

BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION
DOCKET NO. 080001-EI
CONTINUING SURVEILLANCE AND REVIEW OF
FUEL COST RECOVERY CLAUSES OF ELECTRIC UTILITIES

Direct Testimony of
Curtis D. Young
On Behalf of
Florida Public Utilities Company

- 1 Q. Please state your name and business address.
- 2 A. Curtis D. Young, 401 South Dixie Highway, West Palm Beach, FL
3 33401.
- 4 Q. By whom are you employed?
- 5 A. I am employed by Florida Public Utilities.
- 6 Q. Have you previously testified in this Docket?
- 7 A. No.
- 8 Q. What is the purpose of your testimony at this time?
- 9 A. I will briefly describe the basis for our computations that were
10 made in preparations of the various schedules that we have
11 submitted to support our calculation of the levelized fuel
12 adjustment factor for January 2009 - December 2009.
- 13 Q. Were the schedules filed by your Company completed under your
14 direction?
- 15 A. Yes
- 16 Q. Which of the Staff's set of schedules has your company completed
17 and filed?
- 18 A. We have filed Schedules E1-A, E1-B, and E1-B1 for Marianna and E1-
19 A, E1-B, and E1-B1 for Fernandina Beach. They are included in
20 Composite Prehearing Identification Number CDY-1. Schedule E1-B
21 shows the Calculation of Purchased Power Costs and Calculation of
22 True-Up and Interest Provision for the period January 2008 -
23 December 2008 based on 6 Months Actual and 6 Months Estimated data
- 24 Q. Please address the calculations of the total true-up amount to be

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1 collected or refunded during January 2009 - December 2009.

2 A. We have determined that at the end of December 2008 based on six
3 months actual and six months estimated, we will under-recover
4 \$187,657 in purchased power costs in our Marianna division. In
5 Fernandina Beach we will have over-recovered \$26,687 in purchased
6 power costs.

7 Q. What are the final remaining true-up amounts for the period January
8 2007 - December 2007 for both divisions?

9 A. In Marianna, the final remaining true-up amount was an over-
10 recovery of \$442,219. The final remaining true-up amount for
11 Fernandina Beach was an over-recovery of \$949,245.

12 Q. What are the estimated true-up amounts for the period January 2008
13 - December 2008?

14 A. In Marianna, there is an estimated under-recovery of \$629,876.
15 Fernandina Beach has an estimated under-recovery of \$922,558.

16 Q. Does this conclude your testimony?

17 A. Yes.