

VOTE SHEET

January 29, 2008

Docket No. 070382-EI – 2007 depreciation study by Florida Public Utilities Company.

Issue 1: Should the current depreciation rates for Florida Public Utilities Company be changed?

Recommendation: Yes. A review of the company’s plans and activities indicates a need for a revision to the currently prescribed depreciation rates.

APPROVED

Issue 2: What should be the implementation date for revised depreciation rates?

Recommendation: Staff recommends approval of the company’s proposed January 1, 2008, date of implementation for revised depreciation rates.

APPROVED

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS’ SIGNATURES

MAJORITY

DISSENTING

Neil A. Shapiro

Katrina J. McMurrain

John A. ...

John ...

Ray ...

REMARKS/DISSENTING COMMENTS:

Commissioner Argenziano participated in the conference by telephone. She agreed with dissented from the majority vote and will sign the vote sheet upon return to the office.

DOCUMENT NUMBER-DATE

01061 FEB 11 8

FPC-COMMISSION CLERK

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Issue 3: What are the appropriate depreciation rates?

Recommendation: The recommended lives, net salvages, reserves, resultant depreciation rates, and recovery schedules are shown on Attachment A of staff's memorandum dated January 16, 2008. Attachment B, of staff's memorandum dated January 16, 2008, shows an increase in annual expenses of approximately \$125,247 based on January 1, 2008, investments.

APPROVED

Issue 4: Should the Commission make any corrective reserve allocations between accounts?

Recommendation: Yes. Staff recommends the reserve allocations as shown in the analysis portion of staff's memorandum dated January 16, 2008. These allocations bring each account more in line with its theoretically correct reserve level.

APPROVED

Issue 5: Should this docket be closed?

Recommendation: Yes. If no person whose substantial interests are affected by the Commission's Proposed Agency Action files a protest within 21 days of the issuance of the order, this docket should be closed upon the issuance of a consummating order.

APPROVED