PSC-COMMISSION CLERK



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August 6, 2008

-VIA HAND DELIVERY -

Ms. Ann Cole, Commission Clerk Office of the Commission Clerk Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, FL 32399-0850

Re: Docket No. 080009-EI

Dear Ms. Cole:

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AUG-6 PM 3: 13

I am enclosing for filing in the above docket the original and fifteen (15) copies of revised Appendices I, II and III to Florida Power & Light Company's Petition For Approval Of Nuclear Power Plant Cost Recovery Amount To Be Recovered During The Period January – December 2009, Including Final True-Up For The Period Ending December 2007, Estimated/Actual True-Up For The Period Ending December 2008, and Projections For The Period Ending December 2009, which was filed on May 1, 2008 (the "May 1 Petition"). Appendices I, II and III are also referred to as "Nuclear Filing Requirements" or "NFRs."

Subsequent to FPL's May 1 filing, FPL performed additional research on the classification of construction costs for purposes of calculating Construction Period Interest ("CPI"). Based on that research, FPL has concluded that the costs previously determined to be a unit of tangible personal property should have been classified as real property and are thus not subject to the 5% threshold for recording CPI. The recording of CPI for real property will beginnestead with the start of physical construction. Therefore, the NFRs that calculate the revenue requirements for 2008 and 2009 should not reflect CPI. FPL has determined that the decrease to the revenue requirements due to the reversal of previously reflected CPI is \$512,650 on a jurisdictional adjusted basis. Further, as part of its on-going review, FPL has identified adjustments that reduce revenue requirements on a jurisdictional adjusted basis by an additional \$60,939. In total, these adjustments reduce FPL's jurisdictional revenue requirements by \$573,589. I am enclosing for filing the original and fifteen (15) copies of Attachment A, which details this \$573,589 reduction and provides references to which NFR schedules change as a result of the reduction, and where the changes appear. Additionally, each NFR schedule that changed is marked "REVISED".

As a result of the \$573,589 reduction in FPL's jurisdictional revenue requirements, the NPPCR jurisdictional amount that the May 1 Petition seeks Commission approval to recover

Ms. Ann Cole, Commission Clerk August 6, 2008 Page 2

through the CCR Clause during the period January – December 2009 is correspondingly reduced from \$258,979,772 to \$258,406,183. It is this latter amount -- \$258,406,183 -- for which FPL now seeks Commission approval.

If there are any questions regarding this transmittal, please contact me at 561-304-5639.

John Butler

Sincerely,

Enclosures

cc: Counsel for Parties of Record (w/encl.)

CERTIFICATE OF SERVICE

Docket No. 080009-EI

I HEREBY CERTIFY that a true and correct copy of the foregoing revised Appendices I, II and III and Attachment A has been furnished by hand delivery (*) or U.S. Mail on this 6th day of August, 2008 to the following:

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