

EXHIBIT "D"

Reconciliation

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FPSC-COMMISSION CLERK

LABRADOR UTILITIES, INC.
RECONCILIATION OF MFR TO TRIAL BALANCE TO ANNUAL REPORT AT 12/31/07
DOCKET NO. 080249-WS

	<u>MFR</u>	<u>Trial Balance</u>	<u>Annual Report</u>	
WATER PLANT:				
Organization (account 301.1)	15,338	15,338	15,338	
Franchises (account 302.1)	7,933	7,933	7,933	
Structures & Improvements - Source of Supply (account 304.2)	14,169	14,169	14,169	
Wells & Springs (account 307.2)	55,672	55,672	55,672	
Pumping Equipment - Source of Supply (account 311.2)	-	-	126,476	The balance stated in the annual report is incorrect, and should be recorded in 311.3, as on the MFR and TB.
Structures & Improvements - Water Treatment (account 304.3)	1,092	1,092	1,092	
Pumping Equipment - Water Treatment (account 311.3)	126,476	126,476	-	The balance is correctly stated in the MFR and TB, and showed up incorrectly on the annual report.
Water Treatment Equipment (account 320.3)	14,665	14,666	14,666	
Distribution Reservoirs & Standpipes (account 330.4)	36,087	36,087	36,087	
Transmission & Distribution Mains (account 331.4)	256,083	256,083	256,083	
Services (account 333.4)	29,633	29,633	29,633	
Meters & Meter Installations (account 334.4)	40,908	40,908	40,909	
Hydrants (account 335.4)	3,419	3,419	3,419	
WASTEWATER PLANT:				
Franchises (account 352.1)	7,933	7,933	7,933	
Structures & Improvements - Reuse (account 354.6)	-	3,424	-	The balance in the TB should be classified as 354.4.
Transmission & Distribution - Reuse (account 375.6)	-	156	-	
Collection Sewers - Force (account 360.2)	1,159	14,607	13,604	The balances in 360.2, 363.2, and 375.6 are combined on the TB. In addition, the balances were flipped on the annual report and MFR. The MFR balances are correct.
Collection Sewers - Gravity (account 361.2)	373,743	373,743	373,743	
Services to Customers (account 363.2)	13,605	-	1,159	The balances in 360.2, 363.2, and 375.6 are combined on the TB. In addition, the balances were flipped on the annual report and MFR. The MFR balances are correct.
Structures & Improvements - Pump (account 354.3)	16,768	16,768	16,768	

Structures & Improvements - Treatment & Disposal (account 354.4)	823,267	-	823,267	The MFR and annual report balances are correct. The TB balances are incorrect and are comprised in 354.6 and 354.7).
Treatment & Disposal Equipment (account 380.4)	482,012	482,012	482,012	
Outfall Lines (account 382.4)	5,778	5,778	5,778	
Structures & Improvements - General (account 354.7)	-	819,843		The balance in the TB should be classified as 354.4.
GENERAL PLANT:				
Land & Land Rights - General (account 303.5/353.7)	486	486	486	See attached notes.
Structures & Improvements - General (account 304.5/354.7)	31,011	13,916	13,916	See attached notes.
Office Furniture & Equipment (account 340.5/390.7)	31,022	27,628	8,592	See attached notes.
Transportation Equipment (account 341.5/391.7)	28,855	28,855	28,855	See attached notes.
Tools, Shop, & Garage Equipment (account 343.5/393.7)	32,338	30,966	30,966	See attached notes.
Laboratory Equipment (account 344.5/394.7)	443	443	443	See attached notes.
Communication Equipment (account 346.5/396.7)	4,174	2,924	2,924	See attached notes.
Other Tangible Plant (account 348.5/398.7)	-	23,110	42,146	See attached notes.

	<u>MFR</u>	<u>Trial Balance</u>	<u>Annual Report</u>	
WATER PLANT A/D:				
Organization (account 301.1)	2,820	2,820	-	This account was incorrectly left off the annual report.
Franchises (account 302.1)	1,008	1,008	-	This account was incorrectly left off the annual report.
Structures & Improvements - Source of Supply (account 304.2)	(20,841)	(20,841)	(14,461)	\$6,288 should be classified in 304.5/354.7). \$92 should be classified as 304.3. These accounts are correct on the MFR.
Wells & Springs (account 307.2)	25,029	25,029	25,029	
Pumping Equipment - Source of Supply (account 311.2)	(1,570)	(1,570)	15,406	The balance in 311.2 and 311.3 make up the annual report balance.
Structures & Improvements - Water Treatment (account 304.3)	92	92	-	This is included in the annual report balance in 304.2.
Pumping Equipment - Water Treatment (account 311.3)	16,976	16,976	-	The balance in 311.2 and 311.3 make up the annual report balance.
Water Treatment Equipment (account 320.3)	(2,106)	(2,106)	(2,106)	
Distribution Reservoirs & Standpipes (account 330.4)	13,752	13,752	13,752	
Transmission & Distribution Mains (account 331.4)	97,530	97,530	97,530	

Services (account 333.4)	(4,355)	(4,355)	(4,355)	
Meters & Meter Installations (account 334.4)	6,288	6,288	6,288	
Hydrants (account 335.4)	226	226	226	
WASTEWATER PLANT A/D:				
Organization (account 351.1)	(10)	(10)	-	This account was incorrectly left off the annual report.
Franchises (account 352.1)	2,330	2,330	-	This account was incorrectly left off the annual report.
Structures & Improvements - Reuse (account 354.6)	-	(1,742)	-	The balance in the TB should be classified as 354.4.
Transmission & Distribution - Reuse (account 375.6)	-	18	-	
Collection Sewers - Force (account 360.2)	(3,397)	(5,003)	1,590	The balances in 360.2, 363.2, and 375.6 are combined on the TB. In addition, the balances were flipped on the annual report and MFR. The MFR balances are correct.
Collection Sewers - Gravity (account 361.2)	143,790	143,790	143,790	
Services to Customers (account 363.2)	(1,589)	-	(3,396)	The balances in 360.2, 363.2, and 375.6 are combined on the TB. In addition, the balances were flipped on the annual report and MFR. The MFR balances are correct.
Structures & Improvements - Pump (account 354.3)	(12,169)	(12,169)	-	The MFR and TB balances are reported in 354.4 on the annual report.
Structures & Improvements - Treatment & Disposal (account 354.4)	262,922	-	250,753	The MFR balance is correct. This balance was recorded in the TB in 354.7 and correctly in 354.4 on the annual report.
Treatment & Disposal Equipment (account 380.4)	88,389	88,389	88,388	
Outfall Lines (account 382.4)	(6,592)	(6,592)	(6,592)	
Structures & Improvements - General (account 354.7)	-	264,664	-	The balance in the TB should be classified as 354.4.
GENERAL PLANT A/D:				
Structures & Improvements - General (account 304.5/354.7)	9,512	6,288	6,288	See attached notes.
Office Furniture & Equipment (account 340.5/390.7)	23,060	21,556	19,098	See attached notes.
Transportation Equipment (account 341.5/391.7)	22,848	22,848	22,848	See attached notes.
Tools, Shop, & Garage Equipment (account 343.5/393.7)	9,537	9,166	9,165	See attached notes.
Laboratory Equipment (account 344.5/394.7)	93	92	92	See attached notes.
Communication Equipment (account 346.5/396.7)	3,479	2,368	2,368	See attached notes.
Other Tangible Plant (account 348.5/398.7)	-	6,210	8,667	See attached notes.

LABRADOR UTILITIES, INC.
 RECONCILIATION OF MFR TO TRIAL BALANCE TO ANNUAL REPORT AT 12/31/07
 DOCKET NO. 080249-WS

	MFR	Trial Balance	Annual Report	
WATER DEPRECIATION EXPENSE:				
Structures & Improvements - Source of Supply (account 304.2)	444	444	472	The annual report includes the balance from 304.3
Wells & Springs (account 307.2)	1,850	1,850	1,850	
Structures & Improvements - Water Treatment (account 304.3)	28	28	-	
Pumping Equipment - Water Treatment (account 311.3)	6,345	6,345	4,845	The annual report did not pick up the correct depreciation accrual. The MFR and TB are correct.
Water Treatment Equipment (account 320.3)	615	615	615	
Distribution Reservoirs & Standpipes (account 330.4)	975	975	975	
Transmission & Distribution Mains (account 331.4)	5,881	5,881	5,881	
Services (account 333.4)	709	709	(1,819)	The annual report did not pick up the correct depreciation accrual. The MFR and TB are correct.
Meters & Meter Installations (account 334.4)	2,032	2,032	2,032	
Hydrants (account 335.4)	76	76	76	
WASTEWATER PLANT:				
Franchises (account 352.1)	198	198	-	This account was incorrectly left off the annual report.
Structures & Improvements - Reuse (account 354.6)	-	76	-	The TB balance is included in 354.4 on the MFR.
Transmission & Distribution - Reuse (account 375.6)	-	3	-	The TB groups 360.2, 363.2 and 375.6 together. It is properly split on the MFR. It was split on the annual report as well, but the balances were flipped.
Collection Sewers - Force (account 360.2)	39	443	406	The TB groups 360.2, 363.2 and 375.6 together. It is properly split on the MFR. It was split on the annual report as well, but the balances were flipped.
Collection Sewers - Gravity (account 361.2)	8,290	8,290	8,299	
Services to Customers (account 363.2)	407	-	39	The TB groups 360.2, 363.2 and 375.6 together. It is properly split on the MFR. It was split on the annual report as well, but the balances were flipped.
Structures & Improvements - Pump (account 354.3)	558	558	-	
Structures & Improvements - Treatment & Disposal (account 354.4)	25,763	-	26,321	The annual report balance reflects the balance in 354.6, 354.3, and 354.4 on the MFR and TB.
Treatment & Disposal Equipment (account 380.4)	13,563	13,563	7,531	The annual report did not pick up the correct depreciation accrual. The MFR and TB are correct.
Outfall Lines (account 382.4)	165	165	165	
Structures & Improvements - General (account 354.7)	-	25,687	-	The annual report balance reflects the balance in 354.6, 354.3, and 354.4 on the MFR and TB.
GENERAL PLANT:				
Structures & Improvements - General (account 304.5/354.7)	499	499	-	The annual report did not pick up the correct depreciation accrual. The MFR and TB are correct.
Office Furniture & Equipment (account 340.5/390.7)	766	766	131	The annual report did not pick up the correct depreciation accrual. The MFR and TB are correct.
Transportation Equipment (account 341.5/391.7)	401	401	-	The annual report did not pick up the correct depreciation accrual. The MFR and TB are correct.
Tools, Shop, & Garage Equipment (account 343.5/393.7)	2,343	2,342	2,260	The annual report did not pick up the correct depreciation accrual. The MFR and TB are correct.
Laboratory Equipment (account 344.5/394.7)		1	1	The annual report did not pick up the correct depreciation accrual. The MFR and TB are correct.