

P.O. Box 3395 West Palm Beach, Florida 33402-3395

October 17, 2007

Ms. Ann Cole, Director Commission Clerk and Administrative Services Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, Florida 32399-0950

Young

Re: Docket No. 070001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Bayo:

We are enclosing ten (10) copies of the September 2007 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The over-recovery in our Marianna (Northwest Florida) division is higher than estimated primarily due to fuel revenues being higher than projected. The over-recovery in our Fernandina Beach (Northeast Florida) division is higher than estimated primarily due to fuel costs being lower than projected.

CMP_		If you have any questions, please contact me at mkhojasteh@fpuc.com or Curtis at cyoung@fpuc.com .
COM		
CTR _		Sincerely,
ECR)		Murra
GCL .	<u> </u>	Mehrdad Khojasteh
OPC .		Assistant Controller
RCA		Enclosure Cc: Kathy Welch/ FPSC
SCR		Doc Horton George Bachman (no enclosure)
SGA		Mark Cutshaw (no enclosure) Don Myers (no enclosure)
SEC		Jack English (no enclosure) Chuck Stein (no enclosure)
OTH		SJ 80-441

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-3.98%

-0.159

Company: FLORIDA PUBLIC UTILITIES COMPANY MARIANNA DIVISION

COMPARISON OF ESTIMATED AND ACTUAL **FUEL AND PURCHASED POWER COST RECOVERY FACTOR** MONTH: SEPTEMBER 2007

			DOLLARS				MWH				CENTS/KW	лн	
		ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFF AMOUNT	FERENCE %	ACTUAL	ESTIMATED	DIFFEREN AMOUNT	₹CE
1 2 3	Nuclear Fuel Disposal Cost (A13)					0	0	0	0.00%	0	0	0	0.6
4 5 6		0	o	0	0.00%	0	0	0	0.00%	0	0	0	0.0
7	of Economy) (A8) Energy Cost of Sched C & X Econ Purch (Broker)(A9)	791,240	712,411	78,829	11.07%	33,245	29,933	3,312	11.06%	2.38003	2.38002	0.0000	0.0
· 9	Energy Cost of Sched E Economy Purch (A9)	523,909	501,811	22,098	4.40%	33,245	29,933	3,312	11.06%	1.5759	1.67645	-0.10055	-6.0
	2 TOTAL COST OF PURCHASED POWER	1,315,149	1,214,222	100,927	8.31%	33,245	29,933	3,312	11.06%	3,95593	4.05647	-0.10054	-2.
14 15 16	TOTAL AVAILABLE MWH (LINE 5 + LINE 12) Fuel Cost of Economy Sales (A7) Gain on Economy Sales (A7a) Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)					33,245	29,933	3,312	11.06%				
18	7 Fuel Cost of Other Power Sales (A7) 3 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17) 9 NET INADVERTENT INTERCHANGE (A10)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.6
20	TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	1,315,149	1,214,222	100,927	8.31%	33,245	29,933	3,312	11.06%	3.95593	4.05647	-0.10054	-2.4
21	Net Unbilled Sales (A4)	(116,487) *	(89,932) *	(26,555)	29.53%	(2,945)	(2,217)	(728)	32.82%	-0.33439	-0.29084	-0.04355	14.9
	2 Company Use (A4) 3 T & D Losses (A4)	949 * 52,614 *	1,298 * 48,556 *	(349) 4,058	-26.89% 8.36%	24 1,330	32 1,197	(8) 133	-25.00% 11.11%	0.00272 0.15104	0.0042 0.15703	-0.00148 -0.00599	-35.2 -3.8
	SYSTEM KWH SALES Wholesale KWH Sales	1,315,149	1,214,222	100,927	8.31%	34,836	30,921	3,915	12.66%	3.7753	3.92686	-0.15156	-3.6
26	5 Jurisdictional KWH Sales	1,315,149	1,214,222	100,927	8.31%	34,836	30,921	3,915	12.66%	3.7753	3.92686	-0.15156	-3.8
	a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.0
	7 Jurisdictional KWH Sales Adjusted for Line Losses 3 GPIF**	1,315,149	1,214,222	100,927	8.31%	34,836	30,921	3,915	12.66%	3,7753	3.92686	-0.15156	-3.8
	TRUE-UP**	20,205	20,205	0	0.00%	34,836	30,921	3,915	12.66%	0.058	0.06534	-0.00734	-11.2
30	O TOTAL JURISDICTIONAL FUEL COST	1,335,354	1,234,427	100,927	8.18%	34,836	30,921	3,915	12.66%	3.83326	3.9922	-0.15894	-3.9
32	Revenue Tax Factor Fuel Factor Adjusted for Taxes Fuel FAC ROUNDED TO NEAREST 001 (CENTS/KWH)									1.00072 3.83602	1.00072 3.99507	0 -0.15905	0.0 -3.9

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3.836

3.995

³³ FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)

^{*}Included for Informational Purposes Only

^{**}Calculation Based on Jurisdictional KWH Sales

Company: FLORIDA PUBLIC UTILITIES COMPANY MARIANNA DIVISION

COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: SEPTEMBER 2007

1	Fuel Cost of System Net Generation (A3)
2	Nuclear Fuel Disposal Cost (A13)
3	Coal Car Investment
4	Adjustments to Fuel Cost (A2, Page 1)
5	TOTAL COST OF GENERATED POWER
6	Fuel Cost of Purchased Power (Exclusive
-	of Economy) (A8)
7	Energy Cost of Sched C & X Econ Purch (Broker)(A9)
8	Energy Cost of Other Econ Purch (Non-Broker)(A9)
9	Energy Cost of Sched E Economy Purch (A9)
10	Demand and Non Fuel Cost of Purchased Power (A9)
11	Energy Payments to Qualifying Facilities (A8a)
12	TOTAL COST OF PURCHASED POWER
13	TOTAL AVAILABLE MWH (LINE 5 + LINE 12)
14	Fuel Cost of Economy Sales (A7)
15	Gain on Economy Sales (A7a)
16	Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)
17	Fuel Cost of Other Power Sales (A7)
18	TOTAL FUEL COST AND GAINS OF POWER SALES
••	(LINE 14 + 15 + 16 + 17)
19	NET INADVERTENT INTERCHANGE (A10)
	, , , , , , , , , , , , , , , , , , ,
20	TOTAL FUEL AND NET POWER TRANSACTIONS
	(LINES 5 + 12 + 18 + 19)
21	Net Unbilled Sales (A4)
22	Company Use (A4)
23	T & D Losses (A4)
24	SYSTEM KWH SALES
25	Wholesale KWH Sales
26	Jurisdictional KWH Sales
	Jurisdictional Loss Multiplier
27 27	Jurisdictional KWH Sales Adjusted for
21	Line Losses
28	
29	TRUE-UP**
23	MOC-OI
30	TOTAL JURISDICTIONAL FUEL COST

31 Revenue Tax F	actor
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PERIOD	TO DATE	DOLLARS		PERIOD	TO DATE	MWH			CENTS/KWH	l	
 		DIFFERENC	F			DIFF	ERENCE			DIFFER	ENCE
 ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL E	ESTIMATED_	AMOUNT	%
				0	0	0	0.00%	0	0	0	0.00%
0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
			i	202 205	000 000	40.005	7.050	2.20	2.20	0	0.00%
6,742,184	6,280,578	461,606	7.35%	283,285	263,890	19,395	7.35%	2.38	2.38	U	0.00%
4.705.856	4,372,291	333,565	7.63%	283,285	263,890	19,395	7.35%	1,66117	1.65686	0.00431	0.26%
4,703,830	4,572,231		7.03 %	203,203	200,000	13,333	7.007	1,00111	1.00000	0.00401	0.2070
11,448,040	10,652,869	795,171	7.46%	283,285	263,890	19,395	7.35%	4.04117	4.03686	0.00431	0.11%
				283,285	263,890	19,395	7.35%				
0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
11,448,040	10,652,869	795,171	7.46%	283,285	263,890	19,395	7.35%	4.04117	4.03686	0.00431	0.11%
261,354 *	(128,493) *	389,847	-303.40%	6,467	(3,183)	9,650	-303.18%	0.09851	-0.05014	0.14865	-296.47%
7,112 * 457,905 *	10,900 ** 426,131 *	(3,788) 31,774	-34.75%	176	270	(94)	-34.81%	0.00268	0.00425	-0.00157	-36.94%
457,905	420,131	31,774	7.46%	11,331	10,556	775	7.34%	0.17259	0.1663	0.00629	3.78%
11,448,040	10,652,869	795,171	7.46%	265,311	256,247	9,064	3.54%	4.31495	4.15727	0.15768	3.79%
11,448,040	10,652,869	795,171	7.46%	265,311	256,247	9,064	3.54%	4.31495	4.15727	0.15768	3.79%
1.000	1.000	0.000	0.00%	1,000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
11,448,040	10,652,869	795,171	7.46%	265,311	256,247	9,064	3.54%	4.31495	4.15727	0.15768	3.79%
181,845	181,845	0_	0.00%	265,311	256,247	9,064	3.54%	0.06854	0.07096	-0.00242	-3.41%
 11,629,885	10,834,714	795,171	7.34%	265,311	256,247	9,064	3.54%	4.38349	4.22823	0.15526	3.67%
								1.00072	1.00072	0	0.00%
								4.38665	4.23127	0.15538	3.67%
							ŀ	4.387	4.231	0.156	3.69

³² Fuel Factor Adjusted for Taxes
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)

^{*}Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

		CURRENT MONTH				PERIOD TO DATI	E	
	ACTUAL	ESTIMATED	DIF AMOUNT	FERENCE %	ACTUAL	ESTIMATED	DIFFEI AMOUNT	RENCE %
A. Fuel Cost & Net Power Transactions 1. Fuel Cost of System Net Generation 1a. Fuel Related Transactions (Nuclear Fuel Disposal)	\$	\$ \$		3	\$	\$		
2. Fuel Cost of Power Sold 3. Fuel Cost of Purchased Power 3a. Demand & Non Fuel Cost of Purchased Power 3b. Energy Payments to Qualifying Facilities	791,240 523,909	712,411 501,811	78,829 22,098	11.07% 4.40%	6,742,184 4,705,856	6,280,578 4,372,291	461,606 333,565	7.35% 7.63%
Energy Cost of Economy Purchases Total Fuel & Net Power Transactions	1,315,149	1,214,222	100,927	8.31%	11,448,040	10,652,869	795,171	7.46%
Adjustments to Fuel Cost (Describe Items) Special Meetings - Fuel Market Issue	3,115		3,115	0.00%	30,747		30,747	0.00%
7. Adjusted Total Fuel & Net Power Transactions	\$ 1,318,264	\$ 1,214,222 \$	104,042	8.57%	\$ 11,478,787	\$ 10,652,869 \$	825,918	7.75%

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

			CURRENT MONTH	1			PERIOD TO DAT	Έ	
		DIFFERENCE ACTUAL ESTIMATED AMOUNT %					ESTIMATED	DIFFERE AMOUNT	NCE %
B. Sales Revenues (Exclude Revenue Taxes & Franchise Tax 1. Jurisdictional Sales Revenue	(es) \$	\$		\$		\$	\$ \$		
a. Base Fuel Revenue b. Fuel Recovery Revenue c. Jurisdictional Fuel Revenue d. Non Fuel Revenue e. Total Jurisdictional Sales Revenue 2. Non Jurisdictional Sales Revenue 3. Total Sales Revenue	.	1,484,667 1,484,667 801,461 2,286,128 0 2,286,128 \$	1,316,983 1,316,983 754,617 2,071,600 0 2,071,600	167,6 167,6 46,6 214,5	584 12.73% 544 6.21% 528 10.36% 0 0.00%	11,295,966 6,444,724 17,740,690 0	10,908,295 6,460,705 17,369,000 0	387,671 387,671 (15,981) 371,690 0 371,690	3.55% 3.55% -0.25% 2.14% 0.00% 2.14%
C. KWH Sales 1. Jurisdictional Sales KWH 2. Non Jurisdictional Sales 3. Total Sales 4. Jurisdictional Sales % of Total KWH Sales		34,835,629 0 34,835,629 100.00%	30,921,033 0 30,921,033 100.00%	3,914,5 3,914,5 0.0	0 0.00%	0 265,310,720	0 256,246,101	9,064,619 0 9,064,619 0.00%	3.54% 0.00% 3.54% 0.00%

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

		CURRENT MONTH				PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFEREN AMOUNT	NCE %	ACTUAL	ESTIMATED	DIFFERE AMOUNT	NCE %
D. True-up Calculation								
Jurisdictional Fuel Rev. (line B-1c)	\$ 1,484,667	1,316,983 \$	167,684	12.73%	11,295,966 \$	10,908,295 \$	387,671	3.55%
Fuel Adjustment Not Applicable				1				
a. True-up Provision	20,205	20,205	0	0.00%	181,845	181,845	0	0.00%
b. Incentive Provision								}
 c. Transition Adjustment (Regulatory Tax Refund) 	0	0	0	0.00%	0	0	0	0.00%
Jurisdictional Fuel Revenue Applicable to Period	1,464,462	1,296,778	167,684	12.93%	11,114,121	10,726,450	387,671	3.61%
Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,318,264	1,214,222	104,042	8.57%	11,478,787	10,652,869	825,918	7.75%
Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		1
6. Jurisdictional Total Fuel & Net Power Transactions	1,318,264	1,214,222	104,042	8.57%	11,478,787	10,652,869	825,918	7.75%
(Line D-4 x Line D-5 x *)								!
7. True-up Provision for the Month Over/Under Collection	146,198	82,556	63,642	77.09%	(364,666)	73,581	(438,247)	-595.60%
(Line D-3 - Line D-6)						•		1
8. Interest Provision for the Month	(2,331)		(2,331)	0.00%	(18,153)		(18,153)	0.00%
9. True-up & Inst. Provision Beg. of Month	(607,506)	1,444,841	(2,052,347)	-142.05%	(242,460)	1,292,176	(1,534,636)	-118.76%
9a. Deferred True-up Beginning of Period			, , , ,	•	` , ,		,	
10. True-up Collected (Refunded)	20,205	20,205	0	0.00%	181,845	181,845	0	0.00%
11. End of Period - Total Net True-up	\$ (443,434) \$	•	(1,991,036)	-128.65%	(443,434) \$	1,547,602 \$	(1,991,036)	-128.65%
(Lines D7 through D10)	` ' '	,,	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		, ,,,,,,,,	,, +	(.,== ,,000)	5.00 %

^{*} Jurisdictional Loss Multiplier

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

			CURRENT MONTH				PERIOD TO DATI	Ē	
		ACTUAL	ESTIMATED	DIFFEREN AMOUNT	ICE %	ACTUAL	ESTIMATED	DIFFERE AMOUNT	NCE
E. Interest Provision								-	
Beginning True-up Amount (lines D-9 + 9a)	\$	(607,506) \$	1,444,841 \$	(2,052,347)	-142.05%	N/A	N/A		
Ending True-up Amount Before Interest		(441,103)	1,547,602	(1,988,705)	-128.50%	N/A	N/A	_	
(line D-7 + Lines D-9 + 9a + D-10)						N/A	N/A		
Total of Beginning & Ending True-up Amount	1	(1,048,609)	2,992,443	(4,041,052)	-135.04%	N/A	N/A		
Average True-up Amount (50% of Line E-3)	\$	(524,305) \$	1,496,222 \$	(2,020,527)	-135.04%	N/A	N/A		
Interest Rate - First Day Reporting Business Month		5.6200%	N/A			N/A	N/A		
Interest Rate - First Day Subsequent Business Month	۱	5.0500%	N/A			N/A	N/A		
7. Total (Line E-5 + Line E-6)		10.6700%	N/A	_		N/A	N/A	_	
Average Interest Rate (50% of Line E-7)	1	5.3350%	N/A]	N/A	N/A		
Monthly Average Interest Rate (Line E-8 / 12)	ľ	0.4446%	N/A			N/A	N/A		
10. Interest Provision (Line E-4 x Line E-9)		(2,331)	N/A			N/A	N/A		

Company: FLORIDA PUBLIC UTILITIES COMPANY MARIANNA DIVISION

ELECTRIC ENERGY ACCOUNT Month of: SEPTEMBER 2007

	Г	Cl	JRRENT MONTH			PE	RIOD TO DATE		
	}		<u> </u>	DIFFERENCE				DIFFERE	
		ACTUAL	ESTIMATED	AMOUNT	<u> </u>	ACTUAL	ESTIMATED	AMOUNT	%
(MWH)									
1 System Net Generation	— Т	0	0	0	0.00%	0	0	0	0.00%
2 Power Sold									
3 Inadvertent Interchange Delivered - NET	İ								
4 Purchased Power	1	33,245	29,933	3,312	11.06%	283,285	263,890	19,395	7.35%
4a Energy Purchased For Qualifying Facilities		1	,	,	i				
5 Economy Purchases									
6 Inadvertent Interchange Received - NET	1								
7 Net Energy for Load	1	33,245	29,933	3,312	11.06%	283,285	263,890	19,395	7.35%
8 Sales (Billed)	Į	34,836	30,921	3,915	12.66%	265,311	256,247	9,064	3.54%
8a Unbilled Sales Prior Month (Period)	1	0.,000	,	-,-		•			
8b Unbilled Sales Current Month (Period)	\ \				i				
9 Company Use		24	32	(8)	-25.00%	176	270	(94)	-34.81%
10 T&D Losses Estimated	0.04	1,330	1,197	133	11.11%	11,331	10,556	775	7.34%
11 Unaccounted for Energy (estimated)	0.0.	(2,945)	(2,217)	(728)	32.82%	6,467	(3,183)	9,650	-303.18%
12		(2,010)	(=,=)	(1-5)		-,	(-,,	,	
13 % Company Use to NEL	1	0.07%	0.11%	-0.04%	-36.36%	0.06%	0.10%	-0.04%	-40.00%
14 % T&D Losses to NEL		4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%
15 % Unaccounted for Energy to NEL		-8.86%	-7.41%	-1.45%	19.57%	2.28%	-1.21%	3.49%	-288.43%
(\$)									
16 Fuel Cost of Sys Net Gen									
16a Fuel Related Transactions	1				1				
16b Adjustments to Fuel Cost									
17 Fuel Cost of Power Sold					1				
18 Fuel Cost of Purchased Power	J	791,240	712,411	78,829	11.07%	6,742,184	6,280,578	461,606	7.35%
18a Demand & Non Fuel Cost of Pur Power		523,909	501,811	22,098	4.40%	4,705,856	4,372,291	333,565	7.63%
18b Energy Payments To Qualifying Facilities	ļ				. [
19 Energy Cost of Economy Purch.					1				
20 Total Fuel & Net Power Transactions		1,315,149	1,214,222	100,927	8.31%	11,448,040	10,652,869	795,171	7.46%
(O. A. HOARD)									
(Cents/KWH)					·				
21 Fuel Cost of Sys Net Gen	1				1				
21a Fuel Related Transactions					1				
	- 1				i				
22 Fuel Cost of Power Sold									
23 Fuel Cost of Purchased Power	ŀ	2.3800	2.3800	-	0.00%	2.3800	2.3800	-	
23 Fuel Cost of Purchased Power 23a Demand & Non Fuel Cost of Pur Power		2.3800 1.5760	2.3800 1.6760	(0.1000)	0.00% -5.97%	2.3800 1.6610	2.3800 1.6570	0.0040	
23 Fuel Cost of Purchased Power 23a Demand & Non Fuel Cost of Pur Power 23b Energy Payments To Qualifying Facilities				(0.1000)				0.0040	
23 Fuel Cost of Purchased Power 23a Demand & Non Fuel Cost of Pur Power				(0.1000)				0.0040	0.00% 0.24%

PURCHASED POWER

(Exclusive of Economy Energy Purchases) For the Period/Month of: SEPTEMBER 2007

(1)	(2)	(3)	(4)	(5)	(6)	•	(7)	(8)
		TOTAL	кwн	KWH FOR	КWН	(CENTS/KWH	TOTAL \$ FOR FUEL ADJ.
PURCHASED FROM	TYPE & SCHEDULE	KWH PURCHASED (000)	FOR OTHER UTILITIES (000)	INTERRUP- TIBLE (000)	FOR FIRM (000)	(a) FUEL COST	(b) TOTAL COST	(6)X(7)(a) \$
ESTIMATED:				· · · · · · · · · · · · · · · · · · ·			_	
GULF POWER COMPANY	RE	29,933			29,933	2.380019	4.056466	712,411
TOTAL		29,933	o	0	29,933	2.380019	4.056466	712,411
ACTUAL:								
GULF POWER COMPANY	RE	33,245			33,245	2.380027	3.955930	791,240
							·	
	<u> </u>							
TOTAL		33,245	o	0	33,245	2.380027	3.955930	791,240
CURRENT MONTH: DIFFERENCE		3,312	0		2.040		-0.100536	70.000
DIFFERENCE (%)		11.10%	0.00%	0.00%	3,312 11.10%	0.000000	-2.50%	78,829 11.10%
PERIOD TO DATE:								
ACTUAL ESTIMATED	RE RE	283,285 263,890			283,285 263,890	2.380000 2.379998	4.041174 4.036860	6,742,184 6,280,578
DIFFERENCE	KE	19,395	o	0	∠63,690 19,395	0.000002	0.004314	6,260,576 461,606
DIFFERENCE (%)	<u></u>	7.30%	0.00%	0.00%	7.30%	0.00%	0.10%	7.30%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES For the Period/Month of: SEPTEMBER 2007

(1)	(2)	(3)	(4)	(5)	(6)		(7)
	TVDS	TOTAL KWH	TRANS.	TOTAL \$ FOR FUEL ADJ.	COST IF GE (a)	NERATED (b)	FUEL SAVINGS
PURCHASED FROM	TYPE & SCHEDULE	PURCHASE		(3) X (4) H \$	CENTS/KWH	TOTAL COST \$	(6)(b)-(5) \$
	<u> </u>				CENTS/KWHI	Ψ	
ESTIMATED:							
TOTAL							
ACTUAL:							
						į	
TOTAL	<u> </u>						
FOOTNOTE: PURCHASED POV	WER COSTS I	NCLUDE CUST	TOMER, DEMA	ND & ENERGY CHAF	RGE 523,909		
CURRENT MONTH: DIFFERENCE							
DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL							
ESTIMATED DIFFERENCE							
DIFFERENCE (%)	<u> </u>	1	<u> </u>		<u> </u>		L

Company: FLORIDA PUBLIC UTILITIES COMPANY FERNANDINA BEACH DIVISION

COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: SEPTEMBER 2007

		DOLLARS				MWH				CENTS/KWH		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFEREN AMOUNT	NCE %	ACTUAL	ESTIMATED	DIFFI AMOUNT	ERENCE %
	AOTO/IL	LOTHINTED	7,00001									
 Fuel Cost of System Net Generation (A3) Nuclear Fuel Disposal Cost (A13) Coal Car Investment 					σ	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
4 Adjustments to Fuel Cost (A2, Page 1) 5 TOTAL COST OF GENERATED POWER	0	0	0 0	0.0% 0.0%	0	0	σ	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8) 7 Energy Cost of Sched C & X Econ Purch (Broker)(A9) 8 Energy Cost of Other Econ Purch (Non-Broker)(A9)	796,037	843,349	(47,312)	-5.6%	44,571	47,220	(2,649)	-5.6%	1.78600	1,78600	0.00000	0.0%
9 Energy Cost of Sched E Economy Purch (A9) 10 Demand and Non Fuel Cost of Purchased Power (A9)	1,137,025	1,183,470	(46,445)	-3.9%	44,571	47,220	(2,649)	-5.6%	2.55104	2,50629	0.04475	1.8%
11 Energy Payments to Qualifying Facilities (A8a)	4,948	4,909	39	0.8%	197	271	(74)	-27.3%	2.51168	1.81144	0.70024	38.7%
12 TOTAL COST OF PURCHASED POWER	1,938,010	2,031,728	(93,718)	-4.6%	44,768	47,491	(2,723)	-5.7%	4.32901	4.27813	0.05088	1.2%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12) 14 Fuel Cost of Economy Sales (A7) 15 Gain on Economy Sales (A7a) 16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)					44,768	47,491	(2,723)	-5.7%				
 17 Fuel Cost of Other Power Sales (A7) 18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17) 19 NET INADVERTENT INTERCHANGE (A10) 	o	o	o	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
20 LESS GSLD APPORTIONMENT OF FUEL COST 20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	387,244 1,550,766	417,576 1,614,152	(30,332) (63,386)	-13.4% -3.9%	0 44,768	0 47,491	0 (2,723)	0.0% -5.7%	3.46401	3.39886	0.06515	1.9%
21 Net Unbilled Sales (A4)	(90,619)	(24,506) *	(66,113) 235	269.8%	(2,616)		(1,895) 6	262.8% 14.0%	(0.20296) 0.00380	(0.05407) 0.00323	(0.14889) 0.00057	275.4% 17.7%
22 Company Use (A4) 23 T & D Losses (A4)	1,697 * 93,043 *	1,462 * 96,834 *	(3,791)	16.1% -3.9%	49 2,686	43 2,849	(163)	-5.7%	0.20839	0.21367	(0.00528)	-2.5%
24 SYSTEM KWH SALES 25 Wholesale KWH Sales	1,550,766	1,614,152	(63,386)	-3.9%	44,649	45,320	(671)	-1.5%	3.47324	3.56169	(0.08845)	-2.5%
26 Jurisdictional KWH Sales	1,550,766	1,614,152	(63,386)	-3.9%	44,649	45,320	(671)	-1.5%	3,47324	3.56169	(0.08845)	-2.5%
26a Jurisdictional Loss Multiplier 27 Jurisdictional KWH Sales Adjusted for	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
Line Losses 28 GPIF**	1,550,766	1,614,152	(63,386)	-3.9%	44,649	45,320	(671)	-1.5%	3.47324	3,56169	(0.08845)	-2.5%
29 TRUE-UP**	51,646	51,646	0	0.0%	44,649	45,320	(671)	-1.5%	0.11567	0.11396	0.00171	1.5%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	1,602,412	1,665,798	(63,386)	-3.8%	44,649	45,320	(671)	1.5%	3.58891	3.67564	(0.08673)	-2.4%
31 Revenue Tax Factor]	1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes 33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.64666 3,647	3.73478 3.735	(0.08812) (0.088)	-2.4% -2.4%

^{*}Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CENTS/KWH

Company: FLORIDA PUBLIC UTILITIES COMPANY

FERNANDINA BEACH DIVISION

COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: SEPTEMBER 2007

		PERIOD T	O DATE	DOLLARS	
		ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1	Fuel Cost of System Net Generation (A3)	ļ			
	Nuclear Fuel Disposal Cost (A13)				
	Coal Car Investment				
	Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0
	TOTAL COST OF GENERATED POWER	0	0	0	0.0
	Fuel Cost of Purchased Power (Exclusive				
	of Economy) (A8)	6,702,404	6,673,624	28,780	0.4
7	Energy Cost of Sched C & X Econ Purch (Broker)(A9)				
8	Energy Cost of Other Econ Purch (Non-Broker)(A9)				
	Energy Cost of Sched E Economy Purch (A9)	İ			
10	Demand and Non Fuel Cost of Purchased Power (A9)	10,170,511	10,283,252	(112,741)	-1.
11	Energy Payments to Qualifying Facilities (A8a)	147,568	40,123	107,445	267.
12	TOTAL COST OF PURCHASED POWER	17,020,483	16,996,999	23,484	0.
13	TOTAL AVAILABLE MWH (LINE 5 + LINE 12)				
	Fuel Cost of Economy Sales (A7)				
	Gain on Economy Sales (A7a)	1			
16	Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)				
17	Fuel Cost of Other Power Sales (A7)				
18	TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	D	0	0	0.
19	NET INADVERTENT INTERCHANGE (A10)				
20	LESS GSLD APPORTIONMENT OF FUEL COST	4,039,550	4,361,942	(322,392)	-7.
20a	TOTAL FUEL AND NET POWER TRANSACTIONS	12,980,933	12,635,057	345,876	2.
	(LINES 5 + 12 + 18 + 19)				
21	Net Unbilled Sales (A4)	(34,328) *	(714,646) *	680,318	-95.3
	Company Use (A4)	12,158	12,975 *	(817)	-6.3
	T & D Losses (A4)	778,858	758,110 *	20,748	2.
24	SYSTEM KWH SALES	12,980,933	12,635,057	345,876	2.
25	Wholesale KWH Sales	1		•	-
26	Jurisdictional KWH Sales	12,980,933	12,635,057	345,876	2.
26a	Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0
27	Jurisdictional KWH Sales Adjusted for	1			
	Line Losses	12,980,933	12,635,057	345,876	2.
28	GPIF**		• •		
29	TRUE-UP**	464,816	464,816	0	0.
30	TOTAL JURISDICTIONAL FUEL COST	13,445,749	13,099,873	345,876	2.
31	Revenue Tax Factor				
	Fuel Factor Adjusted for Taxes				
	FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)				

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			į.			5,555				DIFF	EBENOE
		DIFFERENCE		4.071141	FOTHATED	DIFFERE		ACTUAL	FETHATED		ERENCE
ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	<u>%</u>
			1	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
			ì	U	U	U	0.070	0.0000	0.00000	0.00000	0.070
			1				į				
0	0	0	0.0%								l
0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0,00000	0.0%
ľ	Ū	J	0.07.0	ū	ū						
6,702,404	6,673,624	28,780	0.4%	375,275	373,663	1,612	0.4%	1.78600	1.78600	0.00000	0.0%
0,702,704	0,0,0,02	20,, 00		,		•	1				1
			1				1				1
			i				i				1
10,170,511	10,283,252	(112,741)	-1.1%	375,275	373,663	1,612	0.4%	2.71015	2.75201	(0.04186)	-1.5%
147,568	40,123	107,445	267.8%	5,890	2,217	3,673	165.7%	2.50540	1.80979	0.69561	38.4%
		-					į				
17,020,483	16,996,999	23,484	0.1%	381,165	375,880	5,285	1.4%	4.46538	4.52192	(0.05654)	-1.3%
			1				-				1
!			1	381,165	375,880	5,285	1.4%				1
							i				l
			1				- 1				1
_	_	_			_				0.0000		
0	0	0	0.0%	0	0	О	0.0%	0.00000	0.00000	0.00000	0.0%
			1								i
							1				}
4,039,550	4,361,942	(322,392)	-7.4%	o	0	0	0.0%				i
12,980,933	12,635,057	345,876	2.7%	381,165	375,880	5,285	1.4%	3.40559	3.36146	0.04413	1.3%
12,000,000	12,000,001	345,670	2.7 /0	301,103	373,000	3,203	1.470	3.40333	3.30140	0.04413	1.376
(34,328) *	(714,646) *	680,318	-95.2%	(1,008)	(21,260)	20,252	-95.3%	(0.00956)	(0.19098)	0.18142	-95.0%
12,158 *	12,975 *	(817)	-6.3%	357	386	(29)	-7.5%	0.00339	0.00347	(0.00008)	-2.3%
778,858	758,110 *	20,748	2.7%	22,870	22,553	317	1.4%	0.21698	0.20259	0.01439	7.1%
770,000	100,710	20,740	2.7 70	22,010	22,000	011	"-7"	0.2 1030	0.20233	0,01400	7.170
12,980,933	12,635,057	345.876	2.7%	358,946	374,201	(15,255)	-4.1%	3.61640	3.37654	0.23986	7.1%
,,	1-1-00,000	0.10,01.0	2	555,515	0. 1,207	(10,200)		0.01010	0.01004	5.20000	'.''
12,980,933	12,635,057	345,876	2.7%	358,946	374,201	(15,255)	-4.1%	3.61640	3.37654	0.23986	7.1%
1.000	1,000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
								1.000	1.000	4.00000	0.070
12,980,933	12,635,057	345,876	2.7%	358,946	374,201	(15,255)	-4.1%	3.61640	3.37654	0.23986	7.1%
	• •				,	, -,,	1				,,,,,,
464,816	464,816	0	0.0%	358,946	374,201	(15,255)	-4.1%	0.12949	0.12422	0,00527	4.2%
			1	• • •		,]				
13,445,749	13,099,873	345,876	2.6%	358,946	374,201	(15,255)	-4.1%	3.74590	3.50076	0.24514	7.0%
		Carlo Company							-		
							1	1.01609	1.01609	0.00000	0.0%
							i	2.00047	0.55700	2.20000	2.070

PERIOD TO DATE

MWH

3.55709

3.557

0.24908

0.249

7.0%

7.0%

3.80617

3.806

^{*}Included for Informational Purposes Only

^{**}Calculation Based on Jurisdictional KWH Sales

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

FERNANDINA BEACH DIVISION

Month of:

			CURRENT MONTH				PERIOD TO DATE		
				DIFFERENCE			FOTINIATED	DIFFERENC	
		ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	<u>%</u>
A. Fuel Cost & Net Power Transactions									
Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$		
1a. Fuel Related Transactions (Nuclear Fuel Disposal) 2. Fuel Cost of Power Sold									
3. Fuel Cost of Purchased Power		796,037	843,349	(47,312)	-5.6%	6,702,404	6,673,624	28,780	0.4%
3a. Demand & Non Fuel Cost of Purchased Power		1,137,025	1,183,470	(46,445)	-3.9%	10,170,511	10,283,252	(112,741)	-1.1%
3b. Energy Payments to Qualifying Facilities	ļ	4,948	4,909	39	0.8%	147,568	40,123	107,445	267.8%
Energy Cost of Economy Purchases									
Total Fuel & Net Power Transactions	ł	1,938,010	2,031,728	(93,718)	-4.6%	17,020,483	16,996,999	23,484	0.1%
6. Adjustments to Fuel Cost (Describe Items)	l	3,288		3,288	0.0%	20.474		32,474	0.0%
6a. Special Meetings - Fuel Market Issue		3,200		3,200	0.0%	32,474		32,474	0.0%
7. Adjusted Total Fuel & Net Power Transactions		1,941,298	2,031,728	(90,430)	-4.5%	17,052,957	16,996,999	55,958	0.3%
8. Less Apportionment To GSLD Customers		387,244	417,576	(30,332)	-7.3%	4,039,550	4,361,942	(322,392)	-7.4%
Net Total Fuel & Power Transactions To Other Classes	1\$	1,554,054 \$	1,614,152 \$	(60,098)	-3.7% \$	13,013,407 \$	12,635,057 \$	378,350	3.0%

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

FERNANDINA BEACH DIVISION

Month of:

			CURRENT MONTH				PERIOD TO DATE		
		ACTUAL	ESTIMATED	DIFFERENC AMOUNT	CE %	ACTUAL	ESTIMATED	DIFFERENC AMOUNT	E %
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)									
Jurisidictional Sales Revenue (Excluding GSLD) a. Base Fuel Revenue	\$	\$	\$		\$	\$	\$		
b. Fuel Recovery Revenue		1,755,666	1,740,059	15,607	0.9%	13,263,441	13,427,079	(163,638)	-1.2%
c. Jurisidictional Fuel Revenue	ļ	1,755,666	1,740,059	15,607	0.9%	13,263,441	13,427,079	(163,638)	-1.2%
d. Non Fuel Revenue	1	761,987	56,265	705,722	1254.3%	6,098,123	502,979	5,595,144	1112.4%
e. Total Jurisdictional Sales Revenue	ł	2,517,653	1,796,324	721,329	40.2%	19,361,564	13,930,058	5,431,506	39.0%
Non Jurisdictional Sales Revenue		0	0	0	0.0%	0	0	0	0.0%
Total Sales Revenue (Excluding GSLD)	\$	2,517,653 \$	1,796,324 \$	721,329	40.2% \$	19,361,564 \$	13,930,058 \$	5,431,506	39.0%
C. KWH Sales (Excluding GSLD)									
Jurisdictional Sales KWH	1	42,343,652	42,765,400	(421,748)	-1.0%	338,419,476	352,114,700	(13,695,224)	-3.9%
Non Jurisdictional Sales	1	0	0	0	0.0%	0	0	. 0	0.0%
3. Total Sales	1	42,343,652	42,765,400	(421,748)	-1.0%	338,419,476	352,114,700	(13,695,224)	-3.9%
4. Jurisdictional Sales % of Total KWH Sales	1	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%
					}				

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

FERNANDINA BEACH DIVISION

Month of:

			CURRENT MONTH				PERIOD TO DATE		
		ACTUAL	ESTIMATED	DIFFERENCI AMOUNT	E %	ACTUAL	ESTIMATED	DIFFERENC AMOUNT	E %
D. True-up Calculation (Excluding GSLD)									
Jurisdictional Fuel Rev. (line B-1c)	s	1,755,666 \$	1,740,059 \$	15,607	0.9% \$	13,263,441 \$	13,427,079 \$	(163,638)	-1.2%
2. Fuel Adjustment Not Applicable		1,. 00,000	,,,, ,						
a. True-up Provision	1	51,646	51,646	0	0.0%	464,816	464,816	0	0.0%
b. Incentive Provision	!		,		-				
c. Transition Adjustment (Regulatory Tax Refund)	1							0	0.0%
Jurisdictional Fuel Revenue Applicable to Period	1	1,704,020	1,688,413	15,607	0.9%	12,798,625	12,962,263	(163,638)	-1.3%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	,	1,554,054	1,614,152	(60,098)	-3.7%	13,013,407	12,635,057	378,350	3.0%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	1	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions		1,554,054	1,614,152	(60,098)	-3.7%	13,013,407	12,635,057	378,350	3.0%
(Line D-4 x Line D-5 x *)	l	440.000	74.004	75,705	101.9%	(214,782)	327,206	(541,988)	-165.69
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)		149,966	74,261	75,705	101.9%	(214,762)	321,200	(341,900)	-105.07
8. Interest Provision for the Month	i	(2,198)		(2,198)	0.0%	(26,073)		(26,073)	0.0%
9. True-up & Inst. Provision Beg. of Month	ł	(595,207)	(471,535)	(123,672)	26.2%	(619,754)	(1,137,650)	517,896	-45.5%
9a. Deferred True-up Beginning of Period					1				
10. True-up Collected (Refunded)	1	51,646	51,646	0	0.0%	464,816	464,816	0	0.0%
11. End of Period - Total Net True-up	\$	(395,793) \$	(345,628) \$	(50,165)	14.5% \$	(395,793) \$	(345,628) \$	(50,165)	14.5%
(Lines D7 through D10)									
						0	0		

^{*} Jurisdictional Loss Multiplier

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

FERNANDINA BEACH DIVISION

Month of:

		CURRENT MONTH				PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	≅ %	ACTUAL	ESTIMATED	DIFFERENC AMOUNT	CE %
E. Interest Provision (Excluding GSLD) 1. Beginning True-up Amount (lines D-9 + 9a) 2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10) 3. Total of Beginning & Ending True-up Amount 4. Average True-up Amount (50% of Line E-3) 5. Interest Rate - First Day Reporting Business Month 6. Interest Rate - First Day Subsequent Business Month 7. Total (Line E-5 + Line E-6) 8. Average Interest Rate (50% of Line E-7) 9. Monthly Average Interest Rate (Line E-8 / 12) 10. Interest Provision (Line E-4 x Line E-9)	\$ (595,207) \$ (393,595) (988,802) (494,401) \$ 5.6200% 5.0500% 10.6700% 5.3350% 0.4446% (2,198)	(471,535) \$ (345,628) (817,163) (408,582) \$ N/A N/A N/A N/A N/A N/A N/A N/A	(123,672) (47,967) (171,639) (85,819) 	26.2% 13.9% 21.0% 21.0% 	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A	 	

PERIOD TO DATE

Company: FLORIDA PUBLIC UTILITIES COMPANY FERNANDINA BEACH DIVISION

ELECTRIC ENERGY ACCOUNT Month of: SEPTEMBER 2007

			CURRENT MO				PERIOD TO DA		
		1		DIFFERENCE				DIFFEREN	
		ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
	(MWH)								
, г	Contam Not Congration	0	0	0	0.00%	0	0	0	0.00%
1	System Net Generation	٠	U	U	0.0070	v	J	ŭ	0.0070
2	Power Sold				1				
3	Inadvertent Interchange Delivered - NET	44,571	47,220	(2,649)	-5.61%	375,275	373,663	1,612	0.43%
4	Purchased Power	197	271	(74)	-27.31%	5,890	2,217	3,673	165.67%
4a	Energy Purchased For Qualifying Facilities	197	211	(14)	-27.5176	5,050	2,217	0,070	100.01 /5
5	Economy Purchases				•				
6	Inadvertent Interchange Received - NET	44,768	47,491	(2,723)	-5.73%	381,165	375,880	5,285	1.41%
7	Net Energy for Load	44,649	45,320	(2,723) (671)	-1.48%	358,946	374,201	(15,255)	-4.08%
8	Sales (Billed)	44,049	43,320	(071)	-1.40 /6	330,340	374,201	(10,200)	-4.0070
8a	Unbilled Sales Prior Month (Period)				į				
8b	Unbilled Sales Current Month (Period)	49	43	6	13.95%	357	386	(29)	-7.51%
9	Company Use			(163)	-5.72%	22,870	22,553	317	1.41%
10	T&D Losses Estimated @ 0.0		2,849	` ,	262.83%	(1,008)	(21,260)	20,252	-95.26%
11	Unaccounted for Energy (estimated)	(2,616)	(721)	(1,895)	202.03 /6	(1,000)	(21,200)	20,232	-33.2070
12	N.O. II I NE	0.440/	0.009/	0.020/	22 220/	0.09%	0.10%	-0.01%	-10.00%
13	% Company Use to NEL	0.11%		0.02%	22.22% 0.00%	6.00%	6.00%	0.00%	0.00%
14	% T&D Losses to NEL	6.00%		0.00% -4.32%	284.21%	-0.26%	-5.66%	5.40%	-95.41%
15	% Unaccounted for Energy to NEL	-5.84%	-1.52%	-4.32%	204.2170	-0.20%	-5.00 /6	3.40 //	-33.4170
	(\$)								
16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	796,037	843,349	(47,312)	-5.61%	6,702,404	6,673,624	28,780	0.43%
18a	Demand & Non Fuel Cost of Pur Power	1,137,025	1,183,470	(46,445)	-3.92%	10,170,511	10,283,252	(112,741)	-1.10%
18b	Energy Payments To Qualifying Facilities	4,948	4,909	39	0.79%	147,568	40,123	107,445	267.79%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	1,938,010	2,031,728	(93,718)	-4.61%	17,020,483	16,996,999	23,484	0.14%
_									
	(Cents/KWH)								
21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold				ļ				
23	Fuel Cost of Purchased Power	1.786	1.786	0.000	0.00%	1.786	1.786	0.000	0.00%
23a	Demand & Non Fuel Cost of Pur Power	2.551	2.506	0.045	1.80%	2.710	2.752	(0.042)	-1.53%
23b	Energy Payments To Qualifying Facilities	2.512	1.811	0.701	38.71%	2.505	1.810	0.695	38.40%
24	Energy Cost of Economy Purch.				İ				
25	Total Fuel & Net Power Transactions	4.329	4.278	0.051	1.19%	4.465	4.522	(0.057)	-1.26%
_							9 SEPTEMBER 2	007 FERNANDINA FUEL, 10/1	1/2007 1:57 PM
							JOE! IEMBER Z	E.MARIONEN I OCL, IWI	nzour, für Em

CURRENT MONTH

PURCHASED POWER

(Exclusive of Economy Energy Purchases) For the Period/Month of: SEPTEMBER 2007

		For the Period	i/Month of:	SEPTEMBER 2007				
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
	T			KWH		CENTS/KWI	1	TOTAL \$ FOR
		TOTAL	KWH	FOR	KWH			FUEL ADJ.
PURCHASED FROM	TYPE &	KWH PURCHASED	FOR OTHER UTILITIES	INTERRUP- TIBLE	FOR FIRM	(a) FUEL	(b) TOTAL	(6)X(7)(a)
PURCHASED FROM	SCHEDULE		(000)	(000)	(000)	COST	COST	\$
		(,	()	` '	` ,			
ESTIMATED:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	47,220			47,220	1.786000	4.292289	843,349
JACKGONVILLE LLLOTTIC AUTHORITI	1415	47,220			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		1.232240	0.0,0.0
	1.				ļ	·		
TOTAL		47,220	0	0	47,220	1.786000	4.292289	843,349
ACTUAL:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	44,571			44,571	1.785998	4.337040	796,037
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TOTAL	1	44,571	0	o	44,571	4 705000	4.007040	700.007
IOTAL		44,5/1			44,571]	1.785998	4.337040	796,037
CURRENT MONTH:				_				
DIFFERENCE DIFFERENCE (%)		(2,649) -5.6%	0 0.0%	0.0%	(2,649) -5.6%	-0.000002	0.044751	(47,312)
, ,		-5.6%	0.076	0.076	-3.0%	0.0%	1.0%	-5.6%
PERIOD TO DATE:			1			1		
ACTUAL ESTIMATED	MS	375,275			375,275	1.785998	4.496147	6,702,404
DIFFERENCE	MS	373,663 1,612	o	o	373,663 1,612	1.786001 (0.000003)	4.538013 -0.041866	6,673,624 28,780
DIFFERENCE (%)		0.4%	0.0%	0.0%	0.4%	0.00003)	-0.041888	0.4%
		•				570	2.070	

Company: FLORIDA PUBLIC UTILITIES COMPANY FERNANDINA BEACH DIVISION

ENERGY PAYMENT TO QUALIFYING FACILITIES

		For the Period/N	Month of:	SEPTEMBER 2007				
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
		TOTAL	KWH	KWH FOR	кwн	CENTS/KWI		TOTAL \$ FOR FUEL ADJ.
PURCHASED FROM	TYPE & SCHEDULE	KWH PURCHASED (000)	FOR OTHER UTILITIES (000)	INTERRUP- TIBLE (000)	FOR FIRM (000)	(a) FUEL COST	(b) TOTAL COST	(6)X(7)(a) \$
ESTIMATED:	<u> </u>			t-	_			
JEFFERSON SMURFIT CORPORATION		271			271	1.811439	1.811439	4,909
TOTAL		271	0	0	271	1.811439	1.811439	4,909
ACTUAL:								
JEFFERSON SMURFIT CORPORATION		197			197	2.511675	2.511675	4,948
						ļ		
TOTAL		197		0	197	2.511675	2.511675	4,948
			-					
CURRENT MONTH: DIFFERENCE DIFFERENCE (%)		(74) -27.3%	0 0.0%	0 0.0%	(74) -27.3%	0.700236 38.7%	0.700236 38.7%	39 0.8%
PERIOD TO DATE: ACTUAL	MS	50,264			50,264	0.293586	0.293586	147,568
ESTIMATED DIFFERENCE DIFFERENCE (%)	MS	2,217 48,047 2167.2%	0 0.0%	0	2,217 48,047 2167.2%	1.809788 -1.516202 -83.8%	1.809788 -1.516202 -83.8%	40,123 107,445 267.8%

Company: FLORIDA PUBLIC UTILITIES COMPANY FERNANDINA BEACH DIVISION

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES For the Period/Month of: SEPTEMBER 2007

(7) (2) (4) (5) (6) (1) TOTAL \$ FOR COST IF GENERATED FUEL TOTAL FUEL ADJ. SAVINGS TYPE KWH TRANS. TÒTAL PURCHASED FROM & PURCHASED COST (3) X (4) COST **SCHEDULE** CENTS/KWH \$ (6)(b)-(5) (000)CENTS/KWH ESTIMATED: TOTAL ACTUAL: TOTAL FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING \$1,137,025 CURRENT MONTH: DIFFERENCE DIFFERENCE (%) PERIOD TO DATE: ACTUAL **ESTIMATED** DIFFERENCE DIFFERENCE (%)