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March 19, 2008

Ms. Ann Cole, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0850

RECEIVED-PPSC
08 MAR 20 AM 10:46
COMMISSION
CLERK

Dear Ms. Cole:

Enclosed for official filing in Docket No. 080001-EI are an original and ten (10) copies of the following for the month of February 2008 based on actual amounts:

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases
10. Schedule A12: Capacity Contracts

CMP 2 These schedules are also being sent to you on the enclosed CD in MSEXcel format.

COM _____ Sincerely,

CTR _____ *Susan D. Ritenour*

ECR 2 *CD forwarded to ECR.*

OPC _____ bh

RCA 1 Enclosures

SCR _____

SGA _____ cc w/enclosure: Florida Public Service Commission
Division of Auditing and Safety

SEC _____ Lynn Deamer

OTH _____ Division of Economic Regulation
Connie Kummer

DOCUMENT NUMBER-DATE

32082 MAR 20 08

FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost**)
Recovery Clause with Generating)
Performance Incentive Factor)
_____)

Docket No.: **080001-EI**

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing was furnished by U. S. mail this 19th day of March, 2008, on the following:

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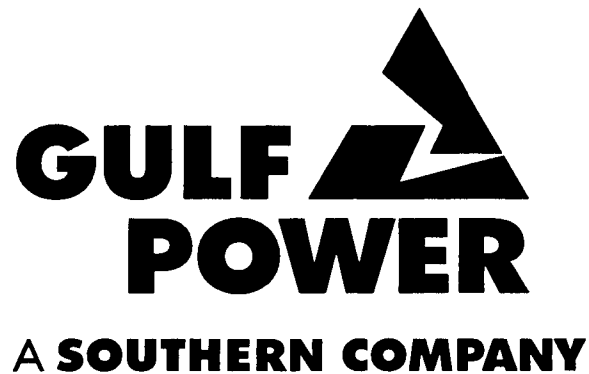
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Attorneys for Gulf Power Company

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 080001-EI

**MONTHLY FUEL FILING
FEBRUARY 2008**



DOCUMENT NUMBER-DATE

02082 MAR 20 08

FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
FEBRUARY 2008
CURRENT MONTH**

	<u>DOLLARS</u>				<u>KWH</u>				<u>CENTS/KWH</u>			
	<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>	
			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>
	<u>(a)</u>	<u>(b)</u>	<u>(c)</u>	<u>(d)</u>	<u>(e)</u>	<u>(f)</u>	<u>(g)</u>	<u>(h)</u>	<u>(i)</u>	<u>(j)</u>	<u>(k)</u>	<u>(l)</u>
1 Fuel Cost of System Net Generation (A3)	46,923,007	43,746,056	3,176,951	7.26	1,287,111,000	1,402,890,000	(115,779,000)	(8.25)	3.6456	3.1183	0.53	16.91
2 Hedging Settlement Costs	195,041	0	195,041	100.00	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) **	48,926	0	48,926	100.00	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	47,166,974	43,746,056	3,420,918	7.82	1,287,111,000	1,402,890,000	(115,779,000)	(8.25)	3.6646	3.1183	0.55	17.52
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	1,407,837	1,574,000	(166,163)	(10.56)	53,413,404	35,975,000	17,438,404	48.47	2.6357	4.3753	(1.74)	(39.76)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	253,410	0	253,410	100.00	5,248,013	0	5,248,013	100.00	4.8287	#N/A	#N/A	#N/A
12 TOTAL COST OF PURCHASED POWER	1,661,247	1,574,000	87,247	5.54	58,661,417	35,975,000	22,686,417	63.06	2.8319	4.3753	(1.54)	(35.28)
13 Total Available MWH (Line 5 + Line 12)	48,828,221	45,320,056	3,508,165	7.74	1,345,772,417	1,438,865,000	(93,092,583)	(6.47)				
14 Fuel Cost of Economy Sales (A6)	(1,052,773)	(1,030,000)	(22,773)	(2.21)	(18,138,280)	(18,904,000)	765,720	4.05	(5.8042)	(5.4486)	(0.36)	(6.53)
15 Gain on Economy Sales (A6)	(166,013)	(198,000)	31,987	16.16	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(3,351,280)	(4,003,000)	651,720	16.28	(142,374,739)	(158,838,000)	16,463,261	10.36	(2.3538)	(2.5202)	0.17	6.60
17 Fuel Cost of Other Power Sales (A6)	(13,675,766)	(15,247,000)	1,571,234	10.31	(325,559,751)	(369,656,000)	44,096,249	11.93	(4.2007)	(4.1246)	(0.08)	(1.85)
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 14 + 15 + 16 + 17)	(18,245,832)	(20,478,000)	2,232,168	10.90	(486,072,770)	(547,398,000)	61,325,230	11.20	(3.7537)	(3.7410)	(0.01)	(0.34)
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 5 + 12 + 19)	30,582,389	24,842,056	5,740,333	23.11	859,699,647	891,467,000	(31,767,353)	(3.56)	3.5573	2.7866	0.77	27.66
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
24 Company Use *	70,890	55,704	15,186	27.26	1,992,810	1,999,000	(6,190)	(0.31)	3.5573	2.7866	0.77	27.66
25 T & D Losses *	789,974	1,169,007	(379,033)	(32.42)	22,207,121	41,951,000	(19,743,879)	(47.06)	3.5573	2.7866	0.77	27.66
26 TERRITORIAL KWH SALES	30,582,388	24,842,056	5,740,333	23.11	835,499,716	847,517,000	(12,017,284)	(1.42)	3.6604	2.9312	0.73	24.88
27 Wholesale KWH Sales	1,045,765	909,344	136,421	15.00	28,569,719	31,023,000	(2,453,281)	(7.91)	3.6604	2.9312	0.73	24.88
28 Jurisdictional KWH Sales	29,536,623	23,932,712	5,603,911	23.42	806,929,997	816,494,000	(9,564,003)	(1.17)	3.6604	2.9312	0.73	24.88
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	29,557,299	23,949,465	5,607,834	23.42	806,929,997	816,494,000	(9,564,003)	(1.17)	3.6629	2.9332	0.73	24.88
30 TRUE-UP	3,610,567	3,610,567	0	0.00	806,929,997	816,494,000	(9,564,003)	(1.17)	0.4474	0.4422	0.01	1.18
31 TOTAL JURISDICTIONAL FUEL COST	33,167,866	27,560,032	5,607,834	20.35	806,929,997	816,494,000	(9,564,003)	(1.17)	4.1103	3.3754	0.73	21.77
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									4.1133	3.3778	0.74	21.77
34 GPIF Reward / (Penalty)	(17,091)	(17,091)	0	0.00	806,929,997	816,494,000	(9,564,003)	(1.17)	(0.0021)	(0.0021)	0.00	0.00
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.1112	3.3757	0.74	21.79
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.111	3.376		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

DOCUMENT NUMBER-DATE

02082 MAR 20 08

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SCHEDULE A1a

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A1
 FOR THE MONTH OF: FEBRUARY 2008**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 46,923,007
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	48,926
4	Hedging Settlement Costs	Schedule A-2, Line A-5	195,041
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	1,407,837
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9, Footnote	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	253,410
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(18,245,832)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 30,582,389</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
FEBRUARY 2008
PERIOD TO DATE**

	<u>DOLLARS</u>				<u>KWH</u>				<u>CENTS/KWH</u>			
	<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>	
			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>
	<u>(a)</u>	<u>(b)</u>	<u>(c)</u>	<u>(d)</u>	<u>(e)</u>	<u>(f)</u>	<u>(g)</u>	<u>(h)</u>	<u>(i)</u>	<u>(j)</u>	<u>(k)</u>	<u>(l)</u>
1 Fuel Cost of System Net Generation (A3)	100,225,261	95,135,778	5,089,483	5.35	2,735,183,000	2,977,860,000	(242,677,000)	(8.15)	3.6643	3.1948	0.47	14.70
2 Hedging Settlement Costs	727,771	0	727,771	100.00	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) **	(46,203)	0	(46,203)	100.00	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	100,906,829	95,135,778	5,771,051	6.07	2,735,183,000	2,977,860,000	(242,677,000)	(8.15)	3.6892	3.1948	0.49	15.48
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	2,335,888	2,568,000	(232,112)	(9.04)	108,785,423	56,382,000	52,403,423	92.94	2.1472	4.5546	(2.41)	(52.86)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	538,532	0	538,532	100.00	11,639,277	0	11,639,277	100.00	4.6269	#N/A	#N/A	#N/A
12 TOTAL COST OF PURCHASED POWER	2,874,420	2,568,000	306,420	11.93	120,424,700	56,382,000	64,042,700	113.59	2.3869	4.5546	(2.17)	(47.59)
13 Total Available MWH (Line 5 + Line 12)	103,781,249	97,703,778	6,077,471	6.22	2,855,607,700	3,034,242,000	(178,634,300)	(5.89)				
14 Fuel Cost of Economy Sales (A6)	(2,302,123)	(1,716,000)	(586,123)	34.16	(40,961,005)	(31,415,000)	(9,546,005)	30.39	(5.6203)	(5.4624)	(0.16)	(2.89)
15 Gain on Economy Sales (A6)	(283,917)	(433,000)	149,083	(34.43)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(6,563,179)	(8,094,000)	1,530,821	(18.91)	(276,771,551)	(322,005,000)	45,233,449	(14.05)	(2.3713)	(2.5136)	0.14	5.66
17 Fuel Cost of Other Power Sales (A6)	(24,059,512)	(32,889,000)	8,829,488	(26.85)	(623,331,952)	(754,402,000)	131,070,048	(17.37)	(3.8598)	(4.3596)	0.50	11.46
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(33,208,731)	(43,132,000)	9,923,269	(23.01)	(941,064,508)	(1,107,822,000)	166,757,492	(15.05)	(3.5288)	(3.8934)	0.36	9.36
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 19)	70,572,518	54,571,778	16,000,740	29.32	1,914,543,192	1,926,420,000	(11,876,808)	(0.62)	3.6861	2.8328	0.85	30.12
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
24 Company Use *	147,681	118,751	28,930	24.36	4,006,428	4,192,000	(185,572)	(4.43)	3.6861	2.8328	0.85	30.12
25 T & D Losses *	3,150,349	2,794,104	356,245	12.75	85,465,654	98,634,000	(13,168,346)	(13.35)	3.6861	2.8328	0.85	30.12
26 TERRITORIAL KWH SALES	70,572,517	54,571,778	16,000,739	29.32	1,825,071,110	1,823,594,000	1,477,110	0.08	3.8668	2.9925	0.87	29.22
27 Wholesale KWH Sales	2,505,924	1,991,565	514,359	25.83	64,702,411	66,554,000	(1,851,589)	(2.78)	3.8730	2.9924	0.88	29.43
28 Jurisdictional KWH Sales	68,066,593	52,580,213	15,486,380	29.45	1,760,368,699	1,757,040,000	3,328,699	0.19	3.8666	2.9925	0.87	29.21
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	68,114,240	52,617,019	15,497,221	29.45	1,760,368,699	1,757,040,000	3,328,699	0.19	3.8693	2.9946	0.87	29.21
30 TRUE-UP	7,221,134	7,221,134	0	0.00	1,760,368,699	1,757,040,000	3,328,699	0.19	0.4102	0.4110	(0.00)	(0.19)
31 TOTAL JURISDICTIONAL FUEL COST	75,335,374	59,838,153	15,497,221	25.90	1,760,368,699	1,757,040,000	3,328,699	0.19	4.2795	3.4056	0.87	25.66
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									4.2826	3.4081	0.87	25.66
34 GPIF Reward / (Penalty)	(34,182)	(34,182)	0	0.00	1,760,368,699	1,757,040,000	3,328,699	0.19	(0.0019)	(0.0019)	0.00	0.00
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.2807	3.4062	0.87	25.67
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.281	3.406		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

003

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2008**

	CURRENT MONTH					PERIOD - TO - DATE				
	ACTUAL	\$ ESTIMATED	AMOUNT (\$)	DIFFERENCE %	ACTUAL	\$ ESTIMATED	AMOUNT (\$)	DIFFERENCE %		
A. Fuel Cost & Net Power Transactions										
1 Fuel Cost of System Net Generation	46,788,114.84	43,486,591	3,301,523.84	7.59	99,955,181.17	94,599,007	5,356,174.17	5.66		
1a Other Generation	134,892.56	259,465	(124,572.44)	(48.01)	270,080.36	536,771	(266,690.64)	(49.68)		
2 Fuel Cost of Power Sold	(18,245,832.37)	(20,478,000)	2,232,167.63	10.90	(33,208,731.15)	(43,132,000)	9,923,268.85	23.01		
3 Fuel Cost - Purchased Power	1,407,836.61	1,574,000	(166,163.39)	(10.56)	2,335,887.31	2,568,000	(232,112.69)	(9.04)		
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A		
3b Energy Payments to Qualifying Facilities	253,409.83	0	253,409.83	#N/A	538,532.65	0	538,532.65	#N/A		
4 Energy Cost-Economy Purchases	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A		
5 Hedging Settlement Cost	195,040.77	0	195,040.77	#N/A	727,771.26	0	727,771.26	#N/A		
6 Total Fuel & Net Power Transactions	30,533,462.24	24,842,056	5,691,406	22.91	70,618,721.60	54,571,778	16,046,944	29.41		
7 Adjustments To Fuel Cost*	48,926.16	0	48,926.16	#N/A	(46,203.26)	0	(46,203.26)	#N/A		
8 Adj. Total Fuel & Net Power Transactions	30,582,388.40	24,842,056	5,740,332.40	23.11	70,572,518.34	54,571,778	16,000,740.34	29.32		
B. KWH Sales										
1 Jurisdictional Sales	806,929,997	816,494,000	(9,564,003)	(1.17)	1,760,368,699	1,757,040,000	3,328,699	0.19		
2 Non-Jurisdictional Sales	28,569,719	31,023,000	(2,453,281)	(7.91)	64,702,411	66,554,000	(1,851,589)	(2.78)		
3 Total Territorial Sales	835,499,716	847,517,000	(12,017,284)	(1.42)	1,825,071,110	1,823,594,000	1,477,110	0.08		
4 Juris. Sales as % of Total Terr. Sales	96.5805	96.3395	0.2410	0.25	96.4548	96.3504	0.1044	0.11		

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

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**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2008**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	31,832,100.46	32,260,945	(428,844.54)	(1.33)	69,486,678.75	69,423,377	63,301.75	0.09
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,610,566.58)	(3,610,567)	0.42	0.00	(7,221,133.16)	(7,221,134)	0.84	0.00
2b Incentive Provision	17,079.12	17,079	0.12	0.00	34,158.24	34,158	0.24	0.00
3 Juris. Fuel Revenue Applicable to Period	28,238,613.00	28,667,457	(428,844.00)	(1.50)	62,299,703.83	62,236,401	63,302.83	0.10
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	30,582,388.40	24,842,056	5,740,332.40	23.11	70,572,518.34	54,571,778	16,000,740.34	29.32
5 Juris. Sales % of Total KWH Sales (Line B4)	96.5805	96.3395	0.2410	0.25	96.4548	96.3504	0.1044	0.11
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	29,557,299	23,949,465	5,607,834.27	23.42	68,114,240.57	52,617,019	15,497,221.57	29.45
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(1,318,686.27)	4,717,992	(6,036,678.27)	127.95	(5,814,536.74)	9,619,382	(15,433,918.74)	160.45
8 Interest Provision for the Month	(145,186.24)	(79,017)	(66,169.24)	(83.74)	(336,828.56)	(210,217)	(126,611.56)	(60.23)
9 Beginning True-Up & Interest Provision	(57,704,660.51)	(34,946,042)	(22,758,618.51)	(65.13)	(56,627,734.30)	(43,326,799)	(13,300,935.30)	(30.70)
10 True-Up Collected / (Refunded)	3,610,566.58	3,610,567	(0.42)	0.00	7,221,133.16	7,221,134	(0.84)	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(55,557,966.44)	(26,696,500)	(28,861,466.44)	(108.11)	(55,557,966.44)	(26,696,500)	(28,861,466.44)	(108.11)
12 Adjustment	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
13 End of Period - Total Net True-Up	(55,557,966.44)	(26,696,500)	(28,861,466.44)	(108.11)	(55,557,966.44)	(26,696,500)	(28,861,466.44)	(108.11)

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**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2008**

		CURRENT MONTH			
		\$		DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
D. Interest Provision					
1	Beginning True-Up Amount (C9)	(57,704,660.51)	(34,946,042)	(22,758,618.51)	65.13
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10+C12+C12)	(55,412,780.20)	(26,617,483)	(28,795,297.20)	108.18
3	Total of Beginning & Ending True-Up Amts.	(113,117,440.71)	(61,563,525)	(51,553,915.71)	83.74
4	Average True-Up Amount	(56,558,720.36)	(30,781,763)	(25,776,957.36)	83.74
5	Interest Rate -				
	1st Day of Reporting Business Month	3.08	3.08	0.0000	
6	Interest Rate -				
	1st Day of Subsequent Business Month	3.08	3.08	0.0000	
7	Total (D5+D6)	6.16	6.16	0.0000	
8	Annual Average Interest Rate	3.08	3.08	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.2567	0.2567	0.0000	
10	Interest Provision (D4*D9)	(145,186.24)	(79,017)	(66,169.24)	83.74
Jurisdictional Loss Multiplier (From Schedule A-1)		1.0007	1.0007		

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**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2008**

	CURRENT MONTH				PERIOD - TO - DATE				
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
<u>FUEL COST-NET GEN.(\$)</u>									
1	LIGHTER OIL (B.L.)	55,288	67,684	(12,396)	(18.31)	168,653	152,094	16,559	10.89
2	COAL excluding Scherer	32,974,102	26,220,038	6,754,064	25.76	67,199,368	55,754,816	11,444,552	20.53
3	COAL at Scherer	2,667,211	2,835,131	(167,920)	(5.92)	5,166,464	5,815,948	(649,484)	(11.17)
4	GAS	11,205,719	14,594,284	(3,388,565)	(23.22)	27,547,054	33,293,013	(5,745,959)	(17.26)
5	GAS (B.L.)	16,713	28,919	(12,206)	(42.21)	96,702	119,907	(23,205)	(19.35)
6	OIL - C.T.	3,974	0	3,974	100.00	47,019	0	47,019	100.00
7	TOTAL (\$)	<u>46,923,007</u>	<u>43,746,056</u>	<u>3,176,951</u>	<u>7.26</u>	<u>100,225,261</u>	<u>95,135,778</u>	<u>5,089,483</u>	<u>5.35</u>
<u>SYSTEM NET GEN. (MWH)</u>									
8	LIGHTER OIL	0	0	0	#N/A	0	0	0	#N/A
9	COAL excluding Scherer	991,503	1,070,310	(78,807)	(7.36)	2,069,108	2,243,780	(174,672)	(7.78)
10	COAL at Scherer	129,315	139,630	(10,315)	(7.39)	254,954	288,940	(33,986)	(11.76)
11	GAS	166,293	192,950	(26,657)	(13.82)	410,956	445,140	(34,184)	(7.68)
12	OIL - C.T.	0	0	0	#N/A	165	0	165	100.00
13	TOTAL (MWH)	<u>1,287,111</u>	<u>1,402,890</u>	<u>(115,779)</u>	<u>(8.25)</u>	<u>2,735,183</u>	<u>2,977,860</u>	<u>(242,677)</u>	<u>(8.15)</u>
<u>UNITS OF FUEL BURNED</u>									
14	LIGHTER OIL (BBL)	499	801	(302)	(37.72)	1,655	1,803	(148)	(8.21)
15	COAL (TONS) excluding Scherer	458,658	415,906	42,752	10.28	959,425	886,931	72,494	8.17
16	GAS (MCF)	1,120,703	1,332,794	(212,091)	(15.91)	2,839,151	3,059,688	(220,537)	(7.21)
17	OIL - C.T. (BBL)	47	0	47	100.00	557	0	557	100.00
<u>BTU'S BURNED (MMBTU)</u>									
18	COAL + GAS B.L. + OIL B.L.	11,666,509	11,088,308	578,201	5.21	24,244,655	23,582,710	661,945	2.81
19	GAS - Generation	1,151,325	1,369,802	(218,477)	(15.95)	2,911,632	3,139,132	(227,500)	(7.25)
20	OIL - C.T.	274	0	274	100.00	3,243	0	3,243	100.00
21	TOTAL (MMBTU)	<u>12,818,108</u>	<u>12,458,110</u>	<u>359,998</u>	<u>2.89</u>	<u>27,159,530</u>	<u>26,721,842</u>	<u>437,688</u>	<u>1.64</u>
<u>GENERATION MIX (% MWH)</u>									
22	LIGHTER OIL (B.L.)	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A
23	COAL	87.08	86.25	0.83	0.96	84.97	85.05	(0.08)	(0.09)
24	GAS	12.92	13.75	(0.83)	(6.04)	15.02	14.95	0.07	0.47
25	OIL - C.T.	0.00	0.00	0.00	#N/A	0.01	0.00	0.01	100.00
26	TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>
<u>FUEL COST (\$)/UNIT</u>									
27	LIGHTER OIL (\$/BBL)	110.80	84.53	26.27	31.08	101.91	84.36	17.55	20.80
28	COAL (\$/TON) (1)	71.89	63.04	8.85	14.04	70.04	62.86	7.18	11.42
29	GAS (\$/MCF) (2)	9.89	10.78	(0.89)	(8.26)	9.64	10.74	(1.10)	(10.24)
30	OIL - C.T. (\$/BBL)	84.55	#N/A	#N/A	#N/A	84.41	#N/A	#N/A	#N/A
<u>FUEL COST (\$)/MMBTU</u>									
31	COAL + GAS B.L. + OIL B.L.	3.06	2.63	0.43	16.35	3.00	2.62	0.38	14.50
32	GAS - Generation (2)	9.62	10.46	(0.84)	(8.03)	9.37	10.43	(1.06)	(10.16)
33	OIL - C.T.	14.50	#N/A	#N/A	#N/A	14.50	#N/A	#N/A	#N/A
34	TOTAL (\$/MMBTU)	<u>3.66</u>	<u>3.49</u>	<u>0.17</u>	<u>4.87</u>	<u>3.69</u>	<u>3.54</u>	<u>0.15</u>	<u>4.24</u>
<u>BTU BURNED / KWH</u>									
35	COAL + GAS B.L. + OIL B.L.	10,409	9,164	1,245	13.59	10,432	9,311	1,121	12.04
36	GAS - Generation (2)	7,067	7,354	(287)	(3.90)	7,205	7,278	(73)	(1.00)
37	OIL - C.T.	#N/A	#N/A	#N/A	#N/A	19,655	#N/A	#N/A	#N/A
38	TOTAL (BTU/KWH)	<u>9,959</u>	<u>8,923</u>	<u>1,036</u>	<u>11.61</u>	<u>9,930</u>	<u>9,015</u>	<u>915</u>	<u>10.15</u>
<u>FUEL COST (¢)/KWH</u>									
39	COAL + GAS B.L. + OIL B.L.	3.33	2.46	0.87	35.37	3.26	2.50	0.76	30.40
40	COAL at Scherer	2.06	2.03	0.03	1.48	2.03	2.01	0.02	1.00
41	GAS	6.74	7.56	(0.82)	(10.85)	6.70	7.48	(0.78)	(10.43)
42	OIL - C.T.	#N/A	#N/A	#N/A	#N/A	28.50	#N/A	#N/A	#N/A
43	TOTAL (¢/KWH)	<u>3.65</u>	<u>3.12</u>	<u>0.53</u>	<u>16.99</u>	<u>3.66</u>	<u>3.19</u>	<u>0.47</u>	<u>14.73</u>

Note: (1) Line 28, \$/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.

(2) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2008

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2008	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	78.0	(526)	(1.0)	0.0	0.0	0	Coal	0	0	0	0	#N/A	#N/A
2			0					Gas-G	0	1,046	0	0	#N/A	#N/A
3								Gas-S	0	1,046	0	0		#N/A
4								Oil-S	0	138,711	0	0		#N/A
5	Crist 5	78.0	(31)	(0.1)	0.0	#N/A	0	Coal	0	0	0	0	#N/A	#N/A
6			0					Gas-G	0	1,046	0	0	#N/A	#N/A
7								Gas-S	0	1,046	0	0		#N/A
8								Oil-S	0	138,711	0	0		#N/A
9	Crist 6	302.0	180,192	85.8	95.4	89.9	10,665	Coal	83,835	11,461	1,921,666	5,986,925	3.32	71.41
10			60					Gas-G	630	1,046	659	5,733	0.00	9.10
11								Gas-S	1,835	1,046	1,919	16,713		9.11
12								Oil-S	0	138,711	0	0		#N/A
13	Crist 7	472.0	306,009	93.2	98.4	94.7	10,699	Coal	143,037	11,445	3,274,117	10,214,692	3.34	71.41
14			0					Gas-G	0	1,046	0	0	#N/A	#N/A
15								Gas-S	0	1,046	0	0		#N/A
16								Oil-S	8	138,711	48	685		85.63
17	Scherer 3 (2)	211.0	129,315	88.1	99.5	88.5	10,391	Coal	N/A	8,526	1,343,701	2,667,211	2.06	#N/A
18								Oil-S	3	140,150	17	286		95.33
19	Scholz 1	46.0	18,033	56.3	100.0	56.3	11,914	Coal	8,528	12,597	214,854	708,975	3.93	83.13
20								Oil-S	9	138,113	50	946		105.11
21	2	46.0	16,338	51.0	100.0	51.0	12,374	Coal	7,988	12,654	202,160	664,073	4.06	83.13
22								Oil-S	8	138,113	44	819		102.38
23	Smith 1	162.0	108,123	95.9	99.8	96.1	10,243	Coal	48,196	11,490	1,107,544	3,490,299	3.23	72.42
24								Oil-S	57	138,671	330	6,449		113.14
25	2	195.0	88,873	65.5	69.1	94.8	10,503	Coal	40,564	11,506	933,459	2,937,601	3.31	72.42
26								Oil-S	323	138,671	1,882	36,799		113.93
27	3	531.0	162,853	44.1	73.7	59.8	7,066	Gas-G	1,118,238	1,029	1,150,667	11,065,093	6.79	9.90
28	A (3)	40.0	0	0.0	98.7	0.0	#N/A	Oil	47	138,671	274	3,974	#N/A	84.55
29	Other Generation	0.0	3,380						0	0		134,893	3.99	#N/A
30	Daniel 1 (1)	250.0	109,073	62.7	88.0	71.2	9,996	Coal	51,954	10,493	1,090,307	3,686,500	3.38	70.96
31								Oil-S	88	137,476	509	8,893		101.06
32	Daniel 2 (1)	253.5	165,419	93.8	98.9	94.8	9,514	Coal	74,556	10,555	1,573,877	5,290,270	3.20	70.96
33								Oil-S	4	137,476	24	411		102.75
34	Total	2,664.5	1,287,111	69.4	69.8	99.4	9,985				12,818,108	46,928,240	3.65	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
(2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
(3) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
NA Daniel Railcar Track Deprec.	(5,233)	
Recoverable Fuel	46,923,007	3.65

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**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2008**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
<u>LIGHT OIL</u>									
<u>PURCHASES :</u>									
1	UNITS (BBL)	1,025	774	251	32.42	2,168	1,750	418	23.89
2	UNIT COST (\$/BBL)	120.56	85.14	35.42	41.60	114.14	85.11	29.03	34.11
3	AMOUNT (\$)	123,569	65,914	57,655	87.47	247,455	148,928	98,527	66.16
4	<u>BURNED :</u>								
5	UNITS (BBL)	619	801	(182)	(22.73)	1,879	1,803	76	4.22
6	UNIT COST (\$/BBL)	109.82	84.53	25.29	29.92	102.31	84.36	17.95	21.28
7	AMOUNT (\$)	67,979	67,684	295	0.44	192,237	152,094	40,143	26.39
8	<u>ENDING INVENTORY :</u>								
9	UNITS (BBL)	7,302	8,487	(1,185)	(13.96)	7,302	8,487	(1,185)	(13.96)
10	UNIT COST (\$/BBL)	93.68	85.44	8.24	9.64	93.68	85.44	8.24	9.64
11	AMOUNT (\$)	684,018	725,106	(41,088)	(5.67)	684,018	725,106	(41,088)	(5.67)
12	DAYS SUPPLY	NA	NA						
13	<u>COAL EXCLUDING PLANT SCHERER</u>								
<u>PURCHASES :</u>									
14	UNITS (TONS)	501,110	418,118	82,992	19.85	971,622	810,863	160,759	19.83
15	UNIT COST (\$/TON)	73.80	63.05	10.75	17.05	71.47	62.89	8.58	13.64
16	AMOUNT (\$)	36,982,037	26,362,879	10,619,158	40.28	69,441,515	50,994,602	18,446,913	36.17
17	<u>BURNED :</u>								
18	UNITS (TONS)	458,658	415,906	42,752	10.28	959,425	886,931	72,494	8.17
19	UNIT COST (\$/TON)	71.90	63.04	8.86	14.05	70.05	62.86	7.19	11.44
20	AMOUNT (\$)	32,979,336	26,220,038	6,759,298	25.78	67,209,835	55,754,816	11,455,019	20.55
21	<u>ENDING INVENTORY :</u>								
22	UNITS (TONS)	461,533	681,279	(219,746)	(32.25)	461,533	681,279	(219,746)	(32.25)
23	UNIT COST (\$/TON)	72.16	62.71	9.45	15.07	72.16	62.71	9.45	15.07
24	AMOUNT (\$)	33,302,516	42,724,756	(9,422,240)	(22.05)	33,302,516	42,724,756	(9,422,240)	(22.05)
25	DAYS SUPPLY	23	32	(9)	(28.13)	23	32	(9)	(28.13)
26	<u>COAL AT PLANT SCHERER</u> (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)								
<u>PURCHASES :</u>									
27	UNITS (MMBTU)	1,149,541	1,150,574	(1,033)	(0.09)	2,833,265	2,301,144	532,121	23.12
28	UNIT COST (\$/MMBTU)	2.13	2.19	(0.06)	(2.74)	1.88	2.19	(0.31)	(14.16)
29	AMOUNT (\$)	2,443,063	2,514,051	(70,988)	(2.82)	5,321,463	5,028,095	293,368	5.83
30	<u>BURNED :</u>								
31	UNITS (MMBTU)	1,343,701	1,358,053	(14,352)	(1.06)	2,626,529	2,811,002	(184,473)	(6.56)
32	UNIT COST (\$/MMBTU)	1.98	2.09	(0.11)	(5.26)	1.97	2.07	(0.10)	(4.83)
33	AMOUNT (\$)	2,667,211	2,835,131	(167,920)	(5.92)	5,166,465	5,815,948	(649,483)	(11.17)
34	<u>ENDING INVENTORY :</u>								
35	UNITS (MMBTU)	4,188,535	3,608,329	580,206	16.08	4,188,535	3,608,329	580,206	16.08
36	UNIT COST (\$/MMBTU)	1.98	2.03	(0.05)	(2.46)	1.98	2.03	(0.05)	(2.46)
37	AMOUNT (\$)	8,311,386	7,331,686	979,700	13.36	8,311,386	7,331,686	979,700	13.36
38	DAYS SUPPLY	81	70	11	15.71	81	70	11	15.71
39	<u>GAS</u> (Reported on a MMBTU and \$ basis)								
<u>PURCHASES :</u>									
40	UNITS (MMBTU)	1,137,067	1,372,777	(235,710)	(17.17)	2,754,480	3,151,478	(396,998)	(12.60)
41	UNIT COST (\$/MMBTU)	9.74	10.46	(0.72)	(6.88)	9.58	10.43	(0.85)	(8.15)
42	AMOUNT (\$)	11,074,380	14,363,738	(3,289,358)	(22.90)	26,385,391	32,876,149	(6,490,758)	(19.74)
43	<u>BURNED :</u>								
44	UNITS (MMBTU)	1,153,245	1,372,777	(219,532)	(15.99)	2,921,543	3,151,478	(229,935)	(7.30)
45	UNIT COST (\$/MMBTU)	9.61	10.46	(0.85)	(8.13)	9.37	10.43	(1.06)	(10.16)
46	AMOUNT (\$)	11,087,539	14,363,738	(3,276,199)	(22.81)	27,373,676	32,876,149	(5,502,473)	(16.74)
47	<u>ENDING INVENTORY :</u>								
48	UNITS (MMBTU)	331,332	0	331,332	100.00	331,332	0	331,332	100.00
49	UNIT COST (\$/MMBTU)	9.62	#N/A	#N/A	#N/A	9.62	#N/A	#N/A	#N/A
50	AMOUNT (\$)	3,186,169	0	3,186,169	100.00	3,186,169	0	3,186,169	100.00
51	<u>OTHER - C.T. OIL</u>								
<u>PURCHASES :</u>									
52	UNITS (BBL) *	0	0	0	#N/A	1,075	0	1,075	#N/A
53	UNIT COST (\$/BBL)	#N/A	#N/A	#N/A	#N/A	118.16	#N/A	#N/A	#N/A
54	AMOUNT (\$)	0	0	0	#N/A	127,022	0	127,022	#N/A
55	<u>BURNED :</u>								
56	UNITS (BBL)	47	0	47	#N/A	557	0	557	#N/A
57	UNIT COST (\$/BBL)	84.55	#N/A	#N/A	#N/A	84.42	#N/A	#N/A	#N/A
58	AMOUNT (\$)	3,974	0	3,974	#N/A	47,020	0	47,020	#N/A
59	<u>ENDING INVENTORY :</u>								
60	UNITS (BBL)	5,760	7,143	(1,383)	(19.36)	5,760	7,143	(1,383)	(19.36)
61	UNIT COST (\$/BBL)	84.44	75.36	9.08	12.05	84.44	75.36	9.08	12.05
62	AMOUNT (\$)	486,349	538,287	(51,938)	(9.65)	486,349	538,287	(51,938)	(9.65)
63	DAYS SUPPLY	3	4	(1)	(25.00)				
64									

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2008

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	(9)
					(a)	(b)			
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$	
<i>ESTIMATED</i>									
1	So. Co. Interchange	369,656,000	0	369,656,000	4.12	4.36	15,247,000	16,106,000	
2	Various Unit Power Sales	158,838,000	0	158,838,000	2.52	2.63	4,003,000	4,175,000	
3	Various Economy Sales	18,904,000	0	18,904,000	5.45	5.48	1,030,000	1,036,000	
4	Gain on Econ. Sales	0	0	0	N/A	N/A	198,000	198,000	
5	TOTAL ESTIMATED SALES	547,398,000	0	547,398,000	3.74	3.93	20,478,000	21,515,000	
<i>ACTUAL</i>									
6	Southern Company Interchange	327,908,327	0	327,908,327	4.74	4.99	15,555,277	16,374,162	
7	A.E.C. External	2,373,447	0	2,373,447	6.01	6.70	142,712	159,129	
8	AECI External	66,567	0	66,567	5.26	7.02	3,499	4,670	
9	AEP External	57,150	0	57,150	9.23	6.27	5,277	3,583	
10	AMEREN External	0	0	0	#N/A	#N/A	0	0	
11	BEAR External	1,238,528	0	1,238,528	5.79	6.52	71,708	80,801	
12	BPENERGY External	0	0	0	#N/A	#N/A	18	0	
13	CARGILE External	2,946,953	0	2,946,953	5.65	6.39	166,610	188,302	
14	CITIG External	7,032	0	7,032	4.78	7.00	336	492	
15	COBBEMC External	165,562	0	165,562	23.84	7.21	39,477	11,937	
16	CONSTELL External	1,611,020	0	1,611,020	5.63	6.48	90,714	104,452	
17	CPL External	0	0	0	#N/A	#N/A	(2)	0	
18	DUKE PWR External	68,275	0	68,275	7.47	7.80	5,103	5,325	
19	EAGLE EN External	54,624	0	54,624	7.19	6.10	3,928	3,332	
20	EASTKY External	3,371,316	0	3,371,316	5.52	6.50	186,180	219,161	
21	ENTERGY External	125,350	0	125,350	5.38	6.66	6,740	8,349	
22	FEMT External	93,739	0	93,739	5.05	6.98	4,732	6,542	
23	FPC External, UPS	40,410,738	0	40,410,738	2.42	2.61	978,706	1,052,902	
24	FPL UPS	82,433,440	0	82,433,440	2.35	2.53	1,940,155	2,086,918	
25	HBEAC External	0	0	0	#N/A	#N/A	0	0	
26	JARON External	2,294,061	0	2,294,061	5.61	6.47	128,660	148,539	
27	JEA UPS	18,196,371	0	18,196,371	2.37	2.54	431,327	462,407	
28	LG&E External	7,032	0	7,032	5.22	7.50	367	527	
29	MERRILL External	0	0	0	#N/A	#N/A	0	0	
30	MISO External	5,667	0	5,667	21.71	6.56	1,231	372	
31	MNROW External	0	0	0	#N/A	#N/A	130	0	
32	MORGAN External	0	0	0	#N/A	#N/A	(1)	0	
33	NRG External	22,191	0	22,191	5.06	6.65	1,124	1,476	
34	OPC External	335,911	0	335,911	4.93	6.94	16,549	23,316	
35	ORLANDO External	0	0	0	#N/A	#N/A	(1)	0	
36	PJM External	59,810	0	59,810	4.65	5.85	2,780	3,500	
37	SEC External	27,925	0	27,925	8.02	15.30	2,240	4,274	
38	TAL External	1,334,190	0	1,334,190	6.03	7.20	80,402	95,996	
39	TEA External	413,952	0	413,952	6.06	9.52	25,075	39,397	
40	TENASKA External	19,321	0	19,321	4.91	6.68	948	1,291	
41	TVA External	1,172,480	0	1,172,480	5.46	7.10	63,973	83,292	
42	UEC External	40,554	0	40,554	4.77	7.33	1,935	2,974	
43	WESTGA External	0	0	0	#N/A	#N/A	0	0	
44	WILLIAMS External	0	0	0	#N/A	#N/A	883	0	
45	WRI External	1,559,813	0	1,559,813	5.12	5.92	79,849	92,305	
46	Less: Flow-Thru Energy	(39,106,019)	0	(39,106,019)	4.81	4.81	(1,879,511)	(1,879,511)	
47	AEC/BRMC	0	0	0	#N/A	#N/A	0	0	
48	SEPA	1,133	1,133	0	0.00	0.00	0	0	
49	U.P.S. Adjustment	0	0	0	N/A	N/A	(79,310)	(79,310)	
50	Economy Energy Sales Gain	0	0	0	N/A	N/A	166,013	166,013	
51	Other transactions including adj.	<u>36,756,310</u>	<u>35,985,009</u>	<u>771,301</u>	0.00	0.00	0	0	
52	TOTAL ACTUAL SALES	486,072,770	35,986,142	450,086,628	3.75	4.01	18,245,832	19,476,915	
53	Difference in Amount	(61,325,230)	35,986,142	(97,311,372)	0.01	0.08	(2,232,168)	(2,038,085)	
54	Difference in Percent	(11.20)	#N/A	(17.78)	0.27	2.04	(10.90)	(9.47)	

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2008

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					FUEL COST	TOTAL COST		
ESTIMATED								
1	So. Co. Interchange	754,402,000	0	754,402,000	4.36	4.59	32,889,000	34,591,000
2	Various Unit Power Sales	322,005,000	0	322,005,000	2.51	2.62	8,094,000	8,448,000
3	Various Economy Sales	31,415,000	0	31,415,000	5.46	5.51	1,716,000	1,730,000
4	Gain on Econ. Sales	0	0	0	#N/A	#N/A	433,000	433,000
5	TOTAL ESTIMATED SALES	1,107,822,000	0	1,107,822,000	3.89	4.08	43,132,000	45,202,000
ACTUAL								
6	Southern Company Interchange	619,563,530	0	619,563,530	4.51	4.73	27,917,562	29,309,911
7	A.E.C. External	5,603,368	0	5,603,368	5.99	6.65	335,450	372,723
8	AECI External	132,247	0	132,247	5.07	6.79	6,707	8,977
9	AEP External	78,247	0	78,247	8.15	6.45	6,373	5,046
10	AMEREN External	0	0	0	#N/A	#N/A	0	0
11	BEAR External	1,299,023	0	1,299,023	5.79	6.53	75,155	84,818
12	BPENERGY External	27,312	0	27,312	5.04	7.00	1,376	1,912
13	CARGILE External	7,392,732	0	7,392,732	5.72	6.38	422,745	471,672
14	CITIG External	14,132	0	14,132	5.04	6.85	713	968
15	COBBEMC External	556,792	0	556,792	10.87	7.41	60,515	41,254
16	CONSTELL External	3,254,241	0	3,254,241	5.90	6.64	191,894	215,933
17	CPL External	8,807	0	8,807	4.72	6.74	416	594
18	DUKE PWR External	601,642	0	601,642	4.89	6.91	29,444	41,563
19	EAGLE EN External	65,548	0	65,548	5.72	6.33	3,751	4,151
20	EASTKY External	7,471,552	0	7,471,552	5.61	6.58	419,373	491,470
21	ENTERGY External	420,365	0	420,365	4.94	6.26	20,762	26,334
22	FEMT External	248,114	0	248,114	4.92	6.86	12,200	17,016
23	FPC External, UPS	79,742,125	0	79,742,125	2.43	2.63	1,938,682	2,100,393
24	FPL External, UPS	160,000,745	0	160,000,745	2.36	2.55	3,770,566	4,080,917
25	HBEC External	0	0	0	#N/A	#N/A	2,308	0
26	JARON External	4,806,639	0	4,806,639	5.43	6.49	261,221	311,798
27	JEA UPS	35,597,533	0	35,597,533	2.39	2.58	849,339	919,293
28	LG&E External	84,384	0	84,384	6.64	7.32	5,599	6,174
29	MERRILL External	2,868	0	2,868	3.96	5.80	114	166
30	MISO External	8,739	0	8,739	15.69	6.77	1,371	591
31	MNROW External	0	0	0	#N/A	#N/A	130	0
32	MORGAN External	3,072	0	3,072	16.20	4.60	498	141
33	NRG External	47,930	0	47,930	4.60	6.48	2,206	3,105
34	OPC External	562,848	0	562,848	4.78	6.84	26,883	38,490
35	ORLANDO External	14,406	0	14,406	3.72	6.43	536	927
36	PJM External	89,031	0	89,031	4.56	5.80	4,061	5,163
37	SEC External	91,081	0	91,081	5.78	9.46	5,265	8,618
38	TAL External	1,431,148	0	1,431,148	5.97	7.13	85,383	102,008
39	TEA External	1,470,499	0	1,470,499	4.91	7.33	72,147	107,741
40	TENASKA External	65,133	0	65,133	5.11	6.59	3,328	4,294
41	TVA External	2,921,601	0	2,921,601	4.70	6.41	137,208	187,343
42	UEC External	40,554	0	40,554	4.77	7.33	1,935	2,974
43	WESTGA External	0	0	0	#N/A	#N/A	(4,930)	0
44	WILLIAMS External	0	0	0	#N/A	#N/A	2,168	0
45	WRI External	3,578,098	0	3,578,098	5.40	6.08	193,200	217,682
46	Less: Flow-Thru Energy	(79,480,556)	0	(79,480,556)	4.85	4.85	(3,858,050)	(3,858,050)
47	AEC/BRMC	0	0	0	#N/A	#N/A	0	0
48	SEPA	2,028	2,028	0	0.00	0.00	0	0
49	U.P.S. Adjustment	0	0	0	#N/A	#N/A	(80,791)	(80,791)
50	Economy Energy Sales Gain	0	0	0	#N/A	#N/A	283,917	283,917
51	Other transactions including adj.	<u>83,246,950</u>	<u>82,824,264</u>	<u>424,686</u>	0.00	0.00	0	0
52	TOTAL ACTUAL SALES	941,064,508	82,824,292	858,240,216	3.53	3.78	33,208,731	35,537,236
53	Difference in Amount	(166,757,492)	82,824,292	(249,581,784)	(0.36)	(0.30)	(9,923,269)	(9,664,764)
54	Difference in Percent	(15.05)	#N/A	(22.53)	(9.25)	(7.35)	(23.01)	(21.38)

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: FEBRUARY 2008**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢ / KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)
						(A) FUEL COST	(B) TOTAL COST	

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: FEBRUARY 2008

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	#N/A	#N/A	0	
<i>ACTUAL</i>									
2	Engen, LLC	4,947,013	0	0	0	4.75	4.75	235,187	
3	Pensacola Christian College	0	0	0	0	#N/A	#N/A	0	
4	PhotoVoltaic Customers	0	0	0	0	#N/A	#N/A	40	
5	Santa Rosa Energy	0	0	0	0	#N/A	#N/A	0	
6	Solutia	186,000	0	0	0	6.56	6.56	12,210	
7	International Paper	115,000	0	0	0	5.19	5.19	5,973	
8	Chelco	0	0	0	0	#N/A	#N/A	0	
9	TOTAL	5,248,013	0	0	0	4.83	4.83	253,410	

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	#N/A	#N/A	0	
<i>ACTUAL</i>									
2	Engen, LLC	9,827,277	0	0	0	4.49	4.49	441,352	
3	Pensacola Christian College	0	0	0	0	#N/A	#N/A	0	
4	PhotoVoltaic Customers	0	0	0	0	#N/A	#N/A	43	
5	Santa Rosa Energy	0	0	0	0	#N/A	#N/A	0	
6	Solutia	1,608,000	0	0	0	5.33	5.33	85,737	
7	International Paper	204,000	0	0	0	5.53	5.53	11,273	
8	Chelco	0	0	0	0	#N/A	#N/A	127	
9	TOTAL	11,639,277	0	0	0	4.63	4.63	538,532	

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2008**

	CURRENT MONTH			PERIOD - TO - DATE			
	(2) PURCHASED FROM	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	(6) TOTAL KWH PURCHASED	(7) TRANS. COST ¢ / KWH	(8) TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>							
1	Southern Company Interchange	14,853,000	4.09	607,000	15,221,000	4.09	622,000
2	Unit Power Sales	6,299,000	4.89	308,000	12,057,000	5.25	633,000
3	Economy Energy	6,803,000	3.95	269,000	12,004,000	3.97	477,000
4	Other Purchases	<u>8,020,000</u>	4.86	<u>390,000</u>	<u>17,100,000</u>	4.89	<u>836,000</u>
5	TOTAL ESTIMATED PURCHASES	<u>35,975,000</u>	4.38	<u>1,574,000</u>	<u>56,382,000</u>	4.55	<u>2,568,000</u>
<i>ACTUAL</i>							
6	Southern Company Interchange	36,607,801	5.99	2,194,491	80,011,599	6.08	4,867,811
7	Non-Associated Companies	53,288,128	2.14	1,140,879	102,255,772	1.39	1,422,573
8	Alabama Electric Co-op	0	N/A	0	0	N/A	0
9	Other Wheeled Energy	(583,013)	N/A	N/A	(516,277)	N/A	N/A
10	Other Transactions	35,249,507	0.16	55,794	80,948,885	0.15	117,510
11	Less: Flow-Thru Energy	<u>(71,149,019)</u>	2.79	<u>(1,983,327)</u>	<u>(153,914,556)</u>	2.65	<u>(4,072,006)</u>
12	TOTAL ACTUAL PURCHASES	<u>53,413,404</u>	2.64	<u>1,407,837</u>	<u>108,785,423</u>	2.15	<u>2,335,888</u>
13	Difference in Amount	17,438,404	(1.74)	(166,163)	52,403,423	(2.40)	(232,112)
14	Difference in Percent	48.47	(39.73)	(10.56)	92.94	(52.75)	(9.04)

014

2008 CAPACITY CONTRACTS
GULF POWER COMPANY

	(A) CONTRACT TYPE	(B) TERM Start End		(C)		(D)		(E)		(F)		(G)		(H)	(I)
				JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL					
				MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$
A. <u>CONTRACT/COUNTERPARTY</u>															
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	322.1	793,207	489.3	469,097								1,262,304
SUBTOTAL					\$ 793,207	\$ 469,097		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,262,304
B. <u>CONFIDENTIAL CAPACITY CONTRACTS</u>															
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(96,598)	Varies	(65,893)								(162,491)
SUBTOTAL					\$ (96,598)	\$ (65,893)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (162,491)
TOTAL					\$ 696,609	\$ 403,204		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0	\$ 1,099,813

015

2008 CAPACITY CONTRACTS
GULF POWER COMPANY

A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM		(J)	(K)	(L)	(M)	(N)	(O)	(P)				
		Start	End	JUL	AUG	SEP	OCT	NOV	DEC	YTD				
				MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice											\$ 1,262,304
SUBTOTAL				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,262,304
B. CONFIDENTIAL CAPACITY CONTRACTS														
1 Confidential Contracts (Aggregate)	Other	Varies	Varies											(162,491)
SUBTOTAL				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	(162,491)
TOTAL				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,099,813

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