

Susan D. Ritenour
Secretary and Treasurer
and Regulatory Manager

One Energy Place
Pensacola, Florida 32520-0781

Tel 850.444.6231
Fax 850.444.6026
SDRITENO@southernco.com



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June 19, 2008

Ms. Ann Cole, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0850

Dear Ms. Cole:

Enclosed for official filing in Docket No. 080001-EI are an original and ten (10) copies of the following for the month of May 2008 based on actual amounts:

- 1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
- 2. Schedule A2: Calculation of True-up and Interest Provision
- 3. Schedule A3: Generating System Comparative Data by Fuel Type
- 4. Schedule A4: System Net Generation and Fuel Cost
- 5. Schedule A5: System Generated Fuel Cost Inventory Analysis
- 6. Schedule A6: Power Sold
- 7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
- 8. Schedule A8: Energy Payments to Qualifying Facilities
- 9. Schedule A9: Economy Energy Purchases
- 10. Schedule A12: Capacity Contracts

OMP 2
 CGS
 TRP
 OTCO 2
 DTI
 DCA 1
 BCR
 SPA
 SPD
 OTI

These schedules are also being sent to you on the enclosed CD in MSExcel format.

Sincerely,

Susan D. Ritenour

bh

Enclosures

cc w/enclosure:

Florida Public Service Commission
Division of Auditing and Safety
Lynn Deamer
Division of Economic Regulation
Connie Kummer

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CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing was furnished by U. S mail this 19th day of June, 2008, on the following:

John T. Burnett, Esq.
Progress Energy Service Co.
P. O. Box 14042
St. Petersburg FL 33733-4042

John T. Butler, Esq.
Senior Attorney for Florida
Power & Light Company
700 Universe Boulevard
Juno Beach FL 33408-0420

John W. McWhirter, Jr., Esq.
Attorney for Florida Industrial
Power Users Group
McWhirter Reeves & Davidson
400 N Tampa St., Suite 2450
Tampa FL 33602

Paul Lewis, Jr.
Progress Energy Florida, Inc.
106 E. College Ave., Ste. 800
Tallahassee FL 32301-7740

Michael B. Twomey
Attorney for AARP
P. O. Box 5256
Tallahassee FL 32314-5256

Karin S. Torain
PCS Administration (USA), Inc.
Skokie Boulevard, Ste. 400
Northbrook IL 60062

Mehrdad Khojasteh
Florida Public Utilities Company
P. O. Box 3395
West Palm Beach FL 33402-3395

R. Wade Litchfield, Esq.
Associate General Counsel for
Florida Power & Light Company
700 Universe Boulevard
Juno Beach FL 33408-0420

Lee L. Willis, Esq.
James D. Beasley, Esq.
Attorneys for Tampa Electric Co.
Ausley & McMullen
P. O. Box 391
Tallahassee FL 32302

Patricia Ann Christensen, Esq.
Office of Public Counsel
111 W. Madison St., Room 812
Tallahassee FL 32399-1400

Cecilia Bradley
Senior Assistant Attorney General
Office of the Attorney General
The Capitol-PL01
Tallahassee FL 32399-1050


Lisa Bennett, Esq.
FL Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0863

Jeffrey S. Bartel
Vice President
Florida Power & Light Co.
215 S. Monroe Street, Ste. 810
Tallahassee FL 32301-1859

Paula K. Brown, Administrator
Regulatory Coordination
Tampa Electric Company
P. O. Box 111
Tampa FL 33601

Norman H. Horton, Jr., Esq.
Messer, Caparelli & Self, P.A.
P. O. Box 15579
Tallahassee FL 32317

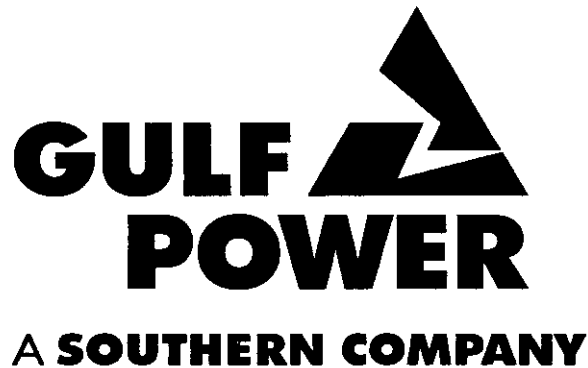
James W. Brew
Brickfield, Burchette, et al., P.C.
1025 Thomas Jefferson St., NW
Eighth, West Tower
Washington DC 20007-5201


JEFFREY A. STONE
Florida Bar No. 325953
RUSSELL A. BADDERS
Florida Bar No. 007455
STEVEN R. GRIFFIN
Florida Bar No. 0627569
BEGGS & LANE
P. O. Box 12950
Pensacola FL 32591-2950
(850) 432-2451
Attorneys for Gulf Power Company

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 080001-EI

**MONTHLY FUEL FILING
MAY 2008**



DOCUMENT NUMBER-DAT

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**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
MAY 2008
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	56,295,715	47,722,300	8,573,415	17.97	1,317,797,000	1,433,890,000	(116,093,000)	(8.10)	4.2720	3.3282	0.94	28.36
2 Hedging Settlement Costs	(1,375,869)	0	(1,375,869)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(20,756)	0	(20,756)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	54,899,090	47,722,300	7,176,790	15.04	1,317,797,000	1,433,890,000	(116,093,000)	(8.10)	4.1660	3.3282	0.84	25.17
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	2,750,569	1,245,000	1,505,569	120.93	59,778,474	42,469,000	17,309,474	40.76	4.6013	2.9316	1.67	56.96
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	268,563	0	268,563	100.00	34,150,072	0	34,150,072	100.00	0.7864	0.0000	0.79	0.00
12 TOTAL COST OF PURCHASED POWER	3,019,132	1,245,000	1,774,132	142.50	93,928,546	42,469,000	51,459,546	121.17	3.2143	2.9316	0.28	9.64
13 Total Available MWH (Line 5 + Line 12)	57,918,222	48,967,300	8,950,922	18.28	1,411,725,546	1,476,359,000	(64,633,454)	(4.38)				
14 Fuel Cost of Economy Sales (A6)	(866,750)	(719,000)	(147,750)	(20.55)	(14,746,624)	(14,269,000)	(477,624)	(3.35)	(5.8776)	(5.0389)	(0.84)	(16.64)
15 Gain on Economy Sales (A6)	(113,281)	(190,000)	76,719	40.38	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(2,781,047)	(3,193,000)	411,953	12.90	(122,934,005)	(144,205,000)	21,270,995	14.75	(2.2622)	(2.2142)	(0.05)	(2.17)
17 Fuel Cost of Other Power Sales (A6)	(7,719,135)	(7,342,000)	(377,135)	(5.14)	(189,777,385)	(175,705,000)	(14,072,385)	(8.01)	(4.0675)	(4.1786)	0.11	2.66
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(11,480,213)	(11,444,000)	(36,213)	(0.32)	(327,458,014)	(334,179,000)	6,720,986	2.01	(3.5059)	(3.4245)	(0.08)	(2.38)
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 19)	46,438,009	37,523,300	8,914,709	23.76	1,084,267,532	1,142,180,000	(57,912,468)	(5.07)	4.2829	3.2852	1.00	30.37
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	72,856	75,067	(2,211)	(2.95)	1,701,097	2,285,000	(583,903)	(25.55)	4.2829	3.2852	1.00	30.37
25 T & D Losses *	1,201,938	2,257,359	(1,055,421)	(46.75)	28,063,643	68,713,000	(40,649,357)	(59.16)	4.2829	3.2852	1.00	30.37
26 TERRITORIAL KWH SALES	46,438,009	37,523,300	8,914,709	23.76	1,054,502,792	1,071,182,000	(16,679,208)	(1.56)	4.4038	3.5030	0.90	25.72
27 Wholesale KWH Sales	1,449,423	1,235,830	213,593	17.28	32,913,581	35,279,000	(2,365,419)	(6.70)	4.4037	3.5030	0.90	25.71
28 Jurisdictional KWH Sales	44,988,586	36,287,470	8,701,116	23.98	1,021,589,211	1,035,903,000	(14,313,789)	(1.38)	4.4038	3.5030	0.90	25.72
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	45,020,078	36,312,871	8,707,207	23.98	1,021,589,211	1,035,903,000	(14,313,789)	(1.38)	4.4069	3.5054	0.90	25.72
30 TRUE-UP	3,610,567	3,610,567	0	0.00	1,021,589,211	1,035,903,000	(14,313,789)	(1.38)	0.3534	0.3485	0.00	1.41
31 TOTAL JURISDICTIONAL FUEL COST	48,630,645	39,923,438	8,707,207	21.81	1,021,589,211	1,035,903,000	(14,313,789)	(1.38)	4.7603	3.8539	0.91	23.52
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									4.7637	3.8567	0.91	23.52
34 GPIF Reward / (Penalty)	(17,091)	(17,091)	0	0.00	1,021,589,211	1,035,903,000	(14,313,789)	(1.38)	(0.0017)	(0.0016)	(0.00)	6.25
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.7620	3.8551	0.91	23.52
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.762	3.855		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

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SCHEDULE A1a

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A-1
 FOR THE MONTH OF: MAY 2008**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 56,295,715
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	(20,756)
4	Hedging Settlement Costs	Schedule A-2, Line A-5	(1,375,869)
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	2,750,569
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9, Footnote	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	268,563
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(11,480,213)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 46,438,009</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
MAY 2008
PERIOD TO DATE**

	<u>DOLLARS</u>				<u>KWH</u>				<u>CENTS/KWH</u>			
	<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>	
			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>
	<u>(a)</u>	<u>(b)</u>	<u>(c)</u>	<u>(d)</u>	<u>(e)</u>	<u>(f)</u>	<u>(g)</u>	<u>(h)</u>	<u>(i)</u>	<u>(j)</u>	<u>(k)</u>	<u>(l)</u>
1 Fuel Cost of System Net Generation (A3)	252,056,758	248,972,787	3,083,971	1.24	6,477,033,000	7,443,120,000	(966,087,000)	(12.98)	3.8915	3.3450	0.55	16.34
2 Hedging Settlement Costs	(2,106,282)	0	(2,106,282)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(62,161)	0	(62,161)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	249,888,315	248,972,787	915,528	0.37	6,477,033,000	7,443,120,000	(966,087,000)	(12.98)	3.8581	3.3450	0.51	15.34
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	8,049,713	5,213,000	2,836,713	54.42	320,827,961	135,884,000	184,943,961	136.10	2.5090	3.8364	(1.33)	(34.60)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	1,463,641	0	1,463,641	100.00	23,916,349	0	23,916,349	100.00	6.1198	0.0000	6.12	0.00
12 TOTAL COST OF PURCHASED POWER	9,513,354	5,213,000	4,300,354	82.49	344,744,310	135,884,000	208,860,310	153.70	2.7595	3.8364	(1.08)	(28.07)
13 Total Available MWH (Line 5 + Line 12)	259,401,669	254,185,787	5,215,882	2.05	6,821,777,310	7,579,004,000	(757,226,690)	(9.99)				
14 Fuel Cost of Economy Sales (A6)	(4,778,940)	(3,745,000)	(1,033,940)	27.61	(82,680,803)	(69,595,000)	(13,085,803)	18.80	(5.7800)	(5.3811)	(0.40)	(7.41)
15 Gain on Economy Sales (A6)	(614,604)	(928,000)	313,396	(33.77)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(15,410,576)	(18,822,000)	3,411,424	(18.12)	(668,617,868)	(775,692,000)	107,074,132	(13.80)	(2.3048)	(2.4265)	0.12	5.02
17 Fuel Cost of Other Power Sales (A6)	(53,796,152)	(80,841,000)	27,044,848	(33.45)	(1,293,352,511)	(1,853,307,000)	559,954,489	(30.21)	(4.1594)	(4.3620)	0.20	4.64
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(74,600,272)	(104,336,000)	29,735,728	(28.50)	(2,044,651,182)	(2,698,594,000)	653,942,818	(24.23)	(3.6486)	(3.8663)	0.22	5.83
19 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 19)	184,801,397	149,849,787	34,951,610	23.32	4,777,126,128	4,880,410,000	(103,283,872)	(2.12)	3.8685	3.0704	0.80	25.99
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	363,435	326,046	37,389	11.47	9,394,718	10,619,000	(1,224,282)	(11.53)	3.8685	3.0704	0.80	25.99
25 T & D Losses *	8,489,075	7,793,074	696,001	8.93	219,440,994	253,813,000	(34,372,006)	(13.54)	3.8685	3.0704	0.80	25.99
26 TERRITORIAL KWH SALES	184,801,395	149,849,787	34,951,608	23.32	4,548,290,416	4,615,978,000	(67,687,584)	(1.47)	4.0631	3.2463	0.82	25.16
27 Wholesale KWH Sales	6,141,761	5,306,359	835,402	15.74	151,477,133	163,737,000	(12,259,867)	(7.49)	4.0546	3.2408	0.81	25.11
28 Jurisdictional KWH Sales	178,659,634	144,543,428	34,116,206	23.60	4,396,813,283	4,452,241,000	(55,427,717)	(1.24)	4.0634	3.2465	0.82	25.16
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	178,784,698	144,644,608	34,140,090	23.60	4,396,813,283	4,452,241,000	(55,427,717)	(1.24)	4.0662	3.2488	0.82	25.16
30 TRUE-UP	18,052,835	18,052,835	0	0.00	4,396,813,283	4,452,241,000	(55,427,717)	(1.24)	0.4106	0.4055	0.01	1.26
31 TOTAL JURISDICTIONAL FUEL COST	196,837,533	162,697,443	34,140,090	20.98	4,396,813,283	4,452,241,000	(55,427,717)	(1.24)	4.4768	3.6543	0.82	22.51
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									4.4800	3.6569	0.82	22.51
34 GPIF Reward / (Penalty)	(85,455)	(85,455)	0	0.00	4,396,813,283	4,452,241,000	(55,427,717)	(1.24)	(0.0019)	(0.0019)	0.00	0.00
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.4781	3.6550	0.82	22.52
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.478	3.655		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

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**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2008**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	56,170,765.00	47,472,531	8,698,234.00	18.32	251,396,011.09	247,694,854	3,701,157.09	1.49
1a Other Generation	124,949.71	249,769	(124,819.29)	(49.97)	660,746.98	1,277,933	(617,186.02)	(48.30)
2 Fuel Cost of Power Sold	(11,480,212.65)	(11,444,000)	(36,212.65)	(0.32)	(74,600,272.14)	(104,336,000)	29,735,727.86	28.50
3 Fuel Cost - Purchased Power	2,750,569.24	1,245,000	1,505,569.24	120.93	8,049,712.63	5,213,000	2,836,712.63	54.42
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	268,562.66	0	268,562.66	100.00	1,463,641.32	0	1,463,641.32	100.00
4 Energy Cost-Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	(1,375,869.18)	0	(1,375,869.18)	100.00	(2,106,281.79)	0	(2,106,281.79)	100.00
6 Total Fuel & Net Power Transactions	46,458,764.78	37,523,300	8,935,464.78	23.81	184,863,558.09	149,849,787	35,013,771.09	23.37
7 Adjustments To Fuel Cost*	(20,755.99)	0	(20,755.99)	100.00	(62,161.90)	0	(62,161.90)	100.00
8 Adj. Total Fuel & Net Power Transactions	46,438,008.79	37,523,300	8,914,708.79	23.76	184,801,396.19	149,849,787	34,951,609.19	23.32
B. KWH Sales								
1 Jurisdictional Sales	1,021,589,211	1,035,903,000	(14,313,789)	(1.38)	4,396,813,283	4,452,241,000	(55,427,717)	(1.24)
2 Non-Jurisdictional Sales	32,913,581	35,279,000	(2,365,419)	(6.70)	151,477,133	163,737,000	(12,259,867)	(7.49)
3 Total Territorial Sales	1,054,502,792	1,071,182,000	(16,679,208)	(1.56)	4,548,290,416	4,615,978,000	(67,687,584)	(1.47)
4 Juris. Sales as % of Total Terr. Sales	96.8788	96.7065	0.1723	0.18	96.6696	96.4528	0.2168	0.22

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

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**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2008**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
C. True-up Calculation								
1 Jurisdictional Fuel Revenue	40,331,773.22	40,930,135	(598,361.78)	(1.46)	173,502,485.46	175,914,951	(2,412,465.54)	(1.37)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,610,566.58)	(3,610,567)	0.42	0.00	(18,052,832.90)	(18,052,835)	2.10	0.00
2b Incentive Provision	17,079.12	17,079	0.12	0.00	85,395.60	85,395	0.60	0.00
3 Juris. Fuel Revenue Applicable to Period	36,738,285.76	37,336,647	(598,361.24)	(1.60)	155,535,048.16	157,947,511	(2,412,462.84)	(1.53)
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	46,438,008.79	37,523,300	8,914,708.79	23.76	184,801,396.19	149,849,787	34,951,609.19	23.32
5 Juris. Sales % of Total KWH Sales (Line B4)	96.8788	96.7065	0.1723	0.18	96.6696	96.4528	0.2168	0.22
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	45,020,077.67	36,312,871	8,707,206.67	23.98	178,784,697.18	144,644,608	34,140,089.18	23.60
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(8,281,791.91)	1,023,776	(9,305,567.91)	908.95	(23,249,649.02)	13,302,903	(36,552,552.02)	274.77
8 Interest Provision for the Month	(131,690.10)	(32,068)	(99,622.10)	(310.66)	(729,775.79)	(346,644)	(383,131.79)	(110.53)
9 Beginning True-Up & Interest Provision	(57,632,555.02)	(16,919,980)	(40,712,575.02)	(240.62)	(56,627,734.30)	(43,326,799)	(13,300,935.30)	(30.70)
10 True-Up Collected / (Refunded)	3,610,566.58	3,610,567	(0.42)	0.00	18,052,832.90	18,052,835	(2.10)	0.00
End of Period - Total Net True-Up, Before Adjustment (C7+C8+C9+C10)	(62,435,470.45)	(12,317,705)	(50,117,765.45)	(406.88)	(62,554,326.21)	(12,317,705)	(50,236,621.21)	(407.84)
12 Adjustment*	0.00	0	0.00	0.00	118,855.76	0	118,855.76	100.00
13 End of Period - Total Net True-Up	(62,435,470.45)	(12,317,705)	(50,117,765.45)	(406.88)	(62,435,470.45)	(12,317,705)	(50,117,765.45)	(406.88)

* Prior Period Coal Inventory Cost Adjustment

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**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2008**

		CURRENT MONTH			
		\$		DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
D. Interest Provision					
1	Beginning True-Up Amount (C9)	(57,632,555.02)	(16,919,980)	(40,712,575.02)	240.62
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10+C12+C12)	(62,303,780.35)	(12,285,637)	(50,018,143.35)	407.13
3	Total of Beginning & Ending True-Up Amts.	(119,936,335.37)	(29,205,617)	(90,730,718.37)	310.66
4	Average True-Up Amount	(59,968,167.69)	(14,602,809)	(45,365,358.69)	310.66
5	Interest Rate -				
	1st Day of Reporting Business Month	2.84	2.84	0.0000	
6	Interest Rate -				
	1st Day of Subsequent Business Month	2.43	2.43	0.0000	
7	Total (D5+D6)	5.27	5.27	0.0000	
8	Annual Average Interest Rate	2.64	2.64	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.2196	0.2196	0.0000	
10	Interest Provision (D4*D9)	(131,690.10)	(32,068)	(99,622.10)	310.66
	Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

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**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2008**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
FUEL COST-NET GEN.(\$)								
1	188,925	82,918	106,007	127.85	677,156	471,354	205,802	43.66
2	34,063,868	32,046,596	2,017,272	6.29	159,481,315	150,638,123	8,843,192	5.87
3	2,778,653	3,091,578	(312,925)	(10.12)	13,412,652	14,882,074	(1,469,422)	(9.87)
4	19,205,110	12,458,749	6,746,361	54.15	78,012,195	82,637,916	(4,625,721)	(5.60)
5	59,159	42,459	16,700	39.33	420,723	343,320	77,403	22.55
6	0	0	0	0.00	52,716	0	52,716	100.00
7	<u>56,295,715</u>	<u>47,722,300</u>	<u>8,573,415</u>	<u>17.97</u>	<u>252,056,758</u>	<u>248,972,787</u>	<u>3,083,971</u>	<u>1.24</u>
SYSTEM NET GEN. (MWH)								
8	0	0	0	0.00	0	0	0	0.00
9	981,951	1,119,030	(137,079)	(12.25)	4,831,923	5,605,480	(773,557)	(13.80)
10	129,699	149,400	(19,701)	(13.19)	641,299	732,120	(90,821)	(12.41)
11	206,162	165,460	40,702	24.60	1,003,665	1,105,520	(101,855)	(9.21)
12	(15)	0	(15)	100.00	146	0	146	100.00
13	<u>1,317,797</u>	<u>1,433,890</u>	<u>(116,093)</u>	<u>(8.10)</u>	<u>6,477,033</u>	<u>7,443,120</u>	<u>(966,087)</u>	<u>(12.98)</u>
UNITS OF FUEL BURNED								
14	1,435	977	458	46.87	5,930	5,572	358	6.42
15	464,795	503,429	(38,634)	(7.67)	2,241,749	2,388,520	(146,771)	(6.14)
16	1,449,504	1,122,223	327,281	29.16	7,047,787	7,715,910	(668,123)	(8.66)
17	0	0	0	0.00	624	0	624	100.00
BTU'S BURNED (MMBTU)								
18	11,754,045	13,236,191	(1,482,146)	(11.20)	57,361,690	63,163,888	(5,802,198)	(9.19)
19	1,490,478	1,150,817	339,661	29.51	7,222,170	7,908,972	(686,802)	(8.68)
20	0	0	0	0.00	3,636	0	3,636	100.00
21	<u>13,244,523</u>	<u>14,387,008</u>	<u>(1,142,485)</u>	<u>(7.94)</u>	<u>64,587,496</u>	<u>71,072,860</u>	<u>(6,485,364)</u>	<u>(9.12)</u>
GENERATION MIX (% MWH)								
22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	84.36	88.46	(4.10)	(4.63)	84.50	85.15	(0.65)	(0.76)
24	15.64	11.54	4.10	35.53	15.50	14.85	0.65	4.38
25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
FUEL COST (\$ / UNIT)								
27	131.66	84.86	46.80	55.15	114.19	84.59	29.60	34.99
28	73.29	63.66	9.63	15.13	71.14	63.07	8.07	12.80
29	13.20	10.92	2.28	20.88	11.03	10.59	0.44	4.15
30	#N/A	0.00	#N/A	#N/A	84.48	0.00	84.48	100.00
FUEL COST (\$ / MMBTU)								
31	3.16	2.66	0.50	18.80	3.03	2.63	0.40	15.21
32	12.80	10.61	2.19	20.64	10.71	10.29	0.42	4.08
33	#N/A	0.00	#N/A	#N/A	14.50	0.00	14.50	100.00
34	<u>4.25</u>	<u>3.30</u>	<u>0.95</u>	<u>28.79</u>	<u>3.90</u>	<u>3.49</u>	<u>0.41</u>	<u>11.75</u>
BTU BURNED / KWH								
35	10,574	10,435	139	1.33	10,480	9,967	513	5.15
36	7,341	7,237	104	1.44	7,317	7,374	(57)	(0.77)
37	#N/A	0	#N/A	#N/A	24,904	0	24,904	100.00
38	<u>10,051</u>	<u>10,079</u>	<u>(28)</u>	<u>(0.28)</u>	<u>9,972</u>	<u>9,591</u>	<u>381</u>	<u>3.97</u>
FUEL COST (¢ / KWH)								
39	3.49	2.87	0.62	21.60	3.32	2.70	0.62	22.96
40	2.14	2.07	0.07	3.38	2.09	2.03	0.06	2.96
41	9.32	7.53	1.79	23.77	7.77	7.48	0.29	3.88
42	#N/A	0.00	#N/A	#N/A	36.11	0.00	36.11	100.00
43	<u>4.27</u>	<u>3.33</u>	<u>0.94</u>	<u>28.23</u>	<u>3.89</u>	<u>3.35</u>	<u>0.54</u>	<u>16.12</u>

Note: (1) Line 28, \$/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.

(2) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2008**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2008	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	78.0	38,848	67.5	100.0	67.5	10,590	Coal	17,978	11,442	411,409	1,286,785	3.31	71.58
2			323					Gas-G	3,465	1,035	3,586	38,958	12.06	11.24
3								Gas-S	586	1,035	607	6,592		11.25
4								Oil-S	47	138,711	276	4,130		87.87
5	Crist 5	78.0	45,820	79.0	98.2	80.5	10,720	Coal	21,521	11,412	491,195	1,540,380	3.36	71.58
6			29					Gas-G	295	1,035	305	3,315	11.43	11.24
7								Gas-S	0	1,035	0	0		0.00
8								Oil-S	49	138,711	286	4,278		87.31
9	Crist 6	302.0	129,842	57.9	92.7	62.4	11,110	Coal	62,657	11,511	1,442,489	4,484,776	3.45	71.58
10			206					Gas-G	2,245	1,035	2,324	25,245	0.00	11.25
11								Gas-S	4,675	1,035	4,839	52,567		11.24
12								Oil-S	0	138,711	0	0		0.00
13	Crist 7	472.0	275,475	78.5	99.8	78.6	10,824	Coal	129,968	11,471	2,981,749	9,302,749	3.38	71.58
14			20					Gas-G	206	1,035	213	2,322	11.61	11.27
15								Gas-S	0	1,035	0	0		0.00
16								Oil-S	4	138,711	25	380		95.00
17	Scherer 3 (2)	211.0	129,699	82.6	96.0	86.1	10,335	Coal	N/A	8,437	1,340,409	2,778,652	2.14	#NA
18								Oil-S	42	140,150	248	5,101		121.45
19	Scholz 1	46.0	12,516	36.6	100.0	36.6	12,430	Coal	6,367	12,217	155,571	593,400	4.74	93.20
20								Oil-S	19	138,113	112	2,098		110.42
21	2	46.0	10,809	31.6	99.2	31.8	12,887	Coal	5,697	12,225	139,292	530,957	4.91	93.20
22								Oil-S	21	138,113	119	2,238		106.57
23	Smith 1	162.0	102,133	84.7	100.0	84.7	10,160	Coal	44,814	11,578	1,037,713	3,274,590	3.21	73.07
24								Oil-S	23	136,706	135	3,484		151.48
25	2	195.0	34,104	23.5	28.7	82.0	10,723	Coal	15,728	11,626	365,707	1,149,227	3.37	73.07
26								Oil-S	559	136,706	3,210	83,067		148.60
27	3	479.0	202,462	56.8	99.9	56.9	7,330	Gas-G	1,438,032	1,032	1,484,049	19,010,320	9.39	13.22
28	A (3)	32.0	(15)	(0.1)	99.4	(0.1)	#N/A	Oil	0	138,668	0	0	#N/A	0.00
29	Other Generation	0.0	3,122						0	0		124,950	4.00	0.00
30	Daniel 1 (1)	250.0	174,615	93.9	99.9	93.9	10,192	Coal	84,354	10,549	1,779,701	6,274,588	3.59	74.38
31								Oil-S	0	137,754	0	6		0.00
32	Daniel 2 (1)	253.5	157,789	83.7	88.9	94.2	10,109	Coal	75,711	10,534	1,595,079	5,631,650	3.57	74.38
33								Oil-S	670	137,754	3,875	84,143		125.59
34	Total	2,604.5	1,317,797	68.0	73.9	92.0	10,074				13,244,523	56,300,948	4.27	

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Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 (3) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
NA Daniel Railcar Track Deprec.	(5,233)	
Recoverable Fuel	56,295,715	4.27

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2008**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
LIGHT OIL									
PURCHASES :									
1	UNITS (BBL)	1,325	951	374	39.34	6,074	5,440	634	11.65
2	UNIT COST (\$/BBL)	155.86	85.09	70.77	83.17	133.76	85.09	48.67	57.20
3	AMOUNT (\$)	206,518	80,886	125,632	155.32	812,479	462,893	349,586	75.52
4	BURNED :								
5	UNITS (BBL)	1,534	977	557	57.00	6,492	5,572	920	16.51
6	UNIT COST (\$/BBL)	131.20	84.86	46.34	54.61	114.07	84.59	29.48	34.85
7	AMOUNT (\$)	201,262	82,918	118,344	142.72	740,533	471,354	269,179	57.11
8	ENDING INVENTORY :								
9	UNITS (BBL)	6,596	8,409	(1,813)	(21.56)	6,596	8,409	(1,813)	(21.56)
10	UNIT COST (\$/BBL)	106.24	85.60	20.64	24.11	106.24	85.60	20.64	24.11
11	AMOUNT (\$)	700,744	719,811	(19,067)	(2.65)	700,744	719,811	(19,067)	(2.65)
12	DAYS SUPPLY	NA	NA						
13	COAL EXCLUDING PLANT SCHERER								
PURCHASES :									
14	UNITS (TONS)	445,141	505,986	(60,845)	(12.03)	2,422,861	2,318,533	104,328	4.50
15	UNIT COST (\$/TON)	78.00	63.74	14.26	22.37	72.15	63.48	8.67	13.66
16	AMOUNT (\$)	34,722,043	32,254,012	2,468,031	7.65	174,802,849	147,180,144	27,622,705	18.77
17	BURNED :								
18	UNITS (TONS)	464,795	503,429	(38,634)	(7.67)	2,241,747	2,388,520	(146,773)	(6.14)
19	UNIT COST (\$/TON)	73.30	63.66	9.64	15.14	71.10	63.07	8.03	12.73
20	AMOUNT (\$)	34,069,102	32,046,596	2,022,506	6.31	159,384,499	150,638,123	8,746,376	5.81
21	ENDING INVENTORY :								
22	UNITS (TONS)	630,454	687,360	(56,906)	(8.28)	630,454	687,360	(56,906)	(8.28)
23	UNIT COST (\$/TON)	73.74	64.05	9.69	15.13	73.74	64.05	9.69	15.13
24	AMOUNT (\$)	46,489,186	44,026,991	2,462,195	5.59	46,489,186	44,026,991	2,462,195	5.59
25	DAYS SUPPLY	31	33	(2)	(6.06)	31	33	(2)	(6.06)
26	COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)								
PURCHASES :									
27	UNITS (MMBTU)	1,201,071	1,150,574	50,497	4.39	6,310,729	5,752,865	557,864	9.70
28	UNIT COST (\$/MMBTU)	2.14	2.19	(0.05)	(2.28)	2.03	2.19	(0.16)	(7.31)
29	AMOUNT (\$)	2,570,892	2,514,051	56,841	2.26	12,795,503	12,570,250	225,253	1.79
30	BURNED :								
31	UNITS (MMBTU)	1,340,409	1,455,804	(115,395)	(7.93)	6,655,659	7,121,889	(466,230)	(6.55)
32	UNIT COST (\$/MMBTU)	2.07	2.12	(0.05)	(2.36)	2.02	2.09	(0.07)	(3.35)
33	AMOUNT (\$)	2,778,653	3,091,578	(312,925)	(10.12)	13,412,652	14,882,074	(1,469,422)	(9.87)
34	ENDING INVENTORY :								
35	UNITS (MMBTU)	3,636,870	2,749,163	887,707	32.29	3,636,870	2,749,163	887,707	32.29
36	UNIT COST (\$/MMBTU)	2.07	2.11	(0.04)	(1.90)	2.07	2.11	(0.04)	(1.90)
37	AMOUNT (\$)	7,539,238	5,807,715	1,731,523	29.81	7,539,238	5,807,715	1,731,523	29.81
38	DAYS SUPPLY	70	53	17	32.08	70	53	17	32.08
39	GAS (Reported on a MMBTU and \$ basis)								
PURCHASES :									
40	UNITS (MMBTU)	1,842,405	1,155,890	686,515	59.39	7,478,719	7,947,387	(468,668)	(5.90)
41	UNIT COST (\$/MMBTU)	12.99	10.60	2.39	22.55	11.06	10.28	0.78	7.59
42	AMOUNT (\$)	23,930,431	12,251,439	11,678,992	95.33	82,699,645	81,703,303	996,342	1.22
43	BURNED :								
44	UNITS (MMBTU)	1,495,923	1,155,890	340,033	29.42	7,266,568	7,947,387	(680,819)	(8.57)
45	UNIT COST (\$/MMBTU)	12.79	10.60	2.19	20.66	10.70	10.28	0.42	4.09
46	AMOUNT (\$)	19,139,318	12,251,439	6,887,879	56.22	77,772,170	81,703,303	(3,931,133)	(4.81)
47	ENDING INVENTORY :								
48	UNITS (MMBTU)	710,546	0	710,546	100.00	710,546	0	710,546	100.00
49	UNIT COST (\$/MMBTU)	12.81	0.00	12.81	100.00	12.81	0.00	12.81	100.00
50	AMOUNT (\$)	9,101,928	0	9,101,928	100.00	9,101,928	0	9,101,928	100.00
51	OTHER - C.T. OIL								
PURCHASES :									
52	UNITS (BBL) *	0	0	0	0.00	1,075	0	1,075	100.00
53	UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	118.16	0.00	118.00	100.00
54	AMOUNT (\$)	0	0	0	0.00	127,022	0	127,022	100.00
55	BURNED :								
56	UNITS (BBL)	0	0	0	0.00	624	0	624	100.00
57	UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	84.48	0.00	84.48	100.00
58	AMOUNT (\$)	0	0	0	0.00	52,717	0	52,717	100.00
59	ENDING INVENTORY :								
60	UNITS (BBL)	5,693	7,143	(1,450)	(20.30)	5,693	7,143	(1,450)	(20.30)
61	UNIT COST (\$/BBL)	84.43	75.36	9.07	12.04	84.43	75.36	9.07	12.04
62	AMOUNT (\$)	480,652	538,287	(57,635)	(10.71)	480,652	538,287	(57,635)	(10.71)
63	DAYS SUPPLY	3	4	(1)	(25.00)				
64									

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2008

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(a)	(b)	(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					FUEL COST	TOTAL COST	(5) x (6)(a)	(5) x (6)(b)
ESTIMATED								
1	So. Co. Interchange	175,705,000	0	175,705,000	4.18	4.41	7,342,000	7,752,000
2	Various Unit Power Sales	144,205,000	0	144,205,000	2.21	2.33	3,193,000	3,363,000
3	Various Economy Sales	14,269,000	0	14,269,000	5.04	5.05	719,000	720,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	190,000	190,000
5	TOTAL ESTIMATED SALES	334,179,000	0	334,179,000	3.42	3.60	11,444,000	12,025,000
ACTUAL								
6	Southern Company Interchange	156,779,152	0	156,779,152	5.47	5.73	8,574,522	8,989,620
7	A.E.C. External	523,991	0	523,991	6.12	7.65	32,047	40,061
8	AECI External	132,108	0	132,108	6.16	8.01	8,135	10,587
9	AEP External	109,248	0	109,248	5.34	7.17	5,831	7,838
10	AMEREN External	0	0	0	0.00	0.00	0	0
11	ARCLIGHT External	0	0	0	0.00	0.00	0	0
12	BEAR External	3,482	0	3,482	5.10	6.50	178	226
13	BPENERGY External	54,624	0	54,624	8.34	9.30	4,555	5,080
14	CALPINE External	0	0	0	0.00	0.00	0	0
15	CARGILE External	237,205	0	237,205	5.45	7.38	12,929	17,497
16	CITIG External	0	0	0	0.00	0.00	0	0
17	CLECO PW External	5,394	0	5,394	5.58	7.50	301	405
18	COBBEMC External	187,083	0	187,083	6.65	7.90	12,449	14,785
19	CONOCO External	61,517	0	61,517	7.31	8.82	4,498	5,428
20	CONSTELL External	418,673	0	418,673	6.70	8.95	28,050	37,476
21	CORAL External	0	0	0	0.00	0.00	0	0
22	CPL External	140,640	0	140,640	5.43	8.15	7,642	11,456
23	DUKE PWR External	0	0	0	0.00	0.00	184	0
24	EAGLE EN External	0	0	0	0.00	0.00	0	0
25	EASTKY External	39,804	0	39,804	6.27	11.09	2,494	4,413
26	ENTERGY External	618,429	0	618,429	5.24	7.25	32,406	44,830
27	FEMT External	38,712	0	38,712	5.58	7.89	2,161	3,055
28	FPC External, UPS	35,987,891	0	35,987,891	2.15	2.35	774,283	845,485
29	FPL UPS	71,855,571	0	71,855,571	2.10	2.28	1,507,371	1,636,958
30	HBEC External	0	0	0	0.00	0.00	0	0
31	JARON External	167,134	0	167,134	6.96	7.86	11,625	13,142
32	JEA UPS	17,137,861	0	17,137,861	2.10	2.29	360,749	391,863
33	LG&E External	0	0	0	0.00	0.00	0	0
34	LPM External	81,792	0	81,792	6.12	8.05	5,005	6,588
35	MERRILL External	10,377	0	10,377	9.39	8.29	974	860
36	MISO External	0	0	0	0.00	0.00	0	0
37	MNRW External	0	0	0	0.00	0.00	0	0
38	MORGAN External	11,128	0	11,128	6.19	8.31	689	925
39	NCEMC External	0	0	0	0.00	0.00	0	0
40	NRG External	344,312	0	344,312	5.65	7.16	19,461	24,651
41	OPC External	499,559	0	499,559	4.88	6.65	24,385	33,207
42	ORLANDO External	0	0	0	0.00	0.00	0	0
43	PJM External	0	0	0	0.00	0.00	(286)	0
44	SCE&G External	0	0	0	0.00	0.00	0	0
45	SEC External	111,560	0	111,560	6.09	7.84	6,789	8,750
46	TAL External	2,268,602	0	2,268,602	6.12	7.12	138,735	161,517
47	TEA External	799,437	0	799,437	6.14	8.55	49,052	68,356
48	TECO External	0	0	0	0.00	0.00	0	0
49	TENASKA External	332,432	0	332,432	5.63	8.24	18,705	27,401
50	TVA External	2,005,556	0	2,005,556	5.61	7.02	112,506	140,832
51	UEC External	0	0	0	0.00	0.00	0	0
52	WESTGA External	0	0	0	0.00	0.00	0	0
53	WILLIAMS External	0	0	0	0.00	0.00	0	0
54	WRI External	3,496,507	0	3,496,507	5.75	6.64	201,141	232,275
55	Less: Flow-Thru Energy	(15,701,629)	0	(15,701,629)	5.45	5.45	(855,387)	(855,387)
56	AEC/BRMC	0	0	0	0.00	0.00	0	0
57	SEPA	1,022,208	1,022,208	0	0.00	0.00	0	0
58	U.P.S. Adjustment	0	0	0	0.00	0.00	262,750	262,750
59	Economy Energy Sales Gain	0	0	0	0.00	0.00	113,281	113,281
60	Other transactions including adj.	47,677,654	48,058,073	(380,419)	0.00	0.00	0	0
61	TOTAL ACTUAL SALES	327,458,014	49,080,281	278,377,733	3.51	3.76	11,480,213	12,306,210
62	Difference in Amount	(6,720,986)	49,080,281	(55,801,267)	0.09	0.16	36,213	281,209
63	Difference in Percent	(2.01)	#N/A	(16.70)	2.63	4.44	0.32	2.34

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2008

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					FUEL COST	TOTAL COST		
ESTIMATED								
1	So. Co. Interchange	1,853,307,000	0	1,853,307,000	4.36	4.58	80,841,000	84,799,000
2	Various Unit Power Sales	775,692,000	0	775,692,000	2.43	2.54	18,822,000	19,684,000
3	Various Economy Sales	69,595,000	0	69,595,000	5.38	5.40	3,745,000	3,758,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	928,000	928,000
5	TOTAL ESTIMATED SALES	2,698,594,000	0	2,698,594,000	3.87	4.05	104,336,000	109,169,000
ACTUAL								
6	Southern Company Interchange	1,224,399,083	0	1,224,399,083	4.98	5.22	60,929,820	63,857,431
7	A.E.C. External	7,086,585	0	7,086,585	5.99	6.79	424,276	480,902
8	AECI External	419,473	0	419,473	5.56	7.32	23,313	30,718
9	AEP External	359,010	0	359,010	6.09	6.90	21,846	24,767
10	AMEREN External	6,827	0	6,827	5.42	9.50	370	649
11	ARCLIGHT External	0	0	0	0.00	0.00	0	0
12	BEAR External	3,730,066	0	3,730,066	6.17	6.62	229,970	246,891
13	BPENERGY External	85,350	0	85,350	7.14	8.38	6,092	7,154
14	CALPINE External	6,964	0	6,964	7.27	6.50	506	453
15	CARGILE External	8,317,802	0	8,317,802	5.73	6.46	476,625	537,429
16	CITIG External	314,944	0	314,944	5.38	6.66	16,947	20,978
17	CLECO PW External	5,394	0	5,394	5.58	7.50	301	405
18	COBBEMC External	1,210,617	0	1,210,617	11.73	7.86	142,063	95,106
19	CONOCO External	65,136	0	65,136	7.18	8.67	4,675	5,645
20	CONSTELL External	4,310,535	0	4,310,535	5.88	6.92	253,479	298,363
21	CORAL External	0	0	0	0.00	0.00	207	0
22	CPL External	219,838	0	219,838	5.39	7.89	11,847	17,351
23	DUKE PWR External	637,484	0	637,484	4.94	6.91	31,501	44,043
24	EAGLE EN External	66,773	0	66,773	5.72	6.35	3,822	4,241
25	EASTKY External	8,850,401	0	8,850,401	5.70	6.84	504,715	605,206
26	ENTERGY External	3,645,143	0	3,645,143	5.53	7.36	201,688	268,346
27	FEMT External	481,815	0	481,815	5.24	7.31	25,256	35,240
28	FPC External, UPS	188,266,575	0	188,266,575	2.29	2.49	4,308,032	4,690,099
29	FPL External, UPS	391,465,391	0	391,465,391	2.23	2.42	8,735,648	9,488,222
30	HBECC External	0	0	0	0.00	0.00	2,308	0
31	JARON External	5,137,645	0	5,137,645	5.55	6.56	285,076	337,066
32	JEA UPS	89,502,072	0	89,502,072	2.24	2.44	2,007,729	2,179,428
33	LG&E External	84,384	0	84,384	6.64	7.32	5,599	6,174
34	LPM External	81,792	0	81,792	6.12	8.05	5,005	6,588
35	MERRILL External	20,277	0	20,277	7.07	7.84	1,434	1,589
36	MISO External	13,860	0	13,860	11.88	6.22	1,647	862
37	MNROW External	0	0	0	0.00	0.00	268	0
38	MORGAN External	75,652	0	75,652	6.22	6.81	4,702	5,154
39	NCEMC External	5,462	0	5,462	5.32	6.90	290	377
40	NRG External	870,165	0	870,165	5.41	7.24	47,117	62,995
41	OPC External	1,995,432	0	1,995,432	4.96	6.83	99,004	136,235
42	ORLANDO External	72,438	0	72,438	5.07	7.05	3,673	5,105
43	PJM External	142,699	0	142,699	4.45	6.57	6,356	9,370
44	SCE&G External	31,406	0	31,406	5.66	18.00	1,776	5,653
45	SEC External	386,303	0	386,303	5.79	8.07	22,381	31,167
46	TAL External	8,289,326	0	8,289,326	6.08	7.13	503,760	590,966
47	TEA External	4,359,614	0	4,359,614	5.47	7.65	238,487	333,319
48	TECO External	204,476	0	204,476	7.01	8.07	14,338	16,499
49	TENASKA External	417,433	0	417,433	5.55	7.93	23,173	33,085
50	TVA External	6,716,875	0	6,716,875	5.21	6.83	350,073	458,511
51	UEC External	174,169	0	174,169	5.47	8.32	9,528	14,486
52	WESTGA External	0	0	0	0.00	0.00	(4,930)	0
53	WILLIAMS External	0	0	0	0.00	0.00	2,168	0
54	WRI External	13,165,068	0	13,165,068	5.80	6.42	737,484	845,717
55	Less: Flow-Thru Energy	(142,973,671)	0	(142,973,671)	4.99	4.99	(7,133,668)	(7,133,668)
56	AEC/BRMC	0	0	0	0.00	0.00	0	0
57	SEPA	3,242,892	3,242,892	0	0.00	0.00	0	0
58	U.P.S. Adjustment	0	0	0	0.00	0.00	397,890	397,890
59	Economy Energy Sales Gain	0	0	0	0.00	0.00	614,604	614,604
60	Other transactions including adj.	208,684,207	205,020,227	3,663,980	0.00	0.00	0	0
61	TOTAL ACTUAL SALES	2,044,651,182	208,263,119	1,836,388,063	3.65	3.90	74,600,272	79,718,811
62	Difference in Amount	(653,942,818)	208,263,119	(862,205,937)	(0.22)	(0.15)	(29,735,728)	(29,450,189)
63	Difference in Percent	(24.23)	#N/A	(31.95)	(5.68)	(3.70)	(28.50)	(26.98)

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: MAY 2008**

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						(A)	(B)	
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	FUEL COST	TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: MAY 2008

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Engen, LLC	COG 1	38,949,072	0	0	0	0.66	0.66	256,909
3	Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	0.00	0.00	67
5	Santa Rosa Energy	COG 1	(4,966,000)	0	0	0	0.00	0.00	0
6	Solutia	COG 1	126,000	0	0	0	7.24	7.24	9,122
7	International Paper	COG 1	41,000	0	0	0	5.63	5.63	2,307
8	Chelco	COG 1	0	0	0	0	0.00	0.00	158
9	TOTAL		<u>34,150,072</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.79</u>	<u>0.79</u>	<u>268,563</u>

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Engen, LLC	COG 1	21,618,349	0	0	0	6.17	6.17	1,334,473
3	Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	0.00	0.00	232
5	Santa Rosa Energy	COG 1	0	0	0	0	0.00	0.00	0
6	Solutia	COG 1	1,886,000	0	0	0	5.55	5.55	104,665
7	International Paper	COG 1	412,000	0	0	0	5.70	5.70	23,490
8	Chelco	COG 1	0	0	0	0	0.00	0.00	781
9	TOTAL		<u>23,916,349</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6.12</u>	<u>6.12</u>	<u>1,463,641</u>

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SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2008**

	CURRENT MONTH			PERIOD - TO - DATE			
	(2) PURCHASED FROM	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	(6) TOTAL KWH PURCHASED	(7) TRANS. COST ¢ / KWH	(8) TOTAL \$ FOR FUEL ADJ.
<i><u>ESTIMATED</u></i>							
1	Southern Company Interchange	26,717,000	2.49	666,000	48,489,000	3.09	1,498,000
2	Unit Power Sales	954,000	4.19	40,000	21,305,000	4.79	1,020,000
3	Economy Energy	5,308,000	3.05	162,000	28,510,000	3.53	1,005,000
4	Other Purchases	<u>9,490,000</u>	3.97	<u>377,000</u>	<u>37,580,000</u>	4.50	<u>1,690,000</u>
5	TOTAL ESTIMATED PURCHASES	<u>42,469,000</u>	2.93	<u>1,245,000</u>	<u>135,884,000</u>	3.84	<u>5,213,000</u>
<i><u>ACTUAL</u></i>							
6	Southern Company Interchange	40,931,547	6.59	2,698,429	183,934,029	6.16	11,329,262
7	Non-Associated Companies	57,043,663	1.61	918,661	254,217,389	1.57	3,990,272
8	Alabama Electric Co-op	0	0.00	0	0	0.00	0
9	Other Wheeled Energy	(1,072)	0.00	N/A	(517,349)	0.00	N/A
10	Other Transactions	48,545,965	0.07	33,570	204,589,563	0.12	245,730
11	Less: Flow-Thru Energy	<u>(86,741,629)</u>	1.04	<u>(900,091)</u>	<u>(321,395,671)</u>	2.34	<u>(7,515,551)</u>
12	TOTAL ACTUAL PURCHASES	<u>59,778,474</u>	4.60	<u>2,750,569</u>	<u>320,827,961</u>	2.51	<u>8,049,713</u>
13	Difference in Amount	17,309,474	1.67	1,505,569	184,943,961	(1.33)	2,836,713
14	Difference in Percent	40.76	57.00	120.93	136.10	(34.64)	54.42

2008 CAPACITY CONTRACTS
GULF POWER COMPANY

	(A)	(B)	(C)	(D)		(E)		(F)		(G)		(H)		(I)
				JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL				
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	322.1	793,207	489.3	469,097	455.9	468,391	569.7	289,376	632.5	645,798	2,665,869
SUBTOTAL				\$ 793,207	\$ 469,097	\$ 468,391	\$ 289,376	\$ 645,798	\$ -	\$ 2,665,869				
B. CONFIDENTIAL CAPACITY CONTRACTS														
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(96,598)	Varies	(65,893)	Varies	(47,162)	Varies	(39,531)	Varies	(39,531)	(288,715)
SUBTOTAL				\$ (96,598)	\$ (65,893)	\$ (47,162)	\$ (39,531)	\$ (39,531)	\$ -	\$ (288,715)				
TOTAL				\$ 696,609	\$ 403,204	\$ 421,229	\$ 249,845	\$ 606,267	0	\$ 2,377,154				

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2008 CAPACITY CONTRACTS
GULF POWER COMPANY

	CONTRACT TYPE	TERM		(J)	(K)	(L)	(M)	(N)	(O)	(P)						
		Start	End	JUL	AUG	SEP	OCT	NOV	DEC	YTD						
A. CONTRACT/COUNTERPARTY				MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice													\$ 2,665,869
SUBTOTAL				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,665,869
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Confidential Contracts (Aggregate)	Other	Varies	Varies													(288,715)
SUBTOTAL				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (288,715)
TOTAL				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,377,154

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