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November 14, 2008

Ms. Ann Cole, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0850

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COMMISSION
CLERK

Dear Ms. Cole:

RE: Inventory Adjustments

Please accept this letter as notification of Gulf Power Company's coal inventory adjustments as required by Order No. PSC-97-0359-FOF-EI. The attached sheet details the survey results and subsequent adjustments.

Should you have any questions, please call Constance J. Erickson, Comptroller, at (850) 444-6384.

Sincerely,

A handwritten signature in cursive script that reads "Susan D. Ritenour".

mv

Attachment

cc w/att: Florida Public Service Commission
Sid Matlock
Gulf Power Company
Constance J. Erickson

DOCUMENT NUMBER - DATE
10680 NOV 17 08
FPSC-COMMISSION CLERK

GULF POWER COMPANY
COAL INVENTORY ADJUSTMENTS FOR THE PERIOD
March 2008 - August 2008

PLANT CRIST:

| Book Balance | Survey Results | Difference | | Adjustment to Books | |
|--------------|----------------|-------------|----------|---------------------|-----------|
| <u>Tons</u> | <u>Tons</u> | <u>Tons</u> | <u>%</u> | <u>Tons</u> | <u>\$</u> |
| 174,481 | 196,517 | 22,036 | 11.21 | 16,140 | 1,407,821 |

PLANT SMITH:

| Book Balance | Survey Results | Difference | | Adjustment to Books | |
|--------------|----------------|-------------|----------|---------------------|-----------|
| <u>Tons</u> | <u>Tons</u> | <u>Tons</u> | <u>%</u> | <u>Tons</u> | <u>\$</u> |
| 71,653 | 91,453 | 19,800 | 21.65 | 17,056 | 1,512,781 |

PLANT SCHOLZ:

| Book Balance | Survey Results | Difference | | Adjustment to Books | |
|--------------|----------------|-------------|----------|---------------------|-----------|
| <u>Tons</u> | <u>Tons</u> | <u>Tons</u> | <u>%</u> | <u>Tons</u> | <u>\$</u> |
| 18,691 | 16,631 | (2,061) | (12.39) | (1,562) | (178,292) |

Note:

The surveys of Crist, Smith and Scholz coal on hand were conducted on September 4, 2008.

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