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Public Service Commission

COMMISSION
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TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE: September 17, 2008

TO: Office of Commission Clerk (Cole)

FROM: Division of Economic Regulation (Springer, Livingston) *MSD* *ALM* *Tgx*
Office of the General Counsel (Fleming) *VK* *JSB* *(m)*

RE: Docket No. 080567-GU – Application for authority to issue and sell securities during calendar year 2008, pursuant to Section 366.04, F.S., and Chapter 25-8, F.A.C., by Florida Public Utilities Company.

AGENDA: 09/29/08 – Consent Agenda - Final Action - Interested Persons May Participate

COMMISSIONERS ASSIGNED: *All Commissioners - ac*

PREHEARING OFFICER: Administrative

CRITICAL DATES: None

SPECIAL INSTRUCTIONS: None

FILE NAME AND LOCATION: S:\PSC\ECR\WP\080567.RCM.DOC

Please place the following securities application on the consent agenda for approval.

Docket No. 080567-GU – Application by Florida Public Utilities Company (Company) for authority to issue and sell and/or exchange any combination of long-term debt, short-term notes and equity securities and/or to assume liabilities or obligations as guarantor, endorser or surety in an incremental amount not to exceed \$45 million, excluding retained earnings during calendar year 2009. Included in this \$45 million amount is the Company's request for authority to issue up to \$25 million in short-term notes during calendar year 2009. The Company states that its regulated share of this financing will not exceed 90 percent, or \$40.5 million.

For monitoring purposes, this docket should remain open until April 28, 2010 to allow the Company time to file the required Consummation Report.

DOCUMENT NUMBER-DATE

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