

VOTE SHEET

November 13, 2008

Consent Agenda

- A) Request for cancellation of a competitive local exchange telecommunications certificate.

<u>DOCKET NO.</u>	<u>COMPANY NAME</u>	<u>EFFECTIVE DATE</u>
080607-TX	AmeriMex Communications Corp.	9/25/2008

- B) Docket No. 080633-EI – Application by Gulf Power Company (“Company”) for authority to: receive equity funds from and/or issue common equity securities to its parent company, Southern Company (“Southern”); issue and sell long-term debt and equity securities; and issue and sell short-term debt securities during 2009. The maximum amount of common equity contributions received from and common equity issued to Southern, the maximum amount of equity securities issued and the maximum principal amount of long-term debt securities issued will total not more than \$750 million. The maximum principal amount of short-term debt at any one time will total not more than \$250 million.

In connection with this application, the Company confirms that the capital raised pursuant to this application will be used in connection with the activities of Gulf Power Company and not the unregulated activities of its affiliates.

For monitoring purposes, this docket should remain open until April 28, 2010, to allow the Company time to file the required Consummation Report.

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

*[Handwritten signatures in majority column]*

REMARKS/DISSENTING COMMENTS:

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DOCUMENT NUMBER-DATE

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- C) Docket No. 080634-GU – Florida City Gas seeks authority to finance its on-going cash requirements through its participation and borrowings from and investments in AGL Resources Inc.’s (“AGLR”) Utility Money Pool during 2009. Florida City Gas is a division of Pivotal Utility Holdings, Inc., which is a wholly-owned subsidiary of AGLR. The maximum aggregate borrowings by Pivotal Utility Holdings, Inc.’s three utilities from the Utility Money Pool during 2009 will not exceed \$800 million. Florida City Gas states that its share of these borrowings will not exceed \$250 million.

For monitoring purposes, this docket should remain open until April 28, 2010, to allow the Company time to file the required Consummation Report.

- D) Docket No. 080635-GU – Chesapeake Utilities Corporation (Chesapeake or Company) seeks authority to issue common stock, preferred stock and secured and/or unsecured debt, and to enter into agreements for interest rate swap products, equity products and other financial derivatives, and to issue short-term borrowings in 2009.

The Company seeks authority to issue during calendar year 2009 up to 5,000,000 shares of Chesapeake common stock; up to 1,000,000 shares of Chesapeake preferred stock; up to \$80 million in secured and/or unsecured debt; to enter into agreements up to \$40 million in Interest Rate Swap Products, Equity Products and other Financial Derivatives; and to issue short-term obligations during 2009, in an amount not to exceed \$100 million.

Chesapeake Utilities Corporation allocates funds to the Florida Division on an as-needed basis, although in no event would such allocations exceed 75 percent of the proposed equity securities (common stock and preferred stock), long-term debt, short-term debt, Interest Rate Swap Products, Equity Products and Financial Derivatives.

For monitoring purposes, this docket should remain open until April 28, 2010, to allow the Company time to file the required Consummation Report.

- E) Docket No. 080640-EI – Application of Progress Energy Florida, Inc. (“Company”) for authority to issue, sell or otherwise incur during 2009 up to \$2.0 billion of any combination of equity securities, long-term debt securities and other long-term obligations. Additionally, the Company requests authority to issue, sell, or otherwise incur during 2009 and 2010 up to \$2.0 billion outstanding at any time of short-term debt securities and other obligations.

In connection with this application, the Company confirms that the capital raised pursuant to this application will be used in connection with the activities of Progress Energy Florida, Inc. and not the unregulated activities of its affiliates.

For monitoring purposes, this docket should remain open until April 28, 2010, to allow the Company time to file the required Consummation Report.

**Recommendation:** The Commission should approve the action requested in the dockets referenced above and close Docket 080607-TX. Dockets 080633-EI, 080634-GU, 080635-GU, and 080640-EI must remain open for monitoring purposes.

**APPROVED**