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COMMISSION
CLERK

February 29, 2008

Ms. Ann Cole, Commission Clerk
Office of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

**Re: Docket No. 060038-EI
Recon of Actual vs. Estimated Uncollectible Storm Bond Repayment Charges**

Dear Ms. Cole:

As required by Section 4.3(b) of the Servicing Agreement between Florida Power & Light Company (the "Servicer") and FPL Recovery Funding LLC (the "Issuer") included in the Financing Order issued in Docket No. 060038-EI, Florida Power & Light Company submits the calculation of remittance excess/shortfall of uncollectible Storm Bond Repayment Charges for the prior remittance period, May 22, 2007 through January 31, 2008, on Attachment 1.

The amount of estimated uncollectible Storm Bond Repayment Charges was determined by multiplying estimated Storm Bond Repayment Charges billed and collected from customers times an estimated uncollectible rate of 0.168%. After obtaining actual data for the remittance period May 2007 through January 2008, the actual rate is 0.159%. This percentage was determined by dividing net write-offs by total retail revenues.

Attachment 1 illustrates the calculation of uncollectible Storm Bond Repayment Charges using both the estimated and actual rate. The result is a remittance shortfall of \$4,263, which will be remitted to the Issuer on March 5, 2008.

If you have any questions regarding this filing, please do not hesitate to contact me at (305) 552-4149. Thank you for your assistance.

Respectfully submitted,

ECR _____
GCL 3 _____
OPC _____
RCA 1 _____
Jacqueline Rahming
Manager of Corporate Accounting

SCR _____ Attachment

SGA _____
SEC _____ Cc: FPL Recovery Funding LLC
The Bank of New York
Rating Agencies

OTH _____

**FLORIDA POWER & LIGHT COMPANY
STORM BOND REPAYMENT CHARGE**

Reconciliation of Estimated to Actual Uncollectibles for the Remittance Period May 22, 2007 through January 31, 2008

Days Sales Outstanding	Estimated 21		Actual 24
Uncollectible Amount (A)	\$ 14,691,374		\$ 14,064,604
Gross Retail Revenues from Sales of Electricity (B)	\$ 8,722,657,950		\$ 8,856,346,098
Uncollectible Rate (A) / (B)	0.168%		0.159%

Month	Total Amount Billed	Amount Billed Adj For Estimated Collection Lag	Estimated Uncollectibles	Amount Remitted to FPL Recov Fund	Total Amount Billed	Amount Billed Adj For Actual Collection Lag	Actual Uncollectibles	Remittance Excess/ (Shortfall)
	(1)	(2)	(2) * 0.168% = (3)	(2) - (3) = (4)	(1)	(5)	(5) * 0.159% = (6)	(6) - (3) = (7)
May 2007	\$ 1,649,533	\$ -	\$ -	\$ -	\$ 1,649,533	\$ -	\$ -	\$ -
June 2007	5,949,745	4,313,568	7,247	4,306,321	5,949,745	3,489,621	5,548	(1,698)
July 2007	6,715,216	5,648,797	9,490	5,639,307	6,715,216	5,253,587	8,353	(1,137)
August 2007	6,781,768	8,067,570	13,554	8,054,017	6,781,768	8,013,916	12,742	(811)
September 2007	7,097,281	6,349,471	10,667	6,338,804	7,097,281	6,302,106	10,020	(647)
October 2007	6,253,441	6,438,922	10,817	6,428,105	6,253,441	6,987,007	11,109	292
November 2007	5,255,017	6,933,188	11,648	6,921,540	5,255,017	6,715,735	10,678	(970)
December 2007	5,002,141	4,204,101	7,063	4,197,038	5,002,141	4,502,700	7,159	96
January 2008	5,166,993	5,414,131	9,096	5,405,035	5,166,993	6,105,077	9,707	611
Grand Totals	\$ 49,871,136	\$ 47,369,749	\$ 79,581	\$ 47,290,167	\$ 49,871,136	\$ 47,369,749	\$ 75,318	\$ (4,263)

Notes:

- (1) Represents total Storm Bond Repayment Charges billed for the month.
- (2) Represents total Storm Bond Repayment Charges billed based on an estimated 21 day collection lag (gross of uncollectibles).
- (3) Represents estimated uncollectible Storm Bond Repayment Charges.
- (4) Amount remitted to FPL Recovery Funding.
- (5) Represents total Storm Bond Repayment Charges billed based on an average 24 day collection lag for the remittance period (gross of uncollectibles).
- (6) Represents calculation of actual uncollectible Storm Bond Repayment Charges.
- (7) Represents amount of shortfall to be remitted to FPL Recovery Funding.

DOCUMENT NUMBER 001

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