

Susan D. Ritenour
Secretary and Treasurer
and Regulatory Manager

One Energy Place
Pensacola, Florida 32520-0781

Tel 850.444.6231
Fax 850.444.6026
SDRITENO@southernco.com



August 19, 2008

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COMMISSION
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Ms. Ann Cole, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0850

Dear Ms. Cole:

Enclosed for official filing in Docket No. 080001-EI are an original and ten (10) copies of the following for the month of July 2008 based on actual amounts:

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases
10. Schedule A12: Capacity Contracts

These schedules are also being sent to you on the enclosed CD in MSExcel format.

Sincerely,

Susan D. Ritenour (lv)

COM —
ECR —
GCL 2
OPC —
RCP 2
SSC —
SGA —
ADM —
CLK —

mv

Enclosures

cc w/enclosure:

Florida Public Service Commission
Division of Auditing and Safety
Lynn Deamer
Division of Economic Regulation
Connie Kummer

DOCUMENT NUMBER-DATE
07462 AUG 20 08
FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost
Recovery Clause with Generating
Performance Incentive Factor**)
)
)

Docket No.: **080001-EI**

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing was furnished by U. S. mail this ____ day of August, 2008, on the following:

John T. Burnett, Esq.
Progress Energy Service Co.
P. O. Box 14042
St. Petersburg FL 33733-4042

Mehrdad Khojasteh
Florida Public Utilities Company
P. O. Box 3395
West Palm Beach FL 33402-3395

Lisa Bennett, Esq.
FL Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0863

John T. Butler, Esq.
Senior Attorney for Florida
Power & Light Company
700 Universe Boulevard
Juno Beach FL 33408-0420

R. Wade Litchfield, Esq.
Associate General Counsel for
Florida Power & Light Company
700 Universe Boulevard
Juno Beach FL 33408-0420

Jeffrey S. Bartel
Vice President
Florida Power & Light Co.
215 S. Monroe Street, Ste. 810
Tallahassee FL 32301-1859

John W. McWhirter, Jr., Esq.
Attorney for Florida Industrial
Power Users Group
McWhirter Reeves & Davidson
P.O. Box 3350
Tampa, FL 33601-3350

Lee L. Willis, Esq.
James D. Beasley, Esq.
Attorneys for Tampa Electric Co.
Ausley & McMullen
P. O. Box 391
Tallahassee FL 32302

Paula K. Brown, Administrator
Regulatory Coordination
Tampa Electric Company
P. O. Box 111
Tampa FL 33601

Paul Lewis, Jr.
Progress Energy Florida, Inc.
106 E. College Ave., Ste. 800
Tallahassee FL 32301-7740

Patricia Ann Christensen, Esq.
Office of Public Counsel
111 W. Madison St., Room 812
Tallahassee FL 32399-1400

Norman H. Horton, Jr., Esq.
Messer, Caparello & Self, P.A.
P. O. Box 15579
Tallahassee FL 32317

Michael B. Twomey
Attorney for AARP
P. O. Box 5256
Tallahassee FL 32314-5256

Cecilia Bradley
Senior Assistant Attorney General
Office of the Attorney General
The Capitol-PL01
Tallahassee FL 32399-1050

James W. Brew
Brickfield, Burchette, et al., P.C.
1025 Thomas Jefferson St., NW
Eighth, West Tower
Washington DC 20007-5201

Karin S. Torain
PCS Administration (USA), Inc.
Skokie Boulevard, Ste. 400
Northbrook IL 60062

Florida Retail Federation
100 East Jefferson Street
Tallahassee FL 32301

Robert Scheffel Wright
John T. LaVia, III
Young van Assenderp, P.A.
225 S. Adams Street, Suite 200
Tallahassee FL 32301



JEFFREY A. STONE

Florida Bar No. 325953

RUSSELL A. BADDERS

Florida Bar No. 007455

STEVEN R. GRIFFIN

Florida Bar No. 0627569

BEGGS & LANE

P. O. Box 12950

Pensacola FL 32591-2950

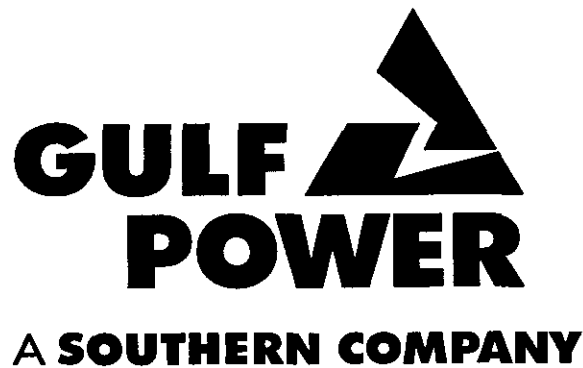
(850) 432-2451

Attorneys for Gulf Power Company

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 080001-EI

**MONTHLY FUEL FILING
JULY 2008**



DOCUMENT NUMBER - DATE

07462 AUG 20 08

FLORIDA PUBLIC SERVICE COMMISSION

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
JULY 2008
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1 Fuel Cost of System Net Generation (A3)	70,059,419	69,517,977	541,442	0.78	1,523,170,000	1,634,640,000	(111,470,000)	(6.82)	4.5996	4.2528	0.35	8.15
2 Hedging Settlement Costs (A2)	(2,817,259)	(3,233,000)	415,741	(12.86)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	7,472	0	7,472	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	67,249,632	66,284,977	964,655	1.46	1,523,170,000	1,634,640,000	(111,470,000)	(6.82)	4.4151	4.0550	0.36	8.88
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	9,303,032	5,980,000	3,323,032	55.57	202,205,501	50,974,000	151,231,501	296.68	4.6008	11.7315	(7.13)	(60.78)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	173,680	0	173,680	100.00	7,421,000	0	7,421,000	100.00	2.3404	0.0000	2.34	0.00
12 TOTAL COST OF PURCHASED POWER	9,476,712	5,980,000	3,496,712	58.47	209,626,501	50,974,000	158,652,501	311.24	4.5208	11.7315	(7.21)	(61.46)
13 Total Available MWH (Line 5 + Line 12)	76,726,344	72,264,977	4,461,367	6.17	1,732,796,501	1,685,614,000	47,182,501	2.80				
14 Fuel Cost of Economy Sales (A6)	(401,937)	(1,121,000)	719,063	64.14	(4,674,049)	(12,342,000)	7,667,951	62.13	(8.5993)	(9.0828)	0.48	5.32
15 Gain on Economy Sales (A6)	(34,052)	(107,000)	72,948	68.18	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(3,124,016)	(3,731,000)	606,984	16.27	(133,433,650)	(138,309,000)	4,875,350	3.52	(2.3413)	(2.6976)	0.36	13.21
17 Fuel Cost of Other Power Sales (A6)	(9,718,300)	(12,851,000)	3,132,700	24.38	(237,436,834)	(183,569,000)	(53,867,834)	(29.34)	(4.0930)	(7.0006)	2.91	41.53
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(13,278,305)	(17,810,000)	4,531,695	25.44	(375,544,533)	(334,220,000)	(41,324,533)	(12.36)	(3.5357)	(5.3288)	1.79	33.65
20 Net inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 19)	63,448,039	54,454,977	8,993,062	16.51	1,357,251,968	1,351,394,000	5,857,968	0.43	4.6747	4.0295	0.65	16.01
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	93,516	79,502	14,014	17.63	2,000,466	1,973,000	27,466	1.39	4.6747	4.0295	0.65	16.01
25 T & D Losses *	3,173,759	3,886,614	(712,855)	(18.34)	67,892,254	96,454,000	(28,561,746)	(29.61)	4.6747	4.0295	0.65	16.01
26 TERRITORIAL KWH SALES	63,448,039	54,454,977	8,993,062	16.51	1,267,359,248	1,252,967,000	34,392,248	2.74	4.9285	4.3461	0.58	13.40
27 Wholesale KWH Sales	1,927,932	1,833,336	94,596	5.16	39,117,135	42,184,000	(3,066,865)	(7.27)	4.9286	4.3460	0.58	13.41
28 Jurisdictional KWH Sales	61,520,107	52,621,641	8,898,466	16.91	1,248,242,113	1,210,783,000	37,459,113	3.09	4.9285	4.3461	0.58	13.40
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	61,563,171	52,658,476	8,904,695	16.91	1,248,242,113	1,210,783,000	37,459,113	3.09	4.9320	4.3491	0.58	13.40
30 TRUE-UP	3,610,567	3,610,567	0	0.00	1,248,242,113	1,210,783,000	37,459,113	3.09	0.2893	0.2982	(0.01)	(2.98)
31 TOTAL JURISDICTIONAL FUEL COST	65,173,738	56,269,043	8,904,695	15.83	1,248,242,113	1,210,783,000	37,459,113	3.09	5.2213	4.6473	0.57	12.35
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.2251	4.6506	0.57	12.35
34 GPIF Reward / (Penalty)	(17,091)	(17,091)	0	0.00	1,248,242,113	1,210,783,000	37,459,113	3.09	(0.0014)	(0.0014)	0.00	0.00
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.2237	4.6492	0.57	12.36
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.224	4.649		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

DOCUMENT NUMBER DATE

07462 AUG 20 08

FPCSC-COMMISSION CLERK

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A-1
 FOR THE MONTH OF: JULY 2008**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 70,059,419
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	7,472
4	Hedging Settlement Costs	Schedule A-2, Line A-5	(2,817,259)
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	9,303,032
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9, Footnote	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	173,680
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(13,278,305)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 63,448,039</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
JULY 2008
PERIOD TO DATE**

	<u>DOLLARS</u>				<u>KWH</u>				<u>CENTS/KWH</u>			
	<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>	
			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	384,465,005	372,427,751	12,037,254	3.23	9,372,492,000	10,652,420,000	(1,279,928,000)	(12.02)	4.1021	3.4962	0.61	17.33
2 Hedging Settlement Costs	(7,464,115)	(3,233,000)	(4,231,115)	130.87	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(4,777)	0	(4,777)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	376,996,113	369,194,751	7,801,362	2.11	9,372,492,000	10,652,420,000	(1,279,928,000)	(12.02)	4.0224	3.4658	0.56	16.06
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	27,676,407	13,036,000	14,640,407	112.31	706,712,619	228,661,000	478,051,619	209.07	3.9162	5.7010	(1.78)	(31.31)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	1,767,197	0	1,767,197	100.00	41,145,000	0	41,145,000	100.00	4.2950	0.0000	4.30	0.00
12 TOTAL COST OF PURCHASED POWER	29,443,604	13,036,000	16,407,604	125.86	747,857,619	228,661,000	519,196,619	227.06	3.9371	5.7010	(1.76)	(30.94)
13 Total Available MWH (Line 5 + Line 12)	406,439,717	382,230,751	24,208,966	6.33	10,120,349,619	10,881,081,000	(760,731,381)	(6.99)				
14 Fuel Cost of Economy Sales (A6)	(6,114,387)	(5,789,000)	(325,387)	5.62	(96,538,770)	(96,022,000)	(516,770)	0.54	(6.3336)	(6.0288)	(0.30)	(5.06)
15 Gain on Economy Sales (A6)	(821,089)	(1,279,000)	457,911	(35.80)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(21,379,705)	(25,731,000)	4,351,295	(16.91)	(925,492,127)	(1,056,066,000)	130,573,873	(12.36)	(2.3101)	(2.4365)	0.13	5.19
17 Fuel Cost of Other Power Sales (A6)	(67,879,542)	(103,209,000)	35,329,458	(34.23)	(1,688,851,690)	(2,220,790,000)	531,938,310	(23.95)	(4.0193)	(4.6474)	0.63	13.52
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(96,194,723)	(136,008,000)	39,813,277	(29.27)	(2,710,882,587)	(3,372,878,000)	661,995,413	(19.63)	(3.5485)	(4.0324)	0.48	12.00
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 19)	310,244,994	246,222,751	64,022,243	26.00	7,409,467,032	7,508,203,000	(98,735,968)	(1.32)	4.1871	3.2794	0.91	27.68
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	551,714	478,300	73,414	15.35	13,176,508	14,585,000	(1,408,492)	(9.66)	4.1871	3.2794	0.91	27.68
25 T & D Losses *	16,195,726	14,303,956	1,891,770	13.23	386,800,553	436,176,000	(49,375,447)	(11.32)	4.1871	3.2794	0.91	27.68
26 TERRITORIAL KWH SALES	310,244,992	246,222,751	64,022,241	26.00	7,009,489,971	7,057,442,000	(47,952,029)	(0.68)	4.4261	3.4888	0.94	26.87
27 Wholesale KWH Sales	10,012,076	8,489,161	1,522,915	17.94	227,372,099	244,182,000	(16,809,901)	(6.88)	4.4034	3.4766	0.93	26.66
28 Jurisdictional KWH Sales	300,232,916	237,733,590	62,499,326	26.29	6,782,117,872	6,813,260,000	(31,142,128)	(0.46)	4.4268	3.4893	0.94	26.87
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	300,443,081	237,900,003	62,543,078	26.29	6,782,117,872	6,813,260,000	(31,142,128)	(0.46)	4.4299	3.4917	0.94	26.87
30 TRUE-UP	25,273,969	25,273,969	0	0.00	6,782,117,872	6,813,260,000	(31,142,128)	(0.46)	0.3727	0.3710	0.00	0.46
31 TOTAL JURISDICTIONAL FUEL COST	325,717,050	263,173,972	62,543,078	23.76	6,782,117,872	6,813,260,000	(31,142,128)	(0.46)	4.8026	3.8627	0.94	24.33
32 Revenue Tax Factor									1.00072	1.00672		
33 Fuel Factor Adjusted for Revenue Taxes									4.8061	3.8655	0.94	24.33
34 GPIF Reward / (Penalty)	(119,637)	(119,637)	0	0.00	6,782,117,872	6,813,260,000	(31,142,128)	(0.46)	(0.0018)	(0.0018)	0.00	0.00
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.8043	3.8637	0.94	24.34
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.804	3.864		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2008**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	69,756,264.17	69,175,977	580,287.17	0.84	383,348,690.91	370,592,955	12,755,735.91	3.44
1a Other Generation	303,154.54	342,000	(38,845.46)	(11.36)	1,116,313.99	1,834,796	(718,482.01)	(39.16)
2 Fuel Cost of Power Sold	(13,278,305.18)	(17,810,000)	4,531,694.82	25.44	(96,194,723.22)	(136,008,000)	39,813,276.78	29.27
3 Fuel Cost - Purchased Power	9,303,032.46	5,980,000	3,323,032.46	55.57	27,676,407.09	13,036,000	14,640,407.09	112.31
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	173,680.24	0	173,680.24	100.00	1,767,197.35	0	1,767,197.35	100.00
4 Energy Cost-Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	(2,817,259.00)	(3,233,000)	415,741.00	(12.86)	(7,464,114.79)	(3,233,000)	(4,231,114.79)	130.87
6 Total Fuel & Net Power Transactions	63,440,567.23	54,454,977	8,985,590.23	16.50	310,249,771.33	246,222,751	64,027,020.33	26.00
7 Adjustments To Fuel Cost*	7,472.13	0	7,472.13	100.00	(4,777.78)	0	(4,777.78)	100.00
8 Adj. Total Fuel & Net Power Transactions	63,448,039.36	54,454,977	8,993,062.36	16.51	310,244,993.55	246,222,751	64,022,242.55	26.00
B. KWH Sales								
1 Jurisdictional Sales	1,248,242,113	1,210,783,000	37,459,113	3.09	6,782,117,872	6,813,260,000	(31,142,128)	(0.46)
2 Non-Jurisdictional Sales	39,117,135	42,184,000	(3,066,865)	(7.27)	227,372,099	244,182,000	(16,809,901)	(6.88)
3 Total Territorial Sales	1,287,359,248	1,252,967,000	34,392,248	2.74	7,009,489,971	7,057,442,000	(47,952,029)	(0.68)
4 Juris. Sales as % of Total Terr. Sales	96.9614	96.6333	0.3281	0.34	96.7562	96.5401	0.2161	0.22

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2008

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
C. True-up Calculation								
1 Jurisdictional Fuel Revenue	49,327,201.17	47,839,915	1,487,286.17	3.11	267,757,229.13	269,202,475	(1,445,245.87)	(0.54)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,610,566.58)	(3,610,567)	0.42	0.00	(25,273,966.06)	(25,273,967)	0.94	0.00
2b Incentive Provision	17,079.12	17,079	0.12	0.00	119,553.84	119,553	0.84	0.00
3 Juris. Fuel Revenue Applicable to Period	45,733,713.71	44,246,427	1,487,286.71	3.36	242,602,816.91	244,048,061	(1,445,244.09)	(0.59)
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	63,448,039.36	54,454,977	8,993,062.36	16.51	310,244,993.55	246,222,751	64,022,242.55	26.00
5 Juris. Sales % of Total KWH Sales (Line B4)	96.9614	96.6333	0.3281	0.34	96.7562	96.5401	0.2161	0.22
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	61,563,171.31	52,658,476	8,904,695.31	16.91	300,443,080.88	237,900,003	62,543,077.88	26.29
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(15,829,457.60)	(8,412,049)	(7,417,408.60)	(88.18)	(57,840,263.97)	6,148,056	(63,988,319.97)	1,040.79
8 Interest Provision for the Month	(170,861.52)	(20,117)	(150,744.52)	(749.34)	(1,042,969.20)	(386,855)	(656,114.20)	(169.60)
9 Beginning True-Up & Interest Provision	(77,728,393.11)	(7,470,030)	(70,258,363.11)	(940.54)	(56,627,734.30)	(43,326,799)	(13,300,935.30)	(30.70)
10 True-Up Collected / (Refunded)	3,610,566.58	3,610,567	(0.42)	0.00	25,273,966.06	25,273,969	(2.94)	0.00
End of Period - Total Net True-Up, Before Adjustment (C7+C8+C9+C10)	(90,118,145.65)	(12,291,629)	(77,826,516.65)	(633.17)	(90,237,001.41)	(12,291,629)	(77,945,372.41)	(634.13)
12 Adjustment*	0.00	0	0.00	0.00	118,855.76	0	118,855.76	100.00
13 End of Period - Total Net True-Up	(90,118,145.65)	(12,291,629)	(77,826,516.65)	(633.17)	(90,118,145.65)	(12,291,629)	(77,826,516.65)	(633.17)

* Jan - Feb 2008 Coal Inventory Cost Adjustment

500

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2008**

	CURRENT MONTH		DIFFERENCE	
	ACTUAL	ESTIMATED	AMOUNT (\$)	%
D. Interest Provision				
1 Beginning True-Up Amount (C9)	(77,728,393.11)	(7,470,030)	(70,258,363.11)	940.54
2 Ending True-Up Amount				
Before Interest (C7+C9+C10+C12+C12)	(89,947,284.13)	(12,271,512)	(77,675,772.13)	632.98
3 Total of Beginning & Ending True-Up Amts.	(167,675,677.24)	(19,741,542)	(147,934,135.24)	749.35
4 Average True-Up Amount	(83,837,838.62)	(9,870,771)	(73,967,067.62)	749.35
5 Interest Rate -				
1st Day of Reporting Business Month	2.45	2.45	0.0000	
6 Interest Rate -				
1st Day of Subsequent Business Month	2.44	2.44	0.0000	
7 Total (D5+D6)	4.89	4.89	0.0000	
8 Annual Average Interest Rate	2.45	2.45	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.2038	0.2038	0.0000	
10 Interest Provision (D4*D9)	(170,861.52)	(20,117)	(150,744.52)	749.34
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2008**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
FUEL COST-NET GEN.(\$)								
1	43,527	108,550	(65,023)	(59.90)	850,102	687,423	162,679	23.67
2	44,483,041	44,826,812	(343,771)	(0.77)	242,641,423	230,129,223	12,512,200	5.44
3	2,927,632	2,971,181	(43,549)	(1.47)	19,103,114	20,871,624	(1,768,510)	(8.47)
4	22,549,890	21,540,483	1,009,407	4.69	121,193,573	120,242,358	951,215	0.79
5	51,355	41,302	10,053	24.34	617,849	467,474	150,375	32.17
6	3,974	29,649	(25,675)	(86.60)	58,941	29,649	29,292	98.80
7	<u>70,059,419</u>	<u>69,517,977</u>	<u>541,442</u>	<u>0.78</u>	<u>384,465,005</u>	<u>372,427,751</u>	<u>12,037,254</u>	<u>3.23</u>
SYSTEM NET GEN. (MWH)								
8	0	0	0	0.00	0	0	0	0.00
9	1,152,726	1,266,710	(113,984)	(9.00)	7,038,294	8,075,790	(1,037,496)	(12.85)
10	137,154	136,830	324	0.24	905,634	1,014,050	(108,416)	(10.69)
11	233,283	230,970	2,313	1.00	1,428,402	1,562,450	(134,048)	(8.58)
12	7	130	(123)	(94.62)	162	130	32	24.62
13	<u>1,523,170</u>	<u>1,634,640</u>	<u>(111,470)</u>	<u>(6.82)</u>	<u>9,372,492</u>	<u>10,652,420</u>	<u>(1,279,928)</u>	<u>(12.02)</u>
UNITS OF FUEL BURNED								
14	318	866	(548)	(63.32)	7,214	7,703	(489)	(6.35)
15	539,689	571,467	(31,778)	(5.56)	3,253,832	3,504,917	(251,085)	(7.16)
16	1,611,805	1,563,414	48,391	3.10	10,061,985	10,769,385	(707,400)	(6.57)
17	47	308	(261)	(84.87)	698	308	390	126.82
BTU'S BURNED (MMBTU)								
18	13,528,960	14,631,171	(1,102,211)	(7.53)	83,348,629	91,947,473	(8,598,844)	(9.35)
19	1,655,661	1,606,653	49,008	3.05	10,312,016	11,040,595	(728,579)	(6.60)
20	274	1,801	(1,527)	(84.79)	4,063	1,801	2,262	125.60
21	<u>15,184,895</u>	<u>16,239,625</u>	<u>(1,054,730)</u>	<u>(6.49)</u>	<u>93,664,708</u>	<u>102,989,869</u>	<u>(9,325,161)</u>	<u>(9.05)</u>
GENERATION MIX (% MWH)								
22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	84.68	85.86	(1.18)	(1.37)	84.76	85.33	(0.57)	(0.67)
24	15.32	14.13	1.19	8.42	15.24	14.67	0.57	3.89
25	0.00	0.01	(0.01)	(100.00)	0.00	0.00	0.00	0.00
26	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
FUEL COST (\$)/UNIT								
27	136.88	125.42	11.46	9.14	117.84	89.24	28.60	32.05
28	82.42	78.44	3.98	5.07	74.57	65.66	8.91	13.57
29	13.83	13.59	0.24	1.77	12.00	11.04	0.96	8.70
30	84.55	96.41	(11.86)	(12.30)	84.44	96.41	(11.97)	(12.42)
FUEL COST (\$)/MMBTU								
31	3.51	3.28	0.23	7.01	3.16	2.74	0.42	15.33
32	13.44	13.19	0.25	1.90	11.64	10.72	0.92	8.58
33	14.50	16.46	(1.96)	(11.91)	14.51	16.46	(1.95)	(11.85)
34	<u>4.59</u>	<u>4.28</u>	<u>0.31</u>	<u>7.24</u>	<u>4.10</u>	<u>3.60</u>	<u>0.50</u>	<u>13.89</u>
BTU BURNED / KWH								
35	10,489	10,424	65	0.62	10,492	10,115	377	3.73
36	7,269	7,224	45	0.62	7,350	7,286	64	0.88
37	39,143	13,854	25,289	182.54	25,080	13,854	11,226	81.03
38	<u>10,005</u>	<u>9,935</u>	<u>70</u>	<u>0.70</u>	<u>9,994</u>	<u>9,711</u>	<u>283</u>	<u>2.91</u>
FUEL COST (¢ / KWH)								
39	3.87	3.55	0.32	9.01	3.47	2.86	0.61	21.33
40	2.13	2.17	(0.04)	(1.84)	2.11	2.06	0.05	2.43
41	9.67	9.33	0.34	3.64	8.48	7.70	0.78	10.13
42	56.77	22.81	33.96	148.88	36.38	22.81	13.57	59.49
43	<u>4.60</u>	<u>4.25</u>	<u>0.35</u>	<u>8.24</u>	<u>4.10</u>	<u>3.50</u>	<u>0.60</u>	<u>17.14</u>

Note: (1) Line 28, \$/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.

(2) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2008**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2008	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	78.0	47,484	81.8	100.0	81.8	10,887	Coal	22,259	11,612	516,943	1,910,618	4.02	85.84
2			15					Gas-G	162	1,030	166	1,901	12.68	11.74
3								Gas-S	0	1,030	0	0		0.00
4								Oil-S	19	136,760	106	1,696		89.26
5	Crist 5	78.0	50,351	86.8	100.0	86.8	10,924	Coal	23,891	11,511	550,019	2,050,701	4.07	85.84
6			33					Gas-G	354	1,030	364	4,156	12.60	11.74
7								Gas-S	0	1,030	0	0		0.00
8								Oil-S	21	136,760	120	1,919		91.38
9	Crist 6	302.0	171,999	76.6	95.0	80.7	10,743	Coal	79,680	11,595	1,847,779	6,839,351	3.98	85.84
10			163					Gas-G	1,800	1,030	1,854	21,160	12.98	11.76
11								Gas-S	0	1,030	0	0		0.00
12								Oil-S	0	136,760	0	0		0.00
13	Crist 7	472.0	268,941	76.6	91.5	83.7	10,672	Coal	123,832	11,589	2,870,201	10,629,313	3.95	85.84
14			0					Gas-G	0	1,030	0	0	#N/A	0.00
15								Gas-S	4,367	1,030	4,500	51,355		11.76
16								Oil-S	34	136,760	198	3,151		92.68
17	Scherer 3 (2)	211.0	137,154	87.4	99.9	87.4	10,263	Coal	N/A	8,411	1,407,641	3,003,935	2.19	#NA
18								Oil-S	7	140,150	38	914		130.57
19	Scholz 1	46.0	17,887	52.3	100.0	52.3	12,433	Coal	9,275	11,989	222,396	826,427	4.62	89.10
20								Oil-S	5	138,113	27	650		130.00
21	Scholz 2	46.0	18,307	53.5	100.0	53.5	12,731	Coal	9,693	12,022	233,058	863,727	4.72	89.11
22								Oil-S	9	138,113	50	1,206		134.00
23	Smith 1	162.0	104,096	86.4	99.9	86.5	10,210	Coal	46,197	11,503	1,062,808	4,098,896	3.94	88.73
24								Oil-S	49	136,676	281	8,836		180.33
25	Smith 2	195.0	120,915	83.3	99.8	83.5	10,464	Coal	54,464	11,615	1,265,199	4,832,403	4.00	88.73
26								Oil-S	58	136,676	331	10,391		179.16
27	Smith 3	479.0	227,557	63.9	100.0	63.9	7,265	Gas-G	1,605,122	1,030	1,653,276	22,219,517	9.76	13.84
28	Smith A (3)	32.0	7	0.0	99.5	0.0	39,143	Oil	47	138,668	274	3,974	56.77	84.55
29	Other Generation	0.0	5,515						0	0		303,155	5.50	0.00
30	Daniel 1 (1)	250.0	173,680	93.4	99.2	94.2	10,182	Coal	83,814	10,550	1,768,475	6,117,296	3.52	72.99
31								Oil-S	113	137,998	657	14,249		126.10
32	Daniel 2 (1)	253.5	179,066	94.9	100.0	95.0	9,930	Coal	86,584	10,268	1,778,110	6,319,543	3.53	72.99
33								Oil-S	4	137,998	24	514		128.50
34	Total	2,604.5	1,523,170	78.6	79.4	99.1	10,005				15,184,895	70,140,955	4.60	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 (3) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
NA Daniel Railcar Track Deprec.	(5,233)	
- Scherer Coal Inventory Adjustment	(76,303)	
Recoverable Fuel	70,059,419	4.60

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2008**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
LIGHT OIL									
PURCHASES:									
1	UNITS (BBL)	388	866	(478)	(55.20)	7,655	7,544	111	1.47
2	UNIT COST (\$/BBL)	200.66	135.48	65.18	48.11	141.25	90.88	50.37	55.42
3	AMOUNT (\$)	77,858	117,322	(39,464)	(33.64)	1,081,270	685,579	395,691	57.72
BURNED:									
5	UNITS (BBL)	442	866	(424)	(48.96)	7,992	7,703	289	3.75
6	UNIT COST (\$/BBL)	141.69	125.35	16.34	13.04	118.30	89.24	29.06	32.56
7	AMOUNT (\$)	62,628	108,550	(45,922)	(42.30)	945,472	687,423	258,049	37.54
ENDING INVENTORY:									
9	UNITS (BBL)	6,677	6,730	(53)	(0.79)	6,677	6,730	(53)	(0.79)
10	UNIT COST (\$/BBL)	114.51	112.65	1.86	1.65	114.51	112.65	1.86	1.65
11	AMOUNT (\$)	764,597	758,138	6,459	0.85	764,597	758,138	6,459	0.85
12	DAYS SUPPLY	NA	NA						
COAL EXCLUDING PLANT SCHERER									
PURCHASES:									
14	UNITS (TONS)	518,518	563,776	(45,258)	(8.03)	3,384,982	3,429,203	(44,221)	(1.29)
15	UNIT COST (\$/TON)	83.12	75.80	7.32	9.66	76.57	65.57	11.00	16.78
16	AMOUNT (\$)	43,100,180	42,734,304	365,876	0.86	259,181,729	224,837,808	34,343,921	15.27
BURNED:									
18	UNITS (TONS)	539,689	571,467	(31,778)	(5.56)	3,253,832	3,504,917	(251,085)	(7.16)
19	UNIT COST (\$/TON)	82.43	78.44	3.99	5.09	74.54	65.66	8.88	13.52
20	AMOUNT (\$)	44,488,274	44,826,812	(338,538)	(0.76)	242,555,073	230,129,223	12,425,850	5.40
ENDING INVENTORY:									
22	UNITS (TONS)	580,483	593,963	(13,480)	(2.27)	580,483	593,963	(13,480)	(2.27)
23	UNIT COST (\$/TON)	82.17	79.12	3.05	3.85	82.17	79.12	3.05	3.85
24	AMOUNT (\$)	47,697,491	46,993,078	704,413	1.50	47,697,491	46,993,078	704,413	1.50
25	DAYS SUPPLY	28	29	(1)	(3.45)	28	29	(1)	(3.45)
COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)									
PURCHASES:									
27	UNITS (MMBTU)	1,193,389	1,130,484	62,905	5.56	8,397,074	8,033,926	363,148	4.52
28	UNIT COST (\$/MMBTU)	2.21	2.15	0.06	2.79	2.08	2.18	(0.10)	(4.59)
29	AMOUNT (\$)	2,640,977	2,428,876	212,101	8.73	17,432,240	17,513,186	(80,946)	(0.46)
BURNED:									
31	UNITS (MMBTU)	1,371,390	1,410,061	(38,671)	(2.74)	9,339,508	9,942,911	(603,403)	(6.07)
32	UNIT COST (\$/MMBTU)	2.13	2.11	0.02	0.95	2.05	2.10	(0.05)	(2.38)
33	AMOUNT (\$)	2,927,632	2,971,181	(43,549)	(1.47)	19,103,113	20,871,624	(1,768,511)	(8.47)
ENDING INVENTORY:									
35	UNITS (MMBTU)	3,039,365	2,937,789	101,576	3.46	3,039,365	2,937,789	101,576	3.46
36	UNIT COST (\$/MMBTU)	2.13	2.12	0.01	0.47	2.13	2.12	0.01	0.47
37	AMOUNT (\$)	6,485,514	6,229,864	255,650	4.10	6,485,514	6,229,864	255,650	4.10
38	DAYS SUPPLY	59	57	2	3.51	59	57	2	3.51
GAS (Reported on a MMBTU and \$ basis)									
PURCHASES:									
40	UNITS (MMBTU)	1,652,262	1,610,317	41,945	2.60	10,633,528	11,092,467	(458,939)	(4.14)
41	UNIT COST (\$/MMBTU)	13.04	13.19	(0.15)	(1.14)	11.92	10.72	1.20	11.19
42	AMOUNT (\$)	21,546,659	21,239,785	306,874	1.44	126,743,946	118,875,036	7,868,910	6.62
BURNED:									
44	UNITS (MMBTU)	1,660,160	1,610,317	49,843	3.10	10,371,244	11,092,467	(721,223)	(6.50)
45	UNIT COST (\$/MMBTU)	13.43	13.19	0.24	1.82	11.64	10.72	0.92	8.58
46	AMOUNT (\$)	22,298,090	21,239,785	1,058,305	4.98	120,695,109	118,875,036	1,820,073	1.53
ENDING INVENTORY:									
48	UNITS (MMBTU)	760,679	0	760,679	100.00	760,679	0	760,679	100.00
49	UNIT COST (\$/MMBTU)	13.44	0.00	13.44	100.00	13.44	0.00	13.44	100.00
50	AMOUNT (\$)	10,223,290	0	10,223,290	100.00	10,223,290	0	10,223,290	100.00
51	DAYS SUPPLY								
OTHER - C.T. OIL									
PURCHASES:									
52	UNITS (BBL) *	0	308	(308)	(100.00)	1,075	308	767	249.03
53	UNIT COST (\$/BBL)	0.00	134.46	(134.46)	(100.00)	118.16	134.46	(16.00)	(11.90)
54	AMOUNT (\$)	0	41,415	(41,415)	(100.00)	127,022	41,415	85,607	206.71
BURNED:									
56	UNITS (BBL)	47	308	(261)	(84.74)	698	308	390	126.62
57	UNIT COST (\$/BBL)	84.55	96.26	(11.71)	(12.16)	84.44	96.26	(11.82)	(12.28)
58	AMOUNT (\$)	3,974	29,649	(25,675)	(86.60)	58,942	29,649	29,293	98.80
ENDING INVENTORY:									
60	UNITS (BBL)	5,619	5,666	(47)	(0.83)	5,619	5,666	(47)	(0.83)
61	UNIT COST (\$/BBL)	84.43	86.51	(2.08)	(2.40)	84.43	86.51	(2.08)	(2.40)
62	AMOUNT (\$)	474,426	490,167	(15,741)	(3.21)	474,426	490,167	(15,741)	(3.21)
63	DAYS SUPPLY	3	3	0	0.00				

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2008

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$	
ESTIMATED									
1	So. Co. Interchange	183,569,000	0	183,569,000	7.00	7.29	12,851,000	13,375,000	
2	Various Unit Power Sales	138,309,000	0	138,309,000	2.70	2.87	3,731,000	3,972,000	
3	Various Economy Sales	12,342,000	0	12,342,000	9.08	9.29	1,121,000	1,147,000	
4	Gain on Econ. Sales	0	0	0	0.00	0.00	107,000	107,000	
5	TOTAL ESTIMATED SALES	334,220,000	0	334,220,000	5.33	5.57	17,810,000	18,601,000	
ACTUAL									
6	Southern Company Interchange	119,844,200	0	119,844,200	8.52	8.76	10,216,083	10,497,977	
7	A.E.C. External	60,764	0	60,764	8.29	10.59	5,039	6,437	
8	AECI External	25,602	0	25,602	9.34	10.80	2,392	2,765	
9	AEP External	0	0	0	0.00	0.00	0	0	
10	AMEREN External	0	0	0	0.00	0.00	0	0	
11	ARCLIGHT External	77,354	0	77,354	7.11	9.55	5,504	7,384	
12	BEAR External	243,055	0	243,055	12.18	6.84	29,603	16,615	
13	BPENERGY External	0	0	0	0.00	0.00	0	0	
14	CALPINE External	0	0	0	0.00	0.00	0	0	
15	CARGILE External	119,822	0	119,822	7.25	9.02	8,688	10,810	
16	CITIG External	0	0	0	0.00	0.00	0	0	
17	CLEOPW External	0	0	0	0.00	0.00	0	0	
18	COBBEMC External	292,422	0	292,422	9.62	10.61	28,137	31,035	
19	CONOCO External	0	0	0	0.00	0.00	4	0	
20	CONSTELL External	82,748	0	82,748	6.95	9.10	5,751	7,533	
21	CORAL External	0	0	0	0.00	0.00	0	0	
22	CPL External	70,389	0	70,389	9.24	11.64	6,504	8,195	
23	DUKE PWR External	68,274	0	68,274	23.24	11.66	15,867	7,961	
24	EAGLE EN External	0	0	0	0.00	0.00	0	0	
25	EASTKY External	137,842	0	137,842	9.33	12.34	12,862	17,013	
26	ENTERGY External	310,646	0	310,646	6.56	8.38	20,379	26,030	
27	EXELON External	0	0	0	0.00	0.00	137	0	
28	FEMT External	21,096	0	21,096	6.26	9.03	1,320	1,906	
29	FPC External, UPS	34,550,686	0	34,550,686	2.22	2.40	765,415	829,887	
30	FPL UPS	80,089,824	0	80,089,824	2.19	2.37	1,754,383	1,897,745	
31	HBEC External	0	0	0	0.00	0.00	3,289	0	
32	JARON External	0	0	0	0.00	0.00	0	0	
33	JEA UPS	18,932,827	0	18,932,827	2.20	2.38	416,259	451,062	
34	LG&E External	0	0	0	0.00	0.00	0	0	
35	LPM External	0	0	0	0.00	0.00	0	0	
36	MERRILL External	7,032	0	7,032	8.03	10.50	565	738	
37	MISO External	20,686	0	20,686	10.29	14.22	2,128	2,942	
38	MNROW External	0	0	0	0.00	0.00	68	0	
39	MORGAN External	113,467	0	113,467	7.36	6.30	8,349	7,147	
40	NCEMC External	9,899	0	9,899	8.21	10.02	813	992	
41	NCMPA1 External	28,810	0	28,810	6.83	2.71	1,968	781	
42	NRG External	127,401	0	127,401	7.07	9.06	9,013	11,547	
43	OPC External	617,538	0	617,538	7.66	9.74	47,332	60,141	
44	ORLANDO External	0	0	0	0.00	0.00	0	0	
45	PJM External	36,458	0	36,458	6.56	9.56	2,390	3,485	
46	SANTAROS External	0	0	0	0.00	0.00	4,763	0	
47	SCE&G External	0	0	0	0.00	0.00	(22)	0	
48	SEC External	173,894	0	173,894	7.98	10.30	13,881	17,906	
49	SEPA External	235,957	0	235,957	9.09	11.89	21,454	28,045	
50	SHELL ENERGY External	0	0	0	0.00	0.00	149	0	
51	TAL External	1,707	0	1,707	9.07	11.00	155	188	
52	TEA External	767,010	0	767,010	8.18	10.69	62,723	82,025	
53	TECO External	25,260	0	25,260	7.54	10.27	1,905	2,594	
54	TENASKA External	0	0	0	0.00	0.00	0	0	
55	TVA External	769,788	0	769,788	7.99	10.16	61,474	78,209	
56	UEC External	0	0	0	0.00	0.00	0	0	
57	WESTGA External	0	0	0	0.00	0.00	227	0	
58	WILLIAMS External	0	0	0	0.00	0.00	0	0	
59	WRI External	89,441	0	89,441	6.94	9.15	6,208	8,184	
60	Less: Flow-Thru Energy	(8,084,699)	0	(8,084,699)	6.16	6.16	(497,783)	(497,783)	
61	AEC/BRMC	0	0	0	0.00	0.00	0	0	
62	SEPA	957,352	957,352	0	0.00	0.00	0	0	
63	U.P.S. Adjustment	0	0	0	0.00	0.00	198,877	198,877	
64	Economy Energy Sales Gain	0	0	0	0.00	0.00	34,052	34,052	
65	Other transactions including adj.	124,719,981	106,602,851	18,117,130	0.00	0.00	0	0	
66	TOTAL ACTUAL SALES	375,544,533	107,560,203	267,984,330	3.54	3.69	13,278,305	13,860,426	
67	Difference in Amount	41,324,533	107,560,203	(66,235,670)	(1.79)	(1.88)	(4,531,695)	(4,740,574)	
68	Difference in Percent	12.36	#N/A	(19.82)	(33.58)	(33.75)	(25.44)	(25.49)	

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2008

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					FUEL COST	TOTAL COST		
ESTIMATED								
1	So. Co. Interchange	2,220,790,000	0	2,220,790,000	4.65	4.87	103,209,000	108,088,000
2	Various Unit Power Sales	1,056,066,000	0	1,056,066,000	2.44	2.56	25,731,000	27,001,000
3	Various Economy Sales	96,022,000	0	96,022,000	6.03	6.08	5,789,000	5,835,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	1,279,000	1,279,000
5	TOTAL ESTIMATED SALES	3,372,878,000	0	3,372,878,000	4.03	4.22	136,008,000	142,203,000
ACTUAL								
6	Southern Company Interchange	1,406,847,424	0	1,406,847,424	5.44	5.68	76,528,593	79,962,049
7	A.E.C. External	7,244,984	0	7,244,984	6.03	6.86	436,538	497,356
8	AECI External	458,729	0	458,729	5.94	7.69	27,230	35,258
9	AEP External	359,010	0	359,010	6.10	6.90	21,884	24,767
10	AMEREN External	6,827	0	6,827	5.42	9.50	370	649
11	ARCLIGHT External	77,354	0	77,354	7.11	9.55	5,504	7,384
12	BEAR External	3,996,742	0	3,996,742	6.99	6.64	279,244	265,367
13	BPENERGY External	86,511	0	86,511	7.15	8.40	6,185	7,266
14	CALPINE External	10,378	0	10,378	6.69	6.34	695	657
15	CARGILE External	8,541,126	0	8,541,126	6.00	6.54	512,610	558,449
16	CITIG External	314,944	0	314,944	5.38	6.66	16,947	20,978
17	CLECO PW External	5,394	0	5,394	5.58	7.50	301	405
18	COBBEMC External	1,922,112	0	1,922,112	10.72	8.80	206,105	169,080
19	CONOCO External	94,153	0	94,153	7.10	9.11	6,684	8,578
20	CONSTELL External	4,668,841	0	4,668,841	5.96	7.11	278,365	331,995
21	CORAL External	0	0	0	0.00	0.00	207	0
22	CPL External	290,227	0	290,227	6.35	8.80	18,443	25,546
23	DUKE PWR External	2,266,302	0	2,266,302	8.83	11.95	200,140	270,935
24	EAGLE EN External	66,773	0	66,773	5.72	6.35	3,822	4,241
25	EASTKY External	9,009,407	0	9,009,407	5.76	6.93	519,142	624,539
26	ENTERGY External	4,355,191	0	4,355,191	5.70	7.54	248,350	328,574
27	EXELON External	0	0	0	0.00	0.00	1,060	0
28	FEMT External	540,939	0	540,939	5.52	7.74	29,872	41,878
29	FPC External, UPS	256,470,611	0	256,470,611	2.27	2.47	5,815,374	6,323,913
30	FPL External, UPS	544,614,723	0	544,614,723	2.22	2.40	12,077,642	13,096,075
31	HBEC External	0	0	0	0.00	0.00	7,612	0
32	JARON External	5,137,645	0	5,137,645	5.55	6.56	285,088	337,066
33	JEA UPS	125,288,411	0	125,288,411	2.23	2.41	2,787,904	3,023,906
34	LG&E External	84,384	0	84,384	6.64	7.32	5,599	6,174
35	LPM External	81,792	0	81,792	6.12	8.05	5,005	6,588
36	MERRILL External	72,027	0	72,027	7.67	9.62	5,525	6,926
37	MISO External	34,546	0	34,546	10.93	11.01	3,775	3,804
38	MNRW External	0	0	0	0.00	0.00	752	0
39	MORGAN External	196,557	0	196,557	6.83	6.52	13,428	12,811
40	NCEMC External	34,138	0	34,138	6.91	10.62	2,358	3,625
41	NCMPA1 External	39,802	0	39,802	6.90	4.93	2,745	1,961
42	NRG External	1,177,740	0	1,177,740	5.77	7.66	67,993	90,184
43	OPC External	3,493,774	0	3,493,774	5.95	8.01	207,752	280,000
44	ORLANDO External	80,632	0	80,632	5.18	7.25	4,180	5,843
45	PJM External	206,469	0	206,469	6.28	7.95	12,972	16,407
46	SANTAROS External	0	0	0	0.00	0.00	6,532	0
47	SCE&G External	1,815,973	0	1,815,973	13.62	18.56	247,274	337,123
48	SEC External	702,481	0	702,481	7.13	9.67	50,096	67,913
49	SEPA External	328,880	0	328,880	8.74	11.14	28,759	36,636
50	SHELL ENERGY External	0	0	0	0.00	0.00	11,269	0
51	TAL External	9,561,382	0	9,561,382	6.61	7.26	631,717	693,755
52	TEA External	5,992,696	0	5,992,696	6.29	8.68	377,119	520,459
53	TECO External	321,845	0	321,845	7.34	9.08	23,628	29,238
54	TENASKA External	420,916	0	420,916	5.57	7.93	23,454	33,388
55	TVA External	7,963,561	0	7,963,561	5.61	7.43	446,817	591,875
56	UEC External	174,169	0	174,169	5.47	8.32	9,528	14,486
57	WESTGA External	0	0	0	0.00	0.00	(4,648)	0
58	WILLIAMS External	0	0	0	0.00	0.00	2,168	0
59	WRI External	13,419,799	0	13,419,799	5.64	6.50	757,220	871,730
60	Less: Flow-Thru Energy	(163,283,897)	0	(163,283,897)	5.30	5.30	(8,649,051)	(8,649,051)
61	AEC/BRMC	0	0	0	0.00	0.00	0	0
62	SEPA	4,977,548	4,977,548	0	0.00	0.00	0	0
63	U.P.S. Adjustment	0	0	0	0.00	0.00	757,754	757,754
64	Economy Energy Sales Gain	0	0	0	0.00	0.00	821,089	821,089
65	Other transactions including adj.	440,310,615	403,985,453	36,325,162	0.00	0.00	0	0
66	TOTAL ACTUAL SALES	2,710,882,587	408,963,001	2,301,919,586	3.55	3.78	96,194,723	102,527,628
67	Difference in Amount	(661,995,413)	408,963,001	(1,070,958,414)	(0.48)	(0.44)	(39,813,277)	(39,675,372)
68	Difference in Percent	(19.63)	#N/A	(31.75)	(11.91)	(10.43)	(29.27)	(27.90)

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: JULY 2008**

(1)	(2)	(3)	(4)	(5)	(6)	(7) ¢ / KWH		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: JULY 2008

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Engen, LLC	2,006,000	0	0	0	8.20	8.20	164,451	
3	Pensacola Christian College	0	0	0	0	0.00	0.00	0	
4	PhotoVoltaic Customers	0	0	0	0	0.00	0.00	92	
5	Santa Rosa Energy	5,350,000	0	0	0	0.00	0.00	0	
6	Solutia	29,000	0	0	0	10.31	10.31	2,991	
7	International Paper	36,000	0	0	0	16.14	16.14	5,809	
8	Chelco	0	0	0	0	0.00	0.00	337	
9	TOTAL	7,421,000	0	0	0	2.34	2.34	173,680	

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Engen, LLC	24,334,000	0	0	0	6.66	6.66	1,620,993	
3	Pensacola Christian College	0	0	0	0	0.00	0.00	0	
4	PhotoVoltaic Customers	0	0	0	0	0.00	0.00	417	
5	Santa Rosa Energy	14,369,000	0	0	0	0.00	0.00	0	
6	Solutia	1,929,000	0	0	0	5.66	5.66	109,175	
7	International Paper	513,000	0	0	0	6.88	6.88	35,277	
8	Chelco	0	0	0	0	0.00	0.00	1,335	
9	TOTAL	41,145,000	0	0	0	4.30	4.30	1,767,197	

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SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2008**

	CURRENT MONTH			PERIOD - TO - DATE			
	(2) PURCHASED FROM	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	(6) TOTAL KWH PURCHASED	(7) TRANS. COST ¢ / KWH	(8) TOTAL \$ FOR FUEL ADJ.
<u>ESTIMATED</u>							
1	Southern Company Interchange	19,706,000	14.88	2,932,000	85,092,000	6.01	5,115,000
2	Unit Power Sales	1,951,000	9.17	179,000	24,417,000	5.25	1,283,000
3	Economy Energy	8,067,000	10.91	880,000	45,942,000	5.07	2,327,000
4	Other Purchases	<u>21,250,000</u>	9.36	<u>1,989,000</u>	<u>73,210,000</u>	5.89	<u>4,311,000</u>
5	TOTAL ESTIMATED PURCHASES	<u>50,974,000</u>	11.73	<u>5,980,000</u>	<u>228,661,000</u>	5.70	<u>13,036,000</u>
<u>ACTUAL</u>							
6	Southern Company Interchange	40,682,991	9.80	3,987,968	290,023,835	7.69	22,291,922
7	Non-Associated Companies	120,480,196	4.82	5,804,714	470,751,452	3.00	14,109,281
8	Alabama Electric Co-op	0	0.00	0	0	0.00	0
9	Other Wheeled Energy	0	0.00	N/A	0	0.00	N/A
10	Other Transactions	97,219,013	0.03	28,382	385,665,229	0.09	358,205
11	Less: Flow-Thru Energy	<u>(56,176,699)</u>	0.92	<u>(518,032)</u>	<u>(439,727,897)</u>	2.07	<u>(9,083,001)</u>
12	TOTAL ACTUAL PURCHASES	<u>202,205,501</u>	4.60	<u>9,303,032</u>	<u>706,712,619</u>	3.92	<u>27,676,407</u>
13	Difference in Amount	151,231,501	(7.13)	3,323,032	478,051,619	(1.78)	14,640,407
14	Difference in Percent	296.68	(60.78)	55.57	209.07	(31.23)	112.31

2008 CAPACITY CONTRACTS
GULF POWER COMPANY

	(A)	(B)		(C)	(D)		(E)	(F)	(G)	(H)	(I)					
	CONTRACT TYPE	Start	End	JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL						
A. CONTRACT/COUNTERPARTY				MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$		
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	322.1	793,207	489.3	469,097	455.9	468,391	569.7	289,376	632.5	645,798	737.3	4,470,654	7,136,523
SUBTOTAL					\$ 793,207		\$ 469,097		\$ 468,391		\$ 289,376		\$ 645,798		\$ 4,470,654	\$ 7,136,523
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(96,598)	Varies	(65,893)	Varies	(47,162)	Varies	(39,531)	Varies	(39,531)	Varies	(40,891)	(329,606)
SUBTOTAL					\$ (96,598)		\$ (65,893)		\$ (47,162)		\$ (39,531)		\$ (39,531)		\$ (40,891)	\$ (329,606)
TOTAL					\$ 696,609		\$ 403,204		\$ 421,229		\$ 249,845		\$ 606,267		4,429,763	\$ 6,806,917

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2008 CAPACITY CONTRACTS
GULF POWER COMPANY

	CONTRACT TYPE	TERM		(J)	(K)	(L)	(M)	(N)	(O)	(P)	
		Start	End	JUL	AUG	SEP	OCT	NOV	DEC	YTD	
A. CONTRACT/COUNTERPARTY				MW	\$	MW	\$	MW	\$	MW	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	652.2	10,004,149						\$ 17,140,672
SUBTOTAL				\$ 10,004,149		\$ -		\$ -		\$ -	\$ 17,140,672
B. CONFIDENTIAL CAPACITY CONTRACTS											(367,089)
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(37,483)						\$ (367,089)
SUBTOTAL				\$ (37,483)		\$ -		\$ -		\$ -	\$ (367,089)
TOTAL				\$ 9,966,666		\$ -		\$ -		\$ -	\$ 16,773,583

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