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P.O. Box 3395 West Palm Beach, Florida 33402-3395

July 18, 2008

Ms. Ann Cole, Director
Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0950

Re: Docket No. 080001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Cole:

We are enclosing ten (10) copies of the June 2008 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The under-recovery in our Marianna (Northwest Florida) division is primarily due to fuel revenues being lower than projected. The over-recovery in our Fernandina Beach (Northeast Florida) division is lower than estimated primarily due to fuel costs being higher than projected.

If you have any questions, please contact me at <a href="mailto:commartin@fpuc.com">commartin@fpuc.com</a> or Curtis Young at <a href="mailto:cyoung@fpuc.com">cyoung@fpuc.com</a>.

Sincerely,

Cheryl M. Martin

Controller

Enclosure

Cc: Kathy Welch/ FPSC

Doc Horton

George Bachman (no enclosure) Mark Cutshaw (no enclosure) Don Myers (no enclosure) Jack English (no enclosure) Chuck Stein (no enclosure)

SJ 80-441

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#### COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: June 2008

			DOLLARS				MWH				CENTS/KWH		
	1	ACTUAL	ESTIMATED	DIFFERENCE	%	ACTUAL	COTIMATES		RENCE %	ACTUAL	COT MATER	DIFFERENC	_
		ACTUAL	ESTIMATED	AMOUNT		ACTUAL	ESTIMATED	AMOUNT		AGIUAL	ESTIMATED	AMOUNT	%
1 2 3	Coal Car Investment					0	0	0	0,00%	0	o	0	0.00%
4 5 6	Adjustments to Fuel Cost (A2, Page 1) TOTAL COST OF GENERATED POWER Fuel Cost of Purchased Power (Exclusive	o	0	0	0.00%	0	0	g	0.06%	0	0	0	0.00%
7	of Economy) (AB)	1,391,904	1,416,801	(24,897)	-1 76%	32,994	34,577	(1,583)	-4.58%	4.21866	4.09752	0.1211	2.96%
9	Energy Cost of Other Econ Purch (Non-Broker)(A9) Energy Cost of Sched E Economy Purch (A9)												
11	Demand and Non Fuel Cost of Purchased Power (A9) Energy Payments to Qualifying Facilities (A8a)	984,415 —	954,353	30,962	3.15%	32,994	34,577	(1,583)	-4.58%	2.98362	2.76008	D.22354	8.10%
12	TOTAL COST OF PURCHASED POWER	2,376,319	2,371,154	5,165	0.22%	32,9 <del>9</del> 4	34,577	(1,583)	-4.58%	7.20228	6,8576	0.34468	5.03%
14 15	TOTAL AVAILABLE MWH (LINE 5 + LINE 12) Fuel Cost of Economy Sales (A7) Gain on Economy Sales (A7a)					32,994	34,577	(1,583)	-4.58%				
17	Fuel Cost of Unit Power Sales (SL2 Partpts)(A7) Fuel Cost of Other Power Sales (A7) TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19	NET INADVERTENT INTERCHANGE (A10)												
20	TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	2,376,319	2,371,154	5,165	0.22%	32,994	34,577	(1,583)	-4.58%	7.20228	6.8576	0 34468	5.03%
	Net Unbilled Sales (A4)	112,272 *	80,371	31,901	39.69%	1,559	1,172	387	33.01%	0.37304	0.25123	0.12181	48.49%
	Company Use (A4)	1,368 *	2,126	(758)	-35 65%	19	+ -	(12)	-38.71%	I .	****	-0.0021	-31.58%
23	T & D Losses (A4)	95,070 *	94,841 *	229	0.24%	1,320	1,383	(63)	-4.56%	0.31589	0.29646	0.01943	6.55%
	SYSTEM KWH SALES Wholesale KWH Sales	2,376,319	2,371,154	5,165	0.22%	30,096	31,991	(1,895)	-5.92%	7.89576	7.41194	0.48382	6.53%
26		2,376,319	2,371,154	5,165	0.22%	30,096		(1,895)	-5.92%			0.48382	6.53%
208 27	Urisdictional Loss Multiplier Jurisdictional KWH Sales Adjusted for	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1,000	1.000	0.000	0.00%
	Line Losses GPIF**	2,376,319	2,371,154	5,165	0.22%	30,096	31,991	(1,895)	-5.92%	7.89576	7.41194	0.48382	6.53%
	TRUE-UP**	(36,530)	(36,530)		0.00%	30,096	31,991	(1,895)	-5.92%	-0.12138	-0.11419	-0.00719	6.30%
30	TOTAL JURISDICTIONAL FUEL COST	2,339,789	2,334,624	5,165	0.22%	30,096	31,991	(1,895)	-5.92%	7.77442	7.29775	0.47667	6.53%
	Revenue Tax Factor									1.00072	1,00072	0	0.00%
	Fuel Factor Adjusted for Taxes									7.78002		0.47702	6.53%
33	FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									7.780	7,303	0 477	6.53%

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FPSC-COMMISSION CLERK

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<sup>\*</sup>Included for Informational Purposes Only \*\*Calculation Based on Jurisdictional KWH Sales

#### Company: FLORIDA PUBLIC UTILITIES COMPANY MARIANNA DIVISION

#### COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: June 2008

	PERIOD	TO DATE	DOLLARS		PERIOD TO	DATE	MWH			CENTS/KWH		
	ACTUAL	ESTIMATED	DIFFERE AMOUNT	NCE %	ACTUAL E	STIMATED	DIFFE AMOUNT	RENCE %	ACTUAL E	STIMATED	DIFFEREN AMOUNT	√CE %
<ul> <li>Fuel Cost of System Net Generation (A3)</li> <li>Nuclear Fuel Disposal Cost (A13)</li> <li>Coal Car Investment</li> </ul>			. <del>-</del> "		0	0	0	0.00%	0	0	0	0.00%
4 Adjustments to Fuel Cost (A2, Page 1) 5 TOTAL COST OF GENERATED POWER 6 Fuel Cost of Purchased Power (Exclusive	o	0	o	0.00%	O	0	0	0.00%	О	0	0	0.00%
of Economy) (A8)  7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)  8 Energy Cost of Other Econ Purch (Non-Broker)(A9)	7,143,660	7,321,591	(177,931)	-2.43%	169,335	178,684	(9,349)	-5.23%	4.21866	4.09751	0.12115	2.96%
9 Energy Cost of Sched E Economy Purch (A9) 10 Demand and Non Fuel Cost of Purchased Power (A9) 11 Energy Payments to Qualifying Facilities (A8a)	5,909,149	5,625,821	283,328	5.04%	169,335	178,684	(9,349)	-5.23%	3.48962	3.14847	0.34115	10.84%
12 TOTAL COST OF PURCHASED POWER	13,052,809	12,947,412	105,397	0.81%	169,335	178,684	(9,349)	-5.23%	7.70828	7.24598	0.4623	6 38%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12) 14 Fuel Cost of Economy Sales (A7) 15 Gain on Economy Sales (A7a) 16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7) 17 Fuel Cost of Other Power Sales (A7) 18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	o	o	0	0.00%	169,335	178,684 0	(9,349) 0	-5.23% 0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)										2		
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	13,052,809	12,947,412	105,397	0.81%	169,335	178,684	(9,349)	-5.23%	7.70828	7.24598	0.4623	6.38%
21 Net Unbilled Sales (A4) 22 Company Use (A4)	576,761 * 9,250 *	437,947 * 12,318 **	138,814 (3,068)	31.70% -24.91%	7,482 120	6,044 170	1,438 (50)	23.80% -29.41%	0.3722 0.00597	0.2649 0.00745	0.1073 -0.00148	40.51% -19.87%
23 T & D Losses (A4)	522,082 *	517,870 *	4,212	0.81%	6,773	7,147	(374)	-5.23%	0.33691	0.31325	0.02366	7.55%
24 SYSTEM KWH SALES 25 Wholesale KWH Sales	13,052,809	12,947,412	105,397	0.81%	154,960	165,323	(10,363)	-6.27%	8.42336	7.83158	0.59178	7.56%
26 Jurisdictional KWH Sales 26a Jurisdictional Loss Multiplier 27 Jurisdictional KWH Sales Adjusted for	13,052,809 1.000	12,947,412 1.000	105,397 0.000	0.81% 0.00%	154,960 1.000	165,323 1.000	(10,363) 0.000	-6.27% 0.00%	8.42336 1.000	7.83158 1.000	0.59178 0.000	7.56% 0.00%
27 Jurisdictional RVVIII Sales Adjusted for Line Losses 28 GPIF**	13,052,809	12,947,412	105,397	0.81%	154,960	165,323	(10,363)	-6.27%	8.42336	7.83158	0.59178	7.56%
29 TRUE-UP**	(219,183)	(219,183)		0.00%	154,960	165,323	(10,363)	-6.27%	-0.14144	-0.13258	-0.00886	6.68%
30 TOTAL JURISDICTIONAL FUEL COST	12,833,626	12,728,229	105,397	0.83%	154,960	165,323	(10,363)	-6.27%	8.2819	7.69901	0.58289	7,57%
31 Revenue Tax Factor 32 Fuel Factor Adjusted for Taxes									1.00072 8.28786	1.00072 7.70455	0 0.58331	0.00% 7.57%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									8.288	7.705	0.583	7.57%

<sup>33</sup> FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)

<sup>\*</sup>Included for Informational Purposes Only \*\*Calculation Based on Jurisdictional KWH Sales

## Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

		-	CURRENT MONT	- <del></del>			PERIOD TO DA	TE	
	AC	CTUAL	ESTIMATED	AMOUNT	FFERENCE %	ACTUAL	ESTIMATED	DIFFER AMOUNT	RENCE %
A. Fuel Cost & Net Power Transactions     1. Fuel Cost of System Net Generation     1a. Fuel Related Transactions (Nuclear Fuel Disposal)	\$	\$		\$		\$	\$	\$	
Fuel Cost of Power Sold     Fuel Cost of Purchased Power     Demand & Non Fuel Cost of Purchased Power     Energy Payments to Qualifying Facilities	1	1,391,904 984,415	1,416,801 954,353	(24,897) 30,062	-1.76% 3.15%		7,321,591 5,625,821	(177,931) 283,328	-2.43% 5.04%
Energy Cost of Economy Purchases     Total Fuel & Net Power Transactions     Adjustments to Fuel Cost (Describe Items)	2	2,376,319	2,371,154	5,165	0.22%	13,052,809	12,947,412	105,397	0.81%
6a. Special Meetings - Fuel Market Issue		4,073		4,073	0.00%	16,313		16,313	0.00%
7. Adjusted Total Fuel & Net Power Transactions	\$ 2	2,380,392 \$	2,371,154	\$ 9,238	0.39%	\$ 13,069,122	\$ 12,947,412	\$ 121,710	0.94%

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

		CURRENT MONTH		PERIOD TO DATE				
	ACTUAL	ESTIMATED	DIFFERENC	CE %	ACTUAL	ESTIMATED	DIFFEREN AMOUNT	NCE %
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes	)							
Jurisdictional Sales Revenue     Surrisdictional Sales Revenue	\$	\$		\$	\$	\$		
a. Base Fuel Revenue				<b>\</b>				
b. Fuel Recovery Revenue	2,305,082	2,440,645	(135,563)	-5.55%	11,830,871	12,617,315	(786,444)	-6,23
c. Jurisdictional Fuel Revenue	2,305,082	2,440,645	(135,563)	-5.55%	11,830,871	12,617,315	(786 444)	-6.23
d. Non Fuel Revenue	994,049	679,455	314,594	46.30%	4,814,818	3,893,885	920 933	23,65
e. Total Jurisdictional Sales Revenue	3,299,131	3,120,100	179,031	5.74%	16,645,689	16,511,200	134,489	0,81
Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00
Total Sales Revenue	3,299,131 \$	3,120,100 \$	179,031	5.74% \$	16,645,689	16,511,200 \$	134,489	0.81
C. KWH Sales								
Jurisdictional Sales KWH	21,930,252	22,757,190	(826,938)	-3.63%	154,959,639	165,321,783	****	-6.27
Non Jurisdictional Sales	0	0	(020,000)	0.00%	0	0	0	0.00
3. Total Sales	21,930,252	22,757,190	(826,938)	-3.63%	154,959,639	165,321,783	#########	-6.27
Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.00%	100,00%	100.00%	0.00%	0.00
	.30,0070	100.0070	3.00 %	3.30 / 0	(30,0014	,00.5010	3,3376	·

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

	(	CURRENT MONTH				PERIOD TO DATE		
	# ta		DIFFEREN				DIFFERE	
	ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	THUOMA	%
D. True-up Calculation	······································		·				-	
Jurisdictional Fuel Rev. (line B-1c)	2,305,082 \$	2,440,645 \$	(135,563)	-5.55%	11,830,871 \$	12,617,315 \$	(786,444)	-6.23%
Fuel Adjustment Not Applicable		, ,	,				, , ,	
a. True-up Provision	(36,530)	(36,530)	0	0.00%	(219,183)	(219,183)	0	0.00%
b. Incentive Provision		` ' '			, , ,	• • •		
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	O	0	0.00%
Jurisdictional Fuel Revenue Applicable to Period	2,341,612	2,477,175	(135,563)	-5.47%	12,050,054	12,836,498	(786,444)	-6.13%
Adjusted Total Fuel & Net Power Transaction (Line A-7)	2,380,392	2,371,154	9,238	0.39%	13,069,122	12,947,412	121,710	0.94%
<ol><li>Jurisdictional Sales % of Total KWH Sales (Line C-4)</li></ol>	100%	100%	0.00%	0.00%	N/A	N/A		
Jurisdictional Total Fuel & Net Power Transactions	2,380,392	2,371,154	9,238	0.39%	13,069,122	12,947,412	121,710	0.94%
(Line D-4 x Line D-5 x *)				ŀ				
True-up Provision for the Month Over/Under Collection	(38,780)	106,021	(144,801)	-136.58%	(1,019,068)	(110,914)	(908,154)	818.79%
(Line D-3 - Line D-6)	,		•	į.	• • • • •	` ' '	• • •	
Interest Provision for the Month	(1,547)		(1,547)	0.00%	(430)		(430)	0.00%
True-up & Inst. Provision Beg. of Month	(723,461)	1,929,500	(2,652,961)	-137.49%	438,363	2,329,088	(1,890,725)	-81.18%
9a. Deferred True-up Beginning of Period	• • •		•				• • • •	
10. True-up Collected (Refunded)	(36,530)	(36,530)	0	0.00%	(219,183)	(219,183)	0	0.00%
<ol> <li>End of Period - Total Net True-up         (Lines D7 through D10)     </li> </ol>	\$ (800,318) \$	1,998,991 \$	(2,799,309)	-140.04%	(800,318) \$	1,998,991 \$	(2,799,309)	-140.04%

<sup>\*</sup> Jurisdictional Loss Multiplier

## Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

		(	CURRENT MONTH				PERIOD TO DAT	E	
	-			DIFFEREN				DIFFERE	
		ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	9
E. Interest Provision	$\overline{}$	······································	<del>-</del>				· · · · · · · · · · · · · · · · · · ·		<del></del>
Beginning True-up Amount (lines D-9 + 9a)	\\$	(723,461) \$	1,929,500 \$	(2,652,961)	-137,49%	NIA	NIA		
Ending True-up Amount Before Interest		(798,771)	1,998,991	(2,797,762)	-139,96%	N/A	N/A		
(line D-7 + Lines D-9 + 9a + D-10)		, ,				N/A	N/A		
Total of Beginning & Ending True-up Amount		(1,522,232)	3,928,491	(5,450,723)	-138.75%	N/A	N/A	_	
4. Average True-up Amount (50% of Line E-3)	<b>S</b>	(761,116) \$	1,964,246 \$	(2,725,362)	-138.75%	N/A	N/A		
5. Interest Rate - First Day Reporting Business Month	-	2.4300%	N/A			NIA	N/A		
6. Interest Rate - First Day Subsequent Business Month	4	2.4500%	N/A			N/A	N/A		
7. Total (Line E-5 + Line E-6)		4.8800%	N/A	-		N/A	N/A		
Average Interest Rate (50% of Line E-7)		2.4400%	N/A	-		N/A	N/A		
<ol><li>Monthly Average Interest Rate (Line E-8 / 12)</li></ol>		0.2033%	N/A			N/A	N/A	-	
<ol><li>Interest Provision (Line E-4 x Line E-9)</li></ol>		(1,547)	N/A			N/A	N/A		

# ELECTRIC ENERGY ACCOUNT Month of: June 2008

	Γ	CU	RRENT MONTH	<del> </del>		PE	RIOD TO DATE		<del></del> -1
	Γ			DIFFERENCE				DIFFEREN	ICE
	L	ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
(MWH)									
1 System Net Generation		0	0	0	0.00%	0	0	0	0.00%
2 Power Sold	1				ļ				,
3 Inadvertent Interchange Delivered - NET									
4 Purchased Power		32,994	34,577	(1,583)	-4.58%	169,335	178,684	(9,349)	-5.23%
4a Energy Purchased For Qualifying Facilities									
5 Economy Purchases									
6 Inadvertent Interchange Received - NET					ľ				
7 Net Energy for Load		32,994	34,577	(1,583)	-4.58%	169,335	178,684	(9,349)	<i>-</i> 5.23%
8 Sales (Billed)		30,096	31,991	(1,895)	-5.92%	154,960	165,323	(10,363)	-6.27%
8a Unbilled Sales Prior Month (Period)									
8b Unbilled Sales Current Month (Period)	-				}				l
9 Company Use	1	19	31	(12)	-38.71%	120	170	(50)	-29.41%
10 T&D Losses Estimated	0.04	1,320	1,383	(63)	-4.56%	6,773	7,147	(374)	-5.23%
11 Unaccounted for Energy (estimated)		1,559	1,172	387	33.01%	7,482	6,044	1,438	23.80%
12					1				
13 % Company Use to NEL		0.06%	0.09%	-0.03%	-33.33%	0.07%	0.10%	-0.03%	-30.00%
14 % T&D Losses to NEL		4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%
15 % Unaccounted for Energy to NEL		4.72%	3.39%	1.33%	39.23%	4.42%	3.38%	1.04%	30.77%
(\$)									
16 Fuel Cost of Sys Net Gen				***************************************	T				
16a Fuel Related Transactions									
16b Adjustments to Fuel Cost									
17 Fuel Cost of Power Sold									
18 Fuel Cost of Purchased Power	1	1,391,904	1,416,801	(24,897)	-1.76%	7,143,660	7.321.591	(177,931)	-2.43%
18a Demand & Non Fuel Cost of Pur Power	- 1	984,415	954,353	30,062	3.15%	5,909,149	5,625,821	283,328	5.04%
18b Energy Payments To Qualifying Facilities		, , . <u></u>	,			.,,	-, .	,	
19 Energy Cost of Economy Purch.					ŀ				
20 Total Fuel & Net Power Transactions		2,376,319	2,371,154	5,165	0.22%	13,052,809	12,947,412	105,397	0.81%
(Cents/KWH)	-								
21 Fuel Cost of Sys Net Gen				-	T				
21a Fuel Related Transactions	-				1				
22 Fuel Cost of Power Sold	1				ì				
23 Fuel Cost of Purchased Power		4.2190	4.0980	0.1210	2.95%	4.2190	4.0980	0.1210	2.95%
23a Demand & Non Fuel Cost of Pur Power		2.9840	2.7600	0.2240	8.12%	3.4900	3.1480	0.3420	10.86%
23b Energy Payments To Qualifying Facilities									
24 Energy Cost of Economy Purch. 25 Total Fuel & Net Power Transactions									
		7.2020	6.8580	0.3440	5.02%	7.7080	7.2460		

Company: FLORIDA PUBLIC UTILITIES COMPANY MARIANNA DIVISION

## PURCHASED POWER

# (Exclusive of Economy Energy Purchases) For the Period/Month of: June 2008

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
	TYPE	TOTAL KWH	KWH FOR OTHER	KWH FOR INTERRUP-	KWH FOR	(a)	CENTS/KWH	TOTAL \$ FOR FUEL ADJ.
PURCHASED FROM	& SCHEDULE	PURCHASED		TIBLE (000)	FIRM (000)	FUEL COST	TOTAL COST	(6)X(7)(a) \$
ESTIMATED:							<u> </u>	
GULF POWER COMPANY	RE	34,577			34,577	4.097524	6.857605	1,416,801
TOTAL		34,577	0	0	34,577	4.097524	6.857605	1,416,801
ACTUAL:								
GULF POWER COMPANY	RE	32,994			32,994	4.218658	7.202276	1,391,904
TOTAL		32,994	o	0	32,994	4.218658	7.202276	1,391,904
CURRENT MONTH:	T	·· <del>·</del> 1	<del></del>				<del> </del>	,
DIFFERENCE DIFFERENCE (%)		(1,583) -4.60%	0 0.00%	0 0.00%	(1,583) -4.60%	0.000000	0.344671 5.00%	(24,897) -1.80%
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)	RE RE	169,335 178,684 (9,349) -5.20%	0 0.00%	0 0.00%	169,335 178,684 (9,349) -5,20%		7.708276 7.245983 0.462293 6.40%	7,143,660 7,321,591 (177,931) -2.40%

### ECONOMY ENERGY PURCHASES

# INCLUDING LONG TERM PURCHASES For the Period/Month of: June 2008

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GEN (a) CENTS/KWH	(b) TOTAL COST \$	FUEL SAVINGS (6)(b)-(5)
ESTIMATED:			1	•	1 CENTONIVIII	¥	Ψ
TOTAL							
ACTUAL:							
							u- <b>-</b> u
	:						
TOTAL		,		<del></del>	1		
FOOTNOTE: PURCHASED PO	OWER COSTS II	NCLUDE CUST	OMER, DEMAN	D & ENERGY CHAI	RGE 984,415		
CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE	:						

# COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: June 2008

1	Fuel Cost of System Net Generation (A3)
2	Nuclear Fuel Disposal Cost (A13)
3	Coal Car Investment
4	Adjustments to Fuel Cost (A2, Page 1)
5	TOTAL COST OF GENERATED POWER
6	Fuel Cost of Purchased Power (Exclusive of Economy) (A8)
7	Energy Cost of Sched C & X Econ Purch (Broker)(A9)
8	Energy Cost of Other Econ Purch (Non-Broker)(A9)
9	Energy Cost of Sched E Economy Purch (A9)
10	Demand and Non Fuel Cost of Purchased Power (A9)
11	Energy Payments to Qualifying Facilities (A8a)
12	TOTAL COST OF PURCHASED POWER
13	TOTAL AVAILABLE MWH (LINE 5 + LINE 12)
14	Fuel Cost of Economy Sales (A7)
15	Gain on Economy Sales (A7a)
16	Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)
	Fuel Cost of Other Power Sales (A7)
18	
40	(LINE 14 + 15 + 16 + 17)
19	NET INADVERTENT INTERCHANGE (A10)
20	LESS GSLD APPORTIONMENT OF FUEL COST
20a	
	(LINES 5 + 12 + 18 + 19)
21	Net Unbilled Sales (A4)
22	Company Use (A4)
23	T & D Losses (A4)
24	SYSTEM KWH SALES
25	Wholesale KWH Sales
26	Jurisdictional KWH Sales
26a	Jurisdictional Loss Multiplier
27	Jurisdictional KWH Sales Adjusted for
	Line Losses
28	GPIF**
29	TRUE-UP**
30	TOTAL JURISDICTIONAL FUEL COST
	(Excluding GSLD Apportionment)
31	Revenue Tax Factor
32	Fuel Factor Adjusted for Taxes
33	FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)
	, ,

*Included for	Informatio	nal Purposes	Only	
"Calculation	Based on	Jurisdictional	KWH	Sales

	DOLLARS				MWH			<u> </u>	CENTS/KWH		
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFEREN AMOUNT	ICE %	ACTUAL	ESTIMATED	DIFFI AMOUNT	ERENCE
				0	0	0	0.0%	0.00000	0.00000	0.00000	0.0
_	_	0	0.0%			•	0.004	0.0000	B 00000	g 90000	
0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0
1,774,048	1,948,874	(174,826)	-9.0%	44,197	45,176	(979)	-2.2%	4.01396	4.31396	(0.30000)	-7.0
899,808	777,437	122,371	15.7%	44,197	45,176	(979)	-2.2%	2.03590	1.72091	0,31499	18.3
4,436	28,941	(24,505)	-84.7%	109	700	(591)	-84.4%	4.06972	4.13443	(0.06471)	-1.6
2,678,292	2,755,252	(76,960)	-2.8%	44,306	45,876	(1,570)	-3.4%	6.04499	6.00587	0.03912	0.7
				44,306	45,876	(1,570)	-3.4%				
o	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0
583,747 2,094,545	695,525 2,059,727	(111,778) <u>34,</u> 818	-80.7% 1.7%	0 44,306	0 45,876	0 (1,570)	0.0% -3.4%	4.72745	4.48977	0.23768	5.
98.189 *	(21,775) *	119,964	-550.9%	2,077	(485)	2.562	-528.3%	0,24840	(0.04999)	0.29839	-596.
1,986	2,065	(79)	-3.8%	42	46	(4)	-8.7%	0.00502	0.00474	0.00028	5.
125,656	123,603 *	2,053	1.7%	2,658	2,753	(95)	-3.5%	0.31788	0.26374	0.03414	12.
2,094,545	2,059,727	34,818	1.7%	39,529	43,562	(4,033)	-9.3%	5.29875	4.72826	0.57049	12.
2,094,545	2,059,727	34,818	1.7%	39,529	43,562	(4,033)	-9.3%	5.29875	4.72826	0.57049	12.
1.000	1,000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.
2,094,545	2,059,727	34,818	1.7%	39,529	43,562	(4,033)	-9.3%	5.29875	4.72826	0.57049	12
(78,683)	(78,683)	0	0.0%	39,529	43,562	(4,033)	-9.3%	(0.19905)	(0.18062)	(0.01843)	10
2,015,862	1,981,044	34,818	1.8%	39,529	43,562	(4,033)	-9.3%	5.09970	4.54764	0.55206	12
								1.01609	1.01609	0.00000	0
							- 1	5.18175	4.62081	0.56094	12

DIFFERENCE

0.79519

0.795

5.15496

5.155

4,35977

4.360

%

0.0%

0.0%

-6.7%

20.5%

-1.3%

1.4%

0.0%

15.3%

-286.3%

13.8%

18.6%

18.6%

18,6%

0.0%

18.6%

26.9%

18.2%

0.0%

18.2% 18.2%

#### Company: FLORIDA PUBLIC UTILITIES COMPANY

#### FERNANDINA BEACH DIVISION

#### COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: June 2008

		PERIOD T	O DATE	DOLLARS		PERIOD	TO DATE	MWH			CENTS/KWH	
		ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL_	ESTIMATED	DIFFEREN AMOUNT	ICE.	ACTUAL	<u>ESTIMATED</u>	DIFFER AMOUNT
1 2	Fuel Cost of System Net Generation (A3) Nuclear Fuel Disposal Cost (A13)					0	0	0	0,0%	0.00000	0,00000	0.00000
3 4 5 6	Coal Car Investment Adjustments to Fuel Cost (A2, Page 1) TOTAL COST OF GENERATED POWER Fuel Cost of Purchased Power (Exclusive	0	0 0	0 0	0.0% 0.0%	0	0	0	0.0%	0.00000	0,00000	0.90000
7 8	of Economy) (A8)  Energy Cost of Sched C & X Econ Purch (Broker)(A9)  Energy Cost of Other Econ Purch (Non-Broker)(A9)	8,340,738	11,042,677	(2,701,939)	-24.5%	207,213	256,010	(48,797)	-19.1%	4.02520	4,31338	(0.28818)
9 10 11	Energy Cost of Sched E Economy Purch (A9) Demand and Non Fuel Cost of Purchased Power (A9) Energy Payments to Qualifying Facilities (A8a)	4,627,615 155,185	4,744,064 173,646	(116,449) (18,461)	-2.5% -10.6%	207,213 3,804	256,010 4,200	(48,797) (396)	-19.1% -9.4%	2.23326 4.07952	1.85308 4.13443	0.38018 (0.05491)
12	TOTAL COST OF PURCHASED POWER	13,123,538	15,960,387	(2,836,849)	-17.8%	211,017	260,210	(49,193)	-18,9%	6.21919	6,13366	0.08553
14 15 16	Gain on Economy Sales (A7a) Fuel Cost of Unit Power Sales (SL2 Partpts)(A7) Fuel Cost of Other Power Sales (A7)	_				211,017	260,210	(49,193)	-18.9%	0.0000	0 40000	0.0000
	TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17) NET INADVERTENT INTERCHANGE (A10)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000
20s	20 LESS GSLD APPORTIONMENT OF FUEL COST B TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	2,772,643 10,350,895	4,887,949 11,072,438	(2,115,306) (721,543)	-43.3% -6.5%	0 <b>211</b> ,017	0 260,210	0 (49,193)	0.0% -18.9%	4.90524	4.25519	0.65005
21 22 23	Net Unbilled Sales (A4) Company Use (A4)	168,887 * 9,467 * 621,052 *	(115,018) * 10,553 * 664,363 *	283,905 (1,086) (43,311)	-246.8% -10.3% -6.5%	3,443 193 12,661	248	6,146 (55) (2,952)	-227.4% -22.2% -18.9%	0.08673 0.00486 0.31895	0.00427	0.13329 - 0.00059 0.05003
24 25		10,350,895	11,072,438	(721,543)	-6.5%	194,720	247,052	(52,332)	-21.2%	5.31578	4,48182	0.83396
26 26: 27	Jurisdictional KWH Sales Jurisdictional Loss Multiplier	10,350,895 1.000	11,072,438 1.000	(721,543) 0.000	-6.5% 0.0%	194,720 1,000		(52,332) 0.000	-21.2% 0.0%	5,31578 1,000		0.83396 0.00000
28	Line Losses GPIF**	10,350,895	11,072,438	(721,543)	-6.5%	194,720		(52,332)	-21.2%	5.31578		0.83396
29		(472,107)	(472,107)	0	0.0%	194,720	·	(52,332)	-21.2%	(0.24245		(0.05135)
30	TOTAL JURISDICTIONAL FUEL COST	9,878,788	10,600,331	(721,543)	-6,8%	194,720	247,052	(52,332)	-21.2%	5.07333	4,29073	0.78260
31	Revenue Tax Factor									1.01609	1,01609	0.00000

Revenue Tax Factor

<sup>32</sup> Fuel Factor Adjusted for Taxes

<sup>33</sup> FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)

<sup>\*</sup>Included for Informational Purposes Only

<sup>\*\*</sup>Calculation Based on Jurisdictional KWH Sales

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

FERNANDINA BEACH DIVISION

Month of:

June 2008

		CURRENT MONTH					PERIOD TO DATE				
		ACTUAL	ESTIMATED		DIFFERENCE AMOUNT	<b>≡</b> %	ACTUAL	ESTIMATED	DIFFERENCI AMOUNT	E %	
A. Fuel Cost & Net Power Transactions											
1. Fuel Cost of System Net Generation	\$		\$	\$		:	s s	\$			
Fuel Related Transactions (Nuclear Fuel Disposal)     Fuel Cost of Power Sold											
3. Fuel Cost of Purchased Power		1,774,048	1,948,874		(174,826)	-9.0%	8,340,738	11,042,677	(2,701,939)	-24.5%	
3a. Demand & Non Fuel Cost of Purchased Power		899,808	777,437		122,371	15.7%	4,627,615	4.744,064	(116,449)	-2,5%	
Sh. Energy Payments to Qualifying Facilities     Energy Cost of Economy Purchases		4,436	28,941		(24,505)	-84.7%	155,185	173,646	(18,461)	-10.6%	
5. Total Fuel & Net Power Transactions	- 1	2,678,292	2,755,252		(76,960)	-2.8%	13,123,538	15,960,387	(2,836,849)	-17.8%	
Adjustments to Fuel Cost (Describe Items)			,		(,,		**,5,555	(0,000,00)	(-,,-		
6a. Special Meetings - Fuel Market Issue		21,655			21,655	0.0%	60,153		60,153	0.0%	
7. Adjusted Total Fuel & Net Power Transactions		2,699,947	2,755,252		(55,305)	-2.0%	13,183,691	15,960,387	(2,776,696)	-17.4%	
8. Less Apportionment To GSLD Customers		583,747	695,525		(111,778)	-16.1%	2,772,643	4,887,949	(2,115,306)	-43.3%	
9. Net Total Fuel & Power Transactions To Other Classes	\$	2,116,200		\$	56,473	2.7%			(661,390)	-6.0%	

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

FERNANDINA BEACH DIVISION

Month of:

June 2008

			CURRENT MONTH			PERIOD TO DATE				
			DIFF		E			DIFFERENC	E	
		ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	TRUOMA	%	
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)					1					
Jurisidictional Sales Revenue (Excluding GSLD)	ls.	5	\$		s	\$	\$			
a. Base Fuel Revenue	١	`	•		*	•	*			
b. Fuel Recovery Revenue	- 1	2,096,803	2,088,102	8,701	0.4%	10,245,156	10,820,844	(575,688)	-5.39	
c. Jurisidictional Fuel Revenue	- 1	2,096,803	2,088,102	8,701	0.4%	10,245,156	10,820,844	(575,688)	-5.39	
d. Non Fuel Revenue	- }	917,105	374,673	542,432	144.8%	4,209,833	1,047,407	3,162,426	301.99	
e. Total Jurisdictional Sales Revenue	1	3,013,908	2,462,775	551,133	22.4%	14,454,989	11,868,251	2,586,738	21.8	
Non Jurisdictional Sales Revenue		0	0	0	0.0%	0	0	0	0.0	
Total Sales Revenue (Excluding GSLD)	\$	3,013,908	2,462,775 \$	551,133	22.4% \$	14,454,989 \$	11,868,251 \$	2,586,738	21.89	
C. KWH Sales (Excluding GSLD)					1					
Jurisdictional Sales KWH	l	37,309,948	41,254,236	(3,944,288)	-9.6%	182,181,584	233,822,731	(51,641,147)	-22.1	
2. Non Jurisdictional Sales		0	0	(-,- \ \ ,200,	0.0%	0	0	0	0.0	
3. Total Sales		37,309,948	41,254,236	(3,944,288)	-9.6%	182,181,584	233,822,731	(51,641,147)	-22.1	
4. Jurisdictional Sales % of Total KWH Sales	ŀ	100.00%	100.00%	0.00%	0.0%	100.00%	100,00%	0.00%	0.0	
	-									

SCHEDULE A2 Page 3 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

FERNANDINA BEACH DIVISION

Month of:

June 2008

			CURRENT MONTH			PERIOD TO DATE				
		ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	<u></u> %	ACTUAL	ESTIMATED	DIFFERENÇE AMOUNT	: %_	
D. True-up Calculation (Excluding GSLD)										
Jurisdictional Fuel Rev. (line B-1c)	\$	2,096,803 \$	2,088,102 \$	8,701	0.4% \$	10,245,156 \$	10,820,844 \$	(575,688)	-5.3%	
Fuel Adjustment Not Applicable		, ,	, ,	•		, ,	, , ,			
a. True-up Provision		(78,683)	(78,683)	0	0.0%	(472,107)	(472,107)	0	0.0%	
b. Incentive Provision	!	, , ,	• • • • •		i	,, ·	(. =,,			
c. Transition Adjustment (Regulatory Tax Refund)	1							0	0.0%	
Jurisdictional Fuel Revenue Applicable to Period	}	2,175,486	2,166,785	8,701	0.4%	10,717,263	11.292.951	(575,688)	-5.1%	
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1	2,116,200	2,059,727	56,473	2.7%	10,411,048	11,072,438	(661,390)	-6.0%	
<ol><li>Jurisdictional Sales % of Total KWH Sales (Line C-4)</li></ol>	1	100.00%	100.00%	0.00%	0.0%	N/A	N/A			
Jurisdictional Total Fuel & Net Power Transactions		2,116,200	2,059,727	56,473	2.7%	10,411,048	11,072,438	(661,390)	-6.0%	
(Line D-4 x Line D-5 x *)	- 1	-•	_,-,-,-			,,.	. ,,	(== .,,		
7. True-up Provision for the Month Over/Under Collection	ſ	59,286	107,058	(47,772)	-44.6%	306,215	220,513	85,702	38.9%	
(Line D-3 - Line D-6)	1	•		<b>,</b> , ,						
8. Interest Provision for the Month		1,624		1,624	0.0%	12,639		12,639	0.0%	
9. True-up & Inst. Provision Beg. of Month	1	808,725	434,077	374,648	86,3%	944,205	714,046	230,159	32.2%	
9a. Deferred True-up Beginning of Period		•	•	•	Į.	•	•	,		
10. True-up Collected (Refunded)		(78,683)	(78,683)	0	0.0%	(472,107)	(472,107)	0	0.0%	
11. End of Period - Total Net True-up	\$	790,952 \$	462,452 \$	328,500	71.0% \$	790,952 \$	462,452 \$	328,500	71.0%	
(Lines D7 through D10)	l'	-,		. 201000			,			

<sup>\*</sup> Jurisdictional Loss Multiplier

0

SCHEDULE A2 Page 4 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

**FERNANDINA BEACH DIVISION** 

Month of:

June 2008

	 CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCI AMOUNT	E %	ACTUAL	ESTIMATED	DIFFERENC AMOUNT	CE %
<ul> <li>E. Interest Provision (Excluding GSLD)</li> <li>1. Beginning True-up Amount (lines D-9 + 9a)</li> <li>2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)</li> <li>3. Total of Beginning &amp; Ending True-up Amount</li> <li>4. Average True-up Amount (50% of Line E-3)</li> <li>5. Interest Rate - First Day Reporting Business Month</li> <li>6. Interest Rate - First Day Subsequent Business Month</li> <li>7. Total (Line E-5 + Line E-6)</li> <li>8. Average Interest Rate (50% of Line E-7)</li> <li>9. Monthly Average Interest Rate (Line E-8 / 12)</li> <li>10. Interest Provision (Line E-4 x Line E-9)</li> </ul>	\$ 808,725 789,328 1,596,053 799,027 2.4300% 2.4500% 4.8800% 2.4400% 0.2033% 1,624	434,077 \$ 462,452  896,529 448,265 \$ N/A N/A N/A N/A N/A N/A	374,648 326,876 701,524 350,762   	86.3%, 70.7% 78.3% 78.3% 	N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A		

Company: FLORIDA PUBLIC UTILITIES COMPANY **FERNANDINA BEACH DIVISION** 

#### **ELECTRIC ENERGY ACCOUNT** Month of: June 2008

		<del></del>	CURRENT MO	NTH	<del></del>	PERIOD TO DATE				
		İ		DIFFERENCE					CE	
		ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%	
	(MWH)									
1	System Net Generation	0			0.00%	0	0	0	0.00%	
2	Power Sold	_	•	_		_	_	_		
3	Inadvertent Interchange Delivered - NET									
4	Purchased Power	44,197	45,176	(979)	-2.17%	207,213	256,010	(48,797)	-19.06%	
4a	Energy Purchased For Qualifying Facilities	109	700	(591)	-84.43%	3,804	4,200	(396)	-9.43%	
5	Economy Purchases	1		, ,		·			ļ	
6	Inadvertent Interchange Received - NET				1					
7	Net Energy for Load	44,306		(1,570)	-3.42%	211,017	260,210	(49,193)	-18.91%	
8	Sales (Billed)	39,529	43,562	(4,033)	-9.26%	194,720	247,052	(52,332)	-21.18%	
8a	Unbilled Sales Prior Month (Period)									
8b	Unbilled Sales Current Month (Period)									
9	Company Use	42		(4)	-8.70%	193	248	(55)	-22.18%	
10		.06 2,658		(95)	-3.45%	12,661	15,613	(2,952)	-18.91%	
11	Unaccounted for Energy (estimated)	2,077	(485)	2,562	-528.25%	3,443	(2,703)	6,146	-227.38%	
12 13	P/ Company lies to NEI	2 222	0.400/	0.040/	40.000	0.000/	0.400	0.049/	40.0001	
14	% Company Use to NEL % T&D Losses to NEL	0.09%	•	-0.01%	-10.00%	0.09%	0.10%	-0.01%	-10.00%	
15	% Total Losses to NEL  W Unaccounted for Energy to NEL	6.00% 4.69%		0.00%	0.00%	6,00% 1,63%	6.00%	0.00% 2.67%	0.00%	
15 [	76 Offaccounted for Energy to INEL	4.697	-1.06%	5.75%	-542.45%	1,63%	-1.04%	2.07%	-256.73%	
	(\$)									
_										
16	Fuel Cost of Sys Net Gen									
16a	Fuel Related Transactions				1					
16b	Adjustments to Fuel Cost									
17	Fuel Cost of Power Sold									
18	Fuel Cost of Purchased Power	1,774,048		(174,826)	-8.97%	8,340,738	11,042,677	(2,701,939)	-24.47%	
18a	Demand & Non Fuel Cost of Pur Power	899,808	•	122,371	15.74%	4,627,615	4,744,064	(116,449)	-2.45%	
18b	Energy Payments To Qualifying Facilities	4,436	28,941	(24,505)	-84.67%	155,185	173,646	(18,461)	-10.63%	
19	Energy Cost of Economy Purch.									
20	Total Fuel & Net Power Transactions	2,678,292	2,755,252	(76,960)	-2.79%	13,123,538	15,960,387	(2,836,849)	-17.77%	
	(Cents/KWH)									
	(Centarity)									
21	Fuel Cost of Sys Net Gen	<del></del>			— т		<del></del>	· · · · · · · · · · · · · · · · · · ·	<del></del>	
21a	Fuel Related Transactions									
22	Fuel Cost of Power Sold	- {			}				}	
23	Fuel Cost of Purchased Power	4.014	4.314	(0.300)	-6.95%	4,025	4.313	(0.288)	-6.68%	
23a	Demand & Non Fuel Cost of Pur Power	2.036		0.315	18.30%	2,233	1.853	0.380	20.51%	
23b	Energy Payments To Qualifying Facilities	4.070		(0.064)	-1.55%	4.080	4.134	(0.054)	-1.31%	
24	Energy Cost of Economy Purch.			• •				• ,		
25	Total Fuel & Net Power Transactions	6.045	6.006	0.039	0.65%	6.219	6.134	0.085	1.39%	

### PURCHASED POWER

# (Exclusive of Economy Energy Purchases) For the Period/Month of: June 2008

		ror the Period	amonta or:	June 2008				
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
	TYPE	TOTAL	KWH	KWH FOR	KWH	CENTS/KW		TOTAL \$ FOR FUEL ADJ.
PURCHASED FROM	& SCHEDULE	KWH PURCHASED (000)	FOR OTHER UTILITIES (000)	INTERRUP- TIBLE (000)	FOR FIRM (000)	(a) FUEL COST	(b) TOTAL COST	(6)X(7)(a) \$
ESTIMATED:				<u> </u>	<u></u>		Li	
JACKSONVILLE ELECTRIC AUTHORITY	MS	45,176			45,176	4.313959	6.034866	1,948,874
TOTAL		45,176	. 0	0	45,176	4.313959	6.034866	1,948,874
ACTUAL:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	44,197			44,197	4.013956	6.049859	1,774,048
TOTAL								
TOTAL		44,197	0	0	44,197	4.013956	6,049859	1,774,048
CURRENT MONTH: DIFFERENCE								
DIFFERENCE (%)		(979) -2.2%	0 0.0%	0 0,0%	(979) -2.2%	-0.300003 -7.0%	0.014993 0.2%	(174,826) -9.0%
PERIOD TO DATE:		i						
ACTUAL	MS	207,213			207,213	4.025200	6.258465	8 240 720
ESTIMATED DIFFERENCE	MS	256,010			256,010	4.313377	6,166455	8,340,738 11,042,677
DIFFERENCE (%)		(48,797) -19,1%	0	0	(48,797)	(0.288177)	0.09201	(2,701,939)
		-19.1%	0.0%	0.0%	-19.1%	-6.7%	1.5%	-24.5%

## Company: FLORIDA PUBLIC UTILITIES COMPANY FERNANDINA BEACH DIVISION

#### **ENERGY PAYMENT TO QUALIFYING FACILITIES**

		For the Period/M	onth of;	June 2008				
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
		TOTAL	KWH	KWH FOR	кwн	CENTS/KWI	4	TOTAL \$ FOR FUEL ADJ.
PURCHASED FROM	TYPE & SCHEDULE	KWH PURCHASED	FOR OTHER UTILITIES (000)	INTERRUP- TIBLE (000)	FOR FIRM (000)	(a) FUEL COST	(b) TOTAL COST	(6)X(7)(a) \$
ESTIMATED:	<u> </u>	<u> </u>				<del>. </del>	I	
JEFFERSON SMURFIT CORPORATION		700			700	4.134429	4.134429	28,941
TOTAL		700	o	0	700	4.134429	4.134429	28,941
ACTUAL:								
JEFFERSON SMURFIT CORPORATION		109	<del>-</del> 1		109	4.069725	4.069725	4,436
TOTAL		109	0	o	109	4.069725	4.069725	4,436
	<u> </u>	109	<u> </u>	<u> </u>		7.003123 [	4.003125	4,450
CURRENT MONTH: DIFFERENCE DIFFERENCE (%)		(591) -84.4%	0 0.0%	0 0.0%	(591) -84.4%	-0.064704 -1.6%	-0.064704 -1.6%	(24,505) -84.7%
PERIOD TO DATE: ACTUAL ESTIMATED	MS MS	3,804 4,200 (200)			3,804 4,200	4.079522 4.134429	4.079522 4.134429	155,185 173,646
DIFFERENCE DIFFERENCE (%)		(396) -9,4 <u>%</u>	0.0%	0.0%	(396) -9.4%	-0.054907 -1.3%	-0.054907 -1.3%	(18,461) -10.6%

#### ECONOMY ENERGY PURCHASES

## INCLUDING LONG TERM PURCHASES For the Period/Month of: June 2008

(1) (2) (3) (4) (5) (6) (7) TOTAL \$ FOR COST IF GENERATED FUEL TOTAL FUEL ADJ. SAVINGS TYPE **KWH** TRANS. (b) TOTAL (a) PURCHASED FROM & PURCHASED COST (3) X (4) SCHEDULE (000) CENTS/KWH COST (6)(b)-(5) CENTS/KWH ESTIMATED: TOTAL ACTUAL: TOTAL FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING \$899,808 CURRENT MONTH: DIFFERENCE DIFFERENCE (%) PERIOD TO DATE: **ACTUAL ESTIMATED** DIFFERENCE DIFFERENCE (%)