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DIVISION OF ECONOMIC REGULATION
(850) 413-6900

Public Service Commission

October 16, 2007

RECEIVED-FPSC
07 OCT 18 AM 10:38
COMMISSION
CLERK

Joe Hazellief
The Vantage Development Corporation
1595 S.E. 32nd Avenue
Okeechobee, FL 34974-6522

Re: Docket No. 070074-SU Staff Assisted Rate Case for The Vantage Development Corporation, in Okeechobee County

Dear Mr. Hazellief:

On September 11, 2007, the Commission voted on staff's recommendation dated August 29, 2007. Proposed Agency Action (PAA) Order No. PSC-07-0789-PAA-SU, was issued on September 27, 2007. If no protests are filed by the end of the protest period, which is 21 days from the date that the PAA order is issued, the rates and charges approved by this Commission will become final. However, the utility must submit revised tariff pages for staff's approval before the utility can implement new rates.

To expedite the tariff revision process, the utility should file all revised tariff pages by October 24, 2007, to allow staff sufficient time to verify the accuracy of the revised pages. Enclosed are examples of revised tariffs for this utility. Although staff has prepared revised tariffs for this utility, it is the utility's responsibility to make sure all tariffs submitted to the Commission are complete and accurate.

A copy of the customer notice informing the utility's customers of the Commission's approved increase must also be submitted for staff's review and approval. After staff approves this notice, it must be mailed to customers of receipt prior to consumption at the increased rates. Staff has also included an example of a Commission approved customer notice.

DOCUMENT NUMBER 07-0074-SU-00000000
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FPSC-COMMISSION CLERK

Mr. Hazellief
Page 2
October 16, 2007

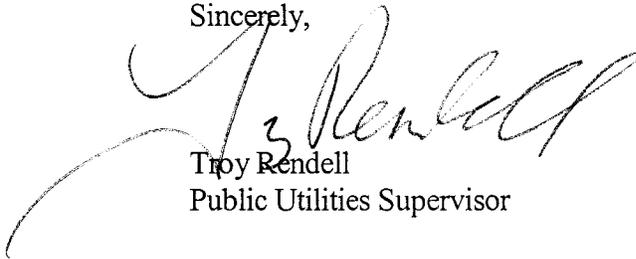
Please mail the revised tariff pages and a copy of the proposed customer notice to:

Mr. Troy Rendell
Division of Economic Regulation
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Enclosed is a copy of accumulated plant, depreciation, CIAC and amortization of CIAC schedules reflecting year end balance at December 31, 2006. The Commission approved these balances for rate setting purposes in this case. Please reconcile your books with the Commission approved accumulated balances shown on the enclosed schedules.

If you have any questions, please contact me at (850) 413-6934.

Sincerely,



Troy Rendell
Public Utilities Supervisor

TR:sh

Enclosures (3)

cc: Division of Economic Regulation (Bulecza-Banks, Hudson, Massoudi)
Office of General Counsel (Jaeger)
Office of Commission Clerk (070074-SU)

NAME OF COMPANY THE VANTAGE DEVELOPMENT CORPORATION

WASTEWATER TARIFF

GENERAL SERVICE

RATE SCHEDULE GS

- AVAILABILITY - Available throughout the area served by the Company.
- APPLICABILITY - For wastewater service to all Customers for which no other schedule applies.
- LIMITATIONS - Subject to all of the Rules and Regulations of this tariff and General Rules and Regulations of the Commission.
- BILLING PERIOD - Monthly
- RATE - Bulk Base Facility Charge

Vantage RV Park

| | |
|-----------------------------|-----------------------|
| Bath House | \$ 46.64 |
| Recreational Hall | \$ 46.64 |
| Laundry | \$1,542.66 |
| RV Park Lots | <u>\$2,179.82</u> |
| Total RV Park Bulk Rate | <u>\$3,815.76</u> |

Gallonage Charge
 Per 1,000 Gallons (6,000 gallon cap) \$2.90

- MINIMUM CHARGE - RV Park Bulk Rate
- TERMS OF PAYMENT - Bills are due and payable when rendered. In accordance with Rule 25-30.320, Florida Administrative Code, if a Customer is delinquent in paying the bill for wastewater service, service may then be discontinued.
- EFFECTIVE DATE -
- TYPE OF FILING - Staff-Assisted Rate Case

Joe Hazellief
 ISSUING OFFICER

President
 TITLE

NAME OF COMPANY THE VANTAGE DEVELOPMENT CORPORATION

WASTEWATER TARIFF

RESIDENTIAL SERVICE

RATE SCHEDULE RS

AVAILABILITY - Available throughout the area served by the Company.

APPLICABILITY - For wastewater service for all purposes in private residences and individually metered apartment units.

LIMITATIONS - Subject to all of the Rules and Regulations of this Tariff and General Rules and Regulations of the Commission.

BILLING PERIOD - Monthly

RATE - Base Facility Charge
All meter sizes \$17.03

Gallonage Charge
Per 1,000 Gallons (6,000 cap) \$2.90

MINIMUM CHARGE - Base Facility Charge

TERMS OF PAYMENT - Bills are due and payable when rendered. In accordance with Rule 25-30.320, Florida Administrative Code, if a Customer is delinquent in paying the bill for wastewater service, service may then be discontinued.

EFFECTIVE DATE -

TYPE OF FILING – Staff-Assisted Rate Case

Joe Hazellief
ISSUING OFFICER

President
TITLE

NAME OF COMPANY THE VANTAGE DEVELOPMENT CORPORATION

WASTEWATER TARIFF

CUSTOMER DEPOSITS

ESTABLISHMENT OF CREDIT - Before rendering wastewater service, the Company may require an Applicant for service to satisfactorily establish credit, but such establishment of credit shall not relieve the Customer from complying with the Company's rules for prompt payment. Credit will be deemed so established if the Customer complies with the requirements of Rule 25-30.311, Florida Administrative Code.

AMOUNT OF DEPOSIT - The amount of initial deposit shall be the following according to meter size:

| | <u>Residential</u> | <u>General Service</u> |
|-----------------|--------------------|------------------------|
| All Meter Sizes | \$70.00 | 2 x average bill |

ADDITIONAL DEPOSIT - Under Rule 25-30.311(7), Florida Administrative Code, the Company may require a new deposit, where previously waived or returned, or an additional deposit in order to secure payment of current bills provided.

INTEREST ON DEPOSIT - The Company shall pay interest on Customer deposits pursuant to Rule 25-30.311(4) and (4a). The Company will pay or credit accrued interest to the Customer's account during the month of _____ each year.

REFUND OF DEPOSIT - After a residential Customer has established a satisfactory payment record and has had continuous service for a period of 23 months, the Company shall refund the Customer's deposit provided the Customer has met the requirements of Rule 25-30.311(5), Florida Administrative Code. The Company may hold the deposit of a non-residential Customer after a continuous service period of 23 months and shall pay interest on the non-residential Customer's deposit pursuant to Rule 25-30.311(4) and (5), Florida Administrative Code.

Nothing in this rule shall prohibit the Company from refunding a Customer's deposit in less than 23 months.

EFFECTIVE DATE -

TYPE OF FILING – Staff-Assisted Rate Case

Joe Hazellief
ISSUING OFFICER

President
TITLE

NOTICE

TO CUSTOMERS OF CROOKED LAKE PARK SEWERAGE COMPANY AND ALL OTHER INTERESTED PERSONS

DOCKET NO: 070074-SU
ORDER NO : PSC-07-0789-PAA-SU
ISSUED : September 27, 2007

Notice is hereby given that the Florida Public Service Commission approved an increase in water rates and charges for The Vantage Development Corporation (Vantage or utility) by the above referenced order. The Commission approved rates are as follows:

| | UTILITY'S EXISTING RATES | COMMISSION APPROVED RATES |
|--|---|--|
| <u>Residential Service</u> | | |
| Base Facility Charge All Meter Sizes | \$28.00 | \$17.03 |
| <u>Gallorage Charge</u> | | |
| Per 1,000 Gallons (6,000 gallon cap) | \$0.00 | \$2.90 |
| <u>General Service - Vantage RV Park</u> | | |
| Bulk Base Facility Charge | | |
| Bath House | \$28.00 | \$46.64 |
| Recreational Hall | \$28.00 | \$46.64 |
| Laundry | \$28.00 | \$1,542.66 |
| RV Park Lots | \$28.00 | \$2,179.82 |
| Total RV Park Rate | | \$3,815.76 |
| Gallorage Charge per 1,000 gallons (6,000 cap per RV lot) | \$0.00 | \$2.90 |

The rates shall be effective for service rendered as of the Commission's stamped approval date on the tariff sheets provided the customers have received notice.

If the effective date of the new rates falls within a regular billing cycle, the initial bills at the new rate may be prorated. The old charges shall be prorated based on the number of days in the billing cycle before the effective date of the new rates. The new charges shall be prorated based on the number of days in the billing cycle on or after the effective date of the new rates. If you have any questions about your bill, please call the utility at _____.

WASTEWATER

Docket No. 070074-SU, The Vantage Development Corporation
Commission Approved Balances per Order No. PSC-07-0789-PAA-SU for year end
12/31/2006

| <u>ACCOUNT</u> | <u>Depr. Rate Per Rule 25-30.140</u> | <u>DESCRIPTION</u> | <u>Debit PLANT 12/31/2006</u> | <u>Credit ACCUM. DEPR. 12/31/2006</u> |
|----------------|--|---------------------------------|---------------------------------------|---|
| 354 | 3.70% | Structures & Improvements | \$15,425 | \$2,624 |
| 361 | 2.50% | Collection Sewers - Gravity | \$159,781 | \$102,788 |
| 364 | 20.00% | Flow Measuring Device | \$2,314 | \$951 |
| 370 | 6.67% | Receiving Wells | \$15,935 | \$5,443 |
| 380 | 6.67% | Treatment Disposal | \$143,018 | \$36,049 |
| 389 | 6.67% | Other Plant and Misc. Equipment | \$395 | \$52 |
| | | Total | <u>\$ 336,868</u> | <u>\$ 147,907</u> |

| <u>Debit</u> | <u>Credit</u> |
|---------------------------------------|----------------------------|
| <u>CIAC AMORT. 12/31/2006</u> | <u>CIAC 12/31/2006</u> |
| <u>\$ 87,287</u> | <u>\$ 135,538</u> |