

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

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In re: Fuel and purchased power cost recovery
clause with generating performance incentive
factor.

DOCKET NO. 070001-EI

FILED: SEPTEMBER 24, 2007

COMMISSION
CLERK

STAFF'S PRELIMINARY LIST OF ISSUES AND POSITIONS

Pursuant to Order No. PSC-07-0001-PCO-EI, issued January 2, 2007, and Order No. PSC-07-0221-PCO-EI, issued March 12, 2007, establishing the prehearing procedure in this docket, the Staff of the Florida Public Service Commission hereby files its Preliminary List of Issues and Positions.

GENERIC FUEL ADJUSTMENT ISSUES

ISSUE 1: What are the appropriate fuel adjustment true-up amounts for the period January 2006 through December 2006?

POSITION: Staff takes no position at this time.

ISSUE 2: What are the appropriate fuel adjustment true-up amounts for the period January 2007 through December 2007?

POSITION: Staff takes no position at this time.

ISSUE 3: What are the appropriate total fuel adjustment true-up amounts to be collected/refunded from January 2008 to December 2008?

POSITION: Staff takes no position at this time.

ISSUE 4: What is the appropriate revenue tax factor to be applied in calculating each investor-owned electric utility's levelized fuel factor for the projection period January 2008 through December 2008?

POSITION: Staff takes no position at this time.

ISSUE 5: What are the appropriate projected net fuel and purchased power cost recovery amounts to be included in the recovery factor for the period January 2008 through December 2008?

POSITION: Staff takes no position at this time.

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ISSUE 6: What are the appropriate levelized fuel cost recovery factors for the period January 2008 through December 2008?

POSITION: Staff takes no position at this time.

ISSUE 7: What are the appropriate fuel recovery line loss multipliers to be used in calculating the fuel cost recovery factors charged to each rate class/delivery voltage level class?

POSITION: Staff takes no position at this time.

ISSUE 8: What are the appropriate fuel cost recovery factors for each rate class/delivery voltage level class adjusted for line losses?

POSITION: Staff takes no position at this time.

ISSUE 9: What should be the effective date of the fuel adjustment charge and capacity cost recovery charge for billing purposes?

POSITION: Staff takes no position at this time.

ISSUE 10: What are the appropriate actual benchmark levels for calendar year 2007 for gains on non-separated wholesale energy sales eligible for a shareholder incentive?

POSITION: Staff takes no position at this time.

ISSUE 11: What are the appropriate estimated benchmark levels for calendar year 2008 for gains on non-separated wholesale energy sales eligible for a shareholder incentive?

POSITION: Staff takes no position at this time.

COMPANY-SPECIFIC FUEL ADJUSTMENT ISSUES

Progress Energy Florida

ISSUE 12A: Was PEF prudent in its coal procurement for CR4 and CR5 during the time period from 2006 through 2007?

POSITION: Staff takes no position at this time.

ISSUE 12B: Has PEF adequately mitigated the price risk for natural gas, residual oil, and purchased power for the years 2006 through 2008?

POSITION: Staff takes no position at this time.

Florida Power & Light Company

ISSUE 13A: With respect to the outage extension at Turkey Point Unit 3 which was caused by a drilled hole in the pressurized piping, should customers or FPL be responsible for the additional fuel cost incurred as a result of the extension?

POSITION: Staff takes no position at this time.

ISSUE 13B: Has FPL adequately mitigated the price risk for natural gas, residual oil, and purchased power for the years 2006 through 2008?

POSITION: Staff takes no position at this time.

Florida Public Utilities Company

ISSUE 14A: Are FPUC's proposed inverted fuel factors for the residential class appropriate?

POSITION: Staff takes no position at this time.

Gulf Power Company

ISSUE 15A: Has Gulf adequately mitigated the price risk for natural gas and purchased power for 2006 through 2008?

POSITION: Staff takes no position at this time.

Tampa Electric Company

ISSUE 16A: Has TECO adequately mitigated the price risk for natural gas and purchased power for 2006 through 2008?

POSITION: Staff takes no position at this time.

ISSUE 16B: What is the appropriate actual benchmark level for TECO for calendar year 2006 for gains on non-separated wholesale energy sales eligible for a shareholder incentive?

POSITION: Staff takes no position at this time.

GENERIC GENERATING PERFORMANCE INCENTIVE FACTOR ISSUES

ISSUE 17: What is the appropriate generation performance incentive factor (GPIF) reward or penalty for performance achieved during the period January 2006 through December 2006 for each investor-owned electric utility subject to the GPIF?

POSITION: Staff takes no position at this time.

ISSUE 18: What should the GPIF targets/ranges be for the period January 2008 through December 2008 for each investor-owned electric utility subject to the GPIF?

POSITION: Staff takes no position at this time.

COMPANY-SPECIFIC GENERATING PERFORMANCE INCENTIVE FACTOR ISSUES

Progress Energy Florida

No company-specific issues for Progress Energy Florida have been identified at this time. If such issues are identified, they shall be numbered 19A, 19B, 19C, and so forth, as appropriate.

Florida Power & Light Company

No company-specific issues for Florida Power & Light Company have been identified at this time. If such issues are identified, they shall be numbered 20A, 20B, 20C, and so forth, as appropriate.

Gulf Power Company

No company-specific issues for Gulf Power Company have been identified at this time. If such issues are identified, they shall be numbered 21A, 21B, 21C, and so forth, as appropriate.

Tampa Electric Company

No company-specific issues for Tampa Electric Company have been identified at this time. If such issues are identified, they shall be numbered 22A, 22B, 22C, and so forth, as appropriate.

GENERIC CAPACITY COST RECOVERY FACTOR ISSUES

ISSUE 23: What are the appropriate capacity cost recovery true-up amounts for the period January 2006 through December 2006?

POSITION: Staff takes no position at this time.

ISSUE 24: What are the appropriate capacity cost recovery true-up amounts for the period January 2007 through December 2007?

POSITION: Staff takes no position at this time.

ISSUE 25: What are the appropriate total capacity cost recovery true-up amounts to be collected/refunded during the period January 2008 through December 2008?

POSITION: Staff takes no position at this time.

ISSUE 26: What are the appropriate projected net purchased power capacity cost recovery amounts to be included in the recovery factor for the period January 2008 through December 2008?

POSITION: Staff takes no position at this time.

ISSUE 27: What are the appropriate jurisdictional separation factors for capacity revenues and costs to be included in the recovery factor for the period January 2008 through December 2008?

POSITION: Staff takes no position at this time.

ISSUE 28: What are the appropriate capacity cost recovery factors for the period January 2008 through December 2008?

POSITION: Staff takes no position at this time.

COMPANY-SPECIFIC CAPACITY COST RECOVERY FACTOR ISSUES

Progress Energy Florida

No company-specific issues for Progress Energy Florida have been identified at this time. If such issues are identified, they shall be numbered 29A, 29B, 29C, and so forth, as appropriate.

Florida Power & Light Company

No company-specific issues for Florida Power & Light Company have been identified at this time. If such issues are identified, they shall be numbered 30A, 30B, 30C, and so forth, as appropriate.

Gulf Power Company

No company-specific issues for Gulf Power Company have been identified at this time. If such issues are identified, they shall be numbered 31A, 31B, 31C, and so forth, as appropriate.

Tampa Electric Company

No company-specific issues for Tampa Electric Company have been identified at this time. If such issues are identified, they shall be numbered 32A, 32B, 32C, and so forth, as appropriate.

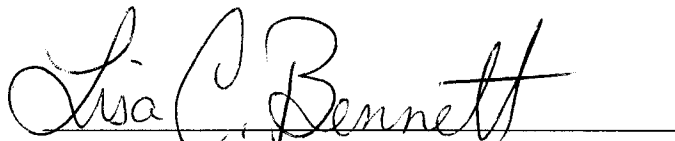
ADDITIONAL ISSUES FOR THE 2007 FUEL PROCEEDING

ISSUE 33: Should the Commission continue its fuel cost recovery and prudence review policies, as established by Order No. 12645, issued November 3, 1983, in Docket No. 830001-EU, In re: Investigation of Fuel Adjustment Clauses of Electric Utilities.

POSITION: Staff takes no position at this time.

Dated this 24th day of September, 2007.

Respectfully submitted,



LISA C. BENNETT

Senior Attorney

FLORIDA PUBLIC SERVICE COMMISSION

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BEFORE THE PUBLIC SERVICE COMMISSION

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clause with generating performance incentive
factor.

DOCKET NO. 070001-EI

FILED: SEPTEMBER 24, 2007

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of STAFF'S PRELIMINARY LIST
OF ISSUES AND POSITIONS was furnished to the following by electronic and U. S. Mail, this
24th day of September, 2007:

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CERTIFICATE OF SERVICE
STAFF'S PRELIMINARY LIST OF ISSUES AND POSITIONS
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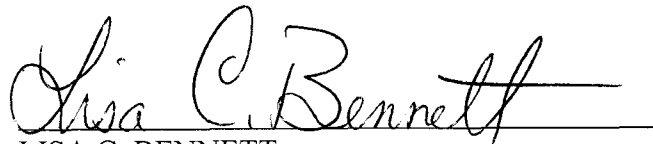
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