



May 1, 2008

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Ms. Ann Cole, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Environmental Conservation Cost Recovery; Docket No. 080002-EG

Dear Ms. Cole:

Enclosed for filing in the above referenced docket on behalf of Progress Energy Florida, Inc. ("PEF") are the original and fifteen (15) copies of the following:

- PEF's True-Up Petition; and
- Direct Testimony of John A. Masiello with Exhibit No. ____ (JAM-1T).

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Please acknowledge receipt and filing of the above by stamping a copy of this letter and returning to me. If you should have any questions, please feel free to contact me at (727) 820-5184.

Thank you for your assistance in this matter.

Sincerely,

John T. Burnett
John T. Burnett

JTB/lms
Enclosures

cc: Certificate of Service

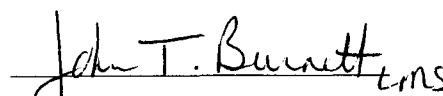
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CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished via U.S. Mail (* via hand delivery) this 15th day of May, 2008 to all parties of record as indicated below.


JOHN T. BURNETT

Katherine Fleming, Esq. * Office of General Counsel Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, FL 32399-0850	Florida Industrial Power Users Group c/o John McWhirter, Jr. McWhirter Reeves Law Firm 400 N. Tampa Street, Ste. 2450 Tampa, FL 33602
James D. Beasley, Esq. Lee L. Willis, Esq. Ausley & McMullen Law Firm P.O. Box 391 Tallahassee, FL 32302	Norman H. Horton, Jr. Messer, Caparello & Self, P.A. P.O. Box 1876 Tallahassee, FL 32302-1876
Joseph A. McGlothlin, Esq. Office of Public Counsel c/o The Florida Legislature 111 West Madison Street, #812 Tallahassee, FL 32399	R. Wade Litchfield, Esq. Florida Power & Light 700 Universe Boulevard Juno Beach, FL 33408-0420
Jeffrey A. Stone, Esq. Russell A. Badders, Esq. Steven R. Griffin Beggs & Lane Law Firm P.O. Box 12950 Pensacola, FL 32591	Ms. Cheryl Martin Florida Public Utilities Company P.O. Box 3395 West Palm Beach, FL 33402-3395
Ms. Paula K. Brown Tampa Electric Company P.O. Box 111 Tampa, FL 33601	Natalie F. Smith, Esq. Florida Power & Light 215 S. Monroe Street, Ste. 810 Tallahassee, FL 32301-1859
	Ms. Susan D. Ritenour Gulf Power Company One Energy Place Pensacola, FL 32520-0780

BEFORE THE PUBLIC SERVICE COMMISSION

In Re: Energy Conservation Cost)
Recovery Clause)

Docket No. 080002-EG

Filed: May 1, 2008

**PROGRESS ENERGY FLORIDA, INC.'S
PETITION FOR APPROVAL OF TRUE-UP AMOUNT**

Pursuant to Order No. PSC-08-0168-PCO-EG, issued March 20, 2008 in the above-referenced docket, Progress Energy Florida, Inc. ("PEF") petitions the Florida Public Service Commission ("Commission") for approval of an overrecovery of \$1,646,440 as PEF's adjusted net true-up amount for the period January 2007 through December 2007. In support of this petition, PEF states:

1. The name and address of the affected agency are:

Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

2. The name, address and telephone number of the petitioner are:

Progress Energy Florida, Inc.
299 First Avenue North
St. Petersburg, Florida 33701

Notices, orders, pleadings and correspondence to be served upon PEF in this proceeding should be directed to:

John T. Burnett
Associate General Counsel
Progress Energy Service Company
P.O. Box 14042
St. Petersburg, FL 33733
(727) 820-5184 telephone
john.burnett@pgnmail.com

Paul Lewis, Jr.
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106 East College Avenue, Suite 800
Tallahassee, FL 32301
(850) 222-8738 telephone
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3. PEF is a public utility subject to the Commission's jurisdiction pursuant to Chapter 366, Florida Statutes. Pursuant to Section 366.82, Florida Statutes, and Rule 25-17.015, Florida Administrative Code, PEF has an ECCR clause through which it recovers its reasonable and prudent unreimbursed costs for conservation audits, conservation programs, and implementation of PEF's conservation plan. PEF has substantial interests in the proper calculation and recovery of its ECCR factor and the final true-up which is used in the computation of PEF's ECCR factor.

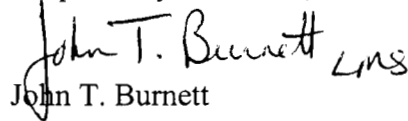
4. PEF seeks Commission approval of an overrecovery of \$1,646,440 as the adjusted net true-up amount for the period January 2007 through December 2007. PEF's final adjusted net true-up amount for the period January 2007 through December 2007 was calculated consistently with the methodology set forth in Schedule 1 attached to Order No. 10093, dated June 19, 1981. This calculation and the supporting documentation are contained in Exhibit No. 1 (JAM-1T), an exhibit attached to the prepared testimony of PEF's witness John Masiello, which is being filed in conjunction with this petition.

5. PEF's current ECCR Factor, approved by the Commission to be applied to customers' bills during the January 2008 through December 2008 period, reflected an estimated/actual net true-up overrecovery of \$12,527,387 for the period January 2007 through December 2007. However, the actual net true-up overrecovery for the period January 2007 through December 2007 was \$14,173,827. The adjusted net true-up of \$1,646,440 for the period January 2007 through December 2007 is the difference between the actual net true-up overrecovery for the period January 2007 through December 2007 period of \$14,173,827 and PEF's approved estimated/actual true-up

overrecovery of \$12,527,387. This \$1,646,440 is the amount that should be refunded on jurisdictional sales during PEF's next annual ECCR recovery period.

WHEREFORE, PEF respectfully requests that the Commission approve an overrecovery of \$1,646,440 as the final adjusted net true-up amount for the period January 2007 through December 2007 and that the approved final adjusted true-up amount be carried over and reflected in PEF's next ECCR factors.

Respectfully submitted,

 LMS
John T. Burnett