

CLASS A AND B WATER AND/OR SEWER UTILITIES
FINANCIAL, RATE AND ENGINEERING
MINIMUM FILING REQUIREMENTS

INDEX

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FINANCIAL, RATE AND ENGINEERING
MINIMUM FILING REQUIREMENTS

INDEX

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Schedule of Water Rate Base

Florida Public Service Commission

Company: Wedgefield Utilities, Inc.
 Docket No.: 070694-WS
 Schedule Year Ended: June 30, 2007
 Interim [] Final [X]
 Historic [X] Projected []

Schedule: A-1
 Page 1 of 1
 Preparer: John Hoy

Explanation: Provide the calculation of average rate base for the test year, showing all adjustments. All non-used and useful items should be reported as Plant Held For Future Use.

(1) Line No.	(2) Description	(2) Average Amount Per Books	Utility Test Year Adjustments	Utility Adjusted Test Year	(3) Utility Pro Forma Adjustments	(4) Adjusted Utility Balance	(5) Supporting Schedule(s)
1	Utility Plant in Service	3,755,562	(108,986)	3,646,576	3,325,166 (A)	6,971,742	A-3, A-5
2							
3	Utility Land & Land Rights	4,718	(1,982)	2,736	(1,982) (A)	754	A-3, A-5
4							
5	Less: Non-Used & Useful Plant	-		-	(87,095) (B)	(87,095)	A-7
6							
7	Construction Work in Progress	91,996	(91,996)	-	(C)	-	A-3
8							
9	Less: Accumulated Depreciation	(1,513,093)	33,599	(1,479,494)	(8,364) (D)	(1,487,858)	A-3, A-9
10							
11	Less: CIAC	(1,390,449)		(1,390,449)		(1,390,449)	A-12
12							
13	Accumulated Amortization of CIAC	390,278		390,278		390,278	A-14
14							
15	Acquisition Adjustments						-
16							
17	Accum. Amort. of Acq. Adjustments						-
18							
19	Advances For Construction						A-16
20							
21	Working Capital Allowance		159,980	159,980	- (E)	159,980	A-17
22							
23	Total Rate Base	\$ 1,339,012	\$ (9,385)	\$ 1,329,627	\$ 3,227,725	\$ 4,557,352	

Schedule of Adjustments to Rate Base

Florida Public Service Commission

Company: Wedgefield Utilities, Inc.
 Schedule Year Ended: June 30, 2007
 Interim [] Final [X]
 Historic [X] Projected []

Schedule: A-3
 Page 1 of 1
 Docket No.: 070694-WS
 Preparer: John Hoy

Explanation: Provide a detailed description of all adjustments to rate base per books, with a total for each rate base line item.

Line No.	Description	Water
1	(A) Utility Plant	
2	(1) Utility Plant in Service, including Land	
3	(a) Allocation from Related Companies - To correct allocations and basis of allocation to year-end ERCs.	
4	To reverse average allocation of related companies per books	(129,799)
5	To record re-allocations of WSC general plant	61,182
6	To record re-allocation of UIF general plant	49,774
7	To record re-allocation of transportation equipment	(30,784)
8		
9		
10	(b) To allocate general plant from water to sewer per end of test year ERCs	(87,472)
11		
12	(c) To allocate general plant from sewer to water per end of test year ERCs	26,131
13		
14	(d) Pro-forma adjustments to plant	
15	Additions:	
16	304.3 - WTP Generator Enclosure Replacement - Estimated Date of Completion (EDOC) 1/2008	21,600
17	320.3 - WTP Expansion & Treatment Upgrade - EDOC 5/2008	3,176,500
18	331.4 - Raise valve boxes in the distribution system - EDOC 8/2007	35,700
19	340.5/390.7 - Allocation to Wedgefield for portion of the new Financial & CIS Systems - EDOC 12/2007	106,486
20		
21	Retirements:	
22	304.3 - Replaced WTP Generator Enclosure unit - EDOC 1/2008 - Unit Purchased in 1986	(15,120)
23		
24	Total adjustments to Utility Plant	<u>3,214,198</u>
25		
26		
27	(B) Non-used and Useful Plant in Service	
28	(1) Account 331.4	
29	(a) To adjust for 12.57 % calculated non-used & useful	(150,245)
30		
31	(b) To adjust associated Accumulated Depreciation to 12.57 % non-used & useful	63,150
32		
33	Net Non-Used & Useful Adjustment	<u>(87,095)</u>
34		
35		
36	(C) Construction Work in Progress	
37	To remove from rate base total average construction work in process	(91,996)
38		
39	Total construction work in progress	<u>(91,996)</u>
40		
41		
42	(D) Accumulated Depreciation	
43	(a) Allocation from Related Companies - To correct allocations and basis of allocation to year-end ERCs.	
44	To reverse average allocation of related companies per books	(75,575)
45	To record re-allocations of WSC general plant	33,239
46	To record re-allocation of UIF general plant	16,669
47	To record re-allocation of transportation equipment	24,144
48		
49	(b) To allocate general plant from water to sewer per end of test year ERCs	(59,143)
50		
51	(c) To allocate general plant from sewer to water per end of test year ERCs	27,067
52		
53	(d) Pro-forma adjustments to accumulated depreciation related to pro forma plant	
54	Additions:	
55	304.3 - WTP Generator Enclosure Replacement - Estimated Date of Completion (EDOC) 1/2008	338
56	320.3 - WTP Expansion & Treatment Upgrade - EDOC 5/2008	12,032
57	331.4 - Raise valve boxes in the distribution system - EDOC 8/2007	761
58	340.5/390.7 - Allocation to Wedgefield for portion of the new Financial & CIS Systems - EDOC 12/2007	10,353
59		
60	Retirements:	
61	304.3 - Replaced WTP Generator Enclosure unit - EDOC 1/2008 - Unit Purchased in 1986	(15,120)
62		
63	Total adjustments to Accumulated Depreciation	<u>(25,235)</u>
64		
65		
66	(E) Working Capital	
67	Per Schedule A-17	<u>159,980</u>

Schedule of Water Plant in Service
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: Wedgefield Utilities, Inc.
Docket No.: 070694-WS
Test Year Ended: June 30, 2007

Schedule: A-4
Page 1 of 2
Preparer: John Hoy

Explanation: Provide the annual balance of the original cost of plant in service, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identifying those amounts.

Line No.	Description	Year-End Balance	
			Water
1	Balance 1994		
2	Additions (Subsequent)		
3	Retirements (Subsequent)		
4	Adjustments (Subsequent)		
5			
6	Balance 12/31/1995		
7	Additions		
8	Retirements		
9	Adjustments		
10			
11	Balance 1996	\$	-
12	Adjustments		
13	Additions		
14	Retirements		
15	Adjustments		
16			
17	Balance 1997	\$	-
18	Additions		
19	Retirements		
20	Adjustments		
21			
22	Balance 1998	\$	-
23	Balance 6/30/1999		2,875,949
24	Additions		
25	Retirements		
26	Adjustments		
27			
28	Balance 1999	\$	2,875,949
29	Additions		57,171
30	Retirements		(3,400)
31	Adjustments		
32			
33	Balance 2000	\$	2,929,720
34	Additions	\$	68,026
35	Retirements		(3,489)
36	Adjustments		
37			
38	Balance 2001	\$	2,994,257
39	Additions		
40	Retirements		(7,564)
41	Adjustments Per FPSC		(44,967)
42			
43	Balance 2002	\$	2,941,726
44	Additions		
45	Retirements		(35,421)
46	Adjustments Per FPSC		272,298
47			
48	Balance 2003	\$	3,178,603

Schedule of Water Plant in Service
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: Wedgefield Utilities, Inc.
Docket No.: 070694-WS
Test Year Ended: June 30, 2007

Schedule: A-4
Page 2 of 2
Preparer: John Hoy

Explanation: Provide the annual balance of the original cost of plant in service, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identifying those amounts.

Line No.	Description	Year-End Balance	
			Water
1	Additions		215,945
2	Retirements		(4,729)
3			
4	Balance 2004	\$	3,389,819
5	Additions		144,479
6	Retirements		(14,556)
7			
8	Balance 2005	\$	3,519,742
9	Additions		485,710
10	Retirements		(17,668)
11			
12	Balance 2006	\$	3,987,784
13	Additions		13,324
14	Retirements		(1,630)
15	Adjustments - Changes in Allocations from Related Companies		(18,456)
16			
17	Balance 6/30/2007	\$	3,981,022

Schedule of Water Plant in Service By Primary Account
 Test Year Average Balance

Florida Public Service Commission

Company: Wedgefield Utilities, Inc.
 Docket No.: 070694-WS
 Schedule Year Ended: June 30, 2007
 Historic [X] Projected []

Schedule: A-5
 Page 1 of 2
 Preparer: John Hoy

Recap Schedules: A-1, A-4

Line No.	(1) Account No. and Name	(2) Total Adjusted Water	(3) Non-Used & Useful %	(4) Non-Used & Amount
1	INTANGIBLE PLANT			
2	301.1 Organization			
3	302.1 Franchises			
4	339.1 Other Plant & Misc. Equipment			
5	SOURCE OF SUPPLY AND PUMPING PLANT			
6	303.2 Land & Land Rights			
7	304.2 Structures & Improvements	830,848		
8	305.2 Collect. & Impound. Reservoirs			
9	306.2 Lake, River & Other Intakes			
10	307.2 Wells & Springs	165,673		
11	308.2 Infiltration Galleries & Tunnels			
12	309.2 Supply Mains			
13	310.2 Power Generation Equipment			
14	311.2 Pumping Equipment	156,360		
15	339.2 Other Plant & Misc. Equipment			
16	WATER TREATMENT PLANT			
17	303.3 Land & Land Rights			
18	304.3 Structures & Improvements	47,471		
19	310.3 Power Generation Equipment			
20	311.3 Pumping Equipment - WTP			
21	320.3 Water Treatment Equipment	3,655,195		
22	339.3 Other Plant & Misc. Equipment			
23	TRANSMISSION & DISTRIBUTION PLANT			
24	303.4 Land & Land Rights			
25	304.4 Structures & Improvements			
26	330.4 Distr. Reservoirs & Standpipes	79,144		
27	331.4 Transm. & Distribution Mains	1,195,268	12.57%	150,245
28	333.4 Services	342,967		
29	334.4 Meters & Meter Installations	196,743		
30	335.4 Hydrants	83,407		
31	339.4 Other Plant & Misc. Equipment			
32	GENERAL PLANT			
33	303.5 Land & Land Rights	2,230		
34	304.5 Structures & Improvements	162		
35	340.5 Office Furniture & Equipment	9,615		
36	341.5/391.7 Transportation Equipment	2,721		
37	342.5 Stores Equipment			
38	343.5 Tools, Shop & Garage Equipment	50,951		
39	344.5 Laboratory Equipment	6,755		
40	345.5 Power Operated Equipment			
41	346.5 Communication Equipment	2,097		
42	347.5 Miscellaneous Equipment			
43	348.5 Other Tangible Plant			
44				
45	SUB-TOTAL	<u>6,827,607</u>		<u>150,245</u>
46				
47	Allocation from Related Companies - Water - 50.3722 %, Sewer 49.6278%			
48	303.5 Land & Land Rights	506		
49	304.5 Structures & Improvements	14,393		
50	340.5 Office Furniture & Equipment	123,351		
51	341.5 Transportation Equipment	(15,507)		
52	343.5 Tools, Shop & Garage Equipment	112		
53	346.5 Communication Equipment	2,025		
54	348.5 Other Tangible Plant	21,991		
55				
56	SUB-TOTAL ALLOCATIONS	<u>146,871</u>		<u>-</u>
57				
58	TOTAL	<u>\$ 6,974,478</u>		<u>\$ 150,245</u>

Schedule of Water Plant in Service By Primary Account
 Test Year Average Balance

Florida Public Service Commission

Company: Wedgfield Utilities, Inc.
 Docket No.: 070884-WS
 Schedule Year Ended: June 30, 2007
 Historic [X] Projected []

Explanation: Provide month ending balances for each month of the
 test year and the ending balance for the prior year.

Schedule: A-8

Page 2 of 2

Preparer: John Hoy

Recap Schedules: A-1, A-4

Line No.	(1) Account No. and Name	(2) Per Books Prior Year 6/30/06	(3) Jul	(4) Aug	(5) Sept	(6) Oct	(7) Nov	(8) Dec	(9) Jan	(10) Feb	(11) Mar	(12) Apr	(13) May	(14) Jun	(15) Col. 2 Thru 14 Average	(16) Total Adjustments to TY Average	(17) Adjusted Average	(18) Allocation of General Plant to Sewer	(19) Allocation of General Plant from Sewer	(20) Total Water Adjusted Average	(21) Pro-Forma Adjustments	(22) Total Adjusted Water		
1	INTANGIBLE PLANT																							
2	301.0 Organization	0	0	0	0	0	0	0	0	0	0	0	0	0										
3	302.1 Franchises																							
4	339.1 Other Plant & Misc. Equipment																							
5	SOURCE OF SUPPLY AND PUMPING PLANT																							
6	303.2 Land & Land Rights																							
7	304.2 Structures & Improvements	830,848	830,848	830,848	830,848	830,848	830,848	830,848	830,848	830,848	830,848	830,848	830,848	830,848			830,848		830,848			830,848		
8	305.2 Collect & Impound Reservoirs																							
9	306.2 Lake, River & Other Intakes																							
10	307.2 Wells & Springs	165,673	165,673	165,673	165,673	165,673	165,673	165,673	165,673	165,673	165,673	165,673	165,673	165,673			165,673		165,673			165,673		
11	308.2 Infiltration Galleries & Tunnels																							
12	309.2 Supply Mains																							
13	310.2 Power Generation Equipment																							
14	311.2 Pumping Equipment	153,895	154,914	154,914	154,914	154,914	155,730	156,613	156,613	156,613	158,390	158,390	158,390	158,390	156,360		156,360		156,360			156,360		
15	339.2 Other Plant & Misc. Equipment																							
16	WATER TREATMENT PLANT																							
17	303.3 Land & Land Rights																							
18	304.3 Structures & Improvements	27,283	27,283	27,283	27,283	27,283	27,283	52,732	52,732	52,732	52,732	52,732	52,732	52,795	40,961		40,961		40,961	6,480		47,471		
19	310.3 Power Generation Equipment																							
20	311.3 Pumping Equipment - WTP																							
21	320.3 Water Treatment Equipment	352,889	352,889	352,889	348,055	348,055	348,055	587,981	587,981	587,981	589,016	589,016	589,016	588,217	478,685		478,685		478,685	3,176,500		3,855,185		
22	339.3 Other Plant & Misc. Equipment																							
23	TRANSMISSION & DISTRIBUTION PLANT																							
24	303.4 Land & Land Rights																							
25	304.4 Structures & Improvements																							
26	330.4 Other Reservoirs & Standpipes	85,260	86,230	86,230	75,063	75,063	75,063	77,909	77,909	77,909	77,909	77,909	77,909	78,270	78,144		78,144		78,144			78,144		
27	331.4 Trunk & Distribution Mains	1,156,636	1,156,838	1,158,038	1,158,188	1,158,188	1,159,188	1,159,625	1,159,625	1,159,625	1,160,350	1,160,350	1,160,250	1,160,376	1,159,588		1,159,588		1,159,588	35,700		1,195,288		
28	333.4 Services	340,409	340,409	340,409	340,472	340,472	343,886	343,849	343,949	343,949	343,949	344,584	346,068	346,068	342,967		342,967		342,967			342,967		
29	334.4 Meters & Meter Installations	195,613	195,613	195,613	196,301	196,301	196,485	197,092	197,277	197,277	197,492	197,492	197,492	197,617	196,743		196,743		196,743			196,743		
30	335.4 Hydrants	76,124	76,124	76,124	83,477	83,477	83,477	83,477	83,477	83,477	84,802	87,046	87,046	87,359	83,407		83,407		83,407			83,407		
31	339.4 Other Plant & Misc. Equipment																							
32	GENERAL PLANT																							
33	303.5 Land & Land Rights	4,428	4,428	4,428	4,428	4,428	4,428	4,428	4,428	4,428	4,428	4,428	4,428	4,428	4,428		4,428	(2,198)	2,230			2,230		
34	304.5 Structures & Improvements	322	322	322	322	322	322	322	322	322	322	322	322	322	322		322	(160)	162			162		
35	340.5 Office Furniture & Equipment	9,025	9,025	9,025	9,025	9,025	9,025	9,025	9,025	9,025	9,025	9,025	9,025	9,025	9,025		9,025	(4,476)	5,068			9,815		
36	341.5 Other Transportation Equipment	70,226													5,402		5,402	(2,681)	2,721			2,721		
37	342.5 Storage Equipment																							
38	343.5 Tool Shop & Garage Equipment	63,674	64,221	64,221	64,221	64,221	64,473	65,127	65,127	65,127	65,127	65,127	65,127	68,109	64,837		64,837	(32,177)	18,291			50,951		
39	344.5 Laboratory Equipment	8,558	8,558	8,898	8,898	8,898	8,898	8,898	8,898	8,898	8,898	8,898	8,898	8,898	8,846		8,846	(4,380)	2,296			6,755		
40	345.5 Power Operated Equipment																							
41	346.5 Communication Equipment	3,225	3,225	3,225	3,225	3,225	3,225	3,225	3,225	3,225	3,225	3,225	3,225	3,225	3,225		3,225	(1,900)	472			2,097		
42	347.5 Miscellaneous Equipment																							
43	348.5 Other Tangible Plant																							
44																								
45	SUB-TOTAL	3,548,391	3,481,699	3,482,039	3,471,391	3,471,391	3,476,059	3,746,925	3,747,109	3,747,108	3,751,966	3,755,045	3,757,511	3,758,618	3,630,481		3,630,481	(47,685)	26,131			3,608,927	3,218,880	6,827,907
46																								
47	Allocation from Related Companies - Water - 50.3722 % Sewer 49.6278 %																							
48	303.5 Land & Land Rights	922			950						940			855	280		714	1,004	(468)	506		506		
49	304.5 Structures & Improvements	26,028			29,833						26,858			27,316	8,233		20,340	28,579	(14,180)	14,393		14,393		
50	340.5 Office Furniture & Equipment	30,566			35,811						6,670	6,670	6,670	55,902	15,846		17,634	33,480	(16,615)	16,865	106,486	123,351		
51	341.5 Transportation Equipment				86,348	96,346					187,847	187,847	187,847	90,733			88,265	78,352	(110,136)	(30,794)		(15,507)	(15,507)	
52	343.5 Tool Shop & Garage Equipment																222	222	(110)	112		112		
53	346.5 Communication Equipment		3,569		3,782												3,544	4,020	(1,865)	2,025		2,025		
54	348.5 Other Tangible Plant																46,343	46,343	46,343			46,343		
55																								
56	SUB-TOTAL ALLOCATIONS	61,184			183,722	96,346			96,346	240,860	240,860	240,860	218,793	53,013	53,013		222,403	128,799	(48,627)	80,172	(39,787)	40,385	106,486	146,871
57																								
58	TOTAL	3,610,574	3,481,699	3,482,039	3,635,113	3,567,737	3,572,404	3,987,785	3,987,969	3,987,969	3,970,759	3,898,058	3,810,524	3,981,021	3,760,280		(48,627)	3,710,653	(87,472)	26,131		3,646,312	3,325,166	6,974,478

Non-Used and Useful Plant - Summary - Final

Florida Public Service Commission

Company: Wedgefield Utilities, Inc.
 Docket No.: 070694-WS
 Schedule Year Ended: June 30, 2007

Schedule: A-7
 Page 1 of 1
 Preparer: John Hoy

Explanation: Provide a summary of the items included in non-used and useful plant for the test year. Provide additional support schedules, if necessary.

Line No.	(1) Description	(2) Average Amount Per Books	(6) Utility Adjustments	(7) Balance Per Utility
1	WATER			
2				
3	Plant in Service		\$ 150,245	\$ 150,245
4				
5	Land			-
6				
7	Accumulated Depreciation		(63,150)	(63,150)
8				
9	Other (Explain)			
10				
11	Total	\$ -	\$ 87,095	\$ 87,095

Supporting Schedules: A-5, A-9
 Recap Schedules: A-1

Schedule of Water Accumulated Depreciation
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: Wedgefield Utilities, Inc.
Docket No.: 070694-WS
Test Year Ended: June 30, 2007

Schedule: A-8
Page 1 of 2
Preparer: John Hoy

Explanation: Provide the annual balance of accumulated depreciation, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identifying those amounts.

Line No.	Description	Year-End Balance	
		Water	
1	Balance 1994		
2	Additions (Subsequent)		
3	Retirements (Subsequent)		
4	Adjustments (Subsequent)		
5			
6	Balance 12/31/1995		
7	Additions		
8	Retirements		
9	Adjustments		
10			
11	Balance 1996	\$	-
12	Adjustments		
13	Additions		
14	Retirements		
15	Adjustments		
16			
17	Balance 1997	\$	-
18	Additions		
19	Retirements		
20	Adjustments		
21			
22	Balance 1998	\$	-
23	Balance 6/30/1999		955,014
24	Additions		
25	Retirements		
26	Adjustments		
27			
28	Balance 1999	\$	955,014
29	Additions		96,419
30	Retirements		(3,400)
31	Adjustments - Allocation UIF		1,257
32			
33	Balance 2000	\$	1,049,290
34	Additions		102,392
35	Retirements		(3,489)
36	Adjustments - Allocation UIF		(4,656)
37			
38	Balance 2001	\$	1,143,537
39	Additions		97,363
40	Retirements		(7,564)
41	Adjustments - Allocation UIF		(94,948)
42	Adjustments Per FPSC		
43			
44	Balance 2002	\$	1,138,388
45	Additions		101,265
46	Retirements		(35,421)
47	Adjustments - Allocation UIF		(2,944)
48	Adjustments Per FPSC		
49			
50	Balance 2003	\$	1,201,288

Schedule of Water and Wastewater Accumulated Depreciation
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: Wedgefield Utilities, Inc.
Docket No.: 070694-WS
Test Year Ended: June 30, 2007

Schedule: A-8
Page 2 of 2
Preparer: John Hoy

Explanation: Provide the annual balance of accumulated depreciation, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identifying those amounts.

Line No.	Description	Year-End Balance	
			Water
1	Additions		114,498
2	Retirements		(4,729)
3	Adjustments - Allocation UIF		(2,276)
4			
5	Balance 2004	\$	1,308,781
6	Additions		125,586
7	Retirements		(14,556)
8	Adjustments - Allocation UIF		(7,289)
9			
10	Balance 2005	\$	1,412,522
11	Additions		134,095
12	Retirements		(17,668)
13	Adjustments - Allocation UIF		33,143
14	Adjustments - amortization of Organizational Cost	\$	3,790
15	Balance 2006	\$	1,565,882
16	Additions		74,853
17	Retirements		(1,630)
18	Adjustments		(25,235)
19			
20	Balance 6/30/2007	\$	1,613,870

Schedule of Water Accumulated Depreciation By Primary Account
 Test Year Average Balance

Florida Public Service Commission

Company: Wedgefield Utilities, Inc.
 Docket No.: 070694-WS
 Schedule Year Ended: June 30, 2007
 Historic [X] Projected [X]

Schedule: A-9
 Page 1 of 2
 Preparer: John Hoy

Recap Schedules: A-1, A-8

Explanation: Provide Average Water Accumulated Depreciation and Average Non-Used and Useful Calculation

	(1)	(2)	(3)	(4)
Line No.	Account No. and Name	Test Year Average Bal.	Non-Used & Useful %	Non-Used & Amount
1	INTANGIBLE PLANT			
2	301.1 Organization	3,790		
3	302.1 Franchises			
4	339.1 Other Plant & Misc. Equipment			
5	SOURCE OF SUPPLY AND PUMPING PLANT			
6	303.2 Land & Land Rights			
7	304.2 Structures & Improvements	385,787		
8	305.2 Collect. & Impound. Reservoirs			
9	306.2 Lake, River & Other Intakes			
10	307.2 Wells & Springs	67,355		
11	308.2 Infiltration Galleries & Tunnels			
12	309.2 Supply Mains			
13	310.2 Power Generation Equipment			
14	311.2 Pumping Equipment	88,647		
15	339.2 Other Plant & Misc. Equipment			
16	WATER TREATMENT PLANT			
17	303.3 Land & Land Rights			
18	304.3 Structures & Improvements	(10,382)		
19	310.3 Power Generation Equipment			
20	311.3 Pumping Equipment - WTP			
21	320.3 Water Treatment Equipment	129,293		
22	339.3 Other Plant & Misc. Equipment			
23	TRANSMISSION & DISTRIBUTION PLANT			
24	303.4 Land & Land Rights			
25	304.4 Structures & Improvements			
26	330.4 Distr. Reservoirs & Standpipes	1,036		
27	331.4 Transm. & Distribution Mains	502,387	12.57%	63,150
28	333.4 Services	71,512		
29	334.4 Meters & Meter Installations	125,422		
30	335.4 Hydrants	25,561		
31	339.4 Other Plant & Misc. Equipment			
32	GENERAL PLANT			
33	303.5 Land & Land Rights			
34	304.5 Structures & Improvements	15		
35	340.5 Office Furniture & Equipment	11,108		
36	341.5 Transportation Equipment	(4,996)		
37	342.5 Stores Equipment			
38	343.5 Tools, Shop & Garage Equipment	37,922		
39	344.5 Laboratory Equipment	3,020		
40	345.5 Power Operated Equipment			
41	346.5 Communication Equipment	2,727		
42	347.5 Miscellaneous Equipment			
43	348.5 Other Tangible Plant			
44				
45	SUB-TOTAL	1,440,204		63,150
46				
47	Allocation from Related Companies - Water - 50.3722 %, Sewer 49.6278%			
48	303.5 Land & Land Rights			
49	304.5 Structures & Improvements	6,321		
50	340.5 Office Furniture & Equipment	10,814		
51	340.5 Office Furn. & Equip. - Computer System	10,353		
52	341.5 Transportation Equipment	12,162		
53	343.5 Tools, Shop & Garage Equipment	108		
54	346.5 Communication Equipment	1,866		
55	348.5 Other Tangible Plant	6,030		
56				
57	SUB-TOTAL ALLOCATIONS	47,654		
58				
59	TOTAL	\$ 1,487,858		\$ 63,150

Schedule of Water Accumulated Depreciation By Primary Account
Test Year Average Balance

Florida Public Service Commission

Company: Wedgfield Utilities, Inc.
Docket No.: 870694-WS
Schedule Year Ended: June 30, 2007
Historic [X] Projected []

Schedule: A-8
Page 2 of 2
Preparer: John Hoy

Explanation: Provide month ending balances for each month of the test year and the ending balance for the prior year.

Recap Schedules: A-1, A-8

Line No.	Account No. and Name	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
		Per Books Prior Year 6/30/06	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Col. 2 thru 14 Average	Total Adjustments to TV Average	Adjusted Average	Allocation of General Plant to Sewer	Allocation of General Plant from Sewer	Total Water Adjusted Average	Pro-Forma Adjustments	Total Adjusted Water
1	INTANGIBLE PLANT																					
2	301.1 Organization	3,790	3,790	3,790	3,790	3,790	3,790	3,790	3,790	3,790	3,790	3,790	3,790	3,790	3,790	3,790						
3	302.1 Franchises																					
4	339.1 Other Plant & Misc. Equipment																					
5	SOURCE OF SUPPLY AND PUMPING PLANT																					
6	303.2 Land & Land Rights																					
7	304.2 Structures & Improvements	372,394	374,626	376,859	379,091	381,323	383,555	385,787	388,019	390,251	392,484	394,716	396,948	399,180	385,787	385,787						
8	305.2 Collect. & Inbound. Reservoirs																					
9	306.2 Lake, River & Other Intakes																					
10	307.2 Wells & Springs	64,225	64,747	65,268	65,790	66,312	66,833	67,355	67,877	68,398	68,920	69,442	69,964	70,485	67,355	67,355						
11	308.2 Infiltration Galleries & Tunnels																					
12	309.2 Supply Mains																					
13	310.2 Power Generation Equipment																					
14	311.2 Pumping Equipment	84,462	85,152	85,846	86,540	87,235	87,933	88,634	89,335	90,037	90,746	91,454	92,163	92,872	88,647	88,647						
15	339.2 Other Plant & Misc. Equipment																					
16	WATER TREATMENT PLANT																					
17	303.3 Land & Land Rights																					
18	304.3 Structures & Improvements	3,579	3,651	3,722	3,793	3,864	3,935	4,007	4,078	4,150	4,221	4,293	4,364	4,436	4,400	4,400						
19	310.3 Power Generation Equipment																					
20	311.3 Pumping Equipment - WTP																					
21	320.3 Water Treatment Equipment	107,593	108,931	110,269	111,609	112,929	114,248	115,596	116,826	120,455	122,587	124,918	127,150	129,383	117,261	117,261						
22	329.3 Other Plant & Misc. Equipment																					
23	TRANSMISSION & DISTRIBUTION PLANT																					
24	303.4 Land & Land Rights																					
25	304.4 Structures & Improvements																					
26	330.4 Dist. Reservoirs & Standpipes	1,932	(76)	122	321	494	667	891	1,070	1,250	1,430	1,609	1,789	1,969	1,036	1,036						
27	331.4 Transm. & Distribution Mains	487,958	490,243	492,519	494,796	497,072	499,348	501,625	503,902	506,179	508,456	510,734	513,011	515,288	501,626	501,626						
28	333.4 Services	67,455	68,165	68,874	69,583	70,292	71,001	71,710	72,419	73,128	73,837	74,546	75,255	75,964	71,512	71,512						
29	334.4 Meters & Meter Installations	120,510	121,326	122,141	122,956	123,771	124,586	125,401	126,216	127,031	127,846	128,661	129,476	130,291	125,422	125,422						
30	335.4 Hydrants	25,390	25,537	25,684	25,831	25,978	26,125	26,272	26,419	26,566	26,713	26,860	27,007	27,154	25,561	25,561						
31	339.4 Other Plant & Misc. Equipment																					
32	GENERAL PLANT																					
33	303.5 Land & Land Rights																					
34	304.5 Structures & Improvements	26	26	27	28	29	29	30	30	31	31	32	32	29								
35	340.5 Office Furniture & Equipment	10,332	10,332	10,332	10,332	10,332	10,332	10,332	10,332	10,332	10,332	10,332	10,332	10,332	10,332	10,332						
36	341.5 Transportation Equipment	54,684	(0)	(0)	(20,403)	(20,403)	(20,403)	(20,403)	(20,403)	(20,403)	(20,403)	(20,403)	(20,403)	(20,403)	(9,918)	(9,918)						
37	342.5 Stores Equipment																					
38	343.5 Tools, Shop & Garage Equipment	35,782	36,153	36,526	36,899	37,272	37,647	38,025	38,403	38,781	39,159	39,537	39,920	40,303	38,031	38,031						
39	344.5 Laboratory Equipment	3,123	3,163	2,627	2,670	2,713	2,756	2,798	2,841	2,884	2,927	2,970	3,012	3,055	2,888	2,888						
40	345.5 Power Operated Equipment																					
41	346.5 Communication Equipment																					
42	347.5 Miscellaneous Equipment	3,760	3,760	3,760	3,760	3,760	3,760	3,760	3,760	3,760	3,760	3,760	3,760	3,760	3,760	3,760						
43	348.5 Other Tangible Plant																					
44																						
45	SUB-TOTAL	1,447,005	1,399,526	1,406,366	1,399,913	1,406,300	1,415,343	1,425,762	1,436,167	1,446,551	1,456,965	1,467,336	1,478,154	1,506,982	1,437,518		1,437,518	(22,382)	27,067	1,442,193	(1,889)	1,440,204
46	Allocation from Related Companies - Water - 50.3722 % Sewer 49.6278%																					
47	303.5 Land & Land Rights																					
48	304.5 Structures & Improvements	11,187	-	-	11,701	-	-	-	-	11,910	-	-	12,274	-	-	-						0
49	340.5 Office Furniture & Equipment	27,588	-	-	32,000	-	-	4,927	4,927	4,927	34,878	4,927	4,927	39,248	12,181	9,288	21,469	(6,228)	6,321	(10,655)	10,814	6,321
50	340.5 Office Furn. & Equip. - Computer System																					
51	341.5 Transportation Equipment				59,200	59,200	59,200	122,739	122,739	122,739	65,525	-	-	64,567	52,001	(27,857)	24,144	(11,982)	12,162		10,353	10,353
52	341.5 Transportation Equipment				59,200	59,200	59,200	122,739	122,739	122,739	65,525	-	-	64,567	52,001	(27,857)	24,144	(11,982)	12,162		10,353	10,353
53	343.5 Tools, Shop & Garage Equipment																					
54	346.5 Communication Equipment	3,286	-	-	3,455	-	-	-	-	3,521	-	-	3,586	-	-	-						108
55	348.5 Other Tangible Plant									12,454	12,454	12,454	12,454	12,454	12,454	12,454	1,066	2,639	3,705	(1,639)	1,865	1,865
56																						
57	SUB-TOTAL ALLOCATIONS	42,971	-	-	106,357	59,200	59,200	140,120	140,120	140,120	128,386	17,381	17,381	132,123	75,576	(1,523)	74,052	(36,751)	37,301	10,353	10,353	47,854
58	TOTAL	1,489,976	1,399,526	1,406,366	1,503,269	1,465,500	1,474,543	1,565,882	1,576,276	1,586,871	1,585,343	1,483,117	1,493,535	1,639,105	1,513,093	(1,523)	1,511,570	(59,143)	27,067	1,479,494	8,364	1,487,858

Schedule of Water Contributions in Aid of Construction
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: Wedgefield Utilities, Inc.
Docket No.: 070694-WS
Test Year Ended: June 30, 2007

Schedule: A-11
Page 1 of 2
Preparer: John Hoy

Explanation: Provide the annual balance of contributions in aid of construction, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identifying those amounts.

Line No.	Description	Year-End Balance	
			Water
1	Balance 1994		
2	Additions (Subsequent)		
3	Retirements (Subsequent)		
4	Adjustments (Subsequent)		
5			
6	Balance 12/31/1995		
7	Additions		
8	Retirements		
9	Adjustments		
10			
11	Balance 1996	\$	-
12	Adjustments		
13	Additions		
14	Retirements		
15	Adjustments		
16			
17	Balance 1997	\$	-
18	Additions		
19	Retirements		
20			
21	Balance 1998	\$	-
22	Balance 6/30/1999		713,181
23	Additions		
24	Retirements		
25			
26	Balance 1999	\$	713,181
27	Additions		25,500
28	Retirements		
29			
30	Balance 2000	\$	738,681
31	Additions		83,250
32	Retirements		
33			
34	Balance 2001	\$	821,931
35	Additions		88,500
36	Retirements		
37	Adjustments Per FPSC		
38			
39	Balance 2002	\$	910,431
40	Additions		230,940
41	Retirements		
42	Adjustments Per FPSC		
43			
44	Balance 2003	\$	1,141,371

Schedule of Water Contributions in Aid of Construction
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: Wedgefield Utilities, Inc.
Docket No.: 070694-WS
Test Year Ended: June 30, 2007

Schedule: A-11
Page 2 of 2
Preparer: John Hoy

Explanation: Provide the annual balance of contributions in aid of construction, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identifying those amounts.

Line No.	Description	Year-End Balance	
			Water
1	Additions		168,472
2	Retirements		
3			
4	Balance 2004	\$	1,309,843
5	Additions		59,318
6	Retirements		
7			
8	Balance 2005	\$	1,369,161
9	Additions		17,999
10	Retirements		
11	Adjustments	\$	3,000
12	Balance 2006	\$	1,390,160
13	Additions		3,000
14	Retirements		
15			
16	Balance 6/30/2007	\$	1,393,160

Schedule of Contributions in Aid of Construction By Classification
 Test Year Average Balance

Florida Public Service Commission

Company: Wedgefield Utilities, Inc.
 Docket No.: 070694-WS
 Schedule Year Ended: June 30, 2007
 Historic [X] Projected []

Schedule: A-12
 Page 1 of 2
 Preparer: John Hoy

Explanation: Provide the average CIAC balance by account. If a projected year is employed, provide breakdown for average and projected test year.

Line No.	(1) Description	(2) Test Year Average Bal
1	WATER	
2	<u>Contributed lines:</u>	
3	2711043 CIAC - Wtr Trans & Distr Mains	294,089
4	Sub-Total Lines	<u>294,089</u>
5	<u>Property</u>	
6	2711000 CIAC - Water Undistr.	185,760
7	2711014 CIAC - Wtr Wells & Springs	33,144
8	2711025 CIAC - Wtr Electric Pump Equip	25,408
9	2711021 CIAC - Wtr Struct & Emprv (Pump Plt)	159,025
10	2711031 CIAC -Wtr. Struct & Imprv (Wtr T P)	3,912
11	2711032 CIAC - Wtr Water Treatment Eqpt	38,585
12	2711042 CIAC - Wtr - Dis Resv & Standpipes	7,067
13	2711045 CIAC - Wtr Service Lines	61,658
14	2711048 CIAC - Wtr Hydrants	15,203
15	Sub-Total Property	<u>529,762</u>
16		
17	<u>Meters & Meter Installations</u>	
18	2711046 CIAC - Wtr Meters	33,989
19	2711047 CIAC - Wtr. Meter Installations	71
20	2711074 CIAC - Wtr Plt Mtr Fee - NC	144
21	2711010 CIAC Water Tax (Tap Fees)	532,394
22	Sub-Total Meters & Meter Installations	<u>566,598</u>
23		
24	Total CIAC - WATER	<u>1,390,449</u>
25		
47		
48	Recap Schedules: A-1, A-11	

Schedule of Contributions in Aid of Construction By Classification
 Test Year Average Balance

Florida Public Service Commission

Company: Wedgefield Utilities, Inc.
 Gockett No.: 876684-4WS
 Schedule Year Ended: June 30, 2007
 Historic [X] Projected []

Schedule: A-12
 Page 2 of 2
 Preparer: John Hoy

Explanation: Provide the average CIAC balance by account. If a projected year is employed, provide breakdown for average and projected test year.

Line No.	(1) Description	(2) Jun-06	(3) Jul-06	(4) Aug-06	(5) Sep-06	(6) Oct-06	(7) Nov-06	(8) Dec-06	(9) Jan-07	(10) Feb-07	(11) Mar-07	(12) Apr-07	(13) May-07	(14) Jun-07	(15) 13-Month Average
1	WATER														
2	<u>Continued Lines</u>														
3	2711043 CIAC - Wtr Trans & Distr Mains	294,089	294,089	294,089	294,089	294,089	294,089	294,089	294,089	294,089	294,089	294,089	294,089	294,089	294,089
4	Sub-Total Lines	294,089	294,089	294,089	294,089	294,089	294,089	294,089	294,089	294,089	294,089	294,089	294,089	294,089	294,089
5	<u>Property</u>														
6	2711000 CIAC - Water Undstr.	185,760	185,760	185,760	185,760	185,760	185,760	185,760	185,760	185,760	185,760	185,760	185,760	185,760	185,760
7	2711014 CIAC - Wtr Wells & Springs	33,144	33,144	33,144	33,144	33,144	33,144	33,144	33,144	33,144	33,144	33,144	33,144	33,144	33,144
8	2711025 CIAC - Wtr Electric Pump Equip	25,408	25,408	25,408	25,408	25,408	25,408	25,408	25,408	25,408	25,408	25,408	25,408	25,408	25,408
9	2711021 CIAC - Wtr Struct & Impvy (Pump Pk)	159,025	159,025	159,025	159,025	159,025	159,025	159,025	159,025	159,025	159,025	159,025	159,025	159,025	159,025
10	2711031 CIAC - Wtr Struct & Impvy (Wtr T P)	3,812	3,812	3,812	3,812	3,812	3,812	3,812	3,812	3,812	3,812	3,812	3,812	3,812	3,812
11	2711032 CIAC - Wtr Water Treatment Eqpt	38,585	38,585	38,585	38,585	38,585	38,585	38,585	38,585	38,585	38,585	38,585	38,585	38,585	38,585
12	2711042 CIAC - Wtr - Dis Resv & Standpipes	7,067	7,067	7,067	7,067	7,067	7,067	7,067	7,067	7,067	7,067	7,067	7,067	7,067	7,067
13	2711045 CIAC - Wtr Service Lines	61,658	61,658	61,658	61,658	61,658	61,658	61,658	61,658	61,658	61,658	61,658	61,658	61,658	61,658
14	2711048 CIAC - Wtr Hydrants	15,203	15,203	15,203	15,203	15,203	15,203	15,203	15,203	15,203	15,203	15,203	15,203	15,203	15,203
15	Sub-Total Property	629,742	629,742	629,742	629,742	629,742	629,742	629,742	629,742	629,742	629,742	629,742	629,742	629,742	629,742
16															
17	<u>Meters & Meter Installations</u>														
18	2711048 CIAC - Wtr Meters	33,889	33,889	33,889	33,889	33,889	33,889	33,889	33,889	33,889	33,889	33,889	33,889	33,889	33,889
19	2711047 CIAC - Wtr Meter Installations	71	71	71	71	71	71	71	71	71	71	71	71	71	71
20	2711074 CIAC - Wtr PR Mtr Fee - NC	-	-	-	-	-	-	-	220	220	220	330	440	440	144
21	2711010 CIAC Water Tax (Tap Fees)	529,999	529,999	530,748	530,748	531,496	531,496	532,244	533,529	533,529	533,529	534,189	534,809	534,809	532,384
22	Sub-Total Meters & Meter Installations	844,869	844,869	844,869	844,869	845,533	845,533	846,109	847,889	847,889	847,889	848,859	849,309	849,309	848,859
23															
24	Total CIAC - WATER	1,387,910	1,387,910	1,388,660	1,388,660	1,389,418	1,389,418	1,390,190	1,391,669	1,391,669	1,391,669	1,392,419	1,393,169	1,393,169	1,390,448
25															

Recap Schedules: A-1, A-11

Schedule of Water Accumulated Amortization of CIAC
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: Wedgefield Utilities, Inc.
Docket No.: 070694-WS
Test Year Ended: June 30, 2007

Schedule: A-13
Page 1 of 2
Preparer: John Hoy

Explanation: Provide the annual balance of accumulated amortization of CIAC, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected additions and/or retirements specifically identifying those amounts.

Line No.	Description	Year-End Balance	
			Water
1	Balance 1994		
2	Additions (Subsequent)		
3	Retirements (Subsequent)		
4	Adjustments (Subsequent)		
5			
6	Balance 12/31/1995		
7	Additions		
8	Retirements		
9	Adjustments		
10			
11	Balance 1996	\$	-
12	Adjustments		
13	Additions		
14	Retirements		
15	Adjustments		
16			
17	Balance 1997	\$	-
18	Additions		
19	Retirements		
20			
21	Balance 1998	\$	-
22	Balance 6/30/1999		184,105
23	Additions		
24	Retirements		
25			
26	Balance 1999	\$	184,105
27	Additions		22,382
28	Retirements		
29			
30	Balance 2000	\$	206,487
31	Additions		22,969
32	Retirements		
33			
34	Balance 2001	\$	229,456
35	Additions		24,925
36	Retirements		
37	Adjustments Per FPSC		
38			
39	Balance 2002	\$	254,381
40	Additions		28,650
41	Retirements		
42	Adjustments		24
43			
44	Balance 2003	\$	283,055

Schedule of Water Accumulated Amortization of CIAC
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: Wedgefield Utilities, Inc.
Docket No.: 070694-WS
Test Year Ended: June 30, 2007

Schedule: A-13
Page 2 of 2
Preparer: John Hoy

Explanation: Provide the annual balance of accumulated amortization of CIAC, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected additions and/or retirements specifically identifying those amounts.

Line No.	Description	Year-End Balance	
			Water
1	Additions		32,723
2	Retirements		
3			
4	Balance 2004	\$	315,778
5	Additions		36,295
6	Retirements		
7			
8	Balance 2005	\$	352,073
9	Additions		38,199
10	Retirements		
11			
12	Balance 2006	\$	390,272
13	Additions		19,237
14	Retirements		
15			
16	Balance 6/30/2007	\$	409,509

Schedule of Accumulated Amortization of CIAC
 Test Year Average Balance - Water

Florida Public Service Commission

Company: Wedgefield Utilities, Inc.
 Docket No.: 070694-WS
 Test Year Ended: June 30, 2007
 Historic [X] Projected []

Schedule: A-14
 Page 1 of 2
 Preparer: John Hoy

Explanation: Provide the average CIAC balance by account. If a projected year is employed, provide breakdown for average and projected test year.

Line No.	(1) Description	(2) Test Year Average Bal
1	WATER	
2	<u>Contributed lines:</u>	
3	2711043 CIAC - Wtr Trans & Distr Mains	26,259
4	Sub-Total Lines	<u>26,259</u>
5	<u>Property</u>	
6	2711000 CIAC - Water Undistr.	279,897
7	2711014 CIAC - Wtr Wells & Springs	4,416
8	2711025 CIAC - Wtr Electric Pump Equip	5,082
9	2711021 CIAC - Wtr Struct & Emprv (Pump Plt)	19,822
10	2711031 CIAC -Wtr. Struct & Imprv (Wtr T P)	488
11	2711032 CIAC - Wtr Water Treatment Eqpt	6,473
12	2711042 CIAC - Wtr - Dis Resv & Standpipes	894
13	2711045 CIAC - Wtr Service Lines	5,596
14	2711048 CIAC - Wtr Hydrants	1,340
15	Sub-Total Property	<u>324,008</u>
16		
17	<u>Meters & Meter Installations</u>	
18	2711046 CIAC - Wtr Meters	6,747
19	2711047 CIAC - Wtr. Meter Installations	14
20	2711074 CIAC - Wtr Plt Mtr Fee - NC	-
21	2711010 CIAC Water Tax (Tap Fees)	33,250
22	Sub-Total Meters & Meter installations	<u>40,011</u>
23		
24	Total CIAC - WATER	<u><u>390,278</u></u>
25		
47		
48	Recap Schedules: A-1, A-11	

Schedule of Accumulated Amortization of CIAC
 Test Year Average Balance - Water and Wastewater

Florida Public Service Commission

Company: Wedgfield Utilities, Inc.
 Docket No.: 07064-W5
 Test Year Ended: June 30, 2007
 Historic [X] Projected []

Schedule: A-14
 Page 2 of 2
 Preparer: John Hoy

Explanation: Provide the average accumulated amortization of CIAC balance by account. If a projected year is employed, provide breakdown for average and projected test year.

Line No.	(1) Description	(2) Jun-06	(3) Jul-06	(4) Aug-06	(5) Sep-06	(6) Oct-06	(7) Nov-06	(8) Dec-06	(9) Jan-07	(10) Feb-07	(11) Mar-07	(12) Apr-07	(13) May-07	(14) Jun-07	(15) 13-Month Average
1	WATER														
2	Contributed lines														
3	2711043 CIAC - Wtr Trans & Distr Mains	22,288	22,950	23,612	24,274	24,935	25,597	26,259	26,920	27,582	28,244	28,905	29,567	30,229	26,259
4	Sub-Total Lines	22,288	22,950	23,612	24,274	24,935	25,597	26,259	26,920	27,582	28,244	28,905	29,567	30,229	26,259
5	Property														
6	2711000 CIAC - Water Undistr.	277,594	277,978	278,362	278,745	279,129	279,513	279,897	280,281	280,665	281,049	281,432	281,816	282,200	279,897
7	2711014 CIAC - Wtr Yelbs & Springs	3,864	3,956	4,048	4,140	4,232	4,324	4,416	4,508	4,600	4,692	4,784	4,876	4,968	4,416
8	2711025 CIAC - Wtr Electric Pump Equip	4,447	4,852	4,658	4,764	4,870	4,976	5,082	5,188	5,293	5,399	5,505	5,611	5,717	5,082
9	2711021 CIAC - Wtr Struct & Emprv (Pump Pk)	17,334	17,749	18,163	18,578	18,993	19,408	19,822	20,237	20,652	21,067	21,482	21,896	22,311	19,822
10	2711031 CIAC - Wtr Struct & Emprv (Wtr T P)	426	437	447	457	467	477	488	498	508	518	528	539	549	488
11	2711032 CIAC - Wtr Water Treatment Eqpt	5,869	5,970	6,070	6,171	6,271	6,372	6,473	6,573	6,674	6,775	6,875	6,976	7,077	6,473
12	2711042 CIAC - Wtr - Dis Resv & Standpipes	733	760	787	814	841	867	894	921	948	975	1,001	1,028	1,055	894
13	2711045 CIAC - Wtr Service Lines	4,825	4,954	5,082	5,211	5,339	5,468	5,596	5,725	5,853	5,982	6,110	6,238	6,367	5,596
14	2711048 CIAC - Wtr Hydrants	1,172	1,200	1,228	1,256	1,284	1,312	1,340	1,368	1,397	1,425	1,453	1,481	1,509	1,340
15	Sub-Total Property	318,264	317,556	318,845	320,136	321,426	322,717	324,008	325,300	326,590	327,882	329,170	330,461	331,753	324,008
16															
17	Meters & Meter Installations														
18	2711046 CIAC - Wtr Meters	5,897	6,039	6,180	6,322	6,463	6,605	6,747	6,888	7,030	7,172	7,313	7,455	7,596	6,747
19	2711047 CIAC - Wtr Meter Installations	12	12	13	13	13	14	14	14	14	15	15	15	16	14
20	2711074 CIAC - Wtr PR Mt Fee - NC	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21	2711010 CIAC Water Tax (Tap Fees)	25,605	27,709	28,815	29,921	31,028	32,135	33,244	34,353	35,464	36,576	37,687	38,800	39,915	33,250
22	Sub-Total Meters & Meter Installations	32,514	33,780	35,008	36,256	37,504	38,754	40,005	41,255	42,508	43,763	45,015	46,270	47,527	40,011
23															
24	Total CIAC - WATER	371,066	374,266	377,465	380,666	383,865	387,068	390,272	393,475	396,680	399,889	403,090	406,298	409,509	390,278
25															
46															
47	Recap Schedules A-1, A-11														

Schedule of Annual AFUDC Rates Used

Florida Public Service Commission

Company: Wedgefield Utilities, Inc.
Docket No.: 070694-WS
Test Year Ended: June 30, 2007

Schedule: A-15
Page 1 of 1
Preparer: John Hoy

Explanation: Provide the annual AFUDC rates used since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously. Include a description of practices and authority of rate(s) used.

Line
No.

1	July 1, 1987 Order No. 21581	9.43%
2	January 1, 1989 Order No. 21581	10.43%
3	January 1, 2003 Order No. PSC-04-0262	9.03%

Schedule of Water Advances For Construction
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: Wedgefield Utilities, Inc.
Docket No.: 070694-WS
Test Year Ended: June 30, 2007

Schedule: A-16
Page 1 of 1
Preparer: John Hoy

Explanation: Provide the annual balance of Advances For Construction, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected additions and/or retirements, specifically identifying those amounts. Also provide a brief description of the applicant's policy regarding advances.

Line No.	Description	Average Test Year Balance Water
1	NONE	
2	Balance	
3	Additions	
4	Adjustments	
5		
6	Balance	
7	Additions	
8	Adjustments	
9		
10	Balance	
11	Additions	
12	Adjustments	
13		
14	Balance	
15	Additions	
16	Adjustments	
17		
18	Balance	
19	Additions	
20	Adjustments	
21		
22	Balance	
23	Additions	
24	Adjustments	
25		
26	Balance	
27		
28		
29	<u>TEST YEAR AVERAGE BALANCE</u>	
30		
31	Beginning Balance	
32		
33	January	
34	February	
35	March	
36	April	
37	May	
38	June	
39	July	
40	August	
41	September	
42	October	
43	November	
44	Ending Balance	
45		
46	Average Test Year Balance - 13 Months	

Recap Schedules: A-1, A-19

Schedule of Working Capital Allowance Calculation

Florida Public Service Commission

Company: Wedgefield Utilities, Inc.
 Docket No.: 070694-WS
 Test Year Ended: June 30, 2007

Schedule: A-17
 Page 1 of 1
 Preparer: John Hoy
 Recap Schedule: A-1, A-2

Explanation: Provide the calculation of working capital using the Balance Sheet method. The calculation should not include accounts that are reported in other rate base or cost of capital accounts. Unless otherwise explained, this calculation should include both current and deferred debits and credits. All adjustments to the per book accounts shall be explained.

Line No		Water	Sewer	Total
1	Final Rates			
2				
3	Current and Accrued Assets:			
4	Cash			(52)
5	Accounts and Notes Receivable, Less provision for Uncollectible Accounts			180,247
6	Deferred Debits			31,214
7	Deferred Debits (Rate Case Expense per B-10)			213,778
8	Miscellaneous Current and Accrued Assets			11,895
9	Current and Accrued Liabilities:			
10	Accounts Payable			(75,274)
11	Accrued Taxes			(44,528)
12	Accrued Interest			316
13				
14	Equals working capital (Balance Sheet Approach)			\$ 317,596
15				
16	Allocation to Water & Sewer per end of test year ERCs	\$ 159,980		

Comparative Balance Sheet - Assets

Florida Public Service Commission

Company: Wedgefield Utilities, Inc.
 Docket No.: 070594-WS
 Test Year Ended: June 30, 2007

Schedule: A-18
 Page 1 of 1
 Preparer: John Hoy

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Line No.	(1) ASSETS	(2) Jun-06	(3) Jul-06	(4) Aug-06	(5) Sep-06	(6) Oct-06	(7) Nov-06	(8) Dec-06	(9) Jan-07	(10) Feb-07	(11) Mar-07	(12) Apr-07	(13) May-07	(14) Jun-07	(15) 13- Month Average
1	Utility Plant in Service	\$ 10,725,567	\$ 10,597,023	\$ 10,602,987	\$ 10,760,914	\$ 10,695,453	\$ 10,708,854	\$ 11,211,278	\$ 11,213,442	\$ 11,215,478	\$ 11,214,150	\$ 11,057,367	\$ 11,062,149	\$ 11,235,665	10,946,179
2	Construction Work in Progress	115,084	115,084	121,782	143,837	160,123	162,863	563,193	371,113	379,162	422,372	504,762	516,117	612,487	322,152
3	Other Utility Plant Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	GROSS UTILITY PLANT	10,840,651	10,712,107	10,724,769	10,904,751	10,855,576	10,871,717	11,774,471	11,584,554	11,594,640	11,636,522	11,562,129	11,578,266	11,848,152	11,268,331
5	Less: Accumulated Depreciation	(4,796,803)	(4,724,466)	(4,750,537)	(4,861,694)	(4,840,915)	(4,860,755)	(4,970,341)	(4,998,229)	(5,025,861)	(5,040,633)	(4,955,922)	(4,983,862)	(5,146,989)	(4,919,770)
6															
7	NET UTILITY PLANT	6,043,848	5,987,641	5,974,233	6,043,057	6,014,661	6,010,962	6,804,130	6,586,325	6,568,779	6,595,889	6,606,207	6,594,404	6,701,163	6,348,561
8															
9	Cash	(90)	(90)	1	1	-	-	(81)	-	-	(420)	-	-	-	(52)
10	Accounts Rec'b - trade	188,560	183,893	169,348	182,972	175,159	184,523	179,159	169,659	175,462	159,178	181,112	195,493	198,697	180,247
11	Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Accts. Rec'b - Assoc. Cos.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Notes Rec'b - Assoc. Cos.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Accts. Rec'b - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Accrued Interest Rec'b	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Allowance for Bad Debts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Materials & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Miscellaneous Current & Accrued Assets	22,997	10,900	10,900	10,900	10,900	10,900	10,900	10,900	10,900	10,900	10,900	10,900	11,744	11,895
19															
20	TOTAL CURRENT ASSETS	211,467	194,703	180,249	193,873	186,059	195,423	189,978	180,559	186,362	169,657	192,012	206,393	210,441	192,090
21															
22	Net nonutility property	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	Unamortized Debt Discount & Exp.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24	Prelim. Survey & Investigation Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25	Clearing Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26	Deferred Rate Case Expense	228	0	0	150	150	150	150	150	150	150	150	150	150	133
27	Other Miscellaneous Deferred Debits	35,862	34,800	33,995	34,132	32,385	31,580	30,775	29,970	29,165	31,040	27,555	26,750	27,771	31,214
28	Accum. Deferred Income Taxes (Net of Adjustment per Affiliate Audit)	329,898	333,855	333,855	329,775	333,855	333,855	344,799	343,994	343,189	309,669	313,874	313,874	309,569	321,823
29	TOTAL OTHER ASSETS	365,988	368,655	367,850	364,057	366,390	365,585	344,799	343,994	343,189	340,859	341,579	340,774	337,490	353,170
30															
31	TOTAL ASSETS	\$ 6,621,303	\$ 6,550,998	\$ 6,522,331	\$ 6,600,987	\$ 6,567,110	\$ 6,571,969	\$ 7,338,906	\$ 7,110,877	\$ 7,098,330	\$ 7,106,405	\$ 7,139,797	\$ 7,141,571	\$ 7,249,093	\$ 6,893,822

Comparative Balance Sheet - Equity Capital & Liabilities

Florida Public Service Commission

Company: Wedgefield Utilities, Inc.
 Docket No.: 070694-WS
 Test Year Ended: June 30, 2007

Schedule: A-19
 Page 1 of 1
 Preparer: John Hoy

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Line	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
No.	EQUITY CAPITAL & LIABILITIES	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	13- Month Average
1	Common Stock Issued	\$ (1,000)	\$ (1,000)	\$ (1,000)	\$ (1,000)	\$ (1,000)	\$ (1,000)	\$ (1,000)	\$ (1,000)	\$ (1,000)	\$ (1,000)	\$ (1,000)	\$ (1,000)	\$ (1,000)	\$ (1,000)
2	Preferred Stock Issued	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Additional Paid in Capital	(2,376,782)	(2,376,782)	(2,376,782)	(2,376,782)	(2,376,782)	(2,376,782)	(2,486,943)	(2,486,943)	(2,486,943)	(2,486,943)	(2,486,943)	(2,486,943)	(2,486,943)	(2,436,100)
4	Retained Earnings	(1,235,877)	(1,286,452)	(1,330,211)	(1,269,745)	(1,306,839)	(1,405,177)	(1,172,284)	(1,223,783)	(1,289,361)	(1,251,512)	(1,333,906)	(1,421,058)	(1,393,398)	(1,301,511)
5	Other Equity Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6															
7	TOTAL EQUITY CAPITAL	(3,613,659)	(3,664,274)	(3,707,993)	(3,647,527)	(3,684,621)	(3,782,959)	(3,660,227)	(3,711,726)	(3,777,304)	(3,739,455)	(3,821,849)	(3,909,001)	(3,881,341)	(3,738,611)
8															
9	Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Reacquired Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Advances From Associated Companies	(2,103,705)	(2,088,875)	(2,088,875)	(2,274,368)	(2,274,436)	(2,274,436)	(2,403,500)	(2,403,500)	(2,403,500)	(2,489,181)	(2,489,181)	(2,489,181)	(2,548,669)	(2,333,185)
12	Other Long-Term Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13															
14	TOTAL LONG-TERM DEBT	(2,103,705)	(2,088,875)	(2,088,875)	(2,274,368)	(2,274,436)	(2,274,436)	(2,403,500)	(2,403,500)	(2,403,500)	(2,489,181)	(2,489,181)	(2,489,181)	(2,548,669)	(2,333,185)
15															
16	Accounts Payable	(76,096)	(66,623)	(79,316)	(69,809)	(77,153)	(69,475)	(81,829)	(86,193)	(81,017)	(80,957)	(75,046)	(68,649)	(66,397)	(75,274)
17	Notes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Notes & Accounts Payable - Assoc. Cos.	3,053,650	3,152,586	3,241,493	3,275,769	3,357,316	3,345,494	2,618,920	2,873,577	2,948,118	2,986,967	3,033,126	3,115,578	3,038,783	3,083,183
19	Customer Deposits	(29,040)	(27,440)	(28,280)	(25,000)	(25,240)	(24,800)	(25,200)	(24,560)	(24,640)	(22,920)	(23,200)	(22,200)	(21,880)	(24,954)
20	Accrued Taxes	(62,846)	(39,813)	(52,788)	(66,632)	(79,555)	4,598	(26,692)	(6,281)	(20,834)	(34,773)	(49,874)	(64,406)	(78,964)	(44,528)
21	Current Portion Long Term Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	Accrued Interest	308	243	107	139	11	(89)	(213)	835	726	641	551	460	387	316
23	Accrued Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24	Misc. Current and Accrued Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25															
26	TOTAL CURRENT & ACCRUED LIABILITIES	2,925,976	3,018,952	3,081,217	3,114,467	3,175,379	3,255,728	2,484,987	2,757,378	2,822,353	2,848,958	2,895,557	2,960,783	2,871,929	2,938,743
27															
28	Advances for Construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
29	Prepaid Capacity Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30	Accum. Deferred ITC's	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31	Operating Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32															
33	TOTAL DEFERRED CREDITS & OPER. RESERVE:	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34															
35	Contributions in Aid of Construction	(5,320,382)	(5,320,382)	(5,323,382)	(5,323,382)	(5,326,382)	(5,326,382)	(5,329,382)	(5,335,382)	(5,335,382)	(5,335,382)	(5,336,132)	(5,339,132)	(5,339,132)	(5,330,017)
36	Less: Accum. Amortization of CIAC	1,450,468	1,503,561	1,516,702	1,529,823	1,542,951	1,556,080	1,569,216	1,582,353	1,595,504	1,608,656	1,621,807	1,634,960	1,648,121	1,569,248
37															
38	Accumulated Deferred Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39															
40	Total Equity Capital and Liabilities	\$ (6,621,302)	\$ (6,550,998)	\$ (6,522,331)	\$ (6,600,987)	\$ (6,567,110)	\$ (6,571,969)	\$ (7,338,906)	\$ (7,110,877)	\$ (7,098,330)	\$ (7,106,405)	\$ (7,139,797)	\$ (7,141,571)	\$ (7,249,093)	\$ (6,893,822)

Schedule of Water Net Operating Income

Florida Public Service Commission

Company: Wedgefield Utilities, Inc.
 Docket No.: 070694-WS
 Test Year Ended: June 30, 2007
 Interim [] Final [X]
 Historic [X] Projected []

Schedule: B-1
 Page 1 of 1
 Preparer: John Hoy

Explanation: Provide the calculation of net operating income for the test year. If amortization (Line 4) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

Line No.	(1) Description	(2) Balance Per Books	(3) Utility Test Year Adjustments	(4) Utility Adjusted Test Year	(5) Requested Revenue Adjustment	(6) Requested Annual Revenues	(7) Supporting Schedule(s)
1	OPERATING REVENUES	\$ 746,325	\$ 15,003 (A)	\$ 761,328	\$ 446,607 (A)	\$ 1,207,935	B-4, B-3
2							
3	Operation & Maintenance	543,807	(228,784)	315,023	129,018 (B)	444,041	B-5, B-3
4							
5	Depreciation, net of CIAC Amort.	98,040	(12,512)	85,528	19,718 (C)	105,246	B-13, B-3
6							
7	Amortization			-		-	
8							
9	Taxes Other Than Income	200,421	(126,520) (D)	73,901	17,634 (D)	91,535	B-15, B-3
10							
11	Provision for Income Taxes	46,818	37,280 (E)	84,098	59,236 (E)	143,334	C-1, B-3
12							
13	OPERATING EXPENSES	889,086	(330,536)	558,550	225,606	784,156	
14							
15	NET OPERATING INCOME	\$ (142,761)	\$ 345,539	\$ 202,778	\$ 221,001	\$ 423,779	
16							
17							
18	RATE BASE	\$ 1,339,012	\$ (9,385)	\$ 1,329,627	\$ 3,227,725	\$ 4,557,352	
19							
20							
21	RATE OF RETURN	--	%	15.25	%	9.30	%

Schedule of Adjustments to Operating Income
 Company: Wedgefield Utilities, Inc.
 Schedule Year Ended: June 30, 2007
 Interim [] Final []
 Historic [X] or Projected []

Florida Public Service Commission
 Schedule: B-3
 Page 1 of 3
 Docket No.: 070694-WS
 Preparer: John Hoy

Explanation: Provide a detailed description of all adjustments to operating income per books, with a total for each line item shown on the net operating income statement.

Line No.	Description	Water
1	UTILITY TEST YEAR - 6/2007	
2	(A) <u>Adjustments to Revenues</u>	
3	(1) <u>Annualized Revenue</u>	
4	Annualized water/sewer revenues per Schedule E-2	761,328
5	Test Year water/sewer revenues per Schedule B4	746,325
6	Adjustment required to increase revenues to reflect new rates due to Price Index increase effective 8/31/07	15,003
7		
8		
9	(2) <u>Revenue Increase</u>	
10	Increase in revenue required by the Utility to realize a 9.30 % rate of return	446,607
11		
12		
13	Total Adjustments to Revenues	461,610
14		
15	(B) <u>Adjustments to Operations & Maintenance (O&M) Expenses</u>	
16		
17	(1) Net to/from allocation of water and sewer common O&M expenses charged per books to either a water or sewer account only. For adjustments to each individual account see Schedules B5, column 15	(193,081)
18		
19		
20		
21	(2) To correct allocations to Wedgefield during the test year and to reflect allocation method based on end of the test year ERCs.	
22		
23	620 - Materials & Supplies	122
24	632 - Contractual Services - Accounting	435
25	633 - Contractual Services - Legal	10
26	636 - Contractual Services - Other	1,004
27	650 - Transportation Expenses	(788)
28	659 - Insurance Other	4,630
29	666 - Regulatory Rate Case Amortization	(999)
30	670 - Bad Debt Expenses	4
31	675 - Miscellaneous Expenses	(903)
32	Adjustments to Various Expenses Due to Allocations	3,515
33		
34		
35	(3) <u>Adjust to annualize Salary & Benefits and to pro forma budgeted increases</u>	
36	(a) Salaries	
37	Adjustment due to annualization during the test year	(23,934)
38	Capitalized portion of adjustment	1,896
39	Pro forma adjustment due to budgeted increases for following year	3,410
40	Total Adjustments to Salaries	(18,629)
41		
42	(b) Benefits	
43	Adjustment due to annualization during the test year	(4,164)
44	Capitalized portion of adjustment	363
45	Pro forma adjustment due to budgeted increases for following year	237
46	Total Adjustments to Benefits	(3,564)
47		
48	(4) <u>Power Expenses</u>	
49	(a) To include power bills for June, 2007 that were billed and booked together with July's 2007 bill out of the test year.	3,679
50		
51	(b) To correct classification of water power bills charged to wastewater in April and May 2007 due to a new combined invoice by the power company.	
52		
53	April 2007 - 3,806.34	3,806
54	May 2007 - 3,742.33	3,742
55	Total Power Adjustment	11,228

Schedule of Adjustments to Operating Income
 Company: Wedgefield Utilities, Inc.
 Schedule Year Ended: June 30, 2007
 Interim Final
 Historic or Projected

Florida Public Service Commission
 Schedule: B-3
 Page 2 of 3
 Docket No.: 070694-WS
 Preparer: John Hoy

Explanation: Provide a detailed description of all adjustments to operating income per books, with a total for each line item shown on the net operating income statement.

Line No.	Description	Water
1	<u>(5) Transportation Expenses</u>	
2	To correct allocation of transportation expenses	(312)
3		
4	<u>(6) Chemical Expenses</u>	
5	(a) To transfer to wastewater the portion of chemical bills which are used for wastewater operations	
6		
7	Acct. 6181010 - Chlorine	(23,178)
8	Acct. 6181050 - Odor Control Chemicals	(706)
9	Acct. 6181090 - Other Chemicals	(296)
10		
11	(b) To reflect the net annual cost of operations related to the new process at the water treatments plant.	
12		
13	Annual cost of additional chemicals	66,453
14	Elimination of annual ammonia costs	(2,057)
15	Total Chemical Adjustment	40,216
16		
17	<u>(7) Adjust Various O&M Expenses for Pro Forma Increases based using 2.39% index per 2008 Price Index Order No PSC-08-0104-PAA-WS</u>	
18		
19		
20		
21	615 - Purchased Power	960
22	618 - Chemicals	1,758
23	620 - Materials & Supplies	205
24	632 - Contractual Services - Acct.	235
25	633 - Contractual Services - Legal	5
26	635 - Contractual Services - Testing	108
27	636 - Contractual Services - Other	185
28	650 - Transportation Expenses	91
29	659 - Insurance - Other	271
30	670 - Bad Debt Expense	161
31	675 - Miscellaneous Expenses	1,084
32		5,062
33	<u>(8) Amortization of Rate Case Expense per Schedule B-10</u>	
34	(a) To remove from the expense account remaining balance	(115)
35		
36	(b) To amortize estimate rate case expense per B-10 over 4 years	53,580
37		
38	Total Rate Case Amortization Expense Adjustment	53,465
39		
40	(9) Pro Forma Deferred Expenses	
41		
42	(a) 675/775 WTP & WWTP Painting - \$40,000 - 50% Water & 50% Wastewater amortized over 5 year. EDOC 12/2007 - 7 months expense proforma	2,334
43		
44		
45	Total Other Deferred Expenses Adjustment	2,334
46		
47	Total Adjustments to O&M Expenses	(99,766)
48		
49		
50	(C) <u>Adjustment to Depreciation Expense</u>	
51	(1) Adjustments to Depreciation Expense	
52	(a) To correct allocations to Wedgefield during the test year, to reflect allocation method based on end of the test year ERCs. See schedules B13, column (3) detailing adjustments to each general plant account.	(4,311)
53		
54		
55		
56	(b) Net to/from allocation of water and sewer common plant depreciation expense charged per books to either a water or sewer account only. For adjustments to each individual account see Schedule B13, column (5)	(8,201)
57		
58		

Schedule of Adjustments to Operating Income
Company: Wedgefield Utilities, Inc.
Schedule Year Ended: June 30, 2007
Interim [] Final []
Historic [X] or Projected []

Florida Public Service Commission
Schedule: B-3
Page 3 of 3
Docket No.: 070694-WS
Preparer: John Hoy

Explanation: Provide a detailed description of all adjustments to operating income per books, with a total for each line item shown on the net operating income statement.

Line No.	Description	Water
1		
2	(c) To adjust depreciation expense associated with the proforma additions to plant. For	23,248
3	adjustments to each individual account see Schedule B13, column (7).	
4		
8	(d) To adjust depreciation expense for non-used & useful plant	(3,530)
9		
10		
	Total Adjustments to Depreciation Expense net of CIAC Amortization	7,206
11		
12	(D) <u>Taxes Other Than Income (TOTI)</u>	
13	(1) To remove from the books total TOTI charged to one account in order to allocate them	(200,421)
14	between water and wastewater accordingly.	
15		
16	(2) Payroll Taxes	
17	Allocate payroll taxes per books based on labor costs	9,954
18	Correct payroll taxes per books due to allocation error	(1,718)
19		
20	(3) Personal Property Tax	
21	(a) Total Personal Property Tax - \$79,135.57	
22	Allocation to Water & Wastewater based on Net Plant	29,184
23	(UPIS minus Accumulated Depreciation)	
24		
25	(b) Adjust Personal Property Tax for Non-Used & Useful Plant	
26	Acct. 331.4 Non-Used & Useful	(150,245)
27	2007 Millage	16,3943
28	Personal Property Non-Used & Useful Adjustment	(2,463)
29		
30	(4)Property Allocated & Other General Taxes including allocation adjustment	
31	Allocation to Water & Wastewater based on ERCs	1,453
32		
33	(5) Total Real Estate Tax	
34	Allocation to Water & Wastewater based on property billed	656
35		
36	(6) Franchise Tax	
37	Allocation to Water & Wastewater based on ERCs	113
38		
39	(7) Regulatory Assessment Fees	
40	(a) To adjust test year RAF's for test year revenues	746,325
41	RAF rate	0.045
42	RAF Adjustment Required for Historical Revenues	33,585
43		
44	(b) To adjust test year for annualization of revenues	15,003
45		0.045
46	RAF Adjustment Required for Annualized Revenues	675
47		
48	(c) To adjust for additional revenues requested	20,097
49		
50	Total RAF Adjustment	34,260
51		
52	Total Adjustment to Taxes Other Than Income	(108,885)
53		
54	(E) <u>Provision for Income Taxes</u>	
55	(1) Adjustment to Current Income Taxes	
56	Adj to reflect O & M adjustments	147,996
57	Adj to reconcile book taxes per C-2:	
58	Income Taxes per Book (Line 2)	(46,818)
59	Total Current Income Taxes (Line 37)	(63,898)
60		
61	Total Adjustment to Current Income Taxes	\$ 37,280
62		
63	(2) Adj. to Income Taxes for increase per C-2	\$ 59,236
64		
65	(F) Interest Expense	
66	(1) To allocate interest expense per cost of capital	112,345

Test Year Operating Revenues

Florida Public Service Commission

Company: Wedgefield Utilities, Inc.
 Docket No.: 070694-WS
 Schedule Year Ended: June 30, 2007
 Historic [X] Projected []

Schedule: B-4
 Page 1 of 1
 Preparer:
 Recap Schedules: B-1,B-2

Explanation: Complete the following revenue schedule for the historical test year or base year. If general service revenues is not accounted for by sub-account, then show the total amount under metered-or measured-commercial and provide an explanation.

Line No.	Account No. and Description	(1) Total Water
1	460 Unmetered Water Revenue	
2	461.1 Metered - Residential	\$ 722,460
3	461.2 Metered - Commercial	20,018
4	461.3 Metered - Industrial	
5	461.4 Metered - Public Authorities	
6	461.5 Metered - Multi-Family	
7	462.1 Public Fire Protection	
8	462.2 Private Fire Protection	
9	464 Other Sales - Public Authorities	
10	465 Irrigation Customers	
11	466 Sales for Resale	
12	467 Interdepartmental Sales	
13		
14	TOTAL WATER SALES (See Note)	<u>742,478</u>
15		
16	OTHER WATER REVENUES	
17	470 Forfeited Discounts	
18	471 Misc. Service Revenues	1,733
19	472 Rents From Water Property	
20	473 Interdepartmental Rents	
21	474 Other Water Revenues	2114.07
22		
23		
24		
25	TOTAL OTHER WATER REVENUES	<u>3,847</u>
26		
27		
28	TOTAL WATER OPERATING REVENUES	<u>\$ 746,325</u>
29		
30		

31 Note:

32 1. Water Sales does not include (\$4,091.00) G/L accrual which is an estimate and reversed the following month.

Detail of Operation & Maintenance Expenses By Month - Water

Florida Public Service Commission

Company: Wedgefield Utilities, Inc.
 Docket No.: 070694-WS
 Schedule Year Ended: June 30, 2007
 Historic: Projected:

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the test year. If schedule has to be continued on 2nd page, reprint the account titles and numbers.

Schedule: B-5
 Page 1 of 1
 Preparer:
 Recap Schedules: B-1

Line No.	(1) Account No. and Name	(2) Jul	(3) Aug	(4) Sept	(5) Oct	(6) Nov	(7) Dec	(8) Jan	(9) Feb	(10) Mar	(11) Apr	(12) May	(13) Jun	(14) Per Books Total	(15) To/From Sewer Allocation	(16) Allocated Water Total	(17) Test Year Adjustments	(18) Adjusted Test Year	(19) Pro Forma Adjustments	(20) Adj. Total Annual
1	801 Salaries & Wages - Employees			62,676			62,901			37,463			49,752	212,792	(105,605)	107,187	(22,038)	85,149	3,410	88,558
2	603 Salaries & Wages - Officers, Etc.																			
3	604 Employee Pensions & Benefits			11,842			11,487			10,151			9,967	43,447	(21,562)	21,885	(3,801)	18,084	237	18,321
4	610 Purchased Water																			
5	615 Purchased Power	3,511	3,196	3,625	6,521		6,491	2,921	2,687					28,952		28,952	11,228	40,180	960	41,140
6	616 Fuel for Power Purchased																			
7	618 Chemicals	4,672	8,561	5,947	7,249	4,974	11,138	8,534	6,206	11,004	8,430	9,988	11,013	97,716		97,716	(24,180)	73,536	66,154	139,690
8	620 Materials & Supplies	908	481	2,510	756	454	3,231	1,308	454	1,682	475	997	1,789	15,045	(6,577)	8,468	122	8,590	205	8,795
9	631 Contractual Services - Engr.																			
10	632 Contractual Services - Acct.			7,031			10,167			1,671				(213)	18,656	9,397	435	9,832	235	10,067
11	633 Contractual Services - Legal			9			62			74				262	407	(202)	205	10	215	5
12	634 Contractual Services - Mgmt. Fees																			
13	635 Contractual Services - Testing	570	424	319	477	197	695	1,300	432	897	114	110	706	6,241	(1,714)	4,527		4,527	108	4,635
14	636 Contractual Services - Other			1,784			3,908			2,304			5,338	13,334	(6,617)	6,717	1,004	7,721	185	7,906
15	641 Rental of Building/Real Prop.																			
16	642 Rental of Equipment																			
17	650 Transportation Expenses	(633)	1,273	2,136	611	584	328	4,757	(1,836)	637	943	626	301	9,727	(4,827)	4,900	(1,100)	3,800	91	3,891
18	656 Insurance - Vehicle																			
19	657 Insurance - General Liability																			
20	658 Insurance - Workman's Comp.																			
21	659 Insurance - Other			5,069			5,306			1,515			1,408	13,298	(6,600)	6,698	4,630	11,328	271	11,599
22	660 Advertising Expense																			
23	666 Reg. Comm. Exp. - Rate Case Amort.														1,114	1,114	(1,114)	(0)	53,580	53,579
24	667 Reg. Comm. Exp. - Other																			
25	670 Bad Debt Expense	1,080	987	632	457	232	2,893	219	1,751	1,055	545	2,164	1,319	13,334	(6,618)	6,716	4	6,720	161	6,881
26	675 Miscellaneous Expenses	5,929	8,379	6,580	3,829	2,033	9,479	5,058	7,100	7,808	3,025	3,332	8,306	70,858	(24,614)	46,244	(903)	45,341	3,418	48,758
27																				
28	TOTAL	16,037	23,301	110,160	19,900	8,474	128,086	24,097	16,794	76,261	13,532	17,217	89,948	543,807	(193,081)	350,726	(35,703)	315,023	129,018	444,041

NOTES:

- Column (15) consists of the allocation based on ERCs at the end of the test year to water and sewer of common expenses booked originally only to either a water or sewer account.
- Column (17) consists of adjustments to correct the original allocation booked to LUSI for various accounts. Adjustments include reversing allocations that should not have been made and reclassification of various accounts as well as changing the basis of the allocations to end of the test year number of ERCs. It also includes proforma adjustments to salaries, benefits and chemicals.
- Column (19) consists of the adjustment to various O&M Expenses for Pro Forma Increases based using 2.39% index per 2008 Price Index Order No PSC-08-0104-PAA-WS and other pro-forma expenses detailed in the B3 Schedule.

Operation & Maintenance Expense Comparison - Water

Florida Public Service Commission

Company: Wedgefield Utilities, Inc.
 Docket No.: 070694-WS
 Test Year Ended: June 30, 2007

Schedule: B-7
 Page 1 of 1
 Preparer: Michelle Rochow

Explanation: Complete the following comparison of the applicant's current and prior test year O&M expenses before this Commission. Provide an explanation of all differences which are not attributable to the change in customer growth and the CPI-U. If the applicant has not had a previous rate case, use the year 5 years prior to the test year for comparison. Provide an additional schedule, if necessary, to explain differences.

Line No.	(1) Account No. and Name	(2) Prior TY 6/30/99	(3) Current TY 6/30/07	(4) TY Adj.'s per B-3	(5) Adjusted TY	(6) \$ Difference	(7) % Difference	Explanation
1	601 Salaries & Wages - Employees	\$ 45,049	\$ 212,792	\$ (127,643)	\$ 85,149	\$ 40,100	89.01 %	Salaries and wages have increased over the last 8 years.
2	603 Salaries & Wages - Officers, Etc.		-	-	-			
3	604 Employee Pensions & Benefits	7,846	43,447	(25,363)	18,084	10,239	130.50 %	Pensions and benefits have increased over the last 8 years.
4	610 Purchased Water		-	-	-			
5	615 Purchased Power	35,163	28,952	11,228	40,180	5,017	14.27 %	Purchase Power have increased over the last 8 years.
6	616 Fuel for Power Purchased		-	-	-			
7	618 Chemicals	25,029	97,716	(24,180)	73,536	48,507	193.80 %	Chemicals increased at a greater rate than the CPI.
8	620 Materials & Supplies	6,633	15,045	(6,455)	8,590	1,957	29.50 %	See Note 2.
9	631 Contractual Services - Engr.		-	-	-			
10	632 Contractual Services - Acct.	565	18,656	(8,824)	9,832	9,267	1,640.83 %	Accounting services have increased over the last 8 years.
11	633 Contractual Services - Legal	183	407	(192)	215	32	17.24 %	Legal services have increased over the last 8 years.
12	634 Contractual Services - Mgmt. Fees		-	-	-			
13	635 Contractual Services - Testing	3,776	6,241	(1,714)	4,527	751	19.89 %	Testing fees have increased at a greater rate than the CPI.
14	636 Contractual Services - Other	1,960	13,334	(5,613)	7,721	5,761	293.83 %	Other contractual services have increased at a greater rate than the CPI.
15	641 Rental of Building/Real Prop.		-	-	-			
16	642 Rental of Equipment		-	-	-			
17	650 Transportation Expenses	2,096	9,727	(5,927)	3,800	1,704	81.33 %	Transportation expenses have increased substantially over the last 8 years.
18	656 Insurance - Vehicle		-	-	-			
19	657 Insurance - General Liability		-	-	-			
20	658 Insurance - Workman's Comp.		-	-	-			
21	659 Insurance - Other	2,784	13,298	(1,970)	11,328	8,544	306.96 %	Insurance has increased substantially over the last 8 years.
22	660 Advertising Expense		-	-	-			
23	666 Reg. Comm. Exp. - Rate Case Amort.		-	(0)	(0)			
24	667 Reg. Comm. Exp. - Other		-	-	-			
25	670 Bad Debt Expense	1,267	13,334	(6,614)	6,720	5,453	430.34 %	Bad debt expense has increased as a result of an increase in uncollectible accounts due to customers defaulting on payments.
26	675 Miscellaneous Expenses	1,196	70,858	(25,517)	45,341	44,145	3,691 %	See Note 2.
27								
28	TOTAL	\$ 133,547	\$ 543,807	\$ (228,784)	\$ 315,023	\$ 181,476	135.89 %	
29								
30	Total Customers (ERC's)	840.0			1,556.2	716	85.26 %	
31								
32	Consumer Price Index - U	164.55			204.155	39.60	24.07 %	
33								
34	Benchmark Index: Increase in Customer ERC's					1,8526		
35	Increase in CPI					1,2407		
36								
37						2,2985		
38								
39	Note 1 - For Test Year CPI used average of 2nd half of 2005 & 1st Half 2006. for Prior TY CPI used average of 2nd half of 1998 and 1st half of 1999.							
40	Note 2 - In order to compare accounts 620 and 675 they should be combined because for the 06/30/07 Test Year several of the sub-accounts were grouped differently from the previous Test Year to better conform to the classification of accounts according to the NARUC Chart of Accounts.							
41								
42		Prior TY	Current TY	TY Adj.'s	Adjusted TY	\$ Difference	% Difference	Explanation
43								
44	620 Materials & Supplies	6,633	15,045	(6,455)	8,590	1,957	29.50 %	See Total if applicable
45	675 Miscellaneous Expenses	1,196	70,858	(25,517)	45,341	44,145	3,690.98 %	See Total if applicable
46	TOTAL	7,829	85,903	(31,972)	53,931	46,102	588.85 %	Office Supplies, office utilities, office maintenance and miscellaneous expense have increased substantially over the last eight years.

Contractual Services

Florida Public Service Commission

Company: Wedgefield Utilities, Inc.
 Docket No.: 070694-WS
 Test Year Ended: June 30, 2007

Schedule B-9
 Page 1 of 1
 Preparer: Erin Povlich

Explanation: Provide a complete list of outside services which were incurred during the test year. List by type of service, such as accounting, engineering or legal, and provide specific detail of work performed by each consultant and the associated cost breakdown by items. Provide amounts separated by system and method of allocation if appropriate. Specific detail is not necessary for charges which are less than 2% of the test year revenues for that system. Do not include rate case expense charges.

Line No.	Type of Service	Consultants	Amount	Description of Work Performed
1	Audit Fees	PricewaterhouseCoopers	1,184	Audit of Utilities, Inc. financial statements Costs incurred to determine which accounting system to implement as the company's new system
2	Accounting Studies	Deloitte & Touche LLP; O'Hare Midway Limousine Service, Inc.; Windolyn Wentz; Platinum Plus for Business - MBNA America; AMM's Limousine Service, Inc.; Patrick Flynn; Rick Durham; Federal Express; Martin Lashua; Nancy Lupino; Malcolm Mitchell; Thomas Nix;	17,098	
3	Tax Return Review	PricewaterhouseCoopers	376	Tax Return for Utilities, Inc.
4	Legal Fees	Constangy, Brooks & Smith, LLC; Willoughby & Hoefler, P.A.; Stephanie Aull; Troutmen Sanders, LLP; Winston & Strawn; Hunton & Williams; Rose, Sundstrom & Bentley	407	Various Legal Issues Temporary Staffing requirements
5	Temporary Employment - Clerical	Diane Amoux; Robert Half Management Resources; Arlington Resources, Inc.; Staffing Now, Inc.; Benchmark Staffing, Inc.; Office Team; Career Temps; Ruth Muama; Jackson Wabash	2,637	
6	Payroll Services	Automatic Data Processing, Inc.;	594	Payroll Services
7	Employment Finder Fees	Various Recruiting Firms	2,909	Permanent Staffing
8	Other Outside Services	Mercer Human Resource Consulting; Lacerie; Crowe Chizik and Company; ATC Engineering Inc.; Deloitte & Touche LLP; Jeff Snyder; John Haynes; Ogilvy Government Relations	2,007	Various Services
9	Water Tests	Flowers Chemical Labs, Inc.; Tai Tech Laboratories, Inc.	2,487	Chemical Testing
10	Testing Equipment & Chemicals	Utility Supply of America, Inc.; Hech Chemical Co.	3,454	Equipment Testing and Chemical Supplies
11	Computer Maintenance	Corralia Microtechnology, Inc.; Express Data Service; Ashwood Computer Co., Inc.; RCM Data Corporation; Micro Train Technologies; AIS Network Corporation; Nextiraone, MCI; Bandwidth.com, Inc.; Fitzgerald & Long, Inc.; IP Soft; Oracle USA, Inc.; Networkstreaming, Inc.	3,988	Computer Maintenance
12	Computer Amortization & Programing	CDW Computer Centers, Inc.; SPL Worldgroup, Inc.; Oracle USA, Inc.	437	Computer Programming and Suppliers
13	Internet Supplier	AIS Network Corporation; Lawrence Schumacher; Bandwidth.com, Inc.; Covad Communications; CGI/Comgraphics Inc.; SBC Datacom; MBNA America; Danny Delgado; MPINET	673	Communication and Internet Suppliers
14	Sewer Tests	Flowers Chemical Labs, Inc.; Advanced Environmental Labs, Inc.	15,277	Chemical Testing
17				
18		Total	<u>\$ 53,814</u>	
19				
20	Note: Contractual Services have been allocated to water and sewer based on ERCs. Only the portion of contractual services allocated to water is included in this rate case.			

Analysis of Rate Case Expense

Florida Public Service Commission

Company: Wedgefield Utilities, Inc.
 Docket No: 070694-WS
 Test Year Ended: 06/30/07

Schedule: B-10
 Page 1 of 1
 Preparer: Erin Povich

Explanation: Provide the total amount of rate case expense requested in the application. State whether the total includes the amount up to proposed agency action or through a hearing before the Commission. Provide a list of each firm providing services for the applicant, the individuals for each firm assisting in the application, including each individual's hourly rate, and an estimate of the total charges to be incurred by each firm, as well as a description of the type of services provided. Also provide the additional information for amortization and allocation method, including support behind this determination.

(1)	(2)	(3)	(4)	(5)	(6)	
Line #	Firm or Vendor Name	Counsel, Consultant or Witness	Hourly Rate Per Person	Hours	Total Estimate of Charges by Firm	Type of Service Rendered
1	Milian, Swain & Associates	Deborah Swain	180	36	6,480	Assist w/MFRs, data requests, audit facilitation
2	Milian, Swain & Associates	Cynthia Yapp	140	160	22,400	Assist w/MFRs, data requests, audit facilitation
3	Milian, Swain & Associates	Maria Bravo	140	400	56,000	Assist w/MFRs, data requests, audit facilitation
4	Rose, Sundstrom & Bentley, LLP	Martin Friedman	290	156	45,240	Legal Fees
5	M&R Consultants	Frank Seidman	135	64	8,790	U&UAnalysis, Assist w/ MFRs, data requests, audit facilitation
6	Public Service Commission		n/a	n/a	4,000	Filing Fee
7	Water Service Corp.	John Hoy	96	50	4,800	Assist w/MFRs, data requests, audit facilitation
8	Water Service Corp.	Kirsten Weeks	46	300	13,800	Assist w/MFRs, data requests, audit facilitation
9	Water Service Corp.	Patrick Flynn	55	100	5,500	Assist w/MFRs, data requests, audit facilitation
10	Water Service Corp.	Michelle Rochow	34	450	15,300	Assist w/MFRs, data requests, audit facilitation
11	Water Service Corp.	Erin Povich	31	450	13,950	Assist w/MFRs, data requests, audit facilitation
12	Water Service Corp.		n/a	na	2,533	Customer notices, postage
13	Water Service Corp.		n/a	n/a	325	Customer notices, stock
14	Water Service Corp.		n/a	n/a	1,200	Travel, Airfare
15	Water Service Corp.		n/a	n/a	1,600	Travel, Hotel/Accommodation
16	Water Service Corp.		n/a	n/a	400	Travel, Rental Car
17	Water Service Corp.		n/a	n/a	12,000	Fed Ex, copies & other misc.
18	Estimate Through				<u>\$ 214,318</u>	
19	<input checked="" type="checkbox"/> PAA					
20	<input type="checkbox"/> Commission Hearing					
21	Amortization Period 4 Years					
22	Explanation if different from Section 367.0816, Florida					
23	Amortization of Rate Case Expense:					
24	Prior unamortized rate case expenses				Total	
25	Current rate case expense				\$ -	
26	Total projected rate case expense				<u>214,318</u>	
27	Annual Amortization				<u>\$ 53,580</u>	

Analysis of Major Maintenance Projects - Water
For the Test Year and 2 Years Prior and 1 Year Subsequent

Florida Public Service Commission

Company: Wedgefield Utilities, Inc.
Docket No.: 070694-WS
Test Year Ended: June 30, 2007

Schedule: B-11
Page 1 of 1
Preparer: Erin Povich

Explanation: Provide an analysis of all maintenance projects greater than 2% of test year revenues per system which occurred during the 2 years prior to the test year, the test year, and the budgeted amount for 1 year subsequent to the test year. For each project, provide a description, the total cost or budgeted amount and how often the project should be repeated.

Line No.	Description	Period	Budget Amount	Term of Amort.	Test Year Amortization
1	Wedgefield Utilities, Inc. did not incur any costs associated with any maintenance projects greater than 2% of test year revenues				
2	during the two years prior to the test year, the test year, or the year subsequent to the test year.				

Company: Wedgfield Utilities, Inc.
 Docket No.: 070694-WS
 Schedule Year Ended: 06/30/07
 Interim | Final [x]
 Historical [x] Projected | |

Schedule B-12
 Page 1 of 5

Preparer: Erin Povich

Explanation: Provide a schedule detailing expenses which are subject to allocation between systems (water, sewer & gas, etc.) showing allocation percentages, gross amounts, amounts allocated, and a detailed description of all systems

										Wedgfield Utilities, Inc.	
										Allocation Percentage	
										100.00%	
										Historical Quarter Ending September 30, 2006	
Line No.	G/L Acct. No.	Description	Allocation Percentages			Amounts Allocated			50.37% Water		49.63% Sewer
			Wedgfield	Other Companies/ Systems	Total	Wedgfield	Other Companies/ Systems	Total			
Water Service Corp. Allocated Expenses (SE 50):											
1											
2	601	Salaries - Operations	6.0%	94.0%	100.0%	51,686	\$809,429	861,115	26,035	25,651	
3	601	Salaries - Office	3.5%	96.5%	100.0%	4,210	117,362	121,572	2,121	2,089	
4	601	Salaries - Northbrook	1.0%	99.0%	100.0%	9,360	923,803	933,163	4,715	4,645	
5	604	Pension & Benefits (All UI empl)	3.7%	96.3%	100.0%	11,900	307,425	319,325	5,994	5,906	
6	408	Taxes Other Than Income	3.8%	96.2%	100.0%	4,893	123,746	128,639	2,465	2,428	
7						<u>\$82,049</u>	<u>\$2,281,765</u>	<u>\$2,363,814</u>	<u>\$41,330</u>	<u>\$40,719</u>	
8											
Water Service Corp. Allocated Expenses (SE 51):											
9											
10	403	Depreciation Expense	1.0%	99.0%	100.0%	\$202	\$20,027	\$20,229	102	100	
11	620	Materials and Supplies	1.0%	99.0%	100.0%	\$191	\$19,894	20,085	96	95	
12	636	Contractual Services Other	1.0%	99.0%	100.0%	310	32,306	32,616	156	154	
13	675	Miscellaneous Expenses	1.0%	99.0%	100.0%	131	13,582	13,713	66	65	
14						<u>\$834</u>	<u>\$85,810</u>	<u>\$86,644</u>	<u>\$420</u>	<u>\$414</u>	
15											
Water Service Corp. Allocated Expenses (SE 60):											
16											
17	403	Depreciation Expense	1.0%	99.0%	100.0%	\$281	\$27,791	\$28,072	142	139	
18	408	Taxes Other than Income	1.0%	99.0%	100.0%	216	21,385	21,601	109	107	
19	419	Interest and Dividend Income	1.0%	99.0%	100.0%	718	71,761	72,479	362	356	
20	427	Interest Expense	1.0%	99.0%	100.0%	(36)	(3,554)	(3,590)	(18)	(18)	
21	604	Pension & Benefits (All UI employees)				-	-	-	-	-	
22	620	Materials and Supplies	1.0%	99.0%	100.0%	775	77,202	77,977	390	385	
23	632	Contractual Services - Accounti	1.0%	99.0%	100.0%	7,031	689,681	696,712	3,542	3,489	
24	633	Contractual Services - Legal	1.0%	99.0%	100.0%	9	931	940	5	4	
25	636	Contractual Services - Other	1.0%	99.0%	100.0%	944	92,592	93,536	476	468	
26	650	Transportation Expenses				-	-	-	-	-	
27	670	Bad Debt Expense	1.0%	99.0%	100.0%	97	9,525	9,622	49	48	
28	675	Miscellaneous Expenses	1.0%	99.0%	100.0%	1,703	168,211	169,914	858	845	
29	659	Other Insurance	1.0%	99.0%	100.0%	\$5,069	513,221	\$518,290	2,553	2,516	
30						<u>\$16,807</u>	<u>\$1,668,745</u>	<u>\$1,685,552</u>	<u>\$8,466</u>	<u>\$8,341</u>	
31											
Water Service Corp. Allocated Expenses (SE 90):											
32											
Regional Office Allocations											
33											
34	403	Depreciation Expenses	3.5%	96.5%	100.0%	\$3,198	\$89,120	\$92,318	1,611	1,587	
35	408	Taxes Other than Income	3.5%	96.5%	100.0%	1,684	46,936	48,620	848	836	
36	412.11	Investment Tax Credit	3.4%	96.6%	100.0%	(20)	(569)	(589)	(10)	(10)	
37	414	Gain (Losses) from Disposition	3.5%	96.5%	100.0%	(52)	(1,448)	(1,500)	(26)	(26)	
38	420	AFUDC				-	-	-	-	-	
39	421	Non-Utility Income				-	-	-	-	-	
40	620	Materials and Supplies	3.5%	96.5%	100.0%	680	19,000	19,680	343	337	
41	633	Contractual Services - Legal				-	\$0	-	-	-	
42	636	Contractual Services - Other	3.5%	96.5%	100.0%	530	14,764	15,294	267	263	
43	650	Transportation Expense	3.5%	96.5%	100.0%	1,569	43,730	45,299	790	779	
44	659	Other Insurance				-	-	-	-	-	
45	666	Reg. Commission Exp.	3.5%	96.5%	100.0%	994	27,712	28,706	501	493	
46	675	Miscellaneous Expenses	3.5%	96.5%	100.0%	2,697	75,176	77,873	1,359	1,338	
47						<u>\$ 11,280</u>	<u>\$ 314,420</u>	<u>\$ 325,700</u>	<u>\$ 5,682</u>	<u>\$ 5,598</u>	

Company: Wedgfield Utilities, Inc.
 Docket No.: 070694-WS
 Schedule Year Ended: 06/30/07
 Interim Final
 Historical Projected

Preparer: Erin Povich

Explanation: Provide a schedule detailing expenses which are subject to allocation between systems (water, sewer & gas, etc.) showing allocation percentages, gross amounts, amounts allocated, and a detailed description of all systems

Line No.	G/L Acct. No.	Description	Allocation Percentages			Historical Quarter Ending December 31, 2006			Wedgfield Utilities, Inc. Allocation Percentage	
			Wedgfield	Other Companies/ Systems	Total	Wedgfield	Other Companies/ Systems	Total	100.00%	
									50.37% Water	49.63% Sewer
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)			
Water Service Corp. Allocated Expenses (SE.50):										
2	601	Salaries - Operations	5.8%	94.2%	100.0%	54,033	\$871,374	925,407	27,218	26,815
3	601	Salaries - Office	3.2%	96.8%	100.0%	4,260	130,340	134,600	2,146	2,114
4	601	Salaries - Northbrook	1.0%	99.0%	100.0%	8,678	849,671	858,349	4,371	4,307
5	604	Pension & Benefits (All UI empl)	3.7%	96.3%	100.0%	10,768	281,200	291,968	5,424	5,344
6	408	Taxes Other Than Income	3.7%	96.3%	100.0%	4,871	127,065	131,936	2,454	2,417
						\$82,610	\$2,259,650	\$2,342,260	\$41,613	\$40,997
Water Service Corp. Allocated Expenses (SE.51):										
10	403	Depreciation Expense	1.0%	99.0%	100.0%	\$853	\$84,176	\$85,029	430	423
11	620	Materials and Supplies	0.9%	99.1%	100.0%	\$238	\$24,816	25,054	120	118
12	636	Contractual Services Other	1.0%	99.0%	100.0%	605	63,032	63,637	305	300
13	675	Miscellaneous Expenses	1.0%	99.0%	100.0%	29	2,980	3,009	15	14
						\$1,725	\$175,004	\$176,729	\$869	\$856
Water Service Corp. Allocated Expenses (SE.60):										
17	403	Depreciation Expense	1.0%	99.0%	100.0%	\$316	\$31,207	\$31,523	159	157
18	408	Taxes Other than Income	1.0%	99.0%	100.0%	71	6,996	7,067	36	35
19	419	Interest and Dividend Income	1.0%	99.0%	100.0%	751	75,892	76,643	378	373
20	427	Interest Expense	1.0%	99.0%	100.0%	(113)	(11,123)	(11,236)	(57)	(56)
21	604	Pension & Benefits (All UI empl)	0.0%	100.0%	100.0%	-	50	50	-	-
22	620	Materials and Supplies	1.0%	99.0%	100.0%	793	79,070	79,863	399	394
23	632	Contractual Services - Accounti	1.0%	99.0%	100.0%	10,167	995,455	1,005,622	5,121	5,046
24	633	Contractual Services - Legal	1.0%	99.0%	100.0%	62	6,071	6,133	31	31
25	636	Contractual Services - Other	1.0%	99.0%	100.0%	2,821	276,187	279,008	1,421	1,400
26	650	Transportation Expenses								
27	670	Bad Debt Expense	1.0%	99.0%	100.0%	(115)	(11,470)	(11,485)	(8)	(7)
28	675	Miscellaneous Expenses	1.0%	99.0%	100.0%	2,347	231,006	233,353	1,182	1,165
29	659	Other Insurance	1.0%	99.0%	100.0%	\$5,130	486,228	491,358	2,584	2,546
						\$22,330	\$2,175,569	\$2,197,899	\$11,248	\$11,082
Water Service Corp. Allocated Expenses (SE.90):										
Regional Office Allocations										
34	403	Depreciation Expenses	3.5%	96.5%	100.0%	\$660	\$18,437	\$19,097	332	328
35	408	Taxes Other than Income								
36	412.11	Investment Tax Credit								
37	414	Gain (Losses) from Disposition								
38	420	AFUDC								
39	421	Non-Utility Income								
40	620	Materials and Supplies	3.4%	96.6%	100.0%	724	20,283	21,007	365	359
41	633	Contractual Services - Legal								
42	636	Contractual Services - Other	3.4%	96.6%	100.0%	482	13,507	13,989	243	239
43	650	Transportation Expense								
44	659	Other Insurance	3.5%	96.5%	100.0%	176	4,921	5,097	89	87
45	666	Reg. Commission Exp	3.4%	96.6%	100.0%	990	27,756	28,746	499	491
46	675	Miscellaneous Expenses	3.4%	96.6%	100.0%	4,355	122,010	126,365	2,194	2,161
47						\$	7,387	\$	214,301	\$
							\$	206,914	\$	3,721
								\$	3,666	

Company: Wedgefield Utilities, Inc.
 Docket No.: 070694-WS
 Schedule Year Ended: 06/30/07
 Interim Final
 Historical Projected

Schedule B-12
 Page 3 of 5

Preparer: Erin Povich

Explanation: Provide a schedule detailing expenses which are subject to allocation between systems (water, sewer & gas, etc.) showing allocation percentages, gross amounts, amounts allocated, and a detailed description of all systems

Line No.	G/L Acct. No.	Description	Allocation Percentages			Historical Quarter Ending March 31, 2007			Wedgefield Utilities, Inc. Allocation Percentage	
			Wedgefield	Other Companies/ Systems	Total	Wedgefield	Other Companies/ Systems	Total	100.00%	
									50.37%	49.63%
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Water Service Corp. Allocated Expenses (SE.50):										
2	601	Salaries - Operations	4.2%	95.8%	100.0%	40,336	\$912,414	952,750	20,318	20,018
3	601	Salaries - Office	3.5%	96.5%	100.0%	4,114	113,127	117,241	2,072	2,042
4	601	Salaries - Northbrook	1.0%	99.0%	100.0%	10,662	1,060,009	1,070,671	5,371	5,291
5	604	Pension & Benefits (All UI empl)	2.8%	97.2%	100.0%	10,151	358,584	368,735	5,113	5,038
6	408	Taxes Other Than Income	2.2%	97.8%	100.0%	6,078	273,045	279,123	3,062	3,016
						<u>\$71,341</u>	<u>\$2,717,179</u>	<u>\$2,788,520</u>	<u>\$35,936</u>	<u>\$35,405</u>
Water Service Corp. Allocated Expenses (SE.51):										
10	403	Depreciation Expense	1.0%	99.0%	100.0%	\$546	\$54,650	\$55,196	275	271
11	620	Materials and Supplies	0.8%	99.2%	100.0%	\$123	\$15,321	15,444	62	61
12	636	Contractual Services Other	0.8%	99.2%	100.0%	1,488	184,465	185,953	750	738
13	675	Miscellaneous Expenses	0.8%	99.2%	100.0%	205	25,395	25,600	103	102
						<u>\$2,362</u>	<u>\$279,831</u>	<u>\$282,193</u>	<u>\$1,190</u>	<u>\$1,172</u>
Water Service Corp. Allocated Expenses (SE.60):										
17	403	Depreciation Expense	1.0%	99.0%	100.0%	\$492	\$48,691	\$49,183	248	244
18	408	Taxes Other than Income	1.0%	99.0%	100.0%	177	17,660	17,837	89	88
19	419	Interest and Dividend Income	0.9%	99.1%	100.0%	731	80,484	81,215	368	363
20	427	Interest Expense	1.0%	99.0%	100.0%	(98)	(9,859)	(9,957)	(49)	(49)
21	604	Pension & Benefits (All UI empl)	1.2%	98.8%	100.0%	2	163	165	1	1
22	620	Materials and Supplies	1.0%	99.0%	100.0%	588	60,428	61,016	296	292
23	632	Contractual Services - Accounti	1.0%	99.0%	100.0%	1,671	163,804	165,475	842	829
24	633	Contractual Services - Legal	1.0%	99.0%	100.0%	74	7,223	7,297	37	37
25	636	Contractual Services - Other	1.0%	99.0%	100.0%	454	44,569	45,023	229	225
26	650	Transportation Expenses	1.0%	99.0%	100.0%	36	3,569	3,605	18	18
27	670	Bad Debt Expense	1.0%	99.0%	100.0%	62	6,076	6,138	31	31
28	675	Miscellaneous Expenses	1.0%	99.0%	100.0%	2,434	241,811	244,245	1,226	1,208
29	659	Other Insurance	0.3%	99.7%	100.0%	\$1,515	564,506	\$566,021	763	752
						<u>\$8,138</u>	<u>\$1,229,125</u>	<u>\$1,237,263</u>	<u>\$4,099</u>	<u>\$4,039</u>
Water Service Corp. Allocated Expenses (SE.90):										
Regional Office Allocations										
34	403	Depreciation Expenses	3.4%	96.6%	100.0%	\$232	\$6,575	\$6,807	117	115
35	408	Taxes Other than Income								
36	412.11	Investment Tax Credit								
37	414	Gain (Losses) from Disposition								
38	420	AFUDC								
39	421	Non-Utility Income								
40	620	Materials and Supplies	3.4%	96.6%	100.0%	335	9,493	9,828	169	166
41	633	Contractual Services - Legal								
42	636	Contractual Services - Other	3.4%	96.6%	100.0%	362	10,265	10,627	182	180
43	650	Transportation Expense								
44	659	Other Insurance								
45	666	Reg. Commission Exp.								
46	675	Miscellaneous Expenses	3.4%	96.6%	100.0%	1,969	55,793	57,762	962	977
						<u>\$ 2,898</u>	<u>\$ 82,126</u>	<u>\$ 85,024</u>	<u>\$ 1,460</u>	<u>\$ 1,438</u>

Allocation of Expenses

Company: Wedgfield Utilities, Inc.
 Docket No.: 070694-WS
 Schedule Year Ended: 06/30/07
 Interim [] Final [x]
 Historical [x] Projected []

Schedule B-12
 Page 4 of 5

Preparer: Erin Povich

Explanation: Provide a schedule detailing expenses which are subject to allocation between systems (water, sewer & gas, etc.) showing allocation percentages, gross amounts, amounts allocated, and a detailed description of all systems

											Wedgefield Utilities, Inc.	
											Allocation Percentage	
											100.00%	
											Historical Quarter Ending June 30, 2007	
Line No.	G/L Acct. No.	Description	Allocation Percentages			Amounts Allocated			Allocation Percentage			
			Wedgefield	Other Companies/ Systems	Total	Wedgefield	Other Companies/ Systems	Total	50.37% Water	49.63% Sewer		
1		<u>Water Service Corp. Allocated Expenses (SE.50):</u>										
2	601	Salaries - Operations	3.6%	96.4%	100.0%	35,971	\$955,329	991,300	18,119	17,852		
3	601	Salaries - Office	3.5%	96.5%	100.0%	4,533	123,861	128,394	2,283	2,250		
4	601	Salaries - Northbrook	1.0%	99.0%	100.0%	10,724	1,053,060	1,063,784	5,402	5,322		
5	604	Pension & Benefits (All UI empl)	2.9%	97.1%	100.0%	9,967	328,624	338,591	5,021	4,946		
6	408	Taxes Other Than Income	2.4%	97.6%	100.0%	3,919	158,095	162,014	1,974	1,945		
7						<u>\$65,114</u>	<u>\$2,618,968</u>	<u>\$2,684,082</u>	<u>\$32,799</u>	<u>\$32,315</u>		
8												
9		<u>Water Service Corp. Allocated Expenses (SE.51):</u>										
10	403	Depreciation Expense	0.6%	99.4%	100.0%	\$546	\$91,720	\$92,266	275	271		
11	620	Materials and Supplies	0.6%	99.4%	100.0%	\$123	\$20,611	20,734	62	61		
12	636	Contractual Services Other	0.5%	99.5%	100.0%	1,488	281,767	283,255	750	738		
13	675	Miscellaneous Expenses	7.6%	92.4%	100.0%	205	2,479	2,684	103	102		
14						<u>\$2,362</u>	<u>\$396,577</u>	<u>\$398,939</u>	<u>\$1,190</u>	<u>\$1,172</u>		
15												
16		<u>Water Service Corp. Allocated Expenses (SE.60):</u>										
17	403	Depreciation Expense	1.0%	99.0%	100.0%	\$423	\$41,533	\$41,956	213	210		
18	408	Taxes Other than Income	1.0%	99.0%	100.0%	179	17,658	17,837	90	89		
19	419	Interest and Dividend Income	1.0%	99.0%	100.0%	886	90,479	91,365	446	440		
20	427	Interest Expense	1.0%	99.0%	100.0%	(167)	(16,454)	(16,621)	(84)	(83)		
21	604	Pension & Benefits (All UI empl)	1.0%	99.0%	100.0%	8	767	775	4	4		
22	620	Materials and Supplies	1.0%	99.0%	100.0%	503	59,050	59,643	299	294		
23	632	Contractual Services - Accounts	1.0%	99.0%	100.0%	(213)	(20,823)	(21,036)	(107)	(106)		
24	633	Contractual Services - Legal	1.0%	99.0%	100.0%	262	25,616	25,878	132	130		
25	636	Contractual Services - Other	1.0%	99.0%	100.0%	2,328	227,494	229,822	1,173	1,155		
26	650	Transportation Expenses	1.0%	99.0%	100.0%	50	4,905	4,955	25	25		
27	670	Bad Debt Expense	1.0%	99.0%	100.0%	17	1,627	1,644	9	8		
28	675	Miscellaneous Expenses	1.0%	99.0%	100.0%	2,150	211,144	213,294	1,083	1,067		
29	659	Other Insurance	0.3%	99.7%	100.0%	\$1,408	\$50,620	\$52,028	709	699		
30						<u>\$7,924</u>	<u>\$1,193,616</u>	<u>\$1,201,540</u>	<u>\$3,991</u>	<u>\$3,933</u>		
31												
32		<u>Water Service Corp. Allocated Expenses (SE.90):</u>										
33		Regional Office Allocations										
34	403	Depreciation Expenses	3.5%	96.5%	100.0%	\$241	\$6,676	\$6,917	121	120		
35	408	Taxes Other than Income										
36	412.11	Investment Tax Credit										
37	414	Gain (Losses) from Disposition										
38	420	AFUDC										
39	421	Non-Utility Income										
40	620	Materials and Supplies	6.8%	93.2%	100.0%	347	4,780	5,127	175	172		
41	633	Contractual Services - Legal										
42	636	Contractual Services - Other	4.3%	95.7%	100.0%	375	8,368	8,743	189	186		
43	650	Transportation Expense										
44	659	Other Insurance										
45	666	Reg. Commission Exp.										
46	675	Miscellaneous Expenses	4.0%	96.0%	100.0%	2,030	49,267	51,306	1,027	1,012		
47						<u>\$ 3,002</u>	<u>\$ 69,090</u>	<u>\$ 72,092</u>	<u>\$ 1,512</u>	<u>\$ 1,490</u>		

Allocation of Expenses

Company: Wedgfield Utilities, Inc.
 Docket No.: 070694-WS
 Schedule Year Ended: 06/30/07
 Interim [] Final [x]
 Historical [x] Projected []

Schedule B-12
 Page 5 of 5

Preparer: Erin Povich

Explanation: Provide a schedule detailing expenses which are subject to allocation between systems (water, sewer & gas, etc.) showing allocation percentages, gross amounts, amounts allocated, and a detailed description of all systems

		Allocation Percentages			Historical Year Ending June 30, 2007			Wedgefield Utilities, Inc. Allocation Percentage			
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)		
		Allocation Percentages			Amounts Allocated			100.00%			
Line No.	G/L Acct. No.	Description	Wedgefield	Other Companies/ Systems	Total	Description of Allocation Method	Wedgefield	Other Companies/ Systems	Total	50.37% Water	49.63% Sewer
1	<u>Water Service Corp. Allocated Expenses (SE 50):</u>										
2	601	Salaries - Operations	4.9%	95.1%	100.0%		182,026	\$3,548,546	3,730,572	91,691	90,335
3	601	Salaries - Office	3.4%	96.6%	100.0%		17,117	484,690	501,807	8,622	8,495
4	601	Salaries - Northbrook	1.0%	99.0%	100.0%		39,424	3,886,542	3,925,966	19,859	19,565
5	604	Pension & Benefits (All UI empl)	3.2%	96.8%	100.0%		42,786	1,275,833	1,318,619	21,552	21,234
6	408	Taxes Other Than Income	2.8%	97.2%	100.0%		19,761	681,951	701,712	9,954	9,807
7							<u>\$301,114</u>	<u>\$9,877,563</u>	<u>\$10,178,677</u>	<u>\$151,678</u>	<u>\$149,436</u>
8											
9	<u>Water Service Corp. Allocated Expenses (SE 51):</u>										
10	403	Depreciation Expense	0.8%	99.2%	100.0%		2,147	\$250,573	252,720	1,081	1,066
11	620	Materials and Supplies	0.8%	99.2%	100.0%		675	\$80,642	81,317	340	335
12	636	Contractual Services Other	0.7%	99.3%	100.0%		3,891	561,570	565,461	1,960	1,931
13	675	Miscellaneous Expenses	1.3%	98.7%	100.0%		570	44,436	45,006	287	283
14							<u>\$7,283</u>	<u>\$937,222</u>	<u>\$944,505</u>	<u>\$3,669</u>	<u>\$3,614</u>
15											
16	<u>Water Service Corp. Allocated Expenses (SE 60):</u>										
17	403	Depreciation Expense	1.0%	99.0%	100.0%		1,512	\$149,222	150,734	762	750
18	408	Taxes Other than Income	1.0%	99.0%	100.0%		643	63,699	64,342	324	319
19	419	Interest and Dividend Income	1.0%	99.0%	100.0%		3,086	318,616	321,702	1,554	1,532
20	427	Interest Expense	1.0%	99.0%	100.0%		(414)	(40,990)	(41,404)	(209)	(205)
21	604	Pension & Benefits (All UI empl)	1.0%	99.0%	100.0%		10	980	990	5	5
22	620	Materials and Supplies	1.0%	99.0%	100.0%		2,749	275,750	278,499	1,385	1,364
23	632	Contractual Services - Accounts	1.0%	99.0%	100.0%		18,656	1,828,117	1,846,773	9,397	9,259
24	633	Contractual Services - Legal	1.0%	99.0%	100.0%		407	39,841	40,248	205	202
25	636	Contractual Services - Other	1.0%	99.0%	100.0%		6,547	640,842	647,389	3,298	3,249
26	650	Transportation Expenses	1.0%	99.0%	100.0%		86	8,474	8,560	43	43
27	670	Bad Debt Expense	1.0%	99.0%	100.0%		161	15,758	15,919	81	80
28	675	Miscellaneous Expenses	1.0%	99.0%	100.0%		8,634	852,172	860,806	4,349	4,285
29	659	Other Insurance	0.6%	99.4%	100.0%		13,122	2,114,575	2,127,697	6,610	6,512
30							<u>\$55,199</u>	<u>\$6,267,055</u>	<u>\$6,322,254</u>	<u>\$27,805</u>	<u>\$27,394</u>
31											
32	<u>Water Service Corp. Allocated Expenses (SE 90):</u>										
33	<u>Regional Office Allocations</u>										
34	403	Depreciation Expenses	3.5%	96.5%	100.0%		4,331	\$120,808	125,130	2,181	2,140
35	408	Taxes Other than Income					1,684	46,936	48,620	848	836
36	412.11	Investment Tax Credit					(20)	(569)	(589)	(10)	(10)
37	414	Gain (Losses) from Disposition					(52)	(1,448)	(1,500)	(26)	(26)
38	420	APUDC					-	-	-	-	-
39	421	Non-Utility Income					-	-	-	-	-
40	620	Materials and Supplies	3.7%	96.3%	100.0%		2,086	53,555	55,641	1,051	1,035
41	633	Contractual Services - Legal					-	-	-	-	-
42	636	Contractual Services - Other	3.0%	96.4%	100.0%		1,749	46,904	48,653	881	868
43	650	Transportation Expense					1,569	43,730	45,299	790	779
44	659	Other Insurance					176	4,921	5,097	89	87
45	660	Reg. Commission Exp.					1,984	55,468	57,452	999	985
46	675	Miscellaneous Expenses	3.5%	96.5%	100.0%		11,060	302,245	313,305	5,571	5,480
47							<u>\$ 24,567</u>	<u>\$ 672,551</u>	<u>\$ 697,117</u>	<u>\$ 12,375</u>	<u>\$ 12,192</u>

Company: Wedgefield Utilities, Inc.
 Docket No: 070694-WS
 Schedule Year Ended: 06/30/07
 Historic [X] or Projected []

Schedule: B-13
 Page 1 of 1
 Preparer: John Hoy
 Recap Schedules: B-1

Explanation: Provide a schedule of test year non-used and useful depreciation expense by primary account

Line No.	(1) Account No. and Name	(2) Test Year Expense per Books	(3) Test Year Adjustments	(4) Test Year Total Expense	(5) Adj. Test Year Allocation to/from Sewer	(6) Adjusted Balance	(7) Pro Forma Adjustments	(8) Adjusted Expense	(9) Non-Used & Useful %	(10) Non-Used & Amount
1	INTANGIBLE PLANT									
2	301.1 Organization			0	0	0		0		
3	302.1 Franchises			0	0	0		0		
4	339.1 Other Plant & Misc. Equipment			0	0	0		0		
5	SOURCE OF SUPPLY AND PUMPING PLANT									
6	303.2 Land & Land Rights			0	0	0		0		
7	304.2 Structures & Improvements	26,786		26,786	0	26,786		26,786		
8	305.2 Collect. & Impound. Reservoirs			0	0	0		0		
9	306.2 Lake, River & Other Intakes			0	0	0		0		
10	307.2 Wells & Springs	6,260		6,260	0	6,260		6,260		
11	308.2 Infiltration Galleries & Tunnels			0	0	0		0		
12	309.2 Supply Mains			0	0	0		0		
13	310.2 Power Generation Equipment			0	0	0		0		
14	311.2 Pumping Equipment	8,411		8,411	0	8,411		8,411		
15	339.2 Other Plant & Misc. Equipment			0	0	0		0		
16	WATER TREATMENT PLANT									
17	303.3 Land & Land Rights			0	0	0		0		
18	304.3 Structures & Improvements	1,783		1,783	0	1,783	102	1,885		
19	310.3 Power Generation Equipment			0	0	0		0		
20	311.3 Pumping Equipment - WTP			0	0	0		0		
21	320.3 Water Treatment Equipment	22,269		22,269	0	22,269	12,032	34,301		
22	339.3 Other Plant & Misc. Equipment			0	0	0		0		
23	TRANSMISSION & DISTRIBUTION PLANT									
24	303.4 Land & Land Rights			0	0	0		0		
25	304.4 Structures & Improvements			0	0	0		0		
26	330.4 Distr. Reservoirs & Standpipes	2,241		2,241	0	2,241		2,241		
27	331.4 Transm. & Distribution Mains	27,322		27,322	0	27,322	761	28,083	12.57%	3,530
28	333.4 Services	8,579		8,579	0	8,579		8,579		
29	334.4 Meters & Meter Installations	9,841		9,841	0	9,841		9,841		
30	335.4 Hydrants	1,864		1,864	0	1,864		1,864		
31	339.4 Other Plant & Misc. Equipment			0	0	0		0		
32	GENERAL PLANT									
33	303.5 Land & Land Rights			0	0	0		0		
34	304.5 Structures & Improvements	1,230	16	1,246	(619)	627		627		
35	340.5 Office Furniture & Equipment	3,754	(4)	3,750	(1,861)	1,889	10,353	12,242		
36	341.5 Transportation Equipment	10,654	(4,060)	6,594	(3,272)	3,322		3,322		
37	342.5 Stores Equipment			0	0	0		0		
38	343.5 Tools, Shop & Garage Equipment	4,832	(146)	4,686	(2,325)	2,361		2,361		
39	344.5 Laboratory Equipment	515	(4)	511	(110)	401		401		
40	345.5 Power Operated Equipment			0	0	0		0		
41	346.5 Communication Equipment	142	(113)	29	(14)	15		15		
42	347.5 Miscellaneous Equipment			0	0	0		0		
43	348.5 Other Tangible Plant			0	0	0		0		
44										
45	TOTAL	136,482	(4,311)	132,171	(8,201)	123,970	23,248	147,218		3,530
46	LESS: AMORTIZATION OF CIAC	(38,442)		(38,442)		(38,442)		(38,442)		
47										
48	NET DEPRECIATION EXPENSE - WATER	98,040	(4,311)	93,729	(8,201)	85,528	23,248	108,776		3,530

Taxes Other Than Income

Florida Public Service Commission

Company: Wedgefield Utilities, Inc.
 Docket No: 070694-WS
 Schedule Year Ended: 06/30/07
 Historic or Projected
 Interim Final

Schedule: B-15
 Page 1 of 1
 Preparer: John Hoy
 Recap Schedules: B-1

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculations.

No.	(1) Line Description	(2) Regulatory Assessment Fees (RAFs)	(3) Payroll Taxes	(4) Real Estate & Personal Property	(5) Other	(6) Total
1	WATER					
2	Test Year Per Books	79,176	19,761	98,965	2,519	200,421
3						
4	Adjustments to Test Year 6/30/07 (Explain):					
5						
6	Remove from books in order to correct & allocate	(79,176)	(19,761)	(98,965)	(2,519)	(200,421)
7	appropriately between water and wastewater					
8						
9	Payroll Tax					
10	1. Allocate P/R taxes per books to water & wastewater		9,954			9,954
11	based on labor costs					
12	2. Adjustment to correct payroll taxes per books and		(1,718)			(1,718)
13	allocate based on labor costs					
14	Personal Property Tax					
15				29,184		29,184
16	1. Allocation to water & wastewater based on Net Plant					
17						
18	Real Estate Tax					
19	Allocation to water & wastewater based on actual					
20	property billed			656		656
21						
22	Taxes on Allocated Property					
23	Allocation to water & wastewater based on ERCs				1,453	1,453
24						
25	Franchise Tax					
26	Allocation to water & wastewater based on ERCs				113	113
27						
28	Regulatory Assessment Fees					
29	1. Calculate RAFs based on Test Year Revenues	33,585				33,585
30	2. Calculate RAFs for Annualized Revenues	675				675
31						
32	Total Test Year 6/30/07 Adjustments	(44,916)	(11,525)	(69,125)	(953)	(126,520)
33						
34	Adjusted Test Year 6/30/07- Water Balance	34,260	8,236	29,839	1,566	73,902
35						
36	PRO FORMA ADJUSTMENTS					
37						
38	To adjust taxes for additional revenues requested	20,097				20,097
39						
40	Adjustment for Non-Used & Useful Plant			(2,463)		(2,463)
41						
42	Adjusted Pro Forma	54,357	8,236	27,376	1,566	91,536

Reconciliation of Total Income Tax Provision

Florida Public Service Commission

Company: Wedgefield Utilities, Inc.
 Docket No.: 070694-WS
 Test Year Ended: June 30, 2007
 Interim [] Final [X]
 Historic [X] Projected []

Schedule: C-1
 Page 1 of 1
 Preparer:

Explanation: Provide a reconciliation between the total operating income tax provision and the currently payable income taxes on operating income for the test year.

Line No.	Description	Ref.	Total	Utility Adjustments	Utility Adjusted	Water
1	Current Tax Expense	C-2	\$ (63,898)	\$ 207,232	\$ 143,334	\$ 143,334
2						
3	Deferred Income Tax Expense	C-5	5,794	(5,794)	\$ -	
4						
5	ITC Realized This Year	C-8				
6						
7	ITC Amortization	C-8				
8	(3% ITC and IRC 46(f)(2))					
9						
10	Parent Debt Adjustment	C-9	-	-	-	-
11						
12	Total Income Tax Expense		\$ (58,104)	\$ 201,438	\$ 143,334	\$ 143,334

Supporting Schedules: C-2, C-5, C-8, C-9

State and Federal Income Tax Calculation - Current Water

Florida Public Service Commission

Company: Wedgefield Utilities, Inc.
 Docket No.: 070694-WS
 Schedule Year Ended: June 30, 2007
 Interim [] Final [X]
 Historic [X] Projected []

Schedule: C-2
 Page 1 of 1
 Preparer:

Explanation: Provide the calculation of state and federal income taxes for the test year. Provide detail on adjustments to income taxes and investment tax credits generated.

Line No.	Total Per Books	Utility Adjustments(1)	Utility Adjusted	Adjust for Increase	Water
1	\$ (142,761)	\$ 345,539	\$ 202,778	\$ 221,001	\$ 423,779
2	46,818	37,280	84,098	59,236	143,334
3					
4	(95,943)	382,819	286,876	280,237	567,112
5	73,862	(10,475)	63,387	122,820	186,207
6					
7	(169,805)	393,294	223,489	157,417	380,905
8					
9	Schedule M Adjustments:				
10	-	-	-	-	-
11	(15,398)	5,302	(10,096)		(10,096)
12					
13	(185,203)	398,596	213,393	-	213,393
14					
15	(169,805)	393,294	223,489	157,417	380,905
16					
17					
18	(169,805)	393,294	223,489	157,417	380,905
19	(9,339)	21,631	12,292	8,658	20,950
20					
21					
22					
23	(9,339)	21,631	12,292	8,658	20,950
24					
25	(160,466)	371,663	211,197	148,759	359,955
26	0.34	0.34	0.34	0.34	0.34
27	(54,559)	126,365	71,806	50,578	122,384
28					
29					
30					
31	(54,559)	126,365	71,806	50,578	122,384
32					
33	Summary:				
34	(9,339)	21,631	12,292	8,658	20,950
35	(54,559)	126,365	71,806	50,578	122,384
36					
37	\$ (63,898)	\$ 147,996	\$ 84,098	\$ 59,236	\$ 143,334

Recap Schedules: C-1

Schedule of Interest In Tax Expense Calculation - Water

Florida Public Service Commission
 Schedule: C-3
 Page 1 of 1
 Preparer: John Hoy

Company: Wedgefield Utilities, Inc.
 Docket No.: 070694-WS
 Schedule Year Ended: June 30, 2007
 Interim [] Final [X]
 Historic [X] Projected []

Explanation: Provide the amount of interest expense used to calculate income taxes on Schedule No. C-2. Explain any changes in interest expense in detail giving amount of change and reason for change. If the basis for allocating interest used in the tax

Line No.	Description	Total Per Books	Utility Adjustments	Utility Adjusted	Water
1	Interest on Long-Term Debt			\$ -	
2					
3	Amortization of Debt Premium,				
4	Disc. and Expense Net				
5					
6	Interest on Short-Term Debt	590	2,236	2,826	2,826
7					
8	Other Interest Expense - Intercompany	73,272	110,109	183,381	183,381
9					
10	AFUDC	-	-	-	-
11					
12	ITC Interest Synchronization				
13	(IRC 46(f)(2) only - See below)	-	-	-	-
14					
15	Total Used For Tax Calculation	\$ 73,862	\$ 112,345	\$ 186,207	\$ 186,207
16					
17	Calculation of ITC Interest Synchronization Adjustment				
18	ONLY for Option 2 companies (See Sch. C-8, pg. 4)				
19					
20					
21	Balances From Schedule D-1	Amount	Ratio	Cost	Total Weighted Cost
22					Debt Only Weighted Cost
23	Long-Term Debt				
24					
25	Short-Term Debt				
26	Preferred Stock				
27					
28	Common Equity				
29					
30	Total				
31					
32	ITCs (from D-1, Line 7)				
33					
34	Weighted Debt Cost (From Line 12)				
35					
36	Interest Adjustment (To Line 6)				
37					
38	Recap Schedules: C-2				

Book/Tax Differences - Permanent

Florida Public Service Commission

Company: Wedgefield Utilities, Inc.
Docket No.: 070694-WS
Schedule Year Ended: June 30, 2007
Historic Projected

Schedule: C-4
Page 1 of 1
Preparer: John Hoy

Explanation: Provide the description and amount of all book/tax differences accounted for as permanent differences. This would include any items accounted for on a flow through basis.

<u>Line</u>			<u>No.</u>	Water
1	Interest During Construction	\$		-

Deferred Income Tax Expense (Final) - Water

Florida Public Service Commission

Company: Wedgefield Utilities, Inc.
 Docket No.: 070694-WS
 Schedule Year Ended: June 30, 2007
 Historic Projected

Schedule: C-5
 Page 1 of 1
 Preparer: John Hoy

Explanation: Provide the calculation of total deferred income tax expense for the test year. Provide detail on items resulting in tax deferrals other than accelerated depreciation.

Line No.	Description	Total Per Books	Utility TY Adjustments	Utility Adjusted	Adjustments	Water
1	Timing Differences:					
2						
3	Tax Depreciation and Amortization	\$ 124,527	\$ -	\$ 124,527	\$ (124,527)	-
4	Book Depreciation and Amortization	98,040	7,206	105,246	(105,246)	-
5						
6	Difference	26,487	(7,206)	19,281	(19,281)	-
7						
8	Other Timing Differences (Itemize):					
9	Tap Fees	(4,810)		(4,810)	4,810	-
10	Deferred Maintenance Exp	(5,165)		(5,165)	5,165	-
11	Deferred Maintenance Additions	-	790	790	(790)	-
12	Deferred Rate Case Exp	(1,114)	1,114	-	-	-
13	Organization Exp - Amort	-	-	-	-	-
14		-	-	-	-	-
15						
16	Total Timing Differences (To C-2)	15,398	(5,302)	10,096	(10,096)	-
17						
18	State Tax Rate	0.055	0.055	0.055	0.055	0.055
19	State Deferred Taxes (Line 15 x Line 17)	847	(292)	555	(555)	-
20	(Limited by NOL)	(847)	292	(555)	555	-
21	Total State Tax Deferred	-	-	-	-	-
22						
23	Timing Differences For Federal Deferred Taxes					
24	(Line 15 - 18)	14,551	(5,010)	9,541	(9,541)	-
25	Federal Tax Rate	0.34	0.34	0.34	0.34	0.34
26						
27	Federal Deferred Taxes (Line 23 x Line 24)	4,947	(1,703)	3,244	(3,244)	-
28	Add: State Deferred Taxes (Line 18)	847	(292)	555	(555)	-
29						
30	Total Deferred Tax Expense (To C-1)	\$ 5,794	\$ (1,995)	\$ 3,799	\$ (3,799)	-

Supporting Schedules: None
 Recap Schedules: C-2

Accumulated Deferred Income Taxes - Summary
 Company: Wedgefield Utilities, Inc.
 Docket No.: 070694-WS
 Schedule Year Ended: June 30, 2007
 Historic Projected

Florida Public Service Commission
 Schedule: C-6
 Page 1 of 5
 Preparer:

Explanation: For each of the accumulated deferred tax accounts provide a summary of the ending balances as reported on pages 2 - 5 of this schedule. The same annual balances should be shown.

Line No.	Year	Account No. 190.1011 / 2011			Account No. 190.1012 / 2012			Net Deferred Income Taxes		
		State	Federal	Total	State	Federal	Total	State	Federal	Total
1	1996	990	5,783	6,773	-	-	-	958	(15,829)	(14,871)
2	1997	882	5,149	6,031	-	-	-	(2,725)	(76,492)	(79,217)
3	1998	816	4,763	5,579	-	-	-	(10,111)	(159,183)	(169,294)
4	1999	755	4,406	5,161	-	-	-	(11,201)	(204,482)	(215,683)
5	2000	698	4,076	4,774	-	-	-	(15,573)	(266,459)	(282,032)
6	2001	646	3,770	4,416	18,026	105,306	123,332	(789)	(228,133)	(228,922)
7	2002	598	3,487	4,085	35,196	205,614	240,810	20,321	(116,686)	(96,365)
8	2003	553	3,225	3,778	58,996	344,649	403,645	49,502	3,994	53,496
9	2004	509	2,967	3,476	94,645	552,902	647,547	89,864	161,647	251,511
10	2005	465	2,709	3,174	103,897	606,947	710,844	102,546	235,735	338,281
11	2006	465	2,709	3,174	107,733	629,358	737,091	99,494	218,806	318,300
12	6/30/2007	465	2,709	3,174	107,733	629,358	737,091	99,494	218,927	318,421
13										
14										
Line No.	Year	Account No. 190.1020 / 2020			Account No. 190.1021 / 2021			Account No. 190.1000 / 2000		
		State	Federal	Total	State	Federal	Total	State	Federal	Total
15										
16	1996	-	-	-	(32)	(187)	(219)	-	-	-
17	1997	(3,575)	(20,886)	(24,461)	(32)	(187)	(2,353)	-	-	-
18	1998	(8,761)	(51,179)	(59,940)	(2,166)	(12,656)	(14,604)	-	-	-
19	1999	(10,008)	(58,462)	(68,470)	(1,948)	(11,382)	(12,846)	-	-	-
20	2000	(14,807)	(86,500)	(101,307)	(1,464)	(8,556)	(9,536)	-	-	-
21	2001	(18,481)	(107,960)	(126,441)	(980)	(5,730)	(6,375)	-	-	-
22	2002	(14,828)	(86,622)	(101,450)	(645)	(3,774)	(3,891)	-	-	-
23	2003	(9,930)	(58,011)	(67,941)	(117)	(688)	(952)	-	-	-
24	2004	(5,026)	(29,359)	(34,385)	(264)	(1,551)	(3,774)	-	-	-
25	2005	-	(1)	(1)	(2,223)	(12,991)	(14,683)	-	-	-
26	2006	(9)	(49)	(58)	(1,692)	(9,887)	(11,579)	-	-	-
27	6/30/2007	(9)	(49)	(58)	(1,692)	(9,887)	(9,887)	-	121	121
28										
29										
Line No.	Year	Account No. 190.1024 / 2024			Account No. 190.1031 / 2031					
		State	Federal	Total	State	Federal	Total			
30										
31	1996		(1,588)	(1,588)	-	(19,837)	(19,837)			
32	1997		(3,793)	(3,793)	-	(56,775)	(56,775)			
33	1998		(5,998)	(5,998)	-	(94,113)	(94,113)			
34	1999		(8,203)	(8,203)	-	(130,841)	(130,841)			
35	2000		(7,959)	(7,959)	-	(167,520)	(167,520)			
36	2001		(8,575)	(8,575)	-	(214,944)	(214,944)			
37	2002		(7,061)	(7,061)	-	(228,330)	(228,330)			
38	2003		(7,061)	(7,061)	-	(278,120)	(278,120)			
39	2004		(7,061)	(7,061)	-	(356,251)	(356,251)			
40	2005		(7,061)	(7,061)	407	(353,868)	(353,461)			
41	2006		(7,061)	(7,061)	(7,003)	(396,264)	(403,267)			
42	6/30/2007		(7,061)	(7,061)	(7,003)	(396,264)	(403,267)			

Accumulated Deferred Income Taxes - State
 Company: Wedgefield Utilities, Inc.
 Docket No.: 070694-WS
 Schedule Year Ended: June 30, 2007
 Historic [X] Projected []

Florida Public Service Commission
 Schedule: C-6
 Page 2 of 5
 Preparer:

Explanation: For each of the accumulated deferred tax accounts provide a summary of the ending balances as reported on pages 2 - 5 of this schedule. The same annual balances should be shown.

Line No.	Year	Account No. 190.2011 Deferred Tax Debits- CIAC Pre 1987					Account No. 190.2012 Deferred Tax Debits- Tap Fees Post 2000				
		Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance	Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance
1	1996	-	990			990					-
2	1997	990	(108)			882					-
3	1998	882	(66)			816					-
4	1999	816	(61)			755					-
5	2000	755	(57)			698					-
6	2001	698	(52)			646		18,026			18,026
7	2002	646	(48)			598	18,026	17,170			35,196
8	2003	598	(45)			553	35,196	23,800			58,996
9	2004	553	(44)			509	58,996	35,649			94,645
10	2005	509	(44)			465	94,645	9,252			103,897
11	2006	465	-			465	103,897	3,836			107,733
12	6/30/2007	465	-			465	107,733	-			107,733
13											
14											
Line No.	Year	Account No. 190.2020 Deferred Tax Credits- Rate Case					Account No. 190.2021 Deferred Tax Credits- Maint Fee				
		Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance	Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance
15											
16											
17											
18	1996	-				-		(32)			(32)
19	1997	-	(3,575)			(3,575)	(32)	0			(32)
20	1998	(3,575)	(5,186)			(8,761)	(32)	(2,134)			(2,166)
21	1999	(8,761)	(1,247)			(10,008)	(2,166)	218			(1,948)
22	2000	(10,008)	(4,799)			(14,807)	(1,948)	484			(1,464)
23	2001	(14,807)	(3,674)			(18,481)	(1,464)	484			(980)
24	2002	(18,481)	3,653			(14,828)	(980)	335			(645)
25	2003	(14,828)	4,898			(9,930)	(645)	528			(117)
26	2004	(9,930)	4,904			(5,026)	(117)	(147)			(264)
27	2005	(5,026)	5,026			-	(264)	(1,959)			(2,223)
28	2006	-	(9)			(9)	(2,223)	531			(1,692)
29	6/30/2007	(9)	-			(9)	(1,692)	-			(1,692)

Accumulated Deferred Income Taxes - State
 Company: Wedgefield Utilities, Inc.
 Docket No.: 070694-WS
 Schedule Year Ended: June 30, 2007
 Historic Projected

Florida Public Service Commission
 Schedule: C-6
 Page 3 of 5
 Preparer:

Explanation: For each of the accumulated deferred tax accounts provide a summary of the ending balances as reported on pages 2 - 5 of this schedule. The same annual balances should be shown.

Account No. 190,2031 Deferred Tax Credits- Depreciation					
	Beginning	Current	Flowback	Adjust.	Ending
Year	Balance	Year	To Curr.	Debit	Balance
		Deferral	Year	(Credit)	
1996	-				-
1997	-				-
1998	-				-
1999	-				-
2000	-				-
2001	-				-
2002	-				-
2003	-				-
2004	-				-
2005	-	407			407
2006	407	(7,410)			(7,003)
6/30/2007	(7,003)	-			(7,003)

Accumulated Deferred Income Taxes - Federal
 Company: Wedgefield Utilities, Inc.
 Docket No.: 070694-WS
 Schedule Year Ended: June 30, 2007
 Historic: [X] Projected []

Florida Public Service Commission
 Schedule: C-6
 Page 4 of 5
 Preparer:

Explanation: For each of the accumulated deferred tax accounts provide a summary of the ending balances as reported on pages 2 - 5 of this schedule. The same annual balances should be shown.

Line No.	Year	Account No. 190.1012 Deferred Tax Debits- Tap Fees Post 2000					Account No. 190.1011 Deferred Tax Debits- CIAC Pre 1987				
		Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance	Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance
1	1996					-	-	5,783			5,783
2	1997	-				-	5,783	(634)	-	-	5,149
3	1998	-				-	5,149	(386)			4,763
4	1999	-				-	4,763	(357)			4,406
5	2000	-				-	4,406	(330)			4,076
6	2001	-	105,306			105,306	4,076	(306)			3,770
7	2002	105,306	100,308			205,614	3,770	(283)			3,487
8	2003	205,614	139,035			344,649	3,487	(262)			3,225
9	2004	344,649	208,253			552,902	3,225	(258)			2,967
10	2005	552,902	54,045			606,947	2,967	(258)			2,709
11	2006	606,947	22,411			629,358	2,709	-			2,709
12	6/30/2007	629,358	-			629,358	2,709	-			2,709
13											
14											
15											
Line No.	Year	Account No. 190.1020 Deferred Tax Credits- Rate Case					Account No. 190.1021 Deferred Tax Credits- Maint Fee				
		Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance	Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance
19	1996	-				-	-	(187)			(187)
20	1997	-	(20,886)			(20,886)	(187)			(187)	
21	1998	(20,886)	(30,293)			(51,179)	(187)	(12,469)		(12,656)	
22	1999	(51,179)	(7,283)			(58,462)	(12,656)	1,274		(11,382)	
23	2000	(58,462)	(28,038)			(86,500)	(11,382)	2,826		(8,556)	
24	2001	(86,500)	(21,460)			(107,960)	(8,556)	2,826		(5,730)	
25	2002	(107,960)	21,338			(86,622)	(5,730)	1,956		(3,774)	
26	2003	(86,622)	28,611			(58,011)	(3,774)	3,086		(688)	
27	2004	(58,011)	28,652			(29,359)	(688)	(863)		(1,551)	
28	2005	(29,359)	29,358			(1)	(1,551)	(11,440)		(12,991)	
29	2006	(1)	(48)			(49)	(12,991)	3,104		(9,887)	
30	6/30/2007	(49)	-			(49)	(9,887)	-		(9,887)	
31											

Accumulated Deferred Income Taxes - Federal
 Company: Wedgefield Utilities, Inc.
 Docket No.: 070694-WS
 Schedule Year Ended: June 30, 2007
 Historic [X] Projected []

Florida Public Service Commission

Schedule: C-6
 Page 5 of 5
 Preparer:

Explanation: For each of the accumulated deferred tax accounts provide a summary of the ending balances as reported on pages 2 - 5 of this schedule. The same annual balances should be shown.

Line No.	Year	Account No. 190.1024 Deferred Tax Credits- Org. Exp.				Account No. 190.1031 Deferred Tax Credits- Depr					
		Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance	Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance
1	1996	-	(1,588)			(1,588)	-	(19,837)			(19,837)
2	1997	(1,588)	(2,205)	-	-	(3,793)	(19,837)	(36,938)			(56,775)
3	1998	(3,793)	(2,205)			(5,998)	(56,775)	(37,338)			(94,113)
4	1999	(5,998)	(2,205)			(8,203)	(94,113)	(36,728)			(130,841)
5	2000	(8,203)	244			(7,959)	(130,841)	(36,679)			(167,520)
6	2001	(7,959)	(616)			(8,575)	(167,520)	(47,424)			(214,944)
7	2002	(8,575)	1,514			(7,061)	(214,944)	(13,386)			(228,330)
8	2003	(7,061)	-			(7,061)	(228,330)	(49,790)			(278,120)
9	2004	(7,061)	-			(7,061)	(278,120)	(78,131)			(356,251)
10	2005	(7,061)	-			(7,061)	(356,251)	2,383			(353,868)
11	2006	(7,061)	-			(7,061)	(353,868)	(42,396)			(396,264)
12	6/30/2007	(7,061)	-			(7,061)	(396,264)	-			(396,264)
13											
14											
15		Account No. 190.1000 Deferred Income Tax - Fed									
16											
17		Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance					
18	Year										
19	1996					-					
20	1997					-					
21	1998					-					
22	1999					-					
23	2000					-					
24	2001					-					
25	2002					-					
26	2003					-					
27	2004					-					
28	2005					-					
29	2006					-	4,426				
30	6/30/2007	4,426	(4,305)			121					

Investment Tax Credits - Analysis

Florida Public Service Commission

Company: Wedgefield Utilities, Inc.
 Docket No.: 070694-WS
 Schedule Year Ended: June 30, 2007

Schedule: C-7
 Page 1 of 1
 Preparer:

Explanation: Provide an analysis of accumulated tax credits generated and amortized on an annual basis beginning with the test year in the last rate case to the end of the current test year. Amounts provided by the Revenue Act of 1971 and subsequent acts

Line No.	Year	Amount Realized			Amortization			Beginning Balance	Amount Realized			Amortization			Ending Balance
		Beginning Balance	Current Year	Prior Year Adjust.	Current Year	Prior Year Adjust.	Ending Balance		Beginning Balance	Current Year	Prior Year Adjust.	Current Year	Prior Year Adjust.	Ending Balance	

The Utility has no investment tax credits; therefore, this schedule is not applicable

Supporting Schedules: None
 Recap Schedules: C-2, C-3, C-10, D-2, A-18, A-19

Parent(s) Debt Information

Florida Public Service Commission

Company: Wedgefield Utilities, Inc.
 Docket No.: 070694-WS
 Schedule Year Ended: June 30, 2007

Schedule: C-8
 Page 1 of 1
 Preparer:

Explanation: Provide the information required to adjust income tax expense by the interest expense of the parent(s) that may be invested in the equity of the applicant. If a year-end rate base is used, provide on both a year-end and an average basis. Amounts should be parent only.

Line No.	Description	Parent's Name:		Weighted Cost
		Amount	% of Total	
1	Long-Term Debt		%	%
2				
3	Short-Term Debt			
4				
5	Preferred Stock			
6				
7	Common Equity - Common Stock			
8	Retained Earnings - Parent Only			
9				
10	Deferred Income Tax			
11				
12	Other Paid in Capital			-
13				
14	Total	N/A	0.00% %	- %
15				
16				
17	Weighted Cost Parent Debt X 37.63% (or applicable consolidated tax rate)			
18	X Equity of Subsidiary (To C-1)			
19				

20 NOTE: A Parent debt adjustment is not necessary. Utilities, Inc. (parent company) imputes interest expense to each subsidiary company,
 21 including Utilities Inc. of Longwood, based on the capital structure of the consolidated group. This intercompany interest is shown on
 22 Schedule C-3, line 4.

Recap Schedules: C-3

Income Tax Returns

Florida Public Service Commission

Company: Wedgefield Utilities, Inc.
Docket No.: 070694-WS
Schedule Year Ended: June 30, 2007

Schedule: C-9
Page 1 of 1
Preparer: John Hoy

Explanation: Provide a copy of the most recently filed federal income tax return, state income tax return and most recent final IRS revenue agent's report for the applicant or consolidated entity (whichever type of return is filed). A statement of when and where the returns and reports are available for review may be provided in lieu of providing the returns and reports.

Line
No. _____

- 1 A copy of the Federal and Florida tax returns will be made available for inspection during the field audit.

Miscellaneous Tax Information

Florida Public Service Commission

Company: Wedgefield Utilities, Inc.

Schedule: C-10

Docket No.: 070694-WS

Page 1 of 1

Test Year Ended: June 30, 2007

Preparer: John Hoy

Explanation: Provide answers to the following questions with respect to the applicant or its consolidated entity.

- | | | |
|---|---|------|
| 1 | What tax years are currently open with the Internal Revenue Service? | None |
| 2 | | |
| 3 | Is the treatment of customer deposits at issue with the IRS? | No |
| 4 | | |
| 5 | Is the treatment of contributions in aid of construction at issue with the IRS? | No |
| 6 | | |
| 7 | Is the treatment of unbilled revenues at issue with the IRS? | No |

Schedule of Requested Cost of Capital
13 Month Average

Florida Public Service Commission

Company - Wedgefield Utilities, Inc.
Docket No.: 070694-WS
Schedule Year Ended: 6/30/07
Interim Final
Historical Projected

Schedule D-1
Page 1 of 1

Preparer: Michelle Rochow

Explanation: Provide a schedule which calculates the requested cost of capital on a 13 month average basis. If a year-end basis is used, submit an additional schedule reflecting year-end calculations.

(1)	(2)	(3)	(4)	(5)	
Line No.	Class of Capital	Reconciled to Requested Rate Base AYE 6/30/07	Ratio	Cost Rate	Weighted Cost
1	Long Term Debt	2,765,935	60.69%	6.63%	4.03%
2	Short Term Debt	86,891	1.91%	1.54%	0.03%
3	Preferred Stock	-	0.00%	0.00%	0.00%
4	Common Equity	2,001,395	43.92%	11.86%	5.21%
5	Customer Deposits	24,954	0.55%	6.00%	0.03%
6	Tax Credits - Zero Cost	-	0.00%	0.00%	0.00%
7	Tax Credits - Weighted Cost	-	0.00%	0.00%	0.00%
8	Accumulated Deferred Income Tax	(321,823)	-7.06%	0.00%	0.00%
9	Other (Explain)	-	0.00%	0.00%	0.00%
10	Total	<u>4,557,352</u>	<u>100.00%</u>		<u>9.30%</u>

Note: The cost of equity is based on the leverage formula in effect pursuant to Order No. PSC-07-0472-PAA-WS.
Therefore, the actual cost rate has been used.

Supporting Schedules: D-2
Recap Schedules: A-1

Reconciliation of Capital Structure to Requested Rate Base
13 Month Average

Florida Public Service Commission

Company - Wedgefield Utilities, Inc.
Docket No.: 070694-WS
Schedule Year Ended: 6/30/07
Interim Final
Historical Projected

Schedule D-2
Page 1 of 1

Preparer: Michelle Rochow

Explanation: Provide a reconciliation of 13 month average structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

Line No.	Class of Capital	(1) Balance 6/30/07	(2) Balance 6/30/06	(3) 13 Month Average	(5) Reconciliation Adjustments		(7) Reconciled to Requested Rate Base AYE 6/30/07
					(4) Pro Rata	(6) Pro Rata Percentage	
1	Long Term Debt	180,000,000	97,275,520	173,636,578	(170,870,643)	56.98%	2,765,935
2	Short Term Debt	-	66,317,000	5,439,769	(5,352,879)	1.79%	86,891
3	Preferred Stock	-	-	-	-	0.00%	-
4	Common Equity	158,486,069	93,830,258	125,643,139	(123,641,744)	41.23%	2,001,395
5	Customer Deposits	21,880	29,040	24,954	-	n/a	24,954
6	Tax Credits - Zero Cost	-	-	-	-	n/a	-
7	Tax Credits - Weighted Cost	-	-	-	-	0.00%	-
8	Accumulated Deferred Income Taxes	(329,898)	(309,569)	(321,823)	-	n/a	(321,823)
9	Other (Explain)	-	-	-	-	0.00%	-
10	Total	<u>338,178,051</u>	<u>257,142,249</u>	<u>304,422,618</u>	<u>(299,865,266)</u>	<u>100.00%</u>	<u>4,557,352</u>

Note: Long term debt, short term debt, preferred stock, and common equity are actual for Wedgefield Utilities, Inc.'s parent company, Utilities, Inc.

Supporting Schedules: A-19, C-7, C-8, D-3, D-4, D-5, D-7
Recap Schedules: D-1

Preferred Stock Outstanding
13 Month Average

Florida Public Service Commission

Company - Wedgefield Utilities, Inc
Docket No. 070694-W8
Schedule Year Ended 6/30/07
Interim [] Final [X]
Historical [X] Projected []

Schedule D-3
Page 1 of 1
Preparer: Michelle Rochow

Explanation: Provide data as specified on preferred stock on a 13 month average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

(1) Line No	(2) Description, Coupon Rate, Years to Maturity	(3) Issue Date	(4) Call Provision, Special Restriction	(5) Principal Amount Sold (Face Value)	(6) Principal Amount Outstanding	(7) Discount or Premium on Principal Amount Sold	(8) Discount or Premium Associated with Column (5)	(9) Issuing Expense Associated with Column (4)	(10) Net Proceeds (5)-(9)+(7)	(11) Rate (Contract Rate on Face Value)	(12) Dollar Dividend on Face Value (11x(5))	(13) Effective Cost Rate (12)/(10)
1	Not applicable											

Note: Preferred stock is actual for Wedgefield Utilities, Inc's parent company, Utilities, Inc

Recap Schedules A-19 D-2

Schedule of Short Term Debt
13 Month Average

Florida Public Service Commission

Company - Wedgefield Utilities, Inc.
Docket No.: 070694-WS
Schedule Year Ended: 6/30/07
Interim [] Final [x]
Historical [x] Projected []

Schedule D-4
Page 1 of 1

Preparer: Michelle Rochow

Explanation: Provide the following information on a 13 month average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

	(1)	(2)	(3)	(4)	(5)
<u>Line No.</u>	<u>Lender</u>	<u>Total Interest Expense</u>	<u>Maturity Date</u>	<u>13 Month Average Amount Outstanding at 6/30/07</u>	<u>Effective Cost Rate</u>
1	Chase	<u>83,747</u>	Revolving Line of Credit	<u>5,439,769</u>	<u>1.54%</u>
	Total	<u><u>83,747</u></u>		<u><u>5,439,769</u></u>	<u><u>1.54%</u></u>

Note: Short term debt is actual for Wedgefield Utilities, Inc.'s parent company, Utilities, Inc.

Recap Schedules: A-19, D-2

Cost of Long Term Debt
13 Month Average

Florida Public Service Commission

Company - Wedgefield Utilities, Inc
Docket No - 020604-AS
Schedule Year ended 6/30/07
Interim Final
Historical Projected

Schedule D-5
Page 1 of 1

Preparer: Michelle Rodows

Explanation: Provide the specified data on long term debt issues on a 13 month average basis for the last year. Arrange by type of issue (i.e., first mortgage bonds). If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

Line No	(1) Description, Coupon Rate, Years of Life	(2) Issue Date - Maturity Date	(3) Principal Amount Sold - Face Value	(4) 13 Month Average Principal Amount Outstanding 6/30/07	(5) Amount Outstanding within One Year	(6) Unamortized Discount or Premium Associated with Column (4)	(7) Unamortized Issuing Expense Associated with Column (4)	(8) Annual Amortization of Discount or Premium on Principal Outstanding	(9) Annual Amortization of Issuing Expense on Principal Outstanding	(10) Interest Cost (Coupon Rate x Column (4))	(11) Total Interest Cost (8)+(9)+(10)	(12) Effective Cost Rate (11)/((4)+(6)+(7))
1	5.41% note, disc in installments beginning 2006	08/30/02 - 8/30/2012	30,000,000	2,769,231	7,147,857	-	-	-	19,449	149,815	169,264	6.11%
2	8.42% note, disc in installments beginning 2009	6/15/2006 - 6/22/2015	41,000,000	3,153,846	-	-	-	19,449	265,554	285,003	285,003	9.04%
3	4.62% note, disc in installments beginning 2008	5/27/05 - 5/27/2012	20,000,000	1,538,462	-	-	-	19,449	71,077	90,526	90,526	5.88%
4	8.10% + 8.96% note, disc in installments beginning 1997	09/01/1997 - 9/1/2017	500,000	21,194	19,810	-	-	-	19,449	1,828	21,277	106.39%
5	6.58% note, disc in installments beginning 2017	7/19/06 - 7/19/2035	180,000,000	166,133,846	-	-	-	19,449	10,932,923	10,952,372	10,952,372	6.59%
6												
7												
8												
9	Total		<u>277,500,000</u>	<u>173,646,578</u>	<u>7,167,667</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>97,245</u>	<u>11,421,197</u>	<u>11,518,443</u>	<u>6.63%</u>

Note: Long term debt is actual for Wedgefield Utilities, Inc's parent company, Utilities, Inc.

Supporting Schedules: D-6
Recap Schedules: A-19, D-2

Cost of Variable Rate Long Term Debt
12 Month Average

Company - Wedgefield Utilities, Inc.
Docket No. 070604W3
Schedule Year Ended 6/30/07
Internal Final
Historical Projected

Florida Public Service Commission

Schedule 134
Page 1 of 1

Prepared: Michelle Rowlow

Explanation: Provide the specified data on variable cost long term debt issues on a 12 month average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level of

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
Line No.	Description, Coupon Rate, Years of Life	Issue Date - Maturity Date	Principal Amount Sold (Face Value)	12 Month Average Principal Amount Outstanding 6/30/07	Amount Outstanding within One Year	Unamortized Discount or Premium Associated with Column (4)	Unamortized Issuing Expense Associated with Column (4)	Annual Amortization of Discount or Premium on Principal Outstanding	Annual Amortization of Issuing Expense on Principal Outstanding	Base of Variable Rate (i.e. Prime + 2%)	Interest Cost (Coupon Rate x Column (4))	Total Interest Cost (8)+(9)+(10)	Effective Cost Rate (11)/(4)+(6)+(7)
1	Not applicable.												

Note: Variable Long Term Debt is actual for Wedgefield Utilities, Inc.'s parent company, UTG, Inc.

Supporting Schedules - None
Recap Schedules - A19-143

Schedule of Customer Deposits

Florida Public Service Commission

Company - Wedgefield Utilities, Inc.

Schedule: D-7

Docket No.: 070694-WS

Page 1 of 1

Schedule Year Ended: 6/30/07

Preparer: Michelle Rochow

Utility or Parent

Historic or Projected

Explanation: Provide a schedule of customer deposits on a 13-month average basis.

Line No.	(1) For the Month Ended	(2) Beginning Balance	(3) Deposits Received	(4) Deposits Refunded	(5) Ending Balance (2+3-4)
1	June, 2006				\$ 29,040
2	July, 2006	29,040	1,000	2,600	27,440
3	August, 2006	27,440	1,280	440	28,280
4	September, 2006	28,280	1,320	4,600	25,000
5	October, 2006	25,000	720	480	25,240
6	November, 2006	25,240	680	1,120	24,800
7	December, 2006	24,800	960	560	25,200
8	January, 2007	25,200	800	1,440	24,560
9	February, 2007	24,560	800	720	24,640
10	March, 2007	24,640	1,000	2,720	22,920
11	April, 2007	22,920	1,720	1,440	23,200
12	May, 2007	23,200	720	1,720	22,200
13	June, 2007	22,200	1,205	1,525	21,880
14					
15				Thirteen Month Average	\$ 24,954

Recap Schedules: D-2

Rate Schedule

Florida Public Service Commission

Company: Wedgefield Utilities, Inc.
 Docket No.: 070694-WS
 Test Year Ended: June 30, 2007
 Interim [] Final [x]
 Water [x] or Sewer []

Schedule E-1
 Page 1 of 1
 Preparer: Erin Povich

Explanation: Provide a schedule of present and proposed rates. State residential water cap, if one exists.

(1)	(2)	(3)	(4)	(5)	(6)
Line No	Bill Code	Class/Meter Size	Test Year Rates	Present Rates	Proposed Rates
1		Residential			
2	64901	5/8" Residential	\$20.82	\$21.12	\$36.85
3	64903	3/4" Residential	\$31.29	\$31.74	\$55.28
4	N/A	1" Residential	\$37.21	\$37.74	\$92.13
5	N/A	1.5" Residential	\$74.12	\$75.18	\$184.25
6	N/A	2" Residential	\$119.05	\$120.75	\$294.80
7	N/A	3" Residential	\$238.08	\$241.48	\$552.75
8	N/A	4" Residential	\$372.02	\$377.34	\$921.25
9	N/A	6" Residential	\$744.05	\$754.69	\$1,842.50
10					
11	64905	5/8" Residential Irrigation	\$20.82	\$21.12	\$36.85
12	N/A	3/4" Residential Irrigation	\$22.31	\$22.63	\$55.28
13	N/A	1" Residential Irrigation	\$52.17	\$52.92	\$92.13
14	N/A	1.5" Residential Irrigation	\$103.92	\$105.41	\$184.25
15	N/A	2" Residential Irrigation	\$166.91	\$169.30	\$294.80
16	N/A	3" Residential Irrigation	\$238.08	\$241.48	\$552.75
17	N/A	4" Residential Irrigation	\$372.02	\$377.34	\$921.25
18	N/A	6" Residential Irrigation	\$744.05	\$754.69	\$1,842.50
19					
20		General Service			
21	64904	5/8" General Service	\$20.82	\$21.12	\$36.85
22	64907	5/8" General Service (no tax)	\$20.82	\$21.12	\$36.85
23	64915	5/8" General Service Irrigation	\$20.82	\$21.12	\$36.85
24	N/A	3/4" General Service	\$22.31	\$22.63	\$55.28
25	64910	1" General Service	\$52.17	\$52.92	\$92.13
26	64912	1.5" General Service	\$103.92	\$105.41	\$184.25
27	64913	2" General Service	\$166.91	\$169.30	\$294.80
28	64918	2" General Service Irrigation	\$166.91	\$169.30	\$294.80
29	64914	3" General Service	\$238.08	\$241.48	\$552.75
30	N/A	4" General Service	\$372.02	\$377.34	\$921.25
31	N/A	6" General Service	\$744.05	\$754.69	\$1,842.50
32					
33					
34		Gallage Charge (per 1,000 Gallons)			
35		Residential	\$2.16	\$2.19	\$3.09
36		General Service	\$2.16	\$2.19	\$3.09
37		Irrigation	\$2.16	\$2.19	\$3.09

Company: Wedgefield Utilities, Inc.
 Docket No.: 070694-WS
 Test Year Ended: June 30, 2007
 Interim [] Final [x]
 Water [x] Sewer []

Schedule E-2
 Page 1 of 1

Preparer: Erin Povich

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Line No.	Bill Code	Class/Meter Size	Total Bills	Total Gallons	Test Year Rates	Test Year Revenue	Current Rates Effective 8.30.07	Annualized Revenue	Proposed Rates	Revenue at Proposed Rates
1		Residential - Base Charge								
2	64901	5/8" Residential	18,700		\$20.82	\$389,334.00	\$21.12	\$394,944.00	\$ 36.85	\$689,095.00
3	64903	3/4" Residential	0		31.29	0.00	31.74	0.00	\$ 55.28	0.00
4										
5										
6			18,700			\$389,334.00		\$394,944.00		\$689,095.00
7										
8		Gallage Charge (per 1,000 Gallons)		154,531	\$2.16	\$333,786.96	\$2.19	\$358,422.89	\$ 3.09	\$476,789.95
9		Total Residential	18,700	154,531		\$723,120.96		\$733,366.89		\$1,165,884.95
10										
11										
12		Average Residential Bill				\$38.67		\$39.22		\$62.35
13		General Service - Base Charge								
14	64904	5/8" General Service	48		\$20.82	\$999.36	\$21.12	\$1,013.76	\$ 36.85	\$1,768.80
15	64907	5/8" General Service (No Tax)	12		20.82	249.84	21.12	253.44	36.85	442.20
16	64910	1" General Service	48		52.17	2,504.16	52.92	2,540.16	92.13	4,422.24
17	64912	1.5" General Service	12		103.92	1,247.04	105.41	1,264.92	184.25	2,211.00
18	64913	2" General Service	17		166.91	2,837.47	169.30	2,878.10	294.80	5,011.60
19	64914	3" General Service	0		238.08	0.00	241.48	0.00	552.75	0.00
20										
21			137			\$7,837.87		\$7,950.38		\$13,855.84
22										
23		Gallage Charge (per 1,000 Gallons)		2,224	\$2.16	\$4,803.84	\$2.19	\$4,870.56	\$ 3.09	\$6,861.93
24		Total General Service	137	2,224		\$12,641.71		\$12,820.94		\$20,717.77
25										
26		Average General Service Bill				\$92.28		\$93.58		\$151.22
27										
28		Irrigation - Base Charge								
29	64905	5/8" Residential Irrigation	78		\$20.82	\$1,623.96	\$21.12	\$1,647.36	\$ 36.85	\$2,874.30
30	64915	5/8" General Service Irrigation	155		20.82	3,227.10	21.12	3,273.60	36.85	5,711.75
31	64918	2" General Service Irrigation	0		166.91	0.00	169.30	0.00	294.80	0.00
32										
33			233			\$4,851.06		\$4,920.96		\$8,586.05
34										
35		Gallage Charge (per 1,000 Gallons)		2,910	\$2.16	\$6,285.60	\$2.19	\$6,372.90	\$ 3.09	\$8,978.51
36		Total Irrigation	233	2,910		\$11,136.66		\$11,293.86		\$17,564.56
37										
38		Average Irrigation Bill				\$47.80		\$48.47		\$75.38
39		Amount								
40	64902	Other Revenues -for customers with wells		\$0.00	\$20.49	\$0.00		\$0.00		
41	64943	10% tax on water amount		74,689.93		0.00		0.00		
42		Other Revenues - Miscellaneous Charges		0.00		3,846.65		3,846.65		3,846.65
43						\$3,846.65		\$3,846.65		\$3,846.65
44										
45		Total Annualized / Proposed Rates				750,745.98		761,328.34		1,208,013.94
46		Total Per Books / Required				746,324.91				1,207,935.00
47										
48		Difference				\$4,421.07		\$761,328.34		\$78.94
49										
50										
51		Percentage Difference				0.59%				0.01%

Customer Monthly Billing Schedule

Florida Public Service Commission

Company: Wedgefield Utilities, Inc.
 Docket No.: 070694-WS
 Test Year Ended: June 30, 2007
 Water [x] or Sewer []

Schedule E-3
 Page 1 of 1
 Preparer: Erin Povich

Explanation: Provide a schedule of monthly customers billed or served by class.

WATER

(1) Line No.	(2) Month/ Year	(3) Residential	(4) General Service	(5) Gen. Service Irrigation	(6) Private Fire Protection	(7) Other	(8) Total
1	July	1,564	11	19			1,594
2	August	1,557	12	19			1,588
3	September	1,561	11	19			1,591
4	October	1,555	11	20			1,586
5	November	1,563	11	20			1,594
6	December	1,550	11	20			1,581
7	January	1,553	11	19			1,583
8	February	1,553	11	19			1,583
9	March	1,563	13	19			1,595
10	April	1,556	11	21			1,588
11	May	1,559	12	19			1,590
12	June	1,566	12	19			1,597
13							
14	Total	18,700	137	233	-	-	19,070
15							
16							

Present and Proposed Miscellaneous Service Charges

Florida Public Service Commission

Company: Wedgefield Utilities, Inc.
 Docket No.: 070694-WS
 Test Year Ended: 6/30/07
 Interim Final
 Historical Projected
 Water Sewer

Schedule E-4
 Page 1 of 1

Preparer: Erin Povich

Explanation: Provide a schedule of present and proposed miscellaneous service charges. If an increase is proposed (or new charges), provide a schedule of derivation of charges, unless the charges are pursuant to the latest Staff Advisory Bulletin #13.

(1) Line No.	(2) Type Charge	(3) Present		(4) Proposed	
		Bus. Hrs.	After Hrs.	Bus. Hrs.	After Hrs.
<u>Water</u>					
1	Initial Connection Fee	\$ 10.00	\$ 15.00	\$ 21.00	\$ 42.00
2	Normal Reconnection Fee	10.00	15.00	21.00	42.00
3	Violation Reconnection Fee	10.00	15.00	*Actual Cost	*Actual Cost
4	Premises Visit Fee (in lieu of disconnection)	5.00	5.00	21.00	42.00

Miscellaneous Service Charge Revenues

Florida Public Service Commission

Company: Wedgefield Utilities, Inc.
 Docket No.: 070694-WS
 Schedule Year ended: June 30, 2007
 Interim Final
 Historical Projected
 Water Sewer

Schedule E-5
 Page 1 of 1

Preparer: Erin Povich

Explanation: Provide a schedule of test year miscellaneous charges received by type. Provide an additional schedule for proposed charges, if applicable.

(1) Line No.	(2) Initial Connection	(3) Normal Connect	(4) Violation Reconnect	(5) Other Charges	(6) Total
1	\$ 1,616.73	\$ -	\$ 115.86	\$ 2,114.07	\$ 3,846.65
2	Other Charges as follows:				
3	Miscellaneous			\$ 202.45	
4	NSF Check Charge			881.51	
5	Cut-Off Charge			1,030.11	
6				<u>\$ 2,114.07</u>	

Public Fire Hydrants Schedule

Florida Public Service Commission

Company: Wedgefield Utilities, Inc.
 Docket No.: 070694-WS
 Schedule Year ended: June 30, 2007
 Interim Final
 Historical Projected

Schedule E-6
 Page 1 of 2

Preparer: Erin Povich

Explanation: Provide a schedule of public fire hydrants (including standpipes, etc.) by size. This schedule is not required for a sewer only rate application.

(1) Line No.	(2) Size	(3) Make	(4) Model	(5) Location	(6) Quantity
1	5.25	MUL	1998	Maxim Pkwy & SR.520	1
2	5.25	MUL	1981	Maxim Pkwy & Amberly Ave.	1
3	5.25	WAT	1979	20429 Maxim Pkwy.	1
4	5.25	KEN	1989	Archer Blvd. & Marlin St.	1
5	5.25	MUL	1990	Archer Blvd. & Mansfield St.	1
6	5.25	MUL	1990	Mallard Pkwy & Albion Ave.	1
7	5.25	MUL	1964	Abney Ave. & Mallard Pkwy	1
8	5.25	MUL	1984	Macon Pkwy & SR. 520	1
9	5.25	MUL	1984	Macon Pkwy & Archer Blvd.	1
10	5.25	KEN	2004	20343 Macon Pkwy.	1
11	5.25	MH	1990	Bagdad Ave.& Majestic St.	1
12	5.25	MUL	1988	Mansfield St. & Baker Ave.	1
13	5.25	CLO	1991	Majestic St. & Bancroft Blvd.	1
14	5.25	MUL	1996	2633 Bancroft Blvd.	1
15	5.25	CLO	1990	Nettleton St. & Bancroft Blvd.	1
16	5.25	CLO	1991	20751 SR 520 (behind Town Star on rt)	1
17	5.25	MUL	1990	2314 Bancroft Blvd.	1
18	5.25	MUL	1987	2532 Abney Ave.	1
19	5.25	MUL	1987	2710 Abney Ave.	1
20	5.25	MUL	1987	2734 Abney Ave.	1
21	5.25	MUL	1985	2820 Abney Ave.	1
22	5.25	MUL	1988	Nettleton St. BTW Abney & Abbey	1
23	5.25	MUL	1986	2604 Abbey Ave.	1
24	5.25	MUL	1986	2446 Abalone Blvd.	1
25	5.25	CLO	1991	2650 Albion Ave.	1
26	5.25	WAT	1979	2808 Abalone Blvd.	1
27	5.25	AMP	2006	20829 Yam St.	1
28	5.25	MUL	1984	2614 Abney Ave.	1
29	5.25	MUL	1983	2554 Alabaster Ave.	1
30	5.25	MUL	1984	2638 Alabaster Ave.	1
31	5.25	MUL	1983	20820 Maxim Pkwy.	1
32	5.25	MUL	1988	Abney Ave. & Alabaster Ave.	1
33	5.25	MUL	1984	20801 Marlin St.	1
34	5.25	MUL	1988	20341 Marlin St.	1
35	5.25	AMD	1984	20517 Majestic St.	1
36	5.25	MUL	1990	Mansfield St. & Albion Ave.	1
37	5.25	MUL	1980	2620 Ardon Ave.	1
38	5.25	MUL	2007	20591 Nettleton St.	1
39	5.25	MUL	1984	2527 Ardon Ave.	1
40	5.25	MUL	1986	2339 Abalone Blvd	1
41	5.25	MUL	1988	Mansfield St. & Babbitt Ave.	1
42	5.25	MUL	1985	Maxim Pkwy & Bancroft Blvd	1

Compan Wedgefield Utilities, Inc.
 Docket No.: 070694-WS
 Schedule Year ended: June 30, 2007
 Interim Final
 Historical Projected

Schedule E-6
 Page 2 of 2

Preparer: Erin Povich

Explanation: Provide a schedule of public fire hydrants (including standpipes, etc.) by size. This schedule is not required for a sewer only rate application.

(1) Line No.	(2) Size	(3) Make	(4) Model	(5) Location	(6) Quantity
1	5.25	MUL	1987	2532 Albion Ave.	1
2	5.25	MUL	1990	Nettleton St. & Albion ave.	1
3	5.25	MUL	1991	Netherland St. & Babbitt Ave.	1
4	5.25	KEN	1989	20751 Sr 520 (in front of Town Star)	1
5	5.25	MUL	1988	2230 Abney Ave.	1
6	5.25	AMD	1989	20550 Maxim Pkwy	1
7	5.25	AMD	1989	20550 Maxim Pkwy (s. of cart barn)	1
8	5.25	MUL	1990	20413 Melville St.	1
9	5.25	MUL	1990	Ballard Ave & Melville St.	1
10	5.25	MUL	1988	Mansfield St. & Ballard Ave.	1
11	5.25	MUL	1987	2618 Abalone Blvd	1
12	5.25	MUL	1987	2748 Abbey Ave.	1
13	5.25	MUL	1983	20827 Melville St.	1
14	5.25	MUL	1987	20727 Melville St	1
15	5.25	MUL	1990	Marlin St.BTW Baker & Ballard	1
16	5.25	MUL	1988	20217 Macon Pkwy	1
17	5.25	MUL	1990	Maxim Pkwy BTW Albion & Alabaster	1
18	5.25	MUL	1990	2702 Babbitt Ave.	1
19	5.25	MUL	1997	19557 Glen Elm Way	1
20	5.25	MUL	1997	19737 Glen Elm Way	1
21	5.25	MUL	1997	2826 Regency Oak Ln.	1
22	5.25	MUL	1997	2638 Regency Oak Ln.	1
23	5.25	MUL	1997	2650 Pine Glen Ct.	1
24	6.00	AMD	2001	2713 Lyndscape St.	1
25	6.00	AMD	2001	2827 Lyndscape St.	1
26	6.00	AMD	2001	2913 Lyndscape St.	1
27	6.00	AMD	2001	Sommerset Pines Dr. & Lyndscape St.	1
28	6.00	AMD	2002	19463 Brier Crest Tr.	1
29	6.00	AMD	2002	19415 Brier Crest Tr.	1
30	6.00	AMD	2001	3037 Leflore Ln.	1
31	6.00	AMD	2001	3067 Leflore Ln.	1
32	6.00	AMD	2002	Sommerset Pines Dr. & Brier Crest Tr.	1
33	6.00	AMD	2002	19331 Timber Pine Ln.	1
34	6.00	AMD	2002	19238 Timber Pine Ln.	1
35	6.00	AMD	2002	19136 Timber Pine Ln.	1
36	6.00	AMD	2002	Sommerset Pine Ln. & Timber Pine Ln.	1
37	5.25	MUL	1990	20445 Netherland St.	1
38	5.25	KEN	1996	2329 Ascot	1
39	5.25	MUL	1995	3300 Bancroft	1
40	5.25	KEN	1989	In open field near LS#4	1
41					
42				Total	82

Company: Wedgefield Utilities, Inc.
Docket No.: 070694-WS
Schedule Year ended: June 30, 2007
Interim Final
Historical Projected

Schedule E-7
Page 1 of 1

Preparer: Erin Povich

Explanation: Provide a schedule of private fire hydrants (including standpipes, etc.) by size. This schedule is not required for a sewer only rate application.

(1) Line No.	(2) Size	(3) Type	(4) Quantity
1	Wedgefield Utilities, Inc. does not have any private fire hydrants.		

Company: Wedgefield Utilities, Inc.
 Docket No.: 070694-WS
 Schedule Year ended: June 30, 2007
 Interim Final
 Historical Projected

Schedule E-8
 Page 1 of 1

Preparer: Erin Povich

Explanation: Provide a list of all outstanding contracts or agreements having rates or conditions different from those on the approved tariffs. Describe with whom, the purpose and the elements of each contract being shown.

(1) Line No.	(2) Type	(3) Description
1		Wedgefield Utilities, Inc. does not have any agreements or contracts that have
2		rates or conditions that differ from those on the approved tariffs.

Tax or Franchise Fee Schedule

Florida Public Service Commission

Company: Wedgefield Utilities, Inc.
 Docket No.: 070694-WS
 Schedule Year ended: June 30, 2007
 Interim Final
 Historical Projected

Schedule E-9
 Page 1 of 1
 Preparer: Erin Povich

Explanation: Provide a schedule of state, municipal, city or county franchise taxes or fees paid (or payable). State the type of agreement (i.e. contract, tax)

(1) Line No.	(2) Type of Tax or Fee	(3) To Whom Payment is Made	(4) Amount	(5) How Collected from Customers	(6) Agreement Type
1	10% Water Utility Tax	Orange County	\$ 74,689.93	Separate line item on bills	Tax
2					
3					
4					
5					
6					
7					
8		Total	\$ 74,689.93		

Service Availability Charges

Florida Public Service Commission

Company: Wedgefield Utilities, Inc.
 Docket No.: 070694-WS
 Schedule Year ended: June 30, 2007
 Interim Final
 Historical Projected
 Water or Sewer

Schedule E-10
 Page 1 of 1

Preparer: Erin Povich

Explanation: Provide a schedule of present and proposed service availability charges. (see Rule 25-20.580,F.A.C) If no change is proposed, then this schedule is not required.

(1) Line No.	(2) Type of Charge	(3) Present Charges	(4) Proposed Charges*
1	System Capacity Charge		
2	Residential-per ERC (350 GPD)	\$ 640.00	
3	All others-per Gallon/Day		1.83
4			
5	Plant Capacity Charge		
6	Residential-per ERC (GPD)		
7	All others-per Gallon/Day		
8			
9	Main Extension Charge		
10	Residential-per ERC (GPD)		
11	or-per Lot (____ Front Footage)		
12	Multi-family - Per unit		
13	All others-per Gallon/Day		
14	or-per Front Foot		
15			
16	Meter Installation Charge		
17	5/8" x 3/4"		110.00
18	1"		170.00
19	1-1/2"		
20	2"		
21	All Others		
22			
23	Service (Lateral) Installation Charge		
24	5/8" x 3/4"		
25	1"		
26	1-1/2"		
27	2"		
28	All Others		
29			
30	Back Flow Prevention Installation Charge		
31	5/8" x 3/4"		
32	1"		
33	1-1/2"		
34	2"		
35	All Others		
36			
37	Plan Review Charge		
38			
39	Inspection Charge		
40			
41	Guaranteed Revenue Charge		
42	With prepayment of Serv. Avail. Charges		
43	Residential-per ERC (. . . GPD)/Month		
44	All others-per Gallon/Month		
45	Without prepayment of Serv. Avail. Charges		
46	Residential-per ERC (. . . GPD)/Month		
47	All others-per Gallon/Month		
48			
49	Allowance for Funds Prudently Invested (AFPI)		
50	(if lines constructed by utility)		

*Note: The utility requests that its service availability charges be reviewed.

Guaranteed Revenues Received

Florida Public Service Commission

Company: Wedgefield Utilities, Inc.
 Docket No.: 070694-WS
 Schedule Year ended: June 30, 2007
 Interim Final
 Historical Projected
 Water or Sewer

Schedule E-11
 Page 1 of 1

Preparer: Erin Povich

Explanation: Provide copies of all guaranteed revenue contracts with a schedule of billing and receipts on an annual basis by class size.

(1) Line No.	(2) For the Year Ended	(3) Residential	(4) General Service	(5) Other	(6) Total
1	Wedgefield Utilities, Inc. does not have any guaranteed revenue contracts.				

Company: Wedgefield Utilities, Inc.
 Docket No.: 070694-WS
 Schedule Year ended: June 30, 2007
 Interim Final
 Historical Projected
 Water or Sewer

Schedule E-12
 Page 1 of 1

Preparer: Erin Povich

Explanation: All Class A utilities whose service classes include industrial customers, whose utilization exceeds an average of 350,000 GPD, shall provide a fully allocated class cost of service study showing customer, base (commodity), and extra capacity (demand) components under present and proposed rates. This study shall include rate of return by class and load (demand) research studies used in the cost allocation. The analysis shall be based upon the AWWA Manual No. 1 and shall comply with current AWWA procedures and standard industrial practices for utilities providing water and sewer service.

(1) Line No.	(2) Customer	(3) Base	(4) Extra Capacity	(5) Present Charges	(6) Proposed Charges
1	Wedgefield Utilities, Inc. does not have any industrial customers, whose utilization exceeds an				
2	average of 350,000 GPD.				

Projected Test Year Revenue Calculation

Florida Public Service Commission

Company: Wedgefield Utilities, Inc.
 Docket No.: 070694-WS
 Schedule Year ended: June 30, 2007
 Interim Final
 Historical Projected
 Water or Sewer

Schedule E-13

Page 1 of 1

Preparer: Erin Povich

Explanation: If a projected test year is used, provide a schedule of historical and projected bills and consumption by classification. Include a calculation of each projection factor on a separate schedule, if necessary. List other classes or meter sizes applicable.

(1) Line No.	(2) Class, Meter Size	(3) Historical Year Bills	(4) Projection Factor	(5) Projected Test Year Bills	(6) Projection Factor	(7) Projected Test Year Consumption (000)	(8) Present Rates	(9) Projected Test Year Revenue	(10) Proposed Rates	(11) Projected Revenue Requirement
1	Not Applicable.									

Billing Analysis Schedules

Florida Public Service Commission

Company: Wedgefield Utilities, Inc.
 Docket No.: 070694-WS
 Test Year Ended: June 30, 2007
 Water [x] or Sewer [x]

Schedule: E-14
 Page 1 of 1
 Preparer:

Customer Class:

Meter Size: all

Explanation: Provide a billing analysis for each class of service by meter size. For applicants having master metered multiple dwellings, provide number of bills at each level by meter size or number of bills categorized by the number of units. Round consumption to nearest 1,000 gallons & begin at zero. If a rate change occurred during the test year, provide a separate billing analysis which coincides with each period.

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Line No.	Consumption Level	Number of Bills	Cumulative Bills	Gallons Consumed (1)x(2)	Cumulative Gallons	Reversed Bills	Consolidated Factor [(1)x(6)]+(5)	Percentage of Total

1	The billing analysis is contained in Volume II							
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Gallons of Water Pumped, Sold and Unaccounted For
In Thousands of Gallons

Florida Public Service Commission

Company: Wedgefield Utilities Inc.
Docket No.: 070694-WS
Historical Year Ended: June 30, 2007

Schedule F-1
Page 1 of 1
Preparer: Seidman, F.

Explanation: Provide a schedule of gallons of water pumped, sold and unaccounted for each month of the test year. The gallons pumped should match the flows shown on the monthly operating reports sent to DEP. The other uses may include plant use, flushing of hydrants and water and sewer lines, line breakages and fire flows. Provide all calculations to substantiate the other uses. If unaccounted for water is greater than 10%, provide an explanation as to the reasons why; if less than 10%, then Columns 4 & 5 may be omitted.

Month/ Year	(1) Total Gallons Pumped	(2) Gallons Purchased	(3) Gallons Sold	(4) Other Uses	(5) Unaccounted For Water (1) + (2) - (3) - (4)	(6) % Unaccounted For Water
Jul, 2006	14,436		14,984	920	(1,467)	-10.16%
Aug	16,840		12,523	520	3,797	22.55%
Sep	12,983		13,746	773	(1,536)	-11.83%
Oct	16,594		11,163	902	4,529	27.29%
Nov	14,541		14,571	976	(1,005)	-6.91%
Dec	13,973		13,065	748	161	1.15%
Jan, 2007	13,710		11,504	941	1,265	9.23%
Feb	12,507		12,401	449	(344)	-2.75%
Mar	16,062		10,475	709	4,878	30.37%
Apr	16,475		14,479	754	1,242	7.54%
May	19,213		14,947	644	3,622	18.85%
Jun	15,419		15,877	907	(1,364)	-8.85%
Total	182,753	-	159,734	9,242	13,777	7.54%

(Above data in thousands of gallons)

Water Treatment Plant Data

Florida Public Service Commission

Company: Wedgefield Utilities Inc.
 Docket No.: 070694-WS
 Historical Year Ended: June 30, 2007

Schedule F-3
 Page 1 of 1
 Preparer: Seidman, F.

Explanation: Provide the following information for each water treatment plant. If the system has water plants that are interconnected, the data for these plants may be combined. All flow data must be obtained from the monthly operating reports (MORs) sent to the Department of Environmental Protection.

	Date	GPD
1 Plant Capacity		
The hydraulic rated capacity. If different from that shown on the DEP operating or construction permit, provide an explanation. [Limited by Water Use Permit peak month withdrawal]		
		1,037,000
2 Maximum Day (see Sch. F-1, page 2)		
The single day with the highest pumpage rate for the test year. Explain, on a separate sheet of paper if fire flow, line breaks, or other unusual occurrences affected the flow this day.		
	5/31/2007	881,000
3 Five Day Max. Year (see Sch. F-1, page 2)		
The five days with the highest pumpage rate from any one month in the test year. Provide an explanation if fire flow, line breaks or other unusual occurrences affected the flows on these days.		
(1)	5/26/2007	703,000
(2)	5/20/2007	708,000
(3)	5/30/2007	715,000
(4)	5/9/2007	754,000
(5)	5/31/2007	881,000
	AVERAGE	752,200
4 Average Daily Flow		
	Max Month	619,774
	Annual	500,693
5 Required Fire Flow		
	500 gpm x 2 hrs	
The standards will be those as set by the Insurance Service Organization or by a governmental agency ordinance. Provide documents to support this calculation.		

Used and Useful Calculations
Water Treatment Plant

Florida Public Service Commission

Company: Wedgefield Utilities Inc.
Docket No.: 070694-WS
Historical Year Ended: June 30, 2007

Schedule F-5
Page 1 of 1
Preparer: Seidman, F.

Explanation: Provide all calculations, analyses and governmental requirements used to determine the used and useful percentages for the water treatment plant(s) for the historical test year and the projected test year (if applicable).

Recap Schedules: A-5, A-9, B-13

INPUT INFORMATION:

Total well pumping capacity, gpm		1,000 gpm
Firm Reliable well pumping capacity (largest well out), gpm		400 gpm
Ground storage capacity, gal.		350,000 gallons
Usable ground storage (90%), gal.		315,000 gallons
Hydropneumatic storage capacity, gal.		12,000 gallons
Usable hydropneumatic storage capacity, gal.		0 gallons
Total usable storage, gal.		315,000 gallons
High service pumping capacity		3,900 gpm
Firm Reliable pumping capacity (largest pump out), gpm		1,900 gpm
Average day demand, maximum month		619,774 gpd
Maximum day, maximum month demand,		881,000 gpd
5 max day average, maximum month		752,200 gpd
Peak hour demand = 2 x max day		1,762,000 gpd
Fire flow requirement		60,000 gpd
Unaccounted for water	7.54% of water pumped	37,745 gpd, avg
Acceptable unaccounted for	10.00%	50,069 gpd, avg
Excess unaccounted for		0 gpd, avg

Used & Useful Analysis:

See Schedule F=5, page 2

Water Treatment System

Percent Used & Useful = (A + B + C - D)/E x 100%, where: 100.00%

A =	Peak demand (Max Day)	881,000 gpd
B =	Property needed to serve five years after TY	39,293 gpd
C =	Fire flow demand	60,000 gpd
D =	Excess Unaccounted for water	- gpd
E =	Firm Reliable Capacity (12 hours)	288,000 gpd

The above used and useful factor is applicable to all source of supply, pumping and treatment accounts, as well as the land and structures accounts.

Storage

Percent Used & Useful = (A + B + C - D)/E x 100%, where: 100.00%

A =	Peak demand (Max Day)	881,000 gallons
B =	Property needed to serve five years after TY	39,293 gallons
C =	Fire flow demand	60,000 gallons
D =	Excess Unaccounted for water	- gallons
E =	Firm Reliable Capacity	315,000 gallons

The above used and useful factor is applicable distribution reservoir accounts and high service pumping accounts.

Company: Wedgefield Utilities Inc.
Docket No.: 070694-WS
Historical Year Ended: June 30, 2007

Schedule F-5
Page 2 of 2
Preparer: Seidman, F.

Explanation: Provide all calculations, analyses and governmental requirements used to determine the used and useful percentages for the water treatment plant(s) for the historical test year and the projected test year (if applicable).

Recap Schedules: A-5, A-9, B-13

EXISTING SYSTEM DESCRIPTION (at end of TY):

The water supply, treatment & storage system consists of the following components:

2 wells with 400 gpm and 600 gpm pumping capacities.

2 ion exchange units for hardness removal. Each unit has a 400-gpm capacity; the total rating is 750 gpm. They operate no more than 22.5 hours per day to allow for regeneration of the ion exchange resin. Softened water is mixed with unsoftened water at a ratio of 80/20. The ion exchange units are not used in determining capacity.

1 storage tank with inner and outer rings. The inner tank (unfinished water) has a 71,000 gallon capacity. The outer tank (finished water) has a 279,000 gallon capacity. A cascade aerator is mounted on top of this ground storage tank.

3 high service pumps rated at 300 gpm, 600 gpm and 2,000 gpm. The largest pump is primarily a fire pump.

PRO FORMA (within 1 year of TY) MODIFICATIONS:

2 magnetic ion exchange (MIEX) units are being added, with a capacity of 0.720 mgd each. The MIEX effectively removes organics and total sulfides found in the source water. Operation of the MIEX unit will allow the cascade aerator to be bypassed and the ammoniation system to be removed from service.

A transfer station consisting of two 1,000-gpm pumps is being added with provisions made for a future third pump. They will pump MIEX-treated water through the ion exchange units and into the ground storage tank.

The storage tank is being modified to allow both the inner and outer rings to store finished water. As previously mentioned, the cascade aerator will be removed only after the MIEX unit is successful in removing total sulfides.

An additional high service pump with 1,000 gpm capacity is being added to meet minimum pumping requirements per DEP rules.

Used and Useful Calculations
Water Distribution and Wastewater Collection Systems

Florida Public Service Commission

Company: Wedgefield Utilities Inc.
Docket No.: 070694-WS
Historical Year Ended: June 30, 2007

Schedule F-7
Page 1 of 1
Preparer: Seidman, F.

Explanation: Provide all calculations, analyses and governmental requirements used to determine the used and useful percentages for the water distribution and wastewater collection systems for the historical and the projected test year (if applicable). The capacity should be in terms of ability to serve a designated number of connections. It should then be related to actual connected density for historical year calculations. Explain all assumptions for projected calculations. If the distribution and collection systems are entirely contributed or built-out, this schedule is not required.

Recap Schedules: A-5, A-6, A-9, A-10, B-13, B-14

Water Distribution System

TY ERCs	1,590
Property Units Needed (5 Years)	81
Lots with Service	1,911
Used and useful percentage	<u>87.43%</u>
Non-used and useful percentage	<u>12.57%</u>

Margin Reserve Calculations

Florida Public Service Commission

Company: Wedgefield Utilities Inc.
Docket No.: 070694-WS
Historical Year Ended: June 30, 2007

Schedule F-8
Page 1 of 1
Preparer: Seidman, F.

Explanation: If a margin reserve is requested, provide all calculations and analyses used to determine the amount of margin reserve for each portion of used and useful plant.

Recap Schedules: F-5, F-6, F-7

Water Source, Pumping, Treatment & Storage

$$PN = EG \times PT \times U$$

where:

EG =	Equivalent annual growth in ERCs (Sch. F-9)	16.22 ERCs/yr
PT =	Post test year period per statute	5 yrs
U =	Unit of measure utilized in U&U calculations (Sch. F-9, F-3)	484.55 max day gpd/ERC
PN =	Property needed expressed in U units	39,293 gpd

NOTE: $U = a \times M/A$, where:

a = TY annual gals per year/SFR (from Sch F-9) divided by 365
M = TY maximum gals per day (from Sch F-3)
a = TY Average annual gals per day (from Sch F-9) divided by 365

Water Distribution System

$$PN = EG \times PT \times U$$

where:

EG =	Equivalent annual growth in ERCs	16.22 ERCs/yr
PT =	Post test year period per statute	5 yrs
U =	Unit of measure utilized in U&U calculations.	1.00 ERC
PN =	Property needed expressed in U units	81 ERCs

Equivalent Residential Connections - Water

Florida Public Service Commission

Company: Wedgefield Utilities Inc.
 Docket No.: 070694-WS
 Historical Year Ended: June 30, 2007

Schedule F-9
 Page 1 of 1
 Preparer: Seidman, F.

Explanation: Provide the following information in order to calculate the average growth in ERCs for the last five years, including the test year. If the utility does not have single-family residential (SFR) customers, the largest customer class should be used as a substitute.

Line No.	(1)	(2)	(3) SFR Customers		(4)	(5)	(6)	(7)	(8)	(9)
	Year	Beginning	Ending	Average	SFR Gallons Sold	Gallons/SFR (5)/(4)	Total Gallons Sold	Total ERCs (7)/(6)	Annual % Incr. in ERCs	
1	2002/3	1,130	1,139	1,135	85,298,846	75,186	88,850,498	1,182		
2	2003/4	1,139	1,338	1,239	110,018,538	88,832	113,383,322	1,276	8.01%	
3	2004/5	1,338	1,488	1,413	120,040,754	84,955	123,850,394	1,458	14.22%	
4	2005/6	1,488	1,525	1,507	155,768,082	103,397	160,849,442	1,556	6.71%	
5	2006/7	1,525	1,566	1,546	155,346,000	100,515	159,789,000	1,590	2.19%	
								Average Growth Through 5-Year Period (Col. 8)		7.78%

Regression Analysis per Rule 25-30.431(2)(C)

	X	Y	Year	
Constant:		1083.7028	1 1,182	2002/3 Actual
X Coefficient:		109.51946	2 1,276	2003/4 Actual
R^2:		0.9540133	3 1,458	2004/5 Actual
			4 1,556	2005/6 Actual
			5 1,590	2006/7 Actual
			# 2,179	2007/8 Projecte

Five year growth per regression equation: 589 ERCs
 Five year growth per 5% (compounded) per year maximum 439 ERCs

NOTE: The rapid rate of growth in recent years reflects the building out of a new development area - The Reserves. growth is not indicative of the near term future growth. Growth during 2007 was only 10 ERCs. Considering the current state of the real estate market, a 1% rate of growth is more realistic.
 On that basis:

Five year growth at 1% (compounded) per year 81 ERCs