



September 4, 2008

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**-VIA HAND DELIVERY-**

Ms. Ann Cole  
Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Blvd.  
Tallahassee, FL 32399-0850

**Re: Docket No. 060038-EI  
Routine (Bi-annual) Storm Charge True-Up Adjustment Request**

Dear Ms. Cole:

Please find enclosed 7 copies of Florida Power and Light Company's (FPL's) revised Attachment A-1 in the above referenced docket. The enclosed attachment reflects revised line number referencing on the Storm Charge True-Up Mechanism Form which was filed September 2, 2008. The calculation of the true-up is not changing, just the line number referencing.

Please contact me if you or your staff has any questions regarding this transmittal.

Sincerely,

Natalie Smith

Enclosure

- COM \_\_\_\_\_
- ECR \_\_\_\_\_
- GCL 2 \_\_\_\_\_
- OPC \_\_\_\_\_
- RCP \_\_\_\_\_
- SSC \_\_\_\_\_
- SGA 2 \_\_\_\_\_
- ADM \_\_\_\_\_
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**FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES**  
**Storm Charge True-Up Mechanism Form**  
**For the period February 1, 2008 through July 31, 2008**

Line No.	Description	Calculation of the True-Up (1)	Current Factors to be Billed and Collected through October 31, 2008 (D) (2)	Revised Factors to be Billed and Collected in the Current Remittance Period (E) (1) - (2) = (3)
1	<b><u>Storm Bond Repayment Charge (remitted to FPL Recovery Funding LLC (FREC))</u></b>			
2				
3				
4	True-up for the Prior Remittance Period Beginning February 1, 2008 and Ending July 31, 2008:			
5	Prior Remittance Period Revenue Requirements	<u>\$ 33,070,113</u>		
6	Prior Remittance Period Daily Cash Receipt Transfers and Interest Income:			
7	Daily Cash Receipts Transferred to FREC	\$ (32,128,759)		
8	Interest Income on Subaccounts at FREC	(303,915)		
9	Funds Available in Excess Subaccount	<u>(166,882)</u>		
10	Total Prior Period Daily Cash Receipts Transfers and Interest Income (Line 7 + 8 + 9)	<u>(32,599,556)</u>		
11	(Over)/Under Collections of Prior Remittance Period Requirements (Line 5 - 10)	<u>\$ 470,557</u>		
12				
13	True-up for the Current Remittance Period Beginning August 1, 2008 and Ending January 31, 2009:			
14	Principal	\$ 20,432,185		
15	Interest	15,764,878		
16	Servicing Costs	163,000		
17	Other On-Going Costs	85,000		
18	Current Remittance Period Daily Cash Receipt Transfers and Interest Income:			
19	Daily Cash Receipts Transferred to FREC (A)	(6,874,121)		
20	Interest Income on Subaccounts at FREC (B)	<u>(308,016)</u>		
21	Total Current Period Daily Cash Receipts Transfers and Interest Income (Line 19 + 20)	<u>(7,182,137)</u>		
22	(Over)/Under Collections of Prior Remittance Period Requirements (Line 11)	470,557		
23	Total Periodic Bond Revenue Requirements for the Current Remittance Period (Line 14+15+16+17+21+22) (A)	<u>\$ 29,733,483</u>	<u>\$ 16,893,422</u>	<u>\$ 12,840,061</u>
24				
25	Forecasted kWh Sales for the Current Remittance Period (adjusted for uncollectibles and collection lag) (A)	<u>38,676,567,760</u>	<u>22,950,431,853</u>	<u>15,726,135,906</u>
26	Average Retail Storm Bond Repayment Charge (Current and Revised) per kWh (Line 23 / 25)			<u>0.082</u>
27				
28				
29	<b><u>Storm Bond Tax Charge (retained at FPL)</u></b>			
30				
31				
32	True-up for the Prior Remittance Period Beginning February 1, 2008 and Ending July 31, 2008:			
33	Prior Remittance Period Revenue Requirements	\$ 10,063,028		
34	Prior Remittance Period Revenue	<u>(9,717,474)</u>		
35	(Over)/Under Collections of Prior Remittance Period Requirements (Line 33 - 34)	<u>\$ 345,554</u>		
36				
37	True-up for the Current Remittance Period Beginning August 1, 2008 and Ending January 31, 2009:			
38	Principal Payment (Line 13) less Amortization of Debt Issuance Costs / (1-Tax Rate) * Tax Rate	\$ 12,490,785		
39	Current Remittance Period Revenue (A)	<u>(2,176,715)</u>		
40	(Over)/Under Collections of Current Remittance Period Requirements (Line 38 - 39)	10,314,070		
41				
42	Total Periodic Tax Requirement for the Current Remittance Period (Line 35 + 40) (A)	<u>\$ 10,659,623</u>	<u>\$ 4,676,630</u>	<u>\$ 5,982,993</u>
43				
44	Forecasted kWh Sales for the Current Remittance Period (adjusted for uncollectibles and collection lag) (A)	<u>38,676,567,760</u>	<u>22,950,431,853</u>	<u>15,726,135,906</u>
45	Average Retail Storm Bond Tax Charge (Current and Revised) per kWh (line 42 / 44)			<u>0.038</u>
46				
47				
48	<b>Total Average Retail Storm Charge (Current and Revised) per kWh (Line 26 + 45) (C)</b>			<u>0.120</u>
49				
50				
51	<b>Notes:</b>			
52	(A) Amounts are based on a billed and collected basis.			
53	(B) Includes estimated amounts for August 2008 through January 2009.			
54	(C) Resulting charges as a result of allocation of this amount to each rate class are shown on Attachment A-2.			
55	(D) Amounts represent what is expected to be billed and collected for September and October 2008, and collected in November 2008 for amounts billed in October 2008.			
56	(E) Amounts represent what is expected to be billed and collected for November 2008 through January 2009.			

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