

VOTE SHEET

September 29, 2008

Docket No. 080318-GU – Petition for rate increase by Peoples Gas System.

**Issue 1:** Should the \$26,488,091 permanent base rate increase and its associated tariff revisions requested by Peoples Gas System be suspended pending a final decision in this docket?

**Recommendation:** Yes. The \$26,488,091 permanent base rate increase and its associated tariff revisions requested by Peoples Gas System should be suspended pending a final decision in this docket.

**APPROVED**

**Issue 2:** Is Peoples Gas System’s proposed April 30, 2008 interim test year rate base of \$515,212,000 appropriate?

**Recommendation:** Yes. The appropriate interim test year rate base for Peoples is \$515,212,000.

**APPROVED**

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS’ SIGNATURES

MAJORITY

DISSENTING

*[Handwritten signatures: Ned A. St...*  
*Katrina J. McMurrin*  
*Mark A. ...*  
*John E. ...*  
*...*

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REMARKS/DISSENTING COMMENTS:

*approved as modified (attached) -ac*

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**Issue 3:** Are Peoples Gas System's proposed return on equity of 10.25 percent and overall cost of capital of 8.31 percent appropriate for the purpose of determining interim rates?

**Recommendation:** Yes. Peoples proposed return on equity of 10.25 percent and overall cost of capital of 8.31 percent are appropriate for purposes of determining interim rates.

**APPROVED**

**Issue 4:** Is Peoples Gas System's proposed April 30, 2008 interim test year net operating income of \$40,534,000 appropriate?

**Recommendation:** No. The appropriate interim test year net operating income for Peoples is \$41,366,000.

**APPROVED**

**Issue 5:** Is Peoples Gas System's proposed interim net operating income multiplier of 1.6436 appropriate?

**Recommendation:** Yes. Peoples' proposed interim net operating income multiplier of 1.6436 is appropriate.

**APPROVED**

**Issue 6:** Should Peoples Gas System's requested interim revenue increase of \$3,748,000 and percentage increase factor of 2.42 percent be granted?

**Recommendation:** No. After making the above adjustments, the interim revenue increase for Peoples should be \$2,380,000, for a percentage increase of 1.54 percent.

**APPROVED**

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**Issue 7:** How should the interim revenue increase for Peoples Gas System be distributed among the rate classes?

**Recommendation:** Any interim revenue increase approved should be applied evenly across the board to all rate classes based on their base rate revenues, as required by Rule 25-7.040, F.A.C., and should be recovered on a cents-per-therm basis. The interim rates should be made effective for all meter readings made on or after 30 days from the date of the vote approving any interim increase. The Company should give notice to customers of the interim increase commencing with the first bill for service that reflects the increase.

**APPROVED**

**Issue 8:** What is the appropriate security to guarantee the funds collected subject to refund?

**Recommendation:** The appropriate security to guarantee the funds collected subject to refund is a corporate undertaking.

**APPROVED**

**Issue 9:** Should this docket be closed?

**Recommendation:** No. This docket should remain pending the Commission's final resolution of the company's requested rate increase.

**APPROVED**

Ann Cole

RECEIVED-FPSC

From: Mary Bane  
 Sent: Friday, September 19, 2008 12:24 PM  
 To: Caroline Klancke  
 Cc: Betty Ashby; Jennifer Brubaker; Katherine Fleming; Ann Cole; William C. Garner; Roberta Bass; Lorena Holley; Larry Harris; Mary Macko; Tim Devlin; Tim Devlin; Marshall Willis; Mary Anne Helton  
 Subject: RE: Oral Modification Item 12

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COMMISSION CLERK

Approved

From: Caroline Klancke  
 Sent: Friday, September 19, 2008 12:19 PM  
 To: Mary Bane  
 Cc: Betty Ashby; Jennifer Brubaker; Katherine Fleming  
 Subject: Oral Modification Item 12

Staff requests permission to make an oral modification to its recommendation for **Docket No. 080318-GU** which the Commission will address as Item 12 at the September 29, 2008, Agenda Conference. Staff would like to modify the first page of the recommendation as follows:

Agenda: 09/29/08 - Regular Agenda - Decision on Interim Rates - ~~Participation is Limited to Commissioners and Staff~~ Participation is at the discretion of the Commission

Please advise if you have any questions or concerns regarding this request.

Thank you.

*Caroline M. Klancke*  
 Senior Attorney  
 Economic Regulation Section  
 Office of the General Counsel  
 Florida Public Service Commission  
 Phone: (850) 413-6220  
 Fax: (850) 413-6221  
 cklancke@psc.state.fl.us

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*Cole,*  
*Purvis,*  
*Wang*  
*Williams*

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9/19/2008