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April 14, 2008

Ms. Ann Cole, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0850

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COMMISSION
CLERK

Dear Ms. Cole:

RE: Inventory Adjustments

Please accept this letter as notification of Gulf Power Company's coal inventory adjustments as required by Order No. PSC-97-0359-FOF-EI. The attached sheet details the survey results and subsequent adjustments.

Should you have any questions, please call Constance J. Erickson, Comptroller, at (850) 444-6384.

Sincerely,

Susan D. Ritenour
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bh

Attachment

cc w/att: Florida Public Service Commission
Sid Matlock
Gulf Power Company
Constance J. Erickson

DOCUMENT NUMBER-DATE
02872 APR 15 08
FPSC-COMMISSION CLERK

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GULF POWER COMPANY
COAL INVENTORY ADJUSTMENTS FOR THE PERIOD
September 2007 - February 2008

PLANT CRIST:

Book Balance	Survey Results	Difference		Adjustment to Books	
<u>Tons</u>	<u>Tons</u>	<u>Tons</u>	<u>%</u>	<u>Tons</u>	<u>\$</u>
214,473	228,692	14,219	6.22	7,358	517,043

PLANT SMITH:

Book Balance	Survey Results	Difference		Adjustment to Books	
<u>Tons</u>	<u>Tons</u>	<u>Tons</u>	<u>%</u>	<u>Tons</u>	<u>\$</u>
76,964	85,817	8,853	10.32	6,279	443,559

PLANT SCHOLZ:

Book Balance	Survey Results	Difference		Adjustment to Books	
<u>Tons</u>	<u>Tons</u>	<u>Tons</u>	<u>%</u>	<u>Tons</u>	<u>\$</u>
26,888	22,284	(4,604)	(20.66)	(3,935)	(327,157)

Note:

The surveys of Crist, Smith and Scholz coal on hand were conducted on March 6, 2008.

DOCUMENT NUMBER DATE

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