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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

DIRECT TESTIMONY OF

WILL GARRETT

ON BEHALF OF

PROGRESS ENERGY FLORIDA

DOCKET NO. 080007-EI

April 2, 2008

**Q. Please state your name and business address.**

**A.** My name is Will Garrett. My business address is 299 First Avenue North, St. Petersburg, FL 33701.

**Q. By whom are you employed and in what capacity?**

**A.** I am employed by Progress Energy Service Company, LLC as Controller of Progress Energy Florida.

**Q. What are your responsibilities in that position?**

**A.** As legal entity Controller for Progress Energy Florida (PEF), I am responsible for all accounting matters that impact the reported financial results of this Progress Energy Corporation entity. I have direct management and oversight of the employees involved in PEF Regulatory Accounting, Property Plant and Materials Accounting, and PEF Financial Reporting and General Accounting.

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1 **Q. Please describe your educational background and professional experience.**

2 **A.** I joined the company as Controller of PEF on November 7, 2005. My direct  
3 relevant experience includes 2 ½ years as the Corporate Controller for DPL, Inc.  
4 and its major subsidiary, Dayton Power and Light, headquartered in Dayton, Ohio.  
5 Prior to this position, I held a number of finance and accounting positions for 8  
6 years at Niagara Mohawk Power Corporation, Inc. (NMPC) in Syracuse, New  
7 York, including Executive Director of Financial Operations, Director of Finance  
8 and Assistant Controller. As the Director of Finance and Assistant Controller, my  
9 responsibilities included regulatory proceedings, rates, and financial planning,  
10 providing testimony on a variety of matters before the New York Public Service  
11 Commission. Prior to joining NMPC, I was a Senior Audit Manager at Price  
12 Waterhouse (PW) in upstate New York, with 10 years of direct experience with  
13 investor owned utilities and publicly traded companies. I am a graduate of the State  
14 University of New York in Binghamton, with a Bachelor of Science in Accounting  
15 and I am a Certified Public Accountant in the State of New York.

16

17 **Q. Have you previously filed testimony before this Commission in connection**  
18 **with Progress Energy Florida's Environmental Cost Recovery Clause**  
19 **(ECRC)?**

20 **A.** Yes.

21

1 **Q. What is the purpose of your testimony?**

2 **A.** The purpose of my testimony is to present for Commission review and approval,  
3 Progress Energy Florida's Actual True-up costs associated with Environmental  
4 Compliance activities for the period January 2007 through December 2007.

5  
6 **Q. Are you sponsoring any exhibits in support of your testimony?**

7 **A.** Yes. I am sponsoring Exhibit No. WG-1, which consists of eight forms and Exhibit  
8 No. WG-2, which provides details of four capital projects by site.

9  
10 Exhibit No. WG-1 consists of the following:

- 11 • Form 42-1A reflects the final true-up for the period January 2007 through  
12 December 2007.
- 13 • Form 42-2A reflects the final true-up calculation for the period.
- 14 • Form 42-3A reflects the calculation of the Interest Provision for the period.
- 15 • Form 42-4A reflects the calculation of variances between actual and  
16 estimated/actual costs for O&M activities.
- 17 • Form 42-5A presents a summary of actual monthly costs for the period of  
18 O&M activities.
- 19 • Form 42-6A reflects the calculation of variances between actual and  
20 estimated/actual costs for Capital Investment Projects.
- 21 • Form 42-7A presents a summary of actual monthly costs for the period for  
22 Capital Investment Projects.

- 1                   • Form 42-8A, pages 1 through 13, consist of the calculation of depreciation  
2                   expense, property tax expense, and return on capital investment for each  
3                   project that is being recovered through the ECRC.

4

5                   Exhibit No. WG-2 consists of detailed support for the following capital projects:

- 6                   • Above Ground Storage Tank Secondary Containment (CPD, pages 2  
7                   through 6)
- 8                   • CAIR/CAMR (CPD, pages 7 through 8)
- 9                   • CAIR CTs (CPD, pages 9 through 12)
- 10                  • Underground Storage Tanks (CPD, page 13).

11

12   **Q.    What is the source of the data that you will present by way of testimony or**  
13   **exhibits in this proceeding?**

14   **A.**    The actual data is taken from the books and records of PEF. The books and records  
15           are kept in the regular course of our business in accordance with generally accepted  
16           accounting principles and practices, and provisions of the Uniform System of  
17           Accounts as prescribed by Federal Energy Regulatory Commission (FERC) and any  
18           accounting rules and orders established by this Commission.

19

20   **Q.    What is the final true-up amount for which PEF is requesting for the period**  
21   **January 2007 through December 2007?**

- 1    **A.**    PEF is requesting approval of an over-recovery amount of \$2,219,585 for the  
2           calendar period ending December 31, 2007. This amount is shown on Form 42-1A,  
3           Line 1.  
4
- 5    **Q.**    **What is the net true-up amount PEF is requesting for the January 2007**  
6           **through December 2007 period which is to be applied in the calculation of the**  
7           **environmental cost recovery factors to be refunded/recovered in the next**  
8           **projection period?**
- 9    **A.**    PEF has calculated and is requesting approval of an over-recovery amount of  
10           \$5,553,115 reflected on Line 3 of Form 42-1A, as the adjusted net true-up amount  
11           for the January 2007 through December 2007 period. This amount is the difference  
12           between the actual over-recovery amount of \$2,219,585 and the actual/estimated  
13           under-recovery of \$3,333,530, as approved in Order PSC-07-0922-FOF-EI, for the  
14           period of January 2007 through December 2007.  
15
- 16   **Q.**    **Are all costs listed in Forms 42-1A through 42-8A attributable to**  
17           **environmental compliance projects approved by the Commission?**
- 18   **A.**    Yes, they are.  
19
- 20   **Q.**    **How did actual O&M expenditures for January 2007 through December 2007**  
21           **compare with PEF's estimated/actual projections as presented in previous**  
22           **testimony and exhibits?**

1     **A.**     Form 42-4A shows that total O&M project costs were \$6,212,976 or 16.6% lower  
2             than projected. Following are variance explanations for those O&M projects with  
3             significant variances. Individual project variances are provided on Form 42-4A.

4  
5

6             **O&M Project Variances**

7             **1. Distribution System Environmental Investigation, Remediation, and**  
8                 **Pollution Prevention (Project No. 2):** Project expenditures were \$934,169 or  
9                 5.5% lower than projected. This variance is primarily attributable to the  
10                inability to complete the number of remediations projected for the last quarter  
11                of 2007. This project is further discussed in Donald R. Ennis’s testimony.

12

13            **2. Pipeline Integrity Management Program (Project No. 3a):** The Pipeline  
14                Integrity Management (PIM) O&M project expenditures were \$338,637 or  
15                43.0% lower than projected. The majority of the variance is being driven by  
16                delays on several projects due to design modifications and unavailability of  
17                contractors. This project is further discussed in Patricia Q. West’s testimony.

18

19            **3. SO2 Emissions Allowances Program (Project No. 5):** The SO2 Emissions  
20                Allowances O&M project expenditures were \$4,804,794 or 53.1% lower than  
21                projected. The majority of the variance is being driven by an adjustment of  
22                \$4,885,084 related to the SO2 Allowance Auction Proceeds liability. Since

1           2000, the liability was adjusted downward based on information that the  
2           allowances were vintage years of seven years in the future. During the third  
3           quarter of 2007, a detailed investigation into allowance auctions determined that  
4           these proceeds related to allowances that had current year vintages and seven  
5           year vintages. Thus, an adjustment was needed to reduce the liability for  
6           allowances with vintage years that had already passed and to properly accelerate  
7           the benefit to the ratepayers through a reduction in expenses. In the  
8           Estimated/Actual filing, the liability was reduced, but the corresponding offset  
9           to SO2 expenses was not recorded due to oversight. Upon the approval of the  
10          Estimated/Actual filing by the Commission, an adjustment was recorded in  
11          December 2007 to flow the benefits through recoverable ECRC expenses. The  
12          recognition of the adjustment at the end of the year benefited ratepayers through  
13          a decreased return on capital.

14  
15          **4. Sea Turtle – Coastal Street Lighting (Project No. 9):** Project expenditures  
16          were \$97,400 or 79.5% lower than expected. This variance is attributable to  
17          delays with the lighting research that was planned and not fully completing  
18          compliance activities in certain areas. This project is further discussed in  
19          Donald R. Ennis’s testimony.

20  
21          **Q. How did actual Capital recoverable expenditures for January 2007 through**  
22          **December 2007 compare with PEF’s estimated/actual projections as presented**  
23          **in previous testimony and exhibits?**

1 A. Form 42-6A shows that total Capital Investment project recoverable costs were  
2 \$377,653 or 17.8% higher than projected. Actual costs and variance by individual  
3 project are provided on Form 42-6A. Return on Capital Investment, Depreciation,  
4 and Taxes for each project for the period are provided on Form 42-8A, pages 1  
5 through 13. The variance explanations for those Capital projects with significant  
6 variances are as follows:

7

8 **Capital Investment Project Variances:**

9 **1. SO2/NOX Emissions Allowances (Project No. 5):** Recoverable costs were  
10 \$359,084 or 54.7% higher than projected. At the time of the Estimated/Actual  
11 filing, prices for NOX allowances were highly volatile and unpredictable  
12 because the market for these allowances was a new compliance market. As a  
13 result, there was a high degree of uncertainty related to the timing and amount  
14 of NOX allowance purchases in the future. PEF applied a conservative  
15 approach for projected NOX allowance purchases, where by rates would only  
16 include a return on capital for purchases certain to occur during the second half  
17 of 2007. NOX allowance purchases were only projected in inventory balances  
18 if there was an executed contract with a transaction that was expected to settle  
19 during the year. The variance is primarily attributable to the return on  
20 incremental NOX allowances purchases that did not have executed contracts at  
21 the time of the Estimated/Actual filing and transactions that settled in 2007 that  
22 were projected to settle in 2008.

23



1 **Q. How did actual Crystal River CAIR/CAMR - Base (Project No. 7.4) capital**  
2 **expenditures for January 2007 through December 2007 compare with PEF's**  
3 **estimated/actual projections as presented in previous testimony and exhibits?**

4 **A.** These capital expenditures qualify for AFUDC and therefore will not be included in  
5 the capital recoverable costs until the associated pollution controls are placed in  
6 service. PEF projected total capital expenditures to be \$281,068,748 in 2007 as  
7 part of the Estimated/Actual filing. Actual expenditures in 2007 were \$15,345,702  
8 or 5.5% higher than projected. The variance is primarily attributable to having only  
9 an estimated cash flow of expenses for the main contractor at the time of the  
10 Estimated/Actual filing. This project is further discussed in Patricia Q. West's  
11 testimony.

12  
13 **Q. Does this conclude your testimony?**

14 **A.** Yes, it does.

Docket No. 080007-EI  
Progress Energy Florida  
Witness: Will Garrett  
Exhibit No. \_\_ (WG-1)

**PROGRESS ENERGY FLORIDA, INC.  
ENVIRONMENTAL COST RECOVERY  
COMMISSION FORMS 42-1A THROUGH 42-8A**

**JANUARY 2007 - DECEMBER 2007  
FINAL TRUE-UP  
DOCKET NO. 080007-EI**

DOCUMENT NUMBER-DATE  
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**PROGRESS ENERGY FLORIDA**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Final True-up Amount  
**January 2007 through December 2007**  
(in Dollars)

Form 42-1A

<u>Line</u>	<u>Period Amount</u>
1 Over/(Under) Recovery for the Period January 2007 through December 2007 (Form 42-2A, Line 5 + 6 + 10)	\$ 2,219,585
2 Estimated/Actual True-Up Amount approved for the period January 2007 through December 2007 (Order No. PSC-07-0922-FOF-EI)	<u>(3,333,530)</u>
3 Final True-Up Amount to be Refunded/(Recovered) in the Projection Period January 2009 to December 2009 (Lines 1 - 2)	<u><u>\$ 5,553,115</u></u>

**PROGRESS ENERGY FLORIDA**  
**Environmental Cost Recovery Clause (ECRC)**  
**Calculation of the Final True-up Amount**  
**January 2007 through December 2007**

Form 42-2A

End-of-Period True-Up Amount  
(in Dollars)

Line	Description	Actual January 07	Actual February 07	Actual March 07	Actual April 07	Actual May 07	Actual June 07	Actual July 07	Actual August 07	Actual September 07	Actual October 07	Actual November 07	Actual December 07	End of Period Total
1	ECRC Revenues (net of Revenue Taxes)	\$3,589,145	\$3,791,302	\$3,628,304	\$3,662,405	\$3,938,399	\$4,420,670	\$4,966,287	\$5,739,169	\$5,247,951	\$4,811,852	\$4,168,469	\$3,631,366	\$51,595,321
2	True-Up Provision	(\$17,007,816)	(1,417,318)	(1,417,318)	(1,417,318)	(1,417,318)	(1,417,318)	(1,417,318)	(1,417,318)	(1,417,318)	(1,417,318)	(1,417,318)	(1,417,318)	(17,007,816)
3	ECRC Revenues Applicable to Period (Lines 1 + 2)	2,171,827	2,373,984	2,210,986	2,245,087	2,521,081	3,003,352	3,548,969	4,321,851	3,830,633	3,394,534	2,751,151	2,214,048	34,587,505
4	Jurisdictional ECRC Costs													
	a. O & M Activities (Form 42-5A, Line 9)	1,291,085	3,157,215	2,405,128	2,509,070	3,324,031	3,548,168	2,832,678	3,241,242	2,707,579	3,588,078	2,965,741	(1,838,540)	29,731,475
	b. Capital Investment Projects (Form 42-7A, Line 9)	76,435	145,258	157,483	177,326	164,044	169,455	182,546	174,463	181,519	171,156	264,029	401,265	2,264,979
	c. Total Jurisdictional ECRC Costs	1,367,520	3,302,473	2,562,611	2,686,396	3,488,075	3,717,623	3,015,224	3,415,705	2,889,098	3,759,234	3,229,770	(1,437,275)	31,996,454
5	Over/(Under) Recovery (Line 3 - Line 4c)	804,307	(928,489)	(351,625)	(441,308)	(966,994)	(714,271)	533,746	906,146	941,535	(364,700)	(478,620)	3,651,324	2,591,051
6	Interest Provision (Form 42-3A, Line 10)	(59,047)	(53,235)	(50,064)	(45,812)	(42,889)	(40,643)	(34,916)	(26,588)	(15,819)	(7,590)	(3,463)	8,600	(371,466)
7	Beginning Balance True-Up & Interest Provision	(17,007,816)	(14,845,238)	(14,409,644)	(13,394,015)	(12,463,817)	(12,056,383)	(11,393,979)	(9,477,831)	(7,180,954)	(4,837,920)	(3,792,893)	(2,857,657)	(17,007,816)
	a. Deferred True-Up from January 2006 to December 2006 (Order No. PSC-06-0972-FOF-EI)	2,446,714	2,446,714	2,446,714	2,446,714	2,446,714	2,446,714	2,446,714	2,446,714	2,446,714	2,446,714	2,446,714	2,446,714	2,446,714
8	True-Up Collected/(Refunded) (see Line 2)	1,417,318	1,417,318	1,417,318	1,417,318	1,417,318	1,417,318	1,417,318	1,417,318	1,417,318	1,417,318	1,417,318	1,417,318	17,007,816
9	End of Period Total True-Up (Lines 5+6+7+7a+8)	(12,398,524)	(11,962,930)	(10,947,301)	(10,017,103)	(9,609,669)	(8,947,265)	(7,031,117)	(4,734,240)	(2,391,206)	(1,346,179)	(410,943)	4,675,901	4,675,901
10	Adjustments to Period Total True-Up Including Interest (a)	0	0	0	0	0	0	0	0	0	0	0	0	0
11	End of Period Total True-Up (Lines 9 + 10)	(\$12,398,524)	(\$11,962,930)	(\$10,947,301)	(\$10,017,103)	(\$9,609,669)	(\$8,947,265)	(\$7,031,117)	(\$4,734,240)	(\$2,391,206)	(\$1,346,179)	(\$410,943)	\$4,675,901	\$4,675,901

**PROGRESS ENERGY FLORIDA**  
 Environmental Cost Recovery Clause (ECRC)  
 Calculation of the Final True-up Amount  
 January 2007 through December 2007

Form 42-3A

Interest Provision  
 (in Dollars)

Line	Description	Actual January 07	Actual February 07	Actual March 07	Actual April 07	Actual May 07	Actual June 07	Actual July 07	Actual August 07	Actual September 07	Actual October 07	Actual November 07	Actual December 07	End of Period Total
1	Beginning True-Up Amount (Form 42-2A, Line 7 + 7a + 10)	<b>(\$14,561,102)</b>	(\$12,398,524)	(\$11,962,930)	(\$10,947,301)	(\$10,017,103)	(\$9,609,669)	(\$8,947,265)	(\$7,031,117)	(\$4,734,240)	(\$2,391,206)	(\$1,346,179)	(\$410,943)	
2	Ending True-Up Amount Before Interest (Line 1 + Form 42-2A, Lines 5 + 8)	(12,339,477)	(11,909,695)	(10,897,237)	(9,971,291)	(9,566,780)	(8,906,622)	(6,996,201)	(4,707,652)	(2,375,387)	(1,338,589)	(407,480)	4,657,699	
3	Total of Beginning & Ending True-Up (Lines 1 + 2)	<u>(26,900,579)</u>	<u>(24,308,219)</u>	<u>(22,860,167)</u>	<u>(20,918,593)</u>	<u>(19,583,883)</u>	<u>(18,516,290)</u>	<u>(15,943,465)</u>	<u>(11,738,769)</u>	<u>(7,109,628)</u>	<u>(3,729,795)</u>	<u>(1,753,659)</u>	<u>4,246,756</u>	
4	Average True-Up Amount (Line 3 x 1/2)	(13,450,290)	(12,154,110)	(11,430,084)	(10,459,297)	(9,791,942)	(9,258,145)	(7,971,733)	(5,869,385)	(3,554,814)	(1,864,898)	(876,830)	2,123,378	
5	Interest Rate (First Day of Reporting Business Month)	5.27%	5.26%	5.26%	5.26%	5.26%	5.26%	5.28%	5.24%	5.62%	5.05%	4.72%	4.75%	
6	Interest Rate (First Day of Subsequent Business Month)	5.26%	5.26%	5.26%	5.26%	5.26%	5.28%	5.24%	5.62%	5.05%	4.72%	4.75%	4.98%	
7	Total of Beginning & Ending Interest Rates (Lines 5 + 6)	10.53%	10.52%	10.52%	10.52%	10.52%	10.54%	10.52%	10.86%	10.67%	9.77%	9.47%	9.73%	
8	Average Interest Rate (Line 7 x 1/2)	5.265%	5.260%	5.260%	5.260%	5.260%	5.270%	5.260%	5.430%	5.335%	4.885%	4.735%	4.865%	
9	Monthly Average Interest Rate (Line 8 x 1/12)	0.439%	0.438%	0.438%	0.438%	0.438%	0.439%	0.438%	0.453%	0.445%	0.407%	0.395%	0.405%	
10	Interest Provision for the Month (Line 4 x Line 9)	<u>(\$59,047)</u>	<u>(\$53,235)</u>	<u>(\$50,064)</u>	<u>(\$45,812)</u>	<u>(\$42,889)</u>	<u>(\$40,643)</u>	<u>(\$34,916)</u>	<u>(\$26,588)</u>	<u>(\$15,819)</u>	<u>(\$7,590)</u>	<u>(\$3,463)</u>	<u>\$8,600</u>	<b>(\$371,466)</b>

**PROGRESS ENERGY FLORIDA**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Final True-up Amount  
January 2007 through December 2007

Form 42-4A

Variance Report of O&M Activities  
(In Dollars)

<u>Line</u>	(1) Actual	(2) Estimated/ Actual	(3) Variance Amount	(4) Percent
<b>1</b> Description of O&M Activities				
1 Transmission Substation Environmental Investigation, Remediation, and Pollution Prevention	\$2,852,542	\$2,652,554	\$199,988	7.5%
1a Distribution Substation Environmental Investigation, Remediation, and Pollution Prevention	3,663,044	3,971,507	(308,463)	-7.8%
2 Distribution System Environmental Investigation, Remediation, and Pollution Prevention	16,067,508	17,001,677	(934,169)	-5.5%
3a Pipeline Integrity Management	449,790	788,427	(338,637)	-43.0%
4 Above Ground Tank Secondary Containment	810	540	270	50.0%
5 SO2 Emissions Allowances	4,242,943	9,047,737	(4,804,794)	-53.1%
6 Phase II Cooling Water Intake	556,141	477,858	78,283	16.4%
8 Arsenic Groundwater Standard - Base	0	8,053	(8,053)	-100.0%
9 Sea Turtle - Coastal Street Lighting - Distrib	25,158	122,558	(97,400)	-79.5%
11 Modular Cooling Towers - Base	3,318,462	3,318,462	(0)	0.0%
<b>2</b> Total O&M Activities - Recoverable Costs	\$31,176,397	\$37,389,373	(\$6,212,976)	-16.6%
<b>3</b> Recoverable Costs Allocated to Energy	4,242,943	9,047,737	(4,804,794)	-53.1%
<b>4</b> Recoverable Costs Allocated to Demand	26,933,453	28,341,636	(1,408,183)	-5.0%

Notes:

Column (1) is the End of Period Totals on Form 42-5A  
Column (2) = Estimated actual  
Column (3) = Column (1) - Column (2)  
Column (4) = Column (3) / Column (2)

**PROGRESS ENERGY FLORIDA**  
 Environmental Cost Recovery Clause (ECRC)  
 Calculation of the Final True-up Amount  
 January 2007 through December 2007

Form 42-5A

O&M Activities  
 (in Dollars)

Line	Description	Actual January 07	Actual February 07	Actual March 07	Actual April 07	Actual May 07	Actual June 07	Actual July 07	Actual August 07	Actual September 07	Actual October 07	Actual November 07	Actual December 07	End of Period Total
1	Description of O&M Activities													
1	Transmission Substation Environmental Investigation, Remediation, and Pollution Prevention	\$239,677	\$404,052	\$186,759	\$67,204	\$200,747	\$415,202	\$430,341	\$135,101	\$167,210	\$59,086	\$156,248	\$390,916	\$2,852,542
1a	Distribution Substation Environmental Investigation, Remediation, and Pollution Prevention	204,636	287,009	347,827	249,279	731,100	55,969	56,301	130,616	194,330	382,326	393,193	630,458	3,663,044
2	Distribution System Environmental Investigation, Remediation, and Pollution Prevention	209,427	1,850,001	1,281,512	1,577,149	1,678,820	1,044,151	730,673	1,185,880	1,372,098	2,283,419	1,808,847	1,045,529	16,067,508
3a	Pipeline Integrity Management, Review/Update Plan and Risk Assessments - Intm	28,552	7,972	17,666	20,449	17,513	14,275	9,750	12,312	93,746	95,993	(40,171)	171,733	449,790
4	Above Ground Tank Secondary Containment - Intm	0	0	0	0	540	0	0	0	0	0	0	0	270
5	SO2 Emissions Allowances	679,649	686,895	647,751	554,484	747,975	870,997	860,255	969,953	858,299	833,343	711,544	(4,178,199)	4,242,943
6	Phase II Cooling Water Intake 316(b) - Base	0	12,500	0	54,096	0	564	21,278	7,500	7,138	6,880	13,114	12,792	135,862
6a	Phase II Cooling Water Intake 316(b) - Intm	58,231	76,707	10,985	43,650	34,105	28,520	28,061	18,133	16,265	15,303	2,067	88,251	420,279
8	Arsenic Groundwater Standard - Base	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Sea Turtle - Coastal Street Lighting - Distrib	0	0	646	4,675	15,400	1,837	1,715	4,144	74	(3,335)	0	0	25,158
11a	Modular Cooling Towers - Base	(18,290)	0	0	0	0	1,370,452	923,565	923,565	119,170	0	0	0	3,318,462
2	Total of O&M Activities	1,401,881	3,325,136	2,493,146	2,570,986	3,426,199	3,801,967	3,061,941	3,387,204	2,828,330	3,673,015	3,044,842	(1,838,251)	\$31,176,397
3	Recoverable Costs Allocated to Energy	679,649	686,895	647,751	554,484	747,975	870,997	860,255	969,953	858,299	833,343	711,544	(4,178,199)	4,242,943
4	Recoverable Costs Allocated to Demand - Transm	239,677	404,052	186,759	67,204	200,747	415,202	430,341	135,101	167,210	59,086	156,248	390,916	2,852,542
	Recoverable Costs Allocated to Demand - Distrib	414,063	2,137,011	1,629,986	1,831,103	2,425,320	1,101,957	788,690	1,320,640	1,566,503	2,662,410	2,202,040	1,675,987	19,755,709
	Recoverable Costs Allocated to Demand - Prod-Base	(18,290)	12,500	0	54,096	0	1,371,016	944,844	931,065	126,307	6,880	13,114	12,792	3,454,324
	Recoverable Costs Allocated to Demand - Prod-Intm	86,783	84,679	28,651	64,099	52,158	42,795	37,812	30,445	110,012	111,296	(38,104)	260,255	870,879
	Recoverable Costs Allocated to Demand - Prod-Peaking	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Retail Energy Jurisdictional Factor	0.96820	0.96800	0.96830	0.96760	0.97000	0.96250	0.96210	0.96250	0.96000	0.96030	0.95580	0.95770	
6	Retail Transmission Demand Jurisdictional Factor	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597
	Retail Distribution Demand Jurisdictional Factor	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597
	Retail Production Demand Jurisdictional Factor - Base	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753
	Retail Production Demand Jurisdictional Factor - Intm	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046
	Retail Production Demand Jurisdictional Factor - Peaking	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979
7	Jurisdictional Energy Recoverable Costs (A)	658,036	664,914	627,217	536,518	725,535	838,335	827,651	933,580	823,967	800,259	680,094	(4,001,461)	4,114,645
8	Jurisdictional Demand Recoverable Costs - Transm (B)	169,205	285,248	131,846	47,444	141,721	293,120	303,808	95,377	118,045	41,713	110,306	275,975	2,013,808
	Jurisdictional Demand Recoverable Costs - Distrib (B)	412,394	2,128,398	1,623,417	1,823,724	2,415,546	1,097,516	785,511	1,315,318	1,560,190	2,651,681	2,193,166	1,669,233	19,676,094
	Jurisdictional Demand Recoverable Costs - Prod-Base (B)	(17,148)	11,719	0	50,717	0	1,285,369	885,819	872,902	118,417	6,450	12,295	11,992	3,238,532
	Jurisdictional Demand Recoverable Costs - Prod-Intm (B)	68,598	66,936	22,648	50,667	41,229	33,828	29,889	24,065	86,960	87,975	(30,120)	205,721	688,396
	Jurisdictional Demand Recoverable Costs - Prod-Peaking (B)	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total Jurisdictional Recoverable Costs for O&M Activities (Lines 7 + 8)	\$1,291,085	\$3,157,215	\$2,405,128	\$2,509,070	\$3,324,031	\$3,548,168	\$2,832,678	\$3,241,242	\$2,707,579	\$3,588,078	\$2,965,741	(\$1,838,540)	\$29,731,475

Notes:

- (A) Line 3 x Line 5
- (B) Line 4 x Line 6

**PROGRESS ENERGY FLORIDA**  
 Environmental Cost Recovery Clause (ECRC)  
 Calculation of the Final True-up Amount  
 January 2007 through December 2007

Variance Report of Capital Investment Activities  
 (In Dollars)

<u>Line</u>	(1) YTD Actual	(2) Estimated/ Actual	(3) Variance Amount	(4) Percent
<b>1</b> Description of Capital Investment Activities				
3b Pipeline Integrity Management - Bartow/Anclote Pipeline-Intermediate	\$407,424	\$408,288	(\$864)	-0.2%
4.x Above Ground Tank Secondary Containment	656,663	632,425	24,238	3.8%
5 SO2 Emissions Allowances	1,015,996	656,912	359,084	54.7%
7.x CAIR/CAMR	180,003	184,493	(4,490)	-2.4%
9 Sea Turtle - Coastal Street Lighting -Distribution	532	950	(418)	-44.0%
10.x Underground Storage Tanks-Base	42,270	42,029	241	0.6%
11 Modular Cooling Towers - Base	197,936	198,074	(138)	-0.1%
<b>2</b> Total Capital Investment Activities - Recoverable Costs	2,500,824	2,123,171	\$377,653	17.8%
<b>3</b> Recoverable Costs Allocated to Energy	1,015,996	656,912	\$359,084	54.7%
<b>4</b> Recoverable Costs Allocated to Demand	\$1,484,828	\$1,466,259	\$18,569	1.3%

Notes:

Column (1) is the End of Period Totals on Form 42-7A  
 Column (2) = Estimated actual  
 Column (3) = Column (1) - Column (2)  
 Column (4) = Column (3) / Column (2)



**PROGRESS ENERGY FLORIDA**  
 Environmental Cost Recovery Clause (ECRC)  
 Calculation of the Final True-up Amount  
 January 2007 through December 2007

Form 42-7A

Capital Investment Projects-Recoverable Costs  
 (in Dollars)

Line	Description	Actual January 07	Actual February 07	Actual March 07	Actual April 07	Actual May 07	Actual June 07	Actual July 07	Actual August 07	Actual September 07	Actual October 07	Actual November 07	Actual December 07	End of Period Total
1	Description of Investment Projects (A)													
3b	Pipeline Integrity Management - Bartow/Anclole Pipeline-Intermediate	\$9,860	\$36,410	\$36,335	\$36,259	\$36,219	\$36,178	\$36,114	\$36,059	\$36,062	\$36,053	\$35,973	\$35,902	\$407,424
4.1	Above Ground Tank Secondary Containment - Peaking	40,390	35,600	47,337	60,123	47,257	51,635	51,172	52,205	65,230	60,490	59,013	60,970	631,422
4.2	Above Ground Tank Secondary Containment - Base	486	468	467	466	465	463	462	461	460	459	457	456	5,570
4.3	Above Ground Tank Secondary Containment - Intermediate	0	0	0	0	0	0	0	1,044	3,221	5,001	5,210	5,195	19,671
5	SO2/NOX Emissions Allowances - Energy	10,427	63,038	62,924	70,260	66,617	66,044	71,373	66,282	58,457	49,654	145,465	285,455	1,015,996
7.1	CAIR/CAMR - Intermediate	598	598	598	599	604	607	607	607	607	614	633	676	7,348
7.2	CAIR/CAMR - Peaking	5,671	6,198	7,870	9,408	11,643	14,562	15,764	16,488	17,232	17,893	21,501	24,661	168,891
7.3	CAIR/CAMR - Base	0	0	0	0	0	0	0	2,417	323	323	333	368	3,764
9	Sea Turtle - Coastal Street Lighting -Distribution	0	0	0	0	0	33	66	66	66	87	107	107	532
10.1	Underground Storage Tanks-Base	2,394	2,397	2,400	2,400	2,129	1,858	3,005	2,539	2,534	2,528	2,523	2,518	29,225
10.2	Underground Storage Tanks-Intermediate	1,069	1,083	1,066	1,066	947	1,328	1,086	1,084	1,082	1,080	1,078	1,076	13,045
11	Modular Cooling Towers - Base	14,445	15,200	15,687	15,797	15,710	15,627	22,525	14,650	17,561	17,865	17,317	15,552	197,936
2	Total Investment Projects - Recoverable Costs	85,340	160,992	174,684	196,378	181,591	188,335	202,174	193,902	202,835	192,047	289,610	432,936	2,500,824
3	Recoverable Costs Allocated to Energy	10,427	63,038	62,924	70,260	66,617	66,044	71,373	66,282	58,457	49,654	145,465	285,455	1,015,996
	Recoverable Costs Allocated to Demand	0	0	0	0	0	33	66	66	66	87	107	107	532
4	Recoverable Costs Allocated to Demand - Production - Base	17,325	18,065	18,554	18,663	18,304	17,948	25,992	20,067	20,878	21,175	20,630	18,894	236,495
	Recoverable Costs Allocated to Demand - Production - Intermediate	11,527	38,091	37,999	37,924	37,770	38,113	37,807	38,794	40,972	42,748	42,894	42,849	447,488
	Recoverable Costs Allocated to Demand - Production - Peaking	46,061	41,798	55,207	69,531	58,900	66,197	66,936	68,693	82,462	78,383	80,514	85,631	800,313
5	Retail Energy Jurisdictional Factor	0.96820	0.96800	0.96830	0.96760	0.97000	0.96250	0.96210	0.96250	0.96000	0.96030	0.95580	0.95770	
	Retail Distribution Demand Jurisdictional Factor	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	
6	Retail Demand Jurisdictional Factor - Production - Base	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	
	Retail Demand Jurisdictional Factor - Production - Intermediate	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	
	Retail Demand Jurisdictional Factor - Production - Peaking	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	
7	Jurisdictional Energy Recoverable Costs (B)	10,096	61,021	60,929	67,983	64,619	63,567	68,668	63,797	56,119	47,683	139,035	273,381	976,896
	Jurisdictional Demand Recoverable Costs (B)	0	0	0	0	0	33	66	66	66	87	107	107	530
8	Jurisdictional Demand Recoverable Costs - Production - Base (C)	16,243	16,936	17,395	17,497	17,161	16,827	24,368	18,813	19,574	19,852	19,341	17,714	221,721
	Jurisdictional Demand Recoverable Costs - Production - Intermediate (C)	9,112	30,109	30,037	29,977	29,856	30,127	29,885	30,665	32,387	33,791	33,906	33,870	353,721
	Jurisdictional Demand Recoverable Costs - Production - Peaking (C)	40,985	37,191	49,123	61,868	52,409	58,901	59,559	61,122	73,374	69,744	71,641	76,194	712,111
9	Total Jurisdictional Recoverable Costs for Investment Projects (Lines 7 + 8)	\$76,435	\$145,258	\$157,483	\$177,326	\$164,044	\$169,455	\$182,546	\$174,463	\$181,519	\$171,156	\$264,029	\$401,265	\$2,264,979

Notes:

- (A) Each project's Total System Recoverable Expenses on Form 42-8A, Line 9
- (B) Line 3 x Line 5
- (C) Line 4 x Line 6

**PROGRESS ENERGY FLORIDA**  
 Environmental Cost Recovery Clause (ECRC)  
 Calculation of the Final True-up Amount  
 January 2007 through December 2007

Form 42-8A  
 Page 1 of 13

Return on Capital Investments, Depreciation and Taxes  
 For Project: PIPELINE INTEGRITY MANAGEMENT - Bartow/Anclole Pipeline (Project 3b)  
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January 07	Actual February 07	Actual March 07	Actual April 07	Actual May 07	Actual June 07	Actual July 07	Actual August 07	Actual September 07	Actual October 07	Actual November 07	Actual December 07	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$6,259	\$0	\$2,135	\$1,441	\$12,866	(\$824)	\$0	\$808	\$22,685
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$2,674,588	2,674,588	2,674,588	2,674,588	2,674,588	2,674,588	2,674,588	2,674,588	2,674,588	2,674,588	2,674,588	2,674,588	2,674,588	
3	Less: Accumulated Depreciation	(\$172,057)	(178,809)	(185,742)	(192,584)	(199,427)	(206,289)	(213,112)	(219,954)	(226,797)	(233,639)	(240,482)	(247,324)	(254,167)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	6,259	6,259	8,394	9,835	22,701	21,877	21,877	22,685	
5	Net Investment (Lines 2 + 3 + 4)	2,502,531	2,495,688	2,488,846	2,482,004	2,475,161	2,474,578	2,467,735	2,463,028	2,457,626	2,463,650	2,455,983	2,449,141	2,443,106	
6	Average Net Investment		2,499,110	2,492,207	2,485,425	2,478,582	2,474,869	2,471,157	2,465,382	2,460,327	2,460,638	2,459,817	2,452,592	2,446,124	
7	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)	11.10%	23,242	23,178	23,114	23,051	23,016	22,982	22,928	22,881	22,884	22,876	22,809	22,749	\$275,710
	b. Debt Component (Line 6 x 2.04% x 1/12)	2.04%	4,248	4,237	4,225	4,214	4,207	4,201	4,191	4,183	4,183	4,182	4,169	4,158	50,399
8	Investment Expenses														
	a. Depreciation (C) 3.07%		6,842	6,842	6,842	6,842	6,842	6,842	6,842	6,842	6,842	6,842	6,842	6,842	82,110
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D)		(24,473)	2,152	2,152	2,152	2,152	2,152	2,152	2,152	2,152	2,152	2,152	2,152	(795)
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		9,860	36,410	36,335	36,259	36,219	36,178	36,114	36,059	36,062	36,053	35,973	35,902	407,424
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		9,860	36,410	36,335	36,259	36,219	36,178	36,114	36,059	36,062	36,053	35,973	35,902	407,424
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Intermediate)		0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	
12	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (F)		7,794	28,781	28,721	28,661	28,630	28,597	28,547	28,503	28,506	28,498	28,435	28,379	322,052
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$7,794	\$28,781	\$28,721	\$28,661	\$28,630	\$28,597	\$28,547	\$28,503	\$28,506	\$28,498	\$28,435	\$28,379	\$322,052

Notes:

- (A) N/A
- (B) Line 6 x 11.10% x 1/12. Based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.575% (expansion factor of 1.628002). Based on 2005 rate case settlement in Dkt. 050078-EI.
- (C) Line 2 x rate x 1/12. Depreciation rate based on 2005 rates on Exhibit 2 in the 2005 rate case settlement in Dkt. 050078-EI.
- (D) Lines 2 x 89% @ .008313 x 1/12 + 11% @ .007299 x 1/12. Ratio from Property Tax Administration Department, based on plant allocation reported and 2005 Effective Tax Rate on original cost.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11

Source:

Line 8c Based on 2005 rate case settlement in Dkt. 050078-EI.

**PROGRESS ENERGY FLORIDA**  
 Environmental Cost Recovery Clause (ECRC)  
 Calculation of the Final True-up Amount  
 January 2007 through December 2007

Return on Capital Investments, Depreciation and Taxes  
 For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - PEAKING (Project 4.1)  
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January 07	Actual February 07	Actual March 07	Actual April 07	Actual May 07	Actual June 07	Actual July 07	Actual August 07	Actual September 07	Actual October 07	Actual November 07	Actual December 07	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$4,822	\$232,073	\$72,119	\$65,056	\$511,575	\$102,207	(\$29,321)	\$231,426	(\$10,066)	\$152,437	\$114,702	\$265,778	\$1,712,209
b.	Clearings to Plant		0	0	251,899	2,984	0	97,710	0	0	1,004,521	82,450	297	0	
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
d.	Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	\$474,071	474,071	474,071	2,340,200	2,343,184	2,343,184	2,440,894	2,440,894	2,440,894	3,445,415	3,527,865	3,528,162	3,525,178	
3	Less: Accumulated Depreciation	(31,519)	(33,333)	(35,072)	(57,610)	(64,474)	(71,338)	(78,963)	(86,044)	(93,124)	(109,115)	(121,352)	(131,340)	(141,321)	
4	CWIP - Non-Interest Bearing	2,473,260	2,478,082	2,710,155	916,140	978,218	1,489,793	1,494,290	1,464,969	1,606,395	681,208	751,195	865,600	1,131,378	
5	Net Investment (Lines 2 + 3 + 4)	\$2,915,812	2,918,820	3,149,155	3,198,736	3,256,928	3,761,640	3,856,222	3,819,819	4,044,165	4,017,508	4,157,708	4,282,422	4,515,235	
6	Average Net Investment		2,917,316	3,033,988	3,165,965	3,227,832	3,509,284	3,808,657	3,838,022	3,931,993	4,030,837	4,087,608	4,210,064	4,388,829	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes (B)	11.10%	34,547	28,216	29,232	30,019	32,636	35,421	35,694	36,568	37,487	38,015	39,154	40,816	\$417,804
b.	Debt Component (Line 6 x 2.04% x 1/12)	2.04%	6,314	5,158	5,344	5,487	5,966	6,475	6,525	6,684	6,852	6,949	7,157	7,461	76,373
8	Investment Expenses														
a.	Depreciation (C)		1,814	1,739	6,578	22,824	6,864	7,627	7,081	7,081	15,991	12,237	9,988	9,981	109,803
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes (D)		(2,285)	488	6,182	1,793	1,793	2,114	1,873	1,873	4,901	3,289	2,714	2,712	27,446
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		40,390	35,600	47,337	60,123	47,257	51,635	51,172	52,205	65,230	60,490	59,013	60,970	631,422
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		40,390	35,600	47,337	60,123	47,257	51,635	51,172	52,205	65,230	60,490	59,013	60,970	631,422
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Peaking)		0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	
12	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (F)		35,939	31,677	42,120	53,497	42,049	45,944	45,532	46,451	58,041	53,823	52,509	54,250	561,833
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$35,939	\$31,677	\$42,120	\$53,497	\$42,049	\$45,944	\$45,532	\$46,451	\$58,041	\$53,823	\$52,509	\$54,250	\$561,833

**Notes:**

- (A) N/A
- (B) Line 6 x 11.10% x 1/12. Based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.575% (expansion factor of 1.628002). Based on 2005 rate case settlement in Dkt. 050078-EI.
- (C) Line 2 x rate x 1/12. Depreciation rate based on 2005 rates on Exhibit 2 in the 2005 rate case settlement in Dkt. 050078-EI.
- (D) Line 2 x rate x 1/12. Based on 2006 Effective Tax Rate on original cost.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11

**Source:**

Line 8c Based on 2005 rate case settlement in Dkt. 050078-EI.

**PROGRESS ENERGY FLORIDA**  
 Environmental Cost Recovery Clause (ECRC)  
 Calculation of the Final True-up Amount  
 January 2007 through December 2007

Return on Capital Investments, Depreciation and Taxes  
 For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - Base (Project 4.2)  
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January 07	Actual February 07	Actual March 07	Actual April 07	Actual May 07	Actual June 07	Actual July 07	Actual August 07	Actual September 07	Actual October 07	Actual November 07	Actual December 07	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	\$33,092	33,092	33,092	33,092	33,092	33,092	33,092	33,092	33,092	33,092	33,092	33,092	33,092	
3	Less: Accumulated Depreciation (C)	(4,549)	(4,661)	(4,772)	(4,883)	(4,994)	(5,105)	(5,216)	(5,327)	(5,439)	(5,550)	(5,661)	(5,772)	(5,883)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2+ 3 + 4)	\$28,543	28,431	28,320	28,209	28,098	27,987	27,876	27,765	27,653	27,542	27,431	27,320	27,209	
6	Average Net Investment		28,487	28,376	28,265	28,154	28,042	27,931	27,820	27,709	27,598	27,487	27,376	27,264	\$0
7	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)	11.10%	265	264	263	262	261	260	259	258	257	256	255	254	3,111
	b. Debt Component (Line 6 x 2.04% x 1/12)	2.04%	48	48	48	48	48	47	47	47	47	47	47	46	569
8	Investment Expenses														
	a. Depreciation (C)		111	111	111	111	111	111	111	111	111	111	111	111	1,334
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D)		61	45	45	45	45	45	45	45	45	45	45	45	557
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		486	468	467	466	465	463	462	461	460	459	457	456	5,570
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		486	468	467	466	465	463	462	461	460	459	457	456	5,570
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Base)		0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	
12	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (F)		456	439	438	437	436	434	433	432	431	430	428	428	5,222
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$456	\$439	\$438	\$437	\$436	\$434	\$433	\$432	\$431	\$430	\$428	\$428	\$5,222

**Notes:**

- (A) N/A
- (B) Line 6 x 11.10% x 1/12. Based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.575% (expansion factor of 1.628002). Based on 2005 rate case settlement in Dkt. 050078-EI.
- (C) Line 2 x rate x 1/12. Depreciation rate based on 2005 rates on Exhibit 2 in the 2005 rate case settlement in Dkt. 050078-EI.
- (D) Line 2 x rate x 1/12. Based on 2006 Effective Tax Rate on original cost.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11

**Source:**

Line 8c Based on 2005 rate case settlement in Dkt. 050078-EI.

**PROGRESS ENERGY FLORIDA**  
 Environmental Cost Recovery Clause (ECRC)  
 Calculation of the Final True-up Amount  
 January 2007 through December 2007

Form 42-8A  
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Return on Capital Investments, Depreciation and Taxes  
 For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - Intermediate (Project 4.3)  
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January 07	Actual February 07	Actual March 07	Actual April 07	Actual May 07	Actual June 07	Actual July 07	Actual August 07	Actual September 07	Actual October 07	Actual November 07	Actual December 07	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$189,743	\$33,541	\$66,766	\$247	\$0	\$290,297
	b. Clearings to Plant		0	0	0	0	0	0	0	0	223,284	66,766	0	247	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base (B)	\$0	0	0	0	0	0	0	0	0	223,284	290,050	290,050	290,297	
3	Less: Accumulated Depreciation (C)	0	0	0	0	0	0	0	0	0	(627)	(2,349)	(3,978)	(5,609)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	189,743	0	0	247	0	
5	Net Investment (Lines 2+ 3 + 4)	\$0	0	0	0	0	0	0	0	189,743	222,657	287,701	286,319	284,689	
6	Average Net Investment		0	0	0	0	0	0	0	94,871	206,200	255,179	287,010	285,504	0
7	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)	11.16%	0	0	0	0	0	0	0	882	1,918	2,373	2,660	2,655	10,498
	b. Debt Component (Line 6 x 2.04% x 1/12)	2.04%	0	0	0	0	0	0	0	161	351	434	488	485	1,919
8	Investment Expenses														
	a. Depreciation (C)		0	0	0	0	0	0	0	0	627	1,722	1,629	1,631	5,609
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D)		0	0	0	0	0	0	0	0	326	472	424	424	1,645
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		0	0	0	0	0	0	0	1,044	3,221	5,001	5,210	5,195	19,671
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	1,044	3,221	5,001	5,210	5,195	19,671
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
11	Demand Jurisdictional Factor - Production (Intermediate)		0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046
12	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	825	2,546	3,953	4,118	4,106	15,549
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$825	\$2,546	\$3,953	\$4,118	\$4,106	\$15,549

Notes:

- (A) N/A
- (B) Line 6 x 11.16% x 1/12. Based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.575% (expansion factor of 1.628002). Based on 2005 rate case settlement in Dkt. 050078-EI.
- (C) Line 2 x rate x 1/12. Depreciation rate based on 2005 rates on Exhibit 2 in the 2005 rate case settlement in Dkt. 050078-EI.
- (D) Line 2 x rate x 1/12. Based on 2006 Effective Tax Rate on original cost.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11

Source:

Line 8c Based on 2005 rate case settlement in Dkt. 050078-EI.

**PROGRESS ENERGY FLORIDA**  
 Environmental Cost Recovery Clause (ECRC)  
 Calculation of the Final True-up Amount  
 January 2007 through December 2007

Form 42-BA  
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Schedule of Amortization and Return  
 Deferred Gain on Sales of Emissions Allowances (Project 5)  
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January 07	Actual February 07	Actual March 07	Actual April 07	Actual May 07	Actual June 07	Actual July 07	Actual August 07	Actual September 07	Actual October 07	Actual November 07	Actual December 07	End of Period Total
1	Working Capital Dr (Cr)														
	a. 1581001 SO2 Emission Allowance Inventory	\$1,942,701	\$11,634,783	\$10,919,619	\$10,243,599	\$9,660,846	\$8,884,602	\$7,985,335	\$7,096,811	\$6,098,589	\$5,212,021	\$4,350,408	\$3,610,595	\$2,905,441	\$2,905,441
	b. 25401FL Auctioned SO2 Allowance	(6,115,691)	(6,087,422)	(6,059,153)	(6,030,883)	(6,002,614)	(7,072,910)	(7,044,641)	(7,016,371)	(6,988,102)	(6,959,832)	(6,931,563)	(6,903,294)	(2,019,940)	(2,019,940)
	c. 1581002 NOX Emission Allowance Inventory	0	521,500	532,140	1,835,330	3,068,228	3,574,093	5,681,533	6,274,183	6,586,183	6,679,723	6,677,223	25,644,723	28,663,433	28,663,433
2	Total Working Capital	<u>(\$4,172,991)</u>	<u>6,068,861</u>	<u>5,392,606</u>	<u>6,048,045</u>	<u>6,726,459</u>	<u>5,385,784</u>	<u>6,622,227</u>	<u>6,354,622</u>	<u>5,696,669</u>	<u>4,931,911</u>	<u>4,096,068</u>	<u>22,352,024</u>	<u>29,548,933</u>	<u>29,548,933</u>
3	Average Net Investment		947,935	5,730,734	5,720,326	6,387,252	6,056,122	6,004,006	6,488,425	6,025,646	5,314,290	4,513,989	13,224,046	25,950,479	
4	Return on Average Net Working Capital Balance														
	a. Equity Component Grossed Up For Taxes (A) 11.16%		8,816	53,296	53,199	59,401	56,322	55,837	60,342	56,039	49,423	41,980	122,984	241,339	\$858,978
	b. Debt Component (Line 3 x 2.04% x 1/12) 2.04%		1,611	9,742	9,725	10,858	10,295	10,207	11,030	10,244	9,034	7,674	22,481	44,116	157,018
5	Total Return Component (B)		<u>10,427</u>	<u>63,038</u>	<u>62,924</u>	<u>70,260</u>	<u>66,617</u>	<u>66,044</u>	<u>71,373</u>	<u>66,282</u>	<u>58,457</u>	<u>49,654</u>	<u>145,465</u>	<u>285,455</u>	<u>1,015,996</u>
6	Expense Dr (Cr)														
	a. 5090001 SO2 allowance expense		707,918	715,164	676,020	582,753	776,244	899,266	888,524	998,222	886,568	861,612	739,813	705,154	9,437,260
	b. 4074004 Amortization Expense		(\$28,269)	(\$28,269)	(\$28,269)	(\$28,269)	(\$28,269)	(\$28,269)	(\$28,269)	(\$28,269)	(\$28,269)	(\$28,269)	(\$28,269)	(\$4,883,353)	(\$5,194,317)
7	Net Expense (C)		<u>679,649</u>	<u>686,895</u>	<u>647,751</u>	<u>554,484</u>	<u>747,975</u>	<u>870,997</u>	<u>860,255</u>	<u>969,953</u>	<u>858,299</u>	<u>833,343</u>	<u>711,544</u>	<u>(4,178,199)</u>	<u>4,242,943</u>
8	Total System Recoverable Expenses (Lines 5 + 7)		690,076	749,933	710,674	624,743	814,592	937,041	931,628	1,036,235	916,756	882,997	857,008	(3,892,744)	5,258,939
	a. Recoverable costs allocated to Energy		690,076	749,933	710,674	624,743	814,592	937,041	931,628	1,036,235	916,756	882,997	857,008	(3,892,744)	5,258,939
	b. Recoverable costs allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Energy Jurisdictional Factor		0.96820	0.96800	0.96830	0.96760	0.97000	0.96250	0.96210	0.96250	0.96000	0.96030	0.95580	0.95770	
10	Demand Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Retail Energy-Related Recoverable Costs (D)		668,131	725,935	688,146	604,502	790,154	901,902	896,319	997,376	880,086	847,942	819,129	(3,728,081)	5,091,541
12	Retail Demand-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Total Jurisdictional Recoverable Costs (Lines 11 + 12)		<u>\$ 668,131</u>	<u>\$ 725,935</u>	<u>\$ 688,146</u>	<u>\$ 604,502</u>	<u>\$ 790,154</u>	<u>\$ 901,902</u>	<u>\$ 896,319</u>	<u>\$ 997,376</u>	<u>\$ 880,086</u>	<u>\$ 847,942</u>	<u>\$ 819,129</u>	<u>\$ (3,728,081)</u>	<u>\$ 5,091,541</u>

Notes:  
 (A) Lines 3 x 11.16% x 1/12. Based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.57% (expansion factor of 1.628002). Based on 2005 Rate Case Settlement in Dkt. 050078-EI.  
 (B) Line 5 is reported on Capital Schedule  
 (C) Line 7 is reported on O&M Schedule  
 (D) Line 8a x Line 9.  
 (E) Line 8b x Line 10.

**PROGRESS ENERGY FLORIDA**  
 Environmental Cost Recovery Clause (ECRC)  
 Calculation of the Final True-up Amount  
 January 2007 through December 2007

Return on Capital Investments, Depreciation and Taxes  
 For Project: CAIR/CAMR - Intermediate (Project 7.1)  
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January 07	Actual February 07	Actual March 07	Actual April 07	Actual May 07	Actual June 07	Actual July 07	Actual August 07	Actual September 07	Actual October 07	Actual November 07	Actual December 07	End of Period Total
1	Investments														
	a. Expenditures/Additions		(\$1)	\$0	\$0	\$317	\$458	\$123	\$0	\$0	\$0	\$1,120	\$2,414	\$5,424	\$9,864
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	\$0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Less: Accumulated Depreciation (C)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	CWIP - Non-Interest Bearing	54,328	54,328	54,328	54,328	54,644	55,102	55,225	55,225	55,225	55,225	58,354	58,767	64,192	
5	Net Investment (Lines 2+ 3 + 4)	\$54,328	54,328	54,328	54,328	54,644	55,102	55,225	55,225	55,225	55,225	58,354	58,767	64,192	
6	Average Net Investment		54,327	54,328	54,328	54,485	54,873	55,163	55,225	55,225	55,225	55,789	57,560	61,479	
7	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)	11.10%	505	505	505	507	510	513	514	514	514	519	535	572	\$6,212
	b. Debt Component (Line 6 x 2.04% x 1/12)	2.04%	92	92	92	93	93	94	94	94	94	95	98	105	1,136
8	Investment Expenses														
	a. Depreciation (C)		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		598	598	598	599	604	607	607	607	607	614	633	676	7,348
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		598	598	598	599	604	607	607	607	607	614	633	676	7,348
10	Energy Jurisdictional Factor	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
11	Demand Jurisdictional Factor - Production (Intm)	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046
12	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (F)		473	473	473	473	477	480	480	480	480	485	500	534	5,808
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$473	\$473	\$473	\$473	\$477	\$480	\$480	\$480	\$480	\$485	\$500	\$534	\$5,808

Notes:

- (A) N/A
- (B) Line 6 x 11.10% x 1/12. Based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.575% (expansion factor of 1.628002). Based on 2005 rate case settlement in Dkt. 050078-EI.
- (C) Line 2 x rate x 1/12. Depreciation rate based on 2005 rates on Exhibit 2 in the 2005 rate case settlement in Dkt. 050078-EI.
- (D) Line 2 x rate x 1/12. Based on 2006 Effective Tax Rate on original cost.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11

Source:

Line 8c Based on 2005 rate case settlement in Dkt. 050078-EI.

**PROGRESS ENERGY FLORIDA**  
 Environmental Cost Recovery Clause (ECRC)  
 Calculation of the Final True-up Amount  
 January 2007 through December 2007

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Return on Capital Investments, Depreciation and Taxes  
 For Project: CAIR/CAMR - Peaking (Project 7.2)  
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January 07	Actual February 07	Actual March 07	Actual April 07	Actual May 07	Actual June 07	Actual July 07	Actual August 07	Actual September 07	Actual October 07	Actual November 07	Actual December 07	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$21,336	\$74,589	\$229,047	\$49,978	\$356,103	\$174,806	\$43,473	\$88,188	\$47,177	\$73,206	\$72,336	\$120,892	\$1,357,731
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	1,092,182	88,179	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	0	1,092,182	1,180,361	
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	(1,946)	(5,914)	
4	CWIP - Non-Interest Bearing	504,830	526,165	600,755	830,401	880,380	1,236,483	1,411,290	1,454,762	1,542,950	1,590,127	1,663,333	643,487	682,200	
5	Net Investment (Lines 2 + 3 + 4)	<u>\$504,830</u>	<u>526,165</u>	<u>600,755</u>	<u>830,401</u>	<u>880,380</u>	<u>1,236,483</u>	<u>1,411,290</u>	<u>1,454,762</u>	<u>1,542,950</u>	<u>1,590,127</u>	<u>1,663,333</u>	<u>1,733,722</u>	<u>1,856,647</u>	
6	Average Net Investment		515,499	563,400	715,577	855,391	1,058,432	1,323,888	1,433,026	1,498,856	1,568,538	1,626,729	1,698,529	1,795,186	
7	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)	11.16%	4,794	5,240	6,855	7,955	9,843	12,312	13,327	13,939	14,569	15,129	15,796	16,695	\$136,255
	b. Debt Component (Line 6 x 2.04% x 1/12)	2.04%	876	958	1,216	1,454	1,799	2,251	2,436	2,548	2,663	2,765	2,887	3,052	24,907
8	Investment Expenses														
	a. Depreciation (C)		0	0	0	0	0	0	0	0	0	0	1,946	3,967	5,914
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D)		0	0	0	0	0	0	0	0	0	0	872	947	1,819
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		5,671	6,198	7,870	9,408	11,643	14,562	15,764	16,488	17,232	17,893	21,501	24,661	168,891
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		5,671	6,198	7,870	9,408	11,643	14,562	15,764	16,488	17,232	17,893	21,501	24,661	168,891
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
11	Demand Jurisdictional Factor - Production (Peaking)		0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979
12	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (F)		5,046	5,515	7,003	8,371	10,360	12,957	14,027	14,671	15,333	15,921	19,131	21,943	150,278
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		<u>\$5,046</u>	<u>\$5,515</u>	<u>\$7,003</u>	<u>\$8,371</u>	<u>\$10,360</u>	<u>\$12,957</u>	<u>\$14,027</u>	<u>\$14,671</u>	<u>\$15,333</u>	<u>\$15,921</u>	<u>\$19,131</u>	<u>\$21,943</u>	<u>\$150,278</u>

Notes:

- (A) N/A
- (B) Line 6 x 11.16% x 1/12. Based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.575% (expansion factor of 1.028002). Based on 2005 rate case settlement in Dkt. 050078-EI.
- (C) Line 2 x rate x 1/12. Depreciation rate based on 2005 rates on Exhibit 2 in the 2005 rate case settlement in Dkt. 050078-EI.
- (D) Line 2 x rate x 1/12. Based on 2008 Effective Tax Rate on original cost.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11

Source:

Line 8c Based on 2005 rate case settlement in Dkt. 050078-EI.



**PROGRESS ENERGY FLORIDA**  
 Environmental Cost Recovery Clause (ECRC)  
 Calculation of the Final True-up Amount  
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Return on Capital Investments, Depreciation and Taxes  
 For Project: CAMR - Crystal River - Base (Project 7.3)  
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January 07	Actual February 07	Actual March 07	Actual April 07	Actual May 07	Actual June 07	Actual July 07	Actual August 07	Actual September 07	Actual October 07	Actual November 07	Actual December 07	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$8,034	\$6,094	\$473	\$226	\$0	\$0	\$0	\$1	\$0	\$0	\$1,823	\$4,637	\$21,287
b.	Cleanings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	CWIP - Non-Interest Bearing	14,527	22,561	28,655	29,128	29,353	29,353	29,353	29,353	29,355	29,355	29,355	31,178	35,814	
5	Net Investment (Lines 2 + 3 + 4)	14,527	22,561	28,655	29,128	29,353	29,353	29,353	29,353	29,355	29,355	29,355	31,178	35,814	
6	Average Net Investment		18,544	25,608	28,891	29,240	29,353	29,353	29,353	29,354	29,355	29,355	30,266	33,496	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes (B)	11.16%	0	0	0	0	0	0	0	2,043	273	273	281	312	\$3,182
b.	Debt Component (Line 6 x 2.04% x 1/12)	2.04%	0	0	0	0	0	0	0	374	50	50	51	57	582
8	Investment Expenses														
a.	Depreciation (C) 3.19%		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes (D) 0.016338		0	0	0	0	0	0	0	0	0	0	0	0	0
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		0	0	0	0	0	0	0	2,417	323	323	333	368	3,764
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	2,417	323	323	333	368	3,764
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
11	Demand Jurisdictional Factor - Production (Base)		0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753
12	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	2,266	303	303	312	345	3,529
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,266	\$303	\$303	\$312	\$345	\$3,529

**Notes:**

- (A) Credit reflecting expenses recovered through base rates for breakers that were replaced to compensate for increased load due to the Modular Cooling Towers.
- (B) Line 6 x 11.16% x 1/12. Based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.575% (expansion factor of 1.628002). Based on 2005 rate case settlement in Dkt. 050078-EI.
- (C) Line 2 x rate x 1/12. Depreciation rate based on 5 year life of project, as stated in Dkt. 060162-EI.
- (D) Line 2 x rate x 1/12. Based on 2006 Effective Tax Rate on original cost.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11

**Source:**

Line 8c Based on 2005 Rate Case Settlement in Dkt. 050078-EI.

**PROGRESS ENERGY FLORIDA**  
 Environmental Cost Recovery Clause (ECRC)  
 Calculation of the Final True-up Amount  
 January 2007 through December 2007

Return on Capital Investments, Depreciation and Taxes  
 For Project: CAIR/CAMR - Base - AFUDC (Project 7.4)  
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January 07	Actual February 07	Actual March 07	Actual April 07	Actual May 07	Actual June 07	Actual July 07	Actual August 07	Actual September 07	Actual October 07	Actual November 07	Actual December 07	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$7,883,379	\$13,454,781	\$9,113,351	\$11,454,205	\$9,974,205	\$17,940,664	\$26,593,636	\$22,347,907	\$40,176,001	\$41,623,696	\$40,711,712	\$49,160,912	\$298,414,450
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other (B) 8.848%		146,268	170,579	142,641	167,222	245,920	300,720	416,694	496,863	642,707	764,622	1,163,458	1,535,015	6,192,709
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	CWIP-AFUDC Interest Bearing Accrual	26,645,346	34,654,994	48,280,354	57,536,346	69,157,773	79,377,898	97,619,282	124,629,612	147,474,383	188,293,091	230,681,408	278,556,578	329,252,505	
5	Net Investment (Lines 2 + 3 + 4)	26,645,346	34,654,994	48,280,354	57,536,346	69,157,773	79,377,898	97,619,282	124,629,612	147,474,383	188,293,091	230,681,408	278,556,578	329,252,505	
6	Average Net Investment		30,650,170	41,467,674	52,908,350	63,347,059	74,267,835	88,498,590	111,124,447	136,051,998	167,883,737	209,487,250	254,618,993	303,904,541	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	6.82%	0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Debt Component (Line 6 x 2.03% x 1/12)	2.03%	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
a.	Depreciation		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		0	0	0	0	0	0	0	0	0	0	0	0	0
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
11	Demand Jurisdictional Factor - Production (Base)		0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	
12	Retail Energy-Related Recoverable Costs		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

**Notes:**

- (A) This schedule shown for informational purposes.
- (B) AFUDC calculation based on 2005 Rate Case Settlement in Dkt. 050078-EI.

**PROGRESS ENERGY FLORIDA**  
 Environmental Cost Recovery Clause (ECRC)  
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Return on Capital Investments, Depreciation and Taxes  
 For Project: SEA TURTLE - COASTAL STREET LIGHTING - (Project 9)  
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January 07	Actual February 07	Actual March 07	Actual April 07	Actual May 07	Actual June 07	Actual July 07	Actual August 07	Actual September 07	Actual October 07	Actual November 07	Actual December 07	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$6,035	\$0	\$0	\$0	\$3,665	\$0	\$0	\$9,700
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	0	0	0	
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	6,035	6,035	6,035	6,035	9,700	9,700	9,700	
5	Net Investment (Lines 2 + 3 + 4)	\$0	0	0	0	0	0	6,035	6,035	6,035	6,035	9,700	9,700	9,700	
6	Average Net Investment		0	0	0	0	0	3,017	6,035	6,035	6,035	7,867	9,700	9,700	
7	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)	11.16%	0	0	0	0	0	28	56	56	56	73	90	90	\$450
	b. Debt Component (Line 6 x 2.04% x 1/12)	2.04%	0	0	0	0	0	5	10	10	10	13	16	16	82
8	Investment Expenses														
	a. Depreciation (C) 4.59%		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D) 0.010233		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		0	0	0	0	0	33	66	66	66	87	107	107	532
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	33	66	66	66	87	107	107	532
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
11	Demand Jurisdictional Factor - (Distribution)		0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597
12	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	33	66	66	66	87	107	107	530
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$0	\$0	\$0	\$0	\$0	\$33	\$66	\$66	\$66	\$87	\$107	\$107	\$530

**Notes:**

- (A) N/A
- (B) Line 6 x 11.16% x 1/12. Based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.575% (expansion factor of 1.628002). Based on 2005 rate case settlement in Dkt. 050078-EI.
- (C) Line 2 x rate x 1/12. Depreciation rate based on 2005 rates on Exhibit 2 in the 2005 rate case settlement in Dkt. 050078-EI.
- (D) Line 2 x rate x 1/12. Based on 2006 Effective Tax Rate on original cost.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11

**Source:**

Line 8c Based on 2005 rate case settlement in Dkt. 050078-EI.

**PROGRESS ENERGY FLORIDA**  
 Environmental Cost Recovery Clause (ECRC)  
 Calculation of the Final True-up Amount  
 January 2007 through December 2007

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Return on Capital Investments, Depreciation and Taxes  
 For Project: **UNDERGROUND STORAGE TANKS - BASE (Project 10.1)**  
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January 07	Actual February 07	Actual March 07	Actual April 07	Actual May 07	Actual June 07	Actual July 07	Actual August 07	Actual September 07	Actual October 07	Actual November 07	Actual December 07	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$559	\$0	\$0	(\$49,250)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$48,700)
	b. Clearings to Plant		0	0	0	0	0	0	168,941	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	168,941	168,941	168,941	168,941	168,941	168,941	168,941
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	(690)	(1,151)	(1,611)	(2,071)	(2,532)	(2,992)	
4	CWIP - Non-Interest Bearing	217,641	217,641	218,200	218,200	218,200	168,941	168,941	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4)	\$217,641	217,641	218,200	218,200	218,200	168,941	168,941	168,251	167,791	167,330	166,870	166,410	165,949	
6	Average Net Investment		217,641	217,921	218,200	218,200	193,571	168,941	168,596	168,021	167,561	167,100	166,640	166,179	
7	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)	11.16%	2,024	2,027	2,029	2,029	1,800	1,571	1,568	1,563	1,558	1,554	1,550	1,545	\$20,819
	b. Debt Component (Line 6 x 2.04% x 1/12)	2.04%	370	370	371	371	329	287	287	286	285	284	283	283	3,806
8	Investment Expenses														
	a. Depreciation (C)		0	0	0	0	0	0	690	460	460	460	460	460	2,992
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D)		0	0	0	0	0	0	460	230	230	230	230	230	1,610
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		2,394	2,397	2,400	2,400	2,129	1,858	3,005	2,539	2,534	2,528	2,523	2,518	29,225
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		2,394	2,397	2,400	2,400	2,129	1,858	3,005	2,539	2,534	2,528	2,523	2,518	29,225
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Base)		0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	
12	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (F)		2,244	2,247	2,250	2,250	1,996	1,742	2,817	2,380	2,376	2,370	2,365	2,361	27,399
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$2,244	\$2,247	\$2,250	\$2,250	\$1,996	\$1,742	\$2,817	\$2,380	\$2,376	\$2,370	\$2,365	\$2,361	\$27,399

**Notes:**

- (A) N/A
- (B) Line 6 x 11.16% x 1/12. Based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.575% (expansion factor of 1.628002). Based on 2005 rate case settlement in Dkt. 050078-EI.
- (C) Line 2 x rate x 1/12. Depreciation rate based on 2005 rates on Exhibit 2 in the 2005 rate case settlement in Dkt. 050078-EI.
- (D) Line 2 x rate x 1/12. Based on 2006 Effective Tax Rate on original cost.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11

**Source:**

Line 8c Based on 2005 rate case settlement in Dkt. 050078-EI.

**PROGRESS ENERGY FLORIDA**  
 Environmental Cost Recovery Clause (ECRC)  
 Calculation of the Final True-up Amount  
 January 2007 through December 2007

Return on Capital Investments, Depreciation and Taxes  
 For Project: **UNDERGROUND STORAGE TANKS - INTERMEDIATE (10.2)**  
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January 07	Actual February 07	Actual March 07	Actual April 07	Actual May 07	Actual June 07	Actual July 07	Actual August 07	Actual September 07	Actual October 07	Actual November 07	Actual December 07	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$5,635	(\$3,155)	\$0	\$0	(\$21,609)	\$599	\$138	\$0	\$0	\$0	\$0	\$0	(\$18,392)
	b. Clearings to Plant		0	0	0	0	0	75,868	138	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	75,868	76,006	76,006	76,006	76,006	76,006	76,006	76,006
3	Less: Accumulated Depreciation	0	0	0	0	0	0	(1,109)	(1,311)	(1,513)	(1,715)	(1,917)	(2,119)	(2,321)	(2,321)
4	CWIP - Non-Interest Bearing	94,398	100,033	96,879	96,879	96,879	75,269	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
5	Net Investment (Lines 2 + 3 + 4)	94,398	100,033	96,879	96,879	96,879	75,269	74,759	74,695	74,493	74,291	74,089	73,887	73,685	
6	Average Net Investment		97,218	98,456	96,879	96,879	86,074	74,859	74,727	74,594	74,392	74,190	73,988	73,788	
7	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)	11.16%	904	916	901	901	800	(131)	695	694	692	690	688	686	\$6,436
	b. Debt Component (Line 6 x 2.04% x 1/12)	2.04%	165	167	165	165	146	(24)	127	127	126	126	126	125	1,542
8	Investment Expenses														
	a. Depreciation (C)		0	0	0	0	0	1,111	202	202	202	202	202	202	2,323
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D)		0	0	0	0	0	372	62	62	62	62	62	62	743
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,069	1,083	1,066	1,066	947	1,328	1,086	1,084	1,082	1,080	1,078	1,076	13,045
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		1,069	1,083	1,066	1,066	947	1,328	1,086	1,084	1,082	1,080	1,078	1,076	13,045
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Intermediate)		0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	
12	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (F)		845	856	843	843	749	1,050	858	857	855	854	852	851	10,312
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$845	\$856	\$843	\$843	\$749	\$1,050	\$858	\$857	\$855	\$854	\$852	\$851	\$10,312

**Notes:**

- (A) N/A
- (B) Line 6 x 11.16% x 1/12. Based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.575% (expansion factor of 1.628002). Based on 2005 rate case settlement in Dkt. 050078-EI.
- (C) Line 2 x rate x 1/12. Depreciation rate based on 2005 rates on Exhibit 2 in the 2005 rate case settlement in Dkt. 050078-EI.
- (D) Line 2 x rate x 1/12. Based on 2006 Effective Tax Rate on original cost.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11

**Source:**

Line 8c Based on 2005 rate case settlement in Dkt. 050078-EI.

**PROGRESS ENERGY FLORIDA**  
 Environmental Cost Recovery Clause (ECRC)  
 Calculation of the Final True-up Amount  
 January 2007 through December 2007

Return on Capital Investments, Depreciation and Taxes  
 For Project: **MODULAR COOLING TOWERS - BASE (Project 11)**  
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January 07	Actual February 07	Actual March 07	Actual April 07	Actual May 07	Actual June 07	Actual July 07	Actual August 07	Actual September 07	Actual October 07	Actual November 07	Actual December 07	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$62,994	\$68,001	\$37,753	(\$645)	\$2,081	\$0	(\$22,267)	(\$1,411)	\$0	\$0	\$0	\$2,410	\$148,916
b.	Clearings to Plant		0	0	0	0	0	0	147,916	(1,411)	0	0	0	2,410	
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
d.	Other (A)		0	0	0	0	0	0	(3,767)	(3,040)	0	426	0	(1,702)	
2	Plant-in-Service/Depreciation Base	\$516,221	516,221	516,221	516,221	516,221	516,221	516,221	664,137	662,727	662,727	662,727	662,727	665,137	
3	Less: Accumulated Depreciation	(64,528)	(73,131)	(81,735)	(90,339)	(98,942)	(107,546)	(116,150)	(135,848)	(146,893)	(157,938)	(168,983)	(180,028)	(191,114)	
4	CWIP - Non-Interest Bearing	0	62,994	130,995	168,748	168,102	170,183	170,183	0	0	0	0	0	0	
5	Net investment (Lines 2 + 3 + 4)	\$451,693	506,083	565,481	594,630	585,381	578,858	570,254	528,290	515,834	504,789	493,744	482,699	474,023	
6	Average Net Investment		478,888	535,782	580,055	590,005	582,119	574,556	549,272	522,062	510,311	499,266	488,221	478,361	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes (B)	11.16%	4,454	4,983	5,395	5,487	5,414	5,343	4,130	4,855	4,746	4,643	4,540	4,449	\$58,438
b.	Debt Component (Line 6 x 2.04% x 1/12)	2.04%	814	911	986	1,003	990	977	755	888	868	849	830	813	10,683
8	Investment Expenses														
a.	Depreciation (C) 20.00%		8,604	8,604	8,604	8,604	8,604	8,604	19,698	11,045	11,045	11,045	11,045	11,086	126,586
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes (D) 0.016338		574	703	703	703	703	703	1,709	902	902	902	902	906	10,311
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8) (E)		14,445	15,200	15,687	15,797	15,710	15,627	22,525	14,650	17,561	17,865	17,317	15,552	197,936
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		14,445	15,200	15,687	15,797	15,710	15,627	22,525	14,650	17,561	17,865	17,317	15,552	197,936
10	Energy Jurisdictional Factor	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
11	Demand Jurisdictional Factor - Production (Base)	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	
12	Retail Energy-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (G)		13,543	14,250	14,707	14,810	14,729	14,651	21,118	13,735	16,464	16,749	16,235	14,580	185,571
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$13,543	\$14,250	\$14,707	\$14,810	\$14,729	\$14,651	\$21,118	\$13,735	\$16,464	\$16,749	\$16,235	\$14,580	\$185,571

**Notes:**

- (A) Credit reflecting expenses recovered through base rates for breakers that were replaced to compensate for increased load due to the Modular Cooling Towers.
- (B) Line 6 x 11.16% x 1/12. Based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.575% (expansion factor of 1.628002). Based on 2005 rate case settlement in Dkt. 050078-EI.
- (C) Line 2 x rate x 1/12. Depreciation rate based on 5 year life of project, as stated in Dkt. 060162-EI.
- (D) Line 2 x rate x 1/12. Based on 2006 Effective Tax Rate on original cost.
- (E) Line 9 - Line 9d. Calculation started in July when appropriate treatment was determined and included true-ups for any unrecoverable amounts prior to July 2007.
- (F) Line 9a x Line 10
- (G) Line 9b x Line 11

**Source:**

Line 8c Based on 2005 Rate Case Settlement in Dkt. 050078-EI.

Docket No. 080007-EI  
Progress Energy Florida  
Witness: Will Garrett  
Exhibit No. (WG-2)

**PROGRESS ENERGY FLORIDA, INC.  
ENVIRONMENTAL COST RECOVERY  
CAPITAL PROGRAM DETAIL**

**JANUARY 2007 - DECEMBER 2007  
FINAL TRUE-UP  
DOCKET NO. 080007-EI**

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - TURNER CTs (Project 4.1a)  
 (in Dollars)

Peaking

Line	Description	Beginning of Period Amount	Actual Jan-07	Actual Feb-07	Actual Mar-07	Actual Apr-07	Actual May-07	Actual Jun-07	Actual Jul-07	Actual Aug-07	Actual Sep-07	Actual Oct-07	Actual Nov-07	Actual Dec-07	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$270	\$270
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	CWIP - Non-Interest Bearing	673,740	673,740	673,740	673,740	673,740	673,740	673,740	673,740	673,740	673,740	673,740	673,740	674,010	674,010
5	Net Investment (Lines 2 + 3 + 4)	673,740	673,740	673,740	673,740	673,740	673,740	673,740	673,740	673,740	673,740	673,740	673,740	674,010	674,010
6	Average Net Investment		673,740	673,740	673,740	673,740	673,740	673,740	673,740	673,740	673,740	673,740	673,740	673,875	673,875
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes 11.16%		6,266	6,266	6,266	6,266	6,266	6,266	6,266	6,266	6,266	6,266	6,266	6,267	\$75,191
b.	Debt Component (Line 6 x 2.57% x 1/12) 2.04%		1,145	1,145	1,145	1,145	1,145	1,145	1,145	1,145	1,145	1,145	1,145	1,146	13,745
8	Investment Expenses														
a.	Depreciation 1.86%		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes 0.018567		0	0	0	0	0	0	0	0	0	0	0	0	0
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		7,411	7,411	7,411	7,411	7,411	7,411	7,411	7,411	7,411	7,411	7,411	7,413	88,935
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		7,411	7,411	7,411	7,411	7,411	7,411	7,411	7,411	7,411	7,411	7,411	7,413	88,935

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - BARTOW CTs (Project 4.1b)  
 (in Dollars)

Peaking

Line	Description	Beginning of Period Amount	Actual Jan-07	Actual Feb-07	Actual Mar-07	Actual Apr-07	Actual May-07	Actual Jun-07	Actual Jul-07	Actual Aug-07	Actual Sep-07	Actual Oct-07	Actual Nov-07	Actual Dec-07	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$1,035	\$450	\$270	\$0	\$0	\$0	\$1,755
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$153,698	153,698	153,698	153,698	153,698	153,698	153,698	153,698	153,698	153,698	153,698	153,698	153,698	153,698
3	Less: Accumulated Depreciation	(20,420)	(20,844)	(21,268)	(21,692)	(22,116)	(22,540)	(22,964)	(23,388)	(23,812)	(24,236)	(24,660)	(25,084)	(25,508)	(25,508)
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	1,035	1,485	1,755	1,755	1,755	1,755	1,755
5	Net Investment (Lines 2 + 3 + 4)	133,278	132,854	132,430	132,006	131,582	131,158	130,734	131,345	131,371	131,217	130,793	130,369	129,945	129,945
6	Average Net Investment		133,068	132,842	132,218	131,794	131,370	130,946	131,040	131,358	131,294	131,005	130,581	130,157	130,157
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes 11.16%		1,238	1,234	1,230	1,226	1,222	1,218	1,219	1,222	1,221	1,218	1,214	1,210	\$14,670
b.	Debt Component (Line 6 x 2.57% x 1/12) 2.04%		226	225	225	224	223	223	223	223	223	223	222	221	2,682
8	Investment Expenses														
a.	Depreciation 3.31%		424	424	424	424	424	424	424	424	424	424	424	424	5,087
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes 0.009773		(1,253)	125	125	125	125	125	125	125	125	125	125	125	124
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		635	2,008	2,004	1,999	1,994	1,990	1,991	1,994	1,993	1,990	1,986	1,981	22,564
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		635	2,008	2,004	1,999	1,994	1,990	1,991	1,994	1,993	1,990	1,986	1,981	22,564



For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - CRYSTAL RIVER 1 & 2 (Project 4.2)  
 (in Dollars)

Base

Line	Description	Beginning of Period Amount	Actual Jan-07	Actual Feb-07	Actual Mar-07	Actual Apr-07	Actual May-07	Actual Jun-07	Actual Jul-07	Actual Aug-07	Actual Sep-07	Actual Oct-07	Actual Nov-07	Actual Dec-07	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$33,092	33,092	33,092	33,092	33,092	33,092	33,092	33,092	33,092	33,092	33,092	33,092	33,092	33,092
3	Less: Accumulated Depreciation	(4,549)	(4,661)	(4,772)	(4,883)	(4,994)	(5,105)	(5,216)	(5,327)	(5,439)	(5,550)	(5,661)	(5,772)	(5,883)	(5,883)
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4)	\$28,543	28,431	28,320	28,209	28,098	27,987	27,876	27,765	27,653	27,542	27,431	27,320	27,209	27,209
6	Average Net Investment		28,487	28,376	28,265	28,154	28,042	27,931	27,820	27,709	27,598	27,487	27,376	27,264	27,264
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	11.16%	265	264	263	262	261	260	259	258	257	256	255	254	\$3,111
b.	Debt Component (Line 6 x 2.57% x 1/12)	2.04%	48	48	48	48	48	47	47	47	47	47	47	46	569
8	Investment Expenses														
a.	Depreciation	4.03%	111	111	111	111	111	111	111	111	111	111	111	111	1,334
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0
d.	Property Taxes	0.016338	61	45	45	45	45	45	45	45	45	45	45	45	N/A
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	557
9	Total System Recoverable Expenses (Lines 7 + 8)		486	468	467	466	465	463	462	461	460	459	457	456	5,570
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		486	468	467	466	465	463	462	461	460	459	457	456	5,570

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - INTERCESSION CITY CTs (Project 4.1c)  
 (in Dollars)

Peaking

Line	Description	Beginning of Period Amount	Actual Jan-07	Actual Feb-07	Actual Mar-07	Actual Apr-07	Actual May-07	Actual Jun-07	Actual Jul-07	Actual Aug-07	Actual Sep-07	Actual Oct-07	Actual Nov-07	Actual Dec-07	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$10,571	\$36,060	(\$69,542)	\$72,819	\$297	\$0	\$50,203
b.	Clearings to Plant		0	0	0	0	0	0	0	0	(22,812)	72,818	297	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$0	0	0	1,614,230	1,614,230	1,614,230	1,614,230	1,614,230	1,614,230	1,591,318	1,664,136	1,664,433	1,664,433	1,664,433
3	Less: Accumulated Depreciation	0	0	0	(20,520)	(25,090)	(29,641)	(34,201)	(38,761)	(43,321)	(47,202)	(54,063)	(58,705)	(63,467)	(63,467)
4	CWIP - Non-Interest Bearing	1,614,230	1,614,230	1,614,230	0	0	0	0	10,571	46,631	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4)	\$1,614,230	1,614,230	1,614,230	1,593,710	1,589,150	1,584,590	1,580,029	1,586,040	1,617,539	1,544,117	1,610,073	1,605,668	1,600,966	1,600,966
6	Average Net Investment		1,614,230	1,614,230	1,595,990	1,591,430	1,586,870	1,582,309	1,583,035	1,601,790	1,580,828	1,577,095	1,607,871	1,603,317	1,603,317
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	11.18%	22,518	15,012	14,632	14,800	14,758	14,715	14,722	14,897	14,702	14,667	14,953	14,911	\$185,288
b.	Debt Component (Line 6 x 2.57% x 1/12)	2.04%	4,116	2,744	2,675	2,705	2,698	2,690	2,691	2,723	2,687	2,681	2,733	2,726	33,870
8	Investment Expenses														
a.	Depreciation	3.39%	0	0	4,560	20,520	4,560	4,560	4,560	4,560	3,881	6,861	4,702	4,702	63,467
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0
d.	Property Taxes	0.008160	0	0	5,489	1,098	1,098	1,098	1,098	1,098	926	1,676	1,132	1,132	15,843
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		26,635	17,757	27,356	39,124	23,113	23,063	23,071	23,278	22,196	25,885	23,520	23,470	298,468
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		26,635	17,757	27,356	39,124	23,113	23,063	23,071	23,278	22,196	25,885	23,520	23,470	298,468

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - AVON PARK CTs (Project 4.1d)  
 (in Dollars)

Peaking		Beginning of	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	End of	
Line	Description	Period Amount	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Period Total
1	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$178,938	178,938	178,938	178,938	178,938	178,938	178,938	178,938	178,938	178,938	178,938	178,938	178,938	
3	Less: Accumulated Depreciation	(2,435)	(2,957)	(3,477)	(3,998)	(4,518)	(5,039)	(5,559)	(6,079)	(6,600)	(7,120)	(7,641)	(8,161)	(8,681)	
4	CWIP - Non-Interest Bearing	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	
5	Net Investment (Lines 2 + 3 + 4)	\$176,502	175,981	175,461	174,940	174,420	173,899	173,379	172,859	172,338	171,818	171,297	170,777	170,257	
6	Average Net Investment		176,242	175,721	175,200	174,680	174,160	173,639	173,119	172,598	172,078	171,558	171,037	170,517	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	11.16%	1,835	1,634	1,629	1,625	1,620	1,615	1,610	1,605	1,600	1,595	1,591	1,586	\$19,345
b.	Debt Component (Line 6 x 2.57% x 1/12)	2.04%	299	299	298	297	296	295	294	293	293	292	291	290	3,536
8	Investment Expenses														
a.	Depreciation	3.49%	521	520	520	520	520	520	520	520	520	520	520	520	6,246
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes	0.010473	(830)	156	158	156	156	156	156	156	156	156	156	156	888
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,625	2,610	2,604	2,598	2,592	2,587	2,581	2,575	2,569	2,564	2,558	2,552	30,015
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		1,625	2,610	2,604	2,598	2,592	2,587	2,581	2,575	2,569	2,564	2,558	2,552	30,015

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - BAYBORO CTs (Project 4.1e)  
 (in Dollars)

Peaking		Beginning of	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	End of	
Line	Description	Period Amount	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Period Total
1	Investments														
a.	Expenditures/Additions		\$90	\$41,457	\$34,271	\$2,984	\$97,710	\$0	\$0	\$0	\$0	\$71,042	\$114,405	\$266,103	\$628,061
b.	Clearings to Plant		0	0	251,899	2,984	0	97,710	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$0	0	0	251,899	254,883	254,883	352,593	352,593	352,593	352,593	352,593	352,593	349,899	
3	Less: Accumulated Depreciation	0	0	0	(279)	(844)	(1,409)	(2,738)	(3,517)	(4,299)	(5,080)	(5,862)	(6,644)	(7,419)	
4	CWIP - Non-Interest Bearing	176,081	176,171	217,828	0	(0)	97,710	(0)	(0)	(0)	(0)	71,042	185,447	451,549	
5	Net Investment (Lines 2 + 3 + 4)	\$176,081	176,171	217,828	251,620	254,039	351,183	349,858	349,075	348,294	347,512	417,773	531,396	793,740	
6	Average Net Investment		176,126	196,900	234,824	252,829	302,811	350,248	349,467	348,885	347,903	382,642	474,584	662,568	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	11.16%	1,838	1,831	2,182	2,351	2,814	3,257	3,250	3,243	3,235	3,559	4,414	6,162	\$97,938
b.	Debt Component (Line 6 x 2.57% x 1/12)	2.04%	299	335	399	430	514	595	594	593	591	650	807	1,126	8,935
8	Investment Expenses														
a.	Depreciation	2.66%	0	0	279	565	565	1,328	782	782	782	782	782	775	7,420
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes	0.009773	0	0	205	208	208	528	287	287	287	287	287	285	2,899
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,937	2,166	3,065	3,554	4,101	5,708	4,913	4,904	4,896	5,278	6,289	8,348	55,180
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		1,937	2,166	3,065	3,554	4,101	5,708	4,913	4,904	4,896	5,278	6,289	8,348	55,180

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - SUWANNEE CTs (Project 4.1f)  
 (in Dollars)

Peaking

Line	Description	Beginning of Period Amount	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	End of Period Total
			Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	
1	Investments													
a.	Expenditures/Additions		\$4,732	\$190,816	\$37,849	\$62,072	\$413,866	\$102,207	(\$41,557)	\$192,571	\$56,451	\$9,632	\$0	\$0
b.	Clearings to Plant		0	0	0	0	0	0	0	0	1,027,432	9,632	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	1,027,432	1,037,084	1,037,064	1,037,064
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	(9,590)	(12,445)	(15,211)	(17,976)
4	CWIP - Non-Interest Bearing	8,625	13,357	203,974	241,822	303,894	717,760	819,967	778,410	970,981	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4)	\$8,625	13,357	203,974	241,822	303,894	717,760	819,967	778,410	970,981	1,017,843	1,024,619	1,021,854	1,019,088
6	Average Net Investment		10,991	108,065	222,898	272,858	510,827	768,863	799,188	874,696	994,412	1,021,231	1,023,236	1,020,471
7	Return on Average Net Investment													
a.	Equity Component Grossed Up For Taxes 11.16%		102	1,011	2,073	2,538	4,751	7,150	7,432	8,135	9,248	9,497	9,516	9,490
b.	Debt Component (Line 6 x 2.57% x 1/12) 2.04%		19	185	379	464	868	1,307	1,359	1,487	1,691	1,736	1,740	1,735
8	Investment Expenses													
a.	Depreciation 3.20%		0	0	0	0	0	0	0	0	9,590	2,855	2,766	2,766
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes 0.009345		0	0	0	0	0	0	0	0	3,200	838	808	808
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		121	1,195	2,452	3,001	5,619	8,457	8,791	9,622	23,728	14,927	14,829	14,798
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		121	1,195	2,452	3,001	5,619	8,457	8,791	9,622	23,728	14,927	14,829	14,798

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - DeBARY CTs (Project 4.1g)  
 (in Dollars)

Peaking

Line	Description	Beginning of Period Amount	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	End of Period Total
			Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	
1	Investments													
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$630	\$2,345	\$2,155	(\$1,055)	\$0	(\$595)
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	0	0	0
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0
4	CWIP - Non-Interest Bearing	584	584	584	584	584	584	584	1,214	3,559	5,714	4,659	4,659	4,064
5	Net Investment (Lines 2 + 3 + 4)	\$584	584	584	584	584	584	584	1,214	3,559	5,714	4,659	4,659	4,064
6	Average Net Investment		584	584	584	584	584	584	899	2,387	4,637	5,187	4,659	4,362
7	Return on Average Net Investment													
a.	Equity Component Grossed Up For Taxes 11.16%		5	5	5	5	5	5	8	22	43	48	43	41
b.	Debt Component (Line 6 x 2.57% x 1/12) 2.04%		1	1	1	1	1	1	2	4	8	9	8	7
8	Investment Expenses													
a.	Depreciation 2.33%		0	0	0	0	0	0	0	0	0	0	0	0
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes 0.010864		0	0	0	0	0	0	0	0	0	0	0	0
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		6	6	6	6	6	6	10	26	51	57	51	48
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		6	6	6	6	6	6	10	26	51	57	51	48

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - University of Florida (Project 4.1h)  
 (in Dollars)

Peaking

Line	Description	Beginning of Period Amount	Actual Jan-07	Actual Feb-07	Actual Mar-07	Actual Apr-07	Actual May-07	Actual Jun-07	Actual Jul-07	Actual Aug-07	Actual Sep-07	Actual Oct-07	Actual Nov-07	Actual Dec-07	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$141,435	141,435	141,435	141,435	141,435	141,435	141,435	141,435	141,435	141,435	141,435	141,435	141,435	141,435
3	Less: Accumulated Depreciation	(8,664)	(9,532)	(10,326)	(11,121)	(11,915)	(12,710)	(13,504)	(14,298)	(15,093)	(15,887)	(16,682)	(17,476)	(18,270)	(18,270)
4	CWIP - Non-Interest Bearing	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
5	Net Investment (Lines 2 + 3 + 4)	\$132,771	131,903	131,108	130,314	129,520	128,725	127,931	127,136	126,342	125,548	124,753	123,959	123,164	123,164
6	Average Net Investment		132,337	131,506	130,711	129,917	129,122	128,328	127,534	126,739	125,945	125,150	124,356	123,562	123,562
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	11.16%	1,145	1,223	1,216	1,208	1,201	1,193	1,186	1,179	1,171	1,164	1,157	1,149	\$14,191
b.	Debt Component (Line 6 x 2.57% x 1/12)	2.04%	209	224	222	221	220	218	217	215	214	213	211	210	2,594
8	Investment Expenses														
a.	Depreciation	6.74%	868	794	794	794	794	794	794	794	794	794	794	794	9,607
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes	0.017522	(202)	207	207	207	207	207	207	207	207	207	207	207	2,069
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		2,020	2,447	2,439	2,430	2,421	2,413	2,404	2,395	2,386	2,378	2,369	2,360	28,461
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		2,020	2,447	2,439	2,430	2,421	2,413	2,404	2,395	2,386	2,378	2,369	2,360	28,461

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - Anclote (Project 4.3)  
 (in Dollars)

Intermediate

Line	Description	Beginning of Period Amount	Actual Jan-07	Actual Feb-07	Actual Mar-07	Actual Apr-07	Actual May-07	Actual Jun-07	Actual Jul-07	Actual Aug-07	Actual Sep-07	Actual Oct-07	Actual Nov-07	Actual Dec-07	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$189,743	\$33,541	\$66,766	\$247	\$0	\$290,297
b.	Clearings to Plant		0	0	0	0	0	0	0	0	223,284	66,766	0	247	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	223,284	200,050	290,050	290,297	290,297
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	(627)	(2,349)	(3,978)	(5,806)	(5,806)
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	189,743	0	0	247	0	0
5	Net Investment (Lines 2 + 3 + 4)	\$0	0	0	0	0	0	0	0	189,743	222,657	287,701	286,319	284,689	284,689
6	Average Net Investment		0	0	0	0	0	0	0	94,871	206,200	255,179	287,010	285,504	285,504
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	11.16%	0	0	0	0	0	0	0	882	1,918	2,373	2,669	2,655	\$10,498
b.	Debt Component (Line 6 x 2.57% x 1/12)	2.04%	0	0	0	0	0	0	0	161	351	434	488	485	1,919
8	Investment Expenses														
a.	Depreciation	3.34%	0	0	0	0	0	0	0	0	627	1,722	1,629	1,631	5,009
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes	0.008723	0	0	0	0	0	0	0	0	326	472	424	424	1,645
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		0	0	0	0	0	0	0	1,044	3,221	5,001	5,210	5,195	19,671
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	1,044	3,221	5,001	5,210	5,195	19,671

For Project: CAIR/CAMR - CRYSTAL RIVER NORTH - 4 & 5 (Project 7.4)  
 (in Dollars)

Calculated @ AFUDC - Not applicable to ECRC revenue reqmts. until placed in service.

Line	Base Description	Beginning of Period Amount	Actual Jan-07	Actual Feb-07	Actual Mar-07	Actual Apr-07	Actual May-07	Actual Jun-07	Actual Jul-07	Actual Aug-07	Actual Sep-07	Actual Oct-07	Actual Nov-07	Actual Dec-07	End of Period Total	
1	Investments															
a.	Expenditures/Additions		\$7,863,379	\$13,454,781	\$9,113,351	\$11,454,205	\$9,974,205	\$17,940,864	\$26,593,638	\$22,347,907	\$40,176,001	\$41,623,696	\$46,711,712	\$49,160,912	\$296,414,450	
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0	
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0	
d.	Other		8.848%	146,268	170,579	142,641	167,222	245,920	300,720	416,694	496,863	642,707	764,622	1,163,458	1,535,015	6,192,709
2	Plant-in-Service/Depreciation Base		\$0	0	0	0	0	0	0	0	0	0	0	0	0	
3	Less: Accumulated Depreciation		0	0	0	0	0	0	0	0	0	0	0	0	0	
4	CWIP - AFUDC-Interest Bearing		26,645,346	34,654,994	48,280,354	57,536,346	69,157,773	79,377,898	97,619,282	124,629,612	147,474,383	188,293,091	230,681,408	278,556,578	329,252,505	
5	Net Investment (Lines 2 + 3 + 4)		\$26,645,346	34,654,994	48,280,354	57,536,346	69,157,773	79,377,898	97,619,282	124,629,612	147,474,383	188,293,091	230,681,408	278,556,578	329,252,505	
6	Average Net Investment		30,650,170	41,467,674	52,908,350	63,347,059	74,267,835	88,498,590	111,124,447	136,051,998	167,883,737	209,487,250	254,618,993	303,904,541		
7	Return on Average Net Investment															
a.	Equity Component Grossed Up For Tax		6.819%	0	0	0	0	0	0	0	0	0	0	0	\$0	
b.	Debt Component (Line 6 x 2.029% x 1/1)		2.029%	0	0	0	0	0	0	0	0	0	0	0	0	
8	Investment Expenses															
a.	Depreciation		3.27%	0	0	0	0	0	0	0	0	0	0	0	0	
b.	Amortization			0	0	0	0	0	0	0	0	0	0	0	0	
c.	Dismantlement			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
d.	Property Taxes		0.016338	0	0	0	0	0	0	0	0	0	0	0	0	
e.	Other			0	0	0	0	0	0	0	0	0	0	0	0	
9	Total System Recoverable Expenses (Lines 7 + 8)		0	0	0	0	0	0	0	0	0	0	0	0	0	
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0	
b.	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0	

For Project: CAIR/CAMR - ANCLOTE (Project 7.1)  
 (In Dollars)

Line	Intermediate Description	Beginning of Period Amount	Actual Jan-07	Actual Feb-07	Actual Mar-07	Actual Apr-07	Actual May-07	Actual Jun-07	Actual Jul-07	Actual Aug-07	Actual Sep-07	Actual Oct-07	Actual Nov-07	Actual Dec-07	End of Period Total
1	Investments														
a.	Expenditures/Additions		(\$1)	\$0	\$0	\$317	\$458	\$123	\$0	\$0	\$0	\$1,129	\$2,414	\$5,424	\$9,884
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	CWIP - Non-Interest Bearing	54,328	54,326	54,326	54,326	54,644	55,102	55,225	55,225	55,225	55,225	56,354	58,787	64,192	
5	Net Investment (Lines 2 + 3 + 4)	54,328	54,326	54,326	54,326	54,644	55,102	55,225	55,225	55,225	55,225	56,354	58,787	64,192	
6	Average Net Investment		54,327	54,326	54,326	54,485	54,873	55,163	55,225	55,225	55,225	55,789	57,560	61,479	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Tax	11.18%	505	505	505	507	510	513	514	514	514	519	535	572	\$6,212
b.	Debt Component (Line 6 x 2.57% x 1/12)	2.04%	92	92	92	93	93	94	94	94	94	95	98	105	1,136
8	Investment Expenses														
a.	Depreciation	2.21%	0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes	0.008723	0	0	0	0	0	0	0	0	0	0	0	0	0
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		598	598	598	599	604	607	607	607	607	614	633	676	7,348
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		598	598	598	599	604	607	607	607	607	614	633	676	7,348

For Project: CAIR CTs - AVON PARK (Project 7.2a)  
 (in Dollars)

ALL Peaking

Line	Description	Beginning of Period Amount	Actual Jan-07	Actual Feb-07	Actual Mar-07	Actual Apr-07	Actual May-07	Actual Jun-07	Actual Jul-07	Actual Aug-07	Actual Sep-07	Actual Oct-07	Actual Nov-07	Actual Dec-07	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$979	\$356	\$49,024	(\$2,614)	\$48,015	\$22,963	\$1,095	\$6,932	\$529	\$12,652	\$3,072	\$16,485	\$159,486
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	159,612	16,485	
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	0	159,612	176,097	
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	(120)	(384)	
4	CWIP - Non-Interest Bearing	16,611	17,590	17,946	66,970	64,356	112,371	135,334	136,429	143,360	143,889	156,541	0	1	
5	Net Investment (Lines 2 + 3 + 4)	\$16,611	17,590	17,946	66,970	64,356	112,371	135,334	136,429	143,360	143,889	156,541	159,492	175,714	
6	Average Net Investment		17,101	17,768	42,458	65,663	88,364	123,853	135,881	139,894	143,625	150,215	158,017	167,603	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	11.16%	159	165	395	611	822	1,152	1,264	1,301	1,336	1,397	1,470	1,559	\$11,629
b.	Debt Component (Line 6 x 2.57% x 1/12)	2.04%	29	30	72	112	150	211	231	238	244	255	269	285	2,126
8	Investment Expenses														
a.	Depreciation	1.80%	0	0	0	0	0	0	0	0	0	0	120	264	384
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes	0.010473	0	0	0	0	0	0	0	0	0	0	139	154	293
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		188	195	467	722	972	1,362	1,495	1,539	1,580	1,652	1,997	2,261	14,432
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		188	195	467	722	972	1,362	1,495	1,539	1,580	1,652	1,997	2,261	14,432

For Project: CAIR CTs - BARTOW (Project 7.2b)  
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-07	Actual Feb-07	Actual Mar-07	Actual Apr-07	Actual May-07	Actual Jun-07	Actual Jul-07	Actual Aug-07	Actual Sep-07	Actual Oct-07	Actual Nov-07	Actual Dec-07	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$6,991	\$14,305	\$14,503	\$8,816	\$16,002	\$15,830	\$1,381	\$615	\$418	\$5,362	\$2,823	\$21,015	\$108,060
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	244,973	21,015	
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	0	244,973	265,988	
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	(437)	(1,386)	
4	CWIP - Non-Interest Bearing	157,927	164,918	179,223	193,726	202,542	218,543	234,374	235,754	236,369	236,787	242,149	0	0	
5	Net Investment (Lines 2 + 3 + 4)	\$157,927	164,918	179,223	193,726	202,542	218,543	234,374	235,754	236,369	236,787	242,149	244,536	264,602	
6	Average Net Investment		161,423	172,070	186,474	198,134	210,542	226,458	235,064	236,062	236,578	239,468	243,342	254,569	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	11.16%	1,501	1,600	1,734	1,843	1,958	2,106	2,186	2,195	2,200	2,227	2,263	2,367	\$24,182
b.	Debt Component (Line 6 x 2.57% x 1/12)	2.04%	274	293	317	337	358	385	400	401	402	407	414	433	4,420
8	Investment Expenses														
a.	Depreciation	4.28%	0	0	0	0	0	0	0	0	0	0	437	949	1,386
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes	0.009773	0	0	0	0	0	0	0	0	0	0	200	217	416
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,776	1,893	2,051	2,179	2,316	2,491	2,586	2,597	2,602	2,634	3,313	3,966	30,404
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		1,776	1,893	2,051	2,179	2,316	2,491	2,586	2,597	2,602	2,634	3,313	3,966	30,404

For Project: CAIR CTs - BAYBORO (Project 7.2c)  
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-07	Actual Feb-07	Actual Mar-07	Actual Apr-07	Actual May-07	Actual Jun-07	Actual Jul-07	Actual Aug-07	Actual Sep-07	Actual Oct-07	Actual Nov-07	Actual Dec-07	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$434	\$16,275	\$6,812	\$168	\$6,313	\$19,282	\$1,000	\$66	\$497	\$4,881	\$15,320	\$24,955	\$96,005
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	171,525	24,955	
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	0	171,525	196,480	
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	(217)	(715)	
4	CWIP - Non-Interest Bearing	100,476	100,910	117,185	123,997	124,165	130,478	149,760	150,760	150,826	151,324	156,205	0	0	
5	Net Investment (Lines 2 + 3 + 4)	100,476	100,910	117,185	123,997	124,165	130,478	149,760	150,760	150,826	151,324	156,205	171,308	195,766	
6	Average Net Investment		100,693	109,048	120,591	124,081	127,322	140,119	150,260	150,793	151,075	153,764	163,757	183,537	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes 11.16%		936	1,014	1,121	1,154	1,184	1,303	1,397	1,402	1,405	1,430	1,523	1,707	\$15,578
b.	Debt Component (Line 6 x 2.57% x 1/12) 2.04%		171	185	205	211	216	238	255	256	257	261	278	312	2,848
8	Investment Expenses														
a.	Depreciation 3.04%		0	0	0	0	0	0	0	0	0	0	217	498	715
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes 0.009773		0	0	0	0	0	0	0	0	0	0	140	160	300
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,108	1,200	1,327	1,365	1,401	1,541	1,653	1,659	1,662	1,691	2,158	2,677	19,440
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		1,108	1,200	1,327	1,365	1,401	1,541	1,653	1,659	1,662	1,691	2,158	2,677	19,440

For Project: CAIR CTs - DeBARY (Project 7.2d)  
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-07	Actual Feb-07	Actual Mar-07	Actual Apr-07	Actual May-07	Actual Jun-07	Actual Jul-07	Actual Aug-07	Actual Sep-07	Actual Oct-07	Actual Nov-07	Actual Dec-07	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$180	\$690	\$642	\$4,330	\$5,369	\$24,954	\$3,414	\$4,021	\$4,976	\$3,594	\$7,794	\$22,819	\$82,782
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	63,631	22,819	
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	0	63,631	86,450	
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	(158)	(373)	
4	CWIP - Non-Interest Bearing	3,669	3,849	4,539	5,180	9,510	14,879	39,833	43,247	47,267	52,243	55,838	0	0	
5	Net Investment (Lines 2 + 3 + 4)	3,669	3,849	4,539	5,180	9,510	14,879	39,833	43,247	47,267	52,243	55,838	63,473	86,078	
6	Average Net Investment		3,759	4,194	4,859	7,345	12,195	27,356	41,540	45,257	49,755	54,041	59,656	74,776	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes 11.16%		35	39	45	68	113	254	386	421	463	503	555	695	\$3,578
b.	Debt Component (Line 6 x 2.57% x 1/12) 2.04%		6	7	8	12	21	47	71	77	85	92	101	127	654
8	Investment Expenses														
a.	Depreciation 2.98%		0	0	0	0	0	0	0	0	0	0	158	215	373
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes 0.010864		0	0	0	0	0	0	0	0	0	0	58	78	136
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		41	46	53	81	134	301	457	498	547	594	872	1,115	4,741
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		41	46	53	81	134	301	457	498	547	594	872	1,115	4,741



For Project: CAIR CTs - HIGGINS (Project 7.2a)  
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-07	Actual Feb-07	Actual Mar-07	Actual Apr-07	Actual May-07	Actual Jun-07	Actual Jul-07	Actual Aug-07	Actual Sep-07	Actual Oct-07	Actual Nov-07	Actual Dec-07	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$6,044	\$20,905	\$103,646	\$5,075	\$15,642	\$15,157	\$18,001	\$236	\$2,673	\$4,009	\$23,529	\$5,554	\$220,471
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	CWIP - Non-Interest Bearing	89,885	95,930	116,835	220,480	225,555	241,197	256,354	274,355	274,592	277,265	281,274	304,803	310,357	
5	Net Investment (Lines 2 + 3 + 4)	89,885	95,930	116,835	220,480	225,555	241,197	256,354	274,355	274,592	277,265	281,274	304,803	310,357	
6	Average Net Investment		92,908	106,382	168,658	223,018	233,376	248,776	265,355	274,474	275,928	279,269	293,038	307,580	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	11.16%	864	989	1,569	2,074	2,170	2,314	2,468	2,553	2,566	2,597	2,725	2,860	\$25,749
b.	Debt Component (Line 6 x 2.57% x 1/12)	2.04%	158	181	287	379	397	423	451	467	469	475	498	523	4,707
8	Investment Expenses														
a.	Depreciation	3.90%	0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes	0.009773	0	0	0	0	0	0	0	0	0	0	0	0	0
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,022	1,170	1,855	2,453	2,567	2,737	2,919	3,019	3,035	3,072	3,223	3,383	30,456
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		1,022	1,170	1,855	2,453	2,567	2,737	2,919	3,019	3,035	3,072	3,223	3,383	30,456

For Project: CAIR CTs - INTERCESSION CITY (Project 7.2f)  
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-07	Actual Feb-07	Actual Mar-07	Actual Apr-07	Actual May-07	Actual Jun-07	Actual Jul-07	Actual Aug-07	Actual Sep-07	Actual Oct-07	Actual Nov-07	Actual Dec-07	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$1,503	\$1,280	\$39,871	\$8,660	\$80,520	\$12,983	\$2,121	\$14,777	\$5,025	\$35,754	\$2,696	\$2,060	\$207,248
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	0	325,868	327,928	
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	(760)	(2,291)	
4	CWIP - Non-Interest Bearing	120,680	122,183	123,463	163,334	171,994	252,513	265,496	267,617	282,393	287,418	323,172	0	0	
5	Net Investment (Lines 2 + 3 + 4)	120,680	122,183	123,463	163,334	171,994	252,513	265,496	267,617	282,393	287,418	323,172	325,108	325,637	
6	Average Net Investment		121,432	122,823	143,398	167,664	212,253	259,005	266,556	275,005	284,906	305,295	324,140	325,373	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	11.16%	1,129	1,142	1,334	1,559	1,974	2,409	2,479	2,558	2,650	2,839	3,015	3,026	\$26,113
b.	Debt Component (Line 6 x 2.57% x 1/12)	2.04%	206	209	244	285	361	440	453	468	484	519	551	553	4,773
8	Investment Expenses														
a.	Depreciation	5.60%	0	0	0	0	0	0	0	0	0	0	760	1,530	2,291
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes	0.008160	0	0	0	0	0	0	0	0	0	0	222	223	445
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,336	1,351	1,577	1,844	2,335	2,849	2,932	3,025	3,134	3,358	4,547	5,332	33,622
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		1,336	1,351	1,577	1,844	2,335	2,849	2,932	3,025	3,134	3,358	4,547	5,332	33,622

For Project: CAIR CTs - TURNER (Project 7.2g)  
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-07	Actual Feb-07	Actual Mar-07	Actual Apr-07	Actual May-07	Actual Jun-07	Actual Jul-07	Actual Aug-07	Actual Sep-07	Actual Oct-07	Actual Nov-07	Actual Dec-07	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$3,315	\$1,866	\$7,945	\$17,300	\$27,779	\$14,957	\$7,239	\$9,738	\$24,061	(\$1,656)	\$7,785	\$844	\$121,173
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	126,574	844	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	0	126,574	127,418	0
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	(254)	(766)	0
4	CWIP - Non-Interest Bearing	6,245	9,560	11,426	19,370	36,670	64,449	79,406	86,646	96,383	120,444	118,788	0	0	0
5	Net Investment (Lines 2 + 3 + 4)	\$6,245	9,560	11,426	19,370	36,670	64,449	79,406	86,646	96,383	120,444	118,788	126,319	126,652	0
6	Average Net Investment		7,902	10,493	15,398	28,020	50,560	71,928	83,026	91,514	108,414	119,616	122,554	126,486	0
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	11.16%	73	98	143	261	470	669	772	851	1,008	1,112	1,140	1,176	\$7,774
b.	Debt Component (Line 6 x 2.57% x 1/12)	2.04%	13	18	26	48	86	122	141	156	184	203	208	215	1,421
8	Investment Expenses														
a.	Depreciation	4.82%	0	0	0	0	0	0	0	0	0	0	254	512	766
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes	0.010864	0	0	0	0	0	0	0	0	0	0	115	115	230
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		87	115	169	308	556	791	913	1,007	1,193	1,316	1,717	2,019	10,191
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		87	115	169	308	556	791	913	1,007	1,193	1,316	1,717	2,019	10,191

For Project: CAIR CTs - SUWANNEE (Project 7.2h)  
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-07	Actual Feb-07	Actual Mar-07	Actual Apr-07	Actual May-07	Actual Jun-07	Actual Jul-07	Actual Aug-07	Actual Sep-07	Actual Oct-07	Actual Nov-07	Actual Dec-07	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$1,890	\$18,913	\$7,205	\$8,244	\$156,465	\$48,680	\$9,222	\$51,804	\$8,998	\$8,611	\$9,316	\$33,158	\$362,506
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	CWIP - Non-Interest Bearing	9,336	11,226	30,139	37,344	45,588	202,053	250,733	259,955	311,759	320,756	329,367	338,683	371,841	0
5	Net Investment (Lines 2 + 3 + 4)	\$9,336	11,226	30,139	37,344	45,588	202,053	250,733	259,955	311,759	320,756	329,367	338,683	371,841	0
6	Average Net Investment		10,281	20,682	33,741	41,466	123,820	226,393	255,344	285,857	316,257	325,061	334,025	355,262	0
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	11.16%	96	192	314	386	1,152	2,105	2,375	2,658	2,941	3,023	3,106	3,304	\$21,652
b.	Debt Component (Line 6 x 2.57% x 1/12)	2.04%	17	35	57	70	210	385	434	486	538	553	568	604	3,958
8	Investment Expenses														
a.	Depreciation	4.29%	0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes	0.009345	0	0	0	0	0	0	0	0	0	0	0	0	0
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		113	228	371	456	1,362	2,490	2,809	3,144	3,479	3,576	3,674	3,908	25,610
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		113	228	371	456	1,362	2,490	2,809	3,144	3,479	3,576	3,674	3,908	25,610

For Project: UNDERGROUND STORAGE TANKS - CRYSTAL RIVER 4 & 5 (Project 10a)  
 (in Dollars)

Base

Line	Description	Beginning of Period Amount	Actual Jan-07	Actual Feb-07	Actual Mar-07	Actual Apr-07	Actual May-07	Actual Jun-07	Actual Jul-07	Actual Aug-07	Actual Sep-07	Actual Oct-07	Actual Nov-07	Actual Dec-07	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$0	\$559	\$0	\$0	(\$49,259)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$48,700)
b.	Clearings to Plant		0	0	0	0	0	0	168,941	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	168,941	168,941	168,941	168,941	168,941	168,941	168,941
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	(690)	(1,151)	(1,611)	(2,071)	(2,532)	(2,992)	
4	CWIP - Non-Interest Bearing	217,641	217,641	218,200	218,200	218,200	188,941	168,941	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4)	\$217,641	217,641	218,200	218,200	218,200	168,941	168,941	168,251	167,791	167,330	166,870	166,410	165,949	
6	Average Net Investment		217,641	217,921	218,200	218,200	193,571	168,941	168,596	168,021	167,561	167,100	166,640	166,179	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxe	11.16%	2,024	2,027	2,029	2,029	1,800	1,571	1,568	1,563	1,558	1,554	1,550	1,545	\$20,819
b.	Debt Component (Line 6 x 2.04% x 1/12)	2.04%	370	370	371	371	329	287	287	286	285	284	283	283	3,806
8	Investment Expenses														
a.	Depreciation	3.27%	0	0	0	0	0	0	690	460	460	460	460	460	2,992
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes	0.016338	0	0	0	0	0	0	460	230	230	230	230	230	1,610
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		2,394	2,397	2,400	2,400	2,129	1,858	3,005	2,539	2,534	2,528	2,523	2,518	29,225
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		2,394	2,397	2,400	2,400	2,129	1,858	3,005	2,539	2,534	2,528	2,523	2,518	29,225

For Project: UNDERGROUND STORAGE TANKS - BARTOW (Project 10b)  
 (in Dollars)

Intermediate

Line	Description	Beginning of Period Amount	Actual Jan-07	Actual Feb-07	Actual Mar-07	Actual Apr-07	Actual May-07	Actual Jun-07	Actual Jul-07	Actual Aug-07	Actual Sep-07	Actual Oct-07	Actual Nov-07	Actual Dec-07	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$5,635	(\$3,155)	\$0	\$0	(\$21,609)	\$599	\$138	\$0	\$0	\$0	\$0	\$0	(\$18,392)
b.	Clearings to Plant		0	0	0	0	0	75,868	138	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	75,868	76,006	76,006	76,006	76,006	76,006	76,006	76,006
3	Less: Accumulated Depreciation	0	0	0	0	0	0	(1,109)	(1,311)	(1,513)	(1,715)	(1,917)	(2,119)	(2,321)	
4	CWIP - Non-Interest Bearing	94,398	100,033	96,879	96,879	96,879	75,269	(0)	(0)	(0)	(0)	(0)	(0)	(0)	0
5	Net Investment (Lines 2 + 3 + 4)	\$94,398	100,033	96,879	96,879	96,879	75,269	74,759	74,695	74,493	74,291	74,089	73,887	73,685	
6	Average Net Investment		97,216	98,456	96,879	96,879	86,074	74,859	74,727	74,594	74,392	74,190	73,988	73,786	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxe	11.16%	904	916	901	901	800	(131)	695	694	692	690	688	686	\$8,436
b.	Debt Component (Line 6 x 2.04% x 1/12)	2.04%	165	167	165	165	146	(24)	127	127	126	126	126	125	1,542
8	Investment Expenses														
a.	Depreciation	3.19%	0	0	0	0	0	1,111	202	202	202	202	202	202	2,323
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes	0.009773	0	0	0	0	0	372	62	62	62	62	62	62	743
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,069	1,083	1,066	1,066	947	1,328	1,086	1,084	1,082	1,080	1,078	1,076	13,045
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		1,069	1,083	1,066	1,066	947	1,328	1,086	1,084	1,082	1,080	1,078	1,076	13,045