

**Susan D. Ritenour**  
Secretary and Treasurer  
and Regulatory Manager

One Energy Place  
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August 14, 2008

Ms. Ann Cole, Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee FL 32399-0850

Dear Ms. Cole:

RE: Docket No. 080001-EI

Enclosed is an original and 15 copies of Gulf Power Company's Hedging Information Report for filing in the above referenced docket.

Sincerely,

*Susan D. Ritenour*

mv

Enclosures

cc w/encl.: Beggs & Lane  
Jeffrey A. Stone, Esq.

COM  
ECR  
GCL 3  
OPC  
RCP  
SSC  
SGA  
ADM  
CLK

DOCUMENT NUMBER-DATE

07347 AUG 15 08

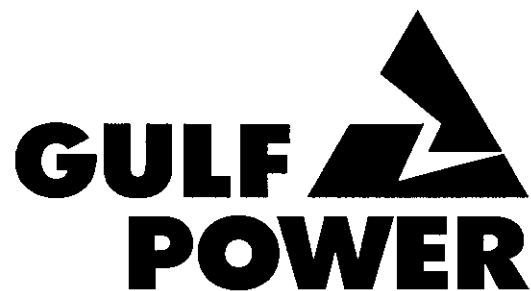
FPSC-COMMISSION CLERK

**BEFORE THE FLORIDA PUBLIC  
SERVICE COMMISSION**

**Docket No. 080001-EI**

**HEDGING INFORMATION  
REPORT**

**JANUARY 2008 THROUGH JULY 2008**



**A SOUTHERN COMPANY**

DOCUMENT NUMBER-DATE

07347 AUG 15 8

FPSC-COMMISSION CLERK

## 2008 Hedging Settlements

	Monthly Gulf Swaps Settlements	Gulf Allocations System Swaps	Gulf Allocations System Options	Gulf Gas Daily Settlements	Settlement Corrections	Settlement Amounts
JANUARY	(\$524,280.00)	(\$8,450.49)				(\$532,730.49)
FEBRUARY	(\$196,205.00)	\$1,164.23				(\$195,040.77)
MARCH	\$666,775.00		(\$4,035.91)			\$662,739.09
APRIL	\$792,830.00		\$2,614.78			\$795,444.78
MAY	\$1,369,200.00		\$6,669.18			\$1,375,869.18
JUNE	\$2,576,074.00				(\$35,500.00)	\$2,540,574.00
JULY	\$3,378,607.00			(\$561,348.00)		\$2,817,259.00
<b>TOTAL</b>	<b>\$8,063,001.00</b>	<b>(\$7,286.27)</b>	<b>\$5,248.05</b>	<b>(\$561,348.00)</b>	<b>(\$35,500.00)</b>	<b>\$7,464,114.78</b>

02

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
1																	
2		Invoice for	GULF for the	NYMEX	Settlement	for Jan 2008		12/28/2007									
3		Totals by															
4		Counter Party	Swap Total	Option To	Counter Party Total												
5		ABNAMRO	-31,840.00	0 \$	(31,840.00)												
6		BANKAMER	-134,340.00	0 \$	(134,340.00)												
7		BARCLAYS	-153,890.00	0 \$	(153,890.00)												
8		CIBC	-142,080.00	0 \$	(142,080.00)												
9		DEUTSCHE	-90,450.00	0 \$	(90,450.00)												
10		JPMORGAN	-99,030.00	0 \$	(99,030.00)												
11		mitsui	-143,330.00	0 \$	(143,330.00)												
12		MORGAN	486,040.00	0 \$	486,040.00												
13		Suisse	-189,430.00	0 \$	(189,430.00)												
14		Total for GULF	-498,350.00	0 \$	(498,350.00)	SCS Receivable from GULF											
15																	
16																	
17																	
18																	
19																	
20		OpCo	ContractID	CounterParty	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	Counterparty Price	Counterparty Index	CPSSettle Price	SoCo Price	SoCo Index	SoCo SettlePrice	SoCo SettleAmount
21		GULF	50	ABNAMRO	Swap	2006.38045	9/21/2006 13:30	8-Jan	8-Jan	10000		NYMEX LD					
22		GULF	50	ABNAMRO	Swap	2007.39642	9/18/2007 18:26	8-Jan	8-Jan	20000		NYMEX LD					
23				ABNAMRO Total:													\$ (31,840.00)
24																	
25		GULF	50	BANKAMER	Swap	2006.37092	4/25/2006 15:00	8-Jan	8-Jan	10000		NYMEX LD					
26		GULF	50	BANKAMER	Swap	2006.3794	9/8/2006 16:09	8-Jan	8-Jan	10000		NYMEX LD					
27		GULF	50	BANKAMER	Swap	2007.39672	9/20/2007 16:20	8-Jan	8-Jan	10000		NYMEX LD					
28		GULF	50	BANKAMER	Swap	2007.39975	11/26/2007 21:35	8-Jan	7-Dec	60000		NYMEX LD					
29		GULF	50	BANKAMER	Swap	2007.40043	12/7/2007 15:22	8-Jan	7-Dec	40000					NYMEX LD		
30		GULF	50	BANKAMER	Swap	2007.40082	12/18/2007 16:29	8-Jan	7-Dec	10000					NYMEX LD		
31		GULF	50	BANKAMER	Swap	2007.40093	12/20/2007 15:44	8-Jan	7-Dec	10000					NYMEX LD		
32				BANKAMER Total:													\$ (134,340.00)
33																	
34		GULF	50	BARCLAYS	Swap	2006.3719	5/17/2006 21:20	8-Jan	8-Jan	10000		NYMEX LD					
35		GULF	50	BARCLAYS	Swap	2006.37987	9/13/2006 15:52	8-Jan	8-Jan	10000		NYMEX LD					
36		GULF	50	BARCLAYS	Swap	2007.39268	7/12/2007 16:04	8-Jan	8-Jan	20000		NYMEX LD					
37		GULF	50	BARCLAYS	Swap	2007.39478	8/20/2007 16:21	8-Jan	8-Jan	20000		NYMEX LD					
38		GULF	50	BARCLAYS	Swap	2007.39989	11/28/2007 17:43	8-Jan	7-Dec	60000		NYMEX LD					
39		GULF	50	BARCLAYS	Swap	2007.40014	11/30/2007 16:25	8-Jan	7-Dec	30000					NYMEX LD		
40		GULF	50	BARCLAYS	Swap	2007.40053	12/11/2007 15:22	8-Jan	7-Dec	10000					NYMEX LD		
41				BARCLAYS Total:													\$ (153,890.00)
42																	
43		GULF	50	CIBC	Swap	2006.37134	5/3/2006 13:52	8-Jan	8-Jan	10000		NYMEX LD					
44		GULF	50	CIBC	Swap	2006.38299	12/27/2006 21:46	8-Jan	8-Jan	20000		NYMEX LD					
45		GULF	50	CIBC	Swap	2007.39219	6/29/2007 17:21	8-Jan	8-Jan	10000		NYMEX LD					
46		GULF	50	CIBC	Swap	2007.39563	8/27/2007 17:55	8-Jan	8-Jan	20000		NYMEX LD					
47		GULF	50	CIBC	Swap	2007.39967	11/26/2007 21:19	8-Jan	7-Dec	60000		NYMEX LD					
48		GULF	50	CIBC	Swap	2007.40037	12/6/2007 15:12	8-Jan	7-Dec	10000					NYMEX LD		
49		GULF	50	CIBC	Swap	2007.40076	12/17/2007 15:31	8-Jan	7-Dec	20000					NYMEX LD		
50		GULF	50	CIBC	Swap	2007.40104	12/26/2007 18:42	8-Jan	7-Dec	30000					NYMEX LD		
51				CIBC Total:													\$ (142,080.00)
52																	
53		GULF	50	DEUTSCHE	Swap	2006.37165	5/10/2006 18:45	8-Jan	8-Jan	10000		NYMEX LD					
54		GULF	50	DEUTSCHE	Swap	2006.3802	9/18/2006 15:24	8-Jan	8-Jan	10000		NYMEX LD					
55		GULF	50	DEUTSCHE	Swap	2007.39244	7/6/2007 18:55	8-Jan	8-Jan	20000		NYMEX LD					
56		GULF	50	DEUTSCHE	Swap	2007.40048	12/10/2007 15:15	8-Jan	7-Dec	10000					NYMEX LD		
57		GULF	50	DEUTSCHE	Swap	2007.40089	12/19/2007 15:08	8-Jan	7-Dec	30000					NYMEX LD		
58				DEUTSCHE Total:													\$ (90,450.00)

Totals by Hedge Month	
7-Dec	(\$321,050.00)
7-Jan	(\$177,300.00)
	(\$498,350.00)



	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1															
2		Invoice for	SYSTEM - PPLR	Gas Daily	Settlement	for January 2008									
3		Totals by													
4		Operating Co.	Peak Period Load Ratio		Operating Co. Total										
5		APC	33.1917%		\$ 41,081.83										
6		GPC	42.7589%		\$ 52,923.28										
7		<b>GULF</b>	<b>6.8275%</b>		<b>\$ 8,450.49</b>	<b>SCS Receivable from GULF</b>									
8		MPC	6.8066%		\$ 8,424.62										
9		SPC	10.4153%		\$ 12,891.16										
10		Total	100.0000%		\$ 123,771.38										
11					\$ 123,771.38	SCS Receivable from OPCOs									
12						Allocated by Peak Period Load Ratio									
13															
14															
15			Swap Deal Detail												
16	OpCo	ContractID	CounterParty	DealType	DealNumber	TransactionDate	StartDate	EndDate	Quantity	Counterparty Price	Counterparty Index	CPSettle Price	SoCo Price	SoCo SettlePrice	SoCo SettleAmount
17	System - PPLR /	100	BANKAMER	Swap	2007.39915	11/9/2007 17:26	1/1/2008 7:00	2/1/2008 6:00	77500		0 Gas Dly				
18	System - PPLR /	100	Suisse	Swap	2007.39923	11/13/2007 20:03	1/1/2008 7:00	2/1/2008 6:00	38750		0 Gas Dly				
19	System - PPLR /	100	Suisse	Swap	2007.39927	11/14/2007 17:17	1/1/2008 7:00	2/1/2008 6:00	77500		0 Gas Dly				
20	System - PPLR /	100	JPMORGAN	Swap	2007.3989	11/5/2007 15:57	1/1/2008 7:00	2/1/2008 6:00	77500		0 Gas Dly				
21															
22															
23															
24															\$ (123,771.38)

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
1																
2		Invoice for	GULF for the	NYMEX	Settlement	for Feb 2008		1/30/2008								
3		Totals by														
4		Counter Party	Swap Total	Option To	Counter Party Total											
5		ABNAMRO	-7,120.00	0	-7,120.00											
6		BANKAMER	-66,190.00	0	-66,190.00											
7		BARCLAYS	-58,650.00	0	-58,650.00											
8		CIBC	-34,990.00	0	-34,990.00											
9		CONOCO	0	0	0											
10		DETM	0	0	0											
11		DEUTSCHE	-52,740.00	0	-52,740.00											
12		EPPS	0	0	0											
13		JPMORGAN	-41,220.00	0	-41,220.00											
14		MITSUI	-41,790.00	0	-41,790.00											
15		MORGAN	-680	0	-680											
16		Suisse	-43,600.00	0	-43,600.00											
17		Total for GULF	-346,980.00	0	-346,980.00	SCS Receivable from GULF										
18																
19																
20																
21			Swap Deal Detail													
22	OpCo	ContractID	CounterParty	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	Counterparty Price	Counterparty Index	CPSettle Price	SoCo Price	SoCo Index	SoCo SettlePrice	SoCo SettleAmount
23	GULF	50	ABNAMRO	Swap	2006.38045	9/21/2006 13:30	8-Feb	8-Jan	10000		NYMEX LD					
24	GULF	50	ABNAMRO	Swap	2007.39642	9/18/2007 18:26	8-Feb	8-Jan	20000		NYMEX LD					
25			ABNAMRO Total:													\$ (7,120.00)
26																
27	GULF	50	BANKAMER	Swap	2006.37092	4/25/2006 15:00	8-Feb	8-Jan	10000		NYMEX LD					
28	GULF	50	BANKAMER	Swap	2006.3794	9/8/2006 16:09	8-Feb	8-Jan	10000		NYMEX LD					
29	GULF	50	BANKAMER	Swap	2007.39672	9/20/2007 16:20	8-Feb	8-Jan	10000		NYMEX LD					
30	GULF	50	BANKAMER	Swap	2008.40137	1/4/2008 15:32	8-Feb	8-Jan	10000					NYMEX LD		
31	GULF	50	BANKAMER	Swap	2008.40206	1/24/2008 14:46	8-Feb	8-Jan	10000					NYMEX LD		
32			BANKAMER Total:													\$ (66,190.00)
33																
34	GULF	50	BARCLAYS	Swap	2006.3719	5/17/2006 21:20	8-Feb	8-Jan	10000		NYMEX LD					
35	GULF	50	BARCLAYS	Swap	2006.37987	9/13/2006 15:52	8-Feb	8-Jan	10000		NYMEX LD					
36	GULF	50	BARCLAYS	Swap	2007.39268	7/12/2007 16:04	8-Feb	8-Jan	20000		NYMEX LD					
37	GULF	50	BARCLAYS	Swap	2007.39478	8/20/2007 16:21	8-Feb	8-Jan	20000		NYMEX LD					
38	GULF	50	BARCLAYS	Swap	2008.40163	1/15/2008 15:10	8-Feb	8-Jan	10000					NYMEX LD		
39			BARCLAYS Total:													\$ (58,650.00)
40																
41	GULF	50	CIBC	Swap	2006.37134	5/3/2006 13:52	8-Feb	8-Jan	10000		NYMEX LD					
42	GULF	50	CIBC	Swap	2006.38299	12/27/2006 21:46	8-Feb	8-Jan	20000		NYMEX LD					
43	GULF	50	CIBC	Swap	2007.39219	6/29/2007 17:21	8-Feb	8-Jan	10000		NYMEX LD					
44	GULF	50	CIBC	Swap	2007.39563	8/27/2007 17:55	8-Feb	8-Jan	20000		NYMEX LD					
45	GULF	50	CIBC	Swap	2008.40132	1/3/2008 15:47	8-Feb	8-Jan	20000					NYMEX LD		
46	GULF	50	CIBC	Swap	2008.40159	1/14/2008 15:50	8-Feb	8-Jan	20000					NYMEX LD		
47	GULF	50	CIBC	Swap	2008.40198	1/23/2008 14:47	8-Feb	8-Jan	10000					NYMEX LD		
48			CIBC Total:													\$ (34,990.00)
49																
50	GULF	50	DEUTSCHE	Swap	2006.37165	5/10/2006 18:45	8-Feb	8-Jan	10000		NYMEX LD					
51	GULF	50	DEUTSCHE	Swap	2006.3802	9/18/2006 15:24	8-Feb	8-Jan	10000		NYMEX LD					
52	GULF	50	DEUTSCHE	Swap	2007.39244	7/6/2007 18:55	8-Feb	8-Jan	20000		NYMEX LD					
53	GULF	50	DEUTSCHE	Swap	2008.40143	1/8/2008 15:20	8-Feb	8-Jan	20000					NYMEX LD		
54	GULF	50	DEUTSCHE	Swap	2008.40168	1/16/2008 15:46	8-Feb	8-Jan	10000					NYMEX LD		
55			DEUTSCHE Total:													\$ (52,740.00)
56																

Totals by Hedge Month	
7-Jan	(\$346,980.00)
7-Feb	\$0.00
	(\$346,980.00)





	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	
1																
2		Invoiced for	SYSTEM - PPLR	Gas Daily	Settlement	for February 2008										
3		Totals by														
4		<b>Operating Co.</b>	<b>Peak Period Load Ratio</b>	<b>Operating Co. Total</b>												
5		APC	33.1917%	\$ (5,659.84)												
6		GPC	42.7589%	\$ (7,291.25)												
7		<b>GULF</b>	<b>6.8275%</b>	<b>\$ (1,164.23)</b>	<b>SCS Payable to GULF</b>											
8		MPC	6.8066%	\$ (1,160.66)												
9		SPC	10.4153%	\$ (1,776.02)												
10		<b>Total</b>	<b>100.0000%</b>	<b>\$ (17,052.00)</b>	<b>SCS Payable to OPCOs</b>											
11					<b>Allocated by Peak Period Load Ratio</b>											
12																
13																
14																
15			<b>Swap Deal Detail</b>													
16	<b>OpCo</b>	<b>ContractID</b>	<b>CounterParty</b>	<b>DealType</b>	<b>DealNumber</b>	<b>TransactionDate</b>	<b>StartDate</b>	<b>EndDate</b>	<b>Quantity</b>	<b>Price</b>	<b>Counterparty</b>	<b>Counterparty</b>	<b>CPSettle</b>	<b>SoCo</b>	<b>SoCo</b>	<b>SoCo</b>
17	System - PPLR /	100	BANKAMER	Swap	2007.39915	11/9/2007 17:26	2/1/2008 7:00	3/1/2008 6:00	72500		0 Gas Dly					
18	System - PPLR /	100	JPMORGAN	Swap	2007.3989	11/5/2007 15:57	2/1/2008 7:00	3/1/2008 6:00	72500		0 Gas Dly					
19	System - PPLR /	100	Suisse	Swap	2007.39923	11/13/2007 20:03	2/1/2008 7:00	3/1/2008 6:00	36250		0 Gas Dly					
20	System - PPLR /	100	Suisse	Swap	2007.39927	11/14/2007 17:17	2/1/2008 7:00	3/1/2008 6:00	72500		0 Gas Dly					
21																
22																
23																
24																\$ 17,052.00

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
1																	
2		Invoice for	GULF for the	NYMEX	Settlement	for Mar 2008		2/28/2008									
3		Totals by															
4		Counter Party	Swap Total	Option To	Counter Party Total												
5		ABNAMRO	20,900.00	0	20,900.00												
6		BANKAMER	-31,000.00	0	-31,000.00												
7		BARCLAYS	-5,100.00	0	-5,100.00												
8		CIBC	-119,180.00	0	-119,180.00												
9		CONOCO	0	0	0												
10		DETM	0	0	0												
11		DEUTSCHE	-35,500.00	0	-35,500.00												
12		EPPS	0	0	0												
13		JPMORGAN	15,350.00	0	15,350.00												
14		MITSUMI	-59,875.00	0	-59,875.00												
15		MORGAN	18,000.00	0	18,000.00												
16		Suisse	200	0	200												
17		Total for GULF	-196,205.00	0	-196,205.00	SCS Payable to GULF											
18																	
19																	
20																	
21	OpCo	ContractID	Swap Deal Detail	CounterParty	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	Counterparty Price	Counterparty Index	CPSettle Price	SoCo Price	SoCo Index	SoCo SettlePrice	SoCo SettleAmount
22	GULF	50	ABNAMRO	Swap	2006.38045	9/21/2006 13:30		8-Mar	8-Feb	10000		NYMEX LD					
23	GULF	50	ABNAMRO	Swap	2007.39642	9/18/2007 18:26		8-Mar	8-Feb	20000		NYMEX LD					
24			ABNAMRO Total:														\$ 20,900.00
25																	
26	GULF	50	BANKAMER	Swap	2006.37092	4/25/2006 15:00		8-Mar	8-Feb	10000		NYMEX LD					
27	GULF	50	BANKAMER	Swap	2006.3794	9/8/2006 16:09		8-Mar	8-Feb	10000		NYMEX LD					
28	GULF	50	BANKAMER	Swap	2007.39672	9/20/2007 16:20		8-Mar	8-Feb	10000		NYMEX LD					
29			BANKAMER Total:														\$ (31,000.00)
30																	
31	GULF	50	BARCLAYS	Swap	2006.3719	5/17/2006 21:20		8-Mar	8-Feb	10000		NYMEX LD					
32	GULF	50	BARCLAYS	Swap	2006.37987	9/13/2006 15:52		8-Mar	8-Feb	10000		NYMEX LD					
33	GULF	50	BARCLAYS	Swap	2007.39268	7/12/2007 16:04		8-Mar	8-Feb	20000		NYMEX LD					
34	GULF	50	BARCLAYS	Swap	2007.39478	8/20/2007 16:21		8-Mar	8-Feb	20000		NYMEX LD					
35			BARCLAYS Total:														\$ (5,100.00)
36																	
37	GULF	50	CIBC	Swap	2006.37134	5/3/2006 13:52		8-Mar	8-Feb	10000		NYMEX LD					
38	GULF	50	CIBC	Swap	2006.38299	12/27/2006 21:46		8-Mar	8-Feb	20000		NYMEX LD					
39	GULF	50	CIBC	Swap	2007.39219	6/29/2007 17:21		8-Mar	8-Feb	10000		NYMEX LD					
40	GULF	50	CIBC	Swap	2007.39563	8/27/2007 17:55		8-Mar	8-Feb	20000		NYMEX LD					
41	GULF	50	CIBC	Swap	2008.40253	2/8/2008 15:35		8-Mar	8-Feb	150000					NYMEX LD		
42	GULF	50	CIBC	Swap	2008.40267	2/13/2008 16:19		8-Mar	8-Feb	30000					NYMEX LD		
43	GULF	50	CIBC	Swap	2008.40282	2/19/2008 19:39		8-Mar	8-Feb	10000					NYMEX LD		
44	GULF	50	CIBC	Swap	2008.40289	2/21/2008 15:55		8-Mar	8-Feb	10000					NYMEX LD		
45	GULF	50	CIBC	Swap	2008.40302	2/26/2008 15:32		8-Mar	8-Feb	10000					NYMEX LD		
46			CIBC Total:														\$ (119,180.00)
47																	
48	GULF	50	DEUTSCHE	Swap	2006.37165	5/10/2006 18:45		8-Mar	8-Feb	10000		NYMEX LD					
49	GULF	50	DEUTSCHE	Swap	2006.3802	9/18/2006 15:24		8-Mar	8-Feb	10000		NYMEX LD					
50	GULF	50	DEUTSCHE	Swap	2007.39244	7/6/2007 18:55		8-Mar	8-Feb	20000		NYMEX LD					
51	GULF	50	DEUTSCHE	Swap	2008.40263	2/12/2008 15:23		8-Mar	8-Feb	20000					NYMEX LD		
52	GULF	50	DEUTSCHE	Swap	2008.40273	2/14/2008 16:13		8-Mar	8-Feb	30000					NYMEX LD		
53	GULF	50	DEUTSCHE	Swap	2008.40306	2/27/2008 15:49		8-Mar	8-Feb	10000					NYMEX LD		
54			DEUTSCHE Total:														\$ (35,500.00)
55																	
56	GULF	50	JPMORGAN	Swap	2006.36823	2/15/2006 19:10		8-Mar	8-Feb	10000		NYMEX LD					
57	GULF	50	JPMORGAN	Swap	2006.37967	9/12/2006 16:00		8-Mar	8-Feb	10000		NYMEX LD					
58	GULF	50	JPMORGAN	Swap	2007.39212	6/28/2007 21:26		8-Mar	8-Feb	10000		NYMEX LD					

Totals by Hedge Month	
Feb-08	(\$196,205.00)
Mar-08	\$0.00
Total	(\$196,205.00)

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
59	GULF	50 JPMORGAN	Swap		2007.39652	9/18/2007 18:59	8-Mar	8-Feb	20000		NYMEX LD					
60	GULF	50 JPMORGAN	Swap		2007.39661	9/19/2007 17:03	8-Mar	8-Feb	10000		NYMEX LD					
61	GULF	50 JPMORGAN	Swap		2007.39666	9/20/2007 16:08	8-Mar	8-Feb	10000		NYMEX LD					
62	GULF	50 JPMORGAN	Swap		2008.40228	1/31/2008 15:27	8-Mar	8-Feb	10000					NYMEX LD		
63	GULF	50 JPMORGAN	Swap		2008.40257	2/11/2008 15:27	8-Mar	8-Feb	20000					NYMEX LD		
64	GULF	50 JPMORGAN	Swap		2008.40286	2/20/2008 15:55	8-Mar	8-Feb	10000					NYMEX LD		
65		<b>JPMORGAN Total:</b>														\$ 15,350.00
66																
67	GULF	50 MITSUI	Swap		2006.36812	2/14/2006 17:04	8-Mar	8-Feb	10000		NYMEX LD					
68	GULF	50 MITSUI	Swap		2006.37376	6/8/2006 14:45	8-Mar	8-Feb	10000		NYMEX LD					
69	GULF	50 MITSUI	Swap		2006.38281	12/22/2006 17:06	8-Mar	8-Feb	10000		NYMEX LD					
70	GULF	50 MITSUI	Swap		2007.39198	6/26/2007 20:30	8-Mar	8-Feb	10000		NYMEX LD					
71	GULF	50 MITSUI	Swap		2008.40233	2/1/2008 15:25	8-Mar	8-Feb	30000					NYMEX LD		
72	GULF	50 MITSUI	Swap		2008.40277	2/15/2008 15:58	8-Mar	8-Feb	50000					NYMEX LD		
73	GULF	50 MITSUI	Swap		2008.40297	2/25/2008 15:43	8-Mar	8-Feb	10000					NYMEX LD		
74		<b>MITSUMI Total:</b>														\$ (59,875.00)
75																
76	GULF	50 MORGAN	Swap		2007.39345	7/25/2007 17:26	8-Mar	8-Feb	20000		NYMEX LD					
77		<b>MORGAN Total:</b>														\$ 18,000.00
78																
79	GULF	50 Suisse	Swap		2006.37273	5/24/2006 20:13	8-Mar	8-Feb	10000		NYMEX LD					
80	GULF	50 Suisse	Swap		2006.38213	12/5/2006 15:38	8-Mar	8-Feb	20000		NYMEX LD					
81	GULF	50 Suisse	Swap		2007.39488	8/21/2007 14:11	8-Mar	8-Feb	20000		NYMEX LD					
82		<b>Suisse Total:</b>														\$ 200.00

	A	B	C	D	E	F	G	H
1								
2								
3								
4		<b>Invoice for Asian Options Premium</b>						
5		<b>Totals by</b>						
6		<b>Operating Co.</b>	<b>Peak Period Load Ratio</b>		<b>Operating Co. Total</b>			
7		APC	33.1917%		\$ 19,620.44			
8		GPC	42.7589%		\$ 25,275.85			
9		<b>GULF</b>	<b>6.8275%</b>		<b>\$ 4,035.91</b>	<b>SCS Receivable from GULF</b>		
10		MPC	6.8066%		\$ 4,023.55			
11		SPC	10.4153%		\$ 6,156.74			
12		<b>Total</b>	<b>100.0000%</b>		<b>\$ 59,112.50</b>			
13					<b>\$ 59,112.50</b>	<b>OPCOs Payable to SCS</b>		
14						<b>Allocated by Peak Period Load Ratio</b>		
15								
16								
17								
18	<b>Month</b>	<b>Quantity</b>	<b>Premium</b>	<b>Total Premium</b>	<b>Gulf PPLR</b>	<b>Gulf Premium Allocation</b>	<b>Counterparty</b>	<b>Dean Number</b>
19	April	150,000.00			6.8275%	\$1,945.84	J. P. Morgan	2008.40456
20	May	77,500.00			6.8275%	\$2,090.07	J. P. Morgan	2008.40585
21				59,112.50		\$4,035.91		

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
1																
2		Invoice for	GULF for the	NYMEX	Settlement	for Apr 2008		4/1/2008								
3		Totals by														
4		Counter Party	Swap Total	Option To	Counter Party Total											
5		ABNAMRO	16,280.00	0	16,280.00											
6		BANKAMER	18,280.00	0	18,280.00											
7		BARCLAYS	17,060.00	0	17,060.00											
8		CIBC	235,180.00	0	235,180.00											
9		CONOCO	0	0	0.00											
10		DETM	0	0	0.00											
11		DEUTSCHE	150,595.00	0	150,595.00											
12		EPPS	0	0	0.00											
13		JPMORGAN	48,800.00	0	48,800.00											
14		MITSU	61,460.00	0	61,460.00											
15		MORGAN	662,090.00	0	662,090.00											
16		Suisse	49,380.00	0	49,380.00											
17		Total for GULF	1,259,125.00	0	1,259,125.00	SCS Payable to GULF										
18																
19																
20																
21	OpCo	ContractID	Swap Deal Detail	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	Counterparty Price	Counterparty Index	CPSettle Price	SoCo Price	SoCo Index	SoCo SettlePrice	SoCo SettleAmount
22	GULF	50 ABNAMRO	Swap		2007.3948	8/20/2007 18:29	8-Apr	8-Apr	10000		NYMEX LD					\$ 16,280.00
23			ABNAMRO Total:													
24																
25	GULF	50 BANKAMER	Swap		2007.3949	8/21/2007 14:19	8-Apr	8-Apr	10000		NYMEX LD					\$ 18,280.00
26			BANKAMER Total:													
27																
28	GULF	50 BARCLAYS	Swap		2006.38002	9/14/2006 15:58	8-Apr	8-Apr	10000		NYMEX LD					\$ 17,060.00
29	GULF	50 BARCLAYS	Swap		2008.40317	3/3/2008 15:30	8-Apr	8-Mar	40000					NYMEX LD		
30			BARCLAYS Total:													
31																
32	GULF	50 CIBC	Swap		2005.36145	10/6/2005 22:33	8-Apr	8-Apr	30000		NYMEX LD					
33	GULF	50 CIBC	Swap		2006.37298	5/25/2006 18:50	8-Apr	8-Apr	10000		NYMEX LD					
34	GULF	50 CIBC	Swap		2006.37312	5/26/2006 18:00	8-Apr	8-Apr	10000		NYMEX LD					
35	GULF	50 CIBC	Swap		2007.39202	6/26/2007 20:48	8-Apr	8-Apr	10000		NYMEX LD					
36	GULF	50 CIBC	Swap		2007.39608	9/7/2007 14:57	8-Apr	8-Apr	10000		NYMEX LD					
37	GULF	50 CIBC	Swap		2007.39663	9/19/2007 17:55	8-Apr	8-Apr	10000		NYMEX LD					
38	GULF	50 CIBC	Swap		2007.3973	9/27/2007 14:57	8-Apr	8-Apr	10000		NYMEX LD					
39	GULF	50 CIBC	Swap		2007.39824	10/19/2007 18:18	8-Apr	8-Apr	20000		NYMEX LD					
40	GULF	50 CIBC	Swap		2007.3991	11/8/2007 17:44	8-Apr	8-Apr	10000		NYMEX LD					
41	GULF	50 CIBC	Swap		2007.39954	11/20/2007 17:55	8-Apr	8-Apr	10000		NYMEX LD					
42	GULF	50 CIBC	Swap		2007.39997	11/28/2007 21:37	8-Apr	8-Apr	10000		NYMEX LD					
43	GULF	50 CIBC	Swap		2008.40351	3/11/2008 15:13	8-Apr	8-Mar	40000					NYMEX LD		
44	GULF	50 CIBC	Swap		2008.40427	3/24/2008 20:18	8-Apr	8-Apr	70000					NYMEX LD		
45	GULF	50 CIBC	Swap		2008.40431	3/25/2008 19:14	8-Apr	8-Apr	20000					NYMEX LD		
46			CIBC Total:													\$ 235,180.00
47																
48	GULF	50 DEUTSCHE	Swap		2005.36155	10/6/2005 22:55	8-Apr	8-Apr	30000		NYMEX LD					
49	GULF	50 DEUTSCHE	Swap		2005.3638	11/4/2005 20:41	8-Apr	8-Apr	40000		NYMEX LD					
50	GULF	50 DEUTSCHE	Swap		2007.39952	11/20/2007 17:51	8-Apr	8-Apr	10000		NYMEX LD					
51	GULF	50 DEUTSCHE	Swap		2008.40325	3/5/2008 15:32	8-Apr	8-Mar	30000					NYMEX LD		
52	GULF	50 DEUTSCHE	Swap		2008.40344	3/10/2008 14:53	8-Apr	8-Mar	30000					NYMEX LD		
53	GULF	50 DEUTSCHE	Swap		2008.40444	3/26/2008 14:41	8-Apr	8-Mar	10000					NYMEX LD		
54	GULF	50 DEUTSCHE	Swap		2008.40448	3/26/2008 15:28	8-Apr	8-Apr	70000					NYMEX LD		
55			DEUTSCHE Total:													\$ 150,595.00
56																
57	GULF	50 JPMORGAN	Swap		2007.39832	10/22/2007 15:28	8-Apr	8-Apr	20000		NYMEX LD					
58	GULF	50 JPMORGAN	Swap		2007.40001	11/28/2007 22:02	8-Apr	8-Apr	10000		NYMEX LD					

Totals by Hedge Month	
March-08	666,775.00
April-08	592,350.00
Total	1,259,125.00

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
59	GULF	50 JPMORGAN	Swap	2008.40313	2/29/2008 15:10	8-Apr	8-Mar	30000						NYMEX LD		
60	GULF	50 JPMORGAN	Swap	2008.40336	3/7/2008 15:57	8-Apr	8-Mar	70000						NYMEX LD		
61	GULF	50 JPMORGAN	Swap	2008.40435	3/25/2008 19:19	8-Apr	8-Mar	10000						NYMEX LD		
62	GULF	50 JPMORGAN	Swap	2008.40439	3/25/2008 19:37	8-Apr	8-Apr	70000						NYMEX LD		
63		<b>JPMORGAN Total:</b>														<b>\$ 48,800.00</b>
64																
65	GULF	50 MITSUI	Swap	2007.39236	7/6/2007 13:42	8-Apr	8-Apr	10000			NYMEX LD					
66	GULF	50 MITSUI	Swap	2007.39796	10/12/2007 15:44	8-Apr	8-Apr	20000			NYMEX LD					
67	GULF	50 MITSUI	Swap	2008.40329	3/6/2008 15:21	8-Apr	8-Mar	10000						NYMEX LD		
68	GULF	50 MITSUI	Swap	2008.40382	3/14/2008 14:44	8-Apr	8-Mar	20000						NYMEX LD		
69	GULF	50 MITSUI	Swap	2008.40418	3/24/2008 14:48	8-Apr	8-Mar	10000						NYMEX LD		
70	GULF	50 MITSUI	Swap	2008.40452	3/26/2008 18:27	8-Apr	8-Apr	70000						NYMEX LD		
71		<b>MITSUI Total:</b>														<b>\$ 61,460.00</b>
72																
73	GULF	50 MORGAN	Swap	2007.39266	7/12/2007 16:01	8-Apr	8-Apr	10000			NYMEX LD					
74	GULF	50 MORGAN	Swap	2007.39898	11/6/2007 16:09	8-Apr	8-Mar	400000			NYMEX LD					
75	GULF	50 MORGAN	Swap	2008.4034	3/7/2008 16:10	8-Apr	8-Mar	30000						NYMEX LD		
76		<b>MORGAN Total:</b>														<b>\$ 662,090.00</b>
77																
78	GULF	50 Suisse	Swap	2007.3957	8/27/2007 20:55	8-Apr	8-Apr	10000			NYMEX LD					
79	GULF	50 Suisse	Swap	2007.40121	12/27/2007 16:56	8-Apr	8-Apr	20000			NYMEX LD					
80	GULF	50 Suisse	Swap	2008.40321	3/4/2008 15:29	8-Apr	8-Mar	40000						NYMEX LD		
81	GULF	50 Suisse	Swap	2008.40373	3/12/2008 15:05	8-Apr	8-Mar	20000						NYMEX LD		
82	GULF	50 Suisse	Swap	2008.40387	3/17/2008 14:44	8-Apr	8-Mar	10000						NYMEX LD		
83	GULF	50 Suisse	Swap	2008.40423	3/24/2008 20:07	8-Apr	8-Apr	50000						NYMEX LD		
84		<b>Suisse Total:</b>														<b>\$ 49,380.00</b>

	A	B	C	D	E	F
1	<b>Trade Date</b>	<b>Contract</b>	<b>Price</b>			
2	4/1/2008	8-May				
3	4/2/2008	8-May				
4	4/3/2008	8-May				
5	4/4/2008	8-May				
6	4/7/2008	8-May				
7	4/8/2008	8-May				
8	4/9/2008	8-May				
9	4/10/2008	8-May				
10	4/11/2008	8-May				
11	4/14/2008	8-May				
12	4/15/2008	8-May				
13	4/16/2008	8-May				
14	4/17/2008	8-May				
15	4/18/2008	8-May				
16	4/21/2008	8-May				
17	4/22/2008	8-May				
18	4/23/2008	8-May				
19	4/24/2008	8-May				
20	4/25/2008	8-May				
21	4/28/2008	8-Jun				
22	4/29/2008	8-Jun				
23	4/30/2008	8-Jun				
24	<b>Average</b>					
25						
26	Deal 2008.40456	<b>Strike</b>				
27						
28		<b>In the money</b>	<b>0.2553</b>			
29						
30		<b>April MMBtu</b>	<b>150,000</b>			
31						
32		<b>Total Settlement</b>	<b>38,297.73</b>			
33						
34						
35	<b>Operating Co.</b>	<b>Peak Period Load Ratio</b>				
36	APC	33.1917%		\$12,712		
37	GPC	42.7589%		\$16,376		
38	<b>GULF</b>	<b>6.8275%</b>		<b>\$2,615</b>	<b>SCS Payable to GULF</b>	
39	MPC	6.8066%		\$2,607		
40	SPC	10.4153%		\$3,989		
41	<b>Total</b>	<b>100.0000%</b>		<b>\$38,298</b>		
42						
43						
44	<b>Counterparty:</b>	<b>J. P. Morgan</b>				

Asian Settlement for April 08 contract

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
1																
2		Invoice for	GULF for the	NYMEX	Settlement	for May 2008		4/29/2008								
3		Totals by														
4		Counter Party	Swap Total	Option To	Counter Party Total											
5		ABNAMRO	33,300.00	0	33,300.00											
6		BANKAMER	-1,850.00	0	-1,850.00											
7		BARCLAYS	135,750.00	0	135,750.00											
8		CIBC	559,200.00	0	559,200.00											
9		CONOCO	0	0	0											
10		DETM	0	0	0											
11		DEUTSCHE	347,780.00	0	347,780.00											
12		EPPS	0	0	0											
13		JPMORGAN	116,350.00	0	116,350.00											
14		mitsui	185,550.00	0	185,550.00											
15		MORGAN	16,300.00	0	16,300.00											
16		Suisse	109,650.00	0	109,650.00											
17		Total for GULF	1,502,030.00	0	1,502,030.00	SCS Payable to GULF										
18																
19																
20																
21	OpCo	ContractID	CounterParty	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	Price	Counterparty Index	CPSettle Price	SoCo Price	SoCo Index	SoCo SettlePrice	SoCo SettleAmount
22	GULF	50	ABNAMRO	Swap	2007.3948	8/20/2007 18:29	8-May	8-May	10000		NYMEX LD					\$ 33,300.00
23			ABNAMRO Total:													
24																
25	GULF	50	BANKAMER	Swap	2007.3949	8/21/2007 14:19	8-May	8-May	10000		NYMEX LD					
26	GULF	50	BANKAMER	Swap	2008.40495	4/9/2008 14:27	8-May	8-Apr	10000					NYMEX LD		
27	GULF	50	BANKAMER	Swap	2008.40516	4/16/2008 14:28	8-May	8-Apr	20000					NYMEX LD		
28			BANKAMER Total:													
29																
30	GULF	50	BARCLAYS	Swap	2005.36203	10/12/2005 15:25	8-May	8-May	30000		NYMEX LD					
31	GULF	50	BARCLAYS	Swap	2006.36905	3/9/2006 16:50	8-May	8-May	10000		NYMEX LD					
32	GULF	50	BARCLAYS	Swap	2006.38002	9/14/2006 15:58	8-May	8-May	10000		NYMEX LD					
33	GULF	50	BARCLAYS	Swap	2008.40474	4/2/2008 13:45	8-May	8-Apr	10000					NYMEX LD		
34	GULF	50	BARCLAYS	Swap	2008.40529	4/21/2008 13:50	8-May	8-Apr	10000					NYMEX LD		
35	GULF	50	BARCLAYS	Swap	2008.40561	4/25/2008 15:55	8-May	8-May	50000					NYMEX LD		
36			BARCLAYS Total:													
37																\$ 135,750.00
38	GULF	50	CIBC	Swap	2005.36146	10/6/2005 22:39	8-May	8-May	30000		NYMEX LD					
39	GULF	50	CIBC	Swap	2006.37298	5/25/2006 18:50	8-May	8-May	10000		NYMEX LD					
40	GULF	50	CIBC	Swap	2006.37312	5/26/2006 18:00	8-May	8-May	10000		NYMEX LD					
41	GULF	50	CIBC	Swap	2007.39202	6/26/2007 20:48	8-May	8-May	10000		NYMEX LD					
42	GULF	50	CIBC	Swap	2007.39608	9/7/2007 14:57	8-May	8-May	10000		NYMEX LD					
43	GULF	50	CIBC	Swap	2007.39663	9/19/2007 17:55	8-May	8-May	10000		NYMEX LD					
44	GULF	50	CIBC	Swap	2007.3973	9/27/2007 14:57	8-May	8-May	10000		NYMEX LD					
45	GULF	50	CIBC	Swap	2007.39824	10/19/2007 18:18	8-May	8-May	20000		NYMEX LD					
46	GULF	50	CIBC	Swap	2007.3991	11/8/2007 17:44	8-May	8-May	10000		NYMEX LD					
47	GULF	50	CIBC	Swap	2007.39954	11/20/2007 17:55	8-May	8-May	10000		NYMEX LD					
48	GULF	50	CIBC	Swap	2007.39997	11/28/2007 21:37	8-May	8-May	10000		NYMEX LD					
49	GULF	50	CIBC	Swap	2008.40427	3/24/2008 20:18	8-May	8-Apr	70000		NYMEX LD					
50	GULF	50	CIBC	Swap	2008.40431	3/25/2008 19:14	8-May	8-Apr	20000		NYMEX LD					
51	GULF	50	CIBC	Swap	2008.40459	3/31/2008 14:49	8-May	8-Apr	20000					NYMEX LD		
52	GULF	50	CIBC	Swap	2008.40499	4/10/2008 14:28	8-May	8-Apr	10000					NYMEX LD		
53	GULF	50	CIBC	Swap	2008.4052	4/17/2008 19:17	8-May	8-Apr	30000					NYMEX LD		
54	GULF	50	CIBC	Swap	2008.40549	4/24/2008 20:09	8-May	8-May	50000					NYMEX LD		
55			CIBC Total:													
56																\$ 559,200.00
57	GULF	50	DEUTSCHE	Swap	2005.36155	10/6/2005 22:55	8-May	8-May	30000		NYMEX LD					
58	GULF	50	DEUTSCHE	Swap	2005.3638	11/4/2005 20:41	8-May	8-May	40000		NYMEX LD					

Totals by Hedge Month	
Apr-08	\$200,480.00
May-08	\$1,301,550.00
Total	\$1,502,030.00

14





	A	B	C	D	E	F
1	Trade Date	Contract	Price			
2	5/1/2008	Jun-08				
3	5/2/2008	Jun-08				
4	5/5/2008	Jun-08				
5	5/6/2008	Jun-08				
6	5/7/2008	Jun-08				
7	5/8/2008	Jun-08				
8	5/9/2008	Jun-08				
9	5/12/2008	Jun-08				
10	5/13/2008	Jun-08				
11	5/14/2008	Jun-08				
12	5/15/2008	Jun-08				
13	5/16/2008	Jun-08				
14	5/19/2008	Jun-08				
15	5/20/2008	Jun-08				
16	5/21/2008	Jun-08				
17	5/22/2008	Jun-08				
18	5/23/2008	Jun-08				
19	5/27/2008	Jun-08				
20	5/28/2008	Jul-08				
21	5/29/2008	Jul-08				
22	5/30/2008	Jul-08				
23		Average				
24		Strike				
25	Deal 2008.40585					
26						
27		In the money	1,2604			
28						
29		May MMBtu	77,500			
30						
31		Total Settlement	97,681.00			
32						
33						
34	Operating Co.	Peak Period Load Ratio				
35	APC	33.1917%		32,421.98		
36	GPC	42.7589%		41,767.32		
37	<b>GULF</b>	<b>6.8275%</b>		<b>6,669.18</b>	<b>SCS Payable to Gulf</b>	
38	MPC	6.8066%		6,648.75		
39	SPC	10.4153%		10,173.77		
40	Total	100.0000%		97,681.00		
41						
42						
43	Counterparty:	J. P. Morgan				

Asian Settlement for May 08 contract

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
1																	
2		Invoice for	GULF for the	NYMEX	Settlement	for Jun 2008		5/30/2008									
3		Totals by															
4		Counter Party	Swap Total	Option To	Counter Party Total												
5		ABNAMRO	39,660.00	0	39,660.00												
6		BANKAMER	369,340.00	0	369,340.00												
7		BARCLAYS	267,850.00	0	267,850.00												
8		CIBC	564,230.00	0	564,230.00												
9		CONOCO	0	0	0												
10		DETM	0	0	0												
11		DEUTSCHE	368,890.00	0	368,890.00												
12		EPPS	0	0	0												
13		JPMORGAN	110,740.00	0	110,740.00												
14		NETSUI	456,510.00	0	456,510.00												
15		MORGAN	80,910.00	0	80,910.00												
16		Suisse	97,620.00	0	97,620.00												
17		<b>Total for GULF</b>	<b>2,355,750.00</b>	<b>0</b>	<b>2,355,750.00</b>	<b>SCS Payable to GULF</b>											
18																	
19																	
20																	
21	OpCo	ContractID	Swap Deal Detail	CounterParty	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	Counterparty Price	Counterparty Index	CPSettle Price	SoCo Price	SoCo Index	SoCo SettlePrice	SoCo SettleAmount
22	GULF	50	ABNAMRO	Swap		2007.3948	8/20/2007 18:29	8-Jun	8-Jun	10000		NYMEX LD					
23		ABNAMRO Total:															
24																	\$ 39,660.00
25	GULF	50	BANKAMER	Swap		2005.36357	11/2/2005 18:02	8-Jun	8-Jun	80000		NYMEX LD					
26	GULF	50	BANKAMER	Swap		2007.3949	8/21/2007 14:19	8-Jun	8-Jun	10000		NYMEX LD					
27	GULF	50	BANKAMER	Swap		2008.40717	5/27/2008 20:42	8-Jun	8-Jun	100000					NYMEX LD		
28		BANKAMER Total:															
29																	\$ 369,340.00
30	GULF	50	BARCLAYS	Swap		2005.36203	10/12/2005 15:25	8-Jun	8-Jun	30000		NYMEX LD					
31	GULF	50	BARCLAYS	Swap		2006.36905	3/9/2006 16:50	8-Jun	8-Jun	30000		NYMEX LD					
32	GULF	50	BARCLAYS	Swap		2006.38002	9/14/2006 15:58	8-Jun	8-Jun	10000		NYMEX LD					
33	GULF	50	BARCLAYS	Swap		2008.40561	4/25/2008 15:55	8-Jun	8-May	50000		NYMEX LD					
34	GULF	50	BARCLAYS	Swap		2008.40618	5/9/2008 14:48	8-Jun	8-May	110000					NYMEX LD		
35	GULF	50	BARCLAYS	Swap		2008.40655	5/21/2008 13:48	8-Jun	8-May	10000					NYMEX LD		
36	GULF	50	BARCLAYS	Swap		2008.40698	5/27/2008 19:12	8-Jun	8-Jun	50000					NYMEX LD		
37		BARCLAYS Total:															
38																	\$ 267,850.00
39	GULF	50	CIBC	Swap		2005.36146	10/6/2005 22:39	8-Jun	8-Jun	30000		NYMEX LD					
40	GULF	50	CIBC	Swap		2006.37298	5/25/2006 18:50	8-Jun	8-Jun	10000		NYMEX LD					
41	GULF	50	CIBC	Swap		2006.37312	5/26/2006 18:00	8-Jun	8-Jun	10000		NYMEX LD					
42	GULF	50	CIBC	Swap		2007.39202	6/26/2007 20:48	8-Jun	8-Jun	10000		NYMEX LD					
43	GULF	50	CIBC	Swap		2007.39608	9/7/2007 14:57	8-Jun	8-Jun	10000		NYMEX LD					
44	GULF	50	CIBC	Swap		2007.39663	9/19/2007 17:55	8-Jun	8-Jun	20000		NYMEX LD					
45	GULF	50	CIBC	Swap		2007.3973	9/27/2007 14:57	8-Jun	8-Jun	10000		NYMEX LD					
46	GULF	50	CIBC	Swap		2007.39824	10/19/2007 18:18	8-Jun	8-Jun	20000		NYMEX LD					
47	GULF	50	CIBC	Swap		2007.3991	11/8/2007 17:44	8-Jun	8-Jun	10000		NYMEX LD					
48	GULF	50	CIBC	Swap		2007.39954	11/20/2007 17:55	8-Jun	8-Jun	10000		NYMEX LD					
49	GULF	50	CIBC	Swap		2007.39997	11/28/2007 21:37	8-Jun	8-Jun	10000		NYMEX LD					
50	GULF	50	CIBC	Swap		2008.40549	4/24/2008 20:09	8-Jun	8-May	50000		NYMEX LD					
51	GULF	50	CIBC	Swap		2008.40594	5/2/2008 14:24	8-Jun	8-May	60000					NYMEX LD		
52	GULF	50	CIBC	Swap		2008.40622	5/12/2008 14:21	8-Jun	8-May	10000					NYMEX LD		
53	GULF	50	CIBC	Swap		2008.40642	5/19/2008 14:38	8-Jun	8-May	10000					NYMEX LD		
54	GULF	50	CIBC	Swap		2008.40663	5/23/2008 14:28	8-Jun	8-May	30000					NYMEX LD		
55	GULF	50	CIBC	Swap		2008.40682	5/27/2008 16:12	8-Jun	8-Jun	50000					NYMEX LD		
56	GULF	50	CIBC	Swap		2008.40702	5/27/2008 19:18	8-Jun	8-Jun	50000					NYMEX LD		
57	GULF	50	CIBC	Swap		2008.40721	5/28/2008 12:30	8-Jun	8-May	10000					NYMEX LD		
58		CIBC Total:															
																	\$ 564,230.00

Totals by Hedge Month	
May-08	\$67,650.00
Jun-08	\$2,288,100.00
<b>Total</b>	<b>\$2,355,750.00</b>



	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q
1	May Contract	Settlement	OPCo	Contract	Hedge	Counterparty	Soca Price	Discount	Volume	Previous	Volume	Updated	Updated	Settlement	Difference		
2			APC	May-08	May-08	NYMEX LD		0	190,000	(67,450.00)	60,000	(21,900.00)	\$	46,150.00			
3			GPC	May-08	May-08	NYMEX LD		0	310,000	(110,050.00)	200,000	(71,000.00)	\$	39,050.00			
4			GULF	May-08	May-08	NYMEX LD		0	50,000	(17,750.00)	150,000	(53,250.00)	\$	(35,500.00)			
5			MPC	May-08	May-08	NYMEX LD		0	60,000	(21,300.00)	200,000	(71,000.00)	\$	(49,700.00)			
6								610,000		(216,550)	610,000	(216,550)	\$				
7																	
8																	
9																	
10	ObservationDate	DealNumber	DealType	FASBType	Book	StandDate	EndDate	HedgeMonth	Volume	Index	CPPrice	Southern Company	Market Price	Disfactor	MTMValue	GasDallyClose	NymxClose
11	4/30/2008	2008.40571	Swap	RegAsset	APC	6/1/2008	6/30/2008	5/1/2008	190,000	NYMEX LD	0			0.99550616	(44,827.64)	(73,139.84)	
12	4/30/2008	2008.40572	Swap	RegAsset	GPC	6/1/2008	6/30/2008	5/1/2008	310,000	NYMEX LD	0			0.99550616	(73,139.84)	(11,796.75)	
13	4/30/2008	2008.40573	Swap	RegAsset	GULF	6/1/2008	6/30/2008	5/1/2008	50,000	NYMEX LD	0			0.99550616	(11,796.75)	(14,156.10)	
14	4/30/2008	2008.40574	Swap	RegAsset	MPC	6/1/2008	6/30/2008	5/1/2008	60,000	NYMEX LD	0			0.99550616	(14,156.10)	(44,827.64)	
15	After Update								610,000		0						
16	4/30/2008	2008.40571	Swap	RegAsset	APC	6/1/2008	6/30/2008	5/1/2008	60,000	NYMEX LD	0			0.99550616	(44,827.64)	(73,139.84)	
17	4/30/2008	2008.40572	Swap	RegAsset	GPC	6/1/2008	6/30/2008	5/1/2008	200,000	NYMEX LD	0			0.99550616	(73,139.84)	(11,796.75)	
18	4/30/2008	2008.40573	Swap	RegAsset	GULF	6/1/2008	6/30/2008	5/1/2008	150,000	NYMEX LD	0			0.99550616	(11,796.75)	(14,156.10)	
19	4/30/2008	2008.40574	Swap	RegAsset	MPC	6/1/2008	6/30/2008	5/1/2008	200,000	NYMEX LD	0			0.99550616	(14,156.10)	(44,827.64)	
20	5/22/2008	2008.40571	Swap	RegAsset	APC	6/1/2008	6/30/2008	5/1/2008	60,000	NYMEX LD	0			0.99701003	36,909.31	92,273.28	
21	5/22/2008	2008.40572	Swap	RegAsset	GPC	6/1/2008	6/30/2008	5/1/2008	200,000	NYMEX LD	0			0.99701003	123,031.04	92,273.28	
22	5/22/2008	2008.40573	Swap	RegAsset	GULF	6/1/2008	6/30/2008	5/1/2008	150,000	NYMEX LD	0			0.99701003	92,273.28	123,031.04	
23	5/22/2008	2008.40574	Swap	RegAsset	MPC	6/1/2008	6/30/2008	5/1/2008	200,000	NYMEX LD	0			0.99701003	123,031.04	92,273.28	
24									610,000		0						
25											0						
26											0						
27											0						

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
1																	
2		Invoice for	GULF for the	NYMEX	Settlement	for Jul 2008		7/1/2008									
3		Totals by															
4		Counter Party	Swap Total	Option To	Counter Party Total												
5		ABNAMRO	103,100.00	0	103,100.00												
6		BANKAMER	662,000.00	0	662,000.00												
7		BARCLAYS	396,300.00	0	396,300.00												
8		CIBC	1,371,450.00	0	1,376,450.00												
9		CONOCO	0	0	0												
10		DETM	0	0	0												
11		DEUTSCHE	564,848.00	0	564,848.00												
12		EPPS	0	0	0												
13		JPMORGAN	364,694.00	0	364,694.00												
14		MITSUI	462,812.00	0	462,812.00												
15		MORGAN	157,850.00	0	157,850.00												
16		Suisse	210,570.00	0	210,570.00												
17		Total for GULF	4,293,624.00	0	4,298,624.00	SCS Payable to GULF											
18																	
19																	
20																	
21	OpCo	ContractID	Swap Deal Detail	CounterParty	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	Counterparty Price	Counterparty Index	CPSettle Price	SoCo Price	SoCo Index	SoCo SettlePrice	SoCo SettleAmount
22	GULF	50 ABNAMRO	Swap			2007.3948	8/20/2007 18:29	8-Jul	8-Jul	20000		NYMEX LD					\$ 103,100.00
23		ABNAMRO Total:															
24																	
25	GULF	50 BANKAMER	Swap			2005.36357	11/2/2005 18:02	8-Jul	8-Jul	80000		NYMEX LD					
26	GULF	50 BANKAMER	Swap			2007.3949	8/21/2007 14:19	8-Jul	8-Jul	20000		NYMEX LD					
27	GULF	50 BANKAMER	Swap			2008.40717	5/27/2008 20:42	8-Jul	8-Jun	100000		NYMEX LD					
28		BANKAMER Total:															
29																	
30	GULF	50 BARCLAYS	Swap			2005.36203	10/12/2005 15:25	8-Jul	8-Jul	30000		NYMEX LD					
31	GULF	50 BARCLAYS	Swap			2006.36905	3/9/2006 16:50	8-Jul	8-Jul	30000		NYMEX LD					
32	GULF	50 BARCLAYS	Swap			2006.38002	9/14/2006 15:58	8-Jul	8-Jul	10000		NYMEX LD					
33	GULF	50 BARCLAYS	Swap			2008.40698	5/27/2008 19:12	8-Jul	8-Jun	50000		NYMEX LD					
34	GULF	50 BARCLAYS	Swap			2008.40746	6/5/2008 15:19	8-Jul	8-Jun	30000					NYMEX LD		
35	GULF	50 BARCLAYS	Swap			2008.40763	6/10/2008 14:13	8-Jul	8-Jun	20000					NYMEX LD		
36	GULF	50 BARCLAYS	Swap			2008.40797	6/18/2008 15:48	8-Jul	8-Jun	10000					NYMEX LD		
37	GULF	50 BARCLAYS	Swap			2008.40844	6/23/2008 19:27	8-Jul	8-Jul	50000					NYMEX LD		
38	GULF	50 BARCLAYS	Swap			2008.40882	6/25/2008 14:43	8-Jul	8-Jun	10000					NYMEX LD		
39		BARCLAYS Total:															
40																	
41	GULF	50 CIBC	Swap			2005.36146	10/6/2005 22:39	8-Jul	8-Jul	30000		NYMEX LD					
42	GULF	50 CIBC	Swap			2006.37298	5/25/2006 18:50	8-Jul	8-Jul	10000		NYMEX LD					
43	GULF	50 CIBC	Swap			2006.37312	5/26/2006 18:00	8-Jul	8-Jul	10000		NYMEX LD					
44	GULF	50 CIBC	Swap			2007.39202	6/26/2007 20:48	8-Jul	8-Jul	10000		NYMEX LD					
45	GULF	50 CIBC	Swap			2007.39608	9/7/2007 14:57	8-Jul	8-Jul	20000		NYMEX LD					
46	GULF	50 CIBC	Swap			2007.39663	9/19/2007 17:55	8-Jul	8-Jul	20000		NYMEX LD					
47	GULF	50 CIBC	Swap			2007.3973	9/27/2007 14:57	8-Jul	8-Jul	20000		NYMEX LD					
48	GULF	50 CIBC	Swap			2007.39738	10/1/2007 14:26	8-Jul	8-Jul	20000		NYMEX LD					
49	GULF	50 CIBC	Swap			2007.39824	10/19/2007 18:18	8-Jul	8-Jul	40000		NYMEX LD					
50	GULF	50 CIBC	Swap			2007.3991	11/8/2007 17:44	8-Jul	8-Jul	20000		NYMEX LD					
51	GULF	50 CIBC	Swap			2007.39954	11/20/2007 17:55	8-Jul	8-Jul	20000		NYMEX LD					
52	GULF	50 CIBC	Swap			2007.39997	11/28/2007 21:37	8-Jul	8-Jul	20000		NYMEX LD					
53	GULF	50 CIBC	Swap			2008.40682	5/27/2008 16:12	8-Jul	8-Jun	50000		NYMEX LD					
54	GULF	50 CIBC	Swap			2008.40702	5/27/2008 19:18	8-Jul	8-Jun	50000		NYMEX LD					
55	GULF	50 CIBC	Swap			2008.40787	6/16/2008 14:25	8-Jul	8-Jun	10000					NYMEX LD		
56	GULF	50 CIBC	Swap			2008.40802	6/18/2008 19:41	8-Jul	8-Jul	50000					NYMEX LD		
57	GULF	50 CIBC	Swap			2008.40836	6/23/2008 14:44	8-Jul	8-Jul	10000					NYMEX LD		
58	GULF	50 CIBC	Swap			2008.40852	6/24/2008 15:07	8-Jul	8-Jul	50000					NYMEX LD		

Totals by Hedge Month	
June	\$287,974.00
July	\$4,010,650.00
Total	\$4,298,624.00

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
59			<b>CIBC Total:</b>													\$ 1,376,450.00
60																
61	GULF	50	DEUTSCHE	Swap	2005.36155	10/6/2005 22:55		8-Jul	8-Jul	30000						
62	GULF	50	DEUTSCHE	Swap	2005.3638	11/4/2005 20:41		8-Jul	8-Jul	40000						
63	GULF	50	DEUTSCHE	Swap	2007.39952	11/20/2007 17:51		8-Jul	8-Jul	10000						
64	GULF	50	DEUTSCHE	Swap	2008.40674	5/23/2008 20:52		8-Jul	8-Jun	50000						
65	GULF	50	DEUTSCHE	Swap	2008.40706	5/27/2008 19:26		8-Jul	8-Jun	50000						
66	GULF	50	DEUTSCHE	Swap	2008.40713	5/27/2008 20:23		8-Jul	8-Jun	50000						
67	GULF	50	DEUTSCHE	Swap	2008.40751	6/6/2008 15:42		8-Jul	8-Jun	60000						
68	GULF	50	DEUTSCHE	Swap	2008.40792	6/17/2008 14:13		8-Jul	8-Jun	10000						
69	GULF	50	DEUTSCHE	Swap	2008.40848	6/24/2008 14:30		8-Jul	8-Jun	10000						
70	GULF	50	DEUTSCHE	Swap	2008.4087	6/24/2008 19:17		8-Jul	8-Jul	50000						
71	GULF	50	DEUTSCHE	Swap	2008.40892	6/25/2008 15:54		8-Jul	8-Jul	20000						
72			<b>DEUTSCHE Total:</b>													\$ 564,848.00
73																
74	GULF	50	JPMORGAN	Swap	2006.37812	8/18/2006 18:56		8-Jul	8-Jul	20000						
75	GULF	50	JPMORGAN	Swap	2007.39832	10/22/2007 15:28		8-Jul	8-Jul	40000						
76	GULF	50	JPMORGAN	Swap	2007.40001	11/28/2007 22:02		8-Jul	8-Jul	10000						
77	GULF	50	JPMORGAN	Swap	2008.40694	5/27/2008 19:06		8-Jul	8-Jun	50000						
78	GULF	50	JPMORGAN	Swap	2008.40734	6/2/2008 15:19		8-Jul	8-Jun	20000						
79	GULF	50	JPMORGAN	Swap	2008.40758	6/9/2008 16:06		8-Jul	8-Jun	20000						
80	GULF	50	JPMORGAN	Swap	2008.40771	6/11/2008 18:45		8-Jul	8-Jun	40000						
81	GULF	50	JPMORGAN	Swap	2008.40827	6/20/2008 14:54		8-Jul	8-Jun	30000						
82	GULF	50	JPMORGAN	Swap	2008.40864	6/24/2008 17:14		8-Jul	8-Jul	50000						
83	GULF	50	JPMORGAN	Swap	2008.40888	6/25/2008 15:47		8-Jul	8-Jul	20000						
84			<b>JPMORGAN Total:</b>													\$ 364,694.00
85																
86	GULF	50	mitsui	Swap	2005.36175	10/10/2005 18:50		8-Jul	8-Jul	30000						
87	GULF	50	mitsui	Swap	2006.37325	5/31/2006 15:56		8-Jul	8-Jul	10000						
88	GULF	50	mitsui	Swap	2007.39236	7/6/2007 13:42		8-Jul	8-Jul	20000						
89	GULF	50	mitsui	Swap	2007.39796	10/12/2007 15:44		8-Jul	8-Jul	40000						
90	GULF	50	mitsui	Swap	2008.40686	5/27/2008 16:26		8-Jul	8-Jun	50000						
91	GULF	50	mitsui	Swap	2008.4073	5/30/2008 14:30		8-Jul	8-Jun	40000						
92	GULF	50	mitsui	Swap	2008.40738	6/3/2008 15:18		8-Jul	8-Jun	50000						
93	GULF	50	mitsui	Swap	2008.40782	6/13/2008 14:50		8-Jul	8-Jun	60000						
94	GULF	50	mitsui	Swap	2008.40806	6/18/2008 19:51		8-Jul	8-Jul	50000						
95	GULF	50	mitsui	Swap	2008.40832	6/20/2008 20:53		8-Jul	8-Jul	50000						
96			<b>mitsui Total:</b>													\$ 462,812.00
97																
98	GULF	50	MORGAN	Swap	2007.39266	7/12/2007 16:01		8-Jul	8-Jul	20000						
99	GULF	50	MORGAN	Swap	2008.4067	5/23/2008 20:43		8-Jul	8-Jun	50000						
100			<b>MORGAN Total:</b>													\$ 157,850.00
101																
102	GULF	50	Suisse	Swap	2006.3738	6/8/2006 16:25		8-Jul	8-Jul	10000						
103	GULF	50	Suisse	Swap	2007.3957	8/27/2007 20:55		8-Jul	8-Jul	20000						
104	GULF	50	Suisse	Swap	2007.40011	11/29/2007 20:46		8-Jul	8-Jul	20000						
105	GULF	50	Suisse	Swap	2007.40121	12/27/2007 16:56		8-Jul	8-Jul	0						
106	GULF	50	Suisse	Swap	2008.40742	6/4/2008 17:51		8-Jul	8-Jun	20000						
107	GULF	50	Suisse	Swap	2008.40777	6/12/2008 14:22		8-Jul	8-Jun	20000						
108	GULF	50	Suisse	Swap	2008.40811	6/19/2008 16:08		8-Jul	8-Jun	10000						
109	GULF	50	Suisse	Swap	2008.40859	6/24/2008 16:43		8-Jul	8-Jul	50000						
110	GULF	50	Suisse	Swap	2008.40908	6/26/2008 14:56		8-Jul	8-Jun	70000						
111			<b>Suisse Total:</b>													\$ 210,570.00

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
1																
2		Invoice for	GULF for the	GasDly	Settlement	for Jul 2008		8/1/2008								
3		Totals by														
4		Counter Party	Swap Total	Option To	Counter Party Total											
5		ABNAMRO	0	0	0											
6		BANKAMER	0	0	0											
7		BARCLAYS	0	0	0											
8		CIBC	0	0	0											
9		CONOCO	0	0	0											
10		DETM	0	0	0											
11		DEUTSCHE	0	0	0											
12		EPPS	0	0	0											
13		JPMORGAN	0	0	0											
14		MITSUI	0	0	0											
15		MORGAN	0	0	0											
16		Suisse	-561,348.00	0	-561,348.00											
17		Total for GULF	-561,348.00	0	-561,348.00	SCS Receivable from GULF										
18																
19																
20																
21	OpCo	ContractID	CounterParty	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	Price	Counterparty Index	CPSettle Price	SoCo Index	SoCo Adder	SoCo SettlePrice	SoCo SettleAmount
22	GULF	50	Suisse	Swap	2008.40856	6/24/2008 16:26	8-Jul	8-Jul	310000		Gas Dly		NYMEX LD			
23			Suisse Total:													\$ (561,348.00)



	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q
1																	
2		Invoice for	GULF for the	NYMEX	Settlement	for Aug 2008		7/31/2008									
3		Totals by															
4		Counter Party	Swap Total	Option Total	Counter Party Total												
5		ABNAMRO	25,340.00	0	25,340.00												
6		BANKAMER	467,300.00	0	467,300.00												
7		BARCLAYS	-26,902.00	0	-26,902.00												
8		CIBC	389,045.00	0	389,045.00												
9		CONOCO	0	0	0												
10		DETM	0	0	0												
11		DEUTSCHE	-454,595.00	0	-454,595.00												
12		EPPS	0	0	0												
13		JPMORGAN	52,335.00	0	52,335.00												
14		MTSUI	-81,131.00	0	-81,131.00												
15		MORGAN	26,340.00	0	26,340.00												
16		Suisse	-144,055.00	0	-144,055.00												
17		Total for GULF	253,677.00	0	253,677.00	SCS Payable to GULF											
18																	
19																	
20																	
21	OpCo	ContractID	CounterParty	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	Counterparty Price	Counterparty Index	CPSettle Price	SoCo Price	SoCo Index	SoCo SettlePrice	SoCo SettleAmount	
22	GULF	50	ABNAMRO	Swap	2007.3948	8/20/2007 18:29	8-Aug	8-Aug	20000		NYMEX LD					\$ 25,340.00	
23		ABNAMRO Total:															
24																	
25	GULF	50	BANKAMER	Swap	2005.36357	11/2/2005 18:02	8-Aug	8-Aug	80000		NYMEX LD						
26	GULF	50	BANKAMER	Swap	2007.3949	8/21/2007 14:19	8-Aug	8-Aug	20000		NYMEX LD						
27	GULF	50	BANKAMER	Swap	2008.40935	7/3/2008 15:23	8-Aug	8-Jul	80000		NYMEX LD			NYMEX LD			
28	GULF	50	BANKAMER	Swap	2008.41134	7/25/2008 17:54	8-Aug	8-Aug	60000		NYMEX LD			NYMEX LD			
29	GULF	50	BANKAMER	Swap	2008.41139	7/28/2008 15:09	8-Aug	8-Jul	20000		NYMEX LD			NYMEX LD			
30	GULF	50	BANKAMER	Swap	2008.4117	7/28/2008 20:45	8-Aug	8-Aug	40000		NYMEX LD			NYMEX LD			
31		BANKAMER Total:															
32																\$ 467,300.00	
33	GULF	50	BARCLAYS	Swap	2005.36203	10/12/2005 15:25	8-Aug	8-Aug	30000		NYMEX LD						
34	GULF	50	BARCLAYS	Swap	2006.36905	3/9/2006 16:50	8-Aug	8-Aug	10000		NYMEX LD						
35	GULF	50	BARCLAYS	Swap	2006.38002	9/14/2006 15:58	8-Aug	8-Aug	10000		NYMEX LD						
36	GULF	50	BARCLAYS	Swap	2008.40844	6/23/2008 19:27	8-Aug	8-Jul	50000		NYMEX LD						
37	GULF	50	BARCLAYS	Swap	2008.40824	7/2/2008 15:32	8-Aug	8-Jul	10000		NYMEX LD			NYMEX LD			
38	GULF	50	BARCLAYS	Swap	2008.40981	7/10/2008 14:29	8-Aug	8-Jul	20000		NYMEX LD			NYMEX LD			
39	GULF	50	BARCLAYS	Swap	2008.41057	7/22/2008 16:10	8-Aug	8-Jul	10000		NYMEX LD			NYMEX LD			
40	GULF	50	BARCLAYS	Swap	2008.41155	7/28/2008 17:15	8-Aug	8-Aug	40000		NYMEX LD			NYMEX LD			
41	GULF	50	BARCLAYS	Swap	2008.4116	7/28/2008 19:49	8-Aug	8-Aug	50000		NYMEX LD			NYMEX LD			
42		BARCLAYS Total:															
43																\$ (26,902.00)	
44	GULF	50	CIBC	Swap	2005.36146	10/6/2005 22:39	8-Aug	8-Aug	30000		NYMEX LD						
45	GULF	50	CIBC	Swap	2006.37298	5/25/2006 18:50	8-Aug	8-Aug	10000		NYMEX LD						
46	GULF	50	CIBC	Swap	2006.37312	5/26/2006 18:00	8-Aug	8-Aug	10000		NYMEX LD						
47	GULF	50	CIBC	Swap	2007.39202	6/26/2007 20:48	8-Aug	8-Aug	10000		NYMEX LD						
48	GULF	50	CIBC	Swap	2007.39608	9/7/2007 14:57	8-Aug	8-Aug	20000		NYMEX LD						
49	GULF	50	CIBC	Swap	2007.39663	9/19/2007 17:55	8-Aug	8-Aug	30000		NYMEX LD						
50	GULF	50	CIBC	Swap	2007.3973	9/27/2007 14:57	8-Aug	8-Aug	30000		NYMEX LD						
51	GULF	50	CIBC	Swap	2007.39738	10/1/2007 14:26	8-Aug	8-Aug	20000		NYMEX LD						
52	GULF	50	CIBC	Swap	2007.39824	10/19/2007 18:18	8-Aug	8-Aug	60000		NYMEX LD						
53	GULF	50	CIBC	Swap	2007.3991	11/8/2007 17:44	8-Aug	8-Aug	20000		NYMEX LD						
54	GULF	50	CIBC	Swap	2007.39954	11/20/2007 17:55	8-Aug	8-Aug	20000		NYMEX LD						
55	GULF	50	CIBC	Swap	2007.39997	11/28/2007 21:37	8-Aug	8-Aug	10000		NYMEX LD						
56	GULF	50	CIBC	Swap	2008.40802	6/18/2008 19:41	8-Aug	8-Jul	50000		NYMEX LD						
57	GULF	50	CIBC	Swap	2008.40852	6/24/2008 15:07	8-Aug	8-Jul	50000		NYMEX LD						
58	GULF	50	CIBC	Swap	2008.40954	7/7/2008 16:29	8-Aug	8-Aug	10000		NYMEX LD						
59	GULF	50	CIBC	Swap	2008.40964	7/8/2008 17:19	8-Aug	8-Jul	20000		NYMEX LD			NYMEX LD			
60	GULF	50	CIBC	Swap	2008.40977	7/9/2008 17:02	8-Aug	8-Aug	90000		NYMEX LD			NYMEX LD			
61	GULF	50	CIBC	Swap	2008.41	7/15/2008 15:11	8-Aug	8-Jul	10000		NYMEX LD			NYMEX LD			
62	GULF	50	CIBC	Swap	2008.41032	7/17/2008 19:15	8-Aug	8-Aug	50000		NYMEX LD			NYMEX LD			
63	GULF	50	CIBC	Swap	2008.41038	7/17/2008 19:39	8-Aug	8-Aug	10000		NYMEX LD						
64	GULF	50	CIBC	Swap	2008.41087	7/23/2008 15:00	8-Aug	8-Jul	10000		NYMEX LD			NYMEX LD			

Totals by Hedge Month	
July	(\$632,043.00)
August	\$885,720.00
Total	\$253,677.00



## CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing was furnished by U. S mail this 14th day of Aug. 2008, on the following:

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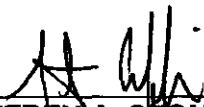
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