

070677

**EXHIBIT C
MANATEE COUNTY LANDFILL GAS PROJECT**

10/31/2007

Year	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
	Negotiated Capacity Payments	Projected Energy As-Avail	2008 CT SOC Payments	2008 CT SOC Energy Payment	Negotiated Capacity Payments	Negotiated Energy Payments	Negotiated Total Payment	Negotiated Total Payment	Negotiated Incl. RECS 3.25\$/MWH	Negotiated Total Payment with RECS	Negotiated Total Payment w. RECS	2008 CT SOC Capacity Payments	2008 CT SOC Energy Payments	2008 CT SOC Total Payment	2008 CT SOC Total Payment	Diff wo RECS Neg-SOC	Diff w RECS
	\$/kW-Mo	c/KWH	\$/kW-Mo	C/KWH	\$	\$	\$	\$/MWH	\$	\$	\$/MWH	\$	\$	\$	\$/MWH	\$	\$
2009	5.33	6.42	5.21	6.42	335,790	2,362,046	2,697,836	73.33	119,574	2,817,410	76.58	328,230	2,362,046	2,690,276	73.12	7,560	127,134
2010	5.48	6.15	5.36	6.15	345,240	2,262,708	2,607,948	70.88	119,574	2,727,522	74.13	337,680	2,262,708	2,600,388	70.68	7,560	127,134
2011	5.64	5.78	5.52	5.78	355,320	2,126,578	2,481,898	67.46	119,574	2,601,472	70.71	347,760	2,126,578	2,474,338	67.25	7,560	127,134
2012	5.81	6.41	5.68	6.41	366,030	2,358,367	2,724,397	74.05	119,574	2,843,971	77.30	357,840	2,358,367	2,716,207	73.83	8,190	127,764
2013	5.98	6.47	5.85	6.47	376,740	2,380,442	2,757,182	74.94	119,574	2,876,756	78.19	368,550	2,380,442	2,748,992	74.72	8,190	127,764
2014	6.16	6.28	6.02	6.28	388,080	2,310,538	2,698,618	73.35	119,574	2,818,192	76.60	379,260	2,310,538	2,689,798	73.11	8,820	128,394
2015	6.34	6.38	6.20	6.38	399,420	2,347,330	2,746,750	74.66	119,574	2,866,324	77.91	390,600	2,347,330	2,737,930	74.42	8,820	128,394
2016	6.53	6.91	6.38	6.91	411,390	2,542,327	2,953,717	80.28	119,574	3,073,291	83.53	401,940	2,542,327	2,944,267	80.02	9,450	129,024
2017	6.72	7.63	6.57	7.63	423,360	2,807,230	3,230,590	87.81	119,574	3,350,164	91.06	413,910	2,807,230	3,221,140	87.55	9,450	129,024
2018	6.92	7.92	6.77	7.92	435,960	2,913,926	3,349,886	91.05	119,574	3,469,460	94.30	426,510	2,913,926	3,340,436	90.79	9,450	129,024
2019	7.13	8.03	6.79	8.03	449,190	2,954,398	3,403,588	92.51	119,574	3,523,162	95.76	427,790	2,954,398	3,382,187	91.93	21,400	140,974
2020	7.34	8.56	6.81	8.56	462,420	3,149,395	3,611,815	98.17	119,574	3,731,389	101.42	429,073	3,149,395	3,578,468	97.26	33,347	152,921
2021	7.56	9.03	6.83	9.03	476,280	3,322,318	3,798,598	103.25	119,574	3,918,172	106.50	430,360	3,322,318	3,752,678	102.00	45,920	165,494
2022	7.78	9.10	6.85	9.10	490,140	3,348,072	3,838,212	104.32	119,574	3,957,786	107.57	431,651	3,348,072	3,779,723	102.73	58,489	178,063
2023	8.01	9.34	6.87	9.34	504,630	3,436,373	3,941,003	107.12	119,574	4,060,577	110.37	432,946	3,436,373	3,869,319	105.17	71,684	191,258
			NPV	2007 \$			22,019,245			22,907,747				21,903,080		116,166	1,004,667

Notes:

(2) and (4) Projected energy payments based on projection of As-Available rates

(1), (2), (3) and (4) Projected payments do not include all applicable adjustments as specified in Appendix A (e.g., region of the delivery point, delivery voltage adjustment, etc...)

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FPSC-COMMISSION CLERK