



P.O. Box 3395
West Palm Beach, Florida 33402-3395

November 15, 2007

Ms. Ann Cole, Director
Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0950

RECEIVED-FPSC
07 NOV 19 PM 3:07
COMMISSION
CLERK

Re: Docket No. 070001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Cole:

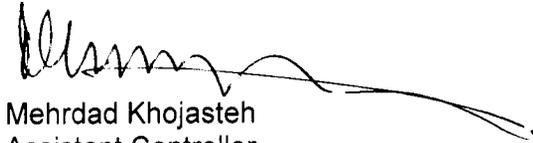
We are enclosing ten (10) copies of the October 2007 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The over-recovery in our Marianna (Northwest Florida) division is higher than estimated primarily due to fuel revenues being higher than projected. The over-recovery in our Fernandina Beach (Northeast Florida) division is higher than estimated primarily due to fuel revenues being higher than projected.

If you have any questions, please contact me at mkhojasteh@fpuc.com or Curtis Young at cyoung@fpuc.com.

- CMP _____
- COM _____
- CTR _____
- ECR _____
- GCL 2 _____
- OPC _____
- RCA 1 _____
- SCR _____
- SGA _____
- SEC _____
- OTH _____

Sincerely,


Mehrdad Khojasteh
Assistant Controller

Enclosure

Cc: Kathy Welch/ FPSC
Doc Horton
George Bachman (no enclosure)
Mark Cutshaw (no enclosure)
Don Myers (no enclosure)
Jack English (no enclosure)
Chuck Stein (no enclosure)
SJ 80-441

DOCUMENT NUMBER - DATE
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COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: OCTOBER 2007

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	683,025	628,002	55,023	8.76%	28,699	26,387	2,312	8.76%	2.37996	2.37997	0.0000	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	497,736	406,154	91,582	22.55%	28,699	26,387	2,312	8.76%	1.73433	1.53922	0.19511	12.68%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>1,180,761</u>	<u>1,034,156</u>	<u>146,605</u>	14.18%	28,699	26,387	2,312	8.76%	4.11429	3.91919	0.1951	4.98%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					28,699	26,387	2,312	8.76%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>1,180,761</u>	<u>1,034,156</u>	<u>146,605</u>	14.18%	28,699	26,387	2,312	8.76%	4.11429	3.91919	0.1951	4.98%
21 Net Unbilled Sales (A4)	(162,377) *	(74,739) *	(87,638)	117.26%	(3,947)	(1,907)	(2,040)	106.96%	-0.51577	-0.27467	-0.2411	87.78%
22 Company Use (A4)	617 *	1,137 *	(520)	-45.73%	15	29	(14)	-48.28%	0.00196	0.00418	-0.00222	-53.11%
23 T & D Losses (A4)	47,232 *	41,347 *	5,885	14.23%	1,148	1,055	93	8.82%	0.15003	0.15196	-0.00193	-1.27%
24 SYSTEM KWH SALES	1,180,761	1,034,156	146,605	14.18%	31,483	27,210	4,273	15.70%	3.75051	3.80066	-0.05015	-1.32%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,180,761	1,034,156	146,605	14.18%	31,483	27,210	4,273	15.70%	3.75051	3.80066	-0.05015	-1.32%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,180,761	1,034,156	146,605	14.18%	31,483	27,210	4,273	15.70%	3.75051	3.80066	-0.05015	-1.32%
28 GPIF**												
29 TRUE-UP**	<u>20,205</u>	<u>20,205</u>	<u>0</u>	0.00%	31,483	27,210	4,273	15.70%	0.06418	0.07426	-0.01008	-13.57%
30 TOTAL JURISDICTIONAL FUEL COST	<u>1,200,966</u>	<u>1,054,361</u>	<u>146,605</u>	13.90%	31,483	27,210	4,273	15.70%	3.81465	3.8749	-0.06025	-1.55%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									3.8174	3.87769	-0.06029	-1.55%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.817	3.878	-0.061	-1.57%

*Included for Informational Purposes Only

**Calculation Based on Jurisdictional KWH Sales

DOCUMENT NUMBER-DATE

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FPSC-COMMISSION CLERK

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: OCTOBER 2007

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	7,425,209	6,908,580	516,629	7.48%	311,984	290,277	21,707	7.48%	2.38	2.38	0	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	5,203,592	4,778,445	425,147	8.90%	311,984	290,277	21,707	7.48%	1.6679	1.64617	0.02173	1.32%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>12,628,801</u>	<u>11,687,025</u>	<u>941,776</u>	8.06%	311,984	290,277	21,707	7.48%	4.0479	4.02616	0.02174	0.54%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					311,984	290,277	21,707	7.48%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>12,628,801</u>	<u>11,687,025</u>	<u>941,776</u>	8.06%	311,984	290,277	21,707	7.48%	4.0479	4.02616	0.02174	0.54%
21 Net Unbilled Sales (A4)	102,032 *	(204,932) *	306,964	-149.79%	2,521	(5,090)	7,611	-149.52%	0.03438	-0.0723	0.10668	-147.55%
22 Company Use (A4)	7,731 *	12,038 **	(4,307)	-35.78%	191	299	(108)	-36.12%	0.0026	0.00425	-0.00165	-38.82%
23 T & D Losses (A4)	505,137 *	467,477 *	37,660	8.06%	12,479	11,611	868	7.48%	0.1702	0.16492	0.00528	3.20%
24 SYSTEM KWH SALES	12,628,801	11,687,025	941,776	8.06%	296,793	283,457	13,336	4.70%	4.25508	4.12303	0.13205	3.20%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	12,628,801	11,687,025	941,776	8.06%	296,793	283,457	13,336	4.70%	4.25508	4.12303	0.13205	3.20%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	12,628,801	11,687,025	941,776	8.06%	296,793	283,457	13,336	4.70%	4.25508	4.12303	0.13205	3.20%
28 GPIF**												
29 TRUE-UP**	<u>202,050</u>	<u>202,050</u>	<u>0</u>	0.00%	296,793	283,457	13,336	4.70%	0.06808	0.07128	-0.0032	-4.49%
30 TOTAL JURISDICTIONAL FUEL COST	<u>12,830,851</u>	<u>11,889,075</u>	<u>941,776</u>	7.92%	296,793	283,457	13,336	4.70%	4.32316	4.19431	0.12885	3.07%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									4.32627	4.19733	0.12894	3.07%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.326	4.197	0.129	3.07%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: OCTOBER 2007

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	683,025	628,002	55,023	8.76%	7,425,209	6,908,580	516,629	7.48%
3a. Demand & Non Fuel Cost of Purchased Power	497,736	406,154	91,582	22.55%	5,203,592	4,778,445	425,147	8.90%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,180,761	1,034,156	146,605	14.18%	12,628,801	11,687,025	941,776	8.06%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	306		306	0.00%	31,053		31,053	0.00%
7. Adjusted Total Fuel & Net Power Transactions	\$ 1,181,067	\$ 1,034,156	\$ 146,911	14.21%	\$ 12,659,854	\$ 11,687,025	\$ 972,829	8.32%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 2 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: OCTOBER 2007

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,627,600	1,408,618	218,982	15.55%	12,923,566	12,316,913	606,653	4.93%
c. Jurisdictional Fuel Revenue	1,627,600	1,408,618	218,982	15.55%	12,923,566	12,316,913	606,653	4.93%
d. Non Fuel Revenue	761,352	427,382	333,970	78.14%	7,206,076	6,888,087	317,989	4.62%
e. Total Jurisdictional Sales Revenue	2,388,952	1,836,000	552,952	30.12%	20,129,642	19,205,000	924,642	4.81%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 2,388,952	\$ 1,836,000	\$ 552,952	30.12%	\$ 20,129,642	\$ 19,205,000	\$ 924,642	4.81%
C. KWH Sales								
1. Jurisdictional Sales	KWH							
1. Jurisdictional Sales	31,482,660	27,209,833	4,272,827	15.70%	296,793,380	283,455,934	13,337,446	4.71%
2. Non Jurisdictional Sales	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales	31,482,660	27,209,833	4,272,827	15.70%	296,793,380	283,455,934	13,337,446	4.71%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: OCTOBER 2007

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,627,600	\$ 1,408,618	\$ 218,982	15.55%	12,923,566	12,316,913	\$ 606,653	4.93%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	20,205	20,205	0	0.00%	202,050	202,050	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	1,607,395	1,388,413	218,982	15.77%	12,721,516	12,114,863	606,653	5.01%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,181,067	1,034,156	146,911	14.21%	12,659,854	11,687,025	972,829	8.32%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,181,067	1,034,156	146,911	14.21%	12,659,854	11,687,025	972,829	8.32%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	426,328	354,257	72,071	20.34%	61,662	427,838	(366,176)	-85.59%
8. Interest Provision for the Month	(896)		(896)	0.00%	(19,049)		(19,049)	0.00%
9. True-up & Inst. Provision Beg. of Month	(443,434)	1,547,602	(1,991,036)	-128.65%	(242,460)	1,292,176	(1,534,636)	-118.76%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	20,205	20,205	0	0.00%	202,050	202,050	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 2,203	\$ 1,922,064	\$ (1,919,861)	-99.89%	2,203	\$ 1,922,064	\$ (1,919,861)	-99.89%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 4 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: OCTOBER 2007

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (443,434)	\$ 1,547,602	\$ (1,991,036)	-128.65%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	3,099	1,922,064	(1,918,965)	-99.84%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(440,335)	3,469,666	(3,910,001)	-112.69%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (220,168)	\$ 1,734,833	\$ (1,955,001)	-112.69%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	5.0500%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	4.7200%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	9.7700%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	4.8850%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4071%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(896)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
Month of: OCTOBER 2007

CURRENT MONTH					PERIOD TO DATE				
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%		

(MWH)

1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	28,699	26,387	2,312	8.76%	311,984	290,277	21,707	7.48%
4a	Energy Purchased For Qualifying Facilities								
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	28,699	26,387	2,312	8.76%	311,984	290,277	21,707	7.48%
8	Sales (Billed)	31,483	27,210	4,273	15.70%	296,793	283,457	13,336	4.70%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	15	29	(14)	-48.28%	191	299	(108)	-36.12%
10	T&D Losses Estimated	1,148	1,055	93	8.82%	12,479	11,611	868	7.48%
11	Unaccounted for Energy (estimated)	(3,947)	(1,907)	(2,040)	106.96%	2,521	(5,090)	7,611	-149.52%
12									
13	% Company Use to NEL	0.05%	0.11%	-0.06%	-54.55%	0.06%	0.10%	-0.04%	-40.00%
14	% T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	-13.75%	-7.23%	-6.52%	90.18%	0.81%	-1.75%	2.56%	-146.29%

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	683,025	628,002	55,023	8.76%	7,425,209	6,908,580	516,629	7.48%
18a	Demand & Non Fuel Cost of Pur Power	497,736	406,154	91,582	22.55%	5,203,592	4,778,445	425,147	8.90%
18b	Energy Payments To Qualifying Facilities								
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	1,180,761	1,034,156	146,605	14.18%	12,628,801	11,687,025	941,776	8.06%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	2.3800	2.3800	-	0.00%	2.3800	2.3800	-	0.00%
23a	Demand & Non Fuel Cost of Pur Power	1.7340	1.5390	0.1950	12.67%	1.6680	1.6460	0.0220	1.34%
23b	Energy Payments To Qualifying Facilities								
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	4.1140	3.9190	0.1950	4.98%	4.0480	4.0260	0.0220	0.55%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
For the Period/Month of: **OCTOBER 2007**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	26,387			26,387	2.379967	3.919187	628,002
TOTAL		26,387	0	0	26,387	2.379967	3.919187	628,002

ACTUAL:

GULF POWER COMPANY	RE	28,699			28,699	2.379961	4.114293	683,025
TOTAL		28,699	0	0	28,699	2.379961	4.114293	683,025

CURRENT MONTH: DIFFERENCE		2,312	0	0	2,312		0.195106	55,023
DIFFERENCE (%)		8.80%	0.00%	0.00%	8.80%	0.000000	5.00%	8.80%
PERIOD TO DATE: ACTUAL	RE	311,984			311,984	2.379997	4.047900	7,425,209
ESTIMATED	RE	290,277			290,277	2.379996	4.026163	6,908,580
DIFFERENCE		21,707	0	0	21,707	0.000001	0.021737	516,629
DIFFERENCE (%)		7.50%	0.00%	0.00%	7.50%	0.00%	0.50%	7.50%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
For the Period/Month of: OCTOBER 2007

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGE 497,736

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: OCTOBER 2007

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	732,230	735,653	(3,423)	-0.5%	40,998	41,190	(192)	-0.5%	1.78601	1.78600	0.00001	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,046,461	1,060,065	(13,604)	-1.3%	40,998	41,190	(192)	-0.5%	2.55247	2.57360	(0.02113)	-0.8%
11 Energy Payments to Qualifying Facilities (A8a)	6,471	4,451	2,020	45.4%	258	246	12	4.9%	2.50814	1.80935	0.69879	38.6%
12 TOTAL COST OF PURCHASED POWER	1,785,162	1,800,169	(15,007)	-0.8%	41,256	41,436	(180)	-0.4%	4.32704	4.34446	(0.01742)	-0.4%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					41,256	41,436	(180)	-0.4%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	437,341	433,438	3,903	42.8%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	1,347,821	1,366,731	(18,910)	-1.4%	41,256	41,436	(180)	-0.4%	3.26697	3.29841	(0.03144)	-1.0%
21 Net Unbilled Sales (A4)	(151,947) *	(76,259) *	(75,688)	99.3%	(4,651)	(2,312)	(2,339)	101.2%	(0.35018)	(0.18501)	(0.16517)	89.3%
22 Company Use (A4)	1,339 *	1,418 *	(79)	-5.6%	41	43	(2)	-4.7%	0.00309	0.00344	(0.00035)	-10.2%
23 T & D Losses (A4)	80,858 *	81,998 *	(1,140)	-1.4%	2,475	2,486	(11)	-0.4%	0.18635	0.19893	(0.01258)	-6.3%
24 SYSTEM KWH SALES	1,347,821	1,366,731	(18,910)	-1.4%	43,391	41,219	2,172	5.3%	3.10623	3.31577	(0.20954)	-6.3%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,347,821	1,366,731	(18,910)	-1.4%	43,391	41,219	2,172	5.3%	3.10623	3.31577	(0.20954)	-6.3%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,347,821	1,366,731	(18,910)	-1.4%	43,391	41,219	2,172	5.3%	3.10623	3.31577	(0.20954)	-6.3%
28 GPIF**												
29 TRUE-UP**	51,646	51,646	0	0.0%	43,391	41,219	2,172	5.3%	0.11902	0.12530	(0.00628)	-5.0%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	1,399,467	1,418,377	(18,910)	-1.3%	43,391	41,219	2,172	5.3%	3.22525	3.44108	(0.21583)	-6.3%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									3.27714	3.49645	(0.21931)	-6.3%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.277	3.496	(0.219)	-6.3%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	7,434,634	7,409,277	25,357	0.3%	416,273	414,853	1,420	0.3%	1.78600	1.78600	0.00000	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	11,216,972	11,343,317	(126,345)	-1.1%	416,273	414,853	1,420	0.3%	2.69462	2.73430	(0.03968)	-1.5%
11 Energy Payments to Qualifying Facilities (A8a)	154,039	44,574	109,465	245.6%	6,148	2,463	3,685	149.6%	2.50551	1.80974	0.69577	38.5%
12 TOTAL COST OF PURCHASED POWER	18,805,645	18,797,168	8,477	0.1%	422,421	417,316	5,105	1.2%	4.45187	4.50430	(0.05243)	-1.2%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					422,421	417,316	5,105	1.2%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	4,476,891	4,795,380	(318,489)	-6.6%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	14,328,754	14,001,788	326,966	2.3%	422,421	417,316	5,105	1.2%	3.39206	3.35520	0.03686	1.1%
21 Net Unbilled Sales (A4)	(191,957) *	(790,888) *	598,931	-75.7%	(5,659)	(23,572)	17,913	-76.0%	(0.04771)	(0.19038)	0.14267	-74.9%
22 Company Use (A4)	13,500 *	14,394 *	(894)	-6.2%	398	429	(31)	-7.2%	0.00336	0.00346	(0.00010)	-2.9%
23 T & D Losses (A4)	859,718 *	840,109 *	19,609	2.3%	25,345	25,039	306	1.2%	0.21368	0.20223	0.01145	5.7%
24 SYSTEM KWH SALES	14,328,754	14,001,788	326,966	2.3%	402,337	415,420	(13,083)	-3.2%	3.56139	3.37051	0.19088	5.7%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	14,328,754	14,001,788	326,966	2.3%	402,337	415,420	(13,083)	-3.2%	3.56139	3.37051	0.19088	5.7%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	14,328,754	14,001,788	326,966	2.3%	402,337	415,420	(13,083)	-3.2%	3.56139	3.37051	0.19088	5.7%
28 GPIF**												
29 TRUE-UP**	516,462	516,462	0	0.0%	402,337	415,420	(13,083)	-3.2%	0.12837	0.12432	0.00405	3.3%
30 TOTAL JURISDICTIONAL FUEL COST	14,845,216	14,518,250	326,966	2.3%	402,337	415,420	(13,083)	-3.2%	3.68975	3.49484	0.19491	5.6%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									3.74912	3.55107	0.19805	5.6%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.749	3.551	0.198	5.6%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: OCTOBER 2007

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	732,230	735,653	(3,423)	-0.5%	7,434,634	7,409,277	25,357	0.3%
3a. Demand & Non Fuel Cost of Purchased Power	1,046,461	1,060,065	(13,604)	-1.3%	11,216,972	11,343,317	(126,345)	-1.1%
3b. Energy Payments to Qualifying Facilities	6,471	4,451	2,020	45.4%	154,039	44,574	109,465	245.6%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,785,162	1,800,169	(15,007)	-0.8%	18,805,645	18,797,168	8,477	0.1%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	307		307	0.0%	32,781		32,781	0.0%
7. Adjusted Total Fuel & Net Power Transactions	1,785,469	1,800,169	(14,700)	-0.8%	18,838,426	18,797,168	41,258	0.2%
8. Less Apportionment To GSLD Customers	437,341	433,438	3,903	0.9%	4,476,891	4,795,380	(318,489)	-6.6%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 1,348,128	\$ 1,366,731	\$ (18,603)	-1.4%	\$ 14,361,535	\$ 14,001,788	\$ 359,747	2.6%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: OCTOBER 2007

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,944,113	1,885,825	58,288	3.1%	15,207,554	15,312,904	(105,350)	-0.7%
c. Jurisdictional Fuel Revenue	1,944,113	1,885,825	58,288	3.1%	15,207,554	15,312,904	(105,350)	-0.7%
d. Non Fuel Revenue	723,219	(301,863)	1,025,082	-339.6%	6,821,342	201,116	6,620,226	3291.8%
e. Total Jurisdictional Sales Revenue	2,667,332	1,583,962	1,083,370	68.4%	22,028,896	15,514,020	6,514,876	42.0%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 2,667,332	\$ 1,583,962	\$ 1,083,370	68.4%	\$ 22,028,896	\$ 15,514,020	\$ 6,514,876	42.0%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales								
KWH	41,034,469	38,698,900	2,335,569	6.0%	336,063,216	349,594,700	(13,531,484)	-3.9%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	41,034,469	38,698,900	2,335,569	6.0%	336,063,216	349,594,700	(13,531,484)	-3.9%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: OCTOBER 2007

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,944,113	\$ 1,885,825	\$ 58,288	3.1%	\$ 15,207,554	\$ 15,312,904	\$ (105,350)	-0.7%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	51,646	51,646	0	0.0%	516,462	516,462	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	1,892,467	1,834,179	58,288	3.2%	14,691,092	14,796,442	(105,350)	-0.7%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,348,128	1,366,731	(18,603)	-1.4%	14,361,535	14,001,788	359,747	2.6%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,348,128	1,366,731	(18,603)	-1.4%	14,361,535	14,001,788	359,747	2.6%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	544,339	467,448	76,891	16.5%	329,557	794,654	(465,097)	-58.5%
8. Interest Provision for the Month	(398)		(398)	0.0%	(26,471)		(26,471)	0.0%
9. True-up & Inst. Provision Beg. of Month	(395,793)	(345,628)	(50,165)	14.5%	(619,754)	(1,137,650)	517,896	-45.5%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	51,646	51,646	0	0.0%	516,462	516,462	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 199,794	\$ 173,466	\$ 26,328	15.2%	\$ 199,794	\$ 173,466	\$ 26,328	15.2%

0 0

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: OCTOBER 2007

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (395,793)	\$ (345,628)	(50,165)	14.5%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	200,192	173,466	26,726	15.4%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(195,601)	(172,162)	(23,439)	13.6%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (97,801)	\$ (86,081)	(11,720)	13.6%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	5.0500%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	4.7200%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	9.7700%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	4.8850%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4071%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(398)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
 Month of: OCTOBER 2007

CURRENT MONTH					PERIOD TO DATE			
ACTUAL	ESTIMATED	DIFFERENCE			ACTUAL	ESTIMATED	DIFFERENCE	
		AMOUNT	%				AMOUNT	%

(MWH)

1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	40,998	41,190	(192)	-0.47%	416,273	414,853	1,420	0.34%
4a	Energy Purchased For Qualifying Facilities	258	246	12	4.88%	6,148	2,463	3,685	149.61%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	41,256	41,436	(180)	-0.43%	422,421	417,316	5,105	1.22%
8	Sales (Billed)	43,391	41,219	2,172	5.27%	402,337	415,420	(13,083)	-3.15%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	41	43	(2)	-4.65%	398	429	(31)	-7.23%
10	T&D Losses Estimated @ 0.06	2,475	2,486	(11)	-0.44%	25,345	25,039	306	1.22%
11	Unaccounted for Energy (estimated)	(4,651)	(2,312)	(2,339)	101.17%	(5,659)	(23,572)	17,913	-75.99%
12									
13	% Company Use to NEL	0.10%	0.10%	0.00%	0.00%	0.09%	0.10%	-0.01%	-10.00%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	-11.27%	-5.58%	-5.69%	101.97%	-1.34%	-5.65%	4.31%	-76.28%

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	732,230	735,653	(3,423)	-0.47%	7,434,634	7,409,277	25,357	0.34%
18a	Demand & Non Fuel Cost of Pur Power	1,046,461	1,060,065	(13,604)	-1.28%	11,216,972	11,343,317	(126,345)	-1.11%
18b	Energy Payments To Qualifying Facilities	6,471	4,451	2,020	45.38%	154,039	44,574	109,465	245.58%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	1,785,162	1,800,169	(15,007)	-0.83%	18,805,645	18,797,168	8,477	0.05%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	1.786	1.786	0.000	0.00%	1.786	1.786	0.000	0.00%
23a	Demand & Non Fuel Cost of Pur Power	2.552	2.574	(0.022)	-0.85%	2.695	2.734	(0.039)	-1.43%
23b	Energy Payments To Qualifying Facilities	2.508	1.809	0.699	38.64%	2.506	1.810	0.696	38.45%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	4.327	4.344	(0.017)	-0.39%	4.452	4.504	(0.052)	-1.15%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: **OCTOBER 2007**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	41,190			41,190	1.785999	4.359597	735,653
TOTAL		41,190	0	0	41,190	1.785999	4.359597	735,653
ACTUAL:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	40,998			40,998	1.786014	4.338482	732,230
TOTAL		40,998	0	0	40,998	1.786014	4.338482	732,230
CURRENT MONTH: DIFFERENCE		(192)	0	0	(192)	0.000015	-0.021115	(3,423)
DIFFERENCE (%)		-0.5%	0.0%	0.0%	-0.5%	0.0%	-0.5%	-0.5%
PERIOD TO DATE: ACTUAL	MS	416,273			416,273	1.786000	4.480619	7,434,634
ESTIMATED	MS	414,853			414,853	1.786001	4.520299	7,409,277
DIFFERENCE		1,420	0	0	1,420	(0.000001)	-0.03968	25,357
DIFFERENCE (%)		0.3%	0.0%	0.0%	0.3%	0.0%	-0.9%	0.3%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: OCTOBER 2007

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JEFFERSON SMURFIT CORPORATION		246			246	1.809350	1.809350	4,451
TOTAL		246	0	0	246	1.809350	1.809350	4,451

ACTUAL:

JEFFERSON SMURFIT CORPORATION		258			258	2.508140	2.508140	6,471
TOTAL		258	0	0	258	2.508140	2.508140	6,471

CURRENT MONTH: DIFFERENCE		12	0	0	12	0.698790	0.698790	2,020
DIFFERENCE (%)		4.9%	0.0%	0.0%	4.9%	38.6%	38.6%	45.4%
PERIOD TO DATE: ACTUAL	MS	50,522			50,522	0.304895	0.304895	154,039
ESTIMATED	MS	2,463			2,463	1.809744	1.809744	44,574
DIFFERENCE		48,059	0	0	48,059	-1.504849	-1.504849	109,465
DIFFERENCE (%)		1951.2%	0.0%	0.0%	1951.2%	-83.2%	-83.2%	245.6%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: **OCTOBER 2007**

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$1,046,461

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							