

**Susan D. Ritenour**  
Secretary and Treasurer  
and Regulatory Manager

One Energy Place  
Pensacola, Florida 32520-0781

Tel 850.444.6231  
Fax 850.444.6026  
SDRITENO@southernco.com



November 19, 2008

Ms. Ann Cole, Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee FL 32399-0850

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COMMISSION  
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Dear Ms. Cole:

Enclosed for official filing in Docket No. 080001-EI are an original and ten (10) copies of the following for the month of October 2008 based on actual amounts:

- |     |               |  |
|-----|---------------|--|
| 1.  | Schedule A1:  | Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor |
| 2.  | Schedule A2:  | Calculation of True-up and Interest Provision                                    |
| 3.  | Schedule A3:  | Generating System Comparative Data by Fuel Type                                  |
| 4.  | Schedule A4:  | System Net Generation and Fuel Cost  |
| 5.  | Schedule A5:  | System Generated Fuel Cost Inventory Analysis                                    |
| 6.  | Schedule A6:  | Power Sold   |
| 7.  | Schedule A7:  | Purchased Power (Exclusive of Economy Energy Purchases)                          |
| 8.  | Schedule A8:  | Energy Payments to Qualifying Facilities   |
| 9.  | Schedule A9:  | Economy Energy Purchases   |
| 10. | Schedule A12: | Capacity Contracts   |

These schedules are also being sent to you on the enclosed CD in MSEXcel format.

Sincerely,

*Susan D. Ritenour (lwr)*

mv

Enclosures

cc w/enclosure: Florida Public Service Commission  
Division of Auditing and Safety  
Lynn Deamer  
Division of Economic Regulation  
Connie Kummer

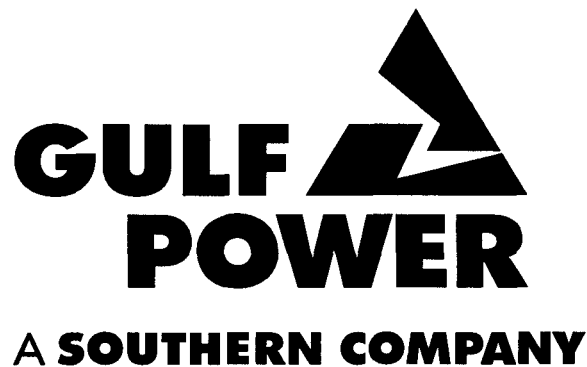
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10816 NOV 20 08  
FPSC-COMMISSION CLERK

**BEFORE THE FLORIDA PUBLIC  
SERVICE COMMISSION**

**Docket No. 080001-EI**

**MONTHLY FUEL FILING  
OCTOBER 2008**



DOCUMENT NUMBER-DATE

10816 NOV 20 08

FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
OCTOBER 2008  
CURRENT MONTH**

	<u>DOLLARS</u>				<u>KWH</u>				<u>CENTS/KWH</u>			
	<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>	
			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>
	<u>(a)</u>	<u>(b)</u>	<u>(c)</u>	<u>(d)</u>	<u>(e)</u>	<u>(f)</u>	<u>(g)</u>	<u>(h)</u>	<u>(i)</u>	<u>(j)</u>	<u>(k)</u>	<u>(l)</u>
1 Fuel Cost of System Net Generation (A3)	49,188,740	59,306,010	(10,117,270)	(17.06)	1,048,742,000	1,414,440,000	(365,698,000)	(25.85)	4.6903	4.1929	0.50	11.86
2 Hedging Settlement Costs (A2)	2,288,684	(758,000)	3,046,684	(401.94)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	101,695	0	101,695	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	51,579,119	58,548,010	(6,968,891)	(11.90)	1,048,742,000	1,414,440,000	(365,698,000)	(25.85)	4.9182	4.1393	0.78	18.82
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	4,613,322	2,198,000	2,415,322	109.89	159,734,000	31,114,000	128,620,000	413.38	2.8881	7.0643	(4.18)	(59.12)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	7,386	0	7,386	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
12 TOTAL COST OF PURCHASED POWER	4,620,708	2,198,000	2,422,708	110.22	159,734,000	31,114,000	128,620,000	413.38	2.8928	7.0643	(4.17)	(59.05)
13 Total Available MWH (Line 5 + Line 12)	56,199,827	60,746,010	(4,546,183)	(7.48)	1,208,476,000	1,445,554,000	(237,078,000)	(16.40)				
14 Fuel Cost of Economy Sales (A6)	(287,867)	(1,516,000)	1,228,133	81.01	(3,106,306)	(22,577,000)	19,470,694	86.24	(9.2672)	(6.7148)	(2.55)	(38.01)
15 Gain on Economy Sales (A6)	(24,811)	(196,000)	171,189	87.34	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(819,825)	(1,123,000)	303,175	27.00	(14,582,368)	(18,488,000)	3,905,632	21.13	(5.6220)	(6.0742)	0.45	7.44
17 Fuel Cost of Other Power Sales (A6)	(8,524,449)	(22,307,000)	13,782,551	61.79	(229,786,858)	(392,854,000)	163,067,142	41.51	(3.7097)	(5.6782)	1.97	34.67
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 14 + 15 + 16 + 17)	(9,656,952)	(25,142,000)	15,485,048	61.59	(247,475,532)	(433,919,000)	186,443,468	42.97	(3.9022)	(5.7942)	1.89	32.65
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 5 + 12 + 19)	46,542,875	35,604,010	10,938,865	30.72	961,000,468	1,011,635,000	(50,634,532)	(5.01)	4.8432	3.5195	1.32	37.61
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	85,083	55,995	29,088	51.95	1,756,751	1,591,000	165,751	10.42	4.8432	3.5195	1.32	37.61
25 T & D Losses *	1,877,608	1,899,122	(21,514)	(1.13)	38,767,927	53,960,000	(15,192,073)	(28.15)	4.8432	3.5195	1.32	37.61
26 TERRITORIAL KWH SALES	46,483,768	35,604,010	10,938,865	30.72	920,475,790	956,084,000	(35,608,210)	(3.72)	5.0500	3.7239	1.33	35.61
27 Wholesale KWH Sales	1,471,955	1,234,818	237,137	19.20	29,147,374	33,159,000	(4,011,626)	(12.10)	5.0500	3.7239	1.33	35.61
28 Jurisdictional KWH Sales	45,011,813	34,369,192	10,642,621	30.97	891,328,416	922,925,000	(31,596,584)	(3.42)	5.0500	3.7239	1.33	35.61
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	45,043,321	34,393,250	10,650,071	30.97	891,328,416	922,925,000	(31,596,584)	(3.42)	5.0535	3.7265	1.33	35.61
30 TRUE-UP	9,537,500	9,537,500	0	0.00	891,328,416	922,925,000	(31,596,584)	(3.42)	1.0700	1.0334	0.04	3.54
31 TOTAL JURISDICTIONAL FUEL COST	54,580,821	43,930,750	10,650,071	24.24	891,328,416	922,925,000	(31,596,584)	(3.42)	6.1235	4.7599	1.36	28.65
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									6.1279	4.7633	1.36	28.65
34 GPIF Reward / (Penalty)	(17,091)	(17,091)	0	0.00	891,328,416	922,925,000	(31,596,584)	(3.42)	(0.0019)	(0.0019)	0.00	0.00
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									6.1260	4.7614	1.36	28.66
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									6.126	4.761		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

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**GULF POWER COMPANY  
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS  
 SHOWN ON SCHEDULE A-1  
 FOR THE MONTH OF: OCTOBER 2008**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 49,188,740
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	101,695
4	Hedging Settlement Costs	Schedule A-2, Line A-5	2,288,684
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	4,613,322
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9, Footnote	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	7,386
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(9,656,952)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 46,542,875</u>

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
OCTOBER 2008  
PERIOD TO DATE**

	<u>DOLLARS</u>				<u>KWH</u>				<u>CENTS/KWH</u>			
	<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>	
			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>
	<u>(a)</u>	<u>(b)</u>	<u>(c)</u>	<u>(d)</u>	<u>(e)</u>	<u>(f)</u>	<u>(g)</u>	<u>(h)</u>	<u>(i)</u>	<u>(j)</u>	<u>(k)</u>	<u>(l)</u>
1 Fuel Cost of System Net Generation (A3)	546,433,320	555,177,642	(8,744,322)	(1.58)	12,975,332,000	15,215,760,000	(2,240,428,000)	(14.72)	4.2113	3.6487	0.56	15.42
2 Hedging Settlement Costs	(4,124,634)	(7,375,000)	3,250,366	(44.07)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	22,380	0	22,380	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	542,331,066	547,802,642	(5,471,576)	(1.00)	12,975,332,000	15,215,760,000	(2,240,428,000)	(14.72)	4.1797	3.6002	0.58	16.10
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	53,612,605	23,443,000	30,169,605	128.69	1,375,589,661	336,609,000	1,038,980,661	308.66	3.8974	6.9645	(3.07)	(44.04)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	2,009,072	0	2,009,072	100.00	29,799,000	0	29,799,000	100.00	6.7421	0.0000	6.74	0.00
12 TOTAL COST OF PURCHASED POWER	55,621,677	23,443,000	32,178,677	137.26	1,405,388,661	336,609,000	1,068,779,661	317.51	3.9577	6.9645	(3.01)	(43.17)
13 Total Available MWH (Line 5 + Line 12)	597,952,743	571,245,642	26,707,101	4.68	14,380,720,661	15,552,369,000	(1,171,648,339)	(7.53)				
14 Fuel Cost of Economy Sales (A6)	(7,406,243)	(9,346,000)	1,939,757	(20.75)	(112,485,483)	(142,137,000)	29,651,517	(20.86)	(6.5842)	(6.5753)	(0.01)	(0.14)
15 Gain on Economy Sales (A6)	(1,091,955)	(1,679,000)	587,045	(34.96)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(28,055,107)	(33,861,000)	5,805,893	(17.15)	(1,189,087,049)	(1,331,326,000)	142,238,951	(10.68)	(2.3594)	(2.5434)	0.18	7.23
17 Fuel Cost of Other Power Sales (A6)	(84,387,400)	(153,239,000)	68,851,600	(44.93)	(2,239,070,329)	(3,030,664,000)	791,593,671	(26.12)	(3.7689)	(5.0563)	1.29	25.46
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(120,940,705)	(198,125,000)	77,184,295	(38.96)	(3,540,642,861)	(4,504,127,000)	963,484,139	(21.39)	(3.4158)	(4.3987)	0.98	22.35
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 19)	477,012,038	373,120,642	103,891,396	27.84	10,840,077,800	11,048,242,000	(208,164,200)	(1.88)	4.4004	3.3772	1.02	30.30
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use	834,079	665,106	168,973	25.41	18,954,607	19,694,000	(739,393)	(3.75)	4.4004	3.3772	1.02	30.30
25 T & D Losses	25,391,772	22,301,881	3,089,891	13.85	577,033,281	660,366,000	(83,332,719)	(12.62)	4.4004	3.3772	1.02	30.30
26 TERRITORIAL KWH SALES	476,952,929	373,120,642	103,832,287	27.83	10,244,089,912	10,368,182,000	(124,092,088)	(1.20)	4.6559	3.5987	1.06	29.38
27 Wholesale KWH Sales	15,185,266	12,825,035	2,360,231	18.40	327,714,135	357,379,000	(29,664,865)	(8.30)	4.6337	3.5886	1.05	29.12
28 Jurisdictional KWH Sales	461,767,663	360,295,607	101,472,056	28.16	9,916,375,777	10,010,803,000	(94,427,223)	(0.94)	4.6566	3.5991	1.06	29.38
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	462,090,902	360,547,813	101,543,089	28.16	9,916,375,777	10,010,803,000	(94,427,223)	(0.94)	4.6599	3.6016	1.06	29.38
30 TRUE-UP	47,959,536	47,959,536	0	0.00	9,916,375,777	10,010,803,000	(94,427,223)	(0.94)	0.4836	0.4791	0.00	0.94
31 TOTAL JURISDICTIONAL FUEL COST	510,050,438	408,507,349	101,543,089	24.86	9,916,375,777	10,010,803,000	(94,427,223)	(0.94)	5.1435	4.0807	1.06	26.04
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.1472	4.0836	1.06	26.05
34 GPIF Reward / (Penalty)	(170,910)	(170,910)	0	0.00	9,916,375,777	10,010,803,000	(94,427,223)	(0.94)	(0.0017)	(0.0017)	0.00	0.00
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.1455	4.0819	1.06	26.06
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.146	4.082		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

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**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: OCTOBER 2008**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>A. Fuel Cost &amp; Net Power Transactions</b>								
1 Fuel Cost of System Net Generation	48,966,666.55	58,921,010	(9,954,343.45)	(16.89)	544,559,659.65	552,284,846	(7,725,186.35)	(1.40)
1a Other Generation	162,966.12	385,000	(222,033.88)	(57.67)	1,814,552.91	2,892,796	(1,078,243.09)	(37.27)
2 Fuel Cost of Power Sold	(9,656,952.23)	(25,142,000)	15,485,047.77	61.59	(120,940,704.54)	(198,125,000)	77,184,295.46	38.96
3 Fuel Cost - Purchased Power	4,613,322.07	2,198,000	2,415,322.07	109.89	53,612,604.36	23,443,000	30,169,604.36	128.69
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	7,386.35	0	7,386.35	100.00	2,009,073.30	0	2,009,073.30	100.00
4 Energy Cost-Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	2,288,684.00	(758,000)	3,046,684.00	(401.94)	(4,124,633.79)	(7,375,000)	3,250,366.21	(44.07)
6 Total Fuel & Net Power Transactions	46,382,072.86	35,604,010	10,778,062.86	30.27	476,930,551.89	373,120,642	103,809,909.89	27.82
7 Adjustments To Fuel Cost*	101,694.68	0	101,694.68	100.00	22,378.62	0	22,378.62	100.00
8 Adj. Total Fuel & Net Power Transactions	46,483,767.54	35,604,010	10,879,757.54	30.56	476,952,930.51	373,120,642	103,832,288.51	27.83
<b>B. KWH Sales</b>								
1 Jurisdictional Sales	891,328,416	922,925,000	(31,596,584)	(3.42)	9,916,375,777	10,010,803,000	(94,427,223)	(0.94)
2 Non-Jurisdictional Sales	29,147,374	33,159,000	(4,011,626)	(12.10)	327,714,135	357,379,000	(29,664,865)	(8.30)
3 Total Territorial Sales	920,475,790	956,084,000	(35,608,210)	(3.72)	10,244,089,912	10,368,182,000	(124,092,088)	(1.20)
4 Juris. Sales as % of Total Terr. Sales	96.8334	96.5318	0.3016	0.31	96.8009	96.5531	0.2478	0.26

\*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: OCTOBER 2008**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>C. True-up Calculation</b>								
1 Jurisdictional Fuel Revenue	45,148,666.16	46,786,299	(1,637,632.84)	(3.50)	418,634,619.68	417,469,939	1,164,680.68	0.28
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(9,537,500.00)	(9,537,500)	0.00	0.00	(47,959,532.64)	(47,959,534)	1.36	0.00
2b Incentive Provision	17,079.12	17,079	0.12	0.00	170,791.20	170,790	1.20	0.00
3 Juris. Fuel Revenue Applicable to Period	35,628,245.28	37,265,878	(1,637,632.72)	(4.39)	370,845,878.24	369,681,195	1,164,683.24	0.32
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	46,483,767.54	35,604,010	10,879,757.54	30.56	476,952,930.51	373,120,642	103,832,288.51	27.83
5 Juris. Sales % of Total KWH Sales (Line B4)	96.8334	96.5318	0.3016	0.31	96.8009	96.5531	0.2478	0.26
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	45,043,320.83	34,393,250	10,650,070.83	30.97	462,090,901.40	360,547,813	101,543,088.40	28.16
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(9,415,075.55)	2,872,628	(12,287,703.55)	427.75	(91,245,023.16)	9,133,380	(100,378,403.16)	1,099.03
8 Interest Provision for the Month	(334,028.37)	23,454	(357,482.37)	1,524.19	(1,887,703.37)	(413,161)	(1,474,542.37)	(356.89)
9 Beginning True-Up & Interest Provision	(101,470,468.51)	919,374	(102,389,842.51)	11,136.91	(56,627,734.30)	(43,326,799)	(13,300,935.30)	(30.70)
10 True-Up Collected / (Refunded) End of Period - Total Net True-Up, Before	9,537,500.00	9,537,500	0.00	0.00	47,959,532.64	47,959,536	(3.36)	0.00
11 Adjustment (C7+C8+C9+C10)	(101,682,072.43)	13,352,956	(115,035,028.43)	861.49	(101,800,928.19)	13,352,956	(115,153,884.19)	862.38
12 Adjustment*	(57,441.71)	0	(57,441.71)	100.00	61,414.05	0	61,414.05	100.00
13 End of Period - Total Net True-Up	(101,739,514.14)	13,352,956	(115,092,470.14)	861.93	(101,739,514.14)	13,352,956	(115,092,470.14)	861.93

\* Jan - Feb 2008 Coal Inventory Cost Adjustment & Sep 2008 Coal Purchases Corrected in Oct 2008

005

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: OCTOBER 2008**

	CURRENT MONTH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
D. <i>Interest Provision</i>				
1 Beginning True-Up Amount (C9)	(101,470,468.51)	919,374	(102,389,842.51)	(11,136.91)
2 Ending True-Up Amount				
Before Interest (C7+C9+C10+C12+C12)	(101,462,927.48)	13,329,502	(114,792,429.48)	(861.19)
3 Total of Beginning & Ending True-Up Amts.	(202,933,395.99)	14,248,876	(217,182,271.99)	(1,524.21)
4 Average True-Up Amount	(101,466,698.00)	7,124,438	(108,591,136.00)	(1,524.21)
5 Interest Rate -				
1st Day of Reporting Business Month	4.95	4.95	0.0000	
6 Interest Rate -				
1st Day of Subsequent Business Month	2.95	2.95	0.0000	
7 Total (D5+D6)	7.90	7.90	0.0000	
8 Annual Average Interest Rate	3.95	3.95	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.3292	0.3292	0.0000	
10 Interest Provision (D4*D9)	(334,028.37)	23,454	(357,482.37)	(1,524.19)
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		



**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE  
GULF POWER COMPANY  
FOR THE MONTH OF: OCTOBER 2008**

	CURRENT MONTH				PERIOD - TO - DATE				
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
<b>FUEL COST-NET GEN.(\$)</b>									
1	LIGHTER OIL (B.L.)	107,274	109,098	(1,824)	(1.67)	1,284,285	1,024,687	259,598	25.33
2	COAL excluding Scherer	28,388,759	38,315,131	(9,926,372)	(25.91)	344,141,802	347,811,652	(3,669,850)	(1.06)
3	COAL at Scherer	110,150	0	110,150	100.00	24,824,297	26,419,166	(1,594,869)	(6.04)
4	GAS	20,584,433	20,870,486	(286,053)	(1.37)	175,344,268	179,388,460	(4,044,192)	(2.25)
5	GAS (B.L.)	(5,850)	11,295	(17,145)	(151.79)	774,425	504,028	270,397	53.65
6	OIL - C.T.	3,974	0	3,974	100.00	64,240	29,649	34,591	116.67
7	TOTAL (\$)	49,188,740	59,306,010	(10,117,270)	(17.06)	546,433,320	555,177,642	(8,744,322)	(1.58)
<b>SYSTEM NET GEN. (MWH)</b>									
8	LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9	COAL excluding Scherer	708,272	1,170,600	(462,328)	(39.49)	9,648,085	11,710,000	(2,061,915)	(17.61)
10	COAL at Scherer	(888)	0	(888)	100.00	1,154,809	1,265,820	(111,011)	(8.77)
11	GAS	341,352	243,840	97,512	39.99	2,172,291	2,239,810	(67,519)	(3.01)
12	OIL - C.T.	6	0	6	100.00	147	130	17	13.08
13	TOTAL (MWH)	1,048,742	1,414,440	(365,698)	(25.85)	12,975,332	15,215,760	(2,240,428)	(14.72)
<b>UNITS OF FUEL BURNED</b>									
14	LIGHTER OIL (BBL)	868	864	5	0.58	10,617	10,372	245	2.36
15	COAL (TONS) excluding Scherer	332,664	529,948	(197,284)	(37.23)	4,455,588	5,150,852	(695,264)	(13.50)
16	GAS (MCF)	2,313,883	1,635,363	678,520	41.49	15,225,715	15,334,290	(108,575)	(0.71)
17	OIL - C.T. (BBL)	47	0	47	100.00	761	308	453	147.31
<b>BTU'S BURNED (MMBTU)</b>									
18	COAL + GAS B.L. + OIL B.L.	7,389,189	12,240,428	(4,851,239)	(39.63)	113,756,831	132,488,558	(18,731,727)	(14.14)
19	GAS - Generation	2,378,461	1,683,437	695,024	41.29	15,613,703	15,739,241	(125,538)	(0.80)
20	OIL - C.T.	274	0	274	100.00	4,428	1,801	2,627	145.86
21	TOTAL (MMBTU)	9,767,924	13,923,865	(4,155,941)	(29.85)	129,374,962	148,229,600	(18,854,638)	(12.72)
<b>GENERATION MIX (% MWH)</b>									
22	LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	COAL	67.45	82.76	(15.31)	(18.50)	83.26	85.28	(2.02)	(2.37)
24	GAS	32.55	17.24	15.31	88.81	16.74	14.72	2.02	13.72
25	OIL - C.T.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26	TOTAL (% MWH)	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00
<b>FUEL COST (\$ / UNIT)</b>									
27	LIGHTER OIL (\$/BBL)	123.59	126.34	(2.75)	(2.18)	120.96	98.79	22.17	22.44
28	COAL (\$/TON) (1)	85.34	72.30	13.04	18.04	77.24	67.53	9.71	14.38
29	GAS (\$/MCF) (2)	8.82	12.53	(3.71)	(29.61)	11.45	11.54	(0.09)	(0.78)
30	OIL - C.T. (\$/BBL)	84.55	0.00	84.55	100.00	84.42	96.41	(11.99)	(12.44)
<b>FUEL COST (\$ / MMBTU)</b>									
31	COAL + GAS B.L. + OIL B.L.	3.87	3.14	0.73	23.25	3.26	2.84	0.42	14.79
32	GAS - Generation (2)	8.59	12.17	(3.58)	(29.42)	11.11	11.21	(0.10)	(0.89)
33	OIL - C.T.	14.50	0.00	14.50	100.00	14.51	16.46	(1.95)	(11.85)
34	TOTAL (\$/MMBTU)	5.02	4.26	0.76	17.84	4.22	3.73	0.49	13.14
<b>BTU BURNED / KWH</b>									
35	COAL + GAS B.L. + OIL B.L.	10,446	10,457	(11)	(0.11)	10,530	10,210	320	3.13
36	GAS - Generation (2)	7,034	7,188	(154)	(2.14)	7,319	7,266	53	0.73
37	OIL - C.T.	45,667	0	45,667	100.00	30,122	13,854	16,268	117.42
38	TOTAL (BTU/KWH)	9,343	9,844	(501)	(5.09)	9,971	9,789	182	1.86
<b>FUEL COST (¢ / KWH)</b>									
39	COAL + GAS B.L. + OIL B.L.	4.02	3.28	0.74	22.56	3.59	2.98	0.61	20.47
40	COAL at Scherer	(12.40)	0.00	(12.40)	100.00	2.15	2.09	0.06	2.87
41	GAS	6.03	8.56	(2.53)	(29.56)	8.07	8.01	0.06	0.75
42	OIL - C.T.	66.23	0.00	66.23	100.00	43.70	22.81	20.89	91.58
43	TOTAL (¢/KWH)	4.69	4.19	0.50	11.93	4.21	3.65	0.56	15.34

Note: (1) Line 28, \$/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.

(2) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST  
 GULF POWER COMPANY  
 FOR THE MONTH OF: OCTOBER 2008

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2008	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (c/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	78.0	13,403	23.1	96.0	24.1	11,523	Coal	6,680	11,560	154,442	606,941	4.53	90.86
2			0					Gas-G	0	1,029	0	0	0.00	0.00
3								Gas-S	0	1,029	0	0	0.00	0.00
4								Oil-S	10	136,760	59	942		94.20
5	Crist 5	78.0	44,047	75.9	98.8	76.8	10,412	Coal	19,881	11,534	458,615	1,806,377	4.10	90.86
6			0					Gas-G	0	1,029	0	0	0.00	0.00
7								Gas-S	0	1,029	0	0	0.00	0.00
8								Oil-S	47	136,760	268	4,277		91.00
9	Crist 6	302.0	34,919	15.5	100.0	15.5	12,268	Coal	18,430	11,622	428,387	1,674,540	4.80	90.86
10			0					Gas-G	0	1,029	0	0	0.00	0.00
11								Gas-S	205	1,029	211	(5,850)		(28.54)
12								Oil-S	0	136,760	0	0		0.00
13	Crist 7	472.0	257,933	73.5	99.6	73.8	10,232	Coal	114,435	11,531	2,639,100	10,397,503	4.03	90.86
14			0					Gas-G	0	1,029	0	0	0.00	0.00
15								Gas-S	0	1,029	0	0	0.00	0.00
16								Oil-S	10	136,760	58	931		93.10
17	Scherer 3 (2)	211.0	(888)	(0.6)	0.0	0.0	0	Coal	N/A	18,755	8,355	18,252	0.00	#NA
18								Oil-S	0	140,150	0	0		0.00
19	Scholz 1	46.0	(200)	(0.6)	77.4	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	5	140,009	31	719		143.80
21	Scholz 2	46.0	(196)	(0.6)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
22								Oil-S	5	140,009	31	719		143.80
23	Smith 1	162.0	33,920	28.1	75.2	37.4	10,372	Coal	15,126	11,630	351,831	1,378,168	4.06	91.11
24								Oil-S	18	138,770	102	2,380		132.22
25	Smith 2	195.0	109,076	75.2	95.0	79.1	10,381	Coal	48,767	11,610	1,132,370	4,443,283	4.07	91.11
26								Oil-S	271	138,770	1,581	36,733		135.55
27	Smith 3	479.0	338,139	94.9	99.8	95.1	7,034	Gas-G	2,313,678	1,028	2,378,461	20,421,467	6.04	8.83
28	Smith A (3)	32.0	6	0.0	98.2	0.0	45,667	Oil	47	138,668	274	3,974	66.23	84.55
29	Other Generation	0.0	3,213						0	0		162,966	5.07	0.00
30	Daniel 1 (1)	250.0	125,275	67.4	99.4	67.8	10,439	Coal	66,239	9,871	1,307,690	4,866,051	3.88	73.46
31								Oil-S	467	137,851	2,700	56,370		120.71
32	Daniel 2 (1)	253.5	90,095	47.8	87.0	54.9	10,024	Coal	43,106	10,476	903,157	3,221,129	3.58	74.73
33								Oil-S	35	137,851	201	4,203		120.09
34	Total	2,604.5	1,048,742	54.1	69.6	77.8	9,343				9,767,924	49,102,075	4.68	

800

Notes & Adj.: (1) Represents Gulf's 50% Ownership  
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.  
 (3) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service  
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
NA Daniel Railcar Track Deprec.	(5,233)	
Scherer Coal Inventory Adjustment	91,898	
Recoverable Fuel	49,188,740	4.69

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS  
GULF POWER COMPANY  
FOR THE MONTH OF: OCTOBER 2008**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
<b>LIGHT OIL</b>									
<b>PURCHASES :</b>									
1	UNITS (BBL)	1,727	864	863	99.88	11,082	10,214	868	8.50
2	UNIT COST (\$/BBL)	108.91	134.55	(25.64)	(19.06)	136.44	102.46	33.98	33.16
3	AMOUNT (\$)	188,080	116,251	71,829	61.79	1,512,071	1,046,515	465,556	44.49
4	<b>BURNED :</b>								
5	UNITS (BBL)	925	864	61	7.06	11,684	10,373	1,311	12.64
6	UNIT COST (\$/BBL)	124.48	126.27	(1.79)	(1.42)	121.69	98.78	22.91	23.19
7	AMOUNT (\$)	115,141	109,098	6,043	5.54	1,421,866	1,024,687	397,179	38.76
8	<b>ENDING INVENTORY :</b>								
9	UNITS (BBL)	6,411	6,730	(319)	(4.74)	6,411	6,730	(319)	(4.74)
10	UNIT COST (\$/BBL)	112.15	116.17	(4.02)	(3.46)	112.15	116.17	(4.02)	(3.46)
11	AMOUNT (\$)	719,004	781,810	(62,806)	(8.03)	719,004	781,810	(62,806)	(8.03)
12	DAYS SUPPLY	NA	NA						
<b>COAL EXCLUDING PLANT SCHERER</b>									
<b>PURCHASES :</b>									
14	UNITS (TONS)	439,651	527,690	(88,039)	(16.68)	4,750,498	5,092,044	(341,546)	(6.71)
15	UNIT COST (\$/TON)	94.83	75.16	19.67	26.17	79.51	66.72	12.79	19.17
16	AMOUNT (\$)	41,692,186	39,661,068	2,031,118	5.12	377,721,001	339,716,850	38,004,151	11.19
17	<b>BURNED :</b>								
18	UNITS (TONS)	332,664	529,948	(197,284)	(37.23)	4,455,587	5,150,852	(695,265)	(13.50)
19	UNIT COST (\$/TON)	85.35	72.30	13.05	18.05	77.22	67.53	9.69	14.35
20	AMOUNT (\$)	28,393,992	38,315,131	(9,921,139)	(25.89)	344,071,153	347,811,652	(3,740,499)	(1.08)
21	<b>ENDING INVENTORY :</b>								
22	UNITS (TONS)	744,244	610,869	133,375	21.83	744,244	610,869	133,375	21.83
23	UNIT COST (\$/TON)	86.96	72.34	14.62	20.21	86.96	72.34	14.62	20.21
24	AMOUNT (\$)	64,720,684	44,189,691	20,530,993	46.46	64,720,684	44,189,691	20,530,993	46.46
25	DAYS SUPPLY	36	29	7	24.14	36	29	7	24.14
26	<b>COAL AT PLANT SCHERER</b> (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)								
<b>PURCHASES :</b>									
27	UNITS (MMBTU)	968,104	1,118,566	(150,462)	(13.45)	11,753,199	11,773,323	(20,124)	(0.17)
28	UNIT COST (\$/MMBTU)	2.18	2.14	0.04	1.87	2.12	2.18	(0.06)	(2.75)
29	AMOUNT (\$)	2,111,671	2,389,703	(278,032)	(11.63)	24,913,563	25,610,756	(697,193)	(2.72)
30	<b>BURNED : *</b>								
31	UNITS (MMBTU)	50,328	0	50,328	100.00	11,965,275	12,537,701	(572,426)	(4.57)
32	UNIT COST (\$/MMBTU)	2.19	#N/A	#N/A	#N/A	2.07	2.11	(0.04)	(1.90)
33	AMOUNT (\$)	110,150	0	110,150	100.00	24,824,296	26,419,166	(1,594,870)	(6.04)
34	<b>ENDING INVENTORY :</b>								
35	UNITS (MMBTU)	3,769,724	4,082,396	(312,672)	(7.66)	3,769,724	4,082,396	(312,672)	(7.66)
36	UNIT COST (\$/MMBTU)	2.19	2.15	0.04	1.86	2.19	2.15	0.04	1.86
37	AMOUNT (\$)	8,245,655	8,779,892	(534,237)	(6.08)	8,245,655	8,779,892	(534,237)	(6.08)
38	DAYS SUPPLY	73	79	(6)	(7.59)	73	79	(6)	(7.59)
39	<b>GAS</b> (Reported on a MMBTU and \$ basis)								
<b>PURCHASES :</b>									
40	UNITS (MMBTU)	2,378,672	1,684,424	694,248	41.22	15,819,961	15,794,320	25,641	0.16
41	UNIT COST (\$/MMBTU)	7.95	12.17	(4.22)	(34.68)	11.09	11.21	(0.12)	(1.07)
42	AMOUNT (\$)	18,904,870	20,496,781	(1,591,911)	(7.77)	175,517,643	176,999,692	(1,482,049)	(0.84)
43	<b>BURNED :</b>								
44	UNITS (MMBTU)	2,378,672	1,684,424	694,248	41.22	15,690,828	15,794,320	(103,492)	(0.66)
45	UNIT COST (\$/MMBTU)	8.58	12.17	(3.59)	(29.50)	11.11	11.21	(0.10)	(0.89)
46	AMOUNT (\$)	20,415,617	20,496,781	(81,164)	(0.40)	174,304,141	176,999,692	(2,695,551)	(1.52)
47	<b>ENDING INVENTORY :</b>								
48	UNITS (MMBTU)	627,528	0	627,528	100.00	627,528	0	627,528	100.00
49	UNIT COST (\$/MMBTU)	8.59	0.00	8.59	100.00	8.59	0.00	8.59	100.00
50	AMOUNT (\$)	5,387,956	0	5,387,956	100.00	5,387,956	0	5,387,956	100.00
51	<b>OTHER - C.T. OIL</b>								
<b>PURCHASES :</b>									
52	UNITS (BBL) *	0	0	0	0.00	1,075	308	767	249.03
53	UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	118.16	134.46	(16.00)	(11.90)
54	AMOUNT (\$)	0	0	0	0.00	127,022	41,415	85,607	206.71
55	<b>BURNED :</b>								
56	UNITS (BBL)	47	0	47	100.00	761	308	453	147.08
57	UNIT COST (\$/BBL)	84.55	0.00	84.55	100.00	84.42	96.26	(11.84)	(12.30)
58	AMOUNT (\$)	3,974	0	3,974	100.00	64,241	29,649	34,592	116.67
59	<b>ENDING INVENTORY :</b>								
60	UNITS (BBL)	5,556	5,666	(110)	(1.94)	5,556	5,666	(110)	(1.94)
61	UNIT COST (\$/BBL)	84.44	86.51	(2.07)	(2.39)	84.44	86.51	(2.07)	(2.39)
62	AMOUNT (\$)	469,127	490,167	(21,040)	(4.29)	469,127	490,167	(21,040)	(4.29)
63	DAYS SUPPLY	3	3	0	0.00				
64									

POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: OCTOBER 2008

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
					FUEL COST	TOTAL COST		
<b>ESTIMATED</b>								
1	So. Co. Interchange	392,854,000	0	392,854,000	5.68	5.92	22,307,000	23,252,000
2	Various Unit Power Sales	18,488,000	0	18,488,000	6.07	6.21	1,123,000	1,149,000
3	Various Economy Sales	22,577,000	0	22,577,000	6.71	6.84	1,516,000	1,545,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	196,000	196,000
5	TOTAL ESTIMATED SALES	<u>433,919,000</u>	<u>0</u>	<u>433,919,000</u>	<u>5.79</u>	<u>6.02</u>	<u>25,142,000</u>	<u>26,142,000</u>
<b>ACTUAL</b>								
6	Southern Company Interchange	167,057,036	0	167,057,036	5.60	5.81	9,354,460	9,712,426
7	A.E.C. External	47,044	0	47,044	5.41	6.90	2,545	3,244
8	AECI External	0	0	0	0.00	0.00	0	0
9	AEP External	0	0	0	0.00	0.00	0	0
10	AMEREN External	26,492	0	26,492	5.11	6.00	1,354	1,589
11	ARCLIGHT External	0	0	0	0.00	0.00	0	0
12	BEAR External	0	0	0	0.00	0.00	0	0
13	BPENERGY External	0	0	0	0.00	0.00	0	0
14	CALPINE External	0	0	0	0.00	0.00	0	0
15	CARGILE External	15,635	0	15,635	279.60	6.47	43,716	1,011
16	CITIG External	0	0	0	0.00	0.00	0	0
17	CLECCOPW External	0	0	0	0.00	0.00	0	0
18	COBBEMC External	296,931	0	296,931	9.61	9.40	28,526	27,917
19	CONOCO External	0	0	0	0.00	0.00	0	0
20	CONSTELL External	86,436	0	86,436	30.91	7.04	26,717	6,088
21	CORAL External	0	0	0	0.00	0.00	0	0
22	CPL External	0	0	0	0.00	0.00	0	0
23	DUKE PWR External	109,240	0	109,240	5.22	6.13	5,699	6,691
24	EAGLE EN External	2,804	0	2,804	6.24	5.29	175	148
25	EASTKY External	0	0	0	0.00	0.00	0	0
26	ENTERGY External	0	0	0	0.00	0.00	(187)	0
27	EXELON External	0	0	0	0.00	0.00	0	0
28	FEMT External	19,048	0	19,048	5.85	6.99	1,114	1,331
29	FPC External, UPS	4,815,781	0	4,815,781	4.57	4.85	220,109	233,779
30	FPL External, UPS	8,942,310	0	8,942,310	4.70	4.91	420,090	439,008
31	HBEC External	0	0	0	0.00	0.00	0	0
32	JARON External	13,383	0	13,383	5.19	4.90	694	656
33	JEA UPS	1,179,031	0	1,179,031	4.74	5.07	55,860	59,740
34	JPMVEC External	141,604	0	141,604	26.17	5.50	37,057	7,792
35	LG&E External	0	0	0	0.00	0.00	0	0
36	LPM External	947,101	0	947,101	5.59	8.45	52,917	80,022
37	MERRILL External	0	0	0	0.00	0.00	0	0
38	MISO External	0	0	0	0.00	0.00	0	0
39	MNROW External	0	0	0	0.00	0.00	0	0
40	MORGAN External	0	0	0	0.00	0.00	246	0
41	NCEMC External	0	0	0	0.00	0.00	0	0
42	NCMPA1 External	0	0	0	0.00	0.00	0	0
43	NRG External	0	0	0	0.00	0.00	0	0
44	OPC External	551,867	0	551,867	5.07	6.46	27,979	35,676
45	ORLANDO External	16,045	0	16,045	7.78	7.98	1,248	1,281
46	PJM External	0	0	0	0.00	0.00	0	0
47	REMC External	0	0	0	0.00	0.00	0	0
48	SANTAROS External	0	0	0	0.00	0.00	0	0
49	SCE&G External	6,827	0	6,827	12.36	14.20	844	970
50	SEC External	37,073	0	37,073	6.03	7.00	2,235	2,597
51	SEPA External	127,060	0	127,060	5.58	6.70	7,087	8,517
52	SHELL ENERGY External	0	0	0	0.00	0.00	0	0
53	TAL External	24,581	0	24,581	5.87	7.47	1,443	1,835
54	TEA External	76,261	0	76,261	5.82	7.73	4,441	5,896
55	TECO External	1,570	0	1,570	4.42	6.60	69	104
56	TENASKA External	0	0	0	0.00	0.00	0	0
57	TVA External	64,859	0	64,859	6.14	7.27	3,981	4,718
58	UEC External	0	0	0	0.00	0.00	0	0
59	WESTGA External	0	0	0	0.00	0.00	0	0
60	WILLIAMS External	0	0	0	0.00	0.00	0	0
61	WRI External	139,691	0	139,691	12.33	5.78	17,225	8,078
62	Less: Flow-Thru Energy	(17,688,674)	0	(17,688,674)	4.69	4.69	(830,011)	(830,011)
63	AEC/BRMC	0	0	0	0.00	0.00	0	0
64	SEPA	2,872,932	2,872,932	0	0.00	0.00	0	0
65	U.P.S. Adjustment	0	0	0	0.00	0.00	144,505	144,505
66	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	24,811	24,811
67	Other transactions including adj.	<u>77,545,564</u>	<u>70,700,789</u>	<u>6,844,775</u>	<u>0.00</u>	<u>0.00</u>	<u>0</u>	<u>0</u>
68	TOTAL ACTUAL SALES	<u>247,475,532</u>	<u>73,573,721</u>	<u>173,901,811</u>	<u>3.90</u>	<u>4.03</u>	<u>9,656,952</u>	<u>9,965,609</u>
69	Difference in Amount	(186,443,468)	73,573,721	(260,017,189)	(1.89)	(1.99)	(15,485,048)	(16,176,391)
70	Difference in Percent	(42.97)	#N/A	(59.92)	(32.64)	(33.06)	(61.59)	(61.88)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 66

POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: OCTOBER 2008

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					FUEL COST	TOTAL COST		
<b>ESTIMATED</b>								
1	So. Co. Interchange	3,030,664,000	0	3,030,664,000	5.06	5.28	153,239,000	160,147,000
2	Various Unit Power Sales	1,331,326,000	0	1,331,326,000	2.54	2.67	33,861,000	35,606,000
3	Various Economy Sales	142,137,000	0	142,137,000	6.58	6.66	9,346,000	9,466,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	1,679,000	1,679,000
5	TOTAL ESTIMATED SALES	<u>4,504,127,000</u>	<u>0</u>	<u>4,504,127,000</u>	<u>4.40</u>	<u>4.59</u>	<u>198,125,000</u>	<u>206,898,000</u>
<b>ACTUAL</b>								
6	Southern Company Interchange	1,699,424,233	0	1,699,424,233	5.59	5.84	95,039,709	99,212,900
7	A.E.C. External	7,567,110	0	7,567,110	6.03	6.91	456,323	523,105
8	AECI External	645,115	0	645,115	5.91	7.69	38,121	49,578
9	AEP External	359,010	0	359,010	6.10	6.90	21,884	24,767
10	AMEREN External	33,319	0	33,319	5.18	6.72	1,725	2,238
11	ARCLIGHT External	77,354	0	77,354	7.14	9.55	5,525	7,384
12	BEAR External	4,169,831	0	4,169,831	7.04	6.60	293,591	275,412
13	BPENERGY External	88,081	0	88,081	7.11	8.35	6,267	7,356
14	CALPINE External	10,378	0	10,378	6.69	6.34	695	657
15	CARGILE External	9,150,287	0	9,150,287	7.83	6.52	716,056	596,262
16	CITIG External	314,944	0	314,944	5.38	6.66	16,947	20,978
17	CLECOBW External	5,394	0	5,394	5.58	7.50	301	405
18	COBBEMC External	2,613,470	0	2,613,470	9.84	8.70	257,204	227,413
19	CONOCO External	94,153	0	94,153	7.10	9.11	6,684	8,578
20	CONSTELL External	5,162,812	0	5,162,812	6.48	7.15	334,324	369,316
21	CORAL External	0	0	0	0.00	0.00	207	0
22	CPL External	407,660	0	407,660	6.25	8.55	25,468	34,865
23	DUKE PWR External	2,720,334	0	2,720,334	8.37	11.32	227,821	307,991
24	EAGLE EN External	69,577	0	69,577	5.74	6.31	3,997	4,389
25	EASTKY External	9,019,648	0	9,019,648	5.76	6.93	519,708	625,358
26	ENTERGY External	9,098,135	0	9,098,135	6.48	10.21	589,715	928,759
27	EXELON External	0	0	0	0.00	0.00	1,112	0
28	FEMT External	559,987	0	559,987	5.53	7.72	30,991	43,210
29	FPC External, UPS	327,260,702	0	327,260,702	2.30	2.50	7,537,031	8,182,573
30	FPL External, UPS	703,667,428	0	703,667,428	2.26	2.44	15,878,780	17,186,955
31	HBECC External	0	0	0	0.00	0.00	9,527	0
32	JARON External	5,185,031	0	5,185,031	5.55	6.55	287,743	339,754
33	JEA UPS	159,722,876	0	159,722,876	2.25	2.44	3,591,798	3,891,603
34	JPMVEC External	335,717	0	335,717	15.09	5.31	50,644	17,832
35	LG&E External	91,074	0	91,074	6.59	7.33	5,998	6,676
36	LPM External	1,188,451	0	1,188,451	5.71	8.39	67,885	99,729
37	MERRILL External	73,802	0	73,802	7.65	9.59	5,647	7,080
38	MISO External	34,546	0	34,546	10.93	11.01	3,775	3,804
39	MNROW External	0	0	0	0.00	0.00	802	0
40	MORGAN External	457,571	0	457,571	9.73	5.99	44,541	27,410
41	NCEMC External	42,809	0	42,809	6.38	10.40	2,732	4,452
42	NCMPA1 External	42,943	0	42,943	7.46	5.40	3,205	2,318
43	NRG External	1,223,824	0	1,223,824	5.79	7.68	70,802	93,987
44	OPC External	5,288,978	0	5,288,978	5.81	7.70	307,444	407,440
45	ORLANDO External	96,677	0	96,677	5.61	7.37	5,428	7,124
46	PJM External	209,883	0	209,883	6.28	7.86	13,178	16,501
47	REMC External	17,204	0	17,204	5.84	8.00	1,005	1,376
48	SANTAROS External	0	0	0	0.00	0.00	6,606	0
49	SCE&G External	1,962,754	0	1,962,754	13.20	17.87	259,160	350,742
50	SEC External	1,279,408	0	1,279,408	6.98	8.91	89,322	114,053
51	SEPA External	646,083	0	646,083	7.66	9.43	49,472	60,923
52	SHELL ENERGY External	54,624	0	54,624	28.99	7.00	15,833	3,823
53	TAL External	9,648,097	0	9,648,097	6.62	7.30	638,753	704,187
54	TEA External	7,408,834	0	7,408,834	6.36	8.68	471,301	642,977
55	TECO External	449,172	0	449,172	7.00	9.35	31,444	42,001
56	TENASKA External	420,916	0	420,916	5.57	7.93	23,454	33,388
57	TVA External	8,756,839	0	8,756,839	5.68	7.50	497,142	656,770
58	UEC External	174,169	0	174,169	5.47	8.32	9,528	14,486
59	WESTGA External	0	0	0	0.00	0.00	(4,560)	0
60	WILLIAMS External	0	0	0	0.00	0.00	2,168	0
61	WRI External	13,665,521	0	13,665,521	5.71	6.50	780,591	887,766
62	Less: Flow-Thru Energy	(201,425,532)	0	(201,425,532)	5.29	5.29	(10,652,309)	(10,652,309)
63	AEC/BRMC	0	0	0	0.00	0.00	0	0
64	SEPA	9,912,320	9,912,320	0	0.00	0.00	0	0
65	U.P.S. Adjustment	0	0	0	0.00	0.00	1,148,505	1,148,505
66	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	1,091,955	1,091,955
67	Other transactions including adj.	<u>731,159,308</u>	<u>666,732,132</u>	<u>64,427,176</u>	0.00	0.00	0	0
68	TOTAL ACTUAL SALES	<u>3,540,642,861</u>	<u>676,644,452</u>	<u>2,863,998,409</u>	<u>3.42</u>	<u>3.60</u>	<u>120,940,704</u>	<u>127,574,850</u>
69	Difference in Amount	(963,484,139)	676,644,452	(1,640,128,591)	(0.98)	(0.99)	(77,184,296)	(79,323,150)
70	Difference in Percent	(21.39)	#N/A	(36.41)	(22.27)	(21.57)	(38.96)	(38.34)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 66

SCHEDULE A-7

**PURCHASED POWER  
GULF POWER COMPANY  
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)  
FOR THE MONTH OF: OCTOBER 2008**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢ / KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)
						(A) FUEL COST	(B) TOTAL COST	

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES  
 GULF POWER COMPANY  
 FOR THE MONTH OF: OCTOBER 2008

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Engen, LLC	COG 1	0	0	0	0.00	0.00	0	
3	Pensacola Christian College	COG 1	0	0	0	0.00	0.00	0	
4	PhotoVoltaic Customers	COG 1	0	0	0	0.00	0.00	91	
5	Santa Rosa Energy	COG 1	0	0	0	0.00	0.00	0	
6	Solutia	COG 1	0	0	0	0.00	0.00	0	
7	International Paper	COG 1	0	0	0	0.00	0.00	6,483	
8	Chelco	COG 1	0	0	0	0.00	0.00	812	
9	TOTAL		0	0	0	0.00	0.00	7,386	

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Engen, LLC	COG 1	27,194,000	0	0	6.74	6.74	1,832,129	
3	Pensacola Christian College	COG 1	0	0	0	0.00	0.00	0	
4	PhotoVoltaic Customers	COG 1	0	0	0	0.00	0.00	648	
5	Santa Rosa Energy	COG 1	0	0	0	0.00	0.00	0	
6	Solutia	COG 1	2,092,000	0	0	5.84	5.84	122,080	
7	International Paper	COG 1	513,000	0	0	9.89	9.89	50,758	
8	Chelco	COG 1	0	0	0	0.00	0.00	3,457	
9	TOTAL		29,799,000	0	0	6.74	6.74	2,009,072	

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES  
INCLUDING LONG TERM PURCHASES  
GULF POWER COMPANY  
FOR THE MONTH OF: OCTOBER 2008**

(2) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	(6) TOTAL KWH PURCHASED	(7) TRANS. COST ¢ / KWH	(8) TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>						
1 Southern Company Interchange	9,130,000	6.33	578,000	121,064,000	7.48	9,058,000
2 Unit Power Sales	6,829,000	5.90	403,000	35,044,000	5.84	2,048,000
3 Economy Energy	8,745,000	7.01	613,000	69,781,000	6.43	4,487,000
4 Other Purchases	<u>6,410,000</u>	9.42	<u>604,000</u>	<u>110,720,000</u>	7.09	<u>7,850,000</u>
5 TOTAL ESTIMATED PURCHASES	<u>31,114,000</u>	7.06	<u>2,198,000</u>	<u>336,609,000</u>	6.96	<u>23,443,000</u>
<i>ACTUAL</i>						
6 Southern Company Interchange	40,755,525	5.75	2,343,515	544,895,513	7.27	39,640,294
7 Non-Associated Companies	93,630,108	3.31	3,099,962	762,554,615	3.23	24,630,753
8 Alabama Electric Co-op	0	0.00	0	0	0.00	0
9 Other Wheeled Energy	0	0.00	N/A	0	0.00	N/A
10 Other Transactions	71,317,041	0.04	31,157	653,305,065	0.08	504,447
11 Less: Flow-Thru Energy	<u>(45,968,674)</u>	1.87	<u>(861,312)</u>	<u>(585,165,532)</u>	1.91	<u>(11,162,889)</u>
12 TOTAL ACTUAL PURCHASES	<u>159,734,000</u>	2.89	<u>4,613,322</u>	<u>1,375,589,661</u>	3.90	<u>53,612,605</u>
13 Difference in Amount	128,620,000	(4.17)	2,415,322	1,038,980,661	(3.06)	30,169,605
14 Difference in Percent	413.38	(59.07)	109.89	308.66	(43.97)	128.69

014



2008 CAPACITY CONTRACTS  
GULF POWER COMPANY

	(A) CONTRACT TYPE	(B) TERM Start End		(C) JAN		(D) FEB		(E) MAR		(F) APR		(G) MAY		(H) JUN		(I) SUBTOTAL	
				MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$	
A. CONTRACT/COUNTERPARTY																	
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	322.1	793,207	489.3	469,097	455.9	468,391	569.7	289,376	632.5	645,798	737.3	4,470,654	7,136,523	
SUBTOTAL					\$ 793,207	\$ 469,097	\$ 468,391	\$ 289,376	\$ 645,798	\$ 4,470,654	\$ 7,136,523						
B. CONFIDENTIAL CAPACITY CONTRACTS																	
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(96,598)	Varies	(65,893)	Varies	(47,162)	Varies	(39,531)	Varies	(39,531)	Varies	(40,891)	(329,606)	
SUBTOTAL					\$ (96,598)	\$ (65,893)	\$ (47,162)	\$ (39,531)	\$ (39,531)	\$ (40,891)	\$ (329,606)						
TOTAL					\$ 696,609	\$ 403,204	\$ 421,229	\$ 249,845	\$ 606,267	4,429,763	\$ 6,806,917						

015

2008 CAPACITY CONTRACTS  
GULF POWER COMPANY

A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM		(J)		(K)		(L)		(M)		(N)		(O)		(P)
		Start	End	JUL		AUG		SEP		OCT		NOV		DEC		YTD
		MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	652.2	10,004,149	485.7	7,751,253	632.4	4,385,778	201.0	423,077					29,700,780
SUBTOTAL					\$ 10,004,149		\$ 7,751,253		\$ 4,385,778		\$ 423,077		\$ -		\$ -	\$ 29,700,780
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(37,483)	Varies	(38,630)	Varies	(37,534)	Varies	(39,531)					(482,784)
SUBTOTAL					\$ (37,483)		\$ (38,630)		\$ (37,534)		\$ (39,531)		\$ -		\$ -	\$ (482,784)
TOTAL					\$ 9,966,666		\$ 7,712,623		\$ 4,348,244		\$ 383,546		\$ -		\$ -	\$ 29,217,996