

VOTE SHEET

December 16, 2008

Docket No. 070432-EI – Petition for authority to use deferral accounting and for creation of a regulatory asset for prudently incurred preconstruction costs associated with development of clean coal project, by Florida Power & Light Company.

Issue 1: Should the Commission grant FPL's petition to use deferral accounting and establish a regulatory asset for the Glades Power Park preconstruction costs?

Recommendation: Yes, the Commission should grant FPL's petition to use deferral accounting and establish a regulatory asset in Account 182.2, Unrecovered Plant and Regulatory Costs, for a portion of the Glades Power Park preconstruction costs.

APPROVED

Issue 2: What is the appropriate amount of Glades Power Park preconstruction costs to be deferred as a regulatory asset?

Recommendation: The appropriate amount of Glades Power Park preconstruction costs to be deferred as a regulatory asset is \$34,090,145. In addition, the \$71,016 of lobbying expenditures should be recorded as an expense in Account 426.4, Expenditures for Certain Civic, Political and Related Activities.

APPROVED

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

Handwritten signatures of majority commissioners: Neil A. Sha, Katrina J. McMurrian, and others.

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REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER-DATE

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**Issue 3:** What is the appropriate amortization period and beginning date for the amortization of the Glades Power Park preconstruction costs regulatory asset?

**Recommendation:** The appropriate amortization period is five years beginning January 1, 2008.

**DENIED**

*The appropriate amortization period is five years beginning January 1, 2010.*

**Issue 4:** Should this docket be closed?

**Recommendation:** If no person whose substantial interests are affected by the proposed agency action files a protest within 21 days of the issuance of the order, this docket should be closed upon the issuance of a consummating order.

**APPROVED**