

SUPPLEMENTAL COMPOSITE EXHIBIT JMR-4

WITNESS: MESITE

DOCUMENT NUMBER-DATE

01389 FEB 22 88

FPSC-COMMISSION CLERK

Schedule B-9(2008) [Revised 2/20/08 - Approved 2008 Depr. Rates]

DEPRECIATION RESERVE BALANCES BY ACCOUNT AND SUB-ACCOUNT - 2008

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the depreciation reserve balances for each account or sub-account to which an individual depreciation rate is applied.
(Include Amortization/Recovery schedule amounts)

Type of Data Shown*:
Projected Test Year Ended 12/31/2008

COMPANY: Florida Public Utilities Company
Consolidated Electric Division

Witness: Jim Mesite

DOCKET NO.: 070304-EI

(1) Line No.	(2) Account/ Sub-acct Number	(3) Account/ Sub-account Title	(4) Accumulated Depreciation Beg. of Year	(5) Total Depreciation Accrued	(6) Retirements	(7) Net Salvage	(8) Adjustments or Transfers	(9) Accumulated Depreciation End of Year	(10) 13-Month Average
TRANSMISSION PLANT									
1	350	LAND	-	-	-	-	-	-	-
2	3501	LAND RIGHTS	(33,788)	(1,020)	-	-	-	(34,808)	(34,298)
3	352	STRUCTURES AND IMPROVEMENTS	(10,702)	(504)	-	-	-	(11,206)	(10,941)
4	353	STATION EQUIPMENT	(665,300)	(61,020)	-	-	-	(726,320)	(695,810)
5	354	TOWERS AND FIXTURES	(172,389)	(5,172)	-	-	-	(177,561)	(174,975)
6	355	POLES AND FIXTURES	(924,838)	(98,838)	18,000	219	-	(1,005,457)	(964,534)
7	356	OVERHEAD CONDUCTORS AND DEVICES	(634,997)	(55,720)	-	-	-	(690,717)	(662,226)
8	359	ROADS AND TRAILS	(4,181)	(252)	-	-	-	(4,433)	(4,307)
		Total, Transmission Plant	(2,446,195)	(222,526)	18,000	219	-	(2,650,502)	(2,547,091)
DISTRIBUTION PLANT									
DISTRIBUTION PLANT-LAND									
9	360	LAND RIGHTS	-	-	-	-	-	-	-
10	3601	LAND RIGHTS	(5,356)	(384)	-	-	-	(5,740)	(5,548)
11	361	STRUCTURES & IMPROVEMENTS	(32,731)	(1,920)	-	-	-	(34,651)	(33,691)
12	362	STATION EQUIPMENT	(1,332,097)	(204,997)	158,424	11,760	-	(1,366,910)	(1,349,381)
13	364	POLES, TOWERS, & FIXTURES	(4,322,016)	(458,317)	54,012	56,808	-	(4,669,513)	(4,493,958)
14	365	OVERHEAD CONDUCTORS & DEVICES	(5,311,684)	(529,836)	25,776	23,820	-	(5,791,924)	(5,550,083)
15	3662	UNDERGROUND CONDUIT - BURIED	(600,212)	(64,536)	1,140	(84)	-	(663,692)	(631,303)
16	3672	UNDERGROUND COND & DEVICES - BURIED	(1,692,223)	(165,427)	21,564	1,704	-	(1,834,382)	(1,761,876)
17	3681	LINE TRANSFORMERS - OVERHEAD	(4,732,814)	(337,857)	42,768	4,224	-	(5,023,679)	(4,877,563)
18	3683	LINE TRANSFORMERS - BURIED	(3,138,803)	(295,957)	42,768	4,224	-	(3,387,768)	(3,261,832)
19	3691	OVERHEAD SERVICES	(2,265,274)	(181,556)	8,340	2,352	-	(2,436,138)	(2,350,182)
20	3693	UNDERGROUND SERVICES - BURIED	(1,801,339)	(183,848)	8,340	2,352	-	(1,974,495)	(1,887,032)
21	370	METERS	(1,796,540)	(130,697)	74,611	4,020	-	(1,848,606)	(1,822,146)
22	3711	INSTALLATIONS ON CUSTOMER PREMISES-AG	(502,361)	(85,720)	21,612	120	-	(566,349)	(533,941)
23	3713	INSTALLATIONS ON CUSTOMER PREMISES-UG	(248,746)	(47,976)	21,612	120	-	(274,990)	(261,862)
24	3731	STREET LIGHTING & SIGNAL SYSTEMS-AG	(307,679)	(37,997)	7,120	516	-	(338,040)	(322,756)
25	3733	STREET LIGHTING & SIGNAL SYSTEMS-UG	(201,972)	(32,606)	7,120	516	-	(226,942)	(214,442)
		Total Distribution Plant	(28,291,847)	(2,759,631)	495,207	112,452	-	(30,443,819)	(29,357,596)
GENERAL PLANT									
26	389	GENERAL PLANT-LAND	(6,704)	-	-	-	-	(6,704)	(6,704)
27	390	STRUCTURES AND IMPROVEMENTS	(492,596)	(28,912)	204	-	-	(521,304)	(506,941)
28	3911	OFFICE FURNITURE	(7,369)	-	-	-	-	(7,369)	(7,369)
29	3912	OFFICE MACHINES	(22,902)	(6,948)	2,976	-	-	(26,874)	(24,888)
30	3913	COMPUTER EQUIPMENT	(151,040)	(25,896)	21,660	-	-	(155,276)	(153,158)
31	991305	COMPUTER SOFTWARE	(429,657)	(126,240)	-	-	-	(555,897)	(492,777)
36	3931	STORES EQUIPMENT-FIXED	(86,430)	(11,196)	-	-	-	(97,626)	(92,028)
37	3932	STORES EQUIPMENT-PORTABLE	(761)	-	-	-	-	(761)	(761)
38	3941	TOOLS, SHOP, & GARAGE EQUIP-FIXED	(35,557)	(72)	456	-	-	(35,173)	(35,365)
39	3942	TOOLS, SHOP, & GARAGE EQUIP-PORTABLE	(77,251)	(6,384)	3,785	(12)	-	(79,862)	(78,558)
40	3951	LABORATORY EQUIPMENT-FIXED	(56,705)	(3,432)	144	-	-	(59,993)	(58,349)
41	3952	LABORATORY EQUIPMENT-PORTABLE	(27,750)	(1,260)	1,932	-	-	(27,078)	(27,414)
42	396	POWER OPERATED EQUIPMENT	(188,371)	(12,128)	1,632	-	-	(198,867)	(193,627)
43	397	COMMUNICATION EQUIPMENT	(125,392)	(7,500)	5,580	(36)	-	(127,348)	(126,370)
44	398	MISCELLANEOUS EQUIPMENT	(12,623)	(276)	1,596	(48)	-	(11,351)	(11,987)
45	399	MISCELLANEOUS TANGIBLE	(8,000)	(9,000)	-	-	-	(17,000)	(12,500)
		Total General Plant	(1,729,109)	(239,244)	39,965	(96)	-	(1,928,484)	(1,828,796)

Docket No. 070304-EI
 Rebuttal Exhibit
 Issue 42/43
 Witness: Mesite

DOCUMENT NUMBER
 01389 FEB 22 08
 FPSC-COMMISSION CLERK

Schedule B-9(2008) [Revised 2/20/08 - Approved 2008 Depr. Rates]

DEPRECIATION RESERVE BALANCES BY ACCOUNT AND SUB-ACCOUNT - 2008

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the depreciation reserve balances for each account or sub-account to which an individual depreciation rate is applied.
(Include Amortization/Recovery schedule amounts)

Type of Data Shown*:
Projected Test Year Ended 12/31/2008

COMPANY: Florida Public Utilities Company
Consolidated Electric Division

Witness: Jim Mesite

DOCKET NO.: 070304-EI

(1) Line No.	(2) Account/ Sub-acct Number	(2) Account/ Sub-account Title	(3) Accumulated Depreciation Beg. of Year	(4) Total Depreciation Accrued	(5) Retirements	(6) Net Salvage	(7) Adjustments or Transfers	(8) Accumulated Depreciation End of Year	(9) 13-Month Average
<u>TRANSPORTATION EQUIPMENT</u>									
32	3921	PASSENGER CARS	(89,818)	(14,040)	-	-	-	(103,858)	(96,838)
33	3922	LIGHT TRUCKS & VANS	(414,196)	(38,055)	-	-	-	(452,251)	(432,170)
34	3923	HEAVY TRUCKS	(1,222,417)	(96,222)	-	-	-	(1,318,639)	(1,270,195)
35	3924	TRAILERS	(29,938)	(4,224)	-	-	-	(34,162)	(32,050)
		Total Transportation Equipment	(1,756,369)	(152,541)	-	-	-	(1,908,910)	(1,831,253)
		TOTAL ACCUM. PROVISION FOR DEPR.	(34,223,520)	(3,373,942)	553,172	112,575	-	(36,931,715)	(35,564,736)
<u>COMMON PLANT</u>									
48	303	MISC INTANGIBLE PLANT	-	-	-	-	-	-	-
49	376	ACCRUED ITEMS	-	-	-	-	-	-	-
50	389	LAND	-	-	-	-	-	-	-
51	390	STRUCTURES & IMPROVEMENTS	(454,414)	(61,334)	-	-	-	(515,748)	(484,765)
52	3911	OFFICE FURNITURE	(12,675)	(2,350)	-	-	-	(15,025)	(13,829)
53	3912	OFFICE EQUIPMENT	(45,386)	(11,335)	-	-	-	(56,721)	(50,997)
54	3913	COMPUTER EQUIPMENT	(193,438)	(103,133)	-	-	-	(296,571)	(243,518)
55	391305	SOFTWARE	(1,312,936)	(243,581)	-	-	-	(1,556,517)	(1,432,356)
56	3921	TRANSPORTATION - AUTOMOBILES	(41,066)	(9,504)	-	-	-	(50,570)	(45,818)
57	3922	TRANSPORTATION - PICKUPS & VANS	(28,738)	(10,560)	-	-	-	(39,298)	(34,018)
58	397	COMMUNICATION EQUIPMENT	23,849	(9,120)	-	-	-	14,729	19,289
59	398	MISCELLANEOUS EQUIPM	(639)	(408)	-	-	-	(1,047)	(843)
60	399	MISC-TANGIBLE ASSETS	(8,341)	(5,968)	-	-	-	(14,309)	(11,237)
61		TOTAL COMMON TO BE ALLOCATED	(2,073,784)	(457,293)	-	-	-	(2,531,077)	(2,298,092)
62									
63									
64									
65		<u>COMMON - ALLOCATED</u>							
66	303	MISC INTANGIBLE PLANT	28%	-	-	-	-	-	-
67	376	ACCRUED ITEMS	28%	-	-	-	-	-	-
68	389	LAND	28%	-	-	-	-	-	-
69	390	STRUCTURES & IMPROVEMENTS	28%	(127,236)	(17,174)	-	-	(144,409)	(135,734)
70	3911	OFFICE FURNITURE	28%	(3,549)	(658)	-	-	(4,207)	(3,872)
71	3912	OFFICE EQUIPMENT	28%	(12,708)	(3,174)	-	-	(15,882)	(14,279)
72	3913	COMPUTER EQUIPMENT	29%	(56,097)	(29,909)	-	-	(86,006)	(70,620)
73	391305	SOFTWARE	29%	(380,751)	(70,638)	-	-	(451,390)	(415,383)
74	3921	TRANSPORTATION - AUTOMOBILES	28%	(11,498)	(2,661)	-	-	(14,160)	(12,829)
75	3922	TRANSPORTATION - PICKUPS & VANS	28%	(8,047)	(2,957)	-	-	(11,003)	(9,525)
76	397	COMMUNICATION EQUIPMENT	28%	6,678	(2,554)	-	-	4,124	5,401
77	398	MISCELLANEOUS EQUIPM	28%	(179)	(114)	-	-	(293)	(236)
78	399	MISC-TANGIBLE ASSETS	28%	(2,335)	(1,671)	-	-	(4,007)	(3,146)
79		TOTAL COMMON ALLOCATED		(595,723)	(131,509)	-	-	(727,232)	(660,225)
80									
81									
82									
83		TOTAL DEPRECIATION RESERVE BALANCE	(34,819,243)	(3,505,451)	553,172	112,575	-	(37,658,947)	(36,224,961)
84									
85		NUCLEAR DECOMMISSIONING							
86									
87		FOSSIL DISMANTLEMENT							
88									
89		MISCELLANEOUS INTANGIBLES							
90									
91		TOTAL RESERVE BALANCE	(34,819,243)	(3,505,451)	553,172	112,575	-	(37,658,947)	(36,224,961)

Note:

* If data shown represents a historical calendar year, the related annual status report may be substituted for this schedule.

Supporting Schedules:

Recap Schedules:

Florida Public Utilities Company
2007 Consolidated Electric Rate Case
1080 Accounts - Electric Reserve - 13-Month Average approved rates
Projected Year - 12/31/08

ACCT	ACCOUNT TITLE	12/31/07	1/31/08	2/28/08	3/31/08	4/30/08	5/31/08	6/30/08	7/31/08	8/31/08	9/30/08	10/31/08	11/30/08	12/31/08	13 MONTH AVERAGE
350	LAND	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3501	LAND RIGHTS	(33,788)	(33,873)	(33,958)	(34,043)	(34,128)	(34,213)	(34,298)	(34,383)	(34,468)	(34,553)	(34,638)	(34,723)	(34,808)	(34,298)
352	STRUCTURES AND IMPROVEMENTS	(10,702)	(10,739)	(10,776)	(10,813)	(10,850)	(10,887)	(10,929)	(10,971)	(11,018)	(11,065)	(11,112)	(11,159)	(11,206)	(10,941)
353	STATION EQUIPMENT	(665,300)	(670,385)	(675,470)	(680,555)	(685,640)	(690,725)	(695,810)	(700,895)	(705,980)	(711,065)	(716,150)	(721,235)	(726,320)	(695,810)
354	TOWERS AND FIXTURES	(172,389)	(172,820)	(173,251)	(173,682)	(174,113)	(174,544)	(174,975)	(175,406)	(175,837)	(176,268)	(176,699)	(177,130)	(177,561)	(174,975)
355	POLES AND FIXTURES	(924,838)	(933,106)	(941,374)	(949,642)	(957,910)	(966,178)	(974,446)	(982,714)	(990,982)	(999,250)	(1,007,518)	(1,015,786)	(1,024,054)	(964,534)
356	OVERHEAD CONDUCTORS AND DEVICES	(634,997)	(639,376)	(643,755)	(648,134)	(652,513)	(657,172)	(661,831)	(666,490)	(671,149)	(676,041)	(680,933)	(685,825)	(690,717)	(662,226)
359	ROADS AND TRAILS	(4,181)	(4,202)	(4,223)	(4,244)	(4,265)	(4,286)	(4,307)	(4,328)	(4,349)	(4,370)	(4,391)	(4,412)	(4,433)	(4,307)
360	DISTRIBUTION PLANT-LAND	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3601	LAND RIGHTS	(5,356)	(5,388)	(5,420)	(5,452)	(5,484)	(5,516)	(5,548)	(5,580)	(5,612)	(5,644)	(5,676)	(5,708)	(5,740)	(5,548)
361	STRUCTURES & IMPROVEMENTS	(32,731)	(32,891)	(33,051)	(33,211)	(33,371)	(33,531)	(33,691)	(33,851)	(34,011)	(34,171)	(34,331)	(34,491)	(34,651)	(33,691)
362	STATION EQUIPMENT	(1,332,097)	(1,334,908)	(1,337,808)	(1,340,676)	(1,343,512)	(1,346,316)	(1,349,305)	(1,352,262)	(1,355,188)	(1,358,082)	(1,360,944)	(1,363,943)	(1,366,910)	(1,349,381)
364	POLES, TOWERS, & FIXTURES	(4,322,016)	(4,350,062)	(4,378,231)	(4,406,524)	(4,434,940)	(4,463,820)	(4,492,823)	(4,521,950)	(4,551,200)	(4,580,574)	(4,610,071)	(4,639,730)	(4,669,513)	(4,493,958)
365	OVERHEAD CONDUCTORS & DEVICES	(5,311,684)	(5,350,953)	(5,390,317)	(5,429,775)	(5,469,328)	(5,508,976)	(5,548,718)	(5,588,936)	(5,629,249)	(5,669,765)	(5,710,376)	(5,751,081)	(5,791,924)	(5,550,083)
3662	UNDERGROUND CONDUIT - BURIED	(600,212)	(605,261)	(610,312)	(615,365)	(620,420)	(625,473)	(630,871)	(636,266)	(641,663)	(647,063)	(652,465)	(657,869)	(663,692)	(631,303)
3672	UNDERGROUND COND & DEVICES - BURIED	(1,692,223)	(1,703,449)	(1,714,744)	(1,726,108)	(1,737,541)	(1,749,043)	(1,760,613)	(1,772,236)	(1,784,928)	(1,797,188)	(1,809,517)	(1,821,915)	(1,834,382)	(1,761,876)
3681	LINE TRANSFORMERS - OVERHEAD	(4,732,814)	(4,756,698)	(4,780,621)	(4,804,617)	(4,828,691)	(4,852,876)	(4,877,108)	(4,901,425)	(4,925,788)	(4,950,198)	(4,974,654)	(4,999,149)	(5,023,679)	(4,877,563)
3683	LINE TRANSFORMERS - BURIED	(3,138,803)	(3,158,786)	(3,178,778)	(3,198,969)	(3,219,360)	(3,239,951)	(3,260,742)	(3,281,733)	(3,302,924)	(3,324,123)	(3,345,330)	(3,366,545)	(3,387,768)	(3,261,832)
3691	OVERHEAD SERVICES	(2,265,274)	(2,279,251)	(2,293,275)	(2,307,347)	(2,321,467)	(2,335,634)	(2,349,849)	(2,364,111)	(2,378,421)	(2,392,779)	(2,407,184)	(2,421,637)	(2,436,138)	(2,350,182)
3693	UNDERGROUND SERVICES - BURIED	(1,801,339)	(1,815,322)	(1,829,382)	(1,843,518)	(1,857,730)	(1,872,036)	(1,886,436)	(1,900,930)	(1,915,518)	(1,930,168)	(1,944,881)	(1,959,657)	(1,974,495)	(1,887,032)
370	METERS	(1,796,540)	(1,800,670)	(1,804,849)	(1,809,062)	(1,813,309)	(1,817,590)	(1,821,905)	(1,826,254)	(1,830,622)	(1,835,021)	(1,839,454)	(1,844,013)	(1,848,606)	(1,822,146)
3711	INSTALLATIONS ON CUSTOMER PREMISES-AG	(502,361)	(507,486)	(512,649)	(517,850)	(523,088)	(528,364)	(533,678)	(539,029)	(544,418)	(549,844)	(555,308)	(560,810)	(566,349)	(533,941)
3713	INSTALLATIONS ON CUSTOMER PREMISES-UG	(248,746)	(250,930)	(253,115)	(255,300)	(257,486)	(259,672)	(261,859)	(264,046)	(266,234)	(268,422)	(270,611)	(272,800)	(274,990)	(261,862)
3731	STREET LIGHTING & SIGNAL SYSTEMS-AG	(307,679)	(310,157)	(312,644)	(315,141)	(317,648)	(320,164)	(322,690)	(325,225)	(327,770)	(330,323)	(332,886)	(335,458)	(338,040)	(322,756)
3733	STREET LIGHTING & SIGNAL SYSTEMS-UG	(201,972)	(204,045)	(206,120)	(208,196)	(210,274)	(212,353)	(214,433)	(216,515)	(218,598)	(220,682)	(222,767)	(224,854)	(226,942)	(214,442)
389	GENERAL PLANT-LAND	(6,704)	(6,704)	(6,704)	(6,704)	(6,704)	(6,704)	(6,704)	(6,704)	(6,704)	(6,704)	(6,704)	(6,704)	(6,704)	(6,704)
390	STRUCTURES AND IMPROVEMENTS	(492,596)	(494,984)	(497,372)	(499,760)	(502,152)	(504,544)	(506,935)	(509,326)	(511,721)	(514,116)	(516,511)	(518,906)	(521,304)	(506,941)
3911	OFFICE FURNITURE	(7,369)	(7,369)	(7,369)	(7,369)	(7,369)	(7,369)	(7,369)	(7,369)	(7,369)	(7,369)	(7,369)	(7,369)	(7,369)	(7,369)
3912	OFFICE MACHINES	(22,902)	(23,233)	(23,564)	(23,895)	(24,226)	(24,557)	(24,888)	(25,219)	(25,550)	(25,881)	(26,212)	(26,543)	(26,874)	(24,888)
3913	COMPUTER EQUIPMENT	(151,040)	(151,393)	(151,746)	(152,099)	(152,452)	(152,805)	(153,158)	(153,511)	(153,864)	(154,217)	(154,570)	(154,923)	(155,276)	(153,158)
391305	COMPUTER EQUIPMENT - SOFTWARE	(429,657)	(440,177)	(450,697)	(461,217)	(471,737)	(482,257)	(492,777)	(503,297)	(513,817)	(524,337)	(534,857)	(545,377)	(555,897)	(492,777)
3921	PASSENGER CARS	(89,818)	(90,988)	(92,158)	(93,328)	(94,498)	(95,668)	(96,838)	(98,008)	(99,178)	(100,348)	(101,518)	(102,688)	(103,858)	(96,838)
3922	LIGHT TRUCKS & VANS	(414,196)	(416,545)	(419,098)	(422,169)	(425,240)	(428,407)	(431,574)	(434,741)	(438,243)	(441,745)	(445,247)	(448,749)	(452,251)	(432,170)
3923	HEAVY TRUCKS	(1,222,417)	(1,230,209)	(1,238,194)	(1,246,179)	(1,254,164)	(1,262,149)	(1,270,134)	(1,278,119)	(1,286,104)	(1,294,089)	(1,302,074)	(1,310,059)	(1,318,639)	(1,270,195)
3924	TRAILERS	(29,938)	(30,290)	(30,642)	(30,994)	(31,346)	(31,698)	(32,050)	(32,402)	(32,754)	(33,106)	(33,458)	(33,810)	(34,162)	(32,050)
3931	STORES EQUIPMENT-FIXED	(86,430)	(87,363)	(88,296)	(89,229)	(90,162)	(91,095)	(92,028)	(92,961)	(93,894)	(94,827)	(95,760)	(96,693)	(97,626)	(92,028)
3932	STORES EQUIPMENT-PORTABLE	(761)	(761)	(761)	(761)	(761)	(761)	(761)	(761)	(761)	(761)	(761)	(761)	(761)	(761)
3941	TOOLS, SHOP, & GARAGE EQUIP-FIXED	(35,557)	(35,525)	(35,493)	(35,461)	(35,429)	(35,397)	(35,365)	(35,333)	(35,301)	(35,269)	(35,237)	(35,205)	(35,173)	(35,365)
3942	TOOLS, SHOP, & GARAGE EQUIP-PORTABLE	(77,251)	(77,469)	(77,687)	(77,905)	(78,123)	(78,341)	(78,559)	(78,777)	(78,994)	(79,211)	(79,428)	(79,645)	(79,862)	(78,558)
3951	LABORATORY EQUIPMENT-FIXED	(56,705)	(56,979)	(57,253)	(57,527)	(57,801)	(58,075)	(58,349)	(58,623)	(58,897)	(59,171)	(59,445)	(59,719)	(59,993)	(58,349)
3952	LABORATORY EQUIPMENT-PORTABLE	(27,750)	(27,694)	(27,638)	(27,582)	(27,526)	(27,470)	(27,414)	(27,358)	(27,302)	(27,246)	(27,190)	(27,134)	(27,078)	(27,414)
396	POWER OPERATED EQUIPMENT	(188,371)	(189,250)	(190,128)	(191,005)	(191,881)	(192,757)	(193,632)	(194,506)	(195,380)	(196,253)	(197,125)	(197,996)	(198,867)	(193,627)
397	COMMUNICATION EQUIPMENT	(125,392)	(125,555)	(125,718)	(125,881)	(126,044)	(126,207)	(126,370)	(126,533)	(126,696)	(126,859)	(127,022)	(127,185)	(127,348)	(126,370)
398	MISCELLANEOUS EQUIPMENT	(12,623)	(12,517)	(12,411)	(12,305)	(12,199)	(12,093)	(11,987)	(11,881)	(11,775)	(11,669)	(11,563)	(11,457)	(11,351)	(11,987)
399	MISCELLANEOUS TANGIBLE	(8,000)	(8,750)	(9,500)	(10,250)	(11,000)	(11,750)	(12,500)	(13,250)	(14,000)	(14,750)	(15,500)	(16,250)	(17,000)	(12,500)
TOTAL		(34,223,520)	(34,444,514)	(34,666,553)	(34,889,845)	(35,113,883)	(35,339,430)	(35,568,039)	(35,776,434)	(36,005,887)	(36,236,180)	(36,466,977)	(36,698,570)	(36,931,715)	(35,564,735)

FPU Comparison of Base Rate Increases 2007 Pre-Interim VS. 2008 Post-Rate Case

	Residential						General Service						General Service Demand						GSLD					
	Before Jan. 2007	After Jan. 2007	After Oct. 2007	After Nov. 22 2007	After Jan. 2008	May 2008 After	Before Jan. 2007	After Jan. 2007	After Oct. 2007	After Nov. 22 2007	After Jan. 2008	May 2008 After	Before Jan. 2007	After Jan. 2007	After Oct. 2007	After Nov. 22 2007	After Jan. 2008	May 2008 After	Before Jan. 2007	After Jan. 2007	After Oct. 2007	After Nov. 22 2007	After Jan. 2008	May 2008 After
	Rate Increase	Rate Increase	Rate Increase	Interim Rate Increase	Annual Fuel Adjustment	Base Rate Increase	Rate Increase	Rate Increase	Rate Increase	Interim Rate Increase	Annual Fuel Adjustment	Base Rate Increase	Rate Increase	Rate Increase	Midcourse Rate Increase	Interim Rate Increase	Annual Fuel Adjustment	Base Rate Increase	Rate Increase	Rate Increase	Midcourse Rate Increase	Interim Rate Increase	Annual Fuel Adjustment	Base Rate Increase
Customer Charge	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.59	\$ 10.59	\$ 14.00	\$ 14.00	\$ 14.00	\$ 14.00	\$ 14.82	\$ 14.82	\$ 21.00	\$ 44.00	\$ 44.00	\$ 44.00	\$ 46.58	\$ 46.58	\$ 62.00	\$ 75.00	\$ 75.00	\$ 75.00	\$ 79.39	\$ 79.39	\$ 113.00
Base Rate Energy Charges (\$/KWH)	\$ 13.73	\$ 13.73	\$ 13.73	\$ 14.53	\$ 14.53	\$ 19.67	\$ 29.46	\$ 29.46	\$ 29.46	\$ 31.18	\$ 31.18	\$ 44.12	\$ 92.80	\$ 92.80	\$ 92.80	\$ 98.40	\$ 98.40	\$ 129.20	\$ 344.00	\$ 344.00	\$ 344.00	\$ 364.00	\$ 364.00	\$ 452.00
Base Rate Demand Charges (\$/KW)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 248.00	\$ 248.00	\$ 248.00	\$ 263.00	\$ 263.00	\$ 347.00	\$ 2,890.00	\$ 2,890.00	\$ 2,890.00	\$ 3,060.00	\$ 3,060.00	\$ 4,340.00
Purchased Power Cost Recovery Clause (\$/KWH)	\$ 32.87	\$ 51.70	\$ 63.55	\$ 63.55	\$ 66.28	\$ 66.28	\$ 64.32	\$ 101.12	\$ 124.70	\$ 124.70	\$ 136.22	\$ 136.22	\$ 1,237.20	\$ 1,924.80	\$ 2,390.80	\$ 2,390.80	\$ 2,592.40	\$ 2,592.40	\$ 11,992.00	\$ 19,400.00	\$ 24,076.00	\$ 24,076.00	\$ 26,132.00	\$ 26,132.00
Energy Conservation Cost Recovery Clause (\$/KWH)	\$ 0.46	\$ 0.60	\$ 0.60	\$ 0.60	\$ 0.67	\$ 0.67	\$ 0.92	\$ 1.20	\$ 1.20	\$ 1.20	\$ 1.34	\$ 1.34	\$ 18.40	\$ 24.00	\$ 24.00	\$ 24.00	\$ 26.80	\$ 26.80	\$ 184.00	\$ 240.00	\$ 240.00	\$ 240.00	\$ 268.00	\$ 268.00
Gross Receipts Tax	\$ 1.46	\$ 1.95	\$ 2.25	\$ 2.29	\$ 2.36	\$ 2.58	\$ 2.79	\$ 3.74	\$ 4.34	\$ 4.41	\$ 4.71	\$ 5.20	\$ 42.06	\$ 59.83	\$ 71.78	\$ 72.38	\$ 77.62	\$ 80.96	\$ 397.04	\$ 588.41	\$ 708.31	\$ 713.29	\$ 766.72	\$ 802.66
Total Monthly Bill	\$ 58.52	\$ 77.98	\$ 90.13	\$ 91.56	\$ 94.43	\$ 103.20	\$ 111.49	\$ 149.52	\$ 173.70	\$ 176.31	\$ 188.27	\$ 207.88	\$ 1,682.46	\$ 2,393.43	\$ 2,871.38	\$ 2,895.16	\$ 3,104.80	\$ 3,238.36	\$ 15,882.04	\$ 23,537.41	\$ 28,333.31	\$ 28,532.68	\$ 30,670.11	\$ 32,107.66
Monthly Demand (KW)	1,000	1,000	1,000	1,000	1,000	1,000	2,000	2,000	2,000	2,000	2,000	2,000	40,000	40,000	40,000	40,000	40,000	40,000	1,000,000	1,000,000	400,000	400,000	1,000,000	1,000,000
Monthly Energy (KWH)	1,000	1,000	1,000	1,000	1,000	1,000	2,000	2,000	2,000	2,000	2,000	2,000	40,000	40,000	40,000	40,000	40,000	40,000	400,000	400,000	400,000	400,000	400,000	400,000

2007 PRE-INTERIM VS. POST 2008 RATE CASE - Total Base Rate Increase %	26%	32%	28%	28%
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AVERAGE % OF ALL CLASSES 2007 PRE-INTERIM VS. POST 2008 RATE CASE - Total Base Rate Increase %	28%
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Docket No. 070304-EI
 Rebuttal Exhibit
 Issue 53
 Witness: Mesite

Florida Public Utilities Company 070304-EI
 2007 Consolidated Electric Rate Case
 DEPRECIATION EXPENSE (Based on Approved 2008 Rates) - Plant as Originally Filed
 Projected Year - 12/31/08

ACCT	ACCOUNT TITLE	ANNUAL RATE	1/31/08	2/28/08	3/31/08	4/30/08	5/31/08	6/30/08	7/31/08	8/31/08	9/30/08	10/31/08	11/30/08	12/31/08	
350	LAND	0.0%	-	-	-	-	-	-	-	-	-	-	-	-	-
3501	LAND RIGHTS	1.8%	85	85	85	85	85	85	85	85	85	85	85	85	1,020
352	STRUCTURES AND IMPROVEMENTS	2.0%	37	37	37	37	37	42	42	47	47	47	47	47	504
353	STATION EQUIPMENT	2.5%	5,085	5,085	5,085	5,085	5,085	5,085	5,085	5,085	5,085	5,085	5,085	5,085	61,020
354	TOWERS AND FIXTURES	2.3%	431	431	431	431	431	431	431	431	431	431	431	431	5,172
355	POLES AND FIXTURES	4.2%	8,268	8,268	8,268	8,268	8,268	8,268	8,205	8,205	8,205	8,205	8,205	8,205	98,838
356	OVERHEAD CONDUCTORS AND DEVICES	2.8%	4,379	4,379	4,379	4,379	4,659	4,659	4,659	4,659	4,892	4,892	4,892	4,892	55,720
359	ROADS AND TRAILS	3.8%	21	21	21	21	21	21	21	21	21	21	21	21	252
360	DISTRIBUTION PLANT-LAND	0.0%	-	-	-	-	-	-	-	-	-	-	-	-	-
3601	LAND RIGHTS	1.8%	32	32	32	32	32	32	32	32	32	32	32	32	384
361	STRUCTURES & IMPROVEMENTS	2.0%	160	160	160	160	160	160	160	160	160	160	160	160	1,920
362	STATION EQUIPMENT	2.9%	16,993	17,082	17,050	17,018	16,986	17,171	17,139	17,108	17,076	17,044	17,181	17,149	204,997
364	POLES, TOWERS, & FIXTURES	4.7%	37,281	37,404	37,528	37,651	38,115	38,238	38,362	38,485	38,609	38,732	38,894	39,018	458,317
365	OVERHEAD CONDUCTORS & DEVICES	5.2%	43,402	43,497	43,591	43,686	43,781	43,875	44,351	44,446	44,649	44,744	44,838	44,976	529,836
3662	UNDERGROUND CONDUIT - BURIED	2.0%	5,137	5,139	5,141	5,143	5,146	5,481	5,483	5,485	5,488	5,490	5,492	5,911	64,536
3672	UNDERGROUND COND & DEVICES - BURIED	2.9%	13,165	13,234	13,303	13,372	13,441	13,509	14,062	14,131	14,199	14,268	14,337	14,406	165,427
3681	LINE TRANSFORMERS - OVERHEAD	4.6%	27,800	27,839	27,912	27,990	28,101	28,148	28,233	28,279	28,326	28,372	28,411	28,446	337,857
3683	LINE TRANSFORMERS - BURIED	4.6%	23,899	23,908	24,107	24,307	24,507	24,707	24,907	25,107	25,115	25,123	25,131	25,139	295,957
3691	OVERHEAD SERVICES	4.2%	14,868	14,915	14,963	15,011	15,058	15,106	15,153	15,201	15,249	15,296	15,344	15,392	181,556
3693	UNDERGROUND SERVICES - BURIED	4.2%	14,874	14,951	15,027	15,103	15,197	15,291	15,385	15,479	15,541	15,604	15,667	15,729	183,848
370	METERS	3.7%	10,683	10,732	10,766	10,800	10,834	10,868	10,902	10,920	10,951	10,985	11,111	11,145	130,697
3711	INSTALLATIONS ON CUSTOMER PREMISES-AG	6.1%	6,936	6,974	7,012	7,049	7,087	7,125	7,162	7,200	7,237	7,275	7,313	7,350	85,720
3713	INSTALLATIONS ON CUSTOMER PREMISES-UG	6.1%	3,995	3,996	3,996	3,997	3,997	3,998	3,998	3,999	3,999	4,000	4,000	4,001	47,976
3731	STREET LIGHTING & SIGNAL SYSTEMS-AG	5.7%	3,114	3,123	3,133	3,143	3,152	3,162	3,171	3,181	3,190	3,200	3,209	3,219	37,997
3733	STREET LIGHTING & SIGNAL SYSTEMS-UG	5.7%	2,709	2,711	2,712	2,714	2,715	2,716	2,718	2,719	2,721	2,722	2,724	2,725	32,606
389	GENERAL PLANT-LAND	0.0%	-	-	-	-	-	-	-	-	-	-	-	-	-
390	STRUCTURES AND IMPROVEMENTS	2.0%	2,405	2,405	2,405	2,409	2,409	2,408	2,408	2,412	2,412	2,412	2,412	2,415	28,912
3911	OFFICE FURNITURE	14.3%	-	-	-	-	-	-	-	-	-	-	-	-	-
3912	OFFICE MACHINES	20.0%	579	579	579	579	579	579	579	579	579	579	579	579	6,948
3913	COMPUTER EQUIPMENT	20.0%	2,158	2,158	2,158	2,158	2,158	2,158	2,158	2,158	2,158	2,158	2,158	2,158	25,896
391305	COMPUTER EQUIPMENT - SOFTWARE	20.0%	10,520	10,520	10,520	10,520	10,520	10,520	10,520	10,520	10,520	10,520	10,520	10,520	126,240
3931	STORES EQUIPMENT-FIXED	14.3%	933	933	933	933	933	933	933	933	933	933	933	933	11,196
3932	STORES EQUIPMENT-PORTABLE	14.3%	-	-	-	-	-	-	-	-	-	-	-	-	-
3941	TOOLS, SHOP, & GARAGE EQUIP-FIXED	14.3%	6	6	6	6	6	6	6	6	6	6	6	6	72
3942	TOOLS, SHOP, & GARAGE EQUIP-PORTABLE	14.3%	532	532	532	532	532	532	532	532	532	532	532	532	6,384
3951	LABORATORY EQUIPMENT-FIXED	14.3%	286	286	286	286	286	286	286	286	286	286	286	286	3,432
3952	LABORATORY EQUIPMENT-PORTABLE	14.3%	105	105	105	105	105	105	105	105	105	105	105	105	1,260
396	POWER OPERATED EQUIPMENT	6.3%	1,015	1,014	1,013	1,012	1,012	1,011	1,010	1,010	1,009	1,008	1,007	1,007	12,128
397	COMMUNICATION EQUIPMENT	20.0%	625	625	625	625	625	625	625	625	625	625	625	625	7,500
398	MISCELLANEOUS EQUIPMENT	14.3%	23	23	23	23	23	23	23	23	23	23	23	23	276
399	MISCELLANEOUS TANGIBLE	20.0%	750	750	750	750	750	750	750	750	750	750	750	750	9,000
TOTAL			263,291	263,939	264,674	265,420	266,833	268,114	269,681	270,404	271,246	271,750	272,546	273,503	3,221,401
															^{ac} 3,221,401

Docket No. 070304-EI
 Rebuttal Exhibit
 Issue 114
 Witness: Mesite

Florida Public Utilities Company
 ANALYSIS OF REQUESTED DEPRECIATION AND AMORTIZATION EXPENSE
 USING EXISTING AND APPROVED DEPRECIATION RATES

070304-EI

ACCT	ACCOUNT TITLE	EXISTING RATES	APPROVED RATES
350	LAND	-	-
3501	LAND RIGHTS	-	1,020
352	STRUCTURES AND IMPROVEMENTS	504	504
353	STATION EQUIPMENT	56,148	61,020
354	TOWERS AND FIXTURES	4,944	5,172
355	POLES AND FIXTURES	89,418	98,838
356	OVERHEAD CONDUCTORS AND DEVICES	63,684	55,720
359	ROADS AND TRAILS	264	252
360	DISTRIBUTION PLANT-LAND	-	-
3601	LAND RIGHTS	408	384
361	STRUCTURES & IMPROVEMENTS	2,112	1,920
362	STATION EQUIPMENT	212,063	204,997
364	POLES, TOWERS, & FIXTURES	409,561	458,317
365	OVERHEAD CONDUCTORS & DEVICES	387,189	529,836
3662	UNDERGROUND CONDUIT - BURIED	64,536	64,536
3672	UNDERGROUND COND & DEVICES - BURIED	165,427	165,427
3681	LINE TRANSFORMERS - OVERHEAD	308,480	337,857
3683	LINE TRANSFORMERS - BURIED	270,222	295,957
3691	OVERHEAD SERVICES	164,265	181,556
3693	UNDERGROUND SERVICES - BURIED	166,340	183,848
370	METERS	127,164	130,697
3711	INSTALLATIONS ON CUSTOMER PREMISES-AG	85,720	85,720
3713	INSTALLATIONS ON CUSTOMER PREMISES-UG	47,976	47,976
3731	STREET LIGHTING & SIGNAL SYSTEMS-AG	37,330	37,997
3733	STREET LIGHTING & SIGNAL SYSTEMS-UG	32,034	32,606
389	GENERAL PLANT-LAND	-	-
390	STRUCTURES AND IMPROVEMENTS	28,912	28,912
3911	OFFICE FURNITURE	-	-
3912	OFFICE MACHINES	6,948	6,948
3913	COMPUTER EQUIPMENT	25,896	25,896
391305	COMPUTER EQUIPMENT - SOFTWARE	126,240	126,240
3921	PASSENGER CARS	10,668	14,940
3922	LIGHT TRUCKS & VANS	87,761	38,055
3923	HEAVY TRUCKS	217,643	96,232
3924	TRAILERS	4,440	4,224
3931	STORES EQUIPMENT-FIXED	11,196	11,196
3932	STORES EQUIPMENT-PORTABLE	-	-
3941	TOOLS, SHOP, & GARAGE EQUIP-FIXED	72	72
3942	TOOLS, SHOP, & GARAGE EQUIP-PORTABLE	6,384	6,384
3951	LABORATORY EQUIPMENT-FIXED	3,432	3,432
3952	LABORATORY EQUIPMENT-PORTABLE	1,260	1,260
396	POWER OPERATED EQUIPMENT	12,128	12,128
397	COMMUNICATION EQUIPMENT	7,500	7,500
398	MISCELLANEOUS EQUIPMENT	276	276
399	MISCELLANEOUS TANGIBLE	9,000	9,000
TOTAL		3,255,545	3,373,942
LESS TRANSPORTATION - INCLUDED IN VARIOUS OTHER EXPENSES		(320,512)	(152,541)
ELECTRIC UTILITY DEPRECIATION EXPENSE		2,935,033	3,221,401
AMORTIZATION OF STORM HARDENING POLE REPLACEMENTS		354,600	354,600
ALLOCATED COMMON DEPRECIATION		131,506	131,506
NET DEPRECIATION EXPENSE - SCHEDULE C-1		3,421,139	3,707,507
LESS NON-UTILITY DEPRECIATION - SCHEDULE C-2 & C-3		(2,292)	(2,292)
REQUESTED DEPRECIATION AND AMORTIZATION EXPENSE		3,418,847	3,705,215

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FPSC-COMMISSION DECISION

Florida Public Utilities Company 070304-EI
2007 ELECTRIC RATE CASE
2008 DEPRECIATION & AMORTIZATION EXPENSE AT 2008 APPROVED RATES

2008

	1/31/08	2/28/08	3/31/08	4/30/08	5/31/08	6/30/08	7/31/08	8/31/08	9/30/08	10/31/08	11/30/08	12/31/08	TOTAL
4030.1 TOTAL 4030.1 DEPRECIATION	263,291	263,939	264,674	265,420	266,833	268,114	269,681	270,404	271,246	271,750	272,546	273,503	3,221,401
4030.2 TOTAL 4030.2 DEPRECIATION	10,324	10,370	10,535	10,666	10,885	10,960	11,046	11,114	11,273	11,298	11,516	11,519	131,506
4070.3 TOTAL 4070.3 AMORTIZATION OF SPECIAL STORM HARDENING PROJECTS	29,550	29,550	29,550	29,550	29,550	29,550	29,550	29,550	29,550	29,550	29,550	29,550	354,600
NON-REGULATED DEPRECIATION - Depreciation Adjustment	(191)	(191)	(191)	(191)	(191)	(191)	(191)	(191)	(191)	(191)	(191)	(191)	(2,292)
TOTAL DEPRECIATION AMORTIZATION EXPENSE													3,705,215