



# Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD  
TALLAHASSEE, FLORIDA 32399-0850

## -M-E-M-O-R-A-N-D-U-M-

**DATE:** November 7, 2007

**TO:** Office of Commission Clerk (Cole)

**FROM:** Division of Economic Regulation (M. Springer) *mas*  
Office of the General Counsel (K. Fleming) *K.F. S.M.C.*

*ALM 198*

**RE:** Docket No. 070666-GU – Application for authority to issue debt security during calendar year 2008, pursuant to Section 366.04, F.S., and Chapter 25-8, F.A.C., by Florida City Gas.

**AGENDA:** 11/20/07 – Consent Agenda - Final Action - Interested Persons May Participate

**SPECIAL INSTRUCTIONS:** None

**FILE NAME AND LOCATION:** S:\PSC\ECR\WP\070666.RCM.DOC

Please place the following securities application on the consent agenda for approval.

Docket No. 070666-GU – Florida City Gas seeks authority to finance its on-going cash requirements through its participation and borrowings from and investments in AGL Resources’ (“AGLR”) Utility Money Pool during 2008. Florida City Gas is a division of Pivotal Utility Holdings, Inc., which is a wholly-owned subsidiary of AGLR. The maximum aggregate borrowings by Pivotal Utility Holdings, Inc.’s three utilities from the Utility Money Pool during 2008 will not exceed \$800 million. Florida City Gas states that its share of these borrowings will not exceed \$250 million.

For monitoring purposes, this docket should remain open until April 28, 2009 to allow the Company time to file the required Consummation Report.

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