

Susan D. Ritenour
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and Regulatory Manager

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COMMISSION
CLERK



August 14, 2008

Ms. Ann Cole, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0850

Dear Ms. Cole:

RE: Docket No. 080001-EI

Enclosed are an original and fifteen copies of Gulf Power Company's Request for Confidential Classification regarding certain portions of Gulf Power's Hedging Information Report.

Sincerely,

COM _____
ECR _____
GCL ✓ _____
OPC _____
RCP _____
SSC _____
SGA _____ bh
ADM _____
CLK _____

Susan D. Ritenour

Enclosures

cc: Beggs & Lane
Jeffrey A. Stone, Esq.

DOCUMENT NUMBER-DATE

07345 AUG 15 08

FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and purchased power cost
recovery clause and generating performance
incentive factor

Docket No.: 080001-EI
Date: August 14, 2008

REQUEST FOR CONFIDENTIAL CLASSIFICATION

GULF POWER COMPANY ["Gulf Power", "Gulf", or the "Company"], by and through its undersigned attorney and pursuant to Rule 25-22.006, Florida Administrative Code, hereby files a request that the Florida Public Service Commission enter an order protecting from public disclosure certain portions of Gulf Power's Hedging Information Report. As grounds for this request, the Company states:

1. Pursuant to Order No. PSC-08-0316-PAA-EI, Gulf Power is required to file a Hedging Information Report by August 15 of each year detailing its hedging transactions during the months of January through July for the current year.

2. A portion of the information in the Hedging Information Report constitutes proprietary and commercially sensitive information regarding competitive interests and contractual matters of Gulf Power which, if disclosed to the general public, would cause irreparable harm to Gulf Power and its customers. This information is entitled to confidential classification pursuant to section 366.093(3)(d), Florida Statutes. Specifically, the information consists of pricing terms for natural gas hedging transactions between Gulf Power and various counterparties. Gulf and other members of the market in which it competes consider this type of information to be competitively sensitive. Disclosure of this information would adversely affect Gulf's ability to conduct its hedging activities to the benefit of its customers.

3. The information filed pursuant to this Request is intended to be, and is treated as, confidential by the Gulf Power and, to this attorney's knowledge, has not been otherwise publicly disclosed.

4. Submitted as Exhibit "A" is a copy of Gulf Power's Hedging Information Report,

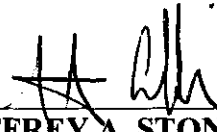
DOCUMENT NUMBER-DATE

07345 AUG 15 8

on which is highlighted the information for which confidential classification is requested. Exhibit "A" should be treated as confidential pending a ruling on this request. Attached as Exhibit "B" are two (2) edited copies of Schedule 2, which may be made available for public review and inspection. Attached as Exhibit "C" to this request is a line-by-line/field-by-field justification for the request for confidential classification.

WHEREFORE, Gulf Power Company respectfully requests that the Commission enter an order protecting the information highlighted on Exhibit "A" from public disclosure as proprietary confidential business information.

Respectfully submitted this 14th day of August, 2008.



JEFFREY A. STONE

Florida Bar No. 325953

RUSSELL A. BADDERS

Florida Bar No. 007455

STEVEN R. GRIFFIN

Florida Bar No. 0627569

Beggs & Lane

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Pensacola, FL 32591

(850) 432-2451

Attorneys for Gulf Power Company

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and purchased power cost
recovery clause and generating performance
incentive factor

Docket No.: 080001-EI
Date: August 14, 2008

REQUEST FOR CONFIDENTIAL CLASSIFICATION

EXHIBIT "A"

Provided to the Commission Clerk under separate cover as confidential
information.

EXHIBIT "B"

2008 Hedging Settlements

	Monthly Gulf Swaps Settlements	Gulf Allocations System Swaps	Gulf Allocations System Options	Gulf Gas Daily Settlements	Settlement Corrections	Settlement Amounts
JANUARY	(\$524,280.00)	(\$8,450.49)				(\$532,730.49)
FEBRUARY	(\$196,205.00)	\$1,164.23				(\$195,040.77)
MARCH	\$666,775.00		(\$4,035.91)			\$662,739.09
APRIL	\$792,830.00		\$2,614.78			\$795,444.78
MAY	\$1,369,200.00		\$6,669.18			\$1,375,869.18
JUNE	\$2,576,074.00				(\$35,500.00)	\$2,540,574.00
JULY	\$3,378,607.00			(\$561,348.00)		\$2,817,259.00
TOTAL	\$8,063,001.00	(\$7,286.27)	\$5,248.05	(\$561,348.00)	(\$35,500.00)	\$7,464,114.78

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P		
1																		
2		Invoice for	GULF for the	NYMEX	Settlement	for Jan 2008												
3		Totals by																
4		Counter Party	Swap Total	Option To	Counter Party Total													
5		ABNAMRO	-31,840.00	0 \$	(31,840.00)													
6		BANKAMER	-134,340.00	0 \$	(134,340.00)													
7		BARCLAYS	-153,890.00	0 \$	(153,890.00)													
8		CIBC	-142,080.00	0 \$	(142,080.00)													
9		DEUTSCHE	-90,450.00	0 \$	(90,450.00)													
10		JPMORGAN	-99,030.00	0 \$	(99,030.00)													
11		mitsui	-143,330.00	0 \$	(143,330.00)													
12		MORGAN	486,040.00	0 \$	486,040.00													
13		Suisse	-189,430.00	0 \$	(189,430.00)													
14		Total for GULF	-498,350.00	0 \$	(498,350.00)	SCS Receivable from GULF												
15																		
16																		
17																		
18																		
19																		
20	OpCo	ContractID	Swap Deal Detail	CounterParty	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	Counterparty Price	Counterparty Index	CPSettle Price	SoCo Price	SoCo Index	SoCo SettlePrice	SoCo SettleAmount	
21	GULF	50 ABNAMRO	Swap	2006.38045	9/21/2006 13:30	8-Jan	8-Jan	10000										
22	GULF	50 ABNAMRO	Swap	2007.39642	9/18/2007 18:26	8-Jan	8-Jan	20000										
23		ABNAMRO Total:																
24																	\$ (31,840.00)	
25	GULF	50 BANKAMER	Swap	2006.37092	4/25/2006 15:00	8-Jan	8-Jan	10000										
26	GULF	50 BANKAMER	Swap	2006.3794	9/8/2006 16:09	8-Jan	8-Jan	10000										
27	GULF	50 BANKAMER	Swap	2007.39672	9/20/2007 16:20	8-Jan	8-Jan	10000										
28	GULF	50 BANKAMER	Swap	2007.39975	11/26/2007 21:35	8-Jan	7-Dec	60000										
29	GULF	50 BANKAMER	Swap	2007.40043	12/7/2007 15:22	8-Jan	7-Dec	40000										
30	GULF	50 BANKAMER	Swap	2007.40082	12/18/2007 16:29	8-Jan	7-Dec	10000										
31	GULF	50 BANKAMER	Swap	2007.40093	12/20/2007 15:44	8-Jan	7-Dec	10000										
32		BANKAMER Total:																
33																		\$ (134,340.00)
34	GULF	50 BARCLAYS	Swap	2006.3719	5/17/2006 21:20	8-Jan	8-Jan	10000										
35	GULF	50 BARCLAYS	Swap	2006.37987	9/13/2006 15:52	8-Jan	8-Jan	10000										
36	GULF	50 BARCLAYS	Swap	2007.39268	7/12/2007 16:04	8-Jan	8-Jan	20000										
37	GULF	50 BARCLAYS	Swap	2007.39478	8/20/2007 16:21	8-Jan	8-Jan	20000										
38	GULF	50 BARCLAYS	Swap	2007.39989	11/28/2007 17:43	8-Jan	7-Dec	60000										
39	GULF	50 BARCLAYS	Swap	2007.40014	11/30/2007 16:25	8-Jan	7-Dec	30000										
40	GULF	50 BARCLAYS	Swap	2007.40053	12/11/2007 15:22	8-Jan	7-Dec	10000										
41		BARCLAYS Total:																
42																		\$ (153,890.00)
43	GULF	50 CIBC	Swap	2006.37134	5/3/2006 13:52	8-Jan	8-Jan	10000										
44	GULF	50 CIBC	Swap	2006.38299	12/27/2006 21:46	8-Jan	8-Jan	20000										
45	GULF	50 CIBC	Swap	2007.39219	6/29/2007 17:21	8-Jan	8-Jan	10000										
46	GULF	50 CIBC	Swap	2007.39563	8/27/2007 17:55	8-Jan	8-Jan	20000										
47	GULF	50 CIBC	Swap	2007.39967	11/26/2007 21:19	8-Jan	7-Dec	60000										
48	GULF	50 CIBC	Swap	2007.40037	12/6/2007 15:12	8-Jan	7-Dec	10000										
49	GULF	50 CIBC	Swap	2007.40076	12/17/2007 15:31	8-Jan	7-Dec	20000										
50	GULF	50 CIBC	Swap	2007.40104	12/26/2007 16:42	8-Jan	7-Dec	30000										
51		CIBC Total:																
52																		\$ (142,080.00)
53	GULF	50 DEUTSCHE	Swap	2006.37165	5/10/2006 18:45	8-Jan	8-Jan	10000										
54	GULF	50 DEUTSCHE	Swap	2006.3802	9/18/2006 15:24	8-Jan	8-Jan	10000										
55	GULF	50 DEUTSCHE	Swap	2007.39244	7/6/2007 18:55	8-Jan	8-Jan	20000										
56	GULF	50 DEUTSCHE	Swap	2007.40048	12/10/2007 15:15	8-Jan	7-Dec	10000										
57	GULF	50 DEUTSCHE	Swap	2007.40089	12/19/2007 15:08	8-Jan	7-Dec	30000										
58		DEUTSCHE Total:																
																		\$ (90,450.00)

Totals by Hedge Month	
7-Dec	(\$321,050.00)
7-Jan	(\$177,300.00)
	(\$498,350.00)

02

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1															
2		Invoice for	SYSTEM - PPLR	Gas Daily	Settlement	for January 2008									
3		Totals by													
4		Operating Co.	Peak Period Load Ratio	Operating Co. Total											
5		APC	33.1917%	\$ 41,081.83											
6		GPC	42.7589%	\$ 52,923.28											
7		GULF	6.8275%	\$ 8,450.48	SCS Receivable from GULF										
8		MPC	6.8068%	\$ 8,424.62											
9		SPC	10.4153%	\$ 12,891.16											
10		Total	100.0000%	\$ 123,771.38											
11				\$ 123,771.38	SCS Receivable from OPCOs										
12					Allocated by Peak Period Load Ratio										
13															
14															
15			Swap Deal Detail												
16	OpCo	ContractID	CounterParty	DealType	DealNumber	TransactionDate	StartDate	EndDate	Quantity	Price	Counterparty Index	CPSettle Price	SoCo Price	SoCo SettlePrice	SoCo SettleAmount
17	System - PPLR /		100 BANKAMER	Swap	2007.39915	11/9/2007 17:26	1/1/2008 7:00	2/1/2008 6:00	77500		0 Gas Dly				
18	System - PPLR /		100 Suisse	Swap	2007.39923	11/13/2007 20:03	1/1/2008 7:00	2/1/2008 6:00	38750		0 Gas Dly				
19	System - PPLR /		100 Suisse	Swap	2007.39927	11/14/2007 17:17	1/1/2008 7:00	2/1/2008 6:00	77500		0 Gas Dly				
20	System - PPLR /		100 JPMORGAN	Swap	2007.39989	11/5/2007 15:57	1/1/2008 7:00	2/1/2008 6:00	77500		0 Gas Dly				
21															
22															
23															
24															\$ (123,771.38)

05

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
1																
2		Invoice for	GULF for the	NYMEX	Settlement	for Feb 2008										
3		Totals by														
4		Counter Party	Swap Total	Option To	Counter Party Total											
5		ABNAMRO	-7,120.00	0	-7,120.00											
6		BANKAMER	-66,190.00	0	-66,190.00											
7		BARCLAYS	-58,650.00	0	-58,650.00											
8		CIBC	-34,990.00	0	-34,990.00											
9		CONOCO	0	0	0											
10		DETM	0	0	0											
11		DEUTSCHE	-52,740.00	0	-52,740.00											
12		EPPS	0	0	0											
13		JPMORGAN	-41,220.00	0	-41,220.00											
14		MITSUI	-41,790.00	0	-41,790.00											
15		MORGAN	-680	0	-680											
16		Suisse	-43,600.00	0	-43,600.00											
17		Total for GULF	-346,980.00	0	-346,980.00	SCS Receivable from GULF										
18																
19																
20																
21																
22																
23	OpCo	ContractID	CounterParty	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	Counterparty Price	Counterparty Index	CPSettle Price	SoCo Price	SoCo Index	SoCo SettlePrice	SoCo SettleAmount
24	GULF	50	ABNAMRO	Swap	2006.38045	9/21/2006 13:30	8-Feb	8-Jan	10000		NYMEX LD					
25	GULF	50	ABNAMRO	Swap	2007.39642	9/18/2007 18:26	8-Feb	8-Jan	20000		NYMEX LD					
26																
27																
28	GULF	50	BANKAMER	Swap	2006.37092	4/25/2006 15:00	8-Feb	8-Jan	10000		NYMEX LD					
29	GULF	50	BANKAMER	Swap	2006.3794	9/8/2006 16:09	8-Feb	8-Jan	10000		NYMEX LD					
30	GULF	50	BANKAMER	Swap	2007.39672	9/20/2007 16:20	8-Feb	8-Jan	10000		NYMEX LD					
31	GULF	50	BANKAMER	Swap	2008.40137	1/4/2008 15:32	8-Feb	8-Jan	10000		NYMEX LD					
32	GULF	50	BANKAMER	Swap	2008.40206	1/24/2008 14:46	8-Feb	8-Jan	10000		NYMEX LD					
33																
34	GULF	50	BARCLAYS	Swap	2006.3719	5/17/2006 21:20	8-Feb	8-Jan	10000		NYMEX LD					
35	GULF	50	BARCLAYS	Swap	2006.37987	9/13/2006 15:52	8-Feb	8-Jan	10000		NYMEX LD					
36	GULF	50	BARCLAYS	Swap	2007.39268	7/12/2007 16:04	8-Feb	8-Jan	20000		NYMEX LD					
37	GULF	50	BARCLAYS	Swap	2007.39478	8/20/2007 16:21	8-Feb	8-Jan	20000		NYMEX LD					
38	GULF	50	BARCLAYS	Swap	2008.40163	1/15/2008 15:10	8-Feb	8-Jan	10000		NYMEX LD					
39																
40																
41	GULF	50	CIBC	Swap	2006.37134	5/3/2006 13:52	8-Feb	8-Jan	10000		NYMEX LD					
42	GULF	50	CIBC	Swap	2006.38299	12/27/2006 21:46	8-Feb	8-Jan	20000		NYMEX LD					
43	GULF	50	CIBC	Swap	2007.39219	6/29/2007 17:21	8-Feb	8-Jan	10000		NYMEX LD					
44	GULF	50	CIBC	Swap	2007.39583	8/27/2007 17:55	8-Feb	8-Jan	20000		NYMEX LD					
45	GULF	50	CIBC	Swap	2008.40132	1/3/2008 15:47	8-Feb	8-Jan	20000		NYMEX LD					
46	GULF	50	CIBC	Swap	2008.40159	1/14/2008 15:50	8-Feb	8-Jan	20000		NYMEX LD					
47	GULF	50	CIBC	Swap	2008.40198	1/23/2008 14:47	8-Feb	8-Jan	10000		NYMEX LD					
48																
49																
50	GULF	50	DEUTSCHE	Swap	2006.37165	5/10/2006 18:45	8-Feb	8-Jan	10000		NYMEX LD					
51	GULF	50	DEUTSCHE	Swap	2006.3802	9/18/2006 15:24	8-Feb	8-Jan	10000		NYMEX LD					
52	GULF	50	DEUTSCHE	Swap	2007.39244	7/6/2007 18:55	8-Feb	8-Jan	20000		NYMEX LD					
53	GULF	50	DEUTSCHE	Swap	2008.40143	1/8/2008 15:20	8-Feb	8-Jan	20000		NYMEX LD					
54	GULF	50	DEUTSCHE	Swap	2008.40168	1/16/2008 15:46	8-Feb	8-Jan	10000		NYMEX LD					
55																
56																

Totals by Hedge Month	
7-Jan	(\$346,980.00)
7-Feb	\$0.00
	(\$346,980.00)

\$ (7,120.00)

\$ (66,190.00)

\$ (58,650.00)

\$ (34,990.00)

\$ (52,740.00)

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1															
2		Invoice for	SYSTEM - PPLR	Gas Daily	Settlement	for February 2008									
3		Totals by													
4		<u>Operating Co.</u>	<u>Peak Period Load Ratio</u>		<u>Operating Co. Total</u>										
5		APC	33.1917%		\$ (5,659.84)										
6		GPC	42.7589%		\$ (7,291.25)										
7		GULF	6.8275%		\$ (1,184.23)	SCS Payable to GULF									
8		MPC	6.8066%		\$ (1,180.66)										
9		SPC	10.4153%		\$ (1,776.02)										
10		Total	100.0000%		\$ (17,052.00)										
11					\$ (17,052.00)	SCS Payable to OPCOs									
12						Allocated by Peak Period Load Ratio									
13															
14															
15			Swap Deal Detail												
16	OpCo	ContractID	CounterParty	DealType	DealNumber	TransactionDate	StartDate	EndDate	Quantity	Counterparty Price	Counterparty Index	CPSettle Price	SoCo Price	SoCo SettlePrice	SoCo SettleAmount
17	System - PPLR #	100	BANKAMER	Swap	2007.39915	11/9/2007 17:28	2/1/2008 7:00	3/1/2008 6:00	72500		0 Gas Dly				
18	System - PPLR #	100	JPMORGAN	Swap	2007.39889	11/5/2007 15:57	2/1/2008 7:00	3/1/2008 6:00	72500		0 Gas Dly				
19	System - PPLR #	100	Suisse	Swap	2007.39923	11/13/2007 20:03	2/1/2008 7:00	3/1/2008 6:00	36250		0 Gas Dly				
20	System - PPLR #	100	Suisse	Swap	2007.39927	11/14/2007 17:17	2/1/2008 7:00	3/1/2008 6:00	72500		0 Gas Dly				
21															
22															
23															
24															\$ 17,052.00

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
1																
2		Invoice for	GULF for the	NYMEX	Settlement	for Mar 2008		2/28/2008								
3		Totals by														
4		Counter Party	Swap Total	Option To	Counter Party	Total										
5		ABNAMRO	20,900.00	0	20,900.00											
6		BANKAMER	-31,000.00	0	-31,000.00											
7		BARCLAYS	-5,100.00	0	-5,100.00											
8		CIBC	-119,180.00	0	-119,180.00											
9		CONOCO	0	0	0											
10		DETM	0	0	0											
11		DEUTSCHE	-35,500.00	0	-35,500.00											
12		EPPS	0	0	0											
13		JPMORGAN	15,350.00	0	15,350.00											
14		MITSUMI	-59,875.00	0	-59,875.00											
15		MORGAN	18,000.00	0	18,000.00											
16		Suisse	200	0	200											
17		Total for GULF	-196,205.00	0	-196,205.00	SCS Payable to GULF										
18																
19																
20		Swap Deal Detail														
21	OpCo	ContractID	CounterParty	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	Counterparty Price	Counterparty Index	CPSettle Price	SoCo Price	SoCo Index	SoCo SettlePrice	SoCo SettleAmount
22	GULF	50 ABNAMRO	Swap	2006.38045	9/21/2006 13:30		8-Mar	8-Feb	10000		NYMEX LD					
23	GULF	50 ABNAMRO	Swap	2007.39642	9/18/2007 18:26		8-Mar	8-Feb	20000		NYMEX LD					
24		ABNAMRO Total:														
25																\$ 20,900.00
26	GULF	50 BANKAMER	Swap	2006.37092	4/25/2006 15:00		8-Mar	8-Feb	10000		NYMEX LD					
27	GULF	50 BANKAMER	Swap	2006.3794	9/8/2006 16:09		8-Mar	8-Feb	10000		NYMEX LD					
28	GULF	50 BANKAMER	Swap	2007.39672	9/20/2007 16:20		8-Mar	8-Feb	10000		NYMEX LD					
29		BANKAMER Total:														
30																\$ (31,000.00)
31	GULF	50 BARCLAYS	Swap	2006.3719	5/17/2006 21:20		8-Mar	8-Feb	10000		NYMEX LD					
32	GULF	50 BARCLAYS	Swap	2006.37987	9/13/2006 15:52		8-Mar	8-Feb	10000		NYMEX LD					
33	GULF	50 BARCLAYS	Swap	2007.39268	7/12/2007 16:04		8-Mar	8-Feb	20000		NYMEX LD					
34	GULF	50 BARCLAYS	Swap	2007.39478	8/20/2007 16:21		8-Mar	8-Feb	20000		NYMEX LD					
35		BARCLAYS Total:														
36																\$ (5,100.00)
37	GULF	50 CIBC	Swap	2006.37134	5/3/2006 13:52		8-Mar	8-Feb	10000		NYMEX LD					
38	GULF	50 CIBC	Swap	2006.38299	12/27/2006 21:46		8-Mar	8-Feb	20000		NYMEX LD					
39	GULF	50 CIBC	Swap	2007.39219	6/29/2007 17:21		8-Mar	8-Feb	10000		NYMEX LD					
40	GULF	50 CIBC	Swap	2007.39563	8/27/2007 17:55		8-Mar	8-Feb	20000		NYMEX LD					
41	GULF	50 CIBC	Swap	2008.40253	2/8/2008 15:35		8-Mar	8-Feb	150000					NYMEX LD		
42	GULF	50 CIBC	Swap	2008.40267	2/13/2008 16:19		8-Mar	8-Feb	30000					NYMEX LD		
43	GULF	50 CIBC	Swap	2008.40282	2/19/2008 19:39		8-Mar	8-Feb	10000					NYMEX LD		
44	GULF	50 CIBC	Swap	2008.40289	2/21/2008 15:55		8-Mar	8-Feb	10000					NYMEX LD		
45	GULF	50 CIBC	Swap	2008.40302	2/26/2008 15:32		8-Mar	8-Feb	10000					NYMEX LD		
46		CIBC Total:														
47																\$ (119,180.00)
48	GULF	50 DEUTSCHE	Swap	2006.37165	5/10/2006 18:45		8-Mar	8-Feb	10000		NYMEX LD					
49	GULF	50 DEUTSCHE	Swap	2006.3802	9/18/2006 15:24		8-Mar	8-Feb	10000		NYMEX LD					
50	GULF	50 DEUTSCHE	Swap	2007.39244	7/6/2007 18:55		8-Mar	8-Feb	20000		NYMEX LD					
51	GULF	50 DEUTSCHE	Swap	2008.40263	2/12/2008 15:23		8-Mar	8-Feb	20000					NYMEX LD		
52	GULF	50 DEUTSCHE	Swap	2008.40273	2/14/2008 16:13		8-Mar	8-Feb	30000					NYMEX LD		
53	GULF	50 DEUTSCHE	Swap	2008.40306	2/27/2008 15:49		8-Mar	8-Feb	10000					NYMEX LD		
54		DEUTSCHE Total:														
55																\$ (35,500.00)
56	GULF	50 JPMORGAN	Swap	2006.36823	2/15/2006 19:10		8-Mar	8-Feb	10000		NYMEX LD					
57	GULF	50 JPMORGAN	Swap	2006.37967	9/12/2006 16:00		8-Mar	8-Feb	10000		NYMEX LD					
58	GULF	50 JPMORGAN	Swap	2007.39212	6/28/2007 21:26		8-Mar	8-Feb	10000		NYMEX LD					

Totals by Hedge Month	
Feb-08	(\$196,205.00)
Mar-08	\$0.00
Total	(\$196,205.00)

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
59	GULF	50 JPMORGAN	Swap		2007.39652	9/18/2007 18:59		8-Mar	8-Feb	20000						
60	GULF	50 JPMORGAN	Swap		2007.39661	9/19/2007 17:03		8-Mar	8-Feb	10000						
61	GULF	50 JPMORGAN	Swap		2007.39666	9/20/2007 16:08		8-Mar	8-Feb	10000						
62	GULF	50 JPMORGAN	Swap		2008.40228	1/31/2008 15:27		8-Mar	8-Feb	10000						
63	GULF	50 JPMORGAN	Swap		2008.40257	2/11/2008 15:27		8-Mar	8-Feb	20000						
64	GULF	50 JPMORGAN	Swap		2008.40286	2/20/2008 15:55		8-Mar	8-Feb	10000						
65		JPMORGAN Total:														
66																\$ 15,350.00
67	GULF	50 MITSUI	Swap		2006.36812	2/14/2006 17:04		8-Mar	8-Feb	10000						
68	GULF	50 MITSUI	Swap		2006.37376	6/8/2006 14:45		8-Mar	8-Feb	10000						
69	GULF	50 MITSUI	Swap		2006.38281	12/22/2006 17:06		8-Mar	8-Feb	10000						
70	GULF	50 MITSUI	Swap		2007.39198	6/26/2007 20:30		8-Mar	8-Feb	10000						
71	GULF	50 MITSUI	Swap		2008.40233	2/1/2008 15:25		8-Mar	8-Feb	30000						
72	GULF	50 MITSUI	Swap		2008.40277	2/15/2008 15:58		8-Mar	8-Feb	50000						
73	GULF	50 MITSUI	Swap		2008.40297	2/25/2008 15:43		8-Mar	8-Feb	10000						
74		MITSUI Total:														
75																\$ (59,875.00)
76	GULF	50 MORGAN	Swap		2007.39345	7/25/2007 17:26		8-Mar	8-Feb	20000						
77		MORGAN Total:														
78																\$ 18,000.00
79	GULF	50 Suisse	Swap		2006.37273	5/24/2006 20:13		8-Mar	8-Feb	10000						
80	GULF	50 Suisse	Swap		2006.38213	12/5/2006 15:38		8-Mar	8-Feb	20000						
81	GULF	50 Suisse	Swap		2007.39488	8/21/2007 14:11		8-Mar	8-Feb	20000						
82		Suisse Total:														\$ 200.00

	A	B	C	D	E	F	G	H
1								
2								
3								
4		Invoice for	Asian Options Premium					
5		Totals by						
6		Operating Co.	Peak Period Load Ratio	Operating Co. Total				
7		APC	33.1917%		\$	19,620.44		
8		GPC	42.7589%		\$	25,275.85		
9		GULF	6.8275%		\$	4,035.91	SCS Receivable from GULF	
10		MPC	6.8066%		\$	4,023.55		
11		SPC	10.4153%		\$	6,156.74		
12		Total	100.0000%		\$	59,112.50		
13					\$	59,112.50	OPCOs Payable to SCS	
14							Allocated by Peak Period Load Ratio	
15								
16								
17								
18	Month	Quantity	Premium	Total Premium	Gulf PPLR	Gulf Premium Allocation	Counterparty	Dean Number
19	April	150,000.00			6.8275%	\$1,945.84	J. P. Morgan	2008.40456
20	May	77,500.00			6.8275%	\$2,090.07	J. P. Morgan	2008.40585
21				59,112.50		\$4,035.91		

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P		
1																		
2		Invoice for	GULF for the	NYMEX	Settlement	for Apr 2008		4/1/2008										
3		Totals by																
4		Counter Party	Swap Total	Option To	Counter Party Total													
5		ABNAMRO	16,280.00	0	16,280.00													
6		BANKAMER	18,280.00	0	18,280.00													
7		BARCLAYS	17,060.00	0	17,060.00													
8		CIBC	235,180.00	0	235,180.00													
9		CONOCO	0	0	0.00													
10		DETM	0	0	0.00													
11		DEUTSCHE	150,595.00	0	150,595.00													
12		EPPS	0	0	0.00													
13		JPMORGAN	48,800.00	0	48,800.00													
14		NETSU	61,460.00	0	61,460.00													
15		MORGAN	662,090.00	0	662,090.00													
16		Suisse	49,380.00	0	49,380.00													
17		Total for GULF	1,259,125.00	0	1,259,125.00	SCS Payable to GULF												
18																		
19																		
20																		
21	OpCo	ContractID	Swap Deal Detail	CounterParty	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	Counterparty Price	Counterparty Index	CPSettle Price	SoCo Price	SoCo Index	SoCo SettlePrice	SoCo SettleAmount	
22	GULF		50 ABNAMRO	Swap		2007.3948	8/20/2007 18:29	8-Apr	8-Apr	10000		NYMEX LD					\$ 16,280.00	
23			ABNAMRO Total:															\$ 16,280.00
24																		
25	GULF		50 BANKAMER	Swap		2007.3949	8/21/2007 14:19	8-Apr	8-Apr	10000		NYMEX LD						\$ 18,280.00
26			BANKAMER Total:															\$ 18,280.00
27																		
28	GULF		50 BARCLAYS	Swap		2006.38002	9/14/2006 15:58	8-Apr	8-Apr	10000		NYMEX LD						
29	GULF		50 BARCLAYS	Swap		2008.40317	3/3/2008 15:30	8-Apr	8-Mar	40000					NYMEX LD			\$ 17,060.00
30			BARCLAYS Total:															\$ 17,060.00
31																		
32	GULF		50 CIBC	Swap		2005.36145	10/6/2005 22:33	8-Apr	8-Apr	30000		NYMEX LD						
33	GULF		50 CIBC	Swap		2006.37298	5/25/2006 18:50	8-Apr	8-Apr	10000		NYMEX LD						
34	GULF		50 CIBC	Swap		2006.37312	5/26/2006 18:00	8-Apr	8-Apr	10000		NYMEX LD						
35	GULF		50 CIBC	Swap		2007.39202	6/26/2007 20:48	8-Apr	8-Apr	10000		NYMEX LD						
36	GULF		50 CIBC	Swap		2007.39608	9/7/2007 14:57	8-Apr	8-Apr	10000		NYMEX LD						
37	GULF		50 CIBC	Swap		2007.39663	9/19/2007 17:55	8-Apr	8-Apr	10000		NYMEX LD						
38	GULF		50 CIBC	Swap		2007.3973	9/27/2007 14:57	8-Apr	8-Apr	10000		NYMEX LD						
39	GULF		50 CIBC	Swap		2007.39824	10/19/2007 18:18	8-Apr	8-Apr	20000		NYMEX LD						
40	GULF		50 CIBC	Swap		2007.3991	11/8/2007 17:44	8-Apr	8-Apr	10000		NYMEX LD						
41	GULF		50 CIBC	Swap		2007.39954	11/20/2007 17:55	8-Apr	8-Apr	10000		NYMEX LD						
42	GULF		50 CIBC	Swap		2007.39997	11/28/2007 21:37	8-Apr	8-Apr	10000		NYMEX LD						
43	GULF		50 CIBC	Swap		2008.40351	3/11/2008 15:13	8-Apr	8-Mar	40000					NYMEX LD			
44	GULF		50 CIBC	Swap		2008.40427	3/24/2008 20:18	8-Apr	8-Apr	70000					NYMEX LD			
45	GULF		50 CIBC	Swap		2008.40431	3/25/2008 18:14	8-Apr	8-Apr	20000					NYMEX LD			
46			CIBC Total:															\$ 235,180.00
47																		
48	GULF		50 DEUTSCHE	Swap		2005.36155	10/6/2005 22:55	8-Apr	8-Apr	30000		NYMEX LD						
49	GULF		50 DEUTSCHE	Swap		2005.3638	11/4/2005 20:41	8-Apr	8-Apr	40000		NYMEX LD						
50	GULF		50 DEUTSCHE	Swap		2007.39952	11/20/2007 17:51	8-Apr	8-Apr	10000		NYMEX LD						
51	GULF		50 DEUTSCHE	Swap		2008.40325	3/5/2008 15:32	8-Apr	8-Mar	30000					NYMEX LD			
52	GULF		50 DEUTSCHE	Swap		2008.40344	3/10/2008 14:53	8-Apr	8-Mar	30000					NYMEX LD			
53	GULF		50 DEUTSCHE	Swap		2008.40444	3/28/2008 14:41	8-Apr	8-Mar	10000					NYMEX LD			
54	GULF		50 DEUTSCHE	Swap		2008.40448	3/26/2008 15:28	8-Apr	8-Apr	70000					NYMEX LD			
55			DEUTSCHE Total:															\$ 150,595.00
56																		
57	GULF		50 JPMORGAN	Swap		2007.39832	10/22/2007 15:28	8-Apr	8-Apr	20000		NYMEX LD						
58	GULF		50 JPMORGAN	Swap		2007.40001	11/28/2007 22:02	8-Apr	8-Apr	10000		NYMEX LD						

Totals by Hedge Month	
March-08	666,775.00
April-08	592,350.00
Total	1,259,125.00

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
59	GULF	50 JPMORGAN	Swap		2008.40313	2/29/2008 15:10		8-Apr	8-Mar	30000				NYMEX LD		
60	GULF	50 JPMORGAN	Swap		2008.40336	3/7/2008 15:57		8-Apr	8-Mar	70000				NYMEX LD		
61	GULF	50 JPMORGAN	Swap		2008.40435	3/25/2008 19:19		8-Apr	8-Mar	10000				NYMEX LD		
62	GULF	50 JPMORGAN	Swap		2008.40439	3/25/2008 19:37		8-Apr	8-Apr	70000				NYMEX LD		
63		JPMORGAN Total:														\$ 48,800.00
64																
65	GULF	50 MITSUI	Swap		2007.39236	7/6/2007 13:42		8-Apr	8-Apr	10000				NYMEX LD		
66	GULF	50 MITSUI	Swap		2007.39796	10/12/2007 15:44		8-Apr	8-Apr	20000				NYMEX LD		
67	GULF	50 MITSUI	Swap		2008.40329	3/6/2008 15:21		8-Apr	8-Mar	10000				NYMEX LD		
68	GULF	50 MITSUI	Swap		2008.40382	3/14/2008 14:44		8-Apr	8-Mar	20000				NYMEX LD		
69	GULF	50 MITSUI	Swap		2008.40418	3/24/2008 14:48		8-Apr	8-Mar	10000				NYMEX LD		
70	GULF	50 MITSUI	Swap		2008.40452	3/26/2008 18:27		8-Apr	8-Apr	70000				NYMEX LD		
71		MITSUI Total:														\$ 61,460.00
72																
73	GULF	50 MORGAN	Swap		2007.39266	7/12/2007 16:01		8-Apr	8-Apr	10000				NYMEX LD		
74	GULF	50 MORGAN	Swap		2007.39898	11/6/2007 16:09		8-Apr	8-Mar	40000				NYMEX LD		
75	GULF	50 MORGAN	Swap		2008.4034	3/7/2008 16:10		8-Apr	8-Mar	30000				NYMEX LD		
76		MORGAN Total:														\$ 662,090.00
77																
78	GULF	50 Suisse	Swap		2007.3957	8/27/2007 20:55		8-Apr	8-Apr	10000				NYMEX LD		
79	GULF	50 Suisse	Swap		2007.40121	12/27/2007 16:56		8-Apr	8-Apr	20000				NYMEX LD		
80	GULF	50 Suisse	Swap		2008.40321	3/4/2008 15:29		8-Apr	8-Mar	40000				NYMEX LD		
81	GULF	50 Suisse	Swap		2008.40373	3/12/2008 15:05		8-Apr	8-Mar	20000				NYMEX LD		
82	GULF	50 Suisse	Swap		2008.40387	3/17/2008 14:44		8-Apr	8-Mar	10000				NYMEX LD		
83	GULF	50 Suisse	Swap		2008.40423	3/24/2008 20:07		8-Apr	8-Apr	50000				NYMEX LD		
84		Suisse Total:														\$ 49,380.00

	A	B	C	D	E	F
1	Trade Date	Contract	Price			
2	4/1/2008	8-May				
3	4/2/2008	8-May				
4	4/3/2008	8-May				
5	4/4/2008	8-May				
6	4/7/2008	8-May				
7	4/8/2008	8-May				
8	4/9/2008	8-May				
9	4/10/2008	8-May				
10	4/11/2008	8-May				
11	4/14/2008	8-May				
12	4/15/2008	8-May				
13	4/16/2008	8-May				
14	4/17/2008	8-May				
15	4/18/2008	8-May				
16	4/21/2008	8-May				
17	4/22/2008	8-May				
18	4/23/2008	8-May				
19	4/24/2008	8-May				
20	4/25/2008	8-May				
21	4/28/2008	8-Jun				
22	4/29/2008	8-Jun				
23	4/30/2008	8-Jun				
24		Average		Asian Settlement for April 08 contract		
25						
26	Deal 2008.40456	Strike				
27						
28		In the money	0.2553			
29						
30		April MMBtu	150,000			
31						
32		Total Settlement	38,297.73			
33						
34						
35	Operating Co.	Peak Period Load Ratio				
36	APC	33.1917%		\$12,712		
37	GPC	42.7589%		\$16,376		
38	GULF	6.8275%		\$2,615	SCS Payable to GULF	
39	MPC	6.8066%		\$2,607		
40	SPC	10.4153%		\$3,989		
41	Total	100.0000%		\$38,298		
42						
43						
44	Counterparty: J. P. Morgan					

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
1																
2		Invoice for	GULF for the	NYMEX	Settlement	for May 2008		4/29/2008								
3		Totals by														
4		Counter Party	Swap Total	Option To	Counter Party Total											
5		ABNAMRO	33,300.00	0	33,300.00											
6		BANKAMER	-1,850.00	0	-1,850.00											
7		BARCLAYS	135,750.00	0	135,750.00											
8		CIBC	559,200.00	0	559,200.00											
9		CONOCO	0	0	0											
10		DETM	0	0	0											
11		DEUTSCHE	347,780.00	0	347,780.00											
12		EPPS	0	0	0											
13		JPMORGAN	116,350.00	0	116,350.00											
14		MTSUI	185,550.00	0	185,550.00											
15		MORGAN	16,300.00	0	16,300.00											
16		Suisse	109,650.00	0	109,650.00											
17		Total for GULF	1,502,030.00	0	1,502,030.00	SCS Payable to GULF										
18																
19																
20			Swap Deal Detail							Counterparty	Counterparty	CPSettle	SoCo	SoCo	SoCo	SoCo
21	OpCo	ContractID	CounterParty	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	Price	Index	Price	Price	Index	SettlePrice	SettleAmount
22	GULF	50	ABNAMRO	Swap	2007.3948	8/20/2007 18:29	8-May	8-May	10000		NYMEX LD					
23			ABNAMRO Total:													
24																\$ 33,300.00
25	GULF	50	BANKAMER	Swap	2007.3949	8/21/2007 14:19	8-May	8-May	10000		NYMEX LD					
26	GULF	50	BANKAMER	Swap	2008.40495	4/9/2008 14:27	8-May	8-Apr	10000					NYMEX LD		
27	GULF	50	BANKAMER	Swap	2008.40516	4/16/2008 14:28	8-May	8-Apr	20000					NYMEX LD		
28			BANKAMER Total:													
29																\$ (1,850.00)
30	GULF	50	BARCLAYS	Swap	2005.36203	10/12/2005 15:25	8-May	8-May	30000		NYMEX LD					
31	GULF	50	BARCLAYS	Swap	2006.36905	3/9/2006 16:50	8-May	8-May	10000		NYMEX LD					
32	GULF	50	BARCLAYS	Swap	2006.38002	9/14/2006 15:58	8-May	8-May	10000		NYMEX LD					
33	GULF	50	BARCLAYS	Swap	2008.40474	4/2/2008 13:45	8-May	8-Apr	10000					NYMEX LD		
34	GULF	50	BARCLAYS	Swap	2008.40529	4/21/2008 13:50	8-May	8-Apr	10000					NYMEX LD		
35	GULF	50	BARCLAYS	Swap	2008.40561	4/25/2008 15:55	8-May	8-May	50000					NYMEX LD		
36			BARCLAYS Total:													
37																\$ 135,750.00
38	GULF	50	CIBC	Swap	2005.36146	10/6/2005 22:39	8-May	8-May	30000		NYMEX LD					
39	GULF	50	CIBC	Swap	2006.37298	5/25/2006 18:50	8-May	8-May	10000		NYMEX LD					
40	GULF	50	CIBC	Swap	2006.37312	5/26/2006 18:00	8-May	8-May	10000		NYMEX LD					
41	GULF	50	CIBC	Swap	2007.39202	6/26/2007 20:48	8-May	8-May	10000		NYMEX LD					
42	GULF	50	CIBC	Swap	2007.39608	9/7/2007 14:57	8-May	8-May	10000		NYMEX LD					
43	GULF	50	CIBC	Swap	2007.39663	9/19/2007 17:55	8-May	8-May	10000		NYMEX LD					
44	GULF	50	CIBC	Swap	2007.3973	9/27/2007 14:57	8-May	8-May	10000		NYMEX LD					
45	GULF	50	CIBC	Swap	2007.39824	10/19/2007 18:18	8-May	8-May	20000		NYMEX LD					
46	GULF	50	CIBC	Swap	2007.3991	11/8/2007 17:44	8-May	8-May	10000		NYMEX LD					
47	GULF	50	CIBC	Swap	2007.39954	11/20/2007 17:55	8-May	8-May	10000		NYMEX LD					
48	GULF	50	CIBC	Swap	2007.39997	11/28/2007 21:37	8-May	8-May	10000		NYMEX LD					
49	GULF	50	CIBC	Swap	2008.40427	3/24/2008 20:18	8-May	8-Apr	70000		NYMEX LD					
50	GULF	50	CIBC	Swap	2008.40431	3/25/2008 19:14	8-May	8-Apr	20000		NYMEX LD					
51	GULF	50	CIBC	Swap	2008.40459	3/31/2008 14:49	8-May	8-Apr	20000					NYMEX LD		
52	GULF	50	CIBC	Swap	2008.40499	4/10/2008 14:28	8-May	8-Apr	10000					NYMEX LD		
53	GULF	50	CIBC	Swap	2008.4052	4/17/2008 19:17	8-May	8-Apr	30000					NYMEX LD		
54	GULF	50	CIBC	Swap	2008.40549	4/24/2008 20:09	8-May	8-May	50000					NYMEX LD		
55			CIBC Total:													
56																\$ 559,200.00
57	GULF	50	DEUTSCHE	Swap	2005.36155	10/6/2005 22:55	8-May	8-May	30000		NYMEX LD					
58	GULF	50	DEUTSCHE	Swap	2005.3638	11/4/2005 20:41	8-May	8-May	40000		NYMEX LD					

Totals by Hedge Month	
Apr-08	\$200,480.00
May-08	\$1,301,550.00
Total	\$1,502,030.00

	A	B	C	D	E	F
1	Trade Date	Contract	Price			
2	5/1/2008	Jun-08				
3	5/2/2008	Jun-08				
4	5/5/2008	Jun-08				
5	5/6/2008	Jun-08				
6	5/7/2008	Jun-08				
7	5/8/2008	Jun-08				
8	5/9/2008	Jun-08				
9	5/12/2008	Jun-08				
10	5/13/2008	Jun-08				
11	5/14/2008	Jun-08				
12	5/15/2008	Jun-08				
13	5/16/2008	Jun-08				
14	5/19/2008	Jun-08				
15	5/20/2008	Jun-08				
16	5/21/2008	Jun-08				
17	5/22/2008	Jun-08				
18	5/23/2008	Jun-08				
19	5/27/2008	Jun-08				
20	5/28/2008	Jul-08				
21	5/29/2008	Jul-08				
22	5/30/2008	Jul-08				
23		Average				Asian Settlement for May 08 contract
24						
25	Deal 2008.40585	Strike				
26						
27		In the money		1.2604		
28						
29		May MMBtu		77,500		
30						
31		Total Settlement		97,681.00		
32						
33						
34	Operating Co.	Peak Period Load Ratio				
35	APC	33.1917%		32,421.98		
36	GPC	42.7589%		41,767.32		
37	GULF	6.8275%		6,669.18	SCS Payable to Gulf	
38	MPC	6.8066%		6,648.75		
39	SPC	10.4153%		10,173.77		
40	Total	100.0000%		97,681.00		
41						
42						
43	Counterparty: J. P. Morgan					

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
1																	
2		Invoice for	GULF for the	NYMEX	Settlement	for Jun 2008		5/30/2008									
3		Totals by															
4		Counter Party	Swap Total	Option To	Counter Party Total												
5		ABNAMRO	39,660.00	0	39,660.00												
6		BANKAMER	369,340.00	0	369,340.00												
7		BARCLAYS	267,850.00	0	267,850.00												
8		CIBC	564,230.00	0	564,230.00												
9		CONOCO	0	0	0												
10		DETM	0	0	0												
11		DEUTSCHE	368,890.00	0	368,890.00												
12		EPPS	0	0	0												
13		JPMORGAN	110,740.00	0	110,740.00												
14		mitsui	456,510.00	0	456,510.00												
15		MORGAN	80,910.00	0	80,910.00												
16		Suisse	97,620.00	0	97,620.00												
17		Total for GULF	2,355,750.00	0	2,355,750.00	SCS Payable to GULF											
18																	
19																	
20																	
21	OpCo	ContractID	Swap Deal Detail	CounterParty	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	Counterparty Price	Counterparty Index	CPSSettle Price	SoCo Price	SoCo Index	SoCo SettlePrice	SoCo SettleAmount
22	GULF	50 ABNAMRO	Swap			2007.3948	8/20/2007 18:29	8-Jun	8-Jun	10000		NYMEX LD					
23		ABNAMRO Total:															
24																	\$ 39,660.00
25	GULF	50 BANKAMER	Swap			2005.36357	11/2/2005 18:02	8-Jun	8-Jun	80000		NYMEX LD					
26	GULF	50 BANKAMER	Swap			2007.3949	8/21/2007 14:19	8-Jun	8-Jun	10000		NYMEX LD					
27	GULF	50 BANKAMER	Swap			2008.40717	5/27/2008 20:42	8-Jun	8-Jun	100000					NYMEX LD		
28		BANKAMER Total:															
29																	\$ 369,340.00
30	GULF	50 BARCLAYS	Swap			2005.36203	10/12/2005 15:25	8-Jun	8-Jun	30000		NYMEX LD					
31	GULF	50 BARCLAYS	Swap			2006.36905	3/9/2006 16:50	8-Jun	8-Jun	30000		NYMEX LD					
32	GULF	50 BARCLAYS	Swap			2006.38002	9/14/2006 15:58	8-Jun	8-Jun	10000		NYMEX LD					
33	GULF	50 BARCLAYS	Swap			2008.40561	4/25/2008 15:55	8-Jun	8-May	50000		NYMEX LD					
34	GULF	50 BARCLAYS	Swap			2008.40618	5/9/2008 14:48	8-Jun	8-May	110000					NYMEX LD		
35	GULF	50 BARCLAYS	Swap			2008.40655	5/21/2008 13:48	8-Jun	8-May	10000		NYMEX LD			NYMEX LD		
36	GULF	50 BARCLAYS	Swap			2008.40698	5/27/2008 19:12	8-Jun	8-Jun	50000		NYMEX LD			NYMEX LD		
37		BARCLAYS Total:															
38																	\$ 267,850.00
39	GULF	50 CIBC	Swap			2005.36146	10/6/2005 22:39	8-Jun	8-Jun	30000		NYMEX LD					
40	GULF	50 CIBC	Swap			2006.37298	5/25/2006 18:50	8-Jun	8-Jun	10000		NYMEX LD					
41	GULF	50 CIBC	Swap			2006.37312	5/26/2006 18:00	8-Jun	8-Jun	10000		NYMEX LD					
42	GULF	50 CIBC	Swap			2007.39202	6/26/2007 20:48	8-Jun	8-Jun	10000		NYMEX LD					
43	GULF	50 CIBC	Swap			2007.39608	9/7/2007 14:57	8-Jun	8-Jun	10000		NYMEX LD					
44	GULF	50 CIBC	Swap			2007.39663	9/19/2007 17:55	8-Jun	8-Jun	20000		NYMEX LD					
45	GULF	50 CIBC	Swap			2007.3973	9/27/2007 14:57	8-Jun	8-Jun	10000		NYMEX LD					
46	GULF	50 CIBC	Swap			2007.39824	10/19/2007 18:18	8-Jun	8-Jun	20000		NYMEX LD					
47	GULF	50 CIBC	Swap			2007.3991	11/8/2007 17:44	8-Jun	8-Jun	10000		NYMEX LD					
48	GULF	50 CIBC	Swap			2007.39954	11/20/2007 17:55	8-Jun	8-Jun	10000		NYMEX LD					
49	GULF	50 CIBC	Swap			2007.39997	11/28/2007 21:37	8-Jun	8-Jun	10000		NYMEX LD					
50	GULF	50 CIBC	Swap			2008.40549	4/24/2008 20:09	8-Jun	8-May	50000		NYMEX LD					
51	GULF	50 CIBC	Swap			2008.40594	5/2/2008 14:24	8-Jun	8-May	60000					NYMEX LD		
52	GULF	50 CIBC	Swap			2008.40622	5/12/2008 14:21	8-Jun	8-May	10000		NYMEX LD			NYMEX LD		
53	GULF	50 CIBC	Swap			2008.40642	5/19/2008 14:38	8-Jun	8-May	10000		NYMEX LD			NYMEX LD		
54	GULF	50 CIBC	Swap			2008.40663	5/23/2008 14:28	8-Jun	8-May	30000		NYMEX LD			NYMEX LD		
55	GULF	50 CIBC	Swap			2008.40682	5/27/2008 16:12	8-Jun	8-Jun	50000		NYMEX LD			NYMEX LD		
56	GULF	50 CIBC	Swap			2008.40702	5/27/2008 19:18	8-Jun	8-Jun	50000		NYMEX LD			NYMEX LD		
57	GULF	50 CIBC	Swap			2008.40721	5/28/2008 12:30	8-Jun	8-May	10000		NYMEX LD			NYMEX LD		
58		CIBC Total:															
																	\$ 564,230.00

Totals by Hedge Month	
May-08	\$67,650.00
Jun-08	\$2,288,100.00
Total	\$2,355,750.00

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q			
1	May Contract	OpCo	May-08	May-08	Index	Soco Price	NYMEX	Factor	Volume	Previous amount	Updated amount	Updated amount	Updated Settlement amount gain/(loss)	Difference						
2		APC	May-08	May-08	Index	NYMEX LD	NYMEX	0	190,000	(67,450.00)	60,000	(21,300.00)	\$ 46,150.00							
3		GFC	May-08	May-08	Index	NYMEX LD	NYMEX	0	310,000	(110,050.00)	200,000	(71,000.00)	\$ 39,050.00							
4		GULF	May-08	May-08	Index	NYMEX LD	NYMEX	0	50,000	(17,750.00)	150,000	(53,250.00)	\$ (35,500.00)							
5		MPC	May-08	May-08	Index	NYMEX LD	NYMEX	0	60,000	(21,300.00)	200,000	(71,000.00)	\$ (49,700.00)							
6									610,000	(216,550)	610,000	(216,550)	\$							
7																				
8																				
9																				
10	ObservationDate	DealNumber	DealType	Face	SBType	Book	StartDate	EndDate	HedgeMonth	Volume	Index	CPPrice	Counterparty	Southern Company	Market Price	DiscFactor	MTMValue	GasDailyClose	NymexClose	
11	4/30/2008	2008.40571	Swap	RegAsseset	APC	6/1/2008	6/30/2008	5/1/2008	190,000	NYMEX LD	(44,827.64)	0.99550616	(44,827.64)							
12	4/30/2008	2008.40572	Swap	RegAsseset	APC	6/1/2008	6/30/2008	5/1/2008	310,000	NYMEX LD	(73,139.64)	0.99550616	(73,139.64)							
13	4/30/2008	2008.40573	Swap	RegAsseset	GULF	6/1/2008	6/30/2008	5/1/2008	50,000	NYMEX LD	(11,796.75)	0.99550616	(11,796.75)							
14	4/30/2008	2008.40574	Swap	RegAsseset	MPC	6/1/2008	6/30/2008	5/1/2008	60,000	NYMEX LD	(14,156.10)	0.99550616	(14,156.10)							
15	Alter Update								610,000											
16	4/30/2008	2008.40571	Swap	RegAsseset	APC	6/1/2008	6/30/2008	5/1/2008	60,000	NYMEX LD	(44,827.64)	0.99550616	(44,827.64)							
17	4/30/2008	2008.40572	Swap	RegAsseset	GULF	6/1/2008	6/30/2008	5/1/2008	200,000	NYMEX LD	(73,139.64)	0.99550616	(73,139.64)							
18	4/30/2008	2008.40573	Swap	RegAsseset	GULF	6/1/2008	6/30/2008	5/1/2008	150,000	NYMEX LD	(11,796.75)	0.99550616	(11,796.75)							
19	4/30/2008	2008.40574	Swap	RegAsseset	MPC	6/1/2008	6/30/2008	5/1/2008	200,000	NYMEX LD	(14,156.10)	0.99550616	(14,156.10)							
20									610,000											
21	5/22/2008	2008.40571	Swap	RegAsseset	APC	6/1/2008	6/30/2008	5/1/2008	60,000	NYMEX LD	(44,827.64)	0.99701003	(44,827.64)							
22	5/22/2008	2008.40572	Swap	RegAsseset	GFC	6/1/2008	6/30/2008	5/1/2008	200,000	NYMEX LD	(73,139.64)	0.99701003	(73,139.64)							
23	5/22/2008	2008.40573	Swap	RegAsseset	GULF	6/1/2008	6/30/2008	5/1/2008	150,000	NYMEX LD	(11,796.75)	0.99701003	(11,796.75)							
24	5/22/2008	2008.40574	Swap	RegAsseset	MPC	6/1/2008	6/30/2008	5/1/2008	200,000	NYMEX LD	(14,156.10)	0.99701003	(14,156.10)							
25									610,000											
26	5/22/2008	2008.40574	Swap	RegAsseset	GULF	6/1/2008	6/30/2008	5/1/2008	200,000	NYMEX LD	(14,156.10)	0.99701003	(14,156.10)							
27	5/22/2008	2008.40574	Swap	RegAsseset	MPC	6/1/2008	6/30/2008	5/1/2008	200,000	NYMEX LD	(14,156.10)	0.99701003	(14,156.10)							

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
1																
2		Invoice for	GULF for the	NYMEX	Settlement	for Jul 2008		7/1/2008								
3		Totals by														
4		Counter Party	Swap Total	Option To	Counter Party Total											
5		ABNAMRO	103,100.00	0	103,100.00											
6		BANKAMER	662,000.00	0	662,000.00											
7		BARCLAYS	396,300.00	0	396,300.00											
8		CIBC	1,371,450.00	0	1,376,450.00											
9		CONOCO	0	0	0											
10		DETM	0	0	0											
11		DEUTSCHE	564,848.00	0	564,848.00											
12		EPPS	0	0	0											
13		JPMORGAN	364,694.00	0	364,694.00											
14		MITSUMI	462,812.00	0	462,812.00											
15		MORGAN	157,850.00	0	157,850.00											
16		Suisse	210,570.00	0	210,570.00											
17		Total for GULF	4,293,624.00	0	4,296,624.00	SCS Payable to GULF										
18																
19																
20																
21	OpCo	Swap Deal Detail														
22	GULF	ContractID	CounterParty	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	Counterparty Price	Counterparty Index	CPSSettle Price	SoCo Price	SoCo Index	SoCo SettlePrice	SoCo SettleAmount
23		50	ABNAMRO	Swap	2007.3948	8/20/2007 18:29	8-Jul	8-Jul	20000		NYMEX LD					
24		ABNAMRO Total:														
25	GULF	50	BANKAMER	Swap	2005.36357	11/2/2005 18:02	8-Jul	8-Jul	80000		NYMEX LD					
26	GULF	50	BANKAMER	Swap	2007.3949	8/21/2007 14:19	8-Jul	8-Jul	20000		NYMEX LD					
27	GULF	50	BANKAMER	Swap	2008.40717	5/27/2008 20:42	8-Jul	8-Jun	100000		NYMEX LD					
28		BANKAMER Total:														
29																\$ 103,100.00
30	GULF	50	BARCLAYS	Swap	2005.36203	10/12/2005 15:25	8-Jul	8-Jul	30000		NYMEX LD					
31	GULF	50	BARCLAYS	Swap	2006.36905	3/9/2006 16:50	8-Jul	8-Jul	30000		NYMEX LD					
32	GULF	50	BARCLAYS	Swap	2006.38002	9/14/2006 15:58	8-Jul	8-Jul	10000		NYMEX LD					
33	GULF	50	BARCLAYS	Swap	2008.40698	5/27/2008 19:12	8-Jul	8-Jun	50000		NYMEX LD					
34	GULF	50	BARCLAYS	Swap	2008.40746	6/5/2008 15:19	8-Jul	8-Jun	30000					NYMEX LD		
35	GULF	50	BARCLAYS	Swap	2008.40763	6/10/2008 14:13	8-Jul	8-Jun	20000					NYMEX LD		
36	GULF	50	BARCLAYS	Swap	2008.40797	6/18/2008 15:48	8-Jul	8-Jun	10000					NYMEX LD		
37	GULF	50	BARCLAYS	Swap	2008.40844	6/23/2008 19:27	8-Jul	8-Jul	50000					NYMEX LD		
38	GULF	50	BARCLAYS	Swap	2008.40882	6/25/2008 14:43	8-Jul	8-Jun	10000					NYMEX LD		
39		BARCLAYS Total:														
40																\$ 396,300.00
41	GULF	50	CIBC	Swap	2005.36146	10/6/2005 22:39	8-Jul	8-Jul	30000		NYMEX LD					
42	GULF	50	CIBC	Swap	2006.37298	5/25/2006 18:50	8-Jul	8-Jul	10000		NYMEX LD					
43	GULF	50	CIBC	Swap	2006.37312	5/26/2006 18:00	8-Jul	8-Jul	10000		NYMEX LD					
44	GULF	50	CIBC	Swap	2007.39202	6/26/2007 20:48	8-Jul	8-Jul	10000		NYMEX LD					
45	GULF	50	CIBC	Swap	2007.39608	9/7/2007 14:57	8-Jul	8-Jul	20000		NYMEX LD					
46	GULF	50	CIBC	Swap	2007.39663	9/19/2007 17:55	8-Jul	8-Jul	20000		NYMEX LD					
47	GULF	50	CIBC	Swap	2007.39773	9/27/2007 14:57	8-Jul	8-Jul	20000		NYMEX LD					
48	GULF	50	CIBC	Swap	2007.39738	10/1/2007 14:26	8-Jul	8-Jul	20000		NYMEX LD					
49	GULF	50	CIBC	Swap	2007.39824	10/19/2007 18:18	8-Jul	8-Jul	40000		NYMEX LD					
50	GULF	50	CIBC	Swap	2007.39911	11/8/2007 17:44	8-Jul	8-Jul	20000		NYMEX LD					
51	GULF	50	CIBC	Swap	2007.39954	11/20/2007 17:55	8-Jul	8-Jul	20000		NYMEX LD					
52	GULF	50	CIBC	Swap	2007.39997	11/28/2007 21:37	8-Jul	8-Jul	20000		NYMEX LD					
53	GULF	50	CIBC	Swap	2008.40682	5/27/2008 16:12	8-Jul	8-Jun	50000		NYMEX LD					
54	GULF	50	CIBC	Swap	2008.40702	5/27/2008 19:18	8-Jul	8-Jun	50000		NYMEX LD					
55	GULF	50	CIBC	Swap	2008.40787	6/16/2008 14:25	8-Jul	8-Jun	10000					NYMEX LD		
56	GULF	50	CIBC	Swap	2008.40802	6/18/2008 19:41	8-Jul	8-Jul	50000					NYMEX LD		
57	GULF	50	CIBC	Swap	2008.40836	6/23/2008 14:44	8-Jul	8-Jun	10000					NYMEX LD		
58	GULF	50	CIBC	Swap	2008.40852	6/24/2008 15:07	8-Jul	8-Jul	50000					NYMEX LD		

Totals by Hedge Month	
June	\$287,974.00
July	\$4,010,650.00
Total	\$4,298,624.00

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
59			CIBC Total:													\$ 1,376,450.00
60																
61	GULF	50	DEUTSCHE	Swap	2005.36155	10/6/2005 22:55	8-Jul	8-Jul	30000		NYMEX LD					
62	GULF	50	DEUTSCHE	Swap	2005.3638	11/4/2005 20:41	8-Jul	8-Jul	40000		NYMEX LD					
63	GULF	50	DEUTSCHE	Swap	2007.39952	11/20/2007 17:51	8-Jul	8-Jul	10000		NYMEX LD					
64	GULF	50	DEUTSCHE	Swap	2008.40674	5/23/2008 20:52	8-Jul	8-Jun	50000		NYMEX LD					
65	GULF	50	DEUTSCHE	Swap	2008.40706	5/27/2008 19:26	8-Jul	8-Jun	50000		NYMEX LD					
66	GULF	50	DEUTSCHE	Swap	2008.40713	5/27/2008 20:23	8-Jul	8-Jun	50000		NYMEX LD					
67	GULF	50	DEUTSCHE	Swap	2008.40751	6/6/2008 15:42	8-Jul	8-Jun	60000					NYMEX LD		
68	GULF	50	DEUTSCHE	Swap	2008.40792	6/17/2008 14:13	8-Jul	8-Jun	10000					NYMEX LD		
69	GULF	50	DEUTSCHE	Swap	2008.40848	6/24/2008 14:30	8-Jul	8-Jun	10000					NYMEX LD		
70	GULF	50	DEUTSCHE	Swap	2008.4087	6/24/2008 19:17	8-Jul	8-Jul	50000					NYMEX LD		
71	GULF	50	DEUTSCHE	Swap	2008.40892	6/25/2008 15:54	8-Jul	8-Jul	20000					NYMEX LD		
72			DEUTSCHE Total:													\$ 564,848.00
73																
74	GULF	50	JPMORGAN	Swap	2006.37812	8/18/2006 18:56	8-Jul	8-Jul	20000		NYMEX LD					
75	GULF	50	JPMORGAN	Swap	2007.39832	10/22/2007 15:28	8-Jul	8-Jul	40000		NYMEX LD					
76	GULF	50	JPMORGAN	Swap	2007.40001	11/28/2007 22:02	8-Jul	8-Jul	10000		NYMEX LD					
77	GULF	50	JPMORGAN	Swap	2008.40694	5/27/2008 19:06	8-Jul	8-Jun	50000		NYMEX LD					
78	GULF	50	JPMORGAN	Swap	2008.40734	6/2/2008 15:19	8-Jul	8-Jun	20000					NYMEX LD		
79	GULF	50	JPMORGAN	Swap	2008.40758	6/9/2008 16:06	8-Jul	8-Jun	20000					NYMEX LD		
80	GULF	50	JPMORGAN	Swap	2008.40771	6/11/2008 18:45	8-Jul	8-Jun	40000					NYMEX LD		
81	GULF	50	JPMORGAN	Swap	2008.40827	6/20/2008 14:54	8-Jul	8-Jun	30000					NYMEX LD		
82	GULF	50	JPMORGAN	Swap	2008.40864	6/24/2008 17:14	8-Jul	8-Jul	50000					NYMEX LD		
83	GULF	50	JPMORGAN	Swap	2008.40888	6/25/2008 15:47	8-Jul	8-Jul	20000					NYMEX LD		
84			JPMORGAN Total:													\$ 364,694.00
85																
86	GULF	50	mitsui	Swap	2005.36175	10/10/2005 18:50	8-Jul	8-Jul	30000		NYMEX LD					
87	GULF	50	mitsui	Swap	2006.37325	5/31/2006 15:56	8-Jul	8-Jul	10000		NYMEX LD					
88	GULF	50	mitsui	Swap	2007.39236	7/6/2007 13:42	8-Jul	8-Jul	20000		NYMEX LD					
89	GULF	50	mitsui	Swap	2007.39796	10/12/2007 15:44	8-Jul	8-Jul	40000		NYMEX LD					
90	GULF	50	mitsui	Swap	2008.40686	5/27/2008 16:26	8-Jul	8-Jun	50000		NYMEX LD					
91	GULF	50	mitsui	Swap	2008.4073	5/30/2008 14:30	8-Jul	8-Jun	40000					NYMEX LD		
92	GULF	50	mitsui	Swap	2008.40738	6/3/2008 15:18	8-Jul	8-Jun	50000					NYMEX LD		
93	GULF	50	mitsui	Swap	2008.40782	6/13/2008 14:50	8-Jul	8-Jun	60000					NYMEX LD		
94	GULF	50	mitsui	Swap	2008.40806	6/18/2008 19:51	8-Jul	8-Jul	50000					NYMEX LD		
95	GULF	50	mitsui	Swap	2008.40832	6/20/2008 20:53	8-Jul	8-Jul	50000					NYMEX LD		
96			mitsui Total:													\$ 462,812.00
97																
98	GULF	50	MORGAN	Swap	2007.39266	7/12/2007 16:01	8-Jul	8-Jul	20000		NYMEX LD					
99	GULF	50	MORGAN	Swap	2008.4067	5/23/2008 20:43	8-Jul	8-Jun	50000		NYMEX LD					
100			MORGAN Total:													\$ 157,850.00
101																
102	GULF	50	Suisse	Swap	2006.3738	6/8/2006 16:25	8-Jul	8-Jul	10000		NYMEX LD					
103	GULF	50	Suisse	Swap	2007.3957	8/27/2007 20:55	8-Jul	8-Jul	20000		NYMEX LD					
104	GULF	50	Suisse	Swap	2007.40011	11/29/2007 20:46	8-Jul	8-Jul	20000		NYMEX LD					
105	GULF	50	Suisse	Swap	2007.40121	12/27/2007 16:58	8-Jul	8-Jul	0		NYMEX LD					
106	GULF	50	Suisse	Swap	2008.40742	6/4/2008 17:51	8-Jul	8-Jun	20000					NYMEX LD		
107	GULF	50	Suisse	Swap	2008.40777	6/12/2008 14:22	8-Jul	8-Jun	20000					NYMEX LD		
108	GULF	50	Suisse	Swap	2008.40811	6/19/2008 16:08	8-Jul	8-Jun	10000					NYMEX LD		
109	GULF	50	Suisse	Swap	2008.40859	6/24/2008 16:43	8-Jul	8-Jul	50000					NYMEX LD		
110	GULF	50	Suisse	Swap	2008.40908	6/26/2008 14:56	8-Jul	8-Jun	70000					NYMEX LD		
111			Suisse Total:													\$ 210,570.00

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
1																	
2		Invoice for	GULF for the	GasDly	Settlement	for Jul 2008		8/1/2008									
3		Totals by															
4		Counter Party	Swap Total	Option To	Counter Party Total												
5		ABNAMRO	0	0	0												
6		BANKAMER	0	0	0												
7		BARCLAYS	0	0	0												
8		CIBC	0	0	0												
9		CONOCO	0	0	0												
10		DETM	0	0	0												
11		DEUTSCHE	0	0	0												
12		EPPS	0	0	0												
13		JPMORGAN	0	0	0												
14		MITSUJI	0	0	0												
15		MORGAN	0	0	0												
16		Suisse	-561,348.00	0	-561,348.00												
17		Total for GULF	-561,348.00	0	-561,348.00	SCS Receivable from GULF											
18																	
19																	
20		Swap Deal Detail															
21	OpCo	ContractID	CounterParty	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	Price	Counterparty Index	Counterparty Index	CPSettle Price	SoCo Index	SoCo Adder	SoCo SettlePrice	SoCo SettleAmount
22	GULF	50 Suisse	Swap	2008.40856	6/24/2008 16:26	8-Jul	8-Jul	310000			Gas Dly			NYMEX LD			
23		Suisse Total:															
																	\$ (561,348.00)

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q
1																	
2		Invoice for GULF for the		NYMEX	Settlement	for Aug 2008		7/31/2008									
3	Totals by																
4	Counter Party	Swap Total	Option To	Counter Party Total													
5	ABNAMRO	25,340.00	0	25,340.00													
6	BANKAMER	467,300.00	0	467,300.00													
7	BARCLAYS	-26,902.00	0	-26,902.00													
8	CIBC	389,045.00	0	389,045.00													
9	CONOCO	0	0	0													
10	DETM	0	0	0													
11	DEUTSCHE	-454,595.00	0	-454,595.00													
12	EPPS	0	0	0													
13	JPMORGAN	52,335.00	0	52,335.00													
14	MTSUI	-81,131.00	0	-81,131.00													
15	MORGAN	26,340.00	0	26,340.00													
16	Suisse	-144,055.00	0	-144,055.00													
17	Total for GULF	253,677.00	0	253,677.00	SCS Payable to GULF												
18																	
19																	
20																	
21	OpCo	ContractID	Swap Deal Detail	CounterParty	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	Counterparty Price	Counterparty Index	CPSettle Price	SoCo Price	SoCo Index	SoCo SettlePrice	SoCo SettleAmount
22	GULF	50	ABNAMRO	Swap	2007.3948	8/20/2007 18:29	8-Aug	8-Aug	20000		NYMEX LD						\$ 25,340.00
23	ABNAMRO Total:																
24																	
25	GULF	50	BANKAMER	Swap	2005.36357	11/2/2005 18:02	8-Aug	8-Aug	80000		NYMEX LD						
26	GULF	50	BANKAMER	Swap	2007.3949	8/21/2007 14:19	8-Aug	8-Aug	20000		NYMEX LD						
27	GULF	50	BANKAMER	Swap	2008.40935	7/3/2008 15:23	8-Aug	8-Jul	80000						NYMEX LD		
28	GULF	50	BANKAMER	Swap	2008.41134	7/25/2008 17:54	8-Aug	8-Aug	60000						NYMEX LD		
29	GULF	50	BANKAMER	Swap	2008.41139	7/28/2008 15:09	8-Aug	8-Jul	20000						NYMEX LD		
30	GULF	50	BANKAMER	Swap	2008.4117	7/28/2008 20:45	8-Aug	8-Aug	40000						NYMEX LD		
31	BANKAMER Total:																
32																	
33	GULF	50	BARCLAYS	Swap	2005.36203	10/12/2005 15:25	8-Aug	8-Aug	30000		NYMEX LD						
34	GULF	50	BARCLAYS	Swap	2006.36905	3/9/2006 16:50	8-Aug	8-Aug	10000		NYMEX LD						
35	GULF	50	BARCLAYS	Swap	2006.38002	9/14/2006 15:58	8-Aug	8-Aug	10000		NYMEX LD						
36	GULF	50	BARCLAYS	Swap	2008.40844	6/23/2008 19:27	8-Aug	8-Jul	50000		NYMEX LD						
37	GULF	50	BARCLAYS	Swap	2008.40924	7/2/2008 15:32	8-Aug	8-Jul	10000						NYMEX LD		
38	GULF	50	BARCLAYS	Swap	2008.40981	7/10/2008 14:29	8-Aug	8-Jul	20000						NYMEX LD		
39	GULF	50	BARCLAYS	Swap	2008.41057	7/22/2008 16:10	8-Aug	8-Jul	10000						NYMEX LD		
40	GULF	50	BARCLAYS	Swap	2008.41155	7/28/2008 17:15	8-Aug	8-Aug	40000						NYMEX LD		
41	GULF	50	BARCLAYS	Swap	2008.4116	7/28/2008 19:49	8-Aug	8-Aug	50000						NYMEX LD		
42	BARCLAYS Total:																
43																	
44	GULF	50	CIBC	Swap	2005.36146	10/6/2005 22:39	8-Aug	8-Aug	30000		NYMEX LD						
45	GULF	50	CIBC	Swap	2006.37298	5/25/2006 18:50	8-Aug	8-Aug	10000		NYMEX LD						
46	GULF	50	CIBC	Swap	2006.37312	5/28/2006 18:00	8-Aug	8-Aug	10000		NYMEX LD						
47	GULF	50	CIBC	Swap	2007.39202	6/26/2007 20:48	8-Aug	8-Aug	10000		NYMEX LD						
48	GULF	50	CIBC	Swap	2007.39608	9/7/2007 14:57	8-Aug	8-Aug	20000		NYMEX LD						
49	GULF	50	CIBC	Swap	2007.39663	9/19/2007 17:55	8-Aug	8-Aug	30000		NYMEX LD						
50	GULF	50	CIBC	Swap	2007.3973	9/27/2007 14:57	8-Aug	8-Aug	30000		NYMEX LD						
51	GULF	50	CIBC	Swap	2007.39738	10/1/2007 14:26	8-Aug	8-Aug	20000		NYMEX LD						
52	GULF	50	CIBC	Swap	2007.39824	10/19/2007 18:18	8-Aug	8-Aug	60000		NYMEX LD						
53	GULF	50	CIBC	Swap	2007.39911	11/8/2007 17:44	8-Aug	8-Aug	20000		NYMEX LD						
54	GULF	50	CIBC	Swap	2007.39954	11/20/2007 17:55	8-Aug	8-Aug	20000		NYMEX LD						
55	GULF	50	CIBC	Swap	2007.39997	11/28/2007 21:37	8-Aug	8-Aug	10000		NYMEX LD						
56	GULF	50	CIBC	Swap	2008.40802	6/18/2008 19:41	8-Aug	8-Jul	50000		NYMEX LD						
57	GULF	50	CIBC	Swap	2008.40852	6/24/2008 15:07	8-Aug	8-Jul	50000		NYMEX LD						
58	GULF	50	CIBC	Swap	2008.40954	7/7/2008 16:29	8-Aug	8-Aug	10000		NYMEX LD						
59	GULF	50	CIBC	Swap	2008.40964	7/8/2008 17:19	8-Aug	8-Jul	20000						NYMEX LD		
60	GULF	50	CIBC	Swap	2008.40977	7/9/2008 17:02	8-Aug	8-Aug	90000						NYMEX LD		
61	GULF	50	CIBC	Swap	2008.41	7/15/2008 15:11	8-Aug	8-Jul	10000						NYMEX LD		
62	GULF	50	CIBC	Swap	2008.41032	7/17/2008 19:15	8-Aug	8-Aug	50000						NYMEX LD		
63	GULF	50	CIBC	Swap	2008.41038	7/17/2008 19:39	8-Aug	8-Aug	10000		NYMEX LD						
64	GULF	50	CIBC	Swap	2008.41087	7/23/2008 15:00	8-Aug	8-Jul	10000						NYMEX LD		

Totals by Hedge Month	
July	(\$632,043.00)
August	\$885,720.00
Total	\$253,677.00

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q
65	GULF	50	CIBC	Swap	2008.41124	7/25/2008 16:46		8-Aug	8-Aug	60000							
66	GULF	50	CIBC	Swap	2008.41147	7/28/2008 16:53		8-Aug	8-Aug	40000							
67			CIBC Total:													\$ 389,045.00	
68																	
69	GULF	50	DEUTSCHE	Swap	2005.36155	10/6/2005 22:55		8-Aug	8-Aug	30000							
70	GULF	50	DEUTSCHE	Swap	2005.3638	11/4/2005 20:41		8-Aug	8-Aug	40000							
71	GULF	50	DEUTSCHE	Swap	2007.39952	11/20/2007 17:51		8-Aug	8-Aug	10000							
72	GULF	50	DEUTSCHE	Swap	2008.40867	6/24/2008 18:53		8-Aug	8-Aug	10000							
73	GULF	50	DEUTSCHE	Swap	2008.4087	6/24/2008 19:17		8-Aug	8-Jul	50000							
74	GULF	50	DEUTSCHE	Swap	2008.40892	6/25/2008 15:54		8-Aug	8-Jul	20000							
75	GULF	50	DEUTSCHE	Swap	2008.40976	7/9/2008 15:53		8-Aug	8-Aug	10000							
76	GULF	50	DEUTSCHE	Swap	2008.40985	7/10/2008 20:13		8-Aug	8-Aug	90000							
77	GULF	50	DEUTSCHE	Swap	2008.4101	7/16/2008 14:32		8-Aug	8-Jul	10000							
78	GULF	50	DEUTSCHE	Swap	2008.41174	7/28/2008 20:51		8-Aug	8-Aug	50000							
79			DEUTSCHE Total:													\$ (454,595.00)	
80																	
81	GULF	50	JPMORGAN	Swap	2006.37812	8/18/2006 18:56		8-Aug	8-Aug	20000							
82	GULF	50	JPMORGAN	Swap	2007.39832	10/22/2007 15:28		8-Aug	8-Aug	60000							
83	GULF	50	JPMORGAN	Swap	2007.40001	11/28/2007 22:02		8-Aug	8-Aug	10000							
84	GULF	50	JPMORGAN	Swap	2008.40819	8/19/2008 20:13		8-Aug	8-Aug	10000							
85	GULF	50	JPMORGAN	Swap	2008.40864	6/24/2008 17:14		8-Aug	8-Jul	50000							
86	GULF	50	JPMORGAN	Swap	2008.40888	6/25/2008 15:47		8-Aug	8-Jul	20000							
87	GULF	50	JPMORGAN	Swap	2008.40988	7/11/2008 14:46		8-Aug	8-Jul	60000							
88	GULF	50	JPMORGAN	Swap	2008.41044	7/18/2008 14:22		8-Aug	8-Jul	30000							
89	GULF	50	JPMORGAN	Swap	2008.41094	7/24/2008 15:09		8-Aug	8-Jul	10000							
90	GULF	50	JPMORGAN	Swap	2008.41151	7/28/2008 17:00		8-Aug	8-Aug	40000							
91			JPMORGAN Total:													\$ 52,335.00	
92																	
93	GULF	50	mitsui	Swap	2005.36175	10/10/2005 18:50		8-Aug	8-Aug	30000							
94	GULF	50	mitsui	Swap	2006.37325	5/31/2006 15:56		8-Aug	8-Aug	10000							
95	GULF	50	mitsui	Swap	2007.39236	7/6/2007 13:42		8-Aug	8-Aug	20000							
96	GULF	50	mitsui	Swap	2007.39796	10/12/2007 15:44		8-Aug	8-Aug	60000							
97	GULF	50	mitsui	Swap	2008.40806	6/18/2008 19:51		8-Aug	8-Jul	50000							
98	GULF	50	mitsui	Swap	2008.40832	6/20/2008 20:53		8-Aug	8-Jul	50000							
99	GULF	50	mitsui	Swap	2008.40916	6/30/2008 14:44		8-Aug	8-Jul	30000							
100	GULF	50	mitsui	Swap	2008.4093	7/2/2008 18:59		8-Aug	8-Aug	10000							
101	GULF	50	mitsui	Swap	2008.40942	7/7/2008 15:44		8-Aug	8-Jul	20000							
102	GULF	50	mitsui	Swap	2008.40967	7/8/2008 17:56		8-Aug	8-Aug	10000							
103	GULF	50	mitsui	Swap	2008.40994	7/14/2008 16:09		8-Aug	8-Jul	10000							
104	GULF	50	mitsui	Swap	2008.41022	7/17/2008 16:49		8-Aug	8-Aug	10000							
105	GULF	50	mitsui	Swap	2008.41051	7/21/2008 14:24		8-Aug	8-Jul	10000							
106	GULF	50	mitsui	Swap	2008.41102	7/24/2008 16:03		8-Aug	8-Aug	10000							
107	GULF	50	mitsui	Swap	2008.41105	7/24/2008 19:47		8-Aug	8-Aug	50000							
108	GULF	50	mitsui	Swap	2008.41166	7/28/2008 20:32		8-Aug	8-Aug	40000							
109	GULF	50	mitsui	Swap	2008.41179	7/29/2008 14:31		8-Aug	8-Jul	20000							
110			mitsui Total:													\$ (81,131.00)	
111																	
112	GULF	50	MORGAN	Swap	2007.39266	7/12/2007 16:01		8-Aug	8-Aug	20000							
113			MORGAN Total:													\$ 26,340.00	
114																	
115	GULF	50	Suisse	Swap	2006.3738	6/8/2006 16:25		8-Aug	8-Aug	10000							
116	GULF	50	Suisse	Swap	2007.3957	8/27/2007 20:55		8-Aug	8-Aug	20000							
117	GULF	50	Suisse	Swap	2007.40011	11/29/2007 20:46		8-Aug	8-Aug	10000							
118	GULF	50	Suisse	Swap	2007.40121	12/27/2007 16:56		8-Aug	8-Aug	10000							
119	GULF	50	Suisse	Swap	2008.40859	6/24/2008 16:43		8-Aug	8-Jul	50000							
120	GULF	50	Suisse	Swap	2008.4092	7/1/2008 14:43		8-Aug	8-Jul	10000							
121	GULF	50	Suisse	Swap	2008.40944	7/7/2008 15:48		8-Aug	8-Aug	10000							
122	GULF	50	Suisse	Swap	2008.40973	7/9/2008 14:43		8-Aug	8-Jul	10000							
123	GULF	50	Suisse	Swap	2008.40975	7/9/2008 15:52		8-Aug	8-Aug	30000							
124	GULF	50	Suisse	Swap	2008.41017	7/17/2008 14:39		8-Aug	8-Jul	10000							
125	GULF	50	Suisse	Swap	2008.41114	7/25/2008 14:14		8-Aug	8-Jul	30000							
126	GULF	50	Suisse	Swap	2008.41118	7/25/2008 15:20		8-Aug	8-Aug	60000							
127	GULF	50	Suisse	Swap	2008.41143	7/28/2008 16:41		8-Aug	8-Aug	40000							
128			Suisse Total:													\$ (144,055.00)	

EXHIBIT C

Line-by-Line/Field-by-Field Justification

Line(s)/Field(s)

Page 2

Lines 21-22, Columns J,L,M,O and P

Lines 25-31, Columns J,L,M,O and P

Lines 34-40, Columns J,L,M,O and P

Lines 43-50, Columns J,L,M,O and P

Lines 53-57, Columns J,L,M,O and P

Line 60, Columns J,L,M,O and P

Justification

This information is entitled to confidential classification pursuant to §366.093(3)(d), Florida Statutes. The basis for this information being designated as confidential is more fully set forth in paragraph 2

Page 3

Lines 61-68, Columns J,L,M,O and P

Lines 71-77, Columns J,L,M,O and P

Lines 80-81, Columns J,L,M,O and P

Lines 84-91, Columns J,L,M,O and P

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Page 4

Lines 17-20, Columns L,M,N and O

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Page 5

Lines 23-24, Columns J,L,M,O and P

Lines 27-31, Columns J,L,M,O and P

Lines 34-38, Columns J,L,M,O and P

Lines 41-47, Columns J,L,M,O and P

Lines 50-54, Columns J,L,M,O and P

Lines 57-60, Columns J,L,M,O and P

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Page 6

Lines 61-66, Columns J,L,M,O and P

Lines 69-75, Columns J,L,M,O and P

Line 78, Columns J,L,M,O and P

Lines 81-85, Columns J,L,M,O and P

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Page 7
Lines 17-20, Columns L,M,N and O

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Page 8
Lines 22-23, Columns J,L,M,O and P
Lines 26-28, Columns J,L,M,O and P
Lines 31-34, Columns J,L,M,O and P
Lines 37-45, Columns J,L,M,O and P
Lines 48-53, Columns J,L,M,O and P
Lines 56-60, Columns J,L,M,O and P

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Page 9
Lines 61-64, Columns J,L,M,O and P
Lines 67-73, Columns J,L,M,O and P
Lines 76, Columns J,L,M,O and P
Lines 79-81, Columns J,L,M,O and P

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Page 10
Lines 19-20, Columns C and D

This information is entitled to confidential classification pursuant to §366.093(3)(d), Florida Statutes. The basis for this information being designated as confidential is more fully set forth in paragraph 2

Page 11
Line 22, Columns J,L,M,O and P
Line 25, Columns J,L,M,O and P
Lines 28-29, Columns J,L,M,O and P
Lines 32-45, Columns J,L,M,O and P
Lines 48-54, Columns J,L,M,O and P
Lines 57-60, Columns J,L,M,O and P

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Page 12
Lines 61-62, Columns J,L,M,O and P
Lines 65-70, Columns J,L,M,O and P
Lines 73-75, Columns J,L,M,O and P
Lines 78-83, Columns J,L,M,O and P

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Page 13
Lines 2-24, Column C
Line 26, Column C

This information is entitled to confidential classification pursuant to §366.093(3)(d), Florida Statutes. The basis for this information being designated as confidential is more fully set forth in paragraph 2

Page 14
Line 22, Columns J,L,M,O and P
Lines 25-27, Columns J,L,M,O and P
Lines 30-35, Columns J,L,M,O and P
Lines 38-54, Columns J,L,M,O and P
Lines 57-60, Columns J,L,M,O and P

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Page 15
Lines 61-63, Columns J,L,M,O and P
Lines 66-74, Columns J,L,M,O and P
Lines 77-84, Columns J,L,M,O and P
Lines 87-88, Columns J,L,M,O and P
Lines 91-96, Columns J,L,M,O and P

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Page 16
Lines 2-23, Column C
Line 25, Column C

This information is entitled to confidential classification pursuant to §366.093(3)(d), Florida Statutes. The basis for this information being designated as confidential is more fully set forth in paragraph 2

Page 17
Line 22, Columns J,L,M,O and P
Lines 25-27, Columns J,L,M,O and P
Lines 30-36, Columns J,L,M,O and P
Lines 39-57, Columns J,L,M,O and P
Line 60, Columns J,L,M,O and P

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Page 18
Lines 61-70, Columns J,L,M,O and P
Lines 73-78, Columns J,L,M,O and P
Lines 81-88, Columns J,L,M,O and P
Lines 91-93, Columns J,L,M,O and P
Lines 96-101, Columns J,L,M,O and P

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Page 19

Lines 2-5, Columns E and G

Lines 11-14, Columns L,M,P and Q

Lines 17-20, Columns L,M,P and Q

Lines 23-26, Columns L,M,P and Q

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Page 20

Line 22, Columns J,L,M,O and P

Lines 25-27, Columns J,L,M,O and P

Lines 30-38, Columns J,L,M,O and P

Lines 41-58, Columns J,L,M,O and P

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Page 21

Lines 61-71, Columns J,L,M,O and P

Lines 74-83, Columns J,L,M,O and P

Lines 86-95, Columns J,L,M,O and P

Lines 98-99, Columns J,L,M,O and P

Lines 102-110, Columns J,L,M,O and P

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Page 22

Line 22, Columns J,L,N,O and P

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Page 23

Line 22, Columns J,L,M,O and P

Line 25-30, Columns J,L,M,O and P

Line 23-41, Columns J,L,M,O and P

Lines 44-64, Columns J,L,M,O and P

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Page 24

Lines 65-66, Columns J,L,M,O and P

Lines 69-78, Columns J,L,M,O and P

Lines 81-90, Columns J,L,M,O and P

Lines 93-109, Columns J,L,M,O and P

Line 112, Columns J,L,M,O and P

Lines 115-127, Columns J,L,M,O and P

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COMMISSIONERS:
MATTHEW M. CARTER II, CHAIRMAN
LISA POLAK EDGAR
KATRINA J. MCMURRIAN
NANCY ARGENZIANO
NATHAN A. SKOP

STATE OF FLORIDA



OFFICE OF COMMISSION CLERK
ANN COLE
COMMISSION CLERK
(850) 413-6770

Public Service Commission

CONFIDENTIAL

ACKNOWLEDGEMENT

DATE: August 15, 2008

TO: Susan Ritenour, Gulf Power Company

FROM: Ruth Nettles, Office of Commission Clerk

RE: Acknowledgement of Receipt of Confidential Filing

This will acknowledge receipt of a **CONFIDENTIAL DOCUMENT** filed in Docket Number 080001 or, if filed in an undocketed matter, concerning certain portions of Gulf Power's Hedging Information Report, and filed on behalf of Gulf Power Company. The document will be maintained in locked storage.

If you have any questions regarding this document, please contact Marguerite Lockard, Deputy Clerk, at (850) 413-6770.

DOCUMENT NUMBER - DATE
07346 AUG 15 08
FPSC-COMMISSION CLERK

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