

CLASS A and B
WATER AND/OR WASTEWATER UTILITIES

FINANCIAL, RATE
AND ENGINEERING
MINIMUM FILING
REQUIREMENTS

OF

Miles Grant Water and Sewer Company

Exact Legal Name of Utility

VOLUME I



FOR THE

Test Year Ended: 6/30/07

COMMISSIONER OF REVENUE

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FPSC-COMMISSIONER CLERK

CLASS A AND B WATER AND/OR SEWER UTILITIES
 FINANCIAL, RATE AND ENGINEERING
 MINIMUM FILING REQUIREMENTS
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CLASS A AND B WATER AND/OR SEWER UTILITIES
FINANCIAL, RATE AND ENGINEERING
MINIMUM FILING REQUIREMENTS
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Schedule of Water Rate Base

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
 Docket No.: 070695-WS
 Schedule Year Ended: June 30, 2007
 Interim [] Final [X]
 Historic [X] Projected []

Schedule: A-1
 Page 1 of 1
 Preparer: John Hoy

Explanation: Provide the calculation of average rate base for the test year, showing all adjustments. All non-used and useful items should be reported as Plant Held For Future Use.

Line No.	(1) Description	(2) Average Amount Per Books	(3) A-3 Utility Adjustments	(4) Adjusted Utility Balance	(5) Supporting Schedule(s)
1	Utility Plant in Service	\$ 1,721,034	\$ 38,297 (A)	\$ 1,759,331	A-3, A-5
2					
3	Utility Land & Land Rights	33,863	- (A)	33,863	A-3, A-5
4					
5	Less: Non-Used & Useful Plant			-	A-7
6					
7	Construction Work in Progress	117,904	(117,904) (B)	-	A-3
8					
9	Less: Accumulated Depreciation	(568,165)	71,271 (C)	(496,894)	A-3, A-9
10					
11	Less: CIAC	(457,173)		(457,173)	A-12
12					
13	Accumulated Amortization of CIAC	187,483		187,483	A-14
14					
15	Acquisition Adjustments				-
16					
17	Accum. Amort. of Acq. Adjustments				-
18					
19	Advances For Construction				A-16
20					
21	Working Capital Allowance	-	35,592 (D)	35,592	A-17
22					
23	Total Rate Base	\$ 1,034,946	\$ 27,256	\$ 1,062,202	

Schedule of Wastewater Rate Base

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
 Docket No.: 070695-WS
 Schedule Year Ended: June 30, 2007
 Interim [] Final [X]
 Historic [X] Projected []

Schedule: A-2
 Page 1 of 1
 Preparer: John Hoy

Explanation: Provide the calculation of average rate base for the test year, showing all adjustments. All non-used and useful items should be reported as Plant Held For Future Use.

(1)	(2)	(3)	(4)	(5)	
Line No.	Description	Average Amount Per Books	A-3 Utility Adjustments	Adjusted Utility Balance	Supporting Schedule(s)
1	Utility Plant in Service	\$ 2,175,149	\$ 99,543 (A)	\$ 2,274,692	A-3, A-6
2					
3	Utility Land & Land Rights	35,303	- (A)	35,303	A-3, A-6
4					
5	Less: Non-Used & Useful Plant	-	-	-	A-7
6					
7	Construction Work in Progress	148,759	(148,759) (B)	-	A-3
8					
9	Less: Accumulated Depreciation	(630,257)	(24,655) (C)	(654,912)	A-3, A-10
10					
11	Less: CIAC	(294,822)		(294,822)	A-12
12					
13	Accumulated Amortization of CIAC	122,488		122,488	A-14
14					
15	Acquisition Adjustments				-
16					
17	Accum. Amort. of Acq. Adjustments				-
18					
19	Advances For Construction				A-16
20					
21	Working Capital Allowance	-	45,032 (D)	45,032	A-17
22					
23	Total Rate Base	\$ 1,556,620	\$ (28,839)	\$ 1,527,781	

Schedule of Adjustments to Rate Base

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
 Docket No.: 070695-WS
 Schedule Year Ended: June 30, 2007
 Interim [] Final [X]
 Historic [X] Projected []

Schedule: A-3
 Page 1 of 2
 Preparer: John Hoy

Explanation: Provide a detailed description of all adjustments to rate base per books, with a total for each rate base line item.

Line No.	Description	Water	Wastewater
1	<u>(A) Utility Plant Proforma Adjustments</u>		
2	(1) Utility Plant in Service		
3	HSP Variable Frequency Drives	23,000	
4	Generator Fuel Tanks	24,800	
5	Fire Hydrants (5)	15,000	
6	HSP Check Valves at WTP	8,500	
7	Project Pheonix Financial / Customer Care Billing System	76,220	71,780
8			
9	(2) Utility Plant in Service - retirements related to proforma additions		
10	Generator Fuel Tanks	(18,600)	
11	Fire Hydrants (5)	(13,500)	
12	HSP Check Valves at WTP	(6,375)	
13	Total proforma plant additions / retirements	\$ 109,045	\$ 71,780
14			
15	(3) Utility Plant in Service Allocation Between Systems		
16	Transportation Equipment allocation adjustment	(17,271)	
17	Transportation Equipment allocation between systems	(14,847)	14,847
18	Other Plant Allocations	(14,789)	14,789
19	Computer Equipment allocation between systems	(13,404)	13,404
20	Total plant adjustments between systems	\$ (60,311)	\$ 43,040
21			
22	(4) Utility Plant in Service Retirements during Test Year		
23	Electric Pump Equipment	(3,795)	
24	Water Treatment Equipment	(584)	
25	Services	(1,425)	
26	Transmission & Distribution Mains	(4,420)	
27	Collection Sewers - Force		(5,407)
28	Sewer Mains		(3,192)
29	Sewage Treatment Plant		(6,678)
30	Laboratory Equipment	(213)	
31	Total test year retirements	\$ (10,437)	\$ (15,277)
32			
33			
34	<u>(B) Construction Work in Progress</u>		
35	To remove from rate base average construction work in progress	(117,904)	(148,759)
36	Total construction work in progress	\$ (117,904)	\$ (148,759)
37			
38	<u>(C) Accumulated Depreciation</u>		
39			
40	(1) Utility Plant in Service		
41	Transportation Equipment allocation adjustment	(10,209)	
42	Transportation Equipment allocation between systems	(13,778)	13,778
43	Other Plant Allocations	(4,080)	4,080
44	Computer Equipment allocation between systems	(10,108)	10,108
45	Total accumulated depreciation between systems	\$ (38,175)	\$ 27,966
46			

Schedule of Adjustments to Rate Base

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company

Schedule: A-3

Docket No.: 070695-WS

Page 2 of 2

Schedule Year Ended: June 30, 2007

Preparer: John Hoy

Interim [] Final [X]

Historic [X] Projected []

Explanation: Provide a detailed description of all adjustments to rate base per books, with a total for each rate base line item.

Line No.	Description	Water	Wastewater
1			
2	(2) Accumulated Depreciation Proforma Additions		
3	HSP Variable Frequency Drives	1,150	
4	Generator Fuel Tanks	1,240	
5	Fire Hydrants (5)	333	
6	HSP Check Valves at WTP	387	
7	Project Pheonix Financial / Customer Care Billing System	12,706	11,966
8			
16	(3) Accumulated Depreciation Proforma Retirements		
17	Generator Fuel Tanks	(18,600)	
18	Fire Hydrants (5)	(13,500)	
19	HSP Check Valves at WTP	(6,375)	
20	Total proforma plant accumulated depreciation	\$ (22,659)	\$ 11,966
21			
22	(4) Accumulated Depreciation Retirements during Test Year		
23	Electric Pump Equipment	(3,795)	
24	Water Treatment Equipment	(584)	
25	Services	(1,425)	
26	Transmission & Distribution Mains	(4,420)	
27	Collection Sewers - Force		(5,407)
28	Sewer Mains		(3,192)
29	Sewage Treatment Plant		(6,678)
30	Laboratory Equipment	(213)	
31	Total Accumulated Depreciation for test year retirements	\$ (10,437)	\$ (15,277)
32			
22	<u>(D) Working Capital</u>		
23	Per Schedule A17	\$ 35,592	\$ 45,032
24			
25	<u>(E) Deferred Charges</u>		
26	(1) Adjust Regulatory Exp Being Amort for non filing	(988)	(930)
27	(2) Adjust Other Deferred Charges for WSC Rate Base Allocations	689	649
28			
29	Total Adjustments to Deferred Charges	\$ (299)	\$ (281)

Schedule of Water and Wastewater Plant in Service
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
Docket No.: 070695-WS
Test Year Ended: June 30, 2007

Schedule: A-4
Page 1 of 2
Preparer: John Hoy

Explanation: Provide the annual balance of the original cost of plant in service, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identifying those amounts.

Line No.	Description	Year-End Balance	
		Water	Wastewater
1	Balance 1986	\$ 877,790	\$ 967,860
2	Additions (Subsequent)	7,629	34,245
3	Retirements (Subsequent)	(1,579)	(1,447)
4	Adjustments (Subsequent)		\$ (142,601)
5			
6	Balance 1987	\$ 883,840	\$ 858,057
7	Additions	32,853	4,987
8	Retirements	(7,805)	
9	Adjustments		
10			
11	Balance 1988	\$ 908,888	\$ 863,044
12	Adjustment Per Order 20066	(32,479)	\$ (86,492)
13	Additions	28,052	21,659
14	Retirements	(529)	(1,186)
15	Adjustments		
16			
17	Balance 1989	\$ 903,932	\$ 797,025
18	Additions	7,010	517,881
19	Retirements		
20	Adjustments		
21			
22	Balance 1990	\$ 910,942	\$ 1,314,906
23	Additions	20,728	51,351
24	Retirements	(8,636)	(3,544)
25	Adjustments		
26			
27	Balance 1991	\$ 923,032	\$ 1,362,713
28	Additions	38,014	37,702
29	Retirements	(17,411)	(6,017)
30	Adjustments		
31	Balance 1992	\$ 943,635	\$ 1,394,398
32	Additions	13,295	29,145
33	Retirements	(3,164)	(282)
34	Adjustments		
35			
36	Balance 1993	\$ 953,766	\$ 1,423,261
37	Additions	15,550	16,914
38	Retirements	(2,057)	(422)
39	Adjustments (Rounding)	1	
40			
41	Balance 1994	\$ 967,260	\$ 1,439,753
42	Additions	63,448	20,429
43	Retirements	(787)	(884)
44	Adjustments		
45	Balance 1995	\$ 1,029,921	\$ 1,459,298

Explanation: Provide the annual balance of the original cost of plant in service, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identifying those amounts.

Line No.	Description	Year-End Balance	
		Water	Wastewater
1	Additions	34,794	68,231
2	Retirements	(2,253)	(4,984)
3			
4	Balance 1996	\$ 1,062,462	\$ 1,522,545
5	Additions	107,647	52,019
6	Retirements	(6,066)	(8,020)
7			
8	Balance 1997	\$ 1,164,043	\$ 1,566,544
9	Additions	38,887	78,516
10	Retirements	(25,637)	(14,116)
11			
12	Balance 1998	\$ 1,177,293	\$ 1,630,944
13	Additions	1,753	35,671
14	Retirements	(14,966)	(1,551)
15			
16	Balance 1999	\$ 1,164,080	\$ 1,665,064
17	Additions	85,320	329,434
18	Retirements	(4,022)	(5,946)
19			
20	Balance 2000	\$ 1,245,378	\$ 1,988,552
21	Additions	59,420	51,015
22	Retirements	(6,136)	(5,029)
23			
24	Balance 2001	\$ 1,298,662	\$ 2,034,538
25	Additions	85,207	60,724
26	Retirements	(6,302)	(8,689)
27			
28	Balance 2002	\$ 1,377,567	\$ 2,086,573
29	Additions	107,507	41,951
30	Retirements	(48,132)	(9,588)
31			
32	Balance 2003	\$ 1,436,942	\$ 2,118,936
33	Additions	62,197	69,307
34	Retirements	(21,376)	(15,014)
35	Balance 2004	\$ 1,477,763	\$ 2,173,229
36	Additions	163,244	26,783
37	Retirements	(8,815)	(6,185)
38			
39	Balance 2005	\$ 1,632,192	\$ 2,193,827
40	Additions	242,444	21,880
41	Retirements	(12,087)	(5,678)
42			
43	Balance 12/31/2006	\$ 1,862,549	\$ 2,210,029
44	Additions	79,862	15,739
45	Adjustments	(127,975)	
46	Adjustment (rounding)		1
47			
48	Balance 6/30/2007	\$ 1,814,436	\$ 2,225,769

Schedule of Water Plant in Service By Primary Account
Test Year Average Balance

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
Docket No.: 070695-WS
Schedule Year Ended: June 30, 2007
Historic [X] Projected []

Schedule: A-5
Page 1 of 1
Preparer: John Hoy

Recap Schedules: A-1, A-4

No.	(1) Line Account No. and Name	(2) Prior Year 6/30/2006	(3) Test Year 6/30/2007	(4) Test Year Average Bal.	(5) Adjustments	(6) Adjusted Average	(7) Non-Used & Useful %	(8) Non-Used & Amount
1	INTANGIBLE PLANT							
2	301.1 Organization	\$ 35,745	\$ 35,745	\$ 35,745		\$ 35,745		
3	302.1 Franchises							
4	339.1 Other Plant & Misc. Equipment							
5	SOURCE OF SUPPLY AND PUMPING PLANT							
6	303.2 Land & Land Rights							
7	304.2 Structures & Improvements	21,904	21,904	21,904		21,904		
8	305.2 Collect. & Impound. Reservoirs							
9	306.2 Lake, River & Other Intakes							
10	307.2 Wells & Springs	85,707	85,957	85,832		85,832		
11	308.2 Infiltration Galleries & Tunnels							
12	309.2 Supply Mains							
13	310.2 Power Generation Equipment							
14	311.2 Pumping Equipment	169,309	181,167	175,238	25,405	200,643		
15	339.2 Other Plant & Misc. Equipment							
16	WATER TREATMENT PLANT							
17	303.3 Land & Land Rights	518	518	518		518		
18	304.3 Structures & Improvements	76,250	94,908	85,578		85,578		
19	320.3 Water Treatment Equipment	192,017	196,278	194,147	1,541	195,688		
20	339.3 Other Plant & Misc. Equipment							
21	TRANSMISSION & DISTRIBUTION PLANT							
22	303.4 Land & Land Rights							
23	304.4 Structures & Improvements							
24	330.4 Distr. Reservoirs & Standpipes	224,174	262,103	243,138		243,138		
25	331.4 Transm. & Distribution Mains	356,774	360,624	358,699	(4,420)	354,279		
26	333.4 Services	129,123	130,079	129,601	(1,425)	128,176		
27	334.4 Meters & Meter Installations	146,254	155,164	150,709		150,709		
28	335.4 Hydrants	11,206	12,487	11,846	1,500	13,346		
29	339.4 Other Plant & Misc. Equipment							
30	GENERAL PLANT							
31	303.5 Land & Land Rights	33,317	33,373	33,345		33,345		
32	304.5 Structures & Improvements	17,476	19,301	18,389		18,389		
33	340.5 Office Furniture & Equipment	11,589	13,046	12,317		12,317		
34	341.5 Transportation Equipment	34,366	62,468	48,417	(32,118)	16,299		
35	342.5 Stores Equipment							
36	343.5 Tools, Shop & Garage Equipment	68,236	70,383	69,309		69,309		
37	344.5 Laboratory Equipment	17,200	17,754	17,477	(213)	17,264		
38	345.5 Power Operated Equipment							
39	346.5 Communication Equipment	4,545	4,572	4,558		4,558		
40	348.5 Other Plant - Allocations	8,295	56,607	32,451		32,451		
41	Total Per Books	\$ 1,644,002	\$ 1,814,436	\$ 1,729,218	\$ (9,730)	\$ 1,719,488		
42	UJF Parent Allocations - ERC Basis							
43	Plant Allocations	29,463	31,521	30,492	(14,789)	15,703		
44	Computer Allocation	3,502	4,696	4,099	74,232	78,331		
45	WSC Allocations - ERC Basis							
46	Plant Allocations							
47	Computer Allocation	18,110	28,968	23,539	(11,416)	12,123		
48	Reversal of Allocations Booked	(8,295)	(58,607)	(32,451)		(32,451)		
49	Adjusted Allocations	42,780	8,578	25,679	48,027	73,706		
50								
51	Total Adjusted Plant	\$ 1,686,782	\$ 1,823,014	\$ 1,754,897	\$ 38,297	\$ 1,793,194		

Schedule of Wastewater Plant in Service By Primary Account
 Test Year Average Balance

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
 Docket No.: 070695-WS
 Schedule Year Ended: June 30, 2007
 Historic [X] Projected []

Schedule: A-6
 Page 1 of 1
 Preparer: John Hoy

Recap Schedules: A-2, A-4

No.	(1) Line Account No. and Name	(2) Prior Year 6/30/2006	(3) Test Year 6/30/2007	(4) Test Year Average Bal.	(5) Adjustments	(5) Adjusted Average	(6) Non-Used & Useful %	(7) Non-Used & Amount
1	INTANGIBLE PLANT							
2	351.1 Organization	\$ 17,557	\$ 17,838	\$ 17,698		\$ 17,698		
3	352.1 Franchises							
4	389.1 Other Plant & Misc. Equipment							
5	COLLECTION PLANT							
6	353.2 Land & Land Rights	35,303	35,303	35,303		35,303		
7	354.2 Structures & Improvements							
8	380.2 Collection Sewers - Force	14,114	14,114	14,114	(5,407)	8,707		
9	381.2 Collection Sewers - Gravity	307,494	309,174	308,334	(3,192)	305,142		
10	362.2 Special Collecting Structures							
11	383.2 Services to Customers	38,986	41,304	40,145		40,145		
12	364.2 Flow Measuring Devices							
13	365.2 Flow Measuring Installations							
14	366.2 Reuse Services							
15	367.2 Reuse Meters and Meter Installations							
16	389.2 Other Plant & Misc. Equipment							
17	SYSTEM PUMPING PLANT							
18	353.3 Land & Land Rights							
19	354.3 Structures & Improvements							
20	370.3 Receiving Wells							
21	371.3 Pumping Equipment	118,299	121,082	119,881		119,881		
22	374.3 Reuse Distribution Reservoirs							
23	375.3 Reuse Transmission & Distribution	29	29	29		29		
24	389.3 Other Plant & Misc. Equipment							
25	TREATMENT AND DISPOSAL PLANT							
26	353.4 Land & Land Rights							
27	354.4 Structures & Improvements	1,376,038	1,378,038	1,378,038		1,378,038		
28	380.4 Treatment & Disposal Equipment	287,314	310,906	299,110	(6,878)	292,432		
29	381.4 Plant Sewers							
30	382.4 Outfall Sewer Lines							
31	389.4 Other Plant & Misc. Equipment							
32	GENERAL PLANT							
33	353.7 Land & Land Rights							
34	354.7 Structures & Improvements							
35	390.7 Office Furniture & Equipment							
36	391.7 Transportation Equipment				14,847	14,847		
37	392.7 Stores Equipment							
38	393.7 Tools, Shop & Garage Equipment							
39	394.7 Laboratory Equipment							
40	396.7 Communication Equipment							
41	397.7 Miscellaneous Equipment							
42	398.7 Other Plant - Allocations							
43	Total	\$ 2,195,134	\$ 2,225,769	\$ 2,210,452	\$ (430)	\$ 2,210,022		
44	U/F Parent Allocations - ERC Basis							
45	Plant Allocations				14,789	14,789		
46	Computer Allocation				73,768	73,768		
47	WSC Allocations - ERC Basis							
48	Plant Allocations							
49	Computer Allocation				11,416	11,416		
50								
51	Total Allocations				99,973	99,973		
52								
53	Total Adjusted Plant	\$ 2,195,134	\$ 2,225,769	\$ 2,210,452	\$ 99,543	\$ 2,309,995		

Company: Miles Grant Water and Sewer Company
 Docket No.: 070695-WS
 Schedule Year Ended: June 30, 2007

Schedule: A-7
 Page 1 of 1
 Preparer: John Hoy

Explanation: Provide a summary of the items included in non-used and useful plant for the test year. Provide additional support schedules, if necessary.

Line No.	(1) Description	(2) Average Amount Per Books	(3) Utility Adjustments	(4) Balance Per Utility
1	WATER			
2				
3	Plant in Service			\$ -
4				
5	Land			-
6				
7	Accumulated Depreciation			-
8				
9	Other (Explain)			
10				
11				
12	Total	N/A	N/A	N/A
13				
14				
15	WASTEWATER			
16				
17	Plant in Service			\$ -
18				
19	Land			-
20				
21	Accumulated Depreciation			-
22				
23	Other (Explain)			
24				
25				
26	Total	N/A	N/A	N/A

Supporting Schedules: A-5, A-6, A-9, A-10
 Recap Schedules: A-1, A-2

Schedule of Water and Wastewater Accumulated Depreciation
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
Docket No.: 070695-WS
Test Year Ended: June 30, 2007

Schedule: A-8
Page 1 of 2
Preparer: John Hoy

Explanation: Provide the annual balance of accumulated depreciation, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identifying those amounts.

Line No.	Description	Year-End Balance	
		Water	Wastewater
1	Balance 1986	\$ 126,730	\$ 127,351
2	Additions	14,948	15,392
3	Retirements	(1,579)	(1,447)
4			
5	Balance 1987	\$ 140,099	\$ 141,296
6	Additions	22,727	12,716
7	Retirements	(6,917)	
8			
9	Balance 1988	\$ 155,909	\$ 154,012
10	Adjustment Per Order # 20066	36,402	20,745
11	Additions	18,577	15,212
12	Retirements	(529)	(1,186)
13			
14	Balance 1989	\$ 210,359	\$ 188,783
15	Additions	2,530	
16	Retirements		(68,582)
17			
18	Balance 1990	\$ 212,889	\$ 120,201
19	Additions	21,156	26,101
20	Retirements	(8,636)	(3,544)
21			
22	Balance 1991	\$ 225,409	\$ 142,758
23	Additions	26,341	26,480
24	Adjustments	1,741	(6,017)
25	Retirements	(17,411)	
26			
27	Balance 1992	\$ 236,080	\$ 163,221
28	Additions	24,892	27,347
29	Adjustments	(830)	
30	Retirements	(3,164)	(282)
31			
32	Balance 1993	\$ 256,978	\$ 190,286
33	Additions	24,884	27,515
34	Retirements	(2,057)	(603)
35	Adjustments - Allocation from UIF	(375)	
36	Adjustments - Per Docket # 94017-WS	23,075	14,846
37	Adjustments (Rounding)		1
38			
39	Balance 1994	\$ 302,505	\$ 232,045
40	Additions	24,596	27,571
41	Retirements	(787)	(884)
42	Adjustments - Allocation from UIF	15,794	(14,847)
43	Adjustments - Per Docket # 94017-WS	(23,074)	12,021
44			
45	Balance 1995	\$ 319,034	\$ 255,906
46	Additions	26,266	28,292
47	Retirements	(2,253)	(4,984)
48	Adjustments - Allocation from UIF	(10,868)	
49			
50	Balance 1996	\$ 332,179	\$ 279,214

Schedule of Water and Wastewater Accumulated Depreciation
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
Docket No.: 070695-WS
Test Year Ended: June 30, 2007

Schedule: A-8
Page 2 of 2
Preparer: John Hoy

Explanation: Provide the annual balance of accumulated depreciation, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identifying those amounts.

Line No.	Description	Year-End Balance	
		Water	Wastewater
1	Additions	25,010	29,838
2	Retirements	(6,066)	(8,020)
3	Adjustments - Allocation from UIF	(10,850)	
4	Balance 1997	\$ 340,273	\$ 301,032
5	Additions	31,173	30,441
6	Retirements	(25,637)	(14,116)
7	Adjustments - Allocation from UIF	(3,673)	
8			
9	Balance 1998	\$ 342,136	\$ 317,357
10	Additions	34,100	31,620
11	Retirements	(14,966)	(1,551)
12	Adjustments	(7,609)	
13	Balance 1999	\$ 353,661	\$ 347,426
14	Additions	29,988	32,326
15	Retirements	(4,022)	(5,946)
16	Adjustments - Allocation UIF	(2,872)	
17			
18	Balance 2000	\$ 376,755	\$ 373,806
19	Additions	30,046	38,788
20	Retirements	(6,136)	(5,029)
21	Adjustments - Allocation UIF	12,645	
22			
23	Balance 2001	\$ 413,310	\$ 407,565
24	Additions	37,144	40,324
25	Retirements	(6,302)	(8,689)
26	Adjustments - Allocation UIF	(2,195)	
27	Balance 2002	\$ 441,957	\$ 439,200
28	Additions	40,276	40,832
29	Retirements	(48,132)	(9,588)
30	Adjustments - Allocation UIF	(1,786)	
31	Balance 2003	\$ 432,315	\$ 470,444
32	Additions	32,575	41,930
33	Retirements	(21,376)	(15,014)
34	Adjustments - Allocation UIF	(3,304)	
35	Balance 2004	\$ 440,210	\$ 497,360
36	Additions	33,645	66,828
37	Retirements	(8,815)	(6,185)
38	Adjustments - Allocation UIF	(2,677)	
39	Balance 2005	\$ 462,363	\$ 557,803
40	Additions	167,095	67,840
41	Retirements	(12,087)	(5,678)
42	Adjustments - Allocation UIF	88,983	1
43	Balance 12/31/2006	\$ 706,354	\$ 619,966
44	Additions	102,000	33,416
45	Retirements		
46	Adjustments	(204,592)	6,653
47			
48	Balance 6/30/2007*	\$ 603,762	\$ 660,035

*Include Organization Accum Depr of \$17,268 for water and \$6,653 for Sewer.

Schedule of Water Accumulated Depreciation By Primary Account
 Test Year Average Balance

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
 Docket No.: 070695-WS
 Schedule Year Ended: June 30, 2007
 Historic [X] Projected []

Explanation: Provide month ending balances for each month of the test year and the ending balance for the prior year.

Schedule: A-9
 Page 1 of 1
 Preparer: John Hoy

Recap Schedules: A-1, A-8

No.	(1) Line Account No. and Name	(2) Prior Year 6/30/2006	(3) Test Year 6/30/2007	(4) Test Year Average Bal.	(5) Adjustments	(6) Adjusted Average	(7) Non-Used & Useful %	(8) Non-Used & Amount
1	INTANGIBLE PLANT							
2	301.1 Organization	\$ 17,268	\$ 17,268	\$ 17,268		\$ 17,268		
3	302.1 Franchises							
4	339.1 Other Plant & Misc. Equipment							
5	SOURCE OF SUPPLY AND PUMPING PLANT							
6	303.2 Land & Land Rights							
7	304.2 Structures & Improvements	1,631	2,316	1,973		1,973		
8	306.2 Collect. & Impound. Reservoirs							
9	306.2 Lake, River & Other Intakes							
10	307.2 Wells & Springs	35,701	38,592	37,132		37,132		
11	308.2 Infiltration Galleries & Tunnels							
12	309.2 Supply Mains							
13	310.2 Power Generation Equipment							
14	311.2 Pumping Equipment	43,650	48,780	46,215	(20,005)	26,210		
15	339.2 Other Plant & Misc. Equipment							
16	WATER TREATMENT PLANT							
17	303.3 Land & Land Rights							
18	304.3 Structures & Improvements	39,387	41,866	40,626		40,626		
19	320.3 Water Treatment Equipment	74,791	82,981	78,886	(6,572)	72,314		
20	339.3 Other Plant & Misc. Equipment							
21	TRANSMISSION & DISTRIBUTION PLANT							
22	303.4 Land & Land Rights							
23	304.4 Structures & Improvements							
24	330.4 Distr. Reservoirs & Standpipes	10,670	17,480	14,075		14,075		
25	331.4 Transm. & Distribution Mains	164,031	167,963	165,997	(4,420)	161,577		
26	333.4 Services	(3,799)	(1,986)	(2,893)	(1,425)	(4,318)		
27	334.4 Meters & Meter Installations	59,842	67,100	63,371		63,371		
28	336.4 Hydrants	288	539	414	(13,167)	(12,753)		
29	339.4 Other Plant & Misc. Equipment							
30	GENERAL PLANT							
31	303.5 Land & Land Rights							
32	304.5 Structures & Improvements	7,387	8,547	7,967		7,967		
33	340.5 Office Furniture & Equipment	8,575	9,687	9,131		9,131		
34	341.5 Transportation Equipment	32,171	45,696	38,934	(23,987)	14,947		
35	342.5 Stores Equipment							
36	343.5 Tools, Shop & Garage Equipment	10,023	14,400	12,211		12,211		
37	344.5 Laboratory Equipment	3,885	4,832	4,359	(213)	4,146		
38	346.5 Power Operated Equipment							
39	346.5 Communication Equipment	2,963	3,509	3,246		3,246		
40	347.5 Miscellaneous Equipment							
41	348.6 Water Plant Allocated		17,769	8,885		8,885		
42	340.6 Computer - Allocated	7,543	16,453	11,998		11,998		
43	Total Per Books	\$ 515,826	\$ 603,762	\$ 559,795	\$ (69,789)	\$ 490,006		
44								
45	UIF Parent Allocations - ERC Basis							
46	Plant Allocations	7,892	8,933	8,413	(4,080)	4,333		
47	Computer Allocation	2,988	3,553	3,271		3,271		
48	WSC Allocations - ERC Basis							
49	Plant Allocations							
50	Computer Allocation	16,489	18,671	17,570	2,598	20,168		
51	Reversal of Allocations Booked	(7,543)	(34,222)	(20,883)		(20,883)		
52	Adjusted UIF Allocations	\$ 19,806	\$ (3,065)	\$ 8,370	\$ (1,482)	\$ 6,888		
53								
54	Total Adjusted Accumulated Depreciation	\$ 535,832	\$ 600,697	\$ 568,165	\$ (71,271)	\$ 496,894		

Schedule of Wastewater Accumulated Depreciation By Primary Account
Beginning and End of Year Average

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
Docket No.: 070695-WS
Schedule Year Ended: June 30, 2007
Historic [X] Projected []

Schedule: A-10
Page 1 of 1
Preparer: John Hoy

Explanation: Provide month ending balances for each month of the test year and the ending balance for the prior year.

Recap Schedules: A-2, A-8

No.	(1) Line Account No. and Name	(2) Prior Year 6/30/2006	(3) Test Year 6/30/2007	(4) Test Year Average Bal.	(5) Adjustments	(6) Adjusted Average	(7) Non-Used & Useful %	(8) Non-Used & Amount
1	INTANGIBLE PLANT							
2	351.1 Organization	\$ 6,653	\$ 6,653	\$ 6,653		\$ 6,653		
3	352.1 Franchises							
4	389.1 Other Plant & Misc. Equipment							
5	COLLECTION PLANT							
6	353.2 Land & Land Rights							
7	354.2 Structures & Improvements							
8	360.2 Collection Sewers - Force	5,653	6,123	5,888	(5,407)	481		
9	361.2 Collection Sewers - Gravity	91,439	95,485	93,462	(3,192)	90,270		
10	362.2 Special Collecting Structures							
11	363.2 Services to Customers	(1,103)	(5,179)	(3,141)		(3,141)		
12	364.2 Flow Measuring Devices							
13	365.2 Flow Measuring Installations							
14	389.2 Other Plant & Misc. Equipment							
15	SYSTEM PUMPING PLANT							
16	353.3 Land & Land Rights							
17	354.3 Structures & Improvements							
18	370.3 Receiving Wells							
19	371.3 Pumping Equipment	2,821	6,797	4,809		4,809		
20	389.3 Other Plant & Misc. Equipment							
21	375.3 Reuse Trans & Distribution	3	3	3		3		
22	TREATMENT AND DISPOSAL PLANT							
23	353.4 Land & Land Rights							
24	354.4 Structures & Improvements	409,226	452,296	430,761		430,761		
25	380.4 Treatment & Disposal Equipment	83,962	85,905	84,933	(6,678)	78,255		
26	381.4 Plant Sewers							
27	382.4 Outfall Sewer Lines							
28	389.4 Other Plant & Misc. Equipment							
29	GENERAL PLANT							
30	353.7 Land & Land Rights							
31	354.7 Structures & Improvements							
32	390.7 Office Furniture & Equipment							
33	391.7 Transportation Equipment		13,778	6,889	13,778	20,667		
34	392.7 Stores Equipment							
35	393.7 Tools, Shop & Garage Equipment							
36	394.7 Laboratory Equipment							
37	395.7 Power Operated Equipment							
38	396.7 Communication Equipment							
39	397.7 Miscellaneous Equipment							
40	348.6 Other Plant - Allocations							
41	Total	\$ 598,653	\$ 661,860	\$ 630,257	\$ (1,499)	\$ 628,758		
42	UIF Parent Allocations - ERC Basis							
43	Plant Allocations				4,080	4,080		
44	Computer Allocation				1,586	1,586		
45	WSC Allocations - ERC Basis							
46	Plant Allocations							
47	Computer Allocation				20,487	20,487		
48								
49	Adjusted Allocations				26,154	26,154		
50								
51	Total Adjusted Plant	\$ 598,653	\$ 661,860	\$ 630,257	\$ 24,655	\$ 654,912		

Schedule of Water and Wastewater Contributions in Aid of Construction
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
Docket No.: 070695-WS
Test Year Ended: June 30, 2007

Schedule: A-11
Page 1 of 2
Preparer: John Hoy

Explanation: Provide the annual balance of contributions in aid of construction, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identifying those amounts.

Line No.	Description	Year-End Balance	
		Water	Wastewater
1	Balance 1986	\$ 259,857	\$ 111,743
2	Additions	14,850	11,100
3	Retirements		
4			
5	Balance 1987	\$ 274,707	\$ 122,843
6	Additions	15,275	9,250
7	Retirements		
8			
9	Balance 1988	\$ 289,982	\$ 132,093
10	Adjustment Per Order # 20066	56,529	85,833
11	Additions	37,185	29,640
12	Retirements		
13			
14	Balance 1989	\$ 383,696	\$ 247,566
15	Additions	1,143	
16	Retirements		
17			
18	Balance 1990	\$ 384,839	\$ 247,566
19	Additions	4,455	2,960
20	Adjustments	(3,700)	(3,700)
21			
22	Balance 1991	\$ 385,594	\$ 246,826
23	Additions	4,455	2,960
24	Adjustments	(3,700)	3,700
25			
26	Balance 1992	\$ 386,349	\$ 253,486
27	Additions	2,970	2,220
28	Adjustments	3,700	(3,700)
29			
30	Balance 1993	\$ 393,019	\$ 252,006
31	Additions	6,544	7,400
32	Adjustment (Rounding)		1
33			
34	Balance 1994	\$ 399,563	\$ 259,407
35	Additions	\$ 20,794	\$ 14,430
36	Adjustments		
37			
38	Balance 1995	\$ 420,357	\$ 273,837
39	Additions	24,481	20,245
40	Retirements		
41			
42	Balance 1996	\$ 444,838	\$ 294,082

Schedule of Water and Wastewater Contributions in Aid of Construction
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
Docket No.: 070695-WS
Test Year Ended: June 30, 2007

Schedule: A-11
Page 2 of 2
Preparer: John Hoy

Explanation: Provide the annual balance of contributions in aid of construction, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identifying those amounts.

Line No.	Description	Year-End Balance	
		Water	Wastewater
1	Additions	495	
2	Retirements		
3	Adjustments		
4			
5	Balance 1997	\$ 445,333	\$ 294,082
6	Additions	990	
7	Retirements		
8			
9	Balance 1998	\$ 446,323	\$ 294,082
10	Additions	2,970	
11	Retirements		
12			
13	Balance 1999	\$ 449,293	\$ 294,082
14	Additions	495	370
15	Retirements		
16			
17	Balance 2000	\$ 449,788	\$ 294,452
18	Additions		
19	Retirements		
20			
21	Balance 2001	\$ 449,788	\$ 294,452
22	Additions		
23	Retirements		
24			
25	Balance 2002	\$ 449,788	\$ 294,452
26	Additions	4,455	
27	Retirements		
28			
29	Balance 2003	\$ 454,243	\$ 294,452
30	Additions		
31	Retirements		
32			
33	Balance 2004	\$ 454,243	\$ 294,452
34	Additions	1,940	
35	Retirements		
36			
37	Balance 2005	\$ 456,183	\$ 294,452
38	Additions	990	370
39	Retirements		
40			
41	Balance 12/31/2006	\$ 457,173	\$ 294,822
42	Additions		
43	Retirements		
44			
45	Balance 6/30/2007	\$ 457,173	\$ 294,822

Schedule of Contributions In Aid of Construction By Classification
 Test Year Average Balance

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
 Docket No.: 070695-WS
 Schedule Year Ended: June 30, 2007
 Historic [X] Projected []

Schedule: A-12
 Page 1 of 1
 Preparer: John Hoy

Explanation: Provide the average CIAC balance by account. If a projected year is employed, provide breakdown for average and projected test year.

Line No.	(1) Description	(2) Prior Year 6/30/2006	(3) Test year 6/30/2007	(4) Test Year Average Bal	(5) Non-Used Useful %	(6) Non-Used Amount
1	WATER					
2						
3	Plant Capacity Fees	\$ -		\$ -		
4						
5	Line/Main Extension Fees	(130,208)	(130,208)	(130,208)		
6						
7	Meters & Meter Installation Fees	(42,440)	(42,440)	(42,440)		
8						
9	Contributed Property	(277,140)	(277,140)	(277,140)		
10						
11	Other - Tap Fees	(7,385)	(7,385)	(7,385)		
12						
13	Total	\$ (457,173)	\$ (457,173)	\$ (457,173)		n/a
14						
15						
16	WASTEWATER					
17						
18	Plant Capacity Fees	\$ -		\$ -		-
19						
20	Line/Main Extension Fees	(34,303)	(34,303)	(34,303)		-
21						
22	Contributed Property	(260,149)	(260,149)	(260,149)		-
23						
24	Other - Tap Fees	(370)	(370)	(370)		-
25						
26						
27	Total	\$ (294,822)	\$ (294,822)	\$ (294,822)		n/a

Recap Schedules: A-1,A-2,A-11

Schedule of Water and Wastewater Accumulated Amortization of CIAC
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
Docket No.: 070695-WS
Test Year Ended: June 30, 2007

Schedule: A-13
Page 1 of 2
Preparer: John Hoy

Explanation: Provide the annual balance of accumulated amortization of CIAC, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected additions and/or retirements specifically identifying those amounts.

Line No.	Description	Year-End Balance	
		Water	Wastewater
1	Balance 1986	\$ -	\$ -
2	Additions		
3			
4	Balance 1987	\$ -	\$ -
5	Additions		
6			
7	Balance 1988	\$ -	\$ -
8	Adjustment Per Order # 20066		
9	Additions	7,674	4,951
10	Retirements		
11			
12	Balance 1989	\$ 7,674	\$ 4,951
13	Additions	7,697	4,951
14	Retirements		
15			
16	Balance 1990	\$ 15,371	\$ 9,902
17	Additions	7,704	4,944
18	Retirements		
19			
20	Balance 1991	\$ 23,075	\$ 14,846
21	Additions	7,719	5,003
22			
23	Balance 1992	\$ 30,794	\$ 19,849
24	Additions	7,794	5,055
25	Retirements		
26			
27	Balance 1993	\$ 38,588	\$ 24,904
28	Additions	7,926	5,114
29	Retirements		
30	Adjustments - Per Docket # 94017-WS	23,075	14,846
31			
32	Balance 1994	\$ 69,589	\$ 44,864
33	Additions	8,031	5,218
34	Retirements		
35			
36	Balance 1995	\$ 77,620	\$ 50,082
37	Additions	8,407	5,477
38			
39	Balance 1996	\$ 86,027	\$ 55,559
40	Additions	8,907	5,882
41	Retirements		
42			
43	Balance 1997	\$ 94,934	\$ 61,441

Schedule of Water and Wastewater Accumulated Amortization of CIAC
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
Docket No.: 070695-WS
Test Year Ended: June 30, 2007

Schedule: A-13
Page 2 of 2
Preparer: John Hoy

Explanation: Provide the annual balance of accumulated amortization of CIAC, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected additions and/or retirements specifically identifying those amounts.

Line No.	Description	Year-End Balance	
		Water	Wastewater
1	Additions	8,917	5,882
2			
3	Balance 1998	\$ 103,851	\$ 67,323
4	Additions	8,940	5,887
5			
6	Balance 1999	\$ 112,791	\$ 73,210
7	Additions	8,991	5,886
8	Retirements		
9			
10	Balance 2000	\$ 121,782	\$ 79,096
11	Additions	\$ 8,996	\$ 5,890
12	Adjustments (Rounding)		(1)
13			
14	Balance 2001	\$ 130,778	\$ 84,985
15	Additions	8,995	6,380
16	Adjustments (Rounding)		(1)
17			
18	Balance 2002	\$ 139,773	\$ 91,364
19	Additions	14,305	7,749
20	Adjustments (Rounding)	1	
21			
22	Balance 2003	\$ 154,079	\$ 99,113
23	Additions	\$ 9,103	\$ 5,889
24	Retirements		
25			
26	Balance 2004	\$ 163,182	\$ 105,002
27	Additions	9,134	8,588
28	Retirements		
29			
30	Balance 2005	\$ 172,316	\$ 113,590
31	Additions	15,166	8,899
32	Retirements		
33			
34	Balance 12/31/2006	\$ 187,482	\$ 122,489
35	Additions	7,583	4,267
36	Retirements		
37			
38	Balance 6/30/2007	\$ 195,065	\$ 126,756

Schedule of Accumulated Amortization of CIAC
 Test Year Average Balance - Water and Wastewater

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
 Docket No.: 070695-WS
 Schedule Year Ended: June 30, 2007
 Historic [X] Projected []

Schedule: A-14
 Page 1 of 1
 Preparer: John Hoy

Explanation: Provide the average CIAC balance by account. If a projected year is employed, provide breakdown for average projected year.

Line No.	(1) Description	(2) Prior Year 6/30/2006	(3) Test year 6/30/2007	(4) Test Year Average Bal	(5) Non-Used Useful %	(6) Non-Used Amount
1	WATER					
2						
3	Plant Capacity Fees	\$ -		\$ -		
4						
5	Line/Main Extension Fees	10,011	13,483	11,747		
6						
7	Meters & Meter Installation Fees	4,741	6,765	5,753		
8						
9	Contributed Property	164,809	174,295	169,552		
10						
11	Other - Tap Fees	339	523	431		
12						
13						
14	Total	\$ 179,899	\$ 195,066	\$ 187,483		n/a
15						
16						
17	WASTEWATER					
18						
19	Plant Capacity Fees	\$ -		\$ -		
20						
21	Line/Main Extension Fees	2,613	3,440	3,026		
22						
23	Contributed Property	115,603	123,298	119,450		
24						
25	Other - Tap Fees	6	19	12		
26						
27						
28	Total	\$ 118,222	\$ 126,756	\$ 122,488		n/a

Recap Schedules: A-1,A-2,A-13

Schedule of Annual AFUDC Rates Used

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
Docket No.: 070695-WS
Test Year Ended: June 30, 2007

Schedule: A-15
Page 1 of 1
Preparer: John Hoy

Explanation: Provide the annual AFUDC rates used since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously. Include a description of practices and authority of rate(s) used.

Line
No.

1	July 1, 1987 Order No. 21581	9.43%
2	January 1, 1989 Order No. 21581	10.43%
3	January 1, 2003 Order No. PSC-04-0262	9.03%

Schedule of Water and Wastewater Advances For Construction
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
Docket No.: 070695-WS
Test Year Ended: June 30, 2007

Schedule: A-16
Page 1 of 1
Preparer: John Hoy

Explanation: Provide the annual balance of Advances For Construction, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected additions and/or retirements, specifically identifying those amounts. Also provide a brief description of the applicant's policy regarding advances.

Line No.	Description	Average Test Year Balance	
		Water	Wastewater
1	NONE		

Recap Schedules: A-1, A-2, A-19

Schedule of Working Capital Allowance Calculation

Florida Public Service Commission

Company: Utilities, Inc. of Florida
 Docket No.: 070695-WS
 Test Year Ended: June 30, 2007

Schedule: A-17
 Page 1 of 1
 Preparer: John Hoy
 Recap Schedule: A-1, A-2

Explanation: Provide the calculation of working capital using the formula method. The calculation should not include accounts that are reported in other rate base or cost of capital accounts. Unless otherwise explained, this calculation should include both current and deferred debits and credits. All adjustments to the per book accounts shall be explained.

Line No		Water	Sewer
1	<u>Final Rates</u>		
2			
3	Total O & M Expense per B-5, B-6	\$ 209,477	\$ 289,385
4	Adjustments to O & M Expense per B-1, B-2	75,257	70,873
5			
6	Total Adjusted O & M Expense	\$ 284,734	\$ 360,258
7	Divide by 8	8	8
8			
9	Equals working capital	\$ 35,592	\$ 45,032
10			
11			
12			
13			
14			
15			
16			
17			
18	<u>Interim Rates</u>		
19			
20	Total O & M Expense per B-5, B-6	\$ 209,477	289,385
21	Adjustments to O & M Expense per B-1, B-2	47,629	44,854
22			
23	Total Adjusted O & M Expense	\$ 257,106	\$ 334,239
24	Divide by 8	8	8
25			
26	Equals working capital	\$ 32,138	\$ 41,780

Comparative Balance Sheet - Assets

Florida Public Service Commission

Company: Utilities, Inc. of Florida
 Docket No.: 070695-WS
 Test Year Ended: June 30, 2007

Schedule: A-18
 Page 1 of 1
 Preparer: John Hoy

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Line No.	(1) ASSETS	(2) Prior Year Ended 6/30/06	(3) Test Year Ended 6/30/07	(4) Adjustments	(5) Adjusted Test Year	(6) Average
1	Utility Plant in Service	\$ 3,839,136	\$ 4,040,205		\$ 4,040,205	\$ 3,939,670
2	Construction Work in Progress	9,254	524,073		524,073	266,663
3	Other Utility Plant Adjustments					
4						
5	GROSS UTILITY PLANT	3,848,390	4,564,278	-	4,564,278	4,206,334
6	Less: Accumulated Depreciation	(1,114,479)	(1,251,844)		(1,251,844)	(1,183,162)
7						
8	NET UTILITY PLANT	2,733,910	3,312,434	-	3,312,434	3,023,172
9						
10	Cash	93	-		-	46
11	Accounts Rec'b - trade	62,924	67,718		67,718	65,321
12	Notes Receivable					
13	Accts. Rec'b - Assoc. Cos.					
14	Notes Rec'b - Assoc. Cos.					
15	Accts. Rec'b - Other					
16	Accrued Interest Rec'b					
17	Allowance for Bad Debts					
18	Materials & Supplies					
19	Miscellaneous Current & Accrued Assets	750	750		750	750
20						
21	TOTAL CURRENT ASSETS	63,767	68,468	-	68,468	66,117
22						
23	Net nonutility property					
24	Unamortized Debt Discount & Exp.					
25	Prelim. Survey & Investigation Charges					
26	Clearing Accounts					
27	Deferred Rate Case Expense	2,386	4,611	(1,918)	2,693	2,540
28	Other Miscellaneous Deferred Debts	58,548	36,083	1,338	37,421	47,985
29	Accum. Deferred Income Taxes	(393,921)	(372,316)	-	(372,316)	(383,118)
30	TOTAL OTHER ASSETS	(332,987)	(331,621)	(580)	(332,201)	(332,593)
31						
32	TOTAL ASSETS	\$ 2,464,690	\$ 3,049,281	\$ (580)	\$ 3,048,701	\$ 2,756,696

Comparative Balance Sheet - Equity Capital & Liabilities

Florida Public Service Commission

Company: Utilities, Inc. of Florida
 Docket No.: 070695-WS
 Test Year Ended: June 30, 2007

Schedule: A-19
 Page 1 of 1
 Preparer: John Hoy

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Line No.	(1) EQUITY CAPITAL & LIABILITIES	(2) Prior Year Ended 6/30/06	(3) Test Year Ended 6/30/07	(4) Adjustments	(5) Adjusted Test Year	(6) Average
1	Common Stock Issued	\$ 1,000	\$ 1,000		\$ 1,000	\$ 1,000
2	Preferred Stock Issued					
3	Additional Paid in Capital	1,643,826	1,678,796		1,678,796	1,661,311
4	Retained Earnings	439,680	288,965	(580)	288,385	364,032
5	Other Equity Capital					
6						
7	TOTAL EQUITY CAPITAL	2,084,506	1,968,761	(580)	1,968,181	2,026,343
8						
9	Bonds					
10	Reacquired Bonds					
11	Advances From Associated Companies	1,906,240	2,300,043		2,300,043	2,103,142
12	Other Long-Term Debt					
13						
14	TOTAL LONG-TERM DEBT	1,906,240	2,300,043	-	2,300,043	2,103,142
15						
16	Accounts Payable	8,818	3,292		3,292	6,055
17	Notes Payable					
18	Notes & Accounts Payable - Assoc. Cos.	(2,058,478)	(1,719,405)		(1,719,405)	(1,888,941)
19	Customer Deposits	17,575	17,950		17,950	17,763
20	Accrued Taxes	29,649	26,648		26,648	28,148
21	Current Portion Long Term Debt					
22	Accrued Interest	(1,144)	(1,126)		(1,126)	(1,135)
23	Accrued Dividends					
24	Misc. Current and Accrued Liabilities					
25						
26	TOTAL CURRENT & ACCRUED LIABILITIES	(2,003,580)	(1,672,641)	-	(1,672,641)	(1,838,110)
27						
28	Advances for Construction					
29	Prepaid Capacity Charges					
30	Accum. Deferred ITC's	23,650	22,944		22,944	23,297
31	Operating Reserves					
32						
33	TOTAL DEFERRED CREDITS & OPER. RESERVES	23,650	22,944	-	22,944	23,297
34						
35	Contributions in Aid of Construction	751,995	751,995		751,995	751,995
36	Less: Accum. Amortization of CIAC	(298,121)	(321,821)		(321,821)	(309,971)
37						
38	Accumulated Deferred Income Taxes					
39						
40	Total Equity Capital and Liabilities	\$ 2,464,690	\$ 3,049,281	\$ (580)	\$ 3,048,701	\$ 2,756,696

Schedule C - Net Operating Income

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company

Schedule: B-1

Docket No.: 070695-WS

Page 1 of 1

Test Year Ended: June 30, 2007

Preparer: John Hoy

Interim Final

Historic Projected

Explanation: Provide the calculation of net operating income for the test year. If amortization (Line 4) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

Line No.	(1) Description	(2) Balance Per Books	(3) Utility Test Year Adjustments	(4) Utility Adjusted Test Year	(5) Requested Revenue Adjustment	(6) Requested Annual Revenues	(7) Supporting Schedule(s)
1	OPERATING REVENUES	\$ 272,800	\$ 11,538 (A)	\$ 284,338	\$ 217,662 (A)	\$ 502,000	B-4, B-3
2							
3	Operation & Maintenance	209,477	75,257 (B)	284,734	(B)	284,734	B-5, B-3
4	Depreciation, net of CIAC Amort.	151,703	(85,333) (C)	66,370	(C)	66,370	B-13, B-3
5							
6	Amortization			0		-	
7							
8	Taxes Other Than Income	37,118	4,806 (D)	41,924	9,795 (D)	51,719	B-15, B-3
9							
10	Provision for Income Taxes	(76,862)	25,376 (E)	(51,486)	78,221 (E)	26,735	C-1, B-3
11							
12	OPERATING EXPENSES	321,436	20,106	341,543	88,016	429,559	
13							
14	NET OPERATING INCOME	\$ (48,637)	\$ (8,568)	\$ (57,205)	\$ 129,647	\$ 72,442	
15							
16							
17							
18	RATE BASE	\$ 1,034,946	\$ 27,256	\$ 1,062,202		\$ 1,062,202	
19							
20							
21	RATE OF RETURN	(4.70) %		(5.39) %		6.82%	

Company: Miles Grant Water and Sewer Company

Schedule: B-2

Docket No.: 070695-WS

Page 1 of 1

Test Year Ended: June 30, 2007

Preparer: John Hoy

Interim Final Historic Projected

Explanation: Provide the calculation of net operating income for the test year. If amortization (Line 4) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

Line No.	(1) Description	(2) Balance Per Books	(3) Utility Test Year Adjustments	(4) Utility Adjusted Test Year	(5) Requested Revenue Adjustment	(6) Requested Annual Revenues	(7) Supporting Schedule(s)
1	OPERATING REVENUES	\$ 337,176	\$ 4,459 (A)	\$ 341,635	\$ 300,568 (A)	\$ 642,203	B-4, B-3
2							
3	Operation & Maintenance	289,385	70,873 (B)	360,258	(B)	360,258	B-6, B-3
4							
5	Depreciation, net of CIAC Amort.	56,172	20,325 (C)	76,497	(C)	76,497	B-14, B-3
6							
7	Amortization	-		0		-	
8							
9	Taxes Other Than Income	45,184	4,089 (D)	49,273	13,526 (D)	62,799	B-15, B-3
10							
11	Provision for Income Taxes	(51,241)	(18,319) (E)	(69,560)	108,014 (E)	38,454	C-1, B-3
12							
13	OPERATING EXPENSES	339,499	76,968	416,467	121,540	538,008	
14							
15	NET OPERATING INCOME	\$ (2,323)	\$ (72,509)	\$ (74,833)	\$ 179,028	\$ 104,195	
16							
17							
18	RATE BASE	\$ 1,556,620	\$ (28,839)	\$ 1,527,781		\$ 1,527,781	
19							
20							
21	RATE OF RETURN	(0.15) %		(4.90) %		6.82%	

Explanation: Provide a detailed description of all adjustments to operating income per books, with a total for each line item shown on the net operating income statement.

Line No.	Description	Water	Wastewater
1	(A) <u>Adjustments to Revenues</u>		
2	(1) <u>Annualized Revenue</u>		
3	Annualized water/sewer revenues per Schedule E-2, pp 2 & 5	\$ 284,668	\$ 340,764
4	Test Year water/sewer revenues per Schedule E-2, pp 1 & 4	278,084	331,352
5	Adjustment required	\$ 6,584	\$ 9,412
6			
7	(2) <u>Revenue Adjustment</u>		
8	Adjustment to re-classify revenues booked to incorrect account	\$ 4,954	\$ (4,954)
9			
10	(3) <u>Revenue Increase</u>		
11	Increase in revenue required by the Utility to realize a	217,662	300,568
12	6.82% Rate of return	\$ 217,662	\$ 300,568
13			
14	Total Adjustments to Revenues	\$ 229,200	\$ 305,027
15			
16	(B) <u>Adjustments to Operations & Maintenance (O&M) Expenses</u>		
17	(1) <u>Adjustment to Salary & Benefits</u>		
18	Salary Adjustments due to Annulization	40,313	37,964
19	Salary Adjustments due to Salary Increase	5,644	5,315
20	Salary - Capitalized Adjustment	(9,902)	(9,325)
21	Total Adjustments for Salaries	\$ 36,055	\$ 33,954
22	Benefits Adjustments due to Annulization	4,376	4,121
23	Benefits Adjustments due to Salary Increase	372	351
24	Total Adjustments for Benefits	\$ 4,748	\$ 4,472
25			
26	(2) Adjust Transportation Expense	5,431	5,115
27			
28	(3) Amortization of rate case expense per Schedule B-10	\$ 22,647	\$ 21,328
29			
30	(4) Adjustments Allocations based on ERC		
31	Employee Pension & Benefit	30	29
32	Materials & Supplies	(11)	(10)
33	Contractual Services - Accounting	89	83
34	Contractual Services - Legal	5	5
35	Contractual Services - Other	1,039	979
36	Transportation Expense	(568)	(534)
37	Insurance - Other	2,239	2,109
38	Regulatory Comm Exp	(721)	(679)
39	Miscellaneous Expense	(533)	(501)
40	Adjustments to Allocations	\$ 1,571	\$ 1,479
41			
42	(5) O&M Expenses - Adjust Rate Case Exp for non-filing	\$ 988	\$ 930
43			
44	Adjustments related to Regulatory Requirements	\$ 988	\$ 930
45			
46	(6) Adjustments Allocations due to error in amount booked		
47	Salary	\$ (846)	\$ (796)
48	Employee Pension & Benefit	(318)	(300)
49	Adjustments to Allocations	\$ (1,164)	\$ (1,096)
50			
51	(7) Amortized projected hurricane / storm costs	\$ 4,981	\$ 4,691
52			
53	Total Adjustment required to O&M Expenses	\$ 75,257	\$ 70,873
54	(C) <u>Adjust Depreciation Expense related to Adjustments to Plant in Service</u>		
55	(1) <u>Allocate Office Equipment between systems</u>	(1,358)	1,358
56	Transportation Equip adjustment due to allocations	(90,879)	
57	Allocate Transportation Equip Exp between systems	(7,928)	7,928
58	Adjust Depreciation Expense for Allocations based on ERC	(984)	(927)
59	Adjustments to Depreciation Expense	\$ (101,149)	\$ 8,359
60	(2) <u>Adjust Depreciation Expense for plant additions / retirements</u>		
61	<u>Utility Plant in Service - additions</u>		
62	HSP Variable Frequency Drives	\$ 1,150	
63	Generator Fuel Tanks	1,240	
64	Fire Hydrants (5)	333	
65	HSP Check Valves at WTP	387	
66	Project Phoenix Financial / Customer Care Billing	12,706	11,966
67	Adjustment to Depreciation Expense Adjustment	\$ 15,816	\$ 11,966

Schedule of Adjustments to Operating Income
 Company: Miles Grant Water and Sewer Company
 Schedule Year Ended: June 30, 2007
 Interim Final
 Historic Projected
 Explanation: Provide a detailed description of all adjustments to operating income per books, with a total for each line item shown on the net operating income statement.

Florida Public Service Commission
 Schedule: B-3
 Page 2 of 2
 Docket No.: 070695-WS
 Preparer: John Hoy

Line No.	Description	Water	Wastewater
1	(D) <u>Taxes Other Than Income</u>		
2	(1) <u>Payroll Taxes</u>		
3	Adjust payroll taxes for budgeted salary & staff increases	\$ 3,534	\$ 3,329
4			
5	(2) <u>Ad Valorem Taxes</u>		
6	Total Net Plant Additions	\$ 98,608	\$ 56,503
7	Millage rate	16,0000	16,0000
8	Total increase in ad valorem taxes	\$ 1,578	\$ 904
9			
10	(3) Adjustments for Allocations based on ERC		
11	Property & Other General Taxes	214	201
12	Real Estate Taxes	5	4
13	Gross Receipts Tax	(823)	(776)
14	Franchise Tax	3	2
15	Total Adjustments based on ERC	(603)	(567)
16			
17	(4) Regulatory Assessment Fees		
18	(a) To adjust test year RAF's for annualized revenues	\$ 6,584	\$ 9,412
19	RAF rate	0.045	0.045
20	RAF Adjustment Required for Annualized Revenues	\$ 296	\$ 424
21			
22	(b) To adjust RAF's for requested revenues		
23	Total Revenue Increase Requested	\$ 217,662	\$ 300,568
24	RAF rate	0.045	0.045
25	RAF Adjustment Required for Requested Revenues	\$ 9,795	\$ 13,526
26			
27	Total Increase in Taxes Other Than Income	\$ 14,601	\$ 17,615
28			
29	(E) <u>Provision for Income Taxes</u>		
30	(1) Adjustment to Current Income Taxes		
31	Adj to reflect O & M adjustments	\$ 11,881	\$ (27,844)
32	Adj to reconcile book taxes Per C-2		
33	Income Taxes per Book (Line 2)	76,862	51,241
34	Total Current Income Taxes (Line 37)	(63,367)	(41,716)
35	Total Adjustment to Current Income Taxes	\$ 25,376	\$ (18,319)
36			
37	(2) Adj. to Income taxes for increase per C-2	\$ 78,221	\$ 108,014

Test Year Operating Revenues

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
 Docket No.: 070696-WS
 Schedule Year Ended: June 30, 2007
 Historic [X] Projected []

Schedule: B-4
 Page 1 of 1
 Preparer: John Hoy
 Recap Schedules: B-1,B-2

Explanation: Complete the following revenue schedule for the historical test year or base year. If general service revenues is not accounted for by sub-account, then show the total amount under metered-or measured-commercial and provide an explanation.

WATER SALES		(1)	SEWER SALES		(2)
No.	Line Account No. and Description	Total Water	Account No. and Description	Total Wastewater	
1	460 Unmetered Water Revenue		521.1 Flat Rate - Residential		
2	461.1 Metered - Residential	\$ 254,432	521.2 Flat Rate - Commercial		
3	461.2 Metered - Commercial	16,758	521.3 Flat Rate - Industrial		
4	461.3 Metered - Industrial		521.4 Flat Rate - Public Authorities		
5	461.4 Metered - Public Authorities		521.5 Flat Rate - Multi-Family		
6	461.5 Metered - Multi-Family		521.6 Flat Rate - Other		
7	462.1 Public Fire Protection		522.1 Measured - Residential	\$ 319,770	
8	462.2 Private Fire Protection		522.2 Measured - Commercial	10,951	
9	464 Other Sales - Public Authorities		522.3 Measured - Industrial		
10	465 Irrigation Customers		522.4 Measured - Public Authority		
11	466 Sales for Resale		522.5 Measured - Multi-Family		
12	467 Interdepartmental Sales		523 Other Sales - Public Authorities		
13			524 Revenues from Other Systems		
14	TOTAL WATER SALES	<u>271,191</u>	525 Interdepartmental Sales		
15					
16	OTHER WATER REVENUES		TOTAL SEWER SALES	<u>330,721</u>	
17	470 Forfeited Discounts				
18	471 Misc. Service Revenues	23	OTHER SEWER REVENUES		
19	472 Rents From Water Property		530 Guaranteed Revenues		
20	473 Interdepartmental Rents		531 Sale of Sludge		
21	474 Other Water Revenues	1,586	532 Forfeited Discounts		
22			534 Rents From Sewer Property		
23			535 Interdepartmental Rents		
24			536 Other Sewer Revenues	1,501	
25	TOTAL OTHER WATER REVENUES	<u>1,609</u>	541 Measured Re-Use Revenues	4,954	
26					
27			TOTAL OTHER		
28	TOTAL WATER OPERATING REVENUES	<u>\$ 272,800</u>	SEWER REVENUES	<u>6,455</u>	
29					
30			TOTAL SEWER		
31			OPERATING REVENUES	<u>\$ 337,176</u>	
32					

Detail of Operation & Maintenance Expenses By Month - Water

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
 Docket No.: 070695-WS
 Schedule Year Ended: June 30, 2007
 Historic Projected

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the test year. If schedule has to be continued on 2nd page, reprint the account titles and numbers.

Schedule: B-5
 Page 1 of 1
 Preparer: John Hoy
 Recap Schedules: B-1

Line No.	(1) Account No. and Name	(2) Jul	(3) Aug	(4) Sept	(5) Oct	(6) Nov	(7) Dec	(8) Jan	(9) Feb	(10) Mar	(11) Apr	(12) May	(13) Jun	(14) Total Annual	(15) Adj.	(16) Adj. Total Annual
1	601 Salaries & Wages - Employees	\$ -	\$ -	\$ 25,886	\$ -	\$ -	\$ 25,451	\$ -	\$ -	\$ 17,265	\$ -	\$ -	\$ 24,162	\$ 92,763	\$ 35,209	\$ 127,972
2	603 Salaries & Wages - Officers, Etc.	-	-	5,809	-	-	5,592	-	-	5,043	-	-	5,820	22,264	4,460	26,724
3	604 Employee Pensions & Benefits	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-
4	610 Purchased Water	942	957	958	957	995	1,045	1,177	967	1,303	-	1,303	1,820	12,422	-	12,422
5	615 Purchased Power	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-
6	616 Fuel for Power Purchased	1,327	1,464	1,268	1,966	883	2,064	656	997	1,928	1,689	1,423	979	16,642	-	16,642
7	618 Chemicals	1,152	1,445	1,667	1,116	1,244	1,758	1,091	1,105	1,816	1,943	1,165	1,326	16,827	4,970	21,797
8	620 Materials & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-
9	631 Contractual Services - Engr.	-	-	2,548	-	-	3,702	-	-	611	-	-	(77)	6,785	89	6,873
10	632 Contractual Services - Acct.	-	-	4	-	-	23	-	-	27	-	-	96	149	5	154
11	633 Contractual Services - Legal	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-
12	634 Contractual Services - Mgmt. Fees	430	585	301	273	-	380	720	428	1,898	286	596	228	6,125	-	6,125
13	635 Contractual Services - Testing	-	-	623	-	-	1,295	-	-	633	-	-	1,744	4,295	1,039	5,334
14	636 Contractual Services - Other	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-
15	641 Rental of Building/Real Prop.	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-
16	642 Rental of Equipment	166	313	787	125	(98)	105	736	(139)	78	45	400	152	2,671	4,864	7,535
17	650 Transportation Expenses	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-
18	656 Insurance - Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-
19	657 Insurance - General Liability	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-
20	658 Insurance - Workman's Comp.	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-
21	659 Insurance - Other	-	-	2,293	-	-	2,172	-	-	712	-	-	718	5,895	2,239	8,134
22	660 Advertising Expense	-	-	360	-	-	361	-	-	-	-	-	-	0	22,914	23,635
23	666 Reg. Comm. Exp. - Rate Case Amort.	-	-	-	-	-	-	-	-	-	-	-	-	721	-	-
24	667 Reg. Comm. Exp. - Other	66	176	74	106	-	22	84	(39)	203	-	141	190	1,022	-	1,022
25	670 Bad Debt Expense	733	1,691	1,824	438	829	3,745	856	1,049	4,645	1,274	1,532	2,282	20,896	(533)	20,363
26	675 Miscellaneous Expenses	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-
27																
28	TOTAL	\$ 4,815	\$ 6,630	\$ 44,401	\$ 4,979	\$ 3,852	\$ 47,714	\$ 5,320	\$ 4,368	\$ 36,162	\$ 5,237	\$ 6,560	\$ 39,439	\$ 209,477	\$ 75,257	\$ 284,734

Detail of Operation & Maintenance Expenses By Month - Wastewater

Florida Public Service Comm

Company: Miles Grant Water and Sewer Company
 Docket No.: 070695-WS
 Schedule Year Ended: June 30, 2007
 Historic [X] Projected []

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the test year. If schedule has to be continued on 2nd page, reprint the account titles and numbers.

Schedule: B-6
 Page 1 of 1
 Preparer: John Hoy
 Recap Schedules: B-2

Line No.	(1) Account No. and Name	(2) Jul	(3) Aug	(4) Sept	(5) Oct	(6) Nov	(7) Dec	(8) Jan	(9) Feb	(10) Mar	(11) Apr	(12) May	(13) Jun	(14) Total Annual	(15) Adj.	(16) Adj. Total Annual
1	701 Salaries & Wages - Employees	\$ -	\$ -	\$ 24,378	\$ -	\$ -	\$ 23,968	\$ -	\$ -	\$ 16,259	\$ -	\$ -	\$ 22,754	\$ 87,360	\$ 33,158	\$ 120,518
2	703 Salaries & Wages - Officers, Etc.	-	-	5,470	-	-	5,266	-	-	4,750	-	-	5,481	20,967	4,201	25,167
3	704 Employee Pensions & Benefits	-	-	4,000	4,625	-	7,780	5,484	3,925	4,750	4,800	4,800	-	40,164	-	40,164
4	710 Purchased Sewage Treatment	2,873	2,627	2,614	2,312	2,947	2,726	2,841	2,756	2,853	-	2,949	4,293	31,791	-	31,791
5	711 Sludge Removal Expense	-	-	1,615	1,782	1,544	2,393	1,074	2,512	798	1,214	2,346	2,056	1,732	1,191	20,259
6	715 Purchased Power	1,574	2,261	2,147	1,770	1,572	2,565	1,552	1,486	2,414	1,276	1,457	1,731	21,804	4,681	26,485
7	716 Fuel for Power Purchased	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	718 Chemicals	-	-	2,400	-	-	3,487	-	-	576	-	-	(73)	6,389	83	6,473
9	720 Materials & Supplies	-	-	3	-	-	21	-	-	25	-	-	90	140	5	145
10	731 Contractual Services - Engr.	-	-	587	-	-	1,219	-	-	596	-	-	1,643	4,045	979	5,023
11	732 Contractual Services - Acct.	724	975	2,163	1,160	550	1,799	545	1,061	1,555	81	1,718	958	13,288	-	13,288
12	733 Contractual Services - Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	734 Contractual Services - Mgmt. Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	735 Contractual Services - Testing	156	295	741	118	(92)	99	693	(130)	74	42	377	143	2,515	4,580	7,096
15	736 Contractual Services - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	741 Rental of Building/Real Prop.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	742 Rental of Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	750 Transportation Expenses	-	-	2,159	-	-	2,045	-	-	671	-	-	676	5,551	2,109	7,660
19	756 Insurance - Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20	757 Insurance - General Liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21	758 Insurance - Workman's Comp.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	759 Insurance - Other	-	-	339	-	-	340	-	-	-	-	-	-	679	21,579	22,258
23	760 Advertising Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24	766 Reg. Comm. Exp. - Rate Case Amort.	80	214	80	128	-	28	97	(48)	240	-	172	224	1,217	-	1,217
25	767 Reg. Comm. Exp. - Other	991	1,935	6,802	802	978	6,214	1,005	2,204	6,602	938	2,643	2,101	33,215	(501)	32,714
26	770 Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	775 Miscellaneous Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
28																
29	TOTAL	\$ 8,013	\$ 10,089	\$ 55,428	\$ 13,307	\$ 7,029	\$ 60,070	\$ 13,015	\$ 12,468	\$ 43,712	\$ 9,194	\$ 15,849	\$ 41,213	\$ 289,385	\$ 70,873	\$ 360,258

Operation & Maintenance Expense Comparison - Water

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
 Docket No.: 070695-WS
 Test Year Ended: June 30, 2007

Schedule: B-7
 Page 1 of 1
 Preparer: John Hoy

Explanation: Complete the following comparison of the applicant's current and prior test year O&M expenses before this Commission. Provide an explanation of all differences which are not attributable to the change in customer growth and the CPI-U. If the applicant has not had a previous rate case, use the year 5 years prior to the test year for comparison. Provide an additional schedule, if necessary, to explain differences.

Line No.	(1) Account No. and Name	(2) Prior TY 6/30/87	(3) Current TY 6/30/97	(4) TY Adj.'s per B-3	(5) Adjusted TY	(6) \$ Difference	(7) % Difference	Explanation
1	601 Salaries & Wages - Employees	\$ 30,145	\$ 92,763	\$ 35,209	\$ 127,972	\$ 97,827	324.52 %	Salaries and wages increased substantially over the last 20 years.
2	603 Salaries & Wages - Officers, Etc.	-	-	-	-	-	%	
3	604 Employee Pensions & Benefits	4,683	22,264	4,460	26,724	22,041	470.66 %	Pensions and benefit costs have increased as a result of salary and wage increases.
4	610 Purchased Water	-	-	-	-	-	%	
5	615 Purchased Power	9,472	12,422	-	12,422	2,950	31.15 %	Purchase power costs have increased at a rate higher than the CPI index.
6	616 Fuel for Power Purchased	-	-	-	-	-	%	
7	618 Chemicals	5,312	16,642	-	16,642	11,330	213.30 %	Cost of chemicals has increased substantially over the past 20 years.
8	620 Materials & Supplies	10,074	16,827	4,970	21,797	11,723	116.37 %	Materials and Supplies have increased substantially over the past 20 years.
9	631 Contractual Services - Engr.	-	-	-	-	-	%	
10	632 Contractual Services - Acct.	4,350	6,785	89	6,873	2,523	58.00 %	Audit fees have increased substantially in the last five years at a rate higher than the CPI Index.
11	633 Contractual Services - Legal	134	149	5	154	20	14.91 %	Legal fees have increased over the last 20 years.
12	634 Contractual Services - Mgmt. Fees	-	-	-	-	-	%	
13	635 Contractual Services - Testing	7,316	6,125	-	6,125	(1,191)	(16.27) %	This pertains to a decrease in testing over the last 20 years.
14	636 Contractual Services - Other	1,117	4,295	1,039	5,334	4,217	377.54 %	Contractual Services have increased substantially due to increase of necessary meter readings.
15	641 Rental of Building/Real Prop.	-	-	-	-	-	%	
16	642 Rental of Equipment	-	-	-	-	-	%	
17	650 Transportation Expenses	864	2,671	4,864	7,535	6,671	772.07 %	Transportation expense increased over the past 20 years.
18	656 Insurance - Vehicle	-	-	-	-	-	%	
19	657 Insurance - General Liability	-	-	-	-	-	%	
20	658 Insurance - Workman's Comp.	-	-	-	-	-	%	
21	659 Insurance - Other	7,904	5,895	2,239	8,134	230	2.91 %	Insurance has increased substantially in the last 20 years at a rate higher than the CPI Index.
22	660 Advertising Expense	-	-	-	-	-	%	
23	666 Reg. Comm. Exp. - Rate Case Amort.	8,263	721	22,914	23,635	15,372	186.04 %	Rate Case Expense has increased substantially over the last 20 years.
24	667 Reg. Comm. Exp. - Other	-	-	-	-	-	%	
25	670 Bad Debt Expense	1,040	1,022	-	1,022	(18)	(1.75) %	Bad debt expense decreased as a result of a decrease in lag time for collections.
26	675 Miscellaneous Expenses	6,004	20,896	(533)	20,363	14,359	239.16 %	Other office expenses, office telephone, other office utilities, other office maintenance, and other miscellaneous general expenses have increased substantially over the last 20 years.
27								
28	TOTAL	\$ 96,678	\$ 209,477	\$ 75,257	\$ 284,734	\$ 188,056	194.52 %	
29								
30	Total Customers (ERC's)	1,025.0			1,118.1	93.10	9.08 %	
31								
32	Consumer Price Index - U	113.50			208.352	94.85	83.57 %	
33								
34	Benchmark Index: Increase in Customer ERC's					1.0908		
35	Increase in CPI					1.8357		
36								
37						2.0024		
38								

Operation & Maintenance Expense Comparison - Wastewater

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
 Docket No.: 070695-WS
 Test Year Ended: June 30, 2007

Schedule: B-8
 Page 1 of 1
 Preparer: John Hoy

Explanation: Complete the following comparison of the applicant's current and prior test year O&M expenses before this Commission. Provide an explanation of all differences which are not attributable to the change in customer growth and the CPI-U. If the applicant has not had a previous rate case, use the year 5 years prior to the test year for comparison. Provide an additional schedule, if necessary, to explain differences.

Line No.	(1) Account No. and Name	(2) Prior TY 6/30/1987	(3) Current TY 6/30/07	(4) TY Adj.'s per B-3	(5) Adjusted TY	(6) \$ Difference	(7) % Difference	Explanation
1	701 Salaries & Wages - Employees	\$ 28,016	\$ 87,360	\$ 33,158	\$ 120,518	\$ 92,502	330.17 %	Salaries and wages increased substantially over the last 20 years.
2	703 Salaries & Wages - Officers, Etc.	-	-	-	-	-	%	
3	704 Employee Pensions & Benefits	4,352	20,967	4,201	25,167	20,815	478.29 %	Pensions and benefit costs have increased as a result of salary and wage increases.
4	710 Purchased Sewage Treatment	-	-	-	-	-	%	
5	711 Sludge Removal Expense	7,989	40,164	-	40,164	32,175	402.74 %	Sludge volume and unit disposal cost have increased over the past 20 years.
6	715 Purchased Power	16,878	31,791	-	31,791	14,913	88.36 %	Purchase power costs have increased at a rate higher than the CPI index.
7	716 Fuel for Power Purchased	-	-	-	-	-	%	
8	718 Chemicals	4,540	20,259	-	20,259	15,719	346.23 %	Cost of chemicals has increased substantially over the past 20 years.
9	720 Materials & Supplies	2,717	21,804	4,681	26,485	23,768	874.79 %	Materials and Supplies have increased substantially over the past 20 years.
10	731 Contractual Services - Engr.	-	-	-	-	-	%	
11	732 Contractual Services - Acct.	4,043	6,389	83	6,473	2,430	60.10 %	Audit fees have increased substantially in the last five years at a rate higher than the CPI Index.
12	733 Contractual Services - Legal	125	140	5	145	20	16.01 %	Legal fees have increased over the past 20 years.
13	734 Contractual Services - Mgmt. Fees	-	-	-	-	-	%	
14	735 Contractual Services - Testing	3,182	13,288	-	13,288	10,106	317.60 %	This pertains to increased testing due to DEP and regulatory requirements.
15	736 Contractual Services - Other	1,038	4,045	979	5,023	3,985	383.95 %	Contractual Services have increased substantially due to increase of necessary meter readings.
16	741 Rental of Building/Real Prop.	-	-	-	-	-	%	
17	742 Rental of Equipment	-	-	-	-	-	%	
18	750 Transportation Expenses	803	2,515	4,580	7,096	6,293	783.66 %	Transportation expense increased over the past 20 years.
19	756 Insurance - Vehicle	-	-	-	-	-	%	
20	757 Insurance - General Liability	-	-	-	-	-	%	
21	758 Insurance - Workman's Comp.	-	-	-	-	-	%	
22	759 Insurance - Other	7,346	5,551	2,109	7,660	314	4.28 %	Insurance has increased substantially in the last 20 years at a rate higher than the CPI Index.
23	760 Advertising Expense	-	-	-	-	-	%	
24	766 Reg. Comm. Exp. - Rate Case Amort.	8,262	679	21,579	22,258	13,996	169.41 %	Rate Case Expense has increased substantially over the last 20 years.
25	767 Reg. Comm. Exp. - Other	-	-	-	-	-	%	
26	770 Bad Debt Expense	967	1,217	-	1,217	250	25.80 %	Bad debt expense has increased as a result of an increase in uncollectible accounts due to customers defaulting on payments.
27	775 Miscellaneous Expenses	5,580	33,215	(501)	32,714	27,134	486 %	Other office expenses, office telephone, other office utilities, other office maintenance, and other miscellaneous general expenses have increased substantially over the last 20 years.
28								
29	TOTAL	\$ 95,838	\$ 289,385	\$ 70,873	\$ 360,258	\$ 264,420	275.90 %	
30								
31	Total Customers (ERC's)	1,009.0			1,051.6	42.60	4.22 %	
32								
33	Consumer Price Index - U	113.50			208.352	94.85	83.57 %	
34								
35	Benchmark Index: Increase in Customer ERC's					1.0422		
36	Increase in CPI					1.8357		
37								
38						1.9132		

Company: Miles Grant Water and Sewer Company
 Docket No.: 070695-WS
 Test Year Ended: June 30, 2007

Schedule: B-9
 Page 1 of 1
 Preparer: John Hoy

Explanation: Provide a complete list of outside services which were incurred during the test year. List by type of service, such as accounting, engineering or legal, and provide specific detail of work performed by each consultant and the associated cost breakdown by items. Provide amounts separated by system and method of allocation if appropriate. Specific detail is not necessary for charges which are less than 2% of the test year revenues for that system. Do not include rate case expense charges.

(1) Line No.	(2) Consultant	(3) Type of Service	(4) Amount	(5) Description of Work Performed
1	Audit Fees	PricewaterhouseCoopers	\$ 837	Audit of Utilities, Inc. financial statements
2	Accounting Studies	Deloitte & Touche LLP; O'Hare Midway Limousine Service, Inc.; Wndolyn Wentz; Platinum Plus for Business - MBNA America; AMM's Limousine Service, Inc.; Patrick Flynn; Rick Durham; Federal Express; Martin Lashua; Nancy Lupino; Malcolm Mitchell; Thomas Nix;	\$ 12,070	Costs incurred to determine which accounting system to implement as the company's new system
3	Tax Return Review	PricewaterhouseCoopers	267	Tax Return for Utilities, Inc.
4	Legal Fees	Constangy, Brooks & Smith, LLC; Willoughby & Hoefler, P.A.; Stephanie Aull; Troutman Sanders, LLP; Winston & Strawn; Hunton & Williams; Rose, Sundstrom & Bentley	289	Various Legal Issues
5	Temporary Employment - Clerical	Diane Arnoux; Robert Half Management Resources; Arlington Resources, Inc.; Staffing Now, Inc.; Benchmark Staffing, Inc.; Office Team; Career Temps; Ruth Muema; Jackson Wabash	1,865	Temporary Staffing requirements
6	Payroll Services	Automatic Data Processing, Inc.;	420	Payroll Services
7	Employment Finder Fees	Various Recruiting Firms	2,123	Permanent Staffing
8	Other Outside Services	Mercer Human Resource Consulting; Lacerte; Crowe Chizik and Company; ATC Engineering Inc.; Deloitte & Touche LLP; Jeff Snyder; John Haynes; Ogilvy Government Relations	1,414	
9				
10				
11	Total		\$ 19,285	

Analysis of Rate Case Expense

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
 Docket No.: 070695-WS
 Test Year Ended: June 30, 2007

Schedule: B-10
 Page 1 of 1
 Preparer: John Hoy

Explanation: Provide the total amount of rate case expense requested in the application. State whether the total includes the amount up to proposed agency action or through a hearing before the Commission. Provide a list of each firm providing services for the applicant, the individuals for each firm assisting in the application, including each individual's hourly rate, and an estimate of the total charges to be incurred by each firm, as well as a description of the type of services provided. Also provide the additional information for amortization and allocation method, including support behind this determination.

(1)	(2)	(3)	(4)	(5)	(6)	
Line No.	Firm or Vendor Name	Counsel, Consultant or Witness	Hourly Rate Per Person	Hours	Total Estimate of Charges by Firm	Type of Service Rendered
1	Milian, Swain & Associates	Deborah Swain	180	5	\$ 810	Assist w/MFRs, data requests, audit facilitation
2	Milian, Swain & Associates	Cynthia Yapp	140	333	46,620	Assist w/MFRs, data requests, audit facilitation
3	Milian, Swain & Associates	Maria Bravo	140	12	1,645	Assist w/MFRs, data requests, audit facilitation
4	Milian, Swain & Associates	Sandra Castillo	65	2	130	Assist w/MFRs, data requests, audit facilitation
5	Rose, Sundstrom & Bentley, LLP	Martin Friedman	290	156	45,240	Legal Fees
6	M&R Consultants	Frank Seidman	135	50	6,750	U&UAnalysis, Assist w/ MFRs, data requests, audit facilitation
7	M&R Consultants	Frank Seidman	n/a	n/a	150	Expenses
8	Public Service Commission		n/a	n/a	4,000	Filing Fee
9	Water Service Corp.	John Hoy	96	50	4,800	Assist w/MFRs, data requests, audit facilitation
10	Water Service Corp.	Kirsten Weeks	46	300	13,800	Assist w/MFRs, data requests, audit facilitation
11	Water Service Corp.	Patrick Flynn	55	100	5,500	Assist w/MFRs, data requests, audit facilitation
12	Water Service Corp.	Michelle Rochow	34	450	15,300	Assist w/MFRs, data requests, audit facilitation
13	Water Service Corp.	Erin Povich	31	450	13,950	Assist w/MFRs, data requests, audit facilitation
14	Water Service Corp.		n/a	na	1,779	Customer notices, postage
15	Water Service Corp.		n/a	n/a	228	Customer notices, stock
16	Water Service Corp.		n/a	n/a	1,200	Travel, Airfare
17	Water Service Corp.		n/a	n/a	1,600	Travel, Hotel/Accommodation
18	Water Service Corp.		n/a	n/a	400	Travel, Rental Car
19	Water Service Corp.		n/a	n/a	12,000	Fed Ex, copies & other misc.
20				TOTAL	\$ 175,902	
21						
22	Estimate Through					
23						
24	<input checked="" type="checkbox"/> PAA					
25	<input type="checkbox"/> Commission Hearing					
26						
27	Amortization Period 4 Years					
28	Explanation if different from Section 367.0816, Florida					
29						
30	Amortization of Rate Case Expense:					
31			(A)	(B)	(C)	
32			Water	Wastewater	Total	
33	Prior unamortized rate case expenses		\$ -	\$ -	\$ -	
34	Current rate case expense		90,590	85,312	175,902	
35	Total projected rate case expense		90,590	85,312	175,902	
36	Annual Amortization		\$ 22,647.38	\$ 21,328.12	\$ 43,975.50	
37						
38	Method of allocation between systems:					
39						
40	Customers (based on ERC Counts 06/30/07)		1118.1	1051.6	2169.7	
41						
42	Percentage of average customers		51.50%	48.50%	100.0%	

Analysis of Major Maintenance Projects - Water & Sewer
 For the Test Year and 2 Years Prior and 1 Year Subsequent

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
 Docket No.: 070695-WS
 Test Year Ended: June 30, 2007

Schedule: B-11
 Page 1 of 1
 Preparer: John Hoy

Explanation: Provide an analysis of all maintenance projects greater than 2% of test year revenues per system which occurred during the 2 years prior to the test year, the test year, and the budgeted amount for 1 year subsequent to the test year. For each project, provide a description, the total cost or budgeted amount and how often the project should be repeated.

Line No.	Description	Period	Budget Amount	Term of Amort.	Test Year Amortization
1	Hurricane/Storms Cost	As Necessary	\$ 48,339	5 years	\$ 9,672
2					
3					

Allocation of Expenses

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company

Schedule B-12

Docket No.: 070695-WS

Page 1 of 4

Test Year Ended: June 30, 2007

Interim Final

Prepared: Erin Povich

Historical Projected

Explanation: Provide a schedule detailing expenses which are subject to allocation between systems (water, sewer & gas, etc.) showing allocation percentages, gross amounts, amounts allocated, and a detailed description. Provide a description of all systems.

		Miles Grant Water & Sewer Co									
		Allocation Percentage									
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	100.00%		
		Allocation Percentages			Historical Quarter Ending September 30, 2006						
Line No.	G/L Acct. No.	Description	Allocation Percentages			Amounts Allocated					
			MG	Other Companies/ Systems	Total	MG	Other Companies/ Systems	Total	51.53% Water	48.47% Sewer	
1		<u>Water Service Corp. Allocated Expenses (SE,50):</u>									
2	601	Salaries - Operations	5.8%	94.1%	100.0%	51,193	\$809,922	861,115	26,381	24,812	
3	601	Salaries - Office	2.4%	97.6%	100.0%	2,963	118,609	121,572	1,527	1,436	
4	601	Salaries - Northbrook	0.7%	99.3%	100.0%	6,458	926,705	933,163	3,328	3,130	
5	604	Pension & Benefits (All UI employees)	3.5%	96.5%	100.0%	11,243	308,082	319,325	5,794	5,449	
6	408	Taxes Other Than Income	3.5%	96.5%	100.0%	4,561	124,078	128,639	2,350	2,211	
7						<u>\$76,418</u>	<u>\$2,287,396</u>	<u>\$2,363,814</u>	<u>\$39,380</u>	<u>\$37,038</u>	
8		<u>Water Service Corp. Allocated Expenses (SE,51):</u>									
9	403	Depreciation Expense	0.7%	99.3%	100.0%	\$138	\$20,091	\$20,229	71	67	
10	620	Materials and Supplies	0.5%	99.5%	100.0%	\$107	\$19,976	20,085	55	52	
11	636	Contractual Services Other	0.5%	99.5%	100.0%	173	32,443	32,616	89	84	
12	675	Miscellaneous Expenses	0.5%	99.5%	100.0%	72	13,641	13,713	37	35	
13						<u>\$490</u>	<u>\$86,154</u>	<u>\$86,644</u>	<u>\$253</u>	<u>\$237</u>	
14		<u>Water Service Corp. Allocated Expenses (SE,60):</u>									
15	403	Depreciation Expense	0.7%	99.3%	100.0%	\$193	\$27,879	\$28,072	99	94	
16	408	Taxes Other than Income	0.7%	99.3%	100.0%	148	21,453	21,601	76	72	
17	419	Interest and Dividend Income	0.7%	99.3%	100.0%	478	72,001	72,479	246	232	
18	427	Interest Expense	0.7%	99.3%	100.0%	(25)	(3,565)	(3,590)	(13)	(12)	
19	604	Pension & Benefits (All UI employees)	-	-	-	-	-	-	-	-	
20	620	Materials and Supplies	0.7%	99.3%	100.0%	520	77,457	77,977	268	252	
21	632	Contractual Services - Accounting	0.7%	99.3%	100.0%	4,948	691,764	696,712	2,550	2,388	
22	633	Contractual Services - Legal	0.7%	99.3%	100.0%	7	933	940	4	3	
23	636	Contractual Services - Other	0.7%	99.3%	100.0%	664	92,872	93,536	342	322	
24	650	Transportation Expenses	-	-	-	-	-	-	-	-	
25	670	Bad Debt Expense	0.7%	99.3%	100.0%	68	9,554	9,622	35	33	
26	675	Miscellaneous Expenses	0.7%	99.3%	100.0%	1,177	168,737	169,914	607	570	
27	659	Other Insurance	0.8%	99.1%	100.0%	\$4,452	\$13,838	\$18,290	2,294	2,158	
28						<u>\$12,630</u>	<u>\$1,672,922</u>	<u>\$1,685,552</u>	<u>\$6,509</u>	<u>\$6,121</u>	
29		<u>Water Service Corp. Allocated Expenses (SE,90):</u>									
30		<u>Regional Office Allocations</u>									
31	403	Depreciation Expenses	2.4%	97.6%	100.0%	\$2,249	\$90,069	\$92,318	1,159	1,090	
32	408	Taxes Other than Income	2.4%	97.6%	100.0%	1,185	47,435	48,620	611	574	
33	412.11	Investment Tax Credit	2.4%	97.6%	100.0%	(14)	(575)	(589)	(7)	(7)	
34	414	Gain (Losses) from Disposition	2.5%	97.5%	100.0%	(37)	(1,463)	(1,500)	(19)	(18)	
35	420	AFUDC	-	-	-	-	-	-	-	-	
36	421	Non-Utility Income	-	-	-	-	-	-	-	-	
37	620	Materials and Supplies	2.4%	97.6%	100.0%	479	19,201	19,680	247	232	
38	633	Contractual Services - Legal	-	-	-	-	\$0	-	-	-	
39	636	Contractual Services - Other	2.4%	97.6%	100.0%	373	14,821	15,294	192	181	
40	650	Transportation Expense	2.4%	97.6%	100.0%	1,104	44,195	45,299	569	535	
41	659	Other Insurance	-	-	-	-	-	-	-	-	
42	666	Reg. Commission Exp.	6.6%	93.4%	100.0%	1,896	26,810	28,706	977	919	
43	675	Miscellaneous Expenses	10.2%	89.8%	100.0%	7,936	69,937	77,873	4,090	3,846	
44						<u>\$ 15,172</u>	<u>\$ 310,528</u>	<u>\$ 325,700</u>	<u>\$ 7,818</u>	<u>\$ 7,353</u>	

Allocation of Expenses

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company

Schedule B-12

Docket No.: 070695-WS

Page 2 of 4

Test Year Ended: June 30, 2007

Interim Final

Preparer: Erin Povich

Historical Projected

Explanation: Provide a schedule detailing expenses which are subject to allocation between systems (water, sewer & gas, etc.) showing allocation percentages, gross amounts, amounts allocated, and a detailed description. Provide a description of all systems.

											Miles Grant Water & Sewer Co				
											Allocation Percentage				
											100.00%				
											Historical Quarter Ending December 31, 2006				
Line No.	G/L Acct. No.	Description	Allocation Percentages			Amounts Allocated			51.53% Water	48.47% Sewer					
			MG	Other Companies/ Systems	Total	MG	Other Companies/ Systems	Total							
1	<u>Water Service Corp. Allocated Expenses (SE.50):</u>														
2	601	Salaries - Operations	5.1%	84.9%	100.0%	47,209	\$878,198	925,407	24,328	22,881					
3	601	Salaries - Office	2.2%	97.8%	100.0%	3,012	131,588	134,600	1,552	1,460					
4	601	Salaries - Northbrook	0.7%	99.3%	100.0%	6,136	852,213	858,349	3,162	2,974					
5	604	Pension & Benefits (All UI employees)	3.4%	96.6%	100.0%	9,984	281,984	291,968	5,145	4,839					
6	408	Taxes Other Than Income	3.1%	96.9%	100.0%	4,132	127,804	131,936	2,129	2,003					
7						<u>\$70,473</u>	<u>\$2,271,787</u>	<u>\$2,342,260</u>	<u>\$36,316</u>	<u>\$34,157</u>					
8	<u>Water Service Corp. Allocated Expenses (SE.51):</u>														
9	403	Depreciation Expense	0.7%	99.3%	100.0%	\$557	\$84,472	\$85,029	287	270					
10	620	Materials and Supplies	0.3%	99.7%	100.0%	\$70	\$24,984	25,054	36	34					
11	636	Contractual Services Other	0.3%	99.7%	100.0%	178	63,458	63,637	92	87					
12	675	Miscellaneous Expenses	0.3%	99.7%	100.0%	9	3,000	3,009	5	4					
13						<u>\$815</u>	<u>\$175,914</u>	<u>\$176,729</u>	<u>\$420</u>	<u>\$395</u>					
14	<u>Water Service Corp. Allocated Expenses (SE.60):</u>														
15	403	Depreciation Expense	0.7%	99.3%	100.0%	\$206	\$31,317	\$31,523	106	100					
16	408	Taxes Other than Income	0.7%	99.3%	100.0%	46	7,021	7,067	24	22					
17	419	Interest and Dividend Income	0.5%	99.5%	100.0%	376	76,267	76,643	194	182					
18	427	Interest Expense	0.7%	99.3%	100.0%	(74)	(11,162)	(11,236)	(38)	(36)					
19	604	Pension & Benefits (All UI employees)	0.0%	100.0%	100.0%	-	50	50	-	-					
20	620	Materials and Supplies	0.6%	99.4%	100.0%	475	79,388	79,863	245	230					
21	632	Contractual Services - Accounting	0.7%	99.3%	100.0%	7,191	998,431	1,005,622	3,706	3,485					
22	633	Contractual Services - Legal	0.7%	99.3%	100.0%	44	6,089	6,133	23	21					
23	636	Contractual Services - Other	0.7%	99.3%	100.0%	1,894	277,014	278,908	1,028	966					
24	650	Transportation Expenses				-	-	-	-	-					
25	670	Bad Debt Expense	0.7%	99.3%	100.0%	(11)	(1,474)	(1,485)	(6)	(5)					
26	675	Miscellaneous Expenses	0.7%	99.3%	100.0%	1,589	231,764	233,353	819	770					
27	659	Other Insurance	0.8%	99.2%	100.0%	\$4,093	487,265	\$491,358	2,109	1,984					
28						<u>\$15,929</u>	<u>\$2,181,970</u>	<u>\$2,197,899</u>	<u>\$8,209</u>	<u>\$7,720</u>					
29	<u>Water Service Corp. Allocated Expenses (SE.80):</u>														
30	Regional Office Allocations														
31	403	Depreciation Expenses	2.4%	97.6%	100.0%	\$464	\$18,633	\$19,097	239	225					
32	408	Taxes Other than Income				-	-	-	-	-					
33	412.11	Investment Tax Credit				-	-	-	-	-					
34	414	Gain (Losses) from Disposition				-	-	-	-	-					
35	420	AFUDC				-	-	-	-	-					
36	421	Non-Utility Income				-	-	-	-	-					
37	620	Materials and Supplies	2.4%	97.6%	100.0%	512	20,495	21,007	264	248					
38	633	Contractual Services - Legal				-	\$0	-	-	-					
39	636	Contractual Services - Other	2.4%	97.6%	100.0%	340	13,649	13,989	175	165					
40	650	Transportation Expense				-	-	-	-	-					
41	659	Other Insurance				124	4,973	5,097	64	60					
42	666	Reg. Commission Exp.	2.4%	97.6%	100.0%	700	28,046	28,746	361	339					
43	675	Miscellaneous Expenses	2.4%	97.6%	100.0%	3,080	123,285	126,365	1,587	1,493					
44						<u>\$</u>	<u>5,220</u>	<u>\$</u>	<u>209,081</u>	<u>\$</u>	<u>214,301</u>	<u>\$</u>	<u>2,690</u>	<u>\$</u>	<u>2,530</u>

Allocation of Expenses

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
 Docket No.: 070695-W5
 Test Year Ended: June 30, 2007
 Interim Final
 Historical Projected

Schedule B-12
 Page 3 of 4
 Preparer: Erin Povich

Explanation: Provide a schedule detailing expenses which are subject to allocation between systems (water, sewer & gas, etc.) showing allocation percentages, gross amounts, amounts allocated, and a detailed description. Provide a description of all systems.

Line No.	G/L Acct. No.	Description	Allocation Percentages			Historical Quarter Ending March 31, 2007			Miles Grant Water & Sewer Co Allocation Percentage		
			MG	Other Companies/ Systems	Total	Description of Allocation Method	Amounts Allocated			51.53% Water	48.47% Sewer
							MG	Other Companies/ Systems	Total		
100.00%											
1		<u>Water Service Corp. Allocated Expenses (SE.50):</u>									
2	601	Salaries - Operations	5.0%	95.0%	100.0%						
3	601	Salaries - Office	2.5%	97.5%	100.0%	47,185	\$905,565	952,750	24,316	22,869	
4	601	Salaries - Northbrook	0.7%	98.3%	100.0%	2,820	114,321	117,241	1,505	1,415	
5	604	Pension & Benefits (All UI employees)	2.6%	97.4%	100.0%	7,417	1,063,254	1,070,671	3,822	3,595	
6	408	Taxes Other Than Income	2.2%	97.8%	100.0%	9,556	359,179	368,735	4,824	4,632	
7						6,096	273,027	279,123	3,141	2,955	
						<u>\$73,174</u>	<u>\$2,715,346</u>	<u>\$2,788,520</u>	<u>\$37,708</u>	<u>\$35,466</u>	
8		<u>Water Service Corp. Allocated Expenses (SE.51):</u>									
9	403	Depreciation Expense	0.7%	99.3%	100.0%	\$375	\$54,821	\$55,196	193	182	
10	620	Materials and Supplies	0.3%	98.7%	100.0%	\$54	\$15,390	15,444	28	26	
11	636	Contractual Services Other	0.3%	99.7%	100.0%	650	185,303	185,953	335	315	
12	675	Miscellaneous Expenses	0.4%	99.6%	100.0%	90	25,510	25,600	46	44	
13						<u>\$1,169</u>	<u>\$281,024</u>	<u>\$282,193</u>	<u>\$602</u>	<u>\$567</u>	
14		<u>Water Service Corp. Allocated Expenses (SE.60):</u>									
15	403	Depreciation Expense	0.7%	99.3%	100.0%	\$343	\$48,840	\$49,183	177	166	
16	408	Taxes Other than Income	0.7%	99.3%	100.0%	121	17,716	17,837	62	59	
17	419	Interest and Dividend Income	0.5%	99.5%	100.0%	430	80,785	81,215	222	208	
18	427	Interest Expense	0.7%	99.3%	100.0%	(68)	(9,889)	(9,957)	(35)	(33)	
19	604	Pension & Benefits (All UI employees)	0.6%	99.4%	100.0%	1	164	165	1	0	
20	620	Materials and Supplies	0.6%	99.4%	100.0%	389	60,627	61,016	200	189	
21	632	Contractual Services - Accounting	0.7%	99.3%	100.0%	1,187	164,288	165,475	612	575	
22	633	Contractual Services - Legal	0.7%	99.3%	100.0%	52	7,245	7,297	27	25	
23	636	Contractual Services - Other	0.7%	99.3%	100.0%	322	44,701	45,023	166	156	
24	650	Transportation Expenses	0.7%	99.3%	100.0%	26	3,579	3,605	13	13	
25	670	Bad Debt Expense	0.7%	99.3%	100.0%	44	6,084	6,138	23	21	
26	675	Miscellaneous Expenses	0.7%	99.3%	100.0%	1,694	242,551	244,245	873	821	
27	659	Other Insurance	0.2%	99.8%	100.0%	\$1,383	\$64,638	\$66,021	713	670	
28						<u>\$5,924</u>	<u>\$1,231,339</u>	<u>\$1,237,263</u>	<u>\$3,053</u>	<u>\$2,871</u>	
29		<u>Water Service Corp. Allocated Expenses (SE.90):</u>									
30		Regional Office Allocations									
31	403	Depreciation Expenses	2.4%	97.6%	100.0%	\$164	\$6,643	\$6,807	85	79	
32	408	Taxes Other than Income				-	-	-	-	-	
33	412.11	Investment Tax Credit				-	-	-	-	-	
34	414	Gain (Losses) from Disposition				-	-	-	-	-	
35	420	AFUDC				-	-	-	-	-	
36	421	Non-Utility Income				-	-	-	-	-	
37	620	Materials and Supplies	2.4%	97.6%	100.0%	238	9,590	9,828	123	115	
38	633	Contractual Services - Legal				-	-	-	-	-	
39	636	Contractual Services - Other	2.4%	97.6%	100.0%	257	10,370	10,627	132	125	
40	650	Transportation Expense				-	-	-	-	-	
41	659	Other Insurance				-	-	-	-	-	
42	666	Reg. Commission Exp.				-	-	-	-	-	
43	675	Miscellaneous Expenses	2.4%	97.6%	100.0%	1,399	56,363	57,762	721	678	
44						<u>\$ 2,058</u>	<u>\$ 82,966</u>	<u>\$ 85,024</u>	<u>\$ 1,061</u>	<u>\$ 997</u>	

Allocation of E

Company: Miles Grant Water & Sewer Company

Docket No.: 070695-WS

Test Year Ended: June 30, 2007

Interim [] Final [x]

Historical [x] Projected []

Explanation: Provide a schedule detailing expenses which are subject to allocation between systems (water, sewer & gas, etc.) showing allocation percentages, gross amounts, amounts allocated, and a detailed description. Provide a description of all systems.

Florida Public Service Commission

Schedule B-12

Page 4 of 4

Preparer: Erin Povich

		Miles Grant Water & Sewer Co								
		Allocation Percentage								
		100.00%								
		Historical Quarter Ending June 30, 2007								
Line No.	G/L Acct. No.	Description	Allocation Percentages			Amounts Allocated			51.53% Water	48.47% Sewer
			MG	Other Companies/ Systems	Total	MG	Other Companies/ Systems	Total		
1		<u>Water Service Corp. Allocated Expenses (SE.50):</u>								
2	601	Salaries - Operations	4.7%	95.3%	100.0%	46,347	\$944,953	991,300	23,884	22,463
3	601	Salaries - Office	2.5%	97.5%	100.0%	3,208	125,186	128,394	1,653	1,555
4	601	Salaries - Northbrook	0.7%	99.3%	100.0%	7,500	1,056,284	1,063,784	3,865	3,635
5	604	Pension & Benefits (All UI employees)	3.3%	96.7%	100.0%	11,159	327,432	338,591	5,751	5,408
6	408	Taxes Other Than Income	2.9%	97.1%	100.0%	4,668	157,346	162,014	2,406	2,262
7						<u>\$72,882</u>	<u>\$2,611,200</u>	<u>\$2,684,082</u>	<u>\$37,558</u>	<u>\$35,324</u>
8		<u>Water Service Corp. Allocated Expenses (SE.51):</u>								
9	403	Depreciation Expense	0.4%	99.6%	100.0%	\$375	\$91,891	92,266	193	182
10	620	Materials and Supplies	0.3%	99.7%	100.0%	\$54	\$20,680	20,734	28	26
11	636	Contractual Services Other	0.2%	99.8%	100.0%	650	282,605	283,255	335	315
12	675	Miscellaneous Expenses	3.4%	96.6%	100.0%	90	2,594	2,684	46	44
13						<u>\$1,169</u>	<u>\$397,770</u>	<u>\$398,939</u>	<u>\$602</u>	<u>\$567</u>
14		<u>Water Service Corp. Allocated Expenses (SE.60):</u>								
15	403	Depreciation Expense	0.7%	99.3%	100.0%	\$297	\$41,659	41,956	153	144
16	408	Taxes Other than Income	0.7%	99.3%	100.0%	124	17,713	17,837	64	60
17	419	Interest and Dividend Income	0.6%	99.4%	100.0%	557	90,808	91,365	287	270
18	427	Interest Expense	0.7%	99.3%	100.0%	(116)	(16,505)	(16,621)	(60)	(56)
19	604	Pension & Benefits (All UI employees)	0.6%	99.4%	100.0%	5	770	775	3	2
20	620	Materials and Supplies	0.7%	99.3%	100.0%	401	59,242	59,643	207	194
21	632	Contractual Services - Accounting	0.7%	99.3%	100.0%	(150)	(20,886)	(21,036)	(77)	(73)
22	633	Contractual Services - Legal	0.7%	99.3%	100.0%	186	25,692	25,878	96	90
23	636	Contractual Services - Other	0.7%	99.3%	100.0%	1,647	228,175	229,822	849	798
24	650	Transportation Expenses	0.7%	99.3%	100.0%	36	4,919	4,955	19	17
25	670	Bad Debt Expense	0.7%	99.3%	100.0%	12	1,632	1,644	6	6
26	675	Miscellaneous Expenses	0.7%	99.3%	100.0%	1,502	211,792	213,294	774	728
27	659	Other Insurance	0.3%	99.7%	100.0%	\$1,394	550,634	552,028	718	676
28						<u>\$5,895</u>	<u>\$1,195,645</u>	<u>\$1,201,540</u>	<u>\$3,038</u>	<u>\$2,857</u>
29		<u>Water Service Corp. Allocated Expenses (SE.90):</u>								
30		<u>Regional Office Allocations</u>								
31	403	Depreciation Expenses	2.5%	97.5%	100.0%	\$170	\$6,747	\$6,917	88	82
32	408	Taxes Other than Income	-	-	-	-	-	-	-	-
33	412.11	Investment Tax Credit	-	-	-	-	-	-	-	-
34	414	Gain (Losses) from Disposition	-	-	-	-	-	-	-	-
35	420	AFUDC	-	-	-	-	-	-	-	-
36	421	Non-Utility Income	-	-	-	-	-	-	-	-
37	620	Materials and Supplies	4.8%	95.2%	100.0%	245	4,882	5,127	126	119
38	633	Contractual Services - Legal	-	-	-	-	-	-	-	-
39	636	Contractual Services - Other	3.0%	97.0%	100.0%	266	8,477	8,743	137	129
40	650	Transportation Expense	-	-	-	-	-	-	-	-
41	659	Other Insurance	-	-	-	-	-	-	-	-
42	666	Reg. Commission Exp.	-	-	-	-	-	-	-	-
43	675	Miscellaneous Expenses	2.8%	97.2%	100.0%	1,443	49,863	51,306	744	699
44						<u>\$ 2,124</u>	<u>\$ 69,968</u>	<u>\$ 72,092</u>	<u>\$ 1,095</u>	<u>\$ 1,029</u>

Net Depreciation Expense - Water

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
 Docket No.: 070695-WS
 Test Year Ended: June 30, 2007
 Historic [X] Projected []

Schedule: B-13
 Page 1 of 1
 Preparer: John Hoy
 Recap Schedules: B-1

Explanation: Provide a schedule of test year non-used and useful depreciation expense by primary account

	(1)	(2)	(3)	(4)	(5)	(6)
Line No.	Account No. and Name	Test Year Expense	Utility Adjustments	Adjusted Balance	Non-Used & Useful %	Non-Used & Amount
1	INTANGIBLE PLANT					
2	301.1 Organization	0		-		
3	302.1 Franchises			-		
4	339.1 Other Plant & Misc. Equipment			-		
5	SOURCE OF SUPPLY AND PUMPING PLANT					
6	303.2 Land & Land Rights			-		
7	304.2 Structures & Improvements	686		686		
8	305.2 Collect. & Impound. Reservoirs			-		
9	306.2 Lake, River & Other Intakes			-		
10	307.2 Wells & Springs	2,861		2,861		
11	308.2 Infiltration Galleries & Tunnels			-		
12	309.2 Supply Mains			-		
13	310.2 Power Generation Equipment			-		
14	311.2 Pumping Equipment	8,925	2,390	11,315		
15	339.2 Other Plant & Misc. Equipment			-		
16	WATER TREATMENT PLANT					
17	303.3 Land & Land Rights			-		
18	304.3 Structures & Improvements			-		
19	320.3 Water Treatment Equipment	8,774	387	9,161		
20	339.3 Other Plant & Misc. Equipment			-		
21	TRANSMISSION & DISTRIBUTION PLANT					
22	303.4 Land & Land Rights			-		
23	304.4 Structures & Improvements	2,479		2,479		
24	330.4 Distr. Reservoirs & Standpipes	6,809		6,809		
25	331.4 Transm. & Distribution Mains	8,352		8,352		
26	333.4 Services	3,239		3,239		
27	334.4 Meters & Meter Installations	7,485		7,485		
28	335.4 Hydrants	251	333	584		
29	339.4 Other Plant & Misc. Equipment			-		
30	GENERAL PLANT					
31	303.5 Land & Land Rights			-		
32	304.5 Structures & Improvements	853		853		
33	340.5 Office Furniture & Equipment	2,802	(1,358)	1,444		
34	341.5 Transportation Equipment	107,225	(98,807)	8,418		
35	342.5 Stores Equipment			-		
36	343.5 Tools, Shop & Garage Equipment	4,596		4,596		
37	344.5 Laboratory Equipment	1,163		1,163		
38	345.5 Power Operated Equipment			-		
39	346.5 Communication Equipment	370		370		
40	347.5 Miscellaneous Equipment			-		
41	348.5 Other Tangible Plant		11,722	11,722		
42						
43	TOTAL	166,869	(85,333)	81,536		N/A
44	LESS: AMORTIZATION OF CIAC	(15,166)		(15,166)		
45						
46	NET DEPRECIATION EXPENSE - WATER	\$ 151,703	\$ (85,333)	\$ 66,370		N/A

Net Depreciation Expense - Wastewater

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
 Docket No.: 070695-WS
 Test Year Ended: June 30, 2007
 Historic [X] Projected []

Schedule: B-14
 Page 1 of 1
 Preparer: John Hoy
 Recap Schedules: B-2

Explanation: Provide a schedule of test year non-used and useful depreciation expense by primary account

	(1)	(2)	(3)	(4)	(5)	(6)
Line No.	Account No. and Name	Test Year Expense	Utility Adjustments	Adjusted Balance	Non-Used & Useful %	Non-Used & Amount
1	INTANGIBLE PLANT					
2	351.1 Organization	0		-		
3	352.1 Franchises			-		
4	389.1 Other Plant & Misc. Equipment			-		
5	COLLECTION PLANT					
6	353.2 Land & Land Rights			-		
7	354.2 Structures & Improvements	3,976		3,976		
8	360.2 Collection Sewers - Force	470		470		
9	361.2 Collection Sewers - Gravity	7,237		7,237		
10	362.2 Special Collecting Structures			-		
11	363.2 Services to Customers	1,330		1,330		
12	364.2 Flow Measuring Devices			-		
13	365.2 Flow Measuring Installations			-		
14	389.2 Other Plant & Misc. Equipment			-		
15	SYSTEM PUMPING PLANT					
16	353.3 Land & Land Rights			-		
17	354.3 Structures & Improvements			-		
18	370.3 Receiving Wells			-		
19	371.3 Pumping Equipment			-		
20	375.3 Reuse Trans. And Dist. System	1		1		
21	389.3 Other Plant & Misc. Equipment			-		
22	TREATMENT AND DISPOSAL PLANT					
23	353.4 Land & Land Rights			-		
24	354.4 Structures & Improvements - Reuse			-		
25	380.4 Treatment & Disposal Equipment	8,621		8,621		
26	381.4 Plant Sewers			-		
27	382.4 Outfall Sewer Lines	0		-		
28	389.4 Other Plant & Misc. Equipment			-		
29	GENERAL PLANT					
30	353.7 Land & Land Rights			-		
31	354.7 Structures & Improvements	43,070		43,070		
32	390.7 Office Furniture & Equipment	0	1,358	1,358		
33	391.7 Transportation Equipment	0	7,928	7,928		
34	392.7 Stores Equipment			-		
35	393.7 Tools, Shop & Garage Equipment			-		
36	394.7 Laboratory Equipment			-		
37	395.7 Power Operated Equipment			-		
38	396.7 Communication Equipment			-		
39	397.7 Miscellaneous Equipment			-		
40	398.5 Other Tangible Plant		11,039	11,039		
41	TOTAL	64,705	20,325	85,030		N/A
42	LESS: AMORTIZATION OF CIAC	(8,534)		(8,534)		
43						
44	NET DEPRECIATION EXPENSE - SEWER	\$ 56,172	\$ 20,325	\$ 76,497		N/A

Taxes Other Than Income (Final Rates)

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
 Docket No.: 070695-WS
 Schedule Year Ended: June 30, 2007
 Historic Projected
 Interim Final

Schedule: B-15
 Page 1 of 1
 Preparer: John Hoy
 Recap Schedules: B-1, B-2

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculations.

No.	(1) Line Description	(2) Regulatory Assessment Fees (RAFs)	(3) Payroll Taxes	(4) Real Estate & Personal Property	(5) Other	(6) Total
1	WATER					
2	Test Year	12,304	8,777	15,948	89	37,118
3	Allocation from UIF					-
4	Test Year Per Books	\$ 12,304	\$ 8,777	\$ 15,948	\$ 89	\$ 37,118
5						
6	Adjustments to Test Year (Explain):					
7	To adjust allocations for ERC	(823)		218	3	(603)
8	Increase in Payroll Tax due to annualization of salaries and salary increases		3,534			3,534
9	Increase in RAFs associated with annualized water revenues per B-3	296		-	-	296
10	Total Test Year Adjustments	(527)	3,534	218	3	3,228
11						
12	Adjusted Test Year	11,777	12,311	16,167	91	40,346
13	Increase in ad valorem tax per B-3			1,578		1,578
14	RAF's Assoc. with Revenue Increase	9,795	-	-	-	9,795
15						
16	Total Balance	\$ 21,572	\$ 12,311	\$ 17,745	\$ 91	\$ 51,719
17						
18						
19	WASTEWATER					
20	Test Year	14,978	10,684	19,414	108	45,184
21	Allocation from UIF					-
22	Test Year Per Books	\$ 14,978	\$ 10,684	\$ 19,414	\$ 108	\$ 45,184
23						
24	Adjustments to Test Year (Explain):					
25	To adjust allocations for ERC	(776)		206	2	(567)
26	Increase in Payroll Tax due to annualization of salaries and salary increases		3,329			3,329
27	Increase in RAFs associated with annualized sewer revenues per B-3	424				424
28	Total Test Year Adjustments	(352)	3,329	206	2	3,185
29						
30	Adjusted Test Year	14,626	14,013	19,619	111	48,369
31	Increase in ad valorem tax per B-3			904		904
32	RAF's Assoc. with Revenue Increase	13,526	-	-	-	13,526
33						
34	Total Balance	\$ 28,152	\$ 14,013	\$ 20,523	\$ 111	\$ 62,799

Reconciliation of Total Income Tax Provision

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
 Docket No.: 070695-WS
 Test Year Ended: June 30, 2007
 Interim [] Final [X]
 Historic [X] Projected []

Schedule: C-1
 Page 1 of 1
 Preparer: John Hoy

Explanation: Provide a reconciliation between the total operating income tax provision and the currently payable income taxes on operating income for the test year.

Line No.	Description	Ref.	Total Per Books	Utility Adjustments	Utility Adjusted	Water	Sewer
1	Current Tax Expense	C-2	\$ (105,083)	\$ 170,272	\$ 65,189	\$ 26,735	\$ 38,454
2							
3	Deferred Income Tax Expense	C-5	(22,079)	22,079	\$ -		
4							
5	ITC Realized This Year	C-8					
6							
7	ITC Amortization	C-8					
8							
9	Parent Debt Adjustment	C-9	-	-	-	-	-
10							
11	Total Income Tax Expense		\$ (127,162)	\$ 192,351	\$ 65,189	\$ 26,735	\$ 38,454

Supporting Schedules: C-2, C-5, C-8, C-9

State and Federal Income Tax Calculation - Current Water

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
 Docket No.: 070695-WS
 Schedule Year Ended: June 30, 2007
 Interim [] Final [X]
 Historic [X] Projected []

Schedule: C-2
 Page 1 of 2
 Preparer: John Hoy

Explanation: Provide the calculation of state and federal income taxes for the test year. Provide detail on adjustments to income taxes and investment tax credits generated.

Line No.	Total Per Books	Utility Adjustments(1)	Utility Adjusted	Adjust for Increase	Water
1	\$ (48,637)	\$ (8,568)	\$ (57,205)	\$ 129,647	\$ 72,442
2	(76,862)	25,376	(51,486)	78,221	26,735
3					
4	(125,499)	16,808	(108,691)	207,868	99,177
5	42,896	(14,765)	28,131		28,131
6					
7	(168,395)	31,573	(136,822)	207,868	71,046
8					
9	Schedule M Adjustments:				
10	-	-	-	-	-
11	78,218	(84,047)	(5,829)		(5,829)
12					
13	(90,177)	(52,474)	(142,651)	-	(142,651)
14					
15	(168,395)	31,573	(136,822)	207,868	71,046
16					
17					
18	(168,395)	31,573	(136,822)	207,868	71,046
19	(9,262)	1,737	(7,525)	11,433	3,908
20					
21					
22					
23	(9,262)	1,737	(7,525)	11,433	3,908
24					
25	(159,133)	29,836	(129,297)	196,435	67,138
26	0.34	0.34	0.34	0.34	0.34
27	(54,105)	10,144	(43,961)	66,788	22,827
28					
29					
30					
31	(54,105)	10,144	(43,961)	66,788	22,827
32					
33	Summary:				
34	(9,262)	1,737	(7,525)	11,433	3,908
35	(54,105)	10,144	(43,961)	66,788	22,827
36					
37	\$ (63,367)	\$ 11,881	\$ (51,486)	\$ 78,221	\$ 26,735
38					
39					
40	Recap Schedules: C-1				

Company: Miles Grant Water and Sewer Company
 Docket No.: 070695-WS
 Schedule Year Ended: June 30, 2007
 Interim Final
 Historic Projected

Schedule: C-2
 Page 2 of 2
 Preparer: John Hoy

Explanation: Provide the calculation of state and federal income taxes for the test year. Provide detail on adjustments to income taxes and investment tax credits generated.

Line No.	Total Per Books	Utility Adjustments(1)	Utility Adjusted	Adjust for Increase	Sewer
1	\$ (2,323)	\$ (72,509)	\$ (74,833)	\$ 179,028	\$ 104,195
2	(51,241)	(18,319)	(69,560)	108,014	38,454
3					
4	(53,564)	(90,828)	(144,393)	287,042	142,649
5	57,295	(16,834)	40,461		40,461
6					
7	(110,859)	(73,994)	(184,854)	287,042	102,187
8					
9	Schedule M Adjustments:				
10	6,294		6,294		6,294
11	(19,542)	21,537	1,995		1,995
12					
13	(13,248)	21,537	8,289	-	8,289
14					
15	(110,859)	(73,994)	(184,854)	287,042	102,187
16				-	-
17					
18	(110,859)	(73,994)	(184,854)	287,042	102,187
19	(6,097)	(4,070)	(10,167)	15,787	5,620
20				-	-
21				-	-
22					
23	(6,097)	(4,070)	(10,167)	15,787	5,620
24					
25	(104,762)	(69,924)	(174,687)	271,255	96,567
26	0.34	0.34	0.34	0.34	0.34
27	(35,619)	(23,774)	(59,393)	92,227	32,834
28					
29					
30					
31	(35,619)	(23,774)	(59,393)	92,227	32,834
32					
33	Summary:				
34	(6,097)	(4,070)	(10,167)	15,787	5,620
35	(35,619)	(23,774)	(59,393)	92,227	32,834
36					
37	\$ (41,716)	\$ (27,844)	\$ (69,560)	\$ 108,014	\$ 38,454

Recap Schedules: C-1

Schedule of Interest In Tax Expense Calculation - Water

Florida Public Service Commission

Schedule: C-3

Company: Miles Grant Water and Sewer Company

Page 1 of 2

Docket No.: 070695-WS

Preparer: John Hoy

Schedule Year Ended: June 30, 2007

Interim [] Final [X]

Historic [X] Projected []

Explanation: Provide the amount of interest expense used to calculate income taxes on Schedule No. C-2. Explain any changes in interest expense in detail giving amount of change and reason for change. If the basis for allocating interest used in the tax

Line No.	Description	Total Per Books	Utility Adjustments	Utility Adjusted	Water
1	Interest on Long-Term Debt			\$ -	
2					
3	Amortization of Debt Premium,			-	
4	Disc. and Expense Net				
5					
6	Interest on Short-Term Debt	404		404	404
7					
8	Other Interest Expense - Intercompany	42,491	(14,765)	27,726	27,726
9					
10	AFUDC	-		-	-
11					
12	ITC Interest Synchronization				
13	(IRC 46(f)(2) only - See below)				
14					
15	Total Used For Tax Calculation	\$ 42,896	\$ (14,765)	\$ 28,131	\$ 28,131

Schedule of Interest In Tax Expense Calculation - Sewer

Florida Public Service Commission

Schedule: C-3

Page 2 of 2

Preparer: John Hoy

Company: Miles Grant Water and Sewer Company

Docket No.: 070695-WS

Schedule Year Ended: June 30, 2007

Interim [] Final [X]

Historic [X] Projected []

Explanation: Provide the amount of interest expense used to calculate income taxes on Schedule No. C-2. Explain any changes in interest expense in detail giving amount of change and reason for change. If the basis for allocating interest used in the tax calculation differs from the basis used in allocating current income taxes payable, the differing bases should be clearly identified.

Line No.	Description	Total Per Books	Utility Adjustments	Utility Adjusted	Sewer
1	Interest on Long-Term Debt			\$ -	
2					
3	Amortization of Debt Premium,			-	
4	Disc. and Expense Net				
5					
6	Interest on Short-Term Debt	381		381	381
7					
8	Other Interest Expense - Intercompany	63,209	(23,128)	40,081	40,081
9					
10	AFUDC	(6,294)	6,294	-	-
11					
12	ITC Interest Synchronization				
13	(IRC 46(f)(2) only - See below)				
14					
15	Total Used For Tax Calculation	\$ 57,295	\$ (16,834)	\$ 40,461	\$ 40,461

Book/Tax Differences - Permanent

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
Docket No.: 070695-WS
Schedule Year Ended: June 30, 2007
Historic Projected

Schedule: C-4
Page 1 of 1
Preparer: John Hoy

Explanation: Provide the description and amount of all book/tax differences accounted for as permanent differences. This would include any items accounted for on a flow through basis.

<u>Line No.</u>		Water	Sewer
1	Interest During Construction	\$	- \$ 6,294

Deferred Income Tax Expense (Final) - Water

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
 Docket No.: 070695-WS
 Schedule Year Ended: June 30, 2007
 Historic [X] Projected []

Schedule: C-5
 Page 1 of 2
 Preparer: John Hoy

Explanation: Provide the calculation of total deferred income tax expense for the test year. Provide detail on items resulting in tax deferrals other than accelerated depreciation.

Line No.	Description	Total Per Books	Utility Adjust.(1)	Utility Adjusted	Water
1	Timing Differences:				
2					
3	Tax Depreciation and Amortization	\$ 84,994	\$ -	\$ 84,994	\$ 84,994
4	Book Depreciation and Amortization	151,703	(85,333)	66,370	66,370
5					
6	Difference	(66,709)	85,333	18,624	18,624
7					
8	Other Timing Differences (Itemize):				
9	Tap Fees			-	-
10	Deferred ITC Amortization	432		432	432
11	Deferred Maintenance Additions	-	690	690	690
12	Deferred Maintenance Amortization	(12,367)		(12,367)	(12,367)
13	Deferred Rate Case Additions	1,147	(988)	159	159
14	Deferred Rate Case Amortization	(721)	(988)	(1,709)	(1,709)
15					
16	Total Timing Differences (To C-2)	(78,218)	84,047	5,829	5,829
17					
18	State Tax Rate	0.055	0.055	0.055	0.055
19	State Deferred Taxes (Line 15 x Line 17)	(4,302)	4,623	321	321
20	(Limited by NOL)				
21	State Tax Deferred	(4,302)	4,623	321	321
22	Total State Tax Deferred	(4,302)		321	321
23					
24	Timing Differences For Federal Deferred Taxes				
25	(Line 15 - 20)	(73,916)	79,424	5,508	5,508
26	Federal Tax Rate	0.34	0.34	0.34	0.34
27					
28	Federal Deferred Taxes (Line 23 x Line 24)	(25,131)	27,004	1,873	1,873
29					
30	Add: State Deferred Taxes (Line 20)	(4,302)	-	321	321
31					
32	Total Deferred Tax Expense (To C-1)	\$ (29,433)	\$ 27,004	\$ 2,194	\$ 2,194

Supporting Schedules: None
 Recap Schedules: C-2

Deferred Income Tax Expense (Final) - Sewer

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
 Docket No.: 070695-WS
 Schedule Year Ended: June 30, 2007
 Historic [X] Projected []

Schedule: C-5
 Page 2 of 2
 Preparer: John Hoy

Explanation: Provide the calculation of total deferred income tax expense for the test year. Provide detail on items resulting in tax deferrals other than accelerated depreciation.

Line No.	Description	Total Per Books	Utility Adjust.(1)	Utility Adjusted	Sewer
1	Timing Differences:				
2					
3	Tax Depreciation and Amortization	\$ 86,657	\$ -	\$ 86,657	\$ 86,657
4	Book Depreciation and Amortization	56,172	20,325	76,497	76,497
5					
6	Difference	30,485	(20,325)	10,160	10,160
7					
8	Other Timing Differences (Itemize):				
9	Tap Fees	-	-	-	-
10	Deferred ITC Amortization	288		288	288
10	Deferred Maintenance Additions		648	648	648
11	Deferred Maintenance Amortization	(11,632)		(11,632)	(11,632)
12	Deferred Rate Case Additions	1,079	(930)	149	149
13	Deferred Rate Case Amortization	(678)	(930)	(1,608)	(1,608)
14					
15					
16	Total Timing Differences (To C-2)	19,542	(21,537)	(1,995)	(1,995)
17					
18	State Tax Rate	0.055	0.055	0.055	0.055
19	State Deferred Taxes (Line 16 x Line 18)	1,075	(1,185)	(110)	(110)
20	(Limited by NOL)				
21	Total State Tax Deferred	1,075	(1,185)	(110)	(110)
22					
23	Timing Differences For Federal Deferred Taxes				
24	(Line 15 - 18)	18,467	(20,352)	(1,885)	(1,885)
25	Federal Tax Rate	0.34	0.34	0.34	0.34
26					
27	Federal Deferred Taxes (Line 23 x Line 24)	6,279	(6,920)	(641)	(641)
28	Add: State Deferred Taxes (Line 21)	1,075	(1,185)	(110)	(110)
29					
30	Total Deferred Tax Expense (To C-1)	\$ 7,354	\$ (8,105)	\$ (751)	\$ (751)

Supporting Schedules: None
 Recap Schedules: C-2

Accumulated Deferred Income Taxes - Summary

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
 Docket No.: 070695-WS
 Schedule Year Ended: 12/31/2005
 Historic [X] Projected []

Schedule: C-6
 Page 1 of 6
 Preparer: John Hoy

Explanation: For each of the accumulated deferred tax accounts provide a summary of the ending balances as reported on pages 2 & 3 of this schedule. The same annual balances should be shown.

Line No.	Year	Account No. 190.1011 / 2011			Account No. 190.1012 / 2012			Net Deferred Income Taxes		
		State	Federal	Total	State	Federal	Total	State	Federal	Total
1	1987	-	7,847	7,847	1,142	-	1,142	1,142	(27,549)	(26,407)
2	1988	-	15,570	15,570	2,468	-	2,468	2,468	(34,913)	(32,445)
3	1989	-	36,727	36,727	6,094	-	6,094	6,094	(23,840)	(17,746)
4	1990	-	36,350	36,350	6,032	-	6,032	4,539	(43,103)	(38,564)
5	1991	-	35,604	35,604	5,908	-	5,908	4,072	(73,730)	(69,658)
6	1992	-	37,235	37,235	6,191	-	6,191	5,861	(88,913)	(83,052)
7	1993	-	38,104	38,104	6,343	-	6,343	5,995	(117,337)	(111,342)
8	1994	-	31,312	31,312	5,247	-	5,247	3,149	(145,694)	(142,545)
9	1995	-	40,106	40,106	6,761	-	6,761	5,087	(178,924)	(173,837)
10	1996	-	36,633	36,633	6,176	-	6,176	5,014	(194,736)	(189,722)
11	1997	-	33,705	33,705	5,687	-	5,687	3,114	(227,779)	(224,665)
12	1998	-	30,870	30,870	5,210	-	5,210	3,198	(249,820)	(246,622)
13	1999	-	28,102	28,102	4,748	-	4,748	2,804	(267,899)	(265,095)
14	2000	-	-	-	4,300	25,446	29,746	2,899	(279,072)	(276,173)
15	2001	-	22,829	22,829	3,860	-	3,860	3,002	(289,633)	(286,631)
16	2002	3,428	20,256	23,684	-	-	-	3,106	(308,941)	(305,835)
17	2003	2,998	17,690	20,688	245	1,431	1,676	(275)	(357,535)	(357,810)
18	2004	2,571	15,139	17,710	347	2,025	2,372	(1,972)	(409,476)	(411,448)
19	2005	2,144	12,588	14,732	410	2,393	2,803	(3,151)	(416,362)	(419,513)
20	2006	2,144	12,588	14,732	410	2,393	2,803	(3,151)	(390,770)	(393,921)
21	2007	2,144	12,588	14,732	410	2,393	2,803	353	(375,849)	(375,496)
		Account No. 190.1020 / 2020			Account No. 190.1021 / 2021			Account No. 190.1000 / 2000		
23	Year	State	Federal	Total	State	Federal	Total	State	Federal	Total
24	1987	-	-	-	-	-	-	-	-	-
25	1988	-	-	-	-	-	-	-	-	-
26	1989	-	-	-	-	-	-	-	(4,146)	(4,146)
27	1990	-	-	-	(1,493)	(8,993)	(10,486)	-	(6,050)	(6,050)
28	1991	-	-	-	(1,836)	(10,710)	(12,546)	-	(8,651)	(8,651)
29	1992	-	-	-	(330)	(1,907)	(2,237)	-	(18,769)	(18,769)
30	1993	(86)	(500)	(586)	(262)	(1,505)	(1,767)	-	(28,195)	(28,195)
31	1994	(124)	(717)	(841)	(1,974)	(11,509)	(13,483)	-	(28,195)	(28,195)
32	1995	(150)	(871)	(1,021)	(1,524)	(8,877)	(10,401)	-	(28,195)	(28,195)
33	1996	(93)	(538)	(631)	(1,069)	(6,216)	(7,285)	-	(28,195)	(28,195)
34	1997	(41)	(236)	(277)	(2,532)	(14,767)	(17,299)	-	(28,195)	(28,195)
35	1998	(31)	(176)	(207)	(1,981)	(11,575)	(13,556)	-	(28,195)	(28,195)
36	1999	(1)	1	-	(1,943)	(11,355)	(13,298)	-	(28,195)	(28,195)
37	2000	(1)	1	-	(1,400)	(8,186)	(9,586)	-	(28,195)	(28,195)
38	2001	(1)	1	-	(857)	(5,017)	(5,874)	-	(28,195)	(28,195)
39	2002	(8)	(43)	(51)	(314)	(1,848)	(2,162)	-	(28,195)	(28,195)
40	2003	-	1	1	(3,518)	(20,564)	(24,082)	-	(28,195)	(28,195)
41	2004	(17)	(100)	(117)	(4,873)	(28,477)	(33,350)	-	(28,195)	(28,195)
42	2005	1	1	2	(3,858)	(22,543)	(26,401)	-	(28,195)	(28,195)
43	2006	1	1	2	(3,858)	(22,543)	(26,401)	-	(2,603)	(2,603)
44	2007	(237)	(1,391)	(1,628)	(2,561)	(14,967)	(17,528)	-	(2,986)	(2,986)

Supporting Schedules: C-7, Pg 2 & 3

Accumulated Deferred Income Taxes - State

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company

Schedule: C-6

Schedule Year Ended: 12/31/2005

Page 2 of 6

Historic Projected

Preparer: John Hoy

Explanation: For each of the accumulated deferred tax accounts provide annual balances beginning with the year of the last rate case and ending with the test year.

1	2	Year	Account No. 190.1024 /2024			Account No. 190.1031 / 2031		
			State	Federal	Total	State	Federal	Total
	3	1987	-	-	-	-	(35,396)	(35,396)
	4	1988	-	-	-	-	(50,483)	(50,483)
	5	1989	-	-	-	-	(56,421)	(56,421)
	6	1990	-	-	-	-	(64,410)	(64,410)
	7	1991	-	-	-	-	(89,973)	(89,973)
	8	1992	-	-	-	-	(105,472)	(105,472)
	9	1993	-	-	-	-	(125,241)	(125,241)
	10	1994	-	(510)	(510)	-	(136,075)	(136,075)
	11	1995	-	(1,020)	(1,020)	-	(180,067)	(180,067)
	12	1996	-	(1,530)	(1,530)	-	(194,890)	(194,890)
	13	1997	-	(2,040)	(2,040)	-	(216,246)	(216,246)
	14	1998	-	(2,550)	(2,550)	-	(238,194)	(238,194)
	15	1999	-	(2,550)	(2,550)	-	(253,902)	(253,902)
	16	2000	-	(2,571)	(2,571)	-	(265,567)	(265,567)
	17	2001	-	(2,592)	(2,592)	-	(276,659)	(276,659)
	18	2002	-	(2,613)	(2,613)	-	(296,498)	(296,498)
	19	2003	-	(2,825)	(2,825)	-	(325,073)	(325,073)
	20	2004	-	(3,037)	(3,037)	-	(366,831)	(366,831)
	21	2005	(31)	(3,217)	(3,248)	(1,817)	(377,389)	(379,206)
	22	2006	(31)	(3,217)	(3,248)	(1,817)	(377,389)	(379,206)
	23	2007	(62)	(3,397)	(3,459)	659	(368,089)	(367,430)

Supporting Schedules: C-7, Pg 2 & 3

Accumulated Deferred Income Taxes - State

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company

Schedule: C-6

Schedule Year Ended: 12/31/2005

Page 3 of 6

Historic [X] Projected []

Preparer: John Hoy

Explanation: For each of the accumulated deferred tax accounts provide annual balances beginning with the year of the last rate case and ending with the test year.

Account No. 190.2011 Deferred Tax Debits- Tap Fees						Account No. 190.2012 Deferred Tax Debits- Tap Fees					
Year	Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance	Year	Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance
1987	-				-	1987		1,142			1,142
1988	-				-	1988	1,142	1,326			2,468
1989	-				-	1989	2,468	3,626			6,094
1990	-				-	1990	6,094	(62)			6,032
1991	-				-	1991	6,032	(124)			5,908
1992	-				-	1992	5,908	283			6,191
1993	-				-	1993	6,191	152			6,343
1994	-				-	1994	6,343	(1,096)			5,247
1995	-				-	1995	5,247	1,514			6,761
1996	-				-	1996	6,761	(585)			6,176
1997	-				-	1997	6,176	(489)			5,687
1998	-				-	1998	5,687	(477)			5,210
1999	-				-	1999	5,210	(462)			4,748
2000	-				-	2000	4,748	(448)			4,300
2001	-				-	2001	4,300	(440)			3,860
2002	-	3,428			3,428	2002	3,860	(3,860)			-
2003	3,428	(430)			2,998	2003	-	245			245
2004	2,998	(427)			2,571	2004	245	102			347
2005	2,571	(427)			2,144	2005	347	63			410
2006	2,144				2,144	2006	410				410
2007	2,144				2,144	2007	410				410
Account No. 190.2020 Deferred Tax Credits- Rate Case						Account No. 190.2021 Deferred Tax Credits- Maint Fee					
Year	Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance	Year	Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance
1987	-				-	1987	-				-
1988	-				-	1988	-				-
1989	-				-	1989	-				-
1990	-				-	1990	-	(1,493)			(1,493)
1991	-				-	1991	(1,493)	(343)			(1,836)
1992	-				-	1992	(1,836)	1,506			(330)
1993	-	(86)			(86)	1993	(330)	68			(262)
1994	(86)	(38)			(124)	1994	(262)	(1,712)			(1,974)
1995	(124)	(26)			(150)	1995	(1,974)	450			(1,524)
1996	(150)	57			(93)	1996	(1,524)	455			(1,069)
1997	(93)	52			(41)	1997	(1,069)	(1,463)			(2,532)
1998	(41)	10			(31)	1998	(2,532)	551			(1,981)
1999	(31)	30			(1)	1999	(1,981)	38			(1,943)
2000	(1)				(1)	2000	(1,943)	543			(1,400)
2001	(1)				(1)	2001	(1,400)	543			(857)
2002	(1)	(7)			(8)	2002	(857)	543			(314)
2003	(8)	8			-	2003	(314)	(3,204)			(3,518)
2004	-	(17)			(17)	2004	(3,518)	(1,355)			(4,873)
2005	(17)	18			1	2005	(4,873)	1,015			(3,858)
2006	1				1	2006	(3,858)				(3,858)
2007	1	(238)			(237)	2007	(3,858)	1,297			(2,561)

Accumulated Deferred Income Taxes - State

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company

Schedule: C-6

Schedule Year Ended: 12/31/2005

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Historic [X] Projected []

Preparer: John Hoy

Explanation: For each of the accumulated deferred tax accounts provide annual balances beginning with the year of the last rate case and ending with the test year.

Account No. 190.2024 Deferred T St Tax - Org						Account No. 190.2031 Deferred Tax Credits- Depreciation					
Year	Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance	Year	Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance
1987	-				-	1987	-				-
1988	-				-	1988	-				-
1989	-				-	1989	-				-
1990	-				-	1990	-				-
1991	-				-	1991	-				-
1992	-				-	1992	-				-
1993	-				-	1993	-				-
1994	-				-	1994	-				-
1995	-				-	1995	-				-
1996	-				-	1996	-				-
1997	-				-	1997	-				-
1998	-				-	1998	-				-
1999	-				-	1999	-				-
2000	-				-	2000	-				-
2001	-				-	2001	-				-
2002	-				-	2002	-				-
2003	-				-	2003	-				-
2004	-				-	2004	-				-
2005	-		(31)		(31)	2005	-	(1,817)			(1,817)
2006	(31)				(31)	2006	(1,817)		(1,817)		(1,817)
2007	(31)	(31)			(62)	2007	(1,817)	2,476			659
Account No. 190.1012 Deferred Tax Debits- Tap Fees						Account No. 190.1011 Deferred Tax Debits- Tap Fees					
Year	Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance	Year	Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance
1987	-				-	1987	-	7,847			7,847
1988	-				-	1988	7,847	7,723			15,570
1989	-				-	1989	15,570	21,157			36,727
1990	-				-	1990	36,727	(377)			36,350
1991	-				-	1991	36,350	(746)			35,604
1992	-				-	1992	35,604	1,631			37,235
1993	-				-	1993	37,235	869			38,104
1994	-				-	1994	38,104	(6,792)			31,312
1995	-				-	1995	31,312	8,794			40,106
1996	-				-	1996	40,106	(3,473)			36,633
1997	-				-	1997	36,633	(2,928)			33,705
1998	-				-	1998	33,705	(2,835)			30,870
1999	-				-	1999	30,870	(2,768)			28,102
2000	-	25446			25,446	2000	28,102	(28,102)			-
2001	25,446	(25446)			-	2001	-	22,829			22,829
2002	-				-	2002	22,829	(2,573)			20,256
2003	-	1431			1,431	2003	20,256	(2,566)			17,690
2004	1,431	594			2,025	2004	17,690	(2,551)			15,139
2005	2,025	368			2,393	2005	15,139	(2,551)			12,588
2006	2,393				2,393	2006	12,588				12,588
2007	2,393				2,393	2007	12,588				12,588

Company: Miles Grant Water and Sewer Company
Docket No.: 070695-WS
Schedule Year Ended: 12/31/2005
Historic [X] Projected []

Florida Public Service Commission
Schedule: C-6
Page 5 of 6
Preparer: John Hoy

Explanation: For each of the accumulated deferred tax accounts provide annual balances beginning with the year of the last rate case and ending with the test year.

Line No.	Account No. 190.1020 Deferred Tax Credits- Rate Case					Account No. 190.1021 Deferred Tax Credits- Maint Fee						
	Year	Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance	Year	Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance
1												
2	Year	Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance	Year	Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance
3	1987	-				-	1987	-				-
4	1988	-				-	1988	-				-
5	1989	-				-	1989	-				-
6	1990	-				-	1990	-	(8,993)			(8,993)
7	1991	-				-	1991	(8,993)	(1,717)			(10,710)
8	1992	-				-	1992	(10,710)	8,803			(1,907)
9	1993	-	(500)			(500)	1993	(1,907)	402			(1,505)
10	1994	(500)	(217)			(717)	1994	(1,505)	(10,004)			(11,509)
11	1995	(717)	(154)			(871)	1995	(11,509)	2,632			(8,877)
12	1996	(871)	333			(538)	1996	(8,877)	2,661			(6,216)
13	1997	(538)	302			(236)	1997	(6,216)	(8,551)			(14,767)
14	1998	(236)	60			(176)	1998	(14,767)	3,192			(11,575)
15	1999	(176)	177			1	1999	(11,575)	220			(11,355)
16	2000	1				1	2000	(11,355)	3,169			(8,186)
17	2001	1				1	2001	(8,186)	3,169			(5,017)
18	2002	1	(44)			(43)	2002	(5,017)	3,169			(1,848)
19	2003	(43)	44			1	2003	(1,848)	(18,716)			(20,564)
20	2004	1	-101			(100)	2004	(20,564)	(7,913)			(28,477)
21	2005	(100)	101			1	2005	(28,477)	5,934			(22,543)
22	2006	1				1	2006	(22,543)				(22,543)
23	2007	1	(1,392)			(1,391)	2007	(22,543)	7,576			(14,967)
24												
Line No.	Account No. 190.1024 Deferred Tax Credits- Org. Exp.					Account No. 190.1000 Accum Def Income Tax - Fed						
	Year	Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance	Year	Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance
25												
26	Year	Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance	Year	Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance
27	1987	-				-	1987	-				-
28	1988	-				-	1988	-				-
29	1989	-				-	1989	-	(4,146)			(4,146)
30	1990	-				-	1990	(4,146)	(1,904)			(6,050)
31	1991	-				-	1991	(6,050)	(2,601)			(8,651)
32	1992	-				-	1992	(8,651)	(10,118)			(18,769)
33	1993	-				-	1993	(18,769)	(9,426)			(28,195)
34	1994	-	(510)			(510)	1994	(28,195)				(28,195)
35	1995	(510)	(510)			(1,020)	1995	(28,195)				(28,195)
36	1996	(1,020)	(510)			(1,530)	1996	(28,195)				(28,195)
37	1997	(1,530)	(510)			(2,040)	1997	(28,195)				(28,195)
38	1998	(2,040)	(510)			(2,550)	1998	(28,195)				(28,195)
39	1999	(2,550)				(2,550)	1999	(28,195)				(28,195)
40	2000	(2,550)	(21)			(2,571)	2000	(28,195)				(28,195)
41	2001	(2,571)	(21)			(2,592)	2001	(28,195)				(28,195)
42	2002	(2,592)	(21)			(2,613)	2002	(28,195)				(28,195)
43	2003	(2,613)	(212)			(2,825)	2003	(28,195)				(28,195)
44	2004	(2,825)	(212)			(3,037)	2004	(28,195)				(28,195)
45	2005	(3,037)	(180)			(3,217)	2005	(28,195)				(28,195)
46	2006	(3,217)				(3,217)	2006	(28,195)	25,592			(2,603)
47	2007	(3,217)	(180)			(3,397)	2007	(2,603)	(383)			(2,986)

Company: Miles Grant Water and Sewer Company
 Docket No.: 070695-WS
 Schedule Year Ended: 12/31/2005
 Historic Projected

Florida Public Service Commission
 Schedule: C-6
 Page 6 of 6
 Preparer: John Hoy

Explanation: For each of the accumulated deferred tax accounts provide annual balances beginning with the year of the last rate case and ending with the test year.

Account No. 190.1031 Deferred Tax Credits- Depr					
		Current	Flowback	Adjust.	Ending
		Year	To Curr.	Debit	Balance
		Deferral	Year	(Credit)	
	Beginning				
	Balance				
5	1987		(35,396)		(35,396)
6	1988	(35,396)	(15,087)		(50,483)
7	1989	(50,483)	(5,938)		(56,421)
8	1990	(56,421)	(7,989)		(64,410)
9	1991	(64,410)	(25,563)		(89,973)
10	1992	(89,973)	(15,499)		(105,472)
11	1993	(105,472)	(19,769)		(125,241)
12	1994	(125,241)	(10,834)		(136,075)
13	1995	(136,075)	(43,992)		(180,067)
14	1996	(180,067)	(14,823)		(194,890)
15	1997	(194,890)	(21,356)		(216,246)
16	1998	(216,246)	(21,948)		(238,194)
17	1999	(238,194)	(15,708)		(253,902)
18	2000	(253,902)	(11,665)		(265,567)
19	2001	(265,567)	(11,092)		(276,659)
20	2002	(276,659)	(19,839)		(296,498)
21	2003	(296,498)	(28,575)		(325,073)
22	2004	(325,073)	(41,758)		(366,831)
23	2005	(366,831)	(10,558)		(377,389)
24	2006	(377,389)			(377,389)
25	2007	(377,389)	9,300		(368,089)

Supporting Schedules: None
 Recap Schedules: C-6

Investment Tax Credits - Analysis

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
 Docket No.: 070695-WS
 Test Year Ended: June 30, 2007

Schedule: C-7
 Page 1 of 2
 Preparer: John Hoy

Explanation: Provide an analysis of accumulated tax credits generated and amortized on an annual basis beginning with the test year in the last rate case to the end of the current test year. Amounts provided by the Revenue Act of 1971 and subsequent acts should be shown separately from amounts applicable to prior laws. Identify progress payments separately.

		2% ITC		
Line No.	Year	Gross ITC	Acc Amor 6/30/2007	Net ITC
1	1987	\$ (37,364)	\$ 14,420	\$ (22,944)
2				
3				<u>\$ (22,944)</u>
4				
5				
6				
7				
8				
9	6/30/87			(37,364)
10	12/31/87	(37,364)		(37,364)
11	12/31/88	(37,364)		(37,364)
12	12/31/89	(37,364)	1,359	(35,299)
13	12/31/90	(35,299)		(34,593)
14	12/31/91	(34,593)		(33,887)
15	12/31/92	(33,887)		(33,181)
16	12/31/93	(33,181)		(32,475)
17	12/31/94	(32,475)		(31,769)
18	12/31/95	(31,769)		(31,063)
19	12/31/96	(31,063)		(30,357)
20	12/31/97	(30,357)		(29,651)
21	12/31/98	(29,651)		(28,945)
22	12/31/99	(28,945)		(28,239)
23	12/31/00	(28,239)		(27,533)
24	12/31/01	(27,533)		(26,827)
25	12/31/02	(26,827)		(26,121)
26	12/31/03	(26,121)		(25,415)
27	12/31/04	(25,415)		(24,709)
28	12/31/05	(24,709)		(24,003)
29	12/31/06	(24,003)		(23,297)
30	6/30/2007	(23,297)		(22,944)

Supporting Schedules: None
 Recap Schedules: C-2, C-3, C-10, D-2, A-18, A-19

Parent(s) Debt Information

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
 Docket No.: 070695-WS
 Schedule Year Ended: June 30, 2007

Schedule: C-8
 Page 1 of 1
 Preparer: John Hoy

Explanation: Provide the information required to adjust income tax expense by the interest expense of the parent(s) that may be invested in the equity of the applicant. If a year-end rate base is used, provide on both a year-end and an average basis. Amounts should be parent only.

Line No.	Description	Parent's Name:		Utilities, Inc.	
		Amount	% of Total	Cost Rate	Weighted Cost
1	Long-Term Debt		%	%	%
2					
3	Short-Term Debt				
4					
5	Preferred Stock				
6					
7	Common Equity - Common Stock				
8	Retained Earnings - Parent Only				
9					
10	Deferred Income Tax				
11					
12	Other Paid in Capital				-
13					
14	Total	N/A	0.00% %		- %
15					
16					
17	Weighted Cost Parent Debt X 37.63% (or applicable consolidated tax rate)				
18	X Equity of Subsidiary (To C-1)				
19					

20 NOTE: A Parent debt adjustment is not necessary. Utilities, Inc. (parent company) imputes interest expense to each subsidiary
 21 company, including Miles Grant Water and Sewer Company, based on the capital structure of the consolidated group. This
 22 intercompany interest is shown on Schedule C-3, line 4.

Recap Schedules: C-3

Income Tax Returns

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
Docket No.: 070695-WS
Schedule Year Ended: June 30, 2007

Schedule: C-9
Page 1 of 1
Preparer: John Hoy

Explanation: Provide a copy of the most recently filed federal income tax return, state income tax return and most recent final IRS revenue agent's report for the applicant or consolidated entity (whichever type of return is filed). A statement of when and where the returns and reports are available for review may be provided in lieu of providing the returns and reports.

Line
No.

- 1 A copy of the Federal and Florida tax returns will be made available for inspection during the field audit.

Miscellaneous Tax Information

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
Docket No.: 070695-WS
Test Year Ended: June 30, 2007

Schedule: C-10
Page 1 of 1
Preparer: John Hoy

Explanation: Provide answers to the following questions with respect to the applicant or its consolidated entity.

- | | | |
|---|---|------|
| 1 | What tax years are currently open with the Internal Revenue Service? | None |
| 2 | | |
| 3 | Is the treatment of customer deposits at issue with the IRS? | No |
| 4 | | |
| 5 | Is the treatment of contributions in aid of construction at issue with the IRS? | No |
| 6 | | |
| 7 | Is the treatment of unbilled revenues at issue with the IRS? | No |

Reconciliation of Capital Structure to Requested Rate Base
Simple Average Balance

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
Docket No.: 070695-WS
Test Year Ended: June 30, 2007
Interim Final
Historical Projected

Schedule D-2
Page 1 of 1

Preparer: Michelle Rochow

Explanation: Provide a reconciliation of the simple average structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

Line No.	(1) Class of Capital	(2)	(3)	(4)	(5) Reconciliation Adjustments		(7)
		6/30/2006 Prior Year Balance	6/30/2007 Test Year Balance	Simple Average	Pro Rata	Pro Rata Percentage	Reconciled to Requested Rate Base AYE
1	Long Term Debt	180,000,000	97,275,520	138,637,760	(137,628,573)	46.53%	1,009,187
2	Short Term Debt	-	66,317,000	33,158,500	(32,917,102)	11.13%	241,398
3	Preferred Stock	-	-	-	-	0.00%	-
4	Common Equity	158,486,069	93,830,258	126,158,164	(125,239,854)	42.34%	918,310
5	Customer Deposits	17,575	17,950	17,763	-	n/a	17,763
6	Tax Credits - Zero Cost	23,650	22,944	23,297	-	n/a	23,297
7	Tax Credits - Weighted Cost	-	-	-	-	0.00%	-
8	Accumulated Deferred Income Taxes	369,226	390,831	380,029	-	n/a	380,029
9	Other (Explain)	-	-	-	-	0.00%	-
10							
11	Total	<u>338,896,520</u>	<u>257,854,503</u>	<u>298,375,513</u>	<u>(295,785,530)</u>	<u>100.00%</u>	<u>2,589,983</u>
12							
13							
14	Notes: Long term debt, short tem debt, preferred stock, and common equity are actual for Miles Grant's parent company, Utilities, Inc.						

Supporting Schedules: C-7, C-8, D-3, D-4, D-5, D-7

Recap Schedules: D-1

Preferred Stock Outstanding

Company: Miles Grant Water and Sewer Company
 Docket No.: 070695-WS
 Test Year Ended: June 30, 2007
 Interim Final
 Historical Projected

Florida Public Service Commission

Schedule D-3
 Page 1 of 1

Preparer: Michelle Rochow

Explanation: Provide data as specified on preferred stock on a simple average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

Line No.	(1) Description, Coupon Rate, Years of Life	(2) Issue Date	(3) Call Provision, Special Restriction	(4) Principal Amount Sold (Face Value)	(5) Principal Amount Outstanding	(6) Discount or Premium on Principal Amount Sold	(7) Discount or Premium Associated with Column (5)	(8) Issuing Expense Associated with Column (4)	(9) Net Proceeds (5)-(9)+(7)	(10) Rate (Contract Rate on Face Value)	(11) Dollar Dividend on Face Value (11)/(5)	(12) Effective Cost Rate (12)/(10)
1	Not applicable											

Note: Preferred stock is actual for Miles Grant's parent company, Utilities, Inc.

Recap Schedules: D-2

Simple Average Cost of Short Term Debt

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company

Schedule D-4

Docket No.: 070695-WS

Page 1 of 1

Test Year Ended: June 30, 2007

Interim [] Final [x]

Preparer: Michelle Rochow

Historical [x] Projected []

Explanation: Provide the following information on a simple average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

	(1)	(2)	(3)	(4)	(5)
Line No.	Lender	Total Interest Expense	Maturity Date	simple Average Amount Outstanding	Effective Cost Rate
1	Chase	83,474	Revolving Line of Credit	33,158,500	0.25%
2					
3	Total	83,474		33,158,500	0.25%
4					

Note: Short term debt is actual for Miles Grant's parent company, Utilities, Inc.

Recap Schedules: A-19, D-2

Cost of Long Term Debt
Simple Average Balance

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
Docket No.: 070695-WS
Test Year Ended: June 30, 2007
Interim Final
Historical Projected

Schedule D-5
Page 1 of 1

Preparer: Michelle Rochow

Explanation: Provide the specified date on long term debt issues on a simple average basis for the test year. Arrange by type of issue (i.e., first mortgage bonds). If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Line No.	Description, Coupon Rate, Years of Life	Issue Date - Maturity Date	Principal Amount Sold (Face Value)	Simple Average Principal Amount Outstanding	Amount Outstanding within One Year	Unamortized Discount or Premium Associated with Column (4)	Unamortized Issuing Exp. Associated with Column (4)	Annual Amort. of Discount or Premium on Principal Outstanding	Annual Amort. of Issuing Expense on Principal Outstanding	Interest Cost (Coupon Rate x Column (4))	Total Interest Cost (8)+(9)+(10)	Effective Cost Rate (11)/((4)-(6)-(7))
1	5.41% note, due in	08/30/02 -	36,000,000	18,000,000	7,142,857	-	-	-	19,449	973,800	993,249	5.52%
2	installments beginning 2006	8/30/2012										
3												
4	8.42% note, due in	6/15/2000-	41,000,000	20,500,000	-	-	-	-	19,449	1,726,100	1,745,549	8.51%
5	installments beginning 2008	6/22/2015										
6												
7	4.62% note, due in	5/27/05-	20,000,000	10,000,000	-	-	-	-	19,449	462,000	481,449	4.81%
8	installments beginning 2008	5/27/2012										
9												
10	8.10% - 8.96% note, due in	09/01/1997 -	500,000	137,760	19,810.00	-	-	-	19,449	11,882	31,331	22.74%
11	installments beginning 1997	9/1/2017										
12												
13	6.58% note, due in	7/19/06-	180,000,000	90,000,000	-	-	-	-	19,449	5,922,000	5,941,449	6.60%
14	installments beginning 2017	7/19/1936										
15												
16												
17												
18	Total		277,500,000	138,637,760	7,162,667	-	-	-	97,245	9,095,782	9,193,027	6.63%

Supporting Schedules: D-6
Recap Schedules: A-1B, D-2

Cost of Variable Rate Long Term Debt
Simple Average Balance

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
Docket No.: 070695-MWS
Test Year Ended: June 30, 2007
Interim Final
Historical Projected

Schedule D-6
Page 1 of 1

Preparer: Michelle Rochow

Explanation: Provide the specified data on variable cost long term debt issues on a simple average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Line No.	Description, Coupon Rate, Years of Life	Issue Date - Maturity Date	Principal Amount Sold (Face Value)	Simple Average Principal Amount Outstanding	Amount Outstanding within One Year	Unamortized Discount / Premium Associated with Column (4)	Unamortized Issuing Expense Associated with Column (4)	Annual Amortization of Discount or Premium on Principal Outstanding	Annual Amortization of Issuing Expense on Principal Outstanding	Basis of Variable Rate (i.e. Prime + 2%)	Interest Cost (Coupon Rate x Column (4))	Total Interest Cost (8)+(9)+(10)	Effective Cost Rate ((11)/((4)-(6)-(7)))
1	Not applicable												

Note: Variable rate long term debt is actual for Miles Grant's parent company, Utilites, Inc.

Supporting Schedules: None
Recap Schedules: A-19, D-2

Schedule Customer Deposits

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company

Schedule: D-7

Docket No.: 070695-WS

Page 1 of 1

Test Year Ended: June 30, 2007

Preparer: Michelle Rochow

Utility or Parent

Historic or Projected

Explanation: Provide a schedule of customer deposits on a Simple average basis.

Line No.	(1) For the Month Ended	(2) Beginning Balance	(3) Deposits Received	(4) Deposits Refunded	(5) Ending Balance (2+3-4)
1	June 30, 2006		-	-	17,575
2	June 30, 2007	17,575	4,100	(3,725)	17,950
Simple Average \$					17,763

Recap Schedules: D-2

Rate Schedule - Water

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company

Schedule: E-1

Docket No.: 070695-WS

Page 1 of 2

Test Year Ended: June 30, 2007

Preparer: Erin Povich

Water [X] or Sewer []

Interim [] Final [x]

Explanation: Provide a schedule of present and proposed rates. State residential sewer cap, if one exists.

Line No	Bill Code	(1) Class/Meter Size	(2) Present Rates	(3) Proposed Rates
1		RESIDENTIAL		
2	64001	5/8"	\$ 21.81	\$ 37.49
3	64002	1"	54.28	93.73
4		1.5"	108.40	187.45
5		2"	173.42	299.92
6		3"	346.66	599.84
7		4"	541.59	937.25
8		6"	1,083.06	1,874.50
9		Gallage Charge per 1,000 Gallons	\$ 2.66	4.82
10				
11		GENERAL SERVICE		
12	64004	5/8"	\$ 21.81	37.49
13	64010	1"	54.28	93.73
14	64012	1.5"	108.40	187.45
15	64013	2"	173.42	299.92
16		3"	346.66	599.84
17	64015	4"	541.59	937.25
18		6"	1,083.06	1,874.50
19		Gallage Charge per 1,000 Gallons	\$ 2.66	4.82
20				
21		IRRIGATION		
22	64005	5/8" General Service Irrigation	21.81	37.49
23		Gallage Charge per 1,000 Gallons	2.66	4.82
24				
25	64007	2" Irrigation Bulk Rate	0.00	-
26		Gallage Charge per 1,000 Gallons	0.54	-

Rate Schedule - Sewer

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company

Schedule: E-1

Docket No.: 070695-WS

Page 2 of 2

Test Year Ended: June 30, 2007

Preparer: Erin Povich

Water [] or Sewer [X]

Interim [] Final [x]

Explanation: Provide a schedule of present and proposed rates. State residential sewer cap, if one exists.

Line No	Bill Code	(1) Class/Meter Size	(2)		(3)	
			Present Rates BFC	Proposed Rates BFC		
1		RESIDENTIAL				
2	64022	All Meter Sizes	\$ 28.79	\$ 54.82		
3						
4		Gallorage Charge per 1000 gallons	\$ 4.06	\$ 7.56		
5		(Maximum 20,000 gallons)	109.99	206.02		
6						
7		GENERAL SERVICE				
8	64029	5/8"	\$ 28.79	\$ 54.82		
9	64032	1-1/2"	144.00	274.10		
10	64033	2"	230.41	438.56		
11		3"	460.89	877.12		
12	64035	4"	720.11	1,370.50		
13		6"	1440.18	2,741.00		
14		Gallorage Charge per 1000 gallons	\$ 4.06	\$ 7.56		
15						
16						

Company: Miles Grant Water and Sewer Company
 Docket No.: 070695-W5
 Test Year Ended: June 30, 2007
 Interim Final
 Historical Projected
 Water Sewer

Schedule E-2
 Page 1 of 2
 Preparer: Erin Povlich

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period.

Line No.	Bill Code	Class/Meter Size	Total Bills	Total Gallons	Adj. to Gallons**	Proposed Adjusted Gallons	Test Year Rates	Test Year Revenues	Current Rates Eff. 8.12.07	Annualized Revenues	Proposed Rates	Revenues at Proposed Rates
1		RESIDENTIAL										
2	64001	5/8"	7,440				\$ 21.29	\$158,397.60	\$ 21.81	\$ 162,266.40	\$ 37.49	\$ 278,925.60
3	64002	1"	3				53.00	159.00	54.28	162.84	93.73	281.18
4		Gallage Charge per 1,000 Gallons		37,013		37,013	\$ 2.60	96,233.80	2.66	98,454.58	4.82	178,402.66
5		Total Residential	7,443	37,013		37,013		\$ 254,790.40		\$ 260,883.82		\$ 457,609.44
6		Average Residential Bill						\$ 34.23		\$ 35.05		\$ 61.48
7												
8		GENERAL SERVICE										
9	64004	5/8"	228				\$ 21.29	\$4,854.12	\$ 21.81	\$ 4,972.68	37.49	\$ 8,547.72
10	64005	5/8"	18				\$ 21.29	\$383.22	\$ 21.81	\$ 392.58	37.49	\$ 674.82
11	64010	1"	7				53.00	371.00	54.28	379.96	93.73	658.08
12	64012	1.5"	12				105.84	1,270.08	108.40	1,300.80	187.45	2,249.40
13	64013	2"	12				169.32	2,031.84	173.42	2,081.04	299.92	3,599.04
14	64015	4"	0				528.79	0.00	541.59	-	937.25	-
15	64007	2" (Previous bulk rate customer)			2,632	2,632					4.82	12,688.24
16		Gallage Charge per 1,000 Gallons		3,008		3,008	\$ 2.60	7,820.80	2.66	8,001.28	4.82	14,498.56
17		Total General Service	277	3,008	2,632	5,640		\$ 16,731.06		\$ 17,128.34		\$ 42,911.86
18		Average General Service Bill						\$ 60.40		\$ 61.84		\$ 154.92
19												
20		Other Revenues						\$ 1,608.90		\$ 1,608.90		\$ 1,608.90
21		Total Annualized / Proposed Revenues						\$ 273,130.36		\$ 279,621.06		\$ 502,130.19
22		Adjustment to reclassify revenues for Bill Code 64007 booked to the incorrect account						\$ 4,953.91		\$ 5,047.38		
23		Adjusted Annualized / Proposed Revenues						\$ 278,084.27		\$ 284,668.44		\$ 502,130.19
24		Total Per Books						\$ 272,799.81		\$ 272,799.81		\$ 272,799.81
25		Difference						\$ (5,284.46)		\$ (11,868.63)		\$ 229,330.38
26		Percentage						-1.94%		-4.35%		84.07%

Notes

* Adjustment to Bill Code 64007

64007	2" Irrigation Bulk Rate	6				0.00		-	-	-	-	-
	Gallage Charge per 1,000 Gallons		9,347	-9,347	0	0.53	4,953.91	0.54	5,047.38	-	-	-
	Total Irrigation	6	9,347	(9,347)	0		\$ 4,953.91		\$ 5,047.38			\$ -
	Average Irrigation Bill						\$825.65		\$841.23			\$0.00

** Adjustment to gallons to normalize TY consumption for Bill Code 64007, and to reclassify customer as general service customer.

Consumption 2002	343
Consumption 2002	334
Consumption 2002	3,092
Consumption 2002	44
Consumption 2002	9,347
Total 5 year consumption	13,159
5 year average	2,632

Revenue Schedule at Present and Proposed Rates - Sewer

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
 Docket No.: 060253 - WS
 Test Year Ended: June 30, 2007
 Interim Final
 Historical Projected
 Water Sewer

Schedule E-2
 Page 2 of 2
 Preparer: Erin Povich

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period.

Line No.	Bill Code	Class/Meter Size	Total Bills	Total Gallons (MG)	Test Year Rates	Test Year Revenues	Current Rates Eff. 8.12.07	Annualized Revenues	Proposed Rates	Revenues at Proposed Rates
1		RESIDENTIAL								
2	64022	5/8"	7,215		\$ 27.98	\$201,875.70	\$ 28.79	\$ 207,719.85	\$ 54.82	\$ 395,526.30
3		Gallonge Charge per 1000 gallons		29,619	3.95	116,995.05	4.06	120,253.14	\$7.56	223,920
4		(Maximum 20,000 gallons)								
5		Total Residential	7,215	29,619		\$318,870.75		\$ 327,972.99		\$ 619,445.94
6		Average Residential Bill				\$ 44.20		\$ 45.46		\$ 85.86
7										
8		GENERAL SERVICE								
9	64029	5/8"	72		27.98	\$2,014.56	28.79	\$ 2,072.88	\$54.82	\$ 3,947.04
10	64032	1-1/2"	6		139.96	839.76	144.00	864.00	274.10	1,644.60
11	64033	2"	6		223.94	1,343.64	230.41	1,382.46	438.56	2,631.36
12	64035	4"	0		699.88	-	720.11	-	1,370.50	-
13		Gallonge Charge per 1000 gallons		1,717	3.95	6,782.15	4.06	6,971.02	7.56	12,980.52
14		Total General Service	84	1,717		\$10,980.11		\$ 11,290.36		\$ 21,203.52
15		Average General Service Bill				\$ 130.72		\$ 134.41		\$ 252.42
16		IRRIGATION								
17	64007	2" Irrigation Bulk Rate	6		0.00	-	-	-	-	-
18		Gallonge Charge per 1,000 Gallons		9,347 -9,347	0	4,953.91	0.54	5,047.38	-	-
19		Total Irrigation	6	9,347 (9,347)	0	\$ 4,953.91		\$ 5,047.38		\$ -
20		Average Irrigation Bill				\$825.65		\$841.23		\$0.00
21		Other Revenues				\$ 1,501.05		\$ 1,501.05		\$ 1,501.05
22										
23		Total Annualized / Proposed Revenues				\$336,305.82		\$ 345,811.78		\$ 642,150.51
24		Adjustment to reclassify revenues for Bill Code 64007 booked to the incorrect account				\$ (4,953.91)		\$ (5,047.38)		
25		Adjusted Annualized / Proposed Revenues				\$ 331,351.91		\$ 340,764.40		\$ 642,150.51
26		Total Per Books				\$ 337,176.06		\$ 337,176.06		\$ 337,176.06
27		Difference				\$ (5,824.15)		\$ 3,588.34		\$ 304,974.45
28		Percentage				-1.73%		1.06%		90.45%

Company: Miles Grant Water and Sewer Company

Schedule E-3

Docket No.: 070695-WS

Page 1 of 1

Test Year Ended: June 30, 2007

Preparer: Erin Povich

Water [x] or Sewer [x]

Explanation: Provide a schedule of monthly customers billed or served by class.

WATER

Line No.	(1) Month/ Year	(2) Residential	(3) General Service	(4) General Service Irrigation	(5) Total
1	July	12	-	-	12
2	August	1,229	46	1	1,276
3	September	9	-	-	9
4	October	1,231	46	1	1,278
5	November	7	-	-	7
6	December	1,230	47	1	1,278
7	January	9	-	-	9
8	February	1,231	46	1	1,278
9	March	8	-	-	8
10	April	1,234	46	1	1,281
11	May	9	-	-	9
12	June	1,234	46	1	1,281
13					
14	Total	7,443	277	6	7,726

WASTEWATER

Line No.	(1) Month/ Year	(2) Residential	(3) General Service	(4) General Service Irrigation	(5) Total
1	July	12	-	-	12
2	August	1,191	14	-	1,205
3	September	8	-	-	8
4	October	1,193	14	-	1,207
5	November	7	-	-	7
6	December	1,193	14	-	1,207
7	January	9	-	-	9
8	February	1,193	14	-	1,207
9	March	8	-	-	8
10	April	1,196	14	-	1,210
11	May	9	-	-	9
12	June	1,196	14	-	1,210
13					
14	Total	7,215	84	-	7,299

Miscellaneous Service Charges

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company

Schedule E-4

Docket No.: 070695-WS

Page 1 of 1

Test Year Ended: June 30, 2007

Interim Final

Preparer: Erin Povich

Historical Projected

Water Sewer

Explanation: Provide a schedule of present and proposed miscellaneous service charges. If an increase is proposed (or new charges), provide a schedule of derivation of charges, unless the charges are pursuant to the latest Staff Advisory Bulletin # 13.

Line No.	(1) Type Charge	(2) Present		(3) Proposed	
		Bus. Hrs.	After Hrs.	Bus. Hrs.	After Hrs.
<u>Water</u>					
1	Initial Connection Fee	\$ 15.00	\$ 15.00	\$ 21.00	\$ 42.00
2					
3	Normal Reconnection Fee	\$ 15.00	\$ 15.00	\$ 21.00	\$ 42.00
4					
5	Violation Reconnection Fee	\$ 15.00	\$ 15.00	*Actual Cost	*Actual Cost
6					
7	Premises Visit Fee	\$ 10.00	\$ 10.00	\$ 21.00	\$ 42.00
8					
9					
<u>Wastewater</u>					
11	Initial Connection Fee	\$ 15.00	\$ 15.00	\$ 21.00	\$ 42.00
12					
13	Normal Reconnection Fee	\$ 15.00	\$ 15.00	\$ 21.00	\$ 42.00
14					
15	Violation Reconnection Fee	*Actual Cost	*Actual Cost	*Actual Cost	*Actual Cost
16					
17	Premises Visit Fee	\$ 10.00	\$ 10.00	\$ 21.00	\$ 42.00
18					

*Actual cost equals the total cost incurred for services.

Proposed changes mirror the allowed charges in the following docket:

- 1 Docket No. 060255-SU
- 2 Docket No. 060256-SU
- 3 Docket No. 060257-WS
- 4 Docket No. 060254-SU
- 5 Docket No. 060261-WS

Miscellaneous Service Charge Revenues

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company

Schedule E-5

Docket No.: 070695-WS

Page 1 of 2

Test Year Ended: June 30, 2007

Interim Final

Preparer: Erin Povich

Historical Projected

Water Sewer

Explanation: Provide a schedule of test year miscellaneous charges received by type. Provide an additional schedule for proposed charges, if applicable.

(1) Line No.	(2) Initial Connection	(3) Normal Reconnect	(4) Violation Reconnect	(5) Other Charges	(6) Total
1	\$ 741.15	\$ -	\$ 5.15	\$ 862.60	\$ 1,608.90
2					
3	Other Charges as follows:				
4	Miscellaneous			23.15	
5	NSF Check Charge			175.10	
6	Cut-Off Charge			664.35	
7					
8	Total Other Charges			\$ 862.60	
9					
10					

Miscellaneous Service Charge Revenues

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company

Schedule E-5

Docket No.: 070695-WS

Page 2 of 2

Test Year Ended: June 30, 2007

Interim Final

Preparer: Erin Povich

Historical Projected

Water Sewer

Explanation: Provide a schedule of test year miscellaneous charges received by type. Provide an additional schedule for proposed charges, if applicable.

(1) Line No.	(2) Initial Connection	(3) Normal Reconnect	(4) Violation Reconnect	(5) Other Charges	(6) Total
1	\$ 683.85	\$ -	\$ 4.85	\$ 812.35	\$ 1,501.05
2					
3	Other Charges as follows:				
4	Miscellaneous			21.80	
5	NSF Check Charge			164.90	
6	Cut-Off Charge			625.65	
7					
8	Total Other Charges			\$ 812.35	
9					
10					

Public Fire Hydrants Schedule

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
 Docket No.: 070695-WS
 Test Year Ended: June 30, 2007
 Interim [] Final [x]
 Historical [x] Projected []

Schedule: E-6
 Page 1 of 1
 Preparer: Erin Povich

Explanation: Provide a schedule of public fire hydrants (including standpipes, etc.) by size. This schedule is not required for a sewer only rate application.

(1) Line No.	(2) Size	(3) Make	(4) Model	(5) Location	(6) Quantity
1	5 1/4	Mueller	Improved	5041 Buttonwood Circle	1
2	5 1/4	Mueller	Improved	Cove Rd.	1
3	5 1/4	Clow	Medallion	Clubhouse	1
4	4 1/2	Darling	Mark 73	4830 Hanson Circle	1
5	4 1/2	Darling	Mark 73	4960 Hanson Circle	1
6	4 1/2	Darling	Mark 73	5020 Hanson Circle	1
7	4 1/2	Darling	Mark 73	5120 Hanson Circle	1
8	5 1/4	Mueller	Improved	5751 Hull St.	1
9	5 1/4	Darling	Mark 73	6001 Landing Way #1	1
10	5 1/4	Darling	Mark 73	6021 Landing Way #2	1
11	5 1/4	Darling	Mark 73	6040 Landing Way #3	1
12	5 1/4	Darling	Mark 73	6081 Landing Way #4	1
13	5 1/4	Darling	Mark 73	6101 Landing Way #5	1
14	5 1/4	Darling	Mark 73	6041 Landing Way #7	1
15	5 1/4	Darling	Mark 73	6142 Landing Way #9	1
16	5 1/4	Darling	Mark 73	6122 Landing Way #10	1
17	5 1/4	Darling	Mark 73	6062 Landing Way #12	1
18	5 1/4	Darling	Mark 73	6082 Landing Way #13	1
19	5 1/4	Clow	Medallion	5125 Miles Grant Terrace	1
20	5 1/4	Waterous	Pacer	5140 Miles Grant Terrace	1
21	5 1/4	Waterous	Pacer	5158 Miles Grant Terrace	1
22	5 1/4	Waterous	Pacer	5180 Miles Grant Terrace	1
23	5 1/4	Mueller	Improved	5313 Miles Grant Rd. Bldg. K	1
24	5 1/4	Mueller	Improved	5335 Miles Grant Rd. Bldg. H	1
25	5 1/4	Mueller	Improved	5383 Miles Grant Rd. Bldg. B	1
26	5 1/4	Clow	Medallion	5413 Miles Grant Rd. Bldg. G	1
27	5 1/4	Darling	B-84-B	5423 Miles Grant Rd. Bldg. F	1
28	5 1/4	Clow	Medallion	5590 Miles Grant Rd.	1
29	5 1/4	Clow	Medallion	5630 Miles Grant Rd.	1
30	5 1/4	Clow	Medallion	5695 Miles Grant Rd.	1
31	5 1/4	Clow	Medallion	5730 Miles Grant Rd.	1
32	5 1/4	Waterous	Pacer	River Pines Ct. #1	1
33	5 1/4	Waterous	Pacer	River Pines Ct. #2	1
34	5 1/4	Waterous	Pacer	River Pines Ct. #3	1
35	5 1/4	Waterous	Pacer	River Pines Ct. #4	1
36	5 1/4	Waterous	Pacer	River Pines Ct. #5	1
37	5 1/4	Kennedy		River Pines Ct. #6	1
38	5 1/4	Waterous	Pacer	River Pines Ct. #7	1
39	5 1/4	Clow	Medallion	River Pines Ct. #8	1
40	5 1/4	Kennedy		River Pines Ct. #9	1
41	5 1/4	Kennedy		River Pines Ct. #10	1
42	5 1/4	Mueller	Improved	5349 Running Oak	1
43	5 1/4	Mueller	Improved	5381 Running Oak	1
44	5 1/4	Mueller	Improved	5461 Running Oak	1
45	5 1/4	Mueller	Improved	5517 Running Oak	1
46	5 1/4	Mueller	Improved	5557 Running Oak	1
47	5 1/4	Waterous	Pacer	5207 Sea Island Way	1
48	5 1/4	Waterous	Pacer	5227 Sea Island Way	1
49	5 1/4	Waterous	Pacer	5233 Sea Island Way	1
50	5 1/4	Mueller	Improved	5247 Sea Island Way	1
51	5 1/4	Mueller	Improved	5265 Sea Island Way	1
				Total	51

Private Fire Protection Service

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
Docket No.: 070695-WS
Test Year Ended: June 30, 2007

Schedule: E-7
Page 1 of 1
Preparer: Erin Povich

Explanation: Provide a schedule of private fire protection service by size of connection. This schedule is not required for a sewer only rate application.

(1) Line No.	(2) Size	(3) Type	(4) Quantity
1		Miles Grant Water & Sewer Company does not operate any private fire hydrants at this time.	-

Contracts and Agreements Schedule

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
Docket No.: 070695-WS
Test Year Ended: June 30, 2007

Schedule: E-8
Page 1 of 1
Preparer: Erin Povich

Explanation: Provide a list of all outstanding contracts or agreements having rates or conditions different from those on approved tariffs. Describe with whom, the purpose and the elements of each contract shown.

(1) Line No.	(2) Type	(3) Description
1 2		Miles Grant Water and Sewer Company does not have any outstanding contracts or agreements having rates or conditions different from those on the approved tariffs.

Tax or Franchise Fee Schedule

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
 Docket No.: 070695-WS
 Test Year Ended: June 30, 2007

Schedule: E-9
 Page 1 of 1
 Preparer: Erin Povich

Explanation: Provide a schedule of state, municipal, city or county franchise taxes or fees paid (or payable). State the type of agreement (i.e. contract, tax).

Line No.	(1) Type Tax or Fee	(2) To Whom Paid	(3) Amount	(4) How Collected From Customers	(5) Type Agreement
1	Regulatory Assessment Fee	Florida Public Service Commission	\$ 6,372.33	Utility Billing	Regulatory
2	Regulatory Assessment Fee	Florida Public Service Commission	7,913.44	Utility Billing	Regulatory
3	Regulatory Assessment Fee	Florida Public Service Commission	6,930.03	Utility Billing	Regulatory
4	Regulatory Assessment Fee	Florida Public Service Commission	5,768.98	Utility Billing	Regulatory
5	Regulatory Assessment Fee	Florida Public Service Commission	297.56	Utility Billing	Regulatory
6			Total \$ 27,282.34		

Service Availability Charges Schedule

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
 Docket No.: 070695-WS
 Test Year Ended: June 30, 2007
 Interim Final
 Historical Projected
 Water Sewer

Schedule E-10
 Page 1 of 1

Preparer: Erin Povich

Explanation: Provide a schedule of present and proposed service availability charges. (See Rule 25-20.580, F.A.C.)
 If no change is proposed, then this schedule is not required.

Line No.	Type Charge	(1)	(2)	(3)	(4)	(5)
			Water Present Charges	Water Proposed Charges*	Sewer Present Charges	Sewer Proposed Charges*
1	System Capacity Charge		\$370.00		\$370.00	
2	Residential-per ERC (___ GPD)					
3	All others-per Gallon/Day					
4	Plant Capacity Charge					
5	Residential-per ERC (GPD)					
6	All others-per Gallon/Day					
7	Main Extension Charge		n/a			
8	Residential-per ERC (GPD)					
9	or-per Lot (_____ Front Footage)					
10	All others-per Gallon/Day					
11	or-per Front Foot					
12	Meter Installation Charge					
13	5/8" x 3/4"		\$125.00			
14	3/4"		\$150.00			
15	1"		\$175.00			
16	1-1/2"		\$350.00			
17	2"		\$550.00			
18	All Others		Actual Cost			
19	Service (Lateral) Installation Charge					
20	5/8" x 3/4"					
21	1"					
22	1-1/2"					
23	2"					
24	All Others					
25	Back Flow Preventor Installation Charge					
26	5/8" x 3/4"					
27	1"					
28	1-1/2"					
29	2"					
30	All Others					
31	Plan Review Charge					
32	Inspection Charge					
33	Guaranteed Revenue Charge					
34	With prepayment of Serv. Avail. Charges					
35	Residential-per ERC (_____ GPD)/Month					
36	All others-per Gallon/Month					
37	Without prepayment of Serv. Avail. Charges					
38	Residential-per ERC (_____ GPD)/Month					
39	All others-per Gallon/Month					
40	Allowance for Funds Prudently Invested (AFPI)					
41	(if lines constructed by utility)					
42	Allowance for Funds Prudently Invested (AFPI)					

*Note: The utility requests that its service availability charges be reviewed.

Guaranteed Revenues Received

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
Docket No.: 070695-WS
Test Year Ended: June 30, 2007
Water [X] or Sewer [X]
Historic [X] or Projected []

Schedule: E-11
Page 1 of 1
Preparer: Erin Povich

Explanation: Provide copies of all guaranteed revenue contracts with a schedule of billing and receipts on an annual basis by class.

Line No.	(1) For the Year Ended	(2) Residential	(3) General Service	(4) Other	(5) Total
-----------------	---------------------------------------	----------------------------	------------------------------------	----------------------	----------------------

1 Miles Grant Water & Sewer Company does not have any guaranteed revenue contracts at this time.

Company: Miles Grant Water and Sewer Company
Docket No.: 070695-WS
Test Year Ended: June 30, 2007
Water [X] or Sewer [X]

Schedule: E-12
Page 1 of 1
Preparer: Erin Povich

Explanation: All Class A utilities whose service classes include industrial customers, whose utilization exceeds an average of 350,000 GPD, shall provide a fully allocated class cost of service study showing customer, base (commodity), and extra capacity

Line
No.

- 1 Miles Grant Water & Sewer Company does not have any industrial customers whose utilization exceeds average of 350,000 GPD.

Projected Test Year Revenue Calculation

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
 Docket No.: 070695-WS
 Test Year Ended: June 30, 2007
 Water [X] or Sewer [X]

Schedule: E-13
 Page 1 of 1
 Preparer: Erin Povich

Explanation: If a projected test year is used, provide a schedule of historical and projected bills and consumption by classification. Include a calculation of each projection factor on a separate schedule, if necessary. List other classes or meter sizes as applicable. Include a calculation of each projection factor on a separate schedule, if necessary. List other classes or meter sizes as applicable.

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Line No.	Class/Meter Size	Historical Year Bills	Proj. Factor	Proj. Test Year Bills	Test Year Consumption (000)	Proj. Factor	Project. TY Consumption (000)	Present Rates	Projected TY Revenue	Proposed Rates	Proj. Rev. Requirement

1 Not Applicable.

Billing Analysis Schedules

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
 Docket No.: 070695-WS
 Test Year Ended: June 30, 2007
 Water [x] or Sewer [x]

Schedule: E-14
 Page 1 of 1
 Preparer: Erin Povich

Customer Class:

Meter Size: all

Explanation: Provide a billing analysis for each class of service by meter size. For applicants having master metered multiple dwellings, provide number of bills at each level by meter size or number of bills categorized by the number of units. Round consumption to nearest 1,000 gallons & begin at zero. If a rate change occurred during the test year, provide a separate billing analysis which coincides with each period.

Line No.	(1) Consumption Level	(2) Number of Bills	(3) Cumulative Bills	(4) Gallons Consumed (1)x(2)	(5) Cumulative Gallons	(6) Reversed Bills	(7) Consolidated Factor [(1)x(6)]+(5)	(8) Percentage of Total
1	The billing analysis is contained in Volume II							

Gallons of Water Pumped, Sold and Unaccounted For
In Thousands of Gallons

Florida Public Service Commission

Company: Miles Grant Water & Sewer Company
Docket No.: 070695-WS
Historical Year Ended: June 30, 2007

Schedule F-1
Page 1 of 1
Preparer: Seidman, F.

Explanation: Provide a schedule of gallons of water pumped, sold and unaccounted for each month of the test year. The gallons pumped should match the flows shown on the monthly operating reports sent to DEP. The other uses may include plant use, flushing of hydrants and water and sewer lines, line breakages and fire flows. Provide all calculations to substantiate the other uses. If unaccounted for water is greater than 10%, provide an explanation as to the reasons why; if less than 10%, then Columns 4 & 5 may be omitted.

Month/ Year	(1) Total Gallons Pumped	(2) Gallons Purchased	(3) Gallons Sold *	(4) Other Uses	(5) Unaccounted For Water (1) + (2) - (3) - (4)	(6) % Unaccounted For Water
Jul, 2006	2,903			12		
Aug	2,863		7,584	131		
Sep	2,559			-		
Oct	3,513		5,020	-		
Nov	3,319			11		
Dec	3,837		6,332	12	(107)	-0.81%
Jan, 2007	4,286			203		
Feb	4,106		7,556	26		
Mar	7,383			125		
Apr	6,275		9,916	135		
May	5,355			97		
Jun	2,769		13,063	76	(1,023)	-4.70%
Total	49,168	-	49,470	828	(1,130)	-2.30%

(Above data in thousands of gallons)

* Bi-monthly billing

NOTE: "Gallons pumped" is tabulated monthly at month's end. "Gallons sold" is billed bi-monthly, but not at month's end. The mismatch - which can occur with either the previous or forward months - causes alternating positive and negative unaccounted for water amounts. To ameliorate the effect, the unaccounted for water calculations were done only for two, six-month groupings.

Vacancy rates vary considerably during summer months (June & July) resulting in substantial differences in those months from year to year.

This is an old, established system. Some meters may run fast and readings are becoming difficult due to condensation and scratches on the registers. This may also contribute to the negative UAW results. Therefore, the Utility has initiated an accelerated meter replacement program.

Gallons of Wastewater Treated
In Thousands of Gallons

Florida Public Service Commission

Company: Miles Grant Water & Sewer Company
Docket No.: 070695-WS
Historical Year Ended: June 30, 2007

Schedule F-2
Page 1 of 1
Preparer: Seidman, F.

Explanation: Provide a schedule of gallons of wastewater treated by individual plant for each month of the historical test year. Flow data should match the monthly operating reports sent to DEP.

Month/ Year	(1)	(2)	(3)	(4)	(5)	(6)
	(Name)	(Name)	(Name)	(Name)	Total Plant Flows	Total Purch. Sewage Treatment
Jul, 2006	2,232				2,232	-
Aug	2,170				2,170	-
Sep	2,160				2,160	-
Oct	2,573				2,573	-
Nov	2,820				2,820	-
Dec	2,883				2,883	-
Jan, 2007	2,914				2,914	-
Feb	3,332				3,332	-
Mar	3,410				3,410	-
Apr	2,400				2,400	-
May	3,162				3,162	-
Jun	2,130				2,130	-
Total	32,186	-	-	-	32,186	-

(Above data in thousands of gallons)

Water Treatment Plant Data

Florida Public Service Commission

Company: Miles Grant Water & Sewer Company
 Docket No.: 070695-WS
 Historical Year Ended: June 30, 2007

Schedule F-3
 Page 1 of 1
 Preparer: Seidman, F.

Explanation: Provide the following information for each water treatment plant. If the system has water plants that are interconnected, the data for these plants may be combined. All flow data must be obtained from the monthly operating reports (MORs) sent to the Department of Environmental Protection.

	Date	GPD
1 Plant Capacity		
The hydraulic rated capacity. If different from that shown on the DEP operating or construction permit, provide an explanation.		
		432,000
2 Maximum Day		
The single day with the highest pumpage rate for the test year. Explain, on a separate sheet of paper if fire flow, line breaks, or other unusual occurrences affected the flow this day.		
	2/18/2005	464,000
	No unusual occurrences	
3 Five Day Max. Year (see Sch. F-1, page 2)		
The five days with the highest pumpage rate from any one month in the test year. Provide an explanation if fire flow, line breaks or other unusual occurrences affected the flows on these days.		
	(1) 3/24/2007	267,000
	(2) 3/13/2007	275,000
	(3) 3/22/2007	281,000
	(4) 3/4/2007	311,000
	(5) 4/3/2007	464,000
<p>Note: The annual maximum day fell outside of the maximum month by a few days. Since there no unusual occurrences on that day, it is used as the maximum day.</p>		
	AVERAGE	319,600
4 Average Daily Flow		
	Max Month	238,161
	Annual	134,707
5 Required Fire Flow		
	500 gpm x 2 hrs	

The standards will be those as set by the Insurance Service Organization or by a governmental agency ordinance. Provide documents to support this calculation.

Wastewater Treatment Plant Data

Florida Public Service Commission

Company: Miles Grant Water & Sewer Company
 Docket No.: 070695-WS
 Historical Year Ended: June 30, 2007

Schedule F-4
 Page 1 of 1
 Preparer: Seidman, F.

Explanation: Provide the following information for each wastewater treatment plant. All flow data must be obtained from the monthly operating reports (MORs) sent to the Department of Environmental Protection.

	MONTH	GPD
1. Plant Capacity (AADF)		300,000
<p>The hydraulic rated capacity. If different from that shown on the DEP operating or construction permit, provide an explanation.</p>		
2. Average Daily Flow Max Month (a)	Feb-07	119,000
Annual Average Daily Flow		88,181
<p>An average of the daily flows during the peak usage month during the test year. Explain, on a separate page, if this peak-month was influenced by abnormal infiltration due to rainfall periods.</p>		

Used and Useful Calculations
Water Treatment Plant

Florida Public Service Commission

Company: Miles Grant Water & Sewer Company
Docket No.: 070695-WS
Historical Year Ended: June 30, 2007

Schedule F-5
Page 1 of 2
Preparer: Seidman, F.

Explanation: Provide all calculations, analyses and governmental requirements used to determine the used and useful percentages for the water treatment plant(s) for the historical test year and the projected test year (if applicable).

Recap Schedules: A-5, A-9, B-13

INPUT INFORMATION:

Total well pumping capacity (6 wells), gpm. See Sch. F-5, p.2	900 gpm
Primary well pumping capacity (3 wells), gpm. See Sch. F-5, p.2	450 gpm
Firm Reliable well pumping capacity (2 wells), gpm. See Sch. F-5, p.2	360 gpm
Ground storage capacity, gal.	100,000 gallons
Usable ground storage (90%), gal.	90,000 gallons
Hydropneumatic storage capacity, gal.	10,000 gallons
Usable hydropneumatic storage capacity, gal.	0 gallons
Total usable storage, gal.	90,000 gallons
High service pumping capacity	950 gpm
Firm Reliable well pumping capacity (largest pump out), gpm	180 gpm
Average day demand, maximum month	238,161 gpd
Maximum day, maximum month demand,	464,000 gpd
5 max day average, maximum month	319,600 gpd
Peak hour demand = 2 x (5 max day average)	639,200 gpd
Fire flow requirement	60,000 gpd
Unaccounted for water	-2.30% of water pumped
Acceptable unaccounted for	10.00%
Excess unaccounted for	0 gpd, avg

Used & Useful Analysis: See Sch. F-5, p.2

The water system is built out and the service area cannot be expanded. It should be considered 100% U&U as was previously determined by the Commission in Docket No. 870981-WS, Order No. 20066, 9/26/88. See Sch. F-5, p.2.

<u>Water Treatment System</u>		Based on design capacity
Percent Used & Useful = (A + B + C - D)/E x 100%, where:	100.00%	100.00%
A = Peak demand (max day demand)	464,000 gpd	464,000 gpd
B = Property needed to serve five years after TY	0 gpd	0 gpd
C = Fire flow demand	60,000 gpd	60,000 gpd
D = Excess Unaccounted for water	0 gpd	0 gpd
E = Firm Reliable Capacity (12 hours)	259,200 gpd	432,000 gpd

The above used and useful factor is applicable to all source of supply, pumping and treatment accounts, as well as the land and structures accounts.

Storage

Percent Used & Useful = (A + B + C - D)/E x 100%, where:	100.00%
A = Peak demand (max day demand)	464,000 gallons
B = Property needed to serve five years after TY	0 gallons
C = Fire flow demand	60,000 gallons
D = Excess Unaccounted for water	0 gallons
E = Firm Reliable Capacity (12 hours)	90,000 gallons

The above used and useful factor is applicable distribution reservoir accounts and high service pumping accounts.

Used and Useful Calculations
Water Treatment Plant

Florida Public Service Commission

Company: Miles Grant Water & Sewer Company
Docket No.: 070695-WS
Historical Year Ended: June 30, 2007

Schedule F-5
Page 2 of 2
Preparer: Seidman, F.

Explanation: Provide all calculations, analyses and governmental requirements used to determine the used and useful percentages for the water treatment plant(s) for the historical test year and the projected test year (if applicable).

Recap Schedules: A-5, A-9, B-13

EXISTING SYSTEM DESCRIPTION (at end of TY):

The water supply, treatment & storage system consists of the following components:

6 wells with 150 gpd capacity each. (SFWMD Permit)

Note: The six nominally sized wells are operated in rotation, at the request of the WMD, to properly manage the aquifer. Although two wells would have been sufficient, on a capacity basis, it would have put stress on the aquifer, increasing the possibility of salt water intrusion. Per the current SFWMD permit, the annual allocation is 52.564 MG/yr and the maximum monthly allocation is 6.394 MG. Also, according to the current permit, wells 5 and 6 are for back up only, and well 4 production is to be reduced to reduce drawdown. Production at wells 1 and 2 is to be increased, which along with well 3 are primary wells.

1 - 100,000 gallon ground storage tank

1 - 10,000 gallon hydropneumatic storage tank

2 high service pumps rated at 150 gpm and 800 gpm.

This is the original system, constructed in the 1970's. It was designed to serve a maximum day demand of 432,000 gpd for 1,036 dwelling units, or 417 gpd (max day use). The original design basis for single family residences (SFR) was 350-370 gpd average daily use and 525-740 gpd max day use.

In 1987, the utility was serving 1,000 customers with 121 left to be served. At that time, per PSC Staff, average consumption was 160 gpd per customer. In this TY, the average of all consumption (including all irrigation) is 110 gpd per SFR (from Sch. F-9), for 1228 SFR. The system is completely built out. It is surrounded by areas served by the county and cannot expand.

The Commission, found, with concurrence of the OPC staff witness, that since the system was at or near buildout, with no potential to expand, and designed only to meet the demands of the buildout customers, it should be considered 100% U&U (even though it was only 56.2% U&U per traditional calculations).

Source for historical data and conclusions: Docket No. 870981-WS and Order No. 20066, 9/26/88

Used and Useful Calculations
Wastewater Treatment Plant

FPSC

Company: Miles Grant Water & Sewer Company
Docket No.: 070695-WS
Historical Year Ended: June 30, 2007

Schedule F-6
Page 1 of 2
Preparer: Seidman, F.

Explanation: Provide all calculations, analyses and governmental requirements used to determine the used and useful percentages for the wastewater treatment plant(s) for the historical test year and the projected test year (if applicable).

Recap Schedules: A-6, A-10, B-14

Line
No.

1 (A)	Used and useful flow, GPD	
2	AADF	88,181
	Less: Excessive I&I (from Sch. F-6, page 2)	<u>0</u>
	Net Used and useful flow, GPD	<u>88,181</u>
3 (B)	Property needed for post test year period (See F-8)	0
4 (C)	Permitted capacity	<u>300,000</u>
5 (D)	Used and useful percentage	<u>29.00</u> %
6 (D1)	Use (see explanation below):	<u>100.00</u> %
7 (E)	Non-used and useful percentage	<u>71.00</u> %
8 (E1)	Use (see explanation below):	<u>0.00</u> %

The above used and useful percentage is applicable to System Pumping accounts and Treatment and Disposal accounts except reuse accounts. All Reuse, Pumping, Intangible and General Plant is considered 100% Used & Useful.

Explanation of 100% U&U.

This is the original system, constructed in the 1970's. It was designed to serve a maximum day demand of 300,000 gpd for 1,036 dwelling units or 290 gpd. In this TY, the average daily flow is only about 74 gpd, even though there are about 200 more units than considered in the original design. The system is now completely built out and cannot be expanded.

The Commission in 1987 found, with concurrence of the OPC staff witness, that since the system was at or near buildout, with no potential to expand, and designed only to meet the demands of the buildout customers, it should be considered 100% U&U. It should continue to be considered as 100% U&U.

Source for historical data and conclusions: Docket No. 870981-WS and Order No. 20066, 9/26/88

Used and Useful Calculations
Wastewater Treatment Plant

FPSC

Company: Miles Grant Water & Sewer Company
Docket No.: 070695-WS
Historical Year Ended: June 30, 2007

Schedule F-6
Page 2 of 2
Preparer: Seidman, F

Explanation: Provide all calculations, analyses and governmental requirements used to determine the used and useful percentages for the wastewater treatment plant(s) for the historical test year and the projected test year (if applicable).

A. Infiltration allowance, excluding service laterals

	Main dia. inches	Main length		Allowance @ 500 gpd/inch-dia./mile	
		feet	miles	gpd	gpy
1	4	1,829	0.346	693	
2	6	6,184	1.171	3,514	
3	8	28,124	5.327	21,306	
4	10	894	0.169	847	
5	Total	37,031	7.013	26,359	9,621,068
6	Estimated Inflow @ 10% of flows (I.8)				3,200,694
7	Allowable I&I				12,821,762
B. Actual Inflow & Infiltration (I&I)					
8	Wastewater treated				32,186,000
Estimated returned *					
9	Gallons billed to WW cust. , res.		32,006,939	80%	25,605,551
	Gallons billed to WW cust. , GS.		1,709,678	90%	1,538,710
10	Estimated flows returned				27,144,261
11	Estimated I&I (treated less returned) [I.7-I.9]				5,041,739
12	Actual less allowable [I.10-I.6]				-7,780,023
13	Excess, if any [I.10-I.6, if positive]				0
14	Excess as percent of wastewater treated				0.00%

Used and Useful Calculations
Water Distribution and Wastewater Collection Systems

Florida Public Service Commission

Company: Miles Grant Water & Sewer Company
Docket No.: 070695-WS
Historical Year Ended: June 30, 2007

Schedule F-7
Page 1 of 1
Preparer: Seidman, F.

Explanation: Provide all calculations, analyses and governmental requirements used to determine the used and useful percentages for the water distribution and wastewater collection systems for the historical and the projected test year (if applicable). The capacity should be in terms of ability to serve a designated number of connections. It should then be related to actual connected density for historical year calculations. Explain all assumptions for projected calculations. If the distribution and collection systems are entirely contributed or built-out, this schedule is not required.

Recap Schedules: A-5,A-6,A-9,A-10,B-13,B-14

Water Distribution & Wastewater Collection Systems

The service area is completely built out. Bills vary from month to month due to changes in occupancy. There are only 11 unoccupied lots out of a total count of over 1200 lots and units with service available. The distribution and collection systems are 100% used and useful.

Margin Reserve Calculations

Florida Public Service Commission

Company: Miles Grant Water & Sewer Company
Docket No.: 070695-WS
Historical Year Ended: June 30, 2007

Schedule F-8
Page 1 of 1
Preparer: Seidman, F.

Explanation: If a margin reserve is requested, provide all calculations and analyses used to determine the amount of margin reserve for each portion of used and useful plant.

Recap Schedules: F-5, F-6, F-7

A request for an allowance related to growth is not being made. See Sch. F-9 and F-10.

Equivalent Residential Connections - Water

Florida Public Service Commission

Company: Miles Grant Water & Sewer Company
 Docket No.: 070695-WS
 Historical Year Ended: June 30, 2007

Schedule F-9
 Page 1 of 1
 Preparer: Seidman, F.

Explanation: Provide the following information in order to calculate the average growth in ERCs for the last five years, including the test year. If the utility does not have single-family residential (SFR) customers, the largest customer class should be used as a substitute.

Line No.	(1) Year	(2) SFR Customers			(4) Average	(5) SFR Gallons Sold	(6) Gallons/SFR (5) / (4)	(7) Total Gallons Sold	(8) Total ERCs (7) / (6)	(9) Annual % Incr. in ERCs
		Beginning	Ending	Average						
1	2002/3	1,219	1,217	1,218	41,216,717	33,840	44,233,487	1,307		
2	2003/4	1,217	1,208	1,213	40,359,368	33,286	43,148,499	1,296	-0.83%	
3	2004/5	1,208	1,225	1,217	42,582,793	35,004	48,813,835	1,395	7.58%	
4	2005/6	1,225	1,221	1,223	39,184,820	32,040	42,220,510	1,318	-5.50%	
5	2006/7	1,221	1,234	1,228	36,894,694	30,057	49,470,252	1,646	24.90%	
Average Growth Through 5-Year Period (Col. 8)									6.54%	

Regression Analysis per Rule 25-30.431 (2) (C)

Constant:	1182.6349	X	Y	Year	
X Coefficient:	69.894341	1	1,307	2002/3	Actual
R^2:	0.565807	2	1,296	2003/4	Actual
		3	1,395	2004/5	Actual
		4	1,318	2005/6	Actual
		5	1,646	2006/7	Actual
		10	1,882	2007/8	Projected

Five year growth per regression equation: 236 ERCs

Five year growth per 5% (compounded) per year maximum 455 ERCs

Note that R^2 is low (56.6%) . The regression fit is not good and is skewed by the up and down fluctuation of total gallons, while the SFR gallons trend downward. The same is true for the simple 5 year average.

This is essentially a built out community , surrounded by the county service area, with no opportunity to expand.

Equivalent Residential Connections - Wastewater

Florida Public Service Commission

Company: Miles Grant Water & Sewer Company
 Docket No.: 070695-WS
 Historical Year Ended: June 30, 2007

Schedule F-10
 Page 1 of 1
 Preparer: Seidman, F.

Explanation: Provide the following information in order to calculate the average growth in ERCs for the last five years, including the test year. If the utility does not have single-family residential (SFR) customers, the largest customer class should be used as a substitute.

Line No.	(1)	(3) SFR Customers		(4)	(5)	(6)	(7)	(8)	(9)	
	Year	Beginning	Ending	Average	SFR Gallons Sold	Gallons/SFR (5)/(4)	Total Gallons Sold	Total ERCs (7)/(6)	Annual % Incr. in ERCs	
1	2002/3	1,182	1,179	1,181	31,653,016	26,809	33,318,646	1,243		
2	2003/4	1,179	1,171	1,175	34,667,560	29,504	36,236,471	1,228	-1.18%	
3	2004/5	1,171	1,187	1,179	37,073,513	31,445	38,972,933	1,239	0.91%	
4	2005/6	1,187	1,183	1,185	34,980,662	29,520	36,600,184	1,240	0.04%	
5	2006/7	1,183	1,196	1,190	32,006,939	26,908	33,716,617	1,253	1.06%	
								Average Growth Through 5-Year Period (Col. 8)		0.21%

Regression Analysis per Rule 25-30.431(2) (C)

Constant: 1231.014593
 X Coefficient: 3.214499075
 R^2: 0.327089187

X	Y	Year	
1	1,243	2002/3	Actual
2	1,228	2003/4	Actual
3	1,239	2004/5	Actual
4	1,240	2005/6	Actual
5	1,253	2006/7	Actual
#	1,263	2007/8	Projected
7	1,254	2008/9	Projected
#	1,270	Proj TY + 5 yrs	

Five year growth per regression equation from proj. TY: 10 ERCs

Five year growth per 5% (compounded) per year maximum 346 ERCs

Note that R^2 is very low (23.7%) . The regression fit is not good. The 5 year simple average is more indicative of actual change.

This is essentially a built out community , surrounded by the county service area, with no opportunity to expand.

Schedule of Water Rate Base

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
 Docket No.: 070695-WS
 Schedule Year Ended: June 30, 2007
 Interim Final
 Historic Projected

Schedule: A-1 (Interim)
 Page 1 of 1
 Preparer: John Hoy

Explanation: Provide the calculation of average rate base for the test year, showing all adjustments. All non-used and useful items should be reported as Plant Held For Future Use. If method other than formula approach (1/8 O&M) is used to determine working capital, provide additional schedule showing detail calculation.

Line No.	(1) Description	(2) Average Amount Books	(3) A-3 Utility Adjustments	(4) Adjusted Utility Balance	(5) Supporting Schedule(s)
1	Utility Plant in Service	\$ 1,721,034	\$ (60,311) (A)	\$ 1,660,723	A-5
2					
3	Utility Land & Land Rights	33,863		33,863	A-3, A-5
4					
5	Less: Non-Used & Useful Plant	-	-	-	A-7
6					
7	Construction Work in Progress	117,904	(117,904) (B)	-	A-3
8					
9	Less: Accumulated Depreciation	(568,165)	38,175 (C)	(529,990)	A-9
10					
11	Less: CIAC	(457,173)		(457,173)	A-12
12					
13	Accumulated Amortization of CIAC	187,483		187,483	A-14
14					
15	Acquisition Adjustments	-		-	-
16					
17	Accum. Amort. of Acq. Adjustments	-		-	-
18					
19	Advances For Construction	-		-	A-16
20					
21	Working Capital Allowance		32,138 (D)	32,138	A-17
22					
23	Total Rate Base	\$ 1,034,946	\$ (107,901)	\$ 927,045	

Schedule of Wastewater Rate Base

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
 Docket No.: 070695-WS
 Schedule Year Ended: June 30, 2007
 Interim Final
 Historic Projected

Schedule: A-2 (Interim)
 Page 1 of 1
 Preparer: John Hoy

Explanation: Provide the calculation of average rate base for the test year, showing all adjustments. All non-used and useful items should be reported as Plant Held For Future Use. If method other than formula approach (1/8 O&M) is used to determine working capital, provide additional schedule showing detail calculation.

Line No.	(1) Description	(2) Average Amount Books	(3) A-3 Utility Adjustments	(4) Adjusted Utility Balance	(5) Supporting Schedule(s)
1	Utility Plant in Service	\$ 2,175,149	\$ 43,040 (A)	\$ 2,218,189	A-6
2					
3	Utility Land & Land Rights	35,303	-	35,303	A-3, A-6
4					
5	Less: Non-Used & Useful Plant	-	-	-	A-7
6					
7	Construction Work in Progress	148,759	(148,759) (B)	-	A-3
8					
9	Less: Accumulated Depreciation	(630,257)	(27,966) (C)	(658,223)	A-10
10					
11	Less: CIAC	(294,822)		(294,822)	A-12
12					
13	Accumulated Amortization of CIAC	122,488		122,488	A-14
14					
15	Acquisition Adjustments	-		-	-
16					
17	Accum. Amort. of Acq. Adjustments	-		-	-
18					
19	Advances For Construction				A-16
20					
21	Working Capital Allowance	-	41,780 (D)	41,780	A-17
22					
23	Total Rate Base	\$ 1,556,620	\$ (91,905)	\$ 1,464,715	

Schedule of Adjustments to Rate Base

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
 Docket No.: 070695-WS
 Schedule Year Ended: June 30, 2007
 Interim Final
 Historic Projected

Schedule: A-3 (Interim)
 Page 1 of 1
 Preparer: John Hoy

Explanation: Provide a detailed description of all adjustments to rate base per books, with a total for each rate base line item.

Line No.	Description	Water	Wastewater
1	<u>(A) Utility Plant Adjustments</u>		
2	(5) Utility Plant in Service Allocation Between Systems		
3	Computer Equipment allocation between systems	(13,404)	13,404
4	Other Plant Allocations	(14,789)	14,789
5	Transportation Equipment allocation adjustment	(17,271)	
6	Transportation Equipment allocation between systems	(14,847)	14,847
7	Total plant adjustments between systems	<u>\$ (60,311)</u>	<u>\$ 43,040</u>
8			
9	<u>(B) Construction Work in Progress</u>		
10	To remove from rate base average construction work in progress	(117,904)	(148,759)
11	Total construction work in progress	<u>\$ (117,904)</u>	<u>\$ (148,759)</u>
12			
13	<u>(C) Accumulated Depreciation</u>		
14	Computer Equipment allocation between systems	(10,108)	10,108
15	Other Plant Allocations	(4,080)	4,080
16	Transportation Equipment allocation adjustment	(10,209)	0
17	Transportation Equipment allocation between systems	(13,778)	13,778
18			
19	Total Accumulated Depreciation	<u>\$ (38,175)</u>	<u>\$ 27,966</u>
20			
21	<u>(D) Working Capital</u>		
22	Per Schedule A17	<u>\$ 32,138</u>	<u>\$ 41,780</u>

Company: Miles Grant Water and Sewer Company
 Docket No.: 070695-WS
 Test Year Ended: June 30, 2007
 Interim Final
 Historic or Projected

Schedule: B-1 (Interim)
 Page 1 of 1
 Preparer: John Hoy

Explanation: Provide the calculation of net operating income for the test year. If amortization (Line 4) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

Line No.	(1) Description	(2) Balance Per Books	(3) Utility Test Year Adjustments	(4) Utility Adjusted Test Year	(5) Requested Revenue Adjustment	(6) Requested Annual Revenues	(7) Supporting Schedule(s)
1	OPERATING REVENUES	\$ 272,800	\$ 11,538 (A)	\$ 284,338	\$ 160,803 (A)	\$ 445,141	B-4, B-3
2							
3	Operation & Maintenance	209,477	47,629 (B)	257,106	(B)	257,106	B-5, B-3
4	Depreciation, net of CIAC Amort.	151,703	(101,149) (C)	50,554	(C)	50,554	B-13, B-3
5	Amortization			0		-	B-3
6							
7	Taxes Other Than Income	37,118	3,228 (D)	40,346	7,236 (D)	47,582	B-15, B-3
8							
9	Provision for Income Taxes	(76,862)	42,318 (E)	(34,544)	57,788 (E)	23,244	C-1, B-3
10							
11	OPERATING EXPENSES	321,436	(7,974)	313,463	65,024	378,487	
12							
13	NET OPERATING INCOME	\$ (48,637)	\$ 19,512	\$ (29,125)	\$ 95,779	\$ 66,655	
14							
15	RATE BASE	\$ 1,034,946	\$ (107,901)	\$ 927,045		\$ 927,045	
16							
17							
18	RATE OF RETURN	(4.70) %		(3.14) %		7.19%	
19							
20							
21							

Schedule ... Wastewater Net Operating Income

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
 Docket No.: 070695-WS
 Test Year Ended: June 30, 2007
 Interim Final
 Historic or Projected

Schedule: B-2 (Interim)
 Page 1 of 1
 Preparer: John Hoy

Explanation: Provide the calculation of net operating income for the test year. If amortization (Line 4) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

Line No.	(1) Description	(2) Balance Per Books	(3) Utility Test Year Adjustments	(4) Utility Adjusted Test Year	(5) Requested Revenue Adjustment	(6) Requested Annual Revenues	(7) Supporting Schedule(s)
1	OPERATING REVENUES	\$ 337,176	\$ 4,365 (A)	\$ 341,541	\$ 261,820 (A)	\$ 603,362	B-4, B-3
2							
3	Operation & Maintenance	289,385	44,854 (B)	334,239	(B)	334,239	B-6, B-3
4	Depreciation, net of CIAC Amort.	56,172	8,359 (C)	64,531	(C)	64,531	B-14, B-3
6							
7	Amortization		-	0		-	B-3
8							
9	Taxes Other Than Income	45,184	3,185 (D)	48,369	11,782 (D)	60,151	B-15, B-3
10							
11	Provision for Income Taxes	(51,241)	(3,720) (E)	(54,961)	94,089 (E)	39,128	C-1, B-3
12							
13	OPERATING EXPENSES	339,499	52,678	392,177	105,871	498,048	
14							
15	NET OPERATING INCOME	\$ (2,323)	\$ (48,313)	\$ (50,636)	\$ 155,949	\$ 105,313	
16							
17							
18	RATE BASE	\$ 1,556,620	\$ (91,905)	\$ 1,464,715		\$ 1,464,715	
19							
20							
21	RATE OF RETURN	(0.15) %		(3.46) %		7.19%	

Schedule of Adjustments to Operating Income
 Company: Miles Grant Water and Sewer Company
 Schedule Year Ended: June 30, 2007

Florida Public Service Commission
 Schedule: B-3 (Interim)
 Page 1 of 2
 Docket No.: 070695-W5
 Preparer: John Hoy

Interim Final

Historic or Projected

Explanation: Provide a detailed description of all adjustments to operating income per books, with a total for each line item shown on the net operating income statement.

Line No.	Description	Water	Wastewater
1	(A) Adjustments to Revenues		
2	(1) Annualized Revenue		
3	Annualized water/sewer revenues per Schedule E-2, pp 2 & 5	\$ 284,668	\$ 340,784
4	Test Year water/sewer revenues per Schedule E-2, pp 1 & 4	278,084	331,352
5	Adjustment required	\$ 6,584	\$ 9,412
6	(2) Revenue Adjustment		
7	Adjustment to re-classify revenues booked to incorrect account	\$ 4,954	\$ (5,047)
8	(3) Revenue Increase		
9	Increase in revenue required by the Utility to realize a	160,803	261,820
10	7.19% Rate of return	\$ 160,803	\$ 261,820
11			
12	Total Adjustments to Revenues	\$ 172,341	\$ 266,186
13	(B) Adjustments to Operations & Maintenance (O&M) Expenses		
14	(1) Adjustment to Salary & Benefits		
15	Salary Adjustments due to Annulization	40,313	37,964
16	Salary Adjustments due to Salary Increase	5,644	5,315
17	Salary - Capitalized Adjustment	(9,902)	(9,325)
18	Total Adjustments for Salaries	\$ 36,055	\$ 33,954
19	Benefits Adjustments due to Annulization	4,376	4,121
20	Benefits Adjustments due to Salary Increase	372	351
21	Total Adjustments for Benefits	\$ 4,748	\$ 4,472
22			
23	(2) Adjust Transportation Expense	5,431	5,115
24			
25	(3) Adjustments Allocations based on ERC		
26	Employee Pension & Benefit	30	29
27	Materials & Supplies	(11)	(10)
28	Contractual Services - Accounting	89	83
29	Contractual Services - Legal	5	5
30	Contractual Services - Other	1,039	979
31	Transportation Expense	(568)	(534)
32	Insurance - Other	2,239	2,109
33	Regulatory Comm Exp	(721)	(679)
34	Miscellaneous Expense	(533)	(501)
35	Adjustments to Allocations	\$ 1,571	\$ 1,479
36			
37	(4) O&M Expenses - Adjust Rate Case Exp for non-filing	\$ 988	\$ 930
38			
39	(5) Adjustments Allocations due to error in amount booked		
40	Salary	(846)	(796)
41	Employee Pension & Benefit	(318)	(300)
42	Adjustments to Allocations	\$ (1,164)	\$ (1,096)
43			
44	Total Adjustment required to O&M Expenses	\$ 47,829	\$ 44,854
45	(C) Adjust Depreciation Expense related to Adjustments to Plant in Service		
46	(1) Allocate Office Equipment between systems	(1,358)	1,358
47	Transportation Equip adjustment due to allocations	(90,879)	
48	Allocate Transportation Equip Exp between systems	(7,928)	7,928
49	Adjust Depreciation Expense for Allocations based on ERC	(984)	(927)
50	Adjustments to Depreciation Expense	\$ (101,149)	\$ 8,359
51	(D) Taxes Other Than Income		
52	(1) Payroll Taxes		
53	Adjust payroll taxes for budgeted salary & staff increases	\$ 3,534	\$ 3,329
54			
55	(2) Adjustments for Allocations based on ERC		
56	Property & Other General Taxes	214	201
57	Real Estate Taxes	5	4
58	Gross Receipts Tax	(823)	(776)
59	Franchise Tax	3	2
60	Total Adjustments based on ERC	(603)	(567)
61	(3) Regulatory Assessment Fees		
62	(a) To adjust test year RAF's for annualized revenues	\$ 6,584	\$ 9,412
63	RAF rate	0.045	0.045
64	RAF Adjustment Required for Annualized Revenues	\$ 296	\$ 424
65			

Schedule of Adjustments to Operating Income
 Company: Miles Grant Water and Sewer Company
 Schedule Year Ended: June 30, 2007
 Interim Final
 Historic or Projected

Florida Public Service Commission
 Schedule: B-3 (Interim)
 Page 2 of 2
 Docket No.: 070695-WS
 Preparer: John Hoy

Explanation: Provide a detailed description of all adjustments to operating income per books, with a total for each line item shown on the net operating income statement.

Line No.	Description	Water	Wastewater
1	(b) To adjust RAF's for requested revenues		
2	Total Revenue Increase Requested	\$ 160,803	\$ 261,820
3	RAF rate	0.045	0.045
4	RAF Adjustment Required for Requested Revenues	\$ 7,236	\$ 11,782
5			
6	Total increase in RAFs	\$ 7,532	\$ 12,206
7			
8	Total increase in Taxes Other Than Income	\$ 10,464	\$ 14,967
9	(E) Provision for Income Taxes		
10	(1) Adjustment to Current Income Taxes		
11	Adj to reflect O & M adjustments	\$ 28,823	\$ (13,245)
12	Adj to reconcile book taxes Per C-2	\$ 76,862	\$ 51,241
13	Income Taxes per Book (Line 2)	(63,367)	(41,716)
14	Total Current Income Taxes (Line 37)	\$ 42,318	\$ (3,720)
15	Total Adjustment to Current Income Taxes	\$ 57,788	\$ 94,089
16	(2) Adj. to Income taxes for increase per C-2		

Taxes Other Than Income (Interim Rates)

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
 Docket No.: 070695-WS
 Schedule Year Ended: June 30, 2007
 Historic [] or Projected [X]
 Interim [X] Final []

Schedule: B-15 (Interim)
 Page 1 of 1
 Preparer: John Hoy
 Recap Schedules: B-1, B-2

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculations.

No.	(1) Line Description	(2) Regulatory Assessment Fees (RAFs)	(3) Payroll Taxes	(4) Real Estate & Personal Property	(5) Other	(6) Total
1	WATER					
2	Test Year per County	12,304	8,777	15,948	89	37,118
3	Allocation from UIF	-	-	-	-	-
4	Test Year Per Books	\$ 12,304	\$ 8,777	\$ 15,948	\$ 89	\$ 37,118
5						
6	Adjustments to Test Year (Explain):					
7	Increase in ad valorem tax per B-3	(823)		218	3	(603)
8	Payroll Tax for add'l budgeted salaries		3,534			3,534
9	Increase in RAFs associated with annualized water revenues per B-3	296				296
10	Total Test Year Adjustments	(527)	3,534	218	3	3,228
11						
12	Adjusted Test Year	11,777	12,311	16,167	91	40,346
13	RAF's Assoc. with Revenue Increase	7,236	-	-	-	7,236
14						
15	Total Balance	\$ 19,013	\$ 12,311	\$ 16,167	\$ 91	\$ 47,582
16						
17						
18	WASTEWATER					
19	Test Year per County	14,978	10,684	19,414	108	45,184
20	Allocation from UIF	0	0	0	0	-
21	Test Year Per Books	\$ 14,978	\$ 10,684	\$ 19,414	\$ 108	\$ 45,184
22						
23	Adjustments to Test Year (Explain):					
24	Increase in ad valorem tax per B-3	(776)		206	2	(567)
25	Payroll Tax for add'l budgeted salaries		3,329			3,329
26	Increase in RAFs associated with annualized sewer revenues per B-3	424				424
27	Total Test Year Adjustments	(352)	3,329	206	2	3,185
28						
29	Adjusted Test Year	14,626	14,013	19,619	111	48,369
30	RAF's Assoc. with Revenue Increase	11,782	-	-	-	11,782
31						
32	Total Balance	\$ 26,408	\$ 14,013	\$ 19,619	\$ 111	\$ 60,151

Company: Miles Grant Water and Sewer Company
 Docket No.: 070695-WS
 Test Year Ended: June 30, 2007
 Historic [X] or Projected []

Florida Public Service Commission
 Schedule: C-1(Interim)
 Page 1 of 1
 Preparer: John Hoy

Explanation: Provide a reconciliation between the total operating income tax provision and the currently payable income taxes on operating income for the test year.

Line No.	Description	Ref.	Total Per Books	Utility Adjustments	Utility Adjusted	Water	Sewer
1	Current Tax Expense	C-2(l)	\$ (105,083)	\$ 167,455	\$ 62,372	\$ 23,244	\$ 39,128
2							
3	Deferred Income Tax Expense	C-5(l)	(22,079)	22,079	-		
4							
5	ITC Realized This Year	C-8					
6							
7	ITC Amortization	C-8					
8	(3% ITC and IRC 46(f)(2))						
9							
10							
11	Total Income Tax Expense		\$ (127,162)	\$ 189,534	\$ 62,372	\$ 23,244	\$ 39,128
12							

Supporting Schedules: C-2, C-5, C-8, C-9
 Recap Schedules: B-1

Company: Miles Grant Water and Sewer Company
 Schedule Year Ended: June 30, 2007
 Interim Final
 Historic Projected

Schedule: C-2(Interim)
 Page 1 of 2
 Preparer: John Hoy

Explanation: Provide the calculation of state and federal income taxes for the test year. Provide detail on adjustments to income taxes and investment tax credits generated.

Line No.	Total Per Books	Utility Adjustments(1)	Utility Adjusted	Adjust for Increase	Water
1	\$ (48,637)	\$ 19,512	\$ (29,125)	\$ 95,779	\$ 66,655
2	(76,862)	42,318	(34,544)	57,788	23,244
3					
4	(125,499)	61,830	(63,669)	153,567	89,899
5	42,896	(14,765)	28,131		28,131
6					
7	(168,395)	76,595	(91,800)	153,567	61,768
8	Schedule M Adjustments:				
9	-	-	-	-	-
10	78,218	(84,047)	(5,829)		(5,829)
11					
12	(90,177)	(7,452)	(97,629)	153,567	55,939
13					
14	(168,395)	76,595	(91,800)	153,567	61,768
15					
16	(168,395)	76,595	(91,800)	153,567	61,768
17	(9,262)	4,213	(5,049)	8,446	3,397
18					
19					
20					
21					
22	(9,262)	4,213	(5,049)	8,446	3,397
23					
24	(159,133)	72,382	(86,751)	145,121	58,371
25	0.34	0.34	0.34	0.34	0.34
26					
27	(54,105)	24,610	(29,495)	49,342	19,846
28					
29					
30					
31	(54,105)	24,610	(29,495)	49,342	19,846
32					
33	Summary:				
34	(9,262)	4,213	(5,049)	8,446	3,397
35	(54,105)	24,610	(29,495)	49,342	19,847
36					
37	\$ (63,367)	\$ 28,823	\$ (34,544)	\$ 57,788	\$ 23,244

Supporting Schedules: B-1,C-3,C-4,C-5,C-8
 Recap Schedules: C-1

Company: Miles Grant Water and Sewer Company
 Schedule Year Ended: June 30, 2007
 Interim Final
 Historic Projected

Schedule: C-2(Interim)
 Page 2 of 2
 Preparer: John Hoy

Explanation: Provide the calculation of state and federal income taxes for the test year. Provide detail on adjustments to income taxes and investment tax credits generated.

Line No.	Total Per Books	Utility Adjustments(1)	Utility Adjusted	Adjust for Increase	Sewer
1	\$ (2,323)	\$ (48,313)	\$ (50,636)	\$ 155,949	\$ 105,313
2	(51,241)	(3,720)	(54,961)	94,089	39,128
3					
4	(53,564)	(52,033)	(105,597)	250,038	144,441
5	57,295	(16,834)	40,461		40,461
6					
7	(110,859)	(35,199)	(146,058)	250,038	103,979
8	Schedule M Adjustments:				
9	6,294		6,294	-	6,294
10	(19,542)	21,537	1,995		1,995
11					
12	(13,248)	21,537	8,289	-	8,289
13					
14	(110,859)	(35,199)	(146,058)	250,038	103,979
15				-	-
16					
17	(110,859)	(35,199)	(146,058)	250,038	103,979
18	(6,097)	(1,936)	(8,033)	13,752	5,719
19					
20	Credits				
21					
22	(6,097)	(1,936)	(8,033)	13,752	5,719
23					
24	(104,762)	(33,263)	(138,025)	236,286	98,261
25	0.34	0.34	0.34	0.34	0.34
26					
27	(35,619)	(11,309)	(46,928)	80,337	33,409
28					
29					
30					
31	(35,619)	(11,309)	(46,928)	80,337	33,409
32					
33	Summary:				
34	(6,097)	(1,936)	(8,033)	13,752	5,719
35	(35,619)	(11,309)	(46,928)	80,337	33,409
36					
37	\$ (41,716)	\$ (13,245)	\$ (54,961)	\$ 94,089	\$ 39,128

Supporting Schedules: B-2,C-3,C-4,C-5,C-8
 Recap Schedules: C-1

Schedule of Interest In Tax Expense Calculation - Water

Florida Public Service Commission

Schedule: C-3 (Interim)

Page 1 of 2

Preparer: John Hoy

Company: Miles Grant Water and Sewer Company

Docket No.: 070695-WS

Schedule Year Ended: June 30, 2007

Interim Final

Historic Projected

Explanation: Provide the amount of interest expense used to calculate income taxes on Schedule No. C-2. Explain any changes in interest expense in detail giving amount of change and reason for change. If the basis for allocating interest used in the tax

Line No.	Description	Total Per Books	Utility Adjustments	Utility Adjusted	Water
1	Interest on Long-Term Debt			\$ -	
2					
3	Amortization of Debt Premium,			-	
4	Disc. and Expense Net				
5					
6	Interest on Short-Term Debt	404		404	404
7					
8	Other Interest Expense - Intercompany	42,491	(14,765)	27,726	27,726
9					
10	AFUDC	-		-	-
11					
12	ITC Interest Synchronization				
13	(IRC 46(f)(2) only - See below)	-	-	-	-
14					
15	Total Used For Tax Calculation	\$ 42,896	\$ (14,765)	\$ 28,131	\$ 28,131

Recap Schedules: C-2

Schedule of Interest In Tax Expense Calculation - Sewer

Florida Public Service Commission

Schedule: C-3 (Interim)

Company: Miles Grant Water and Sewer Company

Page 2 of 2

Docket No.: 070695-WS

Preparer: John Hoy

Schedule Year Ended: June 30, 2007

Interim Final

Historic Projected

Explanation: Provide the amount of interest expense used to calculate income taxes on Schedule No. C-2. Explain any changes in interest expense in detail giving amount of change and reason for change. If the basis for allocating interest used in the tax calculation differs from the basis used in allocating current income taxes payable, the differing bases should be clearly identified.

Line No.	Description	Total Per Books	Utility Adjustments	Utility Adjusted	Sewer
1	Interest on Long-Term Debt			\$ -	
2					
3	Amortization of Debt Premium,			-	
4	Disc. and Expense Net				
5					
6	Interest on Short-Term Debt	381		381	381
7					
8	Other Interest Expense - Intercompany	63,209	(23,128)	40,081	40,081
9					
10	AFUDC	(6,294)	6,294	-	-
11					
12	ITC Interest Synchronization				
13	(IRC 46(f)(2) only - See below)	-	-	-	-
14					
15	Total Used For Tax Calculation	\$ 57,295	\$ (16,834)	\$ 40,461	\$ 40,461

Recap Schedules: C-2

Deferred Income Tax Expense (Interim) - Water

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
 Docket No.: 070695-WS
 Schedule Year Ended: June 30, 2007
 Historic Projected

Schedule: C-5(Interim)
 Page 1 of 2
 Preparer: John Hoy

Explanation: Provide the calculation of total deferred income tax expense for the test year. Provide detail on items resulting in tax deferrals other than accelerated depreciation.

Line No.	Description	Total Per Books	Utility Adjustments	Utility Adjusted	Water
1	Timing Differences:				
2					
3	Tax Depreciation and Amortization	\$ 84,994	\$ -	\$ 84,994	\$ 84,994
4	Book Depreciation and Amortization	151,703	(85,333)	66,370	66,370
5					
6	Difference	(66,709)	85,333	18,624	18,624
7					
8	Other Timing Differences (Itemize):				
9	Deferred ITC Amortization	432		432	432
9	Tap Fees	-		-	-
10	Deferred Maintenance Additions	-	690	690	690
11	Deferred Maintenance Amortization	(12,367)		(12,367)	(12,367)
12	Deferred Rate Case Additions	1,147	(988)	159	159
13	Deferred Rate Case Amortization	(721)	(988)	(1,709)	(1,709)
14					
15	Total Timing Differences (To C-2)	(78,218)	84,047	5,829	5,829
16					
17	State Tax Rate	0.055	0.055	0.055	0.055
18	State Deferred Taxes (Line 15 x Line 17)	(4,302)	4,623	321	321
19	(Limited by NOL)				
20	Total State Tax Deferred	(4,302)	4,623	321	321
21					
22	Timing Differences For Federal Deferred Taxes				
23	(Line 15 - 20)	(73,916)	79,424	5,508	5,508
24	Federal Tax Rate	0.34	0.34	0.34	0.34
25					
26	Federal Deferred Taxes (Line 23 x Line 24)	(25,131)	27,004	1,873	1,873
27	Add: State Deferred Taxes (Line 20)	(4,302)	4,623	321	321
28					
29	Total Deferred Tax Expense (To C-1)	\$ (29,433)	\$ 31,627	\$ 2,194	\$ 2,194

Supporting Schedules: None
 Recap Schedules: C-2

Deferred Income Tax Expense (Interim) - Sewer

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
 Docket No.: 070695-WS
 Schedule Year Ended: June 30, 2007
 Historic [X] Projected []

Schedule: C-5(Interim)
 Page 2 of 2
 Preparer: John Hoy

Explanation: Provide the calculation of total deferred income tax expense for the test year. Provide detail on items resulting in tax deferrals other than accelerated depreciation.

Line No.	Description	Total Per Books	Utility Adjustments	Utility Adjusted	Sewer
1	Timing Differences:				
2					
3	Tax Depreciation and Amortization	\$ 86,657	\$ -	\$ 86,657	\$ 86,657
4	Book Depreciation and Amortization	56,172	20,325	76,497	76,497
5					
6	Difference	30,485	(20,325)	10,160	10,160
7					
8	Other Timing Differences (Itemize):				
9	Tap Fees	-	-	-	-
10	Deferred ITC Amortization	288		288	288
10	Deferred Maintenance Additions		648	648	648
11	Deferred Maintenance Amortization	(11,632)		(11,632)	(11,632)
12	Deferred Rate Case Additions	1,079	(930)	149	149
13	Deferred Rate Case Amortization	(678)	(930)	(1,608)	(1,608)
14					
15	Total Timing Differences (To C-2)	19,542	(21,537)	(1,995)	(1,995)
16					
17	State Tax Rate	0.055	0.055	0.055	0.055
18	State Deferred Taxes (Line 15 x Line 17)	1,075	(1,185)	(110)	(110)
19	(Limited by NOL)				
20	Total State Tax Deferred	1,075	(1,185)	(110)	(110)
21					
22	Timing Differences For Federal Deferred Taxes				
23	(Line 15 - 20)	18,467	(20,352)	(1,885)	(1,885)
24	Federal Tax Rate	0.34	0.34	0.34	0.34
25					
26	Federal Deferred Taxes (Line 23 x Line 24)	6,279	(6,920)	(641)	(641)
27	Add: State Deferred Taxes (Line 21)	1,075	(1,185)	(110)	(110)
28					
29	Total Deferred Tax Expense (To C-1)	\$ 7,354	\$ (8,105)	\$ (751)	\$ (751)

Supporting Schedules: None
 Recap Schedules: C-2

Schedule of Requested Cost of Capital
Simple Average Balance

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
Docket No.: 070695-WS
Schedule Year Ended:
Interim Final
Historical Projected

Schedule D-1 (Interim)
Page 1 of 1

Preparer: Michelle Rochow

Explanation: Provide a schedule which calculates the requested cost of capital on a simple average basis. If a year-end basis is used, submit an additional schedule reflecting year-end calculations.

Line No.	(1) Class of Capital	(2) Reconciled to Requested Rate Base AYE	(3) Ratio	(4) Cost Rate	(5) Weighted Cost
1	Long Term Debt	916,953	38.34%	6.63%	2.54%
2	Short Term Debt	219,336	9.17%	0.25%	0.02%
3	Preferred Stock	-	0.00%	0.00%	0.00%
4	Common Equity	834,382	34.89%	13.16%	4.59%
5	Customer Deposits	17,763	0.74%	6.00%	0.04%
6	Tax Credits - Zero Cost	23,297	0.97%	0.00%	0.00%
7	Tax Credits - Weighted Cost	-	0.00%	0.00%	0.00%
8	Accumulated Deferred Income Tax	380,029	15.89%	0.00%	0.00%
9	Other (Explain)	-	0.00%	0.00%	0.00%
10					
11	Total	<u>2,391,760</u>	<u>100.00%</u>		<u>7.19%</u>
12					

Supporting Schedules: D-2
Recap Schedules: A-1, A-2

Reconciliation of Capital Structure to Requested Rate Base
Simple Average Balance

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
Docket No.: 070695-WS
Schedule Year Ended:
Interim Final
Historical Projected

Schedule D-2 (Interim)
Page 1 of 1

Preparer: Michelle Rochow

Explanation: Provide a reconciliation of the simple average structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

Line No.	(1) Class of Capital	(2) Prior Year Balance	(3) Test Year Balance	(4) Simple Average	(5) Reconciliation Adjustments		(7) Reconciled to Requested Rate Base AYE
					(5) Pro Rata	(6) Pro Rata Percentage	
1	Long Term Debt	180,000,000	97,275,520	138,637,760	(137,720,807)	46.53%	916,953
2	Short Term Debt	-	66,317,000	33,158,500	(32,939,164)	11.13%	219,336
3	Preferred Stock	-	-	-	-	0.00%	-
4	Common Equity	158,486,069	93,830,258	126,158,164	(125,323,782)	42.34%	834,382
5	Customer Deposits	17,575	17,950	17,763	-	n/a	17,763
6	Tax Credits - Zero Cost	23,650	22,944	23,297	-	n/a	23,297
7	Tax Credits - Weighted Cost	-	-	-	-	0.00%	-
8	Accumulated Deferred Income Taxes	369,226	390,831	380,029	-	n/a	380,029
9	Other (Explain)	-	-	-	-	0.00%	-
10							
11	Total	<u>338,896,520</u>	<u>257,854,503</u>	<u>298,375,513</u>	<u>(295,983,753)</u>	<u>100.00%</u>	<u>2,391,760</u>
12							
13							
14	Notes: Long term debt, short tem debt, preferred stock, and common equity are actual for Miles Grant's parent company, Utilities, Inc.						

Supporting Schedules: C-7, C-8, D-3, D-4, D-5, D-7
Recap Schedules: D-1

13 - Mortgages - Average Cost of Short-Term Debt

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
 Docket No.: 070695-WVS
 Test Year Ended: June 30, 2007
 Utility [] or Parent [X]
 Historic [X] or Projected []

Schedule: D-4 (Interim)
 Page 1 of 1
 Preparer: Michelle Rochow

Explanation: Provide the following information on a Simple average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

Line No.	Lender	(1) Total Interest Expense	(2) Maturity Date	(3) Simple Average Amt. Outstanding	(4) Effective Cost Rate
1	Chase	\$ 83,474	Revolving Line of Credit	33,158,500	0.25%
2					
3	Total	<u>\$ 83,474</u>		<u>33,158,500</u>	0.25%
4					
5					
6					
7					

Recap Schedules: D-2

Rate Schedule - Water

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company

Schedule: E-1 (Interim)

Docket No.: 070695-WS

Page 1 of 2

Test Year Ended: June 30, 2007

Preparer: Erin Povich

Water [X] or Sewer []

Interim [X] Final []

Explanation: Provide a schedule of present and proposed rates. State residential sewer cap, if one exists.

Line No	(1) Class/Meter Size	(2) Present Rates		(3) Proposed Rates	
		BFC		BFC	
1	RESIDENTIAL				
2					
3	5/8" x 3/4"	\$	21.81	\$	33.94
4	1"		54.28		84.84
5	1-1/2"		108.40		169.68
6	2"		173.42		271.49
7	3"		346.66		542.98
8	4"		541.59		848.41
9	6"		1,083.06		1,696.82
10					
11	<u>Gallonage Charge per 1,000 Gallons</u>	\$	2.66	\$	4.14
12					
13					
14	GENERAL SERVICE				
15					
16	5/8" x 3/4"	\$	21.81	\$	33.94
17	1"		54.28		84.84
18	1-1/2"		108.40		169.68
19	2"		173.42		271.49
20	3"		346.66		542.98
21	4"		541.59		848.41
22	6"		1,083.06		1,696.82
23					
24	<u>Gallonage Charge per 1,000 Gallons</u>	\$	2.66	\$	4.14
25					
26	IRRIGATION				
27	5/8" General Service Irrigation		21.81	\$	33.94
28	Gallonage Charge per 1,000 Gallons		2.66		4.14
29					
30	2" Irrigation Bulk Rate		0.00		
31	Gallonage Charge per 1,000 Gallons		0.54		
32					

Rate Schedule - Sewer

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company

Schedule: E-1 (Interim)

Docket No.: 070695-WS

Page 2 of 2

Test Year Ended: June 30, 2007

Preparer: Erin Povich

Water [] or Sewer [X]

Interim [X] Final []

Explanation: Provide a schedule of present and proposed rates. State residential sewer cap, if one exists.

Line No	(1) Class/Meter Size	(2)		(3)	
		Present Rates BFC	Proposed Rates BFC	Present Rates BFC	Proposed Rates BFC
1	RESIDENTIAL				
1					
2	All meter sizes	\$ 28.79	\$ 50.96		
3					
4	<u>Gallage Charge per 1000 gallons</u>	\$ 4.06	\$ 7.19		
5	(Maximum 20,000 gallons)	109.99	194.76		
6					
7					
8					
9	GENERAL SERVICE				
10					
11	All areas served by the Company				
12	5/8" x 3/4"	\$ 28.79	\$ 50.96		
13	1"	72.02	127.40		
14	1-1/2"	144.00	254.79		
15	2"	230.41	407.67		
16	3"	460.89	815.33		
17	4"	720.11	1,273.96		
18	6"	\$ 1,440.18	2,547.92		
19					
20	<u>Gallage Charge per 1000 gallons</u>	\$ 4.06	\$ 7.19		
21					
22					

Company: Miles Grant Water and Sewer Company
 Docket No.: 070695-WS
 Test Year Ended: June 30, 2007
 Interim Final
 Historical Projected
 Water Sewer

Schedule E-2 (Interim)
 Page 1 of 2
 Preparer: Erin Povich

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be

Line No.	Bill Code	Class/Meter Size	Total Bills	Total Gallons	Adj. to Gallons	Proposed Adjusted Gallons	Test Year Rates	Test Year Revenues	Current Rates Eff. 8.12.07	Annualized Revenues	Proposed Rates	Revenues at Proposed Rates
1		RESIDENTIAL										
2	64001	5/8"	7,440				\$ 21.29	\$158,397.60	\$ 21.81	\$ 162,266.40	\$ 33.94	\$ 252,486.82
3	64002	1"	3				53.00	159.00	54.28	162.84	84.84	254.52
4		Gallonge Charge per 1,000 Gallons		37,013		37,013	\$ 2.60	96,233.80	2.66	98,454.58	4.14	153,196.81
5		Total Residential	<u>7,443</u>	<u>37,013</u>		<u>37,013</u>		<u>\$ 254,790.40</u>		<u>\$ 260,883.82</u>		<u>\$ 405,938.15</u>
6		Average Residential Bill						<u>\$ 34.23</u>		<u>\$ 35.05</u>		<u>\$ 54.54</u>
7												
8		GENERAL SERVICE										
9	64004	5/8"	228				\$ 21.29	\$4,854.12	\$ 21.81	\$ 4,972.68	33.94	\$ 7,737.50
19	64005	5/8"	18				21.29	383.22	21.81	392.58	33.94	610.86
10	64010	1"	7				53.00	371.00	54.28	379.96	84.84	593.89
11	64012	1.5"	12				105.84	1,270.08	108.40	1,300.80	169.68	2,036.18
12	64013	2"	12				189.32	2,031.84	173.42	2,081.04	271.49	3,257.89
13	64015	4"	0				528.79	0.00	541.59	-	848.41	-
	64007	2" (Previous bulk rate customer)			2,632	2,632					4.14	10,893.85
14		Gallonge Charge per 1,000 Gallons		3,008		3,008	\$ 2.60	7,820.80	2.66	8,001.28	4.14	12,450.11
15		Total General Service	<u>277</u>	<u>3,008</u>	<u>2,632</u>	<u>5,640</u>		<u>\$ 16,731.06</u>		<u>\$ 17,128.34</u>		<u>\$ 37,580.28</u>
16		Average General Service Bill						<u>\$ 60.40</u>		<u>\$ 61.84</u>		<u>\$ 135.67</u>
17												
18		IRRIGATION										
19	64007	2" Irrigation Bulk Rate	6				0.00	-	-	-	-	-
20		Gallonge Charge per 1,000 Gallons		9,347	-9,347	0	0.53	4,953.91	0.54	5,047.38	-	-
21		Total Irrigation	<u>6</u>	<u>9,347</u>	<u>(9,347)</u>	<u>0</u>		<u>\$ 4,953.91</u>		<u>\$ 5,047.38</u>		<u>\$ -</u>
22		Average Irrigation Bill						<u>\$825.65</u>		<u>\$841.23</u>		<u>\$0.00</u>
23												
24		Other Revenues						\$1,608.90		\$1,608.90		\$1,608.90
25												
26		Total Annualized / Proposed Revenues						\$ 278,084.27		\$ 284,868.44		\$ 445,127.33
27		Total Per Books						\$ 272,799.81		\$ 272,799.81		\$ 272,799.81
28		Difference						\$ 5,284.46		\$ 11,868.63		\$ 172,327.52
												63.17%

Revenue Schedule at Present and Proposed Rates - Sewer

Florida Public Service Commission

Company: Miles Grant Water and Sewer Company
 Docket No.: 060253 - WS
 Test Year Ended: June 30, 2007
 Interim Final
 Historical Projected
 Water Sewer

Schedule E-2 (Interim)
 Page 2 of 2
 Preparer: Erin Povich

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be

Line No.	Bill Code	Class/Meter Size	Total Bills	Total Gallons (MG)	Test Year Rates	Test Year Revenues	Current Rates Eff. 8.12.07	Annualized Revenues	Proposed Rates	Revenues at Proposed Rates
1		RESIDENTIAL								
2	64022	5/8"	7,215		\$ 27.98	\$201,875.70	\$ 28.79	\$ 207,719.85	\$ 50.96	\$ 367,664.13
3		Gallonge Charge per 1000 gallons		29,619	3.95	116,995.05	4.06	120,253.14	\$7.19	212,848
4		(Maximum 20,000 gallons)								
5		Total Residential	7,215	29,619		\$318,870.75		\$ 327,972.99		\$ 580,512.19
6		Average Residential Bill				\$ 44.20		\$ 45.46		\$ 80.46
7										
8		GENERAL SERVICE								
9	64029	5/8"	72		27.98	\$2,014.56	28.79	\$ 2,072.88	\$50.96	\$ 3,669.00
10	64032	1-1/2"	6		139.96	839.76	144.00	864.00	254.79	1,528.75
11	64033	2"	6		223.94	1,343.64	230.41	1,382.46	407.67	2,446.00
12	64035	4"	0		699.88	-	720.11	-	1,273.96	-
13		Gallonge Charge per 1000 gallons		1,717	3.95	6,782.15	4.06	6,971.02	7.19	12,338.71
14		Total General Service	84	1,717		\$10,980.11		\$ 11,290.36		\$ 19,982.45
15		Average General Service Bill				\$ 130.72		\$ 134.41		\$ 237.89
16										
17		Other Revenues				\$ 1,501.05		\$ 1,501.05		\$ 1,501.05
18										
19		Total Annualized / Proposed Revenues				\$ 331,351.91		\$ 340,764.40		\$ 601,995.69
20		Total Per Books				\$ 337,176.06		\$ 337,176.06		\$ 337,176.06
21		Difference				\$ (5,824.15)		\$ 3,588.34		\$ 264,819.63
										78.54%