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P.O. Box 3395
West Palm Beach, Florida 33402-3395

September 14, 2007

Ms. Blanca S. Bayo, Director
Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0950

RECEIVED-FPSC
07 SEP 19 PM 2:43
COMMISSION
CLERK

Re: Docket No. 070001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Bayo:

We are enclosing ten (10) copies of the August 2007 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The under-recovery in our Marianna (Northwest Florida) division is higher than estimated primarily due to fuel costs being higher than projected. The over-recovery in our Fernandina Beach (Northeast Florida) division is primarily due to fuel revenues being higher than projected.

If you have any questions, please contact me at mkhojasteh@fpuc.com or Curtis Young at cyoung@fpuc.com.

CMP _____

COM _____

CTR _____

ECR _____

GCL 2 _____

OPC _____

RCA 1 _____

SCR _____

SGA _____

SEC _____

OTH _____

Sincerely,

Cheryl Martin
mk

Mehrdad Khojasteh
Assistant Controller

Enclosure

- Cc: Kathy Welch/ FPSC
- Doc Horton
- George Bachman (no enclosure)
- Mark Cutshaw (no enclosure)
- Don Myers (no enclosure)
- Jack English (no enclosure)
- Chuck Stein (no enclosure)
- SJ 80-441

DOCUMENT NUMBER-DATE
08554 SEP 19 06
FPSC-COMMISSION CLERK



COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: AUGUST 2007

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	946,255	812,594	133,661	16.45%	39,759	34,143	5,616	16.45%	2.37998	2.37997	0.0000	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	606,356	535,371	70,985	13.26%	39,759	34,143	5,616	16.45%	1.52508	1.56803	-0.04295	-2.74%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>1,552,611</u>	<u>1,347,965</u>	<u>204,646</u>	15.18%	39,759	34,143	5,616	16.45%	3.90506	3.948	-0.04294	-1.09%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					39,759	34,143	5,616	16.45%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>1,552,611</u>	<u>1,347,965</u>	<u>204,646</u>	15.18%	39,759	34,143	5,616	16.45%	3.90506	3.948	-0.04294	-1.09%
21 Net Unbilled Sales (A4)	77,462 *	35,769 *	41,693	116.56%	1,984	906	1,078	118.94%	0.21419	0.11235	0.10184	90.65%
22 Company Use (A4)	820 *	1,342 *	(522)	-38.90%	21	34	(13)	-38.24%	0.00227	0.00422	-0.00195	-46.21%
23 T & D Losses (A4)	62,090 *	53,930 *	8,160	15.13%	1,590	1,366	224	16.40%	0.17169	0.16939	0.0023	1.36%
24 SYSTEM KWH SALES	1,552,611	1,347,965	204,646	15.18%	36,164	31,837	4,327	13.59%	4.29321	4.23396	0.05925	1.40%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,552,611	1,347,965	204,646	15.18%	36,164	31,837	4,327	13.59%	4.29321	4.23396	0.05925	1.40%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,552,611	1,347,965	204,646	15.18%	36,164	31,837	4,327	13.59%	4.29321	4.23396	0.05925	1.40%
28 GPIF**												
29 TRUE-UP**	<u>20,205</u>	<u>20,205</u>	<u>0</u>	0.00%	36,164	31,837	4,327	13.59%	0.05587	0.06346	-0.00759	-11.96%
30 TOTAL JURISDICTIONAL FUEL COST	<u>1,572,816</u>	<u>1,368,170</u>	<u>204,646</u>	14.96%	36,164	31,837	4,327	13.59%	4.34912	4.29742	0.0517	1.20%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									4.35225	4.30051	0.05174	1.20%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.352	4.301	0.051	1.19%

*Included for Informational Purposes Only

**Calculation Based on Jurisdictional KWH Sales

DOCUMENT NUMBER-DATE

08554 SEP 19 08

FPSC-COMMISSION CLERK

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: AUGUST 2007

	PERIOD TO DATE				PERIOD TO DATE				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	5,950,944	5,568,167	382,777	6.87%	250,040	233,957	16,083	6.87%	2.38	2.38	0	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	4,181,947	3,870,480	311,467	8.05%	250,040	233,957	16,083	6.87%	1.67251	1.65436	0.01815	1.10%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>10,132,891</u>	<u>9,438,647</u>	<u>694,244</u>	7.36%	250,040	233,957	16,083	6.87%	4.05251	4.03435	0.01816	0.45%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					250,040	233,957	16,083	6.87%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>10,132,891</u>	<u>9,438,647</u>	<u>694,244</u>	7.36%	250,040	233,957	16,083	6.87%	4.05251	4.03435	0.01816	0.45%
21 Net Unbilled Sales (A4)	381,378 *	(38,931) *	420,309	-1079.63%	9,411	(965)	10,376	-1075.22%	0.16547	-0.01728	0.18275	-1057.58%
22 Company Use (A4)	6,160 *	9,602 **	(3,442)	-35.85%	152	238	(86)	-36.13%	0.00267	0.00426	-0.00159	-37.32%
23 T & D Losses (A4)	405,332 *	377,534 *	27,798	7.36%	10,002	9,358	644	6.88%	0.17587	0.16755	0.00832	4.97%
24 SYSTEM KWH SALES	10,132,891	9,438,647	694,244	7.36%	230,475	225,326	5,149	2.29%	4.39652	4.18888	0.20764	4.96%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	10,132,891	9,438,647	694,244	7.36%	230,475	225,326	5,149	2.29%	4.39652	4.18888	0.20764	4.96%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	10,132,891	9,438,647	694,244	7.36%	230,475	225,326	5,149	2.29%	4.39652	4.18888	0.20764	4.96%
28 GPIF**												
29 TRUE-UP**	<u>161,640</u>	<u>161,640</u>	<u>0</u>	0.00%	230,475	225,326	5,149	2.29%	0.07013	0.07174	-0.00161	-2.24%
30 TOTAL JURISDICTIONAL FUEL COST	<u>10,294,531</u>	<u>9,600,287</u>	<u>694,244</u>	7.23%	230,475	225,326	5,149	2.29%	4.46666	4.26062	0.20604	4.84%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									4.46988	4.26369	0.20619	4.84%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.470	4.264	0.206	4.83%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: AUGUST 2007

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	946,255	812,594	133,661	16.45%	5,950,944	5,568,167	382,777	6.87%
3a. Demand & Non Fuel Cost of Purchased Power	606,356	535,371	70,985	13.26%	4,181,947	3,870,480	311,467	8.05%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,552,611	1,347,965	204,646	15.18%	10,132,891	9,438,647	694,244	7.36%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	7,999		7,999	0.00%	27,632		27,632	0.00%
7. Adjusted Total Fuel & Net Power Transactions	\$ 1,560,610	\$ 1,347,965	\$ 212,645	15.78%	\$ 10,160,523	\$ 9,438,647	\$ 721,876	7.65%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: AUGUST 2007

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,542,136	1,355,587	186,549	13.76%	9,811,299	9,591,312	219,987	2.29%
c. Jurisdictional Fuel Revenue	1,542,136	1,355,587	186,549	13.76%	9,811,299	9,591,312	219,987	2.29%
d. Non Fuel Revenue	816,354	773,813	42,541	5.50%	5,643,263	5,706,088	(62,825)	-1.10%
e. Total Jurisdictional Sales Revenue	2,358,490	2,129,400	229,090	10.76%	15,454,562	15,297,400	157,162	1.03%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 2,358,490	\$ 2,129,400	\$ 229,090	10.76%	\$ 15,454,562	\$ 15,297,400	\$ 157,162	1.03%
C. KWH Sales								
1. Jurisdictional Sales								
2. Non Jurisdictional Sales								
3. Total Sales								
4. Jurisdictional Sales % of Total KWH Sales								
	36,164,370	31,836,633	4,327,737	13.59%	230,475,091	225,325,068	5,150,023	2.29%
	0	0	0	0.00%	0	0	0	0.00%
	36,164,370	31,836,633	4,327,737	13.59%	230,475,091	225,325,068	5,150,023	2.29%
	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: AUGUST 2007

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,542,136	\$ 1,355,587	\$ 186,549	13.76%	9,811,299	\$ 9,591,312	\$ 219,987	2.29%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	20,205	20,205	0	0.00%	161,640	161,640	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	1,521,931	1,335,382	186,549	13.97%	9,649,659	9,429,672	219,987	2.33%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,560,610	1,347,965	212,645	15.78%	10,160,523	9,438,647	721,876	7.65%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,560,610	1,347,965	212,645	15.78%	10,160,523	9,438,647	721,876	7.65%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(38,679)	(12,583)	(26,096)	207.39%	(510,864)	(8,975)	(501,889)	5592.08%
8. Interest Provision for the Month	(2,695)		(2,695)	0.00%	(15,822)		(15,822)	0.00%
9. True-up & Inst. Provision Beg. of Month	(586,337)	1,437,219	(2,023,556)	-140.80%	(242,460)	1,292,176	(1,534,636)	-118.76%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	20,205	20,205	0	0.00%	161,640	161,640	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (607,506)	\$ 1,444,841	\$ (2,052,347)	-142.05%	(607,506)	\$ 1,444,841	\$ (2,052,347)	-142.05%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 4 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: AUGUST 2007

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (586,337)	\$ 1,437,219	\$ (2,023,556)	-140.80%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(604,811)	1,444,841	(2,049,652)	-141.86%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(1,191,148)	2,882,060	(4,073,208)	-141.33%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (595,574)	\$ 1,441,030	\$ (2,036,604)	-141.33%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	5.2400%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	5.6200%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	10.8600%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	5.4300%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4525%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(2,695)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
Month of: AUGUST 2007

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
(MWH)								
1 System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2 Power Sold								
3 Inadvertent Interchange Delivered - NET								
4 Purchased Power	39,759	34,143	5,616	16.45%	250,040	233,957	16,083	6.87%
4a Energy Purchased For Qualifying Facilities								
5 Economy Purchases								
6 Inadvertent Interchange Received - NET								
7 Net Energy for Load	39,759	34,143	5,616	16.45%	250,040	233,957	16,083	6.87%
8 Sales (Billed)	36,164	31,837	4,327	13.59%	230,475	225,326	5,149	2.29%
8a Unbilled Sales Prior Month (Period)								
8b Unbilled Sales Current Month (Period)								
9 Company Use	21	34	(13)	-38.24%	152	238	(86)	-36.13%
10 T&D Losses Estimated 0.04	1,590	1,366	224	16.40%	10,002	9,358	644	6.88%
11 Unaccounted for Energy (estimated)	1,984	906	1,078	118.94%	9,411	(965)	10,376	-1075.22%
12								
13 % Company Use to NEL	0.05%	0.10%	-0.05%	-50.00%	0.06%	0.10%	-0.04%	-40.00%
14 % T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%
15 % Unaccounted for Energy to NEL	4.99%	2.65%	2.34%	88.30%	3.76%	-0.41%	4.17%	-1017.07%

(\$)								
16 Fuel Cost of Sys Net Gen								
16a Fuel Related Transactions								
16b Adjustments to Fuel Cost								
17 Fuel Cost of Power Sold								
18 Fuel Cost of Purchased Power	946,255	812,594	133,661	16.45%	5,950,944	5,568,167	382,777	6.87%
18a Demand & Non Fuel Cost of Pur Power	606,356	535,371	70,985	13.26%	4,181,947	3,870,480	311,467	8.05%
18b Energy Payments To Qualifying Facilities								
19 Energy Cost of Economy Purch.								
20 Total Fuel & Net Power Transactions	1,552,611	1,347,965	204,646	15.18%	10,132,891	9,438,647	694,244	7.36%

(Cents/KWH)								
21 Fuel Cost of Sys Net Gen								
21a Fuel Related Transactions								
22 Fuel Cost of Power Sold								
23 Fuel Cost of Purchased Power	2.3800	2.3800	-	0.00%	2.3800	2.3800	-	0.00%
23a Demand & Non Fuel Cost of Pur Power	1.5250	1.5680	(0.0430)	-2.74%	1.6730	1.6540	0.0190	1.15%
23b Energy Payments To Qualifying Facilities								
24 Energy Cost of Economy Purch.								
25 Total Fuel & Net Power Transactions	3.9050	3.9480	(0.0430)	-1.09%	4.0530	4.0340	0.0190	0.47%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
For the Period/Month of: AUGUST 2007

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	34,143			34,143	2.379972	3.947998	812,594
TOTAL		34,143	0	0	34,143	2.379972	3.947998	812,594

ACTUAL:

GULF POWER COMPANY	RE	39,759			39,759	2.379977	3.905055	946,255
TOTAL		39,759	0	0	39,759	2.379977	3.905055	946,255

CURRENT MONTH: DIFFERENCE		5,616	0	0	5,616		-0.042943	133,661
DIFFERENCE (%)		16.40%	0.00%	0.00%	16.40%	0.000000	-1.10%	16.40%
PERIOD TO DATE: ACTUAL	RE	250,040			250,040	2.379997	4.052508	5,950,944
ESTIMATED	RE	233,957			233,957	2.379996	4.034351	5,568,167
DIFFERENCE		16,083	0	0	16,083	0.000001	0.018157	382,777
DIFFERENCE (%)		6.90%	0.00%	0.00%	6.90%	0.00%	0.50%	6.90%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
For the Period/Month of: AUGUST 2007

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS
					(a) CENTS/KWH	(b) TOTAL COST \$	(6)(b)-(5) \$

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGE 606,356

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: AUGUST 2007

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	921,995	883,290	38,705	4.4%	51,624	49,456	2,168	4.4%	1.78598	1.78601	(0.00003)	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,310,943	1,346,660	(35,717)	-2.7%	51,624	49,456	2,168	4.4%	2.53941	2.72295	(0.18354)	-6.7%
11 Energy Payments to Qualifying Facilities (A8a)	10,121	4,252	5,869	138.0%	403	235	168	71.5%	2.51141	1.80936	0.70205	38.8%
12 TOTAL COST OF PURCHASED POWER	2,243,059	2,234,202	8,857	0.4%	52,027	49,691	2,336	4.7%	4.31134	4.49619	(0.18485)	-4.1%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					52,027	49,691	2,336	4.7%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	405,434	409,285	(3,851)	140.2%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	1,837,625	1,824,917	12,708	0.7%	52,027	49,691	2,336	4.7%	3.53206	3.67253	(0.14047)	-3.8%
21 Net Unbilled Sales (A4)	(32,707) *	81,934 *	(114,641)	-139.9%	(926)	2,231	(3,157)	-141.5%	(0.06570)	0.18440	(0.25010)	-135.6%
22 Company Use (A4)	1,731 *	1,726 *	5	0.3%	49	47	2	4.3%	0.00348	0.00388	(0.00040)	-10.3%
23 T & D Losses (A4)	110,271 *	109,478 *	793	0.7%	3,122	2,981	141	4.7%	0.22151	0.24639	(0.02488)	-10.1%
24 SYSTEM KWH SALES	1,837,625	1,824,917	12,708	0.7%	49,782	44,432	5,350	12.0%	3.69135	4.10720	(0.41585)	-10.1%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,837,625	1,824,917	12,708	0.7%	49,782	44,432	5,350	12.0%	3.69135	4.10720	(0.41585)	-10.1%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,837,625	1,824,917	12,708	0.7%	49,782	44,432	5,350	12.0%	3.69135	4.10720	(0.41585)	-10.1%
28 GPIF**												
29 TRUE-UP**	51,646	51,646	0	0.0%	49,782	44,432	5,350	12.0%	0.10374	0.11624	(0.01250)	-10.8%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	1,889,271	1,876,563	12,708	0.7%	49,782	44,432	5,350	12.0%	3.79509	4.22345	(0.42836)	-10.1%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									3.85615	4.29141	(0.43526)	-10.1%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.856	4.291	(0.435)	-10.1%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: AUGUST 2007

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	5,906,367	5,830,275	76,092	1.3%	330,704	326,443	4,261	1.3%	1.78600	1.78600	0.00000	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	9,033,486	9,099,782	(66,296)	-0.7%	330,704	326,443	4,261	1.3%	2.73159	2.78756	(0.05597)	-2.0%
11 Energy Payments to Qualifying Facilities (A8a)	142,620	35,214	107,406	305.0%	5,693	1,946	3,747	192.6%	2.50518	1.80956	0.69562	38.4%
12 TOTAL COST OF PURCHASED POWER	15,082,473	14,965,271	117,202	0.8%	336,397	328,389	8,008	2.4%	4.48353	4.55718	(0.07365)	-1.6%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					336,397	328,389	8,008	2.4%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Parpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	3,652,306	3,944,366	(292,060)	-7.4%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	11,430,167	11,020,905	409,262	3.7%	336,397	328,389	8,008	2.4%	3.39782	3.35605	0.04177	1.2%
21 Net Unbilled Sales (A4)	54,637 *	(689,266) *	743,903	-107.9%	1,608	(20,538)	22,146	-107.8%	0.01738	(0.20958)	0.22696	-108.3%
22 Company Use (A4)	10,465 *	11,511 *	(1,046)	-9.1%	308	343	(35)	-10.2%	0.00333	0.00350	(0.00017)	-4.9%
23 T & D Losses (A4)	685,816 *	661,243 *	24,573	3.7%	20,184	19,703	481	2.4%	0.21821	0.20106	0.01715	8.5%
24 SYSTEM KWH SALES	11,430,167	11,020,905	409,262	3.7%	314,297	328,881	(14,584)	-4.4%	3.63674	3.35103	0.28571	8.5%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	11,430,167	11,020,905	409,262	3.7%	314,297	328,881	(14,584)	-4.4%	3.63674	3.35103	0.28571	8.5%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	11,430,167	11,020,905	409,262	3.7%	314,297	328,881	(14,584)	-4.4%	3.63674	3.35103	0.28571	8.5%
28 GPIF**												
29 TRUE-UP**	413,170	413,170	0	0.0%	314,297	328,881	(14,584)	-4.4%	0.13146	0.12563	0.00583	4.6%
30 TOTAL JURISDICTIONAL FUEL COST	11,843,337	11,434,075	409,262	3.6%	314,297	328,881	(14,584)	-4.4%	3.76820	3.47666	0.29154	8.4%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									3.82883	3.53260	0.29623	8.4%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.829	3.533	0.296	8.4%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: AUGUST 2007

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	921,995	883,290	38,705	4.4%	5,906,367	5,830,275	76,092	1.3%
3a. Demand & Non Fuel Cost of Purchased Power	1,310,943	1,346,660	(35,717)	-2.7%	9,033,486	9,099,782	(66,296)	-0.7%
3b. Energy Payments to Qualifying Facilities	10,121	4,252	5,869	138.0%	142,620	35,214	107,406	305.0%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	2,243,059	2,234,202	8,857	0.4%	15,082,473	14,965,271	117,202	0.8%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	4,842		4,842	0.0%	29,186		29,186	0.0%
7. Adjusted Total Fuel & Net Power Transactions	2,247,901	2,234,202	13,699	0.6%	15,111,659	14,965,271	146,388	1.0%
8. Less Apportionment To GSLD Customers	405,434	409,285	(3,851)	-0.9%	3,652,306	3,944,366	(292,060)	-7.4%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 1,842,467	\$ 1,824,917	\$ 17,550	1.0%	\$ 11,459,353	\$ 11,020,905	\$ 438,448	4.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: AUGUST 2007

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,961,676	1,731,220	230,456	13.3%	11,507,775	11,687,020	(179,245)	-1.5%
c. Jurisdictional Fuel Revenue	1,961,676	1,731,220	230,456	13.3%	11,507,775	11,687,020	(179,245)	-1.5%
d. Non Fuel Revenue	822,186	61,095	761,091	1245.8%	5,336,136	446,714	4,889,422	1094.5%
e. Total Jurisdictional Sales Revenue	2,783,862	1,792,315	991,547	55.3%	16,843,911	12,133,734	4,710,177	38.8%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 2,783,862	\$ 1,792,315	\$ 991,547	55.3%	\$ 16,843,911	\$ 12,133,734	\$ 4,710,177	38.8%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales KWH	46,814,993	41,806,900	5,008,093	12.0%	296,075,824	309,349,300	(13,273,476)	-4.3%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	46,814,993	41,806,900	5,008,093	12.0%	296,075,824	309,349,300	(13,273,476)	-4.3%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: AUGUST 2007

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,961,676	\$ 1,731,220	\$ 230,456	13.3%	\$ 11,507,775	\$ 11,687,020	\$ (179,245)	-1.5%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	51,646	51,646	0	0.0%	413,170	413,170	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	1,910,030	1,679,574	230,456	13.7%	11,094,605	11,273,850	(179,245)	-1.6%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,842,467	1,824,917	17,550	1.0%	11,459,353	11,020,905	438,448	4.0%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,842,467	1,824,917	17,550	1.0%	11,459,353	11,020,905	438,448	4.0%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	67,563	(145,343)	212,906	-146.5%	(364,748)	252,945	(617,693)	-244.2%
8. Interest Provision for the Month	(2,950)		(2,950)	0.0%	(23,875)		(23,875)	0.0%
9. True-up & Inst. Provision Beg. of Month	(711,466)	(377,838)	(333,628)	88.3%	(619,754)	(1,137,650)	517,896	-45.5%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	51,646	51,646	0	0.0%	413,170	413,170	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (595,207)	\$ (471,535)	\$ (123,672)	26.2%	\$ (595,207)	\$ (471,535)	\$ (123,672)	26.2%
					0	0		

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: AUGUST 2007

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (711,466)	\$ (377,838)	(333,628)	88.3%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(592,257)	(471,535)	(120,722)	25.6%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(1,303,723)	(849,373)	(454,350)	53.5%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (651,862)	\$ (424,687)	(227,175)	53.5%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	5.2400%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	5.6200%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	10.8600%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	5.4300%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4525%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(2,950)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
 Month of: AUGUST 2007

CURRENT MONTH					PERIOD TO DATE			
ACTUAL	ESTIMATED	DIFFERENCE			ACTUAL	ESTIMATED	DIFFERENCE	
		AMOUNT	%				AMOUNT	%

(MWH)

1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	51,624	49,456	2,168	4.38%	330,704	326,443	4,261	1.31%
4a	Energy Purchased For Qualifying Facilities	403	235	168	71.49%	5,693	1,946	3,747	192.55%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	52,027	49,691	2,336	4.70%	336,397	328,389	8,008	2.44%
8	Sales (Billed)	49,782	44,432	5,350	12.04%	314,297	328,881	(14,584)	-4.43%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	49	47	2	4.26%	308	343	(35)	-10.20%
10	T&D Losses Estimated @ 0.06	3,122	2,981	141	4.73%	20,184	19,703	481	2.44%
11	Unaccounted for Energy (estimated)	(926)	2,231	(3,157)	-141.51%	1,608	(20,538)	22,146	-107.83%
12									
13	% Company Use to NEL	0.09%	0.09%	0.00%	0.00%	0.09%	0.10%	-0.01%	-10.00%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	-1.78%	4.49%	-6.27%	-139.64%	0.48%	-6.25%	6.73%	-107.68%

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	921,995	883,290	38,705	4.38%	5,906,367	5,830,275	76,092	1.31%
18a	Demand & Non Fuel Cost of Pur Power	1,310,943	1,346,660	(35,717)	-2.65%	9,033,486	9,099,782	(66,296)	-0.73%
18b	Energy Payments To Qualifying Facilities	10,121	4,252	5,869	138.03%	142,620	35,214	107,406	305.01%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	2,243,059	2,234,202	8,857	0.40%	15,082,473	14,965,271	117,202	0.78%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	1.786	1.786	0.000	0.00%	1.786	1.786	0.000	0.00%
23a	Demand & Non Fuel Cost of Pur Power	2.539	2.723	(0.184)	-6.76%	2.732	2.788	(0.056)	-2.01%
23b	Energy Payments To Qualifying Facilities	2.511	1.809	0.702	38.81%	2.505	1.810	0.695	38.40%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	4.311	4.496	(0.185)	-4.11%	4.484	4.557	(0.073)	-1.60%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: AUGUST 2007

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	49,456			49,456	1.786012	4.508957	883,290
TOTAL		49,456	0	0	49,456	1.786012	4.508957	883,290
ACTUAL:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	51,624			51,624	1.785981	4.325387	921,995
TOTAL		51,624	0	0	51,624	1.785981	4.325387	921,995
CURRENT MONTH:								
DIFFERENCE		2,168	0	0	2,168	-0.000031	-0.183570	38,705
DIFFERENCE (%)		4.4%	0.0%	0.0%	4.4%	0.0%	-4.1%	4.4%
PERIOD TO DATE:								
ACTUAL	MS	330,704			330,704	1.785998	4.517591	5,906,367
ESTIMATED	MS	326,443			326,443	1.786001	4.573557	5,830,275
DIFFERENCE		4,261	0	0	4,261	(0.000003)	-0.055966	76,092
DIFFERENCE (%)		1.3%	0.0%	0.0%	1.3%	0.0%	-1.2%	1.3%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: AUGUST 2007

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JEFFERSON SMURFIT CORPORATION		235			235	1.809362	1.809362	4,252
TOTAL		235	0	0	235	1.809362	1.809362	4,252

ACTUAL:

JEFFERSON SMURFIT CORPORATION		403			403	2.511414	2.511414	10,121
TOTAL		403	0	0	403	2.511414	2.511414	10,121

CURRENT MONTH: DIFFERENCE		168	0	0	168	0.702052	0.702052	5,869
DIFFERENCE (%)		71.5%	0.0%	0.0%	71.5%	38.8%	38.8%	138.0%
PERIOD TO DATE: ACTUAL	MS	5,693			5,693	2.505182	2.505182	142,620
ESTIMATED	MS	1,946			1,946	1.809558	1.809558	35,214
DIFFERENCE		3,747	0	0	3,747	0.695624	0.695624	107,406
DIFFERENCE (%)		192.5%	0.0%	0.0%	192.5%	38.4%	38.4%	305.0%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: AUGUST 2007

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$1,310,943

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							