

KELLEY DRYE & WARREN LLP

A LIMITED LIABILITY PARTNERSHIP

WASHINGTON HARBOUR, SUITE 400

3050 K STREET, NW

WASHINGTON, D.C. 20007-5108

(202) 342-8400

FACSIMILE

(202) 342-8451

www.kelleydrye.com

NEW YORK, NY

CHICAGO, IL

STAMFORD, CT

PARSIPPANY, NJ

BRUSSELS, BELGIUM

AFFILIATE OFFICES

MUMBAI, INDIA

08 JUN 19 11:09:09
COMMUNICATIONS SERVICES

RECEIVED-EPSC
08 JUN 20 PM 1:50
COMMISSION
CLERK

June 18, 2008

Via UPS

Florida Public Service Commission
Attention: Toni McCoy
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399

Re: *Informational Filing* Regarding a Change in Ownership of SNIP LINK,
L.L.C.

Dear Ms. McCoy:

SNIP LINK, L.L.C. ("SNIP" or "Company"), by its counsel, hereby respectfully advises the Florida Public Service Commission ("Commission") of the proposed transfer of control of the Company resulting from SNIP's redemption of membership interests held by certain existing members, an increased investment by an existing owner of SNIP, Ira D. Riklis ("Mr. Riklis"), and other related transactions. After completion of the transactions described herein, Mr. Riklis will hold a majority of the membership interests of the Company. SNIP is a competitive carrier that provides Internet, data, local and long distance telecommunications services to customers in New Jersey, Delaware and Pennsylvania. SNIP is authorized to provide long distance resale telecommunications services throughout the U.S., including in Florida. SNIP submits that the transfer of control does not require prior Commission approval.¹ Thus, this information is being submitted to the Commission for informational purposes only.

- CMP
- CON
- CTR
- CSR
- GCI
- CPC
- PCA
- ECR
- SCA
- DCD
- OTI

¹ SNIP will not sell or otherwise dispose of its franchise, facilities or system and it does not propose to merge or consolidate its works and system with those of other carriers in connection with the transactions. SNIP will continue to operate pursuant to its same name, operating authority and tariff as at present. There will be no transfer of certificates or customers.

* No docketing required per R. Kennedy - R.V.N

June 18, 2008

Page 2 of 4

This change in control does not involve a transfer of operating authority, assets or customers, and therefore, will not affect the identity of the utility authorized to provide telecommunications services in Florida. SNIP will continue to offer the same services at the same rates, terms and conditions as at present. Accordingly, the contemplated transfer of control will be entirely transparent to consumers. The only change will be that SNIP will be majority owned by Mr. Riklis. The authorization and service offerings of SNIP will not be affected in Florida.

In support of this Notification, SNIP provides the following information:

SNIP

SNIP is a New Jersey limited liability company located at 100-A Twinbridge Drive, Pennsauken, NJ 08110. Founded in 1995, SNIP provides high quality data, telecommunications and Internet services to both residential and business customers. SNIP provides converged voice and data services to its customers. SNIP's services include ISP collocation services, remote access server products, voice and data delivery via ATM, frame relay, DSL and point-to-point services. SNIP's telephone services include local exchange service and long distance services such as basic 1+ voice service, WATS, calling card services and toll free services. In Delaware, Pennsylvania, New Jersey and Maryland, SNIP is authorized to operate as a facilities-based competitive local exchange carrier and a long distance reseller. SNIP is authorized to provide long distance resale services nationwide. In Florida, SNIP is authorized to provide intrastate telecommunications services pursuant to Docket No. 000820-TI, Order No. PSC-00-2149-PAA-TC, November 13, 2000, Certificate No. 7666. SNIP is also authorized to provide both interstate and international telecommunications services by the Federal Communications Commission.

Currently, there are four (4) individuals, all of whom are U.S. citizens, who hold 10% or more of the outstanding membership interests of the Applicant: Mr. Riklis (30.63%), Peter M. Cava, Jr. ("Mr. Cava") (22.05%), Philip D. Abate, Jr. (22.05%) and Anthony M. Abate (21.55%). The address of these individuals is: 100-A Twinbridge Drive, Pennsauken, NJ 08110. The principal business of these individuals is telecommunications investment. As described below, the ownership interests held by these individuals will change as a result of the transaction. The post-close ownership details are described below.

Description of the Transaction

Pursuant to a Membership Interests Redemption Agreement dated May 29, 2008 (the "Agreement"), SNIP will liquidate, redeem and retire the membership interests of all the existing owners of SNIP, including owners with a membership interest of less than 10 percent, except for Mr. Riklis and Mr. Cava. All of the existing owners of SNIP, except

June 18, 2008

Page 3 of 4

for Mr. Riklis and Mr. Cava, are defined in the Agreement as the "Redeemed Members." SNIP will pay the Redeemed Members the Redemption Price according to a schedule included in the Agreement.² In addition, concurrent with or shortly after the Redemption, SNIP will convert certain debts owed to Mr. Riklis to equity, grant additional membership interests and/or receive additional investments from Mr. Riklis.

Following the closing of the transactions described above, SNIP will be majority owned and controlled by Mr. Riklis. Specifically, it is anticipated that Mr Riklis will own 75% of SNIP, and no other person or entity will hold 10% or more of the membership interests of SNIP. After the transfer of control, it is not anticipated that SNIP will have any affiliates that offer domestic telecommunications services.

A diagram showing the corporate structure of SNIP currently and post-close is provided in *Exhibit A*.

The proposed transfer of control will be transparent to potential customers of SNIP. Immediately after consummation of the transactions, SNIP will continue to offer the same services at the same rates, terms and conditions as at present, and any future changes will be made consistent with Commission requirements. SNIP will continue to be backed by the same financial, managerial and technical qualifications that the Commission has already examined in approving its authorization to provide service in Florida. The day-to-day operations of SNIP will not change as a result of this transaction.

Public Interest Considerations

The proposed transfer of control described herein will serve the public interest. Mr. Riklis' purchase of additional ownership interests and investment of additional resources will enable SNIP to enhance and expand the facilities-based voice and data services that it offers to its customers. After consummation of the proposed transfer, SNIP will continue to offer service under its same names and operating authority as at present. The transaction involves no change in the entity offering service to customers, the facilities used to provide such services or the services, rates, terms and conditions of such service. All existing tariffs will remain in place. The transfer of control will be transparent to consumers. The only change will be in the majority shareholder of the Company.

² Should the Agreement be terminated before SNIP has paid the entire Redemption Price to the Redeemed Members, the Agreement provides that SNIP may redeem a pro rata portion of the existing membership interests, based on the portion of the Redemption Price paid as of the termination. Both before and after such pro rata redemption, Mr. Riklis would be the largest shareholder of SNIP.

June 18, 2008
Page 4 of 4

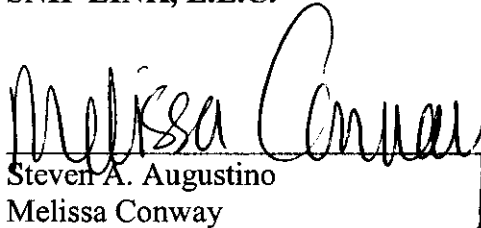
At the same time, the proposed transaction does not present any anti-competitive issues. The transaction will be completely transparent to consumers. SNIP will continue to offer high-quality communications services to consumers without change in rates, terms or conditions. Furthermore, the proposed transaction will not have a negative impact on competition. The Applicant is a non-dominant carrier that will continue to compete with Verizon, AT&T, and other carriers in the local and long distance markets for 1+, toll free, international, and calling card services. No existing or potential competitors will be eliminated as a result of the proposed transaction.

The Company submits that no prior Commission approval is required for SNIP to consummate the proposed transactions described herein. Should the Commission believe that any action is required, SNIP respectfully requests that the Commission notify the undersigned at its earliest convenience. In the absence of any response from the Commission, SNIP will proceed with its plans to consummate the transactions as contemplated.

Enclosed please find fifteen (15) copies, a duplicate copy and a self-addressed, postage-paid envelope. Please date-stamp the envelope upon receipt and return it in the envelope provided. Should the Commission have any questions regarding this matter, please do not hesitate to contact Melissa Conway at (202) 342-8552.

Respectfully submitted,

SNIP LINK, L.L.C.

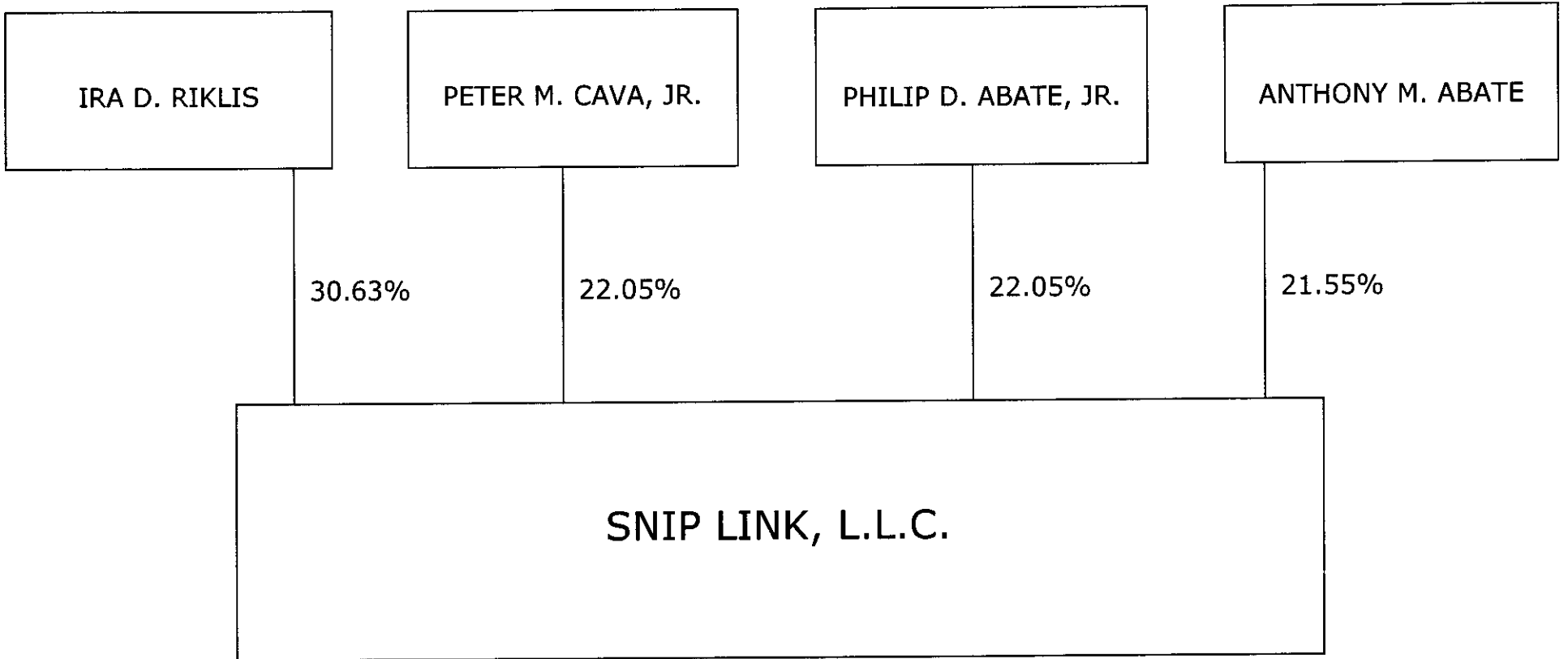


Steven A. Augustino
Melissa Conway
Kelley Drye & Warren LLP
3050 K Street NW, Suite 400
Washington, D.C. 20007
Tel: (202) 342-8552
Fax: (202) 342-8452
mconway@kelleydrye.com

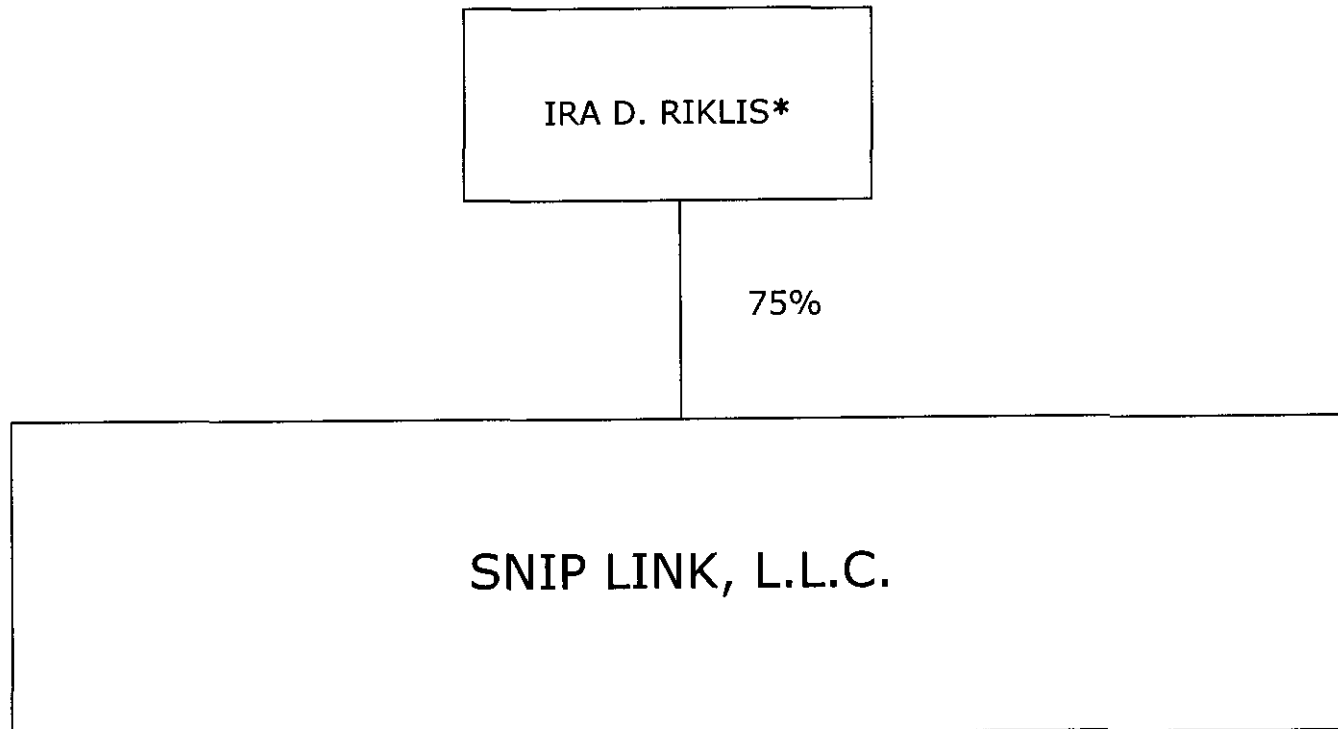
Its Counsel

Exhibit A

CURRENT OWNERSHIP OF SNIP



OWNERSHIP OF SNIP POST-CLOSE

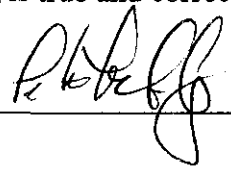


* Should the Agreement be terminated before SNIP has paid the entire Redemption Price to the Redeemed Members, the Agreement provides that SNIP may redeem a pro rata portion of the existing membership interests, based on the portion of the Redemption Price paid as of the termination. Both before and after such pro rata redemption, Mr. Riklis would be the largest shareholder of SNIP.

VERIFICATION

I, Peter M. Cava, Jr., am President of SNIP LINK, L.L.C. ("SNIP") and am authorized to represent it and its affiliates, and to make this verification on their behalf. The statements in the foregoing document relating to SNIP and its affiliates, except as otherwise specifically attributed, are true and correct to the best of my knowledge and belief.

I declare under penalty of perjury that the foregoing is true and correct.



Subscribed and sworn to before me this 13 day of June 2008.



Notary Public

My Commission expires: 10-22-2009

BRENDA A. GOLDSMITH
Notary Public
State of New Jersey
My Commission Expires October 22, 2009