

RECEIVED-FPSC

State of Florida



08 OCT 30 Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850
COMMISSION CLERK

-M-E-M-O-R-A-N-D-U-M-

DATE: October 30, 2008

TO: Office of Commission Clerk (Cole) *MD* *ALM*

FROM: Division of Economic Regulation (Springer, Livingston)
Office of the General Counsel (Fleming) *KCF JSB* *CRB* *TP*

RE: Docket No. 080634-GU – Application for authority to issue debt security, pursuant to Section 366.04, F.S., and Chapter 25-8, F.A.C., by Pivotal Utility Holdings, Inc. d/b/a Florida City Gas.

AGENDA: 11/13/08 – Consent Agenda - Final Action - Interested Persons May Participate

COMMISSIONERS ASSIGNED: All Commissioners

PREHEARING OFFICER: Administrative

CRITICAL DATES: None

SPECIAL INSTRUCTIONS: None

FILE NAME AND LOCATION: S:\PSC\ECR\WP\080634.RCM.DOC

Please place the following securities application on the consent agenda for approval.

Docket No. 080634-GU – Florida City Gas seeks authority to finance its on-going cash requirements through its participation and borrowings from and investments in AGL Resources Inc.’s (“AGLR”) Utility Money Pool during 2009. Florida City Gas is a division of Pivotal Utility Holdings, Inc., which is a wholly-owned subsidiary of AGLR. The maximum aggregate borrowings by Pivotal Utility Holdings, Inc.’s three utilities from the Utility Money Pool during 2009 will not exceed \$800 million. Florida City Gas states that its share of these borrowings will not exceed \$250 million.

For monitoring purposes, this docket should remain open until April 28, 2010, to allow the Company time to file the required Consummation Report.

DOCUMENT NUMBER-DATE

10237 OCT 30 8

FPSC-COMMISSION CLERK