

VOTE SHEET

April 8, 2008

Docket No. 070737-GU – Application for approval of new depreciation rates, effective January 1, 2008, by St. Joe Natural Gas Company, Inc.

Issue 1: Should the currently prescribed depreciation rates of St. Joe Natural Gas Company be changed?

Recommendation: Yes. A comprehensive review of St. Joe Natural Gas Company’s planning and activity since the prior depreciation filing indicates a need for a revision in the currently prescribed depreciation rates.

APPROVED

Issue 2: What should be the date of implementation for the new depreciation rates?

Recommendation: Staff recommends approval of the company’s proposed January 1, 2008, date of implementation for the new depreciation rates.

APPROVED

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS’ SIGNATURES

MAJORITY

DISSENTING

Neil A. Shea

Katrina J. McMurrain

[Signature]

[Signature]

[Signature]

REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER-DATE

02726 APR-9 8

FPSC-COMMISSION CLERK

Vote Sheet

April 8, 2008

Docket No. 070737-GU – Application for approval of new depreciation rates, effective January 1, 2008, by St. Joe Natural Gas Company, Inc.

(Continued from previous page)

Issue 3: Should the Commission make any corrections to the reserve allocations between accounts?

Recommendation: Yes. Staff recommends the reserve allocations shown on Attachment A of staff's memorandum dated March 27, 2008. These allocations bring each account more in line with its theoretically correct reserve level.

APPROVED

Issue 4: What are the appropriate remaining lives, net salvage, reserve amounts, and resultant depreciation rates for SJNG?

Recommendation: The staff's recommended remaining lives, net salvage values, reserves, and resultant depreciation rates are shown on Attachment B of staff's memorandum dated March 27, 2008. The rates, based upon actual investments as of December 31, 2007, would result in an increase in the annual depreciation expense of approximately \$3,989 as summarized on Attachment C of staff's memorandum dated March 27, 2008.

APPROVED

Issue 5: Should this docket be closed?

Recommendation: Yes. If no person whose substantial interests are affected by the proposed agency action files a protest within 21 days of the issuance of the order, this docket should be closed upon the issuance of a consummating order.

APPROVED