

**Village Water
Water and Sewer**

Docket No. 080121-WS

Application to Increase Rates and Charges
For a "Class A" Utility
In

Polk County, Florida

VOLUME 1

Containing
Financial, Rate and Engineering
Minimum Filing Requirements

Historical Test Year Ending December 31, 2007

Year-End Balances and 13-Month Averages

- OMP _____
- OCM _____
- OCB _____
- OCF _____
- OCG _____
- OCJ _____
- OCM _____
- OCN _____
- OCQ _____
- OCR _____
- OCU _____
- OCV _____

Aqua Utilities Florida, Inc.

Filed May 2008

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**Village Water
RATE BASE**

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Schedule of Water Rate Base

Florida Public Service Commission

Village Water

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Historical 2007 & Pro Forma

Schedule: A-1

Page: 1 of 1

Preparer: R Griffin/J Guastella

Explanation: Provide the calculation of the average Water rate base for the test year, showing all adjustments.
All non-used and useful items should be reported as Plant Held For Future Use.

(1) Line No. Description	(2) Historical Test Year 2007			(5) Pro Forma Test Year		(7) Supporting Schedules
	(3) Average Balance Per Books	(3) Adjustments	(4) Adjusted Average Balance	(5) Adjustments	(6) Adjusted Average Balance	
1 Utility Plant in Service	278,247	10,331	288,579	23,653	312,232	A-5
2 Utility Land & Land Rights	0	0	0	0	0	A-5
3 Less: Non-Used & Useful Plant	0	0	0	0	0	A-7
4 Construction Work in Progress	0	0	0	0	0	
5 Less: Accumulated Depreciation	(85,354)	(1,082)	(86,436)	15,247	(71,189)	A-9
6 Less: CIAC	(3,321)	0	(3,321)	0	(3,321)	A-12
7 Accumulated Amortization of CIAC	811	43	854	0	854	A-14
8 Acquisition Adjustments	0	0	0	0	0	
9 Less: Accum. Amort. of Acq. Adjustments	0	0	0	0	0	
10 Less: Advances For Construction		0	0	0	0	A-16
11 Working Capital Allowance	0	11,255	11,255	7,532	18,787	A-17, A-3
12 Total Rate Base	<u>190,383</u>	<u>20,548</u>	<u>210,931</u>	<u>46,432</u>	<u>257,363</u>	

Schedule of Sewer Rate Base

Florida Public Service Commission

Village Water

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Historical 2007 & Pro Forma

Schedule: A-2

Page: 1 of 1

Preparer: R Griffin/J Guastella

Explanation: Provide the calculation of the average Sewer rate base for the test year, showing all adjustments.
All non-used and useful items should be reported as Plant Held For Future Use.

Line No.	(1) Description	(2) Historical Test Year 2007		(5) Pro Forma Test Year		(7) Supporting Schedules
		(3) Average Balance Per Books	(4) Adjusted Average Balance	(6) Adjusted Average Balance	(5) Adjustments	
1	Utility Plant in Service	858,975	860,940	1,211,483	350,542	A-6
2	Utility Land & Land Rights	19,000	19,000	19,000	0	A-6
3	Less: Non-Used & Useful Plant	0	(16,215)	(205,604)	(189,389)	A-7
4	Construction Work in Progress	0	0	0	0	
5	Less: Accumulated Depreciation	(120,199)	(118,559)	(124,030)	(5,471)	A-10
6	Less: CIAC	(1,193)	(1,193)	(1,193)	0	A-12
7	Accumulated Amortization of CIAC	0	13	13	0	A-14
8	Acquisition Adjustments	0	0	0	0	
9	Less: Accum. Amort. of Acq. Adjustments	0	0	0	0	
10	Less: Advances For Construction		0	0	0	A-16
11	Working Capital Allowance	0	25,701	27,134	1,433	A-17, A-3
12	Total Rate Base	<u>756,583</u>	<u>769,686</u>	<u>926,802</u>	<u>157,116</u>	

Schedule of Adjustments to Rate Base

Florida Public Service Commission

Village Water

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Historical [X] Projected [X]

Schedule: A-3

Page: 1 of 2

Preparer: R Griffin/J Guastella

Explanation: Provide a detailed description of all adjustments to rate base per books, with a total for each rate base line item.

Line No.	(1) Description	(2) Water	(3) Sewer	(4) Supporting Schedules
1	UTILITY PLANT IN SERVICE			A-5, A-6
2	Allocation of Corporate IT	9,256	1,761	
3	Allocation of Corp Structures & Improvements	1,075	205	
4		-	-	
5		-	-	
6	Total 2007 Adjustments	<u>10,331</u>	<u>1,965</u>	
7				
8	Pro Forma Adjustments			
9	Allocation of Corporate IT	2,851	542	
10	Meter replacement cost	37,170	NA	
11	(Less) Retirement of existing meters	(16,368)	NA	
12		-	-	
13	Effluent disposal site - Consent Order (under study)	-	350,000	
14		-	-	
15		-	-	
16	Total Pro Forma Adjustments	<u>23,653</u>	<u>350,542</u>	
17				
18	UTILITY LAND & LAND RIGHTS			A-5, A-6
19		-	-	
20	Total 2007 Adjustments	<u>-</u>	<u>-</u>	
21				
22	NON-USED & USEFUL			A-7
23	To reflect calculated Adjusted NU&U amounts	-	(16,215)	
24		-	-	
25	CONSTRUCTION WORK IN PROGRESS			
26	Not Applicable	-	-	
27		-	-	
28	ACCUMULATED DEPRECIATION			A-9, A-10
29	Allocation of Corporate IT	1,267	241	
30	Allocation of Corp Structures & Improvements	110	21	
31		-	-	
32	PSC Depr Rate Correction	(295)	(1,901)	
33		-	-	
34	Total 2007 Adjustments	<u>1,082</u>	<u>(1,639)</u>	
35				
36	Pro Forma Adjustments			
37	New PCs, Network & Telephone Upgrade	10	2	
38	Meter Replacements			
39	Retirement of existing meters	(16,368)	NA	
40	6 Month Net Acc Depr (Addns less Retirements)	520	NA	
41	Salvage	590	NA	
42		-	-	
43	Effluent disposal site - Consent Order (under study)	-	5,469	
44		-	-	
45		-	-	
46	Total Pro Forma Adjustments	<u>(15,247)</u>	<u>5,471</u>	
47				

Schedule of Adjustments to Rate Base

Florida Public Service Commission

Village Water
 Docket No. 080121-WS
 Historical Test Year Ending December 31, 2007
 Historical [X] Projected [X]

Schedule: A-3
 Page: 2 of 2
 Preparer: R Griffin/J Guastella

Explanation: Provide a detailed description of all adjustments to rate base per books, with a total for each rate base line item.

Line No.	(1) Description	(2) Water	(3) Sewer	(4) Supporting Schedules
1	CIAC			A-12
2		-	-	
3	Total 2007 Adjustments	-	-	
4				
5	Pro Forma Adjustments			
6				
7	Total Pro Forma Adjustments	-	-	
8				
9	ACCUMULATED AMORTIZATION OF CIAC			A-14
10		-	-	
11	PSC Depr Rate Correction	43	13	
12	Total 2007 Adjustments	43	13	
13				
14	Pro Forma Adjustments			
15				
16	Total Pro Forma Adjustments	-	-	
17				
18	ACQUISITION ADJUSTMENTS			
19	Not Applicable	-	-	
20				
21	ACCUMULATED AMORT. OF ACQ. ADJUSTMENTS			
22	Not Applicable	-	-	
23				
24	ADVANCES FOR CONSTRUCTION			A-16
25	Not Applicable	-	-	
26				
27	WORKING CAPITAL ALLOWANCE			A-17
28				
29	2007 Based on Balance Sheet method; details A-17	11,255	25,701	
30				
31	Pro Forma Adjustments			
32	Deferred Rate Case Expense	7,532	1,433	

**Schedule of Water and Sewer Plant In Service
Annual Balances Subsequent to Last Established Rate Base**

Florida Public Service Commission

Village Water
Docket No. 080121-WS
Historical Test Year Ending December 31, 2007

Schedule: A-4
Page: 1 of 2
Preparer: R Griffin

Explanation: Provide the annual balance of the original cost of Water plant in service, for water and sewer separately, for all years since either rate base was last established by this Commission; or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identifying those amounts.

Line No.	(1) Description	(2) Water Year End Balance	(3) Sewer Year End Balance
The balances for this system begin with the date that rate base was last established by PSC			
1	12/31/95 Balance		
	1996		
2	Additions		
3	Retirements		
4	Adjustments		
5	12/31/96 Balance		
	1997		
6	Additions		
7	Retirements		
8	Adjustments		
9	12/31/97 Balance	52,088	127,867
	1998		
10	Additions	3,937	3,937
11	Retirements	0	0
12	Adjustments	0	0
13	12/31/98 Balance	56,025	131,804
	1999		
14	Additions	6,723	17,625
15	Retirements	0	0
16	Adjustments	0	0
17	12/31/99 Balance	62,748	149,429
	2000		
18	Additions	951	0
19	Retirements	0	0
20	Adjustments	0	0
21	12/31/00 Balance	63,699	149,429
	2001		
22	Additions	10,780	2,813
23	Retirements	0	0
24	Adjustments	0	0
25	12/31/01 Balance	74,479	152,242

**Schedule of Water and Sewer Plant In Service
Annual Balances Subsequent to Last Established Rate Base**

Florida Public Service Commission

Village Water
Docket No. 080121-WS
Projected Test Year Ending 12/31/07

Schedule: A-4
Page: 2 of 2
Preparer: R Griffin

Explanation: Schedule A-4 continued

Line No.	(1) Description	(2) Water Year End Balance	(3) Sewer Year End Balance
	2002		
26	Additions	11,805	37,186
27	Retirements	(28,268)	(26,760)
28	Adjustments	0	0
29	12/31/02 Balance	<u>58,016</u>	<u>162,668</u>
	2003		
30	Additions	0	0
31	Retirements	(6,723)	(17,625)
32	Adjustments	0	0
33	12/31/03 Balance	<u>51,293</u>	<u>145,043</u>
	2004		
34	Additions	51,093	136,090
35	Retirements	0	0
36	Adjustments	0	0
37	12/31/04 Balance	<u>102,386</u>	<u>281,133</u>
	2005		
38	Additions	105,631	3,740
39	Retirements	0	0
40	Adjustments	0	0
41	12/31/05 Balance	<u>208,017</u>	<u>284,873</u>
	2006		
42	Additions	43,765	505
43	Retirements	(6)	0
44	Adjustments	0	(0)
45	12/31/06 Balance	<u>251,776</u>	<u>285,378</u>
	2007		
46	Additions	51,784	819,515
47	Retirements	(286)	(16,786)
48	Adjustments	0	0
49	Allocations	12,060	2,294
50	12/31/07 Balance	<u>315,335</u>	<u>1,090,400</u>

Supporting Schedules: A-5, A-6

Schedule of Water Plant in Service By Primary Account

Florida Public Service Commission

Test Year Average balance

Village Water

Schedule: A-5

Docket No. 080121-WS

Page: 1 of 3

Historical Test Year Ending December 31, 2007

Preparer: R Griffin/J Guastella

Historical 2007 & Pro Forma

Explanation: Provide the Average Water Plant in Service by Primary Account and the calculation of the Average Non-Used and Useful Plant in Service.

Line No.	Acct No.	(1) Account Name	(2) Historical Test Year 2007			(5) Pro Forma Adjustments		
			(2) Adjusted Balance	(3) Non-Used & Useful %	(4) Balance	(5) Amount	(6) Non-Used & Useful %	(7) Amount
1		INTANGIBLE PLANT						
2	301.1	Organization	0	0.00%	0	0	0.00%	0
3	302.1	Franchises	1,583	0.00%	0	0	0.00%	0
4	339.1	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0
5		SOURCE OF SUPPLY & PUMPING PLANT						
6	303.2	Land & Land Rights	0	0.00%	0	0	0.00%	0
7	304.2	Structures & Improvements	0	0.00%	0	0	0.00%	0
8	305.2	Collect. & Impound Reservoirs	0	0.00%	0	0	0.00%	0
9	306.2	Lake, River & Other Intakes	0	0.00%	0	0	0.00%	0
10	307.2	Wells & Springs	3,000	0.00%	0	0	0.00%	0
11	308.2	Infiltration Galleries & Tunnels	0	0.00%	0	0	0.00%	0
12	309.2	Supply Mains	0	0.00%	0	0	0.00%	0
13	310.2	Power Generation Equipment	0	0.00%	0	0	0.00%	0
14	311.2	Pumping Equipment	0	0.00%	0	0	0.00%	0
15	339.2	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0
16		WATER TREATMENT PLANT						
17	303.3	Land & Land Rights	0	0.00%	0	0	0.00%	0
18	304.3	Structures & Improvements	0	0.00%	0	0	0.00%	0
19	311.3	Pumping Equipment	173	0.00%	0	0	0.00%	0
20	320.3	Water Treatment Equipment	0	0.00%	0	0	0.00%	0
21	339.3	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0
22		TRANSMISSION & DISTRIBUTION PLANT						
23	303.4	Land & Land Rights	0	0.00%	0	0	0.00%	0
24	304.4	Structures & Improvements	0	0.00%	0	0	0.00%	0
25	311.4	Pumping Equipment	0	0.00%	0	0	0.00%	0
26	330.4	Distr. Reservoirs & Standpipes	0	0.00%	0	0	0.00%	0
27	331.4	Transm. & Distribution Mains	176,401	0.00%	0	0	0.00%	0
28	333.4	Services	4,236	0.00%	0	0	0.00%	0
29	334.4	Meters & Meter Installations	16,275	0.00%	0	20,802	0.00%	0
30	335.4	Hydrants	8,346	0.00%	0	0	0.00%	0
31	336.4	Backflow Prevention	0	0.00%	0	0	0.00%	0
32	339.4	Other Plant & Misc. Equipment	760	0.00%	0	0	0.00%	0
33		GENERAL PLANT						
34	303.5	Land & Land Rights	0	0.00%	0	0	0.00%	0
35	304.5	Structures & Improvements	1,075	0.00%	0	0	0.00%	0
36	340.5	Office Furniture & Equipment	0	0.00%	0	0	0.00%	0
37	340.51	Computer Equipment	9,256	0.00%	0	2,851	0.00%	0
38	341.5	Transportation Equipment	67,474	0.00%	0	0	0.00%	0
39	342.5	Stores Equipment	0	0.00%	0	0	0.00%	0
40	343.5	Tools, Shop & Garage Equipment	0	0.00%	0	0	0.00%	0
41	344.5	Laboratory Equipment	0	0.00%	0	0	0.00%	0
42	345.5	Power Operated Equipment	0	0.00%	0	0	0.00%	0
43	346.5	Communication Equipment	0	0.00%	0	0	0.00%	0
44	347.5	Miscellaneous Equipment	0	0.00%	0	0	0.00%	0
45	348.5	Other Tangible Plant	0	0.00%	0	0	0.00%	0
46		TOTAL	<u>288,579</u>		<u>0</u>	<u>23,653</u>		<u>0</u>

Schedule of Water Plant in Service By Primary Account
 Test Year Average balance
 Village Water
 Docket No. 080121-WS
 Historical Test Year Ending December 31, 2007
 Historical [X] Projected []

Florida Public Service Commission

Schedule: A-5
 Page: 2 of 3
 Preparer: R Griffin/J Guastella

Explanation: Provide the month ending Per Books balances for Water Plant in Service by primary account for each month of the Historical Test Year and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year 12/2006	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) 12/2007	(15) Average Balance
1		INTANGIBLE PLANT														
2	301.1	Organization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	302.1	Franchises	1,583	1,583	1,583	1,583	1,583	1,583	1,583	1,583	1,583	1,583	1,583	1,583	1,583	1,583
4	339.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		SOURCE OF SUPPLY & PUMPING PLANT														
6	303.2	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	304.2	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	305.2	Collect. & Impound Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	306.2	Lake, River & Other Intakes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	307.2	Wells & Springs	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
11	308.2	Infiltration Galleries & Tunnels	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	309.2	Supply Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	310.2	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	311.2	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	339.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		WATER TREATMENT PLANT														
17	303.3	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	304.3	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	311.3	Pumping Equipment	173	173	173	173	173	173	173	173	173	173	173	173	173	173
20	320.3	Water Treatment Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	339.3	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22		TRANSMISSION & DISTRIBUTION PLANT														
23	303.4	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	304.4	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	311.4	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	330.4	Distr. Reservoirs & Standpipes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	331.4	Transm. & Distribution Mains	151,040	155,694	155,694	155,694	155,694	155,694	155,694	201,336	201,336	201,336	201,336	201,336	201,336	176,401
28	333.4	Services	4,236	4,236	4,236	4,236	4,236	4,236	4,236	4,236	4,236	4,236	4,236	4,236	4,236	4,236
29	334.4	Meters & Meter Installations	15,164	16,368	16,368	16,368	16,368	16,368	16,368	16,368	16,368	16,368	16,368	16,368	16,368	16,275
30	335.4	Hydrants	8,346	8,346	8,346	8,346	8,346	8,346	8,346	8,346	8,346	8,346	8,346	8,346	8,346	8,346
31	336.4	Backflow Prevention	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32	339.4	Other Plant & Misc. Equipment	760	760	760	760	760	760	760	760	760	760	760	760	760	760
33		GENERAL PLANT														
34	303.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	304.5	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	340.5	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	340.51	Computer Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
38	341.5	Transportation Equipment	67,474	67,474	67,474	67,474	67,474	67,474	67,474	67,474	67,474	67,474	67,474	67,474	67,474	67,474
39	342.5	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40	343.5	Tools, Shop & Garage Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
41	344.5	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	345.5	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	346.5	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	347.5	Miscellaneous Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	348.5	Other Tangible Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46		TOTAL	251,776	257,632	257,632	257,632	257,632	257,632	257,632	303,274	303,274	303,274	303,274	303,274	303,274	278,247
47		Subtotal Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Schedule of Water Plant in Service By Primary Account

Test Year Average balance

Village Water

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Historical [X] Projected []

Florida Public Service Commission

Schedule: A-5

Page: 3 of 3

Preparer: R Griffin/J Guastella

Explanation: Provide the month ending Adjusted balances for Water Plant in Service by primary account for each month of the Test Year and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year 12/2006	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) 12/2007	(15) Average Balance
1		INTANGIBLE PLANT														
2	301.1	Organization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	302.1	Franchises	1,583	1,583	1,583	1,583	1,583	1,583	1,583	1,583	1,583	1,583	1,583	1,583	1,583	1,583
4	339.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		SOURCE OF SUPPLY & PUMPING PLANT														
6	303.2	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	304.2	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	305.2	Collect. & Impound Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	306.2	Lake, River & Other Intakes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	307.2	Wells & Springs	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
11	308.2	Infiltration Galleries & Tunnels	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	309.2	Supply Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	310.2	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	311.2	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	339.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		WATER TREATMENT PLANT														
17	303.3	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	304.3	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	311.3	Pumping Equipment	173	173	173	173	173	173	173	173	173	173	173	173	173	173
20	320.3	Water Treatment Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	339.3	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22		TRANSMISSION & DISTRIBUTION PLANT														
23	303.4	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	304.4	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	311.4	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	330.4	Distr. Reservoirs & Standpipes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	331.4	Transm. & Distribution Mains	151,040	155,694	155,694	155,694	155,694	155,694	155,694	201,336	201,336	201,336	201,336	201,336	201,336	176,401
28	333.4	Services	4,236	4,236	4,236	4,236	4,236	4,236	4,236	4,236	4,236	4,236	4,236	4,236	4,236	4,236
29	334.4	Meters & Meter Installations	15,164	16,368	16,368	16,368	16,368	16,368	16,368	16,368	16,368	16,368	16,368	16,368	16,368	16,275
30	335.4	Hydrants	8,346	8,346	8,346	8,346	8,346	8,346	8,346	8,346	8,346	8,346	8,346	8,346	8,346	8,346
31	336.4	Backflow Prevention	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32	339.4	Other Plant & Misc. Equipment	760	760	760	760	760	760	760	760	760	760	760	760	760	760
33		GENERAL PLANT														
34	303.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	304.5	Structures & Improvements	1,040	1,061	1,061	1,061	1,061	1,087	1,087	1,087	1,087	1,087	1,087	1,087	1,087	1,075
36	340.5	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	340.51	Computer Equipment	7,312	7,648	8,334	8,431	8,675	8,862	9,160	9,357	9,963	10,339	10,431	10,843	10,973	9,256
38	341.5	Transportation Equipment	67,474	67,474	67,474	67,474	67,474	67,474	67,474	67,474	67,474	67,474	67,474	67,474	67,474	67,474
39	342.5	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40	343.5	Tools, Shop & Garage Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
41	344.5	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	345.5	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	346.5	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	347.5	Miscellaneous Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	348.5	Other Tangible Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46		TOTAL	260,128	266,342	267,027	267,124	267,368	267,581	267,879	313,718	314,324	314,700	314,792	315,204	315,335	288,579
47		Subtotal Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Schedule of Sewer Plant in Service By Primary Account

Florida Public Service Commission

Test Year Average balance

Village Water

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Historical 2007 & Pro Forma

Schedule: A-6

Page: 1 of 3

Preparer: R Griffin/J Guastella

Explanation: Provide the Average Sewer Plant in Service by Primary Account and the calculation of the Average Non-Used and Useful Plant in Service

Line No.	Acct No.	(1) Account Name	(2) Historical Test Year 2007			(5) Pro Forma Adjustments		
			(2) Adjusted Balance	(3) Non-Used %	(4) Useful Balance	(5) Amount	(6) Non-Used %	(7) Useful Amount
1		INTANGIBLE PLANT						
2	351.1	Organization	0	0.00%	0	0	0.00%	0
3	352.1	Franchises	1,417	0.00%	0	0	0.00%	0
4	389.1	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0
5		COLLECTION PLANT						
6	353.2	Land & Land Rights	0	0.00%	0	0	0.00%	0
7	354.2	Structures & Improvements	2,368	0.00%	0	0	0.00%	0
8	355.2	Power Generation Equipment	0	0.00%	0	0	0.00%	0
9	360.2	Collection Sewers - Force	211,238	0.00%	0	0	0.00%	0
10	361.2	Collection Sewers - Gravity	30,706	49.32%	15,144	0	49.32%	0
11	362.2	Special Collecting Structures	0	0.00%	0	0	0.00%	0
12	363.2	Services to Customers	1,188	0.00%	0	0	0.00%	0
13	364.2	Flow Measuring Devices	0	0.00%	0	0	0.00%	0
14	365.2	Flow Measuring Installations	342	0.00%	0	0	0.00%	0
15	389.2	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0
16		SYSTEM PUMPING PLANT						
17	353.3	Land & Land Rights	0	0.00%	0	0	0.00%	0
18	354.3	Structures & Improvements	281	0.00%	0	0	0.00%	0
19	355.3	Power Generation Equipment	0	0.00%	0	0	0.00%	0
20	370.3	Receiving Wells	312,135	0.00%	0	0	0.00%	0
21	371.3	Pumping Equipment	98,645	0.00%	0	0	0.00%	0
22	389.3	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0
23		TREATMENT AND DISPOSAL PLANT						
24	353.4	Land & Land Rights	19,000	0.00%	0	0	0.00%	0
25	354.4	Structures & Improvements	15,077	54.97%	8,288	350,000	54.97%	192,395
26	355.4	Power Generation Equipment	0	0.00%	0	0	0.00%	0
27	380.4	Treatment & Disposal Equipment	4,627	54.97%	2,543	0	54.97%	0
28	381.4	Plant Sewers	33,367	0.00%	0	0	0.00%	0
29	382.4	Outfall Sewer Lines	719	0.00%	0	0	0.00%	0
30	389.4	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0
31		RECLAIMED WATER TREATMENT PLANT						
32	353.5	Land & Land Rights	0	0.00%	0	0	0.00%	0
33	354.5	Structures & Improvements	0	0.00%	0	0	0.00%	0
34	355.5	Power Generation Equipment	0	0.00%	0	0	0.00%	0
35	371.5	Pumping Equipment	3,171	0.00%	0	0	0.00%	0
36	374.5	Reuse Distribution Reservoirs	0	0.00%	0	0	0.00%	0
37	380.5	Treatment & Disposal Equipment	0	0.00%	0	0	0.00%	0
38	381.5	Plant Sewers	0	0.00%	0	0	0.00%	0
39	389.5	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0
40		RECLAIMED WATER DISTRIBUTION PLANT						
41	352.6	Franchises	0	0.00%	0	0	0.00%	0
42	353.6	Land & Land Rights	0	0.00%	0	0	0.00%	0
43	354.6	Structures & Improvements	0	0.00%	0	0	0.00%	0
44	355.6	Power Generation Equipment	0	0.00%	0	0	0.00%	0
45	366.6	Reuse Services	0	0.00%	0	0	0.00%	0
46	367.6	Reuse Meters & Meter Installations	0	0.00%	0	0	0.00%	0
47	371.6	Pumping Equipment	0	0.00%	0	0	0.00%	0
48	375.6	Reuse Transmission & Distr. Sys.	0	0.00%	0	0	0.00%	0
49	389.6	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0
50		GENERAL PLANT						
51	353.7	Land & Land Rights	0	0.00%	0	0	0.00%	0
52	354.7	Structures & Improvements	108,956	0.00%	0	0	0.00%	0
53	390.7	Office Furniture & Equipment	0	0.00%	0	0	0.00%	0
54	390.71	Computer Equipment	1,761	0.00%	0	542	0.00%	0
55	391.7	Transportation Equipment	0	0.00%	0	0	0.00%	0
56	392.7	Stores Equipment	0	0.00%	0	0	0.00%	0
57	393.7	Tools, Shop & Garage Equipment	846	0.00%	0	0	0.00%	0
58	394.7	Laboratory Equipment	0	0.00%	0	0	0.00%	0
59	395.7	Power Operated Equipment	0	0.00%	0	0	0.00%	0
60	396.7	Communication Equipment	0	0.00%	0	0	0.00%	0
61	397.7	Miscellaneous Equipment	0	0.00%	0	0	0.00%	0
62	398.7	Other Tangible Plant	34,099	0.00%	0	0	0.00%	0
63	TOTAL		<u>879,940</u>		<u>25,975</u>	<u>350,542</u>		<u>192,395</u>

Schedule of Sewer Plant in Service By Primary Account

Test Year Average balance

Village Water

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Historical [X] Projected []

Florida Public Service Commission

Schedule: A-6

Page: 2 of 3

Preparer: R Griffin/J Guastella

Explanation: Provide the month ending Per Books balances for Sewer Plant in Service by primary account for each month of the Test Year and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year 12/2006	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) 12/2007	(15) Average Balance
1		INTANGIBLE PLANT														
2	351.1	Organization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	352.1	Franchises	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417
4	389.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		COLLECTION PLANT														
6	353.2	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	354.2	Structures & Improvements	2,368	2,368	2,368	2,368	2,368	2,368	2,368	2,368	2,368	2,368	2,368	2,368	2,368	2,368
8	355.2	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	360.2	Collection Sewers - Force	26,089	26,089	204,396	204,396	204,396	204,396	206,099	265,509	265,509	265,509	265,509	301,909	306,289	211,238
10	361.2	Collection Sewers - Gravity	37,984	30,101	30,101	30,101	30,101	30,101	30,101	30,101	30,101	30,101	30,101	30,101	30,101	30,708
11	362.2	Special Collecting Structures	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	363.2	Services to Customers	1,188	1,188	1,188	1,188	1,188	1,188	1,188	1,188	1,188	1,188	1,188	1,188	1,188	1,188
13	364.2	Flow Measuring Devices	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	365.2	Flow Measuring Installations	342	342	342	342	342	342	342	342	342	342	342	342	342	342
15	389.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		SYSTEM PUMPING PLANT														
17	353.3	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	354.3	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	355.3	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	1,824	1,824	281
20	370.3	Receiving Wells	1,922	1,922	368,522	368,522	368,522	368,522	368,522	368,550	368,550	368,550	368,550	368,550	368,550	312,135
21	371.3	Pumping Equipment	98,597	98,597	98,597	98,597	98,597	98,597	98,597	98,597	98,597	98,597	98,597	98,597	98,597	98,645
22	389.3	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23		TREATMENT AND DISPOSAL PLANT														
24	353.4	Land & Land Rights	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000
25	354.4	Structures & Improvements	13,932	13,932	13,932	13,932	13,932	13,932	13,932	13,932	13,932	13,932	13,932	13,932	28,822	15,077
26	355.4	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	380.4	Treatment & Disposal Equipment	3,168	3,168	3,168	3,168	3,168	3,168	3,168	3,168	4,112	4,112	4,112	4,112	17,408	4,827
28	381.4	Plant Sewers	33,367	33,367	33,367	33,367	33,367	33,367	33,367	33,367	33,367	33,367	33,367	33,367	33,367	33,367
29	382.4	Outfall Sewer Lines	719	719	719	719	719	719	719	719	719	719	719	719	719	719
30	389.4	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31		RECLAIMED WATER TREATMENT PLANT														
32	353.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33	354.5	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34	355.5	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	371.5	Pumping Equipment	3,171	3,171	3,171	3,171	3,171	3,171	3,171	3,171	3,171	3,171	3,171	3,171	3,171	3,171
36	374.5	Reuse Distribution Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	380.5	Treatment & Disposal Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
38	381.5	Plant Sewers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	389.5	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40		RECLAIMED WATER DISTRIBUTION PLANT														
41	352.6	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	353.6	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	354.6	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	355.6	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	386.6	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46	367.6	Reuse Meters & Meter Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47	371.6	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
48	375.6	Reuse Transmission & Distr. Sys.	0	0	0	0	0	0	0	0	0	0	0	0	0	0
49	389.6	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
50		GENERAL PLANT														
51	353.7	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
52	354.7	Structures & Improvements	7,189	7,189	7,189	138,843	138,843	138,843	139,382	139,382	139,382	139,382	139,382	139,382	139,382	108,751
53	390.7	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
54	390.71	Computer Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
55	391.7	Transportation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
56	392.7	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
57	393.7	Tools, Shop & Garage Equipment	846	846	846	846	846	846	846	846	846	846	846	846	846	846
58	394.7	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
59	395.7	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
60	396.7	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
61	397.7	Miscellaneous Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
62	398.7	Other Tangible Plant	34,099	34,099	34,099	34,099	34,099	34,099	34,099	34,099	34,099	34,099	34,099	34,099	34,099	34,099
63		TOTAL	285,377	277,514	822,421	954,075	954,075	954,075	956,317	1,016,699	1,016,699	1,016,699	1,016,699	1,054,922	1,088,106	877,975
64		Subtotal Land & Land Rights	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000

Schedule of Sewer Plant in Service By Primary Account

Florida Public Service Commission

Test Year Average balance
 Village Water
 Docket No. 080121-WS
 Historical Test Year Ending December 31, 2007
 Historical [X] Projected []

Schedule: A-6
 Page: 3 of 3
 Preparer: R Griffin/J Cuastella

Explanation: Provide the month ending Adjusted balances for Sewer Plant in Service by primary account for each month of the Test Year and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year 12/2006	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) 12/2007	(15) Average Balance
1		INTANGIBLE PLANT														
2	351.1	Organization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	352.1	Franchises	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417
4	389.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		COLLECTION PLANT														
6	353.2	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	354.2	Structures & Improvements	2,368	2,368	2,368	2,368	2,368	2,368	2,368	2,368	2,368	2,368	2,368	2,368	2,368	2,368
8	355.2	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	360.2	Collection Sewers - Force	26,089	26,089	204,396	204,396	204,396	204,396	208,099	265,509	265,509	265,509	265,509	301,909	306,289	211,238
10	361.2	Collection Sewers - Gravity	37,984	30,101	30,101	30,101	30,101	30,101	30,101	30,101	30,101	30,101	30,101	30,101	30,101	30,706
11	362.2	Special Collecting Structures	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	363.2	Services to Customers	1,188	1,188	1,188	1,188	1,188	1,188	1,188	1,188	1,188	1,188	1,188	1,188	1,188	1,188
13	364.2	Flow Measuring Devices	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	365.2	Flow Measuring Installations	342	342	342	342	342	342	342	342	342	342	342	342	342	342
15	389.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		SYSTEM PUMPING PLANT														
17	353.3	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	354.3	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	1,824	1,824	281
19	355.3	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	370.3	Receiving Walls	1,922	1,922	368,522	368,522	368,522	368,522	368,522	368,550	368,550	368,550	368,550	368,550	368,550	312,135
21	371.3	Pumping Equipment	98,597	98,597	98,597	98,597	98,597	98,597	98,597	98,597	98,597	98,597	98,597	98,597	99,214	98,845
22	389.3	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23		TREATMENT AND DISPOSAL PLANT														
24	353.4	Land & Land Rights	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000
25	354.4	Structures & Improvements	13,932	13,932	13,932	13,932	13,932	13,932	13,932	13,932	13,932	13,932	13,932	13,932	26,822	15,077
26	355.4	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	380.4	Treatment & Disposal Equipment	3,168	3,168	3,168	3,168	3,168	3,168	3,168	4,112	4,112	4,112	4,112	4,112	17,408	4,627
28	381.4	Plant Sewers	33,367	33,367	33,367	33,367	33,367	33,367	33,367	33,367	33,367	33,367	33,367	33,367	33,367	33,367
29	382.4	Outfall Sewer Lines	719	719	719	719	719	719	719	719	719	719	719	719	719	719
30	389.4	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31		RECLAIMED WATER TREATMENT PLANT														
32	353.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33	354.5	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34	355.5	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	371.5	Pumping Equipment	3,171	3,171	3,171	3,171	3,171	3,171	3,171	3,171	3,171	3,171	3,171	3,171	3,171	3,171
36	374.5	Reuse Distribution Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	380.5	Treatment & Disposal Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
38	381.5	Plant Sewers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	389.5	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40		RECLAIMED WATER DISTRIBUTION PLANT														
41	352.6	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	353.6	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	354.6	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	355.6	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	366.6	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46	367.6	Reuse Meters & Meter Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47	371.6	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
48	375.6	Reuse Transmission & Distr. Sys.	0	0	0	0	0	0	0	0	0	0	0	0	0	0
49	389.6	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
50		GENERAL PLANT														
51	353.7	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
52	354.7	Structures & Improvements	7,387	7,391	7,391	139,045	139,045	139,050	139,589	139,589	139,589	139,589	139,589	139,589	139,589	108,956
53	390.7	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
54	390.71	Computer Equipment	1,391	1,455	1,585	1,604	1,650	1,686	1,742	1,780	1,895	1,987	1,984	2,063	2,087	1,781
55	391.7	Transportation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
56	392.7	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
57	393.7	Tools, Shop & Garage Equipment	846	846	846	846	846	846	846	846	846	846	846	846	846	846
58	394.7	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
59	395.7	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
60	396.7	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
61	397.7	Miscellaneous Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
62	398.7	Other Tangible Plant	34,099	34,099	34,099	34,099	34,099	34,099	34,099	34,099	34,099	34,099	34,099	34,099	34,099	34,099
63		TOTAL	286,966	279,171	824,208	955,861	955,927	955,968	956,268	1,018,685	1,018,801	1,018,872	1,018,890	1,057,192	1,090,400	879,940
64		Subtotal Land & Land Rights	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000

Non-Used and Useful Plant - Summary**Florida Public Service Commission****Village Water****Docket No. 080121-WS**

Historical Test Year Ending December 31, 2007

Historical 2007 & Pro Forma

Schedule: A-7

Page: 1 of 1

Preparer: J Guastella

Explanation: Provide a summary of the items included in non-used and useful plant for the year.

Provide additional support schedules, if necessary.

Line No.	Description	(1)	(2)	(3)	(4)	(5)
			Historical Test Year Adjusted Balance	Pro Forma Test Year Adjustments	Adjusted Balance	
Water						
1	Plant in Service		0	0	0	A-5
2	Land		0	0	0	A-5
3	Less: Accumulated Depreciation		0	0	0	A-9
4	Less: CIAC		0	0	0	A-12
5	Accumulated Amort. of CIAC		0	0	0	A-14
6	Less: Advances for Construction		0	0	0	A-16
7	Other (Explain)			0		
8	TOTAL		<u>0</u>	<u>0</u>	<u>0</u>	
Sewer						
9	Plant in Service		25,975	192,395	218,370	A-6
10	Land		0	0	0	A-6
11	Less: Accumulated Depreciation		(9,760)	(3,006)	(12,767)	A-10
12	Less: CIAC		0	0	0	A-12
13	Accumulated Amort. Of CIAC		0	0	0	A-14
14	Less: Advances for Construction		0	0	0	A-16
15	Other (Explain)			0		
16	TOTAL		<u>16,215</u>	<u>189,389</u>	<u>205,604</u>	

**Schedule of Water and Sewer Accumulated Depreciation
Annual Balances Subsequent to Last Established Rate Base**

Florida Public Service Commission

Village Water
Docket No. 080121-WS
Historical Test Year Ending December 31, 2007

Schedule: A-8
Page: 1 of 2
Preparer: R Griffin

Explanation: Provide the annual balance per books of Water Accumulated Depreciation, for all years since either rate base was last established by this Commission; or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identifying those amounts.

Line No.	(1) Description	(2) Water Year End Balance	(3) Sewer Year End Balance
The balances for this system begin with the date that rate base was last established by PSC			
1	12/31/95 Balance		
	1996		
2	Additions		
3	Retirements		
4	Adjustments		
5	12/31/96 Balance		
	1997		
6	Additions		
7	Retirements		
8	Adjustments		
9	12/31/97 Balance	29,162	60,526
	1998		
10	Additions	6,045	7,278
11	Retirements	0	0
12	Adjustments	0	0
13	12/31/98 Balance	35,207	67,804
	1999		
14	Additions	6,569	9,241
15	Retirements	0	0
16	Adjustments	0	0
17	12/31/99 Balance	41,776	77,045
	2000		
18	Additions	4,633	8,324
19	Retirements	0	0
20	Adjustments	0	0
21	12/31/00 Balance	46,409	85,369
	2001		
22	Additions	2,098	4,944
23	Retirements	0	0
24	Adjustments	0	0
25	12/31/01 Balance	48,507	90,313

**Schedule of Water and Sewer Accumulated Depreciation
Annual Balances Subsequent to Last Established Rate Base**

Florida Public Service Commission

Village Water

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Schedule: A-8

Page: 2 of 2

Preparer: R Griffin

Explanation: Schedule A-8 continued

Line No.	(1) Description	(2) Water Year End Balance	(3) Sewer Year End Balance
	2002		
26	Additions	1,719	5,734
27	Retirements	(28,268)	0
28	Adjustments	(2)	(26,760)
29	12/31/02 Balance	<u>21,956</u>	<u>69,287</u>
	2003		
30	Additions	1,520	5,765
31	Retirements	(689)	(1,807)
32	Adjustments	0	0
33	12/31/03 Balance	<u>22,787</u>	<u>73,245</u>
	2004		
34	Additions	2,187	10,013
35	Retirements	0	1
36	Adjustments	0	0
37	12/31/04 Balance	<u>24,974</u>	<u>83,259</u>
	2005		
38	Additions	7,653	15,265
39	Retirements	0	(1)
40	Adjustments	0	0
41	12/31/05 Balance	<u>32,627</u>	<u>98,523</u>
	2006		
42	Additions	13,049	13,365
43	Retirements	(6)	0
44	Adjustments	31,314	0
45	12/31/06 Balance	<u>76,984</u>	<u>111,888</u>
	2007		
46	Additions	17,301	37,614
47	Retirements	(286)	(16,786)
48	Adjustments	(613)	(4,199)
49	Allocations	2,221	423
50	12/31/07 Balance	<u>95,607</u>	<u>128,940</u>

Supporting Schedules: A-9, A-10

Schedule of Water Accumulated Depreciation By Primary Account

Florida Public Service Commission

Test Year Average balance

Village Water

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Historical 2007 & Pro Forma

Schedule: A-9

Page: 1 of 3

Preparer: R Griffin/J Guastella

Explanation: Provide the Average Water Accumulated Depreciation by Primary Account and the calculation of the Average Non-Used and Useful amounts.

Line No.	Acct No.	(1) Account Name	(2) Historical Test Year 2007			(5) Pro Forma Adjustments		
			(2) Adjusted Balance	(3) Non-Used & Useful %	(4) Balance	(5) Amount	(6) Non-Used & Useful %	(7) Amount
1		INTANGIBLE PLANT						
2	301.1	Organization	0	0.00%	0	0	0.00%	0
3	302.1	Franchises	337	0.00%	0	0	0.00%	0
4	339.1	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0
5		SOURCE OF SUPPLY & PUMPING PLANT						
6	303.2	Land & Land Rights	0	0.00%	0	0	0.00%	0
7	304.2	Structures & Improvements	0	0.00%	0	0	0.00%	0
8	305.2	Collect. & Impound Reservoirs	0	0.00%	0	0	0.00%	0
9	306.2	Lake, River & Other Intakes	0	0.00%	0	0	0.00%	0
10	307.2	Wells & Springs	3,050	0.00%	0	0	0.00%	0
11	308.2	Infiltration Galleries & Tunnels	0	0.00%	0	0	0.00%	0
12	309.2	Supply Mains	0	0.00%	0	0	0.00%	0
13	310.2	Power Generation Equipment	0	0.00%	0	0	0.00%	0
14	311.2	Pumping Equipment	0	0.00%	0	0	0.00%	0
15	339.2	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0
16		WATER TREATMENT PLANT						
17	303.3	Land & Land Rights	0	0.00%	0	0	0.00%	0
18	304.3	Structures & Improvements	0	0.00%	0	0	0.00%	0
19	311.3	Pumping Equipment	20	0.00%	0	0	0.00%	0
20	320.3	Water Treatment Equipment	0	0.00%	0	0	0.00%	0
21	339.3	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0
22		TRANSMISSION & DISTRIBUTION PLANT						
23	303.4	Land & Land Rights	0	0.00%	0	0	0.00%	0
24	304.4	Structures & Improvements	0	0.00%	0	0	0.00%	0
25	311.4	Pumping Equipment	0	0.00%	0	0	0.00%	0
26	330.4	Distr. Reservoirs & Standpipes	0	0.00%	0	0	0.00%	0
27	331.4	Transm. & Distribution Mains	24,458	0.00%	0	0	0.00%	0
28	333.4	Services	2,398	0.00%	0	0	0.00%	0
29	334.4	Meters & Meter Installations	6,163	0.00%	0	(15,257)	0.00%	0
30	335.4	Hydrants	954	0.00%	0	0	0.00%	0
31	336.4	Backflow Prevention	0	0.00%	0	0	0.00%	0
32	339.4	Other Plant & Misc. Equipment	186	0.00%	0	0	0.00%	0
33		GENERAL PLANT						
34	303.5	Land & Land Rights	0	0.00%	0	0	0.00%	0
35	304.5	Structures & Improvements	110	0.00%	0	0	0.00%	0
36	340.5	Office Furniture & Equipment	0	0.00%	0	0	0.00%	0
37	340.51	Computer Equipment	1,267	0.00%	0	10	0.00%	0
38	341.5	Transportation Equipment	47,494	0.00%	0	0	0.00%	0
39	342.5	Stores Equipment	0	0.00%	0	0	0.00%	0
40	343.5	Tools, Shop & Garage Equipment	0	0.00%	0	0	0.00%	0
41	344.5	Laboratory Equipment	0	0.00%	0	0	0.00%	0
42	345.5	Power Operated Equipment	0	0.00%	0	0	0.00%	0
43	346.5	Communication Equipment	0	0.00%	0	0	0.00%	0
44	347.5	Miscellaneous Equipment	0	0.00%	0	0	0.00%	0
45	348.5	Other Tangible Plant	0	0.00%	0	0	0.00%	0
46		TOTAL	86,436		0	(15,247)		0

Schedule of Water Accumulated Depreciation By Primary Account

Test Year Average balance

Village Water

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Historical [X] Projected []

Florida Public Service Commission

Schedule: A-9

Page: 2 of 3

Preparer: R Griffin/J Guastella

Explanation: Provide the month ending Per Books balances for Water Accumulated Depreciation by primary account for each month of the Test Year and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year Dec-2006	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec-2007	(15) Average Balance
1		INTANGIBLE PLANT														
2	301.1	Organization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	302.1	Franchises	317	320	323	327	330	333	337	340	343	347	350	353	356	337
4	339.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		SOURCE OF SUPPLY & PUMPING PLANT														
6	303.2	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	304.2	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	305.2	Collect. & Impound Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	306.2	Lake, River & Other Intakes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	307.2	Wells & Springs	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
11	308.2	Infiltration Galleries & Tunnels	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	309.2	Supply Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	310.2	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	311.2	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	339.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		WATER TREATMENT PLANT														
17	303.3	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	304.3	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	311.3	Pumping Equipment	16	17	17	18	19	19	20	21	22	22	23	24	24	20
20	320.3	Water Treatment Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	339.3	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22		TRANSMISSION & DISTRIBUTION PLANT														
23	303.4	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	304.4	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	311.4	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	330.4	Distr. Reservoirs & Standpipes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	331.4	Transm. & Distribution Mains	22,652	22,960	23,302	23,643	23,984	24,325	24,667	24,855	25,296	25,737	26,179	26,620	27,061	24,714
28	333.4	Services	2,345	2,355	2,365	2,375	2,385	2,395	2,403	2,411	2,419	2,426	2,432	2,439	2,445	2,400
29	334.4	Meters & Meter Installations	5,754	5,834	5,914	5,994	6,074	6,155	6,235	6,315	6,395	6,475	6,556	6,636	6,716	6,235
30	335.4	Hydrants	861	878	896	913	931	948	965	983	1,000	1,018	1,035	1,052	1,070	965
31	336.4	Backflow Prevention	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32	339.4	Other Plant & Misc. Equipment	171	174	177	181	184	187	190	193	196	200	203	206	209	190
33		GENERAL PLANT														
34	303.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	304.5	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	340.5	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	340.51	Computer Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
38	341.5	Transportation Equipment	41,870	42,807	43,744	44,682	45,619	46,556	47,494	48,431	49,368	50,306	51,243	52,180	53,118	47,494
39	342.5	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40	343.5	Tools, Shop & Garage Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
41	344.5	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	345.5	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	346.5	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	347.5	Miscellaneous Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	348.5	Other Tangible Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46	TOTAL		76,984	78,345	79,739	81,132	82,526	83,919	85,310	86,549	88,040	89,530	91,020	92,510	94,000	85,354

Schedule of Water Accumulated Depreciation By Primary Account

Test Year Average balance

Village Water

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Historical [X] Projected []

Florida Public Service Commission

Schedule: A-9

Page: 3 of 3

Preparer: R Griffin/J Guastella

Explanation: Provide the month ending Adjusted balances for Water Accumulated Depreciation by primary account for each month of the Test Year and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year Dec-2006	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec-2007	(15) Average Balance
1		INTANGIBLE PLANT														
2	301.1	Organization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	302.1	Franchises	317	320	323	327	330	333	337	340	343	347	350	353	356	337
4	339.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		SOURCE OF SUPPLY & PUMPING PLANT														
6	303.2	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	304.2	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	305.2	Collect. & Impound Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	306.2	Lake, River & Other Intakes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	307.2	Wells & Springs	3,000	3,008	3,017	3,025	3,033	3,042	3,050	3,058	3,067	3,075	3,083	3,092	3,100	3,050
11	308.2	Infiltration Galleries & Tunnels	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	309.2	Supply Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	310.2	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	311.2	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	339.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		WATER TREATMENT PLANT														
17	303.3	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	304.3	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	311.3	Pumping Equipment	16	17	17	18	19	19	20	21	22	22	23	24	24	20
20	320.3	Water Treatment Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	339.3	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22		TRANSMISSION & DISTRIBUTION PLANT														
23	303.4	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	304.4	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	311.4	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	330.4	Distr. Reservoirs & Standpipes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	331.4	Transm. & Distribution Mains	22,652	22,921	23,223	23,524	23,826	24,128	24,430	24,567	24,957	25,347	25,737	26,127	26,518	24,458
28	333.4	Services	2,345	2,353	2,362	2,371	2,380	2,389	2,398	2,406	2,415	2,424	2,433	2,442	2,450	2,398
29	334.4	Meters & Meter Installations	5,754	5,822	5,890	5,958	6,026	6,095	6,163	6,231	6,299	6,367	6,436	6,504	6,572	6,163
30	335.4	Hydrants	861	876	892	907	923	938	954	969	985	1,000	1,015	1,031	1,046	954
31	336.4	Backflow Prevention	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32	339.4	Other Plant & Misc. Equipment	171	174	176	179	181	184	186	189	191	194	196	199	201	186
33		GENERAL PLANT														
34	303.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	304.5	Structures & Improvements	97	99	101	104	106	108	110	113	115	117	119	122	124	110
36	340.5	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	340.51	Computer Equipment	527	634	749	866	987	1,110	1,237	1,367	1,506	1,649	1,794	1,945	2,097	1,267
38	341.5	Transportation Equipment	41,870	42,807	43,744	44,682	45,619	46,556	47,494	48,431	49,368	50,306	51,243	52,180	53,118	47,494
39	342.5	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40	343.5	Tools, Shop & Garage Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
41	344.5	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	345.5	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	346.5	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	347.5	Miscellaneous Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	348.5	Other Tangible Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46		TOTAL	77,609	79,031	80,495	81,961	83,430	84,902	86,376	87,852	89,287	90,848	92,430	94,018	95,607	86,436

Schedule of Sewer Accumulated Depreciation By Primary Account
 Test Year Average balance
Village Water
Docket No. 080121-WS
 Historical Test Year Ending December 31, 2007
 Historical 2007 & Pro Forma

Florida Public Service Commission

Schedule: A-10
 Page: 1 of 3
 Preparer: R Griffin/J Guastella

Line No.	Acct No.	(1) Account Name	(2) Historical Test Year 2007			(5) Pro Forma Adjustments		
			(4) Adjusted Balance	(3) Non-Used %	(4) Useful Balance	(5) Amount	(6) Non-Used %	(7) Useful Amount
1		INTANGIBLE PLANT						
2	351.1	Organization	0	0.00%	0	0	0.00%	0
3	352.1	Franchises	124	0.00%	0	0	0.00%	0
4	389.1	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0
5		COLLECTION PLANT						
6	353.2	Land & Land Rights	0	0.00%	0	0	0.00%	0
7	354.2	Structures & Improvements	173	0.00%	0	0	0.00%	0
8	355.2	Power Generation Equipment	0	0.00%	0	0	0.00%	0
9	360.2	Collection Sewers - Force	18,046	0.00%	0	0	0.00%	0
10	361.2	Collection Sewers - Gravity	15,706	49.32%	7,746	0	49.32%	0
11	362.2	Special Collecting Structures	0	0.00%	0	0	0.00%	0
12	363.2	Services to Customers	1,062	0.00%	0	0	0.00%	0
13	364.2	Flow Measuring Devices	0	0.00%	0	0	0.00%	0
14	365.2	Flow Measuring Installations	5	0.00%	0	0	0.00%	0
15	389.2	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0
16		SYSTEM PUMPING PLANT						
17	353.3	Land & Land Rights	0	0.00%	0	0	0.00%	0
18	354.3	Structures & Improvements	1	0.00%	0	0	0.00%	0
19	355.3	Power Generation Equipment	0	0.00%	0	0	0.00%	0
20	370.3	Receiving Wells	5,433	0.00%	0	0	0.00%	0
21	371.3	Pumping Equipment	25,224	0.00%	0	0	0.00%	0
22	389.3	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0
23		TREATMENT AND DISPOSAL PLANT						
24	353.4	Land & Land Rights	0	0.00%	0	0	0.00%	0
25	354.4	Structures & Improvements	2,540	54.97%	1,396	5,469	54.97%	3,006
26	355.4	Power Generation Equipment	0	0.00%	0	0	0.00%	0
27	380.4	Treatment & Disposal Equipment	1,124	54.97%	618	0	54.97%	0
28	381.4	Plant Sewers	33,844	0.00%	0	0	0.00%	0
29	382.4	Outfall Sewer Lines	120	0.00%	0	0	0.00%	0
30	389.4	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0
31		RECLAIMED WATER TREATMENT PLANT						
32	353.5	Land & Land Rights	0	0.00%	0	0	0.00%	0
33	354.5	Structures & Improvements	0	0.00%	0	0	0.00%	0
34	355.5	Power Generation Equipment	0	0.00%	0	0	0.00%	0
35	371.5	Pumping Equipment	1,039	0.00%	0	0	0.00%	0
36	374.5	Reuse Distribution Reservoirs	0	0.00%	0	0	0.00%	0
37	380.5	Treatment & Disposal Equipment	0	0.00%	0	0	0.00%	0
38	381.5	Plant Sewers	0	0.00%	0	0	0.00%	0
39	389.5	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0
40		RECLAIMED WATER DISTRIBUTION PLANT						
41	352.6	Franchises	0	0.00%	0	0	0.00%	0
42	353.6	Land & Land Rights	0	0.00%	0	0	0.00%	0
43	354.6	Structures & Improvements	0	0.00%	0	0	0.00%	0
44	355.6	Power Generation Equipment	0	0.00%	0	0	0.00%	0
45	366.6	Reuse Services	0	0.00%	0	0	0.00%	0
46	367.6	Reuse Meters & Meter Installations	0	0.00%	0	0	0.00%	0
47	371.6	Pumping Equipment	177	0.00%	0	0	0.00%	0
48	375.6	Reuse Transmission & Distr. Sys.	0	0.00%	0	0	0.00%	0
49	389.6	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0
50		GENERAL PLANT						
51	353.7	Land & Land Rights	0	0.00%	0	0	0.00%	0
52	354.7	Structures & Improvements	1,686	0.00%	0	0	0.00%	0
53	390.7	Office Furniture & Equipment	0	0.00%	0	0	0.00%	0
54	390.71	Computer Equipment	241	0.00%	0	2	0.00%	0
55	391.7	Transportation Equipment	0	0.00%	0	0	0.00%	0
56	392.7	Stores Equipment	0	0.00%	0	0	0.00%	0
57	393.7	Tools, Shop & Garage Equipment	83	0.00%	0	0	0.00%	0
58	394.7	Laboratory Equipment	0	0.00%	0	0	0.00%	0
59	395.7	Power Operated Equipment	0	0.00%	0	0	0.00%	0
60	396.7	Communication Equipment	0	0.00%	0	0	0.00%	0
61	397.7	Miscellaneous Equipment	0	0.00%	0	0	0.00%	0
62	398.7	Other Tangible Plant	11,933	0.00%	0	0	0.00%	0
63		TOTAL	<u>118,559</u>		<u>9,760</u>	<u>5,471</u>		<u>3,006</u>

Schedule of Sewer Accumulated Depreciation By Primary Account

Florida Public Service Commission

Test Year Average balance

Schedule: A-10

Village Water

Page: 2 of 3

Docket No. 080121-WS

Preparer: R Griffin/J Guastella

Historical Test Year Ending December 31, 2007

Explanation: Provide the month ending Per Books balances for Sewer Accumulated Depreciation by primary account for each month of the Test Year and the ending balance for the prior year.

Historical [X] Projected []

Line No.	Acct No.	Account Name	(1) Prior Year Dec-2006	(2) Jan	(3) Feb	(4) Mar	(5) Apr	(6) May	(7) Jun	(8) Jul	(9) Aug	(10) Sep	(11) Oct	(12) Nov	(13) Dec-2007	(14) Average Balance
1		INTANGIBLE PLANT														
2	351.1	Organization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	352.1	Franchises	106	109	112	115	118	121	124	127	130	133	136	139	142	124
4	389.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		COLLECTION PLANT														
6	353.2	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	354.2	Structures & Improvements	136	142	148	155	161	167	173	179	185	192	198	204	210	173
8	355.2	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	360.2	Collection Sewers - Force	16,611	16,892	17,322	17,952	18,582	19,213	19,848	19,227	20,046	20,864	21,883	15,130	16,075	18,403
10	361.2	Collection Sewers - Gravity	22,630	14,829	14,892	14,955	15,017	15,080	15,143	15,205	15,268	15,331	15,394	15,458	15,519	15,748
11	362.2	Special Collecting Structures	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	383.2	Services to Customers	1,046	1,049	1,052	1,054	1,057	1,060	1,060	1,060	1,060	1,059	1,057	1,056	1,054	1,056
13	364.2	Flow Measuring Devices	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	365.2	Flow Measuring Installations	0	1	2	2	3	4	5	5	6	7	8	8	9	5
15	389.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		SYSTEM PUMPING PLANT														
17	353.3	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	354.3	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	355.3	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	370.3	Receiving Wells	231	237	1,466	2,694	3,922	5,151	6,379	7,608	8,836	10,065	11,293	12,522	13,750	6,473
21	371.3	Pumping Equipment	22,465	23,033	23,581	24,129	24,677	25,225	25,773	26,321	26,869	27,417	27,965	28,513	29,065	25,773
22	389.3	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23		TREATMENT AND DISPOSAL PLANT														
24	353.4	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	354.4	Structures & Improvements	2,320	2,363	2,405	2,448	2,491	2,534	2,577	2,620	2,663	2,706	2,749	2,792	2,835	2,581
26	355.4	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	380.4	Treatment & Disposal Equipment	1,024	1,042	1,060	1,077	1,095	1,112	1,130	1,153	1,176	1,199	1,222	1,244	1,341	1,144
28	381.4	Plant Sewers	33,367	33,367	33,367	33,367	33,367	33,367	33,367	33,367	33,367	33,367	33,367	33,367	33,367	33,367
29	382.4	Outfall Sewer Lines	108	110	112	114	116	118	120	122	124	126	128	130	132	120
30	389.4	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31		RECLAIMED WATER TREATMENT PLANT														
32	353.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33	354.5	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34	355.5	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	371.5	Pumping Equipment	951	969	987	1,004	1,022	1,039	1,057	1,075	1,092	1,110	1,128	1,145	1,163	1,057
36	374.5	Reuse Distribution Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	380.5	Treatment & Disposal Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
38	381.5	Plant Sewers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	389.5	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40		RECLAIMED WATER DISTRIBUTION PLANT														
41	352.6	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	353.6	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	354.6	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	355.6	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	366.6	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46	367.6	Reuse Meters & Meter Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47	371.6	Pumping Equipment	177	177	177	177	177	177	177	177	177	177	177	177	177	177
48	375.6	Reuse Transmission & Distr. Sys.	0	0	0	0	0	0	0	0	0	0	0	0	0	0
49	389.6	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
50		GENERAL PLANT														
51	353.7	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
52	354.7	Structures & Improvements	413	431	450	812	1,174	1,536	1,900	2,264	2,627	2,991	3,354	3,718	4,081	1,981
53	390.7	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
54	390.7.1	Computer Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
55	391.7	Transportation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
56	392.7	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
57	393.7	Tools, Shop & Garage Equipment	56	61	66	71	75	80	85	89	94	99	103	108	113	85
58	394.7	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
59	395.7	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
60	396.7	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
61	397.7	Miscellaneous Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
62	398.7	Other Tangible Plant	10,228	10,512	10,796	11,080	11,364	11,649	11,933	12,217	12,501	12,785	13,069	13,354	13,638	11,933
63	TOTAL		111,888	105,123	107,993	111,206	114,419	117,633	120,850	122,816	126,221	129,626	133,030	129,083	132,716	120,199

Schedule of Sewer Accumulated Depreciation By Primary Account
 Test Year Average balance
 Village Water
 Docket No. 880121-WS
 Historical Test Year Ending December 31, 2007
 Historical [X] Projected []

Florida Public Service Commission

Schedule: A-10
 Page: 3 of 3
 Preparer: R Griffin/J Guastella

Explanation: Provide the month ending Adjusted balances for Sewer Accumulated Depreciation by primary account for each month of the Test Year and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year Dec-2006	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec-2007	(15) Average Balance
1		INTANGIBLE PLANT														
2	351.1	Organization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	352.1	Franchises	106	109	112	115	118	121	124	127	130	133	136	139	142	124
4	389.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		COLLECTION PLANT														
6	353.2	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	354.2	Structures & Improvements	136	142	148	155	161	167	173	179	185	192	198	204	210	173
8	355.2	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	360.2	Collection Sewers - Force	16,811	18,884	17,251	17,819	18,387	18,956	19,527	18,825	19,563	20,300	21,038	14,393	15,244	18,048
10	381.2	Collection Sewers - Gravity	22,830	14,822	14,878	14,934	14,989	15,045	15,101	15,157	15,212	15,268	15,324	15,380	15,435	15,708
11	362.2	Special Collecting Structures	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	363.2	Services to Customers	1,046	1,048	1,051	1,054	1,058	1,059	1,062	1,064	1,067	1,069	1,072	1,075	1,077	1,062
13	384.2	Flow Measuring Devices	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	385.2	Flow Measuring Installations	0	1	2	2	3	4	5	5	6	7	8	8	9	5
15	389.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		SYSTEM PUMPING PLANT														
17	353.3	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	354.3	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	355.3	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	370.3	Receiving Wells	231	236	1,260	2,283	3,307	4,331	5,354	6,378	7,402	8,426	9,449	10,473	11,497	5,433
21	371.3	Pumping Equipment	22,485	22,941	23,398	23,854	24,311	24,767	25,224	25,680	26,136	26,593	27,049	27,506	27,965	25,224
22	389.3	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23		TREATMENT AND DISPOSAL PLANT														
24	353.4	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	354.4	Structures & Improvements	2,320	2,356	2,392	2,428	2,465	2,501	2,537	2,574	2,610	2,646	2,682	2,719	2,794	2,540
26	355.4	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	380.4	Treatment & Disposal Equipment	1,024	1,039	1,054	1,068	1,083	1,098	1,112	1,126	1,141	1,155	1,170	1,185	1,200	1,124
28	381.4	Plant Sewers	33,367	33,446	33,526	33,605	33,685	33,764	33,844	33,923	34,003	34,082	34,162	34,241	34,320	33,844
29	382.4	Outfall Sewer Lines	108	110	112	114	116	118	120	122	124	126	128	130	132	120
30	389.4	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31		RECLAIMED WATER TREATMENT PLANT														
32	353.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33	354.5	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34	355.5	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	371.5	Pumping Equipment	951	966	981	995	1,010	1,025	1,039	1,054	1,069	1,083	1,098	1,113	1,127	1,039
36	374.5	Reuse Distribution Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	380.5	Treatment & Disposal Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
38	381.5	Plant Sewers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	389.5	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40		RECLAIMED WATER DISTRIBUTION PLANT														
41	352.6	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	353.6	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	354.6	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	355.6	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	366.8	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46	387.6	Reuse Meters & Meter Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47	371.6	Pumping Equipment	177	177	177	177	177	177	177	177	177	177	177	177	177	177
48	375.8	Reuse Transmission & Distr. Sys.	0	0	0	0	0	0	0	0	0	0	0	0	0	0
49	389.6	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
50		GENERAL PLANT														
51	353.7	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
52	354.7	Structures & Improvements	431	448	462	475	488	501	514	527	540	553	566	579	592	500
53	390.7	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
54	390.71	Computer Equipment	100	121	143	165	188	211	235	260	286	314	341	370	399	241
55	391.7	Transportation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
56	392.7	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
57	393.7	Tools, Shop & Garage Equipment	58	61	65	70	74	78	83	87	92	96	101	105	109	83
58	394.7	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
59	395.7	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
60	396.7	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
61	397.7	Miscellaneous Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
62	398.7	Other Tangible Plant	10,228	10,512	10,796	11,080	11,364	11,649	11,933	12,217	12,501	12,785	13,069	13,354	13,638	11,933
63		TOTAL	112,007	105,217	107,807	110,670	113,535	116,400	119,271	120,873	123,916	126,960	130,005	125,673	128,940	118,559

**Schedule of Water and Sewer Contributions in Aid of Construction
Annual Balances Subsequent to Last Established Rate Base**

Florida Public Service Commission

Village Water
Docket No. 080121-WS
Historical Test Year Ending December 31, 2007

Schedule: A-11
Page: 1 of 2
Preparer: R Griffin

Explanation: Provide the annual balance of Water contributions in aid of construction for all years since either rate base was last established by this Commission; or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identifying those amounts.

Line No.	(1) Description	(2) Water Year End Balance	(3) Sewer Year End Balance
The balances for this system begin with the date that rate base was last established by PSC			
1	12/31/95 Balance		
	1996		
2	Additions		
3	Adjustments		
4	12/31/96 Balance	_____	_____
	1997		
5	Additions		
6	Adjustments		
7	12/31/97 Balance	_____	_____
	1998		
8	Additions		
9	Adjustments		
10	12/31/98 Balance	_____	_____
	1999		
11	Additions		
12	Adjustments		
13	12/31/99 Balance	_____	_____
	2000		
14	Additions	0	0
15	Adjustments	0	0
16	12/31/00 Balance	_____	_____
	2001		
17	Additions		
18	Adjustments		
19	12/31/01 Balance	_____	0

**Schedule of Water and Sewer Contributions in Aid of Construction
Annual Balances Subsequent to Last Established Rate Base**

Florida Public Service Commission

Village Water

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Schedule: A-11

Page: 2 of 2

Preparer: R Griffin

Explanation: Schedule A-11 continued

Line No.	(1) Description	(2) Water Year End Balance	(3) Sewer Year End Balance
	2002		
20	Additions		
21	Adjustments		
22	12/31/02 Balance		0
	2003		
23	Additions		
24	Adjustments		
25	12/31/03 Balance	1,100	0
	2004		
26	Additions	900	0
27	Adjustments	0	0
28	12/31/04 Balance	2,000	0
	2005		
29	Additions	0	0
30	Adjustments	0	0
31	12/31/05 Balance	2,000	0
	2006		
32	Additions	850	900
33	Adjustments	0	0
34	12/31/06 Balance	2,850	900
	2007		
35	Additions	1,208	972
36	Adjustments	0	0
37	12/31/07 Balance	4,058	1,872

Supporting Schedules: A-12

Schedule of Water Contributions in Aid of Construction By Classification

Florida Public Service Commission

Test Year Average balance

Village Water

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Historical 2007 & Pro Forma

Schedule: A-12

Page: 1 of 3

Preparer: R Griffin/J Guastella

Explanation: Provide the average CIAC balances by classification and Non-Used & useful calculations.

If a projected year is employed, provide breakdown for test year, base year and intermediate year also.

Line No.	Acct No.	(1) Description	(2) Historical Test Year 2007			(5) Pro Forma Adjustments		
			(2) Adjusted Balance	(3) Non-Used & Useful %	(4) Amount	(5) Amount	(6) Non-Used & Useful %	(7) Amount
1		WATER						
2		Cash CIAC:						
3	320	Water Treatment Equipment	0	0.00%	0		0.00%	0
4	334	Meter Fees	1,600	0.00%	0		0.00%	0
5	331	Main Extension Charge	683	0.00%	0		0.00%	0
6	333	Service Installation Fees	1,038	0.00%	0		0.00%	0
7		Total Cash CIAC	<u>3,321</u>		<u>0</u>	<u>0</u>		<u>0</u>
8								
9		Property CIAC:						
10	330	Dist Reservoirs & Standpipes	0	0.00%	0		0.00%	0
11	331	T&D Mains	0	0.00%	0		0.00%	0
12	333	Services	0	0.00%	0		0.00%	0
13	334	Meters/Meter Installation	0	0.00%	0		0.00%	0
14	335	Hydrants	0	0.00%	0		0.00%	0
15		Total Property CIAC	<u>0</u>		<u>0</u>	<u>0</u>		<u>0</u>
16								
17		Total Water CIAC	<u>3,321</u>		<u>0</u>	<u>0</u>		<u>0</u>
18								
19		SEWER						
20		Cash CIAC:						
21	380	Treatment & Disposal Equipment	0	0.00%	0		0.00%	0
22	389	Other	0	0.00%	0		0.00%	0
23	361	Main Extension Charge	17	0.00%	0		0.00%	0
24	363	Service Installation Fees	1,177	0.00%	0		0.00%	0
25		Total Cash CIAC	<u>1,193</u>		<u>0</u>	<u>0</u>		<u>0</u>
26								
27		Property CIAC:						
28	354	Structures & Improvements	0	0.00%	0		0.00%	0
29	360	Collection Sewers- Force	0	0.00%	0		0.00%	0
30	361	Collection Sewers- Gravity	0	0.00%	0		0.00%	0
31	363	Services to Customers	0	0.00%	0		0.00%	0
32	370	Lift Stations	0	0.00%	0		0.00%	0
33	371	Pumping Equipment	0	0.00%	0		0.00%	0
34	366	Reuse Services	0	0.00%	0		0.00%	0
35	375	Reuse Transmission & Dist Mains	0	0.00%	0		0.00%	0
36	389	Other Plant Misc Equip	0	0.00%	0		0.00%	0
37		Total Property CIAC	<u>0</u>		<u>0</u>	<u>0</u>		<u>0</u>
38								
39		Total Sewer CIAC	<u>1,193</u>		<u>0</u>	<u>0</u>		<u>0</u>

Schedule of Water Contributions In Aid of Construction By Classification

Test Year Average balance

Village Water

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Florida Public Service Commission

Schedule: A-12

Page: 2 of 3

Preparer: R Griffin/J Guastella

Explanation: Provide the Per Books monthly and average CIAC balances by classification. If a projected year is employed, provide breakdown for test year, base year and intermediate year also.

Line No.	Acct No.	(1) Description	(2) Prior Year Line No.	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Oct-2007	(15) Average Balance
1		WATER														
2		Cash CIAC:														
3	320	Water Treatment Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	334	Meter Fees	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600
5	331	Main Extension Charge	600	600	600	600	600	600	600	600	600	600	958	958	958	683
6	333	Service Installation Fees	650	650	650	650	850	850	850	850	1,500	1,500	1,500	1,500	1,500	1,038
7		Total Cash CIAC	2,850	2,850	2,850	2,850	3,050	3,050	3,050	3,050	3,700	3,700	4,058	4,058	4,058	3,321
8																
9		Property CIAC:														
10	330	Dist Reservoirs & Standpipes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	331	T&D Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	333	Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	334	Meters/Meter Installation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	335	Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15		Total Property CIAC	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16																
17		Total Water CIAC	2,850	2,850	2,850	2,850	3,050	3,050	3,050	3,050	3,700	3,700	4,058	4,058	4,058	3,321
18																
19		SEWER														
20		Cash CIAC:														
21	380	Treatment & Disposal Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	389	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	361	Main Extension Charge	0	0	0	0	0	0	0	0	0	0	72	72	72	17
24	363	Service Installation Fees	900	900	900	900	900	900	900	900	900	1,800	1,800	1,800	1,800	1,177
25		Total Cash CIAC	900	900	900	900	900	900	900	900	900	1,800	1,872	1,872	1,872	1,193
26																
27		Property CIAC:														
28	354	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29	360	Collection Sewers- Force	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30	361	Collection Sewers- Gravity	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31	363	Services to Customers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32	370	Lift Stations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33	371	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34	366	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	375	Reuse Transmission & Dist Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	389	Other Plant Misc Equip	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37		Total Property CIAC	0	0	0	0	0	0	0	0	0	0	0	0	0	0
38																
39		Total Sewer CIAC	900	900	900	900	900	900	900	900	900	1,800	1,872	1,872	1,872	1,193

Schedule of Water Contributions in Aid of Construction By Classification

Test Year Average balance

Village Water

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Florida Public Service Commission

Schedule: A-12

Page: 3 of 3

Preparer: R Griffin/J Guastella

Explanation: Provide the **Adjusted** monthly and average CIAC balances by classification. If a projected year is employed, provide breakdown for test year, base year and intermediate year also.

Line No.	(1) Description	(2) Prior Year Line No.	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) 10/01/07	(15) Average Balance
1	WATER														
2	Cash CIAC:														
3	320 Water Treatment Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	334 Meter Fees	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600
5	331 Main Extension Charge	600	600	600	600	600	600	600	600	600	600	958	958	958	883
6	333 Service Installation Fees	650	650	650	650	850	850	850	850	1,500	1,500	1,500	1,500	1,500	1,038
7	Total Cash CIAC	2,850	2,850	2,850	2,850	3,050	3,050	3,050	3,050	3,700	3,700	4,058	4,058	4,058	3,321
8															
9	Property CIAC:														
10	330 Dist Reservoirs & Standpipes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	331 T&D Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	333 Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	334 Meters/Meter Installation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	335 Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Total Property CIAC	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16															
17	Total Water CIAC	2,850	2,850	2,850	2,850	3,050	3,050	3,050	3,050	3,700	3,700	4,058	4,058	4,058	3,321
18															
19	SEWER														
20	Cash CIAC:														
21	380 Treatment & Disposal Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	389 Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	361 Main Extension Charge	0	0	0	0	0	0	0	0	0	0	72	72	72	17
24	363 Service Installation Fees	900	900	900	900	900	900	900	900	900	1,800	1,800	1,800	1,800	1,177
25	Total Cash CIAC	900	900	900	900	900	900	900	900	900	1,800	1,872	1,872	1,872	1,193
26															
27	Property CIAC:														
28	354 Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29	360 Collection Sewers- Force	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30	361 Collection Sewers- Gravity	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31	363 Services to Customers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32	370 Lift Stations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33	371 Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34	366 Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	375 Reuse Transmission & Dist Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	389 Other Plant Misc Equip	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	Total Property CIAC	0	0	0	0	0	0	0	0	0	0	0	0	0	0
38															
39	Total Sewer CIAC	900	900	900	900	900	900	900	900	900	1,800	1,872	1,872	1,872	1,193

**Schedule of Water and Sewer Accumulated Amortization of CIAC
Annual Balances Subsequent to Last Established Rate Base**

Florida Public Service Commission

Village Water

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Schedule: A-13

Page: 1 of 2

Preparer: R Griffin

Explanation: Provide the annual balance of accumulated amortization of CIAC, for water and sewer separately, for all years since either rate base was last established by this Commission or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identifying those amounts.

Line No.	(1) Description	(2) Water Year End Balance	(3) Sewer Year End Balance
The balances for this system begin with the date that rate base was last established by PSC			
1	12/31/95 Balance		
	1996		
2	Additions		
3	Adjustments		
4	12/31/96 Balance		
	1997		
5	Additions		
6	Adjustments		
7	12/31/97 Balance	89,688	
	1998		
8	Additions	13,323	
9	Adjustments	0	
10	12/31/98 Balance		
	1999		
11	Additions		
12	Adjustments		
13	12/31/99 Balance		
	2000		
14	Additions	0	
15	Adjustments	0	
16	12/31/00 Balance		
	2001		
17	Additions		
18	Adjustments		
19	12/31/01 Balance		

**Schedule of Water and Sewer Accumulated Amortization of CIAC
Annual Balances Subsequent to Last Established Rate Base**

Florida Public Service Commission

Village Water

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Schedule: A-13

Page: 2 of 2

Preparer: R Griffin

Explanation: Schedule A-13 continued

Line No.	(1) Description	(2) Water Year End Balance	(3) Sewer Year End Balance
	2002		
20	Additions		0
21	Adjustments		0
22	12/31/02 Balance		
	2003		
23	Additions		
24	Adjustments		
25	12/31/03 Balance	26	0
	2004		
26	Additions	26	0
27	Adjustments	0	0
28	12/31/04 Balance	52	0
	2005		
29	Additions	735	0
30	Adjustments	0	0
31	12/31/05 Balance	787	0
	2006		
32	Additions	10	0
33	Adjustments	0	0
34	12/31/06 Balance	797	0
	2007		
35	Additions	42	0
36	Adjustments	78	30
37	12/31/07 Balance	918	30

Supporting Schedules: A-14

Schedule of Accumulated Amortization of CIAC by Classification

Florida Public Service Commission

Test Year Average Balance

Village Water

Schedule: A-14

Docket No. 080121-WS

Page: 1 of 3

Historical Test Year Ending December 31, 2007

Preparer: R Griffin/J Guastella

Historical 2007 & Pro Forma

Explanation: Provide the average Accumulated Amortization of CIAC balances by classification and Non-Used & useful calculations. If a projected year is employed, provide breakdown for test year, base year and intermediate year also.

Line No.	(1) Description	(2) Historical Test Year 2007			(5) Pro Forma Adjustments		
		(2) Adjusted Balance	(3) Non-Used & Useful %	(4) Amount	(5) Amount	(6) Non-Used & Useful %	(7) Amount
1	WATER						
2	Cash						
3	320 Water Treatment Equipment	39	0.00%	0		0.00%	0
4	334 Meter Fees	738	0.00%	0		0.00%	0
5	331 Main Extension Charge	67	0.00%	0		0.00%	0
6	333 Service Installation Fees	11	0.00%	0		0.00%	0
7	Total Cash	<u>854</u>		<u>0</u>	<u>0</u>		<u>0</u>
8							
9	Property						
10	330 Dist Reservoirs & Standpipes	0	0.00%	0		0.00%	0
11	331 T&D Mains	0	0.00%	0		0.00%	0
12	333 Services	0	0.00%	0		0.00%	0
13	334 Meters/Meter Installation	0	0.00%	0		0.00%	0
14	335 Hydrants	0	0.00%	0		0.00%	0
15	Total Property	<u>0</u>		<u>0</u>	<u>0</u>		<u>0</u>
16							
17	Total Water	<u>854</u>		<u>0</u>	<u>0</u>		<u>0</u>
18							
19	SEWER						
20	Cash						
21	380 Treatment & Disposal Equipment	0	0.00%	0		0.00%	0
22	389 Other	0	0.00%	0		0.00%	0
23	361 Main Extension Charge	0	0.00%	0		0.00%	0
24	363 Service Installation Fees	13	0.00%	0		0.00%	0
25	Total Cash	<u>13</u>		<u>0</u>	<u>0</u>		<u>0</u>
26							
27	Property						
28	354 Structures & Improvements	0	0.00%	0		0.00%	0
29	360 Collection Sewers- Force	0	0.00%	0		0.00%	0
30	361 Collection Sewers- Gravity	0	0.00%	0		0.00%	0
31	363 Services to Customers	0	0.00%	0		0.00%	0
32	370 Lift Stations	0	0.00%	0		0.00%	0
33	371 Pumping Equipment	0	0.00%	0		0.00%	0
34	366 Reuse Services	0	0.00%	0		0.00%	0
35	375 Reuse Transmission & Dist Mains	0	0.00%	0		0.00%	0
36	389 Other Plant Misc Equip	0	0.00%	0		0.00%	0
37	Total Property	<u>0</u>		<u>0</u>	<u>0</u>		<u>0</u>
38							
39	Total Sewer	<u>13</u>		<u>0</u>	<u>0</u>		<u>0</u>

Schedule of Accumulated Amortization of CIAC by Classification
 Test Year Average Balance
Village Water
Docket No. 080121-WS
 Historical Test Year Ending December 31, 2007

Florida Public Service Commission
 Schedule: A-14
 Page: 2 of 3
 Preparer: R Griffin/J Guastella

Explanation: Provide the **Per Books** monthly and average Accumulated Amortization of CIAC balances by classification. If a projected year is employed, provide breakdown for test year, base year and intermediate year also.

Line No.	Acct No.	(1) Description	(2) Prior Year Dec-2006	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec-2007	(15) Average Balance
1		WATER														
2		Cash														
3	320	Water Treatment Equipment	39	39	39	39	39	39	39	39	39	39	39	39	39	39
4	334	Meter Fees	698	698	699	700	700	701	705	708	711	714	717	721	726	708
5	331	Main Extension Charge	60	60	60	60	60	60	61	61	62	62	63	64	65	61
6	333	Service Installation Fees	0	0	0	0	1	1	2	3	4	6	7	9	10	3
7		Total Cash AAC	796	797	798	799	800	801	806	811	816	821	826	832	840	811
8																
9		Property														
10	330	Dist Reservoirs & Standpipes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	331	T&D Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	333	Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	334	Meters/Meter Installation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	335	Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15		Total Property AAC	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16																
17		Total Water AAC	796	797	798	799	800	801	806	811	816	821	826	832	840	811
18																
19		SEWER														
20		Cash														
21	380	Treatment & Disposal Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	389	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	361	Main Extension Charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	363	Service Installation Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25		Total Cash AAC	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26																
27		Property														
28	354	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29	360	Collection Sewers- Force	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30	361	Collection Sewers- Gravity	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31	363	Services to Customers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32	370	Lift Stations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33	371	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34	366	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	375	Reuse Transmission & Dist Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	389	Other Plant Misc Equip	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37		Total Property AAC	0	0	0	0	0	0	0	0	0	0	0	0	0	0
38																
39		Total Sewer AAC	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Schedule of Accumulated Amortization of CIAC by Classification
 Test Year Average Balance
Village Water
 Docket No. 080121-WS
 Historical Test Year Ending December 31, 2007

Florida Public Service Commission
 Schedule: A-14
 Page: 3 of 3
 Preparer: R Griffin/J Guastella

Explanation: Provide the **Adjusted** monthly and average Accumulated Amortization of CIAC balances by classification. If a projected year is employed, provide breakdown for test year, base year and intermediate year also.

Line No.	(1) Description	(2) Prior Year 12/01/06	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) 12/01/07	(15) Average Balance
1	WATER														
2	Cash														
3	320 Water Treatment Equipment	39	39	39	39	39	39	39	39	39	39	39	39	39	39
4	334 Meter Fees	698	704	711	718	724	731	738	744	751	758	764	771	778	738
5	331 Main Extension Charge	60	61	62	63	64	65	67	68	69	70	72	74	76	67
6	333 Service Installation Fees	0	1	3	4	6	8	9	11	14	17	21	24	27	11
7	Total Cash AAC	796	805	814	823	833	842	852	862	873	884	895	907	918	854
8															
9	Property														
10	330 Dist Reservoirs & Standpipes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	331 T&D Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	333 Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	334 Meters/Meter Installation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	335 Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Total Property AAC	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16															
17	Total Water AAC	796	805	814	823	833	842	852	862	873	884	895	907	918	854
18															
19	SEWER														
20	Cash														
21	380 Treatment & Disposal Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	389 Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	361 Main Extension Charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	363 Service Installation Fees	0	2	4	6	8	9	11	13	15	19	23	26	30	13
25	Total Cash AAC	0	2	4	6	8	9	11	13	15	19	23	26	30	13
26															
27	Property														
28	354 Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29	360 Collection Sewers- Force	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30	361 Collection Sewers- Gravity	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31	363 Services to Customers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32	370 Lift Stations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33	371 Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34	366 Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	375 Reuse Transmission & Dist Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	389 Other Plant Misc Equip	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	Total Property AAC	0	0	0	0	0	0	0	0	0	0	0	0	0	0
38															
39	Total Sewer AAC	0	2	4	6	8	9	11	13	15	19	23	26	30	13

Schedule of Annual AFUDC Rates Used**Florida Public Service Commission****Village Water****Docket No. 080121-WS**

Historical Test Year Ending December 31, 2007

Schedule: A-15

Page: 1 of 1

Preparer: N/A

Explanation: Provide the annual AFUDC rates used since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously. Include a description of practices and authority of rate(s) used.

<u>Year</u>	<u>Water Rate</u>	<u>Sewer Rate</u>
effective 1/1/06	7.90%	7.90%

DOCKET NO. 060819-WS, issued April 2, 2007

Rule 25-30.116, F.A.C., provides that Construction Work in Progress (CWIP) that is not included in rate base may accrue AFUDC.

Order No. PSC-07-0276-PAA-WS addresses the establishment of a uniform AFUDC rate for Aqua Utilities Florida, Inc.

The Florida PSC ordered that the appropriate uniform AFUDC rate for Aqua Utilities Florida, Inc. is 7.90% with a discounted monthly rate of 0.635634, and shall be effective for eligible projects as of October 13, 2006.

**Schedule of Water and Sewer Advances for Construction
Annual Balances Subsequent to Last Established Rate Base**

Florida Public Service Commission

Village Water
Docket No. 080121-WS
0

Schedule: A-16
Page: 1 of 1
Preparer: R Griffin

Explanation: Provide the annual book balance of Water Advances For Construction for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected additions and/or retirements specifically identifying those amounts. Also provide a brief description of the applicant's policy regarding advances.

(1)	(2)	(3)
Line No. Description	Water Year End Balance	Sewer Year End Balance

Not Applicable. Advances For Construction are not being and have not been collected.

Schedule of Working Capital Allowance Calculation

Florida Public Service Commission

Village Water
 Docket No. 080121-WS
 Historical Test Year Ending December 31, 2007

Schedule: A-17
 Page: 1 of 1
 Preparer: R Griffin

Explanation: Provide the calculation of working capital using the balance sheet method. The calculation should not include accounts that are reported in other rate base or cost of capital accounts. Unless otherwise explained, this calculation should include both current and deferred debits and credits. All adjustments to the per book accounts should be explained.

Line No.	(1) Description	(2) 12/31/06	(3) 2007 Average
1	Balance Sheet Accounts		
2	For All Systems:		
3	Accounts Receivable - Customer	1,850,777	1,870,929
4	Allowance for Bad Debts	(60,221)	(100,908)
5	Temporary Investments	0	392
6	Materials & Supplies	0	0
7	Unbilled Revenues	659,907	706,580
8	Prepayments	153,113	181,073
9			
10	TOTAL CURRENT ASSETS	<u>2,603,576</u>	<u>2,658,067</u>
11			
12	Less:		
13	Accounts Payable	2,281,410	799,218
14	Accrued Taxes	(601,457)	(1,155,342)
15	Accrued Interest	4,215	17,085
16	Misc. Current & Accrued Liabilities	463,905	675,491
17			
18	TOTAL CURRENT & ACC. LIABILITIES	<u>2,148,073</u>	<u>336,452</u>
19			
20	Total Working Capital Balance Sheet Accounts- All Systems	<u>455,503</u>	<u>2,321,615</u>
21			
22	Allocation for this System:		
23	Note: Allocation is by number of customers of all systems in Aqua Utilizes FL, Inc.		
24	Allocation Percentage - Water	0.487%	0.485%
25	Assets Allocated - Water (line 10 x line 23)	12,674	12,886
26	(Less)Liabilities Allocated - Water (line 18 x line 23)	(10,456)	(1,631)
27			
28	Allocation Percentage - Sewer	0.094%	0.092%
29	Assets Allocated - Sewer (line 7 x line 17)	2,437	2,451
30	(Less)Liabilities Allocated - Sewer (line 12 x line 17)	(2,011)	(310)
31			
32	Direct Assignment of CWC Accounts:		
33	Deferred Rate Case Expense		
34	Water	0	0
35	Sewer	0	0
36			
37	Other Regulatory Assets		
38	Water	0	0
39	Sewer	0	0
40			
41	Other Deferred Debits		
42	Water	0	0
43	Sewer	29,147	23,560
44			
45	Total Balance Sheet CWC-this system		
46	Water (Lines 25-26+34+38+42)	<u>2,217</u>	<u>11,255</u>
47	Sewer (Lines 29-30+35+39+43)	<u>29,573</u>	<u>25,701</u>

Supporting Schedules: A-18, A-19

Comparative Balance Sheet - Assets

Aqua Florida

Florida Public Service Commission

Village Water

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Historical [X] Projected []

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Schedule: A-18

Page: 1 of 1

Preparer: S Anzaldo

Line No.	(1) ASSETS	(2) Prior Year 12/31/06	(3) 1/31/07	(4) 2/28/07	(5) 3/31/07	(6) 4/30/07	(7) 5/31/07	(8) 6/30/07	(9) 7/31/07	(10) 8/31/07	(11) 9/30/07	(12) 10/31/07	(13) 11/30/07	(14) 12/31/07	(15) Average Balance
1	Utility Plant	85,966,260	90,505,275	91,370,203	91,349,024	91,778,934	92,095,149	92,842,612	93,231,021	93,369,496	93,767,683	93,763,576	97,847,581	98,842,627	92,825,342
2	Construction Work in Progress	10,726,248	6,220,061	6,049,130	7,003,882	7,735,248	8,218,675	7,940,645	8,053,771	8,374,520	8,444,199	8,791,519	5,053,856	4,064,016	7,436,598
3	Utility Plant Acquisition														
4															
5	GROSS UTILITY PLANT	96,692,508	96,725,336	97,419,333	98,352,906	99,514,182	100,313,824	100,783,257	101,284,792	101,744,016	102,211,882	102,555,095	102,901,437	102,906,643	100,261,939
6															
7	Less: Accumulated Depreciation	(30,194,077)	(30,093,298)	(30,398,174)	(30,450,557)	(30,730,116)	(30,990,656)	(31,217,204)	(31,443,483)	(31,783,136)	(32,068,280)	(32,373,717)	(32,489,964)	(32,868,357)	(31,315,463)
8															
9	NET UTILITY PLANT	66,498,431	66,632,038	67,021,159	67,902,349	68,784,066	69,323,168	69,566,053	69,841,309	69,960,880	70,143,602	70,181,378	70,411,473	70,038,286	68,946,476
10															
11	OTHER PHYSICAL PROPERTY	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,090,925	2,006,994
12															
13	Cash	330,281	367,195	367,195	367,195	417,936	417,116	301,508	271,853	304,160	284,090	506,591	333,233	257,874	348,171
14	Accounts Receivable Customer	1,850,777	1,634,935	1,748,924	1,607,823	1,833,110	1,896,851	2,019,818	2,089,363	1,802,602	2,346,154	2,126,091	1,495,145	1,870,490	1,870,929
15	Allowance for Bad Debts	(60,221)	(63,664)	(63,413)	(83,656)	(77,442)	(84,047)	(84,175)	(102,715)	(116,991)	(116,243)	(135,468)	(173,012)	(150,752)	(100,908)
16	Accounts Receivable Affiliates	(2,294,839)	(2,620,359)	(603,336)	(1,656,319)	(530,149)	(353,689)	(399,204)	(715,902)	(43,215)	(711,304)	(152,040)	(1,172,843)	(1,121,835)	(951,926)
17	Notes Rec. Affiliates			(741,899)	(741,899)	(1,045,138)	(1,045,138)	(1,045,138)	(1,045,138)	(1,045,138)	(1,045,138)	(1,045,138)	(1,045,138)	(1,045,138)	(757,300)
18	Temporary Investments		5,092												392
19	Materials & Supplies														
20	Unbilled Revenue	659,907	670,701	609,769	699,092	746,285	831,743	829,001	749,130	783,217	645,341	656,591	616,494	688,269	706,580
21	Prepayments	153,113	155,190	155,700	153,806	170,702	172,560	180,144	176,361	210,412	209,219	209,451	203,994	203,303	181,073
22	Other Current Assets		2,490	13,225	17,062	43		1,278	1,852	8,671	2,354	3,303	6,359	14,267	5,464
23															
24	TOTAL CURRENT ASSETS	639,018	151,580	1,486,165	363,105	1,515,347	1,835,396	1,803,232	1,424,804	1,903,718	1,614,473	2,169,381	264,232	1,761,616	1,302,467
25															
26	Prelim Survey & Investigation Chgs	2,695	2,695	2,695	2,695	2,695		3,025	5,302	104,923	106,243	145,695	146,751	150,924	52,026
27	Deferred Rate Case Expense	1,463,105	1,549,581	1,628,699	1,825,590	1,939,511	2,033,013	2,163,119	2,196,340	2,189,455	115,935	135,972	144,201	196,273	1,352,369
28	Regulatory Assets	1,902,193	1,865,647	1,829,101	1,792,556	1,756,010	1,719,463	1,682,918	1,652,285	1,621,652	1,591,019	1,561,082	1,529,754	1,499,121	1,692,523
29	Other Deferred Debits	499,109	490,193	477,396	473,555	484,060	473,612	464,714	454,054	443,845	426,275	411,422	386,609	508,769	461,047
30															
31	TOTAL DEFERRED DEBITS	3,867,102	3,908,116	3,937,891	4,094,396	4,182,276	4,226,088	4,313,776	4,307,981	4,359,875	2,239,472	2,254,171	2,207,315	2,355,087	3,557,965
32															
33	TOTAL ASSETS	73,004,551	72,691,734	74,445,215	74,359,850	76,481,689	77,384,652	77,683,061	77,574,094	78,224,473	75,997,547	76,604,930	74,883,020	76,245,914	75,813,902

Comparative Balance Sheet - Equity Capital & Liabilities

Aqua Florida

Florida Public Service Commission

Village Water
 Docket No. 080121-WS
 Historical Test Year Ending December 31, 2007
 Historical [X] Projected []

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Schedule: A-19
 Page: 1 of 1
 Preparer: S Arzaldo

Line No.	(1) Liabilities	(2) Prior Year 12/31/06	(3) 1/31/07	(4) 2/28/07	(5) 3/31/07	(6) 4/30/07	(7) 5/31/07	(8) 6/30/07	(9) 7/31/07	(10) 8/31/07	(11) 9/30/07	(12) 10/31/07	(13) 11/30/07	(14) 12/31/07	(15) Average Balance
1	Common Stock Issued	52,724,744	52,724,744	52,724,744	52,724,744	52,724,744	52,724,744	52,724,744	52,724,744	52,724,744	52,724,744	52,724,744	52,724,744	52,724,744	52,724,744
2	Preferred Stock Issued														
3	Additional Paid in Capital	(4,180,143)	(3,782,331)	(1,879,557)	(1,268,794)	(485,141)	72,323	522,986	928,358	1,650,430	1,701,590	2,419,182	2,577,369	979,027	(54,209)
4	Retained Earnings	(14,202,351)	(14,323,829)	(14,519,439)	(14,610,772)	(14,521,137)	(14,470,292)	(14,512,011)	(14,776,827)	(15,108,004)	(17,037,040)	(17,267,575)	(17,561,226)	(17,942,759)	(15,450,251)
5	Other Equity Capital														
7	TOTAL EQUITY CAPITAL	34,342,250	34,638,584	36,325,748	36,845,178	37,738,466	38,326,775	38,735,719	38,876,275	39,267,170	37,389,294	37,876,331	37,740,887	35,761,012	37,220,284
9	TOTAL LONG TERM DEBT	20,501,000	21,640,440	21,640,440	21,640,440	22,645,869	22,645,869	22,645,869	22,645,869	22,645,869	22,645,869	22,645,869	22,645,869	26,136,123	22,517,338
11	Accounts Payable	2,281,410	673,624	762,950	593,216	658,664	788,593	638,418	399,264	545,536	577,677	624,290	936,506	909,683	799,218
12	Accts & Int. Payable-Assoc Cos														
13	Accrued Taxes	(601,457)	(794,904)	(784,031)	(885,992)	(730,385)	(563,328)	(466,880)	(734,503)	(764,216)	(1,668,643)	(1,586,004)	(2,578,863)	(2,860,234)	(1,155,342)
14	Accrued Interest	4,215	6,873	9,451	11,943	14,386	16,977	19,467	21,934	24,164	26,615	28,803	30,940	6,333	17,085
15	Accrued Dividends														
16	Customer Deposits	582,055	574,701	563,299	551,856	538,675	532,477	539,456	531,789	520,054	513,357	501,455	493,285	287,122	517,660
17	Misc. Current & Accrued Liabilities	463,905	537,774	558,454	291,076	312,626	376,164	365,027	690,777	901,548	1,439,059	1,502,564	602,591	739,819	675,491
19	TOTAL CURRENT & ACC LIABILITIES	2,730,128	998,068	1,110,123	562,099	793,966	1,150,883	1,095,488	909,261	1,227,086	888,065	1,071,108	(515,541)	(917,277)	854,112
21	Other Deferred Credits & Oper. Reserves		2,044	4,088	6,132	7,739	8,909	10,079	11,249	12,419	13,589	14,759	15,929	17,099	8,541
23	Contributions in Aid of Construction	26,756,946	26,814,834	26,643,520	26,861,162	26,927,275	26,960,311	26,981,271	26,994,018	27,011,754	27,077,994	27,091,567	27,168,192	27,263,271	26,980,932
24	Less: Accum Amort of CIAC	(11,493,433)	(11,569,896)	(11,646,361)	(11,722,827)	(11,799,291)	(11,875,755)	(11,953,026)	(12,030,242)	(12,107,485)	(12,184,923)	(12,262,362)	(12,339,976)	(12,351,842)	(11,949,017)
25	Accumulated Deferred Income Taxes-FIT	133,049	133,049	133,046	133,055	133,054	133,049	133,050	133,053	133,049	133,048	133,047	133,049	297,791	145,722
26	Accumulated Deferred Income Taxes-SIT	34,611	34,611	34,611	34,611	34,611	34,611	34,611	34,611	34,611	34,611	34,611	34,611	38,537	34,990
28	Total CIAC & Def Taxes	15,431,173	15,412,598	15,364,816	15,306,001	15,295,649	15,252,216	15,195,906	15,131,440	15,071,929	15,060,730	14,996,863	14,995,876	15,248,957	15,212,827
30	TOTAL EQUITY CAPITAL & LIABILITIES	73,004,551	72,691,734	74,445,215	74,359,850	76,481,689	77,384,652	77,683,061	77,574,094	78,224,473	75,997,547	76,604,930	74,683,020	76,245,814	75,813,902

Village Water
NET OPERATING INCOME

<u>SCHEDULE TITLE</u>	<u>SCHEDULE NUMBER</u>	<u>PAGE NUMBER</u>
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Net Operating Income Statement - Sewer	B-2	44
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Analysis of Contractual Services	B-9	64
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Schedule of Water Net Operating Income

Florida Public Service Commission

Village Water
 Docket No. 080121-WS
 Historical Test Year Ending December 31, 2007
 Historical 2007 & Pro Forma

Schedule: B-1
 Page: 1 of 1
 Preparer: S Szczygiel

Explanation: Provide the calculation of net operating income for the test year. If amortization (Line 4) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

Line No.	(1) Description	(2) Per Books 2007	(3) Utility Test Year Adjustment	(4) Adjusted Test Year 2007	(5) Pro Forma Adjustments	(6) Pro Forma Adjusted	(7) Requested Revenue Adjustment	(8) Requested Annual Revenues	(9) Supporting Schedules
1	OPERATING REVENUES	100,514	(431)	100,083	0	100,083	113,499	213,581	B-4, E-2
2	Operation & Maintenance	151,888	(14,314)	137,574	4,484	142,058	1,676	143,734	B-5
3	Depreciation, net of CIAC Amort., U&U	17,258	905	18,163	758	18,921	0	18,921	B-13
4	Amortization	0	0	0	0	0	0	0	B-3
5	Taxes Other Than Income	18,343	(4,915)	13,428	1,291	14,720	5,107	19,827	B-15
6	Provision for Income Taxes	(33,551)	5,344	(28,207)	(2,864)	(31,071)	41,165	10,094	C-1, B-3
7	OPERATING EXPENSES	153,939	(12,980)	140,959	3,668	144,627	47,949	192,576	
8	NET OPERATING INCOME	(53,425)	12,549	(40,876)	(3,668)	(44,544)	65,550	21,005	
9	RATE BASE	190,383	20,548	210,931	46,432	257,363		257,363	A-1
10	RATE OF RETURN	-28.06%		-19.38%				8.16%	

Schedule of Sewer Net Operating Income

Florida Public Service Commission

Village Water

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Historical 2007 & Pro Forma

Schedule: B-2

Page: 1 of 1

Preparer: S Szczygiel

Explanation: Provide the calculation of net operating income for the test year. If amortization (Line 4) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

Line No.	(1) Description	(2) Per Books 2007	(3) Utility Test Year Adjustment	(4) Adjusted Test Year 2007	(5) Pro Forma Adjustments	(6) Pro Forma Adjusted	(7) Requested Revenue Adjustment	(8) Requested Annual Revenues	(9) Supporting Schedules
1	OPERATING REVENUES	156,101	(62,622)	93,479	0	93,479	209,512	302,991	B-4, E-2
2	Operation & Maintenance	113,499	(1,475)	112,024	3,698	115,722	3,094	118,816	B-6
3	Depreciation, net of CIAC Amort., U&U	37,614	(4,660)	32,954	2,508	35,462	0	35,462	B-14
4	Amortization	0	0	0	0	0	0	0	B-3
5	Taxes Other Than Income	6,951	5,215	12,166	13,209	25,375	9,428	34,803	B-15
6	Provision for Income Taxes	(757)	(29,503)	(30,261)	(8,655)	(38,915)	75,989	37,073	C-1, B-3
7	OPERATING EXPENSES	157,307	(30,423)	126,884	10,759	137,643	88,511	226,154	
8	NET OPERATING INCOME	(1,206)	(32,199)	(33,405)	(10,759)	(44,164)	121,001	76,837	
9	RATE BASE	756,583	13,103	769,686	157,116	926,802		926,802	A-2
10	RATE OF RETURN	-0.16%		-4.34%				8.29%	

Schedule of Adjustments to Operating Income

Florida Public Service Commission

Village Water

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Schedule: B-3

Page: 1 of 4

Preparer: S Szczygiel

Historical [X] Projected []

Explanation: Provide a detailed description of all adjustments to operating income per books, with a total for each line item shown on the net operating income statement.

Line No.	Acct	(1) Description	(2) 2007 Water	(3) 2007 Sewer	(4) Supporting Schedules
1		UTILITY TEST YEAR ADJUSTMENTS - 2007			
2	A	REVENUES			
3		Billed less Booked Revenue	(431)		E-2
4		Billed less Booked Revenue		(62,622)	
5		TOTAL REVENUE ADJUSTMENTS	(431)	(62,622)	
6					
7	B	OPERATIONS & MAINTENANCE			B-5, B-6
8	601/701	Salaries & Wages - Employees	(54)	114	
9	601/701	Salaries & Wages - Employees			
		Normalize 2007 employee terminations & New Hires	(54)	114	
		Normalize 4.0% Wage increase effective 4/1/07 (additional 1.0%)	132	208	
10	603/703	Salaries & Wages - Officers, Exec.	0	0	
11	604/704	Employee Pensions & Benefits	0	0	
12	610/710	Purchased Water / Sewer Treatment	1,137	0	
13	NA /711	Sludge Removal Expense	0	0	
14	615/715	Purchased Power	0	0	
15	616/716	Fuel for Purchased Power	0	0	
16	618/718	Chemicals	0	0	
17	620/720	Materials & Supplies	0	0	
18	631/731	Contractual Services - Engineering	0	0	
19	632/732	Contractual Services - Accounting	218	41	
20	633/733	Contractual Services - Legal	43	8	
21	634/734	Contractual Services - Mgmt. Fees	36	7	
22	634/734	Contractual Services - Mgmt. Fees	24	5	
		Normalize 2007 Audit Fees	218	41	
		Normalize Legal fees on Used & Useful	43	8	
		Normalize 2007 Service Headcount	36	7	
		Normalize 2007 4.0% Service Wage increase effective 4/1/07	24	5	
23	634/734	Contractual Services - Mgmt. Fees	2	0	
		Normalize 2007 FICA taxes on Service 4.0% Wage increase effective 4/1/07	2	0	
24	635/735	Contractual Services - Testing	0	0	
25	636/736	Contractual Services - Other	183	35	
26	641/741	Rental of Building/Real Prop.	0	0	
27	642/742	Rental of Equipment	0	0	
28	650/750	Transportation Expenses	0	0	
29	656/756	Insurance - Vehicle	0	0	
30	657/757	Insurance - General Liability	0	0	
31	658/758	Insurance - Workman's Comp.	0	0	
32	659/759	Insurance - Other	0	0	
33	660/760	Advertising Expense	0	0	
34	666/766	Reg. Comm. Exp. - Rate Case Amort.	0	0	
35	667/767	Reg. Comm. Exp. - Rate Case Other	0	0	
36	670/770	Bad Debt Expense	0	0	
37	675/775	Miscellaneous Expense	8,263	(1,854)	
38	675/775	Miscellaneous Expense	(125)	(24)	
		Normalize 2007 intercompany allocations	8,263	(1,854)	
		Normalize 2007 Intracompany misallocation of a/c 426 to Operating Expenses	(125)	(24)	
39	675/775	Miscellaneous Expense	(80)	(15)	
		Normalize 2007 intercompany misallocation due to Fairways	(80)	(15)	
40		Excess water loss adjustment for Purchased Water, Power, and Chemicals	(24,094)		
41					
42		TOTAL O&M ADJUSTMENTS	(14,314)	(1,475)	
43					

Schedule of Adjustments to Operating Income

Florida Public Service Commission

Village Water
 Docket No. 080121-WS
 Schedule Year Ended: 12/31/07
 Historical [] Projected [X]

Schedule: B-3
 Page: 2 of 4
 Preparer: S Szczygiel

Explanation: Provide a detailed description of all adjustments to operating income per books, with a total for each line item shown on the net operating income statement.

Line No.	(1) Description	(2) Pro Forma Water	(3) Pro Forma Sewer	(4) Supporting Schedules	
1	UTILITY TEST YEAR ADJUSTMENTS - 2007, continued				
2	C DEPRECIATION NET OF AMORTIZATION OF CIAC (Used & Useful)			B-13, B-14	
3	Allocation of Corporate IT	1,570	299		
4	Allocation of Corp Structures & Improvements	27	5		
5		-	-		
6	PSC Depr Rate Correction, Depr Expn	(613)	(4,199)		
7	PSC Depr Rate Correction, Amort CIAC	(78)	(30)		
8	Reduction for NU&U	-	(735)		
9	TOTAL DEPRECIATION ADJUSTMENTS	<u>905</u>	<u>(4,660)</u>		
10					
11					
12	D AMORTIZATION				
13		0	0		
14	-	0	0		
15	TOTAL AMORTIZATION ADJUSTMENTS	<u>0</u>	<u>0</u>		
16					
17					
18	E TAXES OTHER THAN INCOME TAX			B-15	
19	RAF adjustment	RAF on Adj'd Rev less RAF Per Books	(19)	(2,818)	
20	Payroll tax adjustment	On Salary & Wage adjustments explained above	2,183	2,841	
21	Property tax adjustment	Distributing from Water to Water & Sewer	(7,078)	7,078	
22	Property tax adjustment		0	(1,886)	
23	TOTAL TAXES OTHER THAN INCOME ADJUSTMENTS	<u>(4,915)</u>	<u>5,215</u>		
24					
25					
26	F INCOME TAXES				
27	Income tax impact of the adjustments to per book income	5,344	(29,503)	C-1	
28	TOTAL INCOME TAX ADJUSTMENTS	<u>5,344</u>	<u>(29,503)</u>		
29					
30	TOTAL EXPENSE ADJUSTMENTS	<u>(12,980)</u>	<u>(30,423)</u>		

Schedule of Adjustments to Operating Income

Florida Public Service Commission

Village Water
 Docket No. 080121-WS
 Schedule Year Ended: 12/31/07
 Historical [] Projected [X]

Schedule: B-3
 Page: 3 of 4
 Preparer: S Szczygiel

Explanation: Provide a detailed description of all adjustments to operating income per books, with a total for each line item shown on the net operating income statement.

Line No.	Acct	(1) Description	(2)	(3)	(4)
			Water	Sewer	Supporting Schedules
1		UTILITY PRO FORMA ADJUSTMENTS			
2					
3	B	OPERATIONS & MAINTENANCE			B-5, B-6
4	601/701	Salaries & Wages - Employees	4.0% Wage increase effective 4/1/08	535	840
5	601/701		Market Based Increases	963	1,415
6	601/701		New Rates Manager & Controller	825	156
7	601/701			0	0
8	601/701			0	0
9	603/703	Salaries & Wages - Officers, Exec.		0	0
10	604/704	Employee Pensions & Benefits	Increase in Benefit costs/head in 2008	452	693
11	610/710	Purchased Water / Sewer Treatment		0	0
12	NA/711	Sludge Removal Expense		0	0
13	615/715	Purchased Power		0	0
14	616/716	Fuel for Purchased Power		0	0
15	618/718	Chemicals		0	0
16	620/720	Materials & Supplies		0	0
17	631/731	Contractual Services - Engineering		0	0
18	632/732	Contractual Services - Accounting		0	0
19	633/733	Contractual Services - Legal		0	0
20	634/734	Contractual Services - Mgmt. Fees	Additional 2008 Service Co headcount	24	5
21	634/734		Service Co. 4.0% Wage increase effective 4/1/08	94	18
22	634/734		FICA taxes on Service Co. 4.0% Wage increase effective 4/1/08	7	1
23	634/734		Service Co. allocation adjustment for dual Water/Sewer customers	(295)	(56)
24	634/734		Additional 2008 Service Co employee benefits	64	12
25	635/735	Contractual Services - Testing		0	0
26	636/736	Contractual Services - Other	ACO 4.0% Wage increase effective 4/1/08	40	8
27	636/736		FICA taxes on ACO 4.0% Wage increase effective 4/1/08	3	1
28	636/736		ACO allocation adjustment for dual Water/Sewer customers	(256)	(49)
29	636/736		Additional 2008 ACO employee benefits	288	55
30	636/736		Eliminate O/S Contractor meter reading	(1,413)	0
31	636/736			0	0
32	641/741	Rental of Building/Real Prop.	New office rent	41	8
33	642/742	Rental of Equipment		0	0
34	650/750	Transportation Expenses	Adjust fuel to \$3.36/gal	311	59
35	656/756	Insurance - Vehicle		0	0
36	657/757	Insurance - General Liability		0	0
37	658/758	Insurance - Workman's Comp.		0	0
38	659/759	Insurance - Other		0	0
39	660/760	Advertising Expense		0	0
40	666/766	Reg. Comm. Exp. - Rate Case Amort.	Details on Schedule B-10	2,511	478
41	667/767	Reg. Comm. Exp. - Rate Case Other		0	0
42	670/770	Bad Debt Expense		0	0
43	675/775	Miscellaneous Expense	New town hall meeting expense (Aqua Connects)	291	55
44					
45					
46		TOTAL O&M ADJUSTMENTS		<u>4,484</u>	<u>3,698</u>

Schedule of Adjustments to Operating Income

Florida Public Service Commission

Village Water
 Docket No. 080121-WS
 Schedule Year Ended: 12/31/07
 Historical [] Projected [X]

Schedule: B-3
 Page: 4 of 4
 Preparer: S Szczygiel

Explanation: Provide a detailed description of all adjustments to operating income per books, with a total for each line item shown on the net operating income statement.

Line No.	(1) Description	(2) Water	(3) Sewer	(4) Supporting Schedules
1	UTILITY PRO FORMA ADJUSTMENTS, continued			
2				
3	C DEPRECIATION NET OF AMORTIZATION OF CIAC (Used & Useful)			B-13, B-14
4	Meter Replacements 6 Month Net Depr (Addns less Retirements)	520	NA	
5	Allocation of new corp. PCs and Network & Telephony enhancements	238	45	
6		0		
7	Effluent disposal site - Consent Order (under study)		5,469	
8		0		
9			0	
10	Reduction for NU&U	0	(3,006)	
11	TOTAL	<u>758</u>	<u>2,508</u>	
12				
13				
14	D AMORTIZATION			
15	-	0	0	
16	-	0	0	
17	TOTAL	<u>0</u>	<u>0</u>	
18				
19	E TAXES OTHER THAN INCOME TAX			B-15
20	Payroll tax adjustment On Salary & Wage adjustments explained above	116	173	
21	Property taxes associated with 2007 plant additions, allocations, adjustments	532	12,065	
22	Property taxes associated with Pro Forma plant	643	5,707	
23	Property Tax adjustment for Non-Used & Useful plant	0	(4,736)	
24	TOTAL	<u>1,291</u>	<u>13,209</u>	
25				
26	F INCOME TAXES			C-1
27	Income tax impact of the adjustments to per book income	(2,864)	(8,655)	
28	TOTAL	<u>(2,864)</u>	<u>(8,655)</u>	
29				
30	TOTAL EXPENSE ADJUSTMENTS	<u>3,669</u>	<u>10,760</u>	
31				
32				
33	UTILITY PROPOSED REVENUE REQUIREMENT ADJUSTMENTS			
34				
35	A NET OPERATING REVENUE			
36	Required Revenue Adjustment	<u>113,499</u>	<u>209,512</u>	B-1, B-2
37				
38	B OPERATION & MAINTENANCE EXPENSE			
39	Bad Debt Adjustment Due To Proposed Rate Increase	<u>1,676</u>	<u>3,094</u>	B-1, B-2
40				
41	E TAXES OTHER THAN INCOME TAX			
42	RAF on Revenue Adjustment @ 4.500%	<u>5,107</u>	<u>9,428</u>	
43				
44	F INCOME TAX ADJUSTMENT			
45	Rate Year Revenue at Present Rates	100,083	93,479	B-1, B-2
46	Plus Required Revenue Adjustment	<u>113,499</u>	<u>209,512</u>	
47	Rate Year Revenue at Proposed Rates	<u>213,581</u>	<u>302,991</u>	
48				
49	Less Operating Expenses Before Income Taxes	(182,482)	(189,081)	B-1, B-2
50	Less Interest Expense	(4,932)	(17,803)	D-1
51	Taxable Income	<u>26,167</u>	<u>96,107</u>	
52	Income Tax at Composite Rate of 38.575%	10,094	37,073	
53	Less Income Tax at Present Rates	31,071	38,915	C-1
54				
55	Income Tax Adjustment for Requested Revenue Increase	<u>41,165</u>	<u>75,989</u>	

Test Year Operating Revenues

Florida Public Service Commission

Village Water

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Schedule: B-4
 Page: 1 of 1
 Preparer: S Szczygiel

Historical [X] Projected []

Explanation: Complete the following revenue schedule for the historical test year or base year.

Line No.	(1) WATER		(3) SEWER	
	Account No. and Description	Revenues	Account No. and Description	Revenues
1	WATER SALES		SEWER SALES	
2	460.1	Unmetered Water Revenue 0	521.1	Flat Rate - Residential 0
3	461.1	Metered - Residential 39,684	521.2	Flat Rate - Commercial 0
4	461.2	Metered - Commercial 59,018	521.3	Flat Rate - Industrial 0
5	461.3	Metered - Industrial 0	521.4	Flat Rate - Public Authorities 0
6	461.4	Metered - Public Authorities 0	521.5	Flat Rate - Multi-Family 0
7	461.5	Metered - Multi-Family 0	521.6	Flat Rate - Other 0
8	461.6	Metered - Other 0	522.1	Measured - Residential 16
9	462.1	Public Fire Protection 0	522.2	Measured - Commercial 155,935
10	462.2	Private Fire Protection 0	522.3	Measured - Industrial 0
11	464.0	Other Sales - Public Authorities 0	522.4	Measured - Public Authorities 0
12	465.0	Irrigation Customers 0	522.5	Measured - Multi-Family 0
13	466.0	Sales for Resale 0	523.0	Other Sales - Public Authorities 0
14	467.0	Interdepartmental Sales 0	524.0	Revenues From Other Systems 0
15	475.0	Unbilled Revenues 0	525.0	Interdepartmental Sales 0
16			526.0	Effluent 0
17			527.0	Unbilled Revenues 0
18			540.5	Flat Rate - Reuse 0
19	TOTAL WATER SALES	<u>98,702</u>	TOTAL SEWER SALES	<u>155,951</u>
20				
21	OTHER WATER REVENUES		OTHER SEWER REVENUES	
22	470.0	Forfeited Discounts 0	531.0	Sale Of Sludge 0
23	471.0	Misc. Service Revenues 1,812	532.0	Forfeited Discounts 0
24	472.0	Rents From Water Property 0	534.0	Rents From Sewer Property 0
25	473.0	Interdepartmental Rents 0	535.0	Interdepartmental Rents 0
26	474.04	Other Water Revenues 0	536.0	Other Sewer Revenues 150
27	TOTAL OTHER WATER REVENUES	<u>1,812</u>	TOTAL OTHER SEWER REVENUES	<u>150</u>
28				
29	TOTAL WATER OPERATING REVENUES	<u>100,514</u>	TOTAL SEWER OPERATING REVENUES	<u>156,101</u>

Detail of Operation & Maintenance Expenses By Month - Water
SUMMARY OF TOTAL ANNUAL UTILITY ADJUSTED WATER O & M

Florida Public Service Commission

Village Water

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Historical [X] Projected []

Schedule: B-5

Page: 1 of 5

Preparer: S Szczygiel

Explanation: Provide a schedule of operation and maintenance expenses by primary account for the Test Year

Line No.	(1) Account No. and Name	(2) 2007 Per Books	(3) 2007 Normalizations	(4) 2007 Normalized	(5) Unacc. Water Ajdstmnt @ 26.01%	(6) 2007 Adjusted	(7) Pro Forma Adjustments	(8) Unacc. Water Ajdstmnt @ 26.01%	(9) Pro Forma
1	601 Salaries & Wages - Employees	10,102	78	10,180		10,180	2,323		12,503
2	603 Salaries & Wages - Officers, Exec.	305	0	305		305	0		305
3	604 Employee Pensions & Benefits	3,292	0	3,292		3,292	452		3,744
4	610 Purchased Water	91,077	1,137	92,215	(23,985)	68,229	0	0	68,229
5	615 Purchased Power	20	0	20		20	0		20
6	616 Fuel for Purchased Power	0	0	0	0	0	0	0	0
7	618 Chemicals	0	0	0		0	0		0
8	620 Materials & Supplies	417	0	417	(108)	309	0	0	309
9	631 Contractual Services - Engineering	59	0	59		59	0		59
10	632 Contractual Services - Accounting	(76)	218	142		142	0		142
11	633 Contractual Services - Legal	28,735	43	28,778		28,778	0		28,778
12	634 Contractual Services - Mgmt. Fees	4,027	62	4,088		4,088	(105)		3,983
13	635 Contractual Services - Testing	1,331	0	1,331		1,331	0		1,331
14	636 Contractual Services - Other	6,414	183	6,597		6,597	(1,339)		5,258
15	641 Rental of Building/Real Prop.	274	0	274		274	41		315
16	642 Rental of Equipment	21	0	21		21	0		21
17	650 Transportation Expenses	2,789	0	2,789		2,789	311		3,099
18	656 Insurance - Vehicle	191	0	191		191	0		191
19	657 Insurance - General Liability	758	0	758		758	0		758
20	658 Insurance - Workman's Comp.	114	0	114		114	0		114
21	659 Insurance - Other	250	0	250		250	0		250
22	660 Advertising Expense	1	0	1		1	0		1
23	666 Reg. Comm. Exp. - Rate Case Amort.	0	0	0		0	2,511		2,511
24	667 Reg. Comm. Exp. - Rate Case Other	0	0	0		0	0		0
25	670 Bad Debt Expense	1,339	0	1,339		1,339	0		1,339
26	675 Miscellaneous Expense	448	8,058	8,506		8,506	291		8,797
27									
28	TOTAL WATER O & M EXPENSES	151,888	9,780	161,668	(24,094)	137,574	4,484	0	142,058

Detail of Operation & Maintenance Expenses By Month - Water
 Total O&M Expenses by Month

Florida Public Service Commission

Schedule: B-5
 Page: 2 of 5
 Preparer: S Szczygiel

Village Water
 Docket No. 080121-WS
 Historical Test Year Ending December 31, 2007
 Historical [X] Projected []

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the Test Year (unadjusted Per Books).

Line No.	Account No. and Name	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
		2007 Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	2007 Dec	Total Per Books Annual	
1	601 Salaries & Wages - Employees	903	752	940	668	1,312	823	565	760	1,247	873	738	522	10,102	
2	603 Salaries & Wages - Officers, Exec.	44	47	(258)	45	47	69	53	49	145	66	(49)	47	305	
3	604 Employee Pensions & Benefits	430	444	352	416	17	389	396	(391)	367	377	73	424	3,292	
4	610 Purchased Water	8,717	6,314	7,378	8,338	4,895	4,484	17,199	6,441	7,604	6,916	7,180	5,611	91,077	
5	615 Purchased Power	2	1	2	2	2	2	2	2	9	2	(6)	1	20	
6	616 Fuel for Purchased Power	0	0	0	0	0	0	0	0	0	0	0	0	0	
7	618 Chemicals	0	0	0	0	0	0	0	0	0	0	0	0	0	
8	620 Materials & Supplies	2	2	3	115	3	159	61	3	14	62	(10)	2	417	
9	631 Contractual Services - Engineering	7	7	7	7	7	7	7	7	0	0	0	0	59	
10	632 Contractual Services - Accounting	51	44	44	(161)	26	26	26	26	(16)	25	26	(192)	(76)	
11	633 Contractual Services - Legal	5,853	4	3,934	3,489	893	3,002	1,555	6	6,419	909	(20)	2,691	28,735	
12	634 Contractual Services - Mgmt. Fees	269	268	320	424	412	383	278	168	501	300	380	323	4,027	
13	635 Contractual Services - Testing	45	45	135	90	90	225	0	510	100	0	29	60	1,331	
14	636 Contractual Services - Other	249	1,196	229	240	244	222	1,356	249	416	666	776	570	6,414	
15	641 Rental of Building/Real Prop.	21	19	30	23	25	22	25	27	121	30	(87)	18	274	
16	642 Rental of Equipment	2	1	2	2	2	2	2	2	9	2	(7)	1	21	
17	650 Transportation Expenses	205	227	226	217	251	228	210	267	183	263	287	224	2,789	
18	656 Insurance - Vehicle	16	16	16	16	16	16	16	16	16	16	16	16	191	
19	657 Insurance - General Liability	63	63	63	63	63	63	63	64	64	64	63	64	758	
20	658 Insurance - Workman's Comp.	9	9	9	9	9	9	9	10	10	10	10	10	114	
21	659 Insurance - Other	21	21	21	21	21	21	21	21	21	21	21	21	250	
22	660 Advertising Expense	0	0	0	0	0	0	0	0	1	0	(0)	0	1	
23	666 Reg. Comm. Exp. - Rate Case Amort.	0	0	0	0	0	0	0	0	0	0	0	0	0	
24	667 Reg. Comm. Exp. - Rate Case Other	0	0	0	0	0	0	0	0	0	0	0	0	0	
25	670 Bad Debt Expense	428	(2,153)	1,506	223	552	510	477	(25)	(1,401)	2,780	(1,418)	(140)	1,339	
26	675 Miscellaneous Expense	32	202	54	39	40	40	33	42	236	(121)	(185)	37	448	
27															
28	TOTAL WATER O & M EXPENSES	17,368	7,529	15,016	14,286	8,926	10,702	22,355	8,254	16,064	13,262	7,816	10,310	151,888	

**Detail of Operation & Maintenance Expenses By Month - Water
Direct Expenses by Month**

Florida Public Service Commission

Village Water

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Historical [X] Projected []

Schedule: B-5

Page: 3 of 5

Preparer: S Szczygiel

Explanation: Provide a schedule of Direct O & M expenses by primary account for each month of the Test Year.

Line No.	Account No. and Name	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
		2007 Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	2007 Dec	Total Annual	
1	601 Salaries & Wages - Employees	803	663	797	560	1,195	719	447	633	673	731	1,148	437		8,805
2	603 Salaries & Wages - Officers, Exec.	(0)	(0)	0	(0)	(0)	(0)	0	0	(0)	0	0	0	0	0
3	604 Employee Pensions & Benefits	0	(0)	(19)	(28)	(409)	(20)	(20)	(805)	(0)	(45)	(361)	(0)	(1,705)	
4	610 Purchased Water	8,717	6,314	7,378	8,338	4,895	4,484	17,199	6,441	7,604	6,916	7,180	5,611	91,077	
5	615 Purchased Power	0	0	0	0	0	0	0	0	0	0	0	0	0	
6	616 Fuel for Purchased Power	0	0	0	0	0	0	0	0	0	0	0	0	0	
7	618 Chemicals	0	0	0	0	0	0	0	0	0	0	0	0	0	
8	620 Materials & Supplies	0	0	0	112	0	157	58	0	0	58	0	0	386	
9	631 Contractual Services - Engineering	7	7	7	7	7	7	7	7	0	0	0	0	59	
10	632 Contractual Services - Accounting	0	(0)	(0)	(135)	(0)	(0)	(0)	(0)	(0)	(0)	0	0	(135)	
11	633 Contractual Services - Legal	5,848	0	3,927	3,484	887	2,997	1,549	0	6,390	902	0	2,687	28,671	
12	634 Contractual Services - Mgmt. Fees	(0)	0	(0)	0	0	0	0	(0)	0	0	(0)	0	0	
13	635 Contractual Services - Testing	45	45	135	90	90	225	0	510	99	0	30	60	1,329	
14	636 Contractual Services - Other	50	1,018	48	49	41	46	1,161	43	59	446	725	366	4,052	
15	641 Rental of Building/Real Prop.	0	0	0	0	0	0	0	0	0	0	0	0	0	
16	642 Rental of Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	
17	650 Transportation Expenses	0	(0)	(0)	(0)	0	0	0	(0)	(0)	(0)	(0)	0	0	
18	656 Insurance - Vehicle	(0)	(0)	(0)	(0)	(0)	(0)	0	0	0	0	0	0	(0)	
19	657 Insurance - General Liability	0	0	0	0	0	0	(0)	0	(0)	0	0	(0)	0	
20	658 Insurance - Workman's Comp.	0	0	0	0	0	0	0	0	(0)	(0)	(0)	(0)	0	
21	659 Insurance - Other	(0)	(0)	(0)	(0)	(0)	(0)	0	0	(0)	(0)	(0)	(0)	(0)	
22	660 Advertising Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	
23	666 Reg. Comm. Exp. - Rate Case Amort.	0	0	0	0	0	0	0	0	0	0	0	0	0	
24	667 Reg. Comm. Exp. - Rate Case Other	0	0	0	0	0	0	0	0	0	0	0	0	0	
25	670 Bad Debt Expense	430	(2,152)	1,508	224	554	512	479	(23)	(1,394)	2,782	(1,424)	(139)	1,356	
26	675 Miscellaneous Expense	(11)	163	(8)	(8)	(10)	(5)	(18)	(13)	(12)	(182)	(8)	0	(113)	
27															
28	TOTAL WATER O & M EXPENSES	15,889	6,058	13,774	12,694	7,251	9,122	20,862	6,792	13,420	11,608	7,291	9,021	133,783	

Detail of Operation & Maintenance Expenses By Month - Water
Intercompany Expenses

Florida Public Service Commission

Village Water

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Historical [X] Projected []

Schedule: B-5

Page: 4 of 5

Preparer: S Szczygiel

Explanation: Provide a schedule of Allocated & Accrued Intercompany O & M expenses by primary account for each month of the Test Year.

Line No.	Account No. and Name	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
		2007 Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	2007 Dec	Total Annual	
1	601 Salaries & Wages - Employees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	603 Salaries & Wages - Officers, Exec.	25	30	(284)	25	25	50	31	26	40	40	26	32	67	
3	604 Employee Pensions & Benefits	433	447	376	447	429	413	420	419	386	426	419	427	5,042	
4	610 Purchased Water	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	615 Purchased Power	0	0	0	0	0	0	0	0	0	0	0	0	0	
6	616 Fuel for Purchased Power	0	0	0	0	0	0	0	0	0	0	0	0	0	
7	618 Chemicals	0	0	0	0	0	0	0	0	0	0	0	0	0	
8	620 Materials & Supplies	0	0	0	0	0	0	0	0	0	0	0	0	0	
9	631 Contractual Services - Engineering	0	0	0	0	0	0	0	0	0	0	0	0	0	
10	632 Contractual Services - Accounting	51	44	44	(26)	26	26	26	26	(16)	26	26	(192)	60	
11	633 Contractual Services - Legal	0	0	0	0	0	0	0	0	0	0	0	0	0	
12	634 Contractual Services - Mgmt. Fees	269	268	320	424	412	382	278	168	500	300	380	323	4,025	
13	635 Contractual Services - Testing	0	0	0	0	0	0	0	0	0	0	0	0	0	
14	636 Contractual Services - Other	168	149	135	156	165	142	157	165	173	174	183	178	1,945	
15	641 Rental of Building/Real Prop.	0	0	0	0	0	0	0	0	0	0	0	0	0	
16	642 Rental of Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	
17	650 Transportation Expenses	212	233	236	225	260	236	219	276	225	274	257	231	2,884	
18	656 Insurance - Vehicle	16	16	16	16	16	16	16	16	16	16	16	16	190	
19	657 Insurance - General Liability	63	63	63	63	63	63	63	63	64	64	64	64	758	
20	658 Insurance - Workman's Comp.	9	9	9	9	9	9	9	10	10	10	10	10	114	
21	659 Insurance - Other	21	21	21	21	21	21	21	21	21	21	21	21	250	
22	660 Advertising Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	
23	666 Reg. Comm. Exp. - Rate Case Amort.	0	0	0	0	0	0	0	0	0	0	0	0	0	
24	667 Reg. Comm. Exp. - Rate Case Other	0	0	0	0	0	0	0	0	0	0	0	0	0	
25	670 Bad Debt Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	
26	675 Miscellaneous Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	
27															
28	TOTAL WATER O & M EXPENSES	1,266	1,281	936	1,361	1,426	1,358	1,240	1,190	1,419	1,350	1,402	1,107	15,335	

Detail of Operation & Maintenance Expenses By Month - Water Intracompany Expenses

Florida Public Service Commission

Village Water
 Docket No. 080121-WS
 Historical Test Year Ending December 31, 2007
 Historical [X] Projected []

Schedule: B-5
 Page: 5 of 5
 Preparer: S Szczygiel

Explanation: Provide a schedule of Allocated Intracompany O & M expenses by primary account for each month of the Test Year.

Line No.	Account No. and Name	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
		2007 Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	2007 Dec	Total Annual	Allocation Rate	
1	601 Salaries & Wages - Employees	99	89	143	108	117	104	118	127	574	142	(410)	85	1,297	46.83%	
2	603 Salaries & Wages - Officers, Exec.	18	16	26	20	21	19	22	23	105	26	(75)	16	238	8.59%	
3	604 Employee Pensions & Benefits	(3)	(3)	(5)	(4)	(4)	(4)	(4)	(4)	(20)	(5)	14	(3)	(45)	-1.61%	
4	610 Purchased Water	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	
5	615 Purchased Power	2	1	2	2	2	2	2	2	9	2	(6)	1	20	0.72%	
6	616 Fuel for Purchased Power	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	
7	618 Chemicals	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	
8	620 Materials & Supplies	2	2	3	3	3	3	3	3	14	3	(10)	2	32	1.14%	
9	631 Contractual Services - Engineering	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	
10	632 Contractual Services - Accounting	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	0	(0)	(1)	-0.02%	
11	633 Contractual Services - Legal	5	4	7	5	6	5	6	6	29	7	(20)	4	65	2.33%	
12	634 Contractual Services - Mgmt. Fees	0	0	0	0	0	0	0	0	0	0	(0)	0	1	0.04%	
13	635 Contractual Services - Testing	0	0	0	0	0	0	0	0	1	0	(1)	0	2	0.09%	
14	636 Contractual Services - Other	32	29	46	35	37	33	38	41	184	46	(132)	27	416	15.02%	
15	641 Rental of Building/Real Prop.	21	19	30	23	25	22	25	27	121	30	(87)	18	274	9.89%	
16	642 Rental of Equipment	2	1	2	2	2	2	2	2	9	2	(7)	1	21	0.76%	
17	650 Transportation Expenses	(7)	(7)	(10)	(8)	(9)	(8)	(9)	(9)	(42)	(10)	30	(6)	(95)	-3.43%	
18	656 Insurance - Vehicle	0	0	0	0	0	0	0	0	0	0	(0)	0	0	0.00%	
19	657 Insurance - General Liability	0	0	0	0	0	0	0	0	0	0	(0)	0	0	0.01%	
20	658 Insurance - Workman's Comp.	0	0	0	0	0	0	0	0	0	0	(0)	0	0	0.00%	
21	659 Insurance - Other	0	0	0	0	0	0	0	0	0	0	(0)	0	0	0.00%	
22	660 Advertising Expense	0	0	0	0	0	0	0	0	1	0	(0)	0	1	0.05%	
23	666 Reg. Comm. Exp. - Rate Case Amort.	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	
24	667 Reg. Comm. Exp. - Rate Case Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	
25	670 Bad Debt Expense	(1)	(1)	(2)	(1)	(2)	(1)	(2)	(2)	(8)	(2)	6	(1)	(17)	-0.63%	
26	675 Miscellaneous Expense	43	39	62	47	50	45	51	55	248	62	(177)	37	561	20.24%	
27																
28	TOTAL WATER O & M EXPENSES	212	190	306	232	249	223	253	272	1,225	304	(876)	181	2,770	100.00%	
	675863 Service & Sundry input to be allocated to lines 1-26	212	190	306	232	249	223	253	272	1,225	304	(876)	181	2,770		

Detail of Operation & Maintenance Expenses By Month - Sewer
SUMMARY OF TOTAL ANNUAL UTILITY ADJUSTED WATER O & M

Florida Public Service Commission

Village Water

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Historical [X] Projected []

Schedule: B-6

Page: 1 of 5

Preparer: S Szczygiel

Explanation: Provide a schedule of operation and maintenance expenses by primary account for the Test Year

Line No.	Account No. and Name	(1) 2007 Per Books	(2) 2007 Normalizations	(3) 2007 Normalized	(4) 2007 Normalized	(5) Excess I&I Ajdstrmnt @ N/A	(6) 2007 Adjusted	(7) Pro Forma Adjustments	(8) Excess I&I Ajdstrmnt @ N/A	(9) Pro Forma
1	701 Salaries & Wages - Employees	21,648	322	21,970			21,970	2,411		24,381
2	703 Salaries & Wages - Officers, Exec.	353	0	353			353	0		353
3	704 Employee Pensions & Benefits	5,704	0	5,704			5,704	693		6,397
4	710 Purchased Sewage Treatment	0	0	0	0	0	0	0	0	0
5	711 Sludge Removal Expense	11,081	0	11,081			11,081	0		11,081
6	715 Purchased Power	14,914	0	14,914	0	0	14,914	0	0	14,914
7	716 Fuel for Power Production	0	0	0			0	0	0	0
8	718 Chemicals	3,932	0	3,932	0	0	3,932	0	0	3,932
9	720 Materials & Supplies	3,140	0	3,140			3,140	0		3,140
10	731 Contractual Services - Engineering	11	0	11			11	0		11
11	732 Contractual Services - Accounting	(14)	41	27			27	0		27
12	733 Contractual Services - Legal	1,564	8	1,573			1,573	0		1,573
13	734 Contractual Services - Mgmt. Fees	772	12	784			784	(20)		764
14	735 Contractual Services - Testing	1,053	0	1,053			1,053	0		1,053
15	736 Contractual Services - Other	31,859	35	31,894			31,894	14		31,908
16	741 Rental of Building/Real Prop.	392	0	392			392	8		400
17	742 Rental of Equipment	502	0	502			502	0		502
18	750 Transportation Expenses	416	0	416			416	59		475
19	756 Insurance - Vehicle	37	0	37			37	0		37
20	757 Insurance - General Liability	145	0	145			145	0		145
21	758 Insurance - Workman's Comp.	22	0	22			22	0		22
22	759 Insurance - Other	48	0	48			48	0		48
23	760 Advertising Expense	2	0	2			2	0		2
24	766 Reg. Comm. Exp. - Rate Case Amort.	0	0	0			0	478		478
25	767 Reg. Comm. Exp. - Other	0	0	0			0	0		0
26	770 Bad Debt Expense	103	0	103			103	0		103
27	775 Miscellaneous Expense	15,817	(1,893)	13,924			13,924	55		13,979
28										
29	TOTAL WATER O & M EXPENSES	113,499	(1,475)	112,024	0	0	112,024	3,698	0	115,722

**Detail of Operation & Maintenance Expenses By Month - Sewer
Total O&M Expenses by Month**

Florida Public Service Commission

Village Water
Docket No. 080121-WS
Historical Test Year Ending December 31, 2007
Historical [X] Projected []

Schedule: B-6
Page: 2 of 5
Preparer: S Szczygiel

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the Test Year (unadjusted Per Books).

Line No.	Account No. and Name	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
		2007 Jan	2007 Feb	2007 Mar	2007 Apr	2007 May	2007 Jun	2007 Jul	2007 Aug	2007 Sep	2007 Oct	2007 Nov	2007 Dec	2007 Annual	Per Books Annual
1	701 Salaries & Wages - Employees	1,262	1,061	1,705	1,460	2,025	2,429	2,084	3,731	3,450	1,878	(583)	1,146	21,648	
2	703 Salaries & Wages - Officers, Exec.	29	29	(25)	32	33	40	43	40	378	57	(344)	41	353	
3	704 Employee Pensions & Benefits	623	460	364	131	268	503	584	533	479	599	567	593	5,704	
4	710 Purchased Sewage Treatment	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	711 Sludge Removal Expense	500	535	(500)	0	1,833	1,889	842	2,148	1,000	514	706	1,615	11,081	
6	715 Purchased Power	847	692	589	819	1,337	1,043	1,207	1,755	1,790	1,501	1,593	1,741	14,914	
7	716 Fuel for Power Production	0	0	0	0	0	0	0	0	0	0	0	0	0	
8	718 Chemicals	121	230	355	249	461	876	338	(466)	529	143	777	320	3,932	
9	720 Materials & Supplies	3	93	4	4	29	426	368	1,420	673	162	(46)	5	3,140	
10	731 Contractual Services - Engineering	1	1	1	1	1	1	1	0	0	0	0	0	11	
11	732 Contractual Services - Accounting	10	8	8	(31)	5	5	5	(4)	5	6	(37)	(14)		
12	733 Contractual Services - Legal	7	6	8	7	8	8	1,482	10	101	13	(95)	9	1,564	
13	734 Contractual Services - Mgmt. Fees	52	52	62	82	80	74	53	32	97	57	71	81	772	
14	735 Contractual Services - Testing	77	100	195	0	154	91	0	154	81	14	66	119	1,053	
15	736 Contractual Services - Other	1,597	1,265	948	1,598	3,802	1,063	965	3,140	14,588	922	1	1,971	31,859	
16	741 Rental of Building/Real Prop.	28	28	34	31	32	35	43	41	427	57	(402)	40	392	
17	742 Rental of Equipment	2	2	3	2	2	3	71	71	100	72	104	70	502	
18	750 Transportation Expenses	31	36	34	33	39	33	27	38	(105)	32	188	30	416	
19	756 Insurance - Vehicle	3	3	3	3	3	3	3	3	3	3	3	3	37	
20	757 Insurance - General Liability	12	12	12	12	12	12	12	12	12	12	12	12	145	
21	758 Insurance - Workman's Comp.	2	2	2	2	2	2	2	2	2	2	2	2	22	
22	759 Insurance - Other	4	4	4	4	4	4	4	4	4	4	4	4	48	
23	760 Advertising Expense	0	0	0	0	0	0	0	0	2	0	(2)	0	2	
24	766 Reg. Comm. Exp. - Rate Case Amort.	0	0	0	0	0	0	0	0	0	0	0	0	0	
25	767 Reg. Comm. Exp. - Other	0	0	0	0	0	0	0	0	0	0	0	0	0	
26	770 Bad Debt Expense	(2)	(2)	(2)	(327)	(220)	151	366	19	(27)	(4)	(506)	657	103	
27	775 Miscellaneous Expense	72	238	69	63	66	72	87	84	15,874	(67)	(823)	82	15,817	
28															
29	TOTAL WATER O & M EXPENSES	5,282	4,853	3,874	4,176	9,976	8,764	8,587	12,776	39,452	5,976	1,297	8,485	113,499	

Detail of Operation & Maintenance Expenses By Month - Sewer
Direct Expenses by Month

Florida Public Service Commission

Village Water
Docket No. 080121-WS
Historical Test Year Ending December 31, 2007
Historical [X] Projected []

Schedule: B-6
Page: 3 of 5
Preparer: S Szczygiel

Explanation: Provide a schedule of Direct O & M expenses by primary account for each month of the Test Year.

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Line No.	Account No. and Name	2007 Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	2007 Dec	Total Annual
1	701 Salaries & Wages - Employees	1,128	936	1,545	1,313	1,872	2,263	1,882	3,538	1,428	1,608	1,321	957	19,791
2	703 Salaries & Wages - Officers, Exec.	0	0	(0)	0	0	0	(0)	0	(0)	0	0	(0)	0
3	704 Employee Pensions & Benefits	0	(175)	(257)	(505)	(339)	(78)	0	(59)	0	(0)	(98)	(0)	(1,509)
4	710 Purchased Sewage Treatment	0	0	0	0	0	0	0	0	0	0	0	0	0
5	711 Sludge Removal Expense	500	535	(500)	0	1,833	1,889	842	2,148	1,000	514	706	1,615	11,081
6	715 Purchased Power	845	690	586	817	1,334	1,041	1,204	1,752	1,759	1,497	1,622	1,738	14,886
7	716 Fuel for Power Production	0	0	0	0	0	0	0	0	0	0	0	0	0
8	718 Chemicals	121	230	355	249	461	878	338	(466)	529	143	777	320	3,932
9	720 Materials & Supplies	0	90	0	0	25	422	363	1,416	624	155	0	0	3,095
10	731 Contractual Services - Engineering	1	1	1	1	1	1	1	1	0	0	0	0	11
11	732 Contractual Services - Accounting	0	0	0	(25)	(0)	(0)	0	0	(0)	0	0	(0)	(25)
12	733 Contractual Services - Legal	0	0	0	0	0	0	1,472	0	0	0	0	0	1,472
13	734 Contractual Services - Mgmt. Fees	(0)	0	0	(0)	0	0	(0)	0	0	(0)	0	0	0
14	735 Contractual Services - Testing	77	100	195	0	154	91	0	154	77	14	70	119	1,050
15	736 Contractual Services - Other	1,522	1,196	871	1,521	3,721	983	871	3,046	13,906	802	577	1,877	30,891
16	741 Rental of Building/Real Prop.	0	0	0	0	0	0	0	0	0	0	0	0	0
17	742 Rental of Equipment	0	0	0	0	0	0	67	67	67	67	135	67	472
18	750 Transportation Expenses	(0)	0	0	0	(0)	(0)	(0)	(0)	0	0	0	(0)	(0)
19	756 Insurance - Vehicle	(0)	(0)	(0)	(0)	(0)	(0)	0	0	0	0	0	0	(0)
20	757 Insurance - General Liability	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	0	0	0	0	(0)
21	758 Insurance - Workman's Comp.	(0)	(0)	(0)	(0)	(0)	(0)	(0)	0	0	0	0	0	(0)
22	759 Insurance - Other	(0)	(0)	(0)	(0)	(0)	(0)	0	0	0	0	0	0	0
23	760 Advertising Expense	0	0	0	0	0	0	0	0	0	0	0	0	(0)
24	766 Reg. Comm. Exp. - Rate Case Amort.	0	0	0	0	0	0	0	0	0	0	0	0	0
25	767 Reg. Comm. Exp. - Other	0	0	0	0	0	0	0	0	0	0	0	0	0
26	770 Bad Debt Expense	0	0	0	(325)	(218)	153	369	21	0	0	(532)	660	128
27	775 Miscellaneous Expense	14	184	0	0	0	0	0	0	15,000	(184)	0	0	15,014
28														
29	TOTAL WATER O & M EXPENSES	4,209	3,786	2,797	3,045	8,844	7,640	7,410	11,619	34,391	4,615	4,579	7,353	100,287

Detail of Operation & Maintenance Expenses By Month - Sewer Intercompany Expenses

Florida Public Service Commission

Village Water
Docket No. 080121-WS

Schedule: B-6
Page: 4 of 5
Preparer: S Szczyglie

Historical Test Year Ending December 31, 2007
Historical [X] Projected []

Explanation: Provide a schedule of Allocated & Accrued Intercompany O & M expenses by primary account for each month of the Test Year.

Line No.	Account No. and Name	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
		2007 Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	2007 Dec	Total Annual	
1	701 Salaries & Wages - Employees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	703 Salaries & Wages - Officers, Exec.	5	6	(55)	5	5	10	6	5	8	8	5	6	6	12
3	704 Employee Pensions & Benefits	628	639	627	641	612	587	591	598	548	609	598	599	599	7,277
4	710 Purchased Sewage Treatment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	711 Sludge Removal Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	715 Purchased Power	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	716 Fuel for Power Production	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	718 Chemicals	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	720 Materials & Supplies	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	731 Contractual Services - Engineering	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	732 Contractual Services - Accounting	10	9	9	(5)	5	5	5	5	(3)	5	5	(36)	12	12
12	733 Contractual Services - Legal	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	734 Contractual Services - Mgmt. Fees	52	52	62	82	80	74	53	32	95	57	72	61	770	770
14	735 Contractual Services - Testing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	736 Contractual Services - Other	32	29	26	30	32	27	30	31	33	33	35	34	372	372
16	741 Rental of Building/Real Prop.	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	742 Rental of Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	750 Transportation Expenses	41	45	46	43	50	46	41	52	43	52	49	44	552	552
19	756 Insurance - Vehicle	3	3	3	3	3	3	3	3	3	3	3	3	36	36
20	757 Insurance - General Liability	12	12	12	12	12	12	12	12	12	12	12	12	145	145
21	758 Insurance - Workman's Comp.	2	2	2	2	2	2	2	2	2	2	2	2	22	22
22	759 Insurance - Other	4	4	4	4	4	4	4	4	4	4	4	4	48	48
23	760 Advertising Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	766 Reg. Comm. Exp. - Rate Case Amort.	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	767 Reg. Comm. Exp. - Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	770 Bad Debt Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	775 Miscellaneous Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28															
29	TOTAL WATER O & M EXPENSES	788	800	735	818	805	770	746	745	744	784	784	728	9,246	9,246

Detail of Operation & Maintenance Expenses By Month - Sewer
Intracompany Expenses

Florida Public Service Commission

Village Water
Docket No. 080121-WS
Historical Test Year Ending December 31, 2007
Historical [X] Projected []

Schedule: B-6
Page: 5 of 5
Preparer: S Szczygiel

Explanation: Provide a schedule of Allocated Intracompany O & M expenses by primary account for each month of the Test Year.

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Line No.	Account No. and Name	2007 Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	2007 Dec	Total Annual	Allocation Rate
1	701 Salaries & Wages - Employees	133	125	160	147	153	166	202	193	2,022	270	(1,904)	189	1,857	46.83%
2	703 Salaries & Wages - Officers, Exec.	24	23	29	27	28	30	37	35	371	50	(349)	35	341	8.59%
3	704 Employee Pensions & Benefits	(5)	(4)	(6)	(5)	(5)	(6)	(7)	(7)	(69)	(9)	65	(8)	(84)	-1.61%
4	710 Purchased Sewage Treatment	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
5	711 Sludge Removal Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
6	715 Purchased Power	2	2	2	2	2	3	3	3	31	4	(29)	3	29	0.72%
7	716 Fuel for Power Production	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
8	718 Chemicals	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
9	720 Materials & Supplies	3	3	4	4	4	4	5	5	49	7	(46)	5	45	1.14%
10	731 Contractual Services - Engineering	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
11	732 Contractual Services - Accounting	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(1)	(0)	1	(0)	(1)	-0.02%
12	733 Contractual Services - Legal	7	6	8	7	8	8	10	10	101	13	(95)	9	92	2.33%
13	734 Contractual Services - Mgmt. Fees	0	0	0	0	0	0	0	0	2	0	(2)	0	2	0.04%
14	735 Contractual Services - Testing	0	0	0	0	0	0	0	0	4	0	(3)	0	3	0.09%
15	736 Contractual Services - Other	43	40	51	47	49	53	65	62	648	87	(611)	61	596	15.02%
16	741 Rental of Building/Real Prop.	28	26	34	31	32	35	43	41	427	57	(402)	40	392	9.89%
17	742 Rental of Equipment	2	2	3	2	2	3	3	3	33	4	(31)	3	30	0.76%
18	750 Transportation Expenses	(10)	(9)	(12)	(11)	(11)	(12)	(15)	(14)	(148)	(20)	139	(14)	(136)	-3.43%
19	756 Insurance - Vehicle	0	0	0	0	0	0	0	0	0	0	(0)	0	0	0.00%
20	757 Insurance - General Liability	0	0	0	0	0	0	0	0	0	0	(0)	0	0	0.01%
21	758 Insurance - Workman's Comp.	0	0	0	0	0	0	0	0	0	0	(0)	0	0	0.00%
22	759 insurance - Other	0	0	0	0	0	0	0	0	0	0	(0)	0	0	0.00%
23	760 Advertising Expense	0	0	0	0	0	0	0	0	2	0	(2)	0	2	0.05%
24	766 Reg. Comm. Exp. - Rate Case Amort.	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
25	767 Reg. Comm. Exp. - Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
26	770 Bad Debt Expense	(2)	(2)	(2)	(2)	(2)	(2)	(3)	(3)	(27)	(4)	26	(3)	(25)	-0.63%
27	775 Miscellaneous Expense	58	54	69	63	66	72	87	84	874	117	(823)	82	803	20.24%
28															
29	TOTAL WATER O & M EXPENSES	285	267	343	313	327	355	431	413	4,317	577	(4,066)	404	3,966	100.00%
	775863 Service & Sundry input to be allocated to lines 1-27	285	267	343	313	327	355	431	413	4,317	577	(4,066)	404	3,966	

Operation & Maintenance Expense Comparison - Water

Florida Public Service Commission

Village Water

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Schedule: B-7

Page: 1 of 1

Preparer: S Szczygiel

Explanation: Complete the following comparison of the applicant's current and prior test year O & M expenses before this Commission. Provide an explanation of all differences which are not attributable to the change in customer growth and the CPI-U. If the applicant has not had a previous rate case, use the year 5 years prior to the test year for comparison. Provide an additional schedule, if necessary, to explain differences.

Line No.	Acct No.	(1) Account Name	(2) Historical Year 2002	(3) Test Year Adjusted 2007	(4) Difference	(5) % Difference
1	601	Salaries & Wages - Employees	12,348	10,180	(2,168)	-17.55%
2	603	Salaries & Wages - Officers, Exec.	0	305	305	-
3	604	Employee Pensions & Benefits	2,054	3,292	1,238	60.28%
4	610	Purchased Water	75,649	68,229	(7,420)	-9.81%
5	615	Purchased Power	0	20	20	-
6	616	Fuel for Power Production	0	0	0	-
7	618	Chemicals	0	0	0	-
8	620	Materials & Supplies	28	309	281	1002.01%
9	631	Contractual Services - Engineering	0	59	59	-
10	632	Contractual Services - Accounting	1,647	142	(1,505)	-91.36%
11	633	Contractual Services - Legal	0	28,778	28,778	-
12	634	Contractual Services - Mgmt. Fees	14,856	4,088	(10,768)	-72.48%
13	635	Contractual Services - Testing	675	1,331	656	97.24%
14	636	Contractual Services - Other	24,799	6,597	(18,202)	-73.40%
15	641	Rental of Building/Real Prop.	0	274	274	-
16	642	Rental of Equipment	0	21	21	-
17	650	Transportation Expenses	1,091	2,789	1,698	155.60%
18	656	Insurance - Vehicle	0	191	191	-
19	657	Insurance - General Liability	0	758	758	-
20	658	Insurance - Workman's Comp.	0	114	114	-
21	659	Insurance - Other	0	250	250	-
22	660	Advertising Expense	0	1	1	-
23	666	Reg. Comm. Exp. - Rate Case Amort.	0	0	0	-
24	667	Reg. Comm. Exp. - Other	0	0	0	-
25	670	Bad Debt Expense	1,782	1,339	(443)	-24.87%
26	675	Miscellaneous Expense	542	8,506	7,964	1469.31%
27	TOTAL WATER O & M EXPENSES		<u>135,471</u>	<u>137,574</u>	<u>2,103</u>	<u>1.55%</u>
28	Total Customers (EOY)		184.0	334.0	150.0	81.52%
29	Consumer Price Index - U					<u>11.38%</u>
30	Growth Plus Inflation					<u>102.19%</u>

Supporting Schedules: B-5, F-8

Operation & Maintenance Expense Comparison - Water

Florida Public Service Commission

Village Water

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Schedule: B-7 Supl

Page: 1 of 1

Preparer: S Szczygiel

Explanation: Provide an explanation of all differences which are not attributable to the change in customer growth and the CPI-U.

Line No.	(1) Acct No.	(2) Account Name	(3) Explanation
1	601	Salaries & Wages - Employees	
2	603	Salaries & Wages - Officers, Exec.	Prior owner did not allocate all admin costs to entities
3	604	Employee Pensions & Benefits	
4	610	Purchased Water	
5	615	Purchased Power	Increased direct power charges & indirect allocation of admin costs.
6	616	Fuel for Power Production	
7	618	Chemicals	
8	620	Materials & Supplies	Direct & indirect allocation of misc supplies. Indirect is allocated based on customer count
9	631	Contractual Services - Engineering	Prior owner did not allocate all admin costs to entities
10	632	Contractual Services - Accounting	
11	633	Contractual Services - Legal	Prior owner did not allocate all admin costs to entities
12	634	Contractual Services - Mgmt. Fees	
13	635	Contractual Services - Testing	
14	636	Contractual Services - Other	
15	641	Rental of Building/Real Prop.	Prior owner did not allocate all admin costs to entities
16	642	Rental of Equipment	Prior owner did not allocate all admin costs to entities
17	650	Transportation Expenses	Prior owner did not allocate all admin costs to entities
18	656	Insurance - Vehicle	Prior owner did not allocate all admin costs to entities
19	657	Insurance - General Liability	Prior owner did not allocate all admin costs to entities
20	658	Insurance - Workman's Comp.	Prior owner did not allocate all admin costs to entities
21	659	Insurance - Other	Prior owner did not allocate all admin costs to entities
22	660	Advertising Expense	Prior owner did not allocate all admin costs to entities
23	666	Reg. Comm. Exp. - Rate Case Amort.	
24	667	Reg. Comm. Exp. - Other	
25	670	Bad Debt Expense	
26	675	Miscellaneous Expense	Prior owner did not allocate all admin costs to entities

Operation & Maintenance Expense Comparison - Sewer

Florida Public Service Commission

Village Water

Schedule: B-8

Docket No. 080121-WS

Page: 1 of 1

Historical Test Year Ending December 31, 2007

Preparer: S Szczygiel

Explanation: Complete the following comparison of the applicant's current and prior test year O & M expenses before this Commission. Provide an explanation of all differences which are not attributable to the change in customer growth and the CPI-U. If the applicant has not had a previous rate case, use the year 5 years prior to the test year for comparison. Provide an additional schedule, if necessary, to explain differences.

Line No.	Acct No.	(1) Account Name	(2) Historical Year 2002	(3) Test Year Adjusted 2007	(4) Difference	(5) % Difference
1	701	Salaries & Wages - Employees	12,800	21,970	9,170	71.64%
2	703	Salaries & Wages - Officers, Exec.	0	353	353	-
3	704	Employee Pensions & Benefits	2,128	5,704	3,576	168.04%
4	710	Purchased Sewage Treatment	0	0	0	-
5	711	Sludge Removal Expense	10,195	11,081	886	8.69%
6	715	Purchased Power	9,483	14,914	5,431	57.27%
7	716	Fuel for Power Production	0	0	0	-
8	718	Chemicals	3,602	3,932	330	9.15%
9	720	Materials & Supplies	117	3,140	3,023	2583.87%
10	731	Contractual Services - Engineering	0	11	11	-
11	732	Contractual Services - Accounting	320	27	(293)	-91.59%
12	733	Contractual Services - Legal	0	1,573	1,573	-
13	734	Contractual Services - Mgmt. Fees	11,555	784	(10,771)	-93.22%
14	735	Contractual Services - Testing	748	1,053	305	40.76%
15	736	Contractual Services - Other	14,765	31,894	17,129	116.01%
16	741	Rental of Building/Real Prop.	0	392	392	-
17	742	Rental of Equipment	0	502	502	-
18	750	Transportation Expenses	1,062	416	(646)	-60.85%
19	756	Insurance - Vehicle	0	37	37	-
20	757	Insurance - General Liability	0	145	145	-
21	758	Insurance - Workman's Comp.	0	22	22	-
22	759	Insurance - Other	0	48	48	-
23	760	Advertising Expense	0	2	2	-
24	766	Reg. Comm. Exp. - Rate Case Amort.	0	0	0	-
25	767	Reg. Comm. Exp. - Other	0	0	0	-
26	770	Bad Debt Expense	1,700	103	(1,597)	-93.96%
27	775	Miscellaneous Expense	538	13,924	13,386	2488.12%
28	TOTAL SEWER O & M EXPENSES		69,013	112,024	43,011	62.32%
29	Total Customers (EOY)		36.0	175.0	139.0	386.11%
30	Consumer Price Index - U					11.38%
31	Growth Plus Inflation					441.45%

Supporting Schedules: B-6, F-8

Operation & Maintenance Expense Comparison - Sewer

Florida Public Service Commissior

Village Water

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Schedule: B-8 Supl

Page: 1 of 1

Preparer: S Szczygiel

Explanation: Provide an explanation of all differences which are not attributable to the change in customer growth and the CPI-U.

(1)	(2)	(3)
Line No.	Acct No. Account Name	Explanation
1	701 Salaries & Wages - Employees	
2	703 Salaries & Wages - Officers, Exec.	Prior owner did not allocate all admin costs to entities
3	704 Employee Pensions & Benefits	
4	710 Purchased Sewage Treatment	
5	711 Sludge Removal Expense	
6	715 Purchased Power	
7	716 Fuel for Power Production	
8	718 Chemicals	
9	720 Materials & Supplies	Direct & indirect allocation of misc supplies. Indirect is allocated based on customer count
10	731 Contractual Services - Engineering	Prior owner did not allocate all admin costs to entities
11	732 Contractual Services - Accounting	
12	733 Contractual Services - Legal	Prior owner did not allocate all admin costs to entities
13	734 Contractual Services - Mgmt. Fees	
14	735 Contractual Services - Testing	
15	736 Contractual Services - Other	
16	741 Rental of Building/Real Prop.	Prior owner did not allocate all admin costs to entities
17	742 Rental of Equipment	Prior owner did not allocate all admin costs to entities
18	750 Transportation Expenses	
19	756 Insurance - Vehicle	Prior owner did not allocate all admin costs to entities
20	757 Insurance - General Liability	Prior owner did not allocate all admin costs to entities
21	758 Insurance - Workman's Comp.	Prior owner did not allocate all admin costs to entities
22	759 Insurance - Other	Prior owner did not allocate all admin costs to entities
23	760 Advertising Expense	Prior owner did not allocate all admin costs to entities
24	766 Reg. Comm. Exp. - Rate Case Amort.	
25	767 Reg. Comm. Exp. - Other	
26	770 Bad Debt Expense	
27	775 Miscellaneous Expense	Prior owner did not allocate all admin costs to entities

Contractual Services

Florida Public Service Commission

Village Water

Schedule: B-9

Docket No. 080121-WS

Page: 1 of 1

Historical Test Year Ending December 31, 2007

Preparer: S Szczygiel

Explanation: Provide a complete list of outside services which were incurred during the test year. List by type of service, such as accounting, engineering or legal, and provide specific detail of work performed by each consultant and the associated cost breakdown by items. Provide amounts separated by system and method of allocation if appropriate. Specific detail is not necessary for charges which are less than 2% of the test year revenues for that system. Do not include rate case expense charges.

Line No.	(1) Consultant	(2) Type of Service	(3) Amount	(4) Description of Work Performed
Water				
1	Aqua Services, Inc.	Management	4,987	Corporate services and sundry charges
2				
3				
4				
5				
6				
7				
8				
9				
10				
Sewer				
11	29185JOHN STEVEN	Oth-T&D-Ops	3,300	Oth-T&D-Ops
12				
13				
14				
15				
16				
17				
18				
19				
20				

Analysis of Rate Case Expense

Florida Public Service Commission

Village Water
 Docket No. 090121-WS
 Historical Test Year Ending December 31, 2007

Schedule: B-10
 Page: 1 of 1
 Preparer: S Szczypiel

Explanation: Provide the total amount of rate case expense requested in the application. State whether the total includes the amount up to proposed agency action or through a hearing before the Commission. Provide a breakdown of the total by persons assisting in the application, including the hours billed, the hourly rate, and a detailed list of services provided. Also provide the amortization and its allocation, including support behind this determination.

Line No.	(1) Firm or Vendor Name	(2) Counsel, Consultant or Witness	(3) Hourly Rate	(4) Total Est of Firm's Charges	(5) Type of Service Rendered	(6) Comments	(7) Hours
1	<u>Legal</u>						
2		Rutledge, Eckenia, Purnell & Hoffman	300.00	275,000	Legal		917
3	<u>Sub-Total Legal</u>						
4							<u>275,000</u>
5	<u>Consulting & Other Experts</u>						
6		Timothy P. Ward, CPA	95.00	165,000	Consulting	Management and tracking of case development and analysis of booking and ratemaking issues and regulations,	1,737
7		Ronald J. Pasceri	80.00	150,000	Consulting	Witness Back up for Rate Base & Taxes, completion of supporting workpapers, and analysis of book and tax issues Development and Support	1,875
8		Guastella & Assoc.	195.00	120,000	Consulting	Analysis of Books, Used & Useful studies, Prep of MFRs, Interrogs. & Conferences.	615
9		AUS Consultants	175.00	164,000	Consulting	Billing Analyses	937
10		Robert Griffin	125.00	80,000	Consulting	Witness on Rate Base	640
11		DTF Solutions, Inc. Daniel Franceski	80.00	30,000	Consulting	MFR and other programming development and support for mechanized programs	375
12	<u>Sub-Total Consulting</u>						
13							<u>709,000</u>
14	<u>Aqua Services Employees Time</u>						
15		Aqua Services, Inc. Daubert, J.R.	47.00	45,000	Accounting		957
16		Aqua Services, Inc. Devine, Brian	40.00	30,000	Accounting		750
17		Aqua Services, Inc. Drager, Rick	52.00	45,000	Accounting		865
18		Aqua Services, Inc. Guth, Nance	36.58	5,000	Accounting		137
19		Aqua Services, Inc. Shank, David	72.00	5,000	Accounting		69
20		Aqua Services, Inc. Joyce, Kim	78.00	60,000	Legal		769
21	<u>Sub-Total Aqua Employees</u>						
22							<u>190,000</u>
23	<u>Other</u>						
24		Travel, Lodging & Meals		25,000			
25		System Maps		40,000			
26		PSC Pre-Audit		10,000			
27							
28		FL PSC		9,000	Filing Fee		
29		Printer		75,000	Printing, mailing, copies		
30		Notice Requirement		3,400	Newspaper Notices	17 County Notices placed 2 times.	
31		Customer Notices - Printing		3,000	Customer Notification	Notices send twice (1 per hearing)	
32		Customer Notices - Postage & Mailing		20,700	Customer Notification	Notices send twice (1 per hearing)	
33		Other		3,900			
34	<u>Sub-Total Other</u>						
35							<u>190,000</u>
36							<u>1,364,000</u>
36	Estimate Through PAA [] or Commission Hearing [X]						

	(A)	(B)	(C)	(D)	(E)
		Water		Sewer	
	Total	Allocation %	Allocated Amount	Allocation %	Allocated Amount
a	Amortization of Rate Case Expense:				
b					
c					
d					
e					
f					
g					
h					
i					
j					
k					
l					
m					
n					

Note: Allocation is by # of customers of the systems in this rate case filing.

Analysis of Major Maintenance Projects

Florida Public Service Commission

Village Water

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Schedule: B-11

Page: 1 of 1

Preparer: S Szczygiel

Explanation: Provide an analysis of all maintenance projects greater than 2% of test year revenues per system which occurred during the 2 years prior to the test year, the test year, and the budgeted amount for 1 year subsequent to the test year. For each project, provide a description, the total cost or budgeted amount and how often the project should be repeated.

Line No.	(1) Date	(2) Description	(3) Total Cost	(4) How often to Repeat
1	<u>WATER:</u>			
2	None			
3				
4				
5				
6				
7				
8				
9				
10		TOTAL WATER PROJECTS	0	
11				
12	<u>SEWER:</u>			
13	None			
14				
15				
16				
17				
18				
19				
20		TOTAL SEWER PROJECTS	0	

Allocation of Expenses
Intercompany Expenses Per Books
Village Water

Docket No. 080121-WS
 Historical Test Year Ending December 31, 2007
 Historical [X] Projected []

Florida Public Service Commission

Schedule: B-12
 Page: 1 of 2
 Preparer: S Szczygiel

Explanation: Provide a schedule detailing expenses which are subject to allocation between systems (water, sewer & gas, etc.) showing allocation percentages, gross amounts, amounts allocated, and a detailed description of the method of allocation. Provide a description of all systems other than water and sewer.

(1) Line No.	(2) Acct. No. Water Sewer		(3) Description	(4) Allocation Percentages				(8) Allocation Method	(9) Amounts Allocated			(12) Total	(13) Gross Amounts
				Water	Sewer	Other	Total		Water	Sewer	Other		
1	601	701	Salaries & Wages - Employees						0	0	0		
2	603	703	Salaries & Wages - Officers, Exec.	0.48%	0.09%		0.57%	#Custs	67	12	80	14,011	
3	604	704	Employee Pensions & Benefits	0.63%	0.91%		1.54%	#Custs	5,042	7,277	12,318	797,833	
4	610	710	Purchased Water/Sewage Trtmt						0	0	0		
5	615	715	Purchased Power						0	0	0		
6	616	716	Fuel for Purchased Power						0	0	0		
7	618	718	Chemicals						0	0	0		
8	620	720	Materials & Supplies						0	0	0		
9	631	731	Contractual Services - Engineering						0	0	0		
10	632	732	Contractual Services - Accounting	0.49%	0.10%		0.59%	#Custs	60	12	72	12,175	
11	633	733	Contractual Services - Legal						0	0	0		
12	634	734	Contractual Services - Mgmt. Fees	0.49%	0.09%		0.58%	#Custs	4,025	770	4,796	828,223	
13	635	735	Contractual Services - Testing						0	0	0		
14	636	736	Contractual Services - Other	0.49%	0.09%		0.58%	#Custs	1,945	372	2,318	400,015	
15	641	741	Rental of Building/Real Prop.						0	0	0		
16	642	742	Rental of Equipment						0	0	0		
17	650	750	Transportation Expenses	0.49%	0.09%		0.58%	#Custs	2,884	552	3,435	593,365	
18	656	756	Insurance - Vehicle	0.49%	0.09%		0.58%	#Custs	190	36	227	39,196	
19	657	757	Insurance - General Liability	0.49%	0.09%		0.58%	#Custs	758	145	903	155,967	
20	658	758	Insurance - Workman's Comp.	0.49%	0.09%		0.58%	#Custs	114	22	135	23,380	
21	659	759	Insurance - Other	0.49%	0.09%		0.58%	#Custs	250	48	298	51,436	
22	660	760	Advertising Expense						0	0	0		
23	666	766	Reg. Comm. Exp. - Rate Case Amort						0	0	0		
24	667	767	Reg. Comm. Exp. - Rate Case Other						0	0	0		
25	670	770	Bad Debt Expense						0	0	0		
26	675	775	Miscellaneous Expense						0	0	0		

Allocation methodology is addressed in Appendix 1

Florida Public Service Commission

Schedule: B-12
 Page: 2 of 2
 Preparer: S Szczygiel

Allocation of Expenses
 Intracompany Expenses Per Books
 Village Water

Docket No. 080121-WS
 Historical Test Year Ending December 31, 2007
 Historical [X] Projected []

Explanation: Provide a schedule detailing expenses which are subject to allocation between systems (water, sewer & gas, etc.) showing allocation percentages, gross amounts, amounts allocated, and a detailed description of the method of allocation. Provide a description of all systems other than water and sewer.

(1) Line	(2) Acct. No.		(3) Description	(4)-(7) Allocation Percentages				(8) Allocation Method	(9)-(12) Amounts Allocated				(13) Gross Amounts
	Water	Sewer		Water	Sewer	Other	Total		Water	Sewer	Other	Total	
1	601	701	Salaries & Wages - Employees	0.13%	0.19%		0.32%	#Custs	1,297	1,857		3,154	1,001,378
2	603	703	Salaries & Wages - Officers, Exec.	0.13%	0.19%		0.32%	#Custs	238	341		578	183,803
3	604	704	Employee Pensions & Benefits	0.13%	0.19%		0.32%	#Custs	(45)	(64)		(108)	(34,419)
4	610	710	Purchased Water/Sewage Trtmnt						0	0		0	-
5	615	715	Purchased Power	0.13%	0.19%		0.31%	#Custs	20	29		49	15,420
6	616	716	Fuel for Purchased Power						0	0		0	-
7	618	718	Chemicals						0	0		0	-
8	620	720	Materials & Supplies	0.13%	0.19%		0.32%	#Custs	32	45		77	24,327
9	631	731	Contractual Services - Engineering						0	0		0	-
10	632	732	Contractual Services - Accounting	0.13%	0.19%		0.31%	#Custs	(1)	(1)		(2)	(503)
11	633	733	Contractual Services - Legal	0.13%	0.19%		0.32%	#Custs	65	92		157	49,793
12	634	734	Contractual Services - Mgmt. Fees	0.13%	0.19%		0.32%	#Custs	1	2		3	845
13	635	735	Contractual Services - Testing	0.13%	0.19%		0.32%	#Custs	2	3		6	1,820
14	636	736	Contractual Services - Other	0.13%	0.19%		0.32%	#Custs	416	596		1,012	321,204
15	641	741	Rental of Building/Real Prop.	0.13%	0.19%		0.32%	#Custs	274	392		666	211,386
16	642	742	Rental of Equipment	0.13%	0.19%		0.32%	#Custs	21	30		51	16,221
17	650	750	Transportation Expenses	0.13%	0.19%		0.32%	#Custs	(95)	(136)		(231)	(73,289)
18	656	756	Insurance - Vehicle	0.13%	0.18%		0.31%	#Custs	0	0		0	42
19	657	757	Insurance - General Liability	0.13%	0.19%		0.32%	#Custs	0	0		1	166
20	658	758	Insurance - Workman's Comp.	0.13%	0.18%		0.31%	#Custs	0	0		0	25
21	659	759	Insurance - Other	0.13%	0.18%		0.31%	#Custs	0	0		0	55
22	660	760	Advertising Expense	0.13%	0.19%		0.32%	#Custs	1	2		3	1,050
23	666	766	Reg. Comm. Exp. - Rate Case Amort						0	0		0	-
24	667	767	Reg. Comm. Exp. - Rate Case Other						0	0		0	-
25	670	770	Bad Debt Expense	0.13%	0.19%		0.32%	#Custs	(17)	(25)		(42)	(13,483)
26	675	775	Miscellaneous Expense	0.12%	0.18%		0.30%	#Custs	561	803		1,363	458,407

Allocation methodology is addressed in Appendix 1

Net Depreciation Expense - Water

Florida Public Service Commission

Village Water

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Historical [X] Projected []

Schedule: B-13

Page: 1 of 1

Preparer: R Griffin

Explanation: Provide a schedule of test year non-used and useful depreciation expense by primary account.

Line No.	(1) Account No. and Name	(2)-(5) Historical Test Year 2007				(6) Expense	(7)-(8) Pro Forma Adjustments	
		(2) 2007 Expense	(3) Utility Adjustments	(4) Adjusted Expense	(5) Used & Useful %		(7) Depreciation Expense	(8) U & U Expense
1	INTANGIBLE PLANT							
2	301.1 Organization	0	0	0	100.00%	0	0	0
3	302.1 Franchises	40	0	40	100.00%	40	0	0
4	339.1 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0	0
5	SOURCE OF SUPPLY & PUMPING PLANT							
6	303.2 Land & Land Rights	0	0	0	100.00%	0	0	0
7	304.2 Structures & Improvements	0	0	0	100.00%	0	0	0
8	305.2 Collect. & Impound Reservoirs	0	0	0	100.00%	0	0	0
9	306.2 Lake, River & Other Intakes	0	0	0	100.00%	0	0	0
10	307.2 Wells & Springs	0	100	100	100.00%	100	0	0
11	308.2 Infiltration Galleries & Tunnels	0	0	0	100.00%	0	0	0
12	309.2 Supply Mains	0	0	0	100.00%	0	0	0
13	310.2 Power Generation Equipment	0	0	0	100.00%	0	0	0
14	311.2 Pumping Equipment	0	0	0	100.00%	0	0	0
15	339.2 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0	0
16	WATER TREATMENT PLANT							
17	303.3 Land & Land Rights	0	0	0	100.00%	0	0	0
18	304.3 Structures & Improvements	0	0	0	100.00%	0	0	0
19	311.3 Pumping Equipment	9	0	9	100.00%	9	0	0
20	320.3 Water Treatment Equipment	0	0	0	100.00%	0	0	0
21	339.3 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0	0
22	TRANSMISSION & DISTRIBUTION PLANT							
23	303.4 Land & Land Rights	0	0	0	100.00%	0	0	0
24	304.4 Structures & Improvements	0	0	0	100.00%	0	0	0
25	311.4 Pumping Equipment	0	0	0	100.00%	0	0	0
26	330.4 Distr. Reservoirs & Standpipes	0	0	0	100.00%	0	0	0
27	331.4 Transm. & Distribution Mains	4,695	(543)	4,152	100.00%	4,152	0	0
28	333.4 Services	101	5	106	100.00%	106	0	0
29	334.4 Meters & Meter Installations	962	(144)	818	100.00%	818	520	520
30	335.4 Hydrants	209	(23)	185	100.00%	185	0	0
31	336.4 Backflow Prevention	0	0	0	100.00%	0	0	0
32	339.4 Other Plant & Misc. Equipment	38	(8)	30	100.00%	30	0	0
33	GENERAL PLANT							
34	303.5 Land & Land Rights	0	0	0	100.00%	0	0	0
35	304.5 Structures & Improvements	0	27	27	100.00%	27	0	0
36	340.5 Office Furniture & Equipment	0	0	0	100.00%	0	0	0
37	340.51 Computer Equipment	0	1,570	1,570	100.00%	1,570	238	238
38	341.5 Transportation Equipment	11,248	0	11,248	100.00%	11,248	0	0
39	342.5 Stores Equipment	0	0	0	100.00%	0	0	0
40	343.5 Tools, Shop & Garage Equipment	0	0	0	100.00%	0	0	0
41	344.5 Laboratory Equipment	0	0	0	100.00%	0	0	0
42	345.5 Power Operated Equipment	0	0	0	100.00%	0	0	0
43	346.5 Communication Equipment	0	0	0	100.00%	0	0	0
44	347.5 Miscellaneous Equipment	0	0	0	100.00%	0	0	0
45	348.5 Other Tangible Plant	0	0	0	100.00%	0	0	0
46								
47	TOTAL DEPRECIATION EXPENSE	17,301	983	18,284		18,284	758	758
48	Composite U&U Rate				100.00%			
49	(LESS) AMORTIZATION OF CIAC	(42)	(78)	(121)		(121)	0	0
50								
51	NET DEPRECIATION EXPENSE	17,258	905	18,163		18,163	758	758

Net Depreciation Expense - Sewer

Florida Public Service Commission

Village Water

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Historical [X] Projected []

Schedule: B-14

Page: 1 of 1

Preparer: R Griffin

Explanation: Provide a schedule of test year non-used and useful depreciation expense by primary account.

Line No.	(1) Account No. and Name	(2) (3) (4) (5) Historical Test Year 2007				(6) Expense	(7) (8) Pro Forma Adjustments	
		2007 Expense	Utility Adjustments	Adjusted Expense	Used & Useful %		Depreciation Expense	U & U Expense
1	INTANGIBLE PLANT							
2	351.1 Organization	0	0	0	100.00%	0	0	0
3	352.1 Franchises	35	0	35	100.00%	35	0	0
4	389.1 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0	0
5	COLLECTION PLANT							
6	353.2 Land & Land Rights	0	0	0	100.00%	0	0	0
7	354.2 Structures & Improvements	74	0	74	100.00%	74	0	0
8	355.2 Power Generation Equipment	0	0	0	100.00%	0	0	0
9	360.2 Collection Sewers - Force	8,387	(831)	7,556	100.00%	7,556	0	0
10	361.2 Collection Sewers - Gravity	752	(83)	669	50.68%	339	0	0
11	362.2 Special Collecting Structures	0	0	0	100.00%	0	0	0
12	363.2 Services to Customers	8	23	31	100.00%	31	0	0
13	364.2 Flow Measuring Devices	0	0	0	100.00%	0	0	0
14	365.2 Flow Measuring Installations	9	0	9	100.00%	9	0	0
15	389.2 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0	0
16	SYSTEM PUMPING PLANT							
17	353.3 Land & Land Rights	0	0	0	100.00%	0	0	0
18	354.3 Structures & Improvements	0	10	10	100.00%	10	0	0
19	355.3 Power Generation Equipment	0	0	0	100.00%	0	0	0
20	370.3 Receiving Wells	13,519	(2,253)	11,266	100.00%	11,266	0	0
21	371.3 Pumping Equipment	6,580	(1,099)	5,480	100.00%	5,480	0	0
22	389.3 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0	0
23	TREATMENT AND DISPOSAL PLANT							
24	353.4 Land & Land Rights	0	0	0	100.00%	0	0	0
25	354.4 Structures & Improvements	561	(87)	474	45.03%	214	5,469	2,463
26	355.4 Power Generation Equipment	0	0	0	100.00%	0	0	0
27	380.4 Treatment & Disposal Equipment	317	(53)	264	45.03%	119	0	0
28	381.4 Plant Sewers	0	953	953	100.00%	953	0	0
29	382.4 Outfall Sewer Lines	24	0	24	100.00%	24	0	0
30	389.4 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0	0
31	RECLAIMED WATER TREATMENT PLANT							
32	353.5 Land & Land Rights	0	0	0	100.00%	0	0	0
33	354.5 Structures & Improvements	0	0	0	100.00%	0	0	0
34	355.5 Power Generation Equipment	0	0	0	100.00%	0	0	0
35	371.5 Pumping Equipment	211	(35)	176	100.00%	176	0	0
36	374.5 Reuse Distribution Reservoirs	0	0	0	100.00%	0	0	0
37	380.5 Treatment & Disposal Equipment	0	0	0	100.00%	0	0	0
38	381.5 Plant Sewers	0	0	0	100.00%	0	0	0
39	389.5 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0	0
40	RECLAIMED WATER DISTRIBUTION PLANT							
41	352.6 Franchises	0	0	0	100.00%	0	0	0
42	353.6 Land & Land Rights	0	0	0	100.00%	0	0	0
43	354.6 Structures & Improvements	0	0	0	100.00%	0	0	0
44	355.6 Power Generation Equipment	0	0	0	100.00%	0	0	0
45	366.6 Reuse Services	0	0	0	100.00%	0	0	0
46	367.6 Reuse Meters & Meter Installations	0	0	0	100.00%	0	0	0
47	371.6 Pumping Equipment	0	0	0	100.00%	0	0	0
48	375.6 Reuse Transmission & Distr. Sys.	0	0	0	100.00%	0	0	0
49	389.6 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0	0
50	GENERAL PLANT							
51	353.7 Land & Land Rights	0	0	0	100.00%	0	0	0
52	354.7 Structures & Improvements	3,669	(733)	2,936	100.00%	2,936	0	0
53	390.7 Office Furniture & Equipment	0	0	0	100.00%	0	0	0
54	390.71 Computer Equipment	0	299	299	100.00%	299	45	45
55	391.7 Transportation Equipment	0	0	0	100.00%	0	0	0
56	392.7 Stores Equipment	0	0	0	100.00%	0	0	0
57	393.7 Tools, Shop & Garage Equipment	56	(3)	53	100.00%	53	0	0
58	394.7 Laboratory Equipment	0	0	0	100.00%	0	0	0
59	395.7 Power Operated Equipment	0	0	0	100.00%	0	0	0
60	396.7 Communication Equipment	0	0	0	100.00%	0	0	0
61	397.7 Miscellaneous Equipment	0	0	0	100.00%	0	0	0
62	398.7 Other Tangible Plant	3,410	0	3,410	100.00%	3,410	0	0
63	TOTAL DEPRECIATION EXPENSE	37,614	(3,895)	33,719		32,983	5,514	2,508
64	Composite U&U Rate				97.82%			
65	(LESS) AMORTIZATION OF CIAC	0	(30)	(30)		(29)	0	0
66	NET DEPRECIATION EXPENSE	37,614	(3,925)	33,689		32,954	5,514	2,508

Taxes Other Than Income

Florida Public Service Commission

Village Water

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Schedule: B-15

Page: 1 of 1

Preparer: S Szczygiel

Explanation: Complete the following schedule of all taxes other than income.
For all allocations, provide description of allocation and calculations.

Line No.	(1) Description	(2) Regulatory Assessment Fees (RAFs) 4.50%	(3) Payroll Taxes 8.23%	(4) RE & Personal Property Tax on U&U 1.54%	(5) Other	(6) Total
Water						
1	Test Year Per Books	4,523	(389)	14,209		18,343
2						
3	Adjustments to Test Year (Explain)					
4	RAF on Adj'd Rev - RAF Per Books	(19)				(19)
5	Payroll & Property Tax Adjustments		2,183	(7,078)		(4,895)
6	Non-U&U Adjustment @ 0.00%			0		0
7	Total Test Year Adjustments	(19)	2,183	(7,078)	0	(4,915)
8	Adjusted Test Year	4,504	1,793	7,131	0	13,428
9						
10	Pro Forma Adjustments (Explain)					
11	Payroll Tax Adjustments		116			116
12	2007 Plant in Service Additions			532		532
13	Pro Forma Plant in Service Additions			643		643
14	Non-U&U Adjustment @ 0.00%			0		0
15	Total Pro Forma Adjustments	0	116	1,175	0	1,291
16	Adjusted Pro Forma	4,504	1,909	8,307	0	14,720
17						
18	RAFs Assoc. with Revenue Increase	5,107				5,107
19						
20	Total Pro Forma	9,611	1,909	8,307	0	19,827
Sewer						
21	Test Year Per Books	7,025	(73)	0		6,951
22						
23	Adjustments to Test Year (Explain)					
24	RAF on Adj'd Rev - RAF Per Books	(2,818)				(2,818)
25	Payroll & Property Tax Adjustments		2,841	7,078		9,919
26	Non-U&U Adjustment @ 26.65%			(1,886)		(1,886)
27	Total Test Year Adjustments	(2,818)	2,841	5,192	0	5,215
28	Adjusted Test Year	4,207	2,768	5,192	0	12,166
29						
30	Pro Forma Adjustments (Explain)					
31	Payroll Tax Adjustments		173			173
32	2007 Plant in Service Additions			12,065		12,065
33	Pro Forma Plant in Service Additions			5,707		5,707
34	Non-U&U Adjustment @ 26.65%			(4,736)		(4,736)
35	Total Pro Forma Adjustments	0	173	13,036	0	13,209
36	Adjusted Pro Forma	4,207	2,940	18,228	0	25,375
37						
38	RAFs Assoc. with Revenue Increase	9,428				9,428
39						
40	Total Pro Forma	13,635	2,940	18,228	0	34,803

Recap Schedules: B-1, B-2

Payroll taxes: FICA=7.65, Fed & State Unemployment=0.41%

**Village Water
TAX SCHEDULES**

<u>SCHEDULE TITLE</u>	<u>SCHEDULE NUMBER</u>	<u>PAGE NUMBER</u>
Reconciliation of Total Income Tax Provision	C-1	75
State and Federal Income Tax Calculation	C-2	76
Schedule of Interest in Tax Expense Calculation	C-3	77
Book/Tax Difference	C-4	79
Deferred Income Tax Expense	C-5	80
Accumulated Deferred Income Taxes	C-6	81
Investment Tax Credit	C-7	84
Parent Debt Information	C-8	88
Income Tax Returns	C-9	89
Miscellaneous Tax Information	C-10	90

Reconciliation of Total Income Tax Provision

Florida Public Service Commission

Village Water
 Docket No. 080121-WS
 Historical Test Year Ending December 31, 2007

Schedule: C-1
 Page: 1 of 1
 Preparer: W Jerdon

Explanation: Provide a reconciliation between the total operating income tax provision and the currently payable income taxes on operating income for the test year.

Line No.	(1) Description	(2) Year End Per Books	(3) Utility Adjustments	(4) Year End Adjusted	(5) Pro Forma Adjustments	(6) Pro Forma	Supporting Schedules
Water							
1	Current Tax Expense	(33,551)	6,582	(26,969)	(2,864)	(29,833)	C-2
2	Deferred Income Tax Expense	0	(1,238)	(1,238)	0	(1,238)	C-5
3	ITC Realized This Year	0	0	0	0	0	C-7
4	ITC Amortization	0	0	0	0	0	C-7
5	Less: Parent Debt Adjustment	0	0	0	0	0	C-8
6	Total Income Tax Expense	(33,551)	5,344	(28,207)	(2,864)	(31,071)	
Sewer							
7	Current Tax Expense	(757)	(23,843)	(24,600)	(8,655)	(33,255)	C-2
8	Deferred Income Tax Expense	0	(5,661)	(5,661)	0	(5,661)	C-5
9	ITC Realized This Year	0	0	0	0	0	C-7
10	ITC Amortization	0	0	0	0	0	C-7
11	Less: Parent Debt Adjustment	0	0	0	0	0	C-8
12	Total Income Tax Expense	(757)	(29,503)	(30,261)	(8,655)	(38,915)	

Recap Schedules: B-1, B-2

State and Federal Income Tax Calculation - Current

Florida Public Service Commission

Village Water

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Historical [X] Projected []

Schedule: C-2
Page: 1 of 1
Preparer: W Jerdon

Explanation: Provide the calculation of state and federal income taxes for the test year. Provide detail on adjustments to income taxes and investment tax credits generated.

Line No.	(1) Description	(2) through (6) Water				(7) through (12) Sewer						
		(2) Year End Per Books	(3) Utility Adjustments	(4) Year End Adjusted	(5) Pro Forma Adjustments	(6) Pro Forma Adjusted	(7) Year End Per Books	(8) Utility Adjustments	(9) Year End Adjusted	(10) Pro Forma Adjustments	(11) Pro Forma Adjusted	(12) Supporting Schedules
1	Taxable Operating Income before Interest	(86,976)	17,893	(69,083)	(6,533)	(75,616)	(1,963)	(61,702)	(63,665)	(19,414)	(83,080)	B-1, B-2
2	Less: Interest Charges	0	(4,039)	(4,039)	(893)	(4,932)	0	(14,781)	(14,781)	(3,022)	(17,803)	C-3
3												
4	Taxable Income	(86,976)	13,854	(73,123)	(7,426)	(80,548)	(1,963)	(76,483)	(78,446)	(22,436)	(100,883)	
5												
6	Schedule M Adjustments											
7	Permanent Differences	-	0	0	0	0	-	0	0	0	0	C-4
8	Timing Differences	-	(3,210)	(3,210)	0	(3,210)	-	(14,674)	(14,674)	0	(14,674)	C-5
9	Total Schedule M Adjustments	0	(3,210)	(3,210)	0	(3,210)	0	(14,674)	(14,674)	0	(14,674)	
10												
11	Taxable Income Before State Taxes	(86,976)	17,063	(69,913)	(7,426)	(77,339)	(1,963)	(61,809)	(63,772)	(22,436)	(86,208)	
12												
13	State Tax Rate	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	
14	State Income Taxes	(4,784)	938	(3,845)	(408)	(4,254)	(108)	(3,399)	(3,507)	(1,234)	(4,741)	
15												
16	Federal Taxable Income	(82,192)	16,125	(66,068)	(7,017)	(73,085)	(1,855)	(58,409)	(60,264)	(21,202)	(81,467)	
17												
18	Federal Tax Rate	35.0%	35.0%	35.0%	35.0%	35.0%	35.0%	35.0%	35.0%	35.0%	35.0%	
19	Federal Income Taxes	(28,767)	5,644	(23,124)	(2,456)	(25,580)	(649)	(20,443)	(21,093)	(7,421)	(28,513)	
20												
21	Less: Investment Tax Credit Realized This Year	0	0	0	0	0	0	0	0	0	0	C-7
22												
23	Current Federal Income Taxes	(28,767)	5,644	(23,124)	(2,456)	(25,580)	(649)	(20,443)	(21,093)	(7,421)	(28,513)	
24												
25	Summary:											
26	Current State Income Tax	(4,784)	938	(3,845)	(408)	(4,254)	(108)	(3,399)	(3,507)	(1,234)	(4,741)	
27	Current Federal Income Tax	(28,767)	5,644	(23,124)	(2,456)	(25,580)	(649)	(20,443)	(21,093)	(7,421)	(28,513)	
28												
29	Total Current Income Tax Expense (To C-1)	(33,551)	6,582	(26,969)	(2,864)	(29,833)	(757)	(23,843)	(24,600)	(8,655)	(33,255)	

Schedule of Interest in Tax Expense Calculation

Florida Public Service Commission

Village Water

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Historical [X] Projected []

Schedule: C-3

Page: 1 of 2

Preparer: W Jerdon

Explanation: Provide the amount of interest expense used to calculate income taxes on Schedule No. C-2. Explain any changes in interest expense in detail giving amount of change and reason for change. If the basis for allocating interest used in the tax calculation differs from the basis used in allocating current income taxes payable, the differing bases should be clearly identified.

(1) Line No.	(2) Description	(3) Water			(4) 2007 Adjusted	(5) 2007 Per Books	(6) Sewer		(7) 2007 Adjusted	(8) Supporting Schedules
		2007 Per Books	2007 Adjustments	2007 Adjusted			2007 Adjustments			
1	Interest on Long-Term Debt	0	3,950	3,950	Note*	0	14,764	14,764	Note*	
2	Amortization of Debt Premium, Discount and Expense Net	0	0	0		0	0	0		
3	Interest on Short-Term Debt	0	0	0	Note*	0	0	0	Note*	
4	Other Interest Expense	0	90	90		0	17	17		
5	Less: AFUDC	0	0	0		0	0	0		
6	ITC Interest Synchronization	0	0	0		0	0	0	C-7	
7	Total Used For Tax Calculation	<u>0</u>	<u>4,039</u>	<u>4,039</u>		<u>0</u>	<u>14,781</u>	<u>14,781</u>		

Calculation of ITC Interest Synchronization Adjustment ONLY for Option 2 Companies (see Sch. C-7)											
	Water					Sewer					
	Balances From Sch. D-1	Amount	Ratio	Cost	Total Weighted Cost	Debt Only Weighted Cost	Amount	Ratio	Cost	Total Weighted Cost	Debt Only Weighted Cost
8	Long-Term Debt										
9	Short-Term Debt										
10	Preferred Stock										
11	Common Equity										
12	Total										
13	ITC (from D-1, Line 7)										
14	Weighted Debt Cost (From Line 12)										
15	Interest Adjustment (To Line 6)										

* Note: Calculations for utility adjusted interest:

	Water	Sewer
Rate Base (Sch. A-1, A-2)	210,931	769,686
Weighted Cost of Long Term Debt (D-1)	1.87% 3,950	1.92% 14,764
Weighted Cost of Short Term Debt (D-1)	0.00% 0	0.00% 0
Adjusted Interest on Debt	3,950	14,764

Schedule of Interest in Tax Expense Calculation

Florida Public Service Commission

Village Water
 Docket No. 080121-WS
 Pro Forma
 Historical [] Projected [X]

Schedule: C-3
 Page: 2 of 2
 Preparer: W Jerdon

Explanation: Provide the amount of interest expense used to calculate income taxes on Schedule No. C-2. Explain any changes in interest expense in detail giving amount of change and reason for change. If the basis for allocating interest used in the tax calculation differs from the basis used in allocating current income taxes payable, the differing bases should be clearly identified.

Line No.	(1) Description	(2) Water			(4) Pro Forma Adjusted	(5) Sewer			(8) Supporting Schedules
		2007 Adjusted	Pro Forma Adjustments	Pro Forma Adjusted		2007 Adjusted	Pro Forma Adjustments	Pro Forma Adjusted	
1	Interest on Long-Term Debt	3,950	893	4,843	Note*	14,764	3,022	17,786	Note*
2	Amortization of Debt Premium, Discount and Expense Net	0	0	0		0	0	0	
3	Interest on Short-Term Debt	0	(0)	0	Note*	0	(0)	0	Note*
4	Other Interest Expense	90	0	90		17	0	17	
5	Less: AFUDC	0	0	0		0	0	0	
6	ITC Interest Synchronization	0	0	0		0	0	0	C-7
7	Total Used For Tax Calculation	<u>4,039</u>	<u>893</u>	<u>4,932</u>		<u>14,781</u>	<u>3,022</u>	<u>17,803</u>	

Calculation of ITC Interest Synchronization Adjustment ONLY for Option 2 Companies (see Sch. C-7)											
	Water					Sewer					
	Balances From Sch. D-1	Amount	Ratio	Cost	Total Weighted Cost	Debt Only Weighted Cost	Amount	Ratio	Cost	Total Weighted Cost	Debt Only Weighted Cost
8	Long-Term Debt										
9	Short-Term Debt										
10	Preferred Stock										
11	Common Equity										
12	Total										
13	ITC (from D-1, Line 7)										
14	Weighted Debt Cost (From Line 12)										
15	Interest Adjustment (To Line 6)										

* Note: Calculations for utility adjusted interest:

	Water	Sewer
Rate Base (Sch. A-1, A-2)	257,363	926,802
Weighted Cost of Long Term Debt (D-1)	1.88% 4,843	1.92% 17,786
Weighted Cost of Short Term Debt (D-1)	0.00% 0	0.00% 0
Adjusted Interest on Debt	4,843	17,786

Book/Tax Differences - Permanent**Florida Public Service Commission****Village Water**

Schedule: C-4

Docket No. 080121-WS

Page: 1 of 1

Historical Test Year Ending December 31, 2007

Preparer: W Jerdon

Explanation: Provide the description and amount of all book/tax differences accounted for as permanent differences. This would include any items accounted for on a flow through basis.

Line No.	(1) Description	(2) Amount
WATER		
1		
2	None	
3		
4	Total	<u>0</u>
SEWER		
5		
6	None	
7		
8	Total	<u>0</u>

Deferred Income Tax Expense

Florida Public Service Commission

Village Water
 Docket No. 080121-WS
 Historical Test Year Ending December 31, 2007
 Historical [X] Projected []

Schedule: C-5
 Page: 1 of 1
 Preparer: W Jerdon

Explanation: Provide the calculation of total deferred income tax expense for the test year. Provide detail on items resulting in tax deferrals other than accelerated depreciation.

Line No.	Description	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
			Water			Sewer			Supporting Schedules
		Per Books	Adjustments	Adjusted	Per Books	Adjustments	Adjusted		
1	Timing Differences (Tax Expense								
2	Higher (Lower) than Book Expense):								
3	Tax Depreciation & Amortization	17,258	(2,014)	15,244	37,614	(17,271)	20,343		
4	Book Depreciation & Amortization	17,258	905	18,163	37,614	(3,925)	33,689	B-13,14	
5									
6	Depreciation Difference	0	(2,919)	(2,919)	0	(13,346)	(13,346)		
7									
8	Other Timing Differences (Itemize):								
9	Bad Debt	0	(291)	(291)	0	(1,328)	(1,328)		
10	All Other	0	0	0	0	0	0		
11									
12	Total Timing Differences (To C-2)	0	(3,210)	(3,210)	0	(14,674)	(14,674)		
13									
14	State Tax Rate	5.5%		5.5%	5.5%		5.5%		
15	State Deferred Taxes	0	(177)	(177)	0	(807)	(807)		
16									
17	Timing Differences for Federal Taxes	0	(3,033)	(3,033)	0	(13,867)	(13,867)		
18									
19	Federal Tax Rate	35.0%		35.0%	35.0%		35.0%		
20	Federal Deferred Taxes	0	(1,062)	(1,062)	0	(4,853)	(4,853)		
21									
22	Total Deferred Taxes (to C-1)	0	(1,238)	(1,238)	0	(5,661)	(5,661)		

Recap Schedules: C-1, C-2

Accumulated Deferred Income Taxes - Summary

Florida Public Service Commission

Village Water

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Schedule: C-6

Page: 1 of 3

Preparer: W Jerdon

Explanation: For each of the accumulated deferred tax accounts provide a summary of the ending balances as reported on pages 2 and 3 of this schedule. The same annual balances should be shown.

Line No.	Year	Account No. 283 Deferred Tax Liability			Account No. ____			Net Deferred Income Taxes		
		State	Federal	Total	State	Federal	Total	State	Federal	Total
WATER										
1	2003	0	4,098	4,098				0	4,098	4,098
2	2004	3,324	0	3,324				3,324	0	3,324
3	2005	4,852	3,879	8,731				4,852	3,879	8,731
4	2006	675	4,042	4,717				675	4,042	4,717
5	2007	497	2,981	3,478				497	2,981	3,478
SEWER										
6	2003	0	1,850	1,850				0	1,850	1,850
7	2004	3,533	0	3,533				3,533	0	3,533
8	2005	5,156	4,122	9,278				5,156	4,122	9,278
9	2006	670	4,012	4,682				670	4,012	4,682
10	2007	(140)	(842)	(982)				(140)	(842)	(982)

Accumulated Deferred Income Taxes - State**Florida Public Service Commission****Village Water****Docket No. 080121-WS**

Historical Test Year Ending December 31, 2007

Schedule: C-6

Page: 2 of 3

Preparer: W Jerdon

Explanation: For each of the accumulated deferred tax accounts provide annual balances beginning with the year of the last rate case and ending with the test year.

Line No.	Year	(1)	(2)	(3)	(4)
		Account No. 28306 Deferred State Tax Liability			
		Beginning Balance	Current Year Change	Ending Balance	
WATER					
1	2003	0	0	0	
2	2004	0	3,324	3,324	
3	2005	3,324	1,528	4,852	
4	2006	4,852	(4,177)	675	
5	2007	675	(178)	497	
SEWER					
6	2003	0	0	0	
7	2004	0	3,533	3,533	
8	2005	3,533	1,623	5,156	
9	2006	5,156	(4,486)	670	
10	2007	670	(810)	(140)	

Accumulated Deferred Income Taxes - Federal**Florida Public Service Commission****Village Water**

Schedule: C-6

Docket No. 080121-WS

Page: 3 of 3

Historical Test Year Ending December 31, 2007

Preparer: W Jerdon

Explanation: For each of the accumulated deferred tax accounts provide annual balances beginning with the year of the last rate case and ending with the test year.

	(1)	(2)	(3)	(4)
	Account No. 28305			
	Deferred Federal Tax Liability			
Line No.	Year	Beginning Balance	Current Year Change	Ending Balance
WATER				
1	2003	0	4,098	4,098
2	2004	4,098	(4,098)	0
3	2005	0	3,879	3,879
4	2006	3,879	163	4,042
5	2007	4,042	(1,061)	2,981
SEWER				
6	2003	0	1,850	1,850
7	2004	1,850	(1,850)	0
8	2005	0	4,122	4,122
9	2006	4,122	(110)	4,012
10	2007	4,012	(4,854)	(842)

Investment Tax Credits - Analysis

Florida Public Service Commission

Village Water

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Schedule: C-7

Page: 1 of 4

Preparer: W Jerdon

Explanation: Provide an analysis of accumulated tax credits generated and amortized on an annual basis beginning with the test year in the last rate case to the end of the current test year. Amounts provided by the Revenue Act of 1971 and subsequent acts should be shown separately from amounts applicable to prior laws. Identify progress payments separately.

Line No.	(1) Year	3% ITC					(7) Ending Balance	4% ITC					(13) Ending Balance
		Amount Realized		Amortization		(8) Beginning Balance		Amount Realized		Amortization			
		(3) Current Year	(4) Prior Year Adjust.	(5) Current Year	(6) Prior Year Adjust.			(9) Current Year	(10) Prior Year Adjust.	(11) Current Year	(12) Prior Year Adjust.		
1	NONE						NONE						

Investment Tax Credits - Analysis

Florida Public Service Commission

Village Water

Schedule: C-7

Docket No. 080121-WS

Page: 2 of 4

Historical Test Year Ending December 31, 2007

Preparer: W Jerdon

Explanation: Provide an analysis of accumulated tax credits generated and amortized on an annual basis beginning with the test year in the last rate case to the end of the current test year. Amounts provided by the Revenue Act of 1971 and subsequent acts should be shown separately from amounts applicable to prior laws. Identify progress payments separately.

Line No.	(1) Year	8% ITC					(7) Ending Balance	10% ITC					(13) Ending Balance
		(2) Beginning Balance	Amount Realized		Amortization			(8) Beginning Balance	Amount Realized		Amortization		
			(3) Current Year	(4) Prior Year Adjust.	(5) Current Year	(6) Prior Year Adjust.			(9) Current Year	(10) Prior Year Adjust.	(11) Current Year	(12) Prior Year Adjust.	
1	NONE						NONE						

Investment Tax Credits - Company Policies**Florida Public Service Commission****Village Water**

Schedule: C-7

Docket No. 080121-WS

Page: 3 of 4

Historical Test Year Ending December 31, 2007

Preparer: W Jerdon

Explanation: Explain accounting policy as to method of amortization for both progress payment and other ITC. Explanation should include at least a description of how the time period for amortization is determined, when it begins, under what circumstances it changes, etc. If there are unused ITC, supply a schedule showing year generated, amount generated, total amount used and remaining unused portion.

NONE

Investment Tax Credits - Section 46(f) Election

Florida Public Service Commission

Village Water

Schedule: C-7

Docket No. 080121-WS

Page: 4 of 4

Historical Test Year Ending December 31, 2007

Preparer: W Jerdon

Explanation: Provide a copy of the election made under Section 46(f), Internal Revenue Code.

NONE

Parent's Debt Information

Florida Public Service Commission

Village Water

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Schedule: C-8

Page: 1 of 1

Preparer: S Anzaldo

Explanation: Provide the information required to adjust income tax expense by the interest expense of the parent that may be invested in the equity of the applicant. If a year-end rate base is used, provide on both a year-end and an average basis. Amounts should be **parent only**.

Line No.	(1) Description	(2) Average Amount	(3) % of Total	(4) Cost Rate	(5) Weighted Cost	(6) Supporting Schedules
1	Long-Term Debt					
2	Short-Term Debt					
3	Preferred Stock					
4	Common Equity (State Retained Earnings Separately - Parent Only)					
5	Deferred Income Tax					
6	Other-Retained Earnings					
7	Total					
		<u>0</u>			<u>0</u>	

See Note

Parent Debt Adjustment Calculation

8	Weighted Cost of Parent's Debt (Line 1 & 2, col. 5)	<u>0</u>				From
9	Effective consolidated tax rate					B-1
10	Parent's Tax Deduction on Debt Interest	<u>0</u>				
	Water					
11	Equity of Subsidiary					D-1
12	Parent Debt Adjustment (to C-1) Allocation to subsidiary at	<u>0</u>				A-17
		0				
	Sewer					
13	Equity of Subsidiary					D-1
14	Parent Debt Adjustment (to C-1) (to C-1) Allocation to subsidiary at	<u>0</u>				A-17
		0				

Note

This system had no debt in the historical test year. However, the total rate base is funded by a 0.3769 Debt - 0.6231 Equity capital structure (the capital structure of the parent) with consideration made for Customer Deposits and Deferred Taxes. See Schedule D-1

Income Tax Returns**Florida Public Service Commission****Village Water**

Schedule: C-9

Docket No. 080121-WS

Page: 1 of 1

Historical Test Year Ending December 31, 2007

Preparer: W Jerdon

Explanation: Provide a copy of the most recently filed federal income tax return, state income tax return and most recent final IRS revenue agent's report for the applicant or consolidated entity (whichever type of return is filed). A statement of when and where the returns and reports are available for review may be provided in lieu of providing the returns and reports.

Federal and State Income Tax Returns are available at the company's office location at
762 West Lancaster Ave, Bryn Mawr, PA 19010

Miscellaneous Tax Information**Florida Public Service Commission**

Village Water
Docket No. 080121-WS
Historical Test Year Ending December 31, 2007

Schedule: C-10
Page: 1 of 1
Preparer: W Jerdon

Explanation: Provide answers to the following questions with respect to the applicant or its consolidated entity.

- | | |
|---|------------------------|
| (1) What tax years are open with the Internal Revenue Service? | 2004, 2005, 2006, 2007 |
| (2) Is the treatment of customer deposits at issue with the IRS? | No |
| (3) Is the treatment of contributions in aid of construction at issue with the IRS? | No |
| (4) Is the treatment of unbilled revenue at issue with the IRS? | No |

**Village Water
CAPITAL SCHEDULES**

<u>SCHEDULE TITLE</u>	<u>SCHEDULE NUMBER</u>	<u>PAGE NUMBER</u>
Requested Cost of Capital	D-1	93
Reconciliation to Rate Base	D-2	95
Preferred Stock	D-3	96
Short-Term Debt	D-4	97
Long-Term Debt	D-5	98
Variable Debt	D-6	100
Customer Deposits	D-7	102

Schedule of Requested Cost of Capital

13 Month Average balance

Village Water

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Historical [X] Projected []

Florida Public Service Commission

Schedule: D-1

Page: 1 of 2

Preparer: S Anzaldo

Explanation: Provide a schedule which calculates the requested Cost of Capital on a 13-month average basis.
If a year-end basis is used submit an additional schedule reflecting year-end calculations.

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line No. Class of Capital		Reconciled To 2007 Rate Base	Ratio	Cost Rate	Weighted Cost Rate	Cost	Supporting Schedules
WATER							
1 Long-Term Debt		77,400	36.69%	5.10%	1.87%	3,950	D-2, D-5
2 Short-Term Debt		0	0.00%		0.00%	0	D-2
3 Preferred Stock		0	0.00%		0.00%	0	D-2
4 Common Stock		127,939	60.65%	10.25%	6.22%	13,110	D-2
5 Customer Deposits		1,494	0.71%	6.00%	0.04%	90	D-2
6 Accumulated Deferred Income Taxes		4,098	1.94%	0.00%	0.00%	0	D-2
7 Total		<u>210,931</u>	<u>100.00%</u>		<u>8.13%</u>	<u>17,150</u>	
SEWER							
8 Long-Term Debt		289,319	37.59%	5.10%	1.92%	14,764	D-2
9 Short-Term Debt		0	0.00%	0.00%	0.00%	0	D-2
10 Preferred Stock		0	0.00%	0.00%	0.00%	0	D-2
11 Common Stock		478,233	62.13%	10.25%	6.37%	49,006	D-2
12 Customer Deposits		284	0.04%	6.00%	0.00%	17	D-2
13 Accumulated Deferred Income Taxes		1,850	0.24%	0.00%	0.00%	0	D-2
14 Total		<u>769,686</u>	<u>100.00%</u>		<u>8.29%</u>	<u>63,787</u>	

Schedule of Requested Cost of Capital

13 Month Average balance

Village Water

Docket No. 080121-WS

Pro Forma

Historical [] Projected [X]

Florida Public Service Commission

Schedule: D-1

Page: 2 of 2

Preparer: S Anzaldo

Explanation: Provide a schedule which calculates the requested Cost of Capital on a 13-month average basis.
If a year-end basis is used submit an additional schedule reflecting year-end calculations.

(1)	(2)	(3)	(4)	(5)	(6)	
Line No. Class of Capital	Reconciled To Pro Forma Rate Base	Ratio	Cost Rate	Weighted Cost Rate	Cost	Supporting Schedules
WATER						
1	Long-Term Debt	94,902	36.87%	5.10%	1.88%	4,843 D-2
2	Short-Term Debt	0	0.00%	0.00%	0.00%	0 D-2
3	Preferred Stock	0	0.00%	0.00%	0.00%	0 D-2
4	Common Stock	156,870	60.95%	10.25%	6.25%	16,075 D-2
5	Customer Deposits	1,494	0.58%	6.00%	0.03%	90 D-2
6	Accumulated Deferred Income Taxes	4,098	1.59%	0.00%	0.00%	0 D-2
7	Total	<u>257,363</u>	<u>100.00%</u>		<u>8.16%</u>	<u>21,007</u>
SEWER						
8	Long-Term Debt	348,542	37.61%	5.10%	1.92%	17,786 D-2
9	Short-Term Debt	0	0.00%	0.00%	0.00%	0 D-2
10	Preferred Stock	0	0.00%	0.00%	0.00%	0 D-2
11	Common Stock	576,126	62.16%	10.25%	6.37%	59,038 D-2
12	Customer Deposits	284	0.03%	6.00%	0.00%	17 D-2
13	Accumulated Deferred Income Taxes	1,850	0.20%	0.00%	0.00%	0 D-2
14	Total	<u>926,802</u>	<u>100.00%</u>		<u>8.29%</u>	<u>76,840</u>

Reconciliation of Capital Structure to Requested Rate Base

13 Month Average Balance

Village Water

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Historical [X] Projected []

Florida Public Service Commission

Schedule: D-2

Page: 1 of 1

Preparer: S Anzaldo

Explanation: Provide a reconciliation of the average basis capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Line No. Class of Capital	Balance 12/31/2006	Balance 12/31/2007	13 Mo Average†	Reconciliation Adjustments Pro rata *	Reconciled To 2007 Rate Base	Reconciled To Pro Forma Rate Base	Supporting Schedules	
Water								
1 Long-Term Debt	66,589	83,913	77,400		77,400	94,902	D-5	
2 Short-Term Debt	0	0	0		0	0	D-4	
3 Preferred Stock	0	0	0		0	0	D-3	
4 Common Stock	110,069	138,704	127,939		127,939	156,870		
5 Customer Deposits	1,306	1,748	1,494		1,494	1,494	D-7	
6 Accumulated Deferred Income Taxes	4,717	3,478	4,098		4,098	4,098	C-6	
7 Total	<u>182,682</u>	<u>227,842</u>	<u>210,931</u>	0	<u>210,931</u>	<u>257,363</u>	A-1	
Sewer								
8 Long-Term Debt	74,898	371,649	289,319		289,319	348,542	D-5	
9 Short-Term Debt	0	0	0		0	0	D-4	
10 Preferred Stock	0	0	0		0	0	D-3	
11 Common Stock	123,804	614,321	478,233		478,233	576,126		
12 Customer Deposits	249	332	284		284	284	D-7	
13 Accumulated Deferred Income Taxes	4,682	(982)	1,850		1,850	1,850	C-6	
14 Total	<u>203,633</u>	<u>985,320</u>	<u>769,686</u>	0	<u>769,686</u>	<u>926,802</u>	A-2	

† The 13 month averages shown in column (4) above include used & useful adjustments as shown on Schedule A-1.

* List corresponding adjustments to rate base below:

This system had no debt in the historical test year. However, the total rate base is funded by a 0.3769 Debt - 0.6231 Equity capital structure (the capital structure of the parent) with consideration made for Customer Deposits and Deferred Taxes. See Schedule D-1

Cost of Short-Term Debt

Florida Public Service Commission

Village Water
Docket No. 080121-WS
 Historical Test Year Ending December 31, 2007

Schedule: D-4
 Page: 1 of 1
 Preparer: S Anzaldo

Utility [X] or Parent [X]

Explanation: Provide the following information on a 13 month average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

Line No.	Lender	(1) Total Interest Expense	(2) Maturity Date	(3) Average Amt Outstanding	(4) Effective Cost Rate	(5) Supporting Schedule(s)
1	There is no Short Term Debt for this subsidiary nor its parent					
2						
3						
4						
5						
6						
7						
8	Total	<u>0</u>			<u>0.00%</u>	

Cost of Long-Term Debt

Florida Public Service Commission

Village Water
Docket No. 080121-WS
 Historical Test Year Ending December 31, 2007

Schedule: D-5
 Page: 1 of 2
 Preparer: S Anzaldo

Utility or Parent

Explanation: Provide the specified data on long-term debt issues on a 13 month average basis for the test year. Arrange by type of issue (e.g., first mortgage bonds). If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Line No.	Description, Coupon Rate, Years of Life	Issue Date - Maturity Date	Principal Amt. Sold (Face Value)	Principal Amount Outstanding	Amount Outstanding Within One Year	Unamortized Disc.(Premium) Associated With Col (4)	Unamortized Issuing Exp. Associated with Col (4)	Annual Amort. of Discount (Prem) on Principal Outst.	Annual Amort. of Issuing Exp. on Principal Outstanding	Interest Cost (Coupon Rate) x Col(4)	Total Interest Cost (8)+(9)+(10)	Effective Cost Rate (11)/(12)

1 All Long Term Debt is issued and held by the parent

Cost of Long-Term Debt

Florida Public Service Commission

Village Water

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Schedule: D-5

Page: 2 of 2

Preparer: S Anzaldo

Utility [] or Parent [X]

Explanation: Provide the specified data on long-term debt issues on a 13 month average basis for the test year. Arrange by type of issue (e.g., first mortgage bonds). If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

Line No.	Description, Years of Life, Coupon Rate	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
														Principal Amt. Sold (Face Value)
2006														
1	Unsecured Note - 10 years	6.00%	10/31/2006	10/31/2016	20,501,000	20,501,000	-	-	-	-	-	1,230,060	1,230,060	6.00%
2														
3														
4	2007													
5	Unsecured Note - 7 years	4.87%	07/31/2003	07/31/2010	27,000,000	3,135,582	-	-	-	-	-	152,703	152,703	4.87%
6	Unsecured Note - 10 years	4.87%	07/31/2003	07/31/2013	21,600,000	2,508,465	-	-	-	-	-	122,162	122,162	4.87%
7	Unsecured Note - 11 years	4.87%	07/31/2003	07/31/2014	27,000,000	3,135,582	-	-	-	-	-	152,703	152,703	4.87%
8	Unsecured Note - 13 years	4.87%	07/31/2003	07/31/2016	10,800,000	1,254,233	-	-	-	-	-	61,081	61,081	4.87%
9	Unsecured Note - 14 years	4.87%	07/31/2003	07/31/2017	10,800,000	1,254,233	-	-	-	-	-	61,081	61,081	4.87%
10	Unsecured Note - 15 years	4.87%	07/31/2003	07/31/2018	10,800,000	1,254,233	-	-	-	-	-	61,081	61,081	4.87%
11	Unsecured Note - 17 years	4.87%	07/31/2003	07/31/2020	16,200,000	1,881,349	-	-	-	-	-	91,622	91,622	4.87%
12	Unsecured Note - 20 years	4.87%	07/31/2003	07/31/2023	10,800,000	1,254,233	-	-	-	-	-	61,081	61,081	4.87%
13	Unsecured Note - 10 years	5.01%	02/03/2005	02/03/2015	18,000,000	2,090,388	-	-	-	-	-	104,728	104,728	5.01%
14	Unsecured Note - 15 years	5.20%	02/03/2005	02/03/2020	12,000,000	1,393,592	-	-	-	-	-	72,467	72,467	5.20%
15	Unsecured Note - 15 years	5.63%	02/28/2007	02/28/2022	15,000,000	1,741,990	-	-	-	-	-	98,074	98,074	5.63%
16	Unsecured Note - 30 years	5.83%	02/28/2007	02/28/2037	15,000,000	1,741,990	-	-	-	-	-	101,558	101,558	5.83%
17	Unsecured Note - 12 years	5.54%	12/27/2006	12/27/2018	30,000,000	3,490,254	-	-	-	-	-	193,360	193,360	5.54%
18	2007 12 Month Total					26,136,124						1,333,702	1,333,702	5.10%
19														
20	13 Month Average (from A-19)					22,517,338								

* The interest expense calculated on this schedule represents a full year of interest. The actual interest expense incurred by the company for 2006 was:

\$208,427

** The interest expense calculated on this schedule represents a full year of interest. The actual interest expense incurred by the company for 2007 was:

\$1,293,801

All long-term debt is issued and held by the parent

Cost of Variable Rate Long-Term Debt

Florida Public Service Commission

Village Water
 Docket No. 080121-WS
 Historical Test Year Ending December 31, 2007

Schedule: D-6
 Page: 1 of 2
 Preparer: S Anzaldo

Utility or Parent

Explanation: Provide the specified data on variable cost long-term debt issues on a 13 month average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
Line No.	Description, Coupon Rate, Years of Life	Issue Date - Maturity Date	Principal Amt. Sold (Face Value)	Principal Amount Outstanding	Amount Outstanding Within One Year	Unamortized Disc. (Premium) Associated With Col (4)	Unamortized Issuing Exp. Associated with Col (4)	Annual Amort. of Discount (Prem) on Principal Outst.	Annual Amort. of Issuing Exp. on Principal Outstanding	Basis of Variable Rate (e.g., Prime+%)	Interest Cost (Test Year Cost Rate X Col. (4))	Total Interest Cost (8)+(9)+(10)	Effective Cost Rate (12)/((4)-(6)-(7))

1 All Long Term Debt is issued and held by the parent

Schedule of Customer Deposits

Florida Public Service Commission

Village Water
Docket No. 080121-WS
 Historical Test Year Ending December 31, 2007

Schedule: D-7
 Page: 1 of 1
 Preparer: S Anzaldo

Utility [X] or Parent []

Explanation: Provide a schedule of customer deposits on a 13 month average basis.

Line No.	(1) Month & Year	(2) Beginning Balance	(3) Deposits Received	(4) Deposits Refunded	Ending Balance (2+3+4)
1	Dec-06	1,555	0	0	1,555
2	Jan-07	1,555	25	0	1,580
3	Feb-07	1,580	0	0	1,580
4	Mar-07	1,580	25	0	1,605
5	Apr-07	1,605	25	0	1,630
6	May-07	1,630	0	0	1,630
7	Jun-07	1,630	200	0	1,830
8	Jul-07	1,830	25	0	1,855
9	Aug-07	1,855	25	0	1,880
10	Sep-07	1,880	25	0	1,905
11	Oct-07	1,905	0	0	1,905
12	Nov-07	1,905	175	0	2,080
13	Dec-07	2,080	0	0	2,080
14	Average				<u>1,778</u>
15					
16		Water Allocated at		84%	<u>1,494</u>
17					
18		Sewer Allocated at		16%	<u>284</u>

**Village Water
RATES SCHEDULES**

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Rate Schedule - Water

Florida Public Service Commission

Village Water

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Water [X] or Sewer []

Schedule: E-1w

Page: 1 of 1

Preparer: T Rendell

Explanation: Provide a schedule of present rates and proposed rates.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	
Line No.	Class/Meter Size	Test Year Period 1	Test Year Period 2	Period 3 & Prior to Filing	Unlimited Interim Rates	Limited Interim Rates	Proposed Consolidated Rates
1	Residential						
2	5/8" X 3/4"	12.98	18.98	12.98	25.72	20.80	21.92
3	3/4"	12.98	18.98	12.98	25.72	20.80	32.89
4	1"	32.44	47.44	32.44	64.29	52.00	54.81
5	1-1/2"	64.87	94.86	64.87	128.56	103.97	109.62
6	2"	103.80	151.78	103.80	205.71	166.37	175.39
7	3"	207.61	303.57	207.61	411.43	332.76	350.79
8	4"	324.41	474.37	324.41	642.90	519.97	548.10
9	6"	1,038.02	1,517.84	1,038.02	2,057.11	1,663.76	1,096.21
10	8"	-	-	-	-	-	1,753.93
11	10"	-	-	-	-	-	2,521.28
12	Gallorage						
13	Block 1, 0-5,000	2.51	3.68	2.51	4.97	4.02	3.80
14	Block 2, 5,000-10,000	2.51	3.68	2.51	4.97	4.02	4.76
15	Block 3, >10,000	2.51	3.68	2.51	4.97	4.02	4.76
16							
17	Commercial						
18	5/8" X 3/4"	12.98	18.98	12.98	25.72	20.80	21.92
19	3/4"	12.98	18.98	12.98	25.72	20.80	32.89
20	1"	32.44	47.44	32.44	64.29	52.00	54.81
21	1-1/2"	64.87	94.86	64.87	128.56	103.97	109.62
22	2"	103.80	151.78	103.80	205.71	166.37	175.39
23	3"	207.61	303.57	207.61	411.43	332.76	350.79
24	4"	324.41	474.37	324.41	642.90	519.97	548.10
25	6"	-	-	-	-	-	1,096.21
26	8"	1,038.02	1,517.84	1,038.02	2,057.11	1,663.76	1,753.93
27	10"	-	-	-	-	-	2,521.28
28	Gallorage charge	2.51	3.68	2.51	4.97	4.02	3.80
29							
30							
31							
32	Multi-Family						
33	5/8" X 3/4"	-	-	-	25.72	20.80	21.92
34	3/4"	-	-	-	25.72	20.80	32.89
35	1"	-	-	-	64.29	52.00	54.81
36	1-1/2"	-	-	-	128.56	103.97	109.62
37	2"	-	-	-	205.71	166.37	175.39
38	3"	-	-	-	411.43	332.76	350.79
39	4"	-	-	-	642.90	519.97	548.10
40	6"	-	-	-	-	-	1,096.21
41	8"	-	-	-	2,057.11	1,663.76	1,753.93
42	10"	-	-	-	-	-	2,521.28
43	Gallorage charge	-	-	-	4.97	4.02	3.80
44							
45	Fire Protection						
46	2"	-	-	-	-	-	14.62
47	3"	-	-	-	-	-	29.23
48	4"	-	-	-	-	-	45.68
49	6"	-	-	-	-	-	91.35
50	8"	-	-	-	-	-	146.16
51	10"	-	-	-	-	-	210.11

Rate Schedule - Sewer

Florida Public Service Commission

Village Water

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Water [] or Sewer [X]

Schedule: E-1s

Page: 1 of 1

Preparer: T Rendell

Explanation: Provide a schedule of present rates and proposed rates.

Line No.	(1) Class/Meter Size	(2) Test Year Period 1	(3) Test Year Period 2	(4) Period 3 & Prior to Filing	(5) Unlimited Interim Rates	(6) Limited Interim Rates	(7) Proposed Consolidated Rates
1	Residential						
2	All Meter Sizes	-	-	-	-	-	45.26
3							
4							
5							
6							
7							
8							
9							
10							
11							
12	Gallonage cap (gallons)	0	0	0	0	0	6,000
13	Gallonage Charge, Capped Usage	-	-	-	-	-	8.73
14							
15							
16	Commercial						
17	5/8" X 3/4"	42.73	40.61	42.73	115.93	67.11	45.26
18	3/4"	42.73	40.61	42.73	115.93	67.11	67.89
19	1"	106.81	101.50	106.81	289.78	167.76	113.14
20	1-1/2"	213.61	203.00	213.61	579.53	335.50	226.29
21	2"	341.77	324.79	341.77	927.23	536.78	362.06
22	3"	683.53	649.60	683.53	1,854.43	1,073.55	724.12
23	4"	1,068.03	1,014.99	1,068.03	2,897.58	1,677.45	1,131.44
24	6"	3,417.63	3,247.99	3,417.63	9,272.09	5,367.73	2,262.89
25	8"	-	-	-	-	-	3,620.62
26	10"	-	-	-	-	-	5,204.65
27	Gallonage charge	3.89	3.69	3.89	10.55	6.11	10.48
28							
29	Multi-Family						
30	5/8" X 3/4"	-	-	-	115.93	67.11	45.26
31	3/4"	-	-	-	115.93	67.11	67.89
32	1"	-	-	-	289.78	167.76	113.14
33	1-1/2"	-	-	-	579.53	335.50	226.29
34	2"	-	-	-	927.23	536.78	362.06
35	3"	-	-	-	1,854.43	1,073.55	724.12
36	4"	-	-	-	2,897.58	1,677.45	1,131.44
37	6"	-	-	-	9,272.09	5,367.73	2,262.89
38	8"	-	-	-	-	-	3,620.62
39	10"	-	-	-	-	-	5,204.65
40	Gallonage charge	-	-	-	10.55	6.11	10.48
41							
42	Flat Rate						
43	Resid'l Wastewater Only (RWO)	-	-	-	-	-	112.65
44	Com'l. Wastewater Only	-	-	-	-	-	701.21
45	Reuse per Sprinkler Head	-	-	-	-	-	-
46	Reuse Flat Rate	-	-	-	-	-	-

Revenue Schedule at Present and Proposed Rates

Florida Public Service Commission

Village Water

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Water [X] or Sewer []

Schedule: E-2w

Page: 1 of 4

Preparer: G Prettyman

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period.

Line No.	(1) Class/Meter Size	(2) Number Bills	(3) Consumption in 1,000 gal.	(4) Effctv. Test Year Rate	(5) Test Year Revenue	(6) Rate Prior to Filing	(7) Repressed Gallons	(8) Proposed Rate	(9) Revenue at Proposed
1	Residential								
2	5/8" X 3/4"	1,356	9,909	12.98	17,601	12.98	NA	21.92	29,724
3	3/4"	0	0	-	0	12.98	NA	32.89	0
4	1"	0	0	-	0	32.44	NA	54.81	0
5	1-1/2"	0	0	-	0	64.87	NA	109.62	0
6	2"	0	0	-	0	103.80	NA	175.39	0
7	3"	0	0	-	0	207.61	NA	350.79	0
8	4"	0	0	-	0	324.41	NA	548.10	0
9	Gallonge								
10	Block 1, 0-5,000		5,305	2.51	13,315	2.51	5,305	3.80	20,158
11	Block 2, 5,000-10,000		2,287	2.51	5,740	2.51	2,047	4.76	9,744
12	Block 3, >10,000		2,317	2.51	5,816	2.51	2,074	4.76	9,873
13	Total Residential	1,356	9,909		42,472		9,426		68,498
14	Average Bill				31.32				51.25
15									
16	Commercial								
17	5/8" X 3/4"	276	9,156	12.98	3,582	12.98	NA	21.92	6,050
18	3/4"	0	0	-	0	12.98	NA	32.89	0
19	1"	24	138	32.44	779	32.44	NA	54.81	1,315
20	1-1/2"	24	846	64.87	1,557	64.87	NA	109.62	2,631
21	2"	24	1,201	103.80	2,491	103.80	NA	175.39	4,209
22	3"	0	0	-	0	207.61	NA	350.79	0
23	4"	12	507	324.41	3,893	324.41	NA	548.10	6,577
24	8"	12	518	1,038.02	12,456	1,038.02	NA	1,753.93	21,047
25	Gallonge		12,367	2.51	31,040	2.51	12,367	3.80	46,993
26									
27									
28	Total Commercial	372	12,367		55,799		12,367		88,823
29	Average Bill				150.00				238.77
30									
31	Multi-Family								
32	5/8" X 3/4"	0	0	-	0	-	NA	21.92	0
33	3/4"	0	0	-	0	-	NA	32.89	0
34	1"	0	0	-	0	-	NA	54.81	0
35	1-1/2"	0	0	-	0	-	NA	109.62	0
36	2"	0	0	-	0	-	NA	175.39	0
37	3"	0	0	-	0	-	NA	350.79	0
38	4"	0	0	-	0	-	NA	548.10	0
39									
40	Gallonge		0	-	0	-	0	3.80	0
41									
42									
43	Total Multi-Family	0	0		0		0		0
44	Average Bill				-				-
45									
46	Fire Protection								
47	2"	0	NA	-	0	-	NA	16.43	0
48	3"	0	NA	-	0	-	NA	32.85	0
49	4"	0	NA	-	0	-	NA	51.33	0
50	6"	0	NA	-	0	-	NA	102.67	0
51	8"	0	NA	-	0	-	NA	164.27	0
52	10"	0	NA	-	0	-	NA	236.13	0
53									
54									
55									
56	Total Fire Protection	0	NA		0		NA		0
57	Average Bill				-				-
58									
59	Subtotal				98,271				158,321
60	Unbilled Revenues				-				-
61	Guaranteed Revenues				-				-
62	Misc. Service Charge				1,812				2,647
63	Total Revenue				100,083				160,968
64	Booked Revenue				100,514				
65	Difference				(431)	-0.4%			

Revenue Schedule at Present and Proposed Rates

Florida Public Service Commission

Village Water

Docket No. 080121-WS

Schedule Period: 1/1/07 - 4/30/07 (pre-Interim Rates)

Water [X] or Sewer []

Schedule: E-2w

Page: 2 of 4

Preparer: G Prettyman

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period.

Line No.	(1) Class/Meter Size	(2) Number Bills	(3) Consumption in 1,000 gal.	(4) Period 1 Rates	(5) Period 1 Revenue
1	Residential				
2	5/8" X 3/4"	459	3,200	12.98	5,958
3	3/4"	0	0	12.98	0
4	1"	0	0	32.44	0
5	1-1/2"	0	0	64.87	0
6	2"	0	0	103.80	0
7	3"	0	0	207.61	0
8	4"	0	0	324.41	0
9	Gallonage				
10	Block 1		1,768	2.51	4,438
11	Block 2		741	2.51	1,860
12	Block 3		691	2.51	1,733
13	Total Residential	<u>459</u>	<u>3,200</u>		<u>13,989</u>
14	Average Bill				<u>30.48</u>
15					
16	Commercial				
17	5/8" X 3/4"	92	5,490	12.98	1,194
18	3/4"	0	0	12.98	0
19	1"	8	33	32.44	260
20	1-1/2"	8	329	64.87	519
21	2"	8	495	103.80	830
22	3"	0	0	207.61	0
23	4"	4	170	324.41	1,298
24	8"	4	0	1,038.02	4,152
25	Gallonage		6,517	2.51	16,357
26					
27					
28	Total Commercial	<u>120</u>	<u>6,517</u>		<u>24,610</u>
29	Average Bill				<u>205.08</u>
30					
31	Multi-Family				
32	5/8" X 3/4"	0	0	-	0
33	3/4"	0	0	-	0
34	1"	0	0	-	0
35	1-1/2"	0	0	-	0
36	2"	0	0	-	0
37	3"	0	0	-	0
38	4"	0	0	-	0
39					
40	Gallonage		0	-	0
41					
42					
43	Total Multi-Family	<u>0</u>	<u>0</u>		<u>0</u>
44	Average Bill				<u>-</u>
45					
46	Fire Protection				
47	1"	0	NA	-	0
48	2"	0	NA	-	0
49	3"	0	NA	-	0
50	4"	0	NA	-	0
51	6"	0	NA	-	0
52	8"	0	NA	-	0
53					
54					
55					
56	Total Fire Protection	<u>0</u>	<u>NA</u>		<u>0</u>
57	Average Bill				<u>-</u>
58					
59	Subtotal				<u>38,598</u>

Revenue Schedule at Present and Proposed Rates

Florida Public Service Commission

Village Water
Docket No. 080121-WS

Schedule: E-2w
Page: 3 of 4
Preparer: G Prettyman

Schedule Period: 5/1/07 - 8/31/07 (Interim Rates)

Water [X] or Sewer []

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period.

Line No.	(1) Class/Meter Size	(2) Number Bills	(3) Consumption in 1,000 gal.	(4) Period 1 Rates	(5) Revenue at Per 1 Rates	(6) Period 2 Rates	(7) Period 2 Billed Rev.	(8) Period 2 Refunds
1	Residential							
2	5/8" X 3/4"	431	3,120	12.98	5,594	18.98	8,180	2,586
3	3/4"	0	0	12.98	0	18.98	0	0
4	1"	0	0	32.44	0	47.44	0	0
5	1-1/2"	0	0	64.87	0	94.86	0	0
6	2"	0	0	103.80	0	151.78	0	0
7	3"	0	0	207.61	0	303.57	0	0
8	4"	0	0	324.41	0	474.37	0	0
9	Gallonge							
10	Block 1		1,673	2.51	4,200	3.68	6,158	1,958
11	Block 2		750	2.51	1,882	3.68	2,760	877
12	Block 3		697	2.51	1,749	3.68	2,565	815
13	Total Residential	<u>431</u>	<u>3,120</u>		<u>13,426</u>		<u>19,662</u>	<u>6,237</u>
14	Average Bill				<u>31.15</u>		<u>45.62</u>	
15								
16	Commercial							
17	5/8" X 3/4"	92	1,923	12.98	1,194	18.98	1,746	552
18	3/4"	0	0	12.98	0	18.98	0	0
19	1"	5	48	32.44	162	47.44	237	75
20	1-1/2"	8	252	64.87	519	94.86	759	240
21	2"	8	567	103.80	830	151.78	1,214	384
22	3"	0	0	207.61	0	303.57	0	0
23	4"	4	171	324.41	1,298	474.37	1,897	600
24	8"	4	0	1,038.02	4,152	1,517.84	6,071	1,919
25	Gallonge		2,960	2.51	7,431	3.68	10,894	3,464
26								
27								
28	Total Commercial	<u>117</u>	<u>2,960</u>		<u>15,586</u>		<u>22,820</u>	<u>7,234</u>
29	Average Bill				<u>133.21</u>		<u>195.04</u>	
30								
31	Multi-Family							
32	5/8" X 3/4"	0	0	-	0	-	0	0
33	3/4"	0	0	-	0	-	0	0
34	1"	0	0	-	0	-	0	0
35	1-1/2"	0	0	-	0	-	0	0
36	2"	0	0	-	0	-	0	0
37	3"	0	0	-	0	-	0	0
38	4"	0	0	-	0	-	0	0
39								
40	Gallonge		0	-	0	-	0	0
41								
42								
43	Total Multi-Family	<u>0</u>	<u>0</u>		<u>0</u>		<u>0</u>	<u>0</u>
44	Average Bill				-		-	
45								
46	Fire Protection							
47	1"	0	NA	-	0	-	0	0
48	2"	0	NA	-	0	-	0	0
49	3"	0	NA	-	0	-	0	0
50	4"	0	NA	-	0	-	0	0
51	6"	0	NA	-	0	-	0	0
52	8"	0	NA	-	0	-	0	0
53								
54								
55								
56	Total Fire Protection	<u>0</u>	<u>NA</u>		<u>0</u>		<u>0</u>	<u>0</u>
57	Average Bill				-		-	
58								
59	Subtotal				<u>29,012</u>		<u>42,482</u>	<u>13,470</u>

Revenue Schedule at Present and Proposed Rates

Florida Public Service Commission

Village Water

Docket No. 080121-WS

Schedule Period: 9/1/07 - 12/31/07 (post-interim Rates)

Water or Sewer

Schedule: E-2w

Page: 4 of 4

Preparer: G Prettyman

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period.

Line No.	(1) Class/Meter Size	(2) Number Bills	(3) Consumption in 1,000 gal.	(4) Period 3 Rates	(5) Period 3 Revenue
1	Residential				
2	5/8" X 3/4"	466	3,589	12.98	6,049
3	3/4"	0	0	12.98	0
4	1"	0	0	32.44	0
5	1-1/2"	0	0	64.87	0
6	2"	0	0	103.80	0
7	3"	0	0	207.61	0
8	4"	0	0	324.41	0
9	Gallonage				
10	Block 1		1,863	2.51	4,677
11	Block 2		796	2.51	1,998
12	Block 3		930	2.51	2,334
13	Total Residential	<u>466</u>	<u>3,589</u>		<u>15,058</u>
14	Average Bill				<u>32.31</u>
15					
16	Commerical				
17	5/8" X 3/4"	92	1,743	12.98	1,194
18	3/4"	0	0	12.98	0
19	1"	11	57	32.44	357
20	1-1/2"	8	265	64.87	519
21	2"	8	140	103.80	830
22	3"	0	0	207.61	0
23	4"	4	166	324.41	1,298
24	8"	4	518	1,038.02	4,152
25	Gallonage		<u>2,890</u>	<u>2.51</u>	<u>7,253</u>
26					
27					
28	Total Commercial	<u>123</u>	<u>2,890</u>		<u>15,603</u>
29	Average Bill				<u>126.85</u>
30					
31	Multi-Family				
32	5/8" X 3/4"	0	0	-	0
33	3/4"	0	0	-	0
34	1"	0	0	-	0
35	1-1/2"	0	0	-	0
36	2"	0	0	-	0
37	3"	0	0	-	0
38	4"	0	0	-	0
39					
40	Gallonage		0	-	0
41					
42					
43	Total Multi- Family	<u>0</u>	<u>0</u>		<u>0</u>
44	Average Bill				-
45					
46	Fire Protection				
47	1"	0	NA	-	0
48	2"	0	NA	-	0
49	3"	0	NA	-	0
50	4"	0	NA	-	0
51	6"	0	NA	-	0
52	8"	0	NA	-	0
53					
54					
55					
56	Total Fire Protection	<u>0</u>	<u>NA</u>		<u>0</u>
57	Average Bill				-
58					
59	Subtotal				<u>30,660</u>

Revenue Schedule at Present and Proposed Rates

Florida Public Service Commission

Village Water

Schedule: E-2s

Docket No. 080121-WS

Page: 1 of 4

Historical Test Year Ending December 31, 2007

Preparer: G Prettyman

Water [] or Sewer [X]

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period.

Line No.	(1) Class/Meter Size	(2) Number Bills	(3) Usage In 1,000 gal.	(4) Efectv. Test Year Rate	(5) Test Year Revenue	(6) Rate Prior to Filing	(7) Proposed Usage	(8) Proposed Rate	(9) Revenue at Proposed
1	Residential								
2	5/8" X 3/4"	0	0	-	0	-		45.26	0
3	3/4"	0	0	-	0	-		45.26	0
4	1"	0	0	-	0	-		45.26	0
5	1-1/2"	0	0	-	0	-		45.26	0
6	2"	0	0	-	0	-		45.26	0
7	3"	0	0	-	0	-		45.26	0
8	4"	0	0	-	0	-		45.26	0
9	Gallorage cap (gallons)		0				8,000		
10	Capped Usage	-	0	-	0	-	0	8.73	0
11	Usage Above Cap	-	0				0		
12									
13	Total Residential	<u>0</u>	<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>
14	Average Bill								
15									
16	Commercial								
17	5/8" X 3/4"	240	10,217	42.73	10,255	42.73		45.26	10,862
18	3/4"	0	0	-	0	42.73		67.89	0
19	1"	24	119	106.81	2,563	106.81		113.14	2,715
20	1-1/2"	48	866	213.61	10,253	213.61		226.29	10,862
21	2"	24	988	341.77	8,202	341.77		362.06	8,689
22	3"	0	0	-	0	683.53		724.12	0
23	4"	12	507	1,068.03	12,816	1,068.03		1,131.44	13,577
24									
25	Gallorage	-	12,696	3.89	49,388	3.89	12,696	10.48	133,056
26									
27									
28	Total Commercial	<u>348</u>	<u>12,696</u>		<u>93,479</u>		<u>12,696</u>		<u>179,763</u>
29	Average Bill				268.62				516.56
30									
31	Multi-Family								
32	5/8" X 3/4"	0	0	-	0	-		45.26	0
33	3/4"	0	0	-	0	-		67.89	0
34	1"	0	0	-	0	-		113.14	0
35	1-1/2"	0	0	-	0	-		226.29	0
36	2"	0	0	-	0	-		362.06	0
37	3"	0	0	-	0	-		724.12	0
38	4"	0	0	-	0	-		1,131.44	0
39									
40	Gallorage	-	0	-	0	-	0	10.48	0
41									
42									
43	Total Multi-Family	<u>0</u>	<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>
44	Average Bill								
45									
46	Flat Rate								
47	Res. Wastewater Only	0	0	-	0	-		112.65	0
48	Comf. Wastewater Only	0	0	-	0	-		701.21	0
49	Sprinkler Heads	0	NA	-	0	-		-	0
50	Reuse	0	NA	-	0	-		-	0
51	Total Flat Rate - Other		<u>0</u>		<u>0</u>				<u>0</u>
52									
53									
54	Subtotal				<u>93,479</u>				<u>179,763</u>
55	Unbilled Revenues				0				0
56	Guaranteed Revenues				0				0
57	Misc. Service Charge				0				150
58	Total Revenue				<u>93,479</u>				<u>179,913</u>
59	Booked Revenue				156,101				
60	Difference				(62,622)				-40.1%

Revenue Schedule at Present and Proposed Rates

Florida Public Service Commission

Village Water

Schedule: E-2s

Docket No. 080121-WS

Page: 2 of 4

Schedule Period: 1/1/07 - 4/30/07 (pre-Interim)

Preparer: G Prettyman

Water [] or Sewer [X]

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period.

Line No.	(1) Class/Meter Size	(2) Number Bills	(3) Usage in 1,000 gal.	(4) Period 1 Rates	(5) Period 1 Revenue
1	Residential				
2	5/8" X 3/4"	0	0	-	0
3	3/4"	0	0	-	0
4	1"	0	0	-	0
5	1-1/2"	0	0	-	0
6	2"	0	0	-	0
7	3"	0	0	-	0
8	4"	0	0	-	0
9	Gallonge cap		0		
10	Capped Usage		0	-	0
11	Usage Above Cap		0		
12					
13	Total Residential	0	0		0
14	Average Bill				
15					
16	Commercial				
17	5/8" X 3/4"	81	6,363	42.73	3,461
18	3/4"	0	0	42.73	0
19	1"	8	33	106.81	854
20	1-1/2"	16	329	213.61	3,418
21	2"	7	419	341.77	2,392
22	3"	0	0	683.53	0
23	4"	4	170	1,068.03	4,272
24					
25	Gallonge		7,314	3.89	28,452
26					
27					
28	Total Commercial	116	7,314		42,850
29	Average Bill				369.39
30					
31	Multi-Family				
32	5/8" X 3/4"	0	0	-	0
33	3/4"	0	0	-	0
34	1"	0	0	-	0
35	1-1/2"	0	0	-	0
36	2"	0	0	-	0
37	3"	0	0	-	0
38	4"	0	0	-	0
39					
40	Gallonge	-	0	-	0
41					
42					
43	Total Multi-Family	0	0		0
44	Average Bill				
45					
46	Flat Rate				
47	Res. Wastewater Only	0	0	-	0
48	Comml. Wastewater Only	0	0	-	0
49	Sprinkler Heads	0	NA	-	0
50	Reuse	0	NA	-	0
51	Total Flat Rate - Other		0		0
52					
53					
54	Subtotal				42,850

Revenue Schedule at Present and Proposed Rates

Florida Public Service Commission

Village Water

Docket No. 080121-WS

Schedule Period: 5/1/07 - 8/31/07 (Interim)

Water [] or Sewer [X]

Schedule: E-2s

Page: 3 of 4

Preparer: G Prettyman

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period.

Line No.	(1) Class/Meter Size	(2) Number Bills	(3) Usage in 1,000 gal.	(4) Period 1 Rates	(5) Revenue at Per 1 Rates	(6) Period 2 Rates	(7) Period 2 Billed Rev.	(8) Period 2 Refunds
1	Residential							
2	5/8" X 3/4"	0	0	-	0	0.00	0	0
3	3/4"	0	0	-	0	0.00	0	0
4	1"	0	0	-	0	0.00	0	0
5	1-1/2"	0	0	-	0	0.00	0	0
6	2"	0	0	-	0	0.00	0	0
7	3"	0	0	-	0	0.00	0	0
8	4"	0	0	-	0	0.00	0	0
9	Gallorage cap		0					
10	Capped Usage		0	-	0	0.00	0	0
11	Usage Above Cap		0					
12								
13	Total Residential	0	0		0		0	0
14	Average Bill							
15								
16	Commercial							
17	5/8" X 3/4"	82	2,079	42.73	3,504	40.61	3,330	(174)
18	3/4"	0	0	42.73	0	40.61	0	0
19	1"	7	37	106.81	748	101.50	711	(37)
20	1-1/2"	16	261	213.61	3,418	203.00	3,248	(170)
21	2"	9	463	341.77	3,076	324.79	2,923	(153)
22	3"	0	0	683.53	0	649.60	0	0
23	4"	4	171	1,068.03	4,272	1,014.99	4,060	(212)
24								
25	Gallorage		3,012	3.89	11,715	3.69	11,113	(602)
26								
27								
28	Total Commercial	118	3,012		26,732		25,384	(1,348)
29	Average Bill				226.55		215.12	
30								
31	Multi-Family							
32	5/8" X 3/4"	0	0	-	0	0.00	0	0
33	3/4"	0	0	-	0	0.00	0	0
34	1"	0	0	-	0	0.00	0	0
35	1-1/2"	0	0	-	0	0.00	0	0
36	2"	0	0	-	0	0.00	0	0
37	3"	0	0	-	0	0.00	0	0
38	4"	0	0	-	0	0.00	0	0
39								
40	Gallorage	-	0	-	0	0.00	0	0
41								
42								
43	Total Multi-Family	0	0		0		0	0
44	Average Bill							
45								
46	Flat Rate							
47	Res. Wastewater Only	0	0	-	0	0.00	0	0
48	Coml. Wastewater Only	0	0	-	0	0.00	0	0
49	Sprinkler Heads	0	NA	-	0	0.00	0	0
50	Reuse	0	NA	-	0	0.00	0	0
51	Total Flat Rate - Other		0		0		0	0
52								
53								
54	Subtotal				26,732		25,384	(1,348)

Revenue Schedule at Present and Proposed Rates

Florida Public Service Commission

Village Water

Schedule: E-2s

Docket No. 080121-WS

Page: 4 of 4

Schedule Period: 9/1/07 - 12/31/07 (post-Interim)

Preparer: G Prettyman

Water [] or Sewer [X]

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period.

Line No.	(1) Class/Meter Size	(2) Number Bills	(3) Consumption in 1,000 gal.	(4) Period 3 Rates	(5) Period 3 Revenue
1	Residential				
2	5/8" X 3/4"	0	0	-	0
3	3/4"	0	0	-	0
4	1"	0	0	-	0
5	1-1/2"	0	0	-	0
6	2"	0	0	-	0
7	3"	0	0	-	0
8	4"	0	0	-	0
9	Gallorage cap		0		
10	Capped Usage		0	-	0
11	Usage Above Cap		0		
12					
13	Total Residential	0	0		0
14	Average Bill				-
15					
16	Commerical				
17	5/8" X 3/4"	77	1,775	42.73	3,290
18	3/4"	0	0	42.73	0
19	1"	9	49	106.81	961
20	1-1/2"	16	276	213.61	3,418
21	2"	8	105	341.77	2,734
22	3"	0	0	683.53	0
23	4"	4	166	1,068.03	4,272
24					
25	Gallorage		2,371	3.89	9,221
26					
27					
28	Total Commercial	114	2,371		23,897
29	Average Bill				209.62
30					
31	Multi-Family				
32	5/8" X 3/4"	0	0	-	0
33	3/4"	0	0	-	0
34	1"	0	0	-	0
35	1-1/2"	0	0	-	0
36	2"	0	0	-	0
37	3"	0	0	-	0
38	4"	0	0	-	0
39					
40	Gallorage	-	0	-	0
41					
42					
43	Total Multi-Family	0	0		0
44	Average Bill				-
45					
46	Flat Rate				
47	Res. Wastewater Only	0	0	-	0
48	Comrl. Wastewater Only	0	0		0
49	Sprinkler Heads	0	NA	-	0
50	Reuse	0	NA	-	0
51	Total Flat Rate - Other				0
52					
53					
54	Subtotal				23,897

Customer Monthly Billing Schedule

Florida Public Service Commission

Village Water

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Schedule: E-3

Page: 1 of 1

Preparer: S Szczygiel

Explanation: Provide a schedule of monthly customers billed or served by class.

WATER

Line No.	(1) Month/ Year	(2) Residential	(3) General Service	(4) Multi-Family Dwelling	(5) Trailer	(6) Private Fire Protection	(7) Other (Irrigation)	(8) Total
1	Jan-07	130	35	0	0	0	0	165
2	Feb-07	128	35	0	0	0	0	163
3	Mar-07	126	35	0	0	0	0	161
4	Apr-07	123	35	0	0	0	0	158
5	May-07	125	35	0	0	0	0	160
6	Jun-07	125	34	0	0	0	0	159
7	Jul-07	125	34	0	0	0	0	159
8	Aug-07	125	35	0	0	0	0	160
9	Sep-07	124	35	0	0	0	0	159
10	Oct-07	117	35	0	0	0	0	152
11	Nov-07	120	36	0	0	0	0	156
12	Dec-07	122	36	0	0	0	0	158
13	Total Water	1,490	420	0	0	0	0	1,910

SEWER

Line No.	(1) Month/ Year	(2) Residential	(3) General Service	(4) Multi-Family Trailer	(5) Trailer	(6) Private Fire Protection	(7) Other (Irrigation)	(8) Total
14	Jan-07	1	32	0	0	0	0	33
15	Feb-07	1	32	0	0	0	0	33
16	Mar-07	1	32	0	0	0	0	33
17	Apr-07	1	32	0	0	0	0	33
18	May-07	1	32	0	0	0	0	33
19	Jun-07	1	31	0	0	0	0	32
20	Jul-07	1	31	0	0	0	0	32
21	Aug-07	1	32	0	0	0	0	33
22	Sep-07	1	32	0	0	0	0	33
23	Oct-07	1	32	0	0	0	0	33
24	Nov-07	1	33	0	0	0	0	34
25	Dec-07	1	33	0	0	0	0	34
26	Total Sewer	12	384	0	0	0	0	396

Miscellaneous Service Charges

Florida Public Service Commission

Village Water
 Docket No. 080121-WS
 Historical Test Year Ending December 31, 2007

Schedule: E-4
 Page: 1 of 2
 Preparer: J Lihvarcik

Explanation: Provide a schedule of present and proposed miscellaneous service charges. If an increase is proposed (or new charges), provide a schedule of derivation of charges, unless the charges are pursuant to the latest Staff Advisory Bulletin #13.

WATER

Line No.	(1) Type Charge	(2)		(3)		(4)		(5)	
		Present Bus. Hrs.	Present After Hrs.	Present Bus. Hrs.	Present After Hrs.	Proposed Bus. Hrs.	Proposed After Hrs.	Proposed Bus. Hrs.	Proposed After Hrs.
1	Initial Connection	15.00	-			50.00	75.00		
2									
3	Normal Reconnect	15.00	25.00			50.00	75.00		
4									
5	Violation Reconnect	25.00	-			75.00	115.00		
6									
7	Premises Visit	15.00	-			50.00	75.00		
8									
9	Late Payment Fees	3.00				5.00			
10									

SEWER

Line No.	(1) Type Charge	(2)		(3)		(4)		(5)	
		Present Bus. Hrs.	Present After Hrs.	Present Bus. Hrs.	Present After Hrs.	Present Bus. Hrs.	Present After Hrs.	Proposed Bus. Hrs.	Proposed After Hrs.
11	Initial Connection	15.00	-			50.00	75.00		
12									
13	Normal Reconnect	15.00	25.00			50.00	75.00		
14									
15	Violation Reconnect	25.00	-			Actual cost	Actual cost		
16									
17	Premises Visit	15.00	-			50.00	75.00		
18									
19	Late Payment Fees	3.00				5.00			
20									
21									

DEPOSITS (REFUNDABLE)

Line No.	Class	Meter Size	Water		Sewer	
			Present	Proposed	Present	Proposed
23						
24	not specified	All sizes	-		-	
25	not specified	5/8 X 3/4"	-		-	
26	not specified	1"	-		-	
27	not specified	1.5"	-		-	
28	not specified	Over 2"	-		-	
29						
30	Residential	All sizes	25.00		-	
31	Residential	5/8 X 3/4"	-	102.50	-	#VALUE!
32	Residential	1"	-	Two x	-	Two x
33	Residential	1.5"	-	Estimated	-	Estimated
34	Residential	Over 2"	-	Monthly Bill	-	Monthly Bill
35						
36	General	All sizes		Two x est'd monthly Bill		Two x est'd monthly Bill
			50.00		50.00	
37	General	5/8 X 3/4"	50.00		100.00	
38	General	1"	100.00		150.00	
39	General	1.5"	125.00		200.00	
40	General	2"	150.00		450.00	
41	General	4"	300.00		900.00	
42	General	8"	-			

Miscellaneous Service Charges

Florida Public Service Commission

Village Water

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Explanation: Provide a schedule of derivation of charges

Schedule: E-4
Page: 2 of 2
Preparer: J Lihvarcik

Line No.	(1) Description	(2)	(3) Annual Pay	(4) Base	(5)	(6) Hourly Rate	(7)	(8)	(9)
1	Field Employee								
2	Sr. Facility Operator		62,491.88						
3	Utility Tech Coordinator		39,832.42						
4	Utility Tech I		26,902.50						
5	Utility Tech I		25,038.91						
6	Utility Tech I		25,681.60						
7	Utility Tech I		17,400.00						
8	Utility Tech II		26,571.48						
9	Utility Tech II		25,601.00						
10	Utility Tech II		26,700.00						
11	Utility Tech II		24,914.00	Hours/Year					
12	Field Employees Average Base		<u>30,113.38</u>	2,080		<u>14.48</u>			
13				Rate					
14	P/R Overhead			30.0%		4.34			
15	Field/Office Overhead			10.0%		1.45			
16	Field Employees Loaded Cost					<u>20.27</u>			
17									
18	Office Employee								
19	Administrative Assistant		29,537.19						
20	Administrative Assistant		36,468.07						
21	New Business Coordinator		47,362.58						
22	Office Clerk		23,493.54						
23	Operations Support Coordinator		55,941.12	Hours/Year					
24	Office Employees Average Salary		<u>38,560.50</u>	2,080		<u>18.54</u>			
25				Rate					
26	P/R Overhead			30.0%		5.56			
27	Field/Office Overhead			15.0%		2.78			
28	Office Employees Loaded Cost					<u>26.88</u>			
29									

Line No.	Description	# Hours	Hourly Rate	Labor Cost	Other Cost	Total Cost	Proposed Fee
30	Calculation of Miscellaneous Service Charges						
31							
32	Collect Delinquent Account						
33	(CSR takes average 1 hour to process the delinquent account work.)						
34	Office	1	26.88	26.88	-	<u>26.88</u>	25.00
35							
36	Connections, Premises Visits / Service Calls in Normal Hours						
37	(Technician to respond, evaluate, fix and complete service order takes average 1.5 hours. Customer service takes average 45 minutes to handle call, prepare work order, and close out work order when technician completes work.)						
38							
39	Field	1.5	20.27	30.40	-	30.40	
40	Office	0.75	26.88	20.16	-	20.16	
41	Total			<u>50.56</u>	-	<u>50.56</u>	50.00
42							
43	Connections, Premises Visits / Service Calls After Hours						
44	= 1.5 X Connections in Normal Hours above			75.85	-	<u>75.85</u>	75.00
45							
46	Reconnect Disconnected Service in Normal Hours						
47	(= Collect Def. Acct + Connections in Normal Hours above)			77.44	-	<u>77.44</u>	75.00
48							
49	Reconnect Disconnected Service After Hours						
50	(1.5 X Sum of Reconnection and Collection Delinquent Account. During this period an answering service receives customer calls and dispatches to our FSRs on call.)						
51							
52	= 1.5 X Reconnect in Normal Hours above			116.17	-	116.17	
53	Answering Service Cost				2.00	2.00	
54	Total			<u>116.17</u>	<u>2.00</u>	<u>118.17</u>	115.00
55							
56	Customer requested change of mailing address						
57	Office	0.12	26.88	3.23	-	<u>3.23</u>	3.00

Miscellaneous Service Charge Revenue

Florida Public Service Commission

Village Water
 Docket No. 080121-WS
 Historical Test Year Ending December 31, 2007

Schedule: E-5
 Page: 1 of 1
 Preparer: S Szczygiel

Explanation: Provide a schedule by month of test year miscellaneous charges received by type. Provide an additional schedule for proposed charges, if applicable. If a monthly schedule is not furnished, annual totals or by periods will be acceptable. If periods are not by-month, state what periods are used.

Line No.	(1) Month/ Year	(2) Initial Connection	(3) Normal Reconnect	(4) Violation Reconnect	(5) Premises Visit	(6) Other Charges	(7) Total
WATER							
1	Jan-07	45	0	0	0	219	264
2	Feb-07	0	0	0	0	111	111
3	Mar-07	0	50	0	0	153	203
4	Apr-07	15	0	0	0	156	171
5	May-07	0	0	0	0	168	168
6	Jun-07	15	25	0	0	(33)	7
7	Jul-07	15	25	0	0	285	325
8	Aug-07	15	0	0	0	144	159
9	Sep-07	0	0	0	0	110	110
10	Oct-07	15	0	0	0	69	84
11	Nov-07	90	0	0	0	(57)	33
12	Dec-07	30	25	0	0	122	177
13							
14	Total Water	240	125	0	0	1,447	1,812
15	Annual Events	16	8	0	0		
16							
17	Proposed Rate	50	50	75	50	5	
18	Proposed Revenue	800	400	0	0	1,447	2,647
SEWER							
19	Jan-07	0	0	0	0	30	30
20	Feb-07	0	0	0	0	3	3
21	Mar-07	0	0	0	0	15	15
22	Apr-07	0	0	0	0	18	18
23	May-07	0	0	0	0	18	18
24	Jun-07	0	0	0	0	(6)	(6)
25	Jul-07	0	0	0	0	27	27
26	Aug-07	0	0	0	0	12	12
27	Sep-07	0	0	0	0	15	15
28	Oct-07	0	0	0	0	12	12
29	Nov-07	0	0	0	0	(3)	(3)
30	Dec-07	0	0	0	0	9	9
31							
32	Total Sewer	0	0	0	0	150	150
33	Annual Events	0	0	0	0		
34							
35	Proposed Rate	50	50	Actual cost	50	5	
36	Proposed Revenue	0	0	0	0	150	150

Public Fire Hydrants Schedule

Florida Public Service Commission

Village Water

Schedule: E-6

Docket No. 080121-WS

Page: 1 of 1

Historical Test Year Ending December 31, 2007

Preparer: J Lihvarcik

Water [X] or Sewer []

Explanation: Provide a schedule of public fire hydrants (including standpipes, etc.) by size. This schedule is not required for a sewer only rate application.

(1) Line No.	(2) Size	(3) Type	(4) Quantity
-----------------	-------------	-------------	-----------------

1	Any fire hydrant information is detailed on enclosed system maps		
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Private Fire Protection Service**Florida Public Service Commission****Village Water****Docket No. 080121-WS**

Historical Test Year Ending December 31, 2007

Water [X] or Sewer []

Schedule: E-7

Page: 1 of 1

Preparer: J Lihvarcik

Explanation: Provide a schedule of private fire protection service by size of connection.
This schedule is not required for a sewer only rate application.

(1) Line No.	(2) Size	(3) Type	(4) Quantity
1	Any fire hydrant information is detailed on enclosed system maps		

Contracts and Agreements Schedule

Florida Public Service Commission

Village Water
Docket No. 080121-WS
Historical Test Year Ending December 31, 2007

Schedule: E-8
Page: 1 of 1
Preparer: J Lihvarcik

Explanation: Provide a list of all outstanding contracts or agreements having rates or conditions different from those on approved tariffs. Describe with whom, the purpose and the elements of each contract shown.

Line No.	(1) Type	(2) Description
-------------	-------------	--------------------

None

Tax or Franchise Fee Schedule

Florida Public Service Commission

Village Water

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Schedule: E-9

Page: 1 of 1

Preparer: S Szczygiel

Explanation: Provide a schedule of state, municipal, city or county franchise taxes or fees paid (or payable).
State the type of agreement (i.e. contract, tax).

Line No.	(1) Type Tax or Fee	(2) To Whom Paid	(3) Amount	(4) How collected From Customers	(5) Type Agreement
WATER					
1	Regulatory Assessment Fee	Florida Public Service Comm.	4,523	Included in overall cost of service	None

SEWER

2	Regulatory Assessment Fee	Florida Public Service Comm.	7,025	Included in overall cost of service	None
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Service Availability Charges Schedule

Florida Public Service Commission

Village Water

Schedule: E-10

Docket No. 080121-WS

Page: 1 of 1

Historical Test Year Ending December 31, 2007

Preparer: J Lihvarcik

Explanation: Provide a schedule of present and proposed service availability charges.
 (See Rule 25-20.580, F.A.C.) If no change is proposed, then this schedule is not required.

Line No.	(1) Type Charge	(2) Size Unit	(3) Present Charges	(4) Proposed Charges
WATER				
1	Service Installation Charge	5/8"	143.00	1,000.00
2		3/4"	143.00	Actual Costs
3	(Service Line Size)	1"	154.00	Actual Costs
4		1 1/2"	202.00	Actual Costs
5		2"	245.00	Actual Costs
6		Over 2"	Actual Costs	Actual Costs
7				
8	Meter Installation Fee	5/8"	90.00	210.00
9	(Meter Size)	3/4"	110.00	Actual Costs
10		1"	140.00	Actual Costs
11		1 1/2"	300.00	Actual Costs
12		2"	385.00	Actual Costs
13		Over 2"	Actual Costs	Actual Costs
14				
15	Back Flow Preventor Installation Fee	All sizes	Actual Costs	Actual Costs
16				
17				
18				
19				
20				
21				
22	Plant Capacity Charge	ERC	700.00	700.00
23		Per Gallon Equivalent	-	2.75
24				
25	Main Extension Charge	ERC	446.00	446.00
26		Per Foot Equivalent	-	5.37
SEWER				
27	Service Installation Charge	=<4"		2,000.00
28		>4"		Actual Costs
29		<=2"	see below	
28		>2"	48,000.00	
29				
30				
31				
32				
33				
34	Plant Capacity Charge	ERC	-	1,300.00
35		Per Gallon Equivalent	-	7.60
36				
37	Main Extension Charge	ERC	At Cost	480.00
38		Per Foot Equivalent	At Cost	7.38
39				
40	Add'l Present Service Installation	5/8 Res	600.00	
41	Charges for Village Water - Sewer	5/8 Com	900.00	
42		6390 1"	600.00	
43		1.5"	6,000.00	
44		2"	10,900.00	

Guaranteed Revenues Received

Florida Public Service Commission

Village Water
Docket No. 080121-WS
 Historical Test Year Ending December 31, 2007

Schedule: E-11
 Page: 1 of 1
 Preparer: J Lihvarcik

Water [X] or Sewer [X]

Explanation: Provide copies of all guaranteed revenue contracts with a schedule of billing and receipts by month by class.

Line No.	(1) Month/ Year	(2) Residential	(3) General Service	(4) Other	(5) Total
1					
2					
3			N/A		
4					
5					
6					
7					
8					
9					
10					
11					
12					
	Total	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

Class A Utility Cost of Service Study

Florida Public Service Commission

Village Water

Schedule: E-12

Docket No. 080121-WS

Page: 1 of 1

Historical Test Year Ending December 31, 2007

Preparer: N/A

Water [X] or Sewer [X]

Explanation: All Class A utilities whose service classes include industrial customers, whose utilization exceeds an average of 350,000 GPD, shall provide a fully allocated class cost of service study showing customer, base (commodity), and extra capacity (demand) components under present and proposed rates. This study shall include rate of return by class and load (demand) research studies used in the cost allocation. The analysis shall be based upon the AWWA Manual No. 1 and shall comply with current AWWA procedures and standard industrial practices for utilities providing water and wastewater service.

Line
No.

Not applicable; no industrial customers.

Billing Analysis Schedules

Florida Public Service Commission

Village Water
Docket No. 080121-WS
 Historical Test Year Ending December 31, 2007
 Water [X] or Sewer [X]
 Customer Class:
 Meter Size:

Schedule: E-14
 Page: 1 of 1
 Preparer: G Prettyman

Explanation: Provide a billing analysis for each class of service by meter size. For applicants having master metered multiple dwellings, provide number of bills at each level by meter size or number of bills categorized by the number of units. Round consumption to nearest 1,000 gallons and begin at zero. If a rate change occurred during the test year, provide a separate billing analysis which coincides with each period.

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Line No.	Consumption Level	Number of Bills	Cumulative Bills	Gallons Consumed (1) X (2)	Cumulative Gallons	Reversed Bills	Consolidated Factor [(1)X(6)]+(5)	Percentage of Total

See attached Bill Analyses

**Village Water
ENGINEERING SCHEDULES**

<u>SCHEDULE TITLE</u>	<u>SCHEDULE NUMBER</u>	<u>PAGE NUMBER</u>
Gallons of Water Pumped, Sold & Unaccounted For	F-1	129
Gallons of Wastewater Treated	F-2	130
Water Treatment Plant Data	F-3	131
Wastewater Treatment Plant Data	F-4	132
Used and Useful Calculations - Water Treatment Plant	F-5	133
Used and Useful Calculations - Sewer Treatment Plant	F-6	134
Used and Useful Calculation - Distribution & Collection Systems	F-7	135
Margin Reserve Calculations	F-8	136
Equivalent Residential Connections Calculation - Water	F-9	137
Equivalent Residential Connections Calculation - Sewer	F-10	138

**Gallons of Water Pumped, Sold and Unaccounted For
In Thousands of Gallons**

Florida Public Service Commission

Village Water

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Schedule: F-1

Page: 1 of 1

Preparer: J Lihvarcik

Explanation: Provide a schedule of gallons of water pumped, sold and unaccounted for each month of the test year. The gallons pumped should match the flows shown on the monthly operating reports sent to DEP. The other uses may include plant use, flushing of hydrants and water and sewer lines, line breakages and fire flows. Provide all calculations to substantiate the other uses. If unaccounted for water is greater than 10%, provide an explanation as to the reasons why.

Line No.	Month	(1) Gallons Pumped	(2) Gallons Purchased	(3) Gallons Sold	(4) Other Uses	(5) Unaccounted For Water (1)+(2)-(3)-(4)	(6) % Unaccounted For Water
1	Jan-07	0	3,227	2,451	270	506	
2	Feb-07	0	2,834	2,153	260	421	
3	Mar-07	0	3,108	2,361	215	532	
4	Apr-07	0	3,623	2,752	50	821	
5	May-07	0	1,839	865	475	499	
6	Jun-07	0	1,977	930	160	887	
7	Jul-07	0	6,464	3,041	60	3,363	
8	Aug-07	0	2,644	1,244	70	1,330	
9	Sep-07	0	3,220	1,752	60	1,408	
10	Oct-07	0	2,892	1,573	60	1,259	
11	Nov-07	0	2,997	1,631	60	1,306	
12	Dec-07	0	2,799	1,523	60	1,216	
13	TOTAL	0	37,624	22,276	1,800	13,549	36.0%

**Gallons of Wastewater Treated & Unaccounted For
In Thousands of Gallons**

Florida Public Service Commission

**Village Water
Docket No. 080121-WS**

Schedule: F-2
Page: 1 of 1
Preparer: J Lihvarcik

Historical Test Year Ending December 31, 2007

Explanation: Provide a schedule of gallons of wastewater treated by individual plant for each month of the historical test year. Flow data should match the monthly operating reports sent to DEP.

Line No.	Month 2005	(1)	(2)	(3)	(4)	(5)	(6)
		STP#1	(Name)	(Name)	(Name)	Total Plant Flows	Total Purch. Sewage Treatment
1	Jan	1,113	0	0	0	1,113	0
2	Feb	1,033	0	0	0	1,033	0
3	Mar	1,014	0	0	0	1,014	0
4	Apr	1,086	0	0	0	1,086	0
5	May	1,114	0	0	0	1,114	0
6	Jun	1,026	0	0	0	1,026	0
7	Jul	890	0	0	0	890	0
8	Aug	1,040	0	0	0	1,040	0
9	Sep	1,043	0	0	0	1,043	0
10	Oct	1,192	0	0	0	1,192	0
11	Nov	973	0	0	0	973	0
12	Dec	876	0	0	0	876	0
13	Total	12,400	0	0	0	12,400	0

Water Treatment Plant Data

Florida Public Service Commission

Village Water

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Schedule: F-3

Page: 1 of 1

Preparer: J Lihvarcik

Explanation: Provide the following information for each water treatment plant. If the system has water plants that are interconnected, the data for these plants may be combined. All flow data must be obtained from the monthly operating reports (MORs) sent to the Department of Environmental Protection.

Line No.	Description	Date	GPD
Inter-Connected			
1	Plant Capacity: The hydraulic rated capacity. If different from that shown on the DEP operating or construction permit, provide an explanation.		0
2	Maximum Day: The single day with the highest pumpage rate for the test year. Explain, on a separate page, if fire flow, line-breaks or other unusual occurrences affected the flow this day.		0
3	Five-Day Max Year: The five days with the highest pumpage rate from any one month in the test year. Provide an explanation if fire flow, line-breaks or other unusual occurrences affected the flows on these days.	Day	
		1	0
		2	0
		3	0
		4	0
		5	0
		Average	<u>0</u>
4	Average Daily Flow		0
5	Required Fire Flow The standards will be those as set by the Insurance Service Organization or by a governmental agency ordinance. Provide documents to support this calculation.		60,000

Sewer Treatment Plant Data

Florida Public Service Commission

Village Water

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Schedule: F-4
 Page: 1 of 1
 Preparer: J Lihvarcik

Explanation: Provide the following information for each sewer treatment plant. If the system has sewer plants that are interconnected, the data for these plants may be combined. All flow data must be obtained from the monthly operating reports (MORs) sent to the Department of Environmental Protection.

Line No.	Description	Month	GPD
1	Plant Capacity: The hydraulic rated capacity. If different from that shown on the DEP operating or construction permit, provide an explanation.		<u>75,000</u>
2	Average Daily Flow Max Month An average of the daily flows during the peak usage month during the test year. Explain, on a separate page, if this peak month was influenced by abnormal infiltration due to rainfall periods.	<u>January</u>	<u>38,000</u>

Used and Useful Calculations
Water Treatment Plant

Village Water
Docket No. 080121-WS
Historical Test Year Ending December 31, 2007

Florida Public Service Commission

Schedule: F-5
Page: 1 of 1
Preparer: J Guastella

Explanation: Provide all calculations, analyses and governmental requirements used to determine the used and useful percentages for the water treatment plant(s) for the historical test year and the projected test year (if applicable).

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WELLS, Interim														
Line No.	Storage	Max Day (GPM)	Peak Hour, MD X 2 (GPM)	Excess Unaccounted for Water (GPM)	MD less Excess Unaccounted for Water (GPM)	PH less Excess Unaccounted for Water (GPM)	Interim Margin Reserve Ratio	Demand (GPM)	Maximum Supply Well (GPM)	Total Well Capacity (GPM)	Remaining Well Capacity (GPM)	Wells Interim U&U Calculated	Wells Interim U&U Used	
1	no	-	-	18.62	-	(18.62)	1.04	(19.36)	-	-	-	n/a	100.00%	

WELLS, Permanent

	Storage	Multiple Wells	Max Day (GPM)	Margin Reserve Ratio	Excess Unaccounted for Water (GPM)	Fire Flow (GPM)	Peak Hour Demand for Systems with No Storage (GPM)	Max Day Demand for Systems with Storage (GPD)	Maximum Supply Well (GPM)	Total Well Capacity (GPM)	Firm Reliable Capacity for Systems with No Storage (GPM)	Firm Reliable Capacity for Systems with Storage (GPD)	Wells Permanent U&U Calculated	Wells Permanent U&U Used *
2	no	no	-	1.04	18.62	41.67	23.05	-	-	-	-	-	0.00%	100.00%
3														
4														
5	* This system does not have its own source of supply. Therefore, assets are considered 100% Used and Useful.													

STORAGE

	Average 5 Max Day Demand	Peak Hour A5MDD X 2	Reliable Storage	Interim Storage U&U Calculated	Interim Storage U&U Used	Bottom Drain	Max Day (GPD)	Margin Reserve Ratio	Excess Unaccounted for Water (GPD)	Fire Flow (GPD)	Peak Day Demand (GPD)	Usable Storage (Gal.)	Permanent Storage U&U Calculated	Permanent Storage U&U Used
6	-	-	-	na	100.00%	-	-	1.04	26,811	60,000	33,189	-	na	100.00%

**Used and Useful Calculations
Sewer Treatment Plant**

Florida Public Service Commission

Village Water

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Schedule: F-6

Page: 1 of 1

Preparer: J Guastella

Explanation: Provide all calculations, analyses and governmental requirements used to determine the used and useful percentages for the sewer treatment plant(s) for the historical test year and the projected test year (if applicable).

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Line No.	Average Daily Demand (GPD)	Average Daily Treated (GPD)	I&I%	Excess I&I (GPD)	Margin Reserve Ratio	Adjusted Average Daily Demand (GPD)	Plant Capacity (GPD)	Treatment U&U Calculated	Treatment U&U Used		
1	33,973	53,825	N/A	-	0.99	33,773	75,000	45.03%	45.03%		
2											

Inflow and Infiltration Calculations

	8" Gravity Sewer Ft	8" Gravity Sewer Inch Ft	6" Gravity Sewer	6" Gravity Sewer Inch Ft	Total Inch Ft	Total Inch Miles	Daily Allowance - 500 GPD / In Mile	Annual Acceptable Infiltration	Inflow @ 10% of Water Sold	Acceptable I&I	Gallons Sold - Sewer Customers
3	17,445	139,560	-	-	139,560	26.43	13,216	4,823,807	1,269,620	6,093,427	12,696,200
	Residential % of Gallons Sold	Residential Water Sold	Residential Estimated Return 80%	General Service Water Sold	General Service Estimated Return 96%	Acceptable Amount of Wastewater	Acceptable Wastewater and I&I	Treated Gal	Total Excess I&I	% of Excess I&I Calculated	% of Excess I&I Used
4	0.00%	-	-	12,696,200	12,188,352	12,188,352	18,281,779	12,400,000	(5,881,779)	N/A	N/A
5											

Used and Useful Calculations
Water Distribution and Sewer Collection Systems

Florida Public Service Commission

Village Water

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Schedule: F-7

Page: 1 of 1

Preparer: J Guastella

Explanation: Provide all calculations, analyses and governmental requirements used to determine the used and useful percentages for the water distribution and wastewater collection systems for the historical test year and the projected test year (if applicable). The capacity should be in terms of ability to serve a designated number of connections. It should then be related to actual connected density for historical year calculations. Explain all assumptions for projected calculations. If the distribution and collection systems are entirely contributed or built-out, this schedule is not required.

Line No.	(1) ERCs 2012*	(2) Lots Fronting Mains	(3) U&U as Calculated	(4) Interim U&U Used	(5) Permanent U&U Used
Water					
1	203.1	292	69.57%	69.57%	100.00%

This system is fully developed as planned. Accordingly, all facilities and assets are considered 100% Used and Useful.

Sewer					
2	37.0	73	50.68%	50.68%	50.68%

* 2012 Trended ERCs based on Consumption & Map Counts

Margin Reserve Calculations - Water & Sewer**Florida Public Service Commission****Village Water****Docket No. 080121-WS**

Historical Test Year Ending December 31, 2007

Schedule: F-8

Page: 1 of 1

Preparer: J Guastella

Explanation: If a margin reserve is requested, provide all calculations and analyses used to determine the amount of margin reserve for each portion of used and useful plant

Calculation for Historical Test Year 2005 (interim rates) and Projected Test Year 2007 (permanent rates):
Linear regression analysis using average ERCs for the last five years and trended for the five years beyond test period(s).

Line No.	(1) Year	(2) Average Meters	(3) Average ERCs	(4) Trend	(5) Increase
WATER					
1	2003	184.0	323.0	322.2	
2	2004	185.8	324.8	324.9	
3	2005	187.0	326.0	327.7	
4	2006	185.8	331.2	330.4	
5	2007	187.3	333.3	333.1	
6	2008			335.8	0.81%
7	2009			338.5	0.81%
8	2010			341.2	0.80%
9	2011			343.9	0.79%
10	2012			346.6	0.79% 5 yrs beyond 2007
X Coefficient(s)				2.708	
SEWER					
11	2003	36.0	175.0	174.6	
12	2004	35.3	174.3	174.5	
13	2005	35.0	174.0	174.4	
14	2006	35.0	174.0	174.2	
15	2007	35.5	174.5	174.1	
16	2008			174.0	-0.07%
17	2009			173.8	-0.07%
18	2010			173.7	-0.07%
19	2011			173.6	-0.07%
20	2012			173.5	-0.07% 5 yrs beyond 2005
X Coefficient(s)				(0.125)	

Equivalent Residential Connections - Water

Florida Public Service Commission

Village Water

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Schedule: F-9

Page: 1 of 1

Preparer: J Guastella

Explanation: Provide the following information in order to calculate the average growth in ERCs for the last five years including the test year. If the utility does not have single-family residential (SFR) customers, the largest customer class should be used as a substitute.

Line No.	(1) Year	(2) SFR Customers			(5) SFR Gallons Sold	(6) Gallons/ SFR (5)/(4)	(7) Total Gallons Sold	(8) Total ERCs (7)/(6)	(9) Annual % Incr. in ERCs
		Beginning	Ending	Average					
1	2003	137	138	137.5	9,121	66.335	24,151	364.1	
2	2004	138	136	137.0	10,018	73.124	25,495	348.7	-4.24%
3	2005	136	137	136.5	9,313	68.227	25,563	374.7	7.46%
4	2006	137	129	133.0	11,188	84.120	33,713	400.8	6.97%
5	2007	129	122	125.5	14,568	116.078	27,476	236.7	-40.94%
Average Growth Through 5-Year Period (Col. 8)									-10.21%

Equivalent Residential Connections - Sewer

Florida Public Service Commission

Village Water

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Schedule: F-10

Page: 1 of 1

Preparer: J Guastella

Explanation: Provide the following information in order to calculate the average growth in ERCs for the last five years including the test year. If the utility does not have single-family residential (SFR) customers, the largest customer class should be used as a substitute.

Line No.	(1)	(2) SFR Customers			(5)	(6)	(7)	(8)	(9)
	Year	Beginning	Ending	Average	SFR Gallons Treated	Gallons/SFR (5)/(4)	Total Gallons Treated	Total ERCs (7)/(6)	Annual % Incr. in ERCs
1	2003	33	33	33.0	12,563	380.697	12,563	33.0	
2	2004	33	33	33.0	12,289	372.394	12,289	33.0	0.00%
3	2005	33	32	32.5	15,223	468.400	15,223	32.5	-1.52%
4	2006	32	32	32.0	22,567	705.219	22,567	32.0	-1.54%
5	2007	32	33	32.5	28,872	888.369	28,872	32.5	1.56%
Average Growth Through 5-Year Period (Col. 8)									-0.38%

Village Water
INTERIM RATE SCHEDULES
Revision 1

<u>SCHEDULE TITLE</u>	Revision 1 <u>SCHEDULE</u> <u>NUMBER</u>	<u>PAGE</u> <u>NUMBER</u>
Rate Schedule - Interim Rates	G-1	141
Schedule of Rate Base - Interim Rates	G-2	142
Schedule of Adjustments to Rate Base - Interim	G-3	143
Schedule of Net Operating Income - Interim	G-4	144
Schedule of Adjustments to Operating Income - Interim	G-5	145
Schedule of Requested Cost of Capital - Interim	G-6	146

Rate Schedule - Interim Rates

Florida Public Service Commission

Village Water

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Water [X] Sewer [X]

Schedule: G-1

Page: 1 of 1

Preparer: T Rendell

Explanation: Provide a schedule of present and proposed interim rates

Line No.	(1) Class/Meter Size	(2) Present Rates	(3) Unlimited Interim Rates	(4) Limited Interim Rates	(5) Class/Meter Size	(6) Present Rates	(7) Unlimited Interim Rates	(8) Limited Interim Rates
	WATER		98.2%	60.3%	SEWER		171.3%	57.1%
1	Residential				Residential			
2	5/8" X 3/4"	12.98	25.72	20.80	All Meter Sizes	-	-	-
3	3/4"	12.98	25.72	20.80	3/4"	-	-	-
4	1"	32.44	64.29	52.00	1"	-	-	-
5	1-1/2"	64.87	128.56	103.97	1-1/2"	-	-	-
6	2"	103.80	205.71	166.37	2"	-	-	-
7	3"	207.61	411.43	332.76	3"	-	-	-
8	4"	324.41	642.90	519.97	4"	-	-	-
9	6"	1,038.02	2,057.11	1,663.76	6"	-	-	-
10	8"	-	-	-	8"	-	-	-
11	10"	-	-	-	10"	-	-	-
12	Gallorage, Block 1	2.51	4.97	4.02	Gallorage cap (gallons)	0	0	0
13	Block 2	2.51	4.97	4.02	Gallorage charge	-	-	-
14	Block 3	2.51	4.97	4.02				
15	General Service				General Service			
16	5/8" X 3/4"	12.98	25.72	20.80	5/8" X 3/4"	42.73	115.93	67.11
17	3/4"	12.98	25.72	20.80	3/4"	42.73	115.93	67.11
18	1"	32.44	64.29	52.00	1"	106.81	289.78	167.76
19	1-1/2"	64.87	128.56	103.97	1-1/2"	213.61	579.53	335.50
20	2"	103.80	205.71	166.37	2"	341.77	927.23	536.78
21	3"	207.61	411.43	332.76	3"	683.53	1,854.43	1,073.55
22	4"	324.41	642.90	519.97	4"	1,068.03	2,897.58	1,677.45
23	6"	-	-	-	6"	3,417.63	9,272.09	5,367.73
24	8"	1,038.02	2,057.11	1,663.76	8"	-	-	-
25	10"	-	-	-	10"	-	-	-
26	Gallorage charge	2.51	4.97	4.02	Gallorage charge	3.89	10.55	6.11
27	Fire Protection				Flat Rate			
28	2"	-	-	-	Res. Wastewater Only	-	-	-
29	3"	-	-	-	Cmrl. Wastewater Only	-	-	-
30	4"	-	-	-	Sprinkler Heads	-	-	-
31	6"	-	-	-	Reuse	-	-	-
32	8"	-	-	-				
33	10"	-	-	-				

Supporting Schedules: G-4

Schedule of Rate Base - Interim Rates

Florida Public Service Commission

Village Water
 Docket No. 080121-WS
 Historical Test Year Ending December 31, 2007
 Historical [X] Projected []

Schedule: G-2
 Page: 1 of 1
 Preparer: R Griffin/J Guastella

Explanation: Provide a schedule of the rate base used for Interim Rates

	(1)	(2)	(3)	(4)	(5)	(6)
Line No.	Description	Adjusted Average Balance	Adjustments for Non-U&U	Adjustments Last Rate Case	Interim Rate Base	Supporting Schedule(s)
WATER						
1	Utility Plant in Service	288,579	(53,679)	0	234,900	A-5
2	Utility Land & Land Rights	0		0	0	A-5
3	Construction Work in Progress	0		0	0	A-1
4	Less: Accumulated Depreciation	(86,436)	7,443	0	(78,993)	A-9
5	Less: CIAC	(3,321)	0	0	(3,321)	A-12
6	Accumulated Amortization of CIAC	854	0	0	854	A-14
7	Acquisition Adjustments	0		0	0	A-1
8	Less: Accum. Amort. of Acq. Adjustments	0		0	0	A-1
9	Less: Advances For Construction	0		0	0	A-1
10	Working Capital Allowance	11,255		0	11,255	A-1
11	Total Rate Base	<u>210,931</u>	<u>(46,236)</u>	<u>0</u>	<u>164,694</u>	
SEWER						
12	Utility Plant in Service	860,940	(25,975)	0	834,965	A-6
13	Utility Land & Land Rights	19,000		0	19,000	A-6
14	Construction Work in Progress	0		0	0	A-2
15	Less: Accumulated Depreciation	(118,559)	9,760	0	(108,799)	A-10
16	Less: CIAC	(1,193)	0	0	(1,193)	A-12
17	Accumulated Amortization of CIAC	13	0	0	13	A-14
18	Less: Accum. Amort. of Acq. Adjustments	0		0	0	A-2
19	Less: Advances For Construction	0		0	0	A-2
20	Working Capital Allowance	25,701		0	25,701	A-2
21	Total Rate Base	<u>785,901</u>	<u>(16,215)</u>	<u>0</u>	<u>769,686</u>	

Schedule of Adjustments to Rate Base - Interim

Florida Public Service Commission

Village Water
 Docket No. 080121-WS
 Historical Test Year Ending December 31, 2007
 Historical Projected
 Water Sewer

Schedule: G-3
 Page: 1 of 1
 Preparer: R Griffin

Explanation: Provide an explanation of adjustments to reach the Interim Rate Base

Line No.	(1) Description	(2) Interim Water	(3) Interim Sewer
1	USED & USEFUL ADJUSTMENT TO 2007 TEST YEAR RATE BASE FOR INTERIM RATE PURPOSES		
2			
3	Utility Plant in Service	<u>(53,679)</u>	<u>(25,975)</u>
4	For Water details see schedules A-5, F-5, and F-7		
5	For Sewer details see schedules A-6, F-6, and F-7		
6			
7	Accumulated Depreciation	<u>7,443</u>	<u>9,760</u>
8	For Water details see schedules A-9, F-5, and F-7		
9	For Sewer details see schedules A-10, F-6, and F-7		
10			
11			
12	Total Rate Base	<u>(46,236)</u>	<u>(16,215)</u>

Schedule of Net Operating Income - Interim

Florida Public Service Commission

Village Water

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Historical [X] Projected []

Water [X] Sewer [X]

Schedule: G-4

Page: 1 of 1

Preparer: S Szczygiel

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Line No. Description	Utility Test Year	Adjusted Test Year	Adjustments for Non-U&U	Utility Interim Adjustments	Adjusted Interim Test Year	Interim Increase	Requested Interim Revenues	Standalone % Increase	Unlimited % Increase	Supporting Schedules
Water										
1 Water Sales Revenues	98,271			0	98,271	98,253	196,524	99.98%	98.2%	E-2w
2 Other Revenues	1,812			0	1,812	0	1,812			E-2w
3 OPERATING REVENUES	100,083		0	0	100,083	98,253	198,336			
4 Operation & Maintenance	137,574			0	137,574	1,451	139,025			B-5
5 Depreciation, net of CIAC Amort.	18,163		0	0	18,163		18,163			B-13
6 Amortization	0			0	0		0			
7 Taxes Other Than Income	18,343		(4,915)	0	13,428	4,418	17,847			B-15
8 Provision for Income Taxes	(28,207)			0	(28,207)	35,637	7,430			C-1
9 OPERATING EXPENSES	145,874		(4,915)	0	140,959	41,506	182,465			
10 NET OPERATING INCOME	(45,791)		4,915	0	(40,876)	56,747	15,870			
11 RATE BASE	210,931				210,931		210,931			A-1
12 RATE OF RETURN	-21.71%				-19.38%		7.52%			
Sewer										
13 Sewer Sales Revenues	93,479			0	93,479	160,001	253,480	171.16%	171.3%	E-2s
14 Other Revenues	0			0	0	0	0			E-2s
15 OPERATING REVENUES	93,479		0	0	93,479	160,001	253,480			
16 Operation & Maintenance	112,024			0	112,024	2,363	114,387			B-6
17 Depreciation, net of CIAC Amort.	33,689		(735)	0	32,954		32,954			B-14
18 Amortization	0			0	0		0			
19 Taxes Other Than Income	6,951		5,215	0	12,166	7,195	19,361			B-15
20 Provision for Income Taxes	(30,261)			0	(30,261)	58,033	27,773			C-1
21 OPERATING EXPENSES	122,404		4,480	0	126,884	67,592	194,475			
22 NET OPERATING INCOME	(28,925)		(4,480)	0	(33,405)	92,409	59,005			
23 RATE BASE	769,686				769,686		769,686			A-2
24 RATE OF RETURN	-3.76%				-4.34%		7.67%			

Schedule of Adjustments to Operating Income - Interim

Florida Public Service Commission

Village Water

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Historical Projected Water Sewer

Schedule: G-5

Page: 1 of 1

Preparer: S Szczygiel

Explanation: Provide an explanation of adjustments to calculate Interim Operating Expenses

Line No.	(1) Description	(2) Interim Water	(3) Interim Sewer
USED & USEFUL ADJUSTMENT TO 2005 TEST YEAR			
1	Depreciation Expense for Interim Rate purposes	0	(735)
2	For Water details see schedules B-13, F-5, and F-7		
3	For Sewer details see schedules B-14, F-6, and F-7		
4			
5	Property Taxes for Interim Rate purposes	(4,915)	5,215
6	For details see schedule B-15		
UTILITY PROJECTED REVENUE REQUIREMENT ADJUSTMENTS			
7	NET OPERATING REVENUE		
8	Required Revenue Adjustment	98,253	160,001
9			
10	OPERATIONS & MAINTENANCE		
11	Impact of Revenue Increase on Bad Debt Expense	1,451	2,363
12			
13	TAXES OTHER THAN INCOME TAX		
14	RAF on Revenue Adjustment @ 4.50%	4,421	7,200
15			
16	INCOME TAX ADJUSTMENT		
17	Rate Year Revenue at Present Rates	100,083	93,479
18	Plus Required Revenue Adjustment	98,253	160,001
19	Rate Year Revenue at Proposed Rates	198,336	253,480
20			
21	Less Operating Expenses Before Income Taxes	(175,035)	(166,703)
22	Less Interest Expense	(4,039)	(14,781)
23	Taxable Income	19,261	71,997
24	Income Tax at Composite Rate of 38.58%	7,430	27,773
25	Less Income Tax at Present Rates	28,207	30,261
26			
27	Income Tax Adjustment	35,637	58,033

Schedule of Requested Cost of Capital

Florida Public Service Commission

Village Water

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Historical [] Projected []

Water [X] Sewer [X]

Schedule: G-6

Page: 1 of 1

Preparer: S Anzaldo

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line No.	Class of Capital	Reconciled To Requested Rate Base	Ratio	Cost Rate	Weighted Cost Rate	Cost	Supporting Schedules
WATER							
1	Long-Term Debt	77,400	36.89%	5.10%	1.87%	3,950	D-2
2	Short-Term Debt	0	0.00%		0.00%	0	D-2
3	Preferred Stock	0	0.00%		0.00%	0	D-2
4	Common Stock	127,939	60.65%	9.25%	5.61%	11,831	D-2
5	Customer Deposits	1,494	0.71%	6.00%	0.04%	90	D-2
6	Accumulated Deferred Income Taxes	4,098	1.94%	0.00%	0.00%	0	D-2
7	Total	<u>210,931</u>	<u>100.00%</u>		<u>7.52%</u>	<u>15,870</u>	
SEWER							
8	Long-Term Debt	289,319	37.59%	5.10%	1.92%	14,764	D-2
9	Short-Term Debt	0	0.00%	0.00%	0.00%	0	D-2
10	Preferred Stock	0	0.00%	0.00%	0.00%	0	D-2
11	Common Stock	478,233	62.13%	9.25%	5.75%	44,224	D-2
12	Customer Deposits	284	0.04%	6.00%	0.00%	17	D-2
13	Accumulated Deferred Income Taxes	1,850	0.24%	0.00%	0.00%	0	D-2
14	Total	<u>769,686</u>	<u>100.00%</u>		<u>7.67%</u>	<u>59,005</u>	

Note: Common stock cost rate established at low limit of equity return range