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COMMISSION
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A SOUTHERN COMPANY

January 16, 2009

Ms. Ann Cole, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0850

Re: Docket No. 090001-EI

Dear Ms. Cole:

Enclosed for official filing in the subject docket on behalf of Gulf Power Company, is the original and ten copies of the following for the month of month of December, 2008 based on actual amounts.

- 1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
- 2. Schedule A2: Calculation of True-up and Interest Provision
- 3. Schedule A3: Generating System Comparative Data by Fuel Type
- 4. Schedule A4: System Net Generation and Fuel Cost
- 5. Schedule A5: System Generated Fuel Cost Inventory Analysis
- 6. Schedule A6: Power Sold
- 7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
- 8. Schedule A8: Energy Payments to Qualifying Facilities
- 9. Schedule A9: Economy Energy Purchases
- 10. Schedule A12: Capacity Contracts

These schedules are being sent to you on the enclosed CD in MSEXCEL format.

Sincerely,

Susan D. Ritenour

COM _____
 ECR +Dist
 GCL 3
 OPC _____
 RCP 1
 SSC _____
 SGA 2
 ADM _____
 CLK _____

mv

Enclosures

cc w/enclosure:

Florida Public Service Commission
 Division of Auditing and Safety
 Lynn Deamer
 Division of Economic Regulation
 Connie Kummer

DOCUMENT NO. DATE

00464-08 01/20/09
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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost)
Recovery Clause with Generating)
Performance Incentive Factor)**

Docket No.: **090001-EI**

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing was furnished by U. S. mail this 16th day of January, 2009, on the following:

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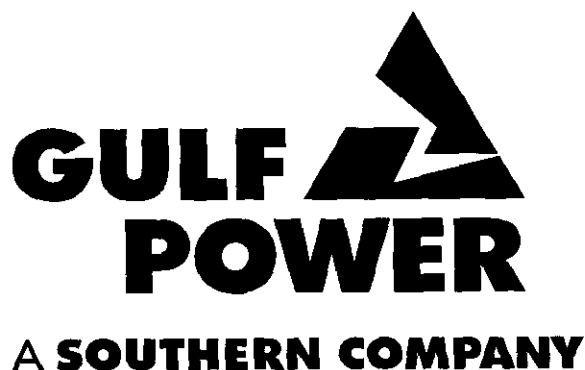
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Attorneys for Gulf Power Company

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 090001-EI

**MONTHLY FUEL FILING
DECEMBER 2008**



DOCUMENT NO. DATE
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**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
DECEMBER 2008
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	43,011,767	54,232,368	(11,220,621)	(20.69)	1,027,904,000	1,198,190,000	(170,286,000)	(14.21)	4.1844	4.5262	(0.34)	(7.55)
2 Hedging Settlement Costs (A2)	3,326,145	(883,000)	4,209,145	(476.69)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	61,557	0	61,557	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	46,399,469	53,349,388	(6,949,919)	(13.03)	1,027,904,000	1,198,190,000	(170,286,000)	(14.21)	4.5140	4.4525	0.06	1.38
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	2,770,123	4,193,000	(1,422,877)	(33.93)	124,105,189	65,126,000	58,979,189	90.56	2.2321	6.4383	(4.21)	(65.33)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	357,702	0	357,702	100.00	5,311,000	0	5,311,000	100.00	6.7351	0.0000	6.74	0.00
12 TOTAL COST OF PURCHASED POWER	3,127,825	4,193,000	(1,065,175)	(25.40)	129,416,189	65,126,000	64,290,189	98.72	2.4169	6.4383	(4.02)	(62.46)
13 Total Available MWH (Line 5 + Line 12)	49,527,294	57,542,388	(8,015,094)	(13.93)	1,157,320,189	1,263,316,000	(105,995,811)	(8.39)				
14 Fuel Cost of Economy Sales (A6)	(447,537)	(2,079,000)	1,631,463	78.47	(11,194,020)	(33,001,000)	21,806,980	66.08	(3.9980)	(6.2998)	2.30	36.54
15 Gain on Economy Sales (A6)	(97,890)	(286,000)	188,110	65.77	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(2,169,204)	(3,021,000)	851,796	28.20	(93,340,756)	(108,861,000)	15,520,244	14.26	(2.3240)	(2.7751)	0.45	16.26
17 Fuel Cost of Other Power Sales (A6)	(4,405,558)	(6,898,000)	2,492,442	36.13	(161,577,257)	(123,353,000)	(38,224,257)	(30.99)	(2.7266)	(5.5921)	2.87	51.24
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(7,120,189)	(12,284,000)	5,163,811	42.04	(266,112,033)	(265,215,000)	(897,033)	(0.34)	(2.6756)	(4.6317)	1.96	42.23
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 19)	42,407,105	45,258,388	(2,851,283)	(6.30)	891,208,156	998,101,000	(106,892,844)	(10.71)	4.7584	4.5344	0.22	4.94
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	93,802	97,354	(3,552)	(3.65)	1,971,299	2,147,000	(175,701)	(8.18)	4.7584	4.5344	0.22	4.94
25 T & D Losses *	2,531,915	2,385,502	146,413	6.14	53,209,374	52,609,000	600,374	1.14	4.7584	4.5344	0.22	4.94
26 TERRITORIAL KWH SALES	42,407,105	45,258,388	(2,851,283)	(6.30)	836,027,483	943,345,000	(107,317,517)	(11.38)	5.0725	4.7976	0.27	5.73
27 Wholesale KWH Sales	1,514,570	1,691,668	(177,098)	(10.47)	29,858,803	35,260,000	(5,401,197)	(15.32)	5.0724	4.7977	0.27	5.73
28 Jurisdictional KWH Sales	40,892,535	43,566,720	(2,674,185)	(6.14)	806,168,680	908,085,000	(101,916,320)	(11.22)	5.0725	4.7976	0.27	5.73
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	40,921,160	43,597,217	(2,676,057)	(6.14)	806,168,680	908,085,000	(101,916,320)	(11.22)	5.0760	4.8010	0.28	5.73
30 TRUE-UP	9,537,500	9,537,500	0	0.00	806,168,680	908,085,000	(101,916,320)	(11.22)	1.1831	1.0503	0.13	12.64
31 TOTAL JURISDICTIONAL FUEL COST	50,458,660	53,134,717	(2,676,057)	(5.04)	806,168,680	908,085,000	(101,916,320)	(11.22)	6.2591	5.8513	0.41	6.97
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									6.2636	5.8555	0.41	6.97
34 GPIF Reward / (Penalty)	(17,096)	(17,096)	0	0.00	806,168,680	908,085,000	(101,916,320)	(11.22)	(0.0021)	(0.0019)	(0.00)	10.53
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									6.2615	5.8536	0.41	6.97
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									6.262	5.854		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

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DOCUMENT NO. DATE

00464-09 01/20/09
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SCHEDULE A1a

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A-1
 FOR THE MONTH OF: DECEMBER 2008**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 43,011,767
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	61,557
4	Hedging Settlement Costs	Schedule A-2, Line A-5	3,326,145
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	2,770,123
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9, Footnote	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	357,702
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(7,120,189)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 42,407,105</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
DECEMBER 2008
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
	(a)	(b)	AMT	%	(e)	(f)	AMT	%	(i)	(j)	AMT	%
1 Fuel Cost of System Net Generation (A3)	620,647,170	660,209,264	(39,562,094)	(5.99)	14,761,691,000	17,574,010,000	(2,812,319,000)	(16.00)	4.2044	3.7567	0.45	11.92
2 Hedging Settlement Costs	1,737,726	(9,093,000)	10,830,726	(119.11)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	121,604	0	121,604	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	622,506,500	651,116,264	(28,609,764)	(4.39)	14,761,691,000	17,574,010,000	(2,812,319,000)	(16.00)	4.2170	3.7050	0.51	13.82
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	64,626,310	30,052,000	34,574,310	115.05	1,735,465,898	440,286,000	1,295,179,898	294.17	3.7239	6.8256	(3.10)	(45.44)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	2,746,385	0	2,746,385	100.00	41,128,050	0	41,128,050	100.00	6.6776	0.0000	6.68	0.00
12 TOTAL COST OF PURCHASED POWER	67,372,695	30,052,000	37,320,695	124.19	1,776,593,948	440,286,000	1,336,307,948	303.51	3.7922	6.8256	(3.03)	(44.44)
13 Total Available MWH (Line 5 + Line 12)	689,879,195	681,168,264	8,710,931	1.28	16,538,284,948	18,014,296,000	(1,476,011,052)	(8.19)				
14 Fuel Cost of Economy Sales (A6)	(8,072,708)	(13,753,000)	5,680,292	(41.30)	(127,602,147)	(212,830,000)	85,227,853	(40.05)	(6.3265)	(6.4620)	0.14	2.10
15 Gain on Economy Sales (A6)	(1,228,671)	(2,291,000)	1,062,329	(46.37)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(31,030,995)	(37,841,000)	6,810,005	(18.00)	(1,298,121,317)	(1,457,877,000)	159,755,683	(10.96)	(2.3905)	(2.5956)	0.21	7.90
17 Fuel Cost of Other Power Sales (A6)	(90,358,031)	(175,280,000)	84,921,969	(48.45)	(2,506,481,702)	(3,444,695,000)	938,213,298	(27.24)	(3.6050)	(5.0884)	1.48	29.15
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 14 + 15 + 16 + 17)	(130,690,405)	(229,165,000)	98,474,595	(42.97)	(3,932,205,166)	(5,115,402,000)	1,183,196,834	(23.13)	(3.3236)	(4.4799)	1.16	25.81
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 5 + 12 + 19)	559,188,790	452,003,264	107,185,526	23.71	12,606,079,782	12,898,894,000	(292,814,218)	(2.27)	4.4359	3.5042	0.93	26.59
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	1,007,413	827,552	179,861	21.73	22,710,449	23,616,000	(905,551)	(3.83)	4.4359	3.5042	0.93	26.59
25 T & D Losses *	28,995,102	26,326,914	2,668,188	10.13	653,646,438	751,296,000	(97,649,562)	(13.00)	4.4359	3.5042	0.93	26.59
26 TERRITORIAL KWH SALES	559,188,788	452,003,264	107,185,524	23.71	11,929,722,895	12,123,982,000	(194,259,105)	(1.60)	4.6874	3.7282	0.96	25.73
27 Wholesale KWH Sales	18,047,513	15,810,395	2,237,118	14.15	386,323,756	423,898,000	(37,574,244)	(8.86)	4.6716	3.7298	0.94	25.25
28 Jurisdictional KWH Sales	541,141,275	436,192,869	104,948,406	24.06	11,543,399,139	11,700,084,000	(156,684,861)	(1.34)	4.6879	3.7281	0.96	25.75
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	541,520,076	436,498,203	105,021,873	24.06	11,543,399,139	11,700,084,000	(156,684,861)	(1.34)	4.6912	3.7307	0.96	25.75
30 TRUE-UP	67,034,536	67,034,536	0	0.00	11,543,399,139	11,700,084,000	(156,684,861)	(1.34)	0.5807	0.5729	0.01	1.36
31 TOTAL JURISDICTIONAL FUEL COST	608,554,612	503,532,739	105,021,873	20.86	11,543,399,139	11,700,084,000	(156,684,861)	(1.34)	5.2719	4.3036	0.97	22.50
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.2757	4.3067	0.97	22.50
34 GPIF Reward / (Penalty)	(205,097)	(205,097)	0	0.00	11,543,399,139	11,700,084,000	(156,684,861)	(1.34)	(0.0018)	(0.0018)	0.00	0.00
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.2739	4.3049	0.97	22.51
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.274	4.305		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2008**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation**	42,849,337.10	53,804,388	(10,955,050.90)	(20.36)	618,403,859.13	656,515,468	(38,111,608.87)	(5.81)
1a Other Generation**	162,430.36	428,000	(265,569.64)	(62.05)	2,184,204.00	3,693,796	(1,509,592.00)	(40.87)
2 Fuel Cost of Power Sold	(7,120,189.09)	(12,284,000)	5,163,810.91	42.04	(130,690,404.55)	(229,165,000)	98,474,595.45	42.97
3 Fuel Cost - Purchased Power	2,770,122.58	4,193,000	(1,422,877.42)	(33.93)	64,626,308.83	30,052,000	34,574,308.83	115.05
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	357,702.15	0	357,702.15	100.00	2,746,386.55	0	2,746,386.55	100.00
4 Energy Cost-Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	3,326,145.00	(883,000)	4,209,145.00	(476.69)	1,737,726.21	(9,093,000)	10,830,726.21	(119.11)
6 Total Fuel & Net Power Transactions	42,345,548.10	45,258,388	(2,912,839.90)	(6.44)	559,008,080.17	452,003,264	107,004,816.17	23.67
7 Adjustments To Fuel Cost*	61,557.38	0	61,557.38	100.00	121,602.79	0	121,602.79	100.00
8 Adj. Total Fuel & Net Power Transactions	42,407,105.48	45,258,388	(2,851,282.52)	(6.30)	559,129,682.96	452,003,264	107,126,418.96	23.70
B. KWH Sales								
1 Jurisdictional Sales	806,168,680	908,085,000	(101,916,320)	(11.22)	11,543,399,139	11,700,084,000	(156,684,861)	(1.34)
2 Non-Jurisdictional Sales	29,858,803	35,260,000	(5,401,197)	(15.32)	386,323,756	423,898,000	(37,574,244)	(8.86)
3 Total Territorial Sales	836,027,483	943,345,000	(107,317,517)	(11.38)	11,929,722,895	12,123,982,000	(194,259,105)	(1.60)
4 Juris. Sales as % of Total Terr. Sales	96.4285	96.2622	0.1663	0.17	96.7617	96.5036	0.2581	0.27

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**The sum of lines A1 and A1a PTD do not tie to Schedule A1, line 1 and Schedule A3, line 7 due to correction made in October which is reflected on A2, line C12.

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**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2008**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
C. True-up Calculation								
1 Jurisdictional Fuel Revenue	43,075,330.17	46,034,008	(2,958,677.83)	(6.43)	503,248,396.71	503,105,507	142,889.71	0.03
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(9,537,500.00)	(9,537,500)	0.00	0.00	(67,034,532.64)	(67,034,534)	1.36	0.00
2b Incentive Provision	17,079.12	17,080	(0.88)	(0.01)	204,949.44	204,949	0.44	0.00
3 Juris. Fuel Revenue Applicable to Period	33,554,909.29	36,513,588	(2,958,678.71)	(8.10)	436,418,813.51	436,275,922	142,891.51	0.03
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	42,407,105.48	45,258,388	(2,851,282.52)	(6.30)	559,129,682.96	452,003,264	107,126,418.96	23.70
5 Juris. Sales % of Total KWH Sales (Line B4)	96.4285	96.2622	0.1663	0.17	96.7617	96.5036	0.2581	0.27
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	40,921,160.48	43,597,217	(2,676,056.52)	(6.14)	541,462,800.69	436,498,203	104,964,597.69	24.05
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(7,366,251.19)	(7,083,629)	(282,622.19)	(3.99)	(105,043,987.18)	(222,283)	(104,821,704.18)	(47,156.87)
8 Interest Provision for the Month	(82,683.34)	18,508	(101,191.34)	546.74	(2,155,732.88)	(363,229)	(1,792,503.88)	(493.49)
9 Beginning True-Up & Interest Provision	(98,820,073.14)	20,649,846	(119,469,919.14)	578.55	(56,627,734.30)	(43,326,799)	(13,300,935.30)	(30.70)
10 True-Up Collected / (Refunded)	9,537,500.00	9,537,500	0.00	0.00	67,034,532.64	67,034,536	(3.36)	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(96,731,507.67)	23,122,225	(119,853,732.67)	518.35	(96,792,921.72)	23,122,225	(119,915,146.72)	518.61
12 Adjustment*	0.00	0	0.00	0.00	61,414.05	0	61,414.05	100.00
13 End of Period - Total Net True-Up	(96,731,507.67)	23,122,225	(119,853,732.67)	518.35	(96,731,507.67)	23,122,225	(119,853,732.67)	518.35

* Jan - Feb 2008 Coal Inventory Cost Adjustment & Sep 2008 Coal Purchases Corrected in Oct 2008

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**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2008**

		CURRENT MONTH			
		\$		DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
<u>D. Interest Provision</u>					
1	Beginning True-Up Amount (C9)	(98,820,073.14)	20,649,846	(119,469,919.14)	(578.55)
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10+C12+C12)	(96,648,824.33)	23,103,717	(119,752,541.33)	(518.33)
3	Total of Beginning & Ending True-Up Amts.	(195,468,897.47)	43,753,563	(239,222,460.47)	(546.75)
4	Average True-Up Amount	(97,734,448.74)	21,876,782	(119,611,230.74)	(546.75)
5	Interest Rate -				
	1st Day of Reporting Business Month	1.49	1.49	0.0000	
6	Interest Rate -				
	1st Day of Subsequent Business Month	0.54	0.54	0.0000	
7	Total (D5+D6)	2.03	2.03	0.0000	
8	Annual Average Interest Rate	1.02	1.02	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.0846	0.0846	0.0000	
10	Interest Provision (D4*D9)	(82,683.34)	18,508	(101,191.34)	(546.74)
	Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2008**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<u>FUEL COST-NET GEN.(\$)</u>								
1 LIGHTER OIL (B.L.)	278,637	122,438	156,199	127.57	1,636,949	1,245,717	391,232	31.41
2 COAL excluding Scherer	30,080,315	29,061,921	1,018,394	3.50	401,221,559	406,795,252	(5,573,693)	(1.37)
3 COAL at Scherer	2,288,344	2,319,386	(31,042)	(1.34)	27,112,641	28,738,552	(1,625,911)	(5.66)
4 GAS	10,282,072	22,710,989	(12,428,917)	(54.73)	189,651,484	222,863,550	(33,212,066)	(14.90)
5 GAS (B.L.)	82,399	17,654	64,745	366.74	956,320	536,544	419,776	78.24
6 OIL - C.T.	0	0	0	0.00	68,214	29,649	38,565	130.07
7 TOTAL (\$)	<u>43,011,767</u>	<u>54,232,388</u>	<u>(11,220,621)</u>	<u>(20.69)</u>	<u>620,647,170</u>	<u>660,209,264</u>	<u>(39,562,094)</u>	<u>(5.99)</u>
<u>SYSTEM NET GEN. (MWH)</u>								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL excluding Scherer	743,754	843,490	(99,736)	(11.82)	11,079,576	13,480,320	(2,400,744)	(17.81)
10 COAL at Scherer	100,646	105,130	(4,484)	(4.27)	1,254,471	1,370,950	(116,479)	(8.50)
11 GAS	183,519	249,570	(66,051)	(26.47)	2,427,520	2,722,610	(295,090)	(10.84)
12 OIL - C.T.	(15)	0	(15)	100.00	124	130	(6)	(4.62)
13 TOTAL (MWH)	<u>1,027,904</u>	<u>1,198,190</u>	<u>(170,286)</u>	<u>(14.21)</u>	<u>14,761,691</u>	<u>17,574,010</u>	<u>(2,812,319)</u>	<u>(16.00)</u>
<u>UNITS OF FUEL BURNED</u>								
14 LIGHTER OIL (BBL)	2,644	953	1,691	177.40	13,912	12,102	1,810	14.96
15 COAL (TONS) excluding Scherer	355,200	383,499	(28,299)	(7.38)	5,125,046	5,952,666	(827,620)	(13.90)
16 GAS (MCF)	1,287,224	1,684,181	(396,957)	(23.57)	16,961,212	18,608,779	(1,647,567)	(8.85)
17 OIL - C.T. (BBL)	0	0	0	0.00	808	308	500	162.59
<u>BTU'S BURNED (MMBTU)</u>								
18 COAL + GAS B.L. + OIL B.L.	9,002,663	9,896,861	(894,198)	(9.04)	129,932,307	152,143,266	(22,210,959)	(14.60)
19 GAS - Generation	1,331,474	1,733,246	(401,772)	(23.18)	17,389,948	19,109,236	(1,719,288)	(9.00)
20 OIL - C.T.	0	0	0	0.00	4,702	1,801	2,901	161.08
21 TOTAL (MMBTU)	<u>10,334,137</u>	<u>11,630,107</u>	<u>(1,295,970)</u>	<u>(11.14)</u>	<u>147,326,957</u>	<u>171,254,303</u>	<u>(23,927,346)</u>	<u>(13.97)</u>
<u>GENERATION MIX (% MWH)</u>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	82.15	79.17	2.98	3.76	83.56	84.51	(0.95)	(1.12)
24 GAS	17.85	20.83	(2.98)	(14.31)	16.44	15.49	0.95	6.13
25 OIL - C.T.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
<u>FUEL COST (\$)/ UNIT</u>								
27 LIGHTER OIL (\$/BBL)	105.38	128.45	(23.07)	(17.96)	117.66	102.94	14.72	14.30
28 COAL (\$/TON) (1)	84.69	75.78	8.91	11.76	78.29	68.34	9.95	14.56
29 GAS (\$/MCF) (2)	7.93	13.24	(5.31)	(40.11)	11.11	11.81	(0.70)	(5.93)
30 OIL - C.T. (\$/BBL)	0.00	0.00	0.00	0.00	84.42	96.41	(11.99)	(12.44)
<u>FUEL COST (\$)/MMBTU</u>								
31 COAL + GAS B.L. + OIL B.L.	3.64	3.18	0.46	14.47	3.32	2.87	0.45	15.68
32 GAS - Generation (2)	7.60	12.86	(5.26)	(40.90)	10.78	11.47	(0.69)	(6.02)
33 OIL - C.T.	0.00	0.00	0.00	0.00	14.51	16.46	(1.95)	(11.85)
34 TOTAL (\$/MMBTU)	<u>4.15</u>	<u>4.66</u>	<u>(0.51)</u>	<u>(10.94)</u>	<u>4.21</u>	<u>3.83</u>	<u>0.38</u>	<u>9.92</u>
<u>BTU BURNED / KWH</u>								
35 COAL + GAS B.L. + OIL B.L.	10,662	10,433	229	2.19	10,534	10,244	290	2.83
36 GAS - Generation (2)	7,387	7,257	130	1.79	7,304	7,269	35	0.48
37 OIL - C.T.	0	0	0	0.00	37,919	13,854	24,065	173.70
38 TOTAL (BTU/KWH)	<u>10,086</u>	<u>9,706</u>	<u>380</u>	<u>3.92</u>	<u>9,980</u>	<u>9,797</u>	<u>183</u>	<u>1.87</u>
<u>FUEL COST (¢/ KWH)</u>								
39 COAL + GAS B.L. + OIL B.L.	4.09	3.46	0.63	18.21	3.64	3.03	0.61	20.13
40 COAL at Scherer	2.27	2.21	0.06	2.71	2.16	2.10	0.06	2.86
41 GAS	5.60	9.10	(3.50)	(38.46)	7.81	8.19	(0.38)	(4.64)
42 OIL - C.T.	0.00	0.00	0.00	0.00	55.01	22.81	32.20	141.17
43 TOTAL (¢/KWH)	<u>4.18</u>	<u>4.53</u>	<u>(0.35)</u>	<u>(7.73)</u>	<u>4.20</u>	<u>3.76</u>	<u>0.44</u>	<u>11.70</u>

Note: (1) Line 28, \$/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.

(2) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST
 GULF POWER COMPANY
 FOR THE MONTH OF: DECEMBER 2008

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2008	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	78.0	33,002	56.9	70.0	81.2	10,521	Coal	15,216	11,410	347,229	1,349,949	4.09	88.72
2			0					Gas-G	0	1,041	0	0	0.00	0.00
3								Gas-S	1,406	1,041	1,464	10,885		7.74
4								Oil-S	70	138,839	405	6,194		88.49
5	Crist 5	78.0	47,022	81.0	99.7	81.3	10,421	Coal	21,417	11,440	490,021	1,900,096	4.04	88.72
6			0					Gas-G	0	1,041	0	0	0.00	0.00
7								Gas-S	2,627	1,041	2,734	20,336		7.74
8								Oil-S	21	138,839	125	1,906		90.76
9	Crist 6	302.0	64,275	28.6	38.7	73.9	10,670	Coal	30,049	11,412	685,838	2,665,918	4.15	88.72
10			0					Gas-G	0	1,041	0	0	0.00	0.00
11								Gas-S	547	1,041	570	4,235		7.74
12								Oil-S	0	138,839	0	0		0.00
13	Crist 7	472.0	182,748	52.0	68.9	75.5	11,185	Coal	89,141	11,465	2,044,003	7,908,504	4.33	88.72
14			0					Gas-G	0	1,041	0	0	0.00	0.00
15								Gas-S	6,063	1,041	6,311	46,943		7.74
16								Oil-S	139	138,839	812	12,405		89.24
17	Scherer 3 (2)	211.0	100,646	64.1	76.7	83.6	10,462	Coal	N/A	8,490	1,052,910	2,288,344	2.27	#NA
18								Oil-S	940	140,150	5,530	88,512		94.16
19	Scholz 1	46.0	(210)	(0.6)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	140,009	1	20		0.00
21	Scholz 2	46.0	(249)	(0.7)	100.0	0.0	0	Coal	8	0	0	1,149	0.00	143.63
22								Oil-S	0	140,009	1	16		0.00
23	Smith 1	162.0	100,379	83.3	96.1	86.7	10,279	Coal	45,145	11,428	1,031,834	4,186,617	4.17	92.74
24								Oil-S	261	138,902	1,522	25,717		98.53
25	Smith 2	195.0	114,694	79.1	99.4	79.5	10,498	Coal	52,685	11,427	1,204,063	4,885,854	4.26	92.74
26								Oil-S	122	138,902	709	11,974		98.15
27	Smith 3	531.0	180,247	45.6	95.5	47.8	7,387	Gas-G	1,276,581	1,043	1,331,474	10,119,642	5.61	7.93
28	Smith A (3)	40.0	(15)	(0.1)	100.0	0.0	0	Oil	0	138,668	0	0	0.00	0.00
29	Other Generation	0.0	3,272						0	0		162,430	4.96	0.00
30	Daniel 1 (1)	250.0	142,162	76.4	99.8	76.6	10,424	Coal	71,256	10,398	1,481,840	5,043,357	3.55	70.78
31								Oil-S	0	138,047	0	0		0.00
32	Daniel 2 (1)	253.5	59,931	31.8	48.5	65.5	10,652	Coal	28,498	11,201	638,412	2,017,031	3.37	70.78
33								Oil-S	1,092	138,047	6,329	131,893		120.78
34	Total	2,664.5	1,027,904	51.9	59.7	86.9	10,086				10,334,137	42,889,927	4.17	

Notes & Adjust.: (1) Represents Gull's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 (3) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
NA Daniel Railcar Track Deprec.	(5,233)	
1,785 Daniel Coal Inventory Adjustment	127,073	
Recoverable Fuel	43,011,767	4.18

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2008**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
LIGHT OIL									
1	PURCHASES :								
2	UNITS (BBL)	1,933	953	980	102.83	13,755	11,944	1,811	15.16
3	UNIT COST (\$/BBL)	80.85	135.50	(54.65)	(40.33)	125.98	107.18	18.80	17.54
4	AMOUNT (\$)	156,279	129,130	27,149	21.02	1,732,795	1,280,200	452,595	35.35
5	BURNED :								
6	UNITS (BBL)	2,718	953	1,765	185.20	15,076	12,103	2,973	24.56
7	UNIT COST (\$/BBL)	105.47	128.48	(23.01)	(17.91)	118.43	102.92	15.51	15.07
8	AMOUNT (\$)	286,660	122,438	164,222	134.13	1,785,518	1,245,717	539,801	43.33
9	ENDING INVENTORY :								
10	UNITS (BBL)	5,692	6,730	(1,038)	(15.42)	5,692	6,730	(1,038)	(15.42)
11	UNIT COST (\$/BBL)	101.21	118.05	(16.84)	(14.27)	101.21	118.05	(16.84)	(14.27)
12	AMOUNT (\$)	576,076	794,465	(218,389)	(27.49)	576,076	794,465	(218,389)	(27.49)
13	DAYS SUPPLY	NA	NA						
COAL EXCLUDING PLANT SCHERER									
14	PURCHASES :								
15	UNITS (TONS)	238,237	355,527	(117,290)	(32.99)	5,361,896	5,874,274	(512,378)	(8.72)
16	UNIT COST (\$/TON)	81.22	82.44	(1.22)	(1.48)	80.06	68.00	12.06	17.74
17	AMOUNT (\$)	19,350,668	29,309,229	(9,958,561)	(33.98)	429,284,280	399,438,634	29,845,646	7.47
18	BURNED :								
19	UNITS (TONS)	355,200	383,499	(28,299)	(7.38)	5,125,045	5,952,666	(827,621)	(13.90)
20	UNIT COST (\$/TON)	84.70	75.78	8.92	11.77	78.27	68.34	9.93	14.53
21	AMOUNT (\$)	30,085,548	29,061,921	1,023,627	3.52	401,161,376	406,795,252	(5,633,876)	(1.38)
22	ENDING INVENTORY :								
23	UNITS (TONS)	686,184	591,285	94,899	16.05	686,184	591,285	94,899	16.05
24	UNIT COST (\$/TON)	86.27	75.98	10.29	13.54	86.27	75.98	10.29	13.54
25	AMOUNT (\$)	59,193,740	44,927,875	14,265,865	31.75	59,193,740	44,927,875	14,265,865	31.75
26	DAYS SUPPLY	33	28	5	17.86	33	28	5	17.86
COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)									
27	PURCHASES :								
28	UNITS (MMBTU)	1,027,567	1,074,850	(47,283)	(4.40)	13,493,031	13,918,262	(425,231)	(3.06)
29	UNIT COST (\$/MMBTU)	2.11	2.13	(0.02)	(0.94)	2.12	2.17	(0.05)	(2.30)
30	AMOUNT (\$)	2,173,120	2,293,111	(119,991)	(5.23)	28,642,289	30,190,299	(1,548,010)	(5.13)
31	BURNED :								
32	UNITS (MMBTU)	1,052,911	1,084,303	(31,392)	(2.90)	13,018,186	13,622,004	(603,818)	(4.43)
33	UNIT COST (\$/MMBTU)	2.17	2.14	0.03	1.40	2.08	2.11	(0.03)	(1.42)
34	AMOUNT (\$)	2,288,344	2,319,386	(31,042)	(1.34)	27,112,639	28,738,552	(1,625,913)	(5.66)
35	ENDING INVENTORY :								
36	UNITS (MMBTU)	4,456,646	5,143,032	(686,386)	(13.35)	4,456,646	5,143,032	(686,386)	(13.35)
37	UNIT COST (\$/MMBTU)	2.17	2.15	0.02	0.93	2.17	2.15	0.02	0.93
38	AMOUNT (\$)	9,686,037	11,040,049	(1,354,012)	(12.26)	9,686,037	11,040,049	(1,354,012)	(12.26)
39	DAYS SUPPLY	86	99	(13)	(13.13)	86	99	(13)	(13.13)
GAS (Reported on a MMBTU and \$ basis)									
40	PURCHASES :								
41	UNITS (MMBTU)	1,099,590	1,734,706	(635,116)	(36.61)	17,415,201	19,167,043	(1,751,842)	(9.14)
42	UNIT COST (\$/MMBTU)	7.01	12.86	(5.85)	(45.49)	10.76	11.46	(0.70)	(6.11)
43	AMOUNT (\$)	7,704,138	22,300,645	(14,596,507)	(65.45)	187,434,758	219,706,300	(32,271,542)	(14.69)
44	BURNED :								
45	UNITS (MMBTU)	1,342,553	1,734,706	(392,153)	(22.61)	17,494,455	19,167,043	(1,672,588)	(8.73)
46	UNIT COST (\$/MMBTU)	7.60	12.86	(5.26)	(40.90)	10.77	11.46	(0.69)	(6.02)
47	AMOUNT (\$)	10,202,041	22,300,645	(12,098,604)	(54.25)	188,423,601	219,706,300	(31,282,699)	(14.24)
48	ENDING INVENTORY :								
49	UNITS (MMBTU)	419,141	0	419,141	100.00	419,141	0	419,141	100.00
50	UNIT COST (\$/MMBTU)	7.60	0.00	7.60	100.00	7.60	0.00	7.60	100.00
51	AMOUNT (\$)	3,185,610	0	3,185,610	100.00	3,185,610	0	3,185,610	100.00
OTHER - C.T. OIL									
52	PURCHASES :								
53	UNITS (BBL) *	(402)	0	(402)	100.00	673	308	365	118.51
54	UNIT COST (\$/BBL)	84.34	0.00	84.34	100.00	138.36	134.46	4.00	2.97
55	AMOUNT (\$)	(33,903)	0	(33,903)	100.00	93,119	41,415	51,704	124.84
56	BURNED :								
57	UNITS (BBL)	0	0	0	0.00	808	308	500	162.34
58	UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	84.43	96.26	(11.83)	(12.29)
59	AMOUNT (\$)	0	0	0	0.00	68,216	29,649	38,567	130.08
60	ENDING INVENTORY :								
61	UNITS (BBL)	5,108	5,666	(558)	(9.85)	5,108	5,666	(558)	(9.85)
62	UNIT COST (\$/BBL)	84.43	86.51	(2.08)	(2.40)	84.43	86.51	(2.08)	(2.40)
63	AMOUNT (\$)	431,250	490,167	(58,917)	(12.02)	431,250	490,167	(58,917)	(12.02)
64	DAYS SUPPLY	3	3	0	0.00				

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2008

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) e / KWH TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
ESTIMATED								
1	So. Co. Interchange	123,353,000	0	123,353,000	5.59	5.82	6,898,000	7,180,000
2	Various Unit Power Sales	108,861,000	0	108,861,000	2.78	2.95	3,021,000	3,209,000
3	Various Economy Sales	33,001,000	0	33,001,000	6.30	6.44	2,079,000	2,124,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	286,000	286,000
5	TOTAL ESTIMATED SALES	265,215,000	0	265,215,000	4.63	4.83	12,284,000	12,799,000
ACTUAL								
6	Southern Company Interchange	120,370,316	0	120,370,316	4.15	4.32	4,998,321	5,195,631
7	A.E.C. External	573,850	0	573,850	4.15	5.30	23,832	30,388
8	AECI External	1,571,550	0	1,571,550	3.51	4.92	55,184	77,336
9	AEP External	7,032	0	7,032	4.21	6.50	296	457
10	AMEREN External	0	0	0	0.00	0.00	0	0
11	ARLIGHT External	0	0	0	0.00	0.00	0	0
12	BEAR External	0	0	0	0.00	0.00	0	0
13	BPENERGY External	54,624	0	54,624	3.63	4.60	1,984	2,512
14	BREC External	10,925	0	10,925	3.81	5.77	416	630
15	CALPINE External	0	0	0	0.00	0.00	0	0
16	CARGILE External	773,819	0	773,819	4.26	5.44	32,930	42,127
17	CITIG External	0	0	0	0.00	0.00	0	0
18	CLECOBW External	0	0	0	0.00	0.00	0	0
19	COBBEMC External	232,681	0	232,681	4.28	6.38	9,966	14,850
20	CONOCO External	0	0	0	0.00	0.00	0	0
21	CONSTELL External	236,854	0	236,854	3.98	5.16	9,431	12,228
22	CORAL External	0	0	0	0.00	0.00	0	0
23	CPL External	17,068	0	17,068	4.14	5.75	707	981
24	DUKE PWR External	81,929	0	81,929	4.02	4.85	3,295	3,974
25	EAGLE EN External	0	0	0	0.00	0.00	0	0
26	EASTKY External	0	0	0	0.00	0.00	0	0
27	ENTERGY External	900,946	0	900,946	3.97	6.55	35,812	58,969
28	EXELON External	0	0	0	0.00	0.00	0	0
29	FEMT External	283,755	0	283,755	4.46	6.09	12,656	17,292
30	FPC External, UPS	27,268,491	0	27,268,491	2.37	2.59	645,132	706,530
31	FPL External, UPS	53,594,221	0	53,594,221	2.30	2.49	1,234,656	1,332,760
32	HBEC External	0	0	0	0.00	0.00	0	0
33	JARON External	109,232	0	109,232	3.65	5.30	3,990	5,790
34	JEA UPS	12,645,920	0	12,645,920	2.33	2.53	294,979	320,358
35	JPMVEC External	114,433	0	114,433	3.80	5.98	4,344	6,845
36	LG&E External	0	0	0	0.00	0.00	0	0
37	LPM External	7,578	0	7,578	4.02	6.00	305	455
38	MERRILL External	0	0	0	0.00	0.00	1	0
39	MISO External	13,654	0	13,654	3.65	7.32	498	1,000
40	MNROW External	0	0	0	0.00	0.00	0	0
41	MORGAN External	273,104	0	273,104	4.23	5.15	11,540	14,064
42	NCEMC External	0	0	0	0.00	0.00	0	0
43	NCMPA1 External	0	0	0	0.00	0.00	0	0
44	NRG External	105,829	0	105,829	3.60	5.33	3,810	5,640
45	OPC External	403,161	0	403,161	4.22	6.31	17,032	25,429
46	ORLANDO External	18,777	0	18,777	4.96	5.72	931	1,074
47	PJM External	86,710	0	86,710	3.86	4.38	3,351	3,794
48	RELIANT External	14,748	0	14,748	4.97	6.08	733	897
49	REMC External	0	0	0	0.00	0.00	0	0
50	SANTAROS External	0	0	0	0.00	0.00	0	0
51	SCE&G External	0	0	0	0.00	0.00	{33}	0
52	SEC External	671,000	0	671,000	3.98	4.92	26,675	33,005
53	SEPA External	815,212	0	815,212	3.97	6.32	32,377	51,502
54	SHELL ENERGY External	0	0	0	0.00	0.00	0	0
55	TAL External	0	0	0	0.00	0.00	0	0
56	TEA External	598,781	0	598,781	4.04	5.42	24,202	32,442
57	TECO External	18,365	0	18,365	4.05	6.18	743	1,136
58	TENASKA External	0	0	0	0.00	0.00	0	0
59	TVA External	1,117,162	0	1,117,162	4.32	6.00	48,314	67,048
60	UEC External	0	0	0	0.00	0.00	0	0
61	WESTGA External	0	0	0	0.00	0.00	0	0
62	WILLIAMS External	0	0	0	0.00	0.00	0	0
63	WRI External	1,913,365	0	1,913,365	3.97	4.65	75,913	89,067
64	Less: Flow-Thru Energy	(14,853,776)	0	(14,853,776)	3.99	3.99	(592,763)	(592,763)
65	AEC/BRMC	0	0	0	0.00	0.00	0	0
66	SEPA	1,324,224	1,324,224	0	0.00	0.00	0	0
67	U.P.S. Adjustment	0	0	0	0.00	0.00	740	740
68	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	97,890	97,890
69	Other transactions including adj.	54,736,493	53,994,948	741,545	0.00	0.00	0	0
70	TOTAL ACTUAL SALES	266,112,033	55,319,172	210,792,861	2.68	2.84	7,120,188	7,564,187
71	Difference in Amount	897,033	55,319,172	(54,422,139)	(1.95)	(1.99)	(5,163,811)	(5,234,813)
72	Difference in Percent	0.34	#N/A	(20.52)	(42.12)	(41.20)	(42.04)	(40.90)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 66

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2008

PERIOD TO DATE									
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST	TOTAL COST \$
					FUEL COST	TOTAL COST			
ESTIMATED									
1	So. Co. Interchange	3,444,695,000	0	3,444,695,000	5.09	5.32	175,280,000		183,239,000
2	Various Unit Power Sales	1,457,877,000	0	1,457,877,000	2.60	2.73	37,841,000		39,814,000
3	Various Economy Sales	212,830,000	0	212,830,000	6.46	6.57	13,753,000		13,979,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	2,291,000		2,291,000
5	TOTAL ESTIMATED SALES	5,115,402,000	0	5,115,402,000	4.48	4.68	229,165,000		239,323,000
ACTUAL									
6	Southern Company Interchange	1,871,157,926	0	1,871,157,926	5.48	5.72	102,531,824		106,988,751
7	A.E.C. External	8,264,332	0	8,264,332	5.88	6.79	485,920		560,935
8	AECI External	2,226,906	0	2,226,906	4.21	5.73	93,797		127,508
9	AEP External	366,042	0	366,042	6.06	6.89	22,180		25,224
10	AMEREN External	33,319	0	33,319	5.18	6.72	1,725		2,238
11	ARCLIGHT External	110,469	0	110,469	6.46	8.54	7,138		9,437
12	BEAR External	4,169,831	0	4,169,831	7.04	6.60	293,591		275,412
13	BPENERGY External	142,705	0	142,705	5.78	6.92	8,250		9,868
14	BREC External	13,315	0	13,315	4.00	5.78	533		769
15	CALPINE External	10,378	0	10,378	6.69	6.34	695		657
16	CARGILE External	9,989,646	0	9,989,646	7.53	6.43	752,198		642,637
17	CITIG External	314,944	0	314,944	5.38	6.66	16,947		20,978
18	CLEOPW External	5,394	0	5,394	5.58	7.50	301		405
19	COBBEMC External	3,019,637	0	3,019,637	9.13	8.41	275,780		253,971
20	CONOCO External	94,153	0	94,153	7.10	9.11	6,684		8,578
21	CONSTELL External	5,520,581	0	5,520,581	6.33	7.06	349,495		389,861
22	CORAL External	0	0	0	0.00	0.00	207		0
23	CPL External	473,750	0	473,750	5.91	8.07	28,022		38,227
24	DUKE PWR External	3,102,670	0	3,102,670	7.91	10.88	245,508		331,314
25	EAGLE EN External	69,577	0	69,577	5.74	6.31	3,997		4,389
26	EASTKY External	9,044,773	0	9,044,773	5.76	6.93	521,112		627,186
27	ENTERGY External	10,115,148	0	10,115,148	6.23	9.84	630,586		995,034
28	EXELON External	0	0	0	0.00	0.00	1,112		0
29	FEMT External	871,872	0	871,872	5.16	7.15	45,003		62,358
30	FPC External, UPS	361,203,219	0	361,203,219	2.35	2.55	8,488,311		9,227,314
31	FPL External, UPS	764,689,517	0	764,689,517	2.28	2.47	17,467,032		18,897,095
32	HBEC External	0	0	0	0.00	0.00	11,273		0
33	JARON External	5,301,159	0	5,301,159	5.51	6.52	292,051		345,744
34	JEA UPS	174,068,556	0	174,068,556	2.28	2.47	3,970,445		4,302,903
35	JPMVEC External	546,420	0	546,420	10.92	5.78	59,659		31,565
36	LG&E External	91,074	0	91,074	6.59	7.33	5,998		6,676
37	LPM External	1,204,222	0	1,204,222	5.71	8.42	68,820		101,399
38	MERRILL External	271,801	0	271,801	5.53	7.02	15,020		19,090
39	MISO External	48,200	0	48,200	8.87	9.97	4,273		4,803
40	MNROW External	0	0	0	0.00	0.00	802		0
41	MORGAN External	737,639	0	737,639	7.65	5.68	56,400		41,886
42	NCEMC External	43,833	0	43,833	6.35	10.31	2,784		4,518
43	NCMPA1 External	42,943	0	42,943	7.46	5.40	3,205		2,318
44	NRG External	1,481,566	0	1,481,566	5.52	7.37	81,845		109,179
45	OPC External	6,214,636	0	6,214,636	5.66	7.62	351,965		473,823
46	ORLANDO External	115,454	0	115,454	5.51	7.10	6,359		8,198
47	PJM External	296,593	0	296,593	5.57	6.84	16,530		20,295
48	RELIANT External	17,208	0	17,208	4.91	6.10	844		1,050
49	REMC External	35,161	0	35,161	5.13	6.82	1,802		2,397
50	SANTAROS External	0	0	0	0.00	0.00	6,606		0
51	SCE&G External	2,085,037	0	2,085,037	12.96	17.43	270,228		363,481
52	SEC External	2,050,225	0	2,050,225	6.35	7.99	130,194		163,900
53	SEPA External	1,634,981	0	1,634,981	5.97	7.79	97,653		127,320
54	SHELL ENERGY External	54,624	0	54,624	28.99	7.00	15,833		3,823
55	TAL External	9,677,115	0	9,677,115	6.62	7.29	640,157		705,942
56	TEA External	8,136,042	0	8,136,042	6.17	8.42	502,126		685,220
57	TECO External	474,364	0	474,364	6.88	9.23	32,654		43,785
58	TENASKA External	420,916	0	420,916	5.57	7.93	23,454		33,388
59	TVA External	10,420,193	0	10,420,193	5.48	7.29	571,111		759,908
60	UEC External	174,169	0	174,169	5.47	8.32	9,528		14,486
61	WESTGA External	0	0	0	0.00	0.00	(4,560)		0
62	WILLIAMS External	0	0	0	0.00	0.00	2,168		0
63	WRI External	16,227,155	0	16,227,155	5.48	6.25	889,224		1,013,970
64	Less: Flow-Thru Energy	(235,895,464)	0	(235,895,464)	5.16	5.16	(12,173,793)		(12,173,793)
65	AEC/BRMC	0	0	0	0.00	0.00	0		0
66	SEPA	11,984,808	11,984,808	0	0.00	0.00	0		0
67	U.P.S. Adjustment	0	0	0	0.00	0.00	1,221,125		1,221,125
68	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	1,228,671		1,228,671
69	Other transactions including adj.	859,234,432	789,307,675	69,926,757	0.00	0.00	0		0
70	TOTAL ACTUAL SALES	3,932,205,166	801,292,483	3,130,912,683	3.32	3.51	130,690,404		137,938,545
71	Difference in Amount	(1,183,196,834)	801,292,483	(1,984,489,317)	(1.16)	(1.17)	(98,474,596)		(101,384,455)
72	Difference in Percent	(23.13)	#N/A	(38.79)	(25.89)	(25.00)	(42.97)		(42.36)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 66

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: DECEMBER 2008**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢ / KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)
						(A) FUEL COST	(B) TOTAL COST	

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: DECEMBER 2008

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Engen, LLC	COG 1	4,388,000	0	0	0	7.38	7.38	323,780
3	Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	0.00	0.00	15
5	Santa Rosa Energy	COG 1	0	0	0	0	0.00	0.00	0
6	Solutia	COG 1	836,000	0	0	0	3.65	3.65	30,479
7	International Paper	COG 1	87,000	0	0	0	3.94	3.94	3,428
8	Chelco (1)	COG 1	0	0	0	0	0.00	0.00	0
9	TOTAL		<u>5,311,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6.74</u>	<u>6.74</u>	<u>357,702</u>

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Engen, LLC	COG 1	37,244,223	0	0	0	6.81	6.81	2,535,283
3	Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	0.00	0.00	714
5	Santa Rosa Energy	COG 1	0	0	0	0	0.00	0.00	0
6	Solutia	COG 1	2,942,249	0	0	0	5.19	5.19	152,559
7	International Paper	COG 1	941,578	0	0	0	6.14	6.14	57,829
8	Chelco (1)	COG 1	0	0	0	0	0.00	0.00	0
9	TOTAL		<u>41,128,050</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6.68</u>	<u>6.68</u>	<u>2,746,385</u>

(1) Dollar amounts previously reported for Chelco have been moved to Schedule A9, line 10 (period-to-date).

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2008**

(2) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	(6) TOTAL KWH PURCHASED	(7) TRANS. COST ¢ / KWH	(8) TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>						
1 Southern Company Interchange	49,885,000	6.14	3,064,000	182,517,000	6.99	12,754,000
2 Unit Power Sales	3,060,000	5.46	167,000	47,217,000	5.77	2,724,000
3 Economy Energy	7,301,000	6.51	475,000	89,892,000	6.40	5,749,000
4 Other Purchases	<u>4,880,000</u>	9.98	<u>487,000</u>	<u>120,660,000</u>	7.31	<u>8,825,000</u>
5 TOTAL ESTIMATED PURCHASES	<u>65,126,000</u>	6.44	<u>4,193,000</u>	<u>440,286,000</u>	6.83	<u>30,052,000</u>
<i>ACTUAL</i>						
6 Southern Company Interchange	76,545,259	4.01	3,069,682	754,573,396	6.57	49,612,061
7 Non-Associated Companies	37,024,167	0.77	284,084	880,841,707	3.09	27,189,500
8 Alabama Electric Co-op	0	0.00	0	0	0.00	0
9 Other Wheeled Energy	0	0.00	N/A	0	0.00	N/A
10 Other Transactions (1)	54,469,539	0.09	46,893	776,761,259	0.08	586,391
11 Less: Flow-Thru Energy	<u>(43,933,776)</u>	1.44	<u>(630,536)</u>	<u>(676,710,464)</u>	1.89	<u>(12,761,642)</u>
12 TOTAL ACTUAL PURCHASES	<u>124,105,189</u>	2.23	<u>2,770,123</u>	<u>1,735,465,898</u>	3.72	<u>64,626,310</u>
13 Difference in Amount	58,979,189	(4.21)	(1,422,877)	1,295,179,898	(3.11)	34,574,310
14 Difference in Percent	90.56	(65.37)	(33.93)	294.17	(45.53)	115.05

(1) Includes dollar amounts for Chelco previously reported on Schedule A8, line 8 (period-to-date).

2008 CAPACITY CONTRACTS
GULF POWER COMPANY

	(A)	(B)	(C)		(D)		(E)		(F)		(G)		(H)		(I)	
			JAN		FEB		MAR		APR		MAY		JUN	SUBTOTAL		
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	322.1	793,207	489.3	469,097	455.9	468,391	569.7	289,376	632.5	645,798	737.3	4,470,654	7,136,523
SUBTOTAL					\$ 793,207		\$ 469,097		\$ 468,391		\$ 289,376		\$ 645,798		\$ 4,470,654	\$ 7,136,523
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(96,598)	Varies	(65,893)	Varies	(47,162)	Varies	(39,531)	Varies	(39,531)	Varies	(40,891)	(329,606)
SUBTOTAL					\$ (96,598)		\$ (65,893)		\$ (47,162)		\$ (39,531)		\$ (39,531)		\$ (40,891)	\$ (329,606)
TOTAL					\$ 696,609		\$ 403,204		\$ 421,229		\$ 249,845		\$ 606,267		4,429,763	\$ 6,806,917

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2008 CAPACITY CONTRACTS
GULF POWER COMPANY

A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM		(J)		(K)		(L)		(M)		(N)		(O)		(P)	
		Start	End	JUL		AUG		SEP		OCT		NOV		DEC		YTD	
		MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$	
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	652.2	10,004,149	485.7	7,751,253	632.4	4,385,778	201.0	423,077	461.8	219,281	472.7	227,776	30,147,837	
SUBTOTAL				\$ 10,004,149		\$ 7,751,253		\$ 4,385,778		\$ 423,077		\$ 219,281		\$ 227,776		\$ 30,147,837	
B. CONFIDENTIAL CAPACITY CONTRACTS																	
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(37,483)	Varies	(38,630)	Varies	(37,534)	Varies	(39,531)	Varies	(42,518)	Varies	(39,531)	(564,833)	
SUBTOTAL				\$ (37,483)		\$ (38,630)		\$ (37,534)		\$ (39,531)		\$ (42,518)		\$ (39,531)		\$ (564,833)	
TOTAL				\$ 9,966,666		\$ 7,712,623		\$ 4,348,244		\$ 383,546		\$ 176,763		\$ 188,245		\$ 29,583,004	

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