

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY		PURCHASED GAS ADJUSTMENT COST RECOVERY CLAUSE CALCULATION ESTIMATED FOR THE PROJECTED PERIOD JANUARY 2009 THROUGH DECEMBER 2009											SCHEDULE E-1	
		--- PROJECTED ---	--- PROJECTED ---	--- PROJECTED ---	--- PROJECTED ---	--- PROJECTED ---	--- PROJECTED ---	--- PROJECTED ---	--- PROJECTED ---	--- PROJECTED ---	--- PROJECTED ---	--- PROJECTED ---		TOTAL
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
COST OF GAS PURCHASED														
1	COMMODITY (Pipeline)	23,536	21,477	23,238	17,673	19,626	16,639	15,620	15,522	16,188	17,129	17,767	21,679	226,094
2	NO NOTICE SERVICE	9,207	6,584	6,061	4,054	1,719	1,663	1,703	1,703	1,634	3,222	5,242	7,289	50,081
3	SWING SERVICE	-	-	-	-	-	-	-	-	-	-	-	-	-
4	COMMODITY (Other)	6,398,673	5,822,648	6,340,626	5,194,799	4,612,085	4,001,078	3,825,355	3,806,288	3,912,619	4,150,125	5,209,045	6,034,420	59,307,761
5	DEMAND	550,806	494,702	535,306	472,473	189,590	183,476	189,590	189,590	183,476	203,590	518,038	541,506	4,252,143
6	OTHER	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS END-USE CONTRACT:														
7	COMMODITY (Pipeline)	-	-	-	-	-	-	-	-	-	-	-	-	-
8	DEMAND	-	-	-	-	-	-	-	-	-	-	-	-	-
9	COMMODITY (Other)	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Second Prior Month Purchase Adj. (OPTIONAL)	-	-	-	-	-	-	-	-	-	-	-	-	-
11	TOTAL COST (+1+2+3+4+5+10)(17+19)	6,982,222	6,345,411	6,905,231	5,688,999	4,823,020	4,202,856	4,032,268	4,013,103	4,113,917	4,374,066	5,750,092	6,604,894	63,836,079
12	NET UNBILLED	-	-	-	-	-	-	-	-	-	-	-	-	-
13	COMPANY USE	9,400	9,000	8,500	7,300	6,300	5,800	5,200	5,100	5,200	5,500	6,900	8,000	82,200
14	TOTAL THERM SALES	6,972,812	6,336,411	6,896,731	5,681,699	4,816,720	4,197,056	4,027,068	4,008,003	4,108,717	4,368,566	5,743,192	6,596,894	63,753,879
THERMS PURCHASED														
15	COMMODITY (Pipeline)	4,322,810	3,933,576	4,283,355	3,509,376	3,115,762	2,703,045	2,584,348	2,571,430	2,643,320	2,803,680	3,518,900	4,076,500	40,066,102
16	NO NOTICE SERVICE	1,860,000	1,330,000	1,224,500	819,000	347,200	336,000	344,100	344,100	330,000	651,000	1,059,000	1,472,500	10,117,400
17	SWING SERVICE	-	-	-	-	-	-	-	-	-	-	-	-	-
18	COMMODITY (Other)	4,322,810	3,933,576	4,283,355	3,509,376	3,115,762	2,703,045	2,584,348	2,571,430	2,643,320	2,803,680	3,518,900	4,076,500	40,066,102
19	DEMAND	9,462,750	8,267,000	7,912,750	6,527,100	3,414,960	3,304,800	3,414,960	3,414,960	3,304,800	3,713,490	7,657,500	8,532,750	68,927,820
20	OTHER	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS END-USE CONTRACT:														
21	COMMODITY (Pipeline)	-	-	-	-	-	-	-	-	-	-	-	-	-
22	DEMAND	-	-	-	-	-	-	-	-	-	-	-	-	-
23	COMMODITY (Other)	-	-	-	-	-	-	-	-	-	-	-	-	-
24	TOTAL PURCHASES (+17+18+20)(21+23)	4,322,810	3,933,576	4,283,355	3,509,376	3,115,762	2,703,045	2,584,348	2,571,430	2,643,320	2,803,680	3,518,900	4,076,500	40,066,102
25	NET UNBILLED	-	-	-	-	-	-	-	-	-	-	-	-	-
26	COMPANY USE	9,410	8,980	8,540	7,320	6,230	5,780	5,190	5,080	5,210	5,530	6,930	8,030	82,230
27	TOTAL THERM SALES (For Estimated, 24 - 26)	4,313,400	3,924,596	4,274,815	3,502,056	3,109,532	2,697,265	2,579,158	2,566,350	2,638,110	2,798,150	3,511,970	4,068,470	39,983,872
CENTS PER THERM														
28	COMMODITY (Pipeline) (1/15)	0.544	0.546	0.543	0.504	0.630	0.616	0.604	0.604	0.612	0.611	0.505	0.532	0.564
29	NO NOTICE SERVICE (2/16)	0.495	0.495	0.495	0.495	0.495	0.495	0.495	0.495	0.495	0.495	0.495	0.495	0.495
30	SWING SERVICE (3/17)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
31	COMMODITY (Other) (4/18)	148.021	148.024	148.029	148.026	148.024	148.021	148.020	148.022	148.019	148.024	148.030	148.029	148.025
32	DEMAND (5/19)	5.821	5.984	6.765	7.239	5.552	5.552	5.552	5.552	5.552	5.482	6.765	6.346	6.169
33	OTHER (6/20)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
LESS END-USE CONTRACT:														
34	COMMODITY Pipeline (7/21)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
35	DEMAND (8/22)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
36	COMMODITY Other (9/23)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
37	TOTAL COST OF PURCHASES (11/24)	161.520	161.314	161.211	162.109	154.794	155.486	156.027	156.065	155.634	156.012	163.406	162.024	159.327
38	NET UNBILLED (12/25)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
39	COMPANY USE (13/26)	99.894	100.223	99.532	99.727	101.124	100.346	100.193	100.394	99.808	99.458	99.567	99.626	99.964
40	TOTAL COST OF THERM SOLD (11/27)	161.873	161.683	161.533	162.447	155.104	155.819	156.340	156.374	155.942	156.320	163.728	162.343	159.655
41	TRUE-UP (REFUND)/RECOVER (E-4)	(2.338)	(2.338)	(2.338)	(2.338)	(2.338)	(2.338)	(2.338)	(2.338)	(2.338)	(2.338)	(2.338)	(2.338)	(2.338)
42	TOTAL COST OF GAS (40+41)	159.535	159.345	159.195	160.109	152.766	153.481	154.002	154.036	153.604	153.982	161.390	160.005	157.317
43	REVENUE TAX FACTOR	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503
44	PGA FACTOR ADJUSTED FOR TAXES (42x43)	160.33648	160.14587	159.99482	160.91395	153.53402	154.25242	154.77634	154.80999	154.37569	154.75568	162.20138	160.80946	158.10709
45	PGA FACTOR (ROUNDED TO NEAREST .001)	160.336	160.146	159.995	160.914	153.534	154.252	154.776	154.810	154.376	154.756	162.201	160.809	158.107

DOCUMENT NUMBER DATE

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COMPANY: FLORIDA PUBLIC UTILITIES COMPANY	PURCHASED GAS ADJUSTMENT COST RECOVERY CLAUSE CALCULATION ACTUAL JANUARY 2008 THROUGH JULY 2008 ESTIMATED AUGUST 2008 THROUGH DECEMBER 2008												SCHEDULE E-1/R
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	PROJECTED	PROJECTED	PROJECTED	PROJECTED	
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
COST OF GAS PURCHASED													
1 COMMODITY (Pipeline)	15,267	14,016	15,811	6,417	8,753	6,071	5,975	15,031	25,024	14,374	13,973	17,114	157,827
2 NO NOTICE SERVICE	9,207	6,819	6,061	4,054	1,719	1,663	1,703	1,703	1,634	3,222	5,242	7,289	50,316
3 SWING SERVICE	-	-	-	-	-	-	-	-	-	-	-	-	-
4 COMMODITY (Other)	3,564,083	3,289,652	3,812,203	3,796,781	3,206,389	3,500,818	3,930,501	4,179,257	4,294,793	4,554,759	5,704,836	6,603,000	50,437,072
5 DEMAND	542,728	503,226	518,717	456,526	188,665	183,148	189,591	147,944	143,172	164,882	477,776	499,904	4,016,279
6 OTHER	492	461	672	657	1,684	1,431	2,198	765	780	825	1,035	1,200	12,201
7 LESS END-USE CONTRACT:													
8 COMMODITY (Pipeline)	-	-	-	-	-	-	-	-	-	-	-	-	-
9 DEMAND	-	-	-	-	-	-	-	-	-	-	-	-	-
10 COMMODITY (Other)	-	-	-	-	-	-	-	-	-	-	-	-	-
11 Second Prior Month Purchase Adj. (OPTIONAL)	-	-	-	-	-	-	-	-	-	-	-	-	-
12 TOTAL COST <small>(11+2+3+4+5+10)-(7+8+9)</small>	4,131,777	3,814,175	4,353,465	4,264,435	3,407,210	3,693,132	4,129,968	4,344,700	4,465,403	4,738,062	6,202,862	7,128,507	54,673,695
13 NET UNBILLED	-	-	-	-	-	-	-	-	-	-	-	-	-
14 COMPANY USE	3,237	3,730	4,201	4,930	6,267	9,292	8,963	5,100	5,200	5,500	6,900	8,000	71,320
15 TOTAL THERM SALES	3,619,231	3,688,221	4,496,445	4,030,914	4,009,493	3,768,903	3,741,972	4,339,600	4,460,203	4,732,562	6,195,962	7,120,507	54,204,012
THERMS PURCHASED													
16 COMMODITY (Pipeline)	4,739,650	3,966,660	4,265,670	3,500,820	2,897,690	2,568,210	2,649,580	2,821,080	2,899,210	3,074,530	3,850,930	4,457,030	41,691,060
17 NO NOTICE SERVICE	1,860,000	1,377,500	1,224,500	81,900	347,200	336,000	344,100	344,100	330,000	651,000	1,059,000	1,472,500	9,427,800
18 SWING SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0
19 COMMODITY (Other)	4,718,690	3,920,720	4,243,480	3,451,900	2,865,390	2,400,160	2,439,680	2,821,080	2,899,210	3,074,530	3,850,930	4,457,030	41,142,800
20 DEMAND	9,426,170	8,526,000	7,892,290	3,990,300	3,398,530	3,299,700	3,414,960	2,787,830	2,697,900	3,139,370	7,047,300	7,902,210	63,522,560
21 OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0
22 LESS END-USE CONTRACT:													
23 COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0
24 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0
25 COMMODITY (Other)	0	0	0	0	0	0	0	0	0	0	0	0	0
26 TOTAL PURCHASES <small>(16+17+18+19)-(21+22)</small>	4,718,690	3,920,720	4,243,480	3,451,900	2,865,390	2,400,160	2,439,680	2,821,080	2,899,210	3,074,530	3,850,930	4,457,030	41,142,800
27 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0
28 COMPANY USE	4,067	4,165	4,222	4,504	5,039	6,918	6,435	5,080	5,210	5,530	6,930	8,030	66,129
29 TOTAL THERM SALES <small>(For Estimatd. 24 - 28)</small>	6,372,060	5,741,775	6,308,568	5,235,410	4,797,934	4,230,565	4,135,727	2,816,000	2,894,000	3,069,000	3,844,000	4,449,000	53,894,040
CENTS PER THERM													
30 COMMODITY (Pipeline) <small>(1/15)</small>	0.322	0.353	0.371	0.183	0.302	0.236	0.226	0.533	0.863	0.468	0.363	0.384	0.379
31 NO NOTICE SERVICE <small>(2/16)</small>	0.495	0.495	0.495	4.950	0.495	0.495	0.495	0.495	0.495	0.495	0.495	0.495	0.534
32 SWING SERVICE <small>(3/17)</small>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
33 COMMODITY (Other) <small>(4/18)</small>	75.531	83.904	89.837	109.991	111.901	145.858	161.107	148.144	148.137	148.145	148.142	148.148	122.590
34 DEMAND <small>(5/19)</small>	5.758	5.902	6.572	11.441	5.551	5.550	5.552	5.307	5.307	5.252	6.780	6.326	6.323
35 OTHER <small>(6/20)</small>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
36 LESS END-USE CONTRACT:													
37 COMMODITY Pipeline <small>(7/21)</small>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
38 DEMAND <small>(8/22)</small>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
39 COMMODITY Other <small>(9/23)</small>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
40 TOTAL COST OF PURCHASES <small>(11+24)</small>	87.562	97.283	102.592	123.539	118.909	153.870	169.283	154.008	154.021	154.107	161.074	159.939	132.888
41 NET UNBILLED <small>(12/25)</small>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
42 COMPANY USE <small>(13/26)</small>	79.600	89.550	99.499	109.449	124.374	134.324	139.299	100.394	99.808	99.458	99.567	99.626	107.850
43 TOTAL COST OF THERM SOLD <small>(11+27)</small>	84.842	66.428	69.009	81.454	71.014	87.296	99.861	154.286	154.299	154.385	161.365	160.227	101.447
44 TRUE-UP <small>(E-4)</small>	(8.152)	(8.152)	(8.152)	(8.152)	(8.152)	(8.152)	(8.152)	(8.152)	(8.152)	(8.152)	(8.152)	(8.152)	(8.152)
45 TOTAL COST OF GAS <small>(40+41)</small>	56.690	58.276	60.857	73.302	62.862	79.144	91.709	146.134	146.147	146.233	153.213	152.075	93.295
46 REVENUE TAX FACTOR	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503
47 PGA FACTOR ADJUSTED FOR TAXES <small>(42+43)</small>	56.97496	58.56933	61.16257	73.67003	63.17798	79.54213	92.16957	146.86855	146.88104	146.96737	153.98267	152.83935	93.76345
48 PGA FACTOR <small>ROUNDED TO NEAREST .001</small>	56.975	58.569	61.163	73.670	63.178	79.542	92.170	146.869	146.881	146.967	153.983	152.839	93.763

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY		PURCHASED GAS ADJUSTMENT CALCULATION OF TRUE-UP AMOUNT ACTUAL JANUARY 2008 THROUGH JULY 2008 ESTIMATED AUGUST 2008 THROUGH DECEMBER 2008												SCHEDULE E-2
		----- ACTUAL -----	----- ACTUAL -----	----- ACTUAL -----	----- ACTUAL -----	----- ACTUAL -----	----- ACTUAL -----	----- ACTUAL -----	----- ACTUAL -----	----- PROJECTED -----	----- PROJECTED -----	----- PROJECTED -----	----- PROJECTED -----	
TRUE-UP CALCULATION		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
1	PURCHASED GAS COST	3,564,083.40	3,289,651.59	3,812,203.40	3,796,780.60	3,206,389.00	3,500,818.36	3,930,500.70	4,179,257.00	4,294,793.00	4,554,759.00	5,704,836.00	6,603,000.00	50,437,072.05
2	TRANSPORTATION COST	567,694.07	524,523.05	541,261.49	467,654.21	200,820.62	192,313.79	199,467.06	165,443.00	170,610.00	183,303.00	498,026.00	525,507.00	4,236,623.29
3	TOTAL	4,131,777.47	3,814,174.64	4,353,464.89	4,264,434.81	3,407,209.62	3,693,132.15	4,129,967.76	4,344,700.00	4,465,403.00	4,738,062.00	6,202,862.00	7,128,507.00	54,673,695.34
4	FUEL REVENUES (NET OF REVENUE TAX)	3,619,230.62	3,688,220.54	4,496,445.30	4,030,913.55	4,009,493.41	3,768,902.50	3,741,972.49	4,339,600.00	4,460,203.00	4,732,562.00	6,195,962.00	7,120,507.00	54,204,012.41
5	TRUE-UP - (COLLECTED) OR REFUNDED	309,784.88	309,784.92	309,784.92	309,784.92	309,784.92	309,784.92	309,784.92	309,784.92	309,784.92	309,784.92	309,784.92	309,784.92	3,717,419.00
6	FUEL REVENUE APPLICABLE TO PERIOD	3,929,015.50	3,998,005.46	4,806,230.22	4,340,698.47	4,319,278.33	4,078,687.42	4,051,757.41	4,649,384.92	4,769,987.92	5,042,346.92	6,505,746.92	7,430,291.92	57,921,431.41
7	TRUE-UP - OVER(UNDER) - THIS PERIOD	(202,761.97)	183,830.82	452,765.33	76,263.66	912,068.71	385,555.27	(78,210.35)	304,684.92	304,584.92	304,284.92	302,884.92	301,784.92	3,247,736.07
8	INTEREST PROVISION - THIS PERIOD	3,768.07	2,073.44	1,947.44	1,763.59	2,107.85	2,645.50	2,338.23	1,938.56	1,932.03	1,925.08	1,916.39	1,905.14	26,261.32
9	BEGINNING OF PERIOD TRUE-UP AND INTEREST	1,378,278.90	869,500.12	745,619.46	890,547.31	658,789.64	1,263,181.28	1,341,597.13	955,940.09	952,778.65	949,510.68	945,935.76	940,952.15	11,892,631.17
10	TRUE-UP COLLECTED OR (REFUNDED)	(309,784.88)	(309,784.92)	(309,784.92)	(309,784.92)	(309,784.92)	(309,784.92)	(309,784.92)	(309,784.92)	(309,784.92)	(309,784.92)	(309,784.92)	(309,784.92)	(3,717,419.00)
10a	FLEX RATE REFUND (if applicable)													
11	TOTAL ESTIMATED/ACTUAL TRUE-UP	869,500.12	745,619.46	890,547.31	658,789.64	1,263,181.28	1,341,597.13	955,940.09	952,778.65	949,510.68	945,935.76	940,952.15	934,857.29	11,449,209.56
12	INTEREST PROVISION BEGINNING TRUE-UP	1,378,279	869,500	745,619	890,547	658,790	1,263,181	1,341,597	955,940	952,779	949,511	945,936	940,952	11,892,631
13	ENDING TRUE-UP BEFORE INTEREST	865,732.05	743,546.02	888,599.87	657,026.05	1,261,073.43	1,338,951.63	953,601.86	950,840	947,579	944,011	939,036	932,952	11,422,948
14	TOTAL (12+13)	2,244,011	1,613,046	1,634,219	1,547,573	1,919,863	2,602,133	2,295,199	1,906,780	1,900,357	1,893,521	1,884,972	1,873,904	23,315,579
15	AVERAGE	1,122,005.48	806,523.07	817,109.67	773,786.68	959,931.54	1,301,068.46	1,147,599.50	953,390.09	950,178.65	946,760.68	942,485.76	936,952.15	11,657,789.71
16	INTEREST RATE - FIRST DAY OF MONTH	4.98%	3.08%	3.09%	2.63%	2.84%	2.43%	2.45%	2.44%	2.44%	2.44%	2.44%	2.44%	2.44%
17	INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	3.08%	3.09%	2.63%	2.84%	2.43%	2.45%	2.44%	2.44%	2.44%	2.44%	2.44%	2.44%	2.44%
18	TOTAL	8.06%	6.17%	5.72%	5.47%	5.27%	4.88%	4.89%	4.88%	4.88%	4.88%	4.88%	4.88%	4.88%
19	AVERAGE	4.030%	3.085%	2.860%	2.735%	2.635%	2.440%	2.445%	2.440%	2.440%	2.440%	2.440%	2.440%	2.440%
20	MONTHLY AVERAGE	0.33583%	0.25708%	0.23833%	0.22792%	0.21958%	0.20333%	0.20375%	0.20333%	0.20333%	0.20333%	0.20333%	0.20333%	0.20333%
21	INTEREST PROVISION	3,768.07	2,073.44	1,947.44	1,763.59	2,107.85	2,645.50	2,338.23	1,938.56	1,932.03	1,925.08	1,916.39	1,905.14	26,261.32

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY			PURCHASED GAS ADJUSTMENT TRANSPORTATION PURCHASES SYSTEM SUPPLY AND END USE				SCHEDULE E-3						
ESTIMATED FOR THE PROJECTED PERIOD JANUARY 2009 THROUGH DECEMBER 2009													
MONTH	PURCHASED FROM	PURCHASED FOR	SCH TYPE	UNITS SYSTEM SUPPLY	UNITS END USE	UNITS TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GR/FUEL	TOTAL CENTS PER THERM		
							THIRD PARTY	PIPELINE					
JANUARY	VARIOUS	SYS SUPPLY	N/A	4,322,810	0	4,322,810	6,398,673	23,536	560,013	INCLUDED IN COST	161.52		
FEBRUARY	VARIOUS	SYS SUPPLY	N/A	3,933,576	0	3,933,576	5,822,648	21,477	501,286	INCLUDED IN COST	161.31		
MARCH	VARIOUS	SYS SUPPLY	N/A	4,283,355	0	4,283,355	6,340,626	23,238	541,367	INCLUDED IN COST	161.21		
APRIL	VARIOUS	SYS SUPPLY	N/A	3,509,376	0	3,509,376	5,194,799	17,673	476,527	INCLUDED IN COST	162.11		
MAY	VARIOUS	SYS SUPPLY	N/A	3,115,762	0	3,115,762	4,612,085	19,626	191,309	INCLUDED IN COST	154.79		
JUNE	VARIOUS	SYS SUPPLY	N/A	2,703,045	0	2,703,045	4,001,078	16,639	185,139	INCLUDED IN COST	155.49		
JULY	VARIOUS	SYS SUPPLY	N/A	2,584,348	0	2,584,348	3,825,355	15,620	191,293	INCLUDED IN COST	156.03		
AUGUST	VARIOUS	SYS SUPPLY	N/A	2,571,430	0	2,571,430	3,806,288	15,522	191,293	INCLUDED IN COST	156.07		
SEPTEMBER	VARIOUS	SYS SUPPLY	N/A	2,643,320	0	2,643,320	3,912,619	16,188	185,110	INCLUDED IN COST	155.63		
OCTOBER	VARIOUS	SYS SUPPLY	N/A	2,803,680	0	2,803,680	4,150,125	17,129	206,812	INCLUDED IN COST	156.01		
NOVEMBER	VARIOUS	SYS SUPPLY	N/A	3,518,900	0	3,518,900	5,209,045	17,767	523,280	INCLUDED IN COST	163.41		
DECEMBER	VARIOUS	SYS SUPPLY	N/A	4,076,500	0	4,076,500	6,034,420	21,679	548,795	INCLUDED IN COST	162.02		
				TOTAL			40,066,102	0	40,066,102	59,307,761	226,094	4,302,224	159.33

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY		PURCHASED GAS ADJUSTMENT CALCULATION OF TRUE-UP AMOUNT				SCHEDULE E-4
		ESTIMATED FOR THE PROJECTED PERIOD JANUARY 2009 THROUGH DECEMBER 2009				
		PRIOR PERIOD: JANUARY 2007 THROUGH DECEMBER 2007			CURRENT PERIOD: JANUARY 2008 THROUGH DECEMBER 2008	(5) (3)+(4) COMBINED TOTAL TRUE-UP
(1) SEVEN MONTHS ACTUAL PLUS FIVE MONTHS PROJECTED	(2) ACTUAL	(3) (2) - (1) DIFFERENCE	(4) SEVEN MONTHS ACTUAL PLUS FIVE MONTHS PROJECTED			
1	TOTAL THERM SALES (\$)	\$ 47,788,888	\$ 32,281,411	\$ (15,507,478)	\$ 57,921,431	\$ 42,413,954
2	TRUE-UP PROVISION FOR THE PERIOD OVER/(UNDER) COLLECTION (\$)	\$ 2,283,967	\$ (38,351)	\$ (2,322,318)	\$ 3,247,736	\$ 925,418
3	INTEREST PROVISION FOR THE PERIOD (\$)	\$ 191,616	\$ 174,793	\$ (16,823)	\$ 26,261	\$ 9,438
4	END OF PERIOD TOTAL NET TRUE-UP (\$)	\$ 2,475,583	\$ 136,442	\$ (2,339,141)	\$ 3,273,997	\$ 934,856
TOTAL TRUE-UP DOLLARS - OVER/(UNDER) RECOVERY						\$ 934,856
PROJECTED THERM SALES FOR JANUARY 2009 - DECEMBER 2009						39,983,872
CENTS PER THERM NECESSARY TO REFUND OVERRECOVERY / (COLLECT UNDERRECOVERY)						<u>2.338</u>

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY

SCHEDULE E-5

PURCHASED GAS ADJUSTMENT
 THERM SALES AND CUSTOMER DATA
 ESTIMATED FOR THE PROJECTED PERIOD JANUARY 2009 THROUGH DECEMBER 2009

	-----PROJECTED-----	-----PROJECTED-----	-----PROJECTED-----	-----PROJECTED-----	-----PROJECTED-----	-----PROJECTED-----	-----PROJECTED-----	-----PROJECTED-----	-----PROJECTED-----	-----PROJECTED-----	-----PROJECTED-----	-----PROJECTED-----	TOTAL
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
THERM SALES (Thm) (FIRM)													
GENERAL SERVICE (11)	1,393,920	1,273,320	1,354,650	1,137,340	932,440	725,050	671,780	663,000	678,000	689,200	918,300	1,221,000	11,658,000
RESIDENTIAL (31)	1,559,450	1,448,690	1,448,530	1,169,830	955,440	732,420	672,390	656,000	700,000	511,900	811,100	1,437,000	12,102,550
LARGE VOLUME (51)	17,540,530	1,685,920	1,500,160	1,796,330	1,456,340	1,452,570	1,436,260	1,420,350	1,419,000	1,444,000	1,004,000	1,092,600	33,248,060
OTHER	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL FIRM	20,493,900	4,407,930	4,303,340	4,103,300	3,344,220	2,910,040	2,780,430	2,739,350	2,797,000	2,645,100	2,733,400	3,750,600	57,008,610
THERM SALES (Thm) (INTERRUPTIBLE)													
INTERRUPTIBLE (01)	438,740	38,960	33,760	35,930	32,360	28,150	27,080	27,500	40,000	34,000	41,000	48,000	825,480
GS/COMM SMALL TRANS (90)	103,410	98,560	107,040	86,520	79,210	63,320	59,170	88,000	88,000	78,100	78,300	92,000	1,021,630
FIRM TRANSPORT (01)(04)	1,088,070	979,360	1,013,860	905,100	900,320	831,640	864,570	1,187,000	1,198,000	880,900	881,000	1,228,000	11,957,820
INTERR TRANSPORT (02)	486,510	393,530	536,060	431,710	428,570	395,880	401,570	434,000	438,000	351,600	438,000	442,000	5,177,430
LARGE VOLUME INT (03)	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	144,000
LESS:													
TRANSPORTATION	(1,689,990)	(1,483,450)	(1,668,960)	(1,435,330)	(1,420,100)	(1,302,840)	(1,337,310)	(1,721,000)	(1,736,000)	(1,322,600)	(1,409,300)	(1,774,000)	(18,300,880)
TOTAL INTERRUPTIBLE	438,740	38,960	33,760	35,930	32,360	28,150	27,080	27,500	40,000	34,000	41,000	48,000	825,480
TOTAL THERM SALES	20,932,640	4,446,890	4,337,100	4,139,230	3,376,580	2,938,190	2,807,510	2,766,850	2,837,000	2,679,100	2,774,400	3,798,600	57,834,090
NUMBER OF CUSTOMERS (FIRM)													
GENERAL SERVICE (11)	3,422	3,396	3,431	3,454	3,435	3,409	3,430	3,437	3,437	3,438	3,438	3,441	41,168
RESIDENTIAL (31)	47,243	47,329	47,353	47,563	47,091	47,128	47,183	47,906	47,931	47,967	48,078	48,214	570,986
LARGE VOLUME (51)	919	937	929	936	927	928	931	934	937	939	939	939	11,195
OTHER	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL FIRM	51,584	51,662	51,713	51,953	51,453	51,465	51,544	52,277	52,305	52,344	52,455	52,594	623,349
NUMBER OF CUSTOMERS (INT.)													
INTERRUPTIBLE (01)	2	2	2	2	2	2	2	2	2	2	2	2	24
GS/COMM SMALL TRANS (90)	141	136	138	138	136	135	136	143	143	144	144	144	1,678
FIRM TRANSPORT (01)(04)	353	354	354	354	349	343	345	358	358	358	358	358	4,242
INTERR TRANSPORT (02)	12	12	12	12	12	12	12	13	13	13	13	13	149
LARGE VOLUME INT (03)	1	1	1	1	1	1	1	1	1	1	1	1	12
TOTAL INTERRUPTIBLE	509	505	507	507	500	493	496	517	517	518	518	518	6,105
TOTAL CUSTOMERS	52,093	52,167	52,220	52,460	51,953	51,958	52,040	52,794	52,822	52,862	52,973	53,112	629,454
THERM USE PER CUSTOMER													
GENERAL SERVICE (11)	407	375	395	329	271	213	196	193	197	200	267	355	3,398
RESIDENTIAL (31)	33	31	31	25	20	16	14	14	15	11	17	30	257
LARGE VOLUME (51)	19,087	1,799	1,615	1,919	1,571	1,565	1,543	1,521	1,514	1,538	1,069	1,164	35,905
OTHER	-	-	-	-	-	-	-	-	-	-	-	-	-
INTERRUPTIBLE (01)	219,370	19,480	16,880	17,965	16,180	14,075	13,540	13,750	20,000	17,000	20,500	24,000	412,740
GS/COMM SMALL TRANS (90)	733	725	776	627	582	469	435	615	615	542	544	639	7,302
FIRM TRANSPORT (01)(04)	3,082	2,767	2,864	2,557	2,580	2,425	2,506	3,316	3,346	2,461	2,461	3,430	33,795
INTERR TRANSPORT (02)	40,543	32,794	44,672	35,976	35,714	32,990	33,464	33,385	33,692	27,046	33,692	34,000	417,968
LARGE VOLUME INT (03)	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	144,000