

# Exhibit C

080001-EI

## Justification Table

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OTR 1 conf records

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FPSC-COMMISSION CLERK

### EXHIBIT C

**COMPANY:** Florida Power & Light Company  
**TITLE:** List of Confidential Work Papers  
**AUDIT:** FPL, Fuel Price Hedging Costs 2007 Audit  
 From Jan. 1 – Dec. 31, 2007  
**AUDIT CONTROL NO:** 07-353-4-1  
**DOCKET NO.** 080001- EI

Work paper No.	Description	No. of Pages	Conf. Y/N	Line No./Col. No.	Florida Statute 366.093(3) Subsection	Affiant
1	Report	2	Y	Pg. 1, Lns. 4-11, Cols C-F, Ln. 14, Cols. C-D Pg. 2, Lns. 4-11, Cols C-F, Ln. 14, Cols C-D	(e)	G. Yupp
2	Reconciliation of Filing to Company Spreadsheet	3	Y	Pg. 1, Cols. B-N Pg. 2, Cols. A-D Pg. 3 All	(d),(e) (d),(e) (d),(e)	G. Yupp
2-1	Total Year 2007 Gas Procurement	1	Y	Pg. 1, Lns 4-11, Cols C-F	(e)	G. Yupp
2-1/1	Monthly Gas Procurement Filing	12	Y	Pgs. 1-3, Cols C-F, Lns. 4-11, 14-16 Pgs. 4-12, Cols C-F, Lns 4-11	(e)	G. Yupp
2-2	Total Year Fuel Procurement	1	Y	Pg. 1, Cols C-F, Lns. 4-11, Ln 14, Col C-D	(e)	G. Yupp
2-2/1	Monthly Oil Procurement Filing	12	Y	Pg.1-12, Cols C-F, Lns. 4-11	(e)	G. Yupp
2-3	Total Year 2007 Electricity	1	Y	Pg.1, Cols C-F, Lns. 4-11	(e)	G. Yupp
2-3/1	Monthly Electricity Procurement	12	Y	Pgs. 1-12, Cols C-F, Lns. 4-11	(e)	G. Yupp
9	Notes of external auditor's work papers	9	Y	Pgs. 1-9, All	(b)	H. A. Cuba
9-1	Spreadsheet provided from the external auditor's work papers	3	Y	Pgs. 1-3, All	(d), (e)	G. Yupp
42-3	VaR Limits	1	Y	Pg. 1, All	(e)	G. Yupp
42-3/1	Hedging Portfolio	76	Y	Pgs. 1-37, Cols. A-G, Pg. 38, Cols. A-D, Pg. 39, Cols. A-G, Pg. 40, Cols. A-E, Pgs. 41-75, Cols. A-G, Pg. 76, Cols. A-E	(e)	G. Yupp
43A	Summary of Hedging Activities	2	Y	Pg. 1, Lns. 39, 44, 50-53 Pg. 2, Lns. 3-5, 10, 12-14	(d),(e)	G. Yupp
43	Summary of deals testing	2	Y	Pg. 1, Lns. 1-23, 25-45, 47-49 Pg. 2, Cols. A-M	(d),(e)	G. Yupp
43-1	January Hedging Schedule	3	Y	Pg. 1, Cols. C-F Pg. 2, Cols. C-F Pg. 3, Cols. C-F	(e)	G. Yupp

Work paper No.	Description	No. of Pages	Conf. Y/N	Line No./Col. No.	Florida Statute 366.093(3) Subsection	Affiant
43-1/1	FPL Derivative Settlements- All Instruments	28	Y	Pgs. 1-28, All	(e)	G. Yupp
43-1/1-1	January Derivative Settlements- All Instruments Report	1	Y	Pg. 1, All	(d)	G. Yupp
43-1/1-1/1	Purchase Statement	2	Y	Pg. 1, Lns. 3, 5-11, Cols A-D Pg. 2, Ln. 3, Cols. A-D	(d)	G. Yupp
43-1/1-1/2	Bank Statement	2	Y	Pg. 1, Lns. 1, 8-9, Cols A-G Pg. 2, Lns. 1, 4, 7, 11-14, 19-20	(d)	G. Yupp
43-1/1-2	Over the counter options test	3	Y	Pg. 1, Cols A-E Pg. 2, Cols A-E Pg. 3, Lns. 1-3	(d)	G. Yupp
43-1/1-2/1	FPL Derivative Settlements- All Instruments and other backup for January's testing	33	Y	Pg. 1, All Pg. 2, Lns. 1, 2-5, 10-13, 14, 16-21, 24, 28, Col. A Pg. 3, Lns. 1-7, 19-27, Col. A Pg. 4, Lns. 3, 5-7, 13-17, 20-23, 24-25, 29, 33 Pg. 5, Lns. 1-7, 19-21, 22-28 Pg. 6, Lns. 3, 5-7, Cols. A-D Pg. 7, Lns. 1-7, 19-27, 29-30 Pg. 8, Lns. 3, 5-7, 13-17, 19-24, 28, 32 Pg. 9, Lns. 1-7, 19-25, 27-28 Pg. 10, Lns. 3, 5-9, Cols. A-D Pg. 11, Lns. 1-7, 20-30, 31-32 Pg. 12, Cols A-G Pg. 13, Lns. 1-3, 8-9, 11, 16-28, 30-31, 34-35 Pg. 14, Ln. 5 Pg. 15, Lns. 1-4, 5-17, 19-20 Pg. 16, Lns. 1-3, 8, 10, 11, 16-27, 29, 33-34 Pg. 17, Ln. 5 Pg. 18 Lns. 2-18 Pg. 19, Lns. 1-3, 8-9, 11, 16-27, 29-30, 33-34 Pg. 20, Ln. 5 Pg. 21, Lns. 1-3, 5-18 Pg. 22, Lns. 1-3, 8, 10-11, 16-26, 28, 32-33 Pg. 23, Ln. 5 Pg. 24, Lns. 1-18 Pg. 25, Lns. 1-3, 8, 10, 11, 16-27, 29, 33-34 Pg. 26, Ln. 5 Pg. 27, Lns. 1-18 Pg. 28, Lns. 1-3, 8-9, 11, 16-27, 29-30, 33-34 Pg. 29, Ln. 5 Pg. 30, Lns. 1-18 Pg. 31, Lns. 1-3, 8, 10-11, 16-27, 29, 33-34 Pg. 32, Ln. 5 Pg. 33, Lns. 21, 23, 24, 27	(d)	G. Yupp
43-2	FPL Natural Gas	3		Pgs. 1-3, Cols. C-F	(e)	G. Yupp

Work paper No.	Description	No. of Pages	Conf. Y/N	Line No./Col. No.	Florida Statute 366.093(3) Subsection	Affiant
	Procurement Schedule for February 2007					
43-2/1	FPL Derivative Settlements- All Instruments for February 2007	30	Y	Pgs. 1-30, All	(d)	G. Yupp
43-3	Summary of testing for September 2007	1	Y	Pg. 1, Cols A-D	(d),(e)	G. Yupp
43-3/1	FPL Derivative Settlements- All Instruments for September 2007	34	Y	Pg.s 1-34, All	(d)	G. Yupp
43-3/1-1	Summary of counterparties for September	2	Y	Pgs. 1-2, Cols. A-B	(d)	G. Yupp
43-3/1-2	Backup of hedging deals tested for September	33	Y	Pg. 1, All Pg. 2, Lns. 1-7, 18-26, 29, Col A Pg. 3, Lns. 1-6, Cols A-C Pg. 4, Lns. 1-8, 18-26, 28 Pg. 5, Lns. 1-5, Cols A-C Pg. 6, Lns. 1-7, 20-28, 30 Pg. 7, Lns. 1-6, Cols A-C Pg. 8, Lns. 1-7, 19, 21-27, 29 Pg. 9, Lns. 1-6, Cols. A-C Pg. 10, Lns. 1-7, 19-31, 35 Pg. 11, Lns. 1-3, 5-9, Cols. A-D Pg. 12, Lns. 1-18, 20 Pg. 13, Lns. 1-3, 8-9, 11, 16-27, 29-30, 33-35 Pg. 14 Ln. 5 Pg. 15, Lns 1-17 Pg. 16, Lns 1-3, 8, 10-11, 16-27, 29, 33-35 Pg. 17, Lns. 5-6 Pg. 18, Lns 1-18 Pg. 19, Lns 1-3, 8-9, 11, 16-29, 32-34 Pg. 20, Lns. 5-6 Pg. 21, Lns 1-2, 4-18 Pg. 22, Lns. 1-3, 8, 10-11, 16-27, 29, 33-35 Pg. 23, Lns 5-6 Pg. 24, Lns. 1-19 Pg. 25, Lns. 1-3, 8-9, 11, 16-27, 29-30, 33-35 Pg. 26, Lns. 5-6 Pg. 27, Lns. 1-19, Pg. 28, Lns. 1-3, 8, 10-11, 16-26, 28, 32-34, Pg. 29, Lns. 5-6, Pg. 30, Lns. 1-11 Pg. 31, Lns. 1-3, 8-9, 11, 16-22, 24-25, 28-30 Pg. 32, Lns. 5-6 Pg. 33, Lns. 17, 19, 21	(d)	G. Yupp

Work paper No.	Description	No. of Pages	Conf. Y/N	Line No./Col. No.	Florida Statute 366.093(3) Subsection	Affiant
43-4	Explanation of a representation that describes in details its accounting treatment for transaction cost associated with its financial hedging program	1	Y	Pg. 1, Lns. 4-7, 9-10	(d),(e)	G. Yupp
43-5	Answer to the breakdown of transaction costs	1	Y	Pg. 1, Ln. 8	(e)	G. Yupp
43-5/1	Schedule of Commission Costs	1	Y	Pg. 1, Ln. 1 Cols. B,D	(d),(e)	G. Yupp
43-8	Clarification of Purchase Statement	1	Y	Pg. 1, Ln. 2	(d)	G. Yupp
44	Master Agreement with counterparties	52	N Y	Pg. 1 Pgs. 2-52, All	(d)	G. Yupp
45-1	M & S Corrections and Adjustments	1	Y	Pg. 1, Lns. 1-8	(e)	G. Yupp
45-1/1	EMT Allocation of Oil Financial Instruments	1	Y	Pg. 1, Cols A-D	(d)	G. Yupp
45-2/1	Natural Gas Price Computations	1	Y	Pg. 1, Lns. 22, 25-26	(e)	G. Yupp
45-2/1-1	Monthly Gas Closing Report	2	Y	Pg. 1, Cols. A-C Pg. 2, Cols. A-B	(d),(e)	G. Yupp
45-2/2	Natural Gas Consumption and Estimated Cost Report for February 2007	1	N			
45-3/1	Allocation of Oil Financial Instruments	1	Y	Pg. 1, Cols. A-D	(d)	G. Yupp
45-4/1	Natural Gas Price Computations	1	Y	Pg. 1, Lns. 22, 25-30	(e)	G. Yupp
45-4/1-1	Natural Gas Consumption and Estimated Cost Report for September 2007	1	N			
45-4/1-2	Monthly Gas Closing Report for September 2007	2	Y	Pg. 1, Cols. A-C Pg. 2, Cols. A-B	(d),(e)	G. Yupp