



Fort Lauderdale
Jacksonville
Los Angeles
Madison
Miami
New York
Orlando
Tallahassee
Tampa
Tysons Corner
Washington, DC
West Palm Beach

Suite 1200
106 East College Avenue
Tallahassee, FL 32301
www.akerman.com
850 224 9634 tel 850 222 0103 fax

March 27, 2008

RECEIVED-FPSC
08 MAR 27 PM 2:44
COMMISSION
CLERK

Ms. Ann Cole
Commission Clerk
Office of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Docket No. 060729-GU - Application for Authority to Issue Debt Security During Calendar Year 2007, Pursuant to Section 366.04, F.S., and Chapter 25-8, F.A.C., by City Gas Company of Florida

Dear Ms. Cole:

Pursuant to the directions contained in Order No. PSC-06-1039-FOF-GU (Docket No. 060729-GU), and in accordance with Rule 25-8.009, Florida Administrative Code, we enclose an original and three copies of the Consummation Report of Florida City Gas regarding the issuance and sale of securities during the fiscal year ending December 31, 2007.

CMP _____

COM _____ Thank you for your assistance in connection with this matter.

CTR _____

ECR _____

GCL _____ 1

OPC _____

RCA _____

SCR _____

SGA _____

SEC _____ Enclosures

OTH _____ cc: Elizabeth Wade

Sincerely,

Beth Keating
AKERMAN SENTERFITT
106 East College Avenue, Suite 1200
Tallahassee, FL 32302-1877
Phone: (850) 224-9634
Fax: (850) 222-0103

DOCUMENT NUMBER-DATE

02333 MAR 27 08

FPSC-COMMISSION CLERK

**BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION**

IN RE: APPLICATION FOR AUTHORITY
TO ISSUE DEBT SECURITY DURING
CALENDAR YEAR 2007, PURSUANT TO
SECTION 366.04, F.S., AND CHAPTER 25-8,
F.A.C., BY FLORIDA CITY GAS.

DOCKET NO. 060729-GU
FILED: March 27, 2008

CONSUMMATION REPORT

Florida Public Service Commission Order No. PSC-06-1039-FOF-GU, issued on December 18, 2006, approved the request of Florida City Gas ("FCG"), a division of Pivotal Utility Holdings, Inc., ("PUHI") to make short-term borrowings not to exceed \$250 million annually from AGL Resources Inc.'s ("AGL Resources") Utility Money Pool, with PUHI's maximum aggregate borrowings for the three operating divisions not to exceed \$800 million annually. In addition, that Order requires Florida City Gas to file a consummation report in compliance with Rule 25-8.009, Florida Administrative Code, within 90 days after the close of the 2007 calendar year to report any securities issued during that year. In compliance with that Order, Florida City Gas submits the following information:

AGL Resources' Utility Money Pool

Florida City Gas, through Pivotal Utility Holdings, Inc., currently finances on-going cash requirements through its participation in AGL Resources' Utility Money Pool. Attached is a summary by month and quarter for the year 2007 of transactions including borrowings from and investments in AGL Resources' Utility Money Pool for both FCG and PUHI. As reflected in the attachment, the activity was consistent with the limitation set forth above.

DOCUMENT NUMBER-DATE

02333 MAR 27 8

FPSC-COMMISSION CLERK

Pivotal Utility Holdings, Inc.

2007 Report of
Utility Money Pool Fundings (Borrowings)

	Elizabethtown Gas Company, Florida City Gas and Elkton Gas	Florida City Gas
Money Pool Balance, December 31, 2006	(44,422,078)	499,141
January 2007 net fundings/(borrowing)	9,439,196	304,427
February 2007 net fundings/(borrowing)	367,554	(100,836)
March 2007 net fundings/(borrowing)	24,607,226	1,295,629
<u>Total net funding first quarter 2007</u>	<u>34,413,976</u>	<u>1,499,220</u>
<u>Money Pool Balance, March 31, 2007</u>	<u>(10,008,102)</u>	<u>1,998,361</u>
April 2007 net fundings/(borrowing)	(143,901,778)	(25,742,404)
May 2007 net fundings/(borrowing)	(309,456,454)	(62,544,582)
June 2007 net fundings/(borrowing)	340,850,755	47,361,773
<u>Total net funding second quarter 2007</u>	<u>(112,507,477)</u>	<u>(40,925,212)</u>
<u>Money Pool Balance, June 30, 2007</u>	<u>(122,515,579)</u>	<u>(38,926,852)</u>
July 2007 net fundings/(borrowing)	(21,943,107)	(5,054,906)
August 2007 net fundings/(borrowing)	(4,612,909)	63,476
September 2007 net fundings/(borrowing)	(23,781,351)	(2,838,734)
<u>Total net borrowing third quarter 2007</u>	<u>(50,337,367)</u>	<u>(7,830,164)</u>
<u>Money Pool Balance, September 30, 2007</u>	<u>(172,852,946)</u>	<u>(46,757,016)</u>
October 2007 net fundings/(borrowing)	(5,535,830)	516,531
November 2007 net fundings(borrowing)	(8,979,972)	(2,042,104)
December 2007 net fundings(borrowing)	228,555,054	49,861,515
<u>Total net borrowing fourth quarter 2007</u>	<u>214,039,251</u>	<u>48,335,942</u>
<u>Money Pool Balance, December 31, 2007</u>	<u>41,186,306</u>	<u>1,578,926</u>

DOCUMENT NUMBER-DATE

02333 MAR 27 8

FPSC-COMMISSION CLERK