



February 29, 2008

Ms. Ann Cole, Commission Clerk
Office of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

RECEIVED-FPSC
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COMMISSION
CLERK

**Re: Docket No. 060038-EI
Routine (Bi-annual) Storm Charge True-Up Adjustment Request**

Dear Ms. Cole:

As required by Section 366.8260(2)(b) of Florida Statutes §§ 366.8260(1) through and including 366.8260(11) and pursuant to the Order issued after rehearing on July 21, 2006 in Docket No. 060038-EI ("Financing Order"), Florida Power & Light Company ("Company") as Servicer (or any Successor Servicer) of the Senior Secured Bonds, Series A ("Bonds"), and on behalf of The Bank of New York (the "Trustee") under the Indenture, dated as of May 22, 2007 between FPL Recovery Funding LLC (the "Issuer") and the Trustee, as assignee of the Issuer, hereby requests an adjustment to the storm recovery bond repayment charges ("Storm-Recovery Charges") and the storm recovery bond tax charges (the "Tax Charges").

This proposed adjustment is intended to satisfy Section 366.8260(2)(b) and the Financing Order by ensuring that the Storm-Recovery Charges will recover amounts sufficient to timely provide all payments of debt service and other required amounts and charges in connection with the Bonds during the upcoming Remittance Period. The proposed adjustments to the Tax Charges will ensure recovery of the associated tax liability for the related Storm-Recovery Charges.

In order to properly reflect the calculation of the true-up adjustment, the True-Up Mechanism approved by the Florida Public Service Commission in the Financing Order has been slightly modified for wording changes, footnotes, and additional lines to specify costs, payments, and/or income. However, the calculation of the revised factors is in accordance with the Financing Order.

This filing modifies the variables used in the Storm-Recovery Charges and provides the resulting adjusted Storm-Recovery Charges and Tax Charges. Attachments A-1 and A-2

- CMP _____
- COM _____
- CTR _____
- ECR _____
- GCL 2
- OPC _____
- RCA 1
- SCR _____
- SGA _____
- SEC _____
- OTH _____

an FPL Group company

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show the resulting values of the Storm-Recovery Charges and Tax Charges for each class of customers, as calculated in accordance with the Financing Order, such charges to be effective as of May 1, 2008. Pursuant to Section 366.8260(2)(b) of the Statute, the allocation of Storm Recovery Charges and Tax Charges has been made in accordance with Order No. PSC-06-0464-FOF-EI dated as of May 30, 2006. The calculations and supporting data for charges are appended to the Attachments.

In accordance with the Financing Order, the proposed adjustments to the charges will be effective on the *earlier of* (i) May 1, 2008 or (ii) such date the Commission administratively approves the adjustment, including, if applicable, the correction of any mathematical error by the Commission.

FPL is also seeking the approval of Second Revised Sheet No. 8.040, which would implement the revised Storm Bond Repayment Charge and Storm Bond Tax Charge factors. Attachment A-3 includes this tariff sheet in clean and legislative formats. Consistent with Commission practice, the administratively approved tariff sheet should be returned to Steve Romig, FPL's Director of Rates & Tariffs, 9250 West Flagler Street, Miami, Florida 33174.

If you have any questions regarding this filing, please do not hesitate to contact me at (305) 552-2358. Thank you for your assistance.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "H. Antonio Cuba". The signature is fluid and cursive, with the first name "H." and last name "Cuba" clearly distinguishable.

H. Antonio Cuba
Director, Regulatory Accounting

Attachment

FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES
Storm Charge True-Up Mechanism Form
For the period May 22, 2007 through January 31, 2008

Line No.	Description	Calculation of the True-Up (1)	Current Factors to be Billed and Collected through April 30, 2008 (D) (2)	Revised Factors to be Billed and Collected in the Current Remittance Period (E) (1) - (2) = (3)
1	Storm Bond Repayment Charge (remitted to FPL Recovery Funding LLC (FREC))			
2				
3				
4	True-up for the Prior Remittance Period Beginning May 22, 2007 and Ending January 31, 2008:			
5	Prior Remittance Period Revenue Requirements	\$ 47,764,302		
6	Prior Remittance Period Daily Cash Receipt Transfers and Interest Income:			
7	Daily Cash Receipts Transferred to FREC	\$ (47,290,167)		
8	Interest Income on Subaccounts at FREC	(638,885)		
9	Total Prior Period Daily Cash Receipts Transfers and Interest Income (Line 7 + 8)	(47,929,052)		
10	(Over)/Under Collections of Prior Remittance Period Requirements (Line 5 - 9)	\$ (164,750)		
11				
12	True-up for the Current Remittance Period Beginning February 1, 2008 and Ending July 31, 2008:			
13	Principal	\$ 16,566,340		
14	Interest	16,183,426		
15	Servicing Costs	163,000		
16	Other On-Going Costs	105,000		
17	Current Remittance Period Daily Cash Receipt Transfers and Interest Income:			
18	Daily Cash Receipts Transferred to FREC (A)	(3,329,300)		
19	Interest Income on Subaccounts at FREC (B)	(349,583)		
20	Total Current Period Daily Cash Receipts Transfers and Interest Income (Line 18 + 19)	(3,678,883)		
21	(Over)/Under Collections of Prior Remittance Period Requirements (Line 10)	(164,750)		
22	Total Periodic Bond Revenue Requirements for the Current Remittance Period (Line 13+14+15+16+20+21) (A)	\$ 29,174,134	\$ 13,932,082	\$ 15,242,051
23				
24	Forecasted kWh Sales for the Current Remittance Period (adjusted for uncollectibles and collection lag) (A)	43,491,724,132	22,560,135,270	20,931,588,863
25	Average Retail Storm Bond Repayment Charge (Current and Revised) per kWh (Line 22 / 24)			0.073
26				
27				
28	Storm Bond Tax Charge (retained at FPL)			
29				
30				
31	True-up for the Prior Remittance Period Beginning May 22, 2007 and Ending January 31, 2008:			
32	Prior Remittance Period Revenue Requirements	\$ 14,696,357		
33	Prior Remittance Period Revenue	(14,466,177)		
34	(Over)/Under Collections of Prior Remittance Period Requirements (Line 32 - 33)	\$ 230,180		
35				
36	True-up for the Current Remittance Period Beginning February 1, 2008 and Ending July 31, 2008:			
37	Principal Payment (Line 13) less Amortization of Debt Issuance Costs / (1-Tax Rate) * Tax Rate	\$ 10,063,028		
38	Current Remittance Period Revenue (A)	(1,539,954)		
39	(Over)/Under Collections of Current Remittance Period Requirements (Line 37 - 38)	8,523,074		
40				
41	Total Periodic Tax Requirement for the Current Remittance Period (Line 34 + 39) (A)	\$ 8,753,254	\$ 4,540,317	\$ 4,212,937
42				
43	Forecasted kWh Sales for the Current Remittance Period (adjusted for uncollectibles and collection lag) (A)	43,491,724,132	22,560,135,270	20,931,588,863
44	Average Retail Storm Bond Tax Charge (Current and Revised) per kWh (line 41 / 43)			0.020
45				
46				
47	Total Average Retail Storm Charge (Current and Revised) per kWh (Line 25 + 44) (C)			0.093
48				
49				

Notes:

- 51 (A) Amounts are based on a billed and collected basis.
52 (B) Includes estimated amounts for February 2008 through July 2008.
53 (C) Resulting charges as a result of allocation of this amount to each rate class are shown on Attachment A-2.
54 (D) Amounts represent what is expected to be billed and collected for March and April 2008, and collected in May 2008 for amounts billed in April 2008.
55 (E) Amounts represent what is expected to be billed and collected for May 2008 through July 2008.

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Change in Average Retail Storm Charges

Estimated Amt to be Billed & Collected for May, June, & Jul at Current Rates
 Forecasted kWh to be Billed & Collected for May, June, & July
 Current Average Retail Storm Charges

Revenue Requirements for May, June, & July
 Forecasted kWh to be Billed & Collected for May, June, & July
 Revised Average Retail Storm Charges

% Change in Average Retail Storm Charges

	Storm Bond Repayment Charge		Storm Bond Tax Charge
\$	13,005,215	\$	4,237,722
	20,931,588,863		20,931,588,863
	0.062		0.020
\$	15,242,051	\$	4,212,937
	20,931,588,863		20,931,588,863
	0.073		0.020
	17.74%		0.00%

Allocation of Revised Storm Charges to Each Rate Class (A)

Rate Schedule	Current Storm Charge			Change in Total Storm Bond Repayment Charge	Change in Total Storm Bond Tax Charge	Revised Storm Charge		
	Storm Charges (¢/kWh)					Storm Charges (¢/kWh)		
	Bond	Tax	Total			Bond	Tax	Total
(1)	(2)	(3) = (1)+(2)	(4)	(5)	(6) = (1)*(1 + (4))	(7) = (2)*(1 + (5))	(8) = (6)+(7)	
RS-1, RST-1	0.074	0.024	0.098	17.74%	0.00%	0.087	0.024	0.111
GS-1, GST-1, WIES-1	0.065	0.021	0.086	17.74%	0.00%	0.077	0.021	0.098
GSD-1, GSDT-1, HLFT (21-499 KW)	0.045	0.015	0.060	17.74%	0.00%	0.053	0.015	0.068
GSLD-1, GSLDT-1, HLFT (500-1,999 KW)	0.040	0.013	0.053	17.74%	0.00%	0.047	0.013	0.060
CS-1, CST-1	0.045	0.015	0.060	17.74%	0.00%	0.053	0.015	0.068
GSLD-2, GSLDT-2, HLFT (2,000 KW)	0.033	0.011	0.044	17.74%	0.00%	0.039	0.011	0.050
CS-2, CST-2	0.050	0.017	0.067	17.74%	0.00%	0.059	0.017	0.076
GSLD-3, GSLDT-3, CS-3, CST-3	0.006	0.002	0.008	17.74%	0.00%	0.007	0.002	0.009
OS-2	0.205	0.066	0.271	17.74%	0.00%	0.241	0.066	0.307
MET	0.051	0.017	0.068	17.74%	0.00%	0.060	0.017	0.077
CILC-1(G)	0.043	0.014	0.057	17.74%	0.00%	0.051	0.014	0.065
CILC-1(D)	0.031	0.010	0.041	17.74%	0.00%	0.037	0.010	0.047
CILC-1(T)	0.007	0.002	0.009	17.74%	0.00%	0.008	0.002	0.010
SL-1, PL-1	0.531	0.172	0.703	17.74%	0.00%	0.625	0.172	0.797
OL-1	0.575	0.186	0.761	17.74%	0.00%	0.677	0.186	0.863
SL-2, GSCU-1	0.025	0.008	0.033	17.74%	0.00%	0.029	0.008	0.037
SST-1(T), ISST-1(T)	0.006	0.002	0.008	17.74%	0.00%	0.007	0.002	0.009
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	0.132	0.042	0.174	17.74%	0.00%	0.155	0.042	0.197
TOTAL	0.062	0.020	0.082	17.74%	0.00%	0.073	0.020	0.093

Notes:

(A) Allocation of storm charges to each rate class is in accordance with the formula and methodology presented in Dr. Morley's testimony in Docket No. 060038-EI and approved by the FPSC in Order No. PSC-06-0464-FOF-EI.

FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES
Reconciliation of Factors

Description	Initial Charge (1)	Prior Period True-Up (2)	Current Period True-Up (3)	Change from Original Charge to Prior Period True-up		Change from Prior Period True-Up to Current Period True-up		Variance Explan
				Difference (2) - (1) = (4)	Percent Change (4) / (1) = (5)	Difference (3) - (2) = (6)	Percent Change (6) / (2) = (7)	
Storm Bond Repayment Charge (remitted to FPL Recovery Funding LLC (FREC))								
Principal	\$ 24,215,459	\$ 24,215,459	\$ 16,566,340	\$ -	0%	\$ (7,649,119)	-32%	
Interest	23,233,402	23,233,402	16,183,426	-	0%	(7,049,976)	-30%	
Servicing Costs	225,483	224,578	163,000	(905)	0%	(61,578)	-27%	
Other On-Going Costs	244,159	109,111	105,000	(135,048)	-55%	(4,111)	-4%	
Current Remittance Period Daily Cash Receipt Transfers and Interest Income:								
Daily Cash Receipts Transferred to FREC	-	(16,728,972)	(3,329,300)	(16,728,972)	-100%	13,399,672	-80%	(A)
Interest Income on Subaccounts at FREC	-	(788,243)	(349,583)	(788,243)	-100%	438,661	-56%	(B)
Total Current Period Daily Cash Receipts Transfers and Interest Income	-	(17,517,215)	(3,678,883)	(17,517,215)	-100%	13,838,332	-79%	
(Over)/Under Collections of Prior Remittance Period Requirements	-	-	(164,750)	-	0%	(164,750)	-100%	(C)
Total Periodic Bond Revenue Requirements	\$ 47,918,502	\$ 30,265,335	\$ 29,174,134	\$ (17,653,168)	-37%	\$ (1,091,201)	-4%	
Amount Forecasted to be Billed and Collected Under Current Charge	-	18,020,119	13,932,082	18,020,119	100%	(4,088,037)	-23%	(A)
Amount Forecasted to be Billed and Collected Under Revised Charge	\$ 47,918,502	\$ 12,245,216	\$ 15,242,051	\$ (35,673,287)	-74%	\$ 2,996,836	24%	
Forecasted kWh Sales (adjusted for uncollectibles and collection lag)	73,238,345,495	19,751,944,520	20,931,588,863	(53,486,400,975)	-73%	1,179,644,343	6%	
Average Retail Storm Bond Repayment Charge per kWh	0.065	0.062	0.073	-0.003	-5%	0.011	18%	
Storm Bond Tax Charge (retained at FPL)								
Principal Payment less Amortization of Debt Issuance Costs / (1-Tax Rate) * Tax Rate	\$ 14,956,644	\$ 14,696,357	\$ 10,063,028	\$ (260,287)	-2%	\$ (4,633,329)	-32%	
Current Remittance Period Revenue	-	(5,185,051)	(1,539,954)	(5,185,051)	-100%	3,645,097	-70%	(A)
(Over)/Under Collections of Prior Remittance Period Requirements	-	-	230,180	-	0%	230,180	100%	(C)
Total Periodic Tax Requirement	\$ 14,956,644	\$ 9,511,306	\$ 8,753,254	\$ (5,445,338)	-36%	\$ (758,053)	-8%	
Amount Forecasted to be Billed and Collected Under Current Charge	-	5,585,460	4,540,317	5,585,460	100%	(1,045,144)	-19%	(A)
Amount Forecasted to be Billed and Collected Under Revised Charge	\$ 14,956,644	\$ 3,925,846	\$ 4,212,937	\$ (11,030,798)	-74%	\$ 287,091	7%	
Forecasted kWh Sales (adjusted for uncollectibles and collection lag)	73,238,345,495	19,751,944,520	20,931,588,863	(53,486,400,975)	-73%	1,179,644,343	6%	
Average Retail Storm Bond Tax Charge per kWh	0.020	0.020	0.020	0.000	0%	0.000	0%	
Total Average Retail Storm Charge per kWh	0.085	0.082	0.093	-0.003	-4%	0.011	13%	

Notes:

- (1) Represents initial storm charge effective May 22, 2007.
(2) Represents storm charge true-up filed on August 31, 2007, which became effective on November 1, 2007.
(3) Represents current storm charge true-up.

Variance Explanations - Prior True-up to Current True-up:

- (A) Based on actual average days sales outstanding of 24 for the prior remittance period (prior period true-up estimated 21 days), FPL is expecting a longer delay in collection of storm charges.
(B) Estimated interest in prior true-up was 5.25% and the current true-up estimates 4.90%, which is based on actual interest earned in the prior remittance period.
(C) Represents first prior period true-up.

INPUT SHEET

Comments

Bond Repayment Charge	Prior Period	Prior Period Revenue Requirements	5/23/07 - 1/31/08 47,764,302		
		Prior Period Cash Receipts for Actual Cash Receipts at SPE from FPL	5/22/07 - 8/31/07 17,989,845		
		Prior Period Cash Receipts for Actual Cash Receipts at SPE from FPL	9/1/07 - 1/31/08 29,290,523		
		Interest Income on Sub Accts for Actual Interest Income on Subaccounts	5/22/07 - 1/31/08 638,885		
	Current Rate	Remainder of Remittance Period after new rate goes in effect	5/1/08 - 7/31/08		Represents May (current month) and June & July (current & prior month)
		Estimated dollars "deemed received" per current rate	13,005,215.16		
	Current Period	Current Remittance Period	Principal	2/1/08 - 7/31/08 16,586,340	Represents what is expected to be paid in the upcoming remittance period
			Interest	16,183,426	
			Other On-Going Costs (actg fees, rating agency fees, invest advisor fee, admin fee)	105,000	
			Service Costs (servicing fee)	163,000	
		Current Period	Daily Cash Receipts for Actual Cash Receipts at SPE from FPL	2/1/08 - 2/29/08	3,329,300
Interest Income on Sub Accts for Actual Interest Income			2/1/08 - 2/29/08	3,583	Represents projected interest from bank for 2/1 - 2/19, and an estimate for the rest of February
Months for Estimated Interest Income on Sub Accts	3/1/08 - 7/31/08	346,000	Input - can't link due to circular reference		
Remaining Factors to be Billed for Estimated Factors Remaining to be Billed & Collected	3/1/08 - 4/30/08	13,932,082.37	Represents Mar & Apr (current & prior month) and May (prior month)		

Tax Charge	Prior Period	Prior Period Revenue Requirements	5/23/07 - 1/31/08 14,696,357		
		Prior Period Revenue Billed at FPL for	5/22/07 - 8/31/07		
		Prior Period Revenue Billed	5,185,050.66		
		Prior Period Revenue Billed at FPL for	9/1/07 - 1/31/08		
		Prior Period Revenue Billed	9,281,126.62		
	Current Rate	Remainder of Remittance Period after new rate goes in effect	5/1/08 - 7/31/08		Represents May (current month) and June & July (current & prior month)
		Estimated dollars "deemed received" per current rate	4,237,721.66		
	Current Period	Current Remittance Period	Amortization of Debt Issuance Costs	2/1/08 - 7/31/08 542,452	Represents amortization to be recorded Feb 2008 through Jul 2008
			Tax Rate	38.575%	
		Current Period	Current Revenue Billed at FPL for Current Revenue Billed	2/1/08 - 2/29/08	1,539,953.88
Current Period	Remaining Factors to be Billed for Estimated Factors Remaining to be Billed & Collected	3/1/08 - 4/30/08	4,540,316.61	Represents Mar & Apr (current & prior month) and May (prior month)	

Forecasted kWh	Current Period Forecasted kWh	Forecasted kWh for the Current Period	3/1/08 - 7/31/08 43,491,724,132	Represents Mar through Jul (current and prior month)
		Remainder of Current Period Forecasted kWh	3/1/08 - 4/30/08	
	Forecasted kWh for Remainder of Current Period	22,560,135,270	Represents Mar & Apr (current & prior month) and May (prior month)	
Forecasted kWh	Revised Period Forecasted kWh	Forecasted kWh for Upcoming Period	5/1/08 - 7/31/08 20,931,588,863	Represents May (current month) and June & July (current & prior month)

	Bond Charge	Tax Charge
ALL KWH - RS-1, RST-1	0.074	0.024
GS-1, GST-1, WIES-1	0.065	0.021
GSD-1, GSDT-1, HLFT-1, SDTR	0.045	0.015
GSLD-1, GSLDT-1, HLFT-2, SDTR	0.040	0.013
CS-1, CST-1	0.045	0.015
GSLD-2, GSLDT-2, HLFT-3, SDTR	0.033	0.011
CS-2, CST-2	0.050	0.017
GSLD-3, GSLDT-3, CS-3, CST-3	0.008	0.002
CS-2	0.205	0.086
MET	0.051	0.017
CILC-1(G)	0.043	0.014
CILC-1(D)	0.031	0.010
CILC-1(T)	0.007	0.002
SL-1, PL-1	0.531	0.172
OL-1	0.575	0.186
SL-2, GSCU-1	0.025	0.008
SST-1(T), ISST-1(T)	0.006	0.002
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	0.132	0.042

RATE SCHEDULE	February-08	March-08	April-08	May-08	June-08	July-08
Billed Sales Forecast - kWh						
ALL KWH – RS-1, RST-1	4,144,548,398	4,050,391,495	3,943,026,040	4,537,881,384	5,254,925,748	5,741,149,354
GS-1, GST-1, WIES-1	469,936,565	482,630,466	493,587,343	546,639,187	581,332,611	620,154,946
GSD-1, GSDT-1, HLFT-1, SDTR	1,853,416,767	1,990,269,028	2,007,434,400	2,183,935,882	2,304,560,331	2,421,663,321
GSLD-1, GSLDT-1, HLFT-2, SDTR	863,846,853	921,285,863	894,794,526	974,239,866	1,003,379,149	1,041,824,058
CS-1, CST-1	16,213,824	15,849,093	15,073,569	18,830,957	17,507,930	17,891,362
GSLD-2, GSLDT-2, HLFT-3, SDTR	155,676,323	153,208,061	161,633,534	165,683,614	179,204,692	175,752,504
CS-2, CST-2	7,576,555	8,071,647	8,208,097	7,551,689	7,738,902	7,312,767
GSLD-3, GSLDT-3, CS-3, CST-3	24,993,910	23,167,917	19,244,072	21,530,762	20,863,354	21,369,017
OS-2	1,786,087	889,519	1,367,030	1,369,764	1,261,849	1,095,363
MET	7,969,870	8,175,800	8,031,830	7,995,860	8,836,310	8,581,830
CILC-1(G)	18,593,881	18,083,383	18,637,129	19,036,000	19,195,806	19,630,644
CILC-1(D)	275,186,011	268,048,040	274,816,558	274,865,574	281,624,233	287,126,376
CILC-1(T)	120,978,804	137,902,441	114,449,548	132,783,574	132,169,943	137,004,352
SL-1, PL-1	39,730,488	40,037,896	39,315,191	40,537,726	40,180,262	40,670,307
OL-1	9,532,417	9,873,245	9,636,351	9,751,398	9,708,447	9,439,054
SL-2, GSCU-1	6,268,967	13,845,540	18,201,140	7,687,925	8,475,991	8,645,111
SST-1(T), ISST-1(T)	6,689,067	3,713,707	6,669,519	14,150,060	11,169,110	7,549,988
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	9,304	29,008	657,070	710,665	715,305	766,528
Retail Total	8,022,954,092	8,145,472,150	8,034,782,948	8,965,181,884	9,882,849,973	10,567,626,881

Write-off %	0.159%
% of Prior Month Billed Sales	79.8410%
% of Current Month Billed Sales	20%

Estimated kWh collected in current month

ALL KWH – RS-1, RST-1	828,909,680	810,078,299	788,605,208	907,576,277	1,050,985,150	1,148,229,871
GS-1, GST-1, WIES-1	93,987,313	96,526,093	98,717,469	109,327,837	116,266,522	124,030,989
GSD-1, GSDT-1, HLFT-1, SDTR	370,683,353	398,053,806	401,486,880	436,787,176	460,912,066	484,332,664
GSLD-1, GSLDT-1, HLFT-2, SDTR	172,769,371	184,257,173	178,958,905	194,847,973	200,675,830	208,364,812
CS-1, CST-1	3,242,765	3,169,819	3,014,714	3,766,191	3,501,586	3,578,272
GSLD-2, GSLDT-2, HLFT-3, SDTR	31,135,265	30,641,612	32,326,707	33,136,723	35,840,938	35,150,501
CS-2, CST-2	1,515,311	1,614,329	1,641,619	1,510,338	1,547,780	1,462,553
GSLD-3, GSLDT-3, CS-3, CST-3	4,998,782	4,633,583	3,848,814	4,306,152	4,172,671	4,273,803
OS-2	357,217	177,904	273,406	273,953	252,370	219,073
MET	1,593,974	1,635,160	1,606,366	1,599,172	1,767,262	1,716,366
CILC-1(G)	3,718,776	3,616,677	3,727,426	3,807,200	3,839,161	3,926,129
CILC-1(D)	55,037,202	53,609,608	54,963,312	54,973,115	56,324,847	57,425,275
CILC-1(T)	24,195,761	27,580,488	22,889,910	26,556,715	26,433,989	27,400,870
SL-1, PL-1	7,946,098	8,007,579	7,863,038	8,107,545	8,036,052	8,134,061
OL-1	1,906,483	1,974,649	1,927,270	1,950,280	1,941,689	1,887,811
SL-2, GSCU-1	1,253,793	2,769,108	3,640,228	1,537,585	1,695,198	1,729,022
SST-1(T), ISST-1(T)	1,337,813	742,741	1,333,904	2,830,012	2,233,822	1,509,998
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	1,861	5,802	131,414	142,133	143,061	153,306
Retail Total	1,604,590,818	1,629,094,430	1,606,956,590	1,793,036,377	1,976,569,995	2,113,525,376

RATE SCHEDULE	February-08	March-08	April-08	May-08	June-08	July-08
Estimated kWh collection of Prior Month's Sales						
ALL KWH – RS-1, RST-1	3,837,825,273	3,309,048,887	3,233,873,074	3,148,151,421	3,623,089,875	4,195,585,266
GS-1, GST-1, WIES-1	404,394,923	375,202,053	385,336,990	394,085,071	436,442,193	464,141,770
GSD-1, GSDT-1, HLFT-1, SDTR	1,647,655,576	1,479,786,481	1,589,050,695	1,602,755,700	1,743,676,247	1,839,984,014
GSLD-1, GSLDT-1, HLFT-2, SDTR	767,346,879	689,703,966	735,563,846	714,412,898	777,842,851	801,107,947
CS-1, CST-1	13,899,572	12,945,279	12,654,074	12,034,888	15,034,824	13,978,506
GSLD-2, GSLDT-2, HLFT-3, SDTR	141,175,745	124,293,533	122,322,848	129,049,830	132,283,454	143,078,818
CS-2, CST-2	5,626,928	6,049,197	6,444,484	6,553,427	6,029,344	6,178,817
GSLD-3, GSLDT-3, CS-3, CST-3	24,163,627	19,955,388	18,497,497	15,364,660	17,190,375	16,657,511
OS-2	3,125,703	1,426,030	710,201	1,091,451	1,093,633	1,007,473
MET	6,783,762	6,363,224	6,527,640	6,412,693	6,383,975	7,054,998
CILC-1(G)	15,215,043	14,845,541	14,437,954	14,880,070	15,198,533	15,326,123
CILC-1(D)	236,020,835	219,711,263	214,012,236	219,416,288	219,455,423	224,851,604
CILC-1(T)	99,789,108	96,590,687	110,102,688	91,377,664	106,015,734	105,525,804
SL-1, PL-1	32,366,149	31,721,219	31,966,657	31,389,642	32,365,725	32,080,323
OL-1	7,382,167	7,610,777	7,882,898	7,693,759	7,785,613	7,751,321
SL-2, GSCU-1	5,534,105	5,005,206	11,054,418	14,531,972	6,138,116	6,767,316
SST-1(T), ISST-1(T)	(11,952,218)	5,340,618	2,965,061	5,325,011	11,297,550	8,917,529
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	311	7,428	23,161	524,611	567,402	571,107
Retail Total	7,236,353,488	6,405,606,776	6,503,426,420	6,415,051,054	7,157,890,868	7,890,566,247

RATE SCHEDULE	February-08	March-08	April-08	May-08	June-08	July-08
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Estimated Storm Bond Repayment Charges Submitted to SPE - CURRENT MONTH SALES

ALL KWH – RS-1, RST-1	\$ 613,393	\$ 599,458	\$ 583,568	\$ 671,606	\$ 777,729	\$ 849,690
GS-1, GST-1, WIES-1	61,092	62,742	64,166	71,063	75,573	80,620
GSD-1, GSDT-1, HLFT-1, SDTR	166,808	179,124	180,669	196,554	207,410	217,950
GSLD-1, GSLDT-1, HLFT-2, SDTR	69,108	73,703	71,584	77,939	80,270	83,346
CS-1, CST-1	1,459	1,426	1,357	1,695	1,576	1,610
GSLD-2, GSLDT-2, HLFT-3, SDTR	10,275	10,112	10,668	10,935	11,828	11,600
CS-2, CST-2	758	807	821	755	774	731
GSLD-3, GSLDT-3, CS-3, CST-3	300	278	231	258	250	256
OS-2	732	365	560	562	517	449
MET	813	834	819	816	901	875
CILC-1(G)	1,599	1,555	1,603	1,637	1,651	1,688
CILC-1(D)	17,062	16,619	17,039	17,042	17,461	17,802
CILC-1(T)	1,694	1,931	1,602	1,859	1,850	1,918
SL-1, PL-1	42,194	42,520	41,753	43,051	42,671	43,192
OL-1	10,962	11,354	11,082	11,214	11,165	10,855
SL-2, GSCU-1	313	692	910	384	424	432
SST-1(T), ISST-1(T)	80	45	80	170	134	91
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	2	8	173	188	189	202
Retail Total	\$ 998,643	\$ 1,003,573	\$ 988,685	\$ 1,107,728	\$ 1,232,374	\$ 1,323,308

Estimated Storm Bond Repayment Charges Submitted to SPE - PRIOR MONTH SALES

ALL KWH – RS-1, RST-1	\$ 2,839,991	\$ 2,448,696	\$ 2,393,066	\$ 2,329,632	\$ 2,681,087	\$ 3,104,733
GS-1, GST-1, WIES-1	262,857	243,881	250,469	256,155	283,687	301,692
GSD-1, GSDT-1, HLFT-1, SDTR	741,445	665,904	715,073	721,240	784,654	827,993
GSLD-1, GSLDT-1, HLFT-2, SDTR	306,939	275,882	294,226	285,765	311,137	320,443
CS-1, CST-1	6,255	5,825	5,694	5,416	6,766	6,290
GSLD-2, GSLDT-2, HLFT-3, SDTR	46,588	41,017	40,367	42,586	43,654	47,216
CS-2, CST-2	2,813	3,025	3,222	3,277	3,015	3,089
GSLD-3, GSLDT-3, CS-3, CST-3	1,450	1,197	1,110	922	1,031	999
OS-2	6,408	2,923	1,456	2,237	2,242	2,065
MET	3,460	3,245	3,329	3,270	3,256	3,598
CILC-1(G)	6,542	6,384	6,208	6,398	6,535	6,590
CILC-1(D)	73,166	68,110	66,344	68,019	68,031	69,704
CILC-1(T)	6,985	6,761	7,707	6,396	7,421	7,387
SL-1, PL-1	171,864	168,440	169,743	166,679	171,862	170,347
OL-1	42,447	43,762	45,327	44,239	44,767	44,570
SL-2, GSCU-1	1,384	1,251	2,764	3,633	1,535	1,692
SST-1(T), ISST-1(T)	(717)	320	178	320	678	535
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	0	10	31	692	749	754
Retail Total	\$ 4,519,877	\$ 3,986,634	\$ 4,006,312	\$ 3,946,878	\$ 4,422,107	\$ 4,919,698

RATE SCHEDULE	February-08	March-08	April-08	May-08	June-08	July-08
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Estimated Storm Bond Tax Charges - CURRENT MONTH SALES

ALL KWH – RS-1, RST-1	\$ 198,938	\$ 194,419	\$ 189,265	\$ 217,818	\$ 252,236	\$ 275,575
GS-1, GST-1, WIES-1	19,737	20,270	20,731	22,959	24,416	26,047
GSD-1, GSDT-1, HLFT-1, SDTR	55,603	59,708	60,223	65,518	69,137	72,650
GSLD-1, GSLDT-1, HLFT-2, SDTR	22,460	23,953	23,265	25,330	26,088	27,087
CS-1, CST-1	486	475	452	565	525	537
GSLD-2, GSLDT-2, HLFT-3, SDTR	3,425	3,371	3,556	3,645	3,943	3,867
CS-2, CST-2	258	274	279	257	263	249
GSLD-3, GSLDT-3, CS-3, CST-3	100	93	77	86	83	85
OS-2	236	117	180	181	167	145
MET	271	278	273	272	300	292
CILC-1(G)	521	506	522	533	537	550
CILC-1(D)	5,504	5,361	5,496	5,497	5,632	5,743
CILC-1(T)	484	552	458	531	529	548
SL-1, PL-1	13,667	13,773	13,524	13,945	13,822	13,991
OL-1	3,546	3,673	3,585	3,628	3,612	3,511
SL-2, GSCU-1	100	222	291	123	136	138
SST-1(T), ISST-1(T)	27	15	27	57	45	30
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	1	2	55	60	60	64
Retail Total	\$ 325,363	\$ 327,063	\$ 322,260	\$ 361,004	\$ 401,531	\$ 431,108


Estimated Storm Bond Tax Charges - PRIOR MONTH SALES

ALL KWH – RS-1, RST-1	\$ 921,078	\$ 794,172	\$ 776,130	\$ 755,556	\$ 869,542	\$ 1,006,940
GS-1, GST-1, WIES-1	84,923	78,792	80,921	82,758	91,653	97,470
GSD-1, GSDT-1, HLFT-1, SDTR	247,148	221,968	238,358	240,413	261,551	275,998
GSLD-1, GSLDT-1, HLFT-2, SDTR	99,755	89,662	95,623	92,874	101,120	104,144
CS-1, CST-1	2,085	1,942	1,898	1,805	2,255	2,097
GSLD-2, GSLDT-2, HLFT-3, SDTR	15,529	13,672	13,456	14,195	14,551	15,739
CS-2, CST-2	957	1,028	1,096	1,114	1,025	1,050
GSLD-3, GSLDT-3, CS-3, CST-3	483	399	370	307	344	333
OS-2	2,063	941	469	720	722	665
MET	1,153	1,082	1,110	1,090	1,085	1,199
CILC-1(G)	2,130	2,078	2,021	2,083	2,128	2,146
CILC-1(D)	23,602	21,971	21,401	21,942	21,946	22,485
CILC-1(T)	1,996	1,932	2,202	1,828	2,120	2,111
SL-1, PL-1	55,670	54,560	54,983	53,990	55,669	55,178
OL-1	13,731	14,156	14,662	14,310	14,481	14,417
SL-2, GSCU-1	443	400	884	1,163	491	541
SST-1(T), ISST-1(T)	(239)	107	59	107	226	178
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	0	3	10	220	238	240
Retail Total	\$ 1,472,507	\$ 1,298,866	\$ 1,305,652	\$ 1,286,476	\$ 1,441,147	\$ 1,602,932

Estimated Interest

Month	Beginning Balance	Estimated Deposits	Estimated Interest	Ending Balance
February (A)	\$ 164,749.78	\$ 3,329,299.95	3,582.68	\$ 3,497,632.41
March (B)	3,497,632.41	4,990,207.10	24,470.34	8,512,309.85
April (B)	8,512,309.85	4,994,997.01	44,956.72	13,552,263.57
May (B)	13,552,263.57	5,250,605.59	66,058.40	18,868,927.56
June (B)	18,868,927.56	6,654,888.83	90,635.19	25,614,451.58
July (B)	25,614,451.58	7,347,167.91	119,592.81	33,081,212.30
		<u>\$ 29,237,866.44</u>	<u>\$ 345,713.45</u>	
			<u><u>\$ 346,000.00</u></u>	

Notes:

- (A) Represents projected interest from the Bank of New York for 2/1-2/19/08 and an estimate for the remainder of the month.
- (B) Estimated interest is based on the annual interest rate per the bank statement, 4.90%.
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STORM BOND REPAYMENT CHARGE						Days sales outstanding		21
						Estimated Charge-off Rate		0.168%
						Net to sent to SPE - 99.832%		

NOTE: Due to rounding within the excel spreadsheet, amount can be off by +/- .01

Day of Week	Billing Date	Total Billed	Uncollect Factor	Deemed Received	Deemed Receipt Day	Day of Week	Expected Wire Date	Wire Amount	Actual Wire Date
3	5/23/07	240,326.55	403.75	239,922.80	6/13/07	3	6/13/07	239,922.80	6/12/2007
4	5/24/07	260,509.36	437.66	260,071.70	6/14/07	4	6/14/07	260,071.70	6/12/2007
5	5/25/07	281,033.68	472.14	280,561.54	6/15/07	5	6/15/07	280,561.54	6/12/2007
1	5/28/07	Holiday			6/18/07	1	6/18/07	0.00	N/A
2	5/29/07	268,609.35	451.26	268,158.09	6/19/07	2	6/19/07	268,158.09	6/12/2007
3	5/30/07	292,831.66	491.96	292,339.70	6/20/07	3	6/20/07	292,339.70	6/12/2007
4	5/31/07	306,222.51	514.45	305,708.06	6/21/07	4	6/21/07	305,708.06	6/12/2007
	Total	1,649,533.11	2,771.22	1,646,761.89				1,646,761.89	
5	6/1/07	257,816.28	433.13	257,383.15	6/22/07	5	6/22/07	257,383.15	6/18/2007
1	6/4/07	264,875.29	444.99	264,430.30	6/25/07	1	6/25/07	264,430.30	6/18/2007
2	6/5/07	274,909.85	461.85	274,448.00	6/26/07	2	6/26/07	274,448.00	6/18/2007
3	6/6/07	237,753.34	399.43	237,353.91	6/27/07	3	6/27/07	237,353.91	6/18/2007
4	6/7/07	261,050.70	438.57	260,612.13	6/28/07	4	6/28/07	260,612.13	6/18/2007
	Total	1,296,405.46	2,177.96	1,294,227.50				1,294,227.50	
5	6/8/07	269,852.42	453.35	269,399.07	6/29/07	5	6/29/07	269,399.07	6/25/2007
1	6/11/07	273,829.59	460.03	273,369.56	7/2/07	1	7/2/07	273,369.56	6/25/2007
2	6/12/07	284,460.34	477.89	283,982.45	7/3/07	2	7/3/07	283,982.45	6/25/2007
3	6/13/07	265,296.53	445.70	264,850.83	7/4/07	3	7/4/07	264,850.83	6/25/2007
4	6/14/07	274,190.12	460.64	273,729.48	7/5/07	4	7/5/07	273,729.48	6/25/2007
	Total	1,367,629.00	2,297.62	1,365,331.38				1,365,331.38	
5	6/15/07	283,745.71	476.69	283,269.02	7/6/07	5	7/6/07	283,269.02	7/2/2007
1	6/18/07	283,726.32	476.66	283,249.66	7/9/07	1	7/9/07	283,249.66	7/2/2007
2	6/19/07	316,250.76	531.30	315,719.46	7/10/07	2	7/10/07	315,719.46	7/2/2007
3	6/20/07	273,163.96	458.92	272,705.04	7/11/07	3	7/11/07	272,705.04	7/2/2007
	Total	1,156,886.75	1,943.57	1,154,943.18				1,154,943.18	
4	6/21/07	275,174.16	462.29	274,711.87	7/12/07	4	7/12/07	274,711.87	7/9/2007
5	6/22/07	277,095.03	465.52	276,629.51	7/13/07	5	7/13/07	276,629.51	7/9/2007
1	6/25/07	312,750.75	525.42	312,225.33	7/16/07	1	7/16/07	312,225.33	7/9/2007
2	6/26/07	346,392.75	581.94	345,810.81	7/17/07	2	7/17/07	345,810.81	7/9/2007
3	6/27/07	282,048.55	473.84	281,574.71	7/18/07	3	7/18/07	281,574.71	7/9/2007
4	6/28/07	315,798.89	530.54	315,268.35	7/19/07	4	7/19/07	315,268.35	7/9/2007
	Total	1,809,260.13	3,039.56	1,806,220.57				1,806,220.57	
5	6/29/07	319,563.79	536.87	319,026.92	7/20/07	5	7/20/07	319,026.92	7/16/2007
1	7/2/07	296,680.27	498.42	296,181.85	7/23/07	1	7/23/07	296,181.85	7/16/2007
2	7/3/07	285,940.76	480.38	285,460.38	7/24/07	2	7/24/07	285,460.38	7/16/2007
3	7/4/07	Holiday			7/25/07	3	7/25/07	0.00	N/A
4	7/5/07	288,395.21	484.50	287,910.71	7/26/07	4	7/26/07	287,910.71	7/16/2007
	Total	1,190,580.03	2,000.17	1,188,579.86				1,188,579.86	
5	7/6/07	272,913.40	458.49	272,454.91	7/27/07	5	7/27/07	272,454.91	7/23/2007
1	7/9/07	297,917.27	500.50	297,416.77	7/30/07	1	7/30/07	297,416.77	7/23/2007
2	7/10/07	320,656.79	538.70	320,118.09	7/31/07	2	7/31/07	320,118.09	7/23/2007
3	7/11/07	299,064.19	502.43	298,561.76	8/1/07	3	8/1/07	298,561.76	7/23/2007
4	7/12/07	301,518.75	506.55	301,012.20	8/2/07	4	8/2/07	301,012.20	7/23/2007
	Total	1,492,070.40	2,506.68	1,489,563.72				1,489,563.72	
5	7/13/07	302,304.76	507.87	301,796.89	8/3/07	5	8/3/07	301,796.89	8/1/2007
1	7/16/07	319,757.30	537.19	319,220.11	8/6/07	1	8/6/07	319,220.11	8/1/2007
2	7/17/07	339,628.48	570.58	339,057.90	8/7/07	2	8/7/07	339,057.90	8/1/2007
3	7/18/07	308,444.41	518.19	307,926.22	8/8/07	3	8/8/07	307,926.22	8/1/2007
4	7/19/07	349,465.51	587.10	348,878.41	8/9/07	4	8/9/07	348,878.41	8/1/2007
	Total	1,619,600.46	2,720.93	1,616,879.53				1,616,879.53	

STORM BOND REPAYMENT CHARGE							Days sales outstanding		21
							Estimated Charge-off Rate		0.168%
							Net to sent to SPE - 99.832%		

NOTE: Due to rounding within the excel spreadsheet, amount can be off by +/- .01

Day of Week	Billing Date	Total Billed	Uncollect Factor	Deemed Received	Deemed Receipt Day	Day of Week	Expected Wire Date	Wire Amount	Actual Wire Date
5	7/20/07	317,219.60	532.93	316,686.67	8/10/07	5	8/10/07	316,686.67	8/6/2007
1	7/23/07	343,929.91	577.80	343,352.11	8/13/07	1	8/13/07	343,352.11	8/6/2007
2	7/24/07	331,529.99	556.97	330,973.02	8/14/07	2	8/14/07	330,973.02	8/6/2007
3	7/25/07	323,516.60	543.51	322,973.09	8/15/07	3	8/15/07	322,973.09	8/6/2007
4	7/26/07	339,573.53	570.48	339,003.05	8/16/07	4	8/16/07	339,003.05	8/6/2007
	Total	1,655,769.63	2,781.69	1,652,987.94				1,652,987.94	
5	7/27/07	327,014.98	549.39	326,465.59	8/17/07	5	8/17/07	326,465.59	8/14/2007
1	7/30/07	367,773.51	617.86	367,155.65	8/20/07	1	8/20/07	367,155.65	8/14/2007
2	7/31/07	381,970.78	641.71	381,329.07	8/21/07	2	8/21/07	381,329.07	8/14/2007
3	8/1/07	311,857.62	523.92	311,333.70	8/22/07	3	8/22/07	311,333.70	8/14/2007
4	8/2/07	299,038.00	502.38	298,535.62	8/23/07	4	8/23/07	298,535.62	8/14/2007
	Total	1,687,654.89	2,835.26	1,684,819.63				1,684,819.63	
5	8/3/07	306,028.03	514.13	305,513.90	8/24/07	5	8/24/07	305,513.90	8/20/2007
1	8/6/07	298,903.01	502.16	298,400.85	8/27/07	1	8/27/07	298,400.85	8/20/2007
2	8/7/07	292,381.39	491.20	291,890.19	8/28/07	2	8/28/07	291,890.19	8/20/2007
3	8/8/07	325,529.30	546.89	324,982.41	8/29/07	3	8/29/07	324,982.41	8/20/2007
4	8/9/07	307,711.49	516.96	307,194.53	8/30/07	4	8/30/07	307,194.54	8/20/2007
	Total	1,530,553.22	2,571.33	1,527,981.89				1,527,981.89	
5	8/10/07	301,180.44	505.98	300,674.46	8/31/07	5	8/31/07	300,674.46	8/27/2007
1	8/13/07	325,218.24	546.37	324,671.87	9/3/07	1	9/3/07	324,671.87	8/27/2007
2	8/14/07	324,803.90	545.67	324,258.23	9/4/07	2	9/4/07	324,258.23	8/27/2007
3	8/15/07	313,771.10	527.14	313,243.96	9/5/07	3	9/5/07	313,243.96	8/27/2007
4	8/16/07	309,018.32	519.15	308,499.17	9/6/07	4	9/6/07	308,499.17	8/27/2007
	Total	1,573,992.00	2,644.31	1,571,347.69				1,571,347.69	
Total from May - August 2007								17,999,644.79	
5	8/17/07	349,151.40	586.57	348,564.83	9/7/07	5	9/7/07	348,564.83	9/4/2007
1	8/20/07	325,521.98	546.88	324,975.10	9/10/07	1	9/10/07	324,975.10	9/4/2007
2	8/21/07	322,641.92	542.04	322,099.88	9/11/07	2	9/11/07	322,099.88	9/4/2007
3	8/22/07	313,198.78	526.17	312,672.61	9/12/07	3	9/12/07	312,672.61	9/4/2007
4	8/23/07	335,403.75	563.48	334,840.27	9/13/07	4	9/13/07	334,840.27	9/4/2007
	Total	1,645,917.83	2,765.14	1,643,152.69				1,643,152.69	
5	8/24/07	345,237.04	580.00	344,657.04	9/14/07	5	9/14/07	344,657.04	9/10/2007
1	8/27/07	341,486.76	573.70	340,913.06	9/17/07	1	9/17/07	340,913.06	9/10/2007
2	8/28/07	362,964.29	609.78	362,354.51	9/18/07	2	9/18/07	362,354.51	9/10/2007
3	8/29/07	370,721.07	622.81	370,098.26	9/19/07	3	9/19/07	370,098.26	9/10/2007
4	8/30/07	321,525.78	540.16	320,985.62	9/20/07	4	9/20/07	320,985.62	9/10/2007
	Total	1,741,934.94	2,926.45	1,739,008.49				1,739,008.49	
5	8/31/07	308,756.15	518.71	308,237.44	9/21/07	5	9/21/07	308,237.44	9/17/2007
1	9/3/07	Holiday			9/24/07	1	9/24/07	0.00	N/A
2	9/4/07	366,196.00	615.21	365,580.79	9/25/07	2	9/25/07	365,580.79	9/17/2007
3	9/5/07	312,087.40	524.31	311,563.09	9/26/07	3	9/26/07	311,563.09	9/17/2007
4	9/6/07	319,948.07	537.51	319,410.56	9/27/07	4	9/27/07	319,410.56	9/17/2007
	Total	1,306,987.62	2,195.74	1,304,791.88				1,304,791.88	
5	9/7/07	334,454.06	561.88	333,892.18	9/28/07	5	9/28/07	333,892.18	9/24/2007
1	9/10/07	336,786.41	565.80	336,220.61	10/1/07	1	10/1/07	336,220.61	9/24/2007
2	9/11/07	344,142.36	578.16	343,564.20	10/2/07	2	10/2/07	343,564.20	9/24/2007
3	9/12/07	324,604.10	545.33	324,058.77	10/3/07	3	10/3/07	324,058.77	9/24/2007
4	9/13/07	314,643.98	528.60	314,115.38	10/4/07	4	10/4/07	314,115.38	9/24/2007
	Total	1,654,630.91	2,779.78	1,651,851.14				1,651,851.14	

STORM BOND REPAYMENT CHARGE						Days sales outstanding		21	
						Estimated Charge-off Rate		0.168%	
						Net to sent to SPE - 99.832%			

NOTE: Due to rounding within the excel spreadsheet, amount can be off by +/- .01

Day of Week	Billing Date	Total Billed	Uncollect Factor	Deemed Received	Deemed Receipt Day	Day of Week	Expected Wire Date	Wire Amount	Actual Wire Date
5	9/14/07	373,826.65	628.03	373,198.62	10/5/07	5	10/5/07	373,198.62	10/2/2007
1	9/17/07	350,213.25	588.36	349,624.89	10/8/07	1	10/8/07	349,624.89	10/2/2007
2	9/18/07	376,491.81	632.51	375,859.30	10/9/07	2	10/9/07	375,859.30	10/2/2007
3	9/19/07	330,765.96	555.69	330,210.27	10/10/07	3	10/10/07	330,210.27	10/2/2007
4	9/20/07	322,888.58	542.45	322,346.13	10/11/07	4	10/11/07	322,346.13	10/2/2007
	Total	1,754,186.25	2,947.03	1,751,239.21				1,751,239.21	
5	9/21/07	319,474.29	536.72	318,937.57	10/12/07	5	10/12/07	318,937.57	10/9/2007
1	9/24/07	272,106.54	457.14	271,649.40	10/15/07	1	10/15/07	271,649.40	10/9/2007
2	9/25/07	407,847.02	685.18	407,161.84	10/16/07	2	10/16/07	407,161.84	10/9/2007
3	9/26/07	367,274.57	617.02	366,657.55	10/17/07	3	10/17/07	366,657.55	10/9/2007
4	9/27/07	343,770.61	577.53	343,193.08	10/18/07	4	10/18/07	343,193.08	10/9/2007
	Total	1,710,473.03	2,873.59	1,707,599.44				1,707,599.44	
5	9/28/07	349,477.37	587.12	348,890.25	10/19/07	5	10/19/07	348,890.25	10/15/2007
1	10/1/07	325,944.02	547.59	325,396.43	10/22/07	1	10/22/07	325,396.43	10/15/2007
2	10/2/07	307,378.83	516.40	306,862.43	10/23/07	2	10/23/07	306,862.43	10/15/2007
3	10/3/07	295,546.01	496.52	295,049.49	10/24/07	3	10/24/07	295,049.49	10/15/2007
4	10/4/07	254,180.04	427.02	253,753.02	10/25/07	4	10/25/07	253,753.02	10/15/2007
	Total	1,532,526.27	2,574.64	1,529,951.62				1,529,951.62	
5	10/5/07	215,461.52	361.98	215,099.54	10/26/07	5	10/26/07	215,099.54	10/22/2007
1	10/8/07	454,183.09	763.03	453,420.06	10/29/07	1	10/29/07	453,420.06	10/22/2007
2	10/9/07	193,925.13	325.79	193,599.34	10/30/07	2	10/30/07	193,599.34	10/22/2007
3	10/10/07	286,239.13	480.88	285,758.25	10/31/07	3	10/31/07	285,758.25	10/22/2007
4	10/11/07	291,928.02	490.44	291,437.58	11/1/07	4	11/1/07	291,437.58	10/22/2007
	Total	1,441,736.89	2,422.12	1,439,314.77				1,439,314.77	
5	10/12/07	300,027.67	504.05	299,523.62	11/2/07	5	11/2/07	299,523.62	11/1/2007
1	10/15/07	287,603.82	483.17	287,120.65	11/5/07	1	11/5/07	287,120.65	11/1/2007
2	10/16/07	283,705.16	476.62	283,228.54	11/6/07	2	11/6/07	283,228.54	11/1/2007
3	10/17/07	321,725.68	540.50	321,185.18	11/7/07	3	11/7/07	321,185.18	11/1/2007
4	10/18/07	289,402.94	486.20	288,916.74	11/8/07	4	11/8/07	288,916.74	11/1/2007
	Total	1,482,465.27	2,490.54	1,479,974.73				1,479,974.73	
5	10/19/07	268,444.83	450.99	267,993.84	11/9/07	5	11/9/07	267,993.84	11/8/2007
1	10/22/07	288,794.39	485.17	288,309.22	11/12/07	1	11/12/07	288,309.22	11/8/2007
2	10/23/07	295,216.86	495.96	294,720.90	11/13/07	2	11/13/07	294,720.90	11/8/2007
3	10/24/07	315,523.48	530.08	314,993.40	11/14/07	3	11/14/07	314,993.40	11/8/2007
4	10/25/07	319,831.61	537.32	319,294.29	11/15/07	4	11/15/07	319,294.29	11/8/2007
	Total	1,487,811.17	2,499.52	1,485,311.65				1,485,311.65	
5	10/26/07	317,537.65	533.46	317,004.19	11/16/07	5	11/16/07	317,004.19	11/15/2007
1	10/29/07	340,841.39	572.61	340,268.78	11/19/07	1	11/19/07	340,268.78	11/15/2007
2	10/30/07	243,226.64	408.62	242,818.02	11/20/07	2	11/20/07	242,818.02	11/15/2007
3	10/31/07	309,340.76	519.69	308,821.07	11/21/07	3	11/21/07	308,821.07	11/15/2007
4	11/1/07	266,930.27	448.44	266,481.83	11/22/07	4	11/22/07	266,481.83	11/15/2007
	Total	1,477,876.71	2,482.83	1,475,393.89				1,475,393.88	
5	11/2/07	240,325.95	403.75	239,922.20	11/23/07	5	11/23/07	239,922.20	11/21/2007
1	11/5/07	268,290.01	450.73	267,839.28	11/26/07	1	11/26/07	267,839.28	11/21/2007
2	11/6/07	257,056.34	431.85	256,624.49	11/27/07	2	11/27/07	256,624.49	11/21/2007
3	11/7/07	241,099.97	405.05	240,694.92	11/28/07	3	11/28/07	240,694.92	11/21/2007
4	11/8/07	246,342.83	413.86	245,928.97	11/29/07	4	11/29/07	245,928.97	11/21/2007
5	11/9/07	242,374.80	407.19	241,967.61	11/30/07	5	11/30/07	241,967.61	11/21/2007
	Total	1,495,489.90	2,512.42	1,492,977.47				1,492,977.48	
1	11/12/07	254,501.07	427.56	254,073.51	12/3/07	1	12/3/07	254,073.51	11/28/2007
2	11/13/07	240,554.10	404.13	240,149.97	12/4/07	2	12/4/07	240,149.97	11/28/2007
3	11/14/07	223,650.95	375.73	223,275.22	12/5/07	3	12/5/07	223,275.22	11/28/2007
4	11/15/07	270,838.71	455.01	270,383.70	12/6/07	4	12/6/07	270,383.70	11/28/2007
	Total	989,544.83	1,662.44	987,882.40				987,882.39	

STORM BOND REPAYMENT CHARGE							Days sales outstanding	21
							Estimated Charge-off Rate	0.168%
							Net to sent to SPE - 99.832%	

NOTE: Due to rounding within the excel spreadsheet, amount can be off by +/- .01

Day of Week	Billing Date	Total Billed	Uncollect Factor	Deemed Received	Deemed Receipt Day	Day of Week	Expected Wire Date	Wire Amount	Actual Wire Date
5	11/16/07	229,194.61	385.05	228,809.56	12/7/07	5	12/7/07	228,809.56	12/5/2007
1	11/19/07	247,385.59	415.61	246,969.98	12/10/07	1	12/10/07	246,969.98	12/5/2007
2	11/20/07	212,981.76	357.81	212,623.95	12/11/07	2	12/11/07	212,623.95	12/5/2007
3	11/21/07	225,764.51	379.28	225,385.23	12/12/07	3	12/12/07	225,385.23	12/5/2007
4	11/22/07	Company Holiday		0.00	12/13/07	4	12/13/07	0.00	N/A
	Total	915,326.47	1,537.75	913,788.72				913,788.72	
5	11/23/07	Company Holiday		0.00	12/14/07	5	12/14/07	0.00	N/A
1	11/26/07	267,300.98	449.07	266,851.91	12/17/07	1	12/17/07	266,851.91	12/14/2007
2	11/27/07	225,135.43	378.23	224,757.20	12/18/07	2	12/18/07	224,757.20	12/14/2007
3	11/28/07	283,705.21	476.62	283,228.59	12/19/07	3	12/19/07	283,228.59	12/14/2007
4	11/29/07	259,016.87	435.15	258,581.72	12/20/07	4	12/20/07	258,581.72	12/14/2007
	Total	1,035,158.49	1,739.07	1,033,419.42				1,033,419.42	
5	11/30/07	204,026.49	342.76	203,683.73	12/21/07	5	12/21/07	203,683.73	12/20/2007
1	12/3/07	248,419.20	417.34	248,001.86	12/24/07	1	12/24/07	248,001.86	12/20/2007
2	12/4/07	235,759.14	396.08	235,363.06	12/25/07	2	12/25/07	235,363.06	12/20/2007
3	12/5/07	203,384.45	341.69	203,042.76	12/26/07	3	12/26/07	203,042.76	12/20/2007
4	12/6/07	219,697.36	369.09	219,328.27	12/27/07	4	12/27/07	219,328.27	12/20/2007
	Total	1,111,286.64	1,866.96	1,109,419.68				1,109,419.68	
5	12/7/07	224,378.14	376.96	224,001.18	12/28/07	5	12/28/07	224,001.18	12/27/2007
1	12/10/07	227,005.08	381.37	226,623.71	12/31/07	1	12/31/07	226,623.71	12/27/2007
2	12/11/07	226,131.61	379.90	225,751.71	1/1/08	2	1/1/08	225,751.71	12/27/2007
3	12/12/07	236,975.26	398.12	236,577.14	1/2/08	3	1/2/08	236,577.14	12/27/2007
4	12/13/07	227,839.59	382.77	227,456.82	1/3/08	4	1/3/08	227,456.82	12/27/2007
	Total	1,142,329.68	1,919.11	1,140,410.56				1,140,410.56	
5	12/14/07	232,251.60	390.18	231,861.42	1/4/08	5	1/4/08	231,861.42	1/3/2008
1	12/17/07	243,071.72	408.36	242,663.36	1/7/08	1	1/7/08	242,663.36	1/3/2008
2	12/18/07	243,186.06	408.55	242,777.51	1/8/08	2	1/8/08	242,777.51	1/3/2008
3	12/19/07	244,137.34	410.15	243,727.19	1/9/08	3	1/9/08	243,727.19	1/3/2008
4	12/20/07	257,322.34	432.30	256,890.04	1/10/08	4	1/10/08	256,890.04	1/3/2008
	Total	1,219,969.06	2,049.55	1,217,919.52				1,217,919.52	
5	12/21/07	223,808.00	376.00	223,432.00	1/11/08	5	1/11/08	223,432.00	1/10/2008
1	12/24/07	Company Holiday		0.00	1/14/08	1	1/14/08	0.00	1/10/2008
2	12/25/07	Company Holiday		0.00	1/15/08	2	1/15/08	0.00	N/A
3	12/26/07	263,390.49	442.50	262,947.99	1/16/08	3	1/16/08	262,947.99	1/10/2008
4	12/27/07	254,307.98	427.24	253,880.74	1/17/08	4	1/17/08	253,880.74	1/10/2008
	Total	741,506.47	1,245.73	740,260.73				740,260.73	
5	12/28/07	233,289.72	391.93	232,897.79	1/18/08	5	1/18/08	232,897.79	1/17/2008
1	12/31/07	257,356.33	432.36	256,923.97	1/21/08	1	1/21/08	256,923.97	1/17/2008
2	1/1/08	Company Holiday		0.00	1/22/08	2	1/22/08	0.00	1/17/2008
3	1/2/08	296,403.31	497.96	295,905.35	1/23/08	3	1/23/08	295,905.35	1/17/2008
4	1/3/08	257,088.49	431.91	256,656.58	1/24/08	4	1/24/08	256,656.58	1/17/2008
	Total	1,044,137.85	1,754.15	1,042,383.69				1,042,383.69	
5	1/4/08	241,517.14	405.75	241,111.39	1/25/08	5	1/25/08	241,111.39	1/24/2008
1	1/7/08	251,910.71	423.21	251,487.50	1/28/08	1	1/28/08	251,487.50	1/24/2008
2	1/8/08	228,320.57	383.58	227,936.99	1/29/08	2	1/29/08	227,936.99	1/24/2008
3	1/9/08	251,317.46	422.21	250,895.25	1/30/08	3	1/30/08	250,895.25	1/24/2008
4	1/10/08	246,665.64	414.40	246,251.24	1/31/08	4	1/31/08	246,251.24	1/24/2008
5	1/11/08	216,553.01	363.81	216,189.20	2/1/08	5	2/1/08	216,189.20	1/24/2008
1	1/14/08	237,412.26	398.85	237,013.41	2/4/08	1	2/4/08	237,013.41	1/24/2008
2	1/15/08	238,959.40	401.45	238,557.95	2/5/08	2	2/5/08	238,557.95	1/24/2008
3	1/16/08	239,308.80	402.04	238,906.76	2/6/08	3	2/6/08	238,906.76	1/24/2008
4	1/17/08	256,552.29	431.01	256,121.28	2/7/08	4	2/7/08	256,121.28	1/24/2008
	Total	2,408,517.28	4,046.31	2,404,470.97				2,404,470.97	
Total for Sept 2007 - Jan 2008								29,290,522.65	

STORM BOND REPAYMENT CHARGE						Days sales outstanding		21	
						Estimated Charge-off Rate		0.168%	
						Net to sent to SPE - 99.832%			
NOTE: Due to rounding within the excel spreadsheet, amount can be off by +/- .01									
Day of Week	Billing Date	Total Billed	Uncollect Factor	Deemed Received	Deemed Receipt Day	Day of Week	Expected Wire Date	Wire Amount	Actual Wire Date
5	1/18/08	228,908.56	384.57	228,523.99	2/8/08	5	2/8/08	228,523.99	2/7/2008
1	1/21/08	Company Holiday		0.00	2/11/08	1	2/11/08	0.00	2/7/2008
2	1/22/08	285,537.63	479.70	285,057.93	2/12/08	2	2/12/08	285,057.93	2/7/2008
3	1/23/08	237,772.77	399.46	237,373.31	2/13/08	3	2/13/08	237,373.31	2/7/2008
4	1/24/08	267,696.12	449.73	267,246.39	2/14/08	4	2/14/08	267,246.39	2/7/2008
	Total	1,019,915.08	1,713.46	1,018,201.62				1,018,201.62	
5	1/25/08	248,072.31	416.76	247,655.55	2/15/08	5	2/15/08	247,655.55	2/15/2008
1	1/28/08	243,325.59	408.79	242,916.80	2/18/08	1	2/18/08	242,916.80	2/15/2008
2	1/29/08	254,338.26	427.29	253,910.97	2/19/08	2	2/19/08	253,910.97	2/15/2008
3	1/30/08	246,122.73	413.49	245,709.24	2/20/08	3	2/20/08	245,709.24	2/15/2008
4	1/31/08	246,611.66	414.31	246,197.35	2/21/08	4	2/21/08	246,197.35	2/15/2008
	Total	1,238,470.55	2,080.63	1,236,389.91				1,236,389.91	
5	2/1/08	243,001.53	408.24	242,593.29	2/22/08	5	2/22/08	242,593.29	2/24/2008
1	2/4/08	223,748.63	375.90	223,372.73	2/25/08	1	2/25/08	223,372.73	2/24/2008
2	2/5/08	208,491.81	350.27	208,141.54	2/26/08	2	2/26/08	208,141.54	2/24/2008
3	2/6/08	217,318.83	365.10	216,953.73	2/27/08	3	2/27/08	216,953.73	2/24/2008
4	2/7/08	183,956.18	309.05	183,647.13	2/28/08	4	2/28/08	183,647.13	2/24/2008
	Total	1,076,516.98	1,808.55	1,074,708.42				1,074,708.42	
Total for February 2008								3,329,299.95	

STORM BOND TAX CHARGE			Days sales outstanding	21		
			Estimated Charge-off Rate	0.168%		
NOTE: Due to rounding within the excel spreadsheet, amount can be off by +/- .01						
			Less			
Day of Week	Billing Date	Bond Tax Charge	Uncollect Factor	Deemed Received	Deemed Receipt Day	Day of Week
3	5/23/07	74,482.16	125.13	74,357.03	6/13/07	3
4	5/24/07	80,695.09	135.57	80,559.52	6/14/07	4
5	5/25/07	87,119.29	146.36	86,972.93	6/15/07	5
1	5/28/07				6/18/07	1
2	5/29/07	83,183.65	139.75	83,043.90	6/19/07	2
3	5/30/07	90,809.89	152.56	90,657.33	6/20/07	3
4	5/31/07	94,964.34	159.54	94,804.80	6/21/07	4
	Total	511,254.42	858.91	510,395.51		
5	6/1/07	80,059.59	134.50	79,925.09	6/22/07	5
1	6/4/07	82,117.23	137.96	81,979.27	6/25/07	1
2	6/5/07	85,317.45	143.33	85,174.12	6/26/07	2
3	6/6/07	73,669.72	123.77	73,545.95	6/27/07	3
4	6/7/07	81,003.31	136.09	80,867.22	6/28/07	4
	Total	402,167.30	675.64	401,491.66		
5	6/8/07	83,734.78	140.67	83,594.11	6/29/07	5
1	6/11/07	84,926.75	142.68	84,784.07	7/2/07	1
2	6/12/07	88,119.26	148.04	87,971.22	7/3/07	2
3	6/13/07	82,192.00	138.08	82,053.92	7/4/07	3
4	6/14/07	85,067.21	142.91	84,924.30	7/5/07	4
	Total	424,040.00	712.39	423,327.61		
5	6/15/07	88,006.01	147.85	87,858.16	7/6/07	5
1	6/18/07	87,971.72	147.79	87,823.93	7/9/07	1
2	6/19/07	98,168.34	164.92	98,003.42	7/10/07	2
3	6/20/07	84,637.91	142.19	84,495.72	7/11/07	3
	Total	358,783.98	602.76	358,181.22		
4	6/21/07	85,828.40	144.19	85,684.21	7/12/07	4
5	6/22/07	85,246.14	143.21	85,102.93	7/13/07	5
1	6/25/07	96,840.76	162.69	96,678.07	7/16/07	1
2	6/26/07	107,356.22	180.36	107,175.86	7/17/07	2
3	6/27/07	87,366.00	146.77	87,219.23	7/18/07	3
4	6/28/07	97,865.76	164.41	97,701.35	7/19/07	4
	Total	560,503.28	941.65	559,561.63		
5	6/29/07	99,081.22	166.46	98,914.76	7/20/07	5
1	7/2/07	92,049.31	154.64	91,894.67	7/23/07	1
2	7/3/07	88,570.74	148.80	88,421.94	7/24/07	2
3	7/4/07				7/25/07	3
4	7/5/07	89,386.38	150.17	89,236.21	7/26/07	4
	Total	369,087.65	620.07	368,467.58		
5	7/6/07	84,560.63	142.06	84,418.57	7/27/07	5
1	7/9/07	92,427.06	155.28	92,271.78	7/30/07	1
2	7/10/07	99,459.64	167.09	99,292.55	7/31/07	2
3	7/11/07	92,697.85	155.73	92,542.12	8/1/07	3
4	7/12/07	93,382.70	156.88	93,225.82	8/2/07	4
	Total	462,527.88	777.05	461,750.83		

STORM BOND TAX CHARGE			Days sales outstanding	21		
			Estimated Charge-off Rate	0.168%		
NOTE: Due to rounding within the excel spreadsheet, amount can be off by +/- .01						
			Less			
Day of Week	Billing Date	Bond Tax Charge	Uncollect Factor	Deemed Received	Deemed Receipt Day	Day of Week
5	7/13/07	93,647.03	157.33	93,489.70	8/3/07	5
1	7/16/07	99,174.04	166.61	99,007.43	8/6/07	1
2	7/17/07	105,263.96	176.84	105,087.12	8/7/07	2
3	7/18/07	95,599.84	160.61	95,439.23	8/8/07	3
4	7/19/07	108,403.84	182.12	108,221.72	8/9/07	4
	Total	502,088.71	843.51	501,245.20		
5	7/20/07	98,256.69	165.07	98,091.62	8/10/07	5
1	7/23/07	106,489.80	178.90	106,310.90	8/13/07	1
2	7/24/07	102,661.76	172.47	102,489.29	8/14/07	2
3	7/25/07	100,151.88	168.26	99,983.62	8/15/07	3
4	7/26/07	105,185.94	176.71	105,009.23	8/16/07	4
	Total	512,746.07	861.41	511,884.66		
5	7/27/07	101,227.23	170.06	101,057.17	8/17/07	5
1	7/30/07	114,002.24	191.52	113,810.72	8/20/07	1
2	7/31/07	118,363.08	198.85	118,164.23	8/21/07	2
3	8/1/07	96,728.95	162.50	96,566.45	8/22/07	3
4	8/2/07	92,610.63	155.59	92,455.04	8/23/07	4
	Total	522,932.13	878.53	522,053.60		
5	8/3/07	94,832.92	159.32	94,673.60	8/24/07	5
1	8/6/07	92,572.23	155.52	92,416.71	8/27/07	1
2	8/7/07	90,687.43	152.35	90,535.08	8/28/07	2
3	8/8/07	100,970.56	169.63	100,800.93	8/29/07	3
4	8/9/07	95,356.72	160.20	95,196.52	8/30/07	4
	Total	474,419.86	797.03	473,622.83		
5	8/10/07	93,224.92	156.62	93,068.30	8/31/07	5
Total from May - August 2007				5,185,050.66		
1	8/13/07	100,714.68	169.20	100,545.48	9/3/07	1
2	8/14/07	100,774.49	169.30	100,605.19	9/4/07	2
3	8/15/07	97,222.81	163.33	97,059.48	9/5/07	3
4	8/16/07	95,775.16	160.90	95,614.26	9/6/07	4
	Total	487,712.06	819.36	393,824.40		
5	8/17/07	108,324.18	181.98	108,142.20	9/7/07	5
1	8/20/07	100,816.15	169.37	100,646.78	9/10/07	1
2	8/21/07	99,912.27	167.85	99,744.42	9/11/07	2
3	8/22/07	96,972.95	162.91	96,810.04	9/12/07	3
4	8/23/07	103,850.36	174.47	103,675.89	9/13/07	4
	Total	509,875.91	856.59	509,019.32		
5	8/24/07	106,879.61	179.56	106,700.05	9/14/07	5
1	8/27/07	105,696.58	177.57	105,519.01	9/17/07	1
2	8/28/07	112,480.64	188.97	112,291.67	9/18/07	2
3	8/29/07	114,899.43	193.03	114,706.40	9/19/07	3
4	8/30/07	99,735.43	167.56	99,567.87	9/20/07	4
	Total	539,691.69	906.68	538,785.01		

STORM BOND TAX CHARGE	Days sales outstanding	21
	Estimated Charge-off Rate	0.168%

NOTE: Due to rounding within the excel spreadsheet, amount can be off by +/- .01

		Less				
Day of Week	Billing Date	Bond Tax Charge	Uncollect Factor	Deemed Received	Deemed Receipt Day	Day of Week
5	8/31/07	95,604.92	160.62	95,444.30	9/21/07	5
1	9/3/07				9/24/07	1
2	9/4/07	113,555.47	190.77	113,364.70	9/25/07	2
3	9/5/07	96,593.31	162.28	96,431.03	9/26/07	3
4	9/6/07	99,222.26	166.69	99,055.57	9/27/07	4
	Total	404,975.96	680.36	404,295.60		
5	9/7/07	103,671.48	174.17	103,497.31	9/28/07	5
1	9/10/07	104,342.01	175.29	104,166.72	10/1/07	1
2	9/11/07	106,569.04	179.04	106,390.00	10/2/07	2
3	9/12/07	100,544.16	168.91	100,375.25	10/3/07	3
4	9/13/07	97,554.04	163.89	97,390.15	10/4/07	4
	Total	512,680.73	861.30	511,819.43		
5	9/14/07	115,875.36	194.67	115,680.69	10/5/07	5
1	9/17/07	108,520.53	182.31	108,338.22	10/8/07	1
2	9/18/07	116,785.98	196.20	116,589.78	10/9/07	2
3	9/19/07	102,468.28	172.15	102,296.13	10/10/07	3
4	9/20/07	99,989.04	167.98	99,821.06	10/11/07	4
	Total	543,639.19	913.31	542,725.88		
5	9/21/07	98,953.75	166.24	98,787.51	10/12/07	5
1	9/24/07	84,089.38	141.27	83,948.11	10/15/07	1
2	9/25/07	126,283.60	212.16	126,071.44	10/16/07	2
3	9/26/07	113,875.08	191.31	113,683.77	10/17/07	3
4	9/27/07	106,575.89	179.05	106,396.84	10/18/07	4
	Total	529,777.70	890.03	528,887.67		
5	9/28/07	108,357.94	182.04	108,175.90	10/19/07	5
1	10/1/07	101,112.40	169.87	100,942.53	10/22/07	1
2	10/2/07	95,146.70	159.85	94,986.85	10/23/07	2
3	10/3/07	91,646.66	153.97	91,492.69	10/24/07	3
4	10/4/07	78,840.44	132.45	78,707.99	10/25/07	4
	Total	475,104.14	798.17	474,305.97		
5	10/5/07	66,712.82	112.08	66,600.74	10/26/07	5
1	10/8/07	140,799.62	236.54	140,563.08	10/29/07	1
2	10/9/07	60,319.67	101.34	60,218.33	10/30/07	2
3	10/10/07	88,693.98	149.01	88,544.97	10/31/07	3
4	10/11/07	90,450.96	151.96	90,299.00	11/1/07	4
	Total	446,977.05	750.92	446,226.13		
5	10/12/07	93,114.25	156.43	92,957.82	11/2/07	5
1	10/15/07	89,139.23	149.75	88,989.48	11/5/07	1
2	10/16/07	87,967.66	147.79	87,819.87	11/6/07	2
3	10/17/07	99,885.93	167.81	99,718.12	11/7/07	3
4	10/18/07	89,700.95	150.70	89,550.25	11/8/07	4
	Total	459,808.02	772.48	459,035.54		

STORM BOND TAX CHARGE			Days sales outstanding	21		
			Estimated Charge-off Rate	0.168%		
NOTE: Due to rounding within the excel spreadsheet, amount can be off by +/- .01						
			Less			
Day of Week	Billing Date	Bond Tax Charge	Uncollect Factor	Deemed Received	Deemed Receipt Day	Day of Week
5	10/19/07	83,089.22	139.59	82,949.63	11/9/07	5
1	10/22/07	89,447.65	150.27	89,297.38	11/12/07	1
2	10/23/07	91,464.15	153.66	91,310.49	11/13/07	2
3	10/24/07	97,756.04	164.23	97,591.81	11/14/07	3
4	10/25/07	99,162.39	166.59	98,995.80	11/15/07	4
	Total	460,919.45	774.34	460,145.11		
5	10/26/07	98,450.88	165.40	98,285.48	11/16/07	5
1	10/29/07	105,660.18	177.51	105,482.67	11/19/07	1
2	10/30/07	75,431.76	126.73	75,305.03	11/20/07	2
3	10/31/07	95,968.53	161.23	95,807.30	11/21/07	3
4	11/1/07	86,749.57	145.74	86,603.83	11/22/07	4
	Total	462,260.92	776.60	461,484.32		
5	11/2/07	78,216.49	131.40	78,085.09	11/23/07	5
1	11/5/07	87,231.63	146.55	87,085.08	11/26/07	1
2	11/6/07	83,755.91	140.71	83,615.20	11/27/07	2
3	11/7/07	78,443.83	131.79	78,312.04	11/28/07	3
4	11/8/07	80,294.60	134.89	80,159.71	11/29/07	4
5	11/9/07	78,942.68	132.62	78,810.06	11/30/07	5
	Total	486,885.14	817.97	486,067.17		
1	11/12/07	83,014.35	139.46	82,874.89	12/3/07	1
2	11/13/07	78,430.63	131.76	78,298.87	12/4/07	2
3	11/14/07	72,901.47	122.47	72,779.00	12/5/07	3
4	11/15/07	88,189.25	148.16	88,041.09	12/6/07	4
	Total	322,535.70	541.86	321,993.84		
5	11/16/07	74,685.98	125.47	74,560.51	12/7/07	5
1	11/19/07	80,603.44	135.41	80,468.03	12/10/07	1
2	11/20/07	69,401.27	116.59	69,284.68	12/11/07	2
3	11/21/07	73,519.46	123.51	73,395.95	12/12/07	3
4	11/22/07				12/13/07	4
	Total	298,210.15	500.99	297,709.16		
5	11/23/07				12/14/07	5
1	11/26/07	87,043.75	146.23	86,897.52	12/17/07	1
2	11/27/07	73,505.60	123.49	73,382.11	12/18/07	2
3	11/28/07	92,247.97	154.98	92,092.99	12/19/07	3
4	11/29/07	84,476.91	141.92	84,334.99	12/20/07	4
	Total	337,274.23	566.62	336,707.61		
5	11/30/07	66,790.79	112.21	66,678.58	12/21/07	5
1	12/3/07	80,686.91	135.55	80,551.36	12/24/07	1
2	12/4/07	76,883.50	129.16	76,754.34	12/25/07	2
3	12/5/07	66,346.84	111.46	66,235.38	12/26/07	3
4	12/6/07	71,617.52	120.32	71,497.20	12/27/07	4
	Total	362,325.56	608.71	361,716.85		

STORM BOND TAX CHARGE			Days sales outstanding	21		
			Estimated Charge-off Rate	0.168%		
NOTE: Due to rounding within the excel spreadsheet, amount can be off by +/- .01						
			Less			
Day of Week	Billing Date	Bond Tax Charge	Uncollect Factor	Deemed Received	Deemed Receipt Day	Day of Week
5	12/7/07	73,081.07	122.78	72,958.29	12/28/07	5
1	12/10/07	74,023.11	124.36	73,898.75	12/31/07	1
2	12/11/07	73,688.02	123.80	73,564.22	1/1/08	2
3	12/12/07	77,265.73	129.81	77,135.92	1/2/08	3
4	12/13/07	74,348.35	124.91	74,223.44	1/3/08	4
	Total	372,406.28	625.64	371,780.64		
5	12/14/07	75,755.62	127.27	75,628.35	1/4/08	5
1	12/17/07	79,231.21	133.11	79,098.10	1/7/08	1
2	12/18/07	79,433.06	133.45	79,299.61	1/8/08	2
3	12/19/07	79,552.29	133.65	79,418.64	1/9/08	3
4	12/20/07	83,676.17	140.58	83,535.59	1/10/08	4
	Total	397,648.35	668.05	396,980.30		
5	12/21/07	72,945.05	122.55	72,822.50	1/11/08	5
1	12/24/07				1/14/08	1
2	12/25/07				1/15/08	2
3	12/26/07	85,768.55	144.09	85,624.46	1/16/08	3
4	12/27/07	82,818.51	139.14	82,679.37	1/17/08	4
	Total	241,532.11	405.77	241,126.34		
5	12/28/07	75,920.47	127.55	75,792.92	1/18/08	5
1	12/31/07	83,899.49	140.95	83,758.54	1/21/08	1
2	1/1/08				1/22/08	2
3	1/2/08	96,641.35	162.36	96,478.99	1/23/08	3
4	1/3/08	83,831.07		83,690.23	1/24/08	4
	Total	340,292.38	430.86	339,720.69		
5	1/4/08	78,673.95	132.17	78,541.78	1/25/08	5
1	1/7/08	82,012.99	137.78	81,875.21	1/28/08	1
2	1/8/08	74,452.88	125.08	74,327.80	1/29/08	2
3	1/9/08	81,919.13	137.62	81,781.51	1/30/08	3
4	1/10/08	80,378.40	135.04	80,243.36	1/31/08	4
Total for Sept 2007 - Jan 2008				9,281,126.62		

STORM BOND TAX CHARGE			Days sales outstanding	21		
			Estimated Charge-off Rate	0.168%		
NOTE: Due to rounding within the excel spreadsheet, amount can be off by +/- .01						
			Less			
Day of Week	Billing Date	Bond Tax Charge	Uncollect Factor	Deemed Received	Deemed Receipt Day	Day of Week
5	1/11/08	70,653.84	118.70	70,535.14	2/1/08	5
1	1/14/08	77,343.95	129.94	77,214.01	2/4/08	1
2	1/15/08	77,894.44	130.86	77,763.58	2/5/08	2
3	1/16/08	78,072.47	131.16	77,941.31	2/6/08	3
4	1/17/08	83,564.73	431.01	83,424.34	2/7/08	4
	Total	784,966.78	1,609.37	386,878.38		
5	1/18/08	74,631.02	125.38	74,505.64	2/8/08	5
1	1/21/08				2/11/08	1
2	1/22/08	93,006.16	156.25	92,849.91	2/12/08	2
3	1/23/08	77,570.56	130.32	77,440.24	2/13/08	3
4	1/24/08	87,125.40	146.37	86,979.03	2/14/08	4
	Total	332,333.14	558.32	331,774.82		
5	1/25/08	80,819.84	135.78	80,684.06	2/15/08	5
1	1/28/08	79,251.58	133.14	79,118.44	2/18/08	1
2	1/29/08	82,800.60	139.11	82,661.49	2/19/08	2
3	1/30/08	80,117.95	134.60	79,983.35	2/20/08	3
4	1/31/08	80,390.74	135.06	80,255.68	2/21/08	4
	Total	403,380.71	677.68	402,703.03		
5	2/1/08	79,222.51	133.09	79,089.42	2/22/08	5
1	2/4/08	72,980.33	122.61	72,857.72	2/25/08	1
2	2/5/08	67,953.78	114.16	67,839.62	2/26/08	2
3	2/6/08	70,760.34	118.88	70,641.46	2/27/08	3
4	2/7/08	59,964.22	100.74	59,863.48	2/28/08	4
	Total	350,881.18	589.48	350,291.70		
5	2/8/08	68,420.90	114.95	68,305.95	2/29/08	5
Total for February 2008				1,539,953.88		

ATTACHMENT A-3

First Revised Sheet
No. 8.040

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STORM CHARGE

The following charges are applied to the Monthly Rate of each rate schedule as indicated and are calculated in accordance with the formula approved by the Public Service Commission.

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<u>Cents/kWh</u>			
<u>Rate Schedule</u>	<u>STORM BOND REPAYMENT CHARGE</u>	<u>STORM BOND TAX CHARGE</u>	<u>TOTAL STORM CHARGE</u>
RS-1, RST-1	0.087	0.024	0.111
GS-1, GST-1, WIES-1	0.077	0.021	0.098
GSD-1, GSDT-1, HLFT-1, SDTR (21-499 KW)	0.053	0.015	0.068
GSLD-1, GSLDT-1, HLFT-2, SDTR (500-1,999 KW)	0.047	0.013	0.060
CS-1, CST-1	0.053	0.015	0.068
GSLD-2, GSLDT-2, HLFT-3, SDTR (2000+ KW)	0.039	0.011	0.050
CS-2, CST-2	0.059	0.017	0.076
GSLD-3, GSLDT-3, CS-3, CST-3	0.007	0.002	0.009
OS-2	0.241	0.066	0.307
MET	0.060	0.017	0.077
CILC-1(G)	0.051	0.014	0.065
CILC-1(D)	0.037	0.010	0.047
CILC-1(T)	0.008	0.002	0.010
SL-1, PL-1	0.625	0.172	0.797
OL-1	0.677	0.186	0.863
SL-2, GSCU-1	0.029	0.008	0.037
SST-1(T), ISST-1(T)	0.007	0.002	0.009
SST-1(D1), SST-1(D2) SST-1(D3), ISST-1(D)	0.155	0.042	0.197

Deleted: 074
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 Deleted: 174
 Deleted: November 1, 2007

(Continued on Sheet No. 8.041)

Issued by: S. E. Romig, Director, Rates and Tariffs
 Effective:

STORM CHARGE

The following charges are applied to the Monthly Rate of each rate schedule as indicated and are calculated in accordance with the formula approved by the Public Service Commission.

<u>Cents/kWh</u>			
<u>Rate Schedule</u>	<u>STORM BOND REPAYMENT CHARGE</u>	<u>STORM BOND TAX CHARGE</u>	<u>TOTAL STORM CHARGE</u>
RS-1, RST-1	0.087	0.024	0.111
GS-1, GST-1, WIES-1	0.077	0.021	0.098
GSD-1, GSDT-1, HLFT-1, SDTR (21-499 KW)	0.053	0.015	0.068
GSLD-1, GSLDT-1, HLFT-2, SDTR (500-1,999 KW)	0.047	0.013	0.060
CS-1, CST-1	0.053	0.015	0.068
GSLD-2, GSLDT-2, HLFT-3, SDTR (2000+ KW)	0.039	0.011	0.050
CS-2, CST-2	0.059	0.017	0.076
GSLD-3, GSLDT-3, CS-3, CST-3	0.007	0.002	0.009
OS-2	0.241	0.066	0.307
MET	0.060	0.017	0.077
CILC-1(G)	0.051	0.014	0.065
CILC-1(D)	0.037	0.010	0.047
CILC-1(T)	0.008	0.002	0.010
SL-1, PL-1	0.625	0.172	0.797
OL-1	0.677	0.186	0.863
SL-2, GSCU-1	0.029	0.008	0.037
SST-1(T), ISST-1(T)	0.007	0.002	0.009
SST-1(D1), SST-1(D2) SST-1(D3), ISST-1(D)	0.155	0.042	0.197

(Continued on Sheet No. 8.041)