

State of Florida



Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE: May 5, 2008
TO: Ann Cole, Commission Clerk - PSC, Office of Commission Clerk
FROM: Connie S. Kummer, Chief of Certification & Tariffs, Division of Economic Regulation *CSK*
RE: Document to be placed in Docket No. 080128-EI

This document should be added to Docket No. 080128-EI, Petition to eliminate Sebring Rider, Rate Schedule SR-1, by Progress Energy Florida, Inc. It is simply additional information and does not require any action beyond placing it in the docket file. Thank you.

RECEIVED-FPSC
08 MAY -5 PM 2:10
COMMISSION
CLERK

DOCUMENT NUMBER-DATE

03680 MAY-5 g

FPSC-COMMISSION CLERK

080128-ET



April 28, 2008

Ms. Connie S. Kummer
Chief, Bureau of Economic, Finance and Rates
Florida Public Service Commission
250 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Dear Ms. Kummer:

Please find enclosed PEF's final calculation of the Sebring Rider under-recovery of \$47,824. As stated in Order No. PSC-08-0261-FOF-TP, the Sebring Rider ended on April 1, 2008. The Order also states that PEF realized an under-recovery of approximately \$7,000 for which PEF has not requested recovery of this amount through any other mechanism. PEF calculated this under-recovery amount based on forecasted sales for February and March 2008. PEF has subsequently updated its calculation to account for actual sales for these months. Consequently, PEF's final calculated under-recovery for the Sebring Rider is \$47,824 for which PEF is not seeking recovery of this amount through any other means. This amount, however, may fluctuate slightly as billing adjustments occur over the next 2 years through the normal course of business. Please contact me at (727) 820-5604 if you have any questions.

Respectfully,

A handwritten signature in black ink that reads 'Karen Wateska'.

Karen Wateska
Senior Regulatory Specialist
Regulatory Service – Florida

Enclosures

PROGRESS ENERGY FLORIDA, INC.
2008 REVIEW OF THE SEBRING RIDER
RATE SCHEDULE SR-1

SECTION A
SEBRING RIDER DEVELOPMENT SUMMARY

Sebring Rider (SR-1) Development

Line	INITIAL	REVISED	REVISED	REVISED	REVIEW	Supporting Exhibit
	SR-1 RATE	SR-1 RATE	SR-1 RATE	SR-1 RATE	SR-1 RATE	
		Nov 1993	Oct 1996	Aug 2006	Apr 2008	
1 Purchase price	\$55,948,384	\$53,886,052	\$53,889,025	\$53,858,323	\$53,858,323	
Less:						
2 Net book value	(\$17,813,753)	(\$17,549,599)	(\$17,549,736)	(\$17,549,736)	(\$17,549,736)	
3 Going concern	<u>(\$5,741,000)</u>	<u>(\$5,741,000)</u>	<u>(\$5,741,000)</u>	<u>(\$5,741,000)</u>	<u>(\$5,741,000)</u>	
4 Subtotal	\$32,393,631	\$30,595,453	\$30,598,289	\$30,567,587	\$30,567,587	
Add:						
5 Financing costs	<u>\$0</u>	<u>\$279,576</u>	<u>\$279,576</u>	<u>\$279,576</u>	<u>\$279,576</u>	
6 Principal amount financed (L4 + L5)	\$32,393,631	\$30,875,029	\$30,877,865	\$30,847,163	\$30,847,163	
Interest expenses						
7 Commercial paper (April 1993)	\$0	\$50,941	\$50,941	\$50,941	\$50,941	
8 Medium term note program	\$24,653,863	\$19,615,117	\$19,615,117	\$19,615,117	\$19,615,117	C
9 Interest on "Balance Account":						
9a Apr 1993 - Oct 1993		<u>(\$10,989)</u>				
9b Apr 1993 - Sep 1996			<u>(\$197,221)</u>			
9c Apr 1993 - Aug 2006				(\$886,488)		
9d Apr 1993 - Mar 2008					(\$1,036,932)	D
10 Other Adjustments				<u>(\$253,836)</u>	<u>(\$253,836)</u>	D
11 Total principal & interest (P&I) (L6+L7+L8+L9)	\$57,047,494	\$50,530,098	\$50,346,702	\$49,372,897	\$49,222,453	
12 SR-1 net revenues collected						
12a Apr 1993 - Oct 1993		<u>(\$1,900,933)</u>				
12b Apr 1993 - Sep 1996			<u>(\$11,075,091)</u>			
12c Apr 1993 - Aug 2006				<u>(\$43,717,688)</u>		
12d Apr 1993 - Mar 2008					<u>(\$49,178,245)</u>	D
13 P&I remaining to be recovered	\$57,047,494	\$48,629,165	\$39,271,611	\$5,655,209	\$44,208	
13a Interest on "Balance Acct"				<u>(\$118,722)</u>	<u>\$0</u>	D
13b Net P&I remaining to be recovered				\$5,536,487	\$44,208	
14 Future kWh sales forecasted						
14a Apr 1993 - Mar 2008	<u>3,164,633,000</u>					
14b Nov 1993 - Mar 2008		<u>3,085,340,000</u>				
14c Oct 1996 - Mar 2008			<u>2,579,119,000</u>			
14d Aug 2006 - Mar 2008				<u>428,651,000</u>		
14e Forecasted Sales					<u>0</u>	B
15 Average rate per future kWh sales (L13b/ L14e)	\$0.01803	\$0.01576	\$0.01523	\$0.01292	\$0.00000	
16 Regulatory assessment fee multiplier	<u>1.000834</u>	<u>1.000834</u>	<u>1.000834</u>	<u>1.0007205</u>	<u>1.0007205</u>	
17 Sebring Rider (SR-1) \$ per kWh (L14 * L15)	\$0.01805	\$0.01577	\$0.01524	\$0.01293	\$0.00000	
18 Sebring Rider (SR-1) cents per kWh	1.805	1.577	1.524	1.293	0.000	

PROGRESS ENERGY FLORIDA, INC.
2008 REVIEW OF THE SEBRING RIDER
RATE SCHEDULE SR-1

SECTION B
SALES
Actual through Jan 2008
Forecasted Feb-Mar 2008

Sebring Rider (SR-1) - Sales Forecast
 Actuals Through January 2008

Period	Year	M	Calendar Year Total	MWH					Sales to PA
				TOTAL	01 RESID	03 COML	05 IND	06 SHL	
1	1993	4		10,830	6,167	4,132	0	0	531
2	1993	5		13,401	5,908	6,284	0	0	1,209
3	1993	6		15,213	7,396	6,461	0	0	1,356
4	1993	7		16,031	8,328	6,463	0	0	1,240
5	1993	8		18,668	10,037	7,240	0	0	1,391
6	1993	9		18,226	9,019	7,847	0	0	1,360
7	1993	10		15,284	7,730	6,191	0	0	1,363
8	1993	11		14,956	7,088	6,524	0	0	1,344
9	1993	12	137,701	15,092	7,435	6,324	0	0	1,333
10	1994	1		16,117	9,555	5,427	0	0	1,135
11	1994	2		15,313	8,569	5,595	0	0	1,149
12	1994	3		14,091	6,950	5,905	0	0	1,236
13	1994	4		15,818	7,836	6,709	0	0	1,273
14	1994	5		15,244	7,492	6,459	0	14	1,279
15	1994	6		17,074	8,449	7,158	0	14	1,453
16	1994	7		17,875	9,391	7,177	0	14	1,293
17	1994	8		16,417	8,476	6,718	0	14	1,209
18	1994	9		18,309	9,377	7,514	0	14	1,404
19	1994	10		15,827	7,661	6,786	0	14	1,366
20	1994	11		15,388	7,183	6,868	0	14	1,323
21	1994	12	192,355	14,882	6,910	6,677	0	14	1,281
22	1995	1		15,701	8,759	5,827	0	14	1,101
23	1995	2		17,573	10,947	5,544	0	14	1,068
24	1995	3		14,164	7,632	5,649	0	0	883
25	1995	4		15,071	7,292	6,556	0	28	1,195
26	1995	5		15,924	8,285	6,472	0	14	1,153
27	1995	6		18,216	9,564	7,375	0	14	1,263
28	1995	7		19,252	9,728	7,830	0	14	1,680
29	1995	8		17,794	8,895	7,423	0	14	1,462
30	1995	9		19,296	10,475	7,361	0	14	1,446
31	1995	10		18,768	9,173	8,088	0	14	1,493
32	1995	11		15,675	7,670	6,652	0	14	1,339
33	1995	12	202,419	14,985	7,607	6,230	0	14	1,134
34	1996	1		16,969	10,718	5,208	0	14	1,029
35	1996	2		19,222	11,457	6,566	0	14	1,185
36	1996	3		15,118	8,426	5,539	0	14	1,139
37	1996	4		16,546	9,073	6,224	0	15	1,234
38	1996	5		14,735	6,875	6,544	0	14	1,302
39	1996	6		17,857	9,153	7,336	0	15	1,353
40	1996	7		17,028	8,494	7,101	0	14	1,419
41	1996	8		20,241	11,083	7,706	0	14	1,438
42	1996	9		18,546	9,760	7,218	0	14	1,554
43	1996	10		16,480	8,428	6,629	0	14	1,409
44	1996	11		14,602	6,641	6,574	7	15	1,365
45	1996	12	202,702	15,358	7,839	6,197	6	16	1,300

Sebring Rider (SR-1) - Sales Forecast
Actuals Through January 2008

Period	Year	M	Calendar Year Total	MWH					Sales to PA
				TOTAL	01 RESID	03 COML	05 IND	06 SHL	
46	1997	1		16,273	9,048	6,030	5	15	1,175
47	1997	2		15,864	8,762	5,828	5	15	1,254
48	1997	3		15,206	7,437	6,497	7	10	1,255
49	1997	4		15,702	7,542	6,829	6	14	1,311
50	1997	5		14,217	6,865	6,171	5	14	1,162
51	1997	6		18,046	9,119	7,382	6	14	1,525
52	1997	7		18,077	9,321	7,367	5	14	1,370
53	1997	8		19,666	9,575	8,267	6	14	1,804
54	1997	9		19,370	9,946	7,785	7	14	1,618
55	1997	10		17,927	8,917	7,547	6	14	1,443
56	1997	11		14,905	6,871	6,646	6	14	1,368
57	1997	12	200,601	15,348	7,752	6,333	5	14	1,244
58	1998	1		17,752	9,893	6,671	4	14	1,170
59	1998	2		16,258	9,561	5,489	6	14	1,188
60	1998	3		15,816	8,372	6,084	6	14	1,340
61	1998	4		16,130	8,106	6,657	6	14	1,347
62	1998	5		15,582	7,428	6,690	6	14	1,444
63	1998	6		20,753	10,841	8,167	7	14	1,724
64	1998	7		19,251	9,909	7,788	6	14	1,534
65	1998	8		19,863	10,387	7,893	6	14	1,563
66	1998	9		19,612	10,094	7,899	6	14	1,599
67	1998	10		18,196	9,100	7,541	6	14	1,535
68	1998	11		16,058	7,790	6,847	6	14	1,401
69	1998	12	211,691	16,420	8,574	6,501	6	14	1,325
70	1999	1		17,889	9,971	6,531	6	14	1,367
71	1999	2		14,375	6,830	6,187	7	14	1,337
72	1999	3		16,326	8,789	6,033	8	14	1,482
73	1999	4		16,528	8,168	6,848	9	14	1,489
74	1999	5		16,460	7,966	6,932	9	14	1,539
75	1999	6		17,431	8,724	7,047	48	14	1,598
76	1999	7		19,088	9,600	7,826	53	14	1,595
77	1999	8		21,197	11,211	8,154	55	12	1,765
78	1999	9		20,165	10,455	7,932	61	14	1,703
79	1999	10		17,717	8,889	7,161	49	15	1,603
80	1999	11		15,179	7,028	6,536	47	15	1,553
81	1999	12	207,839	15,484	7,364	6,556	49	15	1,500
82	2000	1		15,645	8,295	5,911	37	14	1,388
83	2000	2		20,235	11,979	6,553	47	14	1,642
84	2000	3		14,676	7,099	6,087	45	14	1,431
85	2000	4		15,797	7,502	6,789	45	14	1,447
86	2000	5		16,737	7,834	7,258	53	13	1,579
87	2000	6		20,176	10,530	7,948	57	15	1,626
88	2000	7		20,662	10,855	8,141	57	13	1,596
89	2000	8		18,746	9,745	7,477	55	13	1,456
90	2000	9		20,511	10,810	7,971	55	13	1,662
91	2000	10		18,105	9,077	7,357	50	13	1,608
92	2000	11		14,507	6,486	6,572	43	13	1,393
93	2000	12	211,188	15,391	8,006	6,079	42	13	1,251

Sebring Rider (SR-1) - Sales Forecast
Actuals Through January 2008

Period	Year	M	Calendar Year Total	MWH					Sales to PA
				TOTAL	01 RESID	03 COML	05 IND	06 SHL	
94	2001	1		22,287	14,348	6,501	37	13	1,388
95	2001	2		17,700	10,059	6,287	40	13	1,301
96	2001	3		15,555	7,989	6,175	43	13	1,335
97	2001	4		15,955	7,944	6,465	45	14	1,487
98	2001	5		14,846	7,107	6,372	49	14	1,304
99	2001	6		19,480	10,036	7,584	53	13	1,794
100	2001	7		19,037	9,801	7,762	55	10	1,409
101	2001	8		17,548	9,101	6,974	49	6	1,418
102	2001	9		21,813	11,493	8,447	55	9	1,809
103	2001	10		16,745	8,185	7,031	41	10	1,478
104	2001	11		14,905	6,933	6,541	41	10	1,380
105	2001	12	211,219	15,348	7,160	6,705	44	9	1,430
106	2002	1		20,329	12,224	6,717	38	9	1,341
107	2002	2		15,275	7,516	6,323	37	9	1,390
108	2002	3		16,346	8,808	6,152	37	10	1,339
109	2002	4		17,263	8,690	7,070	42	10	1,451
110	2002	5		19,229	10,088	7,486	46	9	1,600
111	2002	6		19,735	9,990	8,032	52	9	1,652
112	2002	7		18,286	9,470	7,351	48	8	1,409
113	2002	8		20,006	10,753	7,677	48	8	1,520
114	2002	9		20,812	10,915	8,000	51	8	1,838
115	2002	10		18,873	9,986	7,229	45	8	1,605
116	2002	11		19,066	9,512	7,747	41	8	1,758
117	2002	12	221,502	16,282	8,569	6,303	43	8	1,359
118	2003	1		20,649	12,606	6,623	35	8	1,377
119	2003	2		20,100	12,312	6,246	32	8	1,502
120	2003	3		16,535	8,325	6,737	38	8	1,427
121	2003	4		16,761	8,585	6,674	37	8	1,457
122	2003	5		19,128	9,762	7,552	40	8	1,766
123	2003	6		20,268	10,731	7,698	122	8	1,709
124	2003	7		20,292	10,787	7,807	49	8	1,641
125	2003	8		19,260	10,153	7,537	54	8	1,508
126	2003	9		21,462	11,150	8,328	53	8	1,923
127	2003	10		19,024	9,833	7,420	47	8	1,716
128	2003	11		17,729	8,709	7,297	46	8	1,669
129	2003	12	227,186	15,978	8,385	6,110	40	8	1,435
130	2004	1		19,837	11,576	6,727	35	8	1,491
131	2004	2		17,339	9,833	6,056	33	8	1,409
132	2004	3		16,507	8,904	6,135	38	8	1,422
133	2004	4		15,830	7,821	6,498	37	8	1,466
134	2004	5		18,049	8,149	8,293	43	8	1,556
135	2004	6		19,109	10,953	6,453	46	8	1,649
136	2004	7		22,076	12,168	8,132	52	8	1,716
137	2004	8		21,027	11,169	8,134	48	8	1,668
138	2004	9		18,357	9,637	7,183	44	8	1,485
139	2004	10		18,339	9,608	6,942	40	8	1,741
140	2004	11		17,140	8,464	7,030	41	8	1,597
141	2004	12	220,047	16,437	7,866	6,909	37	8	1,617

Sebring Rider (SR-1) - Sales Forecast
Actuals Through January 2008

Period	Year	M	Calendar Year Total	MWH					Sales to PA
				TOTAL	01 RESID	03 COML	05 IND	06 SHL	
142	2005	1		20,177	11,514	6,928	34	8	1,693
143	2005	2		17,709	10,340	5,830	30	8	1,501
144	2005	3		16,979	9,107	6,366	31	8	1,467
145	2005	4		17,330	8,793	6,867	35	8	1,627
146	2005	5		16,547	8,043	6,927	34	8	1,535
147	2005	6		19,471	10,145	7,625	41	8	1,652
148	2005	7		22,646	12,469	8,456	49	8	1,664
149	2005	8		22,505	12,281	8,426	45	8	1,745
150	2005	9		22,470	12,154	8,369	47	8	1,892
151	2005	10		20,557	10,955	7,767	44	8	1,783
152	2005	11		17,554	8,641	6,921	42	8	1,942
153	2005	12	229,693	15,748	8,094	6,177	35	8	1,434
154	2006	1		19,094	10,859	6,722	34	8	1,471
155	2006	2		17,079	9,389	6,213	32	8	1,437
156	2006	3		16,450	8,788	6,137	33	8	1,484
157	2006	4		34,818	14,188	13,925	645	8	6,052
158	2006	5		22,327	10,729	8,966	337	8	2,287
159	2006	6		22,230	11,024	8,751	281	8	2,166
160	2006	7		23,816	12,045	9,273	359	8	2,131
161	2006	8		25,959	12,996	10,146	446	8	2,363
162	2006	9		22,801	11,292	8,799	431	8	2,271
163	2006	10		22,073	10,752	8,566	429	8	2,318
164	2006	11		19,865	9,170	7,973	576	8	2,138
165	2006	12	266,081	19,569	9,246	8,016	501	8	1,798
166	2007	1		19,263	9,122	7,387	498	8	2,248
167	2007	2		19,621	10,111	7,104	498	8	1,900
168	2007	3		20,141	10,128	7,104	879	8	2,022
169	2007	4		18,357	8,735	7,057	540	8	2,017
170	2007	5		21,552	10,080	8,685	607	8	2,172
171	2007	6		19,615	9,023	7,971	533	8	2,080
172	2007	7		24,325	12,261	9,211	525	8	2,320
173	2007	8		25,387	12,509	9,907	634	8	2,329
174	2007	9		26,904	13,453	10,256	562	8	2,625
175	2007	10		24,007	11,243	9,620	414	8	2,722
176	2007	11		20,046	8,842	8,616	406	8	2,174
177	2007	12	259,160	19,942	8,981	8,403	405	8	2,145
178	2008	1		20,732	10,131	8,234	367	16	1,984
179	2008	2		18,032	8,299	7,336	413	14	1,970
180	2008	3	58,318	19,554	9,161	7,809	448	14	2,122
Cumulative:			3,259,702	3,259,702	1,674,610	1,285,401	15,607	1,880	282,204

PROGRESS ENERGY FLORIDA, INC.
2008 REVIEW OF THE SEBRING RIDER
RATE SCHEDULE SR-1

SECTION C
FINAL AMORTIZATION SCHEDULE
(unchanged from previous review)

FLORIDA POWER CORPORATION
 \$30.7 MILLION SEBRING ACQUISITION
 MEDIUM-TERM NOTE ("MTN") FINANCING
 FINAL AMORTIZATION SCHEDULE

COUPON RATE

6.67%

Date	Principal Per \$1,000 Bond	Principal Balance Per \$1,000 Bond	FPC Principal Payment	Interest Per \$1,000 Bond	FPC Interest Payment	Total Payment Per \$1,000 Bond
Oct-93	13.0293	986.9707	399,999.51	29.8297	915,771.79	42.8590
Apr-94	14.6580	972.3127	450,000.60	32.9155	1,010,505.85	47.5735
Oct-94	14.6580	957.6547	450,000.60	32.4266	995,496.62	47.0846
Apr-95	16.2866	941.3681	499,998.62	31.9378	980,490.46	48.2244
Oct-95	16.2866	925.0815	499,998.62	31.3946	963,814.22	47.6812
Apr-96	17.9153	907.1662	549,999.71	30.8515	947,141.05	48.7668
Oct-96	17.9153	889.2509	549,999.71	30.2540	928,797.80	48.1693
Apr-97	21.1726	868.0783	649,998.82	29.6565	910,454.55	50.8291
Oct-97	21.1726	846.9057	649,998.82	28.9504	888,777.28	50.1230
Apr-98	24.4300	822.4757	750,001.00	28.2443	867,100.01	52.6743
Oct-98	24.4300	798.0457	750,001.00	27.4296	842,088.72	51.8596
Apr-99	26.0586	771.9871	799,999.02	26.6148	817,074.36	52.6734
Oct-99	26.0586	745.9285	799,999.02	25.7458	790,396.06	51.8044
Apr-00	29.3160	716.6125	900,001.20	24.8767	763,714.69	54.1927
Oct-00	29.3160	687.2965	900,001.20	23.8990	733,699.30	53.2150
Apr-01	32.5733	654.7232	1,000,000.31	22.9213	703,683.91	55.4946
Oct-01	32.5733	622.1499	1,000,000.31	21.8350	670,334.50	54.4083
Apr-02	35.8306	586.3193	1,099,999.42	20.7487	636,985.09	56.5793
Oct-02	35.8306	550.4887	1,099,999.42	19.5537	600,298.59	55.3843
Apr-03	39.0880	511.4007	1,200,001.60	18.3588	563,615.16	57.4468
Oct-03	39.0880	472.3127	1,200,001.60	17.0552	523,594.64	56.1432
Apr-04	43.9739	428.3388	1,349,998.73	15.7516	483,574.12	59.7255
Oct-04	43.9739	384.3649	1,349,998.73	14.2851	438,552.57	58.2590
Apr-05	48.8599	335.5050	1,499,998.93	12.8186	393,531.02	61.6785
Oct-05	48.8599	286.6451	1,499,998.93	11.1891	343,505.37	60.0490
Apr-06	53.7459	232.8992	1,649,999.13	9.5596	293,479.72	63.3055
Oct-06	53.7459	179.1533	1,649,999.13	7.7672	238,453.04	61.5131
Apr-07	58.6320	120.5213	1,800,002.40	5.9748	183,426.36	64.6068
Oct-07	58.6320	61.8893	1,800,002.40	4.0194	123,395.58	62.6514
Apr-08	61.8893	0.0000	1,900,001.51	2.0640	63,364.80	63.9533
	<u>1,000.0000</u>		<u>30,700,000.00</u>		<u>19,615,117.23</u>	

Treasury Department
 15-Apr-93
 8:10 AM

Section C

PROGRESS ENERGY FLORIDA, INC.
2008 REVIEW OF THE SEBRING RIDER
RATE SCHEDULE SR-1

SECTION D
MONTHLY CASH FLOW BALANCES
(actual and forecasted)

Sebring Rider (SR-1) Cash Flow Balance Account

	Apr-93 (Actual)	May-93	Jun-93	Jul-93	Aug-93	Sep-93	Oct-93	6 Months
SR - 1 kWh Sales	10,830,302	13,400,442	15,213,413	16,030,709	18,667,694	18,226,185		92,368,745
1 SR - 1 Revenues (Net)	\$195,325	\$241,731	\$274,368	\$289,115	\$336,673	\$328,710		\$1,665,921
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(915,772)	(915,772)
2a Interest Exp - Commercial Paper	(50,941)	0	0	0	0	0		(50,941)
2b Interest Exp - ST Balance Account	189	691	1,389	2,136	2,712	3,383		10,500
3 Semi Annual Principal Amount	0	0	0	0	0	0	(400,000)	(400,000)
4 Final Net Book Value (Schedule 1)					(175,029)			(175,029)
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$144,572	\$386,995	\$662,752	\$954,003	\$1,118,359	\$1,450,452	\$134,681	\$134,681

	Oct-93 (Actual)	Nov-93	Dec-93	Jan-94	Feb-94	Mar-94	Apr-94	Oct 93 - Mar 94
SR - 1 kWh Sales	15,283,997	14,955,609	15,091,590	16,116,339	15,312,297	14,091,104		90,850,936
1 SR - 1 Revenues (Net)	\$275,648	\$236,078	\$237,582	\$253,942	\$241,274	\$222,030		\$1,466,554
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(1,010,506)	(1,010,506)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	719	1,387	2,075	2,724	3,490	4,508		14,903
3 Semi Annual Principal Amount	0	0	0	0	0	0	(450,001)	(450,001)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$411,048	\$648,513	\$888,170	\$1,144,836	\$1,389,600	\$1,616,138	\$155,631	\$155,631

Sebring Rider (SR-1) Cash Flow Balance Account

	Apr-94 (Actual)	May-94	Jun-94	Jul-94	Aug-94	Sep-94	Oct-94	Apr 94 - Sep 94
SR - 1 kWh Sales	15,818,284	15,244,748	17,072,620	17,756,269	16,416,914	18,308,914		100,617,749
1 SR - 1 Revenues (Net)	\$249,247	\$240,210	\$269,011	\$279,776	\$258,679	\$288,491		\$1,585,414
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(995,497)	(995,497)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	886	1,810	2,888	3,956	5,153	6,621		21,314
3 Semi Annual Principal Amount	0	0	0	0	0	0	(450,001)	(450,001)
4 Rate Refund - 1993	137							137
5 Purchase Price (Article II,2.1(b)(3ii)) 1994		0	0	0	0	0		0
6 End of Period Balance	\$405,902	\$647,923	\$919,822	\$1,203,554	\$1,467,386	\$1,762,498	\$317,001	\$316,999
<hr/>								
	Oct-94 (Actual)	Nov-94	Dec-94	Jan-95	Feb-95	Mar-95	Apr-95	Oct 94 - Mar 95
SR - 1 kWh Sales	15,827,205	15,388,237	14,882,374	15,700,882	17,573,299	14,164,129		93,536,126
1 SR - 1 Revenues (Net)	\$249,388	\$242,470	\$234,500	\$247,397	\$277,130	\$222,421		\$1,473,306
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(980,490)	(980,490)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	1,825	3,011	4,520	5,931	7,298	8,613		31,198
3 Semi Annual Principal Amount	0	0	0	0	0	0	(499,999)	(499,999)
4 Purchase Price (Article II,2.1(b)(3ii)) 199	(2,973)							(2,973)
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$565,239	\$810,720	\$1,049,740	\$1,303,068	\$1,587,496	\$1,818,530	\$338,041	\$338,041

Sebring Rider (SR-1) Cash Flow Balance Account

	Apr-95 (Actual)	May-95	Jun-95	Jul-95	Aug-95	Sep-95	Oct-95	Apr 95 - Sep 95
SR - 1 kWh Sales	15,072,108	15,923,969	18,216,790	19,252,417	17,797,374	19,296,713		105,559,371
1 SR - 1 Revenues (Net)	\$233,804	\$250,882	\$286,914	\$305,130	\$279,714	\$303,433		\$1,659,877
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(963,814)	(963,814)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	2,311	3,551	4,941	6,366	7,694	9,215		34,078
3 Semi Annual Principal Amount	0	0	0	0	0	0	(499,999)	(499,999)
4 Net Book Value								0
5 Other Adjustments	0	2,441	0	3,977	0	0		6,418
6 End of Period Balance	\$574,156	\$831,030	\$1,122,885	\$1,438,358	\$1,725,766	\$2,038,414	\$574,601	\$574,601

	Oct-95	Nov-95	Dec-95	Jan-96	Feb-96	Mar-96	Apr-96	Oct 95 - Mar 96
SR - 1 kWh Sales	18,768,161	15,674,785	14,984,865	16,969,862	19,222,520	15,118,571		100,738,764
1 SR - 1 Revenues (Net)	\$293,768	\$241,092	\$234,797	\$265,480	\$302,230	\$237,866		\$1,575,233
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(947,141)	(947,141)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	3,532	4,801	5,975	6,965	6,252	6,263		33,788
3 Semi Annual Principal Amount	0	0	0	0	0	0	(550,000)	(550,000)
4 Other Adjustments	0	(79)	0	0	0	0		(79)
5 End of Period Balance	\$871,901	\$1,117,715	\$1,358,487	\$1,630,932	\$1,939,414	\$2,183,543	\$686,403	\$686,403

Sebring Rider (SR-1) Cash Flow Balance Account

	Apr-96	May-96	Jun-96	Jul-96	Aug-96	Sep-96	Oct-96	Apr 96 - Sep 96
SR - 1 kWh Sales	16,545,611	14,048,829	17,857,108	17,028,272	20,214,171	18,545,960		104,239,951
1 SR - 1 Revenues (Net)	\$260,292	\$221,243	\$281,027	\$268,310	\$316,189	\$291,742		\$1,638,803
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(928,798)	(928,798)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	3,730	4,796	6,087	7,374	8,648	10,052		40,687
3 Semi Annual Principal Amount	0	0	0	0	0	0	(550,000)	(550,000)
4 Net Book Value								0
5 Other Adjustments	4,748	0	10,758	0	0	0		15,506
6 End of Period Balance	\$955,173	\$1,181,212	\$1,479,084	\$1,754,768	\$2,079,605	\$2,381,399	\$902,601	\$902,601
	Oct-96	Nov-96	Dec-96	Jan-97	Feb-97	Mar-97	Apr-97	Oct 96 - Mar 97
SR - 1 kWh Sales	16,479,852	14,601,557	15,357,571	16,273,816	15,864,029	15,205,991		93,782,816
1 SR - 1 Revenues (Net)	\$248,862	\$221,441	\$232,829	\$247,161	\$241,339	\$231,188		\$1,422,820
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(910,453)	(910,453)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	4,630	5,236	6,553	8,293	9,059	10,442		44,213
3 Semi Annual Principal Amount	0	0	0	0	0	0	(650,000)	(650,000)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,156,093	\$1,382,770	\$1,622,152	\$1,877,606	\$2,128,004	\$2,369,634	\$809,181	\$809,181

Sebring Rider (SR-1) Cash Flow Balance Account

	Apr-97	May-97	Jun-97	Jul-97	Aug-97	Sep-97	Oct-97	Apr 97 - Sep 97
SR - 1 kWh Sales	15,701,963	14,216,651	18,046,480	18,077,372	19,665,829	19,369,676		105,077,971
1 SR - 1 Revenues (Net)	\$238,835	\$216,024	\$274,437	\$275,238	\$299,148	\$294,177		\$1,597,859
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(888,777)	(888,777)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	4,395	5,425	6,597	7,898	9,226	10,598		44,139
3 Semi Annual Principal Amount	0	0	0	0	0	0	(650,000)	(650,000)
4 Net Book Value								0
5 Other Adjustments	7,387	(7,384)	0	(3,615)	0	0		(3,612)
6 End of Period Balance	\$1,059,798	\$1,273,863	\$1,554,897	\$1,834,418	\$2,142,792	\$2,447,567	\$908,790	\$908,790

	Oct-97	Nov-97	Dec-97	Jan-98	Feb-98	Mar-98	Apr-98	Oct 97 - Mar 98
SR - 1 kWh Sales	17,926,878	14,904,545	15,348,115	17,751,751	16,257,364	15,815,542		98,004,195
1 SR - 1 Revenues (Net)	\$272,217	\$226,023	\$232,354	\$269,755	\$247,422	\$240,683		\$1,488,454
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(867,100)	(867,100)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	4,832	6,018	7,246	8,419	9,481	10,695		46,691
3 Semi Annual Principal Amount	0	0	0	0	0	0	(750,001)	(750,001)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,185,839	\$1,417,880	\$1,657,480	\$1,935,654	\$2,192,557	\$2,443,935	\$826,834	\$826,834

Sebring Rider (SR-1) Cash Flow Balance Account

	Apr-98	May-98	Jun-98	Jul-98	Aug-98	Sep-98	Oct-98	Apr 98 - Sep 98
SR - 1 kWh Sales	16,130,238	15,581,842	20,753,425	20,696,213	20,210,735	20,580,262		113,952,715
1 SR - 1 Revenues (Net)	\$245,353	\$237,093	\$315,819	\$314,989	\$307,319	\$312,981		\$1,733,554
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(842,089)	(842,089)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	4,400	5,509	6,848	8,384	9,799	10,930		45,870
3 Semi Annual Principal Amount	0	0	0	0	0	0	(750,001)	(750,001)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,076,587	\$1,319,189	\$1,641,856	\$1,965,229	\$2,282,347	\$2,606,258	\$1,014,168	\$1,014,168

	Oct-98	Nov-98	Dec-98	Jan-99	Feb-99	Mar-99	Apr-99	Oct 98 - Mar 99
SR - 1 kWh Sales	19,120,267	15,008,588	16,869,547	17,889,148	14,375,022	16,326,545		99,589,117
1 SR - 1 Revenues (Net)	\$290,589	\$227,736	\$255,052	\$272,329	\$218,605	\$248,285		\$1,512,596
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(817,074)	(817,074)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	11,847	6,334	7,288	7,901	8,880	10,050		52,300
3 Semi Annual Principal Amount	0	0	0	0	0	0	(799,999)	(799,999)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	30,702	0		30,702
6 End of Period Balance	\$1,316,604	\$1,550,674	\$1,813,014	\$2,093,244	\$2,351,431	\$2,609,766	\$992,693	\$992,693

Sebring Rider (SR-1) Cash Flow Balance Account

	Apr-99	May-99	Jun-99	Jul-99	Aug-99	Sep-99	Oct-99	Apr 99 - Sep 99
SR - 1 kWh Sales	16,528,078	16,460,361	17,431,521	19,087,699	21,197,414	20,164,749		110,869,822
1 SR - 1 Revenues (Net)	\$251,348	\$250,549	\$264,681	\$290,571	\$322,247	\$306,619		\$1,686,015
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(790,396)	(790,396)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	11,048	5,565	6,795	8,153	9,733	11,373		52,667
3 Semi Annual Principal Amount	0	0	0	0	0	0	(799,999)	(799,999)
4 Net Book Value								0
5 Other Adjustments	0	13,004	0	0	(9,389)	0		3,615
6 End of Period Balance	\$1,255,089	\$1,524,207	\$1,795,683	\$2,094,407	\$2,416,998	\$2,734,990	\$1,144,595	\$1,144,595
	Oct-99	Nov-99	Dec-99	Jan-00	Feb-00	Mar-00	Apr-00	Oct 99 - Mar 00
SR - 1 kWh Sales	17,716,969	15,178,972	15,484,114	15,645,024	20,235,158	14,675,615		98,935,852
1 SR - 1 Revenues (Net)	\$269,686	\$230,498	\$234,902	\$237,635	\$307,365	\$220,539		\$1,500,625
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(763,715)	(763,715)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	5,651	6,878	8,181	9,525	11,056	12,673		53,964
3 Semi Annual Principal Amount	0	0	0	0	0	0	(900,001)	(900,001)
4 Net Book Value								0
5 Other Adjustments	(13,859)	0	0	0	0	0		(13,859)
6 End of Period Balance	\$1,406,073	\$1,643,449	\$1,886,532	\$2,133,692	\$2,452,113	\$2,685,325	\$1,021,609	\$1,021,609

Sebring Rider (SR-1) Cash Flow Balance Account

	Apr-00	May-00	Jun-00	Jul-00	Aug-00	Sep-00	Oct-00	Apr 00 - Sep 00
SR - 1 kWh Sales	15,797,032	16,736,556	20,176,401	20,661,644	18,746,339	20,510,741		112,628,713
1 SR - 1 Revenues (Net)	\$240,356	\$254,770	\$306,770	\$314,300	\$285,382	\$312,195		\$1,713,773
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(733,699)	(733,699)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	22,812	7,412	9,223	10,917	12,514	14,198		77,076
3 Semi Annual Principal Amount	0	0	0	0	0	0	(900,001)	(900,001)
4 Net Book Value								0
5 Other Adjustments	0	(16,984)	0	0	0	0		(16,984)
6 End of Period Balance	\$1,284,777	\$1,529,975	\$1,845,968	\$2,171,185	\$2,469,081	\$2,795,474	\$1,161,774	\$1,161,774
	Oct-00	Nov-00	Dec-00	Jan-01	Feb-01	Mar-01	Apr-01	Oct 00 - Mar 01
SR - 1 kWh Sales	18,105,195	14,506,781	15,390,926	22,287,401	17,700,232	15,555,521		103,546,056
1 SR - 1 Revenues (Net)	\$275,328	\$220,147	\$234,003	\$338,536	\$269,262	\$236,520		\$1,573,796
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(703,684)	(703,684)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	7,033	8,412	9,694	10,472	10,700	11,265		57,576
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,000,000)	(1,000,000)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,444,135	\$1,672,694	\$1,916,391	\$2,265,399	\$2,545,361	\$2,793,146	\$1,089,462	\$1,089,462

Sebring Rider (SR-1) Cash Flow Balance Account

	Apr-01	May-01	Jun-01	Jul-01	Aug-01	Sep-01	Oct-01	Apr 01 - Sep 01
SR - 1 kWh Sales	15,954,969	14,846,122	19,479,751	19,037,251	17,550,725	21,813,024		108,681,842
1 SR - 1 Revenues (Net)	\$242,559	\$225,209	\$296,223	\$289,765	\$266,987	\$331,484		\$1,652,227
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(670,335)	(670,335)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	11,378	5,018	(1,123)	6,334	6,914	6,663		35,184
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,000,000)	(1,000,000)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,343,399	\$1,573,626	\$1,868,726	\$2,164,825	\$2,438,726	\$2,776,873	\$1,106,538	\$1,106,538
	Oct-01	Nov-01	Dec-01	Jan-02	Feb-02	Mar-02	Apr-02	Oct 01 - Mar 02
SR - 1 kWh Sales	16,745,062	14,905,331	15,347,729	20,328,832	15,275,440	16,206,699		98,809,093
1 SR - 1 Revenues (Net)	\$254,135	\$225,600	\$232,482	\$309,551	\$232,005	\$248,161		\$1,501,934
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(636,985)	(636,985)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	2,513	2,620	2,718	2,931	1,644	1,876		14,302
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,099,999)	(1,099,999)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,363,186	\$1,591,406	\$1,826,606	\$2,139,088	\$2,372,737	\$2,622,774	\$885,790	\$885,790

Sebring Rider (SR-1) Cash Flow Balance Account

	Apr-02	May-02	Jun-02	Jul-02	Aug-02	Sep-02	Oct-02	Apr 02 - Sep 02
SR - 1 kWh Sales	17,263,037	19,229,454	19,734,475	18,286,168	20,006,422	20,812,037		115,331,593
1 SR - 1 Revenues (Net)	\$262,408	\$292,435	\$300,472	\$278,050	\$304,690	\$316,151		\$1,754,206
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(600,299)	(600,299)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	2,008	7,466	2,347	2,743	3,133	3,614		21,311
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,099,999)	(1,099,999)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,150,206	\$1,450,107	\$1,752,926	\$2,033,719	\$2,341,542	\$2,661,307	\$961,009	\$961,009
	Oct-02	Nov-02	Dec-02	Jan-03	Feb-03	Mar-03	Apr-03	Oct 02 - Mar 03
SR - 1 kWh Sales	18,873,118	19,066,257	16,282,235	20,650,231	20,099,738	16,535,615		111,507,194
1 SR - 1 Revenues (Net)	\$285,840	\$290,298	\$247,262	\$313,096	\$305,745	\$251,445		\$1,693,686
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(563,615)	(563,615)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	3,984	1,798	1,716	2,078	0	4,946		14,522
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,200,002)	(1,200,002)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,250,833	\$1,542,929	\$1,791,907	\$2,107,081	\$2,412,826	\$2,669,217	\$905,600	\$905,600

Sebring Rider (SR-1) Cash Flow Balance Account

	Apr-03	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Apr 03 - Sep 03
SR - 1 kWh Sales	16,760,435	19,127,505	20,267,984	20,291,613	19,259,612	21,462,434		117,169,583
1 SR - 1 Revenues (Net)	\$255,005	\$291,147	\$308,459	\$308,459	\$293,318	\$326,024		\$1,782,412
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(523,595)	(523,595)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	2,762	1,309	1,483	1,483	2,112	2,238		11,387
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,200,002)	(1,200,002)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,163,367	\$1,455,823	\$1,765,765	\$2,075,707	\$2,371,137	\$2,699,399	\$975,802	\$975,802

	Oct-03	Nov-03	Dec-03	Jan-04	Feb-04	Mar-04	Apr-04	Oct 03 - Mar 04
SR - 1 kWh Sales	19,023,823	17,729,282	15,977,843	19,837,815	17,339,784	16,508,207		106,416,754
1 SR - 1 Revenues (Net)	\$289,000	\$268,947	\$242,841	\$301,410	\$263,842	\$251,188		\$1,617,228
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(483,574)	(483,574)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	2,500	1,197	1,424	1,683	1,857	2,022		10,683
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,349,999)	(1,349,999)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,267,302	\$1,537,446	\$1,781,711	\$2,084,804	\$2,350,503	\$2,603,713	\$770,140	\$770,140

Sebring Rider (SR-1) Cash Flow Balance Account

	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Apr 04 - Sep 04
SR - 1 kWh Sales	15,830,665	18,049,309	19,108,707	22,076,639	21,027,462	18,356,888		114,449,670
1 SR - 1 Revenues (Net)	\$240,445	\$274,700	\$290,650	\$335,935	\$319,915	\$279,300		\$1,740,945
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(438,552)	(438,552)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	2,281	2,574	3,228	4,183	5,011	5,929		23,206
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,349,999)	(1,349,999)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	(8)		(8)
						(rounding adj.)		
6 End of Period Balance	\$1,012,866	\$1,290,140	\$1,584,018	\$1,924,136	\$2,249,062	\$2,534,283	\$745,732	\$745,732
<hr/>								
	Oct-04	Nov-04	Dec-04	Jan-05	Feb-05	Mar-05	Apr-05	Oct 04 - Mar 05
SR - 1 kWh Sales	18,339,138	17,139,504	16,437,119	20,177,205	17,709,221	16,978,941		106,781,128
1 SR - 1 Revenues (Net)	\$279,003	\$258,977	\$249,382	\$305,845	\$267,507	\$258,098		\$1,618,812
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(393,531)	(393,531)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	(8,322)	1,905	2,500	3,392	4,237	5,071		8,783
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,499,999)	(1,499,999)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,016,413	\$1,277,295	\$1,529,177	\$1,838,414	\$2,110,158	\$2,373,327	\$479,797	\$479,797

Sebring Rider (SR-1) Cash Flow Balance Account

	Apr-05	May-05	Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	Apr 05 - Sep 05
SR - 1 kWh Sales	17,329,747	16,546,504	19,470,647	22,646,431	22,504,997	22,470,372		120,968,698
1 SR - 1 Revenues (Net)	\$263,317	\$251,739	\$296,182	\$344,479	\$342,182	\$342,026		\$1,839,925
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(343,505)	(343,505)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	6,017	2,208	3,042	4,123	5,374	6,823		27,587
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,499,999)	(1,499,999)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$749,131	\$1,003,078	\$1,302,302	\$1,650,904	\$1,998,460	\$2,347,309	\$503,805	\$503,805
	Oct-05	Nov-05	Dec-05	Jan-06	Feb-06	Mar-06	Apr-06	Oct 05 - Mar 06
SR - 1 kWh Sales	20,557,361	17,554,844	15,748,461	19,094,035	17,078,523	16,449,983		106,483,207
1 SR - 1 Revenues (Net)	\$312,254	\$266,219	\$238,316	\$289,735	\$259,039	\$249,766		\$1,615,329
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(293,479)	(293,479)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	8,279	3,297	4,309	5,438	6,634	7,844		35,801
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,649,999)	(1,649,999)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0	259,219	259,219
6 End of Period Balance	\$824,338	\$1,093,854	\$1,336,479	\$1,631,652	\$1,897,325	\$2,154,935	\$470,676	\$470,676

Sebring Rider (SR-1) Cash Flow Balance Account

	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Apr 06 - Sep 06
SR - 1 kWh Sales	34,818,308	22,327,050	22,229,635	23,816,387	25,958,965	25,801,104		154,951,449
1 SR - 1 Revenues (Net)	\$513,948	\$339,920	\$338,371	\$362,325	\$334,410	\$294,156		\$2,183,130
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(238,453)	(238,453)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	9,788	4,837	6,473	8,277	9,841	11,170		50,386
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,649,999)	(1,649,999)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$994,412	\$1,339,169	\$1,684,013	\$2,054,615	\$2,398,866	\$2,704,192	\$815,740	\$815,740

	Oct-06	Nov-06	Dec-06	Jan-07	Feb-07	Mar-07	Apr-07	Oct 06 - Mar 07
SR - 1 kWh Sales	22,072,769	19,864,698	19,569,478	19,263,631	19,621,999	20,140,114		120,532,689
1 SR - 1 Revenues (Net)	\$283,845	\$255,703	\$251,571	\$247,702	\$252,808	\$259,770		\$1,551,399
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(183,426)	(183,426)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	12,499	5,440	6,571	7,701	8,824	9,986		51,021
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,800,002)	(1,800,002)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,112,084	\$1,373,227	\$1,631,369	\$1,886,772	\$2,148,404	\$2,418,160	\$434,732	\$434,732

Sebring Rider (SR-1) Cash Flow Balance Account

	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Apr 07 - Sep 07
SR - 1 kWh Sales	18,357,131	21,552,535	19,615,538	24,325,268	25,388,122	26,903,852		136,142,446
1 SR - 1 Revenues (Net)	\$236,985	\$278,004	\$253,383	\$313,961	\$327,781	\$347,164		\$1,757,278
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(123,395)	(123,395)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	11,119	3,602	4,792	6,047	7,722	9,122		42,404
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,800,002)	(1,800,002)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$682,836	\$964,442	\$1,222,617	\$1,542,625	\$1,878,128	\$2,234,414	\$311,017	\$311,017

	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	Oct 07 - Apr 08
SR - 1 kWh Sales	24,007,352	20,046,803	19,942,929	20,732,182	18,030,936	19,553,746		122,313,948
1 SR - 1 Revenues (Net)	\$309,982	\$257,631	\$257,163	\$266,596	\$231,670	\$252,092		\$1,575,134
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(63,365)	(63,365)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	9,727	2,997	4,135	4,319	3,958	4,255		29,391
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,900,001)	(1,900,001)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$630,726	\$891,354	\$1,152,652	\$1,423,567	\$1,659,195	\$1,915,542	(\$47,824)	(\$47,824)