

**BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION**

**DOCKET NO. 080007-EI
FLORIDA POWER & LIGHT COMPANY**

APRIL 2, 2008

ENVIRONMENTAL COST RECOVERY

**FINAL TRUE-UP
JANUARY 2007 THROUGH DECEMBER 2007**

TESTIMONY & EXHIBITS OF:

K. M. DUBIN

DOCUMENT NO. DATE

02541-08 04/02/08
FPSC - COMMISSION CLERK

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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

FLORIDA POWER & LIGHT COMPANY

TESTIMONY OF KOREL M. DUBIN

DOCKET NO. 080007-EI

APRIL 2, 2008

Q. Please state your name and address.

A. My name is Korel M. Dubin and my business address is 9250 West Flagler Street, Miami, Florida, 33174.

Q. By whom are you employed and in what capacity?

A. I am employed by Florida Power & Light Company (FPL) as the Senior Manager of Cost Recovery Clauses in the Regulatory Affairs Department.

Q. Have you previously testified in the predecessors to this docket?

A. Yes, I have.

Q. What is the purpose of your testimony?

A. The purpose of my testimony is to present for Commission review and approval the Environmental Cost Recovery (ECR) Clause true-up costs associated with FPL Environmental Compliance activities for the period January through December 2007.

1 **Q.** **Have you prepared or caused to be prepared under your direction,**
2 **supervision or control an exhibit in this proceeding?**

3 **A.** Yes, I have. My Exhibit KMD-1 consists of eight forms.

4 • Form 42-1A reflects the final true-up for the period January through
5 December 2007.

6 • Form 42-2A consists of the final true-up calculation for the period.

7 • Form 42-3A consists of the calculation of the interest provision for the
8 period.

9 • Form 42-4A reflects the calculation of variances between actual and
10 estimated/actual costs for O&M Activities.

11 • Form 42-5A presents a summary of actual monthly costs for the
12 period for O&M Activities.

13 • Form 42-6A reflects the calculation of variances between actual and
14 estimated/actual costs for Capital Investment Projects.

15 • Form 42-7A presents a summary of actual monthly costs for the
16 period for Capital Investment Projects.

17 • Form 42-8A consists of the calculation of depreciation expense and
18 return on capital investment. Form 42-8A, Pages 41 through 43
19 provide the beginning of period and end of period depreciable base by
20 production plant name, unit or plant account and applicable
21 depreciation rate or amortization period for each Capital Investment
22 Project.

1 **Q. What is the source of the actuals data which you will present by way**
2 **of testimony or exhibits in this proceeding?**

3 A. Unless otherwise indicated, the actuals data are taken from the books
4 and records of FPL. The books and records are kept in the regular
5 course of our business in accordance with generally accepted accounting
6 principles and practices, and with the provisions of the Uniform System of
7 Accounts as prescribed by this Commission.

8
9 **Q. Please explain the calculation of the Net True-up Amount.**

10 A. Form 42-1A, entitled "Calculation of the Final True-up" shows the
11 calculation of the Net True-Up for the period January 2007 through
12 December 2007, an over-recovery of \$3,174,379, which I am requesting
13 to be included in the calculation of the ECR factors for the January
14 through December 2009 period.

15
16 The actual End-of-Period over-recovery for the period January through
17 December 2007 of \$2,588,553 (shown on Form 42-1A, line 3) adjusted for
18 the estimated/actual End-of-Period under-recovery for the same period of
19 \$585,826 (shown on Form 42-1A, line 6) results in the Net True-Up over-
20 recovery for the period January through December 2007 (shown on Form
21 42-1A, line 7) of \$3,174,379.

1 **Q. Have you provided a schedule showing the calculation of the End-of-**
2 **Period true-up?**

3 A. Yes. Form 42-2A, entitled "Calculation of Final True-up Amount", shows
4 the calculation of the Environmental End of Period true-up for the period
5 January through December 2007. The End of Period true-up shown on
6 page 2 of 2, Lines 5 plus 6 is an over-recovery of \$2,588,553.
7 Additionally, Form 42-3A shows the calculation of the Interest Provision of
8 \$638,465 which is applicable to end of period true-up over-recovery of
9 \$2,588,553.

10

11 **Q. Is the true-up calculation consistent with the true-up methodology**
12 **used for the other cost recovery clauses?**

13 A. Yes, it is. The calculation of the true-up amount follows the procedures
14 established by the Commission as set forth on Commission Schedule A-2
15 "Calculation of the True-Up and Interest Provisions" for the Fuel Cost
16 Recovery Clause.

17

18 **Q. Are all costs listed in Forms 42-4A through 42-8A attributable to**
19 **Environmental Compliance Projects approved by the Commission?**

20 A. Yes, they are.

1 **Q. How did actual expenditures for January through December 2007**
2 **compare with FPL's estimated/actual projections as presented in**
3 **previous testimony and exhibits?**

4 A. Form 42-4A shows that total O&M project costs were \$2,899,662, or
5 16.0% lower than projected and Form 42-6A shows that total capital
6 investment project costs were \$410,405 or 1.7% lower than projected.
7 Following are explanations for those O&M Projects and Capital
8 Investment Projects with significant variances. Individual project
9 variances are provided on Forms 42-4A and 42-6A. Return on Capital
10 Investment, Depreciation and Taxes for each project for the actual period
11 January through December 2007 are provided on Form 42-8A.

12
13 **Q. Please explain the reasons for these variances.**

14 A. The variances in FPL's 2007 O&M expenses and capital expenditures for
15 primarily relate to the following projects:

16
17 **1. Maintenance of Stationary Above Ground Fuel Storage Tanks**
18 **- O & M (Project 5a)**

19 Project expenditures were \$336,834, or 15.0% higher than anticipated.
20 The variance is primarily due to work on the Turkey Point Unit 2 metering
21 tank. During the disposal of water in the tank, mercury was discovered
22 and required offsite disposal. Additionally, bids received for the painting
23 work on the Martin tank were higher than the original estimates.

1 isolation and testing procedures.

2

3 **5. Pipeline Integrity Management (PIM) – O&M (Project 22)**

4 Project expenditures were \$284,981, or 65.0% higher than anticipated.

5 The variance is primarily due to an increase in the quality of materials

6 specified for the Manatee Terminal pipe coating job. This higher

7 specification will extend the life of the paint used to coat the pipe, resulting

8 in less maintenance and repair cost.

9

10 **6. Spill Prevention, Control & Countermeasures - SPCC – O&M**

11 **(Project 23)**

12 Project expenditures were \$79,171, or 25.2% lower than anticipated. On

13 May 10, 2007 the United States Environmental Protection Agency (EPA)

14 extended the compliance date for amending SPCC plans and

15 implementing modifications to July 1, 2009. Planned physical

16 modifications were put on hold due to management review of regulatory

17 requirements in relation to current situations with facilities in the field.

18

19 **7. Manatee Reburn – O&M (Project 24)**

20 Project expenditures were \$64,319, or 14.0% lower than anticipated.

21 Reburn burner maintenance inspections at the Manatee plant revealed

22 less damage than anticipated. Reburn equipment is relatively new, and

23 failure rates remain lower than expected.

1 **8. Port Everglades Electrostatic Precipitator (ESP) – O & M**
2 **(Project 25)**

3 Project expenditures were \$169,615, or 13.8% lower than anticipated.
4 Due to the relative cost to FPL of oil and gas, less oil and more gas was
5 burned than originally expected at the plant and, as a result, less O&M
6 activities were needed for the ESPs. This decreased usage of oil also
7 contributed to less ash being produced. Finally, the failure rates of ESP
8 equipment have proven to be lower than originally expected (more
9 reliable), thus requiring less maintenance.

10

11 **9. Lowest Quality Water Source (LQWS) – O&M (Project 27)**

12 Project expenditures were \$114,980, or 31.2% lower than anticipated.
13 Based upon the results of an internal feasibility study and pilot project to
14 assess the feasibility of using reclaimed water at the Cape Canaveral
15 plant, and due to several issues including reclaimed water quality, water
16 treatment system costs and current operations conditions, a determination
17 was made that the use of reclaimed water at the this facility was not
18 economically, environmentally or technologically feasible. Additionally, the
19 Pre-Treatment System at the Sanford plant was not utilized due to
20 maintenance issues. During this time, 100% ground water was used,
21 which requires no treatment.

1 **13. Clean Air Interstate Rule (CAIR) Compliance – Capital (Project**
2 **31)**

3 Project depreciation and return on investment were \$143,538, or 9.3%
4 lower than anticipated. This under-run is associated with the re-
5 forecasting of engineering activities associated with the installation of
6 Selective Catalytic Reduction Systems (SCRs) and Flue Gas
7 Desulfurization Scrubbers (FGDs) at Plant Scherer Unit 4 with scheduled
8 in service dates of 2012.

9
10 **14. Clean Air Mercury Rule (CAMR) Compliance – Capital (Project**
11 **33)**

12 Project depreciation and return on investment were \$128,903, or 37.9%
13 lower than anticipated. This under-run is associated with the re-
14 forecasting of engineering and procurement activities associated with the
15 installation of the baghouse on Scherer 4 scheduled for completion in
16 2010.

17
18 **Q. Does this conclude your testimony?**

19 **A. Yes, it does.**

APPENDIX I

ENVIRONMENTAL COST RECOVERY
COMMISSION FORMS 42-1A THROUGH 42-8A

JANUARY 2007 - DECEMBER 2007
FINAL TRUE-UP

KMD-1
DOCKET NO. 080007-EI
EXHIBIT _____
PAGES 1-55

Florida Power & Light Company
 Environmental Cost Recovery Clause
 Calculation of the Final True-up for the Period
 January through December 2007

Line
No.

1	Over/(Under) Recovery for the Current Period (Form 42-2A Page 2 of 2, Line 5)	\$1,950,088	
2	Interest Provision (Form 42-2A Page 2 of 2, Line 6)	\$638,465	
3	Total	<hr style="width: 100%; border: 0.5px solid black;"/> \$2,588,553	
4	Estimated/Actual Over/(Under) Recovery for the Same Period *	(\$1,186,248)	
5	Interest Provision	600,422	
6	Total	<hr style="width: 100%; border: 0.5px solid black;"/> (\$585,826)	
7	Net True-Up for the period	<hr style="width: 100%; border: 0.5px solid black;"/> <hr style="width: 100%; border: 0.5px solid black;"/>	<u>\$3,174,379</u>

* Per Order No. PSC-07-0922-FOF-EI issued November 16, 2007.

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-up Amount for the Period
January through December 2007

Form 42-2A
Page 1 of 2

Line No.	January	February	March	April	May	June
1 ECRC Revenues (net of Revenue Taxes)	\$1,983,736	\$1,707,980	\$1,689,491	\$1,713,020	\$1,891,211	\$2,088,038
2 True-up Provision (Order No. PSC-06-0972-FOF-EI)	1,337,720	1,337,720	1,337,720	1,337,720	1,337,720	1,337,720
3 ECRC Revenues Applicable to Period (Lines 1 + 2)	3,321,456	3,045,700	3,027,211	3,050,739	3,228,931	3,425,758
4 Jurisdictional ECRC Costs						
a - O&M Activities (Form 42-5A, Line 9)	566,437	598,119	1,725,067	1,037,492	621,715	1,666,686
b - Capital Investment Projects (Form 42-7A, Line 9)	1,629,758	1,759,289	1,787,918	1,809,768	1,850,912	1,953,773
c - Total Jurisdictional ECRC Costs	2,196,195	2,357,408	3,512,985	2,847,260	2,472,627	3,620,459
5 Over/(Under) Recovery (Line 3 - Line 4c)	1,125,261	688,292	(485,774)	203,479	756,304	(194,701)
6 Interest Provision (Form 42-3A, Line 10)	76,826	75,201	70,111	63,936	60,456	56,195
7 Prior Periods True-Up to be (Collected)/Refunded in 2007	16,052,637	15,917,004	15,342,777	13,589,394	12,519,090	11,998,130
a - Deferred True-Up from 2006 (2006 Final True-Up Filing, Form 42-1A, Line 7)	1,563,849	1,563,849	1,563,849	1,563,849	1,563,849	1,563,849
8 True-Up Collected /(Refunded) (See Line 2)	(1,337,720)	(1,337,720)	(1,337,720)	(1,337,720)	(1,337,720)	(1,337,720)
9 End of Period True-Up (Lines 5+6+7+7a+8)	17,480,853	16,906,626	15,153,243	14,082,939	13,561,979	12,085,753
10 Adjustments to Period Total True-Up Including Interest						
11 End of Period Total Net True-Up (Lines 9+10)	\$17,480,853	\$16,906,626	\$15,153,243	\$14,082,939	\$13,561,979	\$12,085,753

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-up Amount for the Period
January through December 2007

Form 42-2A
Page 2 of 2

Line No.	July	August	September	October	November	December	End of Period Amount
1 ECRC Revenues (net of Revenue Taxes)	\$2,338,726	\$2,357,032	\$2,465,322	\$2,195,500	\$1,938,894	\$1,859,318	\$24,228,269
2 True-up Provision (Order No. PSC-06-0972-FOF-EI)	1,337,720	1,337,720	1,337,720	1,337,720	1,337,720	1,337,720	16,052,637
3 ECRC Revenues Applicable to Period (Lines 1 + 2)	3,676,446	3,694,752	3,803,042	3,533,220	3,276,614	3,197,038	40,280,906
4 Jurisdictional ECRC Costs							
a - O&M Activities (Form 42-5A, Line 9)	861,790	1,011,703	986,845	2,381,987	1,959,762	1,648,537	15,066,140
b - Capital Investment Projects (Form 42-7A, Line 9)	2,041,454	2,064,421	2,069,195	2,081,168	2,096,100	2,120,922	23,264,678
c - Total Jurisdictional ECRC Costs	2,903,244	3,076,124	3,056,040	4,463,155	4,055,862	3,769,459	38,330,818
5 Over/(Under) Recovery (Line 3 - Line 4c)	773,202	618,628	747,002	(929,935)	(779,248)	(572,421)	1,950,088
6 Interest Provision (Form 42-3A, Line 10)	51,739	50,741	47,167	37,563	27,907	20,623	638,465
7 Prior Periods True-Up to be (Collected)/Refunded in 2007	10,521,904	10,009,125	9,340,774	8,797,223	6,567,131	4,478,070	16,052,637
a - Deferred True-Up from 2006 (2006 Final True-Up Filing, Form 42-1A, Line 7)	1,563,849	1,563,849	1,563,849	1,563,849	1,563,849	1,563,849	1,563,849
8 True-Up Collected /(Refunded) (See Line 2)	(1,337,720)	(1,337,720)	(1,337,720)	(1,337,720)	(1,337,720)	(1,337,720)	(16,052,637)
9 End of Period True-Up (Lines 5+6+7+7a+8)	11,572,974	10,904,623	10,361,072	8,130,980	6,041,919	4,152,401	4,152,402
10 Adjustments to Period Total True-Up Including Interest							
11 End of Period Total Net True-Up (Lines 9+10)	\$11,572,974	\$10,904,623	\$10,361,072	\$8,130,980	\$6,041,919	\$4,152,401	\$4,152,402

Florida Power & Light Company
 Environmental Cost Recovery Clause
 Calculation of the Final True-up Amount for the Period
 January through December 2007

Form 42-3A
 Page 1 of 2

Interest Provision (in Dollars)

Line No.	January	February	March	April	May	June
1 Beginning True-Up Amount (Form 42-2A, Lines 7 + 7a + 10)	\$17,616,486	\$17,480,853	\$16,906,626	\$15,153,243	\$14,082,939	\$13,561,979
2 Ending True-Up Amount before Interest (Line 1 + Form 42-2A, Lines 5 + 8)	17,404,027	16,831,425	15,083,132	14,019,003	13,501,523	12,029,558
3 Total of Beginning & Ending True-Up (Lines 1 + 2)	\$35,020,513	\$34,312,278	\$31,989,758	\$29,172,246	\$27,584,462	\$25,591,537
4 Average True-Up Amount (Line 3 x 1/2)	\$17,510,257	\$17,156,139	\$15,994,879	\$14,586,123	\$13,792,231	\$12,795,769
5 Interest Rate (First Day of Reporting Month)	5.27000%	5.26000%	5.26000%	5.26000%	5.26000%	5.26000%
6 Interest Rate (First Day of Subsequent Month)	5.26000%	5.26000%	5.26000%	5.26000%	5.26000%	5.28000%
7 Total of Beginning & Ending Interest Rates (Lines 5 + 6)	10.53000%	10.52000%	10.52000%	10.52000%	10.52000%	10.54000%
8 Average Interest Rate (Line 7 x 1/2)	5.26500%	5.26000%	5.26000%	5.26000%	5.26000%	5.27000%
9 Monthly Average Interest Rate (Line 8 x 1/12)	0.43875%	0.43833%	0.43833%	0.43833%	0.43833%	0.43917%
10 Interest Provision for the Month (Line 4 x Line 9)	\$76,826	\$75,201	\$70,111	\$63,936	\$60,456	\$56,195

Florida Power & Light Company
 Environmental Cost Recovery Clause
 Calculation of the Final True-up Amount for the Period
 January through December 2007

Interest Provision (in Dollars)

Line No.	July	August	September	October	November	December	End of Period Amount
1 Beginning True-Up Amount (Form 42-2A, Lines 7 + 7a + 10)	\$12,085,753	\$11,572,974	\$10,904,623	\$10,361,072	\$8,130,980	\$6,041,919	\$153,899,447
2 Ending True-Up Amount before Interest (Line 1 + Form 42-2A, Lines 5 + 8)	11,521,235	10,853,882	10,313,905	8,093,417	6,014,012	4,131,778	139,796,897
3 Total of Beginning & Ending True-Up (Lines 1 + 2)	\$23,606,988	\$22,426,856	\$21,218,528	\$18,454,489	\$14,144,992	\$10,173,697	\$293,696,344
4 Average True-Up Amount (Line 3 x 1/2)	\$11,803,494	\$11,213,428	\$10,609,264	\$9,227,245	\$7,072,496	\$5,086,849	\$146,848,172
5 Interest Rate (First Day of Reporting Month)	5.28000%	5.24000%	5.62000%	5.05000%	4.72000%	4.75000%	N/A
6 Interest Rate (First Day of Subsequent Month)	5.24000%	5.62000%	5.05000%	4.72000%	4.75000%	4.98000%	N/A
7 Total of Beginning & Ending Interest Rates (Lines 5 + 6)	10.52000%	10.86000%	10.67000%	9.77000%	9.47000%	9.73000%	N/A
8 Average Interest Rate (Line 7 x 1/2)	5.26000%	5.43000%	5.33500%	4.88500%	4.73500%	4.86500%	N/A
9 Monthly Average Interest Rate (Line 8 x 1/12)	0.43833%	0.45250%	0.44458%	0.40708%	0.39458%	0.40542%	N/A
10 Interest Provision for the Month (Line 4 x Line 9)	\$51,739	\$50,741	\$47,167	\$37,563	\$27,907	\$20,623	\$638,465

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-Up Amount for the Period
January 2007 - December 2007

Variance Report of O&M Activities
(in Dollars)

Line	(1)	(2)	(3)		(4)
	Actual	Estimated Actual	Amount	Variance	Percent
1	Description of O&M Activities				
1	\$1,827,266	\$1,822,006	\$5,260		0.3%
3a	\$638,023	\$685,667	(\$47,644)		-6.9%
5a	\$2,576,606	\$2,239,772	\$336,834		15.0%
8a	\$218,529	\$211,821	\$6,708		3.2%
13	\$120,711	\$103,706	\$17,005		16.4%
14	\$124,400	\$124,400	\$0		0.0%
17a	\$257,555	\$291,368	(\$33,813)		-11.6%
19a	\$975,001	\$1,152,314	(\$177,313)		-15.4%
19b	\$114,974	\$186,311	(\$71,337)		-38.3%
19c	(\$560,232)	(\$560,232)	\$0		0.0%
NA	Amortization of Gains on Sales of Emissions Allowances	(\$1,034,225)	(\$1,003,674)	(\$30,551)	3.0%
22	Pipeline Integrity Management	\$723,627	\$438,646	\$284,981	65.0%
23	SPCC-Spill Prevention, Control & Countermeasures	\$234,582	\$313,753	(\$79,171)	-25.2%
24	Manatee Reburn	\$393,813	\$458,132	(\$64,319)	-14.0%
25	Port Everglades ESP	\$1,063,335	\$1,232,950	(\$169,615)	-13.8%
26	UST Replacement/Removal	\$6	\$6	\$0	0.0%
27	Lowest Quality Water Source	\$253,253	\$368,233	(\$114,980)	-31.2%
28	CWA 316(b) Phase II Rule	\$1,380,164	\$1,325,259	\$54,905	4.1%
29	SCR Consumables	\$238,273	\$259,889	(\$21,616)	-8.3%
30	HBMP	\$35,787	\$42,891	(\$7,104)	-16.6%
31	CAIR Compliance	\$727,389	\$376,055	\$351,334	93.4%
32	BART	\$16,837	\$3,397	\$13,440	395.6%
34	St. Lucie Cooling Water System Inspection & Maintenance	\$4,936,087	\$8,088,753	(\$3,152,666)	-39.0%
2	Total O&M Activities	\$15,261,761	\$18,161,423	(\$2,899,662)	-16.0%
3	Recoverable Costs Allocated to Energy	\$4,334,092	\$4,330,396	\$3,696	0.1%
4a	Recoverable Costs Allocated to CP Demand	\$10,232,784	\$12,958,829	(\$2,726,045)	-21.0%
4b	Recoverable Costs Allocated to GCP Demand	\$694,885	\$872,198	(\$177,313)	-20.3%

Notes:

Column(1) is the 12-Month Totals on Form 42-5A

Column(2) is the approved estimated/actual amount in accordance with
FPSC Order No. PSC-07-0922-FOF-EI.

Column(3) = Column(1) - Column(2)

Column(4) = Column(3) / Column(2)

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-up Amount for the Period
January 2007 - December 2007

Line #	Project #	O&M Activities (in Dollars)						6-Month Sub-Total
		Actual JAN	Actual FEB	Actual MAR	Actual APR	Actual MAY	Actual JUN	
1 Description of O&M Activities								
1	Air Operating Permit Fees-O&M	\$ 166,075	\$ 18,529	\$ 165,175	\$ 153,827	\$ 165,175	\$ 165,175	\$833,956
3a	Continuous Emission Monitoring Systems-O&M	163,176	40,359	35,896	32,003	25,644	166,212	463,290
5a	Maintenance of Stationary Above Ground Fuel Storage Tanks-O&M	9,206	(7,914)	1,311	7,249	27,965	365,710	403,527
8a	Oil Spill Cleanup/Response Equipment-O&M	17,555	13,168	13,401	37,789	13,510	5,498	100,921
13	RCRA Corrective Action-O&M	0	12,483	6,363	0	0	0	18,846
14	NPDES Permit Fees-O&M	124,400	0	0	0	0	0	124,400
17a	Disposal of Noncontainerized Liquid Waste-O&M	24,972	37,314	38,486	0	61,779	40,017	202,568
19a	Substation Pollutant Discharge Prevention & Removal - Distribution - O&M	69,251	141,375	108,258	69,302	93,380	67,431	548,997
19b	Substation Pollutant Discharge Prevention & Removal - Transmission - O&M	0	47,846	1,310	6,034	0	6	55,196
19c	Substation Pollutant Discharge Prevention & Removal - Costs Included in Base Rates	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(280,116)
20	Wastewater Discharge Elimination & Reuse	0	0	0	0	0	0	0
NA	Amortization of Gains on Sales of Emissions Allowances	(11,584)	(11,584)	(11,584)	(11,584)	(328,710)	(89,804)	(464,850)
22	Pipeline Integrity Management	0	4,376	2,086	100,379	10,410	123,200	240,451
23	SPCC - Spill Prevention, Control & Countermeasures	(6,847)	9,790	10,915	31,425	87,884	22,687	155,854
24	Manatee Reburn	31,615	13,440	77,504	38,268	(318)	1,623	162,132
25	Pt. Everglades ESP Technology	29,593	39,645	48,766	45,566	60,373	93,967	317,910
26	UST Replacement/Removal	(5,504)	5,510	0	0	0	0	6
27	Lowest Quality Water Source	(840)	0	39,064	0	22,911	62,816	123,951
28	CWA 316(b) Phase II Rule	1,351	92,552	156,252	29,782	127,944	209,687	617,568
29	SCR Consumables	6,805	4,260	26,029	8,456	27,653	44,389	117,592
30	HBMP	1,504	2,831	5,483	2,229	2,229	1,415	15,691
31	CAIR Compliance	(10,622)	88,727	128,928	22,650	20,417	28,455	278,555
32	BART	0	0	0	1,797	1,600	0	3,397
34	St. Lucie Cooling Water System Inspection & Maintenance	10,351	98,730	940,461	522,530	255,948	426,940	2,254,960
35	Martin Plant Drinking Water System Compliance	0	0	0	0	0	0	0
2	Total of O&M Activities	\$ 573,771	\$ 604,751	\$ 1,747,418	\$ 1,051,016	\$ 629,108	\$ 1,688,738	\$ 6,294,802
3	Recoverable Costs Allocated to Energy	\$ 415,789	\$ 245,743	\$ 520,906	\$ 327,441	\$ 45,327	\$ 453,737	\$ 2,008,943
4a	Recoverable Costs Allocated to CP Demand	\$ 112,074	\$ 240,976	\$ 1,141,597	\$ 677,616	\$ 513,744	\$ 1,190,913	\$ 3,876,920
4b	Recoverable Costs Allocated to GCP Demand	\$ 45,908	\$ 118,032	\$ 84,915	\$ 45,959	\$ 70,037	\$ 44,088	\$ 408,939
5	Retail Energy Jurisdictional Factor	98.59030%	98.59030%	98.59030%	98.59030%	98.59030%	98.59030%	98.59030%
6a	Retail CP Demand Jurisdictional Factor	98.68536%	98.68536%	98.68536%	98.68536%	98.68536%	98.68536%	98.68536%
6b	Retail GCP Demand Jurisdictional Factor	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%
7	Jurisdictional Energy Recoverable Costs (A)	\$ 409,928	\$ 242,279	\$ 513,563	\$ 322,825	\$ 44,688	\$ 447,341	\$ 1,980,624
8a	Jurisdictional CP Demand Recoverable Costs (B)	\$ 110,600	\$ 237,808	\$ 1,126,589	\$ 668,708	\$ 506,990	\$ 1,175,257	\$ 3,825,952
8b	Jurisdictional GCP Demand Recoverable Costs (C)	\$ 45,908	\$ 118,032	\$ 84,915	\$ 45,959	\$ 70,037	\$ 44,088	\$ 408,939
9	Total Jurisdictional Recoverable Costs for O&M Activities (Lines 7 + 8)	\$ 566,436	\$ 598,119	\$ 1,725,067	\$ 1,037,492	\$ 621,715	\$ 1,666,686	\$ 6,215,515

Notes:

- (A) Line 3 x Line 5
- (B) Line 4a x Line 6a
- (C) Line 4b x Line 6b

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-up Amount for the Period
January 2007 - December 2007

Line #	Project #	O&M Activities (in Dollars)						6-Month Sub-Total	12-Month Total	Method of Classification		
		Actual JUL	Actual AUG	Actual SEP	Actual OCT	Actual NOV	Actual DEC			CP Demand	GCP Demand	Energy
1 Description of O&M Activities												
1	Air Operating Permit Fees-O&M	\$ 165,175	\$ 167,431	\$ 165,175	\$ 165,175	\$ 165,175	\$ 165,179	\$ 993,310	\$ 1,827,266			\$ 1,827,266
3a	Continuous Emission Monitoring Systems-O&M	30,623	19,177	25,410	24,670	22,706	52,147	174,733	638,023			638,023
5a	Maintenance of Stationary Above Ground Fuel Storage Tanks-O&M	550,432	328,373	422,336	112,064	458,210	301,664	2,173,079	2,576,606	2,576,606		
8a	Oil Spill Cleanup/Response Equipment-O&M	7,164	27,973	8,628	30,593	8,004	35,246	117,608	218,529			218,529
13	RCRA Corrective Action-O&M	0	9,943	2,564	12,919	49,550	26,889	101,865	120,711	120,711		
14	NPDES Permit Fees-O&M	0	0	0	0	0	0	0	124,400	124,400		
17a	Disposal of Noncontainerized Liquid Waste-O&M	22,595	214	55	4,543	0	27,580	54,987	257,555			257,555
19a	Substation Pollutant Discharge Prevention & Removal - Distribution - O&M	84,547	98,187	112,214	53,442	46,042	31,572	426,004	975,001		975,001	
19b	Substation Pollutant Discharge Prevention & Removal - Transmission - O&M	0	0	28,478	422	0	30,878	59,778	114,974	106,130		8,844
19c	Substation Pollutant Discharge Prevention & Removal - Costs Included in Base Rates	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(280,116)	(560,232)	(258,569)	(280,116)	(21,547)
20	Wastewater Discharge Elimination & Reuse	0	0	0	0	0	0	0	0	0		
NA	Amortization of Gains on Sales of Emissions Allowances	(138,449)	(138,449)	(33,922)	(86,185)	(86,185)	(86,185)	(569,375)	(1,034,225)			(1,034,225)
22	Pipeline Integrity Management	136,990	37,320	(39)	75,566	149,848	83,491	483,176	723,627		723,627	
23	SPCC - Spill Prevention, Control & Countermeasures	34,599	25,996	4,870	(3,595)	6,231	10,627	78,728	234,582	234,582		
24	Manatee Return	66,144	34,112	8,367	21,783	423	100,852	231,681	393,813			393,813
25	Pt. Everglades ESP Technology	70,557	70,666	82,058	114,793	87,238	320,113	745,425	1,063,335			1,063,335
26	UST Replacement/Removal	0	0	0	0	0	0	0	6		6	
27	Lowest Quality Water Source	20,235	20,708	21,813	22,431	21,793	22,322	129,302	253,253	253,253		
28	CWA 316(b) Phase II Rule	(8,575)	40,330	76,748	264,759	177,900	211,434	762,596	1,380,164	1,380,164		
29	SCR Consumables	31,642	34,022	16,499	16,489	8,043	13,986	120,681	238,273			238,273
30	HBMP	1,415	1,415	1,415	1,407	1,482	12,962	20,096	35,787	35,787		
31	CAIR Compliance	66,309	236,739	(33,766)	122,793	64,530	(7,771)	448,834	727,389			727,389
32	BART	0	0	13,440	0	0	0	13,440	16,837			16,837
34	St. Lucie Cooling Water System Inspection & Maintenance	(221,953)	57,146	123,393	1,506,333	851,521	364,687	2,681,127	4,936,087	4,936,087		
35	Martin Plant Drinking Water System Compliance	0	0	0	0	0	0	0	0	0		
2	Total of O&M Activities	\$ 872,764	\$ 1,024,617	\$ 999,050	\$ 2,413,716	\$ 1,985,825	\$ 1,670,987	\$ 8,966,959	\$ 15,261,761	\$ 10,232,784	\$ 694,885	\$ 4,334,092
3	Recoverable Costs Allocated to Energy	\$ 319,964	\$ 450,089	\$ 252,339	\$ 412,891	\$ 268,138	\$ 621,727	\$ 2,325,149	\$ 4,334,092			
4a	Recoverable Costs Allocated to CP Demand	\$ 491,596	\$ 499,684	\$ 657,840	\$ 1,970,726	\$ 1,694,988	\$ 1,041,031	\$ 6,355,864	\$ 10,232,784			
4b	Recoverable Costs Allocated to GCP Demand	\$ 61,204	\$ 74,844	\$ 88,871	\$ 30,099	\$ 22,699	\$ 8,229	\$ 285,946	\$ 694,885			
5	Retail Energy Jurisdictional Factor	98.59030%	98.59030%	98.59030%	98.59030%	98.59030%	98.59030%					
6a	Retail CP Demand Jurisdictional Factor	98.68536%	98.68536%	98.68536%	98.68536%	98.68536%	98.68536%					
6b	Retail GCP Demand Jurisdictional Factor	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%					
7	Jurisdictional Energy Recoverable Costs (A)	\$ 315,454	\$ 443,744	\$ 248,782	\$ 407,070	\$ 264,358	\$ 612,962	\$ 2,292,370	\$ 4,272,994			
8a	Jurisdictional CP Demand Recoverable Costs (B)	\$ 485,133	\$ 493,115	\$ 649,192	\$ 1,944,818	\$ 1,672,705	\$ 1,027,346	\$ 6,272,309	\$ 10,098,261			
8b	Jurisdictional GCP Demand Recoverable Costs (C)	\$ 61,204	\$ 74,844	\$ 88,871	\$ 30,099	\$ 22,699	\$ 8,229	\$ 285,946	\$ 694,885			
9	Total Jurisdictional Recoverable Costs for O&M Activities (Lines 7 + 8)	\$ 861,791	\$ 1,011,703	\$ 986,845	\$ 2,381,987	\$ 1,959,762	\$ 1,648,537	\$ 8,850,625	\$ 15,066,140			

Notes:

- (A) Line 3 x Line 5
- (B) Line 4a x Line 6a
- (C) Line 4b x Line 6b

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-Up Amount for the Period
January 2007 - December 2007

Variance Report of Capital Investment Projects-Recoverable Costs
(in Dollars)

Line	(1)	(2)	(3)		(4)
	Actual	Estimated Actual	Amount	Variance	Percent
1 Description of Investment Projects					
2 Low NOx Burner Technology-Capital	\$ 908,190	\$ 908,197	\$ (7)		0.0%
3b Continuous Emission Monitoring Systems-Capital	1,024,752	1,025,600	(848)		-0.1%
4b Clean Closure Equivalency-Capital	3,990	3,990	0		0.0%
5b Maintenance of Stationary Above Ground Fuel Storage Tanks-Capital	1,758,710	1,758,715	(5)		0.0%
7 Relocate Turbine Lube Oil Underground Piping to Above Ground-Capital	1,598	1,600	(2)		-0.1%
8b Oil Spill Cleanup/Response Equipment-Capital	72,834	73,475	(641)		-0.9%
10 Relocate Storm Water Runoff-Capital	9,739	9,743	(4)		0.0%
NA SO2 Allowances-Negative Return on Investment	(281,469)	(284,008)	2,539		-0.9%
12 Scherer Discharge Pipeline-Capital	64,318	64,314	4		0.0%
17b Disposal of Noncontainerized Liquid Waste-Capital	0	0	0		N/A
20 Wastewater Discharge Elimination & Reuse	245,828	245,826	2		0.0%
21 St. Lucie Turtle Net	92,463	92,461	2		0.0%
22 Pipeline Integrity Management	0	0	0		N/A
23 SPCC-Spill Prevention, Control & Countermeasures	2,047,287	2,036,766	10,521		0.5%
24 Manatee Reburn	4,810,532	4,886,546	(76,014)		-1.6%
25 Pt. Everglades ESP Technology	11,200,358	11,288,005	(87,647)		-0.8%
26 UST Replacement/Removal	14,136	0	14,136		N/A
31 CAIR Compliance	1,407,612	1,551,150	(143,538)		-9.3%
33 CAMR Compliance	211,174	340,077	(128,903)		-37.9%
35 Martin Plant Drinking Water System Compliance	0	0	0		N/A
2 Total Investment Projects-Recoverable Costs	\$ 23,592,052	\$ 24,002,457	\$ (410,405)		-1.7%
3 Recoverable Costs Allocated to Energy	\$ 18,118,494	\$ 18,299,579	\$ (181,085)		-1.0%
4 Recoverable Costs Allocated to Demand	\$ 5,473,558	\$ 5,702,878	\$ (229,320)		-4.0%

Notes:

Column(1) is the 12-Month Totals on Form 42-7A

Column(2) is the approved estimated/actual amount in accordance with
FPSC Order No. PSC-07-0922-FOF-EI.

Column(3) = Column(1) - Column(2)

Column(4) = Column(3) / Column(2)

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-up Amount for the Period
January 2007 - December 2007

Capital Investment Projects-Recoverable Costs
(in Dollars)

Line # Project #	Actual JAN	Actual FEB	Actual MAR	Actual APR	Actual MAY	Actual JUN	6-Month Sub-Total
1 Description of Investment Projects (A)							
2 Low NOx Burner Technology-Capital	\$78,001	\$77,586	\$77,172	\$76,730	\$76,289	\$75,874	\$ 461,652
3b Continuous Emission Monitoring Systems-Capital	86,718	86,399	86,109	85,787	85,482	85,249	515,744
4b Clean Closure Equivalency-Capital	338	337	336	335	334	333	2,013
5b Maintenance of Stationary Above Ground Fuel Storage Tanks-Capital	148,800	148,392	147,985	147,578	147,170	146,763	886,688
7 Relocate Turbine Lube Oil Underground Piping to Above Ground-Capital	135	135	134	134	133	133	804
8b Oil Spill Cleanup/Response Equipment-Capital	6,035	5,997	5,961	5,926	5,940	5,947	35,806
10 Relocate Storm Water Runoff-Capital	818	817	816	815	813	812	4,891
NA SO2 Allowances-Negative Return on Investment	(19,422)	(19,315)	(19,208)	(24,146)	(27,815)	(26,769)	(136,675)
12 Scherer Discharge Pipeline-Capital	5,418	5,407	5,397	5,386	5,375	5,365	32,348
17b Disposal of Noncontainerized Liquid Waste-Capital	0	0	0	0	0	0	0
20 Wastewater Discharge Elimination & Reuse	20,672	20,638	20,604	20,570	20,537	20,502	123,523
21 St. Lucie Turtle Net	7,755	7,745	7,737	7,727	7,719	7,709	46,392
22 Pipeline Integrity Management	0	0	0	0	0	0	0
23 SPCC - Spill Prevention, Control & Countermeasures	163,719	166,879	168,591	168,533	170,667	172,206	1,010,595
24 Manatee Return	382,829	381,975	381,117	380,166	379,142	405,709	2,310,938
25 Ft. Everglades ESP Technology	732,366	848,999	868,422	887,705	913,016	962,744	5,213,252
26 UST Removal / Replacement	0	0	0	0	0	0	0
31 CAIR Compliance	33,991	46,084	55,584	64,479	83,186	103,675	386,999
33 CAMR Compliance	4,539	6,005	6,353	7,538	8,988	15,031	48,454
35 Martin Plant Drinking Water System Compliance	0	0	0	0	0	0	0
2 Total Investment Projects - Recoverable Costs	\$ 1,652,712	\$ 1,784,080	\$ 1,813,110	\$ 1,835,263	\$ 1,876,976	\$ 1,981,283	\$ 10,943,424
3 Recoverable Costs Allocated to Energy	\$ 1,290,663	\$ 1,407,062	\$ 1,425,881	\$ 1,439,244	\$ 1,460,796	\$ 1,539,613	\$ 8,563,258
4 Recoverable Costs Allocated to Demand	\$ 362,049	\$ 377,018	\$ 387,229	\$ 396,019	\$ 416,180	\$ 441,670	\$ 2,380,166
5 Retail Energy Jurisdictional Factor	98.59030%	98.59030%	98.59030%	98.59030%	98.59030%	98.59030%	
6 Retail Demand Jurisdictional Factor	98.68536%	98.68536%	98.68536%	98.68536%	98.68536%	98.68536%	
7 Jurisdictional Energy Recoverable Costs (B)	\$ 1,272,468	\$ 1,387,227	\$ 1,405,780	\$ 1,418,955	\$ 1,440,203	\$ 1,517,909	\$ 8,442,542
8 Jurisdictional Demand Recoverable Costs (C)	\$ 357,290	\$ 372,061	\$ 382,138	\$ 390,813	\$ 410,709	\$ 435,864	\$ 2,348,875
9 Total Jurisdictional Recoverable Costs for Investment Projects (Lines 7 + 8)	\$ 1,629,758	\$ 1,759,288	\$ 1,787,918	\$ 1,809,768	\$ 1,850,912	\$ 1,953,773	\$ 10,791,417

Notes:

- (A) Each project's Total System Recoverable Expenses on Form 42-8A, Line 9
- (B) Line 3 x Line 5
- (C) Line 4 x Line 6

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-up Amount for the Period
January 2007 - December 2007

Capital Investment Projects-Recoverable Costs
(In Dollars)

Line #	Project #	Actual	Actual	Actual	Actual	Actual	Actual	6-Month	12-Month	Method of Classification	
		JUL	AUG	SEP	OCT	NOV	DEC	Sub-Total	Total	Demand	Energy
1	Description of Investment Projects (A)										
	2 Low NOx Burner Technology-Capital	\$ 75,460	\$ 75,044	\$ 74,630	\$ 74,216	\$ 73,801	\$ 73,387	\$ 446,538	\$ 908,190		\$ 908,190
	3b Continuous Emission Monitoring Systems-Capital	85,125	84,794	84,527	84,697	84,885	84,980	509,008	1,024,752		1,024,752
	4b Clean Closure Equivalency-Capital	332	331	330	329	328	327	1,977	3,990	3,683	307
	5b Maintenance of Stationary Above Ground Fuel Storage Tanks-Capital	146,355	145,948	145,540	145,134	144,726	144,319	872,022	1,758,710	1,623,425	135,285
	7 Relocate Turbine Lube Oil Underground Piping to Above Ground-Capital	133	133	132	132	132	132	794	1,598	1,475	123
	8b Oil Spill Cleanup/Response Equipment-Capital	6,027	6,026	5,990	5,953	6,392	6,640	37,028	72,834	67,231	5,603
	10 Relocate Storm Water Runoff-Capital	811	810	809	807	806	805	4,848	9,739	8,990	749
	NA SO2 Allowances-Negative Return on Investment	(26,407)	(25,126)	(24,329)	(23,774)	(22,978)	(22,180)	(144,794)	(281,469)		(281,469)
	12 Scherer Discharge Pipeline-Capital	5,355	5,344	5,333	5,323	5,313	5,302	31,970	64,318	59,370	4,948
	17b Disposal of Noncontainerized Liquid Waste-Capital	0	0	0	0	0	0	0	0	0	0
	20 Wastewater Discharge Elimination & Reuse	20,468	20,435	20,401	20,367	20,334	20,300	122,305	245,828	226,918	18,910
	21 St. Lucie Turtle Net	7,701	7,692	7,683	7,674	7,665	7,656	46,071	92,463	85,350	7,113
	22 Pipeline Integrity Management	0	0	0	0	0	0	0	0	0	0
	23 SPCC - Spill Prevention, Control & Countermeasures	171,993	171,624	171,275	172,921	174,601	174,278	1,036,692	2,047,287	1,889,803	157,484
	24 Manatee Reburn	432,089	430,801	418,910	407,048	405,931	404,815	2,499,594	4,810,532		4,810,532
	25 Pt. Everglades ESP Technology	1,002,343	1,006,871	1,005,710	1,004,695	991,225	976,262	5,987,106	11,200,358		11,200,358
	26 UST Removal / Replacement	0	0	0	2,832	5,657	5,647	14,136	14,136	13,049	1,087
	31 CAIR Compliance	121,556	138,806	157,041	179,982	199,161	224,067	1,020,613	1,407,612	1,299,334	108,278
	33 CAMR Compliance	20,857	23,943	24,320	22,088	27,564	43,948	162,720	211,174	194,930	16,244
	35 Martin Plant Drinking Water System Compliance	0	0	0	0	0	0	0	0	0	0
2	Total Investment Projects - Recoverable Costs	\$ 2,070,198	\$ 2,093,476	\$ 2,098,302	\$ 2,110,424	\$ 2,125,543	\$ 2,150,685	\$ 12,648,628	\$ 23,592,052	\$ 5,473,558	\$ 18,118,494
3	Recoverable Costs Allocated to Energy	\$ 1,607,194	\$ 1,612,468	\$ 1,600,898	\$ 1,590,231	\$ 1,578,455	\$ 1,565,989	\$ 9,555,235	\$ 18,118,494		
4	Recoverable Costs Allocated to Demand	\$ 463,004	\$ 481,008	\$ 497,404	\$ 520,193	\$ 547,088	\$ 584,696	\$ 3,093,393	\$ 5,473,558		
5	Retail Energy Jurisdictional Factor	98.59030%	98.59030%	98.59030%	98.59030%	98.59030%	98.59030%				
6	Retail Demand Jurisdictional Factor	98.68536%	98.68536%	98.68536%	98.68536%	98.68536%	98.68536%				
7	Jurisdictional Energy Recoverable Costs (B)	\$ 1,584,537	\$ 1,589,737	\$ 1,578,330	\$ 1,567,814	\$ 1,556,203	\$ 1,543,913	\$ 9,420,534	\$ 17,863,076		
8	Jurisdictional Demand Recoverable Costs (C)	\$ 456,917	\$ 474,684	\$ 490,865	\$ 513,354	\$ 539,896	\$ 577,010	\$ 3,052,726	\$ 5,401,601		
9	Total Jurisdictional Recoverable Costs for Investment Projects (Lines 7 + 8)	\$ 2,041,454	\$ 2,064,421	\$ 2,069,195	\$ 2,081,168	\$ 2,096,099	\$ 2,120,923	\$ 12,473,260	\$ 23,264,677		

Notes:

- (A) Each project's Total System Recoverable Expenses on Form 42-8A, Line 9
- (B) Line 3 x Line 5
- (C) Line 4 x Line 6

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Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2007

Return on Capital Investments, Depreciation and Taxes
For Project: Low NOx Burner Technology (Project No. 2)
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements					\$35,815			\$35,815
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$17,509,209	17,509,209	17,509,209	17,509,209	17,473,393	17,473,393	17,473,393	n/a
3. Less: Accumulated Depreciation (C)	13,903,927	13,948,794	13,993,662	14,038,529	14,047,554	14,092,367	14,137,181	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$3,605,282</u>	<u>\$3,560,414</u>	<u>\$3,515,547</u>	<u>\$3,470,680</u>	<u>\$3,425,840</u>	<u>\$3,381,026</u>	<u>\$3,336,213</u>	n/a
6. Average Net Investment		3,582,848	3,537,981	3,493,114	3,448,260	3,403,433	3,358,619	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		27,531	27,186	26,842	26,497	26,153	25,808	160,017
b. Debt Component (Line 6 x 1.8767% x 1/12)		5,603	5,533	5,463	5,393	5,323	5,253	32,567
8. Investment Expenses								
a. Depreciation (E)		44,867	44,867	44,867	44,840	44,813	44,813	269,069
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$78,001</u>	<u>\$77,586</u>	<u>\$77,172</u>	<u>\$76,730</u>	<u>\$76,289</u>	<u>\$75,874</u>	<u>\$461,652</u>

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 41-43.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2007

Return on Capital Investments, Depreciation and Taxes
For Project: Low NOx Burner Technology (Project No. 2)
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements						\$0		\$35,815
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$17,473,393	17,473,393	17,473,393	17,473,393	17,473,393	17,473,393	17,473,393	n/a
3. Less: Accumulated Depreciation (C)	14,137,181	14,181,994	14,226,808	14,271,621	14,316,435	14,361,248	14,406,061	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$3,336,213</u>	<u>\$3,291,399</u>	<u>\$3,246,586</u>	<u>\$3,201,772</u>	<u>\$3,156,959</u>	<u>\$3,112,145</u>	<u>\$3,067,332</u>	<u>n/a</u>
6. Average Net Investment		3,313,806	3,268,993	3,224,179	3,179,366	3,134,552	3,089,739	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		25,464	25,119	24,775	24,431	24,086	23,742	307,635
b. Debt Component (Line 6 x 1.8767% x 1/12)		5,183	5,112	5,042	4,972	4,902	4,832	62,611
8. Investment Expenses								
a. Depreciation (E)		44,813	44,813	44,813	44,813	44,813	44,813	537,950
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$75,460</u>	<u>\$75,044</u>	<u>\$74,630</u>	<u>\$74,216</u>	<u>\$73,801</u>	<u>\$73,387</u>	<u>\$908,190</u>

Notes:

- (A) Reserve Transfer
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 41-43.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2007

Return on Capital Investments, Depreciation and Taxes
For Project: Continuous Emissions Monitoring (Project No. 3b)
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant				-\$2,635	\$3,268		\$18,307	\$18,939
c. Retirements					\$3,478		\$32,522	\$36,000
d. Other (A)								\$0
2. Plant-In-Service/Depreciation Base (B)	\$12,613,846	12,613,846	12,613,846	12,611,211	12,611,001	12,611,001	12,596,785	0
3. Less: Accumulated Depreciation (C)	6,949,745	6,984,241	7,018,736	7,053,274	7,084,327	7,118,859	7,120,868	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$5,664,101</u>	<u>\$5,629,605</u>	<u>\$5,595,110</u>	<u>\$5,557,937</u>	<u>\$5,526,674</u>	<u>\$5,492,142</u>	<u>\$5,475,917</u>	n/a
6. Average Net Investment		5,646,853	5,612,358	5,576,523	5,542,305	5,509,408	5,484,030	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		43,391	43,126	42,851	42,588	42,335	42,140	256,432
b. Debt Component (Line 6 x 1.8767% x 1/12)		8,831	8,777	8,721	8,668	8,616	8,577	52,190
8. Investment Expenses								
a. Depreciation (E)		34,496	34,496	34,537	34,531	34,531	34,532	207,123
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$86,718</u>	<u>\$86,399</u>	<u>\$86,109</u>	<u>\$85,787</u>	<u>\$85,482</u>	<u>\$85,249</u>	<u>\$515,745</u>

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 41-43.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2007

Return on Capital Investments, Depreciation and Taxes
For Project: Continuous Emissions Monitoring (Project No. 3b)
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$20,463	\$24,307	\$57,350	\$62,661	\$41,128	\$46,984	\$271,833
c. Retirements		\$23,299	\$125,720	\$93,887	\$51,922	\$35,732	\$44,151	\$410,712
d. Other (A)								\$0
2. Plant-In-Service/Depreciation Base (B)	\$12,596,785	12,593,949	12,492,536	12,456,000	12,466,739	12,472,135	12,474,967	n/a
3. Less: Accumulated Depreciation (C)	7,120,868	7,132,117	7,040,726	6,980,840	6,962,848	6,961,068	6,950,869	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$5,475,917</u>	<u>\$5,461,832</u>	<u>\$5,451,811</u>	<u>\$5,475,160</u>	<u>\$5,503,890</u>	<u>\$5,511,067</u>	<u>\$5,524,098</u>	n/a
6. Average Net Investment		5,468,875	5,456,822	5,463,485	5,489,525	5,507,479	5,517,582	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		42,024	41,931	41,982	42,182	42,320	42,398	509,270
b. Debt Component (Line 6 x 1.8767% x 1/12)		8,553	8,534	8,544	8,585	8,613	8,629	103,649
8. Investment Expenses								
a. Depreciation (E)		34,548	34,329	34,001	33,930	33,952	33,953	411,836
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$85,125</u>	<u>\$84,794</u>	<u>\$84,527</u>	<u>\$84,697</u>	<u>\$84,885</u>	<u>\$84,980</u>	<u>\$1,024,752</u>

Notes:

- (A) Reserve Transfer
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 41-43.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) Monthly depreciation offset for base rate retirements.

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2007

Return on Capital Investments, Depreciation and Taxes
For Project: Clean Closure Equivalency (Project No. 4b)
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$58,866	58,866	58,866	58,866	58,866	58,866	58,866	n/a
3. Less: Accumulated Depreciation (C)	34,252	34,362	34,473	34,584	34,695	34,806	34,916	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$24,614	\$24,504	\$24,393	\$24,282	\$24,171	\$24,060	\$23,950	n/a
6. Average Net Investment		24,559	24,448	24,337	24,227	24,116	24,005	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		189	188	187	186	185	184	1,120
b. Debt Component (Line 6 x 1.8767% x 1/12)		38	38	38	38	38	38	228
8. Investment Expenses								
a. Depreciation (E)		111	111	111	111	111	111	665
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$338	\$337	\$336	\$335	\$334	\$333	\$2,013

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 41-43.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2007

Return on Capital Investments, Depreciation and Taxes
For Project: Clean Closure Equivalency (Project No. 4b)
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements						\$0		
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$58,866	58,866	58,866	58,866	58,866	58,866	58,866	n/a
3. Less: Accumulated Depreciation (C)	34,916	35,027	35,138	35,249	35,360	35,470	35,581	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$23,950	\$23,839	\$23,728	\$23,617	\$23,506	\$23,396	\$23,285	n/a
6. Average Net Investment		23,894	23,783	23,673	23,562	23,451	23,340	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		184	183	182	181	180	179	2,208
b. Debt Component (Line 6 x 1.8767% x 1/12)		37	37	37	37	37	37	449
8. Investment Expenses								
a. Depreciation (E)		111	111	111	111	111	111	1,330
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$332	\$331	\$330	\$329	\$328	\$327	\$3,990

Notes:

- (A) Reserve Transfer
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 41-43.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2007

Return on Capital Investments, Depreciation and Taxes
For Project: Maintenance of Above Ground Storage Tanks (Project No. 5b)
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant								\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$13,550,218	13,550,218	13,550,218	13,550,218	13,550,218	13,550,218	13,550,218	n/a
3. Less: Accumulated Depreciation (C)	2,201,151	2,245,197	2,289,244	2,333,290	2,377,337	2,421,383	2,465,430	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$11,349,067</u>	<u>\$11,305,020</u>	<u>\$11,260,974</u>	<u>\$11,216,927</u>	<u>\$11,172,881</u>	<u>\$11,128,834</u>	<u>\$11,084,788</u>	n/a
6. Average Net Investment		11,327,044	11,282,997	11,238,951	11,194,904	11,150,858	11,106,811	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		87,039	86,700	86,362	86,024	85,685	85,347	517,157
b. Debt Component (Line 6 x 1.8767% x 1/12)		17,715	17,646	17,577	17,508	17,439	17,370	105,254
8. Investment Expenses								
a. Depreciation (E)		44,046	44,046	44,046	44,046	44,046	44,046	264,279
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$148,800</u>	<u>\$148,392</u>	<u>\$147,985</u>	<u>\$147,578</u>	<u>\$147,170</u>	<u>\$146,763</u>	<u>\$886,688</u>

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 41-43.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2007

Return on Capital Investments, Depreciation and Taxes
For Project: Maintenance of Above Ground Storage Tanks (Project No. 5b)
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant								\$0
c. Retirements						\$0		
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$13,550,218	13,550,218	13,550,218	13,550,218	13,550,218	13,550,218	13,550,218	n/a
3. Less: Accumulated Depreciation (C)	2,465,430	2,509,476	2,553,523	2,597,569	2,641,616	2,685,662	2,729,709	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$11,084,788</u>	<u>\$11,040,742</u>	<u>\$10,996,695</u>	<u>\$10,952,649</u>	<u>\$10,908,602</u>	<u>\$10,864,556</u>	<u>\$10,820,509</u>	n/a
6. Average Net Investment		11,062,765	11,018,718	10,974,672	10,930,625	10,886,579	10,842,532	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		85,008	84,670	84,331	83,993	83,654	83,316	1,022,128
b. Debt Component (Line 6 x 1.8767% x 1/12)		17,301	17,232	17,163	17,095	17,026	16,957	208,028
8. Investment Expenses								
a. Depreciation (E)		44,046	44,046	44,046	44,046	44,046	44,046	528,558
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$146,355</u>	<u>\$145,948</u>	<u>\$145,540</u>	<u>\$145,134</u>	<u>\$144,726</u>	<u>\$144,319</u>	<u>\$1,758,710</u>

Notes:

- (A) Reserve Transfer
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 41-43.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2007

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Turbine Oil Underground Piping (Project No. 7)
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$31,030	31,030	31,030	31,030	31,030	31,030	31,030	n/a
3. Less: Accumulated Depreciation (C)	19,782	19,813	19,844	19,875	19,906	19,937	19,968	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$11,248	\$11,217	\$11,186	\$11,155	\$11,124	\$11,093	\$11,062	n/a
6. Average Net Investment		11,232	11,201	11,170	11,139	11,108	11,077	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		86	86	86	86	85	85	514
b. Debt Component (Line 6 x 1.8767% x 1/12)		18	18	17	17	17	17	105
8. Investment Expenses								
a. Depreciation (E)		31	31	31	31	31	31	186
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$135	\$135	\$134	\$134	\$133	\$133	\$804

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 41-43.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2007

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Turbine Oil Underground Piping (Project No. 7)
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements						\$0		
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$31,030	31,030	31,030	31,030	31,030	31,030	31,030	n/a
3. Less: Accumulated Depreciation (C)	19,968	19,999	20,030	20,061	20,092	20,123	20,154	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$11,062	\$11,031	\$11,000	\$10,969	\$10,938	\$10,907	\$10,876	n/a
6. Average Net Investment		11,046	11,015	10,984	10,953	10,922	10,891	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		85	85	84	84	84	84	1,020
b. Debt Component (Line 6 x 1.8767% x 1/12)		17	17	17	17	17	17	208
8. Investment Expenses								
a. Depreciation (E)		31	31	31	31	31	31	372
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$133	\$133	\$132	\$132	\$132	\$132	\$1,598

Notes:

- (A) Reserve Transfer
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 41-43.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2007

Return on Capital Investments, Depreciation and Taxes
For Project: Oil Spill Cleanup/Response Equipment (Project No. 8b)
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$1,997	\$0	\$0	\$0	\$531	\$7,691	\$10,219
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$342,502	344,499	344,499	344,499	344,499	345,030	352,721	n/a
3. Less: Accumulated Depreciation (C)	106,058	109,915	113,760	117,605	121,451	125,343	129,241	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$236,445</u>	<u>\$234,585</u>	<u>\$230,739</u>	<u>\$226,894</u>	<u>\$223,049</u>	<u>\$219,687</u>	<u>\$223,480</u>	<u>n/a</u>
6. Average Net Investment		235,515	232,662	228,817	224,971	221,368	221,584	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		1,810	1,788	1,758	1,729	1,701	1,703	10,488
b. Debt Component (Line 6 x 1.8767% x 1/12)		368	364	358	352	346	347	2,135
8. Investment Expenses								
a. Depreciation (E)		3,857	3,845	3,845	3,845	3,893	3,897	23,183
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$6,035</u>	<u>\$5,997</u>	<u>\$5,961</u>	<u>\$5,926</u>	<u>\$5,940</u>	<u>\$5,947</u>	<u>\$35,806</u>

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 41-43.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2007

Return on Capital Investments, Depreciation and Taxes
For Project: Oil Spill Cleanup/Response Equipment (Project No. 8b)
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$1,943				\$13,152	\$46,788	\$72,103
c. Retirements						\$0		
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$352,721	354,665	354,665	354,665	354,665	367,817	414,605	n/a
3. Less: Accumulated Depreciation (C)	129,241	133,211	137,208	141,205	145,203	149,618	154,045	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$223,480	\$221,454	\$217,456	\$213,459	\$209,462	\$218,199	\$260,560	n/a
6. Average Net Investment		222,467	219,455	215,458	211,461	213,830	239,379	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		1,709	1,686	1,656	1,625	1,643	1,839	20,647
b. Debt Component (Line 6 x 1.8767% x 1/12)		348	343	337	331	334	374	4,202
8. Investment Expenses								
a. Depreciation (E)		3,970	3,997	3,997	3,997	4,415	4,427	47,988
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$6,027	\$6,026	\$5,990	\$5,953	\$6,392	\$6,640	\$72,834

Notes:

- (A) Reserve Transfer
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 41-43.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2007

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Storm Water Runoff (Project No. 10)
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$117,794	117,794	117,794	117,794	117,794	117,794	117,794	n/a
3. Less: Accumulated Depreciation (C)	44,037	44,174	44,311	44,449	44,586	44,724	44,861	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$73,757</u>	<u>\$73,620</u>	<u>\$73,483</u>	<u>\$73,345</u>	<u>\$73,208</u>	<u>\$73,070</u>	<u>\$72,933</u>	n/a
6. Average Net Investment		73,689	73,551	73,414	73,277	73,139	73,002	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		566	565	564	563	562	561	3,382
b. Debt Component (Line 6 x 1.8767% x 1/12)		115	115	115	115	114	114	688
8. Investment Expenses								
a. Depreciation (E)		137	137	137	137	137	137	825
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$818</u>	<u>\$817</u>	<u>\$816</u>	<u>\$815</u>	<u>\$813</u>	<u>\$812</u>	<u>\$4,891</u>

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 41-43.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2007

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Storm Water Runoff (Project No. 10)
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements						\$0		
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$117,794	117,794	117,794	117,794	117,794	117,794	117,794	n/a
3. Less: Accumulated Depreciation (C)	44,861	44,998	45,136	45,273	45,411	45,548	45,686	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$72,933</u>	<u>\$72,796</u>	<u>\$72,658</u>	<u>\$72,521</u>	<u>\$72,383</u>	<u>\$72,246</u>	<u>\$72,108</u>	<u>n/a</u>
6. Average Net Investment		72,864	72,727	72,589	72,452	72,315	72,177	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		560	559	558	557	556	555	6,725
b. Debt Component (Line 6 x 1.8767% x 1/12)		114	114	114	113	113	113	1,369
8. Investment Expenses								
a. Depreciation (E)		137	137	137	137	137	137	1,649
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$811</u>	<u>\$810</u>	<u>\$809</u>	<u>\$807</u>	<u>\$806</u>	<u>\$805</u>	<u>\$9,739</u>

Notes:

- (A) Reserve Transfer
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 41-43.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2007

Return on Capital Investments, Depreciation and Taxes
For Project: Scherer Discharge Pipeline (Project No. 12)
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$864,260	864,260	864,260	864,260	864,260	864,260	864,260	n/a
3. Less: Accumulated Depreciation (C)	401,043	402,181	403,320	404,459	405,598	406,736	407,875	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$463,217</u>	<u>\$462,079</u>	<u>\$460,940</u>	<u>\$459,801</u>	<u>\$458,662</u>	<u>\$457,524</u>	<u>\$456,385</u>	n/a
6. Average Net Investment		462,648	461,509	460,370	459,232	458,093	456,954	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		3,555	3,546	3,538	3,529	3,520	3,511	21,199
b. Debt Component (Line 6 x 1.8767% x 1/12)		724	722	720	718	716	715	4,315
8. Investment Expenses								
a. Depreciation (E)		1,139	1,139	1,139	1,139	1,139	1,139	6,833
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$5,418</u>	<u>\$5,407</u>	<u>\$5,397</u>	<u>\$5,386</u>	<u>\$5,375</u>	<u>\$5,365</u>	<u>\$32,348</u>

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 41-43.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2007

Return on Capital Investments, Depreciation and Taxes
For Project: Scherer Discharge Pipeline (Project No. 12)
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements						\$0		
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$864,260	864,260	864,260	864,260	864,260	864,260	864,260	n/a
3. Less: Accumulated Depreciation (C)	407,875	409,014	410,153	411,291	412,430	413,569	414,708	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$456,385</u>	<u>\$455,246</u>	<u>\$454,107</u>	<u>\$452,969</u>	<u>\$451,830</u>	<u>\$450,691</u>	<u>\$449,552</u>	n/a
6. Average Net Investment		455,815	454,677	453,538	452,399	451,260	450,122	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		3,503	3,494	3,485	3,476	3,468	3,459	42,083
b. Debt Component (Line 6 x 1.8767% x 1/12)		713	711	709	708	706	704	8,565
8. Investment Expenses								
a. Depreciation (E)		1,139	1,139	1,139	1,139	1,139	1,139	13,665
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$5,355</u>	<u>\$5,344</u>	<u>\$5,333</u>	<u>\$5,323</u>	<u>\$5,313</u>	<u>\$5,302</u>	<u>\$64,318</u>

Notes:

- (A) Reserve Transfer
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 41-43.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2007

Return on Capital Investments, Depreciation and Taxes
For Project: Non-Containerized Liquid Wastes (Project No. 17)
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$0	0	0	0	0	0	0	n/a
3. Less: Accumulated Depreciation (C)	0	0	0	0	0	0	0	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a
6. Average Net Investment		0	0	0	0	0	0	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		0	0	0	0	0	0	0
b. Debt Component (Line 6 x 1.8767% x 1/12)		0	0	0	0	0	0	0
8. Investment Expenses								
a. Depreciation (E)								0
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 41-43.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2007

Return on Capital Investments, Depreciation and Taxes
For Project: Non-Containerized Liquid Wastes (Project No. 17)
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements						\$0		
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$0	0	0	0	0	0	0	n/a
3. Less: Accumulated Depreciation (C)	0	0	0	0	0	0	0	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a
6. Average Net Investment		0	0	0	0	0	0	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		0	0	0	0	0	0	0
b. Debt Component (Line 6 x 1.8767% x 1/12)		0	0	0	0	0	0	0
8. Investment Expenses								
a. Depreciation (E)		0	0	0	0	0	0	0
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes:

- (A) Reserve Transfer
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 41-43.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2007

Return on Capital Investments, Depreciation and Taxes
For Project: Wastewater/Stormwater Reuse (Project No. 20)
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$2,361,662	2,361,662	2,361,662	2,361,662	2,361,662	2,361,662	2,361,662	n/a
3. Less: Accumulated Depreciation (C)	519,211	522,860	526,508	530,157	533,806	537,454	541,103	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$1,842,451</u>	<u>\$1,838,802</u>	<u>\$1,835,153</u>	<u>\$1,831,505</u>	<u>\$1,827,856</u>	<u>\$1,824,207</u>	<u>\$1,820,559</u>	n/a
6. Average Net Investment		1,840,627	1,836,978	1,833,329	1,829,680	1,826,032	1,822,383	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		14,144	14,116	14,088	14,060	14,032	14,003	84,442
b. Debt Component (Line 6 x 1.8767% x 1/12)		2,879	2,873	2,867	2,861	2,856	2,850	17,186
8. Investment Expenses								
a. Depreciation (E)		3,649	3,649	3,649	3,649	3,649	3,649	21,892
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$20,672</u>	<u>\$20,638</u>	<u>\$20,604</u>	<u>\$20,570</u>	<u>\$20,537</u>	<u>\$20,502</u>	<u>\$123,523</u>

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 41-43.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2007

Return on Capital Investments, Depreciation and Taxes
For Project: Wastewater/Stormwater Reuse (Project No. 20)
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements						\$0		
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$2,361,662	2,361,662	2,361,662	2,361,662	2,361,662	2,361,662	2,361,662	n/a
3. Less: Accumulated Depreciation (C)	\$541,103	544,752	548,401	552,049	555,698	559,347	562,995	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$1,820,559	\$1,816,910	\$1,813,261	\$1,809,612	\$1,805,964	\$1,802,315	\$1,798,666	n/a
6. Average Net Investment		1,818,734	1,815,086	1,811,437	1,807,788	1,804,139	1,800,491	
7. Return on Average Net Investment								
Equity Component grossed up for taxes (D)		13,975	13,947	13,919	13,891	13,863	13,835	167,874
Debt Component (Line 6 x 1.8767% x 1/12)		2,844	2,839	2,833	2,827	2,822	2,816	34,166
8. Investment Expenses								
a. Depreciation (E)		3,649	3,649	3,649	3,649	3,649	3,649	43,785
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$20,468	\$20,435	\$20,401	\$20,367	\$20,334	\$20,300	\$245,828

Notes:

- (A) Reserve Transfer
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 41-43.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2007

Return on Capital Investments, Depreciation and Taxes
For Project: Turtle Nets (Project No. 21)
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$828,789	828,789	828,789	828,789	828,789	828,789	828,789	n/a
3. Less: Accumulated Depreciation (C)	94,388	95,355	96,322	97,289	98,256	99,223	100,190	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$734,401</u>	<u>\$733,434</u>	<u>\$732,467</u>	<u>\$731,500</u>	<u>\$730,533</u>	<u>\$729,566</u>	<u>\$728,599</u>	n/a
6. Average Net Investment		733,917	732,950	731,983	731,017	730,050	729,083	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		5,640	5,632	5,625	5,617	5,610	5,602	33,726
b. Debt Component (Line 6 x 1.8767% x 1/12)		1,148	1,146	1,145	1,143	1,142	1,140	6,864
8. Investment Expenses								
a. Depreciation (E)		967	967	967	967	967	967	5,802
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$7,755</u>	<u>\$7,745</u>	<u>\$7,737</u>	<u>\$7,727</u>	<u>\$7,719</u>	<u>\$7,709</u>	<u>\$46,392</u>

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 41-43.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2007

Return on Capital Investments, Depreciation and Taxes
For Project: Turtle Nets (Project No. 21)
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements						\$0		
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$828,789	828,789	828,789	828,789	828,789	828,789	828,789	n/a
3. Less: Accumulated Depreciation (C)	\$100,190	101,157	102,124	103,091	104,057	105,024	105,991	n/a
4. CWIP - Non Interest Bearing	\$0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$728,599</u>	<u>\$727,632</u>	<u>\$726,665</u>	<u>\$725,698</u>	<u>\$724,732</u>	<u>\$723,765</u>	<u>\$722,798</u>	n/a
6. Average Net Investment		728,116	727,149	726,182	725,215	724,248	723,281	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		5,595	5,588	5,580	5,573	5,565	5,558	67,184
b. Debl Component (Line 6 x 1.8767% x 1/12)		1,139	1,137	1,136	1,134	1,133	1,131	13,674
8. Investment Expenses								
a. Depreciation (E)		967	967	967	967	967	967	11,603
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$7,701</u>	<u>\$7,692</u>	<u>\$7,683</u>	<u>\$7,674</u>	<u>\$7,665</u>	<u>\$7,656</u>	<u>\$92,463</u>

Notes:

- (A) Reserve Transfer
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 41-43.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) Depreciation offset for base rate items.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2007

Return on Capital Investments, Depreciation and Taxes
For Project: Pipeline Integrity Management (Project No. 22)
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$0	0	0	0	0	0	0	n/a
3. Less: Accumulated Depreciation (C)	0	0	0	0	0	0	0	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a
6. Average Net Investment		0	0	0	0	0	0	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		0	0	0	0	0	0	0
b. Debt Component (Line 6 x 1.8767% x 1/12)		0	0	0	0	0	0	0
8. Investment Expenses								
a. Depreciation (E)								0
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 41-43.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

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Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2007

Return on Capital Investments, Depreciation and Taxes
For Project: Pipeline Integrity Management (Project No. 22)
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements						\$0		
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$0	0	0	0	0	0	0	n/a
3. Less: Accumulated Depreciation (C)	\$0	0	0	0	0	0	0	n/a
4. CWIP - Non Interest Bearing	\$0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a
6. Average Net Investment		0	0	0	0	0	0	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		0	0	0	0	0	0	0
b. Debt Component (Line 6 x 1.8767% x 1/12)		0	0	0	0	0	0	0
8. Investment Expenses								
a. Depreciation (E)								0
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes:

- (A) Reserve Transfer
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 41-43.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2007

Return on Capital Investments, Depreciation and Taxes
For Project: Spill Prevention (Project No. 23)
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$241,305	\$360,467	\$31,078	\$28,672	\$382,656	\$30,426	\$1,074,604
c. Retirements								
d. Other (A)						\$2,738		
2. Plant-In-Service/Depreciation Base (B)	\$14,364,448	14,605,753	14,966,220	14,997,298	15,025,970	15,408,626	15,439,052	n/a
3. Less: Accumulated Depreciation (C)	1,053,048	1,092,729	1,133,158	1,173,864	1,214,612	1,258,722	1,300,119	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$13,311,400	\$13,513,024	\$13,833,062	\$13,823,434	\$13,811,358	\$14,149,904	\$14,138,932	n/a
6. Average Net Investment		13,412,212	13,673,043	13,828,248	13,817,396	13,980,631	14,144,418	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		103,062	105,066	106,259	106,175	107,430	108,688	636,679
b. Debt Component (Line 6 x 1.8767% x 1/12)		20,976	21,384	21,626	21,609	21,865	22,121	129,580
8. Investment Expenses								
a. Depreciation (E)		39,681	40,429	40,706	40,749	41,372	41,397	244,334
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$163,719	\$166,879	\$168,591	\$168,533	\$170,667	\$172,206	\$1,010,595

Notes:

- (A) Reserve Transfer/Adj.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 41-43.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2007

Return on Capital Investments, Depreciation and Taxes
For Project: Spill Prevention (Project No. 23)
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$1,200	\$1,310	\$4,868	\$390,804	\$12,435		\$1,485,222
c. Retirements						\$0		
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$15,439,052	15,440,252	15,441,562	15,446,430	15,837,234	15,849,669	15,849,669	n/a
3. Less: Accumulated Depreciation (C)	\$1,300,119	1,341,540	1,382,963	1,424,393	1,466,022	1,507,854	1,549,691	n/a
4. CWIP - Non Interest Bearing	\$0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$14,138,932</u>	<u>\$14,098,711</u>	<u>\$14,058,599</u>	<u>\$14,022,038</u>	<u>\$14,371,212</u>	<u>\$14,341,815</u>	<u>\$14,299,978</u>	n/a
6. Average Net Investment		14,118,822	14,078,655	14,040,318	14,196,625	14,356,514	14,320,897	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		108,491	108,183	107,888	109,089	110,318	110,044	1,290,693
b. Debt Component (Line 6 x 1.8767% x 1/12)		22,081	22,018	21,958	22,202	22,452	22,397	262,688
8. Investment Expenses								
a. Depreciation (E)		41,421	41,423	41,429	41,630	41,831	41,837	493,905
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$171,993</u>	<u>\$171,624</u>	<u>\$171,275</u>	<u>\$172,921</u>	<u>\$174,601</u>	<u>\$174,278</u>	<u>\$2,047,287</u>

Notes:

- (A) Reserve Transfer
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 41-43.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2007

Return on Capital Investments, Depreciation and Taxes
For Project: Manatee Reburn (Project No. 24)
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$11,713	\$15,650	\$11,534	\$654	\$0	\$4,275,321	\$4,314,872
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$30,223,167	30,234,879	30,250,530	30,262,064	30,262,718	30,262,718	34,538,039	n/a
3. Less: Accumulated Depreciation (C)	789,407	900,491	1,011,620	1,122,794	1,233,989	1,345,184	1,464,242	n/a
4. CWIP - Non Interest Bearing		0	0	0	0	0	0	n/a
5. Net Investment (Lines 2 - 3 + 4)	<u>\$29,433,759</u>	<u>\$29,334,388</u>	<u>\$29,238,910</u>	<u>\$29,139,270</u>	<u>\$29,028,729</u>	<u>\$28,917,533</u>	<u>\$33,073,796</u>	n/a
6. Average Net Investment		29,384,074	29,286,649	29,189,090	29,083,999	28,973,131	30,995,665	n/a
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		225,792	225,044	224,294	223,486	222,634	238,176	1,359,426
b. Debt Component (Line 6 x 1.8767% x 1/12)		45,954	45,802	45,649	45,485	45,312	48,475	276,677
8. Investment Expenses								
a. Depreciation (E)		111,083	111,129	111,174	111,195	111,196	119,058	674,835
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$382,829</u>	<u>\$381,975</u>	<u>\$381,117</u>	<u>\$380,166</u>	<u>\$379,142</u>	<u>\$405,709</u>	<u>\$2,310,938</u>

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 41-43.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2007

Return on Capital Investments, Depreciation and Taxes
For Project: Manatee Reburn (Project No. 24)
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		-\$17,217	\$0	-\$1,658,275	\$0	\$0	\$0	\$2,639,380
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$34,538,039	34,520,822	34,520,822	32,862,547	32,862,547	32,862,547	32,862,547	n/a
3. Less: Accumulated Depreciation (C)	\$1,464,242	1,591,128	1,717,980	1,841,767	1,962,489	2,083,212	2,203,935	n/a
4. CWIP - Non Interest Bearing	\$0	0	0	0	0	0	0	n/a
5. Net Investment (Lines 2 - 3 + 4)	<u>\$33,073,796</u>	<u>\$32,929,694</u>	<u>\$32,802,842</u>	<u>\$31,020,780</u>	<u>\$30,900,058</u>	<u>\$30,779,335</u>	<u>\$30,658,612</u>	n/a
6. Average Net Investment		33,001,745	32,866,268	31,911,811	30,960,419	30,839,696	30,718,974	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		253,591	252,550	245,216	237,905	236,977	236,050	\$2,821,715
b. Debt Component (Line 6 x 1.8767% x 1/12)		51,612	51,400	49,907	48,420	48,231	48,042	\$574,288
8. Investment Expenses								
a. Depreciation (E)		126,886	126,851	123,787	120,723	120,723	120,723	\$1,414,527
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$432,089</u>	<u>\$430,801</u>	<u>\$418,910</u>	<u>\$407,048</u>	<u>\$405,931</u>	<u>\$404,815</u>	<u>\$4,810,532</u>

Notes:

- (A) Reserve Transfer
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 41-43.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2007

Return on Capital Investments, Depreciation and Taxes
For Project: Port Everglades ESP (Project No. 25)
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions		\$4,952,476	\$1,595,352	\$2,248,017	\$2,100,583	\$1,249,385	\$0	\$12,145,814
b. Clearings to Plant		\$24,971,594	\$572,501	\$42,942	\$170,427	\$1,781,492	\$22,004,185	\$49,543,141
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$29,934,156	54,905,750	55,478,251	55,521,194	55,691,620	57,473,112	79,477,297	n/a
3. Less: Accumulated Depreciation (C)	2,579,857	2,770,709	2,998,123	3,226,451	3,455,081	3,686,633	3,952,945	n/a
4. CWIP - Non Interest Bearing	23,512,393	14,106,905	15,702,257	17,950,275	20,050,858	21,300,243	0	n/a
5. Net Investment (Lines 2 - 3 + 4)	\$50,866,692	\$66,241,946	\$68,182,385	\$70,245,017	\$72,287,397	\$75,086,722	\$75,524,351	n/a
6. Average Net Investment		58,554,319	67,212,166	69,213,701	71,266,207	73,687,059	75,305,537	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		449,941	516,470	531,850	547,621	566,224	578,660	3,190,766
b. Debt Component (Line 6 x 1.8767% x 1/12)		91,574	105,114	108,244	111,454	115,240	117,772	649,399
8. Investment Expenses								
a. Depreciation (E)		190,851	227,415	228,328	228,630	231,552	266,312	1,373,088
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$732,366	\$848,999	\$868,422	\$887,705	\$913,016	\$962,744	\$5,213,252

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 41-43.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2007

Return on Capital Investments, Depreciation and Taxes
For Project: Port Everglades ESP (Project No. 25)
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$12,145,814
b. Clearings to Plant		\$1,101,185	\$70,228	\$190,115	\$95,059	\$2,164	\$15,015	\$51,016,906
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (A)						\$36,137		
2. Plant-In-Service/Depreciation Base (B)	\$79,477,297	80,578,481	80,648,709	80,838,824	80,933,883	80,936,047	80,951,062	n/a
3. Less: Accumulated Depreciation (C)	\$3,952,945	4,253,129	4,555,209	4,857,721	5,160,696	5,488,807	5,768,551	n/a
4. CWIP - Non Interest Bearing	\$0	0	0	0	0	0	0	n/a
5. Net Investment (Lines 2 - 3 + 4)	\$75,524,351	\$76,325,352	\$76,093,500	\$75,981,104	\$75,773,187	\$75,447,239	\$75,182,510	n/a
6. Average Net Investment		75,924,852	76,209,426	76,037,302	75,877,145	75,610,213	75,314,875	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		583,419	585,606	584,283	583,053	581,002	578,732	\$6,686,861
b. Debt Component (Line 6 x 1.8767% x 1/12)		118,740	119,185	118,916	118,666	118,248	117,786	\$1,360,940
8. Investment Expenses								
a. Depreciation (E)		300,184	302,080	302,511	302,976	291,975	279,744	\$3,152,558
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$1,002,343	\$1,006,871	\$1,005,710	\$1,004,695	\$991,225	\$976,262	\$11,200,358

Notes:

- (A) Reserve Transfer
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 41-43.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2007

Return on Capital Investments, Depreciation and Taxes
For Project: UST Removal / Replacement (Project No. 26)
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$0	0	0	0	0	0	0	n/a
3. Less: Accumulated Depreciation (C)	0	0	0	0	0	0	0	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	n/a
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a
6. Average Net Investment		0	0	0	0	0	0	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		0	0	0	0	0	0	0
b. Debt Component (Line 6 x 1.8767% x 1/12)		0	0	0	0	0	0	0
8. Investment Expenses								
a. Depreciation (E)		0	0	0	0	0	0	0
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 41-43.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2007

Return on Capital Investments, Depreciation and Taxes
For Project: UST Removal / Replacement (Project No. 26)
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$492,916	\$0	\$0	\$492,916
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$0	0	0	0	492,916	492,916	492,916	n/a
3. Less: Accumulated Depreciation (C)	\$0	0	0	0	555	1,664	2,773	n/a
4. CWIP - Non Interest Bearing	\$0	0	0	0	0	0	0	n/a
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$0	\$0	\$0	\$492,362	\$491,253	\$490,144	n/a
6. Average Net Investment		0	0	0	246,181	491,807	490,698	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		0	0	0	1,892	3,779	3,771	\$9,441
b. Debt Component (Line 6 x 1.8767% x 1/12)		0	0	0	385	769	767	\$1,922
8. Investment Expenses								
a. Depreciation (E)		0	0	0	555	1,109	1,109	\$2,773
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$0	\$0	\$0	\$2,832	\$5,657	\$5,647	\$14,136

Notes:

- (A) Reserve Transfer
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 41-43.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2007

Rate Return

Return on Capital Investments, Depreciation and Taxes
For Project: CAIR Compliance (Project No. 31)
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions		\$1,140,561	\$1,474,564	\$579,965	\$1,343,744	\$2,701,874	\$1,729,136	\$8,969,845
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$0	0	0	0	0	0	0	n/a
3. Less: Accumulated Depreciation (C)	0	0	0	0	0	0	0	n/a
4. CWIP - Non Interest Bearing	3,105,197	4,245,758	5,720,322	6,300,288	7,644,032	10,345,905	12,075,042	n/a
5. Net Investment (Lines 2 - 3 + 4)	\$3,105,197	\$4,245,758	\$5,720,322	\$6,300,288	\$7,644,032	\$10,345,905	\$12,075,042	n/a
6. Average Net Investment		3,675,477	4,983,040	6,010,305	6,972,160	8,994,968	11,210,473	n/a
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		28,243	38,291	46,184	53,575	69,119	86,143	321,555
b. Debt Component (Line 6 x 1.8767% x 1/12)		5,748	7,793	9,400	10,904	14,067	17,532	65,444
8. Investment Expenses								
a. Depreciation (E)		0	0	0	0	0	0	0
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$33,991	\$46,084	\$55,584	\$64,479	\$83,186	\$103,675	\$386,999

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 41-43.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2007

Return on Capital Investments, Depreciation and Taxes
For Project: CAIR Compliance (Project No. 31)
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions		\$2,137,685	\$1,592,798	\$2,350,738	\$2,610,536	\$1,537,231	\$3,774,844	\$22,973,676
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$57,722	\$57,722
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$0	0	0	0	0	0	57,722	n/a
3. Less: Accumulated Depreciation (C)	\$0	0	0	0	0	0	75	n/a
4. CWIP - Non Interest Bearing	\$12,075,042	14,212,726	15,805,524	18,156,263	20,766,798	22,304,030	26,078,873	n/a
5. Net Investment (Lines 2 - 3 + 4)	\$12,075,042	\$14,212,726	\$15,805,524	\$18,156,263	\$20,766,798	\$22,304,030	\$26,136,521	n/a
6. Average Net Investment		13,143,884	15,009,125	16,980,894	19,461,531	21,535,414	24,220,275	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		101,000	115,333	130,484	149,546	165,482	186,113	\$1,169,511
b. Debt Component (Line 6 x 1.8767% x 1/12)		20,556	23,473	26,557	30,436	33,680	37,878	\$238,024
8. Investment Expenses								
a. Depreciation (E)		0	0	0	0	0	75	\$75
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$121,556	\$138,806	\$157,041	\$179,982	\$199,161	\$224,067	\$1,407,612

Notes:

- (A) Reserve Transfer
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 41-43.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2007

Return on Capital Investments, Depreciation and Taxes
For Project: CAMR Compliance (Project No. 33)
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions		\$258,550	\$58,605	\$16,677	\$239,395	\$74,270	\$1,232,705	\$1,880,201
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$0	0	0	0	0	0	0	n/a
3. Less: Accumulated Depreciation (C)	0	0	0	0	0	0	0	n/a
4. CWIP - Non Interest Bearing	361,479	620,029	678,634	695,311	934,706	1,008,976	2,241,681	n/a
5. Net Investment (Lines 2 - 3 + 4)	<u>\$361,479</u>	<u>\$620,029</u>	<u>\$678,634</u>	<u>\$695,311</u>	<u>\$934,706</u>	<u>\$1,008,976</u>	<u>\$2,241,681</u>	n/a
6. Average Net Investment		490,754	649,331	686,972	815,008	971,841	1,625,328	n/a
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		3,771	4,990	5,279	6,263	7,468	12,489	40,259
b. Debt Component (Line 6 x 1.8767% x 1/12)		767	1,016	1,074	1,275	1,520	2,542	8,194
8. Investment Expenses								
a. Depreciation (E)		0	0	0	0	0	0	0
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$4,539</u>	<u>\$6,005</u>	<u>\$6,353</u>	<u>\$7,538</u>	<u>\$8,988</u>	<u>\$15,031</u>	<u>\$48,454</u>

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 41-43.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2007

Return on Capital Investments, Depreciation and Taxes
For Project: CAMR Compliance (Project No. 33)
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions		\$27,182	\$640,315	(\$558,849)	\$76,120	\$1,108,066	\$2,435,203	\$5,608,238
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$0	0	0	0	0	0	0	n/a
3. Less: Accumulated Depreciation (C)	\$0	0	0	0	0	0	0	n/a
4. CWIP - Non Interest Bearing	\$2,241,681	2,268,863	2,909,178	2,350,329	2,426,449	3,534,515	5,969,718	n/a
5. Net Investment (Lines 2 - 3 + 4)	\$2,241,681	\$2,268,863	\$2,909,178	\$2,350,329	\$2,426,449	\$3,534,515	\$5,969,718	n/a
6. Average Net Investment		2,255,272	2,589,021	2,629,753	2,388,389	2,980,482	4,752,116	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		17,330	19,894	20,207	18,353	22,903	36,516	\$175,462
b. Debt Component (Line 6 x 1.8767% x 1/12)		3,527	4,049	4,113	3,735	4,661	7,432	\$35,711
8. Investment Expenses								
a. Depreciation (E)		0	0	0	0	0	0	\$0
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$20,857	\$23,943	\$24,320	\$22,088	\$27,564	\$43,948	\$211,174

Notes:

- (A) Reserve Transfer
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 41-43.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2007

Return on Capital Investments, Depreciation and Taxes
For Project: Martin Plant Drinking Water System Compliance (Project No. 35)
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$0	0	0	0	0	0	0	n/a
3. Less: Accumulated Depreciation (C)	0	0	0	0	0	0	0	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	n/a
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a
6. Average Net Investment		0	0	0	0	0	0	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		0	0	0	0	0	0	0
b. Debt Component (Line 6 x 1.8767% x 1/12)		0	0	0	0	0	0	0
8. Investment Expenses								
a. Depreciation (E)		0	0	0	0	0	0	0
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 41-43.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2007

Return on Capital Investments, Depreciation and Taxes
For Project: Martin Plant Drinking Water System Compliance (Project No. 35)
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$0	0	0	0	0	0	0	n/a
3. Less: Accumulated Depreciation (C)	\$0	0	0	0	0	0	0	n/a
4. CWIP - Non Interest Bearing	\$0	0	0	0	0	0	0	n/a
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a
6. Average Net Investment		0	0	0	0	0	0	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		0	0	0	0	0	0	\$0
b. Debt Component (Line 6 x 1.8767% x 1/12)		0	0	0	0	0	0	\$0
8. Investment Expenses								
a. Depreciation (E)		0	0	0	0	0	0	\$0
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes:

- (A) Reserve Transfer
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 41-43.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2007

Schedule of Amortization of and Negative Return on
Deferred Gain on Sales of Emission Allowances
(in Dollars)

Line	Beginning of Period Amount	January	February	March	April	May	June	End of Period Amount
		Actual	Actual	Actual	Actual	Actual	Actual	
1 Working Capital Dr (Cr)								
a 158.100 Allowance Inventory	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b 158.200 Allowances Withheld	0	0	0	0	0	0	0	0
c 182.300 Other Regulatory Assets-Losses	0	0	0	0	0	0	0	0
d 254.900 Other Regulatory Liabilities-Gains	(2,105,917)	(2,094,333)	(2,082,750)	(2,071,166)	(3,150,774)	(2,864,494)	(2,924,623)	
2 Total Working Capital	<u>(\$2,105,917)</u>	<u>(\$2,094,333)</u>	<u>(\$2,082,750)</u>	<u>(\$2,071,166)</u>	<u>(\$3,150,774)</u>	<u>(\$2,864,494)</u>	<u>(\$2,924,623)</u>	
3 Average Net Working Capital Balance		(2,100,125)	(2,088,542)	(2,076,958)	(2,610,970)	(3,007,634)	(2,894,558)	
4 Return on Average Net Working Capital Balance								
a Equity Component grossed up for taxes (A)		(16,138)	(16,049)	(15,960)	(20,063)	(23,111)	(22,242)	(113,563)
b Debt Component (Line 6 x 1.87670% x 1/12)		(3,284)	(3,266)	(3,248)	(4,083)	(4,704)	(4,527)	(23,113)
5 Total Return Component		<u>(\$19,422)</u>	<u>(\$19,315)</u>	<u>(\$19,208)</u>	<u>(\$24,146)</u>	<u>(\$27,815)</u>	<u>(\$26,769)</u>	<u>(\$136,675)</u> (D)
6 Expense Dr (Cr)								
a 411.800 Gains from Dispositions of Allowances		(11,584)	(11,584)	(11,584)	(11,584)	(328,710)	(89,804)	(464,848)
b 411.900 Losses from Dispositions of Allowances		0	0	0	0	0	0	-
c 509.000 Allowance Expense		0	0	0	0	0	0	-
7 Net Expense (Lines 6a+6b+6c)		<u>(\$11,584)</u>	<u>(\$11,584)</u>	<u>(\$11,584)</u>	<u>(\$11,584)</u>	<u>(\$328,710)</u>	<u>(\$89,804)</u>	<u>(464,850)</u> (E)
8 Total System Recoverable Expenses (Lines 5+7)		(31,006)	(30,899)	(30,791)	(35,730)	(356,525)	(116,573)	
a Recoverable Costs Allocated to Energy		(31,006)	(30,899)	(30,791)	(35,730)	(356,525)	(116,573)	
b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	
9 Energy Jurisdictional Factor		98.53348%	98.53348%	98.53348%	98.53348%	98.53348%	98.53348%	
10 Demand Jurisdictional Factor		98.62224%	98.62224%	98.62224%	98.62224%	98.62224%	98.62224%	
11 Retail Energy-Related Recoverable Costs (B)		(30,551)	(30,445)	(30,340)	(35,206)	(351,296)	(114,863)	(592,702)
12 Retail Demand-Related Recoverable Costs (C)		0	0	0	0	0	0	0
13 Total Jurisdictional Recoverable Costs (Lines 11+12)		<u>(\$30,551)</u>	<u>(\$30,445)</u>	<u>(\$30,340)</u>	<u>(\$35,206)</u>	<u>(\$351,296)</u>	<u>(\$114,863)</u>	<u>(\$592,702)</u>

Notes:

- (A) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (B) Line 8a times Line 9
- (C) Line 8b times Line 10
- (D) Line 5 is reported on Capital Schedule
- (E) Line 7 is reported on O&M Schedule

In accordance with FPSC Order No. PSC-94-0393-FOF-EI, FPL has recorded the gains on sales of emissions allowances as a regulatory liability.

Totals may not add due to rounding

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2007

Schedule of Amortization of and Negative Return on
Deferred Gain on Sales of Emission Allowances
(in Dollars)

Line	Beginning of Period Amount	July	August	September	October	November	December	End of Period Amount
		Actual	Actual	Actual	Actual	Actual	Actual	
1	Working Capital Dr (Cr)							
a	158.100 Allowance Inventory	\$0	\$0	\$0	\$0	\$0	\$0	
b	158.200 Allowances Withheld	0	0	0	0	0	0	
c	182.300 Other Regulatory Assets-Losses	0	0	0	0	0	0	
d	254.900 Other Regulatory Liabilities-Gains	(2,924,623)	(2,786,174)	(2,647,725)	(2,613,803)	(2,527,618)	(2,441,433)	(2,355,248)
2	Total Working Capital	<u>(\$2,924,623)</u>	<u>(\$2,786,174)</u>	<u>(\$2,647,725)</u>	<u>(\$2,613,803)</u>	<u>(\$2,527,618)</u>	<u>(\$2,441,433)</u>	<u>(\$2,355,248)</u>
3	Average Net Working Capital Balance	(2,855,399)	(2,716,950)	(2,630,764)	(2,570,711)	(2,484,526)	(2,398,340)	
4	Return on Average Net Working Capital Balance							
a	Equity Component grossed up for taxes (A)	(21,941)	(20,877)	(20,215)	(19,754)	(19,092)	(18,429)	(233,871)
b	Debt Component (Line 6 x 1.6698% x 1/12)	(4,466)	(4,249)	(4,114)	(4,020)	(3,886)	(3,751)	(47,599)
5	Total Return Component	<u>(\$26,407)</u>	<u>(\$25,126)</u>	<u>(\$24,329)</u>	<u>(\$23,774)</u>	<u>(\$22,978)</u>	<u>(\$22,180)</u>	<u>(281,469)</u>
6	Expense Dr (Cr)							
a	411.800 Gains from Dispositions of Allowances	(138,449)	(138,449)	(33,922)	(86,185)	(86,185)	(86,185)	(1,034,225)
b	411.900 Losses from Dispositions of Allowances		0	0	0	0	0	-
c	509.000 Allowance Expense	0	0	0	0	0	0	-
7	Net Expense (Lines 6a+6b+6c)	<u>(\$138,449)</u>	<u>(\$138,449)</u>	<u>(\$33,922)</u>	<u>(\$86,185)</u>	<u>(\$86,185)</u>	<u>(\$86,185)</u>	<u>(1,034,225)</u>
8	Total System Recoverable Expenses (Lines 5+7)	<u>(\$164,856)</u>	<u>(\$163,575)</u>	<u>(\$58,250)</u>	<u>(\$109,959)</u>	<u>(\$109,163)</u>	<u>(\$108,365)</u>	
a	Recoverable Costs Allocated to Energy	(164,856)	(163,575)	(58,250)	(109,959)	(109,163)	(108,365)	
b	Recoverable Costs Allocated to Demand	0	0	0	0	0	0	
9	Energy Jurisdictional Factor	98.53348%	98.53348%	98.53348%	98.53348%	98.53348%	98.53348%	
10	Demand Jurisdictional Factor	98.62224%	98.62224%	98.62224%	98.62224%	98.62224%	98.62224%	
11	Reserve Retail Energy-Related Recoverable Costs (B)	(162,438)	(161,176)	(57,396)	(108,347)	(107,562)	(106,776)	(1,296,397)
12	Retail Demand-Related Recoverable Costs (C)	0	0	0	0	0	0	0
13	Total Jurisdictional Recoverable Costs (Lines 11+12)	<u>(\$162,438)</u>	<u>(\$161,176)</u>	<u>(\$57,396)</u>	<u>(\$108,347)</u>	<u>(\$107,562)</u>	<u>(\$106,776)</u>	<u>(\$1,296,397)</u>

Notes:

- (A) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (B) Line 8a times Line 9
- (C) Line 8b times Line 10
- (D) Line 5 is reported on Capital Schedule
- (E) Line 7 is reported on O&M Schedule

In accordance with FPSC Order No. PSC-94-0393-FOF-EI, FPL has recorded the gains on sales of emissions allowances as a regulatory liability.

Totals may not add due to rounding

Florida Power & Light Company
Environmental Cost Recovery Clause
2007 Annual Capital Recovery Schedule (Actual)

Project Number	Function	Plant Name	Utility Account	Depreciation Rate / Amortization Period	Actual December 31, 2006 Plant In Service	Actual December 31, 2007 Plant In Service
02-LOW NOX BURNER TECHNOLOGY						
02 - Steam Generation Plant		PtEverglades U1	31200	6.70%	2,700,574.97	2,700,574.97
02 - Steam Generation Plant		PtEverglades U2	31200	6.10%	2,368,972.27	2,368,972.27
02 - Steam Generation Plant		Riviera U3	31200	1.70%	3,815,802.70	3,815,802.70
02 - Steam Generation Plant		Riviera U4	31200	1.40%	3,246,925.80	3,246,925.80
02 - Steam Generation Plant		Turkey Pt U1	31200	2.00%	2,925,027.84	2,925,027.84
02 - Steam Generation Plant		Turkey Pt U2	31200	1.80%	2,451,904.92	2,416,089.59
TOTAL 02-LOW NOX BURNER TECHNOLOGY					17,509,208.50	17,473,393.17
03-CONTINUOUS EMISSION MONITORING						
02 - Steam Generation Plant		CapeCanaveral Comm	31100	1.70%	59,227.10	59,227.10
02 - Steam Generation Plant		CapeCanaveral Comm	31200	1.30%	30,059.25	26,354.96
02 - Steam Generation Plant		CapeCanaveral U1	31200	1.40%	494,606.87	494,606.87
02 - Steam Generation Plant		CapeCanaveral U2	31200	1.10%	511,705.24	511,705.24
02 - Steam Generation Plant		Cutler Comm	31100	0.00%	64,883.87	64,883.87
02 - Steam Generation Plant		Cutler Comm	31200	0.50%	27,351.73	36,276.52
02 - Steam Generation Plant		Cutler U5	31200	0.20%	312,722.43	310,454.41
02 - Steam Generation Plant		Cutler U6	31200	1.00%	314,129.96	311,861.95
02 - Steam Generation Plant		Manatee Comm	31200	14.10%	31,859.00	31,859.00
02 - Steam Generation Plant		Manatee U1	31100	4.10%	56,430.25	56,430.25
02 - Steam Generation Plant		Manatee U1	31200	4.80%	472,570.03	477,896.88
02 - Steam Generation Plant		Manatee U2	31100	4.10%	56,332.75	57,332.75
02 - Steam Generation Plant		Manatee U2	31200	4.00%	508,734.36	508,734.36
02 - Steam Generation Plant		Martin Comm	31200	4.10%	31,631.74	31,631.74
02 - Steam Generation Plant		Martin U1	31100	1.50%	36,810.86	36,810.86
02 - Steam Generation Plant		Martin U1	31200	1.80%	521,075.17	524,263.86
02 - Steam Generation Plant		Martin U2	31100	1.50%	36,845.37	36,845.37
02 - Steam Generation Plant		Martin U2	31200	1.50%	519,484.96	520,421.20
02 - Steam Generation Plant		PtEverglades Comm	31100	2.70%	127,911.34	127,911.34
02 - Steam Generation Plant		PtEverglades Comm	31200	2.20%	61,620.47	51,132.85
02 - Steam Generation Plant		PtEverglades U1	31200	6.70%	453,661.22	461,988.64
02 - Steam Generation Plant		PtEverglades U2	31200	6.10%	475,113.36	475,113.36
02 - Steam Generation Plant		PtEverglades U3	31200	4.00%	503,968.62	512,296.04
02 - Steam Generation Plant		PtEverglades U4	31200	3.60%	512,809.90	517,303.41
02 - Steam Generation Plant		Riviera Comm	31100	1.90%	60,973.18	60,973.18
02 - Steam Generation Plant		Riviera Comm	31200	0.40%	29,117.75	11,495.25
02 - Steam Generation Plant		Riviera U3	31200	1.70%	449,392.38	449,392.38
02 - Steam Generation Plant		Riviera U4	31200	1.40%	433,421.96	433,421.96
02 - Steam Generation Plant		Sanford U3	31100	4.00%	54,282.08	54,282.08
02 - Steam Generation Plant		Sanford U3	31200	3.60%	431,831.34	434,357.43
02 - Steam Generation Plant		Scherer U4	31200	1.90%	515,653.32	515,653.32
02 - Steam Generation Plant		SJRPP - Comm	31100	3.10%	43,193.33	43,193.33
02 - Steam Generation Plant		SJRPP - Comm	31200	2.00%	66,188.18	66,188.18
02 - Steam Generation Plant		SJRPP U1	31200	2.20%	107,594.02	107,594.02
02 - Steam Generation Plant		SJRPP U2	31200	2.30%	107,562.94	107,562.94
02 - Steam Generation Plant		Turkey Pt Comm	31100	2.30%	59,056.19	59,056.19
02 - Steam Generation Plant		Turkey Pt Comm	31200	2.10%	29,110.85	37,954.50
02 - Steam Generation Plant		Turkey Pt U1	31200	2.00%	546,534.15	543,842.20
02 - Steam Generation Plant		Turkey Pt U2	31200	1.80%	505,638.44	502,946.49
05 - Other Generation Plant		FtLauderdale Comm	34100	4.10%	58,859.79	58,859.79
05 - Other Generation Plant		FtLauderdale Comm	34500	4.10%	34,502.21	34,502.21
05 - Other Generation Plant		FtLauderdale U4	34300	5.00%	461,080.14	463,054.20
05 - Other Generation Plant		FtLauderdale U5	34300	3.70%	471,313.47	474,559.99
05 - Other Generation Plant		FtMyers U2	34300	5.50%	106,324.08	4,970.69
05 - Other Generation Plant		FtMyers U3	34300	5.60%	2,635.22	0.00
05 - Other Generation Plant		Martin U3	34300	5.80%	431,927.00	411,933.88
05 - Other Generation Plant		Martin U4	34300	5.70%	421,026.31	404,560.55
05 - Other Generation Plant		Martin U8	34300	5.50%	25,657.00	13,876.71
05 - Other Generation Plant		Putnam Comm	34100	4.10%	82,857.82	82,857.82
05 - Other Generation Plant		Putnam Comm	34300	6.30%	3,138.97	3,138.97
05 - Other Generation Plant		Putnam U1	34300	5.20%	335,440.55	332,065.69
05 - Other Generation Plant		Putnam U2	34300	5.40%	368,844.07	365,469.22
05 - Other Generation Plant		Sanford U4	34300	5.60%	45,032.12	98,339.95
05 - Other Generation Plant		Sanford U5	34300	5.70%	104,111.16	56,521.05
TOTAL 03-CONTINUOUS EMISSION MONITORING					12,613,845.87	12,474,967.00
04-CLEAN CLOSURE EQUIVALENCY DEMONSTRATION						
02 - Steam Generation Plant		CapeCanaveral Comm	31100	1.70%	17,254.20	17,254.20
02 - Steam Generation Plant		PtEverglades Comm	31100	2.70%	19,812.30	19,812.30
02 - Steam Generation Plant		Turkey Pt Comm	31100	2.30%	21,799.28	21,799.28
TOTAL 04-CLEAN CLOSURE EQUIVALENCY DEMONSTRATION					58,865.78	58,865.78
05-MAINTENANCE OF ABOVE GROUND FUEL TANKS						
02 - Steam Generation Plant		CapeCanaveral Comm	31100	1.70%	901,636.88	901,636.88
02 - Steam Generation Plant		Manatee Comm	31100	4.90%	3,111,263.35	3,111,263.35
02 - Steam Generation Plant		Manatee Comm	31200	14.10%	174,543.23	174,543.23
02 - Steam Generation Plant		Manatee U1	31200	4.80%	104,845.35	104,845.35
02 - Steam Generation Plant		Manatee U2	31200	4.00%	127,429.19	127,429.19
02 - Steam Generation Plant		Martin Comm	31100	1.70%	1,110,450.32	1,110,450.32
02 - Steam Generation Plant		Martin U1	31100	1.50%	176,338.83	176,338.83

Florida Power & Light Company
Environmental Cost Recovery Clause
2007 Annual Capital Recovery Schedule (Actual)

Project Number	Function	Plant Name	Utility Account	Depreciation Rate / Amortization Period	Actual December 31, 2006 Plant In Service	Actual December 31, 2007 Plant In Service
02 - Steam Generation Plant		PtEverglades Comm	31100	2.70%	1,132,078.22	1,132,078.22
02 - Steam Generation Plant		Riviera Comm	31100	1.90%	1,081,354.77	1,081,354.77
02 - Steam Generation Plant		Sanford U3	31100	4.00%	796,754.11	796,754.11
02 - Steam Generation Plant		SJRPP - Comm	31100	3.10%	42,091.24	42,091.24
02 - Steam Generation Plant		SJRPP - Comm	31200	2.00%	2,292.39	2,292.39
02 - Steam Generation Plant		Turkey Pt Comm	31100	2.30%	87,560.23	87,560.23
02 - Steam Generation Plant		Turkey Pt U2	31100	2.10%	42,158.96	42,158.96
05 - Other Generation Plant		FtLauderdale Comm	34200	4.40%	898,110.65	898,110.65
05 - Other Generation Plant		FtLauderdale GTs	34200	4.50%	584,290.23	584,290.23
05 - Other Generation Plant		FtMyers GTs	34200	5.00%	68,893.65	68,893.65
05 - Other Generation Plant		PtEverglades GTs	34200	5.10%	2,359,099.94	2,359,099.94
05 - Other Generation Plant		Putnam Comm	34200	3.70%	749,025.94	749,025.94
TOTAL 05-MAINTENANCE OF ABOVE GROUND FUEL TANKS					13,550,217.48	13,550,217.48
07-RELOCATE TURBINE LUBE OIL PIPING						
03 - Nuclear Generation Plant		StLucie U1	32300	1.20%	31,030.00	31,030.00
TOTAL 07-RELOCATE TURBINE LUBE OIL PIPING					31,030.00	31,030.00
08-OIL SPILL CLEANUP/RESPONSE EQUIPMENT						
02 - Steam Generation Plant		CapeCanaveral Comm	31670	7-Year	26,239.13	26,239.13
02 - Steam Generation Plant		Manatee Comm	31670	7-Year	11,861.15	46,057.66
02 - Steam Generation Plant		Martin Comm	31600	3.20%	23,107.32	23,107.32
02 - Steam Generation Plant		Martin Comm	31670	7-Year	109,127.14	144,558.88
02 - Steam Generation Plant		PtEverglades Comm	31670	7-Year	47,767.08	48,297.96
02 - Steam Generation Plant		Riviera Comm	31670	7-Year	12,491.00	12,491.00
02 - Steam Generation Plant		Sanford U3	31670	7-Year	29,953.82	29,953.82
02 - Steam Generation Plant		Turkey Pt Comm	31670	7-Year	35,096.72	35,096.72
02 - Steam Generation Plant		Turkey Pt U1	31670	7-Year	1,159.18	1,159.18
05 - Other Generation Plant		FtLauderdale Comm	34670	7-Year	3,280.00	3,280.00
05 - Other Generation Plant		FtMyers Comm	34670	7-Year	31,677.58	31,677.58
05 - Other Generation Plant		Putnam Comm	34670	7-Year	10,741.96	10,741.96
08 - General Plant		General Plant	39190	3-Year	0.00	1,943.47
TOTAL 08-OIL SPILL CLEANUP/RESPONSE EQUIPMENT					342,502.08	414,604.68
10-REROUTE STORMWATER RUNOFF						
03 - Nuclear Generation Plant		StLucie Comm	32100	1.40%	117,793.83	117,793.83
TOTAL 10-REROUTE STORMWATER RUNOFF					117,793.83	117,793.83
12-SCHERER DISCHARGE PIPELINE						
02 - Steam Generation Plant		Scherer Comm	31000	0.00%	9,936.72	9,936.72
02 - Steam Generation Plant		Scherer Comm	31100	1.60%	524,872.97	524,872.97
02 - Steam Generation Plant		Scherer Comm	31200	1.60%	328,761.62	328,761.62
02 - Steam Generation Plant		Scherer Comm	31400	1.00%	689.11	689.11
TOTAL 12-SCHERER DISCHARGE PIPELINE					864,260.42	864,260.42
20-WASTEWATER/STORMWATER DISCH ELIMINATION						
02 - Steam Generation Plant		CapeCanaveral Comm	31100	1.70%	706,500.94	706,500.94
02 - Steam Generation Plant		Martin U1	31200	1.80%	380,994.77	380,994.77
02 - Steam Generation Plant		Martin U2	31200	1.50%	416,671.92	416,671.92
02 - Steam Generation Plant		PtEverglades Comm	31100	2.70%	296,707.34	296,707.34
02 - Steam Generation Plant		Riviera Comm	31100	1.90%	560,786.81	560,786.81
TOTAL 20-WASTEWATER/STORMWATER DISCH ELIMINATION					2,361,661.78	2,361,661.78
21-ST.LUCIE TURTLE NETS						
03 - Nuclear Generation Plant		StLucie Comm	32100	1.40%	828,789.34	828,789.34
TOTAL 21-ST.LUCIE TURTLE NETS					828,789.34	828,789.34
23-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES						
02 - Steam Generation Plant		CapeCanaveral Comm	31100	1.70%	665,907.33	665,907.33
02 - Steam Generation Plant		CapeCanaveral Comm	31400	0.70%	13,451.85	13,451.85
02 - Steam Generation Plant		CapeCanaveral Comm	31500	1.90%	13,450.30	13,450.30
02 - Steam Generation Plant		Cutler Comm	31400	0.00%	12,236.00	12,236.00
02 - Steam Generation Plant		Cutler U5	31400	0.20%	18,388.00	18,388.00
02 - Steam Generation Plant		Manatee Comm	31100	4.90%	95,458.00	336,763.43
02 - Steam Generation Plant		Manatee Comm	31500	3.70%	5,000.00	5,000.00
02 - Steam Generation Plant		PtEverglades Comm	31100	2.70%	10,379.00	10,379.00
02 - Steam Generation Plant		Riviera Comm	31100	1.90%	205,014.03	205,014.03
02 - Steam Generation Plant		Riviera U3	31200	1.70%	736,958.97	736,958.97
02 - Steam Generation Plant		Riviera U4	31200	1.40%	894,298.77	894,298.77
02 - Steam Generation Plant		Sanford U3	31100	4.00%	213,687.21	213,687.21
02 - Steam Generation Plant		Sanford U3	31200	3.60%	211,727.22	211,727.22
02 - Steam Generation Plant		Turkey Pt Comm	31500	2.10%	13,559.00	13,559.00
03 - Nuclear Generation Plant		StLucie U1	32300	1.20%	0.00	404,549.02
03 - Nuclear Generation Plant		StLucie U1	32400	1.70%	0.00	437,714.57
03 - Nuclear Generation Plant		StLucie U2	32300	1.90%	0.00	396,779.37
05 - Other Generation Plant		FtLauderdale Comm	34100	4.10%	189,219.17	189,219.17
05 - Other Generation Plant		FtLauderdale Comm	34200	4.40%	1,480,169.46	1,480,169.46
05 - Other Generation Plant		FtLauderdale Comm	34300	1.80%	28,250.00	28,250.00
05 - Other Generation Plant		FtLauderdale GTs	34100	2.20%	92,726.74	92,726.74
05 - Other Generation Plant		FtLauderdale GTs	34200	4.50%	513,250.07	513,250.07

Florida Power & Light Company
Environmental Cost Recovery Clause
2007 Annual Capital Recovery Schedule (Actual)

Project Number	Function	Plant Name	Utility Account	Depreciation Rate / Amortization Period	Actual December 31, 2006 Plant In Service	Actual December 31, 2007 Plant In Service
05 - Other Generation Plant		FtMyers GTs	34100	2.10%	98,714.92	98,714.92
05 - Other Generation Plant		FtMyers GTs	34200	5.00%	629,983.29	629,983.29
05 - Other Generation Plant		FtMyers GTs	34500	2.90%	12,430.00	12,430.00
05 - Other Generation Plant		FtMyers U2	34300	5.50%	49,727.00	49,727.00
05 - Other Generation Plant		FtMyers U3	34500	4.80%	12,430.00	12,430.00
05 - Other Generation Plant		Martin Comm	34100	3.40%	61,215.95	61,215.95
05 - Other Generation Plant		PtEverglades GTs	34100	1.50%	454,080.68	454,080.68
05 - Other Generation Plant		PtEverglades GTs	34200	5.10%	1,703,610.61	1,703,610.61
05 - Other Generation Plant		Putnam Comm	34100	4.10%	148,511.20	148,511.20
05 - Other Generation Plant		Putnam Comm	34200	3.70%	1,713,191.94	1,713,191.94
05 - Other Generation Plant		Putnam Comm	34500	4.20%	60,746.93	60,746.93
05 - Other Generation Plant		Sanford Comm	34670	7-Year	7,065.10	7,065.10
06 - Transmission Plant - Electric	Transmission Plant - Electric	Transmission Plant - Electric	35200	2.50%	951,562.91	951,562.91
06 - Transmission Plant - Electric	Transmission Plant - Electric	Transmission Plant - Electric	35300	2.80%	177,981.88	177,981.88
07 - Distribution Plant - Electric	Mass Distribution Plant	Mass Distribution Plant	36100	2.60%	2,862,088.65	2,862,093.44
08 - General Plant	General Plant	General Plant	39000	2.70%	7,975.00	12,843.35
TOTAL 23-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES					14,364,447.18	15,849,668.71
24-GAS REBURN						
02 - Steam Generation Plant		Manatee U1	31200	4.80%	15,479,973.76	16,771,308.37
02 - Steam Generation Plant		Manatee U2	31200	4.00%	14,743,192.81	16,091,238.26
TOTAL 24-GAS REBURN					30,223,166.57	32,862,546.63
25-PPE ESP TECHNOLOGY						
02 - Steam Generation Plant		PtEverglades U1	31100	2.60%	0.00	298,709.93
02 - Steam Generation Plant		PtEverglades U1	31200	6.70%	13,082,737.27	10,404,603.15
02 - Steam Generation Plant		PtEverglades U1	31500	2.00%	418,393.78	2,500,248.85
02 - Steam Generation Plant		PtEverglades U1	31600	1.00%	0.00	307,032.30
02 - Steam Generation Plant		PtEverglades U2	31100	2.60%	0.00	184,084.01
02 - Steam Generation Plant		PtEverglades U2	31200	6.10%	15,794,922.02	11,979,735.29
02 - Steam Generation Plant		PtEverglades U2	31500	2.10%	638,102.67	3,954,581.63
02 - Steam Generation Plant		PtEverglades U2	31600	1.70%	0.00	324,086.94
02 - Steam Generation Plant		PtEverglades U3	31100	2.60%	0.00	4,812,793.71
02 - Steam Generation Plant		PtEverglades U3	31200	4.00%	0.00	16,040,755.59
02 - Steam Generation Plant		PtEverglades U3	31500	2.20%	0.00	2,404,282.44
02 - Steam Generation Plant		PtEverglades U4	31200	3.60%	0.00	24,864,782.55
02 - Steam Generation Plant		PtEverglades U4	31500	2.10%	0.00	2,875,365.39
TOTAL 25-PPE ESP TECHNOLOGY					29,934,155.74	80,951,061.78
26-UST REPLACEMENT/REMOVAL						
08 - General Plant		General Plant	39000	2.70%	0.00	492,916.42
TOTAL 26-UST REPLACEMENT/REMOVAL					0.00	492,916.42
31-CLEAN AIR INTERSTATE RULE						
05 - Other Generation Plant		FtMyers GTs	34300	3.10%	0.00	57,722.33
TOTAL 31-CLEAN AIR INTERSTATE RULE					0.00	57,722.33
GRAND TOTAL					122,799,944.57	178,389,499.35