

COMPANY:		PURCHASED GAS ADJUSTMENT COST RECOVERY CLAUSE CALCULATION												SCHEDULE E-1
FLORIDA PUBLIC UTILITIES COMPANY		ESTIMATED FOR THE PROJECTED PERIOD JANUARY 2008 THROUGH DECEMBER 2008												
		PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	TOTAL
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
COST OF GAS PURCHASED														
1	COMMODITY (Pipeline)	21,428	20,841	18,724	15,125	37,282	27,359	18,755	15,031	25,024	14,374	13,973	17,114	245,030
2	NO NOTICE SERVICE	9,207	6,584	6,061	4,054	1,719	1,663	1,703	1,703	1,634	3,222	5,242	7,289	50,081
3	SWING SERVICE	-	-	-	-	-	-	-	-	-	-	-	-	-
4	COMMODITY (Other)	7,744,358	7,388,111	7,028,990	6,028,660	5,128,407	4,754,879	4,268,277	4,179,257	4,294,793	4,554,759	5,704,836	6,603,000	67,678,327
5	DEMAND	509,204	457,125	493,704	435,578	160,515	155,337	147,944	147,944	143,172	164,882	477,776	499,904	3,793,085
6	OTHER	1,410	1,350	1,275	1,095	945	870	780	765	780	825	1,035	1,200	12,330
LESS END-USE CONTRACT:														
7	COMMODITY (Pipeline)	-	-	-	-	-	-	-	-	-	-	-	-	-
8	DEMAND	-	-	-	-	-	-	-	-	-	-	-	-	-
9	COMMODITY (Other)	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Second Prior Month Purchase Adj. (OPTIONAL)	-	-	-	-	-	-	-	-	-	-	-	-	-
11	TOTAL COST <small>(+1+2+3+4+5+6+10)-(7+8+9)</small>	8,285,607	7,874,011	7,548,754	6,484,512	5,328,868	4,940,108	4,437,459	4,344,700	4,465,403	4,738,062	6,202,862	7,128,507	71,778,853
12	NET UNBILLED	-	-	-	-	-	-	-	-	-	-	-	-	-
13	COMPANY USE	9,400	9,000	8,500	7,300	6,300	5,800	5,200	5,100	5,200	5,500	6,900	8,000	82,200
14	TOTAL THERM SALES	8,276,197	7,865,011	7,540,254	6,477,212	5,322,568	4,934,308	4,432,259	4,339,600	4,460,203	4,732,562	6,195,962	7,120,507	71,696,653
THERMS PURCHASED														
15	COMMODITY (Pipeline)	5,227,410	4,986,980	4,744,540	4,069,320	3,462,230	3,209,780	2,881,190	2,821,080	2,899,210	3,074,530	3,850,930	4,457,030	45,684,230
16	NO NOTICE SERVICE	1,860,000	1,330,000	1,224,500	819,000	347,200	336,000	344,100	344,100	330,000	651,000	1,059,000	1,472,500	10,117,400
17	SWING SERVICE	-	-	-	-	-	-	-	-	-	-	-	-	-
18	COMMODITY (Other)	5,227,410	4,986,980	4,744,540	4,069,320	3,462,230	3,209,780	2,881,190	2,821,080	2,899,210	3,074,530	3,850,930	4,457,030	45,684,230
19	DEMAND	8,832,210	7,697,480	7,282,210	5,983,800	3,097,830	2,997,900	2,787,830	2,787,830	2,697,900	3,139,370	7,047,300	7,902,210	62,253,870
20	OTHER	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS END-USE CONTRACT:														
21	COMMODITY (Pipeline)	-	-	-	-	-	-	-	-	-	-	-	-	-
22	DEMAND	-	-	-	-	-	-	-	-	-	-	-	-	-
23	COMMODITY (Other)	-	-	-	-	-	-	-	-	-	-	-	-	-
24	TOTAL PURCHASES <small>(+17+18+20)-(21+23)</small>	5,227,410	4,986,980	4,744,540	4,069,320	3,462,230	3,209,780	2,881,190	2,821,080	2,899,210	3,074,530	3,850,930	4,457,030	45,684,230
25	NET UNBILLED	-	-	-	-	-	-	-	-	-	-	-	-	-
26	COMPANY USE	9,410	8,980	8,540	7,320	6,230	5,780	5,190	5,080	5,210	5,530	6,930	8,030	82,230
27	TOTAL THERM SALES <small>(For Estimated, 24 - 26)</small>	5,218,000	4,978,000	4,736,000	4,062,000	3,456,000	3,204,000	2,876,000	2,816,000	2,894,000	3,069,000	3,844,000	4,449,000	45,602,000
CENTS PER THERM														
28	COMMODITY (Pipeline) <small>(1/15)</small>	0.410	0.418	0.395	0.372	1.077	0.852	0.651	0.533	0.863	0.468	0.363	0.384	0.536
29	NO NOTICE SERVICE <small>(2/16)</small>	0.495	0.495	0.495	0.495	0.495	0.495	0.495	0.495	0.495	0.495	0.495	0.495	0.495
30	SWING SERVICE <small>(3/17)</small>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
31	COMMODITY (Other) <small>(4/18)</small>	148.149	148.148	148.149	148.149	148.124	148.137	148.143	148.144	148.137	148.145	148.142	148.148	148.144
32	DEMAND <small>(5/19)</small>	5.765	5.939	6.780	7.279	5.182	5.182	5.307	5.307	5.307	5.252	6.780	6.326	6.093
33	OTHER <small>(6/20)</small>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
LESS END-USE CONTRACT:														
34	COMMODITY Pipeline <small>(7/21)</small>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
35	DEMAND <small>(8/22)</small>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
36	COMMODITY Other <small>(9/23)</small>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
37	TOTAL COST OF PURCHASES <small>(11/24)</small>	158.503	157.891	159.104	159.351	153.914	153.908	154.015	154.008	154.021	154.107	161.074	159.939	157.120
38	NET UNBILLED <small>(12/25)</small>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
39	COMPANY USE <small>(13/26)</small>	99.894	100.223	99.532	99.727	101.124	100.346	100.193	100.394	99.808	99.458	99.567	99.626	99.964
40	TOTAL COST OF THERM SOLD <small>(11/27)</small>	158.789	158.176	159.391	159.638	154.192	154.186	154.293	154.286	154.299	154.385	161.365	160.227	157.403
41	TRUE-UP (REFUND)/RECOVER <small>(E-4)</small>	(8.152)	(8.152)	(8.152)	(8.152)	(8.152)	(8.152)	(8.152)	(8.152)	(8.152)	(8.152)	(8.152)	(8.152)	(8.152)
42	TOTAL COST OF GAS <small>(40+41)</small>	150.637	150.024	151.239	151.486	146.040	146.034	146.141	146.134	146.147	146.233	153.213	152.075	149.251
43	REVENUE TAX FACTOR	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503
44	PGA FACTOR ADJUSTED FOR TAXES <small>(42+43)</small>	151.39389	150.77807	151.99890	152.24762	146.77363	146.76746	146.87509	146.86855	146.88104	146.96737	153.98267	152.83935	150.00085
45	PGA FACTOR <small>(ROUNDED TO NEAREST .001)</small>	151.394	150.778	151.999	152.248	146.774	146.767	146.875	146.869	146.881	146.967	153.983	152.839	150.001

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COMPANY:		PURCHASED GAS ADJUSTMENT COST RECOVERY CLAUSE CALCULATION											SCHEDULE E-1/R	
FLORIDA PUBLIC UTILITIES COMPANY		ACTUAL JANUARY 2007 THROUGH JULY 2007 ESTIMATED AUGUST 2007 THROUGH DECEMBER 2007												
		----- ACTUAL -----	----- ACTUAL -----	----- ACTUAL -----	----- ACTUAL -----	----- ACTUAL -----	----- ACTUAL -----	----- ACTUAL -----	----- PROJECTED -----	----- PROJECTED -----	----- PROJECTED -----	----- PROJECTED -----	----- PROJECTED -----	TOTAL
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
COST OF GAS PURCHASED														
1	COMMODITY (Pipeline)	23,000	23,267	25,218	23,912	19,850	18,224	17,795	(1,022)	(828)	(1,174)	(5,500)	(5,112)	137,630
2	NO NOTICE SERVICE	9,207	6,584	6,061	4,054	1,719	1,663	1,703	1,703	1,634	3,222	5,242	7,289	50,081
3	SWING SERVICE	-	-	-	(46,837)	-	-	-	-	-	-	-	-	(46,837)
4	COMMODITY (Other)	2,715,817	3,359,234	3,157,733	2,632,953	2,019,994	2,098,990	1,931,205	3,903,096	4,148,519	4,011,021	4,997,139	6,480,023	41,455,723
5	DEMAND	496,919	444,596	442,965	420,293	147,181	142,292	149,112	161,922	156,698	178,167	455,513	490,537	3,686,195
6	OTHER	591	110,751	103,598	550	725	743	868	705	765	735	915	1,185	222,130
LESS END-USE CONTRACT:														
7	COMMODITY (Pipeline)	-	-	-	-	-	-	-	-	-	-	-	-	-
8	DEMAND	-	-	-	-	-	-	-	-	-	-	-	-	-
9	COMMODITY (Other)	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Second Prior Month Purchase Adj. (OPTIONAL)	-	-	-	-	-	-	-	-	-	-	-	-	-
11	TOTAL COST <small>(+1+2+3+4+5+6+10)-(7+8+9)</small>	3,245,535	3,944,431	3,735,575	3,034,925	2,189,469	2,261,911	2,100,683	4,066,404	4,306,788	4,191,971	5,453,309	6,973,922	45,504,922
12	NET UNBILLED	-	-	-	-	-	-	-	-	-	-	-	-	-
13	COMPANY USE	4,812	4,162	4,554	4,009	5,073	5,115	5,431	4,700	5,100	4,900	6,100	7,900	61,855
14	TOTAL THERM SALES	3,541,703	3,358,846	3,741,284	3,023,367	2,450,490	2,364,127	1,935,497	4,060,999	4,300,923	4,186,336	5,446,294	6,964,837	45,374,704
THERMS PURCHASED														
15	COMMODITY (Pipeline)	4,289,207	4,362,470	4,209,146	3,495,622	2,668,973	2,470,841	2,422,401	2,644,760	2,811,060	2,717,890	3,386,090	4,390,900	39,869,360
16	NO NOTICE SERVICE	1,860,000	1,330,000	1,224,500	819,000	347,200	336,000	344,100	344,100	330,000	651,000	1,059,000	1,472,500	10,117,400
17	SWING SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0
18	COMMODITY (Other)	4,237,220	4,139,240	4,147,150	2,931,040	3,179,610	2,399,450	2,330,400	2,644,760	2,811,060	2,717,890	3,386,090	4,390,900	39,314,810
19	DEMAND	8,862,280	7,721,280	7,297,400	5,950,200	2,744,120	2,652,300	2,782,560	3,161,690	3,059,700	3,504,550	5,208,300	7,365,910	60,310,290
20	OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0
LESS END-USE CONTRACT:														
21	COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0
22	DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0
23	COMMODITY (Other)	0	0	0	0	0	0	0	0	0	0	0	0	0
24	TOTAL PURCHASES <small>(+17+18+20)-(21+23)</small>	4,237,220	4,139,240	4,147,150	2,931,040	3,179,610	2,399,450	2,330,400	2,644,760	2,811,060	2,717,890	3,386,090	4,390,900	39,314,810
25	NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0
26	COMPANY USE	6,045	5,228	5,721	5,036	6,373	6,426	7,278	4,760	5,060	4,890	6,090	7,900	70,807
27	TOTAL THERM SALES <small>(For Estimated, 24 - 26)</small>	6,363,382	6,140,767	6,663,180	5,601,468	4,800,736	4,673,896	4,280,378	2,640,000	2,806,000	2,713,000	3,380,000	4,383,000	39,244,003
CENTS PER THERM														
28	COMMODITY (Pipeline) <small>(1/15)</small>	0.536	0.533	0.599	0.684	0.744	0.738	0.735	(0.039)	(0.029)	(0.043)	(0.162)	(0.116)	0.345
29	NO NOTICE SERVICE <small>(2/16)</small>	0.495	0.495	0.495	0.495	0.495	0.495	0.495	0.495	0.495	0.495	0.495	0.495	0.495
30	SWING SERVICE <small>(3/17)</small>	0.000	0.000	0.000	#DIV/0!	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	#DIV/0!
31	COMMODITY (Other) <small>(4/18)</small>	64.094	81.156	76.142	89.830	63.530	87.478	82.870	147.578	147.578	147.578	147.578	147.578	105.446
32	DEMAND <small>(5/19)</small>	5.607	5.758	6.070	7.064	5.364	5.365	5.359	5.121	5.121	5.084	8.746	6.660	6.112
33	OTHER <small>(6/20)</small>													
LESS END-USE CONTRACT:														
34	COMMODITY Pipeline <small>(7/21)</small>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
35	DEMAND <small>(8/22)</small>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
36	COMMODITY Other <small>(9/23)</small>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
37	TOTAL COST OF PURCHASES <small>(11/24)</small>	76.596	95.294	90.076	103.544	68.860	94.268	90.143	153.753	153.209	154.236	161.050	158.827	115.745
38	NET UNBILLED <small>(12/25)</small>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
39	COMPANY USE <small>(13/26)</small>	79.600	79.600	79.600	79.600	79.600	79.600	74.625	98.739	100.791	100.204	100.164	100.000	87.357
40	TOTAL COST OF THERM SOLD <small>(11/27)</small>	51.003	64.234	56.063	54.181	45.607	48.395	49.077	154.030	153.485	154.514	161.341	159.113	115.954
41	TRUE-UP <small>(E-4)</small>	(5.532)	(5.532)	(5.532)	(5.532)	(5.532)	(5.532)	(5.532)	(5.532)	(5.532)	(5.532)	(5.532)	(5.532)	(5.532)
42	TOTAL COST OF GAS <small>(40+41)</small>	45.471	58.702	50.531	48.649	40.075	42.863	43.545	148.498	147.953	148.982	155.809	153.581	110.422
43	REVENUE TAX FACTOR	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503
44	PGA FACTOR ADJUSTED FOR TAXES <small>(42x43)</small>	45.69979	58.99650	50.78486	48.89335	40.27631	43.07794	43.76385	149.24466	148.69642	149.73086	156.59144	154.35273	110.97669
45	PGA FACTOR <small>ROUNDED TO NEAREST .001</small>	45.700	58.996	50.785	48.893	40.276	43.078	43.764	149.245	148.696	149.731	156.591	154.353	110.977

COMPANY:		PURCHASED GAS ADJUSTMENT CALCULATION OF TRUE-UP AMOUNT ACTUAL JANUARY 2007 THROUGH JULY 2007 ESTIMATED AUGUST 2007 THROUGH DECEMBER 2007												SCHEDULE E-2		
FLORIDA PUBLIC UTILITIES COMPANY		----- ACTUAL -----		----- ACTUAL -----		----- ACTUAL -----		----- ACTUAL -----		----- PROJECTED -----		----- PROJECTED -----		----- PROJECTED -----		TOTAL
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC			
TRUE-UP CALCULATION																
1	PURCHASED GAS COST	2,715,817.09	3,359,233.78	3,157,732.79	2,632,952.98	2,019,993.53	2,098,989.67	1,931,204.73	3,903,096.00	4,148,519.00	4,011,021.00	4,997,139.00	6,480,023.00	41,455,722.57		
2	TRANSPORTATION COST	529,717.43	585,197.25	577,841.98	401,972.03	169,475.01	162,921.36	169,478.04	163,308.00	158,269.00	180,950.00	456,170.00	493,899.00	4,049,199.10		
3	TOTAL	3,245,534.52	3,944,431.03	3,735,574.77	3,034,925.01	2,189,468.54	2,261,911.03	2,100,682.77	4,066,404.00	4,306,788.00	4,191,971.00	5,453,309.00	6,973,922.00	45,504,921.67		
4	FUEL REVENUES (NET OF REVENUE TAX)	3,541,703.12	3,358,846.41	3,741,283.72	3,023,367.26	2,450,490.35	2,364,127.22	1,935,497.28	4,060,999.00	4,300,923.00	4,186,336.00	5,446,294.00	6,964,837.00	45,374,704.36		
5	TRUE-UP - (COLLECTED) OR REFUNDED	201,182.00	201,182.00	201,182.00	201,182.00	201,182.00	201,182.00	201,182.00	201,182.00	201,182.00	201,182.00	201,182.00	201,182.00	2,414,184.00		
6	FUEL REVENUE APPLICABLE TO PERIOD <small>Add Lines 4 + 5</small>	3,742,885.12	3,560,028.41	3,942,465.72	3,224,549.26	2,651,672.35	2,565,309.22	2,136,679.28	4,262,181.00	4,502,105.00	4,387,518.00	5,647,476.00	7,166,019.00	47,788,888.36		
7	TRUE-UP - OVER(UNDER) - THIS PERIOD <small>Line 6 - Line 3</small>	497,350.60	(384,402.62)	206,890.95	189,624.25	462,203.81	303,398.19	35,996.51	195,777.00	195,317.00	195,547.00	194,167.00	192,097.00	2,283,966.69		
8	INTEREST PROVISION -THIS PERIOD <small>Line 21</small>	16,690.51	16,113.52	14,913.25	14,965.80	15,578.15	16,473.79	16,376.73	16,013.52	16,058.84	16,103.85	16,146.55	16,181.91	191,616.42		
9	BEGINNING OF PERIOD TRUE-UP AND INTEREST	3,656,021.00	3,968,880.11	3,399,409.01	3,420,031.21	3,423,439.26	3,700,039.22	3,818,729.20	3,669,920.44	3,680,528.96	3,690,722.80	3,701,191.65	3,710,323.20	3,656,021.00		
10	TRUE-UP COLLECTED OR (REFUNDED) <small>Reverse of Line 5</small>	(201,182.00)	(201,182.00)	(201,182.00)	(201,182.00)	(201,182.00)	(201,182.00)	(201,182.00)	(201,182.00)	(201,182.00)	(201,182.00)	(201,182.00)	(201,182.00)	(2,414,184.00)		
10a	FLEX RATE REFUND (if applicable)															
11	TOTAL ESTIMATED/ACTUAL TRUE-UP <small>Add Lines 7 + 8 + 9 + 10 + 10a</small>	3,968,880.11	3,399,409.01	3,420,031.21	3,423,439.26	3,700,039.22	3,818,729.20	3,669,920.44	3,680,528.96	3,690,722.80	3,701,191.65	3,710,323.20	3,717,420.11	3,717,419.11		
INTEREST PROVISION																
12	BEGINNING TRUE-UP <small>Line 9</small>	3,656,021	3,968,880.11	3,399,409	3,420,031	3,423,439	3,700,039	3,818,729	3,669,920	3,680,529	3,690,723	3,701,192	3,710,323	3,656,021		
13	ENDING TRUE-UP BEFORE INTEREST <small>Add Lines 12 + 7 + 5</small>	3,952,190	3,383,295.49	3,405,118	3,408,473	3,684,461	3,802,255	3,653,544	3,664,515	3,674,664	3,685,088	3,694,177	3,701,238	3,525,804		
14	TOTAL (12+13) <small>Add Lines 12 + 13</small>	7,608,211	7,352,175.60	6,804,527	6,828,505	7,107,900	7,502,295	7,472,273	7,334,436	7,355,193	7,375,811	7,395,368	7,411,561	7,181,825		
15	AVERAGE <small>50% of Line 14</small>	3,804,105.00	3,676,088.00	3,402,263.00	3,414,252.00	3,553,950.00	3,751,147.00	3,736,136.46	3,667,217.94	3,677,596.46	3,687,905.30	3,697,684.15	3,705,780.70	3,590,912.35		
16	INTEREST RATE - FIRST DAY OF MONTH	5.27%	5.26%	5.26%	5.26%	5.26%	5.26%	5.28%	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%		
17	INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.26%	5.26%	5.26%	5.26%	5.26%	5.28%	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%		
18	TOTAL <small>Add Lines 16 + 17</small>	10.53%	10.52%	10.52%	10.52%	10.52%	10.54%	10.52%	10.48%	10.48%	10.48%	10.48%	10.48%	10.48%		
19	AVERAGE <small>50% of Line 18</small>	5.265%	5.260%	5.260%	5.260%	5.260%	5.270%	5.260%	5.240%	5.240%	5.240%	5.240%	5.240%	5.240%		
20	MONTHLY AVERAGE <small>Line 19 / 12 mos.</small>	0.43875%	0.43833%	0.43833%	0.43833%	0.43833%	0.43917%	0.43833%	0.43667%	0.43667%	0.43667%	0.43667%	0.43667%	0.43667%		
21	INTEREST PROVISION <small>Line 19 x Line 20</small>	16,690.51	16,113.52	14,913.25	14,965.80	15,578.15	16,473.79	16,376.73	16,013.52	16,058.84	16,103.85	16,146.55	16,181.91	191,616.42		

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY			PURCHASED GAS ADJUSTMENT TRANSPORTATION PURCHASES SYSTEM SUPPLY AND END USE								SCHEDULE E-3
ESTIMATED FOR THE PROJECTED PERIOD JANUARY 2008 THROUGH DECEMBER 2008											
MONTH	PURCHASED FROM	PURCHASED FOR	SCH TYPE	UNITS SYSTEM SUPPLY	UNITS END USE	UNITS TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GRV/FUEL	TOTAL CENTS PER THERM
							THIRD PARTY	PIPELINE			
JANUARY	VARIOUS	SYS SUPPLY	N/A	5,227,410	0	5,227,410	7,744,358	22,838	518,411	INCLUDED IN COST	158.50
FEBRUARY	VARIOUS	SYS SUPPLY	N/A	4,986,980	0	4,986,980	7,388,111	22,191	463,709	INCLUDED IN COST	157.89
MARCH	VARIOUS	SYS SUPPLY	N/A	4,744,540	0	4,744,540	7,028,990	19,999	499,765	INCLUDED IN COST	159.10
APRIL	VARIOUS	SYS SUPPLY	N/A	4,069,320	0	4,069,320	6,028,660	16,220	439,632	INCLUDED IN COST	159.35
MAY	VARIOUS	SYS SUPPLY	N/A	3,462,230	0	3,462,230	5,128,407	38,227	162,234	INCLUDED IN COST	153.91
JUNE	VARIOUS	SYS SUPPLY	N/A	3,209,780	0	3,209,780	4,754,879	28,229	157,000	INCLUDED IN COST	153.91
JULY	VARIOUS	SYS SUPPLY	N/A	2,881,190	0	2,881,190	4,268,277	19,535	149,647	INCLUDED IN COST	154.01
AUGUST	VARIOUS	SYS SUPPLY	N/A	2,821,080	0	2,821,080	4,179,257	15,796	149,647	INCLUDED IN COST	154.01
SEPTEMBER	VARIOUS	SYS SUPPLY	N/A	2,899,210	0	2,899,210	4,294,793	25,804	144,806	INCLUDED IN COST	154.02
OCTOBER	VARIOUS	SYS SUPPLY	N/A	3,074,530	0	3,074,530	4,554,759	15,199	168,104	INCLUDED IN COST	154.11
NOVEMBER	VARIOUS	SYS SUPPLY	N/A	3,850,930	0	3,850,930	5,704,836	15,008	483,018	INCLUDED IN COST	161.07
DECEMBER	VARIOUS	SYS SUPPLY	N/A	4,457,030	0	4,457,030	6,603,000	18,314	507,193	INCLUDED IN COST	159.94
TOTAL				45,684,230	0	45,684,230	67,678,327	257,360	3,843,166		157.12

		PURCHASED GAS ADJUSTMENT CALCULATION OF TRUE-UP AMOUNT			SCHEDULE E-4	
		ESTIMATED FOR THE PROJECTED PERIOD JANUARY 2008 THROUGH DECEMBER 2008				
		PRIOR PERIOD: JANUARY 2006 THROUGH DECEMBER 2006			CURRENT PERIOD: JANUARY 2007 THROUGH DECEMBER 2007	(5) (3)+(4) COMBINED TOTAL TRUE-UP
(1) SEVEN MONTHS ACTUAL PLUS FOUR MONTHS PROJECTED	(2) ACTUAL	(3) (2) - (1) DIFFERENCE	(4) SEVEN MONTHS ACTUAL PLUS FIVE MONTHS PROJECTED			
1	TOTAL THERM SALES (\$)	\$ 43,852,722	\$ 40,194,498	\$ (3,658,224)	\$ 47,788,888	\$ 44,130,664
2	TRUE-UP PROVISION FOR THE PERIOD OVER/(UNDER) COLLECTION (\$)	\$ 3,758,404	\$ 4,991,098	\$ 1,232,694	\$ 2,283,967	\$ 3,516,661
3	INTEREST PROVISION FOR THE PERIOD (\$)	\$ 136,020	\$ 145,162	\$ 9,142	\$ 191,616	\$ 200,758
4	END OF PERIOD TOTAL NET TRUE-UP (\$)	\$ 3,894,424	\$ 5,136,260	\$ 1,241,836	\$ 2,475,583	\$ 3,717,419
TOTAL TRUE-UP DOLLARS - OVER/(UNDER) RECOVERY						\$ 3,717,419
PROJECTED THERM SALES FOR JANUARY 2008 - DECEMBER 2008						45,602,000
CENTS PER THERM NECESSARY TO REFUND OVERRECOVERY / (COLLECT UNDERRECOVERY)						<u>8.152</u>

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY													PURCHASED GAS ADJUSTMENT	SCHEDULE E-5
ESTIMATED FOR THE PROJECTED PERIOD JANUARY 2008 THROUGH DECEMBER 2008													THERM SALES AND CUSTOMER DATA	
	PROJECTED		PROJECTED		PROJECTED		PROJECTED		PROJECTED		PROJECTED		TOTAL	
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	
THERM SALES (Thm) (FIRM)														
GENERAL SERVICE (11)	1,504,000	1,476,000	1,443,000	1,189,000	959,000	842,000	690,000	663,000	678,000	817,000	1,092,000	1,221,000	12,574,000	
RESIDENTIAL (81)	1,803,000	1,708,000	1,493,000	1,189,000	939,000	820,000	698,000	656,000	700,000	718,000	1,064,000	1,437,000	13,225,000	
LARGE VOLUME (51)	1,826,000	1,714,000	1,716,000	1,607,000	1,483,000	1,467,000	1,411,000	1,419,000	1,444,000	1,454,000	1,602,000	1,701,000	18,844,000	
OTHER	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL FIRM	5,133,000	4,898,000	4,652,000	3,985,000	3,381,000	3,129,000	2,799,000	2,738,000	2,822,000	2,989,000	3,758,000	4,359,000	44,643,000	
THERM SALES (Thm) (INTERRUPTIBLE)														
INTERRUPTIBLE (61)	73,000	68,000	72,000	65,000	63,000	63,000	65,000	66,000	60,000	68,000	74,000	78,000	815,000	
GS/COMM SMALL TRANS (80)	102,000	97,000	96,000	86,000	74,000	88,000	88,000	88,000	88,000	88,000	90,000	92,000	1,077,000	
FIRM TRANSPORT (91)(94)	1,162,000	1,143,000	1,218,000	1,189,000	1,167,000	1,167,000	1,188,000	1,187,000	1,198,000	1,213,000	1,214,000	1,228,000	14,274,000	
INTERR TRANSPORT (82)	426,000	426,000	426,000	426,000	426,000	414,000	418,000	434,000	438,000	438,000	438,000	442,000	5,152,000	
LARGE VOLUME INT (83)	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	144,000	
LESS: TRANSPORTATION	(1,702,000)	(1,678,000)	(1,752,000)	(1,713,000)	(1,679,000)	(1,681,000)	(1,706,000)	(1,721,000)	(1,736,000)	(1,751,000)	(1,754,000)	(1,774,000)	(20,647,000)	
TOTAL INTERRUPTIBLE	73,000	68,000	72,000	65,000	63,000	63,000	65,000	66,000	60,000	68,000	74,000	78,000	815,000	
TOTAL THERM SALES	5,206,000	4,966,000	4,724,000	4,050,000	3,444,000	3,192,000	2,864,000	2,804,000	2,882,000	3,057,000	3,832,000	4,437,000	45,458,000	
NUMBER OF CUSTOMERS (FIRM)														
GENERAL SERVICE (11)	3,437	3,439	3,440	3,441	3,436	3,437	3,437	3,437	3,437	3,438	3,438	3,441	3,438	
RESIDENTIAL (81)	47,916	47,892	48,060	48,086	48,013	47,924	47,886	47,905	47,930	47,966	48,077	48,213	47,989	
LARGE VOLUME (51)	938	940	937	942	936	932	928	935	938	940	940	940	937	
OTHER	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL FIRM	52,291	52,271	52,437	52,469	52,385	52,293	52,251	52,277	52,305	52,344	52,455	52,594	52,364	
NUMBER OF CUSTOMERS (INT.)														
INTERRUPTIBLE (61)	2	2	2	2	2	2	2	2	2	2	2	2	2	
GS/COMM SMALL TRANS (80)	141	141	142	142	142	143	143	143	143	144	144	144	143	
FIRM TRANSPORT (91)(94)	357	357	357	357	358	358	358	358	358	358	358	358	358	
INTERR TRANSPORT (82)	13	13	13	13	13	13	13	13	13	13	13	13	13	
LARGE VOLUME INT (83)	1	1	1	1	1	1	1	1	1	1	1	1	1	
TOTAL INTERRUPTIBLE	514	514	515	515	516	517	517	517	517	518	518	518	517	
TOTAL CUSTOMERS	52,805	52,785	52,952	52,984	52,901	52,810	52,768	52,794	52,822	52,862	52,973	53,112	52,881	
THERM USE PER CUSTOMER														
GENERAL SERVICE (11)	438	429	419	346	279	245	201	193	197	238	318	355	3,657	
RESIDENTIAL (81)	38	36	31	25	20	17	15	14	15	15	22	30	276	
LARGE VOLUME (51)	1,947	1,823	1,831	1,706	1,584	1,574	1,520	1,518	1,539	1,547	1,704	1,810	20,111	
OTHER	-	-	-	-	-	-	-	-	-	-	-	-	-	
INTERRUPTIBLE (61)	36,500	34,000	36,000	32,500	31,500	31,500	32,500	33,000	30,000	34,000	37,000	39,000	407,500	
GS/COMM SMALL TRANS (80)	723	688	676	606	521	615	615	615	615	611	625	639	7,531	
FIRM TRANSPORT (91)(94)	3,255	3,202	3,412	3,331	3,260	3,260	3,318	3,316	3,346	3,388	3,391	3,430	39,872	
INTERR TRANSPORT (82)	32,769	32,769	32,769	32,769	32,769	31,846	32,154	33,385	33,692	33,692	33,692	34,000	396,308	
LARGE VOLUME INT (83)	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	144,000	