

State of Florida



Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE: April 16, 2008

TO: Marguerite H. McLean, Commission Deputy Clerk II, Division of the Commission Clerk

FROM: Denise N. Vandiver, Chief of Auditing, Division of Regulatory Compliance & Consumer Assistance

RE: Docket No: 080001-EI; Company Name: Progress Energy Florida, Inc.;
Audit Purpose: 2007 Hedging Activities; Company Code: EI801;
Audit Control No: 07-353-2-1:

Volume 2 of 2 of the audit work papers is forwarded, pursuant to Rule 25-22.006, Florida Administrative Code. The audit report and Volume 1 has been filed as unclassified in RCA files.

The audit exit conference was held April 8, 2008.

An attached index lists all confidential material.

Attachments: Confidential Document Index - 03017-08
Volume 2 - 03018-08

Cc: Office of General Counsel
Robert Freeman

RECEIVED-FPSC
08 APR 16 PM 4:42
COMMISSION
CLERK

M. McLean
Received By

4/16/08
Date

DOCUMENT NUMBER-DATE
03017 APR 16 08
FPSC-COMMISSION CLERK

W/P NO.

47/1

47-47/19 *

47-1-47-6

47-7

W/P DESCRIPTION

Risk Limits

Gas Hedging

6 Oil Hedging

2 Oil Hedging

NO. OF PAGES

1

19

6

1

* EXCEPT $\frac{47}{6}$