

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

DOCKET NO. 080009-EI
FLORIDA POWER & LIGHT COMPANY

MAY 1, 2008

IN RE: NUCLEAR POWER PLANT COST RECOVERY AMOUNT
TO BE RECOVERED DURING THE PERIOD JANUARY –
DECEMBER 2009, INCLUDING FINAL TRUE-UP FOR THE
PERIOD ENDING DECEMBER 2007, ACTUAL/ESTIMATED/
TRUE-UP FOR THE PERIOD ENDING DECEMBER 2008, AND
PROJECTIONS FOR THE PERIOD ENDING DECEMBER 2009

JANUARY 2006 – DECEMBER 2009

APPENDICES I, II and III

REVISED

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Nuclear Cost Recovery
Extended Power Uprate Project
Nuclear Filing Requirements (NFR's)
AE-Schedules (Actual/Estimate)
P-Schedules (Projections)
TOR-Schedules (True-up to Original)
January 2007 - December 2009

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Appendix I
Nuclear Cost Recovery
Extended Power Uprate Project
Nuclear Filing Requirements (NFR's)
AE-Schedules (Actual/Estimate)
P-Schedules (Projections)
TOR-Schedules (True-up to Original)
January 2007 - December 2009

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**Extended Power Uprate Project
Nuclear Filing Requirements (NFR's)
AE-Schedules (Actual/Estimate)
P-Schedules (Projections)
TOR-Schedules (True-up to Original)
January 2007 - December 2009**

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2008

**St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Retail Revenue Requirements Summary**

REVISED
[Section (5)(c)1.b.]

Schedule AE-1 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the calculation of the actual/estimated true-up of total retail revenue requirements based on actual/estimated expenditures for the current year and the previously filed expenditures for such current year.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2008

DOCKET NO.: 080009-EI

Witness: Kim Ousdaht

Line No.	(A) Actual January	(B) Actual February	(C) Actual March	(D) Projected April	(E) Projected May	(F) Projected June	(G) 6 Month Total
	Jurisdictional Dollars						
1.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.	\$16,870	\$75,801	\$123,558	\$153,164	\$202,748	\$254,552	\$825,693
3.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	(\$4)	(\$28)	(\$79)	(\$151)	(\$243)	(\$362)	(\$868)
5.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6.	<u>\$16,866</u>	<u>\$75,773</u>	<u>\$123,478</u>	<u>\$153,013</u>	<u>\$202,505</u>	<u>\$254,189</u>	<u>\$825,825</u>
7.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8.	<u>\$16,866</u>	<u>\$75,773</u>	<u>\$123,478</u>	<u>\$153,013</u>	<u>\$202,505</u>	<u>\$254,189</u>	<u>\$825,825</u>

(a) The costs associated with the expansion of the Turkey Point and St. Lucie Nuclear Power Plants (uprate project) were included in Account 183, Preliminary Survey and Investigation Charges for the period July 2007 through December 2007. On January 7, 2008, the Commission issued Order No. PSC-08-0021-FOF-EI approving FPL's need determination for the uprates. In that Order the Commission determined that Rule No. 25-6.0423, F.A.C. is applicable to the costs of the uprate project. As a result of the issuance of this Order, in January 2008 these costs were transferred to Construction Work in Progress account 107 and carrying charges began accruing.

St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Retail Revenue Requirements Summary

REVISED
[Section (5)(c)1.b.]

Schedule AE-1 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the calculation of the actual/estimated true-up of total retail revenue requirements based on actual/estimated expenditures for the current year and the previously filed expenditures for such current year.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2008

DOCKET NO.: 080009-EI

Witness: Kim Ousdahl

Line No.		(H)	(I)	(J)	(K)	(L)	(M)	(N)
		Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12 Month Total
Jurisdictional Dollars								
1.	Pre-Construction Revenue Requirements (Schedule AE-2, line 7)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.	Construction Carrying Cost Revenue Requirements (Schedule AE-3, line 7)	\$313,103	\$380,772	\$451,220	\$521,443	\$591,867	\$655,312	\$3,740,411
3.	Recoverable O&M Revenue Requirements (Schedule AE-4, line 24)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	DTA(DTL) Carrying Cost (Schedule AE-3A, line 8)	(\$510)	(\$692)	(\$911)	(\$1,168)	(\$1,463)	(\$1,795)	(\$7,407)
5.	Other Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6.	Total Period Revenue Requirements (Lines 1 through 5)	<u>\$312,592</u>	<u>\$380,080</u>	<u>\$450,308</u>	<u>\$520,275</u>	<u>\$590,404</u>	<u>\$653,518</u>	<u>\$3,733,003</u>
7.	Total Return Requirements from most recent Projections	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8.	Difference (Line 6 - Line 7)	<u>\$312,592</u>	<u>\$380,080</u>	<u>\$450,308</u>	<u>\$520,275</u>	<u>\$590,404</u>	<u>\$653,518</u>	<u>\$3,733,003</u>

(a) The costs associated with the expansion of the Turkey Point and St. Lucie Nuclear Power Plants (uprate project) were included in Account 183, Preliminary Survey and Investigation Charges for the period July 2007 through December 2007. On January 7, 2008, the Commission issued Order No. PSC-08-0021-FOF-EI approving FPL's need determination for the uprates. In that Order the Commission determined that Rule No. 25-6.0423, F.A.C. is applicable to the costs of the uprate project. As a result of the issuance of this Order, in January 2008 these costs were transferred to Construction Work in Progress account 107 and carrying charges began accruing.

Note - Summary of all changes to the 2008 Uprate Schedules

CPI Exclusion: In the 5/2008 filing, FPL calculated the production period of a unit of tangible property to begin on the first date by which the taxpayer's accumulated production expenditures, including planning and design expenditures, are at least 5 percent of the taxpayer's total estimated accumulated production expenditures for the property unit. After careful analysis of the Internal Revenue Code and Regulations § 1.263A-12, FPL determined property subject to capitalization of CPI must have physical construction costs. The Uprates are not deemed to have physical construction activities until the actual work on the outage begins - at this point, CPI will then be calculated. Until that point in time, the revised schedules will not have CPI computed.

March 2008 Participant Credit adjustment: In the 5/2008 filing, FPL inadvertently copied the Projected April 2008 participants credit amounts (OUC\$95,708 and FMPA\$138,403) into Actual March 2008 amounts, resulting in a participant credit difference of \$131,74.

February/March 2008 double jurisdictional: In the 5/2008 filing, FPL double jurisdictionalized Other Adjustments (Pension & Welfare Benefit Credit). The February and March Other Adjustments amounts on Schedule AE-6 Note (c) had previously been jurisdictionalized when entered into the schedule, resulting in an additional jurisdictional deduction of \$18.

Total impact to revenue requirements due to adjustments:

	5/2008 filing	Adjusted	Difference - Decrease
2008 Uprate (Schedule AE-1, Line 6)	3,746,283	3,733,003	(13,280)

St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Pre-Construction Costs

[Section (5)(c)1.b.]

Schedule AE-2 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the calculation of the actual/estimated true-up of Construction costs based on actual/estimated Construction expenditures for the current year and the previously filed expenditures for such current year.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2008

DOCKET NO.: 080009-EI

Witness: Kim Ousdahl

Line No.		(A) Actual January	(B) Actual February	(C) Actual March	(D) Projected April	(E) Projected May	(F) Projected June	(G) 6 Month Total
		Jurisdictional Dollars						
1.	Nuclear CWIP Additions	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.	Unamortized CWIP Base Eligible for Return	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	Amortization of CWIP Base Eligible for Return	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	Average Net Unamortized CWIP Base Eligible for Return	\$0	\$0	\$0	\$0	\$0	\$0	
5.	Return on Average Net Unamortized CWIP Eligible for Return							
	a. Equity Component (Line 5b * .61425) (a)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Equity Comp. grossed up for taxes (Line 4 * 0.007438034) (a) (b) (c)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	c. Debt Component (Line 4 x 0.001325847) (c)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6.	Total Return Requirements (Line 5b + 5c)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7.	Total Costs to be Recovered	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8.	CWIP Additions, Amortization & Return from most recent Projections	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9.	(Over) / Under Recovery (Line 7 - Line 8)	\$0	\$0	\$0	\$0	\$0	\$0	\$0

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(a) The monthly Equity Component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a state income tax rate of 5.5%

(c) In order to gross up the equity component for taxes a monthly rate of 0.007438034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%

**St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Pre-Construction Costs**

[Section (5)(c)1.b.]

Schedule AE-2 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the calculation of the actual/estimated true-up of Construction costs based on actual/estimated Construction expenditures for the current year and the previously filed expenditures for such current year.

For the Year Ended 12/31/2008

COMPANY: FLORIDA POWER & LIGHT COMPANY

DOCKET NO.: 080009-EI

Witness: Kim Ousdahl

Line No.	(I)	(J)	(K)	(L)	(M)	(N)	(O)
	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12 Month Total
	Jurisdictional Dollars						
1.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5.							
a.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9.	\$0	\$0	\$0	\$0	\$0	\$0	\$0

(a) The monthly Equity Component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a state income tax rate of 5.5%

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001326847 (Debt), results in the annual pre-tax rate of 11.04%

St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Construction Costs

REVISED
[Section (5)(c)1.b.]

Schedule AE-3 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080009-EI

EXPLANATION: Provide the calculation of the actual/estimated true-up of carrying costs on construction expenditures, based on actual/estimated carrying costs on construction expenditures for the current year and the previously filed estimated carrying costs.

For the Year Ended 12/31/2008
Witness: Kim Ousdahl

Line No.	(A) Beginning of Period	(B) Actual January	(C) Actual February	(D) Actual March	(E) Projected April	(F) Projected May	(G) Projected June	(H) 6 Month Total
Jurisdictional Dollars								
1.	Nuclear CWIP Additions	\$3,849,549	\$9,563,693	\$1,181,997	\$5,326,531	\$5,681,387	\$5,733,846	\$31,337,003
2.	Transfers to Plant in Service	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	Other Adjustments (d)	\$16,870	\$75,801	\$123,558	\$153,164	\$202,748	\$254,552	\$826,693
4.	CWIP Base Eligible for Return (Line 1 - 2 + 3)	\$0	\$3,866,420	\$13,505,914	\$14,811,469	\$20,291,164	\$26,175,299	\$32,163,696
5.	Average Net CWIP Additions	\$1,924,775	\$8,648,266	\$14,096,913	\$17,474,735	\$23,131,857	\$29,042,222	n/a
6.	Return on Average Net CWIP Additions							
7.	a. Equity Component (Line 6b * .61426) (a)	\$8,795	\$39,518	\$64,415	\$79,850	\$105,699	\$132,706	\$430,983
	b. Equity Comp. grossed up for taxes (Line 6 * 0.007439034) (a) (b) (c)	\$14,318	\$64,335	\$104,887	\$129,995	\$172,079	\$218,046	\$701,841
	c. Debt Component (Line 5 x 0.001325847) (c)	\$2,552	\$11,468	\$18,680	\$23,169	\$30,669	\$38,506	\$125,052
7.	Total Return Requirements (Line 6b + 6c)	\$16,870	\$75,801	\$123,558	\$153,164	\$202,748	\$254,552	\$826,693
8.	Total Return Requirements from most recent Projections	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9.	Difference (Line 7 - Line 8)	\$16,870	\$75,801	\$123,558	\$153,164	\$202,748	\$254,552	\$826,693

- (a) For carrying charge purposes the monthly equity component reflects an 11% return on equity.
(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% & 5.5% for state income taxes.
(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%
(d) Other Adjustment represents the total current month Return Requirement (Line 7) to arrive at current month CWIP Base Eligible for Return

**St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Construction Costs**

REVISED
[Section (5)(c)1.b.]

Schedule AE-3 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080009-EI

EXPLANATION: Provide the calculation of the actual/estimated true-up of carrying costs on construction expenditures, based on actual/estimated carrying costs on construction expenditures for the current year and the previously filed estimated carrying costs.

For the Year Ended 12/31/2008
Witness: Kim Ousdahl

Line No.	(I) Beginning of Period	(J) Projected July	(K) Projected August	(L) Projected September	(M) Projected October	(N) Projected November	(O) Projected December	(P) 12 Month Total
Jurisdictional Dollars								
1.	Nuclear CWIP Additions	\$7,117,453	\$7,697,417	\$7,615,944	\$7,505,452	\$7,521,277	\$5,772,099	\$74,566,646
2.	Transfers to Plant In Service	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	Other Adjustments (d)	\$313,103	\$380,772	\$451,220	\$521,443	\$591,867	\$655,312	\$3,740,411
4.	CWIP Base Eligible for Return (Line 1 - 2 + 3)	<u>\$32,163,696</u>	<u>\$39,594,252</u>	<u>\$47,672,442</u>	<u>\$55,739,606</u>	<u>\$63,766,501</u>	<u>\$71,879,645</u>	<u>\$78,307,056</u>
5.	Average Net CWIP Additions	\$35,722,423	\$43,442,961	\$51,480,414	\$59,492,332	\$67,527,140	\$74,765,695	n/a
6.	Return on Average Net CWIP Additions							
6	a. Equity Component (Line 6b* .61426) (a)	\$163,231	\$198,509	\$235,236	\$271,846	\$308,560	\$341,636	\$1,950,002
	b. Equity Comp. grossed up for taxes (Line 6 * 0.007439034) (a) (b) (c)	\$265,740	\$323,174	\$382,965	\$442,565	\$502,337	\$556,185	\$3,174,606
	c. Debt Component (Line 5 x 0.001325847) (c)	\$47,362	\$57,599	\$68,255	\$78,878	\$89,531	\$99,128	\$565,805
7.	Total Return Requirements (Line 6b + 6c)	<u>\$313,103</u>	<u>\$380,772</u>	<u>\$451,220</u>	<u>\$521,443</u>	<u>\$591,867</u>	<u>\$655,312</u>	<u>\$3,740,411</u>
8.	Total Return Requirements from most recent Projections	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9.	Difference (Line 7 - Line 8)	<u>\$313,103</u>	<u>\$380,772</u>	<u>\$451,220</u>	<u>\$521,443</u>	<u>\$591,867</u>	<u>\$655,312</u>	<u>\$3,740,411</u>

(a) For carrying charge purposes the monthly equity component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% & 5.5% for state income taxes.

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%

(d) Other Adjustment represents the total current month Return Requirement (Line 7) to arrive at current month CWIP Base Eligible for Return

Note: Impact on return requirements due to adjustments:

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	5/2008 filing	Adjusted	Difference - Decrease
2008 Uprate (Schedule AE-3, Line 7)	3,740,414	3,740,411	(3)

St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Deferred Tax Carrying Costs

REVISED
 [Section (5)(c)1.b.]

Schedule AE-3A (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080009-EI

EXPLANATION: Provide the calculation of the Actual/Estimated deferred tax Carrying Costs for the current year.

For the Year Ended 12/31/2008

Witness: Kim Ousdahl

Line No.	(A) Beginning of Period	(B) Actual January	(C) Actual February	(D) Actual March	(E) Projected April	(F) Projected May	(G) Projected June	(H) 6 Month Total
Jurisdictional Dollars								
1.	Construction Period Interest (Schedule AE-3B, Line 7)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.	Recovered Costs Excluding AFUDC	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	Other Adjustments (d)	(\$2,552)	(\$11,486)	(\$18,690)	(\$23,169)	(\$30,669)	(\$38,506)	(\$125,052)
4.	Tax Basis Less Book Basis (Prior Mo Balance + Line 1 + 2 + 3)	<u>(\$2,552)</u>	<u>(\$14,018)</u>	<u>(\$32,709)</u>	<u>(\$55,877)</u>	<u>(\$86,547)</u>	<u>(\$125,052)</u>	<u>(\$125,052)</u>
5.	Deferred Tax Asset DTA/(DTL) on Tax Basis in Excess of Book (Line 4 * Tax Rate) 38.575%	<u>\$0</u>	<u>(\$984)</u>	<u>(\$5,408)</u>	<u>(\$12,617)</u>	<u>(\$21,555)</u>	<u>(\$33,385)</u>	<u>(\$48,239)</u>
6.	a. Average Accumulated DTA/(DTL)	(\$492)	(\$3,196)	(\$9,012)	(\$17,086)	(\$27,470)	(\$40,812)	
	b. Prior months cumulative Return on DTA/(DTL)	\$0	(\$4)	(\$32)	(\$112)	(\$262)	(\$505)	(\$868)
	c. Average DTA/(DTL) including prior period return subtotal	(\$492)	(\$3,200)	(\$9,046)	(\$17,198)	(\$27,732)	(\$41,318)	
7.	Carrying Cost on DTA/(DTL)							
	a. Equity Component (Line 7b * .61426) (a)	(\$2)	(\$15)	(\$41)	(\$79)	(\$127)	(\$189)	(\$452)
	b. Equity Comp. grossed up for taxes (Line 6c * 0.007439034) (a) (b) (c)	(\$4)	(\$24)	(\$67)	(\$128)	(\$206)	(\$307)	(\$736)
	c. Debt Component (Line 6c x 0.001326847) (c)	(\$1)	(\$4)	(\$12)	(\$23)	(\$37)	(\$55)	(\$131)
8.	Total Return Requirements (Line 7b + 7c)	<u>(\$4)</u>	<u>(\$28)</u>	<u>(\$79)</u>	<u>(\$151)</u>	<u>(\$243)</u>	<u>(\$362)</u>	<u>(\$868)</u>
9.	Total Return Requirements from most recent Projections	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10.	Difference (Line 8 - Line 9)	<u>(\$4)</u>	<u>(\$28)</u>	<u>(\$79)</u>	<u>(\$151)</u>	<u>(\$243)</u>	<u>(\$362)</u>	<u>(\$868)</u>

(a) For carrying charge purposes the monthly equity component reflects an 11% return on equity.
 (b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% & 5.5% for state income taxes.
 (c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001326847 (Debt), results in the annual pre-tax rate of 11.04%.
 (d) Other Adjustment represents the book tax expense deduction related to the debt component of the carrying charge calculated on AE-3, line 6c.

St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Deferred Tax Carrying Costs

REVISED
[Section (5)(c)1.b.]

Schedule AE-3A (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080009-EI

EXPLANATION: Provide the calculation of the Actual/Estimated deferred tax Carrying Costs for the current year.

For the Year Ended 12/31/2008
Witness: Kim Ousdahl

Line No.	(i) Beginning of Period	(j) Projected July	(k) Projected August	(l) Projected September	(m) Projected October	(n) Projected November	(o) Projected December	(p) 12 Month Total	
Jurisdictional Dollars									
1.		\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2.		\$0	\$0	\$0	\$0	\$0	\$0	\$0	
3.		(\$47,362)	(\$57,599)	(\$68,255)	(\$78,878)	(\$89,531)	(\$99,128)	(\$565,805)	
4.		<u>(\$125,052)</u>	<u>(\$172,415)</u>	<u>(\$230,013)</u>	<u>(\$298,269)</u>	<u>(\$377,146)</u>	<u>(\$466,677)</u>	<u>(\$565,805)</u>	
5.	Deferred Tax Asset DTA(DTL) on Tax Basis in Excess of Book (Line 4 * Tax Rate)	38.676%	<u>(\$48,239)</u>	<u>(\$66,509)</u>	<u>(\$88,728)</u>	<u>(\$115,057)</u>	<u>(\$145,484)</u>	<u>(\$180,021)</u>	<u>(\$218,259)</u>
6.	a. Average Accumulated DTA(DTL)		(\$57,374)	(\$77,618)	(\$101,892)	(\$130,271)	(\$162,752)	(\$199,140)	
	b. Prior months cumulative Return on DTA(DTL)		(\$868)	(\$1,378)	(\$2,070)	(\$2,982)	(\$4,160)	(\$5,612)	
	c. Average DTA(DTL) including prior period return subtotal		(\$58,242)	(\$78,996)	(\$103,963)	(\$133,252)	(\$166,902)	(\$204,752)	
7.	Carrying Cost on DTA(DTL)								
	a. Equity Component (Line 7b * .51425) (a)		(\$266)	(\$361)	(\$475)	(\$609)	(\$763)	(\$936)	
	b. Equity Comp. grossed up for taxes (Line 6c * 0.007439034) (a) (b) (c)		(\$433)	(\$588)	(\$773)	(\$991)	(\$1,242)	(\$8,287)	
	c. Debt Component (Line 6c x 0.001325847) (c)		(\$77)	(\$105)	(\$138)	(\$177)	(\$221)	(\$1,120)	
8.	Total Return Requirements (Line 7b + 7c)		<u>(\$510)</u>	<u>(\$692)</u>	<u>(\$911)</u>	<u>(\$1,168)</u>	<u>(\$1,463)</u>	<u>(\$1,795)</u>	<u>(\$7,407)</u>
9.	Total Return Requirements from most recent Projections		\$0	\$0	\$0	\$0	\$0	\$0	
10.	Difference (Line 8- Line 9)		<u>(\$510)</u>	<u>(\$692)</u>	<u>(\$911)</u>	<u>(\$1,168)</u>	<u>(\$1,463)</u>	<u>(\$1,795)</u>	<u>(\$7,407)</u>

- (a) For carrying charge purposes the monthly equity component reflects an 11% return on equity.
- (b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% & 5.5% for state income taxes.
- (c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%.
- (d) Other Adjustments represents the book tax expense deduction related to the debt component of the carrying charge calculated on AE-3, line 6c.

Note:
Adjustment to Line 7 - In the 6/22/08 filing, FPL calculated the production period of a unit or tangible property to begin on the first date by which the taxpayer's accumulated production expenditures, including planning and design expenditures, are at least 5 percent of the taxpayer's total estimated accumulated production expenditures for the property unit. After careful analysis of the Internal Revenue Code and Regulations § 1.263A-12, FPL determined property subject to capitalization of CPI must have physical construction costs. The Uprates are not deemed to have physical construction activities until the actual work on the outage begins - at this point, CPI will then be calculated. Until that point in time, the revised schedules will not have CPI computed.

Impact on return requirements due to adjustments:

	5/2008 Billing	Adjusted	Difference - Decrease
2008 Uprate (Schedule AE-3A, Line 8)	5,869	(7,407)	(11,276)

St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Construction Period Interest

REVISED
 [Section (5)(c)1.b.]

Schedule AE-3B (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080009-EI

EXPLANATION: Provide the calculation of the Actual/Estimated Construction Period Interest for the current year.

For the Year Ended 12/31/2008
 Witness: Kim Ousdahl

Line No.	(I) Beginning of Period	(J) Projected July	(K) Projected August	(L) Projected September	(M) Projected October	(N) Projected November	(O) Projected December	(P) 12 Month Total
Jurisdictional Dollars								
1.	Beginning Balance	\$31,717,418	\$38,834,871	\$46,532,289	\$54,148,233	\$61,653,685	\$69,174,962	
2.	Additions Site Selection	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	Additions Construction (Schedule AE-6 Line 18 + Line 35)	\$7,117,453	\$7,897,417	\$7,615,944	\$7,505,452	\$7,521,277	\$5,772,099	\$74,903,931
4.	Other Adjustments (b)	\$0	\$0	\$0	\$0	\$0	\$0	\$43,130
5.	Average Balance Eligible for CPI (Beg bal + [Line 2+3+4]/2)	\$35,276,145	\$42,683,580	\$50,340,261	\$57,900,959	\$85,414,323	\$72,061,011	
6.	CPI Rate (a)	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	
7.	Construction Period Interest for Tax (CPI) (a)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8.	Ending Balance	\$31,717,418	\$38,834,871	\$46,532,289	\$54,148,233	\$61,653,685	\$69,174,962	\$74,947,060

(a) Construction costs are estimated to meet the 5 % CPI threshold beginning July 1, 2008 - this reasoning has been revised, please refer below.
 (b) Other Adjustments are Pension & Welfare Benefit Credit on a jurisdictionalized basis and adjusted for participant's ownership.
 (participant ownership rates of 6.08951% for OUC & 8.806% for FMPA).

Note:

Adjustment to Line 6 - In the 5/2008 filing, FPL calculated the production period of a unit of tangible property to begin on the first date by which the taxpayer's accumulated production expenditures, including planning and design expenditures, are at least 5 percent of the taxpayer's total estimated accumulated production expenditures for the property unit. After careful analysis of the Internal Revenue Code and Regulations § 1.263A-12, FPL determined property subject to capitalization of CPI must have physical construction costs. The Uprates are not deemed to have physical construction activities until the actual work on the outage begins - at this point, CPI will then be calculated. Until that point in time, the revised schedules will not have CPI computed.

Impact to ending balance due to adjustment:

	5/2008 filing	Adjusted	Difference - Decrease
2008 Uprate (Schedule AE-3B, Line 8)	76,444,951	74,947,060	(1,497,891)

St. Lucie and Turkey Point Upate Project
Construction Costs and Carrying Costs on Construction Costs
Actual & Estimated Filing: Recoverable O&M Monthly Expenditures

[Section (5)(c)1.b]
 [Section (8)(e)]

Schedule AE-4 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: D80009-EJ

EXPLANATION: Provide the Actual/Estimated CCRC Recoverable O&M projected monthly expenditures by function for the current year. All Site Selection costs also included in Pre-Construction costs must be identified.

For the Year Ended 12/31/2008

Witness: Kim Ousdehi and Stephen T. Hale

Line No.	Description	(A) Actual January	(B) Actual February	(C) Actual March	(D) Projected April	(E) Projected May	(F) Projected June	(G) Projected July	(H) Projected August	(I) Projected September	(J) Projected October	(K) Projected November	(L) Projected December	(M) 12 Month Total
1	Legal													0
2	Accounting													0
3	Corporate Communication													0
4	Corporate Services													0
5	IT & Telecom													0
6	Regulatory													0
7	Human Resources													0
8	Public Policy													0
9	Community Relations													0
10	Corporate Communications													0
11	Subtotal A&G	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Energy Delivery Florida													
13	Nuclear Generation													
14	Transmission													
15	Total O&M Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Jurisdictional Factor (A&G)													
17	Jurisdictional Factor (Distribution)													
18	Jurisdictional Factor (Nuclear - Production - Base)													
19	Jurisdictional Factor (Transmission)													
20	Jurisdictional Recoverable Costs (A&G) (Line 11 X Line 16)	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Jurisdictional Recoverable Costs (Distribution) (Line 12 X Line 17)	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Jurisdictional Recoverable Costs (Nucl - Production - Base) (Line 13 X Line 18)	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Jurisdictional Recoverable Costs (Transmission) (Line 14 X Line 19)	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Total Jurisdictional Recoverable O&M Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Total Jurisdictional O&M Costs From Most Recent Projection													
26	Difference (Line 24-25)	0	0	0	0	0	0	0	0	0	0	0	0	0

Note 1: The Company is neither tracking nor requesting recovery through the NCRF of any expensed costs related to work performed for the project at this time. FPL will not use this schedule unless and until it seeks recovery of expensed costs for the project.

St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Costs
Actual & Estimated Filing: Other Recoverable O&M Monthly Expenditures

[Section (5)(c)1.b.]
 [Section (8)(e)]

Schedule AE-5 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 090009-EI

EXPLANATION: Provide the Actual/Estimated Other Recoverable O&M projected monthly expenditures by function for the current year.

For the Year Ended 12/31/2008

Witness: Kim Ousdahl and Stephen T. Hale

Line No.	Description	(A) Actual January	(B) Actual February	(C) Actual March	(D) Projected April	(E) Projected May	(F) Projected June	(G) Projected July	(H) Projected August	(I) Projected September	(J) Projected October	(K) Projected November	(L) Projected December	(M) 12 Month Total
1	Legal													0
2	Accounting													0
3	Corporate Communication													0
4	Corporate Services													0
5	IT & Telecom													0
6	Regulatory													0
7	Human Resources													0
8	Public Policy													0
9	Community Relations													0
10	Corporate Communications													0
11	Subtotal A&G	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Energy Delivery Florida													0
13	Nuclear Generation													0
14	Transmission													0
15	Total O&M Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Jurisdictional Factor (A&G)													0
17	Jurisdictional Factor (Distribution)													0
18	Jurisdictional Factor (Nuclear - Production - Base)													0
19	Jurisdictional Factor (Transmission)													0
20	Jurisdictional Recoverable Costs (A&G) (Line 11 X Line 16)	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Jurisdictional Recoverable Costs (Distribution) (Line 12 X Line 17)	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Jurisdictional Recoverable Costs (Nucl - Production - Base) (Line 13 X Line 18)	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Jurisdictional Recoverable Costs (Transmission) (Line 14 X Line 19)	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Total Jurisdictional Recoverable O&M Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Total Jurisdictional O&M Costs From Most Recent Projection													0
26	Difference (Line 24 - 25)	0	0	0	0	0	0	0	0	0	0	0	0	0

Note 1: The Company is neither tracking nor requesting recovery through the NCRP of any expensed costs related to work performed for the project at this time. FPL will not use this schedule unless and until it seeks recovery of expensed costs for the project.

St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filings: Monthly Expenditures

REVISED
[Section 9)(e)(1) b]
[Section 9)(d)]

Schedule AE-8 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080009-EI

EXPLANATION Provide the actual/estimated monthly expenditures by major tasks performed within Construction categories for the current year.

For the Year Ended 12/31/2008

Witness: Kim Dussan and Stephen T. Hale

Line No.	Description	(A) YTD 2007 183,705 (a)	(B) Actual January (a)	(C) PTD	(D) Actual February	(E) Actual March	(F) Projected April	(G) Projected May	(H) Projected June	(I) Projected July	(J) Projected August	(K) Projected September	(L) Projected October	(M) Projected November	(N) Projected December	(O) 12 Month Total
1	Construction:															
2	Generation:															
3	License Application	357,150	(206,336)	5,404,193	542,051	781,713	3,016,731	3,030,810	3,028,908	3,035,058	3,069,225	3,050,433	3,035,058	3,069,225	2,949,519	34,812,730
4	Engineering & Design	6,700,529	61,427	418,577	23,078	25,373	826,478	805,596	805,380	809,380	847,305	826,448	809,380	847,305	817,410	7,695,678
5	Permitting	356,485	225,281	581,786	196,512	40,560	87,341	87,341	87,341	87,341	87,341	87,341	87,341	87,341	87,341	1,094,807
6	Project Management	876,428	229,253	607,681	508,815	826,386	813,079	1,213,079	1,245,200	1,245,200	1,245,200	1,245,200	1,245,200	1,245,200	1,223,605	12,966,855
7	Clearing, Grading and Excavation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	On-Site Construction Facilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Power Block Engineering, Procurement, etc.	1,631,824	93,103	1,725,027	3,607,917	112,945	710,839	776,005	780,637	2,287,590	2,860,315	2,834,689	2,757,873	2,702,578	1,155,171	22,534,388
10	Non-Power Block Engineering, Procurement, etc.	-	-	-	-	-	18,450	26,753	34,440	37,899	30,212	8,203	-	-	-	169,057
11	Total Generation costs	6,824,816	312,728	6,937,244	5,078,373	1,788,967	5,582,986	5,952,382	6,095,806	7,572,468	8,149,598	8,002,413	7,944,652	7,961,650	8,043,040	78,030,565
12	Participants Credits PBL unit 2 (b)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	OUC	(5,464)	(39,182)	(44,846)	(180,035)	(95,762)	(85,706)	(101,045)	(101,357)	(153,382)	(171,870)	(169,474)	(166,682)	(167,145)	(100,878)	(1,658,684)
14	FMPA	(7,801)	(56,661)	(64,582)	(278,110)	(139,481)	(138,403)	(146,120)	(146,572)	(221,904)	(248,251)	(245,078)	(241,052)	(241,707)	(145,870)	(2,264,018)
15	Total participants credits PBL unit 2	(13,265)	(95,843)	(109,428)	(467,045)	(234,243)	(234,111)	(247,165)	(247,929)	(375,186)	(418,921)	(414,552)	(407,738)	(408,852)	(248,747)	(3,922,702)
16	Total FPL Generation Costs	6,811,551	216,885	6,827,816	4,611,328	1,554,744	5,348,875	5,705,197	5,751,877	7,147,282	7,730,677	7,587,861	7,536,907	7,552,798	7,794,293	75,107,863
17	Jurisdictional Factor	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265
18	Total FPL Jurisdictional Generation Costs	6,878,213	215,870	6,781,192	4,589,076	1,548,256	5,328,531	5,681,387	5,733,848	7,117,453	7,697,417	7,615,944	7,505,452	7,521,277	5,772,069	74,963,631
19	Less Adjustments:															
20	Non-Cash Accruals (d)	6,297,103	(310,000)	4,887,103	(4,887,103)	384,879	-	-	-	-	-	-	-	-	-	384,879
21	Other Adjustments (c) (d)	(24,750)	(24,750)	(24,750)	(4,344)	(17,186)	-	-	-	-	-	-	-	-	-	(46,280)
22	Total Adjustments	6,272,353	(334,750)	4,862,353	(4,901,447)	367,693	-	-	-	-	-	-	-	-	-	338,599
23	Jurisdictional Factor	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265
24	Total Jurisdictional Adjustments	6,247,603	(333,353)	4,841,842	(4,870,615)	368,256	-	-	-	-	-	-	-	-	-	337,285
25																
26	Total Jurisdictional Generation Costs Net of Adjustments	3,300,217	549,332	3,849,549	9,663,693	1,181,987	6,328,531	5,681,387	5,733,848	7,117,453	7,697,417	7,615,944	7,505,452	7,521,277	5,772,069	74,626,048
27																
28	Transmission:															
29	Line Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30	Substation Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31	Clearing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33	Total Transmission Costs	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34	Jurisdictional Factor	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	Total Jurisdictional Transmission Costs	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	Less Adjustments:															
37	Non-Cash Accruals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
38	Other Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39	Total Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40	Jurisdictional Factor	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
41	Total Jurisdictional Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42																
43	Total Jurisdictional Transmission Costs Net of Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44																
45	Total Jurisdictional Construction Costs Net of Adjustments	3,300,217	549,332	3,849,549	9,663,693	1,181,987	6,328,531	5,681,387	5,733,848	7,117,453	7,697,417	7,615,944	7,505,452	7,521,277	5,772,069	74,626,048

(a) The costs associated with the uprating of the Turkey Point and St. Lucie Nuclear Power Plants (uprate project) were included in Account 185, Preliminary Survey and Investigation Charges for the period July 2007 through December 2007. On January 7, 2008, the Commission issued Order No. PSC-08-0021-FDF-EI approving FPL's need determination for the uprate. In that Order the Commission determined that Rule No. 25-9.0423, F.A.C. is applicable to the costs of the uprate project. As a result of the issuance of this Order, in January 2008 these costs were transferred to Construction Work in Progress Account 107 and carrying charges began accruing. Subsequent to the March 1, 2008 filing costs/forecasts were also reclassified from Line 4 (Engineering and Design) to Line 3 (License Application) for two specific contracts related to the License Amendment Request (LAR).

(b) Adjusted for actual ownership amounts recorded from 2007 through March 2008. Going forward, adjusted at ownership percentages. (participant ownership rates of 8.0851% for OUC & 8.806% for FMPA).

(c) Other adjustments represent Pension & Welfare Benefit credit. Original P&W Jurisdictional Computation:

	January	February	March	Total
Other Adjustments	(24,750)	(4,328)	(17,114)	\$ (46,190)
Jurisdictional Factor	0.9958265	0.9958265	0.9958265	0.9958265
	\$ (24,627)	\$ (4,328)	\$ (17,043)	\$ (45,998)

(d) Non-cash accruals and other adjustments are net of participants for PSL2 (participant ownership rates of 8.0851% for OUC & 8.806% for FMPA).

Note:

Adjustment to Lines 13 and 14 - In the 3/2008 filing, FPL inadvertently copied the Projected April 2008 participants credit amounts (OUC\$95,708 and FMPA\$136,403) into Actual March 2008 amounts, resulting in a participant credit difference of \$131,74.

Adjustment to Line 21 - In the 6/2008 filing, FPL double jurisdictionalized Other Adjustments (Pension & Welfare Benefit Credit). The February and March Other Adjustments amounts on Schedule AE-8 Note (c) had previously been jurisdictionalized when entered into the schedule, resulting in an additional jurisdictional deduction of \$18.

Adjusted P&W Jurisdictional Computation:

	January	February	March	Total
Other Adjustments	(24,750)	(4,344)	(17,186)	\$ (46,280)
Jurisdictional Factor	0.9958265	0.9958265	0.9958265	0.9958265
	\$ (24,627)	\$ (4,328)	\$ (17,114)	\$ (46,069)

**St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
True-Up Filing: Monthly Expenditures**

[Section (5)(c)1.a.]

[Section (8)(d)]

Schedule T-8 (True-up)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION

Provide the actual monthly expenditures by major tasks performed within Construction categories for the prior year. All Site Selection costs also included in Pre-Construction costs must be identified.

For the Year Ended 12/31/2007

COMPANY: Florida Power & Light Company

DOCKET NO.: 080001-EI

Description	(A) Actual January	(B) Actual February	(C) Actual March	(D) Actual April	(E) Actual May	(F) Actual June	(G) Actual July	(H) Actual August	(I) Actual September	(J) Actual October	(K) Actual November	(L) Actual December	(M) 12 Month Total
1 Preliminary Survey & Investigation Charges (Account 18)													
2 Generation:													
3 License Application							163,348	50,487	86,528	25,288	22,438	27,083	357,150
4 Engineering & Design										981	8,081	9,691,467	5,700,529
5 Permitting									072	5,082	1,652	72,492	356,495
6 Project Management									75,838	84,903	68,120	122,501	227,066
7 Clearing, Grading and Excavation													
8 On-Site Construction Facilities													
9 Power Block Engineering, Procurement, etc.											3,267	1,203,046	425,611
10 Non-Power Block Engineering, Procurement, etc.													1,631,924
11 Total Generation Costs							163,348	126,978	169,411	99,317	1,428,558	6,646,904	8,624,510
12 Participants Credits PSL Unit 2 (b)							(2,983)	(2,185)	(3,557)	(1,881)	(39,447)	(94,338)	(144,452)
13 OUC							(4,285)	(3,151)	(5,143)	(2,838)	(57,045)	(136,421)	(208,801)
14 FMPA							(7,248)	(5,348)	(8,700)	(4,788)	(96,462)	(230,755)	(353,344)
15 Total Participants credits													
16 Total Generation Costs net of participants credits							158,100	121,030	150,712	94,510	1,322,066	6,416,145	8,271,172
17													
18													
19 Jurisdictional Factor							0.9958265	0.9958265	0.9958265	0.9958265	0.9958205	0.9958205	0.9958265
20													
21 Total Jurisdictional Generation Costs							155,448	121,123	150,083	94,125	1,326,507	6,389,367	8,236,653
22													
23 Transmission:													
24 Line Engineering													
25 Substation Engineering													
26 Clearing													
27 Other													
28 Total Transmission Costs													
29													
30 Jurisdictional Factor													
31 Total Jurisdictional Transmission Costs													
32													
33 Total Jurisdictional Preliminary Survey & Investigation charges:							155,448	121,123	150,083	94,125	1,326,507	6,389,367	8,236,653
34													
35 Construction:													
36 Generation:													
37 Real Estate Acquisitions													
38 Project Management													
39 Permanent Staff/Training													
40 Site Preparation													
41 On-Site Construction Facilities													
42 Power Block Engineering, Procurement, etc.													
43 Non-Power Block Engineering, Procurement, etc.													
44 Total Generation Costs													
45													
46 Jurisdictional Factor													
47													
48 Total Jurisdictional Generation Costs													
49													
50													
51 Transmission:													
52 Line Engineering													
53 Substation Engineering													
54 Real Estate Acquisition													
55 Line Construction													
56 Substation Construction													
57 Other													
58 Total Transmission Costs													
59													
60 Jurisdictional Factor													
61													
62 Total Jurisdictional Transmission Costs													
63													
64 Total Jurisdictional Construction Costs													

(a) The costs associated with the expansion of the Turkey Point and St. Lucie Nuclear Power Plants (uprate project) were included in Account 183, Preliminary Survey and Investigation Charges for the period July 2007 through December 2007. On January 7, 2008, the Commission issued Order No. PSC-08-0021-POP-EI approving FPL's need determination for the uprates. In that Order the Commission determined that Rule No. 25-B.0423, F.A.C. is applicable to the costs of the uprate project. As a result of the issuance of this Order, in January 2008 these costs were transferred to Construction Work in Progress account 107 and carrying charges began accruing.

(b) Reflects the March 3, 2008 filing calculation of ownership interest at respective ownership rates (participant ownership rates of 8.0651% for OUC & 8.806% for FMPA).

St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Monthly Expenditures

[Section (5)(c)1.a.]
 [Section (8)(d)]

Schedule AE-6A (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide a description of the major tasks performed within Construction categories for the current year.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2008

DOCKET NO.: 080009-EI

Witness: Stephen T. Hale

Line No.	Major Task	Description - Includes, but is not limited to:
1	<u>Construction period:</u>	
2	<u>Generation:</u>	
3	1 License Application	NRC requirements associated with the operating license (Nuclear Steam Supply System and Balance of Plant contracts for License Amendment Request)
4	2 Engineering & Design	Utility and contracted engineering support staff
5	3 Permitting	Site certification and construction permits
6	4 Project Management	FPL and Contractor staff required to oversee/manage project
7	5 Clearing, Grading and Excavation	Site preparation
8	6 On-Site Construction Facilities	Construction of permanent non-power block facilities
9	7 Power Block Engineering, Procurement, etc.	Power block equipment and facilities engineering packages, material procurement, and implementation labor.
10	8 Non-Power Block Engineering, Procurement, etc.	Non-power block equipment and facilities engineering packages, material procurement, and implementation labor (training simulator upgrades).
11		
12	<u>Transmission :</u>	
13	1 Line Engineering - self-explanatory	
14	2 Substation Engineering - self-explanatory	
15	3 Real Estate Acquisition - self-explanatory	
16	4 Line Construction - self-explanatory	
17	5 Substation Construction - self-explanatory	
18	6 Other - permitting and condition of approval compliance.	

**St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Variance Explanations**

[Section (8)(d)]

Schedule AE-8B (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080009-EI

EXPLANATION: Provide annual variance explanations comparing the actual/estimated expenditures to the most recent projections for the current period filed with the Commission.

For the Year Ended 12/31/2008
Witness: Stephen T. Hale

Line No.	(A) Total Actual/Estimated	(B) Total Projected	(C) Total Variance	(D) Explanation
1				<u>Construction:</u>
2				<u>Generation:</u>
3				License Application 34,012,730
4				Engineering & Design 7,685,828
5				Permitting 1,694,907
6				Project Management 12,988,855
7				Clearing, Grading and Excavation -
8				On-Site Construction Facilities -
9				Power Block Engineering, Procurement, etc. 22,534,388
10				Non-Power Block Engineering, Procurement, etc. 158,057
11				Total Generation costs <u>79,030,585</u>
12				
13				
14				
15				
16				
17				<u>Transmission:</u>
18				Line Engineering
19				Substation Engineering
20				Clearing
21				Other
22				Total Transmission Costs
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				

(a)

(a) Actual/Estimated amount represents a Project To Date total (2007-2008). Since this is the initial filing of Construction Costs there is no variance.

**St. Lucie and Turkey Point Uprate Pro-
Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Technology Selected**

[Section (8)(b)]

Schedule AE-7 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide a description of the nuclear technology selected that includes, but is not limited to, a review of the technology and the factors leading to its selection.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2008

DOCKET NO.: 080009-EI

Witness: Stephen T. Hale

reactor technology being used at St. Lucie units 1 and 2 and the Turkey Point units 3 and 4 to generate electricity.

A detailed comprehensive engineering review of the nuclear steam supply system will be performed to determine the amount of power that the plant can be increased within the original design parameters of each unit.

Once the nuclear steam supply system power increase has been established a detailed comprehensive engineering evaluation will be performed on the secondary systems to determine the capability of the installed equipment to operate efficiently and as designed within the increased power to be generated. This will include steam moisture content, steam pressure, steam flow, main steam turbine capabilities, condenser, condensate, heater drains, and feedwater capabilities to operate with the higher power levels. Engineering evaluations will also include the capabilities of the component cooling water systems, the main turbine generator electrical output, main and auxiliary transformers, electrical breakers, and electrical system interconnection requirements to operate at the higher power levels.

Following the engineering evaluations, materials and equipment needed to support the extended power uprate will be purchased. Installation of the equipment will be performed during scheduled plant outages. This technology was selected to provide increased electrical output from existing nuclear power plant units because it has been implemented successfully at other nuclear power plants. A review of the electrical power output increase at other nuclear units and a feasibility study of the St. Lucie and Turkey Point units resulted in positive results for economically increasing the electrical power output without an increase in the "footprint" of the existing sites. FPL has determined that increasing the electrical output of the existing nuclear power plant units is the most cost-effective option to meet the demand for electrical energy while enhancing fuel diversity and minimizing environmental impacts, including the avoidance of greenhouse gas (GHG) emissions.

St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Contracts Executed

REVISED
 [Section (B)(c)]

Schedule AE-8 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION:
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080009-EI

Provide a list of contracts executed in excess of \$1 million including, a description of the work, the dollar value and term of the contract, the method of vendor selection, the identity and affiliation of the vendor, and current status of the contract.

For the Year Ended 12/31/2008
 Witness: Stephen T. Hale

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
Line No.	Contract No.	Status of Contract	Original Term of Contract	Current Term of Contract	Original Amount	Actual Expended as of Prior Year End	Estimate of amount to be Expended in Current Year	Estimate of Final Contract Amount	Name of Contractor (and Affiliation if any)	Method of Selection	Work Description
1	105353	Open	10/2/2007	3/31/2008	2,290,000	1,180,000	2,111,200	3,291,200	Shaw Stone & Webster	Sole Source	Engineering Support
2	104980	Open	8/1/2007	3/31/2008	5,600,000	4,100,000	1,500,000	5,600,000	Westinghouse Electric Company	Sole Source	Engineering Support
3	108225	Closed	11/15/2007	12/31/2007	1,100,000	1,100,000	0	1,100,000	Siemens	Sole Source	Forging Reservation
4	109643	Closed	1/30/2008	2/1/2008	3,675,000	0	3,675,000	3,675,000	Siemens	Sole Source	Forging Reservation
5											
6											
7											
8											
9											
10											
11											
12											
13											

Note 1: Method of Selection column should specify: (1) Lease, Buy or Make Considerations for goods (or) In house or external for resources.

Note 2: Method of Selection column should also specify: (2) RFP or Sole Source.

Note 3: Method of Selection column should specify (3) Lowest Cost Bidder Accepted/Not Accepted.

Adjustment to Column F and G: The Estimate of Final Contract Amount (column H) values have not changed. The original submittal included actual amounts expended through March 2008, rather than prior year end as indicated on the schedule.

St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Contracts Executed

[Section (8)(c)]

Schedule AE-8A (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080009-EI

EXPLANATION: Provide additional details of contracts executed in excess of \$1 million including, the nature and scope of the work, the nature of any affiliation with selected vendor, the method of vendor selection, brief description of vendor selection process, and current status of the contract.

For the Year Ended 12/31/2008
Witness: Stephen T. Hale

Contract No.:

105353

Major Task or Tasks Associated With:

Initial Balance of Plant (BOP) Engineering - Engineering support associated with steam and feed water systems and the turbine generator electrical capacity

Vendor Identity:

Shaw Stone & Webster Corp.

Vendor Affiliation (specify 'direct' or 'indirect'):

None

Number of Vendors Solicited:

0

Number of Bids Received:

0

Brief Description of Selection Process:

Sole Source - The leading engineering firm in performing power uprate work in the industry and previous satisfactory completion of uprate work with FPL Group.

Dollar Value:

3,291,200

Contract Status:

Open

Term Begin:

10/2/2007

Term End:

3/31/2008

Nature and Scope of Work:

Describe work and scope details

Provide initial Balance Of Plant (BOP) engineering for 4 units, St. Lucie Units 1 and 2 and Turkey Point Units 3 and 4.

St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance [Section (8)(c)]
Actual & Estimated Filing: Contracts Executed

Schedule AE-8A (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080009-EI

EXPLANATION: Provide additional details of contracts executed in excess of \$1 million including, the nature and scope of the work, the nature of any affiliation with selected vendor, the method of vendor selection, brief description of vendor selection process, and current status of the contract.

For the Year Ended 12/31/2008
 Witness: Stephen T. Hale

Contract No.:

104980

Major Task or Tasks Associated With:

engineering support for the nuclear fuel parameters, fuel burn-up rates, primary system pressure and temperature operating parameters.

Vendor Identity:

Westinghouse Electric Corp.

Vendor Affiliation (specify 'direct' or 'indirect'):

None

Number of Vendors Solicited:

0

Number of Bids Received:

0

Brief Description of Selection Process:

Sole Source - Original Equipment Manufacturer of the Nuclear Steam Supply System

Dollar Value:

5,600,000

Contract Status:

Open

Term Begin:

8/14/2007

Term End:

3/31/2008

Nature and Scope of Work:

Provide initial Nuclear Steam Supply System (NSSS) engineering for 4 units, St. Lucie Units 1 and 2 and Turkey Point Units 3 and 4.

Describe work and scope details

St. Lucie and Turkey Point Upgrade Project
Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Contracts Executed

[Section (B)(c)]

Schedule AE-8A (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY

DOCKET NO.: 080009-E1

EXPLANATION: Provide additional details of contracts executed in excess of \$1 million including, the nature and scope of the work, the nature of any affiliation with selected vendor, the method of vendor selection, brief description of vendor selection process, and current status of the contract.

For the Year Ended 12/31/2008

Witness: Stephen T. Hale

Contract No.:

108225

Major Task or Tasks Associated With:

Low Pressure Turbine Rotor forging slot reservation

Vendor Identity:

Siemens

Vendor Affiliation (specify 'direct' or 'indirect'):

None

Number of Vendors Solicited:

0

Number of Bids Received:

0

Brief Description of Selection Process:

Sole Source
Only vendor that could manufacture the equipment needed to support the project schedule

Dollar Value:

1,100,000

Contract Status:

Closed

Term Begin:

11/15/2007

Term End:

12/31/2007

Nature and Scope of Work:

Reserve manufacturing forging slot for the St. Lucie Units 1 and 2 Low Pressure (LP) Turbine rotor.

Describe work and scope details

St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Contracts Executed

[Section (B)(c)]

Schedule AE-8A (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080009-EI

EXPLANATION: Provide additional details of contracts executed in excess of \$1 million including, the nature and scope of the work, the nature of any affiliation with selected vendor, the method of vendor selection, brief description of vendor selection process, and current status of the contract.

For the Year Ended 12/31/2008

Witness: Stephen T. Hale

Contract No.: 109643

Major Task or Tasks Associated With: Low Pressure Turbine Rotor forging slot reservation

Vendor Identity: Siemens

Vendor Affiliation (specify 'direct' or 'indirect'): None

Number of Vendors Solicited: 0

Number of Bids Received: 0

Brief Description of Selection Process: Sole Source
Only vendor that could manufacture the equipment needed to support the project schedule

Dollar Value: 3,675,000

Contract Status: Closed

Term Begin: 1/30/2008
Term End: 2/1/2008

Nature and Scope of Work: Reserve manufacturing forging slot for the St. Lucie Units 1 and 2 Low Pressure (LP) Turbine rotor and Turkey Point Unit 3 Generator Rotor.

Describe work and scope details

**St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Calculation of the Estimated True-up Amount for the Period**

Schedule AE-9 (Actual/Estimated)

[section (5)(c)4.]

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: Calculate the estimated net true-up balance, including revenue and interest.
 COMPANY: FLORIDA POWER & LIGHT COMPANY For the Year Ended 12/31/2008
 DOCKET NO.: 080009-EI Witness: Kim Ousdahl

Line No.	Description	(H) Projected July	(I) Projected August	(J) Projected September	(K) Projected October	(L) Projected November	(M) Projected December	(N) 12 Month Total
1	NFR Revenues (net of Revenue Taxes)							
2	True-Up Provision							
3	NFR Revenues Applicable to Period (Lines 1 + 2)							
4	Jurisdictional NFR Costs							
5	Over/Under Recovery true-up provision (Line 3 - Line 4c)							
6	Interest Provision							
7	Beginning Balance True-up & Interest Provision							
a	Deferred True-up							
8	True-Up Collected (Refunded) (See Line 2)							
9	End of Period True-up							

28

St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Calculation of the Net Interest True-up Amount for the Period

Schedule AE-10 (Actual/Estimated)

[section (5)(c)4.]

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Calculate the estimated net true-up balance, including revenue and interest.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2008

DOCKET NO.: 080009-EI

Witness: Kim Ousdah

Line No.	Description	(A) Actual January	(B) Actual February	(C) Actual March	(D) Projected April	(E) Projected May	(F) Projected June	(G) 6 Month Total
1	Beginning Monthly Balance							
2	Ending Monthly Balance							
3	Average Monthly Balance							
4	Beginning of Month interest							
5	Ending of Month Interest							
6	Average Interest							
7	Average Monthly Interest							
8	Monthly Interest Amount							

St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Calculation of the Net Interest True-up Amount for the Period

Schedule AE-10 (Actual/Estimated)

[section (5)(c)4.]

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Calculate the estimated net true-up balance, including revenue and interest.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2008

DOCKET NO.: 080009-EI

Witness: Kim Ouadah

Line No.	Description	(H) Projected July	(I) Projected August	(J) Projected September	(K) Projected October	(L) Projected November	(M) Projected December	(N) 12 Month Total
1	Beginning Monthly Balance							
2	Ending Monthly Balance							
3	Average Monthly Balance							
4	Beginning of Month Interest							
5	Ending of Month Interest							
6	Average Interest							
7	Average Monthly Interest							
8	Monthly Interest Amount							

2009

**St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
Projection Filing: Retail Revenue Requirements Summary**

REVISED
[Section (5)(c)1.c.]

Schedule P-1 (Projection)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide a summary of the projected total retail revenue requirement for the subsequent year.

For the Year Ended 12/31/2009

COMPANY: FLORIDA POWER & LIGHT COMPANY

Witness: Kim Ousdahl

DOCKET NO.: 080009-EI

Line No.	(A) Projected January	(B) Projected February	(C) Projected March	(D) Projected April	(E) Projected May	(F) Projected June	(G) 6 Month Total
	Jurisdictional Dollars						
1.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.	\$695,526	\$714,929	\$750,840	\$811,837	\$888,938	\$987,594	\$4,849,664
3.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	(\$1,833)	(\$1,674)	(\$1,514)	(\$1,355)	(\$1,196)	(\$1,036)	(\$8,609)
5.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6.	<u>\$693,693</u>	<u>\$713,255</u>	<u>\$749,325</u>	<u>\$810,482</u>	<u>\$887,743</u>	<u>\$986,557</u>	<u>\$4,841,055</u>

**St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
Projection Filing: Retail Revenue Requirements Summary**

REVISED
[Section (5)(c)1.c.]

Schedule P-1 (Projection)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080009-EI

EXPLANATION: Provide a summary of the projected total retail revenue requirement for the subsequent year.

For the Year Ended 12/31/2009

Witness: Kim Ousdahl

Line No.		(H)	(I)	(J)	(K)	(L)	(M)	(N)
		Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12 Month Total
Jurisdictional Dollars								
1.	Pre-Construction Revenue Requirements (Schedule P-2, line 7)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.	Construction Carrying Cost Revenue Requirements (Schedule P-3, line 9)	\$1,169,795	\$1,467,748	\$1,821,402	\$2,160,748	\$2,452,727	\$2,642,412	\$16,564,497
3.	Recoverable O&M Revenue Requirements (Schedule P-4, line 24)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	DTA(DTL) Carrying Cost (Schedule P-3A, line 8)	(\$877)	(\$717)	(\$558)	(\$399)	(\$239)	(\$80)	(\$11,478)
5.	Other Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6.	Total Period Revenue Requirements (Lines 1 through 5)	\$1,168,918	\$1,467,030	\$1,820,844	\$2,160,350	\$2,452,488	\$2,642,332	\$16,553,019

Note:

⊗ **CPI Exclusion:** In the 5/2008 filing, FPL calculated the production period of a unit of tangible property to begin on the first date by which the taxpayer's accumulated production expenditures, including planning and design expenditures, are at least 5 percent of the taxpayer's total estimated accumulated production expenditures for the property unit. After careful analysis of the Internal Revenue Code and Regulations § 1.263A-12, FPL determined property subject to capitalization of CPI must have physical construction costs. The Uprates are not deemed to have physical construction activities until the actual work on the outage begins - at this point, CPI will then be calculated. Until that point in time, the revised schedules will not have CPI computed.

Impact to revenue requirements due to 2008 and 2009 CPI exclusion, March 2008 participant credit and February/March 2008 double jurisdictional:

	5/2008 filing	Adjusted	Difference - Decrease
2009 Uprate (Schedule P-1, Line 6)	16,748,149	16,553,019	(195,130)

**St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
Projection Filing: Site Selection/Pre-Construction Costs**

[Section (5)(c)1.c.]

Schedule P-2 (Projection)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080009-EI

EXPLANATION:

Provide a summary of the projected
Construction costs for the subsequent year.

For the Year Ended 12/31/2009

Witness: Kim Ousdahl

Line No.	(A) Beginning of Period	(B) Projected January	(C) Projected February	(D) Projected March	(E) Projected April	(F) Projected May	(G) Projected June	(H) 6 Month Total
Jurisdictional Dollars								
1.	Nuclear CWIP Additions		\$0	\$0	\$0	\$0	\$0	\$0
2.	Unamortized CWIP Base Eligible for Return (d)	\$0	\$0	\$0	\$0	\$0	\$0	
3.	Amortization of CWIP Base Eligible for Return		\$0	\$0	\$0	\$0	\$0	\$0
4.	Average Net Unamortized CWIP Base Eligible for Return ((Prior month line 2 + line 2))/2)		\$0	\$0	\$0	\$0	\$0	
5.	Return on Average Net Unamortized CWIP Eligible for Return							
a.	Equity Component (Line 5b * .61426) (a)		\$0	\$0	\$0	\$0	\$0	\$0
b.	Equity Comp. grossed up for taxes (Line 4 * 0.007439034) (a) (b) (c)		\$0	\$0	\$0	\$0	\$0	\$0
c.	Debt Component (Line 4 x 0.001325847) (c)		\$0	\$0	\$0	\$0	\$0	\$0
6.	Total Return Requirements (Line 5b + 5c)		\$0	\$0	\$0	\$0	\$0	\$0
7.	Total Costs to be Recovered		\$0	\$0	\$0	\$0	\$0	\$0

(a) The monthly Equity Component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a state income tax rate of 5.5%.

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), which results in the annual pre-tax rate of 11.04%.

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**St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
Projection Filing: Site Selection/Pre-Construction Costs**

[Section (5)(c)1.c.]

Schedule P-2 (Projection)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080009-EI

EXPLANATION:

Provide a summary of the projected
Construction costs for the subsequent year.

For the Year Ended 12/31/2009

Witness: Kim Ousdahl

Line No.	(I)	(J)	(K)	(L)	(M)	(N)	(O)
	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12 Month Total
	Jurisdictional Dollars						
1.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5.							
a.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7.	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
8.	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

(a) The monthly Equity Component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal income Tax rate of 35% and a state income tax rate of 5.6%

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), which results in the annual pre-tax rate of 11.04%

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St. Lucie and Turkey Point Upgrade Project
Construction Costs and Carrying Costs on Construction Cost Balance
Projection Filing: Construction Costs

REVISED
[Section (5)(c)1.c.]

Schedule P-3 (Projection)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080009-EI

EXPLANATION: Provide the calculation of the projected carrying costs on projected construction balances for the subsequent year.

For the Year Ended 12/31/2009
Witness: Kim Ousdahl

Line No.	(A) Beginning of Period	(B) Projected January	(C) Projected February	(D) Projected March	(E) Projected April	(F) Projected May	(G) Projected June	(H) 6 Month Total	
Jurisdictional Dollars									
1.	Nuclear CWIP Additions	74,566,646	\$2,419,333	\$2,630,273	\$6,186,008	\$8,354,687	\$9,860,791	\$13,272,860	\$42,723,952
2.	Transfers to Plant in Service		\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	Other Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	Unamortized Carrying charge Eligible for return (d)	3,733,003	3,421,920	3,110,836	2,799,753	2,488,669	2,177,585	1,866,502	1,866,502
5.	Amortization of Carrying charge (d)		\$311,084	\$311,084	\$311,084	\$311,084	\$311,084	\$311,084	\$1,866,502
6.	CWIP Base Eligible for Return (Line 1 - 2 - 5)	<u>78,299,649</u>	<u>80,407,899</u>	<u>82,727,088</u>	<u>88,602,013</u>	<u>96,645,616</u>	<u>106,195,324</u>	<u>119,157,100</u>	<u>\$119,157,100</u>
7.	Average Net CWIP Additions		\$79,353,774	\$81,567,494	\$85,664,551	\$92,623,814	\$101,420,470	\$112,678,212	
8.	Return on Average Net CWIP Additions								
a.	Equity Component (Line 8b * .61426) (a)		\$362,601	\$372,717	\$391,438	\$423,238	\$463,433	\$514,866	\$2,528,293
b.	Equity Comp. grossed up for taxes (Line 7 * 0.007439034) (a) (b) (c)		\$590,315	\$606,783	\$637,262	\$689,032	\$754,470	\$838,202	\$4,116,064
c.	Debt Component (Line 7 x 0.001325847) (c)		\$105,211	\$108,146	\$113,578	\$122,805	\$134,468	\$149,391	\$733,600
9.	Total Return Requirements (Line 8b + 8c)		<u>\$695,526</u>	<u>\$714,929</u>	<u>\$750,840</u>	<u>\$811,837</u>	<u>\$888,938</u>	<u>\$987,594</u>	<u>\$4,849,664</u>

(a) For carrying charge purposes the monthly equity component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% & 5.5% for state income taxes.

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), which results in the annual pre-tax rate of 11.04%.

(d) Line 4, amortized over a 12 month period, includes:

2008 Construction Carrying Costs (Schedule AE-3 Line 3)	\$3,740,411
2008 DTA Carrying Costs (Schedule AE-3A Line B)	(\$7,407)
	<u>\$3,733,003</u>

**St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
Projection Filing: Construction Costs**

REVISED
[Section (5)(c)1.c.]

Schedule P-3 (Projection)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080009-EI

EXPLANATION: Provide the calculation of the projected carrying costs on projected construction balances for the subsequent year.

For the Year Ended 12/31/2009

Witness: Kim Ousdahl

Line No.	(I) Beginning of Period	(J) Projected July	(K) Projected August	(L) Projected September	(M) Projected October	(N) Projected November	(O) Projected December	(P) 12 Month Total
Jurisdictional Dollars								
1.		\$28,924,634	\$39,685,421	\$41,634,756	\$36,420,614	\$30,826,296	\$13,078,740	\$233,294,413
2.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.		1,555,418	1,244,334	933,251	622,167	311,084	-	-
5.		\$311,084	\$311,084	\$311,084	\$311,084	\$311,084	\$311,084	\$3,733,003
6.		<u>\$119,157,100</u>	<u>147,770,650</u>	<u>187,144,988</u>	<u>228,468,660</u>	<u>264,578,190</u>	<u>295,093,403</u>	<u>307,861,059</u>
7		\$133,463,875	\$167,457,819	\$207,806,824	\$246,523,425	\$279,835,796	\$301,477,231	
8.								
a.		\$609,853	\$765,186	\$949,558	\$1,126,471	\$1,278,689	\$1,377,578	\$8,635,628
b.		\$992,842	\$1,245,724	\$1,545,882	\$1,833,896	\$2,081,708	\$2,242,699	\$14,058,817
c.		\$176,953	\$222,023	\$275,520	\$326,852	\$371,019	\$399,713	\$2,505,880
9.		<u>\$1,169,795</u>	<u>\$1,467,748</u>	<u>\$1,821,402</u>	<u>\$2,160,748</u>	<u>\$2,452,727</u>	<u>\$2,642,412</u>	<u>\$16,564,497</u>

(a) For carrying charge purposes the monthly equity component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% & 5.5% for state income taxes.

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), which results in the annual pre-tax rate of 11.04%.

(d) Line 4, amortized over a 12 month period, includes:

2008 Construction Carrying Costs (Schedule AE-3 Line 3)	\$3,740,411
2008 DTA Carrying Costs (Schedule AE-3A Line 8)	(\$7,407)
	<u>\$3,733,003</u>

Page 2 of 2

Note: Impact on return requirements due to 2008 adjustments:

	5/2008 Filing	Adjusted	Difference - Decrease
2009 Uprate (Schedule P-3, Line 9)	16,565,200	16,564,497	(703)

St. Lucie and Turkey Point Upgrade Project
Construction Costs and Carrying Costs on Construction Cost Balance
Projection Filing: Deferred Tax Carrying Costs

REVISED
 [Section (5)(c)1.c.]

Schedule P-3A (Projection)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080009-EI

EXPLANATION: Provide the calculation of the projected
 deferred tax Carrying Costs
 for the subsequent year.

For the Year Ended 12/31/2009
 Witness: Kim Ousdahl

Line No.	(A) Beginning of Period	(B) Projected January	(C) Projected February	(D) Projected March	(E) Projected April	(F) Projected May	(G) Projected June	(H) 6 Month Total
Jurisdictional Dollars								
1.	Construction Period Interest (Schedule P-3B, Line 7)		\$0	\$0	\$0	\$0	\$0	\$0
2.	a. Recovered Costs Excluding AFUDC (2007 - 2008)		\$0	\$0	\$0	\$0	\$0	\$0
	b. Recovered Costs Excluding AFUDC (2009)		\$0	\$0	\$0	\$0	\$0	\$0
3.	Other Adjustments (d)		\$47,150	\$47,150	\$47,150	\$47,150	\$47,150	\$282,902
4.	Tax Basis Less Book Basis (Prior Mo Balance + Line 1 + 2 + 3)	(565,805)	(518,654)	(471,504)	(424,354)	(377,203)	(330,053)	(282,902)
5.	Deferred Tax Asset DTA(DTL) on Tax Basis in Excess of Book (Line 4 * Tax Rate) 38.575%	(218,259)	(200,071)	(181,883)	(163,894)	(145,506)	(127,318)	(109,130)
6.	Average Accumulated DTA(DTL)		(\$209,165)	(\$190,977)	(\$172,789)	(\$154,800)	(\$136,412)	(\$118,224)
7.	Carrying Cost on DTA(DTL)							
	a. Equity Component (Line 7b* .81425) (a)		(\$956)	(\$873)	(\$790)	(\$706)	(\$623)	(\$4,488)
	b. Equity Comp. grossed up for taxes (Line 6 * 0.007439034) (a) (b) (c)		(\$1,556)	(\$1,421)	(\$1,285)	(\$1,150)	(\$1,015)	(\$7,306)
	c. Debt Component (Line 6 x 0.001325847) (c)		(\$277)	(\$253)	(\$229)	(\$205)	(\$181)	(\$1,302)
8.	Total Return Requirements (Line 7b + 7c)		(\$1,833)	(\$1,674)	(\$1,514)	(\$1,355)	(\$1,196)	(\$8,809)

(a) For carrying charge purposes the monthly equity component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% & 5.5% for state income taxes.

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), which results in the annual pre-tax rate of 11.04%.

(d) Other Adjustments represents the turn around of the book tax expense deduction related to the debt component of the carrying charge calculated on AE-3, Line 6c, 2008. Amount is amortized over a 12 month period.

**St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
Projection Filing: Deferred Tax Carrying Costs**

REVISED
[Section (5)(c)1.c.]

Schedule P-3A (Projection)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080009-EI

EXPLANATION: Provide the calculation of the projected deferred tax Carrying Costs for the subsequent year.

For the Year Ended 12/31/2009

Witness: Kim Ousdahl

Line No.	(I) Beginning of Period	(J) Projected July	(K) Projected August	(L) Projected September	(M) Projected October	(N) Projected November	(O) Projected December	(P) 12 Month Total
Jurisdictional Dollars								
1.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
a.								
b.								
3.		\$47,150	\$47,150	\$47,150	\$47,150	\$47,150	\$47,150	\$565,805
4.		\$282,902	\$235,752	\$188,602	\$141,451	\$94,301	\$47,150	0
5.		\$109,130	\$90,941	\$72,753	\$54,565	\$36,377	\$18,188	\$0
6.								
a.								
7.		\$100,035	\$81,847	\$63,659	\$45,471	\$27,282	\$9,094	
a.								
b.								
c.								
8.		\$877	\$717	\$558	\$399	\$239	\$80	\$11,478

(a) For carrying charge purposes the monthly equity component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% & 5.5% for state income taxes.

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), which results in the annual pre-tax rate of 11.04%.

(d) Other Adjustments represents the turn around of the book tax expense deduction related to the debt component of the carrying charge calculated on AE-3, Line 6c, 2008. Amount is amortized over a 12 ; Page 2 of 2

Note:

Adjustment to Line 1 - In the 5/2008 filing, FPL calculated the production period of a unit of tangible property to begin on the first date by which the taxpayer's accumulated production expenditures, including planning and design expenditures, are at least 5 percent of the taxpayer's total estimated accumulated production expenditures for the property unit. After careful analysis of the Internal Revenue Code and Regulations § 1.263A-12, FPL determined property subject to capitalization of CPI must have physical construction costs. The Uprates are not deemed to have physical construction activities until the actual work on the outage begins - at this point, CPI will then be calculated. Until that point in time, the revised schedules will not have CPI computed.

Impact on return requirements due to adjustments:

	5/2008 filing	Adjusted	Difference - Decrease
2009 Uprate (Schedule P-3A, Line 8)	182,949	(11,478)	(194,427)

St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
Projection Filing: Construction Period Interest

REVISED
[Section (5)(c)1.c.]

Schedule P-3B (Projection)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080009-EI

EXPLANATION: Provide the calculation of the projected
Construction Period Interest for
the subsequent year.

For the Year Ended 12/31/2009

Witness: Kim Ousdahl

Line No.	(A) Beginning of Period	(B) Projected January	(C) Projected February	(D) Projected March	(E) Projected April	(F) Projected May	(G) Projected June	(H) 6 Month Total
Jurisdictional Dollars								
1.	Beginning Balance	\$74,947,060	\$77,366,394	\$79,996,667	\$86,182,675	\$94,537,362	\$104,398,153	
2.	Additions Site Selection	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	Additions Construction (Schedule P-6 Line 18 + Line 35)	\$2,419,333	\$2,630,273	\$6,186,008	\$8,354,687	\$9,860,791	\$13,272,860	\$42,723,952
4.	Other Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5.	Average Balance Eligible for CPI (Beg bal + [Line 2+3+4]/2)	<u>\$76,156,727</u>	<u>\$78,681,530</u>	<u>\$83,089,671</u>	<u>\$90,360,018</u>	<u>\$99,467,757</u>	<u>\$111,034,583</u>	
6.	CPI Rate	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	
7.	Construction Period Interest for Tax (CPI)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8.	Ending Balance	<u>\$74,947,060</u>	<u>\$77,366,394</u>	<u>\$79,996,667</u>	<u>\$86,182,675</u>	<u>\$94,537,362</u>	<u>\$104,398,153</u>	<u>\$117,671,012</u>

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**St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
Projection Filing: Construction Period Interest**

REVISED
[Section (5)(c)1.c.]

Schedule P-3B (Projection)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080009-EI

EXPLANATION: Provide the calculation of the projected Construction Period Interest for the subsequent year.

For the Year Ended 12/31/2009

Witness: Kim Ousdahl

Line No.	(I) Beginning of Period	(J) Projected July	(K) Projected August	(L) Projected September	(M) Projected October	(N) Projected November	(O) Projected December	(P) 12 Month Total
Jurisdictional Dollars								
1.	Beginning Balance	\$117,671,012	\$146,595,647	\$186,281,068	\$227,915,824	\$264,336,437	\$295,162,734	
2.	Additions Site Selection	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	Additions Construction (Schedule P-6 Line 18 + Line 35)	\$28,924,634	\$39,685,421	\$41,634,756	\$36,420,614	\$30,826,296	\$13,078,740	\$233,294,413
4.	Other Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5.	Average Balance Eligible for CPI (Beg bal + [Line 2+3+4]2)	<u>\$132,133,330</u>	<u>\$166,438,357</u>	<u>\$207,098,446</u>	<u>\$246,126,130</u>	<u>\$279,749,585</u>	<u>\$301,702,104</u>	
6.	CPI Rate	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	
7.	Construction Period Interest for Tax (CPI)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8.	Ending Balance	<u>\$117,671,012</u>	<u>\$146,595,647</u>	<u>\$186,281,068</u>	<u>\$227,915,824</u>	<u>\$264,336,437</u>	<u>\$295,162,734</u>	<u>\$308,241,473</u>

Note:

Adjustment to Line 6 - In the 5/2008 filing, FPL calculated the production period of a unit of tangible property to begin on the first date by which the taxpayer's accumulated production expenditures, including planning and design expenditures, are at least 5 percent of the taxpayer's total estimated accumulated production expenditures for the property unit. After careful analysis of the Internal Revenue Code and Regulations § 1.263A-12, FPL determined property subject to capitalization of CPI must have physical construction costs. The Uprates are not deemed to have physical construction activities until the actual work on the outage begins - at this point, CPI will then be calculated. Until that point in time, the revised schedules will not

Impact to ending due to 2008 and 2009 adjustments:

	5/2008 filing	Adjusted	Difference - Decrease
2009 Uprate (Schedule P-3B, Line 8)	318,867,046	308,241,473	(10,625,573)

St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Costs
Projection Filing: Recoverable O&M Monthly Expenditures

[Section (5)(c)1.c.]
[Section (8)(e)]

Schedule P-4 (Projection)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080009-EI

EXPLANATION: Provide the CCRC Recoverable O&M projected monthly expenditures by function for the subsequent year.

For the Year Ended 12/31/2009

Witness: Kim Ousdahl and Stephen T. Hale

Line No.	Description	(A) Projected January	(B) Projected February	(C) Projected March	(D) Projected April	(E) Projected May	(F) Projected June	(G) Projected July	(H) Projected August	(I) Projected September	(J) Projected October	(K) Projected November	(L) Projected December	(M) 12 Month Total
1	Legal													0
2	Accounting													0
3	Corporate Communication													0
4	Corporate Services													0
5	IT & Telecom													0
6	Regulatory													0
7	Human Resources													0
8	Public Policy													0
9	Community Relations													0
10	Corporate Communications													0
11	Subtotal A&G	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Energy Delivery Florida													0
13	Nuclear Generation													0
14	Transmission													0
15	Total O&M Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Jurisdictional Factor (A&G)													0
17	Jurisdictional Factor (Distribution)													0
18	Jurisdictional Factor (Nuclear - Production - Base)													0
19	Jurisdictional Factor (Transmission)													0
20	Jurisdictional Recoverable Costs (A&G) (Line 11 X Line 16)	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Jurisdictional Recoverable Costs (Distribution) (Line 12 X Line 17)	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Jurisdictional Recoverable Costs (Nucl - Production - Base) (Line 13 X Line 18)	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Jurisdictional Recoverable Costs (Transmission) (Line 14 X Line 19)	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Total Jurisdictional Recoverable O&M Costs	0	0	0	0	0	0	0	0	0	0	0	0	0

Note 1: The Company is neither tracking nor requesting recovery through the NCRR of any expensed costs related to work performed for the project at this time. FPL will not use this schedule unless and until it seeks recovery of expensed costs for the project.

St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Costs
Projection Filing: Other Recoverable O&M Monthly Expenditures

[Section (5)(c)1.c.]
[Section (8)(e)]

Schedule P-5 (Projection)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080009-EI

EXPLANATION: Provide the Non CCRC Recoverable O&M projected monthly expenditures by function for the subsequent year.

For the Year Ended 12/31/2009

Witness: Kim Ousdahl and Stephen T. Hale

Line No.	Description	(A) Projected January	(B) Projected February	(C) Projected March	(D) Projected April	(E) Projected May	(F) Projected June	(G) Projected July	(H) Projected August	(I) Projected September	(J) Projected October	(K) Projected November	(L) Projected December	(M) 12 Month Total
1	Legal													0
2	Accounting													0
3	Corporate Communication													0
4	Corporate Services													0
5	IT & Telecom													0
6	Regulatory													0
7	Human Resources													0
8	Public Policy													0
9	Community Relations													0
10	Corporate Communications													0
11	Subtotal A&G	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Energy Delivery Florida													0
13	Nuclear Generation													0
14	Transmission													0
15	Total O&M Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Jurisdictional Factor (A&G)													
17	Jurisdictional Factor (Distribution)													
18	Jurisdictional Factor (Nuclear - Production - Base)													
19	Jurisdictional Factor (Transmission)													
20	Jurisdictional Recoverable Costs (A&G) (Line 11 X Line 16)	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Jurisdictional Recoverable Costs (Distribution) (Line 12 X Line 17)	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Jurisdictional Recoverable Costs (Nuc - Production - Base) (Line 13 X Line 18)	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Jurisdictional Recoverable Costs (Transmission) (Line 14 X Line 19)	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Total Jurisdictional Recoverable O&M Costs	0	0	0	0	0	0	0	0	0	0	0	0	0

Note 1: The Company is neither tracking nor requesting recovery through the NCRR of any expensed costs related to work performed for the project at this time. FPL will not use this schedule unless and until it seeks recovery of expensed costs for the project.

**St. Lucie and Turkey Point Upgrade Project
Construction Costs and Carrying Costs on Construction Cost Balance
Projection Filing: Monthly Expenditures**

REVISED
[Section (5)(c)1.b.]
[Section (8)(d)]

Schedule P-6 (Projection)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 08D009-EI

EXPLANATION: Provide the projected monthly expenditures by major tasks performed within construction categories for the current year.

For the Year Ended 12/31/2008

Witness: Kim Quidahl and Stephen T. Hale

Line No.	Description	(A) YTD 2008	(B) Projected January	(C) Projected February	(D) Projected March	(E) Projected April	(F) Projected May	(G) Projected June	(H) Projected July	(I) Projected August	(J) Projected September	(K) Projected October	(L) Projected November	(M) Projected December	(N) 12 Month Total	(O) PTD Total
1	Construction:															
2	Generation:															
3	License Application	34,012,730	1,647,476	1,664,986	2,487,257	3,595,300	3,108,024	2,857,285	3,246,128	4,349,342	4,020,364	3,592,103	4,008,053	3,105,839	37,665,177	71,677,607
4	Engineering & Design	7,666,628	229,208	228,208	683,505	819,689	932,782	850,303	860,303	866,822	832,782	880,303	906,822	592,257	6,054,164	16,729,812
5	Permitting	1,664,607	64,789	64,789	99,775	729,352	156,084	99,775	99,774	229,351	158,084	99,774	229,351	158,083	1,690,981	3,365,886
6	Project Management	12,960,855	352,628	352,628	1,069,930	1,081,640	1,364,312	1,354,312	1,354,312	1,354,312	1,354,312	1,354,312	1,354,312	830,429	13,164,446	26,131,300
7	Clearing, Grading and Excavation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	On-Site Construction Facilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Power Block Engineering, Procurement, etc.	22,534,388	223,936	416,250	2,036,439	2,805,702	4,500,592	8,370,556	24,218,708	34,000,320	36,424,744	31,707,339	25,389,642	8,886,895	179,001,120	201,695,611
10	Non-Power Block Engineering, Procurement, etc.	180,087	-	-	-	-	-	-	-	-	-	-	-	-	180,087	180,087
11	Total Generation costs	76,050,585	2,519,337	2,729,861	6,363,906	8,531,689	10,144,694	13,562,241	28,756,225	40,830,247	42,890,288	37,833,631	32,049,290	13,573,603	246,945,910	319,376,475
12	Less Participants Credits PSL unit 2(b)															
13	DUC	(1,666,694)	(36,206)	(36,206)	(70,305)	(98,928)	(98,159)	(95,563)	(307,888)	(440,909)	(441,945)	(433,581)	(448,754)	(179,888)	(2,087,463)	(4,246,148)
14	FMPA	(2,784,018)	(52,358)	(52,358)	(101,688)	(143,058)	(143,407)	(138,192)	(445,389)	(637,595)	(639,094)	(628,896)	(640,047)	(260,151)	(3,889,309)	(6,140,327)
15	Total participants credits PSL unit 2	(3,812,712)	(88,564)	(88,564)	(171,993)	(241,986)	(242,576)	(233,755)	(753,287)	(1,078,504)	(1,081,040)	(1,062,579)	(1,092,801)	(440,050)	(6,673,702)	(10,386,475)
16	Total FPL Generation Costs	72,237,873	2,429,473	2,641,297	6,211,833	8,389,701	9,902,119	13,328,486	28,046,857	39,851,743	41,809,248	36,573,252	30,856,489	13,133,553	234,272,148	306,990,000
17	Jurisdictional Factor	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265
18	Total FPL Jurisdictional Generation Costs	74,903,831	2,419,333	2,630,273	6,186,006	8,354,687	9,880,761	13,272,860	28,924,634	39,685,421	41,834,756	36,420,614	30,826,296	13,078,740	233,284,413	307,661,059
19	Less Adjustments															
20	Non-Cash Accruals (d)	384,676	-	-	-	-	-	-	-	-	-	-	-	-	-	384,676
21	Other Adjustments (c) (d)	(46,280)	-	-	-	-	-	-	-	-	-	-	-	-	-	(46,280)
22	Total Adjustments	338,396	-	-	-	-	-	-	-	-	-	-	-	-	-	338,396
23	Jurisdictional Factor	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265
24	Total Jurisdictional Adjustments	337,286	-	-	-	-	-	-	-	-	-	-	-	-	-	337,286
25	Total Jurisdictional Generation Costs Net of Adjustments	74,566,545	2,419,333	2,630,273	6,186,006	8,354,687	9,880,761	13,272,860	28,924,634	39,685,421	41,834,756	36,420,614	30,826,296	13,078,740	233,284,413	307,661,059
26	Transmission:															
27	Line Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
28	Substation Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
29	Clearing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31	Total Transmission Costs	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32	Jurisdictional Factor	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33	Total Jurisdictional Transmission Costs	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34	Less Adjustments															
35	Non-Cash Accruals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36	Other Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37	Total Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
38	Jurisdictional Factor	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	Total Jurisdictional Transmission Costs Net of Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40	Total Jurisdictional Construction Costs Net of Adjustments	74,566,545	2,419,333	2,630,273	6,186,006	8,354,687	9,880,761	13,272,860	28,924,634	39,685,421	41,834,756	36,420,614	30,826,296	13,078,740	233,284,413	307,661,059

(a) The costs associated with the expansion of the Turkey Point and St. Lucie Nuclear Power Plants (upgrade project) were included in Account 183, Preliminary Survey and Investigation Charges for the period July 2007 through December 2007. On January 7, 2008, the Commission issued Order No. PSC-08-0021-FOF-EI approving FPL's need determination for the upgrade. In that Order the Commission determined that Rule No. 25-8.0423, F.A.C. is applicable to the costs of the upgrade project. As a result of the issuance of the Order, in January 2008 these costs were transferred to Construction Work in Progress account 107 and carrying charges began accruing.

(b) Adjusted for actual ownership amounts recorded from 2007 through March 2008. Going forward, adjusted all ownership percentages. (participant ownership rates of 6.8951% for DUC & 8.808% for FMPA).

(c) Other adjustments represent Pension & Welfare Benefit credit.

(d) Non-cash accruals and other adjustments are net of participants (participant ownership rates of 6.8951% for DUC & 8.808% for FMPA).

**St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Costs
Projection Filing: Monthly Expenditures**

[Section (5)(c)1.a.]
[Section (8)(d)]

Schedule P-6A (Projection)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080009-EI

EXPLANATION: Provide a description of the major tasks performed within Site Selection, Pre-Construction and Construction categories for the current year.

For the Year Ended 12/31/2009
Witness: Stephen T. Hale

Line No.	Major Task	Description - Includes, but is not limited to:
1	Construction period:	
2	Generation:	
3	1 License Application	NRC requirements associated with the operating license (Nuclear Steam Supply System and Balance of Plant contracts for License Amendment Request)
4	2 Engineering & Design	Utility and contracted engineering support staff
5	3 Permitting	Site certification and construction permits
6	4 Project Management	FPL and Contractor staff required to oversee/manage project
7	5 Clearing, Grading and Excavation	Site preparation
8	6 On-Site Construction Facilities	Construction of permanent non-power block facilities
9	7 Power Block Engineering, Procurement, etc.	Power block equipment and facilities engineering packages, material procurement, and implementation labor.
10	8 Non-Power Block Engineering, Procurement, etc	Non-power block equipment and facilities engineering packages, material procurement, and implementation labor (training simulator upgrades).
11		
12	Transmission :	
13	1 Line Engineering - self-explanatory	
14	2 Substation Engineering - self-explanatory	
15	3 Real Estate Acquisition - self-explanatory	
16	4 Line Construction - self-explanatory	
17	5 Substation Construction - self-explanatory	
18	6 Other - permitting and condition of approval compliance.	
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St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Costs
Projection Filing: Technology Selected

[Section (8)(b)]

Schedule P-7 (Projection)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080009-EI

EXPLANATION:

Provide a description of the nuclear technology selected that includes, but is not limited to, a review of the technology and the factors leading to its selection.

For the Year Ended 12/31/2009

Witness: Stephen T. Hale

See AE-7 for technology selected.

St. Lucie and Turkey Point Upstate Project
Construction Costs and Carrying Costs on Construction Costs

[Section (B)(c)]

Schedule P-8 (Projection)

Projection Filing: Contracts Executed

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080009-EI

EXPLANATION:

Provide a list of contracts executed in excess of \$1 million including, a description of the work, the dollar value and term of the contract, the method of vendor selection, the identity and affiliation of the vendor, and current status of the contract.

For the Year Ended 12/31/2009

Witness: Stephen T. Hale

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
Line No.	Contract No.	Status of Contract	Original Term of Contract	Current Term of Contract	Original Amount	Actual Expended as of Prior Year End	Estimate of amount to be Expended in Current Year	Estimate of Final Contract Amount	Name of Contractor (and Affiliation if any)	Method of Selection	Work Description
1											
2											
3				None							
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											

Note 1: Method of Selection column should specify: (1) Lease, Buy or Make Considerations for goods (or) In house or external for resources.

Note 2: Method of Selection column should also specify: (2) RFP or Sole Source.

Note 3: Method of Selection column should specify (3) Lowest Cost Bidder Accepted/Not Accepted.

**St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Costs
Projection Filing: Contracts Executed**

[Section (8)(c)]

Schedule P-8A (Projection)

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY

DOCKET NO.: 080009-EI

EXPLANATION: Provide additional details of contracts executed in excess of \$1 million including, the nature and scope of the work, the nature of any affiliation with selected vendor, the method of vendor selection, brief description of vendor selection process, and current status of the contract.

For the Year Ended 12/31/2008

Witness: Stephen T. Hale

Contract No.:

None

Major Task or Tasks Associated With:

Vendor Identity:

Vendor Affiliation (specify 'direct' or 'indirect'):

Number of Vendors Solicited:

Number of Bids Received:

Brief Description of Selection Process:

Dollar Value:

Contract Status:

Term Begin:

Term End:

Nature and Scope of Work:

Describe work and scope details

St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
Projection Filing: Feasibility of Completing the Plant

[Section (5)(c)5.]

Schedule P-9 (Projection)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide a detail analysis of the long-term feasibility of nuclear uprates.

COMPANY: Florida Power & Light

For the Year Ended 12/31/09

DOCKET NO.: 08 0008-EI

Witness: Steven R. Sim and Steven T. Hale

A. Introduction and Review of Need Determination Analysis

The nuclear capacity uprates offer a cost effective option to add significant increases in nuclear capacity and energy starting in 2011. (As presented in FPL's determination of need filing, the uprates is a capacity option that maintains and enhances FPL's system fuel oil while reducing fuel costs for FPL customers, and also provides a significant contribution to lowering FPL's CO2 emissions.)

B. Updated information: Projection of FPL's Capacity Needs based on a new load forecast.

Updated Projection of FPL's 2008 - 2017 Peak Load Forecast and Capacity Needs
(Without New Resource Additions *)

Summer										
	(1)	(2)	(3) = (1)+(2)	(4)	(5)	(6)=(4)-(5)	(7)=(3)-(6)	(8)=(7)/(6)	(9)=(6)*1.20-(3)	
August of the Year	Projections of FPL Unit Capability (MW)	Projections of Firm Purchases (MW)	Projection of Total Capacity (MW)	Peak Load Forecast ** (MW)	Summer DSM Forecast *** (MW)	Forecast of Firm Peak (MW)	Forecast of Summer Reserves (MW)	Forecast of Summer Margins w/o Additions (%)	MW Needed to Meet 20% Reserve Margin (MW)	
2008	22,149	2,593	25,142	22,356	1,908	20,448	4,693	23.0%	(604)	
2009	22,369	2,562	25,931	22,792	2,034	20,758	5,172	24.9%	(1,021)	
2010	24,588	2,205	26,793	23,534	2,146	21,408	5,384	25.2%	(1,103)	
2011	24,588	2,237	26,825	24,191	2,264	21,927	4,898	22.3%	(512)	
2012	24,588	2,175	26,763	24,837	2,388	22,449	4,314	19.2%	176	
2013	24,588	2,175	26,763	25,414	2,516	22,898	3,864	16.9%	715	
2014	24,588	2,175	26,763	26,576	2,651	23,925	2,837	11.9%	1,948	
2015	24,588	2,175	26,763	27,241	2,790	24,451	2,312	9.5%	2,579	
2016	24,588	864	25,452	27,932	2,910	25,022	430	1.7%	4,575	
2017	24,588	864	25,452	28,621	3,030	25,591	-139	-0.5%	5,258	

Winter										
	(1)	(2)	(3) = (1)+(2)	(4)	(5)	(6)=(4)-(5)	(7)=(3)-(6)	(8)=(7)/(6)	(9)=(6)*1.20-(3)	
January of the Year	Projections of FPL Unit Capability (MW)	Projections of Firm Purchases (MW)	Projection of Total Capacity (MW)	Peak Load Forecast ** (MW)	Winter DSM Forecast *** (MW)	Forecast of Firm Peak (MW)	Forecast of Winter Reserves (MW)	Forecast of Winter Margins w/o Additions (%)	MW Needed to Meet 20% Reserve Margin (MW)	
2008	23,535	3,026	26,561	22,332	1,649	20,448	6,113	29.9%	(2,823)	
2009	23,563	2,700	26,263	22,755	1,750	20,758	5,505	26.5%	(1,353)	
2010	24,898	2,239	27,137	23,454	1,814	21,408	5,729	26.8%	(1,447)	
2011	26,233	2,238	28,471	23,971	1,883	21,927	6,544	29.8%	(2,159)	
2012	26,233	2,364	28,597	24,487	1,954	22,449	6,148	27.4%	(1,659)	
2013	26,233	2,184	28,417	24,976	2,028	22,898	5,518	24.1%	(939)	
2014	26,233	2,184	28,417	26,290	2,106	23,925	4,491	18.8%	294	
2015	26,233	2,184	28,417	26,979	2,188	24,451	3,966	16.2%	925	
2016	26,233	1,254	27,487	27,690	2,264	25,022	2,465	9.8%	2,540	
2017	26,233	864	27,097	28,418	2,334	25,591	1,506	5.9%	3,613	

* No new FPL generating unit additions after WCEC 1 in 2009 and WCEC 2 in 2010 are assumed to be added. 269 MW of renewable energy firm capacity purchases starting in the 2009 - 2012 time frame are assumed to be added.

** The Peak Load Forecast is based on FPL's Feb 2008 load forecast that includes Lee County load.

*** DSM values shown represent cumulative load management and incremental conservation capability.

B. Updated Information : Emission Cost Forecast

Year	SO2 Environmental Compliance Costs (nominal \$ per ton)				CO2 Environmental Compliance Costs (nominal \$ per ton)			
	ENV I	ENV II	ENV III	ENV IV	ENV I	ENV II	ENV III	ENV IV
2008	1,093	1,066	889	1,101	0	0	0	0
2009	1,198	1,167	974	1,206	0	0	0	0
2010	1,310	1,277	1,065	1,319	0	0	0	0
2011	1,435	1,398	1,166	1,444	0	0	0	0
2012	1,570	1,532	1,277	1,582	0	0	0	0
2013	1,720	1,677	1,399	1,733	11	14	25	36
2014	1,865	1,837	1,533	1,898	11	16	27	38
2015	2,054	2,013	1,676	2,079	12	17	29	41
2016	2,261	2,204	1,838	2,277	13	19	32	46
2017	2,475	2,413	2,013	2,493	14	21	34	50
2018	2,709	2,641	2,203	2,727	16	23	38	54
2019	2,964	2,891	2,411	2,986	17	25	41	59
2020	3,244	3,164	2,639	3,266	18	27	45	64
2021	3,541	3,406	2,771	3,579	20	29	49	71
2022	3,864	3,796	2,910	3,921	22	33	53	77
2023	4,216	4,157	3,054	4,284	24	35	59	84
2024	4,601	4,554	3,207	4,702	27	39	64	92
2025	5,021	4,888	3,367	5,151	29	43	70	101
2026	5,180	4,877	2,232	5,144	31	46	77	108
2027	5,344	4,767	1,480	5,136	34	50	84	114
2028	5,512	4,659	961	5,130	36	55	93	121
2029	5,687	4,554	651	5,123	39	62	101	129
2030	5,868	4,453	432	5,117	42	67	110	136
2031	6,053	4,320	202	5,101	45	73	119	146
2032	6,244	4,178	0	5,081	49	78	128	156
2033	6,441	4,028	0	5,057	53	86	138	166
2034	6,645	3,864	0	5,029	57	93	149	177
2035	6,856	3,691	0	4,996	62	101	159	189
2036	7,073	3,508	0	4,959	67	109	171	201
2037	7,310	3,312	0	4,918	72	118	183	214
2038	7,542	3,105	0	4,868	78	128	195	227
2039	7,762	2,885	0	4,815	83	138	209	241
2040	8,030	2,653	0	4,756	90	148	223	256
2041	8,285	2,407	0	4,691	96	160	237	271
2042	8,549	2,147	0	4,619	103	172	252	288
2043	8,822	1,872	0	4,542	110	185	268	304

**NOx Environmental Compliance Costs
(nominal \$ per ton)**

Year	ENV I	ENV II	ENV III	ENV IV
2008	0	0	0	0
2009	1,243	788	1,565	1,405
2010	1,359	873	1,712	1,538
2011	1,486	956	1,874	1,684
2012	1,629	1,047	2,053	1,844
2013	1,784	1,146	2,248	2,020
2014	1,856	1,256	2,462	2,213
2015	2,142	1,375	2,698	2,424
2016	2,346	1,507	2,954	2,655
2017	2,598	1,649	3,234	2,905
2018	2,811	1,805	3,779	3,181
2019	3,075	1,975	4,137	3,481
2020	3,387	2,162	3,391	3,808
2021	3,492	2,368	2,607	3,838
2022	3,622	2,593	1,781	3,474
2023	3,755	2,841	913	3,317
2024	3,896	3,112	0	3,168
2025	4,040	3,408	0	3,025
2026	4,082	2,908	0	3,225
2027	4,122	2,482	0	3,438
2028	4,164	2,119	0	3,867
2029	4,205	1,809	0	3,910
2030	4,248	1,545	0	4,169
2031	4,220	1,158	0	4,427
2032	4,176	751	0	4,694
2033	4,098	322	0	4,973
2034	3,988	0	0	5,262
2035	3,846	0	0	5,562
2036	3,668	0	0	5,875
2037	3,453	0	0	6,199
2038	3,198	0	0	6,536
2039	2,900	0	0	6,886
2040	2,558	0	0	7,250
2041	2,187	0	0	7,627
2042	1,726	0	0	8,019
2043	1,231	0	0	8,425

**Hg Environmental Compliance Costs
(nominal \$ per lb)**

Year	ENV I	ENV II	ENV III	ENV IV
2008	0	0	0	0
2009	0	0	0	0
2010	0	0	12,279	13,557
2011	0	0	13,448	14,849
2012	0	0	14,728	16,264
2013	0	0	16,130	17,814
2014	0	0	17,666	19,510
2015	0	0	19,347	21,369
2016	0	0	21,189	23,405
2017	0	0	23,194	25,617
2018	0	0	25,387	28,040
2019	0	0	27,788	30,690
2020	0	0	30,417	33,591
2021	0	0	33,317	36,790
2022	0	0	36,492	40,295
2023	0	0	39,970	44,133
2024	0	0	43,780	48,339
2025	0	0	47,952	52,942
2026	0	0	39,320	57,989
2027	0	0	30,227	63,515
2028	0	0	20,655	69,569
2029	0	0	10,586	76,198
2030	0	0	0	83,460
2031	0	0	0	90,217
2032	0	0	0	97,445
2033	0	0	0	105,170
2034	0	0	0	113,415
2035	0	0	0	122,207
2036	0	0	0	131,574
2037	0	0	0	141,542
2038	0	0	0	152,143
2039	0	0	0	163,407
2040	0	0	0	175,366
2041	0	0	0	179,750
2042	0	0	0	184,243
2043	0	0	0	188,849

B. Updated Information : Construction Cost and Schedule Update

**Economic Analysis Results: Projection of Nuclear Upgrades
Non-Fuel Costs for the First 12 Months of Operation**

1) Assumptions: All cost values are for the full year and are in Nominal \$, millions

Unit:	St. Lucie 1	Turkey Point 1	St. Lucie 2	Turkey Point 4
Upgrade In-Service Month/Year:	12/2011	5/2012	6/2012	12/2012
Number of 1st 12 Months in 2nd Year:	11	4	5	11
Year:				
2011	5.1	---	---	---
2012	59.5	50.0	36.0	6.2
2013	---	75.0	59.7	72.4

2) Total Non-Fuel Costs for the First 12 Months of Operation (Nominal \$, millions)

Year:				
2011	5.1	---	---	---
2012	54.6	50.0	36.0	6.2
2013	---	25.0	24.9	66.3
Total Non-Fuel Costs for the First 12 Months of Operation --	59.7	75.0	60.9	72.5

- Notes:
- 1) The only non-fuel costs associated with the nuclear upgrades are capital costs. Consequently, the values shown above are all capital costs.
 - 2) For purposes of this calculation, the upgraded units are assumed to go in-service on the first day of the month shown.
 - 3) All cost projections are dependent upon the assumptions used in the calculations assuming in-service dates, annual costs incurred, etc. and are subject to change as assumptions change.
 - 4) The transmission costs associated with the upgrades at the Turkey Point and St. Lucie sites are assumed for purposes of this calculation to be assigned \$/MWh to the uprate at that site with the earliest in-service date.

B. Updated Information : Fuel Cost Forecasts

Fuel Prices Representative of Updated Forecast by Type of Fuel

Year	PE 1.0% S Oil			FGT ZONE 3 Mobile Nat. Gas			Marlin Distillate Oil			SJRPP Coal		
	High \$/mmbtu	Medium \$/mmbtu	Low \$/mmbtu	High \$/mmbtu	Medium \$/mmbtu	Low \$/mmbtu	High \$/mmbtu	Medium \$/mmbtu	Low \$/mmbtu	High \$/mmbtu	Medium \$/mmbtu	Low \$/mmbtu
2008	\$17.50	\$12.35	\$8.89	\$13.04	\$10.53	\$7.12	\$30.43	\$21.47	\$16.46	\$2.97	\$2.48	\$2.10
2009	\$18.86	\$13.31	\$9.58	\$13.08	\$10.57	\$7.15	\$30.55	\$21.66	\$16.52	\$3.18	\$2.86	\$2.25
2010	\$18.82	\$13.35	\$9.61	\$12.36	\$9.98	\$6.75	\$29.94	\$21.13	\$15.21	\$3.16	\$2.84	\$2.23
2011	\$17.84	\$12.59	\$9.09	\$10.85	\$8.79	\$5.93	\$26.52	\$18.71	\$13.47	\$2.36	\$1.97	\$1.87
2012	\$17.96	\$12.67	\$9.12	\$10.91	\$8.81	\$5.96	\$26.72	\$18.85	\$13.57	\$2.39	\$1.99	\$1.89
2013	\$18.72	\$11.80	\$8.49	\$9.94	\$8.03	\$5.43	\$22.78	\$16.07	\$11.57	\$2.42	\$2.02	\$1.71
2014	\$17.04	\$12.03	\$8.86	\$10.43	\$8.43	\$5.70	\$23.31	\$16.45	\$11.84	\$2.46	\$2.05	\$1.74
2015	\$17.59	\$12.41	\$8.94	\$10.80	\$8.72	\$5.90	\$24.06	\$16.98	\$12.22	\$2.49	\$2.08	\$1.76
2016	\$18.35	\$12.94	\$9.32	\$11.29	\$9.12	\$6.17	\$25.03	\$17.66	\$12.72	\$2.53	\$2.11	\$1.79
2017	\$19.15	\$13.51	\$9.73	\$11.79	\$9.52	\$6.44	\$26.03	\$18.37	\$13.22	\$2.66	\$2.14	\$1.81
2018	\$19.85	\$14.08	\$10.13	\$12.28	\$9.92	\$6.71	\$27.02	\$19.07	\$13.73	\$2.80	\$2.17	\$1.84
2019	\$20.75	\$14.84	\$10.54	\$12.77	\$10.32	\$6.98	\$28.03	\$19.78	\$14.24	\$2.84	\$2.21	\$1.87
2020	\$21.59	\$15.23	\$10.97	\$13.08	\$10.67	\$7.15	\$28.03	\$20.49	\$14.75	\$2.69	\$2.24	\$1.90
2021	\$22.59	\$15.94	\$11.47	\$13.86	\$11.03	\$7.46	\$30.21	\$21.31	\$15.34	\$2.73	\$2.28	\$1.93
2022	\$23.63	\$16.68	\$12.01	\$14.27	\$11.62	\$7.79	\$31.43	\$22.18	\$15.98	\$2.78	\$2.32	\$1.96
2023	\$24.73	\$17.45	\$12.56	\$14.90	\$12.04	\$8.14	\$32.70	\$23.08	\$16.61	\$2.82	\$2.36	\$1.99
2024	\$25.88	\$18.26	\$13.15	\$15.56	\$12.57	\$8.50	\$34.03	\$24.01	\$17.29	\$2.87	\$2.40	\$2.03
2025	\$27.09	\$19.12	\$13.78	\$16.26	\$13.13	\$8.89	\$35.42	\$24.99	\$17.99	\$2.93	\$2.44	\$2.07
2026	\$28.36	\$20.01	\$14.41	\$16.98	\$13.72	\$9.28	\$36.86	\$26.01	\$18.72	\$2.96	\$2.48	\$2.10
2027	\$29.89	\$20.96	\$15.08	\$17.74	\$14.33	\$9.69	\$38.36	\$27.07	\$19.49	\$3.03	\$2.53	\$2.14
2028	\$31.08	\$21.93	\$15.79	\$18.63	\$14.97	\$10.12	\$39.93	\$28.18	\$20.29	\$3.09	\$2.58	\$2.18
2029	\$32.54	\$22.96	\$16.53	\$19.38	\$15.64	\$10.58	\$41.57	\$28.33	\$21.12	\$3.15	\$2.63	\$2.22
2030	\$34.07	\$24.04	\$17.31	\$20.22	\$16.34	\$11.05	\$43.27	\$30.53	\$21.99	\$3.21	\$2.68	\$2.27
2031	\$35.67	\$25.17	\$18.12	\$21.13	\$17.07	\$11.54	\$45.05	\$31.79	\$22.88	\$3.26	\$2.73	\$2.31
2032	\$37.35	\$26.36	\$18.96	\$22.07	\$17.83	\$12.06	\$46.90	\$33.09	\$23.83	\$3.32	\$2.77	\$2.35
2033	\$39.12	\$27.80	\$19.87	\$23.06	\$18.63	\$12.60	\$48.83	\$34.46	\$24.81	\$3.38	\$2.82	\$2.39
2034	\$40.97	\$28.91	\$20.81	\$24.10	\$19.47	\$13.16	\$50.84	\$35.88	\$25.83	\$3.44	\$2.87	\$2.43
2035	\$42.91	\$30.28	\$21.80	\$25.18	\$20.34	\$13.76	\$52.94	\$37.36	\$26.89	\$3.49	\$2.92	\$2.47
2036	\$44.94	\$31.71	\$22.83	\$26.31	\$21.25	\$14.37	\$55.13	\$38.90	\$28.00	\$3.56	\$2.97	\$2.51
2037	\$47.07	\$33.21	\$23.91	\$27.49	\$22.21	\$15.02	\$57.41	\$40.51	\$29.16	\$3.62	\$3.02	\$2.56
2038	\$49.31	\$34.79	\$25.05	\$28.72	\$23.20	\$15.69	\$59.78	\$42.19	\$30.37	\$3.68	\$3.07	\$2.60
2039	\$51.66	\$36.45	\$26.24	\$30.02	\$24.25	\$16.40	\$62.26	\$43.93	\$31.63	\$3.75	\$3.13	\$2.65
2040	\$54.11	\$38.18	\$27.48	\$31.37	\$25.34	\$17.14	\$64.84	\$45.76	\$32.94	\$3.81	\$3.18	\$2.69
2041	\$56.68	\$40.00	\$28.79	\$32.78	\$26.48	\$17.91	\$67.53	\$47.65	\$34.31	\$3.88	\$3.24	\$2.74
2042	\$59.39	\$41.90	\$30.17	\$34.25	\$27.67	\$18.71	\$70.34	\$49.63	\$35.73	\$3.95	\$3.30	\$2.79
2043	\$62.22	\$43.90	\$31.61	\$35.80	\$28.92	\$19.56	\$73.26	\$51.70	\$37.22	\$4.02	\$3.35	\$2.84

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B. Updated Information : Capital Cost of Combined Cycle Generation Option

Greenfield 3x1G 2014\$

Generator Capital	\$1,083,256,925
Transmission Capital	\$123,510,069
Total AFUDC	\$140,350,044
Total Cost	\$1,347,117,038

B. Updated information : Projected Economic Values: Cost of Debt and Discount Rate

Cost of Debt:	6.60%
Discount Rate:	8.35%

C. Revised Analysis Results

**Economic Analysis Results: Total Costs and Total Cost Differentials
for All Fuel and Environmental Compliance Cost Scenarios**

(Millions, CTV RR, 20075, 2008 - 2013)

Fuel Cost Forecast	Environmental Compliance Forecast	Total Costs for Plans		Total Cost Difference
		Plan with Nuclear Upgrades	Plan without Nuclear Upgrades	Plan with Nuclear Upgrades minus
				Plan without Nuclear Upgrades
(1)	(2)	(3)	(4)	(5) =(3) - (4)
High Gas Cost	Env I	188,186	188,858	(672)
High Gas Cost	Env II	197,391	198,158	(765)
High Gas Cost	Env III	212,807	213,760	(953)
High Gas Cost	Env IV	221,636	222,739	(1,103)
Medium Gas Cost	Env I	159,529	159,875	(346)
Medium Gas Cost	Env II	168,721	169,151	(430)
Medium Gas Cost	Env III	184,121	184,743	(620)
Medium Gas Cost	Env IV	192,824	193,102	(278)
Low Gas Cost	Env I	121,735	121,628	127

Note: A negative value in Column (5) indicates that the Plan with Nuclear Upgrades is less expensive than the Plan without Nuclear Upgrades. Conversely, a positive value in Column 5 indicates that the Plan with Nuclear Upgrades is more expensive than the Plan without Nuclear Upgrades.

D. Conclusions

The nuclear capacity upgrades are projected to provide significant economic savings in 8 of 9 scenarios of fuel cost and environmental compliance cost forecasts. These results support the feasibility of continuing the nuclear upgrades project.

St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
Projection Filing: Estimate Rate Impact

REVISED

Schedule P-10 (Projection)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080009-EI

EXPLANATION: Using the billing determinants and allocation factors used in the previous year's cost recovery filings, provide an estimate of the rate impact by class of the costs requested for recovery. Current billing determinants and allocation factors may be used, if available.

For the Year Ended 12/31/2009
 Witness: Stephen T. Hale

FLORIDA POWER & LIGHT COMPANY
 CALCULATION OF ENERGY & DEMAND ALLOCATION % BY RATE CLASS
 JANUARY 2009 THROUGH DECEMBER 2009

Rate Schedule	(1) AVG 12CP Load Factor at Meter (%)	(2) Projected Sales at Meter (kwh)	(3) Projected AVG 12 CP at Meter (kW)	(4) Demand Loss Expansion Factor	(5) Energy Loss Expansion Factor	(6) Projected Sales at Generation (kwh)	(7) Projected AVG 12 CP at Generation (kW)	(8) Percentage of Sales at Generation (%)	(9) Percentage of Demand at Generation (%)
RS1/RST1	64.061%	58,804,147,081	10,478,786	1.09370109	1.07349429	63,125,916,120	11,460,638	52.68401%	57.06444%
GS1/GST1	65.694%	8,619,341,251	1,150,231	1.09370109	1.07349429	7,105,825,036	1,258,009	5.93042%	6.28384%
GSD1/GSDT1/HLFT1 (21-499 kW)	74.508%	25,774,860,665	3,948,020	1.09361402	1.07343073	27,667,527,500	4,318,704	23.09083%	21.50355%
OS2	57.603%	19,993,143	3,958	1.05919630	1.04702619	20,933,344	4,192	0.01747%	0.02087%
GSLD1/GSLDT1/CS1/CST1/HLFT2 (500-1,999 kW)	77.165%	11,789,652,172	1,744,121	1.09222289	1.07237880	12,642,973,049	1,904,969	10.55165%	9.48516%
GSLD2/GSLDT2/CS2/CST2/HLFT3(2,000+ kW)	90.280%	2,169,713,444	274,351	1.08471538	1.06646905	2,313,932,235	297,593	1.93118%	1.48177%
GSLD3/GSLDT3/CS3/CST3	89.044%	258,589,835	33,151	1.03077723	1.02508821	285,077,391	34,171	0.22123%	0.17014%
ISST1D	84.918%	0	0	1.05919630	1.04702619	0	0	0.00000%	0.00000%
ISST1T	131.296%	0	0	1.03077723	1.02508821	0	0	0.00000%	0.00000%
SST1T	131.296%	162,836,087	14,158	1.03077723	1.02508821	166,923,403	14,594	0.13931%	0.07267%
SST1D1/SST1D2/SST1D3	84.918%	8,479,038	1,140	1.05919630	1.04702619	8,877,775	1,207	0.00741%	0.00601%
CILC D/CILC G	89.894%	3,701,861,702	470,095	1.08178491	1.06440541	3,940,281,623	508,542	3.28850%	2.53212%
CILC T	90.285%	1,676,506,786	211,952	1.03077723	1.02508821	1,718,567,321	218,475	1.43429%	1.08782%
MET	66.435%	101,103,804	17,373	1.05919630	1.04702619	105,858,331	18,401	0.08835%	0.09162%
OL1/SL1/PL1	210.146%	601,242,889	32,661	1.09370109	1.07349429	645,430,808	35,721	0.53867%	0.17786%
SL2, GSCU1	126.155%	85,476,122	7,735	1.09370109	1.07349429	91,758,129	8,460	0.07658%	0.04212%
TOTAL		111,773,806,000	18,388,712			119,819,882,065	20,083,676	100.00%	100.00%

CG

- (1) AVG 12 CP load factor based on actual calendar data.
- (2) Projected kwh sales for the period January 2008 through December 2008.
- (3) Calculated: Col(2)/(8760 hours * Col(1))
- (4) Based on 2008 demand losses.
- (5) Based on 2008 energy losses.
- (6) Col(2) * Col(5).
- (7) Col(3) * Col(4).
- (8) Col(6) / total for Col(6)
- (9) Col(7) / total for Col(7)

St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
Projection Filing: Estimate Rate Impact

REVISED

Schedule P-10 (Projection)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080009-EI

EXPLANATION: Using the billing determinants and allocation factors used in the previous year's cost recovery filings, provide an estimate of the rate impact by class of the costs requested for recovery. Current billing determinants and allocation factors may be used, if available.

For the Year Ended 12/31/2009
 Witness: Stephen T. Hale

FLORIDA POWER & LIGHT COMPANY
 CALCULATION OF CAPACITY PAYMENT RECOVERY FACTOR
 JANUARY 2008 THROUGH DECEMBER 2009

Rate Schedule	(1) Percentage of Sales at Generation (%)	(2) Percentage of Demand at Generation (%)	(3) Energy Related Cost (\$)	(4) Demand Related Cost (\$)	(5) Total Capacity Costs (\$)	(6) Projected Sales at Meter (kwh)	(7) Billing KW Load Factor (%)	(8) Projected Billed KW at Meter (kw)	(9) Capacity Recovery Factor (\$/kw)	(10) Capacity Recovery Factor (\$/kwh)
R81/R8T1	52.88401%	57.09444%	\$822,707	\$10,893,334	\$11,516,041	58,804,147.081	-	-	-	0.00020
G31/G3T1/WIES1	5.93042%	6.26384%	\$62,809	\$1,173,784	\$1,286,393	6,619,341,251	-	-	-	0.00019
G8D1/G8DT1/HFLT1 (21-490 kW)	23.09063%	21.50355%	\$300,505	\$4,029,561	\$4,390,140	25,774,060,805	48.94890%	75,203,628	0.06	-
O8Z	0.01747%	0.02087%	\$273	\$3,911	\$4,184	19,893,143	-	-	-	0.00021
GSLD1/GSLDT1/C51/CST1/HFLT2 (500-1,899 kW)	10.55185%	9.48519%	\$104,773	\$1,777,429	\$1,942,202	11,789,852,172	61.11876%	26,423,874	0.07	-
GSLD2/GSLDT2/C52/CST2/HFLT3 (2,000+ kW)	1.83118%	1.48177%	\$30,157	\$277,868	\$307,826	2,189,713,444	68.57238%	4,334,413	0.07	-
GSLD3/GSLDT3/C53/CST3	0.22123%	0.17014%	\$3,455	\$31,883	\$35,338	258,589,835	68.95847%	529,049	0.07	-
ISST1D	0.00000%	0.00000%	\$0	\$0	\$0	0	63.96565%	0	**	-
ISST1T	0.00000%	0.00000%	\$0	\$0	\$0	0	19.18899%	0	**	-
SST1T	0.13931%	0.07267%	\$2,175	\$13,617	\$15,792	162,838,087	19.18899%	1,162,408	**	-
SST1D1/SST1D2/SST1D3	0.00741%	0.00001%	\$116	\$1,126	\$1,242	8,479,038	63.96565%	18,158	**	-
CLC D/CILC G	3.28850%	2.53212%	\$51,353	\$474,494	\$525,847	3,701,801,702	74.34374%	8,821,077	0.08	-
CLC T	1.43428%	1.08782%	\$22,388	\$203,846	\$226,240	1,870,506,788	74.83800%	3,068,717	0.07	-
MET	0.08835%	0.09162%	\$1,380	\$17,180	\$18,549	101,103,804	58.38177%	237,228	0.08	-
OL1/SL1/PL1	0.53867%	0.17786%	\$8,412	\$33,329	\$41,741	801,242,989	-	-	-	0.00007
SL2/GSCU1	0.07658%	0.04212%	\$1,198	\$7,894	\$9,090	65,476,122	-	-	-	0.00011
TOTAL			\$1,581,589	\$18,739,047	\$20,300,636	111,773,806,000		117,798,813		

Note: There are currently no customers taking service on Schedules ISST1(D) and ISST1(T). Should any customer begin taking service on these schedules during the period, they will be billed using the applicable SST1 factor.

- (1) Obtained from Page 2, Col(8)
- (2) Obtained from Page 2, Col(8)
- (3) (Total Capacity Costs/13) * Col (1)
- (4) (Total Capacity Costs/13 * 12) * Col (2)
- (5) Col (3) + Col (4)
- (6) Projected kwh sales for the period January 2008 through December 2009
- (7) (kWh sales / 8760 hours)/(avg customer NCP)/(8760 hours)
- (8) Col (6) / ((7) *730)
- (9) Col (5) / (8)
- (10) Col (5) / (6)

Totals may not add due to rounding.

CAPACITY RECOVERY FACTORS FOR STANDBY RATES

Demand =	(Total col 6)/(Dec 2, Total col 7)/(10)/(Dec 2, col 4)
Charge (RDD)	12 months
Sum of Daily Demand =	(Total col 5)/(Dec 2, Total col 7)/(21,000peak days)/(Dec 2, col 4)
Charge (DDC)	12 months
CAPACITY RECOVERY FACTOR	
	== (RDD) == (DDC)
ISST1D	\$0.01 \$0.00
ISST1T	\$0.01 \$0.00
SST1T	\$0.01 \$0.00
GDT1D1/GDT1D2/SST1D3	\$0.01 \$0.00

Note: 2009 Rate impact calculated using 2008 Capacity Clause projected sales and allocation factors.

TRUE-UP TO ORIGINAL

**St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
True-up to Original: Retail Revenue Requirements Summary**

REVISED
[Section (5)(c)1.c.]

Schedule TOR-1 (True-Up to Original)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080009-EI

EXPLANATION: Provide a summary of the actual to date and projected total retail revenue requirement for the duration of the project.
Information provided is the best available at the time of filing.

For the Period Ended 12/31/2009
Witness: Kim Ousdahl

Line No.	(A) Actual/Estimated 2008	(B) Projected 2009	(C)	(D)	(E) Project Total recovered in 2009
Jurisdictional Dollars					
1.					
1.	Pre-Construction Revenue Requirements (Schedule TOR-2, line 5)	\$0	\$0		\$0
2.	Construction Carrying Cost Revenue Requirements (Schedule TOR-3, line 9)	\$3,740,411	\$16,564,497		\$20,304,907
3.	Recoverable O&M Revenue Requirements (Schedule TOR-4, line 24)	\$0	\$0		\$0
4.	DTA/(DTL) Carrying Cost (Schedule TOR-3A, line 8)	(\$7,407)	(\$11,478)		(\$18,885)
5.	Other Adjustments	\$0	\$0		\$0
6.	Total Period Revenue Requirements (Lines 1 through 5)	\$3,733,003	\$16,553,019		\$20,286,022
7.	Total Revenue Requirements from Original Projection	\$0	\$20,286,022		\$20,286,022
8.	Difference (Line 6 - Line 7)	\$3,733,003	(\$3,733,003)		\$0
9.	Variance Percentage				0%

(a) The costs associated with the expansion of the Turkey Point and St. Lucie Nuclear Power Plants (uprate project) were included in Account 183, Preliminary Survey and Investigation Charges for the period July 2007 through December 2007. On January 7, 2008, the Commission issued Order No. PSC-08-0021-FOF-EI approving FPL's need determination for the uprates. In that Order the Commission determined that Rule No. 25-6.0423, F.A.C. is applicable to the costs of the uprate project. As a result of the issuance of this Order, in January 2008 these costs were transferred to Construction Work in Progress account 107 and carrying charges began accruing.

Page 1 of 1

Note - Summary of all changes to the Uprate Schedules

CPI Exclusion: In the 5/2008 filing, FPL calculated the production period of a unit of tangible property to begin on the first date by which the taxpayer's accumulated production expenditures, including planning and design expenditures, are at least 5 percent of the taxpayer's total estimated accumulated production expenditures for the property unit. After careful analysis of the Internal Revenue Code and Regulations § 1.263A-12, FPL determined property subject to capitalization of CPI must have physical construction costs. The Uprates are not deemed to have physical construction activities until the actual work on the outage begins - at this point, CPI will then be calculated. Until that point in time, the revised schedules will not have CPI computed.

March 2008 Participant Credit adjustment: In the 5/2008 filing, FPL inadvertently copied the Projected April 2008 participants credit amounts (OUC\$95,708 and FMPA\$138,403) into Actual March 2008 amounts, resulting in a participant credit difference of \$131.74.

February/March 2008 double jurisdictional: In the 5/2008 filing, FPL double jurisdictionalized Other Adjustments (Pension & Welfare Benefit Credit). The February and March Other Adjustments amounts on Schedule AE-6 Note (c) had previously been jurisdictionalized when entered into the schedule, resulting in an additional jurisdictional deduction of \$18.

Total Impact revenue requirements due to 2008 and 2009 CPI exclusion, March 2008 participant credit and February/March 2008 double jurisdictional:

	5/2008 filing	Adjusted	Difference - Decrease
2009 Uprate (Schedule TOR-1, Line 6)	20,494,432	20,286,022	(208,410)

**St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
True-up to Original: Projection of Construction Costs**

[Section (5)(c)1.c.]

Schedule TOR-2 (True-Up to Original)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080009-EI

EXPLANATION:

Provide a summary of the actual to date and projected
Construction costs for the duration of the project.
Information provided is the best available at the time of filing.

For the Period Ended 12/31/2009

Witness: Kim Ousdahl

Line No.	(A) Beginning of Period	(B) Actual/Estimated 2008	(C) Projected 2009	(D)	(E)	(F) Project Total
				Jurisdictional Dollars		
1.	Nuclear CWIP Additions (a)	\$0	\$0	\$0		\$0
2.	Average Net CWIP Base eligible for return		\$0	\$0		
3.	Return on CWIP Eligible for Return					
	a. Equity Component (a)		\$0	\$0		
	b. Equity Comp. grossed up for taxes (b) (c)		\$0	\$0		
	c. Debt Component (c)		\$0	\$0		
4.	Total Return Requirements on Pre-Construction costs (Line 3b + 3c)		\$0	\$0		\$0
5.	Total Costs to be recovered		\$0	\$0		\$0
6.	Pre-Construction Revenue Requirements from Original Projection		\$0	\$0		\$0
7.	Difference (Line 5 - Line 6)		\$0	\$0		\$0
8.	Variance Percentage					

59

(a) The monthly Equity Component reflects an 11% return on equity.
 (b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a state income tax rate of 5.5%
 (c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%

St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
True-up to Original: Projection of Construction Costs

REVISED
 [Section (5)(c)1.c.]

Schedule TOR-3 (True-Up to Original)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080009-EI

EXPLANATION: Provide the calculation of the actual to date
 and projected carrying costs on construction
 balances for the duration of the project.
 Information provided is the best available at the time of filing.

For the Period Ended 12/31/2009
 Witness: Kim Ousdahl

Line No.	(A) Beginning of Period	(B) Actual/Estimated 2008	(C) Projected 2009	(D)	(E)	(F) Project Total
	Jurisdictional Dollars					
1.		\$74,566,646	\$233,294,413			\$307,861,059
2.		\$0	\$0			\$0
3.						\$0
4.		\$3,733,003				
5.			(\$3,733,003)			
6.	<u>\$0</u>	<u>\$78,299,649</u>	<u>\$307,861,059</u>			<u>\$307,861,059</u>
7.		n/a	n/a			n/a
8.						
a.		\$1,950,002	\$8,635,628			\$10,585,630
b.		\$3,174,606	\$14,058,817			\$17,233,422
c.		\$565,805	\$2,505,680			\$3,071,485
9.		<u>\$3,740,411</u>	<u>\$16,564,497</u>			<u>\$20,304,907</u>
10.		\$0	\$20,304,907			\$20,304,907
11.		<u>\$3,740,411</u>	<u>(\$3,740,411)</u>			<u>\$0</u>
12.						0%

- (a) The monthly Equity Component reflects an 11% return on equity.
 (b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a state income tax rate of 5.5%
 (c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%
 (d) Line 4 includes:
 2008 Construction Carrying Costs (Schedule AE-3 Line 3) \$3,740,411
 2008 DTA Carrying Costs (Schedule AE-3A Line B) (\$7,407)
\$3,733,003

Note: Impact on return requirements due to adjustments:

	5/2008 filing	Adjusted	Difference - Decrease
2009 Uprate (Schedule TOR-3, Line 9)	20,305,614	20,304,907	(707)

**St. Lucia and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
True-up to Original: Deferred Tax Carrying Costs**

REVISED
[Section (5)(c)1.c.]

Schedule TOR-3A (True-Up to Original)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the calculation of the actual to date and projected deferred tax Carrying Costs for the duration of the project. Information provided is the best available at the time of filing.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Period Ended 12/31/2009

DOCKET NO.: 080009-EI

Witness: Kim Ousdahl

Line No.	(A) Beginning of Period	(B) Actual/Estimated 2008	(C) Projected 2009	(D)	(E)	(F) Project Total
	Jurisdictional Dollars					
1.		\$0	\$0			\$0
2.		\$0	\$0			\$0
3.		(\$565,805)	\$565,805			\$0
4.		<u>0</u>	<u>(\$565,805)</u>	<u>\$0</u>		
5.	Deferred Tax Asset DTA/(DTL) on Tax Basis in Excess of Book (Line 4 * Tax Rate)	38.675%	\$0	(\$218,259)	\$0	
6.	Average Accumulated DTA/(DTL)		n/a	n/a		
7.	Carrying Cost on DTA/(DTL)					
a.	Equity Component (a)		(\$3,862)	(\$5,984)		(\$9,845)
b.	Equity Comp. grossed up for taxes (b) (c)		(\$6,287)	(\$9,742)		(\$16,028)
c.	Debt Component (c)		(\$1,120)	(\$1,736)		(\$2,857)
8.	Total Return Requirements (Line 7b + 7c)		<u>(\$7,407)</u>	<u>(\$11,478)</u>		<u>(\$18,885)</u>
9.	Total Return Requirements from Original Projections		\$0	(\$18,885)		(\$18,885)
10.	Difference (Line 8 - Line 9)		<u>(\$7,407)</u>	<u>\$7,407</u>		<u>\$0</u>
11.	Variance Percentage					0%

(a) The monthly Equity Component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a state income tax rate of 5.5%

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%

Note:

Adjustment to Line 1 - In the 5/2008 filing, FPL calculated the production period of a unit of tangible property to begin on the first date by which the taxpayer's accumulated production expenditures, including planning and design expenditures, are at least 5 percent of the taxpayer's total estimated accumulated production expenditures for the property unit. After careful analysis of the Internal Revenue Code and Regulations § 1.263A-12, FPL determined property subject to capitalization of CPI must have physical construction costs. The Uprates are not deemed to have physical construction activities until the actual work on the outage begins - at this point, CPI will then be calculated. Until that point in time, the revised schedules will not have CPI computed.

Impact on return requirements due to adjustments:

	2008 Filing	Adjusted	Difference - Decrease
2009 Uprate (Schedule TOR-3A, Line 8)	188,818	(18,885)	(207,703)

St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
True-up to Original: Construction Period Interest

REVISED
[Section (5)(c)1.c.]

Schedule TOR-3B (True-Up to Original)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080009-EI

EXPLANATION:

Provide the calculation of the actual to date and projected Construction Period Interest for the duration of the project. Information provided is the best available at the time of filing.

For the Period Ended 12/31/2009

Witness: Kim Ousdahl

Line No.	(A) Beginning of Period	(B) Actual/Estimated 2008	(C) Projected 2009	(D)	(E)	(F) Project Total
Jurisdictional Dollars						
1.	Beginning Balance	\$0	\$74,947,060			
2.	Additions Site Selection	\$0	\$0			\$0
3.	Additions Construction	\$74,903,931	\$233,294,413			\$308,198,344
4.	Other Adjustments (b)	\$43,130	\$0			\$43,130
5.	Average Balance Eligible for CPI	n/a	n/a			
6.	CPI Rate (a)					
7.	Construction Period Interest for Tax (CPI)	\$0	\$0			\$0
8.	Ending Balance	\$0	\$74,947,060	\$308,241,473		\$308,241,473

(a) CPI calculation for Construction costs is estimated to begin July 1, 2008.

(b) Other Adjustments are Pension & Welfare Benefit credit on a jurisdictionalized basis and adjusted for participants ownership. (participant ownership rates of 6.08951% for OUC & 8.806% for FMPA).

Note:

Adjustment to Line 8 - In the 5/2008 filing, FPL calculated the production period of a unit of tangible property to begin on the first date by which the taxpayer's accumulated production expenditures, including planning and design expenditures, are at least 5 percent of the taxpayer's total estimated accumulated production expenditures for the property unit. After careful analysis of the Internal Revenue Code and Regulations § 1.263A-12, FPL determined property subject to capitalization of CPI must have physical construction costs. The Uprates are not deemed to have physical construction activities until the actual work on the outage begins - at this point, CPI will then be calculated. Until that point in time, the revised schedules will not have CPI

Impact to ending balance due to adjustments:

	6/2008 filing	Adjusted	Difference - Decrease
2008 Uprate (Schedule TOR-3B, Line 8)	318,867,046	308,241,473	(10,625,573)

St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
True-up to Original: Recoverable O&M Annual Expenditures

[Section (5)(c)1.c.]
 [Section (8)(e)]

Schedule TOR-4 (True-Up to Original)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the CCRC Recoverable O&M actual to date and projected annual expenditures by function for the duration of the project. Information provided is the best available at the time of filing.

For the Period Ended 12/31/2009

COMPANY: FLORIDA POWER & LIGHT COMPANY

DOCKET NO.: 080009-EI

Witness: Kim Ousdahl and Stephen T. Hale

Line No.	Description	(A) Actual/Estimated 2008	(B) Projected 2009	(C)	(D)	(E)	(F)	(G) Project Total
1	Legal							0
2	Accounting							0
3	Corporate Communication							0
4	Corporate Services							0
5	IT & Telecom							0
6	Regulatory							0
7	Human Resources							0
8	Public Policy							0
9	Community Relations							0
10	Corporate Communications							0
11	Subtotal A&G	0	0	0	0	0	0	0
12	Energy Delivery Florida							0
13	Nuclear Generation							0
14	Transmission							0
15	Total O&M Costs	0	0	0	0	0	0	0
16	Jurisdictional Factor (A&G)							0
17	Jurisdictional Factor (Distribution)							0
18	Jurisdictional Factor (Nuclear - Production - Base)							0
19	Jurisdictional Factor (Transmission)							0
20	Jurisdictional Recoverable Costs (A&G) (Line 11 X Line 16)	0	0	0	0	0	0	0
21	Jurisdictional Recoverable Costs (Distribution) (Line 12 X Line 17)	0	0	0	0	0	0	0
22	Jurisdictional Recoverable Costs (Nucl - Production - Base) (Line 13 X Line 18)	0	0	0	0	0	0	0
23	Jurisdictional Recoverable Costs (Transmission) (Line 14 X Line 19)	0	0	0	0	0	0	0
24	Total Jurisdictional Recoverable O&M Costs	0	0	0	0	0	0	0
25	Total Jurisdictional O&M Costs From Most Recent Projection							0
26	Difference (Line 24 - 25)	0	0	0	0	0	0	0
27	Variance Percentage							

Note 1: The Company is neither tracking nor requesting recovery through the NCRR of any expensed costs related to work performed for the project at this time. FPL will not use this schedule unless and until it seeks recovery of expensed costs for the project.

St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
True-Up to Original: Other Recoverable O&M Annual Expenditures

[Section (5)(c)1.c.]
[Section (8)(e)]

Schedule TOR-5 (True-Up to Original)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080009-EI

EXPLANATION:

Provide the Other Recoverable O&M actual to date and projected annual expenditures by function for the duration of the project. Information provided is the best available at the time of filing.

For the Period Ended 12/31/2009

Witness: Kim Ousdahl and Stephen T. Hall

Line No.	Description	(A) Actual/Estimated 2008	(B) Projected 2009	(C)	(D)	(E)	(F)	(G) Project Total
1	Legal							0
2	Accounting							0
3	Corporate Communication							0
4	Corporate Services							0
6	IT & Telecom							0
6	Regulatory							0
7	Human Resources							0
8	Public Policy							0
9	Community Relations							0
10	Corporate Communications							0
11	Subtotal A&G	0	0	0	0	0	0	0
12	Energy Delivery Florida							
13	Nuclear Generation							
14	Transmission							
15	Total O&M Costs	0	0	0	0	0	0	0
16	Jurisdictional Factor (A&G)							
17	Jurisdictional Factor (Distribution)							
18	Jurisdictional Factor (Nuclear - Production - Base)							
19	Jurisdictional Factor (Transmission)							
20	Jurisdictional Recoverable Costs (A&G) (Line 11 X Line 16)	0	0	0	0	0	0	0
21	Jurisdictional Recoverable Costs (Distribution) (Line 12 X Line 17)	0	0	0	0	0	0	0
22	Jurisdictional Recoverable Costs (Nucl - Production - Base) (Line 13 X Line 18)	0	0	0	0	0	0	0
23	Jurisdictional Recoverable Costs (Transmission) (Line 14 X Line 19)	0	0	0	0	0	0	0
24	Total Jurisdictional Recoverable O&M Costs	0	0	0	0	0	0	0
25	Total Jurisdictional O&M Costs From Most Recent Projection							
26	Difference (Line 24 - 25)	0	0	0	0	0	0	0
27	Variance Percentage							

Note 1: The Company is neither tracking nor requesting recovery through the NCRR of any expensed costs related to work performed for the project at this time. FPL will not use this schedule unless and until it seeks recovery of expensed costs for the project.

**St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
True-up to Original: Annual Expenditures**

REVISED
[Section (5)(c)]
[Section (B)(d)]

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080009-EI

EXPLANATION:

Provide the actual to date and projected monthly expenditures by major tasks performed within Construction categories for the duration of the project. All Construction costs also included in Pre-Construction costs must be identified.

For the Period Ended 12/31/2009

Witness: Kim Ousdaht and Stephen T. Hale

Line No.	Description	(A) Actual/Estimated 2008	(B) Projected 2009	(C)	(D)	(E)	(F)	(G) Project Total
1	Construction:							
2	Generation:							
3	License Application	34,012,730	37,865,177					71,877,907
4	Engineering & Design	7,665,628	9,084,184					16,729,812
5	Permitting	1,894,907	1,690,981					3,385,888
6	Project Management	12,966,855	13,164,445					26,131,300
7	Clearing, Grading and Excavation	-	-					-
8	On-Site Construction Facilities	-	-					-
9	Power Block Engineering, Procurement, etc.	22,534,388	179,061,123					201,595,511
10	Non-Power Block Engineering, Procurement, etc.	156,057	-					156,057
11	Total Generation costs	79,030,565	240,845,910	-	-	-	-	319,876,475
12	Less Participants Credits PSL unit 2 (b)							
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CS

(a) The costs associated with the expansion of the Turkey Point and St. Lucie Nuclear Power Plants (uprate project) were included in Account 183, Preliminary Survey and Investigation Charges for the period July 2007 through December 2007. On January 7, 2008, the Commission issued Order No. PSC-08-0021-FOF-EI approving FPL's need determination for the uprates. In that Order the Commission determined that Rule No. 26-6.0423, F.A.C. is applicable to the costs of the uprate project. As a result of the issuance of this Order, in January 2008 these costs were transferred to Construction Work in Progress account 107 and carrying charges began accruing.

(b) Adjusted for actual ownership amounts recorded from 2007 through March 2008. Going forward, adjusted at ownership percentages. (participant ownership rates of 6.08951% for OUC & 8.806% for FMFA).

(c) Other adjustments represent Pension & Welfare Benefit credit.

(d) Non-cash accruals and other adjustments are net of participants for PSL2 (participant ownership rates of 6.08951% for OUC & 8.806% for FMFA).

**St. Lucie and Turkey Point Uprate Project
 Costs and Carrying Costs on Construction
 True-up to Original: Annual Expenditures**

[Section (5)(c)1.a.]
 [Section (8)(d)]

Schedule TOR-6A (True-Up to Original)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide a description of the major tasks performed within Construction categories for the duration of the project. Information provided is the best available at the time of filing.

For the Period Ended 12/31/2009

COMPANY: FLORIDA POWER & LIGHT COMPANY

DOCKET NO.: 080009-EI

Witness: Stephen T. Hale

Line No. Major Task Description - Includes, but not limited to:

- 1 **Construction period:**
- 2 **Generation:**
- 3 1 License Application NRC requirements associated with the operating license (Nuclear Steam Supply System and Balance of Plant contracts for License Amendment Request)
- 4 2 Engineering & Design Utility and contracted engineering support staff
- 5 3 Permitting Site certification and construction permits
- 6 4 Project Management FPL and Contractor staff required to oversee/manage project
- 7 5 Clearing, Grading and Excavation Site preparation
- 8 6 On-Site Construction Facilities Construction of permanent non-power block facilities
- 9 7 Power Block Engineering, Procurement, ckt Power block equipment and facilities engineering packages, material procurement, and implementation labor.
- 10 8 Non-Power Block Engineering, Procurement Non-power block equipment and facilities engineering packages, material procurement, and implementation labor (training simulator upgrades).
- 11
- 12 **Transmission :**
- 13 1 Line Engineering - self-explanatory
- 14 2 Substation Engineering - self-explanatory
- 15 3 Real Estate Acquisition - self-explanatory
- 16 4 Line Construction - self-explanatory
- 17 5 Substation Construction - self-explanatory
- 18 6 Other - permitting and condition of approval compliance.

**St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
True-up to Original: Budgeted and Actual Power Plant In-Service Costs**

Schedule TOR-7 (True-Up to Original)

[Section (8)(f)]

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: Report the budgeted and actual costs as compared to the estimated in-service costs of the proposed power plant as provided petition for need determination or revised estimate as necessary.
 COMPANY: For the Period Ended 12/31/2009
 DOCKET NO.: 080009-EI Witness: Stephen T. Hale

	Actual Costs as of December 31, 2007	Remaining Budget Costs to Complete Plant	Total Estimated In-Service Cost	Petition for Need Determination or revised In-Service Cost Estimate
Site Selection	\$0	\$0	\$0	\$0
Pre-Construction	\$0	\$0	\$0	\$0
Construction	\$8,624,516 (a)	\$1,381,247,878 (a)	\$1,389,872,394 (b)	\$1,446,304,000
AFUDC	\$0	\$20,305,614	\$20,305,614 (c)	\$351,696,000
Total	\$8,624,516	\$1,401,553,492	\$1,410,178,008	\$1,798,000,000

Notes:

- (a) The costs associated with the uprate project were included in Account 183, Preliminary Survey and Investigation Charges for the period July 2007 through December 2007. On January 7, 2008, the Commission issued Order No. PSC-08-0021-FOF-EI approving FPL's need determination for the uprates. In that Order the Commission determined that Rule No. 25-6.0423, F.A.C. is applicable to the costs of the expansion of the Turkey Point and St. Lucie Nuclear Power Plants (uprate project). As a result of the issuance of this Order, in January 2008 these costs were transferred to Construction Work in Progress (CWIP) account 107 and carrying charges began accruing. The "Remaining Budgeted Costs to Complete Plant" include CWIP charges less the reclassification of Account 183.705.
- (b) FPL has revised its non-binding cost estimate for the following: 1) to remove AFUDC that was originally projected beyond 2008 but is unnecessary now that FPL has approval to recover the Uprate Project costs through the NPPCR; and 2) to reflect reductions primarily related to reimbursement of the share of costs for which the St. Lucie 2 participants are responsible. (While the participants have indicated informally that they intend to take their respective shares of the Uprate Project output, they have not yet made a final election. If the participants decide not to take their respective shares, FPL will adjust these amounts to obtain recovery as part of the true-up including interest). The Company continues to evaluate the costs associated with this project. As activities are more clearly defined the Company will make any necessary revisions to the original cost estimate.

**St. Lucie and Turkey Point Uprate Project
Power Plant Milestones**

Schedule TOR-8 (True-Up to Original)

[Section (5)(c)(5.)]

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide initial project milestones in terms of costs,
budget levels, initiation dates and completion dates.
Provide all revised milestones and reasons for each revision.

COMPANY:

For the Period Ended 12/31/2009

DOCKET NO.: 080009-EI

Witness: Stephen T. Hale

	Initial Milestones	Revised Milestones	Reasons for Variance(s)
Licensing/Permits/Authorizations/Legal	Initiate 2007 Complete 2012	No Change No Change	Not applicable
Site/Site Preparation	N/A	N/A	
Related Facilities	N/A	N/A	
Generation Plant	Initiate 2007 Complete 2012	No Change No Change	
Transmission Facilities	Initiate 2007 Complete 2012	No Change No Change	

Year	Budget
2008	79,030,565
2009	240,845,910

SDS-1
Docket No. 080009-EI
Pages 1-93
May 1, 2008

Appendix II
Nuclear Cost Recovery
Turkey Point 6, 7 Pre-Construction
Nuclear Filing Requirements (NFR's)
AE-Schedules (Actual/Estimate)
P-Schedules (Projections)
TOR-Schedules (True-up to Original)
January 2007 - December 2009

PRE- CONSTRUCTION

Appendix II
Nuclear Cost Recovery
Turkey Point 6, 7 Pre-Construction
Nuclear Filing Requirements (NFR's)
AE-Schedules (Actual/Estimate)
P-Schedules (Projections)
TOR-Schedules (True-up to Original)
January 2007 - December 2009

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Appendix II
Nuclear Cost Recovery
Turkey Point 6, 7 Pre-Construction
Nuclear Filing Requirements (NFR's)
AE-Schedules (Actual/Estimate)
P-Schedules (Projections)
TOR-Schedules (True-up to Original)
January 2007 - December 2009

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71-73	P-8A	2009	Contracts Executed > \$1 million, detail by contract	S. Scroggs
74-79	P-9	2009	Feasibility of Completing the Plant	S. Sim
80-81	P-10	2009	Estimate Rate Impact	S. Scroggs
83	TOR-1	2007-9	Retail Revenue Requirements Summary	K. Ousdahl
84	TOR-2	2007-9	Projection of Pre-Construction Costs	K. Ousdahl
85	TOR-3	2007-9	Projection of Carrying Costs	K. Ousdahl
86	TOR-3A	2007-9	Deferred Tax Carrying Costs	K. Ousdahl
87	TOR-3B	2007-9	Construction Period Interest	K. Ousdahl
88	TOR-4	2007-9	CCRC Recoverable O&M Monthly Expenditures	K. Ousdahl & S. Scroggs
89	TOR-5	2007-9	Other Recoverable O&M Monthly Expenditures	K. Ousdahl & S. Scroggs
90	TOR-6	2007-9	Monthly Expenditures	K. Ousdahl & S. Scroggs
91	TOR-6A	2007-9	Monthly Expenditures - Descriptions	S. Scroggs
92	TOR-7	2007-9	Budgeted & Actual power plant in-service costs	S. Scroggs
93	TOR-8	2007-9	Project milestones, revisions and reasons for such reasons	S. Scroggs

2007

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Retail Revenue Requirements Summary

[Section (5)(c)1.b.]

Schedule AE-1 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080009-EI

EXPLANATION: Provide the calculation of the actual/estimated true-up of total retail revenue requirements based on actual/estimated expenditures for the current year and the previously filed expenditures for such current year.

For the Year Ended 12/31/2007

Witness: Kim Ousdahl

Line No.	(A) Actual January	(B) Actual February	(C) Actual March	(D) Actual April	(E) Actual May	(F) Actual June	(G) 8 Month Total
	Jurisdictional Dollars						
1.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8.	\$0	\$0	\$0	\$0	\$0	\$0	\$0

(a) Effective With the filing of our need petition on October 16, 2007 pre-construction began.

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Retail Revenue Requirements Summary

[Section (5)(c)1.b.]

Schedule AE-1 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the calculation of the actual/estimated true-up of total retail revenue requirements based on actual/estimated expenditures for the current year and the previously filed expenditures for such current year.

For the Year Ended 12/31/2007

COMPANY: FLORIDA POWER & LIGHT COMPANY

DOCKET NO.: 080009-EI

Witness: Kim Ousdahl

Line No.		(H)	(I)	(J)	(K)	(L)	(M)	(N)
		Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	12 Month Total
Jurisdictional Dollars								
1.	Pre-Construction Revenue Requirements (Schedule AE-2, Line 7) (a)	\$0	\$0	\$0	\$0	\$1,389,231	\$1,154,016	\$2,543,248
2.	Construction Carrying Cost Revenue Requirements (Schedule AE-3, line 7)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	Recoverable O&M Revenue Requirements (Schedule AE-4, line 24)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	DTA Carrying Cost (Schedule AE-3A, line 8)	\$0	\$0	\$0	\$0	(\$2)	(\$7)	(\$8)
5.	Other Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6.	Total Period Revenue Requirements (Lines 1 through 5)	\$0	\$0	\$0	\$0	\$1,389,230	\$1,154,010	\$2,543,239
7.	Total Return Requirements from most recent Projections	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8.	Difference (Line 6 - Line 7)	\$0	\$0	\$0	\$0	\$1,389,230	\$1,154,010	\$2,543,239

9

(a) Effective With the filing of our need petition on October 16, 2007 pre-construction began.

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Pre-Construction Costs

[Section (5)(c)1.b.]

Schedule AE-2 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080009-E1

EXPLANATION:

Provide the calculation of the actual/estimated true-up of Pre-Construction costs based on actual/estimated Pre-Construction expenditures for the current year and the previously filed expenditures for such current year.

For the Year Ended 12/31/2007

Witness: Kim Ousdahl

Line No.	(A) Actual January	(B) Actual February	(C) Actual March	(D) Actual April	(E) Actual May	(F) Actual June	(G) 8 Month Total
Jurisdictional Dollars							
1. a. Nuclear CWIP Additions (Schedule AE-6 Line 11+28)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Nuclear CWIP Additions for the calculation of carrying charges (Schedule AE-6 Line 19 + Line 36)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Unamortized CWIP Base Eligible for Return	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3. Amortization of CWIP Base Eligible for Return	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4. Average Net Unamortized CWIP Base Eligible for Return	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Return on Average Net Unamortized CWIP Eligible for Return							
a. Equity Component (Line 5b * .61426) (a)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Equity Comp. grossed up for taxes (Line 4 * 0.007439034) (a) (b) (c)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Debt Component (Line 4 x 0.001325847) (c)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6. Total Return Requirements (Line 5b + 5c)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7. Total Costs to be Recovered	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8. CWIP Additions, Amortization & Return from most recent Projections	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. (Over) / Under Recovery (Line 7 - Line 8)	\$0	\$0	\$0	\$0	\$0	\$0	\$0

(a) The monthly Equity Component reflects an 11% return on equity.
 (b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a state income tax rate of 5.5%
 (c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%
 (d) Effective With the filing of our need petition on October 16, 2007 pre-construction began.

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Pre-Construction Costs

[Section (5)(c)1.b.]

Schedule AE-2 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080009-E1

EXPLANATION:

Provide the calculation of the actual/estimated true-up of Pre-Construction costs based on actual/estimated Pre-Construction expenditures for the current year and the previously filed expenditures for such current year.

For the Year Ended 12/31/2007

Witness: Kim Ousdahl

Line No.	(H) Actual July	(I) Actual August	(J) Actual September	(K) Actual October	(L) Actual November	(M) Actual December	(N) 12 Month Total
Jurisdictional Dollars							
1. a. Nuclear CWIP Additions (Schedule AE-6 Line 11+26)	\$0	\$0	\$0	\$0	\$1,383,258	\$1,139,435	\$2,522,692
b. Nuclear CWIP Additions for the calculation of carrying charges (Schedule AE-6 Line 19 + Line 36) (d)	\$0	\$0	\$0	\$0	\$1,363,062	\$589,237	\$1,952,300
2. Unamortized CWIP Base Eligible for Return	\$0	\$0	\$0	\$0	\$0	\$1,369,036	
3. Amortization of CWIP Base Eligible for Return	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4. Average Net Unamortized CWIP Base Eligible for Return	\$0	\$0	\$0	\$0	\$681,531	\$1,663,654	
5. Return on Average Net Unamortized CWIP Eligible for Return							
a. Equity Component (Line 5b * .61426) (a)	\$0	\$0	\$0	\$0	\$3,114	\$7,602	\$10,716
b. Equity Comp. grossed up for taxes (Line 4 * 0.007439034) (a) (b) (c)	\$0	\$0	\$0	\$0	\$5,070	\$12,376	\$17,446
c. Debt Component (Line 4 x 0.001325847) (c)	\$0	\$0	\$0	\$0	\$904	\$2,206	\$3,109
6. Total Return Requirements (Line 5b + 5c)	\$0	\$0	\$0	\$0	\$5,974	\$14,582	\$20,555
7. Total Costs to be Recovered	\$0	\$0	\$0	\$0	\$1,389,231	\$1,154,016	\$2,543,248
8. CWIP Additions, Amortization & Return from most recent Projections	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. (Over) / Under Recovery (Line 7 - Line 8)	\$0	\$0	\$0	\$0	\$1,389,231	\$1,154,016	\$2,543,248

(a) The monthly Equity Component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a state income tax rate of 5.5%

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%

(d) Effective With the filing of our need petition on October 16, 2007 pre-construction began.

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Construction Costs

[Section (5)(c)1.b.]

Schedule AE-3 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080009-EI

EXPLANATION:

Provide the calculation of the actual/estimated true-up of carrying costs on construction expenditures, based on actual/estimated carrying costs on construction expenditures for the current year and the previously filed estimated carrying costs.

For the Year Ended 12/31/2007

Witness: Kim Ousdah!

Line No.	(A) Beginning of Period	(B) Actual January	(C) Actual February	(D) Actual March	(E) Actual April	(F) Actual May	(G) Actual June	(H) 6 Month Total
Jurisdictional Dollars								
1.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5.		\$0	\$0	\$0	\$0	\$0	\$0	n/a
6.								
a.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
7.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
8.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
9.		\$0	\$0	\$0	\$0	\$0	\$0	\$0

(a) The monthly Equity Component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a state income tax rate of 5.5%

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Construction Costs

[Section (5)(c)1.b.]

Schedule AE-3 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the calculation of the actual/estimated true-up of carrying costs on construction expenditures, based on actual/estimated carrying costs on construction expenditures for the current year and the previously filed estimated carrying costs.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2007

DOCKET NO.: 080009-EI

Witness: Kim Ousdah!

Line No.	(I) Beginning of Period	(J) Actual July	(K) Actual August	(L) Actual September	(M) Actual October	(N) Actual November	(O) Actual December	(P) 12 Month Total
Jurisdictional Dollars								
1.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5.		\$0	\$0	\$0	\$0	\$0	\$0	n/a
6.								
a.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
7.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
8.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
9.		\$0	\$0	\$0	\$0	\$0	\$0	\$0

(a) The monthly Equity Component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a state income tax rate of 5.5%

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Deferred Tax Carrying Costs

[Section (5)(c)1.b.]

Schedule AE-3A (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080009-EI

EXPLANATION: Provide the calculation of the Actual/Estimated deferred tax Carrying Costs for the current year.

For the Year Ended 12/31/2007

Witness: Kim Ousdahl

Line No.	(A) Beginning of Period	(B) Actual January	(C) Actual February	(D) Actual March	(E) Actual April	(F) Actual May	(G) Actual June	(H) 6 Month Total
Jurisdictional Dollars								
1.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.		0	\$0	\$0	\$0	\$0	\$0	\$0
5.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
6.	a.		\$0	\$0	\$0	\$0	\$0	
→	b.		\$0	\$0	\$0	\$0	\$0	\$0
	c.		\$0	\$0	\$0	\$0	\$0	
7.								
	a.		\$0	\$0	\$0	\$0	\$0	\$0
	b.		\$0	\$0	\$0	\$0	\$0	\$0
	c.		\$0	\$0	\$0	\$0	\$0	\$0
8.			\$0	\$0	\$0	\$0	\$0	\$0
9.			\$0	\$0	\$0	\$0	\$0	\$0
10.			\$0	\$0	\$0	\$0	\$0	\$0

(a) The monthly Equity Component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a state income tax rate of 5.5%

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%

(d) Other Adjustment represents the book tax expense deduction related to the debt component of the carrying charge calculated on AE-2, line 5c.

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Deferred Tax Carrying Costs

[Section (5)(c)1.b.]

Schedule AE-3A (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080008-EI

EXPLANATION: Provide the calculation of the Actual/Estimated deferred tax Carrying Costs for the current year.

For the Year Ended 12/31/2007

Witness: Kim Ousdahl

Line No.	(I) Beginning of Period	(J) Actual July	(K) Actual August	(L) Actual September	(M) Actual October	(N) Actual November	(O) Actual December	(P) 12 Month Total	
Jurisdictional Dollars									
1.		\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2.		\$0	\$0	\$0	\$0	\$0	\$0	\$0	
3.		\$0	\$0	\$0	\$0	(\$904)	(\$2,206)	(\$3,109)	
4.		\$0	\$0	\$0	\$0	(\$904)	(\$3,109)	(\$3,109)	
5.	Deferred Tax Asset DTA/(DTL) on Tax Basis in Excess of Book (Line 4 * Tax Rate)	38.675%	\$0	\$0	\$0	\$0	(\$349)	(\$1,199)	(\$1,199)
6.	a. Average Accumulated DTA/(DTL)		\$0	\$0	\$0	\$0	(\$174)	(\$774)	
6.	b. Prior months cumulative Return on DTA/(DTL)		\$0	\$0	\$0	\$0	\$0	(\$2)	(\$8)
	c. Average DTA/(DTL) including prior period return subtotal		\$0	\$0	\$0	\$0	(\$174)	(\$776)	
7.	Carrying Cost on DTA/(DTL)								
	a. Equity Component (Line 7b * .61426) (a)		\$0	\$0	\$0	\$0	(\$1)	(\$4)	(\$4)
	b. Equity Comp. grossed up for taxes (Line 6 c * 0.007439034) (a) (b) (c)		\$0	\$0	\$0	\$0	(\$1)	(\$6)	(\$7)
	c. Debt Component (Line 6 c x 0.001325847) (c)		\$0	\$0	\$0	\$0	(\$0)	(\$1)	(\$1)
8.	Total Return Requirements (Line 7b + 7c)		\$0	\$0	\$0	\$0	(\$2)	(\$7)	(\$8)
9.	Total Return Requirements from most recent Projections		\$0	\$0	\$0	\$0	\$0	\$0	
10.	Difference (Line 8 - Line 9)		\$0	\$0	\$0	\$0	(\$2)	(\$7)	(\$8)

(a) The monthly Equity Component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a state income tax rate of 5.5%

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%

(d) Other Adjustment represents the book tax expense deduction related to the debt component of the carrying charge calculated on AE-2, line 5c.

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Construction Period Interest

[Section (5)(c)1.b.]

Schedule AE-3B (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the calculation of the Actual/Estimated Construction Period Interest for the current year.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31

DOCKET NO.: 080009-EI

Witness: Kim Ousdahl

Line No.	(A) Beginning of Period	(B) Actual January	(C) Actual February	(D) Actual March	(E) Actual April	(F) Actual May	(G) Actual June	(H) 6 Month Total
Jurisdictional Dollars								
1.	Beginning Balance	\$0	\$0	\$0	\$0	\$0	\$0	
2.	Additions Pre-Construction (Schedule AE-6 Line 11 + Line 28)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	Additions Construction	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	Other Adjustments (b)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5.	Average Balance Eligible for CPI (Beg bal + [Line 2+3+4]/2)	\$0	\$0	\$0	\$0	\$0	\$0	
6.	CPI Rate (c)	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	
7.	Construction Period Interest for Tax (CPI) (c)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8.	Ending Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0

(a) Effective With the filing of our need petition on October 16, 2007 pre-construction began.

(b) Other Adjustments include Pension & Welfare Benefit credit.

(c) Costs did not meet the 5% of estimate threshold for CPI calculation until February 2008.

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Construction Period Interest

[Section (5)(c)1.b.]

Schedule AE-3B (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080009-EI

EXPLANATION: Provide the calculation of the Actual/Estimated Construction Period Interest for the current year.

For the Year Ended 12/31/2007
 Witness: Kim Ousdahl

Line No.	(I) Beginning of Period	(J) Actual July	(K) Actual August	(L) Actual September	(M) Actual October	(N) Actual November	(O) Actual December	(P) 12 Month Total
Jurisdictional Dollars								
1.	Beginning Balance	\$0	\$0	\$0	\$0	\$0	\$1,388,867	
2.	Additions Pre-Construction (Schedule AE-6 Line 11 + Line 28)	\$0	\$0	\$0	\$0	\$1,383,258	\$1,139,435	\$2,522,692
3.	Additions Construction	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	Other Adjustments (b)	\$0	\$0	\$0	\$0	\$5,610	\$8,675	\$14,284
5.	Average Balance Eligible for CPI (Beg bal + [Line 2+3+4]/2)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$694,434</u>	<u>\$1,962,922</u>	
6.	⊖ CPI Rate (c)		0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	
7.	Construction Period Interest for Tax (CPI) (c)		\$0	\$0	\$0	\$0	\$0	\$0
8.	Ending Balance	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$1,388,867</u>	<u>\$2,536,977</u>	<u>\$2,536,977</u>

(a) Effective with the filing of our need petition on October 16, 2007 pre-construction began.
 (b) Other Adjustments include Pension & Welfare Benefit credit for the calculation of CPI.

	November	December	Total
Pension & Welfare Benefit credit	5,610	8,675	\$ 14,284
Business Meals	-	-	\$ -
	<u>5,610</u>	<u>8,675</u>	<u>14,284</u>

(c) Costs did not meet the 5% of estimate threshold for CPI calculation until February 2008.

Schedule AE-4 (Actual/Estimated)

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Recoverable O&M Monthly Expenditures

[Section (5)(c)1.b.]
 [Section (8)(e)]

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080009-EI

EXPLANATION: Provide the Actual/Estimated CCRC Recoverable O&M projected monthly expenditures by function for the current year.

For the Year Ended 12/31/2007

Witness: Kim Ousdahl and Steven D. Scroggs

Line No.	Description	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
		Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	12 Month Total
1	Legal													
2	Accounting													0
3	Corporate Communication													0
4	Corporate Services													0
5	IT & Telecom													0
6	Regulatory													0
7	Human Resources													0
8	Public Policy													0
9	Community Relations													0
10	Corporate Communications													0
11	Subtotal A&G	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Energy Delivery Florida													0
13	Nuclear Generation													0
14	Transmission													0
15	Total O&M Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Jurisdictional Factor (A&G)													0
17	Jurisdictional Factor (Distribution)													0
18	Jurisdictional Factor (Nuclear - Production - Base)													0
19	Jurisdictional Factor (Transmission)													0
20	Jurisdictional Recoverable Costs (A&G) (Line 11 X Line 16)	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Jurisdictional Recoverable Costs (Distribution) (Line 12 X Line 17)	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Jurisdictional Recoverable Costs (Nucl - Production - Base) (Line 13 X Line 18)	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Jurisdictional Recoverable Costs (Transmission) (Line 14 X Line 19)	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Total Jurisdictional Recoverable O&M Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Total Jurisdictional O&M Costs From Most Recent Projection													0
26	Difference (Line 24-25)	0	0	0	0	0	0	0	0	0	0	0	0	0

Note 1: The Company is neither tracking nor requesting recovery through the NCRP of any expensed costs related to work performed for the project at this time. FPL will not use this schedule unless and until it seeks recovery of expensed costs for the project.

Schedule AE-5 (Actual/Estimated)

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Other Recoverable O&M Monthly Expenditures

[Section (5)(c)1.b.]
 [Section (8)(e)]

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the Actual/Estimated Other Recoverable O&M projected monthly expenditures by function for the current year.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2007

DOCKET NO.: 080009-EI

Witness: Kim Ousdaht and Steven D. Scroggs

Line No.	Description	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
		Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	12 Month Total
1	Legal													0
2	Accounting													0
3	Corporate Communication													0
4	Corporate Services													0
5	IT & Telecom													0
6	Regulatory													0
7	Human Resources													0
8	Public Policy													0
9	Community Relations													0
10	Corporate Communications													0
11	Subtotal A&G	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Energy Delivery Florida													0
13	Nuclear Generation													0
14	Transmission													0
15	Total O&M Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Jurisdictional Factor (A&G)													0
17	Jurisdictional Factor (Distribution)													0
18	Jurisdictional Factor (Nuclear - Production - Base)													0
19	Jurisdictional Factor (Transmission)													0
20	Jurisdictional Recoverable Costs (A&G) (Line 11 X Line 16)	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Jurisdictional Recoverable Costs (Distribution) (Line 12 X Line 17)	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Jurisdictional Recoverable Costs (Nucl - Production - Base) (Line 13 X Line 18)	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Jurisdictional Recoverable Costs (Transmission) (Line 14 X Line 19)	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Total Jurisdictional Recoverable O&M Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Total Jurisdictional O&M Costs From Most Recent Projection													0
26	Difference (Line 24 - 25)	0	0	0	0	0	0	0	0	0	0	0	0	0

Note 1: The Company is neither tracking nor requesting recovery through the NCRR of any expensed costs related to work performed for the project at this time. FPL will not use this schedule unless and until it seeks recovery of expensed costs for the project.

Turkey Point Units 8&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Monthly Expenditures

[Section (5)(c)1.b.]

[Section (6)(d)]

Schedule AE-6 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the actual/estimated monthly expenditures by major tasks performed within Pre-Construction categories for the current year. All Site Selection costs also included in Pre-Construction costs must be identified.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2007

DOCKET NO.: 080009-EI

Witness: Kim Ousdahl and Steven D. Scroggs

Line No.	Description	(A) Actual January	(B) Actual February	(C) Actual March	(D) Actual April	(E) Actual May	(F) Actual June	(G) Actual July	(H) Actual August	(I) Actual September	(J) Actual October	(K) Actual November	(L) Actual December	(M) 12 Month Total
1														
2	Pre-Construction:													
3	Generation:													
4	Licensing											1,224,613	792,568	2,017,181
5	Permitting											164,442	351,842	518,084
6	Engineering and Design													
7	Long lead procurement advanced payments													
8	Power Block Engineering and Procurement													
9	Total Generation Costs													
10	Jurisdictional Factor											1,369,055	1,144,210	2,513,265
11	Total Jurisdictional Generation Costs											0,0958285	0,0958285	0,0958285
12	Less Adjustments											1,363,258	1,138,435	2,522,692
13	Non-Cash Accruals											25,813	581,214	607,128
14	Other Adjustments (a)											(5,833)	(9,711)	(14,344)
15	Total Adjustments											20,280	552,503	572,783
16	Jurisdictional Factor											0,0958285	0,0958285	0,0958285
17	Total Jurisdictional Adjustments											20,195	550,197	570,393
18														
19	Total Jurisdictional Generation Costs Net of Adjustments											1,363,062	589,237	1,952,300
20														
21	Transmission:													
22	Line Engineering													
23	Substation Engineering													
24	Clearing													
25	Other													
26	Total Transmission Costs													
27	Jurisdictional Factor													
28	Total Jurisdictional Transmission Costs													
29	Less Adjustments													
30	Non-Cash Accruals													
31	Other Adjustments													
32	Total Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0
33	Jurisdictional Factor													
34	Total Jurisdictional Adjustments													
35														
36	Total Jurisdictional Transmission Costs Net of Adjustments													
37														
38	Total Jurisdictional Pre-Construction Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,363,062	\$589,237	\$1,952,300
39														
40	Construction:													

N/A- At this stage, construction has not commenced in the project.

(a) Effective With the filing of our need petition on October 16, 2007 pre-construction began.
(b) Other Adjustments include Pension & Welfare Benefit credit.

	November	December	Total
Pre-Construction	\$ (5,833)	\$ (8,711)	\$ (14,344)
Jurisdictional Factor	0,0958285	0,0958285	0,0958285
	\$ (5,810)	\$ (8,675)	\$ (14,284)

Turkey Point Units 6&7
on Costs and Carrying Costs on Constructive
Actual & Estimated Filing: Monthly Expenditures

[Section (5)(c)1.a.]
[Section (b)(d)]

Schedule AE-6A (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 060009-EI

EXPLANATION: Provide a description of the major tasks performed
within Site Selection, Pre-Construction and Construction categories
for the current year.

For the Year Ended 12/31/2007
Witness: Steven D. Scroggs

Line
No. Major Task Description - Includes, but is not limited to:

- 1 Pre-Construction period:
- 2 Generation:
- 3 1 License Application
- 4 a. Preparation of NRC Combined License submittal
- 5 b. Preparation of FDEP Site Certification Application
- 6 c. Transmission facilities studies, stability analysis, FRCC studies
- 7 d. Studies required as Conditions of Approval for local zoning
- 8 2 Engineering and Design
- 9 a. Site specific civil, mechanical and structural requirements to support design
- 10 b. Water supply design
- 11 c. Construction logistical and support planning
- 12 d. Long lead procurement advanced payments
- 13 e. Power Block Engineering, Procurement
- 14 3 Permitting
- 15 a. Communications outreach
- 16 b. Legal and application fees
- 17 4 Clearing, Grading and Excavation
- 18 a. Site access roads
- 19 b. Site clearing
- 20 c. Site fill to grade for construction
- 21 5 On-Site Construction Facilities
- 22 a. Warehousing, laydown areas and parking
- 23 b. Administrative facilities
- 24 c. Underground infrastructure
- 25
- 26
- 27
- 28 Transmission:
- 29 1 Line / Substation Engineering
- 30 Transmission interconnection design
- 31 Transmission integration design
- 32
- 33 Construction period:
- 34 Generation:
- 35 1 Real Estate Acquisitions - self-explanatory
- 36 2 Project Management - FPL and Contractor staff required to oversee/manage project
- 37 3 Permanent Staff/Training - Employees of the operational facility hired in advance to assist with system turnover from constructor and obtain training in advance of operations.
- 38 4 Site Preparation - preparation costs not expensed within Pre-Construction period.
- 39 5 On-Site Construction Facilities - construction of non-power block facilities.
- 40 6 Power Block Engineering, Procurement, etc. - Nuclear Steam Safety System, Long lead procurement advanced payments.
- 41 7 Non-Power Block Engineering, Procurement, etc. - Supporting balance of plant facilities (cooling towers, etc.).
- 42
- 43 Transmission :
- 44 1 Line Engineering - self-explanatory
- 45 2 Substation Engineering - self-explanatory
- 46 3 Real Estate Acquisition - self-explanatory
- 47 4 Line Construction - self-explanatory
- 48 5 Substation Construction - self-explanatory
- 49 6 Other - permitting and condition of approval compliance.
- 50
- 51
- 52
- 53
- 54
- 55
- 56
- 57
- 58
- 59
- 60

Turkey Point Units 6&7
Construction Costs and Carrying Costs on Construction Cost
Actual & Estimated Filing: Variance Explanations

[Section (B)(d)]

Schedule AE-6B (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 060008-EI

EXPLANATION: Provide annual variance explanations comparing the actual/estimated expenditures to the most recent projections for the current period filed with the Commission.

For the Year Ended 12/31/2007
 Witness: Steven D. Scroggs

Line No.	(A) Total Actual/Estimated	(B) Total Projected	(C) Total Variance	(D) Explanation
1				
2				
3				
4				<u>Pre-Construction:</u>
5				<u>Generation:</u>
6				Licensing 2,017,181
7				Permitting 516,084
8				Engineering and Design -
9				Long lead procurement advanced payments -
10				Power Block Engineering and Procurement -
11				Total Generation Costs <u>2,533,265</u> (e)
12				
13				
14				<u>Transmission:</u>
15				Line Engineering -
16				Substation Engineering -
17				Clearing -
18				Other -
19				Total Transmission Costs <u>-</u>
20				
21				
22				
23				<u>Construction:</u>
24				<u>Generation:</u>
25				License Application -
26				Engineering & Design -
27				Long lead procurement advanced payments -
28				Permitting -
29				On-Site Construction Facilities -
30				Total Generation Costs <u>-</u>
31				
32				
33				
34				<u>Transmission:</u>
35				Line Engineering -
36				Substation Engineering -
37				Clearing -
38				Other -
39				Total Transmission Costs <u>-</u>

19

(e) Actual/Estimated amount represents a Project To Date total (2007). Since this is the initial filing of Pre-Construction costs there is no variance. See AE-6.

Turkey Point Units 6&7

Pre-Construction Costs and Carrying Costs on Construction Cost Balance

[Section (8)(b)]

Schedule AE-7 (Actual/Estimated)

Actual & Estimated Filing: Technology Selected

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide a description of the nuclear technology selected that includes, but is not limited to, a review of the technology and the factors leading to its selection.

For the Year Ended 12/31/2007

COMPANY: FLORIDA POWER & LIGHT COMPANY

DOCKET NO.: 080009-EI

Witness: Steven D. Scroggs

Technology selection is noted on Pre-Construction AE-7 for the year ended 12/31/08.

Turkey Point Units 6&7

Pre-Construction Costs and Carrying Costs on Construction Cost Balance

[Section (8)(c)]

Schedule AE-8 (Actual/Estimated)

Actual & Estimated Filing: Contracts Executed

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION:

Provide a list of contracts executed in excess of \$1 million including, a description of the work, the dollar value and term of the contract, the method of vendor selection, the identity and affiliation of the vendor, and current status of the contract.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2007

DOCKET NO.: 080009-EI

Witness: Steven D. Scroggs

Line No.	(A) Contract No.	(B) Status of Contract	(C) Original Term of Contract	(D) Current Term of Contract	(E) Original Amount	(F) Actual Expended as of Prior Year End	(G) Estimate of amount to be Expended in Current Year	(H) Estimate of Final Contract Amount	(I) Name of Contractor (and Affiliation if any)	(J) Method of Selection	(K) Work Description
1	P.O. 4500350496	Awarded Dec. 21, 2006	Dec. 31, 2009	Dec. 31, 2009	\$110,435	\$0	\$110,435	\$2,541,093	Comensura, Inc. (Later Guidant)	Single Source Justification	Corporate supplier of contract personnel
2	P.O. 4500395492	Awarded Nov. 16, 2007	Dec. 31, 2011	Dec. 31, 2011	\$20,131,559	\$0	\$366,042	\$27,736,274	Bechtel Power Corporation	Competitive Bid	Development of Combined License Application
3	N/A	Original Agreement April 23, 2004 and Amendment Adding FPL May 18, 2004	Apr. 23, 2019	Apr. 23, 2019	\$3,000,000	\$0	\$1,000,000	\$3,000,000	Nustart Energy Development LLC	Membership Agreement in Industry Organization	Preparation of Reference Combined License Applications for Westinghouse and GE Designs

Note 1: Method of Selection column should specify: (1) Lease, Buy or Make Considerations for goods (or) In house or external for resources.

Note 2: Method of Selection column should also specify: (2) RFP or Sole Source.

Note 3: Method of Selection column should specify (3) Lowest Cost Bidder Accepted/Not Accepted.

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080009-EI

EXPLANATION: Provide additional details of contracts executed in excess of \$1 million including, the nature and scope of the work, the nature of any affiliation with selected vendor, the method of vendor selection, brief description of vendor selection process, and current status of the contract.

For the Year Ended 12/31/2007
Witness: Steven D. Scroggs

Contract No.: 4500350496

Major Task or Tasks Associated With: Corporate supplier of contract personnel

Vendor Identity: Comensura Inc. (Later Guidant)

Vendor Affiliation (specify 'direct' or 'indirect'): Direct

Number of Vendors Solicited: Single Source

Number of Bids Received: Single Source

Brief Description of Selection Process: Single Source Justified

Dollar Value: \$2,541,093

Contract Status: Active

Term Begin: Dec. 21, 2008

Term End: Dec. 31, 2009

Nature and Scope of Work: Operate and manage the Managed Service Provider Program for FPL Human Resources Department

Describe work and scope details

Turkey Point Units 8&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Contracts Executed

[Section (8)(c)]

Schedule AE-8A (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 060009-EI

EXPLANATION: Provide additional details of contracts executed in excess of \$1 million including, the nature and scope of the work, the nature of any affiliation with selected vendor, the method of vendor selection, brief description of vendor selection process, and current status of the contract.

For the Year Ended 12/31/2007
 Witness: Steven G. Scroggs

Contract No.: 4500395482

Major Task or Tasks Associated With: Development of a Combined License Application

Vendor Identity: Bechtel Power Corporation

Vendor Affiliation (specify "direct" or "indirect"): Direct

Number of Vendors Solicited: Two

Number of Bids Received: Two

Brief Description of Selection Process: Standard Bid Evaluation

Dollar Value: \$27,736,274

Contract Status: Active

Term Begin: Nov. 16, 2007
Term End: Dec. 31, 2011

Nature and Scope of Work: Development of Combined License Application for submittal to Nuclear Regulatory Commission March 31, 2009

Describe work and scope details

Phase 1: Defined tasks for all work activities from project inception through Acceptance of the COLA. Preparation of COLA Parts 1-10, Project Management, Information Gathering, Cooling Water Study, New Meteorological Tower Installation.

Phase 2: All work activities from submittal of the COLA to the NRC through issuance of the COL.

23

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080009-EI

EXPLANATION: Provide additional details of contracts executed in excess of \$1 million including, the nature and scope of the work, the nature of any affiliation with selected vendor, the method of vendor selection, brief description of vendor selection process, and current status of the contract.

For the Year Ended 12/31/2007
 Witness: Steven D. Scroggs

Contract No.: Membership Agreement

Major Task or Tasks Associated With: Reference COL Preparation

Vendor Identity: Nustart Energy Development LLC

Vendor Affiliation (specify 'direct' or 'indirect'): Direct

Number of Vendors Solicited: Sole Source

Number of Bids Received: Sole Source

Brief Description of Selection Process:

Dollar Value: \$3,000,000

Contract Status: Active

Term Begin: May. 18 2004
Term End: Apr. 23, 2019

Nature and Scope of Work: Preparation of Reference Combined License Applications for Westinghouse and GE Designs

Describe work and scope details

24

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Calculation of the Estimated True-up Amount for the Period

Schedule AE-9 (Actual/Estimated)

[section (5)(c)4.]

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: Calculate the estimated net true-up balance, including revenue and interest.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2007

DOCKET NO.: 080009-EI

Witness: Kim Ousdahl

Line No.	Description	(A) Actual January	(B) Actual February	(C) Actual March	(D) Actual April	(E) Actual May	(F) Actual June	(G) 6 Month Total
1	NFR Revenues (net of Revenue Taxes)							
2	True-Up Provision							
3	NFR Revenues Applicable to Period (Lines 1 + 2)							
4	Jurisdictional NFR Costs							
5	Over/Under Recovery true-up provision (Line 3 - Line 4c)							
6	Interest Provision							
7	Beginning Balance True-up & Interest Provision							
a	Deferred True-up							
8	True-Up Collected (Refunded) (See Line 2)							
9	End of Period True-up							

25

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Calculation of the Estimated True-up Amount for the Period

Schedule AE-9 (Actual/Estimated)

[section (5)(c)4.]

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Calculate the estimated net true-up balance, including revenue and interest.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2007

DOCKET NO.: 080009-EI

Witness: Kim Ousdahl

Line No.	Description	(H) Actual July	(I) Actual August	(J) Actual September	(K) Actual October	(L) Actual November	(M) Actual December	(N) 12 Month Total
1	NFR Revenues (net of Revenue Taxes)							
2	True-Up Provision							
3	NFR Revenues Applicable to Period (Lines 1 + 2)							
4	Jurisdictional NFR Costs							
5	Over/Under Recovery true-up provision (Line 3 - Line 4c)							
6	Interest Provision							
7	Beginning Balance True-up & Interest Provision							
a	Deferred True-up							
8	True-Up Collected (Refunded) (See Line 2)							
9	End of Period True-up							

26

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Calculation of the Net Interest True-up Amount for the Period

Schedule AE-10 (Actual/Estimated)

[section (5)(c)4.]

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Calculate the estimated net true-up balance, including revenue and interest.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2007

DOCKET NO.: 080009-EI

Witness: Kim Ousdahl

Line No.	Description	(A) Actual January	(B) Actual February	(C) Actual March	(D) Actual April	(E) Actual May	(F) Actual June	(G) 6 Month Total
1	Beginning Monthly Balance							
2	Ending Monthly Balance							
3	Average Monthly Balance							
4	Beginning of Month interest							
5	Ending of Month Interest							
6	Average Interest							
7	Average Monthly Interest							
8	Monthly Interest Amount							

27

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Calculation of the Net Interest True-up Amount for the Period

Schedule AE-10 (Actual/Estimated)

[section (5)(c)4.]

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Calculate the estimated net true-up balance, including revenue and interest.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2007

DOCKET NO.: 080009-EI

Witness: Kim Ousdahl

Line No.	Description	(H) Actual July	(I) Actual August	(J) Actual September	(K) Actual October	(L) Actual November	(M) Actual December	(N) 12 Month Total
1	Beginning Monthly Balance							
2	Ending Monthly Balance							
3	Average Monthly Balance							
4	Beginning of Month interest							
5	Ending of Month Interest							
6	Average Interest							
7	Average Monthly Interest							
8	Monthly Interest Amount							

2008

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Retail Revenue Requirements Summary

REVISED
 (Section (5)(c)1.b.)

Schedule AE-1 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080009-EI

EXPLANATION: Provide the calculation of the actual/estimated true-up of total retail revenue requirements based on actual/estimated expenditures for the current year and the previously filed expenditures for such current year.

For the Year Ended 12/31/2008

Witness: Kim Ousdahl

Line No.	(A) Actual January	(B) Actual February	(C) Actual March	(D) Projected April	(E) Projected May	(F) Projected June	(G) 6 Month Total
	Jurisdictional Dollars						
1.	\$649,387	\$2,366,977	\$1,866,804	\$3,587,523	\$5,631,277	\$18,331,283	\$32,433,252
2.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	(\$16)	(\$30)	(\$50)	(\$78)	(\$121)	(\$202)	(\$497)
5.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6.	<u>\$649,371</u>	<u>\$2,366,947</u>	<u>\$1,866,755</u>	<u>\$3,587,445</u>	<u>\$5,631,156</u>	<u>\$18,331,081</u>	<u>\$32,432,755</u>
7.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8.	<u>\$649,371</u>	<u>\$2,366,947</u>	<u>\$1,866,755</u>	<u>\$3,587,445</u>	<u>\$5,631,156</u>	<u>\$18,331,081</u>	<u>\$32,432,755</u>

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Retail Revenue Requirements Summary

REVISED
 [Section (5)(c)1.b.]

Schedule AE-1 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080009-EI

EXPLANATION: Provide the calculation of the actual/estimated true-up of total retail revenue requirements based on actual/estimated expenditures for the current year and the previously filed expenditures for such current year.

For the Year Ended 12/31/2008
 Witness: Kim Ousdaht

Line No.		(H)	(I)	(J)	(K)	(L)	(M)	(N)
		Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12 Month Total
Jurisdictional Dollars								
1.	Pre-Construction Revenue Requirements (Schedule AE-2, line 7)	\$7,454,482	\$7,586,949	\$7,625,637	\$18,220,415	\$18,008,415	\$17,033,784	\$108,362,934
2.	Construction Carrying Cost Revenue Requirements (Schedule AE-3, line 7)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	Recoverable O&M Revenue Requirements (Schedule AE-4, line 24)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	DTA(DTL) Carrying Cost (Schedule AE-3A, line 8)	(\$340)	(\$523)	(\$743)	(\$1,010)	(\$1,348)	(\$1,770)	(\$6,231)
5.	Other Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6.	Total Period Revenue Requirements (Lines 1 through 5)	<u>\$7,454,142</u>	<u>\$7,586,426</u>	<u>\$7,624,894</u>	<u>\$18,219,405</u>	<u>\$18,007,066</u>	<u>\$17,032,014</u>	<u>\$108,356,703</u>
7.	Total Return Requirements from most recent Projections	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8.	Difference (Line 6 - Line 7)	<u>\$7,454,142</u>	<u>\$7,586,426</u>	<u>\$7,624,894</u>	<u>\$18,219,405</u>	<u>\$18,007,066</u>	<u>\$17,032,014</u>	<u>\$108,356,703</u>

NOTE: Summary of all changes to the 2008 Pre-Construction schedules

Formula Adjustment: After the 5/2008 filing, FPL adjusted the 2008 AE-2 Line 2 - beginning balance "Unamortized CWIP Base Eligible for Return" due to a linking adjustment. In the 5/2008 filing, FPL linked the 2008 AE-2 Line 2 Schedules beginning balance to include: 2007 AE-2 Line 1(a) "Nuclear CWIP Additions" and Line 6 "Total Return Requirements" (12 month total - ending balance). After consideration of the above, FPL deemed the correct beginning balance for 2008 AE-2 Schedule Line 2 to only include 2007 AE-2 Line 1(b) "Nuclear CWIP Additions for the calculation of carrying charges" and Line 6 "Total Return Requirements" (12 month total - ending balance).

CPI Exclusion: In the 5/2008 filing, FPL calculated the production period of a unit of tangible property to begin on the first date by which the taxpayer's accumulated production expenditures, including planning and design expenditures, are at least 5 percent of the taxpayer's total estimated accumulated production expenditures for the property unit. After careful analysis of the Internal Revenue Code and Regulations § 1.263A-12, FPL determined property subject to capitalization of CPI must have physical construction costs. Pre-Construction costs are not deemed to be physical construction activities, as such, CPI should not have been calculated for these costs.

Total Impact to Revenue Requirements due to adjustments:

	5/2008 filing	Adjusted	Difference - Decrease
2008 Pre-Construction (Schedule AE-1, Line 6)	108,441,513	108,356,703	(84,810)

Schedule AE-2 (Actual/Estimated)

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Pre-Construction

REVISED
 [Section 5)(c)(1.b.)]

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080008-EI

EXPLANATION:

Provide the calculation of the actual/estimated true-up of Pre-Construction costs based on actual/estimated Pre-Construction expenditures for the current year and the previously filed expenditures for such current year.

For the Year Ended 12/31/2008

Witness: Kim Ousdahl

Line No.		(A) Actual January	(B) Actual February	(C) Actual March	(D) Projected April	(E) Projected May	(F) Projected June	(G) 6 Month Total
Jurisdictional Dollars								
1.	a. Nuclear CWIP Additions (Schedule AE-6 Line 10+27)	\$628,500	\$2,334,211	\$1,822,300	\$3,523,835	\$5,527,365	\$18,122,814	\$31,959,025
	b. Nuclear CWIP Additions for the calculation of carrying charges (Schedule AE-6 Line 37)	\$820,328	\$1,848,571	\$784,442	\$3,523,835	\$5,527,365	\$18,122,814	\$30,607,356
2.	Unamortized CWIP Base Eligible for Return	\$1,972,855	\$2,814,070	\$4,885,407	\$5,504,354	\$9,091,877	\$14,723,154	\$33,054,438
3.	Amortization of CWIP Base Eligible for Return	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	Average Net Unamortized CWIP Base Eligible for Return	\$2,383,019	\$3,738,356	\$5,077,628	\$7,266,271	\$11,855,559	\$23,784,562	
5.	Return on Average Net Unamortized CWIP Eligible for Return							
	a. Equity Component (Line 5b * .61425) (a)	\$10,889	\$17,082	\$23,202	\$33,203	\$54,173	\$108,682	\$247,231
	b. Equity Comp. grossed up for taxes (Line 4 * 0.007439034) (a) (b) (c)	\$17,727	\$27,810	\$37,773	\$54,054	\$88,184	\$178,934	\$402,492
	c. Debt Component (Line 4 x 0.001325847) (c)	\$3,160	\$4,956	\$6,732	\$9,634	\$15,719	\$31,535	\$71,735
6.	Total Return Requirements (Line 5b + 5c)	\$20,887	\$32,786	\$44,505	\$83,888	\$103,913	\$208,469	\$474,227
7.	Total Costs to be Recovered	\$649,387	\$2,366,977	\$1,866,804	\$3,587,523	\$5,631,277	\$18,331,283	\$32,433,252
8.	CWIP Additions, Amortization & Return from most recent Projections	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9.	(Over) / Under Recovery (Line 7 - Line 8)	\$649,387	\$2,366,977	\$1,866,804	\$3,587,523	\$5,631,277	\$18,331,283	\$32,433,252

(a) The monthly Equity Component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a state income tax rate of 5.5%

(c) in order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Pre-Construction

REVISED
 [Section (5)(c)1.b.]

Schedule AE-2 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080009-EI

EXPLANATION:

Provide the calculation of the actual/estimated true-up of Pre-Construction costs based on actual/estimated Pre-Construction expenditures for the current year and the previously filed expenditures for such current year.

For the Year Ended 12/31/2008

Witness: Kim Ousdehl

Line No.	(I) Projected July	(J) Projected August	(K) Projected September	(L) Projected October	(M) Projected November	(N) Projected December	(O) 12 Month Total
Jurisdictional Dollars							
1. a. Nuclear CWIP Additions (Schedule AE-6 Line 10+27)	\$7,133,502	\$7,200,338	\$7,172,648	\$17,854,852	\$17,284,574	\$16,167,043	\$104,561,783
b. Nuclear CWIP Additions for the calculation of carrying charges (Schedule AE-6 Line 37)	\$7,133,502	\$7,200,338	\$7,172,648	\$17,854,852	\$17,284,574	\$16,167,043	\$103,210,113
2. Unamortized CWIP Base Eligible for Return	\$33,054,438	\$40,508,920	\$48,095,869	\$55,721,506	\$73,941,921	\$91,960,336	\$108,984,120
3. Amortization of CWIP Base Eligible for Return	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4. Average Net Unamortized CWIP Base Eligible for Return	\$36,621,189	\$44,109,089	\$51,682,193	\$64,548,832	\$82,584,208	\$100,028,857	
5. Return on Average Net Unamortized CWIP Eligible for Return							
a. Equity Component (Line 5b * .61425) (a)	\$167,338	\$201,553	\$236,158	\$294,951	\$377,362	\$457,075	\$1,981,668
b. Equity Comp. grossed up for taxes (Line 4 * 0.007439034) (a) (b) (c)	\$272,426	\$328,129	\$384,466	\$480,181	\$614,347	\$744,118	\$3,226,159
c. Debt Component (Line 4 x 0.001325847) (c)	\$48,554	\$58,482	\$68,523	\$85,582	\$109,494	\$132,623	\$574,983
6. Total Return Requirements (Line 5b + 5c)	\$320,980	\$386,611	\$452,988	\$565,763	\$723,841	\$876,741	\$3,801,152
7. Total Costs to be Recovered	\$7,454,482	\$7,586,949	\$7,625,637	\$18,220,415	\$18,008,415	\$17,033,784	\$108,362,934
8. CWIP Additions, Amortization & Return from most recent Projections	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. (Over) / Under Recovery (Line 7 - Line 8)	\$7,454,482	\$7,586,949	\$7,625,637	\$18,220,415	\$18,008,415	\$17,033,784	\$108,362,934

(a) The monthly Equity Component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a state income tax rate of 5.5%

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%

NOTE:

Adjustment to Line 2 "Beginning Balance": After the 5/2008 filing, FPL adjusted the 2008 AE-2 Line 2 - beginning balance "Unamortized CWIP Base Eligible for Return" due to a linking adjustment. In the 5/2008 filing, FPL linked the 2008 AE-2 Line 2 Schedules beginning balance to include: 2007 AE-2 Line 1(a) "Nuclear CWIP Additions" and Line 6 "Total Return Requirements" (12 month total - ending balance). After consideration of the above, FPL deemed the correct beginning balance for 2008 AE-2 Schedule Line 2 to only include 2007 AE-2 Line 1(b) "Nuclear CWIP Additions for the calculation of carrying charges" and Line 6 "Total Return Requirements" (12 month total - ending balance).

Impact to Total costs to be recovered due to adjustment:

	5/2008 filing	Adjusted	Difference - Decrease
2008 Pre-Construction (Schedule AE-2, Line 7)	108,425,905	108,362,934	(62,971)

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Construction Costs

[Section (5)(c)1.b.]

Schedule AE-3 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080009-EI

EXPLANATION:

Provide the calculation of the actual/estimated true-up of carrying costs on pre-construction expenditures, based on actual/estimated carrying costs on pre-construction expenditures for the current year and the previously filed estimated carrying costs.

For the Year Ended 12/31/2008

Witness: Kim Ousdahl

Line No.	(A) Beginning of Period	(B) Actual January	(C) Actual February	(D) Actual March	(E) Projected April	(F) Projected May	(G) Projected June	(H) 6 Month Total
Jurisdictional Dollars								
1.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5.		\$0	\$0	\$0	\$0	\$0	\$0	n/a
6.								
a.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
7.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
8.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
9.		\$0	\$0	\$0	\$0	\$0	\$0	\$0

(a) The monthly Equity Component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a state income tax rate of 5.5%

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Construction Costs

[Section (5)(c)1.b.]

Schedule AE-3 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080009-EI

EXPLANATION:

Provide the calculation of the actual/estimated true-up of carrying costs on pre-construction expenditures, based on actual/estimated carrying costs on pre-construction expenditures for the current year and the previously filed estimated carrying costs.

For the Year Ended 12/31/2008

Witness: Kim Ousdahl

Line No.	(I) Beginning of Period	(J) Projected July	(K) Projected August	(L) Projected September	(M) Projected October	(N) Projected November	(O) Projected December	(P) 12 Month Total
Jurisdictional Dollars								
1.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5.		\$0	\$0	\$0	\$0	\$0	\$0	n/a
6.								
a.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
7.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
8.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
9.		\$0	\$0	\$0	\$0	\$0	\$0	\$0

(a) The monthly Equity Component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a state income tax rate of 5.5%

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Deferred Tax Carrying Costs

REVISED
[Section (5)(c)1.b.]

Schedule AE-3A (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080009-EI

EXPLANATION: Provide the calculation of the Actual/Estimated deferred tax Carrying Costs for the current year.

For the Year Ended 12/31/2008

Witness: Kim Ouedahl

Line No.		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
		Beginning of Period	Actual January	Actual February	Actual March	Projected April	Projected May	Projected June	6 Month Total
Jurisdictional Dollars									
1.	Construction Period Interest (Schedule AE-3B, Line 7)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.	Recovered Costs Excluding AFUDC		\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	Other Adjustments (d)		(\$3,180)	(\$4,956)	(\$6,732)	(\$9,834)	(\$15,719)	(\$31,535)	(\$71,735)
4.	Tax Basis Less Book Basis (Prior Mo Balance + Line 1 + 2 + 3)		<u>(\$3,109)</u>	<u>(\$6,269)</u>	<u>(\$11,225)</u>	<u>(\$17,958)</u>	<u>(\$27,591)</u>	<u>(\$43,310)</u>	<u>(\$74,845)</u>
5.	Deferred Tax Asset DTA/(DTL) on Tax Basis in Excess of Book (Line 4 * Tax Rate)	38.575%	<u>(\$1,199)</u>	<u>(\$2,418)</u>	<u>(\$4,330)</u>	<u>(\$6,927)</u>	<u>(\$10,843)</u>	<u>(\$16,707)</u>	<u>(\$28,871)</u>
6.	a. Average Accumulated DTA/(DTL)		(\$1,809)	(\$3,374)	(\$5,629)	(\$8,785)	(\$13,675)	(\$22,789)	
	b. Prior months cumulative Return on DTA/(DTL)		(\$8)	(\$24)	(\$54)	(\$104)	(\$182)	(\$303)	(\$506)
	c. Average DTA/(DTL) including prior period return subtotal		(\$1,817)	(\$3,398)	(\$5,683)	(\$8,889)	(\$13,857)	(\$23,092)	
7.	Carrying Cost on DTA/(DTL)								
	a. Equity Component (Line 7b * .61425) (a)		(\$8)	(\$16)	(\$26)	(\$41)	(\$63)	(\$106)	(\$259)
	b. Equity Comp. grossed up for taxes (Line 6c * 0.007439034) (a) (b) (c)		(\$14)	(\$25)	(\$42)	(\$68)	(\$103)	(\$172)	(\$422)
	c. Debt Component (Line 6c x 0.001325847) (c)		(\$2)	(\$5)	(\$8)	(\$12)	(\$18)	(\$31)	(\$75)
8.	Total Return Requirements (Line 7b + 7c)		<u>(\$16)</u>	<u>(\$30)</u>	<u>(\$50)</u>	<u>(\$78)</u>	<u>(\$121)</u>	<u>(\$202)</u>	<u>(\$497)</u>
9.	Total Return Requirements from most recent Projections		\$0	\$0	\$0	\$0	\$0	\$0	\$0
10.	Difference (Line 8 - Line 9)		<u>(\$16)</u>	<u>(\$30)</u>	<u>(\$50)</u>	<u>(\$78)</u>	<u>(\$121)</u>	<u>(\$202)</u>	<u>(\$497)</u>

(a) For carrying charge purposes the monthly equity component reflects an 11% return on equity.
(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% & 5.5% for state income taxes.
(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%.
(d) Other Adjustment represents the book tax expense deduction related to the debt component of the carrying charge calculated on AE-2, line 5c.

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Deferred Tax Carrying Costs

REVISED
[Section (5)(c)1.b.]

Schedule AE-3A (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080009-EI

EXPLANATION: Provide the calculation of the Actual/Estimated deferred tax Carrying Costs for the current year.

For the Year Ended 12/31/2008
Witness: Kim Ousdahi

Line No.	(I) Beginning of Period	(J) Projected July	(K) Projected August	(L) Projected September	(M) Projected October	(N) Projected November	(O) Projected December	(P) 12 Month Total		
Jurisdictional Dollars										
1.		\$0	\$0	\$0	\$0	\$0	\$0	\$0		
2.		\$0	\$0	\$0	\$0	\$0	\$0	\$0		
3.		(\$48,554)	(\$58,482)	(\$68,523)	(\$85,582)	(\$109,494)	(\$132,623)	(\$574,993)		
4.		<u>(\$74,845)</u>	<u>(\$123,399)</u>	<u>(\$181,881)</u>	<u>(\$250,404)</u>	<u>(\$335,985)</u>	<u>(\$445,479)</u>	<u>(\$578,102)</u>		
5.	Deferred Tax Asset DTA/(DTL) on Tax Basis in Excess of Book (Line 4 * Tax Rate)	38.675%	<u>(\$28,871)</u>	<u>(\$47,601)</u>	<u>(\$70,161)</u>	<u>(\$96,593)</u>	<u>(\$129,606)</u>	<u>(\$171,844)</u>	<u>(\$223,003)</u>	<u>(\$223,003)</u>
6. a.	Average Accumulated DTA/(DTL)		(\$38,236)	(\$58,881)	(\$83,377)	(\$113,100)	(\$150,725)	(\$197,423)		
b.	Prior months cumulative Return on DTA/(DTL)		(\$506)	(\$845)	(\$1,369)	(\$2,111)	(\$3,121)	(\$4,470)	(\$6,239)	
c.	Average DTA/(DTL) including prior period return subtotal		(\$38,742)	(\$59,726)	(\$84,746)	(\$115,211)	(\$153,846)	(\$201,893)		
7.	Carrying Cost on DTA/(DTL)									
a.	Equity Component (Line 7b * .61426) (a)		(\$177)	(\$273)	(\$387)	(\$526)	(\$703)	(\$923)	(\$3,248)	
b.	Equity Comp. grossed up for taxes (Line 6c * 0.007439034) (a) (b) (c)		(\$288)	(\$444)	(\$630)	(\$857)	(\$1,144)	(\$1,502)	(\$5,200)	
c.	Debt Component (Line 6c x 0.001325847) (c)		(\$51)	(\$79)	(\$112)	(\$153)	(\$204)	(\$268)	(\$943)	
8.	Total Return Requirements (Line 7b + 7c)		<u>(\$340)</u>	<u>(\$523)</u>	<u>(\$743)</u>	<u>(\$1,010)</u>	<u>(\$1,348)</u>	<u>(\$1,770)</u>	<u>(\$6,231)</u>	
9.	Total Return Requirements from most recent Projections		\$0	\$0	\$0	\$0	\$0	\$0		
10.	Difference (Line 8 - Line 9)		<u>(\$340)</u>	<u>(\$523)</u>	<u>(\$743)</u>	<u>(\$1,010)</u>	<u>(\$1,348)</u>	<u>(\$1,770)</u>	<u>(\$6,231)</u>	

- (a) For carrying charge purposes the monthly equity component reflects an 11% return on equity.
- (b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% & 5.5% for state income taxes.
- (c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%.
- (d) Other Adjustment represents the book tax expense deduction related to the debt component of the carrying charge calculated on AE-2, line 5c.

NOTE:

Adjustment to Line 1: In the 5/2008 filing, FPL calculated the production period of a unit of tangible property to begin on the first date by which the taxpayer's accumulated production expenditures, including planning and design expenditures, are at least 5 percent of the taxpayer's total estimated accumulated production expenditures for the property unit. After careful analysis of the Internal Revenue Code and Regulations § 1.263A-12, FPL determined property subject to capitalization of CPI must have physical construction costs. Pre-Construction costs are not deemed to be physical construction activities, as such, CPI should not have been calculated for these costs.

Impact to Return Requirements due to adjustment:

	6/2008 filing	Adjusted	Difference - Decrease
2008 Pre-Construction (Schedule AE-3A, Line 8)	15,608	(6,231)	(21,839)

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Construction Period Interest

REVISED
[Section (5)(c)1.b.]

Schedule AE-3B (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080009-EI

EXPLANATION: Provide the calculation of the Actual/Estimated Construction Period Interest for the current year.

For the Year Ended 12/31/2008
Witness: Kim Ousdahl

Line No.	(A) Beginning of Period	(B) Actual January	(C) Actual February	(D) Actual March	(E) Projected April	(F) Projected May	(G) Projected June	(H) 6 Month Total
Jurisdictional Dollars								
1. Beginning Balance		\$2,536,977	\$3,176,651	\$5,519,208	\$7,360,601	\$10,884,436	\$16,411,801	
2. Additions Pre-Construction (Schedule AE-6 Line 10 + Line 27)		\$828,500	\$2,334,211	\$1,822,300	\$3,523,835	\$5,527,365	\$18,122,814	\$31,959,025
3. Additions Construction		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4. Other Adjustments (b)		\$11,174	\$8,347	\$19,093	\$0	\$0	\$0	\$38,614
5. Average Balance Eligible for CPI (Beg bal + [Line 2+3+4]/2)		<u>\$2,856,814</u>	<u>\$4,347,929</u>	<u>\$6,439,904</u>	<u>\$9,122,518</u>	<u>\$13,648,118</u>	<u>\$25,473,208</u>	
6. CPI Rate (b)		0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	
7. Construction Period Interest for Tax (CPI) (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
8. Ending Balance		<u>\$2,536,977</u>	<u>\$3,176,651</u>	<u>\$5,519,208</u>	<u>\$7,360,601</u>	<u>\$10,884,436</u>	<u>\$16,411,801</u>	<u>\$34,534,615</u>

(a) Costs did not meet the 5% of estimate threshold for CPI calculation until February 2008.
(b) Other Adjustments include Pension & Welfare Benefit credit, & Business Meals for the calculation of CPI.

	January	February	March	Total
Pension & Welfare Benefit credit	\$ 13,130	10,303	21,049	\$ 44,482
Business Meals	(1,956)	(1,958)	(1,956)	\$ (5,868)
	<u>\$ 11,174</u>	<u>8,347</u>	<u>19,093</u>	<u>38,614</u>

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Construction Period Interest

REVISED
[Section (5)(c)1.b.]

Schedule AE-3B (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080009-EI

EXPLANATION: Provide the calculation of the Actual/Estimated Construction Period Interest for the current year.

For the Year Ended 12/31/2008
Witness: Kim Ousdahl

Line No.	(I) Beginning of Period	(J) Projected July	(K) Projected August	(L) Projected September	(M) Projected October	(N) Projected November	(O) Projected December	(P) 12 Month Total
Jurisdictional Dollars								
1.	Beginning Balance	\$34,534,615	\$41,668,117	\$48,868,455	\$58,041,104	\$73,695,758	\$90,980,330	
2.	Additions Pre-Construction (Schedule AE-6 Line 10 + Line 27)	\$7,133,502	\$7,200,338	\$7,172,648	\$17,654,652	\$17,284,574	\$16,157,043	\$104,561,783
3.	Additions Construction	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	Other Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$38,614
5.	Average Balance Eligible for CPI (Beg bal + (Line 2+3+4)/2)	<u>\$38,101,366</u>	<u>\$45,268,286</u>	<u>\$52,454,780</u>	<u>\$64,868,430</u>	<u>\$82,338,043</u>	<u>\$99,058,852</u>	
6.	CPI Rate (a)	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	
7.	Construction Period Interest for Tax (CPI) (a)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8.	Ending Balance	<u>\$34,534,615</u>	<u>\$41,668,117</u>	<u>\$48,868,455</u>	<u>\$58,041,104</u>	<u>\$73,695,758</u>	<u>\$90,980,330</u>	<u>\$107,137,373</u>

(a) Costs did not meet the 5% of estimate threshold for CPI calculation until February 2008.

NOTE:

Adjustment to Line 8: In the 5/2008 filing, FPL calculated the production period of a unit of tangible property to begin on the first date by which the taxpayer's accumulated production expenditures, including planning and design expenditures, are at least 5 percent of the taxpayer's total estimated accumulated production expenditures for the property unit. After careful analysis of the Internal Revenue Code and Regulations § 1.263A-12, FPL determined property subject to capitalization of CPI must have physical construction costs. Pre-Construction costs are not deemed to be physical construction activities, as such, CPI should not have been calculated for these costs.

Impact to Ending Balance due to adjustment:

	5/2008 filing	Adjusted	Difference - Decrease
2008 Pre-Construction (Schedule AE-3B, Line 8)	109,183,518	107,137,373	(2,046,145)

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Recoverable O&M Monthly Expenditures

[Section (5)(c)1.b.]
 [Section (8)(e)]

Schedule AE-4 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080009-EI

EXPLANATION: Provide the Actual/Estimated CCRC Recoverable O&M projected monthly expenditures by function for the current year.

For the Year Ended 12/31/2008

Witness: Kim Ousdahl and Steven D. Scroggs

Line No.	Description	(A) Actual January	(B) Actual February	(C) Actual March	(D) Projected April	(E) Projected May	(F) Projected June	(G) Projected July	(H) Projected August	(I) Projected September	(J) Projected October	(K) Projected November	(L) Projected December	(M) 12 Month Total
1	Legal													0
2	Accounting													0
3	Corporate Communication													0
4	Corporate Services													0
5	IT & Telecom													0
6	Regulatory													0
7	Human Resources													0
8	Public Policy													0
9	Community Relations													0
10	Corporate Communications													0
11	Subtotal A&G	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Energy Delivery Florida													
13	Nuclear Generation													
14	Transmission													
15	Total O&M Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Jurisdictional Factor (A&G)													
17	Jurisdictional Factor (Distribution)													
18	Jurisdictional Factor (Nuclear - Production - Base)													
19	Jurisdictional Factor (Transmission)													
20	Jurisdictional Recoverable Costs (A&G) (Line 11 X Line 16)	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Jurisdictional Recoverable Costs (Distribution) (Line 12 X Line 17)	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Jurisdictional Recoverable Costs (Nucl - Production - Base) (Line 13 X Line 18)	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Jurisdictional Recoverable Costs (Transmission) (Line 14 X Line 19)	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Total Jurisdictional Recoverable O&M Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Total Jurisdictional O&M Costs From Most Recent Projection													
26	Difference (Line 24-25)	0	0	0	0	0	0	0	0	0	0	0	0	0

Note 1: The Company is neither tracking nor requesting recovery through the NCRR of any expensed costs related to work performed for the project at this time. FPL will not use this schedule unless and until it seeks recovery of expensed costs for the project.

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Other Recoverable O&M Monthly Expenditures

[Section (5)(c)1.b.]
 [Section (8)(e)]

Schedule AE-5 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080009-EI

EXPLANATION: Provide the Actual/Estimated Non CCRC Recoverable O&M projected monthly expenditures by function for the current year.

For the Year Ended 12/31/2008

Witness: Kim Ousdahl and Steven D. Scroggs

Line No.	Description	(A) Actual January	(B) Actual February	(C) Actual March	(D) Projected April	(E) Projected May	(F) Projected June	(G) Projected July	(H) Projected August	(I) Projected September	(J) Projected October	(K) Projected November	(L) Projected December	(M) 12 Month Total
1	Legal													0
2	Accounting													0
3	Corporate Communication													0
4	Corporate Services													0
5	IT & Telecom													0
6	Regulatory													0
7	Human Resources													0
8	Public Policy													0
9	Community Relations													0
10	Corporate Communications													0
11	Subtotal A&G	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Energy Delivery Florida													0
13	Nuclear Generation													0
14	Transmission													0
15	Total O&M Costs	0	0	\$0	0	0	0	0	0	0	0	0	0	0
18	Jurisdictional Factor (A&G)													
17	Jurisdictional Factor (Distribution)													
18	Jurisdictional Factor (Nuclear - Production - Base)													
19	Jurisdictional Factor (Transmission)													
20	Jurisdictional Recoverable Costs (A&G) (Line 11 X Line 16)	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Jurisdictional Recoverable Costs (Distribution) (Line 12 X Line 17)	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Jurisdictional Recoverable Costs (Nucl - Production - Base) (Line 13 X Line 18)	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Jurisdictional Recoverable Costs (Transmission) (Line 14 X Line 19)	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Total Jurisdictional Recoverable O&M Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Total Jurisdictional O&M Costs From Most Recent Projection													
26	Differences (Line 24 - 25)	0	0	0	0	0	0	0	0	0	0	0	0	0

Note 1: The Company is neither tracking nor requesting recovery through the NCRF of any expensed costs related to work performed for the project at this time. FPL will not use this schedule unless and until it seeks recovery of expensed costs for the project.

Turkey Point Units 5&7
 Pre-Construction Costs and Carrying Costs on Construction Cost Balance
 Actual & Estimated Filing: Monthly Expenditures

[Section (5)(c)1.b.]

[Section (8)(d)]

Schedule AE-6 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 08000B-EI

EXPLANATION:

Provide the actual/estimated monthly expenditures by major tasks performed within Pre-Construction categories for the current year.
 All Site Selection costs also included in Pre-Construction costs must be identified.

For the Year Ended 12/31/2008

Witness: Kim Ousahl and Steven D. Scroggs

Line No.	Description	(A) Actual 2007	(B) Actual January	(C) Actual February	(D) Actual March	(E) Projected April	(F) Projected May	(G) Projected June	(H) Projected July	(I) Projected August	(J) Projected September	(K) Projected October	(L) Projected November	(M) Projected December	(N) 12 Month Total	(O) PTP Total
1	Pre-Construction:															
2	Generation:															
3	Licensing	2,017,181	424,715	2,209,529	1,600,512	3,407,178	5,049,434	5,882,038	5,577,489	5,631,451	5,387,079	4,291,030	3,880,424	2,700,815	40,022,694	48,039,776
4	Permitting	616,084	206,419	134,465	298,289	64,315	141,307	186,221	237,221	185,220	255,429	228,881	264,479	213,810	2,317,685	2,833,948
5	Engineering and Design	-	-	-	21,136	62,411	354,789	871,831	850,831	1,015,867	1,102,344	1,148,289	1,162,587	1,162,587	7,010,681	7,010,681
6	Long lead procurement advanced payments	-	-	-	-	-	-	10,850,680	-	-	-	-	-	-	-	-
7	Power Block Engineering and Procurement	-	-	-	-	5,000	5,000	397,857	397,857	397,857	397,857	402,857	402,857	480,778	45,880,880	45,880,880
8	Total Generation Costs	<u>2,633,265</u>	<u>631,134</u>	<u>2,344,993</u>	<u>1,828,937</u>	<u>3,538,604</u>	<u>5,350,530</u>	<u>18,198,767</u>	<u>7,163,398</u>	<u>7,230,515</u>	<u>7,202,708</u>	<u>17,728,843</u>	<u>17,357,014</u>	<u>16,274,757</u>	<u>104,090,908</u>	<u>107,553,285</u>
9	Jurisdictional Factor	0.8958285	0.8958285	0.8958285	0.8958285	0.8958285	0.8958285	0.8958285	0.8958285	0.8958285	0.8958285	0.8958285	0.8958285	0.8958285	0.8958285	0.8958285
10	Total Jurisdictional Generation Costs	<u>2,372,682</u>	<u>628,500</u>	<u>2,334,211</u>	<u>1,822,380</u>	<u>3,223,835</u>	<u>5,227,305</u>	<u>18,122,814</u>	<u>7,133,502</u>	<u>7,200,338</u>	<u>7,172,648</u>	<u>17,854,852</u>	<u>17,284,574</u>	<u>16,157,043</u>	<u>104,561,783</u>	<u>107,684,476</u>
11	Less Adjustments:															
12	Non-Cash Accruals	887,138	(176,447)	498,021	1,883,428	-	-	-	-	-	-	-	-	-	1,402,002	1,880,130
13	Other Adjustments (b)	(14,344)	(13,185)	(10,348)	(21,137)	-	-	-	-	-	-	-	-	-	(44,089)	(58,913)
14	Total Adjustments	<u>672,783</u>	<u>(189,632)</u>	<u>487,673</u>	<u>1,862,291</u>	-	-	-	-	-	-	-	-	-	<u>1,357,913</u>	<u>1,821,217</u>
15	Jurisdictional Factor	0.8958285	0.8958285	0.8958285	0.8958285	0.8958285	0.8958285	0.8958285	0.8958285	0.8958285	0.8958285	0.8958285	0.8958285	0.8958285	0.8958285	0.8958285
16	Total Jurisdictional Adjustments	<u>570,383</u>	<u>(161,629)</u>	<u>485,840</u>	<u>1,857,856</u>	-	-	-	-	-	-	-	-	-	<u>1,351,888</u>	<u>1,822,062</u>
17																
18	Total Jurisdictional Generation Costs Net of Adjustments	<u>1,802,300</u>	<u>820,320</u>	<u>1,848,371</u>	<u>704,442</u>	<u>3,223,835</u>	<u>5,227,305</u>	<u>18,122,814</u>	<u>7,133,502</u>	<u>7,200,338</u>	<u>7,172,648</u>	<u>17,854,852</u>	<u>17,284,574</u>	<u>16,157,043</u>	<u>103,210,115</u>	<u>105,862,413</u>
19																
20	Transmission:															
21	Line Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0
22	Substation Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0
23	Clearing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0
24	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0
25	Total Transmission Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0
26	Jurisdictional Factor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	Total Jurisdictional Transmission Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
28	Less Adjustments:															
29	Non-Cash Accruals	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30	Other Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31	Total Adjustments	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
32	Jurisdictional Factor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33	Total Jurisdictional Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34																
35	Total Jurisdictional Transmission Costs Net of Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36																
37	Total Jurisdictional Pre-Construction Costs	<u>\$1,802,300</u>	<u>\$820,328</u>	<u>\$1,848,571</u>	<u>\$704,442</u>	<u>\$3,223,835</u>	<u>\$5,227,305</u>	<u>\$18,122,814</u>	<u>\$7,133,502</u>	<u>\$7,200,338</u>	<u>\$7,172,648</u>	<u>\$17,854,852</u>	<u>\$17,284,574</u>	<u>\$16,157,043</u>	<u>\$103,210,115</u>	<u>\$105,862,413</u>
38																
39	Construction:															

N/A- At this stage, construction has not commenced in the project.

(a) Effective with the filing of our need petition on October 18, 2007 pre-construction began.
 (b) Other Adjustments include Pension & Welfare Benefit credit,
 P&W Jurisdictional Computation.

	January	February	March	Total
Other Adjustments	(13,185)	(10,348)	(21,137)	\$ (44,680)
Jurisdictional Factor	0.8958285	0.8958285	0.8958285	0.8958285
	\$ (13,130)	\$ (10,303)	\$ (21,049)	\$ (44,482)

(c) April's costs includes a credit adjustment of \$77,820.33 which represents a total project payroll correction, incorrectly charged to the project.

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Monthly Expenditures

[Section 5(c)1.a.]
 [Section 8(d)]

Schedule AE-SA (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide a description of the major tasks performed within Site Selection, Pre-Construction and Construction categories for the current year.

For the Year Ended 12/31/2008

COMPANY: FLORIDA POWER & LIGHT COMPANY

DOCKET NO.: D80008-EI

Witness: Steven D. Scraggs

Line No. Major Task Description - Includes, but is not limited to:

- 1 **Pre-Construction period:**
- 2 **Generation:**
- 3 1 License Application
- 4 a. Preparation of NRC Combined License submittal
- 5 b. Preparation of FDEP Site Certification Application
- 6 c. Transmission facilities studies, stability analysis, FRCC studies
- 7 d. Studies required as Conditions of Approval for local zoning
- 8 2 Engineering and Design
- 9 a. Site specific civil, mechanical and structural requirements to support design
- 10 b. Water supply design
- 11 c. Construction logistical and support planning
- 12 d. Long lead procurement advanced payments
- 13 e. Power Block Engineering and Procurement
- 14 3 Permitting
- 15 a. Communications outreach
- 16 b. Legal and application fees
- 17 4 Clearing, Grading and Excavation
- 18 a. Site access roads
- 19 b. Site clearing
- 20 c. Site fill to grade for construction
- 21 5 On-Site Construction Facilities
- 22 a. Warehousing, laydown areas and parking
- 23 b. Administrative facilities
- 24 c. Underground infrastructure
- 25
- 26
- 27
- 28 **Transmission:**
- 29 1 Line / Substation Engineering
- 30 Transmission interconnection design
- 31 Transmission integration design
- 32
- 33 **Construction period:**
- 34 **Generation:**
- 35 1 Real Estate Acquisitions - self-explanatory
- 36 2 Project Management - FPL and Contractor staff required to oversee/manage project
- 37 3 Permanent Staff/Training - Employees of the operational facility hired in advance to assist with system turnover from constructor and obtain training in advance of operations
- 38 4 Site Preparation - preparation costs not expensed within Pre-Construction period.
- 39 5 On-Site Construction Facilities - construction of non-power block facilities.
- 40 6 Power Block Engineering, Procurement, etc. - Nuclear Steam Safety System. Long lead procurement advanced payments.
- 41 7 Non-Power Block Engineering, Procurement, etc. - Supporting balance of plant facilities (cooling towers, etc.).
- 42
- 43 **Transmission :**
- 44 1 Line Engineering - self-explanatory
- 45 2 Substation Engineering - self-explanatory
- 46 3 Real Estate Acquisition - self-explanatory
- 47 4 Line Construction - self-explanatory
- 48 5 Substation Construction - self-explanatory
- 49 6 Other - permitting and condition of approval compliance.

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Variance Explanations

[Section (8)(d)]

Schedule AE-6B (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080009-E1

EXPLANATION: Provide annual variance explanations comparing the actual/estimated expenditures to the most recent projections for the current period filed with the Commission.

For the Year Ended 12/31/2008

Witness: Steven D. Scroggs

Line No.	(A) Total Actual/Estimated	(B) Total Projected	(C) Total Variance	(D) Explanation
1				
2				
3				Pre-Construction:
4				Generation:
5				Licensing
6	46,022,594			
7	2,317,865			Permitting
8	7,910,861			Engineering and Design
9	45,660,960			Long lead procurement advanced payments
10	2,887,920			Power Block Engineering and Procurement
11	<u>105,000,000</u>			Total Generation Costs
12				
13				
14				Transmission:
15				Line Engineering
16	-			Substation Engineering
17	-			Clearing
18	-			Other
19	<u>-</u>			Total Transmission Costs
20				
21				
22				
23				Construction:
24				Generation:
25				License Application
26	-			Engineering & Design
27	-			Long lead procurement advanced payments
28	-			Permitting
29	-			On-Site Construction Facilities
30	<u>-</u>			Total Generation Costs
31				
32				
33				
34				Transmission:
35				Line Engineering
36	-			Substation Engineering
37	-			Clearing
38	-			Other
	<u>-</u>			Total Transmission Costs

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Turkey Point Units 6&7

Pre-Construction Costs and Carrying Costs on Construction Cost Balance

[Section (b)(b)]

Schedule AE-7 (Actual/Estimated)

Actual & Estimated Filing: Technology Selected

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide a description of the nuclear technology selected that includes, but is not limited to, a review of the technology and the factors leading to its selection.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2008

DOCKET NO.: 080009-EI

Witness: Steven D. Scroggs

FPL has selected the Westinghouse AP1000 design. The design provides for a net output of 1,100 MW for each of the two units planned resulting in a total project capacity of 2,200 MW. The AP1000 design has achieved design certification from the Nuclear Regulatory Commission and employs a proven pressurized water reactor design with an improved passive safety system.

The selection process involved a thorough engineering evaluation, followed by a review of commercial and project execution aspects. The Engineering Evaluation, was conducted by a team of FPL engineers using accepted industry practices for the collection, rating and evaluation of technical design information. The process resulted in a ranking of designs, where the Westinghouse AP1000 and GE ESBWR designs were the top two of five designs considered. As a member of the NuStart Consortium that supports the AP1000 design, FPL will have access to information and documentation that will reduce the costs and risks associated with licensing, constructing and operating the AP1000 design.

Three principal commercial issues were considered in the final selection of the AP1000. The first two issues relate to the estimated capital cost of the total construction project and the ability to manage cost and schedule risk throughout the project. Westinghouse has successfully achieved design certification and, in partnership with Shaw Group engineers, has been selected by many new nuclear projects currently under consideration in the U.S. These two facts provide a market advantage to Westinghouse/Shaw as they establish the engineering and supply chain partners necessary to execute future projects. This position also provides significant confidence that the AP1000 design offers FPL the best opportunity to leverage information developed by other projects to manage cost and schedule risk as the Turkey

Point 6 & 7 project proceeds.

The last issue related to the execution capabilities of the Design Vendor, Engineer and Constructor team that would be assembled to implement the project. FPL, in discussions with Westinghouse/Shaw, has developed a strategy that will result in selection of the most capable provider to conduct specific portions of the project and to make those selections as the project proceeds. For example, instead of entering into an all encompassing Engineering, Procurement and Construction contract at the beginning of the project, FPL will work with Westinghouse/Shaw to develop an Engineering and Procurement or "EP" contract. The EP contract would define the scope of services, material and equipment to be provided by Westinghouse/Shaw, leaving the construction component to be defined at a later time.

This approach allows FPL to choose the best Construction firm or firms later in the project, as the construction period approaches. Such separation allows FPL to benefit from information and competition that may develop over the next several years and assemble the best team for project execution and overall project cost. FPL views this contracting approach as necessary to engender as much competition for project services as possible and has employed this approach successfully in its Engineering and Construction program over the past ten years.

FPL engaged MPR Associates, Inc. or "MPR", a well-known independent engineering firm with over 40 years of experience in the commercial nuclear power industry. MPR was directed to review FPL's technology selection process and recommend areas where the selection process could be made more robust. Reviews were conducted at interim points throughout the process, allowing for feedback to be incorporated and the selection process to be improved. Report is provided at SDS-3.

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Contracts Executed

[Section (B)(c)]

Schedule AE-B (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION:

Provide a list of contracts executed in excess of \$1 million including, a description of the work, the dollar value and term of the contract, the method of vendor selection, the identity and affiliation of the vendor, and current status of the contract.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2008

DOCKET NO.: 080009-EI

Witness: Steven D. Scroggs

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	
Line No.	Contract No.	Status of Contract	Original Term of Contract	Current Term of Contract	Original Amount	Actual Expended as of Prior Year End	Estimate of amount to be Expended in Current Year	Estimate of Final Contract Amount	Name of Contractor (and Affiliation if any)	Method of Selection	Work Description
1	P.O. 4500350496	Awarded Dec. 21, 2006	Dec. 31, 2009	Dec. 31, 2009	\$2,541,093	\$110,435	\$1,611,731	\$2,541,093	Comensura, Inc. (Later Guidant)	Single Source Justification	Corporate supplier of contract personnel
2	P.O. 4500395492	Awarded Nov. 16, 2007	Dec. 31, 2011	Dec. 31, 2011	\$20,131,559	\$366,042	\$26,064,451	\$27,736,274	Bechtel Power Corporation	Competitive Bid	Development of Combined License Application
3	N/A	Original Agreement April 23, 2004 and Amendment Adding FPL May 18, 2004	Apr. 23, 2019	Apr. 23, 2019	\$3,000,000	\$1,000,000	\$1,000,000	\$3,000,000	Nustart Energy Development LLC	Membership Agreement in Industry Organization	Preparation of Reference Combined License Applications for Westinghouse and GE Designs

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Note 1: Method of Selection column should specify: (1) Lease, Buy or Make Considerations for goods (or) In house or external for resources.

Note 2: Method of Selection column should also specify: (2) RFP or Sole Source.

Note 3: Method of Selection column should specify (3) Lowest Cost Bidder Accepted/Not Accepted.

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080006-EI

EXPLANATION: Provide additional details of contracts executed in excess of \$1 million including, the nature and scope of the work, the nature of any affiliation with selected vendor, the method of vendor selection, brief description of vendor selection process, and current status of the contract.

For the Year Ended 12/31/2006
 Witness: Steven D. Scroggs

Contract No.: 4500350486

Major Task or Task Associated With: Corporate supplier of contract personnel

Vendor Identity: Comenare Inc. (Later Guidant)

Vendor Affiliation (usually "direct" or "indirect"): Direct

Number of Vendors Solicited: Single Source

Number of Bids Received: Single Source

Brief Description of Selection Process: Single Source Justified

Dollar Value: \$2,541,083

Contract Status: Active

Term Begin: Dec. 21, 2006

Term End: Dec. 31, 2009

Nature and Scope of Work: Operate and manage the Managed Service Provider Program for FPL Human Resources Department

Describe work and scope details

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FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080009-E)

EXPLANATION: Provide additional details of contracts executed in excess of \$1 million including, the nature and scope of the work, the nature of any affiliation with selected vendor, the method of vendor selection, brief description of vendor selection process, and current status of the contract.

For the Year Ended 12/31/2008
Witness: Steven D. Scroggs

Contract No.: 4500305492

Major Task or Tasks Associated With: Development of a Combined License Application

Vendor Identifnr: Bechtel Power Corporation

Vendor Affiliation (specify "direct" or "indirect"): Direct

Number of Vendors Solicited: Two

Number of Bids Received: Two

Brief Description of Selection Process: Standard Bid Evaluation

Dollar Value: \$27,796,274

Contract Status: Active

Term Begin: Nov. 18, 2007
Term End: Dec. 31, 2011

Nature and Scope of Work: Development of Combined License Application for submittal to Nuclear Regulatory Commission March 31, 2008

Describe work and scope details:

Phase 1: Defined tasks for all work activities from project inception through Acceptance of the COLA. Preparation of COLA Parts 1-10, Project Management, Information Gathering, Cooling Water Study, New Meteorological Tower Installation.

Phase 2: All work activities from submittal of the COLA to the NRC through issuance of the COL.

Turkey Point Units 5&7
 Pre-Construction Costs and Carrying Costs on Construction Cost Balance
 Actual & Estimated Filing: Contracts Executed

[Section (8)(c)]

Schedule AE-BA (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080008-E1

EXPLANATION: Provide additional details of contracts executed in excess of \$1 million including the nature and scope of the work, the nature of any affiliation with selected vendor, the method of vendor selection, brief description of vendor selection process, and current status of the contract.
 For the Year Ended 12/31/2008
 Witness: Steven D. Scroggs

Contract No.: Membership Agreement
Nature, Task, or Topic Associated With: Reference COL Preparation
Vendor Identity: NuStart Energy Development LLC
Vendor Affiliation (specify "direct" or "indirect"): Direct
Number of Vendors Solicited: Sole Source
Number of Bids Received: Sole Source
Rate/Description of Selection Process:

Dollar Value: \$3,000,000
Contract Status: Active
Term, Begin: May 18, 2004
Term, End: April 23, 2019

Nature and Scope of Work: Preparation of Reference Combined License Applications for Westinghouse and GE Designs
 Describe work and scope details

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Calculation of the Estimated True-up Amount for the Period

Schedule AE-9 (Actual/Estimated)

[section (5)(c)4.]

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: Calculate the estimated net true-up balance, including revenue and interest.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2008

DOCKET NO.: 080009-EI

Witness: Kim Ousdahl

Line No.	Description	(A) Actual January	(B) Actual February	(C) Actual March	(D) Projected April	(E) Projected May	(F) Projected June	(G) 6 Month Total
1	NFR Revenues (net of Revenue Taxes)							
2	True-Up Provision							
3	NFR Revenues Applicable to Period (Lines 1 + 2)							
4	Jurisdictional NFR Costs							
5	Over/Under Recovery true-up provision (Line 3 - Line 4c)							
6	Interest Provision							
7	Beginning Balance True-up & Interest Provision							
a	Deferred True-up							
8	True-Up Collected (Refunded) (See Line 2)							
9	End of Period True-up							

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Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Calculation of the Estimated True-up Amount for the Period

Schedule AE-9 (Actual/Estimated)

[section (5)(c)4.]

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: Calculate the estimated net true-up balance, including revenue and interest.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2008

DOCKET NO.: 080009-EI

Witness: Kim Ousdahl

Line No.	Description	(H) Projected July	(I) Projected August	(J) Projected September	(K) Projected October	(L) Projected November	(M) Projected December	(N) 12 Month Total
1	NFR Revenues (net of Revenue Taxes)							
2	True-Up Provision							
3	NFR Revenues Applicable to Period (Lines 1 + 2)							
4	Jurisdictional NFR Costs							
5	Over/Under Recovery true-up provision (Line 3 - Line 4c)							
6	Interest Provision							
7	Beginning Balance True-up & Interest Provision							
a	Deferred True-up							
8	True-Up Collected (Refunded) (See Line 2)							
9	End of Period True-up							

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Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Calculation of the Net Interest True-up Amount for the Period

Schedule AE-10 (Actual/Estimated)

[section (5)(c)4.]

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Calculate the estimated net true-up balance, including revenue and interest.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2008

DOCKET NO.: 080009-EI

Witness: Kim Ousdahl

Line No.	Description	(A) Actual January	(B) Actual February	(C) Actual March	(D) Projected April	(E) Projected May	(F) Projected June	(G) 6 Month Total
1	Beginning Monthly Balance							
2	Ending Monthly Balance							
3	Average Monthly Balance							
4	Beginning of Month interest							
5	Ending of Month Interest							
6	Average Interest							
7	Average Monthly Interest							
8	Monthly Interest Amount							

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Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Calculation of the Net Interest True-up Amount for the Period

Schedule AE-10 (Actual/Estimated) [section (5)(c)4.]

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: Calculate the estimated net true-up balance, including revenue and interest.

COMPANY: FLORIDA POWER & LIGHT COMPANY For the Year Ended 12/31/2008

DOCKET NO.: 080009-EI Witness: Kim Ousdahl

Line No.	Description	(H) Projected July	(I) Projected August	(J) Projected September	(K) Projected October	(L) Projected November	(M) Projected December	(N) 12 Month Total
1	Beginning Monthly Balance							
2	Ending Monthly Balance							
3	Average Monthly Balance							
4	Beginning of Month interest							
5	Ending of Month Interest							
6	Average Interest							
7	Average Monthly Interest							
8	Monthly Interest Amount							

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2009

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Projection Filing: Retail Revenue Requirements Summary

REVISED
[Section (5)(c)1.c.]

Schedule P-1 (Projection)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080009-EI

EXPLANATION: Provide a summary of the projected total retail revenue requirement for the subsequent year.

For the Year Ended 12/31/2009

Witness: Kim Ousdahl

Line No.	(A) Projected January	(B) Projected February	(C) Projected March	(D) Projected April	(E) Projected May	(F) Projected June	(G) 6 Month Total
	Jurisdictional Dollars						
1.	\$3,748,632	\$4,668,542	\$4,715,428	\$2,808,385	\$33,160,112	\$5,842,507	\$54,943,608
2.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	\$17,975	\$59,526	\$102,986	\$143,575	\$232,524	\$326,876	\$883,461
5.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6.	<u>\$3,766,607</u>	<u>\$4,728,068</u>	<u>\$4,818,414</u>	<u>\$2,951,960</u>	<u>\$33,392,636</u>	<u>\$6,169,383</u>	<u>\$55,827,069</u>

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Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Projection Filing: Retail Revenue Requirements Summary

REVISED
 [Section (5)(c)1.c.]

Schedule P-1 (Projection)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide a summary of the projected total retail revenue requirement for the subsequent year.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2009

DOCKET NO.: 080009-EI

Witness: Kim Ousdahl

Line No.	(H) Projected July	(I) Projected August	(J) Projected September	(K) Projected October	(L) Projected November	(M) Projected December	(N) 12 Month Total
	Jurisdictional Dollars						
1. Pre-Construction Revenue Requirements (Schedule P-2, line 7)	\$6,837,541	\$7,991,363	\$13,491,688	\$9,492,567	\$9,616,290	\$13,000,007	\$115,373,063
2. Construction Carrying Cost Revenue Requirements (Schedule P-3, line 7)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3. Recoverable O&M Revenue Requirements (Schedule P-4, line 24)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4. DTA(DTL) Carrying Cost (Schedule P-3A, line 8)	\$377,003	\$431,037	\$496,593	\$564,962	\$627,052	\$695,346	\$4,075,455
5. Other Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6. Total Period Revenue Requirements (Lines 1 through 5)	<u>\$7,214,544</u>	<u>\$8,422,400</u>	<u>\$13,988,281</u>	<u>\$10,057,528</u>	<u>\$10,243,342</u>	<u>\$13,695,353</u>	<u>\$119,448,518</u>

NOTE:

CPI Exclusion: In the 5/2008 filing, FPL calculated the production period of a unit of tangible property to begin on the first date by which the taxpayer's accumulated production expenditures, including planning and design expenditures, are at least 5 percent of the taxpayer's total estimated accumulated production expenditures for the property unit. After careful analysis of the Internal Revenue Code and Regulations § 1.263A-12, FPL determined property subject to capitalization of CPI must have physical construction costs. Pre-Construction costs are not deemed to be physical construction activities, as such, CPI should not

Impact to Return Requirements due to 2008 formula adjustment and 2008/2009 CPI exclusion

	5/2008 filing	Adjusted	Difference - Decrease
2009 Pre-Construction (Schedule AE-1, Line 6)	119,696,175	119,448,518	(247,657)

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Projection Filing: Pre-Construction

REVISED
[Section (5)(c)1.c.]

Schedule P-2 (Projection)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080009-EI

EXPLANATION: Provide a summary of the projected
Pre-Construction costs for the subsequent year.

For the Year Ended 12/31/2009

Witness: Kim Ousdahl

Line No.	(A) Beginning of Period	(B) Projected January	(C) Projected February	(D) Projected March	(E) Projected April	(F) Projected May	(G) Projected June	(H) 6 Month Total
Jurisdictional Dollars								
1. a. Nuclear CWIP Additions (Schedule AE-6 Line 10+27)		\$2,817,109	\$3,818,021	\$3,945,909	\$2,119,868	\$32,552,597	\$5,315,994	\$50,569,496
b. Nuclear CWIP Additions for the calculation of carrying charges (Schedule AE-6 Line 37)		\$2,817,109	\$3,818,021	\$3,945,909	\$2,119,868	\$32,552,597	\$5,315,994	\$50,569,496
2. Unamortized CWIP Base Eligible for Return (d)	\$110,899,942	\$101,658,281	\$92,416,619	\$83,174,957	\$73,933,295	\$64,691,633	\$55,449,971	
3. Amortization of CWIP Base Eligible for Return		\$9,241,662	\$9,241,662	\$9,241,662	\$9,241,662	\$9,241,662	\$9,241,662	\$55,449,971
4. Average Net Unamortized CWIP Base Eligible for Return {(Prior month line 2 + line 2)/2}		\$106,279,111	\$97,037,450	\$87,795,788	\$78,554,126	\$69,312,464	\$60,070,802	
5. Return on Average Net Unamortized CWIP Eligible for Return								
a. Equity Component (Line 5b * .61425) (a)		\$485,635	\$443,406	\$401,176	\$358,947	\$316,718	\$274,489	\$2,280,371
b. Equity Comp. grossed up for taxes (Line 4 * 0.007439034) (a) (b) (c)		\$790,614	\$721,865	\$653,116	\$584,367	\$515,618	\$446,869	\$3,712,448
57 c. Debt Component (Line 4 x 0.001325847) (c)		\$140,910	\$128,657	\$116,404	\$104,151	\$91,898	\$79,645	\$661,664
6. Total Return Requirements (Line 5b + 5c)		\$931,524	\$850,522	\$769,520	\$688,518	\$607,516	\$526,513	\$4,374,112
7. Total Costs to be Recovered		\$3,748,632	\$4,668,542	\$4,715,426	\$2,808,385	\$33,160,112	\$5,842,507	\$54,943,608

(a) The monthly Equity Component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a state income tax rate of 5.5%

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), which results in the annual pre-tax rate of 11.04%

(d) Line 2-A includes:

2007 Pre-construction costs + Carrying costs (AE-2 Line 7)	2,543,248
2007 DTL Carrying cost (AE-3A Line 8)	(8)
2008 Pre-construction costs + Carrying Costs (AE-2 Line 7)	108,362,934
2008 DTA Carrying cost (AE-3A Line 8)	(6,231)
	<u>110,899,942</u>

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Projection Filing: Pre-Construction

REVISED
[Section (5)(c)1.c.]

Schedule P-2 (Projection)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080009-EI

EXPLANATION: Provide a summary of the projected
Pre-Construction costs for the subsequent year.

For the Year Ended 12/31/2009

Witness: Kim Ousdahl

Line No.	(I) Projected July	(J) Projected August	(K) Projected September	(L) Projected October	(M) Projected November	(N) Projected December	(O) 12 Month Total
Jurisdictional Dollars							
1. a. Nuclear CWIP Additions (Schedule AE-6 Line 10+27)	\$6,392,029	\$7,626,854	\$13,208,181	\$9,290,062	\$9,494,787	\$12,959,508	\$109,540,915
b. Nuclear CWIP Additions for the calculation of carrying charges (Schedule AE-6 Line 37)	\$6,392,029	\$7,626,854	\$13,208,181	\$9,290,062	\$9,494,787	\$12,959,508	\$109,540,915
2. Unamortized CWIP Base Eligible for Return	\$46,208,309	\$36,966,647	\$27,724,986	\$18,483,324	\$9,241,662	(\$0)	
3. Amortization of CWIP Base Eligible for Return	\$9,241,662	\$9,241,662	\$9,241,662	\$9,241,662	\$9,241,662	\$9,241,662	\$110,899,942
4. Average Net Unamortized CWIP Base Eligible for Return ((Prior month line 2 + line 2)/2)	\$50,829,140	\$41,587,478	\$32,345,817	\$23,104,155	\$13,862,493	\$4,620,831	
5. Return on Average Net Unamortized CWIP Eligible for Return							
a. Equity Component (Line 5b * .61426) (a)	\$232,260	\$190,031	\$147,802	\$105,573	\$63,344	\$21,115	\$3,040,495
b. Equity Comp. grossed up for taxes (Line 4 * 0.007439034) (a) (b) (c)	\$378,120	\$309,371	\$240,622	\$171,873	\$103,124	\$34,375	\$4,949,931
6. c. Debt Component (Line 4 x 0.001325847) (c)	\$67,392	\$55,139	\$42,886	\$30,633	\$18,380	\$6,127	\$882,218
7. Total Return Requirements (Line 5b + 5c)	\$445,511	\$364,509	\$283,507	\$202,505	\$121,503	\$40,501	\$5,832,149
8. Total Costs to be Recovered	\$ 6,837,541	\$ 7,991,363	\$ 13,491,688	\$ 9,492,567	\$ 9,616,290	\$ 13,000,007	\$115,373,063

(a) The monthly Equity Component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a state income tax rate of 5.5%

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), which results in the annual pre-tax rate of 11.04%

NOTE:

Impact to Total costs to be recovered due to adjustment:

	5/2008 filing	Adjusted	Difference - Decrease
2009 Pre-Construction (Schedule AE-2, Line 8)	115,377,524	115,373,063	(4,461)

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Projection Filing: Construction costs

[Section (5)(c)1.c.]

Schedule P-3 (Projection)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080009-EI

EXPLANATION: Provide the calculation of the projected carrying costs on projected pre-construction balances for the subsequent year.

For the Year Ended 12/31/2009

Witness: Kim Ousdahl

Line No.	(A) Beginning of Period	(B) Projected January	(C) Projected February	(D) Projected March	(E) Projected April	(F) Projected May	(G) Projected June	(H) 6 Month Total
Jurisdictional Dollars								
1.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5.		\$0	\$0	\$0	\$0	\$0	\$0	n/a
6 ^a . Return on Average Net CWIP Additions								
a. Equity Component (Line 6b* .61425) (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Equity Comp. grossed up for taxes (Line 4 * 0.007439034) (a) (b) (c)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Debt Component (Line 4 x 0.001325847) (c)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
7. Total Return Requirements (Line 6b + 6c)		\$0	\$0	\$0	\$0	\$0	\$0	\$0

(a) For carrying charge purposes the monthly equity component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% & 5.5% for state income taxes.

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), which results in the annual pre-tax rate of 11.04%.

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Projection Filing: Construction costs

[Section (5)(c)1.c.]

Schedule P-3 (Projection)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080009-EI

EXPLANATION: Provide the calculation of the projected carrying costs on projected pre-construction balances for the subsequent year.

For the Year Ended 12/31/2009

Witness: Kim Ousdahl

Line No.	(I) Beginning of Period	(J) Projected July	(K) Projected August	(L) Projected September	(M) Projected October	(N) Projected November	(O) Projected December	(P) 12 Month Total
Jurisdictional Dollars								
1.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.		\$0	\$0	\$0	\$0	\$0	\$0	n/a
5.		\$0	\$0	\$0	\$0	\$0	\$0	n/a
6a.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
6b.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
6c.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
7.		\$0	\$0	\$0	\$0	\$0	\$0	\$0

(a) For carrying charge purposes the monthly equity component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% & 5.5% for state income taxes.

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), which results in the annual pre-tax rate of 11.04%.

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Projection Filing: Deferred Tax Carrying Costs

REVISED
[Section (5)(c)1.c.]

Schedule P-3A (Projection)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: D80009-EI

EXPLANATION: Provide the calculation of the projected deferred tax Carrying Costs for the subsequent year.

For the Year Ended 12/31/2009
Witness: Kim Ousdahl

Line No.	(A) Beginning of Period	(B) Projected January	(C) Projected February	(D) Projected March	(E) Projected April	(F) Projected May	(G) Projected June	(H) 6 Month Total
Jurisdictional Dollars								
1.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.								
a.		\$8,923,706	\$8,923,706	\$8,923,706	\$8,923,706	\$8,923,706	\$8,923,706	\$53,542,237
b.		\$2,817,109	\$3,818,021	\$3,945,909	\$2,119,868	\$32,552,597	\$5,315,994	\$50,569,496
3.		\$48,175	\$48,175	\$48,175	\$48,175	\$48,175	\$48,175	\$289,051
4.		<u>(\$78,102)</u>	<u>11,210,888</u>	<u>24,000,790</u>	<u>36,918,580</u>	<u>48,010,329</u>	<u>103,822,682</u>	<u>103,822,682</u>
5.	38.875%	<u>(\$223,003)</u>	<u>\$4,324,600</u>	<u>\$9,258,305</u>	<u>\$14,241,342</u>	<u>\$18,519,984</u>	<u>\$34,538,052</u>	<u>\$40,049,800</u>
6.		\$2,050,798	\$6,791,452	\$11,749,823	\$16,380,663	\$26,529,018	\$37,293,826	
7.								
8.								
a.		\$9,371	\$31,033	\$53,690	\$74,850	\$121,222	\$170,411	\$460,578
b.		\$16,256	\$50,522	\$67,407	\$121,856	\$197,350	\$277,430	\$749,822
c.		\$2,719	\$9,004	\$16,578	\$21,718	\$35,173	\$48,446	\$133,640
8.		<u>\$17,975</u>	<u>\$59,526</u>	<u>\$102,986</u>	<u>\$143,575</u>	<u>\$232,524</u>	<u>\$328,876</u>	<u>\$883,461</u>

(a) For carrying charge purposes the monthly equity component reflects an 11% return on equity.
 (b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% & 5.5% for state income taxes.
 (c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), which results in the annual pre-tax rate of 11.04%.
 (d) Other Adjustments represents the turn around of the book tax expense deduction related to the debt component of the carrying charge calculated on AE-2, 2007 & 2008.

2007 Other Adjustments AE-2, Line 5c	3,109
2008 Other Adjustments AE-2, Line 5c	574,993
	<u>578,102</u>

(e) Recovered Costs Excluding AFUDC (Line 2a) amortized over a 12 month period, calculated as follows:

2007 Nuclear CWP Additions AE-2, Line 1	2,522,692
2008 Nuclear CWP Additions AE-2, Line 1	104,561,783
	<u>107,084,475</u>

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Projection Filing: Deferred Tax Carrying Costs

REVISED
{Section 5(c)1.c.}

Schedule P-3A (Projection)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 090009-EI

EXPLANATION: Provides the calculation of the projected deferred tax Carrying Costs for the subsequent year.

For the Year Ended 12/31/2009
Witness: Kim Ousdahl

Line No.	(I) Beginning of Period	(J) Projected July	(K) Projected August	(L) Projected September	(M) Projected October	(N) Projected November	(O) Projected December	(P) 12 Month Total
Jurisdictional Dollars								
1.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.	a. Recovered Costs Excluding AFUDC (Schedule AE-2 2007-2008, Line 1) (c)	\$8,923,706	\$8,923,706	\$8,923,706	\$8,923,706	\$8,923,706	\$8,923,706	\$107,084,475
	b. Recovered Costs Excluding AFUDC (Schedule P-2 2009, Line 1)	\$6,392,029	\$7,626,854	\$13,208,181	\$9,290,062	\$9,494,787	\$12,959,506	\$109,540,815
3.	Other Adjustments (d)	\$48,175	\$48,175	\$48,175	\$48,175	\$48,175	\$48,175	\$578,102
4.	Tax Basis Less Book Basis (Prior Mo Balance + Line 1 + 2 + 3)	\$103,822,682	\$119,186,593	\$135,785,329	\$157,965,391	\$178,227,334	\$194,894,002	\$216,625,390
5.	Deferred Tax Asset DTA(DTL) on Tax Basis in Excess of Book (Line 4 * Tax Rate)	38.675%	\$40,049,600	\$45,976,228	\$62,379,191	\$80,935,150	\$67,979,694	\$75,103,211
6.	Average Accumulated DTA(DTL)		\$43,012,914	\$49,177,709	\$66,657,170	\$64,457,422	\$71,541,453	\$79,333,228
7.	Carrying Cost on DTA(DTL)							
	a. Equity Component (Line 7b * .61426) (a)		\$196,544	\$224,714	\$258,891	\$204,533	\$326,903	\$362,507
	b. Equity Comp. grossed up for taxes (Line 6 * 0.007439034) (a) (b) (c)		\$319,975	\$365,835	\$421,475	\$479,501	\$532,199	\$580,163
	c. Debt Component (Line 6 x 0.001325847) (c)		\$57,029	\$65,202	\$75,119	\$85,461	\$94,853	\$105,184
8.	Total Return Requirements (Prior month + Line 7b + 7c)		\$377,003	\$431,037	\$496,593	\$564,962	\$627,052	\$695,348
								\$4,075,455

- (a) For carrying charge purposes the monthly equity component reflects an 11% return on equity.
 (b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% & 5.5% for state income taxes.
 (c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), which results in the annual pre-tax rate of 11.04%.
 (d) Other Adjustments represents the turn around of the book tax expense deduction related to the debt component of the carrying charge calculated on AE-2, 2007 & 2008.

2007 Other Adjustments AE-2, Line 5c 3,109
 2008 Other Adjustments AE-2, Line 5c 574,993
578,102

(e) Recovered Costs Excluding AFUDC (Line 2a) amortized over a 12 month period, calculated as follows:

2007 Nuclear CWMP Additions AE-2, Line 1 2,522,692
 2008 Nuclear CWMP Additions AE-2, Line 1 104,561,783
107,084,475

NOTE:

Adjustment to Line 1: In the 6/2008 filing, FPL calculated the production period of a unit of tangible property to begin on the first date by which the taxpayer's accumulated production expenditures, including planning and design expenditures, are at least 5 percent of the taxpayer's total estimated accumulated production expenditures for the property unit. After careful analysis of the Internal Revenue Code and Regulations § 1.263A-12, FPL determined properly subject to capitalization of CPI must have physical construction costs. Pre-Construction costs are not deemed to be physical construction activities, as such, CPI should not have been calculated for these costs.

Impact to Return Requirements due to adjustment:

	5/2008 filing	Adjusted	Difference - Decrease
2009 Pre-Construction (Schedule AE-3A, Line 8)	4,318,651	4,075,455	(243,196)

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Projection Filing: Construction Period Interest

REVISED
[Section (5)(c)1.c.]

Schedule P-3B (Projection)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080008-EI

EXPLANATION:

Provide the calculation of the projected
Construction Period Interest for
the subsequent year.

For the Year Ended 12/31/2009

Witness: Kim Ousdahl

Line No.	(A) Beginning of Period	(B) Projected January	(C) Projected February	(D) Projected March	(E) Projected April	(F) Projected May	(G) Projected June	(H) 6 Month Total	
Jurisdictional Dollars									
1.	Beginning Balance		\$107,137,373	\$109,954,482	\$113,772,502	\$117,718,411	\$119,838,279	\$152,390,875	
2.	Additions Pre-Construction (Schedule P-8 line 10 + line 27)		2,817,109	3,818,021	3,945,909	2,119,868	32,552,597	5,315,994	
3.	Additions Construction		\$0	\$0	\$0	\$0	\$0	\$0	
4.	Other Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	
5.	Average Balance Eligible for CPI (Beg bal + [Line 2+3+4]/2)		<u>\$108,545,927</u>	<u>\$111,863,492</u>	<u>\$115,745,457</u>	<u>\$118,778,345</u>	<u>\$136,114,577</u>	<u>\$155,048,872</u>	
6.	CPI Rate		0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	
7.	Construction Period Interest for Tax (CPI)		\$0	\$0	\$0	\$0	\$0	\$0	
8.	Ending Balance		<u>\$107,137,373</u>	<u>\$109,954,482</u>	<u>\$113,772,502</u>	<u>\$117,718,411</u>	<u>\$119,838,279</u>	<u>\$152,390,875</u>	<u>\$157,706,869</u>

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Projection Filing: Construction Period Interest

REVISED
[Section (5)(c)1.c.]

Schedule P-3B (Projection)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080009-EI

EXPLANATION: Provide the calculation of the projected Construction Period Interest for the subsequent year.

For the Year Ended 12/31/2009

Witness: Kim Ousdaht

Line No.	(I) Beginning of Period	(J) Projected July	(K) Projected August	(L) Projected September	(M) Projected October	(N) Projected November	(O) Projected December	(P) 12 Month Total
Jurisdictional Dollars								
1.	Beginning Balance	\$157,706,869	\$164,098,899	\$171,725,753	\$184,933,933	\$194,223,995	\$203,718,782	
2.	Additions Pre-Construction (Schedule P-6 line 10 + line 27)	\$6,392,029	\$7,826,854	\$13,208,181	\$9,290,062	\$8,494,787	\$12,959,506	\$109,540,915
3.	Additions Construction	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	Other Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5.	Average Balance Eligible for CPI (Beg bal + [Line 2+3+4]/2)	<u>\$160,902,864</u>	<u>\$167,912,326</u>	<u>\$178,329,843</u>	<u>\$189,578,964</u>	<u>\$198,971,388</u>	<u>\$210,198,535</u>	
6.	CPI Rate	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	
7.	Construction Period interest for Tax (CPI)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8.	Ending Balance	<u>\$157,706,869</u>	<u>\$164,098,899</u>	<u>\$171,725,753</u>	<u>\$184,933,933</u>	<u>\$194,223,995</u>	<u>\$203,718,782</u>	<u>\$216,678,288</u>

NOTE:

Adjustment to Line 6: In the 5/2008 filing, FPL calculated the production period of a unit of tangible property to begin on the first date by which the taxpayer's accumulated production expenditures, including planning and design expenditures, are at least 5 percent of the taxpayer's total estimated accumulated production expenditures for the property unit. After careful analysis of the Internal Revenue Code and Regulations § 1.263A-12, FPL determined property subject to capitalization of CPI must have physical construction costs. Pre-Construction costs are not deemed to be physical construction activities, as such, CPI should not have been calculated for these costs.

Impact to Ending Balance due to adjustment:

	5/2008 filing	Adjusted	Difference - Decrease
2009 Pre-Construction (Schedule AE-3B, Line 8)	227,825,778	216,678,288	(11,147,488)

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Projection Filing: Recoverable O&M Monthly Expenditures

[Section (5)(c)1.c.]
 [Section (8)(e)]

Schedule P-4 (Projection)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the CCRC Recoverable O&M projected monthly expenditures by function for the subsequent year.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2009

DOCKET NO.: 080009-EI

Witness: Kim Ousdahl and Steven D. Scroggs

Line No.	Description	(A) Projected January	(B) Projected February	(C) Projected March	(D) Projected April	(E) Projected May	(F) Projected June	(G) Projected July	(H) Projected August	(I) Projected September	(J) Projected October	(K) Projected November	(L) Projected December	(M) 12 Month Total
1	Legal													0
2	Accounting													0
3	Corporate Communication													0
4	Corporate Services													0
5	IT & Telecom													0
6	Regulatory													0
7	Human Resources													0
8	Public Policy													0
9	Community Relations													0
10	Corporate Communications													0
11	Subtotal A&G	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Energy Delivery Florida													
13	Nuclear Generation													
14	Transmission													
15	Total O&M Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Jurisdictional Factor (A&G)													
17	Jurisdictional Factor (Distribution)													
18	Jurisdictional Factor (Nuclear - Production - Base)													
19	Jurisdictional Factor (Transmission)													
20	Jurisdictional Recoverable Costs (A&G) (Line 11 X Line 16)	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Jurisdictional Recoverable Costs (Distribution) (Line 12 X Line 17)	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Jurisdictional Recoverable Costs (Nucl - Production - Base) (Line 13 X Line 18)	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Jurisdictional Recoverable Costs (Transmission) (Line 14 X Line 19)	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Total Jurisdictional Recoverable O&M Costs	0	0	0	0	0	0	0	0	0	0	0	0	0

Note 1: The Company is neither tracking nor requesting recovery through the NCRR of any expensed costs related to work performed for the project at this time. FPL will not use this schedule unless and until it seeks recovery of expensed costs for the project.

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Turkey Point Unit 8&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Projection Filing: Other Recoverable O&M Monthly Expenditures

[Section (5)(c)1.c.]
[Section (B)(e)]

Schedule P-5 (Projection)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080009-EI

EXPLANATION: Provide the Non CCRC Recoverable O&M projected monthly expenditures by function for the subsequent year.

For the Year Ended 12/31/2009

Witness: Kim Ousdahl and Steven D. Scroggs

Line No.	Description	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
		Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12 Month Total
1	Legal													0
2	Accounting													0
3	Corporate Communication													0
4	Corporate Services													0
5	IT & Telecom													0
6	Regulatory													0
7	Human Resources													0
8	Public Policy													0
9	Community Relations													0
10	Corporate Communications													0
11	Subtotal A&G	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Energy Delivery Florida													0
13	Nuclear Generation													0
14	Transmission													0
15	Total O&M Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Jurisdictional Factor (A&G)													0
17	Jurisdictional Factor (Distribution)													0
18	Jurisdictional Factor (Nuclear - Production - Base)													0
19	Jurisdictional Factor (Transmission)													0
20	Jurisdictional Recoverable Costs (A&G) (Line 11 X Line 16)	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Jurisdictional Recoverable Costs (Distribution) (Line 12 X Line 17)	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Jurisdictional Recoverable Costs (Nucl - Production - Base) (Line 13 X Line 18)	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Jurisdictional Recoverable Costs (Transmission) (Line 14 X Line 19)	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Total Jurisdictional Recoverable O&M Costs	0	0	0	0	0	0	0	0	0	0	0	0	0

Note 1: The Company is neither tracking nor requesting recovery through the NCRF of any expensed costs related to work performed for the project at this time. FPL will not use this schedule unless and until it seeks recovery of expensed costs for the project.

Turkey Point Units B&T
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Projection Filing: Monthly Expenditures

[Section (5)(c)1.b.]
[Section (8)(d)]

Schedule P-8 (Projection)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080609-EI

EXPLANATION

Provide the projected monthly expenditures by major tasks performed within Pre-Construction categories for the current year. All Site Selection costs also included in Pre-Construction costs must be identified.

For the Year Ended 12/31/2009

Witness: Kim Ousdahl and Steven D. Scroggs

Line No.	Description	(A) Actual 2007	(B) Actual/Estimated 2008	(C) Projected January	(D) Projected February	(E) Projected March	(F) Projected April	(G) Projected May	(H) Projected June	(I) Projected July	(J) Projected August	(K) Projected September	(L) Projected October	(M) Projected November	(N) Projected December	(O) 12 Month Total	(P) PTD Total
1	Pre-Construction:																
2	Generation:																
3	Licensing	2,017,161	48,022,594	1,856,846	2,859,953	2,872,102	1,072,212	2,330,338	1,870,733	928,254	820,254	4,848,570	1,133,432	1,234,015	4,835,261	20,608,968	74,708,743
4	Permitting	618,084	2,317,685	161,185	161,185	379,606	297,243	162,243	212,243	162,243	210,243	175,981	167,243	272,243	150,237	2,422,095	8,288,044
5	Engineering and Design	0	7,810,901	797,884	787,884	995,536	649,268	849,298	849,298	828,322	828,322	940,985	828,322	828,322	828,322	10,121,791	16,032,452
6	Long lead procurement advanced payments	0	45,860,900														45,860,900
7	Power Block Engineering and Procurement	0	2,687,620	10,000	15,000	15,000		28,347,145	2,400,000	4,500,000	5,700,000	7,200,000	7,200,000	7,200,000	7,200,000	70,787,145	75,016,966
8	Total Generation Costs	2,635,245	105,000,000	2,826,915	3,834,022	3,967,448	2,128,742	32,889,024	5,338,213	6,418,819	7,658,818	13,203,336	9,338,986	9,834,579	13,013,819	110,000,000	217,832,295
9	Jurisdictional Factor	0.9958285	0.9958285	0.9958285	0.9958285	0.9958285	0.9958285	0.9958285	0.9958285	0.9958285	0.9958285	0.9958285	0.9958285	0.9958285	0.9958285	0.9958285	0.9958285
10	Total Jurisdictional Generation Costs	2,622,692	104,681,763	2,817,109	3,818,021	3,945,909	2,119,868	32,552,567	5,315,984	6,362,029	7,628,854	13,208,181	9,290,062	9,494,787	12,959,506	109,840,918	216,828,390
11	Less Adjustments																
12	Non-Cash Accruals	687,128	1,492,002														1,889,130
13	Other Adjustments (b)	(14,244)	(14,088)														(28,332)
14	Total Adjustments	672,783	1,505,914														1,860,798
15	Jurisdictional Factor	0.9958285	0.9958285	0.9958285	0.9958285	0.9958285	0.9958285	0.9958285	0.9958285	0.9958285	0.9958285	0.9958285	0.9958285	0.9958285	0.9958285	0.9958285	0.9958285
16	Total Jurisdictional Adjustments	672,783	1,505,914														1,860,798
17																	
18	Total Jurisdictional Generation Costs Net of Adjustments	1,952,309	103,200,113	2,817,109	3,818,021	3,945,909	2,119,868	32,552,567	5,315,984	6,362,029	7,628,854	13,208,181	9,290,062	9,494,787	12,959,506	108,040,918	214,967,592
19																	
20	Transmission:																
21	Line Engineering																
22	Substation Engineering																
23	Clearing																
24	Other																
25	Total Transmission Costs																
26	Jurisdictional Factor																
27	Total Jurisdictional Transmission Costs																
28	Less Adjustments																
29	Non-Cash Accruals	0	0														
30	Other Adjustments	0	0														
31	Total Adjustments	0	0														
32	Jurisdictional Factor																
33	Total Jurisdictional Adjustments																
34																	
35	Total Jurisdictional Transmission Costs Net of Adjustments																
36																	
37	Total Jurisdictional Pre-Construction Costs	\$1,952,309	\$103,200,113	\$2,817,109	\$3,818,021	\$3,945,909	\$2,119,868	\$32,552,567	\$5,315,984	\$6,362,029	\$7,628,854	\$13,208,181	\$9,290,062	\$9,494,787	\$12,959,506	\$108,040,918	\$214,967,592
38																	
39	Construction:																

NA - All site construction has not commenced in the project.

(a) Effective with the filing of our need petition on October 16, 2007 pre-construction began.
(b) Other Adjustments include Pension & Welfare Benefit Credit.

Schedule P-8A (Projection)

Turkey Point Units 6&7
 Pre-Construction Costs and Carrying Costs on Construction Cost Balance
 Projection Filing: Monthly Expenditures

[Section (5)(c)1.a.]
 [Section (8)(d)]

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide a description of the major tasks performed within Site Selection, Pre-Construction and Construction categories for the current year.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2009

DOCKET NO.: 080009-EJ

Witness: Steven D. Scroggs

Line No. Major Task Description - Includes, but is not limited to:

- 1 **Pre-Construction period:**
- 2 **Generation:**
- 3 1 License Application
- 4 a. Preparation of NRC Combined License submittal
- 5 b. Preparation of FDEP Site Certification Application
- 6 c. Transmission facilities studies, stability analysis, FRCC studies
- 7 d. Studies required as Conditions of Approval for local zoning
- 8 2 Engineering and Design:
- 9 a. Site specific civil, mechanical and structural requirements to support design
- 10 b. Water supply design
- 11 c. Construction logistical and support planning
- 12 d. Long lead procurement advanced payments
- 13 e. Power Block Engineering and Procurement
- 14 3 Permitting
- 15 a. Communications outreach
- 16 b. Legal and application fees
- 17 4 Clearing, Grading and Excavation
- 18 a. Site access roads
- 19 b. Site clearing
- 20 c. Site fill to grade for construction
- 21 5 On-Site Construction Facilities
- 22 a. Warehousing, laydown areas and parking
- 23 b. Administrative facilities
- 24 c. Underground infrastructure
- 25
- 26
- 27
- 28 **Transmission:**
- 29 1 Line / Substation Engineering
- 30 Transmission interconnection design
- 31 Transmission integration design
- 32
- 33 **Construction period:**
- 34 **Generation:**
- 35 1 Real Estate Acquisitions - self-explanatory
- 36 2 Project Management - FPL and Contractor staff required to oversee/manage project
- 37 3 Permanent Staff/Training - Employees of the operational facility hired in advance to assist with system turnover from constructor and obtain training in advance of operation
- 38 4 Site Preparation - preparation costs not expensed within Pre-Construction period
- 39 5 On-Site Construction Facilities - construction of non-power block facilities
- 40 6 Power Block Engineering, Procurement, etc. - Nuclear Steam Safety System. Long lead procurement advanced payments
- 41 7 Non-Power Block Engineering, Procurement, etc. - Supporting balance of plant facilities (cooling towers, etc)
- 42
- 43 **Transmission:**
- 44 1 Line Engineering - self-explanatory
- 45 2 Substation Engineering - self-explanatory
- 46 3 Real Estate Acquisition - self-explanatory
- 47 4 Line Construction - self-explanatory
- 48 5 Substation Construction - self-explanatory
- 49 6 Other - permitting and condition of approval compliance

Turkey Point Units 6&7

Pre-Construction Costs and Carrying Costs on Construction Cost Balance

[Section (8)(b)]

Schedule P-7 (Projection)

Projection Filing: Technology Selected

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide a description of the nuclear technology selected that includes, but is not limited to, a review of the technology and the factors leading to its selection.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2009

DOCKET NO.: 080009-EI

Witness: Steven D. Scroggs

Technology selection is noted on Pre-Construction AE-7 for the year ended 12/31/08.

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Projection Filing: Contracts Executed

[Section (8)(c)]

Schedule P-8 (Projection)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide a list of contracts executed in excess of \$1 million including, a description of the work, the dollar value and term of the contract, the method of vendor selection, the identity and affiliation of the vendor, and current status of the contract.

For the Year Ended 12/31/2009

COMPANY: FLORIDA POWER & LIGHT COMPANY

Witness: Steven D. Scroggs

DOCKET NO.: 080009-EI

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	
Line No.	Contract No.	Status of Contract	Original Term of Contract	Current Term of Contract	Original Amount	Actual Expended as of Prior Year End	Estimate of amount to be Expended in Current Year	Estimate of Final Contract Amount	Name of Contractor (and Affiliation if any)	Method of Selection	Work Description
1	P.O. 4500350496	Awarded Dec. 21, 2006	Dec. 31, 2009	Dec. 31, 2009	\$2,541,093	\$1,722,165	\$818,928	\$2,541,093	Comensura, Inc. (Later Guidant)	Single Source Justification	Corporate supplier of contract personnel
2	P.O. 4500395492	Awarded Nov. 16, 2007	Dec. 31, 2011	Dec. 31, 2011	\$20,131,559	\$26,430,493	\$1,305,781	\$27,736,274	Bechtel Power Corporation	Competitive Bid	Development of Combined License Application
3	N/A	Original Agreement April 23, 2004 and Amendment Adding FPL May 18, 2004	Apr. 23, 2019	Apr. 23, 2019	\$3,000,000	\$2,000,000	\$1,000,000	\$3,000,000	Nustart Energy Development LLC	Membership Agreement in Industry Organization	Preparation of Reference Combined License Applications for Westinghouse and GE Designs

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Note 1: Method of Selection column should specify: (1) Lease, Buy or Make Considerations for goods (or) In house or external for resources.

Note 2: Method of Selection column should also specify: (2) RFP or Sole Source.

Note 3: Method of Selection column should specify (3) Lowest Cost Bidder Accepted/Not Accepted.

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Projection Filing: Contracts Executed

[Section (B)(c)]

Schedule P-BA (Projection)

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY

DOCKET NO.: 080008-EI

EXPLANATION: Provide additional details of contracts executed in excess of \$1 million including, the nature and scope of the work, the nature of any affiliation with selected vendor, the method of vendor selection, brief description of vendor selection process, and current status of the contract.

For the Year Ended 12/31/2009

Witness: Steven D. Scroggs

Contract No.: 4500350496

Major Task or Tasks Associated With: Corporate supplier of contract personnel

Vendor Identity: Comensura Inc.
(Later Guidant)

Vendor Affiliation (specify 'direct' or 'indirect'): Direct

Number of Vendors Solicited: Single Source

Number of Bids Received: Single Source

Brief Description of Selection Process: Single Source
Justified

Dollar Value: \$2,541,093

Contract Status: Active

Term Begin: Dec. 21, 2006

Term End: Dec. 31, 2009

Nature and Scope of Work: Operate and manage the Managed Service Provider Program for FPL Human Resources Department

Describe work and scope details

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Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Projection Filing: Contracts Executed

[Section (B)(c)]

Schedule P-8A (Projection)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide additional details of contracts executed in excess of \$1 million including, the nature and scope of the work, the nature of any affiliation with selected vendor, the method of vendor selection, brief description of vendor selection process, and current status of the contract.

For the Year Ended 12/31/2009

COMPANY: FLORIDA POWER & LIGHT COMPANY

DOCKET NO.: 080009-EI

Witness: Steven D. Scroggs

Contract No.: 4500395492

Major Task or Tasks Associated With: Development of a Combined License Application

Vendor Identity: Bechtel Power Corporation

Vendor Affiliation (specify 'direct' or 'indirect'): Direct

Number of Vendors Solicited: Two

Number of Bids Received: Two

Brief Description of Selection Process: Standard Bid Evaluation

Dollar Value: \$27,736,274

Contract Status: Active

Term Begin: Nov. 18, 2007

Term End: Dec. 31, 2011

Nature and Scope of Work: Development of Combined License Application for submittal to Nuclear Regulatory Commission March 31, 2009

Describe work and scope details
 Phase 1: Defined tasks for all work activities from project inception through Acceptance of the COLA. Preparation of COLA Parts 1-10, Project Management, Information Gathering, Cooling Water Study, New Meteorological Tower Installation.

Phase 2: All work activities from submittal of the COLA to the NRC through issuance of the COL.

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
 Projection Filing: Contracts Executed

[Section (B)(c)]

Schedule P-8A (Projection)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide additional details of contracts executed in excess of \$1 million including, the nature and scope of the work, the nature of any affiliation with selected vendor, the method of vendor selection, brief description of vendor selection process, and current status of the contract.

For the Year Ended 12/31/2009

COMPANY: FLORIDA POWER & LIGHT COMPANY

Witness: Slaven D. Scroggs

DOCKET NO.: 080009-EI

Contract No.: Membership Agreement

Major Task or Tasks Associated With: Reference COL Preparation

Vendor Identify: Nustart Energy Development LLC

Vendor Affiliation (specify "direct" or "indirect"): Direct

Number of Vendors Solicited: Sole Source

Number of Bids Received: Sole Source

Brief Description of Selection Process:

Dollar Value: \$3,000,000

Contract Status: Active

Term Begin: May, 18 2004

Term End: Apr, 23, 2019

Nature and Scope of Work: Preparation of Reference Combined License Applications for Westinghouse and GE Designs

Describe work and scope details

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Projection Filing: Feasibility of Completing the plant

[Section (5)(c)5.]

Schedule P-9 (Projection)

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: Provide a detail analysis of the long-term feasibility
of completing the plant.
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080009-EI

For the Year Ended 12/31/2009

Witness: Steven R. Sim

A. Introduction and Review of Need Determination Analysis

The two new Turkey Point nuclear units in 2018 and 2020 offer a cost effective option to add significant increases in nuclear capacity and energy starting in 2018.
(As presented in FPL's determination of need filing, the Turkey Point 6&7 units are a capacity option that maintains and enhances FPL's system fuel diversity, while reducing fuel costs for FPL customers, and also provides a significant contribution to lowering CO2 emissions.)

B. Updated Information: Projection of FPL's Capacity Needs based on a new load forecast.

Updated Projection of FPL's 2008 - 2020 Peak Load Forecast and Capacity Needs
(Without New Resource Additions *)

August of the Year	<u>Summer</u>									MW Needed to Meet 20% Reserve Margin (MW)
	(1)	(2)	(3) = (1)+(2)	(4)	(5)	(6)=(4)-(5)	(7)=(3)-(6)	(8)=(7)/(6)	(9) = ((6)*1.20)-(3)	
	Projections of PPL Unit Capacity (MW)	Projections of Firm Purchases (MW)	Projection of Total Capacity (MW)	Peak Load Forecast ** (MW)	Summer DSM Forecast *** (MW)	Forecast of Firm Peak (MW)	Forecast of Summer Reserves (MW)	Forecast of Summer Res. Margins w/o Additions (%)		
2008	22,149	2,993	25,142	22,356	1,908	20,448	4,693	23.0%	(604)	
2009	23,369	2,562	25,931	22,792	2,014	20,758	5,172	24.9%	(1,021)	
2010	24,588	2,205	26,793	23,554	2,146	21,408	5,384	25.2%	(1,103)	
2011	24,588	2,237	26,825	24,191	2,264	21,927	4,898	22.3%	(512)	
2012	24,898	2,175	27,073	24,837	2,388	22,449	4,624	20.6%	(134)	
2013	25,002	2,175	27,177	25,414	2,516	22,898	4,278	18.7%	301	
2014	25,002	2,175	27,177	26,576	2,651	23,925	3,251	13.6%	1,534	
2015	25,002	2,175	27,177	27,241	2,790	24,451	2,726	11.1%	2,165	
2016	25,002	864	25,866	27,932	2,910	25,022	844	3.4%	4,161	
2017	25,002	864	25,866	28,621	3,030	25,591	275	1.1%	4,844	
2018	25,002	864	25,866	29,326	3,150	26,176	-310	-1.2%	5,546	
2019	25,002	864	25,866	30,092	3,270	26,822	-956	-3.6%	6,321	
2020	25,002	864	25,866	30,910	3,390	27,520	-1,654	-6.0%	7,158	

Winter

	(1)	(2)	(3) = (1)+(2)	(4)	(5)	(6)=(4)-(5)	(7)=(3)-(6)	(8)=(7)/(6)	(9)=(6)*1.20-(3)
January of the Year	Projections of FPL Unit Capability (MW)	Projections of Firm Purchases (MW)	Projection of Total Capacity (MW)	Peak Load Forecast ** (MW)	Winter DSM Forecast *** (MW)	Forecast of Firm Peak (MW)	Forecast of Winter Reserves (MW)	Forecast of Winter Res. Margins w/o Additions (%)	MW Needed to Meet 20% Reserve Margin (MW)
2008	23,535	3,026	26,561	22,332	1,649	20,683	5,878	28.4%	(1,741)
2009	23,563	2,700	26,263	22,755	1,750	21,005	5,258	25.0%	(1,057)
2010	24,898	2,239	27,137	23,454	1,814	21,640	5,497	25.4%	(1,169)
2011	26,233	2,238	28,471	23,971	1,883	22,088	6,383	28.9%	(1,965)
2012	26,337	2,364	28,701	24,487	1,954	22,533	6,168	27.4%	(1,661)
2013	26,647	2,184	28,831	24,976	2,028	22,948	5,883	25.6%	(1,293)
2014	26,647	2,184	28,831	26,290	2,106	24,184	4,647	19.2%	190
2015	26,647	2,184	28,831	26,979	2,188	24,791	4,040	16.3%	919
2016	26,647	1,254	27,901	27,690	2,264	25,426	2,475	9.7%	2,611
2017	26,647	864	27,511	28,418	2,334	26,084	1,427	5.5%	3,790
2018	26,647	864	27,511	29,178	2,404	26,774	737	2.8%	4,618
2019	26,647	864	27,511	29,943	2,474	27,469	42	0.2%	5,452
2020	26,647	864	27,511	30,708	2,544	28,164	-653	-2.3%	6,286

- * No new FPL generating unit additions after WCEC 1 in 2009 and WCEC 2 in 2010 are assumed to be added. 269 MW of renewable energy firm capacity starting in the 2009 - 2012 time frame are assumed to be added. 414 MW of nuclear uprates is assumed. Approximately 104 MW are added in December 2011, 103 MW in May 2012, 103 MW in June 2012, and 104 MW by December 2012.
- ** The Peak Load Forecast is based on FPL's Feb 2008 load forecast that includes Lee County load.
- *** DSM values shown represent cumulative load management and incremental conservation capability.

B. Updated information : Environmental Compliance Cost Forecast

Year	SO2 Environmental Compliance Costs (nominal \$ per ton)				CO2 Environmental Compliance Costs (nominal \$ per ton)			
	ENV I	ENV II	ENV III	ENV IV	ENV I	ENV II	ENV III	ENV IV
2008	1,093	1,086	889	1,101	0	0	0	0
2009	1,198	1,187	874	1,206	0	0	0	0
2010	1,310	1,277	1,085	1,319	0	0	0	0
2011	1,435	1,398	1,188	1,444	0	0	0	0
2012	1,570	1,532	1,277	1,582	0	0	0	0
2013	1,720	1,677	1,399	1,733	11	14	25	30
2014	1,885	1,837	1,533	1,888	11	16	27	38
2015	2,084	2,013	1,678	2,079	12	17	29	41
2016	2,281	2,204	1,838	2,277	13	19	32	46
2017	2,475	2,413	2,013	2,493	14	21	34	50
2018	2,709	2,641	2,203	2,727	16	23	38	54
2019	2,964	2,891	2,411	2,988	17	25	41	59
2020	3,244	3,184	2,639	3,268	18	27	45	64
2021	3,541	3,468	2,771	3,579	20	29	49	71
2022	3,864	3,798	2,910	3,921	22	33	53	77
2023	4,218	4,157	3,054	4,294	24	35	59	84
2024	4,601	4,554	3,207	4,702	27	39	64	92
2025	5,021	4,888	3,367	5,151	29	43	70	101
2026	5,180	4,877	2,232	5,144	31	46	77	108
2027	5,344	4,787	1,480	5,138	34	50	84	114
2028	5,512	4,859	981	5,130	36	55	93	121
2029	5,687	4,554	651	5,123	39	62	101	129
2030	5,888	4,453	432	5,117	42	67	110	136
2031	6,053	4,320	202	5,101	45	73	119	145
2032	6,244	4,178	0	5,081	48	79	128	158
2033	6,441	4,028	0	5,057	53	88	138	168
2034	6,845	3,884	0	5,029	57	93	149	177
2035	6,858	3,691	0	4,988	62	101	159	189
2036	7,073	3,508	0	4,959	67	109	171	201
2037	7,310	3,312	0	4,918	72	118	183	214
2038	7,542	3,105	0	4,888	78	128	195	227
2039	7,782	2,885	0	4,815	83	138	209	241
2040	8,030	2,653	0	4,758	90	149	223	258
2041	8,285	2,407	0	4,691	96	160	237	271
2042	8,549	2,147	0	4,619	103	172	252	288
2043	8,822	1,872	0	4,542	110	185	268	304
2044	9,103	1,582	0	4,457	118	199	285	322
2045	9,394	1,277	0	4,366	126	214	303	341
2046	9,888	956	0	4,267	134	229	321	360
2047	9,978	617	0	4,180	143	245	341	380
2048	10,285	261	0	4,045	153	262	361	402
2049	10,625	0	0	3,922	163	281	382	424
2050	10,965	0	0	3,791	173	300	404	447
2051	11,317	0	0	3,850	184	320	427	471
2052	11,680	0	0	3,500	195	342	452	497
2053	12,055	0	0	3,340	208	364	477	523
2054	12,432	0	0	3,170	221	388	503	551
2055	12,831	0	0	2,989	234	414	531	580
2056	13,244	0	0	2,798	248	440	560	610
2057	13,670	0	0	2,595	263	468	590	641
2058	14,110	0	0	2,380	278	497	622	674
2059	14,564	0	0	2,152	295	528	655	709
2060	15,033	0	0	1,912	312	561	689	744

**NOx Environmental Compliance Costs
(nominal \$ per ton)**

Year	ENV I	ENV II	ENV III	ENV IV
2008	0	0	0	0
2009	1,243	798	1,565	1,405
2010	1,359	873	1,712	1,538
2011	1,488	956	1,874	1,684
2012	1,829	1,047	2,053	1,844
2013	1,784	1,146	2,249	2,020
2014	1,956	1,256	2,462	2,213
2015	2,142	1,375	2,698	2,424
2016	2,346	1,507	2,954	2,655
2017	2,588	1,649	3,234	2,905
2018	2,811	1,805	3,779	3,181
2019	3,075	1,975	4,137	3,481
2020	3,387	2,182	3,391	3,809
2021	3,492	2,368	2,607	3,638
2022	3,622	2,583	1,781	3,474
2023	3,755	2,841	913	3,317
2024	3,896	3,112	0	3,168
2025	4,040	3,408	0	3,025
2026	4,082	2,908	0	3,225
2027	4,122	2,482	0	3,438
2028	4,184	2,119	0	3,667
2029	4,205	1,809	0	3,910
2030	4,249	1,545	0	4,169
2031	4,226	1,158	0	4,427
2032	4,176	751	0	4,694
2033	4,086	322	0	4,973
2034	3,968	0	0	5,262
2035	3,846	0	0	5,562
2036	3,688	0	0	5,875
2037	3,453	0	0	6,199
2038	3,188	0	0	6,538
2039	2,900	0	0	6,886
2040	2,558	0	0	7,250
2041	2,167	0	0	7,627
2042	1,728	0	0	8,019
2043	1,231	0	0	8,425
2044	679	0	0	8,847
2045	67	0	0	9,285
2046	0	0	0	9,739
2047	0	0	0	10,210
2048	0	0	0	10,698
2049	0	0	0	11,204
2050	0	0	0	11,730
2051	0	0	0	12,274
2052	0	0	0	12,838
2053	0	0	0	13,423
2054	0	0	0	14,028
2055	0	0	0	14,656
2056	0	0	0	15,307
2057	0	0	0	15,980
2058	0	0	0	16,678
2059	0	0	0	17,401
2060	0	0	0	18,150

**Hg Environmental Compliance Costs
(nominal \$ per lb)**

Year	ENV I	ENV II	ENV III	ENV IV
2008	0	0	0	0
2009	0	0	0	0
2010	0	0	12,279	13,557
2011	0	0	13,448	14,849
2012	0	0	14,728	16,264
2013	0	0	16,130	17,814
2014	0	0	17,666	19,510
2015	0	0	19,347	21,369
2016	0	0	21,189	23,405
2017	0	0	23,194	25,617
2018	0	0	25,387	28,040
2019	0	0	27,788	30,690
2020	0	0	30,417	33,591
2021	0	0	33,317	36,790
2022	0	0	36,492	40,295
2023	0	0	39,970	44,133
2024	0	0	43,760	48,339
2025	0	0	47,952	52,942
2026	0	0	52,520	57,989
2027	0	0	57,517	63,515
2028	0	0	62,955	69,569
2029	0	0	68,846	76,198
2030	0	0	75,192	83,480
2031	0	0	82,000	90,217
2032	0	0	89,270	97,445
2033	0	0	97,000	105,170
2034	0	0	105,200	113,415
2035	0	0	113,870	122,207
2036	0	0	123,000	131,574
2037	0	0	132,600	141,542
2038	0	0	142,700	152,143
2039	0	0	153,300	163,407
2040	0	0	164,500	175,366
2041	0	0	176,200	179,750
2042	0	0	188,500	184,243
2043	0	0	201,500	188,849
2044	0	0	215,200	193,571
2045	0	0	229,700	198,410
2046	0	0	245,000	203,370
2047	0	0	261,200	208,454
2048	0	0	278,300	213,666
2049	0	0	296,400	219,007
2050	0	0	315,500	224,483
2051	0	0	335,700	230,095
2052	0	0	357,000	235,847
2053	0	0	379,500	241,743
2054	0	0	403,200	247,787
2055	0	0	428,200	253,982
2056	0	0	454,500	260,331
2057	0	0	482,100	266,839
2058	0	0	511,000	273,510
2059	0	0	541,300	280,348
2060	0	0	573,100	287,357

B. Updated Information : Fuel Cost Forecasts

Fuel Prices Representative of Updated Forecast by Type of Fuel

Year	PE 1.0% S Oil			FGT ZONE 3 Mobile Nat. Gas			Martin Distillate Oil			SJRPP Coal		
	High \$/mmbtu	Medium \$/mmbtu	Low \$/mmbtu	High \$/mmbtu	Medium \$/mmbtu	Low \$/mmbtu	High \$/mmbtu	Medium \$/mmbtu	Low \$/mmbtu	High \$/mmbtu	Medium \$/mmbtu	Low \$/mmbtu
2008	\$17.50	\$12.35	\$8.89	\$13.04	\$10.53	\$7.12	\$30.43	\$21.47	\$15.46	\$2.97	\$2.48	\$2.10
2009	\$18.86	\$13.31	\$9.58	\$13.08	\$10.57	\$7.15	\$30.55	\$21.56	\$15.52	\$3.18	\$2.66	\$2.25
2010	\$18.92	\$13.35	\$9.61	\$12.36	\$9.98	\$6.75	\$29.94	\$21.13	\$15.21	\$3.16	\$2.64	\$2.23
2011	\$17.84	\$12.59	\$9.06	\$10.85	\$8.76	\$5.93	\$26.52	\$18.71	\$13.47	\$2.36	\$1.97	\$1.67
2012	\$17.96	\$12.67	\$9.12	\$10.91	\$8.81	\$5.96	\$26.72	\$18.85	\$13.57	\$2.39	\$1.99	\$1.69
2013	\$16.72	\$11.80	\$8.49	\$9.94	\$8.03	\$5.43	\$22.78	\$16.07	\$11.57	\$2.42	\$2.02	\$1.71
2014	\$17.04	\$12.03	\$8.66	\$10.43	\$8.43	\$5.70	\$23.31	\$16.45	\$11.84	\$2.46	\$2.05	\$1.74
2015	\$17.59	\$12.41	\$8.94	\$10.60	\$8.72	\$5.90	\$24.06	\$16.98	\$12.22	\$2.49	\$2.08	\$1.76
2016	\$18.35	\$12.94	\$9.32	\$11.29	\$9.12	\$6.17	\$25.03	\$17.66	\$12.72	\$2.53	\$2.11	\$1.79
2017	\$19.15	\$13.51	\$9.73	\$11.79	\$9.52	\$6.44	\$26.03	\$18.37	\$13.22	\$2.56	\$2.14	\$1.81
2018	\$19.95	\$14.08	\$10.13	\$12.28	\$9.92	\$6.71	\$27.02	\$19.07	\$13.73	\$2.60	\$2.17	\$1.84
2019	\$20.75	\$14.64	\$10.54	\$12.77	\$10.32	\$6.98	\$28.03	\$19.78	\$14.24	\$2.64	\$2.21	\$1.87
2020	\$21.59	\$15.23	\$10.97	\$13.08	\$10.57	\$7.15	\$29.03	\$20.49	\$14.75	\$2.69	\$2.24	\$1.90
2021	\$22.59	\$15.94	\$11.47	\$13.66	\$11.03	\$7.46	\$30.21	\$21.31	\$15.34	\$2.73	\$2.28	\$1.93
2022	\$23.63	\$16.68	\$12.01	\$14.27	\$11.52	\$7.79	\$31.43	\$22.18	\$15.96	\$2.78	\$2.32	\$1.96
2023	\$24.73	\$17.45	\$12.66	\$14.90	\$12.04	\$8.14	\$32.70	\$23.08	\$16.61	\$2.82	\$2.36	\$1.99
2024	\$25.88	\$18.26	\$13.15	\$15.56	\$12.57	\$8.50	\$34.03	\$24.01	\$17.29	\$2.87	\$2.40	\$2.03
2025	\$27.09	\$19.12	\$13.76	\$16.26	\$13.13	\$8.88	\$35.42	\$24.99	\$17.99	\$2.93	\$2.44	\$2.07
2026	\$28.36	\$20.01	\$14.41	\$16.98	\$13.72	\$9.28	\$36.86	\$26.01	\$18.72	\$2.98	\$2.49	\$2.10
2027	\$29.69	\$20.95	\$15.08	\$17.74	\$14.33	\$9.69	\$38.36	\$27.07	\$19.49	\$3.03	\$2.53	\$2.14
2028	\$31.08	\$21.93	\$15.79	\$18.53	\$14.97	\$10.12	\$39.93	\$28.18	\$20.29	\$3.09	\$2.58	\$2.18
2029	\$32.54	\$22.96	\$16.53	\$19.36	\$15.64	\$10.58	\$41.57	\$29.33	\$21.12	\$3.15	\$2.63	\$2.22
2030	\$34.07	\$24.04	\$17.31	\$20.22	\$16.34	\$11.05	\$43.27	\$30.53	\$21.98	\$3.21	\$2.68	\$2.27
2031	\$35.67	\$25.17	\$18.12	\$21.13	\$17.07	\$11.54	\$45.05	\$31.79	\$22.88	\$3.26	\$2.73	\$2.31
2032	\$37.35	\$26.36	\$18.98	\$22.07	\$17.83	\$12.06	\$46.90	\$33.09	\$23.83	\$3.32	\$2.77	\$2.35
2033	\$39.12	\$27.60	\$19.87	\$23.06	\$18.63	\$12.60	\$48.83	\$34.46	\$24.81	\$3.38	\$2.82	\$2.39
2034	\$40.97	\$28.91	\$20.81	\$24.10	\$19.47	\$13.16	\$50.84	\$35.88	\$25.83	\$3.44	\$2.87	\$2.43
2035	\$42.91	\$30.28	\$21.80	\$25.18	\$20.34	\$13.76	\$52.94	\$37.36	\$26.89	\$3.49	\$2.92	\$2.47
2036	\$44.94	\$31.71	\$22.83	\$26.31	\$21.25	\$14.37	\$55.13	\$38.90	\$28.00	\$3.56	\$2.97	\$2.51
2037	\$47.07	\$33.21	\$23.91	\$27.49	\$22.21	\$15.02	\$57.41	\$40.51	\$29.16	\$3.62	\$3.02	\$2.56
2038	\$49.31	\$34.79	\$25.05	\$28.72	\$23.20	\$15.69	\$59.78	\$42.19	\$30.37	\$3.68	\$3.07	\$2.60
2039	\$51.65	\$36.45	\$26.24	\$30.02	\$24.25	\$16.40	\$62.26	\$43.93	\$31.63	\$3.75	\$3.13	\$2.65
2040	\$54.11	\$38.18	\$27.48	\$31.37	\$25.34	\$17.14	\$64.84	\$45.76	\$32.94	\$3.81	\$3.18	\$2.69
2041	\$56.68	\$40.00	\$28.79	\$32.78	\$26.48	\$17.91	\$67.53	\$47.65	\$34.31	\$3.88	\$3.24	\$2.74
2042	\$59.39	\$41.90	\$30.17	\$34.25	\$27.67	\$18.71	\$70.34	\$49.63	\$35.73	\$3.95	\$3.30	\$2.79
2043	\$62.22	\$43.90	\$31.61	\$35.80	\$28.92	\$19.56	\$73.26	\$51.70	\$37.22	\$4.02	\$3.35	\$2.84
2044	\$65.19	\$46.00	\$33.11	\$37.41	\$30.22	\$20.44	\$76.31	\$53.85	\$38.77	\$4.09	\$3.41	\$2.89
2045	\$68.30	\$48.20	\$34.70	\$39.10	\$31.58	\$21.36	\$79.49	\$56.09	\$40.38	\$4.16	\$3.47	\$2.94
2046	\$71.57	\$50.50	\$36.35	\$40.86	\$33.01	\$22.32	\$82.80	\$58.43	\$42.06	\$4.23	\$3.53	\$2.99
2047	\$74.99	\$52.91	\$38.09	\$42.71	\$34.50	\$23.33	\$86.26	\$60.86	\$43.82	\$4.31	\$3.60	\$3.04
2048	\$78.58	\$55.45	\$39.92	\$44.63	\$36.05	\$24.38	\$89.85	\$63.40	\$45.64	\$4.38	\$3.66	\$3.10
2049	\$82.34	\$58.10	\$41.83	\$46.65	\$37.68	\$25.49	\$93.61	\$66.05	\$47.55	\$4.46	\$3.72	\$3.15
2050	\$86.29	\$60.89	\$43.83	\$48.76	\$39.38	\$26.64	\$97.52	\$68.81	\$49.54	\$4.54	\$3.79	\$3.21
2051	\$90.43	\$63.81	\$45.93	\$50.96	\$41.16	\$27.84	\$101.59	\$71.69	\$51.61	\$4.62	\$3.86	\$3.26
2052	\$94.76	\$66.87	\$48.14	\$53.26	\$43.02	\$29.10	\$105.84	\$74.69	\$53.77	\$4.70	\$3.92	\$3.32
2053	\$99.31	\$70.08	\$50.45	\$55.67	\$44.97	\$30.41	\$110.27	\$77.81	\$56.02	\$4.78	\$3.99	\$3.38
2054	\$104.08	\$73.44	\$52.87	\$58.19	\$47.00	\$31.79	\$114.89	\$81.07	\$58.36	\$4.87	\$4.06	\$3.44
2055	\$109.08	\$76.97	\$55.41	\$60.82	\$49.13	\$33.23	\$119.70	\$84.47	\$60.81	\$4.95	\$4.14	\$3.50
2056	\$114.33	\$80.67	\$58.08	\$63.57	\$51.35	\$34.73	\$124.72	\$88.01	\$63.36	\$5.04	\$4.21	\$3.56
2057	\$119.82	\$84.55	\$60.87	\$66.45	\$53.68	\$36.30	\$129.95	\$91.70	\$66.01	\$5.13	\$4.28	\$3.62
2058	\$125.59	\$88.62	\$63.80	\$69.45	\$56.11	\$37.95	\$135.40	\$95.54	\$68.78	\$5.22	\$4.36	\$3.69
2059	\$131.63	\$92.88	\$66.87	\$72.60	\$58.65	\$39.66	\$141.09	\$99.55	\$71.67	\$5.31	\$4.43	\$3.75
2060	\$137.97	\$97.35	\$70.08	\$75.89	\$61.30	\$41.46	\$147.01	\$103.73	\$74.68	\$5.40	\$4.51	\$3.82

B. Updated information : Capital Cost of Combined Cycle Generation Option

Greenfield 3x1G 2014\$

Generator Capital	\$1,083,256,925
Transmission Capital	\$123,510,089
Total AFUDC	\$140,350,044
Total Cost	\$1,347,117,038

B. Updated information : Projected Economic Values: Cost of Debt and Discount Rate

Cost of Debt:	6.80%
Discount Rate:	8.35%

C. Revised Analysis Results

**Economic Analysis Results: Total Costs and Total Cost Differentials
for All Fuel and Environmental Compliance Cost Scenarios**

(millions, CPVRR, 2007\$, 2008 - 2060)

(1) Fuel Cost Forecast	(2) Environmental Compliance Cost Forecast	(3) (4) Total Costs for Plans		(5) Total Cost Difference Plan with Nuclear minus Plan without Nuclear - CC	(6) Breakeven Nuclear Capital Costs \$/kw in 2075
		Plan with Nuclear	Plan without Nuclear - CC	= (3) - (4)	
High Gas Cost	Inv I	231,524	245,814	(14,290)	7,156
High Gas Cost	Inv II	245,097	260,302	(15,205)	7,615
High Gas Cost	Inv III	265,624	282,237	(16,633)	8,330
High Gas Cost	Inv IV	276,218	293,859	(17,641)	8,835
Medium Gas Co	Inv I	196,496	208,461	(11,966)	5,984
Medium Gas Co	Inv II	210,049	222,912	(12,863)	6,452
Medium Gas Co	Inv III	230,540	244,860	(14,320)	7,171
Medium Gas Co	Inv IV	240,700	256,052	(15,352)	7,688
Low Gas Cost	Inv I	150,052	158,853	(8,801)	4,408

Note: A negative value in Column (5) indicates that the Plan with Nuclear is less expensive than the Plan without Nuclear. Conversely, a positive value in Column (5) indicates that the Plan with Nuclear is more expensive than the Plan without Nuclear.

D. Conclusions

The breakeven costs for Turkey Point 6 & 7 units are higher than the range of non-binding capital cost estimates of \$3,108/kw to \$4,540/kw in 2075 in 8 of 9 scenarios of fuel cost and environmental compliance cost forecasts and within the range in the remaining scenario. These results support the feasibility of continuing the Turkey Point 6 & 7 project.

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Projection Filing: Estimate Rate Impact

REVISED

Schedule P-10 (Projection)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Using the billing determinants and allocation factors used in the previous year's cost recovery filings, provide an estimate of the rate impact by class of the costs requested for recovery. Current billing determinants and allocation factors may be used, if available.

For the Year Ended 12/31/2008

COMPANY: FLORIDA POWER & LIGHT COMPANY

DOCKET NO.: 080009-EI

Witness: Steven D. Scroggs

FLORIDA POWER & LIGHT COMPANY
 CALCULATION OF ENERGY & DEMAND ALLOCATION % BY RATE CLASS
 JANUARY 2009 THROUGH DECEMBER 2009

Rate Schedule	(1) AVG 12CP Load Factor at Meter (%)	(2) Projected Sales at Meter (kwh)	(3) Projected AVG 12 CP at Meter (kW)	(4) Demand Loss Expansion Factor	(5) Energy Loss Expansion Factor	(6) Projected Sales at Generation (kwh)	(7) Projected AVG 12 CP at Generation (kW)	(8) Percentage of Sales at Generation (%)	(9) Percentage of Demand at Generation (%)
RS1/RST1	04.061%	58,804,147,081	10,478,786	1.09370109	1.07349429	63,125,916,120	11,480,838	52.68401%	57.06444%
GS1/GST1	65.694%	6,819,341,251	1,150,231	1.09370109	1.07349429	7,105,825,036	1,258,009	5.93042%	6.26384%
GSD1/GSDT1/HLFT1 (21-499 kW)	74.508%	25,774,860,665	3,949,020	1.06381402	1.07343073	27,067,527,500	4,318,704	23.09093%	21.50355%
OS2	57.683%	19,993,143	3,956	1.05919630	1.04702619	20,933,344	4,192	0.01747%	0.02087%
GSLD1/GSLDT1/CS1/CST1/HLFT2 (500-1,999 kW)	77.185%	11,789,652,172	1,744,121	1.09222289	1.07237880	12,642,973,049	1,904,969	10.55165%	9.48516%
GSLD2/GSLDT2/CS2/CST2/HLFT3(2,000+ kW)	90.280%	2,189,713,444	274,351	1.08471538	1.06648905	2,313,932,235	287,593	1.83118%	1.48177%
GSLD3/GSLDT3/CS3/CST3	89.044%	258,589,835	33,151	1.03077723	1.02508821	285,077,391	34,171	0.22123%	0.17014%
ISST1D	84.918%	0	0	1.05919630	1.04702619	0	0	0.00000%	0.00000%
ISST1T	131.296%	0	0	1.03077723	1.02508821	0	0	0.00000%	0.00000%
SST1T	131.296%	162,838,087	14,158	1.03077723	1.02508821	166,923,403	14,594	0.13931%	0.07267%
SST1D1/SST1D2/SST1D3	84.918%	8,479,038	1,140	1.05919630	1.04702619	8,877,775	1,207	0.00741%	0.00801%
CILC D/CILC G	89.894%	3,701,861,702	470,085	1.08178491	1.06440541	3,940,281,623	508,542	3.28850%	2.53212%
CILC T	90.295%	1,676,508,766	211,952	1.03077723	1.02508821	1,718,567,321	216,475	1.43429%	1.08782%
MET	86.435%	101,103,804	17,373	1.05919630	1.04702619	105,858,331	18,401	0.08835%	0.09182%
OL1/SL1/PL1	210.146%	601,242,889	32,861	1.09370109	1.07349429	645,430,806	35,721	0.53867%	0.17788%
SL2, GBCU1	126.155%	85,476,122	7,735	1.09370109	1.07349429	91,758,129	8,460	0.07658%	0.04212%
TOTAL		111,773,906,000	18,368,712			119,819,882,065	20,083,876	100.00%	100.00%

- (1) AVG 12 CP load factor based on actual calendar data.
- (2) Projected kwh sales for the period January 2008 through December 2008.
- (3) Calculated: Col(2)/(8760 hours * Col(1))
- (4) Based on 2006 demand losses.
- (5) Based on 2006 energy losses.
- (6) Col(2) * Col(5).
- (7) Col(3) * Col(4).
- (8) Col(6) / total for Col(6)
- (9) Col(7) / total for Col(7)

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Projection Filing: Estimate Rate Impact

REVISED

Schedule P-10 (Projection)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Using the billing determinants and allocation factors used in the previous year's cost recovery filings, provide an estimate of the rate impact by class of the costs requested for recovery. Current billing determinants and allocation factors may be used, if available.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2009

DOCKET NO.: 080009-EI

Witness: Steven D. Scroggs

FLORIDA POWER & LIGHT COMPANY
 CALCULATION OF CAPACITY PAYMENT RECOVERY FACTOR
 JANUARY 2009 THROUGH DECEMBER 2009

Rate Schedule	(1) Percentage of Sales at Generation (%)	(2) Percentage of Demand at Generation (%)	(3) Energy Related Cost (\$)	(4) Demand Related Cost (\$)	(5) Total Capacity Costs (\$)	(6) Projected Sales at Meter (kwh)	(7) Billing KW Load Factor (%)	(8) Projected Billed KW at Meter (kw)	(9) Capacity Recovery Factor (\$/kw)	(10) Capacity Recovery Factor (\$/kwh)
RS1/RST1	52.88401%	57.08444%	\$0,344,532	\$121,457,845	\$130,802,377	58,804,147,081	-	-	-	0.00222
GS1/GST1/WIEB1	5.93042%	8.28384%	\$1,051,876	\$13,332,180	\$14,384,036	6,610,341,251	-	-	-	0.00217
QSD1/QSDT1/HLFT1 (21-499 kW)	23.00093%	21.50355%	\$4,095,825	\$45,708,873	\$49,804,498	25,774,880,665	48.94990%	75,203,628	0.88	-
OS2	0.01747%	0.02087%	\$3,089	\$44,426	\$47,525	19,993,143	-	-	-	0.00238
GBLD1/GSLDT1/CS1/CST1/HLFT2 (500-1,000 kW)	10.55165%	9.48516%	\$1,871,540	\$20,188,530	\$22,060,070	11,789,852,172	61.11976%	26,423,874	0.83	-
GBLD2/GSLDT2/CB2/CST2/HLFT3 (2,000+ kW)	1.83116%	1.48177%	\$342,531	\$3,153,839	\$3,496,370	2,189,713,444	68.57238%	4,334,413	0.81	-
GSLD1/GSLDT3/CS3/CST3	0.22123%	0.17014%	\$39,239	\$362,138	\$401,377	258,589,835	66.95647%	529,049	0.76	-
ISST1D	0.00000%	0.00000%	\$0	\$0	\$0	0	63.96565%	0	**	-
ISST1T	0.00000%	0.00000%	\$0	\$0	\$0	0	19.18899%	0	**	-
SST1T	0.13931%	0.07287%	\$24,710	\$154,065	\$178,375	162,838,087	19.18899%	1,162,498	**	-
SST1D1/SST1D2/SST1D3	0.00741%	0.00601%	\$1,314	\$12,792	\$14,106	8,479,038	63.96565%	18,158	**	-
CILC D/CILC G	3.28850%	2.53212%	\$593,280	\$5,389,440	\$5,972,720	3,701,861,702	74.34374%	6,821,077	0.88	-
CILC T	1.43429%	1.08782%	\$254,400	\$2,315,360	\$2,569,760	1,676,506,768	74.83680%	3,068,717	0.84	-
MET	0.08835%	0.09162%	\$15,870	\$165,011	\$210,681	101,103,804	58.38177%	237,228	0.89	-
OL1/SL1/PL1	0.53887%	0.17788%	\$85,543	\$378,585	\$474,108	601,242,889	-	-	-	0.00079
SL2/GSCU1	0.07858%	0.04212%	\$13,583	\$89,058	\$103,241	85,478,122	-	-	-	0.00121
TOTAL			\$17,738,942	\$212,843,300	\$230,580,242	111,773,806,000		117,798,613		

Note: There are currently no customers taking service on Schedules ISST1(D) and ISST1(T). Should any customer begin taking service on these schedules during the period, they will be billed using the applicable SST1 factor.

- (1) Obtained from Page 2, Col(8)
- (2) Obtained from Page 2, Col(9)
- (3) (Total Capacity Costs/13) * Col (1)
- (4) (Total Capacity Costs/13 * 12) * Col (2)
- (5) Col (3) + Col (4)
- (6) Projected kwh sales for the period January 2008 through December 2008
- (7) (kWh sales / 8760 hours)/(avg customer NCP)(8760 hours)
- (8) Col (6) / (7) *730
- (9) Col (3) / (8)
- (10) Col (5) / (8)

Totals may not add due to rounding.

CAPACITY RECOVERY FACTORS FOR STANDBY RATES

Demand =	(Total col.5/Dec.2, Total col.7)/(Col.10)/(Dec.2, col.4)
Charge (RDD)	12 months
Sum of Daily	
Demand =	(Total col.5/Dec.2, Total col.7)/(21 on peak days)/(Dec.2, col.4)
Charge (DDC)	12 months
CAPACITY RECOVERY FACTOR	
	RDD DDC
	** (\$/kw) ** (\$/kw)
ISST1D	\$0.10 \$0.05
ISST1T	\$0.10 \$0.05
SST1T	\$0.10 \$0.05
SST1D1/SST1D2/SST1D3	\$0.10 \$0.05

TRUE-UP TO ORIGINAL

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
True-up to Original: Retail Revenue Requirements Summary

REVISED
[Section (5)(c)1.c.]

Schedule TOR-1 (True-Up to Original)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080009-EI

EXPLANATION: Provide a summary of the actual to date and projected total retail revenue requirement for the duration of the project.
Information provided is the best available at the time of filing. For the Period Ended 12/31/2009
Witness: Kim Ousdahl

Line No.	(A) Actual 2007	(B) Actual/Projected 2008	(C) Projected 2009	(D) Project Total
	Jurisdictional Dollars			
1.	\$2,543,248	\$108,362,934	\$115,373,063	\$226,279,245
2.	\$0	\$0	\$0	\$0
3.	\$0	\$0	\$0	\$0
4.	(\$8)	(\$6,231)	\$4,075,455	\$4,069,215
5.	\$0	\$0	\$0	\$0
6.	<u>\$2,543,239</u>	<u>\$108,356,703</u>	<u>\$119,448,518</u>	<u>\$230,348,460</u>
7.	\$0	\$0	\$230,348,460	\$230,348,460
8.	<u>\$2,543,239</u>	<u>\$108,356,703</u>	<u>(\$110,899,942)</u>	<u>\$0</u>
9.	Variance Percentage			0%

NOTE:

Formula Adjustment: After the 5/2008 filing, FPL adjusted the 2008 AE-2 Line 2 - beginning balance "Unamortized CWIP Base Eligible for Return" due to a linking adjustment. In the 5/2008 filing, FPL linked the 2008 AE-2 Line 2 Schedules beginning balance to include: 2007 AE-2 Line 1(a) "Nuclear CWIP Additions" and Line 6 "Total Return Requirements" (12 month total - ending balance). After consideration of the above, FPL deemed the correct beginning balance for 2008 AE-2 Schedule Line 2 to only include 2007 AE-2 Line 1(b) "Nuclear CWIP Additions for the calculation of carrying charges" and Line 6 "Total Return Requirements" (12 month total - ending balance).

CPI Exclusion: In the 5/2008 filing, FPL calculated the production period of a unit of tangible property to begin on the first date by which the taxpayer's accumulated production expenditures, including planning and design expenditures, are at least 5 percent of the taxpayer's total estimated accumulated production expenditures for the property unit. After careful analysis of the Internal Revenue Code and Regulations § 1.263A-12, FPL determined property subject to capitalization of CPI must have physical construction costs. Pre-Construction costs are not deemed to be physical construction activities, as such, CPI should not have been calculated for these costs.

Total Impact to Revenue Requirements due to adjustments:

	5/2008 filing	Adjusted	Difference - Decrease
2009 Pre-Construction (Schedule TOR-1, Line 6)	230,680,928	230,348,460	(332,468)

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
True-up to Original: Projection of Pre-Construction Costs

REVISED
[Section (5)(c)1.c.]

Schedule TOR-2 (True-Up to Original)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080009-E1

EXPLANATION: Provide a summary of the actual to date and projected Pre-Construction costs for the duration of the project. Information provided is the best available at the time of filing. For the Period Ended 12/31/2009

Witness: Kim Oustahl

Line No.	(A) Beginning of Period	(B) Actual 2007	(C) Actual/Projected 2008	(D) Projected 2009	(E) Project Total
Jurisdictional Dollars					
1. a. Nuclear CWIP Additions	\$0	\$2,522,692	\$104,561,783	\$109,540,915	\$216,625,390
b. Nuclear CWIP Additions for the calculation of carrying charges		\$1,952,300	\$103,210,113	\$109,540,915	
2. Average Net CWIP Base eligible for return		n/a	n/a	n/a	
3. Return on CWIP Eligible for Return					
a. Equity Component (a)		\$10,716	\$1,981,668	\$3,040,495	
b. Equity Comp. grossed up for taxes (b) (c)		\$17,446	\$3,228,159	\$4,949,931	
c. Debt Component (c)		\$3,109	\$574,993	\$882,218	
4. Total Return Requirements on pre-construction costs (Line 3b + 3c)		\$20,555	\$3,801,152	\$5,832,149	\$9,653,856
5. Total Costs to be recovered		\$2,543,248	\$108,362,934	\$115,373,063	\$226,279,245
6. Pre-Construction Revenue Requirements from Original Projection		\$0	\$0	\$226,279,245	\$226,279,245
7. Difference (Line 5 - Line 6)		\$2,543,248	\$108,362,934	(\$110,906,182)	\$0
B. Variance Percentage					0%

- (a) The monthly Equity Component reflects an 11% return on equity.
- (b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a state Income tax rate of 5.5%
- (c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%
- (d) Effective With the filing of our need petition on October 18, 2007 pre-construction began.

NOTE:

Formula Adjustment: After the 5/2008 filing, FPL adjusted the 2008 AE-2 Line 2 - beginning balance "Unamortized CWIP Base Eligible for Return" due to a linking adjustment. In the 5/2008 filing, FPL linked the 2008 AE-2 Line 2 Schedules beginning balance to include: 2007 AE-2 Line 1(a) "Nuclear CWIP Additions" and Line 6 "Total Return Requirements" (12 month total - ending balance). After consideration of the above, FPL deemed the correct beginning balance for 2008 AE-2 Schedule Line 2 to only include 2007 AE-2 Line 1(b) "Nuclear CWIP Additions for the calculation of carrying charges" and Line 6 "Total Return Requirements" (12 month total - ending balance).

Impact to Total costs to be recovered due to adjustment:

	5/2008 filing	Adjusted	Difference - Decrease
2009 Pre-Construction (Schedule TOR-2, Line 5)	226,346,677	226,279,245	(67,432)

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
True-up to Original: Projection of Construction Costs

[Section (5)(c)1.c.]

Schedule TOR-3 (True-Up to Original)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080009-EI

EXPLANATION: Provide the calculation of the actual to date and projected carrying costs on construction balances for the duration of the project. Information provided is the best available at the time of filing.
 For the Period Ended 12/31/2009
 Witness: Kim Ousdahl

Line No.	(A) Beginning of Period	(B) Actual 2007	(C) Actual/Projected 2008	(D) Projected 2009	(E) Project Total
Jurisdictional Dollars					
1.		\$0	\$0	\$0	\$0
2.		\$0	\$0	\$0	\$0
3.		\$0	\$0	\$0	\$0
4.		<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
5.		n/a	n/a	n/a	n/a
6.					
a.		\$0	\$0	\$0	\$0
b.		\$0	\$0	\$0	\$0
c.		\$0	\$0	\$0	\$0
7.		<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
8.		\$0	\$0	\$0	\$0
9.		<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
10.					

(a) The monthly Equity Component reflects an 11% return on equity.
 (b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a state income tax rate of 5.5%
 (c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325647 (Debt), results in the annual pre-tax rate of 11.04%

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance

REVISED
 [Section 5(c)1.c.]

Schedule TOR-3A (True-Up to Original) True-up to Original: **Deferred Tax Carrying Costs**

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: Provide the calculation of the actual to date and projected deferred tax Carrying Costs for the duration of the project. Information provided is the best available at the time of filing. For the Period Ended 12/31/2009

COMPANY: FLORIDA POWER & LIGHT COMPANY Witness: Kim Ousdahl

DOCKET NO.: 080009-EI

Line No.	(A) Beginning of Period	(B) Actual 2007	(C) Actual/Projected 2008	(D) Projected 2009	(E) Project Total
Jurisdictional Dollars					
1.	Construction Period Interest (Schedule TOR-3B, Line 7)		\$0	\$0	\$0
2.	Recovered Costs Excluding AFUDC (Schedule TOR-2 Line 1)		\$0	\$0	\$216,625,390
3.	Other Adjustments (d)		(\$3,109)	(\$574,993)	\$578,102
4.	Tax Basis Less Book Basis (Prior Yr Balance + Line 1 + 2 + 3)		(\$3,109)	(\$578,102)	\$216,625,390
5.	Deferred Tax Asset DTA/(DTL) on Tax Basis in Excess of Book (Line 4 * Tax Rate)	38.576%	\$0	(\$1,199)	(\$223,003)
6.	Average Accumulated DTA/(DTL)		n/a	n/a	n/a
7.	Carrying Cost on DTA/(DTL)				
a.	Equity Component (a)		(\$4)	(\$3,248)	\$2,124,671
b.	Equity Comp. grossed up for taxes (b) (c)		(\$7)	(\$5,288)	\$3,458,968
c.	Debt Component (c)		(\$1)	(\$943)	\$616,486
8.	Total Return Requirements (Line 7b + 7c)		(\$8)	(\$9,231)	\$4,075,455
9.	Total Return Requirements from Original Projections		\$0	\$0	\$4,069,215
10.	Difference (Line 8 - Line 9)		(\$8)	(\$9,231)	\$6,239
11.	Variance Percentage				0%

(a) The monthly Equity Component reflects an 11% return on equity.
 (b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a state income tax rate of 5.5%
 (c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325647 (Debt), results in the annual pre-tax rate of 11.04%
 (d) Other Adjustment represents the book tax expense deduction related to the debt component of the carrying charge calculated on AE-3A for 2007 & 2008. In 2009 other adjustments represent the turn around of the book tax expense deduction related to the debt component of the carrying charge.

NOTE:
CPI Exclusion: In the 5/2008 filing, FPL calculated the production period of a unit of tangible property to begin on the first date by which the taxpayer's accumulated production expenditures, including planning and design expenditures, are at least 5 percent of the taxpayer's total estimated accumulated production expenditures for the property unit. After careful analysis of the Internal Revenue Code and Regulations § 1.263A-12, FPL determined property subject to capitalization of CPI must have physical construction costs. Pre-Construction costs are not deemed to be physical construction activities, as such, CPI should not have been calculated

Impact to Return Requirements due to adjustment:

	5/2008 filing	Adjusted	Difference - Decrease
2009 Pre-Construction (Schedule TOR-3A, Line 8)	#####	4,069,215	(265,036)

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Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
True-up to Original: Recoverable O&M Annual Expenditures

[Section (5)(c)1.c.]
[Section (8)(a)]

Schedule TOR-4 (True-Up to Original)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080009-EI

EXPLANATION: Provide the CCRC Recoverable O&M actual to date and projected annual expenditures by function for the duration of the project. Information provided is the best available at the time of filing.

For the Period Ended 12/31/2009

Witness: Kim Ousdahl and Steven D. Scribner

Line No.	Description	(A) Actual 2007	(B) Actual/Projected 2008	(C) Projected 2009	(D) Projected	(E) Projected	(F) Project Total
1	Legal						0
2	Accounting						0
3	Corporate Communication						0
4	Corporate Services						0
5	IT & Telecom						0
6	Regulatory						0
7	Human Resources						0
8	Public Policy						0
9	Community Relations						0
10	Corporate Communications						0
11	Subtotal A&G	0	0	0	0	0	0
12	Energy Delivery Florida						0
13	Nuclear Generation						0
14	Transmission						0
15	Total O&M Costs	0	0	0	0	0	0
16	Jurisdictional Factor (A&G)						0
17	Jurisdictional Factor (Distribution)						0
18	Jurisdictional Factor (Nuclear - Production - Base)						0
19	Jurisdictional Factor (Transmission)						0
20	Jurisdictional Recoverable Costs (A&G) (Line 11 X Line 16)	0	0	0	0	0	0
21	Jurisdictional Recoverable Costs (Distribution) (Line 12 X Line 17)	0	0	0	0	0	0
22	Jurisdictional Recoverable Costs (Nucl - Production - Base) (Line 13 X Line 18)	0	0	0	0	0	0
23	Jurisdictional Recoverable Costs (Transmission) (Line 14 X Line 19)	0	0	0	0	0	0
24	Total Jurisdictional Recoverable O&M Costs	0	0	0	0	0	0
25	Total Jurisdictional O&M Costs From Most Recent Projection						0
26	Difference (Line 24 - 25)	0	0	0	0	0	0
27	Variance Percentage						

Note 1: The Company is neither tracking nor requesting recovery through the NCCR of any expensed costs related to work performed for the project at this time. FPL will not use this schedule unless and until it seeks recovery of expensed costs for the project.

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
True-Up to Original: Other Recoverable O&M Annual Expenditures

[Section (5)(c)1.c.]
[Section (8)(e)]

Schedule TOR-5 (True-Up to Original)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080009-E1

EXPLANATION:

Provide the Other Recoverable O&M actual to date and project annual expenditures by function for the duration of the project. Information provided is the best available at the time of filing. For the Period Ended 12/31/2009

Witness: Kim Ousdahl and Steven D. Scrogg

Line No.	Description	(A) Actual 2007	(B) Actual/Projected 2008	(C) Projected 2009	(D) Projected	(E) Projected	(F) Project Total
1	Legal						0
2	Accounting						0
3	Corporate Communication						0
4	Corporate Services						0
5	IT & Telecom						0
6	Regulatory						0
7	Human Resources						0
8	Public Policy						0
9	Community Relations						0
10	Corporate Communications						0
11	Subtotal A&G	0	0	0	0	0	0
12	Energy Delivery Florida						
13	Nuclear Generation						
14	Transmission						
15	Total O&M Costs	0	0	0	0	0	0
16	Jurisdictional Factor (A&G)						
17	Jurisdictional Factor (Distribution)						
18	Jurisdictional Factor (Nuclear - Production - Base)						
19	Jurisdictional Factor (Transmission)						
20	Jurisdictional Recoverable Costs (A&G) (Line 11 X Line 16)	0	0	0	0	0	0
21	Jurisdictional Recoverable Costs (Distribution) (Line 12 X Line 17)	0	0	0	0	0	0
22	Jurisdictional Recoverable Costs (Nucl - Production - Base) (Line 13 X Line 18)	0	0	0	0	0	0
23	Jurisdictional Recoverable Costs (Transmission) (Line 14 X Line 19)	0	0	0	0	0	0
24	Total Jurisdictional Recoverable O&M Costs	0	0	0	0	0	0
25	Total Jurisdictional O&M Costs From Most Recent Projection						
26	Difference (Line 24 - 25)	0	0	0	0	0	0
27	Variance Percentage						

Note 1: The Company is neither tracking nor requesting recovery through the NCRF of any expensed costs related to work performed for the project at this time. FPL will not use this schedule unless and until it seeks recovery of expensed costs for the project.

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
True-up to Original: Annual Expenditures

[Section (5)(c)1.b.] - REVISED
 [Section (8)(d)]

Schedule TOR-5 (True-Up to Original)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080009-EI

EXPLANATION:

Provide the actual to date and projected monthly expenditures by major tasks performed within Pre-Construction categories for the duration of the project. All Site Selection costs also included in Pre-Construction costs must be identified.

For the Period Ended 12/31/2009
 Witness: Kim Ousfahl and Steven D. Scroggs

Line No.	Description	(A) Actual 2007	(B) Actual/Projected 2008	(C) Projected 2009	(D)	(E)	(F)	(G) Project Total
1	Pre-Construction:							
2	Generation:							
3	Licensing	2,017,181	40,022,594	26,668,968				74,708,743
4	Permitting	516,084	2,317,865	2,422,095				5,266,044
5	Engineering and Design	0	7,910,961	10,121,791				18,032,452
6	Long lead procurement advanced payments	0	45,860,960	-				45,860,960
7	Power Block Engineering and Procurement	0	2,887,820	70,787,145				73,675,065
8	Total Generation costs	2,533,265	105,000,000	110,000,000				217,533,265
9	Jurisdictional Factor	0.9958265	0.9958265	0.9958265				0.9958265
10	Total FPL Jurisdictional Generation Costs	2,522,092	104,561,763	109,540,815				216,925,300
11	Less Adjustments							
12	Non-Cash Accruals	587,128	1,402,002	-				1,989,130
13	Other Adjustment (b)	(14,344)	(44,869)	-				(59,013)
14	Total Adjustments	572,783	1,357,133	-				1,930,117
15	Jurisdictional Factor	0.9958265	0.9958265	0.9958265				0.9958265
16	Total Jurisdictional Adjustments	570,383	1,351,869	-				1,922,062
17	Total Jurisdictional Generation Costs Net of Adjustments	1,952,300	103,210,113	109,540,815				214,703,328
18								
19								
20	Transmission:							
21	Line Engineering	-	-	-				-
22	Substation Engineering	-	-	-				-
23	Cleaning	-	-	-				-
24	Other	-	-	-				-
25	Total Transmission Costs	-	-	-				-
26	Jurisdictional Factor	-	-	-				-
27	Total Jurisdictional Transmission Costs	-	-	-				-
28	Less Adjustments							
29	Non-Cash Accruals	-	-	-				-
30	Other Adjustments (b)	-	-	-				-
31	Total Adjustments	-	-	-				-
32	Jurisdictional Factor	-	-	-				-
33	Total Jurisdictional Adjustments	-	-	-				-
34	Total Jurisdictional Transmission Costs Net of Adjustments	-	-	-				-
35								
36	Total Jurisdictional Pre-Construction Costs Net of Adjustments	1,952,300	103,210,113	109,540,815				214,703,328
37								
38								
39	Construction:							

NA - At this stage, construction has not commenced in the project.

(a) Effective With the filing of our need petition on October 18, 2007 pre-construction began.
 (b) Other Adjustments include Pension & Welfare Benefit Credit.

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Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
True-up to Original: Annual Expenditures

[Section (5)(c)1.a.]
[Section (8)(d)]

Schedule TOR-6A (True-Up to Original)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide a description of the major tasks performed within Site Selection, Pre-Construction and Construction categories for the duration of the project.

For the Period Ended 12/31/2009

COMPANY: FLORIDA POWER & LIGHT COMPANY

DOCKET NO.: 080009-EI

Witness: Steven D. Scroggs

Line

No. Major Task Description - includes, but not limited to:

- 1 **Site Selection Period:**
- 2 1 Request for Information (RFI) from design vendors
- 3 2 Engineering review of technology alternatives
- 4 3 Site identification activities
- 5 4 Site Selection Analysis
- 6 5 Fatal flaw geotechnical analyses at candidate site(s)
- 7 6 Transmission integration studies
- 8 7 Project planning, industry fees
- 9 8 Local zoning approvals
- 10 9 Preparation of need filing

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
True-up to Original: Budgeted and Actual Power Plant In-Service Costs

Schedule TOR-7 (True-Up to Original)

[Section (8)(f)]

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Report the budgeted and actual costs as compared to the estimated in-service costs of the proposed power plant as provided in the petition for need determination or revised estimate as necessary.

COMPANY:

For the Period Ended 12/31/2009

DOCKET NO.: 080009-EI

Witness: Steven D. Scroggs

	Actual Costs as of December 31, 2007	Remaind Budget Costs to Complete Plant		Total Estimated In-Service Cost		Estimated Cost Provided in the Petition for Need determination	
		Low Range	High Range	Low Range	High Range	Low Range	High Range
Site Selection	\$6,551,650	(\$127,529)	(\$127,529)	\$6,424,120	\$6,424,120	\$8,000,000	\$8,000,000
Pre-Construction	\$2,533,265	\$464,042,614	\$464,042,614	\$466,575,879	\$466,575,879	\$465,000,000	\$465,000,000
Construction	\$0	\$8,149,000,000	\$12,124,000,000	\$8,149,000,000	\$12,124,000,000	\$8,149,000,000	\$12,124,000,000
AFUDC	\$113,074	\$3,460,886,926	\$5,159,886,926	\$3,461,000,000	\$5,160,000,000	\$3,461,000,000	\$5,160,000,000
Total	\$9,197,989	\$12,073,802,011	\$17,747,802,011	\$12,083,000,000	\$17,757,000,000	\$12,083,000,000	\$17,757,000,000

Estimated costs based on FPL's need determination filing. Total project cost estimate has not been developed at this time. AFUDC is actual cost through December 31, 2007. Remaining budgeted and total estimated AFUDC is an estimated value. Adjustment in remaining budgeted costs in site selection is for payroll. This adjustment is recorded in 2007 on the AE schedules.

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
 True-up to Original: Power Plant Costs

Schedule TOR-8 (True-Up to Original)

[Section (5)(c)(5)]

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide initial project milestones in terms of costs, budget levels, initiation dates and completion dates. Provide all revised milestones and reasons for each revision.

For the Period Ended 12/31/2009

COMPANY: FLORIDA POWER & LIGHT COMPANY

DOCKET NO.: 080009-EI

Witness: Steven D. Scroggs

		Initial Milestones	Revised Milestones	Reasons for Variance(s)
Licensing/Permits/Authorizations/Legal	Initiate	2007	no change	N/A
	Complete	2012	no change	
Site/Site Preparation	Initiate	2010	no change	
	Complete	2012	no change	
Related Facilities ¹	Initiate	2010	no change	
	Complete	2018/2020	no change	
Generation Plant	Initiate	2013/2015	no change	
	Complete	2018/2020	no change	
Transmission Facilities	Initiate	2010	no change	
	Complete	2020	no change	

Non-Binding Cost Annual Estimate (Cumulative, \$000's) ²

Year	Case A	Case B	Case C
2006	\$4	\$4	\$4
2007	\$8	\$8	\$8
2008	\$113	\$113	\$113
2009	\$223	\$223	\$223
2010	\$373	\$373	\$373
2011	\$523	\$523	\$523
2012	\$1,293	\$1,183	\$1,506
2013	\$2,483	\$2,201	\$3,025
2014	\$4,023	\$3,521	\$4,993
2015	\$6,091	\$5,291	\$7,632
2016	\$8,522	\$7,373	\$10,736
2017	\$10,610	\$9,161	\$13,402
2018	\$12,705	\$10,956	\$16,077
2019	\$13,431	\$11,578	\$17,005
2020	\$14,020	\$12,082	\$17,757

(1) Turkey Point Unit 6 targeted for 2018, Unit 7 targeted for 2020.

(2) Values from FPL's Turkey Point 6 & 7 Need Filing for two 1,100 MW project.

SDS-2
Docket No. 080009-EI
Pages 1-105
May 1, 2008

Appendix III
Nuclear Cost Recovery
Turkey Point 6, 7 Site Selection
Nuclear Filing Requirements (NFR's)
AE-Schedules (Actual/Estimate)
P-Schedules (Projections)
TOR-Schedules (True-up to Original)
January 2006 - December 2009

SITE SELECTION

**Appendix III
Nuclear Cost Recovery
Turkey Point 6, 7 Site Selection
Nuclear Filing Requirements (NFR's)
AE-Schedules (Actual/Estimate)
P-Schedules (Projections)
TOR-Schedules (True-up to Original)
January 2006 - December 2008**

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9-10	AE-3	2006	True-Up of Carrying Costs	K. Ousdahl
11-12	AE-3A	2006	Deferred Tax Carrying Costs	K. Ousdahl
13-14	AE-3B	2006	Construction Period Interest	K. Ousdahl
15	AE-4	2006	CCRC Recoverable O&M Monthly Expenditures	K. Ousdahl & S. Scroggs
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17	AE-6	2006	Monthly Expenditures	K. Ousdahl & S. Scroggs
18	AE-6A	2006	Monthly Expenditures - Descriptions	S. Scroggs
19	AE-6B	2006	Variance Explanations	S. Scroggs
20	AE-7	2006	Technology Selected	S. Scroggs
21	AE-8	2006	Contracts Executed > \$1 million	S. Scroggs
22	AE-8A	2006	Contracts Executed > \$1 million, detail by contract	S. Scroggs
23-24	AE-9	2006	Calculation of the Estimated True-up Amount for the Period	K. Ousdahl
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34-35	AE-3A	2007	Deferred Tax Carrying Costs	K. Ousdahl
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38	AE-4	2007	CCRC Recoverable O&M Monthly Expenditures	K. Ousdahl & S. Scroggs
39	AE-5	2007	Other Recoverable O&M Monthly Expenditures	K. Ousdahl & S. Scroggs
40	AE-6	2007	Monthly Expenditures	K. Ousdahl & S. Scroggs
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61	AE-4	2008	CCRC Recoverable O&M Monthly Expenditures	K. Ousdahl & S. Scroggs
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**Appendix III
Nuclear Cost Recovery
Turkey Point 6, 7 Site Selection
Nuclear Filing Requirements (NFR's)
AE-Schedules (Actual/Estimate)
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90	P-8A	2009	Contracts Executed > \$1 million, detail by contract	S. Scroggs
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97	TOR-3	2006-9	Projection of Carrying Costs	K. Ousdahl
98	TOR-3A	2006-9	Deferred Tax Carrying Costs	K. Ousdahl
99	TOR-3B	2006-9	Construction Period Interest	K. Ousdahl
100	TOR-4	2006-9	CCRC Recoverable O&M Monthly Expenditures	K. Ousdahl & S. Scroggs
101	TOR-5	2006-9	Other Recoverable O&M Monthly Expenditures	K. Ousdahl & S. Scroggs
102	TOR-6	2006-9	Monthly Expenditures	K. Ousdahl & S. Scroggs
103	TOR-6A	2006-9	Monthly Expenditures - Descriptions	S. Scroggs
104	TOR-7	2006-9	Budgeted & Actual power plant in-service costs	S. Scroggs
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2006

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Actual & Estimated Filing: Retail Revenue Requirements Summary

[Section (5)(c)1.b.]

Schedule AE-1 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the calculation of the actual/estimated true-up of total retail revenue requirements based on actual/estimated expenditures for the current year and the previously filed expenditures for such current year.

For the Year Ended 12/31/2006

COMPANY: FLORIDA POWER & LIGHT COMPANY

DOCKET NO.: 080009-EI

Witness: Kim Ousdahl

Line No.	(A) Actual January	(B) Actual February	(C) Actual March	(D) Actual April	(E) Actual May	(F) Actual June	(G) 6 Month Total
Jurisdictional Dollars							
1.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8.	\$0	\$0	\$0	\$0	\$0	\$0	\$0

(a) The costs associated with site selection costs for the Turkey Point Units 6&7 project were included in Account 183, Preliminary Survey and Investigation Charges, for the period April 2006 through October 2007. In October 2007, these costs were transferred to Construction Work in Progress, Account 107.

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Actual & Estimated Filing: Retail Revenue Requirements Summary

[Section (5)(c)1.b.]

Schedule AE-1 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY

DOCKET NO.: 080009-EI

EXPLANATION: Provide the calculation of the actual/estimated true-up of total retail revenue requirements based on actual/estimated expenditures for the current year and the previously filed expenditures for such current year.

For the Year Ended 12/31/2006

Witness: Kim Ousdahl

Line No.		(H) Actual July	(I) Actual August	(J) Actual September	(K) Actual October	(L) Actual November	(M) Actual December	(N) 12 Month Total
		Jurisdictional Dollars						
1.	Site Selection Revenue Requirements (Schedule AE-2, line 7) (a)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.	Construction Carrying Cost Revenue Requirements (Schedule AE-3, line 7)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	Recoverable O&M Revenue Requirements (Schedule AE-4, line 24)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	DTA Carrying Cost (Schedule AE-3A, line B)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5.	Other Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6.	Total Period Revenue Requirements (Lines 1 through 5)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7.	Total Return Requirements from most recent Projections	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8.	Difference (Line 6 - Line 7)	\$0	\$0	\$0	\$0	\$0	\$0	\$0

(a) The costs associated with site selection costs for the Turkey Point Units 6&7 project were included in Account 183, Preliminary Survey and Investigation Charges, for the period April 2006 through October 2007. In October 2007, these costs were transferred to Construction Work in Progress, Account 107.

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Actual & Estimated Filing: Site Selection Costs

[Section (5)(c)1.b.]

Schedule AE-2 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the calculation of the actual/estimated true-up of Site Selection costs based on actual/estimated Site Selection expenditures for the current year and the previously filed expenditures for such current year.

For the Year Ended 12/31/2006

COMPANY: FLORIDA POWER & LIGHT COMPANY

DOCKET NO.: D80008-EI

Witness: Kim Ousdahl

Line No.	(A) Actual January	(B) Actual February	(C) Actual March	(D) Actual April	(E) Actual May	(F) Actual June	(G) 6 Month Total
Jurisdictional Dollars							
1.		\$0	\$0	\$0	\$0	\$0	\$0
2.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.		\$0	\$0	\$0	\$0	\$0	\$0
4.		\$0	\$0	\$0	\$0	\$0	\$0
5.							
a.		\$0	\$0	\$0	\$0	\$0	\$0
b.		\$0	\$0	\$0	\$0	\$0	\$0
c.		\$0	\$0	\$0	\$0	\$0	\$0
6.		\$0	\$0	\$0	\$0	\$0	\$0
7.		\$0	\$0	\$0	\$0	\$0	\$0
8.		\$0	\$0	\$0	\$0	\$0	\$0
9.		\$0	\$0	\$0	\$0	\$0	\$0

(a) The monthly Equity Component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a state income tax rate of 5.5%

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%

(d) The costs associated with site selection for the Turkey Point Units 6&7 project were included in Account 183, Preliminary Survey and Investigation Charges, for the period April 2006 through October 2007. In October 2007, these costs were transferred to Construction Work in Progress, Account 107.

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Actual & Estimated Filing: Site Selection Costs

[Section (5)(c)1.b.]

Schedule AE-2 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the calculation of the actual/estimated true-up of Site Selection costs based on actual/estimated Site Selection expenditures for the current year and the previously filed expenditures for such current year.

For the Year Ended 12/31/2006

COMPANY: FLORIDA POWER & LIGHT COMPANY

DOCKET NO.: 080009-E1

Witness: Kim Ousdahl

Line No.		(I)	(J)	(K)	(L)	(M)	(N)	(O)
		Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	12 Month Total
Jurisdictional Dollars								
1.	Nuclear CWIP Additions (d)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.	Unamortized CWIP Base Eligible for Return	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	Amortization of CWIP Base Eligible for Return	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	Average Net Unamortized CWIP Base Eligible for Return	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5.	Return on Average Net Unamortized CWIP Eligible for Return							
a.	Equity Component (Line b * .61425) (a)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Equity Comp. grossed up for taxes (Line 4 * 0.007439034) (a) (b) (c)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c.	Debt Component (Line 4 x 0.001325847) (c)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6.	Total Return Requirements (Line 5b + 5c)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7.	Total Costs to be Recovered (Includes Prior Month ending balance)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8.	CWIP Additions, Amortization & Return from most recent Projections	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9.	(Over) / Under Recovery (Line 7 - Line 8)	\$0	\$0	\$0	\$0	\$0	\$0	\$0

(a) The monthly Equity Component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a state income tax rate of 5.5%

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%

(d) The costs associated with site selection for the Turkey Point Units 6&7 project were included in Account 183, Preliminary Survey and Investigation Charges, for the period April 2006 through October 2007. In October 2007, these costs were transferred to Construction Work in Progress, Account 107.

Turkey Point Units 6&7

Construction Costs and Carrying Costs on Site Selection Costs
Actual & Estimated Filing: Construction Costs

[Section (5)(c)1.b.]

Schedule AE-3 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080009-EI

EXPLANATION:

Provide the calculation of the actual/estimated true-up of carrying costs on construction expenditures, based on actual/estimated carrying costs on construction expenditures for the current year and the previously filed estimated carrying costs.

For the Year Ended 12/31/2006

Witness: Kim Ousdahi

Line No.	(A) Beginning of Period	(B) Actual January	(C) Actual February	(D) Actual March	(E) Actual April	(F) Actual May	(G) Actual June	(H) 6 Month Total
Jurisdictional Dollars								
1.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5.		\$0	\$0	\$0	\$0	\$0	\$0	n/a
6.								
a.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
7.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
8.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
9.		\$0	\$0	\$0	\$0	\$0	\$0	\$0

(a) The monthly Equity Component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a state income tax rate of 5.5%

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%

(d) The costs associated with site selection for the Turkey Point Units 6&7 project were included in Account 183, Preliminary Survey and Investigation Charges, for the period April 2006 through October 2007. In October 2007, these costs were transferred to Construction Work in Progress, Account 107.

Turkey Point Units 6&7
Construction Costs and Carrying Costs on Site Selection Costs
Actual & Estimated Filing: Construction Costs

[Section (5)(c)1.b.]

Schedule AE-3 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080009-EI

EXPLANATION:

Provide the calculation of the actual/estimated true-up of carrying costs on construction expenditures, based on actual/estimated carrying costs on construction expenditures for the current year and the previously filed estimated carrying costs.

For the Year Ended 12/31/2006

Witness: Kim Ousdahl

Line No.	(I) Beginning of Period	(J) Actual July	(K) Actual August	(L) Actual September	(M) Actual October	(N) Actual November	(O) Actual December	(P) 12 Month Total
Jurisdictional Dollars								
1.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.		<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
5.		\$0	\$0	\$0	\$0	\$0	\$0	n/a
6.								
a.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
7.		<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
8.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
9.		<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

(a) The monthly Equity Component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a state income tax rate of 5.5%

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%

(d) The costs associated with site selection for the Turkey Point Units 6&7 project were included in Account 183, Preliminary Survey and Investigation Charges, for the period April 2006 through October 2007. In October 2007, these costs were transferred to Construction Work in Progress, Account 107.

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Actual & Estimated Filing: Deferred Tax Carrying Costs

[Section (5)(c)1.b.]

Schedule AE-3A (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080009-EI

EXPLANATION: Provide the calculation of the Actual/Estimated deferred tax Carrying Costs for the current year.

For the Year Ended 12/31/2006

Witness: Kim Ousdahl

Line No.	(A) Beginning of Period	(B) Actual January	(C) Actual February	(D) Actual March	(E) Actual April	(F) Actual May	(G) Actual June	(H) 6 Month Total
Jurisdictional Dollars								
1.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.		0	\$0	\$0	\$0	\$0	\$0	\$0
5.		\$0	\$0	\$0	\$0	\$0	\$0	n/a
6.		\$0	\$0	\$0	\$0	\$0	\$0	
7.								
a.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
8.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
9.		\$0	\$0	\$0	\$0	\$0	\$0	
10.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
11.		\$0	\$0	\$0	\$0	\$0	\$0	\$0

(a) The monthly Equity Component reflects an 11% return on equity.
 (b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a state income tax rate of 5.5%.
 (c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%.
 (d) The costs associated with site selection for the Turkey Point Units 6&7 project were included in Account 183, Preliminary Survey and Investigation Charges, for the period April 2006 through October 2007. In October 2007, these costs were transferred to Construction Work in Progress, Account 107.

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Actual & Estimated Filing: Deferred Tax Carrying Costs

[Section (5)(c)1.b.]

Schedule AE-3A (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080009-EI

EXPLANATION: Provide the calculation of the Actual/Estimated deferred tax Carrying Costs for the current year.

For the Year Ended 12/31/2006

Witness: Kim Ousdahl

Line No.	(I) Beginning of Period	(J) Actual July	(K) Actual August	(L) Actual September	(M) Actual October	(N) Actual November	(O) Actual December	(P) 12 Month Total
Jurisdictional Dollars								
1.	Construction Period Interest (Schedule AE-3B, Line 7)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.	Recovered Costs Excluding AFUDC	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	Other Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	Tax Basis Less Book Basis (Prior Mo Balance + Line 1 + 2 + 3)	\$0	\$0	\$0	\$0	\$0	\$0	n/a
5.	Deferred Tax Asset (DTA) on Tax Basis in Excess of Book (Line 4 * Tax Rate) 38.676%	\$0	\$0	\$0	\$0	\$0	\$0	n/a
6.	Average Accumulated DTA	\$0	\$0	\$0	\$0	\$0	\$0	
7.	Carrying Cost on DTA							
a.	Equity Component (Line b* .61425) (a)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Equity Comp. grossed up for taxes (Line 6 * 0.007439034) (a) (b) (c)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c.	Debt Component (Line 6 x 0.001325847) (c)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8.	Total Return Requirements (Prior month + Line 7b + 7c)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9.	Cumulative Return	\$0	\$0	\$0	\$0	\$0	\$0	
10.	Total Return Requirements from most recent Projections	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11.	Difference (Line 8 - Line 10)	\$0	\$0	\$0	\$0	\$0	\$0	\$0

(a) The monthly Equity Component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a state income tax rate of 5.5%.

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%

(d) The costs associated with site selection for the Turkey Point Units 6&7 project were included in Account 183, Preliminary Survey and Investigation Charges, for the period April 2006 through October 2007. In October 2007, these costs were transferred to Construction Work in Progress, Account 107.

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Actual & Estimated Filing: Construction Period Interest

[Section (5)(c)1.b.]

Schedule AE-3B (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080009-EI

EXPLANATION: Provide the calculation of the Actual/Estimated Construction Period Interest for the current year.

For the Year Ended 12/31/2006
 Witness: Kim Ousdahl

Line No.	(A) Beginning of Period	(B) Actual January	(C) Actual February	(D) Actual March	(E) Actual April	(F) Actual May	(G) Actual June	(H) 6 Month Total
Jurisdictional Dollars								
1.	Beginning Balance	\$0	\$0	\$0	\$0	\$0	\$0	
2.	Additions Site Selection (Schedule AE-6) (b)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	Additions Construction (Schedule AE-6)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	Other Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	
5	Average Balance Eligible for CPI (Beg bal + [Line 2+3+4]/2)	\$0	\$0	\$0	\$0	\$0	\$0	
6.	CPI Rate	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	
7.	Construction Period Interest for Tax (CPI)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8.	Ending Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0

(a) The costs associated with site selection costs for the Turkey Point Units 6&7 project were included in Account 183, Preliminary Survey and Investigation Charges for the period April 2006 through October 2007. In October 2007, these costs were transferred to Construction Work in Progress, Account 107.
 (b) CPI calculation for Site Selection costs started in Oct 2007.

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Actual & Estimated Filing: Construction Period Interest

[Section (5)(c)1.b.]

Schedule AE-3B (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080009-EI

EXPLANATION: Provide the calculation of the Actual/Estimated Construction Period Interest for the current year.

For the Year Ended 12/31/2006
 Witness: Kim Ousdahl

Line No.	(I) Beginning of Period	(J) Actual July	(K) Actual August	(L) Actual September	(M) Actual October	(N) Actual November	(O) Actual December	(P) 12 Month Total
Jurisdictional Dollars								
1.	Beginning Balance	\$0	\$0	\$0	\$0	\$0	\$0	
2.	Additions Site Selection (Schedule AE-6) (b)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	Additions Construction (Schedule AE-6)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	Other Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	
5.	Average Balance Eligible for CPI (Beg bal + [Line 2+3+4]/2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6.	CPI Rate	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	
7.	Construction Period Interest for Tax (CPI)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8.	Ending Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0

(a) The costs associated with site selection costs for the Turkey Point Units 6&7 project were included in Account 183, Preliminary Survey and Investigation Charges for the period April 2006 through October 2007. In October 2007, these costs were transferred to Construction Work in Progress, Account 107.
 (b) CPI calculation for Site Selection costs started in Oct 2007.

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Actual & Estimated Filing: Recoverable O&M Monthly Expenditures

[Section (5)(c)1. b.]
 [Section (8)(e)]

Schedule AE-4 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080009-EI

EXPLANATION: Provide the Actual/Estimated CCRC Recoverable O&M Actual monthly expenditures by function for the current year.

For the Year Ended 12/31/2008
 Witness: Kim Ousdahl and Steven D. Scroggs

Line No.	Description	(A) Actual January	(B) Actual February	(C) Actual March	(D) Actual April	(E) Actual May	(F) Actual June	(G) Actual July	(H) Actual August	(I) Actual September	(J) Actual October	(K) Actual November	(L) Actual December	(M) 12 Month Total
1	Legal													0
2	Accounting													0
3	Corporate Communication													0
4	Corporate Services													0
5	IT & Telecom													0
6	Regulatory													0
7	Human Resources													0
8	Public Policy													0
9	Community Relations													0
10	Corporate Communications													0
11	Subtotal A&G	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Energy Delivery Florida													
13	Nuclear Generation													
14	Transmission													
15	Total O&M Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
18	Jurisdictional Factor (A&G)													
17	Jurisdictional Factor (Distribution)													
18	Jurisdictional Factor (Nuclear - Production - Base)													
19	Jurisdictional Factor (Transmission)													
20	Jurisdictional Recoverable Costs (A&G) (Line 11 X Line 16)	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Jurisdictional Recoverable Costs (Distribution) (Line 12 X Line 17)	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Jurisdictional Recoverable Costs (Nucl - Production - Base) (Line 13 X Line 18)	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Jurisdictional Recoverable Costs (Transmission) (Line 14 X Line 19)	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Total Jurisdictional Recoverable O&M Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
26	Total Jurisdictional O&M Costs From Most Recent Projection													
28	Difference (Line 24-26)	0	0	0	0	0	0	0	0	0	0	0	0	0

Note 1: The Company is neither tracking nor requesting recovery through the NCRR of any expensed costs related to work performed for the project at this time. FPL will not use this schedule unless and until it seeks recovery of expensed costs for the project.

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Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance

[Section (5)(c)1.b.]
 [Section (8)(e)]

Schedule AE-5 (Actual/Estimated)

Actual & Estimated Filing: Other Recoverable O&M Monthly Expenditures

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the Actual/Estimated Other Recoverable O&M Actual monthly expenditures by function for the current year.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2006

DOCKET NO.: 080009-EI

Witness: Kim Ousdahi and Steven D. Scroggs

Line No.	Description	(A) Actual January	(B) Actual February	(C) Actual March	(D) Actual April	(E) Actual May	(F) Actual June	(G) Actual July	(H) Actual August	(I) Actual September	(J) Actual October	(K) Actual November	(L) Actual December	(M) 12 Month Total
1	Legal													0
2	Accounting													0
3	Corporate Communication													0
4	Corporate Services													0
5	IT & Telecom													0
6	Regulatory													0
7	Human Resources													0
8	Public Policy													0
9	Community Relations													0
10	Corporate Communications													0
11	Subtotal A&G	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Energy Delivery Florida													0
13	Nuclear Generation													0
14	Transmission													0
15	Total O&M Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Jurisdictional Factor (A&G)													0
17	Jurisdictional Factor (Distribution)													0
18	Jurisdictional Factor (Nuclear - Production - Base)													0
19	Jurisdictional Factor (Transmission)													0
20	Jurisdictional Recoverable Costs (A&G) (Line 11 X Line 16)	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Jurisdictional Recoverable Costs (Distribution) (Line 12 X Line 17)	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Jurisdictional Recoverable Costs (Nucl - Production - Base) (Line 13 X Line 18)	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Jurisdictional Recoverable Costs (Transmission) (Line 14 X Line 19)	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Total Jurisdictional Recoverable O&M Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Total Jurisdictional O&M Costs From Most Recent Projection													0
26	Difference (Line 24 - 25)	0	0	0	0	0	0	0	0	0	0	0	0	0

Note 1: The Company is neither tracking nor requesting recovery through the NCRR of any expensed costs related to work performed for the project at this time. FPL will not use this schedule unless and until it seeks recovery of expensed costs for the project.

Turkey Point Units 6&7													[Section (5)(c)1.b.]	
Site Selection Costs and Carrying Costs on Site Selection Cost Balance													[Section (9)(d)]	
Schedule AE-B (Actual/Estimated)														
FLORIDA PUBLIC SERVICE COMMISSION														
EXPLANATION:														
COMPANY: FLORIDA POWER & LIGHT COMPANY														
DOCKET NO.: 080009-EI														
Provide the actual/estimated monthly expenditures by major tasks performed within Site Selection categories for the current year.														
All Site Selection costs also included in Pre-Construction costs must be identified.														
For the Year Ended 12/31/2006														
Witness: Kim Ousdahl and Steven D. Scroggs														
Line No.	Description	(A) Actual January	(B) Actual February	(C) Actual March	(D) Actual April	(E) Actual May	(F) Actual June	(G) Actual July	(H) Actual August	(I) Actual September	(J) Actual October	(K) Actual November	(L) Actual December	(M) 12 Month Total
<u>Preliminary Survey & Investigation Charges (Account 183)</u>														
1	Site Selection:													
2	Project Staffing				4,039	11,900	34,032	33,835	60,521	88,680	81,219	88,774	59,877	442,676
3	Engineering					15,571	80,247	220,993	214,840	217,425	589,876	481,857	276,947	2,077,555
4	Environmental Services								40	40		89,086	24,307	113,473
5	Legal Services								7,030		3,970	11,807	(425)	22,482
6	Total Site Selection Costs:	-	-	-	4,039	27,471	114,279	254,827	282,431	306,145	674,864	631,624	350,706	2,656,186
7	Jurisdictional Factor				0.9958099	0.9958099	0.9958099	0.9958099	0.9958099	0.9958099	0.9958099	0.9958099	0.9958099	0.9958099
8	Total Jurisdictional Site Selection Costs	-	-	-	4,022	27,355	113,800	253,561	281,248	304,862	672,036	628,077	350,195	2,645,056

(a) The costs associated with site selection costs for the Turkey Point Units 6&7 project were included in Account 183, Preliminary Survey and Investigation Charges, for the period April 2006 through October, 2007. In October 2007, these costs were transferred to Construction Work in Progress, Account 107.

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Actual & Estimated Filing: Monthly Expenditures

[Section (b)(c) 1.a.]
[Section (b)(d)]

Schedule AE-6A (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide a description of the major tasks performed
within Site Selection, Preconstruction and Construction categories
for the current year.

For the Year Ended 12/31/2006

COMPANY: FLORIDA POWER & LIGHT COMPANY

Witness: Steven D. Scroggs

DOCKET NO.: 080006-E1

Line
No. Major Task Description - Includes, but is not limited to:

- 1 Site Selection Period:
- 2 1 Request for Information (RFI) from design vendors
- 3 2 Engineering review of technology alternatives
- 4 3 Site identification activities
- 5 4 Site Selection Analysis
- 6 5 Fatal Flaw geotechnical analyses at candidate site(s)
- 7 6 Transmission integration studies
- 8 7 Project planning, industry fees
- 9 8 Local zoning approvals
- 10 9 Preparation of need filing

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Actual & Estimated Filing: Variance Explanations

{Section (8)(d)}

Schedule AE-6B (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080009-EI

EXPLANATION: Provide annual variance explanations comparing the actual/estimated expenditures to the most recent projections for the current period filed with the Commission.

For the Year Ended 12/31/2006
 Witness: Steven D. Scroggs

Line No.	(A) Total Actual/Estimated	(B) Total Actual	(C) Total Variance	(D) Explanation
1				Site Selection:
2	442,676			Project Staffing
3	2,077,555			Engineering
4	113,473			Environmental Services
5	22,482			Legal Services
6	<u>2,656,186</u>		(a)	Total Site Selection Costs:
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				

(a) Since this is the initial filing of Site Selection costs there is no variance. See AE-6.

Turkey Point Units 6&7

Site Selection Costs and Carrying Costs on Site Selection Cost Balance

[Section (8)(b)]

Schedule AE-7 (Actual/Estimated)

Actual & Estimated Filing: Technology Selected

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide a description of the nuclear technology selected that includes, but is not limited to, a review of the technology and the factors leading to its selection.

For the Year Ended 12/31/2006

COMPANY: FLORIDA POWER & LIGHT COMPANY

DOCKET NO.: 080009-EI

Witness: Steven D. Scroggs

Technology selection is noted on Pre-Construction AE-7 for the year ended 12/31/08.

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Actual & Estimated Filing: Contracts Executed

[Section (8)(c)]

Schedule AE-8 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION:

Provide a list of contracts executed in excess of \$1 million including, a description of the work, the dollar value and term of the contract, the method of vendor selection, the identity and affiliation of the vendor, and current status of the contract.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2006

DOCKET NO.: 080009-EI

Witness: Steven D. Scroggs

Line No.	(A) Contract No.	(B) Status of Contract	(C) Original Term of Contract	(D) Current Term of Contract	(E) Original Amount	(F) Actual Expended as of Prior Year End	(G) Estimate of amount to be Expended in Current Year	(H) Estimate of Final Contract Amount	(I) Name of Contractor (and Affiliation if any)	(J) Method of Selection	(K) Work Description
1	P.O. 4500350496	Awarded Dec. 21, 2006	Dec. 31, 2009	Dec. 31, 2009	\$309,986	0	\$ 309,986	\$ 1,084,947	Comensura Inc. (Later Guidant)	Single Source Justification	Corporate supplier of contract personnel
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											

Note 1: Method of Selection column should specify: (1) Lease, Buy or Make Considerations for goods (or) In house or external for resources.

Note 2: Method of Selection column should also specify: (2) RFP or Sole Source.

Note 3: Method of Selection column should specify (3) Lowest Cost Bidder Accepted/Not Accepted.

Turkey Point Units 8&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
 Schedule AE-8A (Actual/Estimated) Actual & Estimated Filing: Contracts Executed

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080809-EI

EXPLANATION: Provide additional details of contracts executed in excess of \$1 million including, the nature and scope of the work, the nature of any affiliation with selected vendor, the method of vendor selection, brief description of vendor selection process, and current status of the contract. For the Year Ended 12/31/2008
 Witness: Steven D. Scroggs

Contract No.: P.O. 4600350406

Major Task or Tasks Associated With: Corporate supplier of contract personnel

Vendor Identity: Comensura Inc. (Later Guidant)

Vendor Affiliation (specify 'direct' or 'indirect'): Direct

Number of Vendors Solicited: Single Source

Number of Bids Received: Single Source

Brief Description of Selection Process: Single Source Justified

Dollar Value: \$1,084,847

Contract Status: Active

Term Begin: Dec. 21, 2008
Term End: Dec. 31, 2009

Nature and Scope of Work: Operate and manage the Managed Service Provider Program for FPL Human Resources Department
 Describe work and scope details

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Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Actual & Estimated Filing: Calculation of the Estimated True-up Amount for the Period

Schedule AE-9 (Actual/Estimated)

[section (5)(c)4.]

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: Calculate the estimated net true-up balance, including revenue and interest.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2006

DOCKET NO.: 080009-EI

Witness: Kim Ousdahl

Line No.	Description	(A) Actual January	(B) Actual February	(C) Actual March	(D) Actual April	(E) Actual May	(F) Actual June	(G) 6 Month Total
1	NFR Revenues (net of Revenue Taxes)							
2	True-Up Provision							
3	NFR Revenues Applicable to Period (Lines 1 + 2)							
4	Jurisdictional NFR Costs							
5	Over/Under Recovery true-up provision (Line 3 - Line 4c)							
6	Interest Provision							
7	Beginning Balance True-up & Interest Provision							
a	Deferred True-up							
8	True-Up Collected (Refunded) (See Line 2)							
9	End of Period True-up							

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Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Actual & Estimated Filing: Calculation of the Estimated True-up Amount for the Period

Schedule AE-9 (Actual/Estimated)

[section (5)(c)4.]

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: Calculate the estimated net true-up balance, including revenue and interest.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2006

DOCKET NO.: 080009-EI

Witness: Kim Ousdahl

Line No.	Description	(H) Actual July	(I) Actual August	(J) Actual September	(K) Actual October	(L) Actual November	(M) Actual December	(N) 12 Month Total
1	NFR Revenues (net of Revenue Taxes)							
2	True-Up Provision							
3	NFR Revenues Applicable to Period (Lines 1 + 2)							
4	Jurisdictional NFR Costs							
5	Over/Under Recovery true-up provision (Line 3 - Line 4c)							
6	Interest Provision							
7	Beginning Balance True-up & Interest Provision							
a	Deferred True-up							
8	True-Up Collected (Refunded) (See Line 2)							
9	End of Period True-up							

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Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Actual & Estimated Filing: Calculation of the Net Interest True-up Amount for the Period

Schedule AE-10 (Actual/Estimated)

[section (5)(c)4.]

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Calculate the estimated net true-up balance, including revenue and interest.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2006

DOCKET NO.: 080009-EI

Witness: Kim Ousdahl

Line No.	Description	(A) Actual January	(B) Actual February	(C) Actual March	(D) Actual April	(E) Actual May	(F) Actual June	(G) 6 Month Total
1	Beginning Monthly Balance							
2	Ending Monthly Balance							
3	Average Monthly Balance							
4	Beginning of Month interest							
5	Ending of Month Interest							
6	Average Interest							
7	Average Monthly Interest							
8	Monthly Interest Amount							

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Actual & Estimated Filing: Calculation of the Net Interest True-up Amount for the Period

Schedule AE-10 (Actual/Estimated)

[section (5)(c)4.]

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Calculate the estimated net true-up balance, including revenue and interest.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2006

DOCKET NO.: 080009-EI

Witness: Kim Ousdahl

Line No.	Description	(H) Actual July	(I) Actual August	(J) Actual September	(K) Actual October	(L) Actual November	(M) Actual December	(N) 12 Month Total
1	Beginning Monthly Balance							
2	Ending Monthly Balance							
3	Average Monthly Balance							
4	Beginning of Month interest							
5	Ending of Month Interest							
6	Average Interest							
7	Average Monthly Interest							
8	Monthly Interest Amount							

2007

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Actual & Estimated Filing: Retail Revenue Requirements Summary

REVISED
[Section (5)(c)1.b.]

Schedule AE-1 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the calculation of the actual/estimated true-up of total retail revenue requirements based on actual/estimated expenditures for the current year and the previously filed expenditures for such current year.

For the Year Ended 12/31/2007

COMPANY: FLORIDA POWER & LIGHT COMPANY

Witness: Kim Ousdahl

DOCKET NO.: 080009-EI

Line No.	(A) Actual January	(B) Actual February	(C) Actual March	(D) Actual April	(E) Actual May	(F) Actual June	(G) 6 Month Total
	Jurisdictional Dollars						
1.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8.	\$0	\$0	\$0	\$0	\$0	\$0	\$0

(a)The costs associated with site selection for the Turkey Point Units 6&7 project were included in Account 183, Preliminary Survey and Investigation Charges, for the period April 2006 through October 2007. Effective with the filing of our need petition on October 16, 2007, all costs were transferred to Construction Work in Progress, Account 107, and site selection costs ceased.

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Actual & Estimated Filing: Retail Revenue Requirements Summary

REVISED
[Section 5(c)1.b.]

Schedule AE-1 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the calculation of the actual/estimated true-up of total retail revenue requirements based on actual/estimated expenditures for the current year and the previously filed expenditures for such current year.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2007

DOCKET NO.: 080009-E1

Witness: Kim Ousdahl

Line No.	(H) Actual July	(I) Actual August	(J) Actual September	(K) Actual October	(L) Actual November	(M) Actual December	(N) 12 Month Total
Jurisdictional Dollars							
1.	\$0	\$0	\$0	\$6,408,290	\$73,778	\$57,192	\$6,539,261
2.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	\$0	\$0	\$0	(\$7)	(\$29)	(\$58)	(\$94)
5.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6.	\$0	\$0	\$0	\$6,408,283	\$73,749	\$57,134	\$6,539,167
7.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8.	\$0	\$0	\$0	\$6,408,283	\$73,749	\$57,134	\$6,539,167

(a) The costs associated with site selection for the Turkey Point Units 6&7 project were included in Account 183, Preliminary Survey and Investigation Charges, for the period April 2006 through October 2007. Effective with the filing of our need petition on October 16, 2007, all costs were transferred to Construction Work in Progress, Account 107, and site selection costs ceased.

Note: Summary of all changes to the 2007 Site Selection Schedules

CPI Exclusion: In the 5/2008 filing, FPL calculated the production period of a unit of tangible property to begin on the first date by which the taxpayer's accumulated production expenditures, including planning and design expenditures, are at least 5 percent of the taxpayer's total estimated accumulated production expenditures for the unit of property. After careful analysis of Internal Revenue Code §263A(f) and Treasury Regulation §1.263A-12, FPL determined that Turkey Point 6 & 7 project qualifies as real property. Real property is subject to capitalization of CPI once physical construction begins. Site Selection costs are not deemed to be physical construction activities, as such, CPI should not have been calculated for these costs.

Total Impact to Revenue Requirements line 6 due to CPI Exclusion:

Site Selection

	5/2008 Filing	Adjusted	Difference - Decrease
2007 Site Selection (Schedule AE-1, Line 6)	6,539,498	6,539,167	(331)

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Actual & Estimated Filing: Site Selection Costs

[Section (5)(c)1.b.]

Schedule AE-2 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080009-EI

EXPLANATION:

Provide the calculation of the actual/estimated true-up of Site Selection costs based on actual/estimated Site Selection expenditures for the current year and the previously filed expenditures for such current year.

For the Year Ended 12/31/2007

Witness: Kim Ousdahl

Line No.		(A) Actual January	(B) Actual February	(C) Actual March	(D) Actual April	(E) Actual May	(F) Actual June	(G) 6 Month Total
		Jurisdictional Dollars						
1.	a. Nuclear CWIP Additions (Schedule AE-6 Line 8)	\$0	\$0	\$0	\$0	\$0	\$0	
	b. Nuclear CWIP Additions for the calculation of carrying charges (Schedule AE-6 Line 13) (d) (e)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.	Unamortized CWIP Base Eligible for Return	\$0	\$0	\$0	\$0	\$0	\$0	
3.	Amortization of CWIP Base Eligible for Return	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	Average Net Unamortized CWIP Base Eligible for Return	\$0	\$0	\$0	\$0	\$0	\$0	
5.	Return on Average Net Unamortized CWIP Eligible for Return							
	a. Equity Component (Line 5b * .61425) (a)	\$0	\$0	\$0	\$0	\$0	\$0	
	b. Equity Comp. grossed up for taxes (Line 4 * 0.007438034) (a) (b) (c)	\$0	\$0	\$0	\$0	\$0	\$0	
	c. Debt Component (Line 4 x 0.001325847) (c)	\$0	\$0	\$0	\$0	\$0	\$0	
6.	Total Return Requirements (Line 5b + 5c)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7.	Total Costs to be Recovered	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8.	CWIP Additions, Amortization & Return from most recent Projections	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9.	(Over) / Under Recovery (Line 7 - Line 8)	\$0	\$0	\$0	\$0	\$0	\$0	\$0

- (a) The monthly Equity Component reflects an 11% return on equity.
 (b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a state income tax rate of 5.5%.
 (c) In order to gross up the equity component for taxes a monthly rate of 0.007438034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%.
 (d) The costs associated with site selection for the Turkey Point Units 6&7 project were included in Account 183, Preliminary Survey and Investigation Charges, for the period April 2006 through October 2007. Effective with the filing of our need petition on October 16, 2007, all costs were transferred to Construction Work in Progress, Account 107, and site selection costs ceased.
 (e) Additions to Site Selection for November represent October charges after business closing. Additions to Site Selection for December represent a year to date stores adjustment for 2007.

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Actual & Estimated Filing: Site Selection Costs

[Section (5)(c)1.b.]

Schedule AE-2 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080008-E1

EXPLANATION:

Provide the calculation of the actual/estimated true-up of Site Selection costs based on actual/estimated Site Selection expenditures for the current year and the previously filed expenditures for such current year.

For the Year Ended 12/31/2007

Witness: Kim Cusdahl

Line No.	(I) Actual July	(J) Actual August	(K) Actual September	(L) Actual October	(M) Actual November	(N) Actual December	(O) 12 Month Total
Jurisdictional Dollars							
1. a. Nuclear CWIP Additions (Schedule AE-6 Line 8)	\$0	\$0	\$0	\$6,380,145	\$17,163	\$2	\$6,397,310
b. Nuclear CWIP Additions for the calculation of carrying charges (Schedule AE-6 Line 13) (d) (e)	\$0	\$0	\$0	\$8,422,273	\$17,917	\$2	\$8,440,192
2. Unamortized CWIP Base Eligible for Return	\$0	\$0	\$0	\$0	\$6,450,419	\$8,524,951	
3. Amortization of CWIP Base Eligible for Return	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4. Average Net Unamortized CWIP Base Eligible for Return	\$0	\$0	\$0	\$3,211,137	\$6,459,377	\$8,524,952	
5. Return on Average Net Unamortized CWIP Eligible for Return							
a. Equity Component (Line 5b * .61426) (e)	\$0	\$0	\$0	\$14,673	\$29,518	\$29,815	\$74,004
b. Equity Comp. grossed up for taxes (Line 4 * 0.007439034) (a) (b) (c)	\$0	\$0	\$0	\$23,888	\$48,052	\$48,539	\$120,479
c. Debt Component (Line 4 x 0.001325847) (c)	\$0	\$0	\$0	\$4,257	\$8,564	\$8,851	\$21,473
6. Total Return Requirements (Line 5b + 5c)	\$0	\$0	\$0	\$28,145	\$56,816	\$57,190	\$141,951
7. Total Costs to be Recovered	\$0	\$0	\$0	\$6,408,290	\$73,778	\$7,192	\$6,539,261
8. CWIP Additions, Amortization & Return from most recent Projections	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. (Over) / Under Recovery (Line 7 - Line 8)	\$0	\$0	\$0	\$6,408,290	\$73,778	\$7,192	\$6,539,261

- (a) The monthly Equity Component reflects an 11% return on equity.
 (b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a state income tax rate of 5.5%.
 (c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%.
 (d) The costs associated with site selection for the Turkey Point Units 6&7 project were included in Account 183, Preliminary Survey and Investigation Charges, for the period April 2008 through October 2007. Effective with the filing of our need petition on October 16, 2007, all costs were transferred to Construction Work in Progress, Account 107, and site selection costs ceased.
 (e) Additions to Site Selection for November represent October charges after business closing. Additions to Site Selection for December represent a year to date stores adjustment for 2007.

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Actual & Estimated Filing: Construction Costs

[Section (5)(c)1.b.]

Schedule AE-3 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080009-EI

EXPLANATION:

Provide the calculation of the actual/estimated true-up of carrying costs on construction expenditures, based on actual/estimated carrying costs on construction expenditures for the current year and the previously filed estimated carrying costs.

For the Year Ended 12/31/2007

Witness: Kim Ousdahl

Line No.	(A) Beginning of Period	(B) Actual January	(C) Actual February	(D) Actual March	(E) Actual April	(F) Actual May	(G) Actual June	(H) 6 Month Total
Jurisdictional Dollars								
1.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5.		\$0	\$0	\$0	\$0	\$0	\$0	n/a
6.								
a.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
7.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
8.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
9.		\$0	\$0	\$0	\$0	\$0	\$0	\$0

(a) The monthly Equity Component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a state income tax rate of 5.5%.

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%.

(d) The costs associated with site selection for the Turkey Point Units 6&7 project were included in Account 183, Preliminary Survey and Investigation Charges, for the period April 2006 through October 2007. Effective with the filing of our need petition on October 16, 2007, all costs were transferred to Construction Work in Progress, Account 107, and site selection costs ceased.

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Actual & Estimated Filing: Construction Costs

[Section (5)(c)1.b.]

Schedule AE-3 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080009-EI

EXPLANATION:

Provide the calculation of the actual/estimated true-up of carrying costs on construction expenditures, based on actual/estimated carrying costs on construction expenditures for the current year and the previously filed estimated carrying costs.

For the Year Ended 12/31/2007

Witness: Kim Ousdahl

Line No.	(I) Beginning of Period	(J) Actual July	(K) Actual August	(L) Actual September	(M) Actual October	(N) Actual November	(O) Actual December	(P) 12 Month Total
Jurisdictional Dollars								
1.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.		<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
5.		\$0	\$0	\$0	\$0	\$0	\$0	n/a
6.								
a.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
7.		<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
8.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
9.		<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

(a) The monthly Equity Component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a state income tax rate of 5.5%.

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%.

(d) The costs associated with site selection for the Turkey Point Units 6&7 project were included in Account 183, Preliminary Survey and Investigation Charges, for the period April 2006 through October 2007. Effective with the filing of our need petition on October 16, 2007, all costs were transferred to Construction Work in Progress, Account 107, and site selection costs ceased. Page 2 of 2

REVISED
[Section (5)(c)1.b.]

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Actual & Estimated Filing: Deferred Tax Carrying Costs

Schedule AE-3A (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080009-EI

EXPLANATION:

Provide the calculation of the Actual/Estimated deferred tax Carrying Costs for the current year.

For the Year Ended 12/31/2007

Witness: Kim Ousdahl

Line No.	(A) Beginning of Period	(B) Actual January	(C) Actual February	(D) Actual March	(E) Actual April	(F) Actual May	(G) Actual June	(H) 6 Month Total
Jurisdictional Dollars								
1.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5.	38.576%	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6. a.	Average Accumulated DTA	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Prior months cumulative Return on DTA	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c.	Average DTA including prior period return subtotal	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7.	Carrying Cost on DTA	\$0	\$0	\$0	\$0	\$0	\$0	\$0
a.	Equity Component (Line 7b * .61426) (a)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Equity Comp. grossed up for taxes (Line 6c * 0.007439034) (a) (b) (c)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c.	Debt Component (Line 6c x 0.001325847) (c)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8.	Total Return Requirements (Line 7b + 7c)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9.	Total Return Requirements from most recent Projections	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10.	Difference (Line 8 - Line 9)	\$0	\$0	\$0	\$0	\$0	\$0	\$0

(a) The monthly Equity Component reflects an 11% return on equity.
 (b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a state income tax rate of 5.5%.
 (c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%.
 (d) Other Adjustment represents the book tax expense deduction related to the debt component of the carrying charge calculated on AE-2, line 5c.

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Actual & Estimated Filing: Deferred Tax Carrying Costs

REVISED
[Section (5)(c)1.b.]

Schedule AE-3A (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080009-EI

EXPLANATION: Provide the calculation of the Actual/Estimated deferred tax Carrying Costs for the current year.

For the Year Ended 12/31/2007

Witness: Kim Ousdahl

Line No.	(I) Beginning of Period	(J) Actual July	(K) Actual August	(L) Actual September	(M) Actual October	(N) Actual November	(O) Actual December	(P) 12 Month Total	
Jurisdictional Dollars									
1.		\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2.		\$0	\$0	\$0	\$0	\$0	\$0	\$0	
3.		\$0	\$0	\$0	(\$4,257)	(\$8,564)	(\$8,651)	(\$21,473)	
4.		\$0	\$0	\$0	(\$4,257)	(\$12,822)	(\$21,473)	(\$21,473)	
5.	Deferred Tax Asset DTA/(DTL) on Tax Basis in Excess of Book (Line 4 * Tax Rate)	38.676%	\$0	\$0	\$0	(\$1,642)	(\$4,946)	(\$8,283)	(\$8,283)
6.	a. Average Accumulated DTA (DTL)		\$0	\$0	\$0	(\$821)	(\$3,294)	(\$6,615)	
	b. Prior months cumulative Return on DTA/(DTL)		\$0	\$0	\$0	\$0	(\$7)	(\$36)	(\$94)
	c. Average DTA including prior period return subtotal		\$0	\$0	\$0	(\$821)	(\$3,301)	(\$6,651)	
7.	Carrying Cost on DTA/(DTL)								
	a. Equity Component (Line 7b * .61425) (a)		\$0	\$0	\$0	(\$4)	(\$15)	(\$30)	(\$49)
	b. Equity Comp. grossed up for taxes (Line 6c * 0.007439034) (a) (b) (c)		\$0	\$0	\$0	(\$6)	(\$25)	(\$49)	(\$80)
	c. Debt Component (Line 6c x 0.001325847) (c)		\$0	\$0	\$0	(\$1)	(\$4)	(\$9)	(\$14)
8.	Total Return Requirements (Line 7b + 7c)		\$0	\$0	\$0	(\$7)	(\$29)	(\$58)	(\$94)
9.	Total Return Requirements from most recent Projections		\$0	\$0	\$0	\$0	\$0	\$0	
10.	Difference (Line 8 - Line 9)		\$0	\$0	\$0	(\$7)	(\$29)	(\$58)	(\$94)

- (a) The monthly Equity Component reflects an 11% return on equity.
(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a state income tax rate of 5.5%.
(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%.
(d) Other Adjustment represents the book tax expense deduction related to the debt component of the carrying charge calculated on AE-2, line 5c.

Note:

CPI Exclusion: In the 5/2008 filing, FPL calculated the production period of a unit of tangible property to begin on the first date by which the taxpayer's accumulated production expenditures, including planning and design expenditures, are at least 5 percent of the taxpayer's total estimated accumulated production expenditures for the unit of property. After careful analysis of Internal Revenue Code §263A(f) and Treasury Regulation §1.263A-12, FPL determined that Turkey Point 6 & 7 project qualifies as real property. Real property is subject to capitalization of CPI once physical construction begins. Site Selection costs are not deemed to be physical construction activities, as such, CPI should not have been calculated for these costs.

Total Impact to Revenue Requirements line 8 due to CPI Exclusion:

Site Selection	5/2008 filing	Adjusted	Difference - Decrease
2007 Site Selection (Schedule AE-3A, Line 8)	217	(94)	(311)

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Actual & Estimated Filing: Construction Period Interest

REVISED
[Section (5)(c)1.b.]

Schedule AE-3B (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080009-EI

EXPLANATION:

Provide the calculation of the Actual/Estimated
Construction Period Interest for the current
year.

For the Year Ended 12/31/2007

Witness: Kim Ousdahl

Line No.	(A) Beginning of Period	(B) Actual January	(C) Actual February	(D) Actual March	(E) Actual April	(F) Actual May	(G) Actual June	(H) 6 Month Total
Jurisdictional Dollars								
1.	Beginning Balance	\$0	\$0	\$0	\$0	\$0	\$0	
2.	Additions Site Selection (Schedule AE-6) (b)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	Additions Construction	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	Other Adjustments (c)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5.	Average Balance Eligible for CPI (Beg bal + [Line 2+3+4]/2)	\$0	\$0	\$0	\$0	\$0	\$0	
6.	CPI Rate	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	
7.	Construction Period Interest for Tax (CPI)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8.	Ending Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0

(a) CPI calculation for Site Selection costs started in October 2007, effective with the transfer of the Site Selection costs to Account 107, Construction Work in Progress.

(b) Additions to Site Selection for November represent October charges after business closing. Additions to Site Selection for December represent a year to date stores adjustment for 2007.

(c) Other Adjustments include Pension & Welfare Benefit credit, & Business Meals.

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Actual & Estimated Filing: Construction Period Interest

REVISED
[Section (5)(c)1.b.]

Schedule AE-3B (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080009-EI

EXPLANATION: Provide the calculation of the Actual/Estimated Construction Period Interest for the current year.

For the Year Ended 12/31/2007
Witness: Kim Ousdahl

Line No.	(I) Beginning of Period	(J) Actual July	(K) Actual August	(L) Actual September	(M) Actual October	(N) Actual November	(O) Actual December	(P) 12 Month Total
Jurisdictional Dollars								
1.	Beginning Balance	\$0	\$0	\$0	\$0	\$6,422,273	\$6,433,977	
2.	Additions Site Selection (Schedule AE-6 notes (a)) (b)		\$0	\$0	\$0	\$6,380,145	\$17,163	\$2
3.	Additions Construction		\$0	\$0	\$0	\$0	\$0	\$0
4.	Other Adjustments (c)		\$0	\$0	\$0	\$42,128	(\$5,459)	(\$6,214)
5	Average Balance Eligible for CPI (Beg bal + [Line 2+3+4]/2)		\$0	\$0	\$0	\$3,211,137	\$6,428,125	\$6,430,871
6	CPI Rate		0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%
7.	Construction Period Interest for Tax (CPI)		\$0	\$0	\$0	\$0	\$0	\$0
8.	Ending Balance		\$0	\$0	\$0	\$6,422,273	\$6,433,977	\$6,427,765

- (a) CPI calculation for Site Selection costs started in October 2007, effective with the transfer of the Site Selection costs to Account 107, Construction Work in Progress.
(b) Additions to Site Selection for November represent October charges after business closing. Additions to Site Selection for December represent a year to date stores adjustment for 2007.
(c) Other Adjustments include Pension & Welfare Benefit credit, & Business Meals for the calculation of CPI.

	October	November	December	Total
Pension & Welfare Benefit credit	\$ 42,128	754	0	\$ 42,883
Business Meals	0	(6,214)	(6,214)	\$ (12,427)
	<u>\$ 42,128</u>	<u>(5,459)</u>	<u>(6,214)</u>	<u>30,455</u>

Note:
CPI Exclusion: In the 5/2008 filing, FPL calculated the production period of a unit of tangible property to begin on the first date by which the taxpayer's accumulated production expenditures, including planning and design expenditures, are at least 5 percent of the taxpayer's total estimated accumulated production expenditures for the unit of property. After careful analysis of Internal Revenue Code §263A(f) and Treasury Regulation §1.263A-12, FPL determined that Turkey Point 6 & 7 project qualifies as real property. Real property is subject to capitalization of CPI once physical construction begins. Site Selection costs are not deemed to be physical construction activities, as such, CPI should not have been calculated for these costs.

Total Impact to Ending Balance due to CPI Exclusion:

Site Selection	5/2008 Filing	Adjusted	Difference - Decrease
2007 Site Selection (Schedule AE-3B, Line 8)	6,503,072	6,427,765	(75,307)

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Construction Period Interest

REVISED
[Section (5)(c)1.b.]

Schedule AE-3B (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080009-EI

EXPLANATION: Provide the calculation of the Actual/Estimated Construction Period Interest for the current year.

For the Year Ended 12/31/2008
Witness: Kim Ousdahl

Line No.	(A) Beginning of Period	(B) Actual January	(C) Actual February	(D) Actual March	(E) Projected April	(F) Projected May	(G) Projected June	(H) 6 Month Total
Jurisdictional Dollars								
1.	Beginning Balance	\$2,536,977	\$3,176,651	\$5,519,208	\$7,360,601	\$10,884,436	\$16,411,801	
2.	Additions Pre-Construction (Schedule AE-6 Line 10 + Line 27)	\$828,500	\$2,334,211	\$1,822,300	\$3,523,835	\$5,527,365	\$18,122,814	\$31,959,025
3.	Additions Construction	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	Other Adjustments (b)	\$11,174	\$8,347	\$19,093	\$0	\$0	\$0	\$38,614
5.	Average Balance Eligible for CPI (Beg bal + [Line 2+3+4]/2)	<u>\$2,856,814</u>	<u>\$4,347,929</u>	<u>\$6,439,904</u>	<u>\$9,122,518</u>	<u>\$13,648,118</u>	<u>\$25,473,208</u>	
6.	CPI Rate (b)	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	
7.	Construction Period Interest for Tax (CPI) (a)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8.	Ending Balance	<u>\$2,536,977</u>	<u>\$3,176,651</u>	<u>\$5,519,208</u>	<u>\$7,360,601</u>	<u>\$10,884,436</u>	<u>\$16,411,801</u>	<u>\$34,534,615</u>

(a) Costs did not meet the 5% of estimate threshold for CPI calculation until February 2008.

(b) Other Adjustments include Pension & Welfare Benefit credit, & Business Meals for the calculation of CPI.

	January	February	March	Total
Pension & Welfare Benefit credit	\$ 13,130	10,303	21,049	\$ 44,482
Business Meals	(1,956)	(1,956)	(1,956)	\$ (5,868)
	<u>\$ 11,174</u>	<u>8,347</u>	<u>19,093</u>	<u>38,614</u>

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Actual & Estimated Filing: Other Recoverable O&M Monthly Expenditures

[Section (5)(c)1 b.]
 [Section (8)(e)]

Schedule AE-5 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080009-EI

EXPLANATION: Provide the Actual/Estimated Other Recoverable O&M projected monthly expenditures by function for the current year.

For the Year Ended 12/31/2007

Witness: Kim Ousdahl and Steven D. Scroggs

Line No.	Description	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
		Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	12 Month Total
1	Legal													0
2	Accounting													0
3	Corporate Communication													0
4	Corporate Services													0
5	IT & Telecom													0
6	Regulatory													0
7	Human Resources													0
8	Public Policy													0
9	Community Relations													0
10	Corporate Communications													0
11	Subtotal A&G	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Energy Delivery Florida													0
13	Nuclear Generation													0
14	Transmission													0
15	Total O&M Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Jurisdictional Factor (A&G)													0
17	Jurisdictional Factor (Distribution)													0
18	Jurisdictional Factor (Nuclear - Production - Base)													0
19	Jurisdictional Factor (Transmission)													0
20	Jurisdictional Recoverable Costs (A&G) (Line 11 X Line 16)	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Jurisdictional Recoverable Costs (Distribution) (Line 12 X Line 17)	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Jurisdictional Recoverable Costs (Nucl - Production - Base) (Line 13 X Line 18)	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Jurisdictional Recoverable Costs (Transmission) (Line 14 X Line 19)	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Total Jurisdictional Recoverable O&M Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Total Jurisdictional O&M Costs From Most Recent Projection													0
26	Difference (Line 24 - 25)	0	0	0	0	0	0	0	0	0	0	0	0	0

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Note 1: The Company is neither tracking nor requesting recovery through the NCRF of any expensed costs related to work performed for the project at this time. FPL will not use this schedule unless and until it seeks recovery of expensed costs for the project.

Turkey Point Units 6&7
 Site Selection Costs and Carrying Costs on Site Selection Cost Balance
 Actual & Estimated Filing: Monthly Expenditures

[Section 15(c)(1) b.]
 [Section 9(d)]

Schedule AE-6 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 060009-EI

EXPLANATION

Provide the actual/estimated monthly expenditures by major tasks performed
 within Site Selection categories for the current year.
 All Site Selection costs also included in Pre-Construction costs must be identified.

For the Year Ended 12/31/2007

Witness: Kim Guzman and Steven D. Scroggs

Line No.	Description	(A) Actual 2006	(B) Actual January	(C) Actual February	(D) Actual March	(E) Actual April	(F) Actual May	(G) Actual June	(H) Actual July	(I) Actual August	(J) Actual September	(K) Actual PTD-3rd to CVA?	(L) Project to date October	(M) Actual November	(N) Actual December	(O) Project to Date Total
1	Preliminary Survey & Investigation Charges (Account 183)															
2	Site Selection:															
3	Project Staffing	442,070	86,695	89,850	136,828	94,224	43,482	40,007	79,896	48,691	52,519	(1,193,974)	1,060,444	2,412		\$ 1,068,850
4	Engineering	2,077,555	117,475	105,539	194,279	90,924	97,186	265,875	154,401	77,549	102,627	(3,330,019)	3,336,919		2	\$ 3,351,744
5	Environmental Services	113,473	12,259	90,990	3,407	71,129	46,294	774,130	48,010	35,076	67,996	(1,220,200)	1,220,200			\$ 1,220,200
6	Legal Services	22,482	2,353	30,150	64,613	3,138	11,578	147,185	13,667	65,509	253,040	(783,231)	783,231			\$ 783,231
7	Total Site Selection Costs:	2,656,188	386,832	286,574	401,126	219,415	188,620	1,197,147	206,174	224,323	406,382	(6,634,413)	6,400,864	17,236		\$ 6,474,121
8	Jurisdictional Factor	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265		0.9958265	0.9958265	0.9958265	0.9958265
9	Total Jurisdictionalized Site Selection Costs	2,648,056	386,003	287,369	399,492	218,499	187,691	1,192,151	204,938	223,387	404,436		6,380,145	17,163		\$ 6,397,310
10	Less Adjustments															
11	Other Adjustments(c)												\$ (42,306)	(758)	0	\$ (43,063)
12	Jurisdictional Factor	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265		0.9958265	0.9958265	0.9958265	0.9958265
13	Total Jurisdictionalized Adjustments	0.0050099	0.0050099	0.0050099	0.0050099	0.0050099	0.0050099	0.0050099	0.0050099	0.0050099	0.0050099		0.0050099	0.0050099	0.0050099	0.0050099
13	Total Jurisdictionalized Site Selection net of adjustments	2,648,056	386,003	287,369	399,492	218,499	187,691	1,192,151	204,938	223,387	404,436		6,327,839	17,163		\$ 6,440,162

(a) The costs associated with site selection for the Turkey Point Units 6&7 project were included in Account 183, Preliminary Survey and Investigation Charges, for the period April 2006 through October 2007. Effective with the filing of our need petition on October 18, 2007, all costs were transferred to Construction Work in Progress, Account 107, and site selection costs ceased.

(b) Project to Date total in October was calculated using 2007 Jurisdictional factor.

(c) Other Adjustments include Pension & Welfare Benefit credit.

(d) Site Selection Additional/Adjustments Jurisdictional Computation:

	October	November	December	Total
Site Selection	\$ 6,406,684	\$ 17,235	\$ 2	\$ 6,424,121
Jurisdictional Factor	0.9958265	0.9958265	0.9958265	0.9958265
	\$ 6,380,145	\$ 17,163	\$ 2	\$ 6,397,310

	October	November	December	Total
Other Adjustments	\$ (42,306)	\$ (758)	\$ -	\$ (43,063)
Jurisdictional Factor	0.9958265	0.9958265	0.9958265	0.9958265
	\$ (42,128)	\$ (764)	\$ -	\$ (42,893)

(e) October's costs includes a credit adjustment of \$127,529.37 which represents a total project payroll correction, incorrectly charged to the project.

(f) October 2007 OWP recalculation:

PTD 2006	2,859,188
Jan-Sept 2007	3,480,494
10/1/2007 - costs charged directly to work order	387,734
Payroll adj-note (a)	(127,529)
	<u>6,406,884</u>

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Actual & Estimated Filing: Monthly Expenditures

[Section (5)(c)1 a.]
[Section (8)(d)]

Schedule AE-6A (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080008-EI

EXPLANATION: Provide a description of the major tasks performed
within Site Selection categories for the current year.

For the Year Ended 12/31/2007
Witness: Steven D. Scroggs

Line
No. Major Task Description - Includes, but is not limited to:

- 1 Site Selection Period:
- 2 1 Request for information (RFI) from design vendors
- 3 2 Engineering review of technology alternatives
- 4 3 Site identification activities
- 5 4 Site Selection Analysis
- 6 5 Fatal flaw geotechnical analyses at candidate site(s)
- 7 6 Transmission integration studies
- 8 7 Project planning, industry fees
- 9 8 Local zoning approvals
- 10 9 Preparation of need filing

Turkey Point Units 6&7

Site Selection Costs and Carrying Costs on Site Selection Cost Balance

[Section (8)(b)]

Schedule AE-7 (Actual/Estimated)

Actual & Estimated Filing: Technology Selected

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide a description of the nuclear technology selected that includes, but is not limited to, a review of the technology and the factors leading to its selection.

For the Year Ended 12/31/2007

COMPANY: FLORIDA POWER & LIGHT COMPANY

DOCKET NO.: 080009-EI

Witness: Steven D. Scroggs

Technology selection is noted on Pre-Construction AE-7 for the year ended 12/31/08.

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Actual & Estimated Filing: Contracts Executed

[Section (8)(c)]

Schedule AE-8 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION:

Provide a list of contracts executed in excess of \$1 million including, a description of the work, the dollar value and term of the contract, the method of vendor selection, the identity and affiliation of the vendor, and current status of the contract.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2007

DOCKET NO.: 080009-EI

Witness: Steven D. Scroggs

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	
Line No.	Contract No.	Status of Contract	Original Term of Contract	Current Term of Contract	Original Amount	Actual Expended as of Prior Year End	Estimate of amount to be Expended in Current Year	Estimate of Final Contract Amount	Name of Contractor (and Affiliation if any)	Method of Selection	Work Description
1	P.O. 4500350496	Awarded Dec. 21, 2006	Dec. 31, 2009	Dec. 31, 2009	\$1,084,947	\$309,986	\$774,961	\$1,084,947	Comensura, Inc. (Later Guidant)	Single Source Justification	Corporate supplier of contract personnel
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											

Note 1: Method of Selection column should specify: (1) Lease, Buy or Make Considerations for goods (or) In house or external for resources.
 Note 2: Method of Selection column should also specify: (2) RFP or Sole Source.
 Note 3: Method of Selection column should specify (3) Lowest Cost Bidder Accepted/Not Accepted.

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
 Schedule AE-8A (Actual/Estimated) Actual & Estimated Filing: Contracts Executed

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: Provide additional details of contracts executed in excess of \$1 million including, the nature and scope of the work, the nature of any affiliation with selected vendor, the method of vendor selection, brief description of vendor selection process, and current status of the contract.

COMPANY: FLORIDA POWER & LIGHT COMPANY For the Year Ended 12/31/2007

DOCKET NO.: 080009-EI Witness: Steven D. Scroggs

Contract No.: 4500350490

Major Task or Tasks Associated With: Corporate supplier of contract personnel

Vendor Identity: Comensura Inc. (Later Guldent)

Vendor Affiliation (specify 'direct' or 'indirect'): Direct

Number of Vendors Solicited: Single Source

Number of Bids Received: Single Source

Brief Description of Selection Process: Single Source Justified

Dollar Value: \$1,084,947

Contract Status: Active

Term Begin: Dec. 21, 2006

Term End: Dec. 31, 2009

Nature and Scope of Work: Operate and manage the Managed Service Provider Program for FPL Human Resources Department

Describe work and scope details

Phase 2: All work activities from submittal of the COLA to the NRC through issuance of the COL.

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Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Actual & Estimated Filing: Calculation of the Estimated True-up Amount for the Period

Schedule AE-9 (Actual/Estimated)

[section (5)(c)4.]

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: Calculate the estimated net true-up balance, including revenue and interest.

COMPANY: FLORIDA POWER & LIGHT COMPANY For the Year Ended 12/31/2007

DOCKET NO.: 080009-EI Witness: Kim Ousdahl

Line No.	Description	(A) Actual January	(B) Actual February	(C) Actual March	(D) Actual April	(E) Actual May	(F) Actual June	(G) 6 Month Total
1	NFR Revenues (net of Revenue Taxes)							
2	True-Up Provision							
3	NFR Revenues Applicable to Period (Lines 1 + 2)							
4	Jurisdictional NFR Costs							
5	Over/Under Recovery true-up provision (Line 3 - Line 4c)							
6	Interest Provision							
7	Beginning Balance True-up & Interest Provision							
a	Deferred True-up							
8	True-Up Collected (Refunded) (See Line 2)							
9	End of Period True-up							

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Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Actual & Estimated Filing: Calculation of the Estimated True-up Amount for the Period

Schedule AE-9 (Actual/Estimated)

[section (5)(c)4.]

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: Calculate the estimated net true-up balance, including revenue and interest.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2007

DOCKET NO.: 080009-E1

Witness: Kim Ousdahl

Line No.	Description	(H) Actual July	(I) Actual August	(J) Actual September	(K) Actual October	(L) Actual November	(M) Actual December	(N) 12 Month Total
1	NFR Revenues (net of Revenue Taxes)							
2	True-Up Provision							
3	NFR Revenues Applicable to Period (Lines 1 + 2)							
4	Jurisdictional NFR Costs							
5	Over/Under Recovery true-up provision (Line 3 - Line 4c)							
6	Interest Provision							
7	Beginning Balance True-up & Interest Provision							
a	Deferred True-up							
8	True-Up Collected (Refunded) (See Line 2)							
9	End of Period True-up							

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Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Actual & Estimated Filing: Calculation of the Net Interest True-up Amount for the Period

Schedule AE-10 (Actual/Estimated)

[section (5)(c)4.]

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Calculate the estimated net true-up balance, including revenue and interest.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2007

DOCKET NO.: 080009-EI

Witness: Kim Ousdahl

Line No.	Description	(A) Actual January	(B) Actual February	(C) Actual March	(D) Actual April	(E) Actual May	(F) Actual June	(G) 6 Month Total
1	Beginning Monthly Balance							
2	Ending Monthly Balance							
3	Average Monthly Balance							
4	Beginning of Month interest							
5	Ending of Month Interest							
6	Average Interest							
7	Average Monthly Interest							
8	Monthly Interest Amount							

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Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Actual & Estimated Filing: Calculation of the Net Interest True-up Amount for the Period

Schedule AE-10 (Actual/Estimated)

[section (5)(c)4.]

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Calculate the estimated net true-up balance, including revenue and interest.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2007

DOCKET NO.: 080009-EI

Witness: Kim Ousdahl

Line No.	Description	(H) Actual July	(I) Actual August	(J) Actual September	(K) Actual October	(L) Actual November	(M) Actual December	(N) 12 Month Total
1	Beginning Monthly Balance							
2	Ending Monthly Balance							
3	Average Monthly Balance							
4	Beginning of Month interest							
5	Ending of Month Interest							
6	Average Interest							
7	Average Monthly Interest							
8	Monthly Interest Amount							

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Schedule AE-1 (Actual/Estimated)

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Actual & Estimated Filing: Retail Revenue Requirements Summary

REVISED
 [Section (5)(c)1.b.]

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the calculation of the actual/estimated true-up of total retail revenue requirements based on actual/estimated expenditures for the current year and the previously filed expenditures for such current year.

For the Year Ended 12/31/2008

COMPANY: FLORIDA POWER & LIGHT COMPANY

Witness: Kim GUSDahl

DOCKET NO.: 080009-EI

Line No.		(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Actual January	Actual February	Actual March	Projected April	Projected May	Projected June	6 Month Total
Jurisdictional Dollars								
1.	Site Selection Revenue Requirements (Schedule AE-2, line 7)	\$57,692	\$58,197	\$58,707	\$59,222	\$59,741	\$60,265	\$353,824
2.	Construction Carrying Cost Revenue Requirements (Schedule AE-3, line 7)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	Recoverable O&M Revenue Requirements (Schedule AE-4, line 24)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	DTA(DTL) Carrying Cost (Schedule AE-3A, line 8)	(\$88)	(\$119)	(\$150)	(\$181)	(\$213)	(\$246)	(\$996)
5.	Other Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6.	Total Period Revenue Requirements (Lines 1 through 5)	<u>\$57,604</u>	<u>\$58,079</u>	<u>\$58,558</u>	<u>\$59,041</u>	<u>\$59,528</u>	<u>\$60,019</u>	<u>\$352,829</u>
7.	Total Return Requirements from most recent Projections	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8.	Difference (Line 6 - Line 7)	<u>\$57,604</u>	<u>\$58,079</u>	<u>\$58,558</u>	<u>\$59,041</u>	<u>\$59,528</u>	<u>\$60,019</u>	<u>\$352,829</u>

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Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Actual & Estimated Filing: Retail Revenue Requirements Summary

REVISED
 [Section (5)(c)1.b.]

Schedule AE-1 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the calculation of the actual/estimated true-up of total retail revenue requirements based on actual/estimated expenditures for the current year and the previously filed expenditures for such current year.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2008

DOCKET NO.: 080009-EI

Witness: Kim Ousdahl

Line No.		(H)	(I)	(J)	(K)	(L)	(M)	(N)
		Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12 Month Total
Jurisdictional Dollars								
1.	Site Selection Revenue Requirements (Schedule AE-2, line 7)	\$60,793	\$61,326	\$61,863	\$62,406	\$62,952	\$63,504	\$726,669
2.	Construction Carrying Cost Revenue Requirements (Schedule AE-3, line 7)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	Recoverable O&M Revenue Requirements (Schedule AE-4, line 24)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	DTA(DTL) Carrying Cost (Schedule AE-3A, line 8)	(\$279)	(\$312)	(\$347)	(\$381)	(\$417)	(\$453)	(\$3,184)
5.	Other Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6.	Total Period Revenue Requirements (Lines 1 through 5)	<u>\$60,514</u>	<u>\$61,013</u>	<u>\$61,517</u>	<u>\$62,024</u>	<u>\$62,536</u>	<u>\$63,051</u>	<u>\$723,484</u>
7.	Total Return Requirements from most recent Projections	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8.	Difference (Line 6 - Line 7)	<u>\$60,514</u>	<u>\$61,013</u>	<u>\$61,517</u>	<u>\$62,024</u>	<u>\$62,536</u>	<u>\$63,051</u>	<u>\$723,484</u>

Note: Summary of all changes to the 2008 Site Selection Schedules

CPI Exclusion: In the 5/2008 filing, FPL calculated the production period of a unit of tangible property to begin on the first date by which the taxpayer's accumulated production expenditures, including planning and design expenditures, are at least 5 percent of the taxpayer's total estimated accumulated production expenditures for the unit of property. After careful analysis of Internal Revenue Code §263A(f) and Treasury Regulation §1.263A-12, FPL determined that Turkey Point 6 & 7 project qualifies as real property. Real property is subject to capitalization of CPI once physical construction begins. Site Selection costs are not deemed to be physical construction activities, as such, CPI should not have been calculated for these costs.

Formula Adjustment: After the 5/2008 filing, FPL adjusted the 2008 AE-2 Line 2 - beginning balance "Unamortized CWIP Base Eligible for Return" due to a linking adjustment. In the 5/2008 filing, FPL linked the 2008 AE-2 Line 2 Schedules beginning balance to include: 2007 AE-2 Line 1(a) "Nuclear CWIP Additions" and Line 6 "Total Return Requirements" (12 month total - ending balance). After consideration of the above, FPL deemed the correct beginning balance for 2008 AE-2 Schedule Line 2 to only include 2007 AE-2 Line 1(b) "Nuclear CWIP Additions for the calculation of carrying charges" and Line 6 "Total Return Requirements" (12 month total - ending balance).

Total impact to Revenue Requirements line 6 due to CPI Exclusion and formula adjustment:

Site Selection	5/2008 filing	Adjusted	Difference - Decrease
2008 Site Selection (Schedule AE-1, Line 6)	729,564	723,484	(6,080)

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Actual & Estimated Filing: Site Selection Costs

REVISED
 [Section (5)(c)1.b.]

Schedule AE-2 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080009-EI

EXPLANATION:

Provide the calculation of the actual/estimated true-up of Site Selection costs based on actual/estimated Site Selection expenditures for the current year and the previously filed expenditures for such current year.

For the Year Ended 12/31/2008

Witness: Kim Ousdehl

Line No.	(A) Actual January	(B) Actual February	(C) Actual March	(D) Projected April	(E) Projected May	(F) Projected June	(G) 6 Month Total
Jurisdictional Dollars							
1. a. Nuclear CWIP Additions (Schedule AE-6 Line 8)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Nuclear CWIP Additions for the calculation of carrying charges (Schedule AE-6 Line 13) (d) (e)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Unamortized CWIP Base Eligible for Return (d)	\$6,582,144	\$6,639,836	\$6,698,033	\$6,756,740	\$6,815,962	\$6,875,703	\$6,875,703
3. Amortization of CWIP Base Eligible for Return	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4. Average Net Unamortized CWIP Base Eligible for Return	\$6,582,144	\$6,639,836	\$6,698,033	\$6,756,740	\$6,815,962	\$6,875,703	
5. Return on Average Net Unamortized CWIP Eligible for Return							
a. Equity Component (Line 5b * .61426) (a)	\$30,077	\$30,340	\$30,606	\$30,874	\$31,146	\$31,418	\$184,461
b. Equity Comp. grossed up for taxes (Line 4 * 0.007439034) (a) (b) (c)	\$48,965	\$49,394	\$49,827	\$50,264	\$50,704	\$51,149	\$300,302
c. Debt Component (Line 4 x 0.001325847) (c)	\$8,727	\$8,803	\$8,881	\$8,958	\$9,037	\$9,116	\$53,522
6. Total Return Requirements (Line 5b + 5c)	\$57,692	\$58,197	\$58,707	\$59,222	\$59,741	\$60,265	\$353,824
7. Total Costs to be Recovered	\$57,692	\$58,197	\$58,707	\$59,222	\$59,741	\$60,265	\$353,824
8. CWIP Additions, Amortization & Return from most recent Projections	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. (Over) / Under Recovery (Line 7 - Line 8)	\$57,692	\$58,197	\$58,707	\$59,222	\$59,741	\$60,265	\$353,824

(a) The monthly Equity Component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a state income tax rate of 5.5%

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%

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Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Actual & Estimated Filing: Site Selection Costs

REVISED
[Section (5)(c)1.b.]

Schedule AE-2 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080009-EI

EXPLANATION:

Provide the calculation of the actual/estimated true-up of Site Selection costs based on actual/estimated Site Selection expenditures for the current year and the previously filed expenditures for such current year.

For the Year Ended 12/31/2008

Witness: Kim Ousdehl

Line No.		(I)	(J)	(K)	(L)	(M)	(N)	(O)
		Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12 Month Total
Jurisdictional Dollars								
1.	a. Nuclear CWIP Additions (Schedule AE-6 Line 8)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Nuclear CWIP Additions for the calculation of carrying charges (Schedule AE-6 Line 13) (d) (e)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.	Unamortized CWIP Base Eligible for Return (d)	\$6,935,968	\$6,996,761	\$7,058,087	\$7,119,950	\$7,182,356	\$7,245,308	\$7,308,812
3.	Amortization of CWIP Base Eligible for Return	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	Average Net Unamortized CWIP Base Eligible for Return	\$6,935,968	\$6,996,761	\$7,058,087	\$7,119,950	\$7,182,356	\$7,245,308	
5.	Return on Average Net Unamortized CWIP Eligible for Return							
	a. Equity Component (Line 5b' .61426) (a)	\$31,693	\$31,971	\$32,251	\$32,534	\$32,819	\$33,107	\$378,837
	b. Equity Comp. grossed up for taxes (Line 4 * 0.007439034) (a) (b) (c)	\$51,597	\$52,049	\$52,505	\$52,965	\$53,430	\$53,898	\$616,747
	c. Debt Component (Line 4 x 0.001325847) (c)	\$9,196	\$9,277	\$9,358	\$9,440	\$9,523	\$9,606	\$109,922
6.	Total Return Requirements (Line 5b + 5c)	<u>\$60,793</u>	<u>\$61,326</u>	<u>\$61,863</u>	<u>\$62,406</u>	<u>\$62,952</u>	<u>\$63,504</u>	<u>\$726,669</u>
7.	Total Costs to be Recovered	<u>\$60,793</u>	<u>\$61,326</u>	<u>\$61,863</u>	<u>\$62,406</u>	<u>\$62,952</u>	<u>\$63,504</u>	<u>\$726,669</u>
8.	CWIP Additions, Amortization & Return from most recent Projections	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9.	(Over) / Under Recovery (Line 7 - Line 8)	<u>\$60,793</u>	<u>\$61,326</u>	<u>\$61,863</u>	<u>\$62,406</u>	<u>\$62,952</u>	<u>\$63,504</u>	<u>\$726,669</u>

(a) The monthly Equity Component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a state income tax rate of 5.5%

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%

Note:

Formula Adjustment: After the 5/2008 filing, FPL adjusted the 2008 AE-2 Line 2 - beginning balance "Unamortized CWIP Base Eligible for Return" due to a linking adjustment. In the 5/2008 filing, FPL linked the 2008 AE-2 Line 2 Schedules beginning balance to include: 2007 AE-2 Line 1(a) "Nuclear CWIP Additions" and Line 6 "Total Return Requirements" (12 month total - ending balance). After consideration of the above, FPL deemed the correct beginning balance for 2008 AE-2 Schedule Line 2 to only include 2007 AE-2 Line 1(b) "Nuclear CWIP Additions for the calculation of carrying charges" and Line 6 "Total Return Requirements" (12 month total - ending balance).

Total Impact to Revenue Requirements line 6 due to CPI Exclusion and formula adjustment:

Site Selection	5/2008 Filing	Adjusted	Difference - Decrease
2008 Site Selection (Schedule AE-1, Line 6)	721,934	726,669	4,735

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Actual & Estimated Filing: Construction Costs

Schedule AE-3 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080009-EI

EXPLANATION:

Provide the calculation of the actual/estimated true-up of carrying costs on construction expenditures, based on actual/estimated carrying costs on construction expenditures for the current year and the previously filed estimated carrying costs.

For the Year Ended 12/31/2008

Witness: Kim Ousdahl

Line No.	(A) Beginning of Period	(B) Actual January	(C) Actual February	(D) Actual March	(E) Projected April	(F) Projected May	(G) Projected June	(H) 6 Month Total
Jurisdictional Dollars								
1.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.		<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
5.		\$0	\$0	\$0	\$0	\$0	\$0	n/a
6.								
a.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
7.		<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
8.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
9.		<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

(a) The monthly Equity Component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a state income tax rate of 5.5%

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Actual & Estimated Filing: Construction Costs

Schedule AE-3 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080009-EI

EXPLANATION:

Provide the calculation of the actual/estimated true-up of carrying costs on construction expenditures, based on actual/estimated carrying costs on construction expenditures for the current year and the previously filed estimated carrying costs.

For the Year Ended 12/31/2008

Witness: Kim Ousdahl

Line No.	(I) Beginning of Period	(J) Projected July	(K) Projected August	(L) Projected September	(M) Projected October	(N) Projected November	(O) Projected December	(P) 12 Month Total
Jurisdictional Dollars								
1.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5.		\$0	\$0	\$0	\$0	\$0	\$0	n/a
6.								
a.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
7.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
8.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
9.		\$0	\$0	\$0	\$0	\$0	\$0	\$0

(a) The monthly Equity Component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a state income tax rate of 5.5%

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Actual & Estimated Filing: Deferred Tax Carrying Costs

REVISED
[Section (5)(c)1.b.]

Schedule AE-3A (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the calculation of the Actual/Estimated deferred tax Carrying Costs for the current year.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2008

DOCKET NO.: 080009-EI

Witness: Kim Ousdahl

Line No.	(A) Beginning of Period	(B) Actual January	(C) Actual February	(D) Actual March	(E) Projected April	(F) Projected May	(G) Projected June	(H) 6 Month Total	
Jurisdictional Dollars									
1.		\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2.		\$0	\$0	\$0	\$0	\$0	\$0	\$0	
3.		(\$8,727)	(\$8,803)	(\$8,881)	(\$8,958)	(\$9,037)	(\$9,116)	(\$53,522)	
4.		<u>(21,473)</u>	<u>(30,200)</u>	<u>(39,003)</u>	<u>(47,884)</u>	<u>(56,842)</u>	<u>(65,879)</u>	<u>(74,995)</u>	
5.	Deferred Tax Asset DTA(DTL) on Tax Basis in Excess of Book (Line 4 * Tax Rate)	38.575%	<u>(\$8,283)</u>	<u>(\$11,650)</u>	<u>(\$15,045)</u>	<u>(\$18,471)</u>	<u>(\$21,927)</u>	<u>(\$25,413)</u>	<u>(\$28,928)</u>
6.	a. Average Accumulated DTA(DTL)		(\$8,966)	(\$13,347)	(\$16,758)	(\$20,199)	(\$23,670)	(\$27,171)	
	b. Prior months cumulative Return on DTA(DTL)		(\$94)	(\$183)	(\$301)	(\$451)	(\$632)	(\$845)	
	c. Average DTA Including prior period return subtotal		(\$10,061)	(\$13,530)	(\$17,059)	(\$20,650)	(\$24,302)	(\$28,016)	
7.	Carrying Cost on DTA(DTL)								
	a. Equity Component (Line 7b* .61425) (a)		(\$46)	(\$62)	(\$78)	(\$94)	(\$111)	(\$128)	
	b. Equity Comp. grossed up for taxes (Line 6c * 0.007439034) (a) (b) (c)		(\$75)	(\$101)	(\$127)	(\$154)	(\$181)	(\$208)	
	c. Debt Component (Line 6c x 0.001325847) (c)		(\$13)	(\$18)	(\$23)	(\$27)	(\$32)	(\$37)	
8.	Total Return Requirements (Line 7b + 7c)		<u>(\$88)</u>	<u>(\$119)</u>	<u>(\$150)</u>	<u>(\$181)</u>	<u>(\$213)</u>	<u>(\$246)</u>	
9.	Total Return Requirements from most recent Projections		\$0	\$0	\$0	\$0	\$0	\$0	
10.	Difference (Line 8 - Line 9)		<u>(\$88)</u>	<u>(\$119)</u>	<u>(\$150)</u>	<u>(\$181)</u>	<u>(\$213)</u>	<u>(\$246)</u>	

(a) For carrying charge purposes the monthly equity component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% & 5.5% for state income taxes.

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%.

(d) Other Adjustment represents the book tax expense deduction related to the debt component of the carrying charge calculated on AE-2, line 5c.

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Actual & Estimated Filing: Deferred Tax Carrying Costs

REVISED
[Section (5)(c)1.b.]

Schedule AE-3A (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the calculation of the Actual/Estimated deferred tax Carrying Costs for the current year.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2008

DOCKET NO.: 080009-EI

Witness: Kim Ousdahl

Line No.		(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)
		Beginning of Period	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12 Month Total
Jurisdictional Dollars									
1.	Construction Period Interest (Schedule AE-3B, Line 7)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.	Recovered Costs Excluding AFUDC		\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	Other Adjustments (d)		(\$9,196)	(\$9,277)	(\$9,358)	(\$9,440)	(\$9,523)	(\$9,606)	(\$109,922)
4.	Tax Basis Less Book Basis (Prior Mo Balance + Line 1 + 2 + 3)		<u>(\$74,995)</u>	<u>(\$84,191)</u>	<u>(\$93,468)</u>	<u>(\$102,826)</u>	<u>(\$112,296)</u>	<u>(\$121,798)</u>	<u>(\$131,395)</u>
5.	Deferred Tax Asset (DTA) on Tax Basis in Excess of Book (Line 4 * Tax Rate)	38.576%	<u>(\$28,929)</u>	<u>(\$32,477)</u>	<u>(\$36,055)</u>	<u>(\$39,665)</u>	<u>(\$43,306)</u>	<u>(\$46,980)</u>	<u>(\$50,685)</u>
6.	a. Average Accumulated DTA		(\$30,703)	(\$34,266)	(\$37,860)	(\$41,486)	(\$45,143)	(\$48,833)	
	b. Prior months cumulative Return on DTA		(\$1,090)	(\$1,369)	(\$1,681)	(\$2,028)	(\$2,409)	(\$2,826)	(\$3,279)
	c. Average DTA including prior period return subtotal		(\$31,793)	(\$35,635)	(\$39,541)	(\$43,514)	(\$47,552)	(\$51,659)	
7.	Carrying Cost on DTA								
	a. Equity Component (Line 7b * .81426) (a)		(\$145)	(\$163)	(\$181)	(\$199)	(\$217)	(\$236)	(\$1,660)
	b. Equity Comp. grossed up for taxes (Line 6c * 0.007439034) (a) (b) (c)		(\$237)	(\$265)	(\$294)	(\$324)	(\$354)	(\$384)	(\$2,703)
	c. Debt Component (Line 6c x 0.001325847) (c)		(\$42)	(\$47)	(\$52)	(\$58)	(\$63)	(\$68)	(\$482)
8.	Total Return Requirements (Line 7b + 7c)		<u>(\$279)</u>	<u>(\$312)</u>	<u>(\$347)</u>	<u>(\$381)</u>	<u>(\$417)</u>	<u>(\$453)</u>	<u>(\$3,184)</u>
9.	Total Return Requirements from most recent Projections		\$0	\$0	\$0	\$0	\$0	\$0	\$0
10.	Difference (Line 8- Line 9)		<u>(\$279)</u>	<u>(\$312)</u>	<u>(\$347)</u>	<u>(\$381)</u>	<u>(\$417)</u>	<u>(\$453)</u>	<u>(\$3,184)</u>

- (a) For carrying charge purposes the monthly equity component reflects an 11% return on equity.
(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% & 5.5% for state income taxes.
(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%.
(d) Other Adjustments represents the book tax expense deduction related to the debt component of the carrying charge calculated on AE-2, line 5c.

Note:

CPI Exclusion: In the 5/2008 filing, FPL calculated the production period of a unit of tangible property to begin on the first date by which the taxpayer's accumulated production expenditures, including planning and design expenditures, are at least 5 percent of the taxpayer's total estimated accumulated production expenditures for the unit of property. After careful analysis of Internal Revenue Code §263A(f) and Treasury Regulation §1.263A-12, FPL determined that Turkey Point 6 & 7 project qualifies as real property. Real property is subject to capitalization of CPI once physical construction begins. Site Selection costs are not deemed to be physical construction activities, as such, CPI should not have been calculated for these costs.

Total Impact to Revenue Requirements line 8 due to CPI Exclusion and formula adjustment:

Site Selection	2008 Filing	Adjusted	Difference - Decrease
2008 Site Selection (Schedule AE-3A, Line 8)	7,629	(3,184)	(10,813)

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Actual & Estimated Filing: Construction Period Interest

REVISED
[Section (5)(c)1.b.]

Schedule AE-3B (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080009-EI

EXPLANATION:

Provide the calculation of the Actual/Estimated
Construction Period Interest for the current
year.

For the Year Ended 12/31/2008

Witness: Kim Ousdahl

Line No.	(A) Beginning of Period	(B) Actual January	(C) Actual February	(D) Actual March	(E) Projected April	(F) Projected May	(G) Projected June	(H) 6 Month Total
Jurisdictional Dollars								
1.	Beginning Balance	\$6,427,765	\$6,427,765	\$6,427,765	\$6,427,765	\$6,427,765	\$6,427,765	
2.	Additions Site Selection (Schedule AE-6)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	Additions Construction	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	Other Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5.	Average Balance Eligible for CPI (Beg bal + [Line 2+3+4]/2)	<u>\$6,427,765</u>	<u>\$6,427,765</u>	<u>\$6,427,765</u>	<u>\$6,427,765</u>	<u>\$6,427,765</u>	<u>\$6,427,765</u>	
6.	CPI Rate	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	
7.	Construction Period Interest for Tax (CPI)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8.	Ending Balance	<u>\$6,427,765</u>	<u>\$6,427,765</u>	<u>\$6,427,765</u>	<u>\$6,427,765</u>	<u>\$6,427,765</u>	<u>\$6,427,765</u>	<u>\$6,427,765</u>

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Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Actual & Estimated Filing: Construction Period Interest

REVISED
[Section (5)(c)1.b.]

Schedule AE-3B (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080009-EI

EXPLANATION: Provide the calculation of the Actual/Estimated Construction Period Interest for the current year.

For the Year Ended 12/31/2008
Witness: Kim Ousdahl

Line No.	(I) Beginning of Period	(J) Projected July	(K) Projected August	(L) Projected September	(M) Projected October	(N) Projected November	(O) Projected December	(P) 12 Month Total
Jurisdictional Dollars								
1.	Beginning Balance	\$6,427,765	\$6,427,765	\$6,427,765	\$6,427,765	\$6,427,765	\$6,427,765	
2.	Additions Site Selection (Schedule AE-6)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	Additions Construction	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	Other Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5.	Average Balance Eligible for CPI (Beg bal + (Line 2+3+4)/2)	<u>\$6,427,765</u>	<u>\$6,427,765</u>	<u>\$6,427,765</u>	<u>\$6,427,765</u>	<u>\$6,427,765</u>	<u>\$6,427,765</u>	
6.	CPI Rate	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	
7.	Construction Period Interest for Tax (CPI) (a)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8.	Ending Balance	<u>\$6,427,765</u>	<u>\$6,427,765</u>	<u>\$6,427,765</u>	<u>\$6,427,765</u>	<u>\$6,427,765</u>	<u>\$6,427,765</u>	<u>\$6,427,765</u>

Note:

CPI Exclusion: In the 5/2008 filing, FPL calculated the production period of a unit of tangible property to begin on the first date by which the taxpayer's accumulated production expenditures, including planning and design expenditures, are at least 5 percent of the taxpayer's total estimated accumulated production expenditures for the unit of property. After careful analysis of Internal Revenue Code §263A(f) and Treasury Regulation §1.263A-12, FPL determined that Turkey Point 6 & 7 project qualifies as real property. Real property is subject to capitalization of CPI once physical construction begins. Site Selection costs are not deemed to be physical construction activities, as such, CPI should not have been calculated for these costs.

Total Impact to Ending Balance line 8 due to CPI Exclusion:

Site Selection	5/2008 filing	Adjusted	Difference - Decrease
2008 Site Selection (Schedule AE-3B, Line 8)	6,868,625	6,427,765	(440,860)

Schedule AE-4 (Actual/Estimated)

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Actual & Estimated Filing: Recoverable O&M Monthly Expenditures

[Section 5)(c)1.b.]
 [Section 8)(e)]

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080009-EI

EXPLANATION: Provide the Actual/Estimated CCRC Recoverable O&M projected monthly expenditures by function for the current year. All Site Selection costs also included in Pre-Construction costs must be identified.

For the Year Ended 12/31/2006

Witness: Kim Ousdahl and Steven D. Scroggs

Line No.	Description	(A) Actual January	(B) Actual February	(C) Actual March	(D) Projected April	(E) Projected May	(F) Projected June	(G) Projected July	(H) Projected August	(I) Projected September	(J) Projected October	(K) Projected November	(L) Projected December	(M) 12 Month Total
1	Legal													0
2	Accounting													0
3	Corporate Communication													0
4	Corporate Services													0
5	IT & Telecom													0
6	Regulatory													0
7	Human Resources													0
8	Public Policy													0
9	Community Relations													0
10	Corporate Communications													0
11	Subtotal A&G	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Energy Delivery Florida													0
13	Nuclear Generation													0
14	Transmission													0
15	Total O&M Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Jurisdictional Factor (A&G)													0
17	Jurisdictional Factor (Distribution)													0
18	Jurisdictional Factor (Nuclear - Production - Base)													0
19	Jurisdictional Factor (Transmission)													0
20	Jurisdictional Recoverable Costs (A&G) (Line 11 X Line 16)	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Jurisdictional Recoverable Costs (Distribution) (Line 12 X Line 17)	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Jurisdictional Recoverable Costs (Nucl - Production - Base) (Line 13 X Line 1)	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Jurisdictional Recoverable Costs (Transmission) (Line 14 X Line 19)	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Total Jurisdictional Recoverable O&M Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Total Jurisdictional O&M Costs From Most Recent Projection													0
26	Difference (Line 24-25)	0	0	0	0	0	0	0	0	0	0	0	0	0

Note 1: The Company is neither tracking nor requesting recovery through the NCRR of any expensed costs related to work performed for the project at this time. FPL will not use this schedule unless and until it seeks recovery of expensed costs for the project.

Turkey Point Units 6&7

Site Selection Costs and Carrying Costs on Site Selection Cost Balance

[Section (5)(c)1.b.]

[Section (8)(e)]

Schedule AE-5 (Actual/Estimated)

Actual & Estimated Filing: Other Recoverable O&M Monthly Expenditures

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the Actual/Estimated Other Recoverable O&M projected monthly expenditures by function for the current year.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2008

DOCKET NO.: 080009-EI

Witness: Kim Ousdahl and Steven D. Scroggs

Line No.	Description	(A) Actual January	(B) Actual February	(C) Actual March	(D) Projected April	(E) Projected May	(F) Projected June	(G) Projected July	(H) Projected August	(I) Projected September	(J) Projected October	(K) Projected November	(L) Projected December	(M) 12 Month Total
1	Legal													0
2	Accounting													0
3	Corporate Communication													0
4	Corporate Services													0
5	IT & Telecom													0
6	Regulatory													0
7	Human Resources													0
8	Public Policy													0
9	Community Relations													0
10	Corporate Communications													0
11	Subtotal A&G	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Energy Delivery Florida													0
13	Nuclear Generation													0
14	Transmission													0
15	Total O&M Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Jurisdictional Factor (A&G)													
17	Jurisdictional Factor (Distribution)													
18	Jurisdictional Factor (Nuclear - Production - Base)													
19	Jurisdictional Factor (Transmission)													
20	Jurisdictional Recoverable Costs (A&G) (Line 11 X Line 16)	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Jurisdictional Recoverable Costs (Distribution) (Line 12 X Line 17)	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Jurisdictional Recoverable Costs (Nucl - Production - Base) (Line 13 X Line 18)	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Jurisdictional Recoverable Costs (Transmission) (Line 14 X Line 19)	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Total Jurisdictional Recoverable O&M Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Total Jurisdictional O&M Costs From Most Recent Projection													
26	Difference (Line 24 - 25)	0	0	0	0	0	0	0	0	0	0	0	0	0

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Note 1: The Company is neither tracking nor requesting recovery through the NCRR of any expensed costs related to work performed for the project at this time. FPL will not use this schedule unless and until it seeks recovery of expensed costs for the project.

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Actual & Estimated Filing: Monthly Expenditures

[Section (b)(3)(i), b.]
 [Section (b)(3)(j)]

Schedule AE-6 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080009-EI

EXPLANATION:

Provide the actual/estimated monthly expenditures by major tasks performed within Site Selection categories for the current year. All Site Selection costs also included in Pre-Construction costs must be identified.

For the Year Ended 12/31/2008

Witness: Kim Ouedah and Steven D. Scroggs

Line No.	Description	(A) PTD 2008 + 2007	(B) Actual January	(C) Actual February	(D) Actual March	(E) Projected April	(F) Projected May	(G) Projected June	(H) Projected July	(I) Projected August	(J) Projected September	(K) Projected October	(L) Projected November	(M) Projected December	(N) 12 Month Total	(O) PTD Total
1	Site Selection Costs															
2	Project Staffing	1,066,856														1,066,856
3	Engineering	3,351,744														3,351,744
4	Environmental Services	1,220,280														1,220,280
5	Legal Services	783,231														783,231
6	Total Site Selection Costs	\$ 6,424,121	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,424,121
7	Jurisdictional Factor	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265
8	Total Jurisdictional Site Selection Costs	\$ 6,387,310	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,387,310
9	Less Adjustments															
10	Other Adjustments (b)	(43,063)														(43,063)
11	Jurisdictional Factor	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265
12	Total Jurisdictionalized Adjustments	\$ (42,863)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (42,863)
13																
14	Total Jurisdictional Site Selection Costs net of Adjustm.	\$ 6,440,162	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,440,162

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(a) The costs associated with site selection costs for the Turkey Point Units 6&7 project were included in Account 183, Preliminary Survey and Investigation Charges for the period April 2006 through October 2007. In October 2007, these costs were transferred to Construction Work in Progress Account 107 and site selection costs ceased.

(b) Other Adjustments include Pension & Welfare Benefit Credit.

Turkey Point Units 6&7

Site Selection Costs and Carrying Costs on Site Selection Cost Balance

[Section (5)(c)1.a.]

Schedule AE-6A (Actual/Estimated) [Section (8)(d)]

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: Provide a description of the major tasks performed

COMPANY: FLORIDA POWER & LIGHT COMPANY within Site Selection categories for the current year.

DOCKET NO.: 080009-EI For the Year Ended 12/31/2008

Witness: Steven D. Scroggs

Line No.	Major Task	Description - Includes, but is not limited to:
1	Site Selection Period:	
2	1 Request for Information (RFI) from design vendors	
3	2 Engineering review of technology alternatives	
4	3 Site identification activities	
5	4 Site Selection Analysis	
6	5 Fatal flaw geotechnical analyses at candidate site(s)	
7	6 Transmission integration studies	
8	7 Project planning, industry fees	
9	8 Local zoning approvals	
10	9 Preparation of need filing	

Turkey Point Units 6&7
 Site Selection Costs and Carrying Costs on Site Selection Cost Balance
 Actual & Estimated Filing: Variance Explanation

[Section (B)(d)]

Schedule AE-6B (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080009-EI

EXPLANATION:

Provide annual variance explanations comparing the actual/estimated expenditures to the most recent projections for the current period filed with the Commission.

For the Year Ended 12/31/2008
 Witness: Steven D. Scroggs

Line No.	(A) Total Actual/Estimated	(B) Total Projected	(C) Total Variance	(D) Explanation
1				<u>Preliminary Survey & Investigation Charges (Account 183)</u>
2	1,068,856			Project Staffing
3	3,351,744			Engineering
4	1,220,290			Environmental Services
5	783,231			Legal Services
6	<u>6,424,121</u>			Total Site Selection Costs:
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
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38				

(a)

(a) Actual/Estimated amount represents a Project To Date total (2006-2008). Since this is the initial filing of Site Selection costs there is no variance.

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Turkey Point Units 6&7

Site Selection Costs and Carrying Costs on Site Selection Cost Balance

[Section (8)(b)]

Schedule AE-7 (Actual/Estimated)

Actual & Estimated Filing: Technology Selected

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide a description of the nuclear technology selected that includes, but is not limited to, a review of the technology and the factors leading to its selection.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2008

DOCKET NO.: 080009-EI

Witness: Steven D. Scroggs

Technology selection is noted on Pre-Construction AE-7 for the year ended 12/31/08.

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Actual & Estimated Filing: Contracts Executed

[Section (8)(c)]

Schedule AE-8 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide a list of contracts executed in excess of \$1 million including, a description of the work, the dollar value and term of the contract, the method of vendor selection, the identity and affiliation of the vendor, and current status of the contract.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2008

DOCKET NO.: 080009-EI

Witness: Steven D. Scroggs

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
Line No.	Contract No.	Status of Contract	Original Term of Contract	Current Term of Contract	Original Amount	Actual Expended as of Prior Year End	Estimate of amount to be Expended in Current Year	Estimate of Final Contract Amount	Name of Contractor (and Affiliation if any)	Method of Selection	Work Description
1											
2	NONE										
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											

Note 1: Method of Selection column should specify: (1) Lease, Buy or Make Considerations for goods (or) In house or external for resources.

Note 2: Method of Selection column should also specify: (2) RFP or Sole Source.

Note 3: Method of Selection column should specify (3) Lowest Cost Bidder Accepted/Not Accepted.

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Actual & Estimated Filing: Contracts Executed

[Section (8)(c)]

Schedule AE-8A (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080009-EI

EXPLANATION: Provide additional details of contracts executed in excess of \$1 million including, the nature and scope of the work, the nature of any affiliation with selected vendor, the method of vendor selection, brief description of vendor selection process, and current status of the contract.

For the Year Ended 12/31/2008

Witness: Steven D. Scroggs

Contract No.:

Not applicable

Major Task or Tasks Associated With:

Vendor Identity:

Vendor Affiliation (specify 'direct' or 'indirect'):

Number of Vendors Solicited:

Number of Bids Received:

Brief Description of Selection Process:

Dollar Value:

Contract Status:

Term Begin:

Term End:

Nature and Scope of Work:

Describe work and scope details

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Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Actual & Estimated Filing: Calculation of the Estimated True-up Amount for the Period

Schedule AE-9 (Actual/Estimated)

[section (5)(c)4.]

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: Calculate the estimated net true-up balance, including revenue and interest.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2008

DOCKET NO.: 080009-EI

Witness: Kim Ousdahl

Line No.	Description	(A) Actual January	(B) Actual February	(C) Actual March	(D) Projected April	(E) Projected May	(F) Projected June	(G) 6 Month Total
1	NFR Revenues (net of Revenue Taxes)							
2	True-Up Provision							
3	NFR Revenues Applicable to Period (Lines 1 + 2)							
4	Jurisdictional NFR Costs							
5	Over/Under Recovery true-up provision (Line 3 - Line 4c)							
6	Interest Provision							
7	Beginning Balance True-up & Interest Provision							
a	Deferred True-up							
8	True-Up Collected (Refunded) (See Line 2)							
9	End of Period True-up							

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Actual & Estimated Filing: Calculation of the Estimated True-up Amount for the Period

Schedule AE-9 (Actual/Estimated)

[section (5)(c)4.]

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: Calculate the estimated net true-up balance, including revenue and interest.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2008

DOCKET NO.: 080009-EI

Witness: Kim Ousdahl

Line No.	Description	(H) Projected July	(I) Projected August	(J) Projected September	(K) Projected October	(L) Projected November	(M) Projected December	(N) 12 Month Total
1	NFR Revenues (net of Revenue Taxes)							
2	True-Up Provision							
3	NFR Revenues Applicable to Period (Lines 1 + 2)							
4	Jurisdictional NFR Costs							
5	Over/Under Recovery true-up provision (Line 3 - Line 4c)							
6	Interest Provision							
7	Beginning Balance True-up & Interest Provision							
a	Deferred True-up							
8	True-Up Collected (Refunded) (See Line 2)							
9	End of Period True-up							

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Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Actual & Estimated Filing: Calculation of the Net Interest True-up Amount for the Period

Schedule AE-10 (Actual/Estimated)

[section (5)(c)4.]

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: Calculate the estimated net true-up balance, including revenue and interest.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2008

DOCKET NO.: 080009-EI

Witness: Kim Ousdahl

Line No.	Description	(A) Actual January	(B) Actual February	(C) Actual March	(D) Projected April	(E) Projected May	(F) Projected June	(G) 6 Month Total
1	Beginning Monthly Balance							
2	Ending Monthly Balance							
3	Average Monthly Balance							
4	Beginning of Month interest							
5	Ending of Month Interest							
6	Average Interest							
7	Average Monthly Interest							
8	Monthly Interest Amount							

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Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Actual & Estimated Filing: Calculation of the Net Interest True-up Amount for the Period

Schedule AE-10 (Actual/Estimated)

[section (5)(c)4.]

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: Calculate the estimated net true-up balance, including revenue and interest.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2008

DOCKET NO.: 080009-EI

Witness: Kim Ousdahl

Line No.	Description	(H) Projected July	(I) Projected August	(J) Projected September	(K) Projected October	(L) Projected November	(M) Projected December	(N) 12 Month Total
1	Beginning Monthly Balance							
2	Ending Monthly Balance							
3	Average Monthly Balance							
4	Beginning of Month interest							
5	Ending of Month interest							
6	Average Interest							
7	Average Monthly Interest							
8	Monthly Interest Amount							

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Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Projection Filing: Retail Revenue Requirements Summary

REVISED
[Section (5)(c)1.c.]

Schedule P-1 (Projection)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide a summary of the projected total retail revenue requirement for the subsequent year.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2009

DOCKET NO.: 080009-EI

Witness: Kim Ousdahl

Line No.	(A) Projected January	(B) Projected February	(C) Projected March	(D) Projected April	(E) Projected May	(F) Projected June	(G) 6 Month Total
	Jurisdictional Dollars						
1.	\$61,004	\$55,699	\$50,395	\$45,090	\$39,785	\$34,480	\$286,453
2.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	\$476	\$2,315	\$4,154	\$5,994	\$7,833	\$9,673	\$30,445
5.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6.	<u>\$61,479</u>	<u>\$58,014</u>	<u>\$54,549</u>	<u>\$51,084</u>	<u>\$47,819</u>	<u>\$44,153</u>	<u>\$316,899</u>

Turkey Point Units 6&7

REVISED
[Section (5)(c)1.c.]

Schedule P-1 (Projection)

Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Projection Filing: Retail Revenue Requirements Summary

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide a summary of the projected total retail revenue requirement for the subsequent year.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2009

DOCKET NO.: 080009-EI

Witness: Kim Ousdahl

Line No.	(H) Projected July	(I) Projected August	(J) Projected September	(K) Projected October	(L) Projected November	(M) Projected December	(N) 12 Month Total
Jurisdictional Dollars							
1.	\$29,176	\$23,871	\$18,566	\$13,262	\$7,957	\$2,652	\$381,938
2.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	\$11,512	\$13,352	\$15,191	\$17,031	\$18,870	\$20,710	\$127,112
5.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6.	\$40,688	\$37,223	\$33,758	\$30,293	\$26,827	\$23,362	\$509,050

Note: Summary of all changes to the 2009 Site Selection Schedules

CPI Exclusion: In the 5/2008 filing, FPL calculated the production period of a unit of tangible property to begin on the first date by which the taxpayer's accumulated production expenditures, including planning and design expenditures, are at least 5 percent of the taxpayer's total estimated accumulated production expenditures for the unit of property. After careful analysis of Internal Revenue Code §263A(f) and Treasury Regulation §1.263A-12, FPL determined that Turkey Point 6 & 7 project qualifies as real property. Real property is subject to capitalization of CPI once physical construction begins. Site Selection costs are not deemed to be physical construction activities, as such, CPI should not have been calculated for these costs.

Formula Adjustment: After the 5/2008 filing, FPL adjusted the 2008 AE-2 Line 2 - beginning balance "Unamortized CWIP Base Eligible for Return" due to a linking adjustment. In the 5/2008 filing, FPL linked the 2008 AE-2 Line 2 Schedules beginning balance to include: 2007 AE-2 Line 1(a) "Nuclear CWIP Additions" and Line 6 "Total Return Requirements" (12 month total - ending balance). After consideration of the above, FPL deemed the correct beginning balance for 2008 AE-2 Schedule Line 2 to only include 2007 AE-2 Line 1(b) "Nuclear CWIP Additions for the calculation of carrying charges" and Line 6 "Total Return Requirements" (12 month total - ending balance).

Total impact to Revenue Requirements line 6 due to 2008 & 2009 CPI Exclusion and 2008 formula adjustment:

Site Selection	5/2008 filing	Adjusted	Difference - Decrease
2009 Site Selection (Schedule P-1, Line 6)	535,351	509,050	(26,301)

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Projection Filing: Site Selection Costs

REVISED
[Section (5)(c)1.c.]

Schedule P-2 (Projection)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080009-EI

EXPLANATION:

Provide a summary of the projected
Site Selection costs for the subsequent year.

For the Year Ended 12/31/2009

Witness: Kim Ousdahl

Line No.	(A) Beginning of Period	(B) Projected January	(C) Projected February	(D) Projected March	(E) Projected April	(F) Projected May	(G) Projected June	(H) 6 Month Total
Jurisdictional Dollars								
1. a. Nuclear CWIP Additions (Schedule P-6 Line 8)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Nuclear CWIP Additions for the calculation of carrying charges (Schedule P-6 Line 13) (d) (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Unamortized CWIP Base Eligible for Return (d)	\$7,262,651	\$6,657,430	\$6,052,209	\$5,446,988	\$4,841,767	\$4,236,546	\$3,631,325	
3. Amortization of CWIP Base Eligible for Return		\$605,221	\$605,221	\$605,221	\$605,221	\$605,221	\$605,221	\$3,631,325
4. Average Net Unamortized CWIP Base Eligible for Return ((Prior month line 2 + line 2)/2)		\$6,960,040	\$6,354,819	\$5,749,599	\$5,144,378	\$4,539,157	\$3,933,936	
5. Return on Average Net Unamortized CWIP Eligible for Return								
a. Equity Component (Line 5b* .61425) (a)		\$31,803	\$29,038	\$26,272	\$23,507	\$20,741	\$17,976	\$149,338
b. Equity Comp. grossed up for taxes (Line 4 * 0.007439034) (a) (b) (c)		\$51,776	\$47,274	\$42,771	\$38,269	\$33,767	\$29,265	\$243,122
c. Debt Component (Line 4 x 0.001325847) (c)		\$9,228	\$8,426	\$7,623	\$6,821	\$6,018	\$5,216	\$43,331
6. Total Return Requirements (Line 5b + 5c)		\$61,004	\$55,699	\$50,395	\$45,090	\$39,785	\$34,480	\$286,453
7. Total Costs to be Recovered		\$61,004	\$55,699	\$50,395	\$45,090	\$39,785	\$34,480	\$286,453

(a) The monthly Equity Component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a state income tax rate of 5.5%

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), which results in the annual pre-tax rate of 11.04%

(d) Line 2-A includes:

2007 Site selection + Carrying costs	6,539,261
2007 DTA Carrying cost	(94)
2008 Carrying Costs	726,669
2008 DTA Carrying cost	(3,184)
	<u>7,262,651</u>

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Projection Filing: Site Selection Costs

REVISED
 [Section (5)(c)1.c.]

Schedule P-2 (Projection)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide a summary of the projected
 Site Selection costs for the subsequent year.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2009

DOCKET NO.: 080009-E1

Witness: Kim Ousdahl

Line No.	(I)	(J)	(K)	(L)	(M)	(N)	(O)
	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12 Month Total
Jurisdictional Dollars							
1. a. Nuclear CWIP Additions (Schedule P-6 Line 8)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Nuclear CWIP Additions for the calculation of carrying charges (Schedule P-6 Line 13) (d) (c)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Unamortized CWIP Base Eligible for Return	\$3,026,105	\$2,420,884	\$1,815,863	\$1,210,442	\$805,221	(\$0)	
3. Amortization of CWIP Base Eligible for Return	\$805,221	\$605,221	\$605,221	\$605,221	\$605,221	\$605,221	\$7,262,651
4. Average Net Unamortized CWIP Base Eligible for Return ((Prior month line 2 + line 2)/2)	\$3,328,715	\$2,723,494	\$2,118,273	\$1,513,052	\$907,831	\$302,810	
5. Return on Average Net Unamortized CWIP Eligible for Return							
a. Equity Component (Line 5b * .61425) (a)	\$15,210	\$12,445	\$9,679	\$6,914	\$4,148	\$1,383	\$199,117
b. Equity Comp. grossed up for taxes (Line 4 * 0.007439034) (a) (b) (c)	\$24,762	\$20,280	\$15,758	\$11,256	\$6,753	\$2,251	\$324,163
c. Debt Component (Line 4 x 0.001325847) (c)	\$4,413	\$3,611	\$2,809	\$2,006	\$1,204	\$401	\$57,775
6. Total Return Requirements (Line 5b + 5c)	<u>\$29,176</u>	<u>\$23,871</u>	<u>\$18,566</u>	<u>\$13,262</u>	<u>\$7,957</u>	<u>\$2,652</u>	<u>\$381,938</u>
7. Total Costs to be Recovered	<u>\$29,176</u>	<u>\$23,871</u>	<u>\$18,566</u>	<u>\$13,262</u>	<u>\$7,957</u>	<u>\$2,652</u>	<u>\$381,938</u>

(a) The monthly Equity Component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a state income tax rate of 5.5%

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), which results in the annual pre-tax rate of 11.04%

Note: Summary of all changes to the 2009 Site Selection Schedules

Formula Adjustment: After the 5/2008 filing, FPL adjusted the 2008 AE-2 Line 2 - beginning balance "Unamortized CWIP Base Eligible for Return" due to a linking adjustment. In the 5/2008 filing, FPL linked the 2008 AE-2 Line 2 Schedules beginning balance to include: 2007 AE-2 Line 1(a) "Nuclear CWIP Additions" and Line 6 "Total Return Requirements" (12 month total - ending balance). After consideration of the above, FPL deemed the correct beginning balance for 2008 AE-2 Schedule Line 2 to only include 2007 AE-2 Line 1(b) "Nuclear CWIP Additions for the calculation of carrying charges" and Line 6 "Total Return Requirements" (12 month total - ending balance).

Total Impact to Revenue Requirements line 6 due 2008 formula adjustment:

Site Selection	5/2008 filing	Adjusted	Difference - Decrease
2009 Site Selection (Schedule P-2, Line 6)	382,275	381,938	(337)

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Projection Filing: Construction costs

[Section (5)(c)1.c.]

Schedule P-3 (Projection)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the calculation of the projected carrying costs on projected construction balances for the subsequent year.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2009

DOCKET NO.: 080009-EI

Witness: Kim Ousdahl

Line No.	(A) Beginning of Period	(B) Projected January	(C) Projected February	(D) Projected March	(E) Projected April	(F) Projected May	(G) Projected June	(H) 6 Month Total
Jurisdictional Dollars								
1.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5.		\$0	\$0	\$0	\$0	\$0	\$0	n/a
78 6.								
a.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
7.		\$0	\$0	\$0	\$0	\$0	\$0	\$0

(a) For carrying charge purposes the monthly equity component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% & 5.5% for state income taxes.

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), which results in the annual pre-tax rate of 11.04%.

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Projection Filing: Construction costs

[Section (5)(c)1.c.]

Schedule P-3 (Projection)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080009-EI

EXPLANATION: Provide the calculation of the projected carrying costs on projected construction balances for the subsequent year.

For the Year Ended 12/31/2009

Witness: Kim Ousdahl

Line No.	(I) Beginning of Period	(J) Projected July	(K) Projected August	(L) Projected September	(M) Projected October	(N) Projected November	(O) Projected December	(P) 12 Month Total
Jurisdictional Dollars								
1.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.		\$0	\$0	\$0	\$0	\$0	\$0	n/a
5.		\$0	\$0	\$0	\$0	\$0	\$0	n/a
6.								
a.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
7.		\$0	\$0	\$0	\$0	\$0	\$0	\$0

(a) For carrying charge purposes the monthly equity component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% & 5.5% for state income taxes.

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), which results in the annual pre-tax rate of 11.04%.

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Projection Filing: Deferred Tax Carrying Costs

REVISED
[Section (5)(c)1.c.]

Schedule P-3A (Projection)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080009-EI

EXPLANATION:

Provide the calculation of the projected deferred tax Carrying Costs for the subsequent year.

For the Year Ended 12/31/2009

Witness: Kim Ousdahl

Line No.	(A) Beginning of Period	(B) Projected January	(C) Projected February	(D) Projected March	(E) Projected April	(F) Projected May	(G) Projected June	(H) 6 Month Total
Jurisdictional Dollars								
1.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.		\$533,109	\$533,109	\$533,109	\$533,109	\$533,109	\$533,109	\$3,198,655
		\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.		\$10,950	\$10,950	\$10,950	\$10,950	\$10,950	\$10,950	\$65,697
4.		<u>(131,395)</u>	<u>412,664</u>	<u>956,723</u>	<u>1,500,782</u>	<u>2,044,840</u>	<u>3,132,958</u>	<u>3,132,958</u>
5.		<u>38.675%</u> (\$50,685)	<u>\$159,185</u>	<u>\$369,056</u>	<u>\$578,926</u>	<u>\$788,797</u>	<u>\$998,668</u>	<u>\$1,208,538</u>
6.			\$54,250	\$264,121	\$473,991	\$683,862	\$893,732	\$1,103,603
7.								
			\$248	\$1,207	\$2,166	\$3,125	\$4,084	\$15,872
			\$404	\$1,965	\$3,526	\$5,087	\$6,649	\$25,840
			\$72	\$350	\$628	\$907	\$1,185	\$4,605
8.			<u>\$478</u>	<u>\$2,315</u>	<u>\$4,154</u>	<u>\$5,994</u>	<u>\$7,833</u>	<u>\$30,445</u>

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- (a) For carrying charge purposes the monthly equity component reflects an 11% return on equity.
- (b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% & 5.5% for state income taxes.
- (c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), which results in the annual pre-tax rate of 11.04%.
- (d) Other Adjustments represents the turn around of the book tax expense deduction related to the debt component of the carrying charge calculated on AE-2 2007 & 2008.

2007 Other Adjustments AE-2, Line 5c	21,473
2008 Other Adjustments AE-2, Line 5c	109,922
	<u>131,395</u>
- (e) Recovered Costs Excluding AFUDC (Line 2a) amortized over a 12 month period, calculated as follows:

2007 Nuclear CWIP Additions AE-2, Line 1	6,397,310
2008 Nuclear CWIP Additions AE-2, Line 1	-
	<u>6,397,310</u>

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Projection Filing: Deferred Tax Carrying Costs

REVISED
[Section (5)(c)1.c.]

Schedule P-3A (Projection)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080009-EI

EXPLANATION: Provide the calculation of the projected deferred tax Carrying Costs for the subsequent year.

For the Year Ended 12/31/2009

Witness: Kim Ousdahl

Line No.	(I) Beginning of Period	(J) Projected July	(K) Projected August	(L) Projected September	(M) Projected October	(N) Projected November	(O) Projected December	(P) 12 Month Total
Jurisdictional Dollars								
1. Construction Period Interest (Schedule P-3B, Line 7)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. a. Recovered Costs Excluding AFUDC (Schedule AE-2 2007-2008, Line 1) (c)		\$533,109	\$533,109	\$533,109	\$533,109	\$533,109	\$533,109	\$6,397,310
b. Recovered Costs Excluding AFUDC (Schedule P-2 2009, Line 1)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
3. Other Adjustments (d)		\$10,950	\$10,950	\$10,950	\$10,950	\$10,950	\$10,950	\$131,395
4. Tax Basis Less Book Basis (Prior Mo Balance + Line 1 + 2 + 3)		<u>\$3,132,958</u>	<u>\$3,677,016</u>	<u>\$4,221,075</u>	<u>\$4,765,134</u>	<u>\$5,309,192</u>	<u>\$5,853,251</u>	<u>\$6,397,310</u>
5. Deferred Tax Asset (DTA) on Tax Basis in Excess of Book (Line 4 * Tax Rate)	38.675%	<u>\$1,208,538</u>	<u>\$1,418,409</u>	<u>\$1,628,280</u>	<u>\$1,838,150</u>	<u>\$2,048,021</u>	<u>\$2,257,892</u>	<u>\$2,467,762</u>
6. Average Accumulated DTA		\$1,313,474	\$1,523,344	\$1,733,215	\$1,943,086	\$2,152,956	\$2,362,827	
7. Carrying Cost on DTA								
a. Equity Component (Line 7b* .61425) (a)		\$6,002	\$6,961	\$7,920	\$8,879	\$9,838	\$10,797	\$66,268
b. Equity Comp. grossed up for taxes (Line 6 * 0.007439034) (a) (b) (c)		\$9,771	\$11,332	\$12,893	\$14,455	\$16,016	\$17,577	\$107,864
c. Debt Component (Line 6 x 0.001325847) (c)		\$1,741	\$2,020	\$2,298	\$2,576	\$2,854	\$3,133	\$19,228
8. Total Return Requirements (Line 7b + 7c)		<u>\$11,512</u>	<u>\$13,352</u>	<u>\$15,191</u>	<u>\$17,031</u>	<u>\$18,870</u>	<u>\$20,710</u>	<u>\$127,112</u>

- (a) For carrying charge purposes the monthly equity component reflects an 11% return on equity.
(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% & 5.5% for state income taxes.
(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), which results in the annual pre-tax rate of 11.04%.
(d) Other Adjustments represents the turn around of the book tax expense deduction related to the debt component of the carrying charge calculated on AE-2 2007 & 2008.
- | | |
|--------------------------------------|----------------|
| 2007 Other Adjustments AE-2, Line 5c | 21,473 |
| 2008 Other Adjustments AE-2, Line 5c | 109,922 |
| | <u>131,395</u> |
- (e) Recovered Costs Excluding AFUDC (Line 2a) amortized over a 12 month period, calculated as follows:
- | | |
|---|------------------|
| 2007 Nuclear CWP Additions AE-2, Line 1 | 6,397,310 |
| 2008 Nuclear CWP Additions AE-2, Line 1 | - |
| | <u>6,397,310</u> |

Note:

CPI Exclusion: In the 5/2008 filing, FPL calculated the production period of a unit of tangible property to begin on the first date by which the taxpayer's accumulated production expenditures, including planning and design expenditures, are at least 5 percent of the taxpayer's total estimated accumulated production expenditures for the unit of property. After careful analysis of Internal Revenue Code §263A(f) and Treasury Regulation §1.263A-12, FPL determined that Turkey Point 6 & 7 project qualifies as real property. Real property is subject to capitalization of CPI once physical construction begins. Site Selection costs are not deemed to be physical construction activities, as such, CPI should not have been calculated for these costs.

Total Impact to Revenue Requirements line 8 due to 2008 & 2009 CPI Exclusion:

Site Selection	5/2008 filing	Adjusted	Difference - Decrease
2009 Site Selection (Schedule P-3A, Line 8)	153,076	127,112	(25,964)

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Projection Filing: Construction Period Interest

REVISED
[Section (5)(c)1.c.]

Schedule P-3B (Projection)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080009-E1

EXPLANATION: Provide the calculation of the projected
Construction Period Interest for
the subsequent year.

For the Year Ended 12/31/2009
Witness: Kim Ousdahl

Line No.	(A) Beginning of Period	(B) Projected January	(C) Projected February	(D) Projected March	(E) Projected April	(F) Projected May	(G) Projected June	(H) 6 Month Total
Jurisdictional Dollars								
1.	Beginning Balance	\$6,427,765	\$6,427,765	\$6,427,765	\$6,427,765	\$6,427,765	\$6,427,765	
2.	Additions Site Selection (Schedule P-6 line 7)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	Additions Construction	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	Other Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	
5.	Average Balance Eligible for CPI (Beg bal + [Line 2+3+4]/2)	<u>\$6,427,765</u>	<u>\$6,427,765</u>	<u>\$6,427,765</u>	<u>\$6,427,765</u>	<u>\$6,427,765</u>	<u>\$6,427,765</u>	
6.	CPI Rate	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	
7.	Construction Period Interest for Tax (CPI) (a)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8.	Ending Balance	<u>\$6,427,765</u>	<u>\$6,427,765</u>	<u>\$6,427,765</u>	<u>\$6,427,765</u>	<u>\$6,427,765</u>	<u>\$6,427,765</u>	<u>\$6,427,765</u>

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Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Projection Filing: Construction Period Interest

REVISED
[Section (5)(c)1.c.]

Schedule P-3B (Projection)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080009-EI

EXPLANATION: Provide the calculation of the projected Construction Period Interest for the subsequent year.

For the Year Ended 12/31/2009
Witness: Kim Ousdahl

Line No.	(I) Beginning of Period	(J) Projected July	(K) Projected August	(L) Projected September	(M) Projected October	(N) Projected November	(O) Projected December	(P) 12 Month Total
Jurisdictional Dollars								
1.	Beginning Balance	\$6,427,765	\$6,427,765	\$6,427,765	\$6,427,765	\$6,427,765	\$6,427,765	
2.	Additions Site Selection (Schedule P-6 line 7)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	Additions Construction	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	Other Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	
5.	Average Balance Eligible for CPI (Beg bal + [Line 2+3+4]/2)	<u>\$6,427,765</u>	<u>\$6,427,765</u>	<u>\$6,427,765</u>	<u>\$6,427,765</u>	<u>\$6,427,765</u>	<u>\$6,427,765</u>	
6.	CPI Rate	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	
7.	Construction Period Interest for Tax (CPI) (a)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8.	Ending Balance	<u>\$6,427,765</u>	<u>\$6,427,765</u>	<u>\$6,427,765</u>	<u>\$6,427,765</u>	<u>\$6,427,765</u>	<u>\$6,427,765</u>	<u>\$6,427,765</u>

Note:

CPI Exclusion: In the 5/2008 filing, FPL calculated the production period of a unit of tangible property to begin on the first date by which the taxpayer's accumulated production expenditures, including planning and design expenditures, are at least 5 percent of the taxpayer's total estimated accumulated production expenditures for the unit of property. After careful analysis of Internal Revenue Code §263A(f) and Treasury Regulation §1.263A-12, FPL determined that Turkey Point 6 & 7 project qualifies as real property. Real property is subject to capitalization of CPI once physical construction begins. Site Selection costs are not deemed to be physical construction activities, as such, CPI should not have been calculated for these costs.

Impact to Ending Balance line 8 due to 2008 & 2009 CPI Exclusion :

Site Selection	5/2008 filing	Adjusted	Difference - Decrease
2009 Site Selection (Schedule P-3B, Line 6)	7,269,808	6,427,765	(842,043)

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Projection Filing: Recoverable O&M Monthly Expenditures

[Section (5)(c)1.c.]
 [Section (8)(e)]

Schedule P-4 (Projection)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080009-E1

EXPLANATION Provide the CCRC Recoverable O&M projected monthly expenditures by function for the subsequent year.

For the Year Ended 12/31/2009

Witness: Kim Ousdahl and Steven D. Scroggs

Line No.	Description	(A) Projected January	(B) Projected February	(C) Projected March	(D) Projected April	(E) Projected May	(F) Projected June	(G) Projected July	(H) Projected August	(I) Projected September	(J) Projected October	(K) Projected November	(L) Projected December	(M) 12 Month Total
1	Legal													0
2	Accounting													0
3	Corporate Communication													0
4	Corporate Services													0
5	IT & Telecom													0
6	Regulatory													0
7	Human Resources													0
8	Public Policy													0
9	Community Relations													0
10	Corporate Communications													0
11	Subtotal A&G	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Energy Delivery Florida													
13	Nuclear Generation													
14	Transmission													
15	Total O&M Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Jurisdictional Factor (A&G)													
17	Jurisdictional Factor (Distribution)													
18	Jurisdictional Factor (Nuclear - Production - Base)													
19	Jurisdictional Factor (Transmission)													
20	Jurisdictional Recoverable Costs (A&G) (Line 11 X Line 16)	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Jurisdictional Recoverable Costs (Distribution) (Line 12 X Line 17)	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Jurisdictional Recoverable Costs (Nucl - Production - Base) (Line 13 X Line 18)	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Jurisdictional Recoverable Costs (Transmission) (Line 14 X Line 19)	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Total Jurisdictional Recoverable O&M Costs	0	0	0	0	0	0	0	0	0	0	0	0	0

Note 1: The Company is neither tracking nor requesting recovery through the NCRF of any expensed costs related to work performed for the project at this time. FPL will not use this schedule unless and until it seeks recovery of expensed costs for the project.

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Projection Filing: Other Recoverable O&M Monthly Expenditures

[Section (5)(c)1.c.]
 [Section (8)(e)]

Schedule P-5 (Projection)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the Other Recoverable O&M projected monthly expenditures by function for the subsequent year.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2009

DOCKET NO.: 080009-EI

Witness: Kim Ousdahl and Steven D. Scroggs

Line No.	Description	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
		Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	12 Month Total
1	Legal													0
2	Accounting													0
3	Corporate Communication													0
4	Corporate Services													0
5	IT & Telecom													0
6	Regulatory													0
7	Human Resources													0
8	Public Policy													0
9	Community Relations													0
10	Corporate Communications													0
11	Subtotal A&G	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Energy Delivery Florida													0
13	Nuclear Generation													0
14	Transmission													0
15	Total O&M Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Jurisdictional Factor (A&G)													0
17	Jurisdictional Factor (Distribution)													0
18	Jurisdictional Factor (Nuclear - Production - Base)													0
19	Jurisdictional Factor (Transmission)													0
20	Jurisdictional Recoverable Costs (A&G) (Line 11 X Line 16)	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Jurisdictional Recoverable Costs (Distribution) (Line 12 X Line 17)	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Jurisdictional Recoverable Costs (Nucl - Production - Base) (Line 13 X Line 18)	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Jurisdictional Recoverable Costs (Transmission) (Line 14 X Line 19)	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Total Jurisdictional Recoverable O&M Costs	0	0	0	0	0	0	0	0	0	0	0	0	0

Note 1: The Company is neither tracking nor requesting recovery through the NCRR of any expensed costs related to work performed for the project at this time. FPL will not use this schedule unless and until it seeks recovery of expensed costs for the project.

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Turkey Point Units 6&7
 Site Selection Costs and Carrying Costs on Site Selection Cost Balance
 Projection Filing: Monthly Expenditures

[Section 15(c)(1, b.)
 [Section 18(d)]

Schedule P-B (Projection)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION

Provide the projected monthly expenditures by major tasks performed within Site Selection categories for the current year. All Site Selection costs also included in Pre-Construction costs must be identified.

For the Year Ended 12/31/2009

COMPANY: FLORIDA POWER & LIGHT COMPANY

Witness: Kim Owsahl and Steven D. Scroggs

DOCKET NO.: 060009-EI

Line No.	Description	(A) PFD 2008-2007	(B) Actual/Estimated 2008	(C) Projected January	(D) Projected February	(E) Projected March	(F) Projected April	(G) Projected May	(H) Projected June	(I) Projected July	(J) Projected August	(K) Projected September	(L) Projected October	(M) Projected November	(N) Projected December	(O) 12 Month Total	(P) PFD Total
1	Site Selection																1,068,856
2	Project Staffing																3,351,744
3	Engineering																1,220,290
4	Environmental Services																783,231
5	Legal Services																783,231
6	Total Site Selection Costs:	\$ 6,424,121	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,424,121
7	Jurisdictional Factor	0.0958265	0.0958265	0.0958265	0.0958265	0.0958265	0.0958265	0.0958265	0.0958265	0.0958265	0.0958265	0.0958265	0.0958265	0.0958265	0.0958265	0.0958265	0.0958265
8	Total Jurisdictional Site Selection Costs	\$ 6,397,310	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,397,310
9	Less Adjustment																
10	Other Adjustment(s)	\$ (43,063)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (43,063)
11	Jurisdictional Factor	0.0958265	0.0958265														0.0958265
12	Total Jurisdictional Adjustments:	\$ (43,063)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (43,063)
13	Total Jurisdictional Site Selection net of adjustments	\$ 6,440,192	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,440,192

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(a) The costs associated with site selection costs for the Turkey Point Units 6&7 project were included in Account 183, Preliminary Survey and Investigation Charges, for the period April 2006 through October 2007. In October 2007, these costs were transferred to Construction Work in Progress, Account 107.
 (b) Effective With the filing of our need petition on October 16, 2007 site selection costs ceased and pre-construction began.
 (c) Project to Date total in October was calculated using 2007 Jurisdictional factor.
 (d) Other Adjustments include Pension & Welfare Benefit Credit.

Turkey Point Units 6&7
 Site Selection Costs and Carrying Costs on Site Selection Cost Balance
 Projection Filing: Monthly Expenditures

[Section (5)(c)1.a.]
 [Section (8)(d)]

Schedule P-6A (Projection)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080009-EI

EXPLANATION: Provide a description of the major tasks performed within Site Selection categories for the current year.

For the Year Ended 12/31/2009
 Witness: Steven D. Scroggs

Line No. Major Task Description - includes, but is not limited to:

- 1 Site Selection Period:
- 2 1 Request for Information (RFI) from design vendors
- 3 2 Engineering review of technology alternatives
- 4 3 Site identification activities
- 5 4 Site Selection Analysis
- 6 5 Final flow geotechnical analysis at candidate site(s)
- 7 6 Transmission integration studies
- 8 7 Project planning, industry fees
- 9 8 Local zoning approvals
- 10 9 Preparation of need filing

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Turkey Point Units 6&7

Site Selection Costs and Carrying Costs on Site Selection Cost Balance

[Section (8)(b)]

Schedule P-7 (Projection)

Projection Filing: Technology Selected

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide a description of the nuclear technology selected that includes, but is not limited to, a review of the technology and the factors leading to its selection.

For the Year Ended 12/31/2009

COMPANY: FLORIDA POWER & LIGHT COMPANY

Witness: Steven D. Scroggs

DOCKET NO.: 080009-EI

Technology selection is noted on Pre-Construction AE-7 for the year ended 12/31/08.

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Projection Filing: Contracts Executed

[Section (8)(c)]

Schedule P-8 (Projection)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080009-EI

EXPLANATION:

Provide a list of contracts executed in excess of \$1 million including, a description of the work, the dollar value and term of the contract, the method of vendor selection, the identity and affiliation of the vendor, and current status of the contract.

For the Year Ended 12/31/2009
 Witness: Steven D. Scroggs

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
Line No.	Contract No.	Status of Contract	Original Term of Contract	Current Term of Contract	Original Amount	Actual Expended as of Prior Year End	Estimate of amount to be Expended in Current Year	Estimate of Final Contract Amount	Name of Contractor (and Affiliation if any)	Method of Selection	Work Description
1											
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											

Note 1: Method of Selection column should specify: (1) Lease, Buy or Make Considerations for goods (or) In house or external for resources.

Note 2: Method of Selection column should also specify: (2) RFP or Sole Source.

Note 3: Method of Selection column should specify (3) Lowest Cost Bidder Accepted/Not Accepted.

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Projection Filing: Contracts Executed

[Section (8)(c)]

Schedule P-8A (Projection)

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY

DOCKET NO.: 080009-EI

EXPLANATION: Provide additional details of contracts executed in excess of \$1 million including, the nature and scope of the work, the nature of any affiliation with selected vendor, the method of vendor selection, brief description of vendor selection process, and current status of the contract.

For the Year Ended 12/31/2008

Witness: Steven D. Scroggs

Contract No.:

Major Task or Tasks Associated With:

Vendor Identify:

Vendor Affiliation (specify 'direct' or 'indirect'):

Number of Vendors Solicited:

Number of Bids Received:

Brief Description of Selection Process:

Dollar Value:

Contract Status:

Term Begin:

Term End:

Nature and Scope of Work:

Describe work and scope details

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Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Projection Filing: Feasibility of Completing the plant

[Section (5)(c)5.]

Schedule P-9 (Projection)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide a detail analysis of the long-term feasibility
of completing the plant.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2009

DOCKET NO.: 080008-EI

Witness: Steven R. Sim

Not applicable.

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Projection Filing: Estimate Rate Impact

REVISED

Schedule P-10 (Projection)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080009-EI

EXPLANATION: Using the billing determinants and allocation factors used in the previous year's cost recovery filings, provide an estimate of the rate impact by class of the costs requested for recovery. Current billing determinants and allocation factors may be used, if available.

For the Year Ended 12/31/2009
 Witness: Steven D. Scroggs

FLORIDA POWER & LIGHT COMPANY
 CALCULATION OF ENERGY & DEMAND ALLOCATION % BY RATE CLASS
 JANUARY 2009 THROUGH DECEMBER 2009

Rate Schedule	(1) AVG 12CP Load Factor at Meter (%)	(2) Projected Sales at Meter (kwh)	(3) Projected AVG 12 CP at Meter (kW)	(4) Demand Loss Expansion Factor	(5) Energy Loss Expansion Factor	(6) Projected Sales at Generation (kwh)	(7) Projected AVG 12 CP at Generation (kW)	(8) Percentage of Sales at Generation (%)	(9) Percentage of Demand at Generation (%)
RS1/RST1	64.061%	58,804,147,081	10,478,768	1.09370109	1.07349429	63,125,916,120	11,460,838	52.88401%	57.06444%
CS1/CST1	65.694%	6,619,341,251	1,150,231	1.09370109	1.07349429	7,105,825,036	1,258,009	5.93042%	6.26384%
GSD1/GSDT1/HFLT1 (21-499 kW)	74.506%	25,774,860,665	3,949,020	1.09361402	1.07343073	27,667,527,500	4,318,704	23.09093%	21.50355%
CS2	57.863%	19,993,143	3,958	1.05919630	1.04702619	20,933,344	4,192	0.01747%	0.02087%
GSLD1/GSLDT1/CS1/CST1/HFLT2 (500-1,999 kW)	77.165%	11,789,852,172	1,744,121	1.09222289	1.07237880	12,642,973,049	1,904,968	10.56165%	9.48516%
GSLD2/GSLDT2/CS2/CST2/HFLT3(2,000+ kW)	90.260%	2,169,713,444	274,351	1.08471538	1.06646805	2,313,932,235	297,593	1.93118%	1.48177%
GSLD3/GSLDT3/CS3/CST3	89.044%	258,589,835	33,151	1.03077723	1.02508821	265,077,391	34,171	0.22123%	0.17014%
ISST1D	84.918%	0	0	1.05919630	1.04702619	0	0	0.00000%	0.00000%
ISST1T	131.298%	0	0	1.03077723	1.02508821	0	0	0.00000%	0.00000%
SST1T	131.298%	162,838,087	14,158	1.03077723	1.02508821	166,923,403	14,594	0.13931%	0.07267%
SST1D1/SST1D2/SST1D3	84.918%	8,479,038	1,140	1.05919630	1.04702619	8,877,775	1,207	0.00741%	0.00601%
CILC D/CILC G	89.894%	3,701,861,702	470,095	1.08178491	1.06440541	3,940,281,623	508,542	3.28850%	2.53212%
CILC T	90.295%	1,676,506,768	211,852	1.03077723	1.02508821	1,718,567,321	218,475	1.43429%	1.08782%
MET	66.435%	101,103,804	17,373	1.05919630	1.04702619	105,858,331	16,401	0.08835%	0.09162%
OL1/SL1/PL1	210.146%	601,242,889	32,661	1.09370109	1.07349429	645,430,806	35,721	0.53867%	0.17786%
BL2_GSCU1	126.155%	85,476,122	7,735	1.09370109	1.07349429	91,758,129	8,460	0.07658%	0.04212%
TOTAL		111,773,806,000	16,388,712			119,818,882,085	20,083,676	100.00%	100.00%

- (1) AVG 12 CP load factor based on actual calendar data.
- (2) Projected kwh sales for the period January 2008 through December 2008.
- (3) Calculated: Col(2)/(8760 hours * Col(1))
- (4) Based on 2006 demand losses.
- (5) Based on 2006 energy losses.
- (6) Col(2) * Col(5).
- (7) Col(3) * Col(4).
- (8) Col(6) / total for Col(6)
- (9) Col(7) / total for Col(7)

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Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
Projection Filing: Estimate Rate Impact

REVISED

Schedule P-10 (Projection)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Using the billing determinants and allocation factors used in the previous year's cost recovery filings, provide an estimate of the rate impact by class of the costs requested for recovery. Current billing determinants and allocation factors may be used, if available.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2009

DOCKET NO.: 080009-EI

Witness: Steven D. Scroggs

FLORIDA POWER & LIGHT COMPANY
CALCULATION OF CAPACITY-RELATED RECOVERY FACTOR
JANUARY 2008 THROUGH DECEMBER 2008

Rate Schedule	(1) Percentage of Sales of Generation (%)	(2) Percentage of Demand of Generation (%)	(3) Energy Related Cost (\$)	(4) Demand Related Cost (\$)	(5) Total Capacity Costs (\$)	(6) Projected Sales at Meter (\$-M)	(7) Billing kW Load Factor (kWh)	(8) Projected Billing kW at Meter (kWh)	(9) Capacity Recovery Factor (kWh)	(10) Capacity Recovery Factor (kWh)
RESIDENT	22.0000%	27.7800%	\$24,000	\$1,000,000	\$1,024,000	\$5,000,000,000	-	-	-	0.0000
COMMERCIAL	3.0000%	4.0000%	300,000	250,000	550,000	2,000,000,000	-	-	-	0.0000
CD1000T1ALPT1 (21-400 MW)	22.0000%	21.0000%	\$130,000	\$1,500,000	\$1,630,000	23,774,000,000	40.0000%	73,200,000	0.02	-
CD2	0.0174%	0.0000%	\$104	\$1,000	\$1,104	10,000,000	-	-	-	0.0000
CD1000T2ALPT2 (2100-4,000 MW)	10.0000%	0.0000%	300,000	300,000	600,000	11,700,000,000	00.3100%	36,400,000	0.03	-
CD1000T3ALPT3 (2,000-4,000 MW)	1.0000%	1.0000%	\$1,000	\$1,000,000	\$1,001,000	2,100,000,000	00.0700%	4,300,000	0.03	-
CD1000T4ALPT4 (2,000-4,000 MW)	0.0000%	0.1700%	\$1,000	\$12,000	\$13,000	200,000,000	00.0000%	800,000	0.03	-
CD1000T5ALPT5	0.0000%	0.0000%	0	0	0	0	0.0000%	0	-	-
CD1000T6ALPT6	0.0000%	0.0000%	0	0	0	0	0.0000%	0	-	-
CD1000T7ALPT7	0.0000%	0.0000%	0	0	0	0	0.0000%	0	-	-
CD1000T8ALPT8	0.0000%	0.0000%	0	0	0	0	0.0000%	0	-	-
CD1000T9ALPT9	0.0000%	0.0000%	0	0	0	0	0.0000%	0	-	-
CD1000T10ALPT10	0.0000%	0.0000%	0	0	0	0	0.0000%	0	-	-
CD1000T11ALPT11	0.0000%	0.0000%	0	0	0	0	0.0000%	0	-	-
CD1000T12ALPT12	0.0000%	0.0000%	0	0	0	0	0.0000%	0	-	-
CD1000T13ALPT13	0.0000%	0.0000%	0	0	0	0	0.0000%	0	-	-
CD1000T14ALPT14	0.0000%	0.0000%	0	0	0	0	0.0000%	0	-	-
CD1000T15ALPT15	0.0000%	0.0000%	0	0	0	0	0.0000%	0	-	-
CD1000T16ALPT16	0.0000%	0.0000%	0	0	0	0	0.0000%	0	-	-
CD1000T17ALPT17	0.0000%	0.0000%	0	0	0	0	0.0000%	0	-	-
CD1000T18ALPT18	0.0000%	0.0000%	0	0	0	0	0.0000%	0	-	-
CD1000T19ALPT19	0.0000%	0.0000%	0	0	0	0	0.0000%	0	-	-
CD1000T20ALPT20	0.0000%	0.0000%	0	0	0	0	0.0000%	0	-	-
CD1000T21ALPT21	0.0000%	0.0000%	0	0	0	0	0.0000%	0	-	-
CD1000T22ALPT22	0.0000%	0.0000%	0	0	0	0	0.0000%	0	-	-
CD1000T23ALPT23	0.0000%	0.0000%	0	0	0	0	0.0000%	0	-	-
CD1000T24ALPT24	0.0000%	0.0000%	0	0	0	0	0.0000%	0	-	-
CD1000T25ALPT25	0.0000%	0.0000%	0	0	0	0	0.0000%	0	-	-
CD1000T26ALPT26	0.0000%	0.0000%	0	0	0	0	0.0000%	0	-	-
CD1000T27ALPT27	0.0000%	0.0000%	0	0	0	0	0.0000%	0	-	-
CD1000T28ALPT28	0.0000%	0.0000%	0	0	0	0	0.0000%	0	-	-
CD1000T29ALPT29	0.0000%	0.0000%	0	0	0	0	0.0000%	0	-	-
CD1000T30ALPT30	0.0000%	0.0000%	0	0	0	0	0.0000%	0	-	-
CD1000T31ALPT31	0.0000%	0.0000%	0	0	0	0	0.0000%	0	-	-
CD1000T32ALPT32	0.0000%	0.0000%	0	0	0	0	0.0000%	0	-	-
CD1000T33ALPT33	0.0000%	0.0000%	0	0	0	0	0.0000%	0	-	-
CD1000T34ALPT34	0.0000%	0.0000%	0	0	0	0	0.0000%	0	-	-
CD1000T35ALPT35	0.0000%	0.0000%	0	0	0	0	0.0000%	0	-	-
CD1000T36ALPT36	0.0000%	0.0000%	0	0	0	0	0.0000%	0	-	-
CD1000T37ALPT37	0.0000%	0.0000%	0	0	0	0	0.0000%	0	-	-
CD1000T38ALPT38	0.0000%	0.0000%	0	0	0	0	0.0000%	0	-	-
CD1000T39ALPT39	0.0000%	0.0000%	0	0	0	0	0.0000%	0	-	-
CD1000T40ALPT40	0.0000%	0.0000%	0	0	0	0	0.0000%	0	-	-
CD1000T41ALPT41	0.0000%	0.0000%	0	0	0	0	0.0000%	0	-	-
CD1000T42ALPT42	0.0000%	0.0000%	0	0	0	0	0.0000%	0	-	-
CD1000T43ALPT43	0.0000%	0.0000%	0	0	0	0	0.0000%	0	-	-
CD1000T44ALPT44	0.0000%	0.0000%	0	0	0	0	0.0000%	0	-	-
CD1000T45ALPT45	0.0000%	0.0000%	0	0	0	0	0.0000%	0	-	-
CD1000T46ALPT46	0.0000%	0.0000%	0	0	0	0	0.0000%	0	-	-
CD1000T47ALPT47	0.0000%	0.0000%	0	0	0	0	0.0000%	0	-	-
CD1000T48ALPT48	0.0000%	0.0000%	0	0	0	0	0.0000%	0	-	-
CD1000T49ALPT49	0.0000%	0.0000%	0	0	0	0	0.0000%	0	-	-
CD1000T50ALPT50	0.0000%	0.0000%	0	0	0	0	0.0000%	0	-	-
TOTAL			\$987,000	\$7,174,000	\$7,772,000	111,772,000,000		117,700,000		

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Note: There are currently no customer billing service on Schedules 100T1 (C) and 100T1 (D). Should any customer begin billing service on these schedules during the period, they will be billed using the applicable SRT1 factor.

- (1) Obtained from Page 2, Col 6
- (2) Obtained from Page 2, Col 6
- (3) Total Capacity Costs = Col (5)
- (4) Total Capacity Costs = 143 * Col (7)
- (5) Col (3) + Col (4)
- (6) Projected kWh sales for the period January 2008 through December 2008
- (7) kWh sales of 100T1 through 100T50 (using customer SRT1 rates)
- (8) Col (6) / (7) * 100
- (9) Col (5) / (8)
- (10) Col (6) / (8)

Recovery not added due to rounding.

CAPACITY RECOVERY FACTORS FOR STANDARD RATES

Demand =	(Total of (Col 2, Total of (Col 2, Col 2)
Charge (\$/kW)	12 months
Rate of Sales	
Demand =	(Total of (Col 2, Total of (Col 2, Col 2)
Charge (\$/kW)	12 months
CAPACITY RECOVERY FACTORS	
	Rate
100T10	0.00
100T11	0.00
100T12	0.00
100T13	0.00

Note: 2009 Rate impact calculated using 2008 Capacity Clause projected sales and allocation factors.

TRUE-UP TO ORIGINAL

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
True-up to Original: Retail Revenue Requirements Summary

REVISED
[Section 5)(c)1.c.]

Schedule TOR-1 (True-Up to Original)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide a summary of the actual to date and projected total retail revenue requirement for the duration of the project. Information provided is the best available at the time of filing.

For the Period Ended 12/31/2009

COMPANY: FLORIDA POWER & LIGHT COMPANY

DOCKET NO.: 080009-EI

Witness: Kim Ousdahl

Line No.		(A) Actual 2006	(B) Actual 2007	(C) Actual/Estimated 2008	(D) Projected 2009	(E) Project Total recovered in 2009
Jurisdictional Dollars						
1.	Site Selection Revenue Requirements (Schedule TOR-2, line 5)	\$0	\$6,539,261	\$726,669	\$381,938	\$7,647,867
2.	Construction Carrying Cost Revenue Requirements (Schedule TOR-3, line 7)	\$0	\$0	\$0	\$0	\$0
3.	Recoverable O&M Revenue Requirements (Schedule TOR-4, line 24)	\$0	\$0	\$0	\$0	\$0
4.	DTA/(DTL)Carrying Cost (Schedule TOR-3A, line 8)	\$0	(\$94)	(\$3,184)	\$127,112	\$123,834
5.	Other Adjustments	\$0	\$0	\$0	\$0	\$0
6.	Total Period Revenue Requirements (Lines 1 through 5)	\$0	\$6,539,167	\$723,484	\$509,050	\$7,771,701
7.	Total Revenue Requirements from Original Projection (b)	\$0	\$0	\$0	\$7,771,701	\$7,771,701
8.	Difference (Line 6 - Line 7)	\$0	\$6,539,167	\$723,484	(\$7,262,651)	\$0
9.	Variance Percentage					0%

(a) The costs associated with site selection for the Turkey Point Units 6&7 project were included in Account 183, Preliminary Survey and Investigation Charges, for the period April 2006 through October 2007. Effective with the filing of our need petition on October 16, 2007, pre-construction began. As such, all costs were transferred to Construction Work in Progress, Account 107 and Site Selection costs ceased.

(b) Total Revenue Requirements includes:

2007 Site Selection + Carrying Costs (TOR-2 line 5)	\$6,539,261
2007 DTA Carrying Costs (TOR-3A, line 8)	(\$94)
2008 Site Selection Carrying Costs (TOR-2 line 5)	\$726,669
2008 DTA Carrying Costs (TOR-3A, line 8)	(\$3,184)
2009 Site Selection Carrying Costs (TOR-2 line 5)	\$381,938
2009 DTA Carrying Costs (TOR-3A, line 8)	\$127,112
	<u>\$7,771,701</u>

Note: Summary of all changes to the 2008 Site Selection Schedules

CPI Exclusion: In the 5/2008 filing, FPL calculated the production period of a unit of tangible property to begin on the first date by which the taxpayer's accumulated production expenditures, including planning and design expenditures, are at least 5 percent of the taxpayer's total estimated accumulated production expenditures for the unit of property. After careful analysis of Internal Revenue Code §263A(f) and Treasury Regulation §1.263A-12, FPL determined that Turkey Point 6 & 7 project qualifies as real property. Real property is subject to capitalization of CPI once physical construction begins. Site Selection costs are not deemed to be physical construction activities, as such, CPI should not have been calculated for these costs.

Formula Adjustment: After the 5/2008 filing, FPL adjusted the 2008 AE-2 Line 2 - beginning balance "Unamortized CWIP Base Eligible for Return" due to a linking adjustment. In the 5/2008 filing, FPL linked the 2008 AE-2 Line 2 Schedules beginning balance to include: 2007 AE-2 Line 1(a) "Nuclear CWIP Additions" and Line 6 "Total Return Requirements" (12 month total - ending balance). After consideration of the above, FPL deemed the correct beginning balance for 2008 AE-2 Schedule Line 2 to only include 2007 AE-2 Line 1(b) "Nuclear CWIP Additions for the calculation of carrying charges" and Line 6 "Total Return Requirements" (12 month total - ending balance).

Total Impact to Revenue Requirements line 6 due to CPI Exclusion and formula adjustment:

Site Selection	5/2008 Filing	Adjusted	Difference - Decrease
Schedule TOR-1, Line 6	7,644,413	7,771,701	(127,288)

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
True-up to Original: Projection of Site Selection Costs

REVISED
[Section (5)(c)1.c.]

Schedule TOR-2 (True-Up to Original)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide a summary of the actual to date and projected site selection costs for the duration of the project. Information provided is the best available at the time of filing.

For the Period Ended 12/31/2009

COMPANY: FLORIDA POWER & LIGHT COMPANY

DOCKET NO.: 080009-EL

Witness: Kim Ousdahl

Line No.	(A) Beginning of Period	(B) Actual 2006	(C) Actual 2007	(D) Actual/Estimated 2008	(E) Projected 2009	(F) Project Total
Jurisdictional Dollars						
1. a. Nuclear CWP Additions	\$0	\$0	\$6,397,310	\$0	\$0	\$6,397,310
b. Nuclear CWP Additions for the calculation of carrying charges			\$6,440,192	\$0	\$0	
3. Return on CWP Eligible for Return						
a. Equity Component (a)		\$0	\$74,004	\$378,837	\$199,117	
b. Equity Comp. grossed up for taxes (b) (c)		\$0	\$120,479	\$616,747	\$324,163	
c. Debt Component (c)		\$0	\$21,473	\$109,922	\$57,775	
4. Total Return Requirements on site selection costs (Line 3b + 3c)			<u>\$141,951</u>	<u>\$726,669</u>	<u>\$381,938</u>	<u>\$1,250,558</u>
5. Total Costs to be recovered			<u>\$0</u>	<u>\$6,539,261</u>	<u>\$726,669</u>	<u>\$7,647,867</u>
6. Revenue Requirements from Original Projection		\$0	\$0	\$0	\$7,647,867	\$7,647,867
7. Difference (Line 5 - Line 6)			<u>\$0</u>	<u>\$6,539,261</u>	<u>\$726,669</u>	<u>(\$7,265,930)</u>
8. Variance Percentage						0%

(a) The monthly Equity Component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a state income tax rate of 5.5%

(c) In order to gross up the equity component for taxes a monthly rate of 0.007436034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%

(d) The costs associated with site selection for the Turkey Point Units 6&7 project were included in Account 163, Preliminary Survey and Investigation Charges, for the period April 2006 through October 2007. Effective with the filing of our need petition on October 16, 2007, pre-construction began. As such, all costs were transferred to Construction Work in Progress, Account 107 and Site Selection costs ceased.

Note:

Formula Adjustment: After the 5/2008 filing, FPL adjusted the 2008 AE-2 Line 2 - beginning balance "Unamortized CWP Base Eligible for Return" due to a linking adjustment. In the 5/2008 filing, FPL linked the 2008 AE-2 Line 2 Schedules beginning balance to include: 2007 AE-2 Line 1(a) "Nuclear CWP Additions" and Line 6 "Total Return Requirements" (12 month total - ending balance). After consideration of the above, FPL deemed the correct beginning balance for 2008 AE-2 Schedule Line 2 to only include 2007 AE-2 Line 1(b) "Nuclear CWP Additions for the calculation of carrying charges" and Line 6 "Total Return Requirements" (12 month total - ending balance).

Impact to Revenue Requirements line 6 due formula adjustment:

Site Selection	5/2008 Filing	Adjusted	Difference - Decrease
Schedule TOR-2, Line 5	7,643,479	7,647,867	4,387

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
True-up to Original: Projection of Construction Costs

[Section (5)(c)1.c.]

Schedule TOR-3 (True-Up to Original)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080009-EI

EXPLANATION:

Provide the calculation of the actual to date and projected carrying costs on construction balances for the duration of the project. Information provided is the best available at the time of filing.
 For the Period Ended 12/31/2009
 Witness: Kim Ousdahl

Line No.	(A) Beginning of Period	(B) Actual 2006	(C) Actual 2007	(D) Actual/Estimated 2008	(E) Projected 2009	(F) Project Total
Jurisdictional Dollars						
1.		\$0	\$0	\$0	\$0	\$0
2.		\$0	\$0	\$0	\$0	\$0
3.		\$0	\$0	\$0	\$0	\$0
4.		\$0	\$0	\$0	\$0	\$0
5.		n/a	n/a	n/a	n/a	n/a
6.						
a.			\$0	\$0	\$0	\$0
b.		\$0	\$0	\$0	\$0	\$0
c.		\$0	\$0	\$0	\$0	\$0
7.		\$0	\$0	\$0	\$0	\$0
8.		\$0	\$0	\$0	\$0	\$0
9.		\$0	\$0	\$0	\$0	\$0
10.						

(a) The monthly Equity Component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a state income tax rate of 5.5%

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%

(d) The costs associated with site selection for the Turkey Point Units 6&7 project were included in Account 183, Preliminary Survey and Investigation Charges, for the period April 2006 through October 2007. Effective with the filing of our need petition on October 16, 2007, pre-construction began. As such, all costs were transferred to Construction Work in Progress, Account 107 and Site Selection costs ceased.

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
True-up to Original: Deferred Tax Carrying Costs

REVISED
[Section (5)(c)1.c.]

Schedule TOR-3A (True-Up to Original)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the calculation of the actual to date and projected deferred tax Carrying Costs for the duration of the project. Information provided is the best available at the time of filing.

For the Period Ended 12/31/2009

COMPANY: FLORIDA POWER & LIGHT COMPANY

Witness: Kim Ousdahl

DOCKET NO.: 080009-EI

Line No.	(A) Beginning of Period	(B) Actual 2006	(C) Actual 2007	(D) Actual/Estimated 2008	(E) Projected 2009	(F) Project Total
Jurisdictional Dollars						
1.		\$0	\$0	\$0	\$0	\$0
2.		\$0	\$0	\$0	\$8,397,310	\$8,397,310
3.		\$0	(\$21,473)	(\$109,922)	\$131,395	\$0
4.		0	\$0	(\$21,473)	\$131,395	\$8,397,310
5.	38.675%	\$0	\$0	(\$8,283)	(\$50,685)	\$2,487,762
6.		n/a	n/a	n/a	n/a	
7.						
a.		\$0	(\$49)	(\$1,680)	\$66,268	\$84,559
b.		\$0	(\$80)	(\$2,703)	\$107,864	\$105,101
c.		\$0	(\$14)	(\$482)	\$18,228	\$18,732
8.		\$0	(\$94)	(\$3,184)	\$127,112	\$123,834
9.		\$0	\$0	\$0	\$123,834	\$123,834
10.		\$0	(\$94)	(\$3,184)	\$3,279	\$0
11.						0%

(a) The monthly Equity Component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a state income tax rate of 5.5%

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%

(d) Other Adjustment represents the book tax expense deduction related to the debt component of the carrying charge calculated on AE-2, line 5c.

Note:

CPI Exclusion: In the 5/2008 filing, FPL calculated the production period of a unit of tangible property to begin on the first date by which the taxpayer's accumulated production expenditures, including planning and design expenditures, are at least 5 percent of the taxpayer's total estimated accumulated production expenditures for the unit of property. After careful analysis of Internal Revenue Code §263A(f) and Treasury Regulation §1.263A-12, FPL determined that Turkey Point 6 & 7 project qualifies as real property. Real property is subject to capitalization of CPI once physical construction begins. Site Selection costs are not deemed to be physical construction activities, as such, CPI should not have been calculated for these costs.

Impact to Return Requirements line 8 due to CPI Exclusion:

Site Selection	5/2008 Billing	Adjusted	Difference - Decrease
2008 Site Selection (Schedule AE-3A, Line 8)	160,942	123,834	(37,108)

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
True_up to Original: Construction Period Interest

REVISED
[Section (5)(c)1.c.]

Schedule TOR-3B (True-Up to Original)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080008-EI

EXPLANATION:

Provide the calculation of the actual to date and projected Construction Period Interest for the duration of the project. Information provided is the best available at the time of filing.

For the Period Ended 12/31/2009

Witness: Kim Ousdah

Line No.	(A) Beginning of Period	(B) Actual 2006	(C) Actual 2007	(D) Actual/Estimated 2008	(E) Projected 2009	(F) Project Total
Jurisdictional Dollars						
1.	Beginning Balance (a)	\$0	\$0	\$6,427,765	\$6,427,765	
2.	Additions Site Selection	\$0	\$6,397,310	\$0	\$0	\$6,397,310
3.	Additions Construction	\$0	\$0	\$0	\$0	
4.	Other Adjustments (b)	\$0	\$30,455	\$0	\$0	\$30,455
5.	Average Balance Eligible for CPI	n/a	n/a	n/a	n/a	
66 6.	CPI Rate					
7.	Construction Period Interest for Tax (CPI)	\$0	\$0	\$0	\$0	\$0
8.	Ending Balance	\$0	\$6,427,765	\$6,427,765	\$6,427,765	\$6,427,765

(a) Line 1, Column C, CPI calculation for site selection costs started in October 2007 for 2006 & 2007 site selection costs. Effective with the transfer of the Site Selection costs to Account 107, Construction Work in Progress.

(b) Other Adjustments include Pension & Welfare Benefit credit, & Business Meals.

Note:

CPI Exclusion: In the 5/2008 filing, FPL calculated the production period of a unit of tangible property to begin on the first date by which the taxpayer's accumulated production expenditures, including planning and design expenditures, are at least 5 percent of the taxpayer's total estimated accumulated production expenditures for the unit of property. After careful analysis of Internal Revenue Code §263A(f) and Treasury Regulation §1.263A-12, FPL determined that Turkey Point 6 & 7 project qualifies as real property. Real property is subject to capitalization of CPI once physical construction begins. Site Selection costs are not deemed to be physical construction activities, as such, CPI should not have been calculated for these costs.

Impact to Ending Balance line 8 due to CPI Exclusion:

Site Selection	5/2008 filing	Adjusted	Difference - Decrease
Schedule TOR-3B, Line 6	7,269,808	6,427,765	(842,043)

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
True-up to Original: Recoverable O&M Annual Expenditures

[Section (5)(c)1.c.]

[Section (8)(e)]

Schedule TOR-4 (True-Up to Original)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the CCRC Recoverable O&M actual to date and projected annual expenditures by function for the duration of the project. Information provided is the best available at the time of filing.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Period Ended 12/31/2009

DOCKET NO.: 080009-EI

Witness: Kim Ousdahl and Steven D. Scrogg

Line No.	Description	(A) Actual 2006	(B) Actual 2007	(C) Actual/Estimated 2008	(D) Projected 2009	(E) Projected 2010	(F) Projected 2011	(G) Project Total
1	Legal							0
2	Accounting							0
3	Corporate Communication							0
4	Corporate Services							0
5	IT & Telecom							0
6	Regulatory							0
7	Human Resources							0
8	Public Policy							0
9	Community Relations							0
10	Corporate Communications							0
11	Subtotal A&G	0	0	0	0	0	0	0
12	Energy Delivery Florida							0
13	Nuclear Generation							0
14	Transmission							0
15	Total O&M Costs	0	0		0	0	0	0
16	Jurisdictional Factor (A&G)							
17	Jurisdictional Factor (Distribution)							
18	Jurisdictional Factor (Nuclear - Production - Base)							
19	Jurisdictional Factor (Transmission)							
20	Jurisdictional Recoverable Costs (A&G) (Line 11 X Line 16)	0	0	0	0	0	0	0
21	Jurisdictional Recoverable Costs (Distribution) (Line 12 X Line 17)	0	0	0	0	0	0	0
22	Jurisdictional Recoverable Costs (Nucl - Production - Base) (Line 13 X Line 18)	0	0	0	0	0	0	0
23	Jurisdictional Recoverable Costs (Transmission) (Line 14 X Line 19)	0	0	0	0	0	0	0
24	Total Jurisdictional Recoverable O&M Costs	0	0	0	0	0	0	0
25	Total Jurisdictional O&M Costs From Most Recent Projection							
26	Difference (Line 24 - 25)	0	0	0	0	0	0	0
27	Variance Percentage							

Note 1: The Company is neither tracking nor requesting recovery through the NCRR of any expensed costs related to work performed for the project at this time. FPL will not use this schedule unless and until it seeks recovery of expensed costs for the project.

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
True-Up to Original: Other Recoverable O&M Annual Expenditures

[Section (5)(c)1.c.]
 [Section (8)(e)]

Schedule TOR-5 (True-Up to Original)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 080009-EI

EXPLANATION:

Provide the Other Recoverable O&M actual to date and projected annual expenditures by function for the duration of the project. Information provided is the best available at the time of filing.

For the Period Ended 12/31/2009

Witness: Kim Ousdahl and Steven D. Scrot

Line No.	Description	(A) Actual 2006	(B) Actual 2007	(C) Actual/Estimated 2008	(D) Projected 2009	(E) Projected 2010	(F) Projected 2011	(G) Project Total
1	Legal							0
2	Accounting							0
3	Corporate Communication							0
4	Corporate Services							0
5	IT & Telecom							0
6	Regulatory							0
7	Human Resources							0
8	Public Policy							0
9	Community Relations							0
10	Corporate Communications							0
11	Subtotal A&G	0	0	0	0	0	0	0
12	Energy Delivery Florida							
13	Nuclear Generation							
14	Transmission							
15	Total O&M Costs	0	0		0	0	0	0
16	Jurisdictional Factor (A&G)							
17	Jurisdictional Factor (Distribution)							
18	Jurisdictional Factor (Nuclear - Production - Base)							
19	Jurisdictional Factor (Transmission)							
20	Jurisdictional Recoverable Costs (A&G) (Line 11 X Line 16)	0	0	0	0	0	0	0
21	Jurisdictional Recoverable Costs (Distribution) (Line 12 X Line 17)	0	0	0	0	0	0	0
22	Jurisdictional Recoverable Costs (Nucl - Production - Base) (Line 13 X Line 18)	0	0	0	0	0	0	0
23	Jurisdictional Recoverable Costs (Transmission) (Line 14 X Line 19)	0	0	0	0	0	0	0
24	Total Jurisdictional Recoverable O&M Costs	0	0	0	0	0	0	0
25	Total Jurisdictional O&M Costs From Most Recent Projection							
26	Difference (Line 24 - 25)	0	0	0	0	0	0	0
27	Variance Percentage							

Note 1: The Company is neither tracking nor requesting recovery through the NCRR of any expensed costs related to work performed for the project at this time. FPL will not use this schedule unless and until it seeks recovery of expensed costs for the project.

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
True-up to Original: Annual Expenditures

[Section (5)(c)1.b.]
[Section (8)(d)]
Revised

Schedule TOR-6 (True-Up to Original)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 080009-EI

EXPLANATION:

Provide the actual to date and projected monthly expenditures by major tasks performed within Site Selection categories for the duration of the project. All Site Selection costs also included in Pre-Construction costs must be identified.

For the Period Ended 12/31/2009

Witness: Kim Ousdahl and Steven D. Scroggs

Line No.	Description	(A) Actual 2006-2007	(B) Actual/Estimated 2008	(C) Projected 2009	(D)	(E)	(F)	(G) Project Total
1	Site Selection:							
2	Project Staffing	1,068,856	-	-				1,068,856
3	Engineering	3,351,744	-	-				3,351,744
4	Environmental Services	1,220,290	-	-				1,220,290
5	Legal Services	783,231	-	-				783,231
6	Total Site Selection Costs:	6,424,121	-	-				6,424,121
7	Jurisdictional Factor	0.9958265	0.9958265	0.9958265				
8	Total Jurisdictionalized Site Selection Costs:	6,397,310	-	-				6,397,310
9	Less Adjustment							
10	Other Adjustments(c)	(43,063)	0	0				(43,063)
11	Jurisdictional Factor	0.9958265	0.9958265	0.9958265				0.9958265
12	Total Jurisdictionalized Adjustments:	(42,883)	-	-				(42,883)
13	Total Jurisdictionalized Site Selection net of adjustments	6,440,192	-	-				6,440,192
14								
15	Total Jurisdictional Construction Costs Original Projection	0	0	0				0
16								
17	Difference	\$ 6,440,192	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,440,192
18								
19	Variance Percentage							

(a) The costs associated with site selection for the Turkey Point Units 6&7 project were included in Account 183, Preliminary Survey and Investigation Charges, for the period April 2006 through October 2007. Effective with the filing of our need petition on October 16, 2007, pre-construction began. As such, all costs were transferred to Construction Work in Progress, Account 107 and Site Selection costs ceased.

(b) Effective With the filing of our need petition on October 16, 2007 site selection costs ceased and pre-construction began.

(c) Project to Date total in October was calculated using 2007 jurisdictional factor.

(d) Other Adjustments include Pension & Welfare Benefit credit.

(e) October 2006 costs includes a credit adjustment of \$127,529.37 which represents a total project payroll correction, incorrectly charged to the project.

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
True-up to Original: Annual Expenditures

[Section (5)(c)1.a.]
[Section (6)(d)]

Schedule TOR-6A (True-Up to Original)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide a description of the major tasks performed
within Site Selection categories for the duration of the project.
Information provided is the best available at the time of filing.

For the Period Ended 12/31/2009

COMPANY: FLORIDA POWER & LIGHT COMPANY

DOCKET NO.: 080008-EI

Witness: Steven D. Scroggs

Line

No. Major Task

Description - Includes, but not limited to:

- 1 Site Selection Period:
- 2 1 Request for Information (RFI) from design vendors
- 3 2 Engineering review of technology alternatives
- 4 3 Site identification activities
- 5 4 Site Selection Analysis
- 6 5 Final flow geotechnical analyses at candidate sites
- 7 6 Transmission integration studies
- 8 7 Project planning, industry fees
- 9 8 Local zoning approvals
- 10 9 Preparation of need filing

**Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
True-up to Original: Budgeted and Actual Power Plant In-Service Costs**

Schedule TOR-7 (True-Up to Original)

[Section (8)(f)]

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: Report the budgeted and actual costs as compared to the estimated in-service costs of the proposed power plant as provided in the petition for need determination or revised estimate as necessary.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Period Ended 12/31/2009

DOCKET NO.: 080009-EI

Witness: Steven D. Scroggs

	Actual Costs as of December 31, 2007	Remaining Budget Costs to Complete Plant		Total Estimated In-Service Cost		Estimated Cost Provided in the Petition for Need determination	
		Low Range	High Range	Low Range	High Range	Low Range	High Range
Site Selection	\$6,551,650	(\$127,529)	(\$127,529)	\$6,424,120	\$6,424,120	\$8,000,000	\$8,000,000
Pre-Construction	\$2,533,265	\$464,042,614	\$464,042,614	\$466,575,879	\$466,575,879	\$465,000,000	\$465,000,000
Construction	\$0	\$8,149,000,000	\$12,124,000,000	\$8,149,000,000	\$12,124,000,000	\$8,149,000,000	\$12,124,000,000
AFUDC	\$113,074	\$3,460,886,926	\$5,159,886,926	\$3,461,000,000	\$5,160,000,000	\$3,461,000,000	\$5,160,000,000
Total	\$9,197,989	\$12,073,802,011	\$17,747,802,011	\$12,083,000,000	\$17,757,000,000	\$12,083,000,000	\$17,757,000,000

Estimated costs based on FPL's need determination filing. Total project cost estimate has not been developed at this time.
AFUDC is actual cost through December 31, 2007. Remaining budgeted and total estimated AFUDC is an estimated value.
Adjustment in remaining budgeted costs in site selection is for payroll. This adjustment is recorded in 2007 on the AE schedules.

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
True-up to Original: Power Plant Milestones

Schedule TOR-8 (True-Up to Original)

[Section 51(c)(5.)]

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide initial project milestones in terms of costs,
budget levels, initiation dates and completion dates.
Provide all revised milestones and reasons for each revision.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Period Ended 12/31/2009

DOCKET NO.: 080009-EI

Witness: Steven D. Scroggs

Information is provided on Pre-Construction TOR-8.