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IN REPLY REFER TO:

Ansley Watson, Jr.
P.O. Box 1531
Tampa, Florida 33601
e-mail: aw@macfar.com

April 30, 2008

VIA FEDEX

Ann Cole
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

RECEIVED-PPSC
08 MAY - 1 AM 9:56
COMMISSION
CLERK

Re: Docket No. 080004-GU – Natural gas conservation cost recovery

Dear Ms. Cole:

Enclosed for filing with the Commission on behalf of Peoples Gas System, please find the original and 15 copies of the following:

- Peoples' Petition for Approval of True-Up Amount (for the period January through December 2007); and

CMP _____ - Exhibit ____ (KMF-1), consisting of Schedules CT-1 through CT-6.

COM 5
CTR 1 The enclosed exhibit will be offered by Peoples at the hearing in this docket scheduled to commence on November 4, 2008.

ECR _____ Please acknowledge your receipt and the date of filing of the enclosures on the enclosed GCL 1 duplicate copy of this letter, and return the same to me in the enclosed preaddressed envelope.

OPC _____ Thank you for your usual assistance.

RCA _____

SCR _____

SGA _____

SEC _____

OTH _____
AWjr/a
Enclosures

Sincerely,



ANSLEY WATSON, JR.

DOCUMENT NUMBER-DATE

03542 MAY-1 08

FPSC-COMMISSION CLERK

Ann Cole, Commission Clerk
April 30, 2008
Page 2

cc: Parties of Record
Mrs. Kandi M. Floyd
Matthew R. Costa, Esquire

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Natural gas conservation cost)
recovery.)
_____)

Docket No. 080004-GU
Submitted for Filing:
5-1-08

**PETITION OF PEOPLES GAS SYSTEM
FOR APPROVAL OF TRUE-UP AMOUNT**

Peoples Gas System ("Peoples"), through undersigned counsel and pursuant to Rule 25-17.015, *Florida Administrative Code*, petitions the Commission for approval of its end-of-period final energy conservation cost recovery true-up amount for the period January 1 through December 31, 2007, and in support thereof says:

1. The name and address of the Petitioner are:

Peoples Gas System
P. O. Box 2562
Tampa, Florida 33601-2562

2. The persons to whom notices, orders, pleadings and correspondence in this docket should be addressed are:

Ansley Watson, Jr.
Macfarlane Ferguson & McMullen
P. O. Box 1531
Tampa, Florida 33601-1531

Ms. Paula Brown
Regulatory Affairs
Peoples Gas System
P. O. Box 111
Tampa, Florida 33601-0111

Matthew R. Costa
Corporate Counsel
TECO Energy, Inc.
P. O. Box 111
Tampa, Florida 33601-0111

3. Peoples' calculation of the true-up amounts for which approval is hereby requested is consistent with the Commission's prescribed methodology. These calculations and the supporting documentation are contained in Exhibit ___(KMF-1), consisting of the Energy Conservation Cost Recovery True-Up Reporting Forms,

DOCUMENT NUMBER-DATE

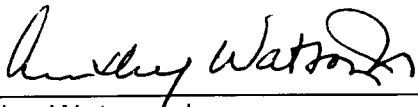
03542 MAY-1 8

completed as directed by the Commission Staff. Exhibit ___(KMF-1) is submitted for filing with this petition.

4. For the period January through December 2007, Peoples has calculated its end-of-period final true-up amount to be an overrecovery, including principal and interest, of \$5,912,813.

WHEREFORE, Peoples Gas System respectfully requests that the Commission grant this petition and approve the overrecovery of \$5,912,813 as the final true-up amount for the January through December 2007 period.

Respectfully submitted,



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Attorneys for Peoples Gas System

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E-mail: mcosta@tecoenergy.com

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that true and correct copies of the foregoing petition, together with copies of Exhibit ___(KMF-1), have been furnished by U. S. Mail, this 30th day of April, 2008, to the following:

Katherine Fleming, Esquire
Office of General Counsel
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Mr. Jay Sutton
Florida City Gas
4180 South U.S. Highway 1
Rockledge, FL 32955-5309

Mr. Thomas A. Geoffroy
Florida Division
Chesapeake Utilities Corporation
P. O. Box 960
Winter Haven, FL 33882-0960

Florida Public Utilities Company
Mehrddad Khojasteh
P. O. Box 3395
West Palm Beach, FL 33402-3395

Beth Keating, Esquire
Akerman Senterfitt
106 E. College Ave., Suite 1200
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Messer, Caparello & Self, P.A.
P.O. Box 15579
Tallahassee, FL 32317

Mr. Stuart L. Shoaf
St. Joe Natural Gas Company, Inc.
P. O. Box 549
Port St. Joe, FL 32457-0549

Charles A. Costin, Esquire
Costin and Costin
P. O. Box 98
Port St. Joe, FL 32457-0098

Ms. Paula K. Brown
Regulatory Affairs
Peoples Gas System
P. O. Box 111
Tampa, FL 33601-0111

Mr. Brian J. Powers
Indiantown Gas Company
P. O. Box 8
Indiantown, FL 34956-0008

Mr. Jerry H. Melendy, Jr.
Sebring Gas System, Inc.
3515 U.S. Highway 27 South
Sebring, FL 33870

Robert Scheffel Wright, Esquire
Young Van Assenderp P.A.
225 South Adams St., Suite 200
Tallahassee, FL 32301



Ansley Watson, Jr.

ADJUSTED NET TRUE-UP
JANUARY 2007 THROUGH DECEMBER 2007

END OF PERIOD NET TRUE-UP

PRINCIPAL	-5,708,589	
INTEREST	<u>-204,224</u>	-5,912,813

LESS PROJECTED TRUE-UP

PRINCIPAL	-6,254,203	
INTEREST	<u>-220,620</u>	<u>-6,474,823</u>

ADJUSTED NET TRUE-UP		<u>562,010</u>
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() REFLECTS OVER-RECOVERY

DOCUMENT NUMBER-DATE

03542 MAY-18

FPSC-COMMISSION CLERK

ANALYSIS OF ENERGY CONSERVATION PROGRAM COSTS
 ACTUAL VERSUS ESTIMATED
 JANUARY 2007 THROUGH DECEMBER 2007

	<u>ACTUAL</u>	<u>PROJECTED*</u>	<u>DIFFERENCE</u>
CAPITAL INVESTMENT	0	0	0
PAYROLL & BENEFITS	435,318	433,575	1,743
MATERIALS & SUPPLIES	2,933	8,440	-5,507
ADVERTISING	948,525	903,145	45,380
INCENTIVES	5,972,818	6,425,507	-452,689
OUTSIDE SERVICES	7,541	8,228	-687
VEHICLES	0	0	0
OTHER	<u>0</u>	<u>0</u>	<u>0</u>
SUB-TOTAL	7,367,135	7,778,895	-411,760
PROGRAM REVENUES	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL PROGRAM COSTS	7,367,135	7,778,895	-411,760
LESS:			
PAYROLL ADJUSTMENTS	0	0	0
AMOUNTS INCLUDED IN RATE BASE	0	0	0
CONSERVATION REVENUES APPLICABLE TO THE PERIOD	-13,075,724	0	-13,075,724
ROUNDING ADJUSTMENT	<u>0</u>	<u>0</u>	<u>0</u>
TRUE-UP BEFORE INTEREST	-5,708,589	7,778,895	-13,487,484
INTEREST PROVISION	<u>-204,224</u>	<u>0</u>	<u>-204,224</u>
END OF PERIOD TRUE-UP	<u>-5,912,813</u>	<u>7,778,895</u>	<u>-13,691,708</u>

() REFLECTS OVER-RECOVERY
 *8 MONTHS ACTUAL AND 4 MONTHS PROJECTED

ACTUAL CONSERVATION PROGRAM COSTS PER PROGRAM
 JANUARY 2007 THROUGH DECEMBER 2007

<u>PROGRAM NAME</u>	<u>PAYROLL & BENEFITS</u>	<u>MATERIALS & SUPPLIES</u>	<u>ADVERTISING</u>	<u>INCENTIVE</u>	<u>OUTSIDE SERVICES</u>	<u>VEHICLE</u>	<u>OTHER</u>	<u>TOTAL</u>
PROGRAM 1: RESIDENTIAL HOME BUILDER	0	0	0	3,940,915	0	0	0	3,940,915
PROGRAM 2: OIL HEAT REPLACEMENT	0	0	0	0	0	0	0	0
PROGRAM 3: RES APPLIANCE RETENTION	0	0	0	1,449,053	0	0	0	1,449,053
PROGRAM 4: COMM ELECTRIC REPLACEMENT	0	0	0	62,335	0	0	0	62,335
PROGRAM 5: RES ELECTRIC REPLACEMENT	0	0	0	519,215	0	0	0	519,215
PROGRAM 6: COMMON COSTS	435,318	2,933	948,525	0	7,541	0	0	1,394,317
PROGRAM 7: GAS SPACE CONDITIONING	0	0	0	300	0	0	0	300
PROGRAM 8: SMALL PACKAGE COGEN	0	0	0	0	0	0	0	0
PROGRAM 9: MONITORING & RESEARCH	0	0	0	0	0	0	0	0
PROGRAM 10 ESP	0	0	0	1,000	0	0	0	1,000
PROGRAM 11 (TYPE NAME HERE)	0	0	0	0	0	0	0	0
PROGRAM 12 (TYPE NAME HERE)	0	0	0	0	0	0	0	0
PROGRAM 13 (TYPE NAME HERE)	0	0	0	0	0	0	0	0
PROGRAM 14 (TYPE NAME HERE)	0	0	0	0	0	0	0	0
PROGRAM 15 (TYPE NAME HERE)	0	0	0	0	0	0	0	0
PROGRAM 16 (TYPE NAME HERE)	0	0	0	0	0	0	0	0
PROGRAM 17 (TYPE NAME HERE)	0	0	0	0	0	0	0	0
PROGRAM 18 (TYPE NAME HERE)	0	0	0	0	0	0	0	0
PROGRAM 19 (TYPE NAME HERE)	0	0	0	0	0	0	0	0
PROGRAM 20 (TYPE NAME HERE)	0	0	0	0	0	0	0	0
TOTAL	435,318	2,933	948,525	5,972,818	7,541	0	0	7,367,135

CONSERVATION COSTS PER PROGRAM - VARIANCE ACTUAL VERSUS PROJECTED
 JANUARY 2007 THROUGH DECEMBER 2007

PROGRAM NAME	PAYROLL & BENEFITS	MATERIALS & SUPPLIES	ADVERTISING	INCENTIVE	OUTSIDE SERVICES	VEHICLE	OTHER	TOTAL
PROGRAM 1: RESIDENTIAL HOME BUILDER	0	0	0	-531,815	0	0	0	-531,815
PROGRAM 2: OIL HEAT REPLACEMENT	0	0	0	-300	0	0	0	-300
PROGRAM 3: RES APPLIANCE RETENTION	0	0	0	52,474	0	0	0	52,474
PROGRAM 4: COMM ELECTRIC REPLACEMENT	0	0	0	17,705	0	0	0	17,705
PROGRAM 5: RES ELECTRIC REPLACEMENT	0	0	0	13,647	0	0	0	13,647
PROGRAM 6: COMMON COSTS	1,743	-5,507	45,380	0	-687	0	0	40,929
PROGRAM 7: GAS SPACE CONDITIONING	0	0	0	-400	0	0	0	-400
PROGRAM 8: SMALL PACKAGE COGEN	0	0	0	-4,000	0	0	0	-4,000
PROGRAM 9: MONITORING & RESEARCH	0	0	0	0	0	0	0	0
PROGRAM 10: ESP	0	0	0	0	0	0	0	0
PROGRAM 11: (TYPE NAME HERE)	0	0	0	0	0	0	0	0
PROGRAM 12: (TYPE NAME HERE)	0	0	0	0	0	0	0	0
PROGRAM 13: (TYPE NAME HERE)	0	0	0	0	0	0	0	0
PROGRAM 14: (TYPE NAME HERE)	0	0	0	0	0	0	0	0
PROGRAM 15: (TYPE NAME HERE)	0	0	0	0	0	0	0	0
PROGRAM 16: (TYPE NAME HERE)	0	0	0	0	0	0	0	0
PROGRAM 17: (TYPE NAME HERE)	0	0	0	0	0	0	0	0
PROGRAM 18: (TYPE NAME HERE)	0	0	0	0	0	0	0	0
PROGRAM 19: (TYPE NAME HERE)	0	0	0	0	0	0	0	0
PROGRAM 20: (TYPE NAME HERE)	0	0	0	0	0	0	0	0
TOTAL	1,743	-5,507	45,380	-452,689	-687	0	0	-411,760

() REFLECTS PROJECTED OVER ACTUAL EXPENSE ESTIMATES

ENERGY CONSERVATION ADJUSTMENT CALCULATION OF TRUE-UP AND INTEREST PROVISION
 SUMMARY OF EXPENSES BY PROGRAM BY MONTH
 JANUARY 2007 THROUGH DECEMBER 2007

EXPENSES:	JAN 2007	FEB 2007	MAR 2007	APR 2007	MAY 2007	JUN 2007	JUL 2007	AUG 2007	SEPT 2007	OCT 2007	NOV 2007	DEC 2007	TOTAL
PROGRAM 1:	349,340	530,475	358,570	412,695	329,325	418,885	323,055	259,475	391,235	238,360	184,550	144,950	3,940,915
PROGRAM 2:	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 3:	119,505	139,427	101,498	109,593	105,905	129,794	130,088	95,242	132,259	138,502	121,470	125,770	1,449,053
PROGRAM 4:	6,960	6,160	1,810	3,860	7,640	3,320	4,480	0	14,360	2,760	6,840	4,145	62,335
PROGRAM 5:	42,155	49,180	28,570	48,380	30,240	43,945	46,225	48,350	45,100	47,215	38,800	51,055	519,215
PROGRAM 6:	42,113	54,571	92,819	84,615	102,396	82,081	108,813	105,756	195,060	109,946	101,383	314,763	1,394,317
PROGRAM 7:	0	0	0	0	0	0	0	300	0	0	0	0	300
PROGRAM 8:	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 9:	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 10:	550	450	0	0	0	0	0	0	0	0	0	0	1,000
PROGRAM 11:	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 12:	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 13:	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 14:	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 15:	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 16:	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 17:	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 18:	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 19:	0	0	0	0	0	0	0	0	0	0	0	0	0
PROGRAM 20:	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL	560,623	780,263	583,267	659,143	575,506	678,025	612,661	509,123	778,014	536,783	453,043	640,683	7,367,135
LESS AMOUNT INCLUDED IN RATE BASE	0	0	0	0	0	0	0	0	0	0	0	0	0
RECOVERABLE CONSERVATION EXPENSES	560,623	780,263	583,267	659,143	575,506	678,025	612,661	509,123	778,014	536,783	453,043	640,683	7,367,135

ENERGY CONSERVATION ADJUSTMENT CALCULATION OF TRUE-UP AND INTEREST PROVISION
 JANUARY 2007 THROUGH DECEMBER 2007

CONSERVATION REVENUES	JAN 2007	FEB 2007	MAR 2007	APR 2007	MAY 2007	JUN 2007	JUL 2007	AUG 2007	SEP 2007	OCT 2007	NOV 2007	DEC 2007	TOTAL
1. RCS AUDIT FEES	0	0	0	0	0	0	0	0	0	0	0	0	0
2. OTHER PROGRAM REVS	0	0	0	0	0	0	0	0	0	0	0	0	0
3. CONSERV. ADJ REVS	-1,303,912	-1,371,652	-1,371,221	-1,170,527	-973,395	-862,852	-801,145	-729,324	-727,551	-759,867	-846,194	-1,097,928	-12,015,566
4. TOTAL REVENUES	-1,303,912	-1,371,652	-1,371,221	-1,170,527	-973,395	-862,852	-801,145	-729,324	-727,551	-759,867	-846,194	-1,097,928	-12,015,566
5. PRIOR PERIOD TRUE-UP NOT APPLICABLE TO THIS PERIOD	-88,347	-88,347	-88,347	-88,347	-88,347	-88,347	-88,347	-88,347	-88,347	-88,347	-88,347	-88,347	-1,060,158
6. CONSERVATION REVS APPLICABLE TO THE PERIOD	-1,392,258	-1,459,999	-1,459,567	-1,258,873	-1,061,742	-951,198	-889,491	-817,670	-815,897	-848,213	-934,541	-1,186,274	-13,075,724
7. CONSERVATION EXPS (FROM CT-3, PAGE 1)	560,623	780,263	583,267	659,143	575,506	678,025	612,661	509,123	778,014	536,783	453,043	640,683	7,367,135
8. TRUE-UP THIS PERIOD	-831,635	-679,736	-876,300	-599,730	-486,236	-273,173	-276,830	-308,547	-37,884	-311,430	-481,497	-545,591	-5,708,589
9. INTER. PROV. THIS PERIOD (FROM CT-3, PAGE 3)	-6,282	-9,229	-12,292	-15,194	-17,253	-18,641	-19,506	-21,149	-21,251	-19,896	-20,579	-22,952	-204,224
10. TRUE-UP & INTER. PROV. BEGINNING OF MONTH	-1,060,158	-1,809,729	-2,410,346	-3,210,592	-3,737,170	-4,152,312	-4,355,780	-4,563,770	-4,805,120	-4,775,908	-5,018,887	-5,432,617	
11. PRIOR TRUE-UP COLLECTED/(REFUNDED)	88,347	88,347	88,347	88,347	88,347	88,347	88,347	88,347	88,347	88,347	88,347	88,347	
12. TOTAL NET TRUE-UP (SUM LINES 8+9+10+11)	-1,809,729	-2,410,346	-3,210,592	-3,737,170	-4,152,312	-4,355,780	-4,563,770	-4,805,120	-4,775,908	-5,018,887	-5,432,617	-5,912,813	-5,912,813

CALCULATION OF TRUE-UP AND INTEREST PROVISION
 JANUARY 2007 THROUGH DECEMBER 2007

INTEREST PROVISION	JAN 2007	FEB 2007	MAR 2007	APR 2007	MAY 2007	JUN 2007	JUL 2007	AUG 2007	SEPT 2007	OCT 2007	NOV 2007	DEC 2007	TOTAL
1. BEGINNING TRUE-UP	-1,060,158	-1,809,729	-2,410,346	-3,210,592	-3,737,170	-4,152,312	-4,355,780	-4,563,770	-4,805,120	-4,775,908	-5,018,887	-5,432,617	
2. ENDING TRUE-UP BEFORE INTEREST	-1,803,446	-2,401,118	-3,198,300	-3,721,976	-4,135,059	-4,337,139	-4,544,264	-4,783,971	-4,754,657	-4,998,991	-5,412,038	-5,889,862	
3. TOTAL BEGINNING & ENDING TRUE-UP	-2,863,604	-4,210,846	-5,608,646	-6,932,568	-7,872,229	-8,489,451	-8,900,045	-9,347,741	-9,559,777	-9,774,899	-10,430,924	-11,322,479	
4. AVERAGE TRUE-UP (LINE 3 TIMES 50%)	-1,431,802	-2,105,423	-2,804,323	-3,466,284	-3,936,114	-4,244,726	-4,450,022	-4,673,870	-4,779,889	-4,887,449	-5,215,462	-5,661,239	
5. INTER. RATE - 1ST DAY OF REPORTING MONTH	5.270%	5.260%	5.260%	5.260%	5.260%	5.260%	5.280%	5.240%	5.620%	5.050%	4.720%	4.750%	
6. INTER. RATE - 1ST DAY OF SUBSEQUENT MONTH	5.260%	5.260%	5.260%	5.260%	5.260%	5.280%	5.240%	5.620%	5.050%	4.720%	4.750%	4.980%	
7. TOTAL (SUM LINES 5 & 6)	10.530%	10.520%	10.520%	10.520%	10.520%	10.540%	10.520%	10.860%	10.670%	9.770%	9.470%	9.730%	
8. AVG INTEREST RATE (LINE 7 TIMES 50%)	5.265%	5.260%	5.260%	5.260%	5.260%	5.270%	5.260%	5.430%	5.335%	4.885%	4.735%	4.865%	
9. MONTHLY AVG INTEREST RATE	0.439%	0.438%	0.438%	0.438%	0.438%	0.439%	0.438%	0.453%	0.445%	0.407%	0.395%	0.405%	
10. INTEREST PROVISION (LINE 4 TIMES LINE 9)	-6,282	-9,229	-12,292	-15,194	-17,253	-18,641	-19,506	-21,149	-21,251	-19,896	-20,579	-22,952	-204,224

Program Progress Report

Reporting Period: JANUARY 2007 THROUGH DECEMBER 2007

Name: RESIDENTIAL HOME BUILDER

Description: This program is designed to increase the number of high priority natural gas customers in the new residential construction market. The Company offers incentives in the form of gas appliance piping and venting allowances to assist builders in defraying the additional cost associated with the installation of gas appliances.

Program Allowances:	Water Heater	\$350
	Tankless Water Heater	\$450
	Furnace	\$350
	Range	\$100
	Dryer	\$100

Program Summary

New Home Goal:	4,970
New Homes Connected:	<u>4,379</u>
Variance:	591
Percent of Goal:	88.1%

Conservation Cost Variance - Actual vs. Projected

Projected Cost:	\$4,472,730
Actual Cost:	\$3,940,915
Variance:	\$531,815

Program Progress Report

Reporting Period: JANUARY 2007 THROUGH DECEMBER 2007

Name: OIL HEAT REPLACEMENT

Description: This program is designed to encourage customers to convert their existing oil burning heating systems to energy efficient natural gas heating so as to discourage those customer from switching to less costly resistance strip heating. The program offers allowances to defray the additional cost of installing gas appliances.

Program Allowance: Energy Efficient Gas Furnaces \$330

Program Summary

Goals:	1
Actual:	0
Variance:	1
Percent of Goal:	0.0%

Conservation Cost Variance - Actual Vs. Projected

Projected Cost:	\$300
Actual Cost:	\$0
Variance:	\$300

Program Progress Report

Reporting Period: JANUARY 2007 THROUGH DECEMBER 2007

Name: RESIDENTIAL APPLIANCE RETENTION PROGRAM

Description: This program is designed to encourage current natural gas customers to retain natural gas appliances.
 The program offers allowances to assist in defraying the cost of more expensive energy efficient appliances.

Program Allowances:	Water Heater	.....	\$350
	Tankless Water Heater	.....	\$450
	Furnace	.....	\$350
	Range	.....	\$100
	Dryer	.....	\$100

Program Summary

Goals:	1,552
Actual:	1,610
Variance:	-58
Percent of Goal:	103.8%

Conservation Cost Variance - Actual Vs. Projected

Projected Cost:	\$1,396,579
Actual Cost:	\$1,449,053
Variance:	-\$52,474

Program Progress Report

Reporting Period: JANUARY 2007 THROUGH DECEMBER 2007

Name: COMM ELECTRIC REPLACEMENT

Description This program is designed to encourage the replacement of electric resistance appliances in commercial establishments by offering piping and venting allowances to defray the additional cost of installing natural gas equipment.

Program Allowances: For each kW Displaced \$40

Program Summary

Goals:	(Projected kW Displaced)	1116
Actual:		1,558
Variance:		-443
Percent of Goal:		139.7%

Conservation Cost Variance - Actual Vs. Projected

Projected Cost:	\$44,630
Actual Cost:	\$62,335
Variance:	-\$17,705

Program Progress Report

Reporting Period: JANUARY 2007 THROUGH DECEMBER 2007

Name: RESIDENTIAL APPLIANCE REPLACEMENT PROGRAM

Description This program is designd to encourage the replacement of electric resistance appliances in the residential market by offering piping and venting allowances to defray the additional cost of installing energy efficient natural gas appliances.

Water Heater	\$525
Tankless Water Heater	\$525
Furnace	\$625
Range	\$100
Dryer	\$100
Space Heating	\$65

Program Summary

Goals:	374
Actual:	385
Variance:	-10
Percent of Goal:	102.7%

Conservation Cost Variance - Actual vs. Projected

Projected Cost:	\$505,568
Actual Cost:	\$519,215
Variance:	-\$13,647

Program Progress Report

Reporting Period: JANUARY 2007 THROUGH DECEMBER 2007

Name: COMMON COSTS

Conservation Cost Variance - Actual vs. Projected

Projected Cost:	\$1,353,388
Actual Cost:	\$1,394,317
Variance:	-\$40,929

Program Progress Report

Reporting Period: JANUARY 2007 THROUGH DECEMBER 2007

Name: GAS SPACE CONDITIONING

Description: This program is designed to convert on-main customers from electric space conditioning equipment to energy efficient natural gas space conditioning. The program offers piping and venting allowances to reduce the generally higher cost of installing gas space conditioning equipment. This program would also reduce summer as well as winter peak demand and contribute to the conservation of KWH / KWD consumption.

Program Allowance: \$150 / ton

Program Summary

Program Goal:	5
Program Accomplishments:	2
Variance:	3
Percent of Goal:	42.9%

Conservation Cost Variance - Actual vs. Projected

Projected Cost:	\$700
Actual Cost:	\$300
Variance:	\$400

Program Progress Report

Reporting Period: JANUARY 2007 THROUGH DECEMBER 2007

Name: SMALL PACKAGE COGEN

Description This program is designed to promote the direct use of natural gas to generate on-site power and utilize the waste heat for on-site heating, cooling and water heating requirements for commercial and industrial applications.

Program Summary:	kW Deferred	\$150 / kW
	Feasibility Study	\$5,000

Conservation Cost Variance - Actual vs. Projected

Projected Cost: \$4,000

Actual Cost: \$0

Variance: \$4,000

Program Progress Report

Reporting Period: JANUARY 2007 THROUGH DECEMBER 2007

Name: MONITORING & RESEARCH

Description: The projected costs and benefits of Peoples' energy conservation programs will be affected not only by the numbers of participating customers and the extent of their participation, but also by the assumptions used in estimating costs and savings to be derived from the programs.

Program Summary: Estimated annual cost: \$80,000

Conservation Cost Variance - Actual vs. Projected

Projected Cost:	\$0
Actual Cost:	\$0
Variance:	\$0