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CENTRAL FLORIDA OFFICE  
LANDO CENTER  
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January 26, 2009

MARTIN S. FRIEDMAN, P.A.  
BRIAN J. STREET

CHRISTIAN W. MARCELLI, OF COUNSEL  
(LICENSED IN NEW YORK ONLY)

**Chairman Matthew M. Carter, II**  
**Florida Public Service Commission**  
**2540 Shumard Oak Boulevard**  
**Tallahassee, Florida 32399-0850**

**Re: Aloha Utilities, Inc.; Order No. PSC-06-0270-AS-WU**  
**Our File No. 26038.01**

**Dear Chairman Carter:**

As is outlined in detail below, pursuant to a previous Commission Order, an escrow agreement between the Florida Public Service Commission and Aloha Utilities is in place (a copy attached) pursuant to which monies were deposited in AmSouth Bank and were to be released to our client, Aloha Utilities, Inc., upon its expenditure of an equal amount of money in pursuance of the anion exchange project, which was designed to deal with water quality issues involving Aloha's water system. As of December 31, 2008, the balance in said escrow account was \$373,636.14. As of December 31, Aloha has expended in excess of three quarters of a million dollars on the said anion exchange project, and incurred debt service on bonds issued in order to support the project in excess of additional \$2.7 million. Thus, Aloha is entitled to the monies held in escrow.

As the Commission is aware, Aloha is under contract to sell its assets to the Florida Governmentally Utility Authority, with an expected closing date of February 27, 2009. We have every reason to believe that said closing will, in fact, take place. This is an additional reason for the close of the above-referenced escrow account.

DOCUMENT NUMBER-DATE

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FPSC-COMMISSION CLERK

In this instance, however, Aloha requests that \$219,489 of said funds be released to the Commission in satisfaction of Aloha's remaining regulatory assessment fees for 2008, and the balance distributed to Aloha, to the undersigned. Since regulatory assessment fees are due at the end of this week, Aloha asks for expeditious handling of this request.

By way of background, in April of 2006, the Commission issued Order No. PSC-06-0270-AS-WU which approved a Settlement Agreement in which all of the stakeholders, including Aloha, the Commission, OPC, and certain customer representatives, resolved all of their pending disputes and established a framework for the implementation of a treatment method to address the water quality concerns of some of Aloha's customers. As the Order implicitly acknowledges, this framework represented the best effort of all concerned at that time.

One of those disputes involved, a 2001 application for a rate increase filed by Aloha which ultimately resulted in a February 5, 2004 Order (Order No. PSC-04-0122-PAA-WU) which required interim rate refunds. As a consequence of that order, Aloha deposited the previously collected interim rates into an escrow account. When the parties and interested persons negotiated the Settlement Agreement in 2006, they desired to settle all then pending matters, and both the pending appeal regarding this order requiring interim refunds and the escrowed monies were among the subjects that the Settlement Agreement addressed. Per the Settlement Agreement, \$45,000 was to be released to Aloha immediately for the preparation of a Conceptual Cost Estimate, and the remainder of the monies was to be held in escrow to be used to help pay for the anion exchange project. This creative application of the monies held in escrow (which were the subject of an appeal that was to be dismissed as a part of the Settlement Agreement) was intended to defray Aloha's upfront costs in moving forward with anion exchange. The Settlement Agreement contemplated that at the time the order establishing Phase III rates had become final and non-appeal, the balance in the escrow account would be released to Aloha. As of December 31, 2008, the balance in the Escrow Account was \$373,636.14.

The facts and circumstances which have resulted in that money remaining in escrow and the finalization of any Order establishing Phase III rates remaining in the uncertain and possibly distant future are all known well to yourself and the Commission. The fact of the matter is that Aloha, in good faith (and in conjunction with the Commission's staff, OPC and certain customer representatives) has expended significantly greater than the amount currently held in escrow in furtherance of the anion exchange project. Specifically, Aloha has expended to date \$508,055.40 on work in progress and \$263,002.78 in deferred rate case costs associated with the anion exchange project. Moreover, in November 2006, Aloha issued \$21,745,000 in revenue bonds to fund the cost of the anion exchange project and the purchase of water from Pasco County. Through December 2008, Aloha incurred and paid debt service on these bonds in excess of \$2.7 million. This fact, as well as the delay in the requested rate relief for Aloha and the several abatements the Commission has approved in relation to the probable sale of Aloha to the Florida Governmental Utility Authority ("FGUA"), all support the release of the monies held in escrow to Aloha now in order to help defray the adverse financial consequences which have been visited upon Aloha by the financially difficult conditions under which Aloha operates and by the delays in rate relief and the anion exchange project which are directly and uncontrovertedly attributable to factors outside of Aloha's control.

Chairman Carter, these monies were intended to defray Aloha's costs related to anion exchange, costs which Aloha has demonstratively incurred and has been carrying for quite some time now. Everyone involved, including the Commission, in negotiating and finalizing the 2006 Settlement Agreement anticipated that these monies would be released to Aloha long before now. While no party or person is to blame for the delay in the release of these monies, the fact remains that Aloha incurred the expenses in a timely fashion yet it has never received rate relief, nor release of these monies, commensurate to that effort and Aloha has been left "holding the bag". The release of these escrow funds certainly will not make Aloha whole, but they will assist Aloha in defraying some of the expenses they have incurred, as described above, in these difficult times.

Aloha has every reason to anticipate that, consistent with the existing contract between the parties, Aloha will be sold to FGUA on or before February 27, 2009. This issue regarding the monies in escrow will therefore need to be dealt with in any case. Aloha suggests that the logical way to proceed would be to secure the release to the Commission that amount equal to Aloha's Regulatory Assessment Fees for 2008, or \$219,489. The remainder of the balance in the Escrow Account should be simultaneously released to Aloha. This is completely consistent with the intended purpose for the money and in fact it defrays only a portion of Aloha's anion exchange related expenses to date.

Attached hereto please find a) Aloha's documentation of costs incurred on the anion exchange; b) Aloha's calculation of gross receipts due; and c) Escrow Release and Instructions.

Thank you in advance for your consideration of the attached. By this correspondence, Aloha respectfully and formally requests that the amounts remaining in the escrow account be released, as described hereinabove, such that Aloha may be partially reimbursed for those costs that it has carried to date in relation to the anion exchange project which the Commission ordered to be implemented. If you have any questions or concerns, please do not hesitate to contact me.

Sincerely,

ROSE, SUNDSTROM & BENTLEY



William E. Sundstrom  
For The Firm

WES/bsr  
cc: Mr. Stephen Watford  
aloha\chairman carter.wes

**ESCROW RELEASE AND INSTRUCTIONS**

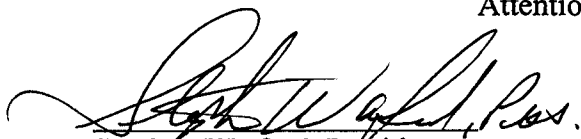
**WHEREAS**, Order No. PSC-06-0270-AS-WU contemplated that Aloha would receive those monies held in escrow pursuant to Commission Order at the time Phase III Rates become final in order to defray Aloha's expenses in implementation of the anion exchange project; and

**WHEREAS**, a series of delays have resulted in the postponement of finalization of such rates until an unknown future time and the same is visiting a financial hardship upon Aloha; and

**WHEREAS**, Aloha has, in fact, expended much more than the amounts held in escrow in furtherance of the anion exchange project and said expenditures have not been recovered by Aloha.

**WHEREFORE**, the Commission Clerk is hereby directed to do all things necessary to secure the immediate release of said funds such that \$219,489 shall be forwarded to the Clerk and applied for the payment of Aloha's regulatory assessment fees for 2008, and the remaining monies be forwarded in the ordinary course of business to:

Aloha Utilities, Inc.  
c/o Rose, Sundstrom & Bentley, LLP  
2548 Blairstone Pines Drive  
Tallahassee, Florida 32301  
Attention: William E. Sundstrom, P.A.



Stephen Watford, President  
Dated this 22 day of January 2009  
Aloha Utilities  
6915 Perrine Ranch Road  
New Port Richey, FL 34655

Matthew M. Carter, II, Chairman  
Dated this \_\_\_ day of January 2009  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

Aloha\Escrow Release and Instructions

DOCUMENT NUMBER-DATE

00634 JAN 26 8

FPSC-COMMISSION CLERK



## ESCROW AGREEMENT

THIS ESCROW AGREEMENT is made by and between AmSouth Bank (the "Bank"), the Florida Public Service Commission ("FPSC"), and Aloha Utilities, Inc. (the "Utility"), a Florida corporation, upon the following terms, conditions and considerations:

### WITNESSETH:

WHEREAS, Aloha Utilities, Inc. filed its application for increased water rates for its Seven Springs system on August 10, 2001 and;

WHEREAS, pursuant to the provisions of Chapter 367.082, Florida Statutes, the Commission authorized the Utility to implement interim rates during the pendency of its review of the Application and determination of the appropriate amount of the final rate increase and;

WHEREAS, pursuant to the provisions of Section 367.082, Florida Statutes and the Commission's decision of November 6, 2001, the Utility must implement those rates under appropriate security, including among other alternatives, escrow of all such increases and;

WHEREAS, on November 6, 2001, the FPSC voted to allow the Utility to implement increased interim rates subject to refunds during the pendency of this proceeding.

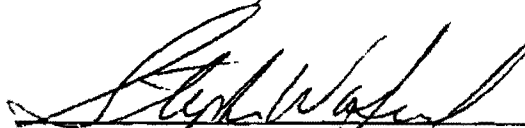
WHEREAS, the Bank has agreed to hold such funds in an interest bearing account, the parties agree as follows:

1. The foregoing representations are true and correct.
2. The difference between the prior approved rates of Aloha's Seven Springs water system and the increased rates being implemented as authorized pursuant to the Commission's decision of November 6, 2001 on interim, shall be deposited by the Utility in an escrow account held by the Bank.
3. The escrow account shall bear interest at the prevailing rate.
4. No funds will be withdrawn from the escrow account without the signature of both the Director of the Division of Records and Reporting of the FPSC and the President of the Utility. Signature cards executed by the Director of the Division of the Commission Clerk and Administrative Services of the FPSC and the President of the Utility shall designate the appropriate authorized signature for each.
5. The Bank shall forward regular monthly statements (including canceled checks) to the Utility and shall mail a copy of the monthly account statement to the FPSC, Attn: Blanca S. Bayo, Director, Division of the Commission Clerk and Administrative Services, 2540 Shumard Oak Boulevard, Tallahassee, FL 32399-0850.
6. The Bank may, without reason, withdraw from this Agreement upon thirty (30) days written notice to the FPSC and to the Utility.
7. The Utility shall indemnify and hold the Bank harmless from any claim, demand or loss suffered by the Bank, and the cost thereof (including court costs and attorney fees for negotiation, trial and appeal).

8. This escrow account is established pursuant to the provisions of Section 367.082, Florida Statutes for the benefit of the Utility's customers, in the event that the final rates approved by the Commission are less than those implemented by Aloha on November 6, 2001.
9. Information concerning the escrow account shall be available from the Bank to the FPSC and its representatives at all times.
10. Pursuant to Cosentino v. Elson, 263 So.2d 253 (Fla. 3rd DCA 1972), escrow accounts are not subject to garnishment.

THIS AGREEMENT shall become effective and binding upon all parties upon the date that it becomes executed by all parties.

ALOHA UTILITIES, INC.

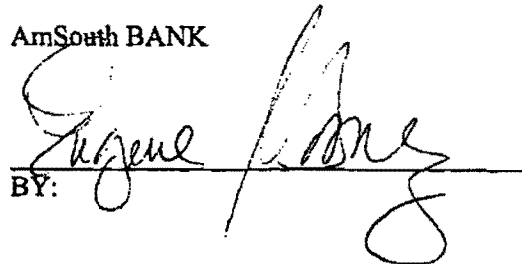


BY: Stephen Watford, President

(Corporate Seal)

AmSouth Bank of Florida  
Holiday Office  
2338 U.S. Hwy 19  
Holiday, FL 34691

AmSouth BANK



BY:

(Corporate Seal)

FLORIDA PUBLIC SERVICE COMMISSION



BY:

Director, Division of the Commission  
Clerk and Administrative Services

(Seal)



# AMSouth Account Package

(Non-Personal Checking/Savings Services)

Florida HOLIDAY 00322  
 BANK NAME BRANCH NAME BRANCH NO.

ALOHA UTILITIES INC ESCROW ACCOUNT 591299038  
 CUSTOMER NAME FEDERAL TAX ID#

6915 PERRINE RANCH RD NEW PORT RICHEY, FL 34655-3904  
 CUSTOMER ADDRESS

CUSTOMER E-MAIL ADDRESS:  
 727-372-0115 10/26/2001 F016971 322MG  
 PRIMARY PHONE SECONDARY PHONE OPEN DATE OPENED BY OFFICER NUMBER

Please check appropriate box:  Individual/Sole Proprietor  Corporation  Partnership  Other

If this account is a proprietorship or partnership account, the person(s) signing below: (a) Authorizes the bank named above (the "Bank") to open the account noted below in the name of the proprietorship/partnership listed on this application for the account; (b) agrees to be bound by the terms of the Bank's customer agreement, rules and regulations, and schedule of charges, as now in force and as amended from time to time hereafter, related to the account noted below; and (c) acknowledges receipt of a copy of the applicable customer agreement now in force.

If this is a partnership account, it is also agreed that: (a) each of the persons signing below is a general and not a limited partner, unless otherwise noted on this form and other documents which may be required, and that there are no other partners; (b) each signor indicated below has full authority to represent, sign for, and bind the partnership; and (c) the authority of each partner, unless otherwise indicated, shall be binding upon the partnership and every member thereof, notwithstanding any death, dissolution, or other circumstances until written notice of revocation of such authority from one of them shall have been received by the Bank.

If this account is a corporation or organization account, it is agreed that the Certified copy of Resolution of the Board of Directors shall be a part of the applicant's customer agreement for the account noted below. By signing below, the authorized signers for such an account: (a) agree that the corporation or organization shall be bound by the terms of the Bank's customer agreement, rules and regulations, and schedule of charges, as now in force and as amended from time to time hereafter, related to the account noted below; and (b) acknowledge receipt of a copy of the applicable customer agreement now in force.

If this account is established by a Limited Liability Company (LLC) it is agreed that: (a) the party or parties named below serve as a manager or member of the LLC or have been expressly appointed in writing by a manager or member of the LLC to handle banking transactions for the LLC; (b) each party has full authority to represent, sign for and bind the LLC; and (c) the authority of each person so named shall continue until written notice of revocation of such authority in form and content satisfactory to the Bank shall have been received by the Bank and (d) the LLC acknowledges receipt of and agrees to be bound by the Bank's customer agreement, rules and regulations and pricing schedules as are now in force and as they may be amended from time to time in the future.

If this account is a Public Funds Account held by a public entity, it is also agreed that each of the persons signing below has been authorized by the public entity to act for it in opening this account and in making the following representations: (a) the public entity agrees to be bound by the rules of the Bank in relation to the Amsouth Public Funds Account as now in force and as they may be amended from time to time hereafter and hereby acknowledges receipt of a copy of the applicable rules as now in force; and (b) the public entity hereby certifies: (i) that its funds are derived solely from tax dollars and (ii) that it is a governmental entity or an organization not operated for profit and operated primarily for educational or other similar purposes.

The Bank is authorized to pay checks, drafts, notes or other orders of withdrawal, or to receive the same for credit of, or in payment from the payee, or any other legal holder when so signed, without inquiry into the circumstances of issue or the disposition of their proceeds, whether drawn on the individual order or tendered in payment of individual obligations of the person(s) signing below or otherwise. The Bank is authorized to supply any endorsement for the proprietorship/partnership/corporation/organization/public entity on any check or other instrument tendered for deposit to this account and it is hereby relieved of any liability in connection with collection of such items which are handled by it without negligence and it shall not be liable for the acts of its agents, sub-agents or others or for any mistake. Any amount not collected on items deposited to this account may be charged back to the account, including expenses incurred, and any other outside expenses incurred on account of this account, including reasonable attorneys' fees, may be charged to it. All opening fees not collected may also be charged back to this account or, if grouped, the account to charge.

### Signature Card

Account Title and Mailing Address	ALOHA UTILITIES INC ESCROW ACCOUNT ESCROW ACCOUNT 6915 PERRINE RANCH RD NEW PORT RICHEY, FL 34655-3904	Account Number	[REDACTED]
Address		Account Type	DA RelationshipPlus - Business Checking
Signature		Type or Print Name & Title	Stephen G. Watford Aloha Utilities, Inc.
Signature		Type or Print Name & Title	Blanca S. Bayo FL Public Service Commission
The signature(s) appearing above is/are duly authorized signature(s) of this proprietorship/partnership/corporation/organization/public entity which the Bank will recognize in the payment of funds and the transaction of other business for this account.			
Checks, drafts, acceptance, notes and other transactions must bear Two (2) of the within mentioned signatures.			

Thank you for banking with AmSouth!

### Certification

Under penalties of perjury, I certify that:

- The number shown on this form is my correct taxpayer identification number (or I am writing for a number to be issued to me).
- I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, and
- I am a U.S. person (including U.S. resident alien).

Note - You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because of underreporting interest or dividends on your tax return.

Customer Signature  Date 10/26/2001

# AmSouth Account Package

(Non-Personal Checking/Savings Services)

Florida HOLIDAY 00322  
 BANK NAME BRANCH NO.  
 ALOHA UTILITIES INC ESCROW ACCOUNT 591299038  
 CUSTOMER NAME FEDERAL TAX ID#  
 6915 PERRINE RANCH RD NEW PORT RICHEY, FL 34655-3904  
 CUSTOMER ADDRESS

CUSTOMER E-MAIL ADDRESS:  
 727-372-0115 10/26/2001 F016971 322MG  
 PRIMARY PHONE SECONDARY PHONE OPEN DATE OPENED BY OFFICER NUMBER

Please check appropriate box:  Individual/Sole Proprietor  Corporation  Partnership  Other

If this account is a proprietorship or partnership account, the person(s) signing below: (a) authorize the bank named above (the "Bank") to open the account noted below in the name of the proprietorship/partnership listed on this application for the account; (b) agree to be bound by the terms of the Bank's customer agreement, rules and regulations, and schedule of charges, as now in force and as amended from time to time hereafter, related to the account noted below; and (c) acknowledge receipt of a copy of the applicable customer agreement now in force.

If this is a partnership account, it is also agreed that: (a) each of the persons signing below is a general and not a limited partner, unless otherwise noted on this form and other documents which may be required, and that there are no other partners; (b) each signator indicated below has full authority to represent, sign for, and bind the partnership; and (c) the authority of each partner, unless otherwise indicated, shall be binding upon the partnership and every member thereof, notwithstanding any death, dissolution, or other circumstances until written notice of revocation of such authority from one of them shall have been received by the Bank.

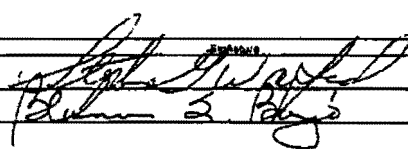
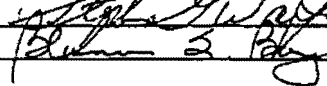
If this account is a corporation or organization account, it is agreed that the Certified copy of Resolution of the Board of Directors shall be a part of the applicable customer agreement for the account noted below. By signing below, the authorized signators for such an account: (a) agree that the corporation or organization shall be bound by the terms of the Bank's customer agreement, rules and regulations, and schedule of charges, as now in force and as amended from time to time hereafter, related to the account noted below; and (b) acknowledge receipt of a copy of the applicable customer agreement now in force.

If this account is established by a Limited Liability Company (LLC) it is agreed that: (a) the party or parties named below serve as a manager or member of the LLC or have been expressly appointed in writing by a manager or member of the LLC to handle banking transactions for the LLC; (b) each party has full authority to represent, sign for and bind the LLC; (c) the authority of each person so named shall continue until written notice of revocation of such authority in form and content satisfactory to the Bank shall have been received by the Bank and (d) the LLC acknowledges receipt of and agrees to be bound by the Bank's customer agreement, rules and regulations and pricing schedules as are now in force and as may be amended from time to time in the future.

If this account is a Public Funds Account held by a public entity, it is also agreed that each of the persons signing below has been authorized by the public entity to act for it in opening this account and in making the following representations: (a) the public entity agrees to be bound by the rules of the Bank in respect to the AmSouth Public Funds Account as now in force and as they may be amended from time to time hereafter and hereby acknowledges receipt of a copy of the applicable rules as now in force; and (b) the public entity hereby certifies: (i) that its funds are derived solely from tax dollars and (ii) that it is a governmental entity or an organization not operated for profit and operated primarily for educational or other similar purposes.

The Bank is authorized to pay checks, drafts, notes or other orders of withdrawal, or to receive the same for deposit or, in payment from the payee, or any other legal holder when so signed, without inquiry into the circumstances of issue or the disposition of their proceeds, whether drawn to the individual order or tendered in payment of individual obligations of the person(s) signing below or otherwise. The Bank is authorized to supply any endorsement for the proprietorship/partnership/corporation/organization/public entity on any check or other instrument tendered for deposit to this account and it is hereby relieved of any liability in connection with collection of such items which are handled by it without negligence and it shall not be liable for the acts of its agents, sub-agents or others or for any casualty. Any amount not collected on items deposited to this account may be charged back to this account, including expenses incurred, and any other outside expense incurred on account of this account, including reasonable attorneys' fees, may be charged to it. All operating fees not collected may also be charged back to this account or, if grouped, the account to charge.

### Signature Card

Account	ALPHA UTILITIES INC ESCROW ACCOUNT	
Title	ESCROW ACCOUNT	
and	6915 PERRINE RANCH RD	Account Number
Mailing	NEW PORT RICHEY, FL 34655-3904	
Address		DA Relationship Plus Business Money Market
		Account Type
		Type or Print Name & Title
		Stephen G. Watford Aloha Utilities, Inc.
		Blanca S. Bayo FL. Public Service Commission
The signature(s) appearing above is/are duly authorized signature(s) of this proprietorship/partnership/corporation/organization/public entity which the Bank will recognize in the payment of funds and the transaction of other business for this account.		
Checks, drafts, acceptance, notes and other transactions must bear Two (2) of the within mentioned signatures.		

Thank you for banking with AmSouth!

### Certification

Under penalties of perjury, I certify that:

- The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me).
- I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, and
- I am a U.S. person (including U.S. resident alien).

Notes - You must cross out Item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because of underreporting interest or dividends on your tax return.

Customer Signature  Date 10/26/2001

Form # 62101XX  
Rev 07/2001

Distribution Checking: Original - CMI Operations  
Copy - Customer  
Distribution Savings: Original - Branch  
2nd Signed Copy - CMI Operations  
Copy - Customer



Authorization of Corporation, Partnership, Association or  
Other Entity to Utilize Deposit or Fee-Based Services

At a meeting of the X Board of Directors, \_\_\_\_\_ Board of Trustees, \_\_\_\_\_ partners, \_\_\_\_\_ other (please specify) \_\_\_\_\_

of Aloha Utilities, Inc.  
held on the 31st day of October, 2001, at which a quorum was present, the following resolutions were adopted:

RESOLVED, that Aloha Utilities, Inc.  
(the "Organization") hereby authorizes AmSouth Bank (the "Bank") to provide the following accounts, products or services as indicated below; and that the following resolutions shall remain in full force and effect until written notice of their amendment or rescission shall have been received by the Bank, and the receipt of said notice shall not effect any action taken by the Bank prior thereto;

RESOLVED, that the Bank be named as a depository of the Organization and, in the case of all depository accounts on which checks, drafts, and/or notes may be written as provided in the Rules and Regulations of the Bank with respect to that type of account as now in force or as may be amended from time to time by the bank, the funds deposited with the bank may be withdrawn upon a written check, draft, note or order of the Organization signed by any \_\_\_\_\_ of the following:

<u>Stephen G. Watford, President</u>	<u>Aloha Utilities, Inc.</u>	
NAME	TITLE	SPECIMEN SIGNATURE
<u>Blanca S. Bayo, Director</u>	<u>FL. Public Service Commission</u>	
NAME	TITLE	SPECIMEN SIGNATURE

and countersigned by any \_\_\_\_\_ of the following:

NAME	TITLE	SPECIMEN SIGNATURE

In the case of depository accounts from which withdrawals may be made upon oral orders as provided in the Rules and Regulations of the Bank with respect to that type of account now in force or as they may be amended from time to time by the Bank, funds deposited with the bank in such accounts may be withdrawn by oral order of any one of the following:

NAME	TITLE

The Bank is authorized to pay checks, drafts, notes or other orders of withdrawal, or to receive the same for credit of, or in payment from the payee, or any other legal holder when so signed, without inquiry into the circumstances or the disposition of their proceeds, whether drawn to the individual order or tendered in payment of individual obligations of the officers above named, or other officers of the Organization, or otherwise. Bank is authorized to supply any endorsement for the organization on any check or other instrument tendered for deposit to this account and it is hereby relieved of any liability in connection with collection of such items which are handled by it without negligence and it shall not be liable for the acts of its agents, subagents or others or for any casualty. Any amount not collected on items deposited to this account may be charged back to this account, including expense incurred, and any other outside expense incurred on account of this account, including reasonable attorneys' fees, may be charged to it.

The Bank is further authorized in the case of depository accounts from which oral orders may be made (including oral orders made by telephone) to honor oral orders (including oral orders made by telephone) in accordance with the Rules and Regulations of the bank with respect to that type of account or telephone transfers as now in force and as they may be amended from time to time by the Bank.

RESOLVED, that since the bank has no way of determining the validity of checks or other written orders bearing facsimile signatures, the Organization hereby releases the Bank from any liability for unauthorized use of the Organization's facsimile signature device.

RESOLVED, that if this resolution pertains to an interest bearing checking account, then the Organization hereby certifies that all deposits in the account are held for the benefit of individuals or governmental entities or not-for-profit organizations operated primarily for religious, philanthropic, charitable, educational or other similar purposes.

RESOLVED, that unless specifically modified below, any one of the above signatories is authorized to enter agreements with the Bank and to do any and all other acts required for the Organization to obtain Treasury Management Services. These services include, but are not limited to, all services effected through Automated Clearing House (also known as ACH), Information Reporting services, Zero Balance Accounts (ZBAs), Control Disbursement Accounts, Investment Sweep Accounts, Credit Line Draw Accounts, Wholesale or Retail Lockbox accounts, Reconciliation services, Money Transfer, and Wire Transfer.

The following DDA signatories named above are specifically excluded from authority to enter into these agreements: \_\_\_\_\_  
None

If none are excluded, write "None".

Even though they are not DDA signatories, the following individuals are specifically authorized to enter into these agreements: \_\_\_\_\_  
None

If none are authorized, write "None".

Even though they may be a DDA signatory, any individual having the following status shall be authorized to enter into these agreements: \_\_\_\_\_  
None

If none are authorized, write "None".

The Bank may rely upon a person's representation that he/she holds the title indicated. I hereby certify that I am the duly elected and authorized President of the Organization and that I have the authority to make the certifications contained herein.

I further certify that the foregoing is a complete and correct copy of the resolutions duly adopted and recorded as a part of the minutes of said meeting and that they affirmatively appear in and as a part of said minutes.

I further certify that there is no provision in the articles of incorporation, articles of association, charter, partnership agreement, bylaws or any other governing document of the Organization reserving the power of the group passing the foregoing resolutions from so passing said resolutions, and that the same are in conformity with the provisions of said governing documents.

I further certify that the specimen signatures appearing above are the true signatures of the persons named herein.  
IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Organization (if applicable) this 31st day of October, 2001.

**FOR BANK USE ONLY**

ACCOUNT NAME <u>Aloha</u>	ACCOUNT NUMBER [REDACTED]
------------------------------	------------------------------

Stephen G. Watford  
SIGNATURE  
Blanca S. Bayo  
NAME (PLEASE PRINT)

STATE OF FLORIDA

COMMISSIONERS:  
E. LEON JACOBS, JR., CHAIRMAN  
J. TERRY DEASON  
LILA A. JABER  
BRAULIO L. BAEZ  
MICHAEL A. PALECKI



DIVISION OF THE COMMISSION CLERK &  
ADMINISTRATIVE SERVICES  
BLANCA S. BAYÓ  
DIRECTOR  
(850) 413-6770 (CLERK)  
(850) 413-6330 (ADMIN)

Public Service Commission

November 13, 2001

F. Marshall Deterding, Esq.  
Rose, Sundstrom and Bentley, LLP  
2548 Blairstone Pines Drive  
Tallahassee, Florida 32301

Re: Docket No. 010503-WU - Aloha Utilities, Inc. escrow agreement

Dear Mr. Deterding:

Enclosed is the escrow agreement obtained by Aloha in accordance with requirements approved in the Commission's agenda conference on November 6. The agreement has been signed by Blanca Bayó, the Commission's designated agent in such matters, and is being returned to you for forwarding to the bank.

Please let me know if anything further is required.

Sincerely,

Kay Flynn, Chief  
Bureau of Records and Hearing Services

Enclosure

cc: Ralph Jaeger, Esq., Division of Legal Services  
Bart Fletcher, Division of Economic Regulation

DOCUMENT NUMBER DATE  
14373 NOV 13 01  
FPSC-COMMISSION CLERK

**CCA Official Filing:**

**11/13/01\*\*\*\*\*9:46 AM\*\*\*\*\*Kay Flynn\*\*\*\*\*1**

Kay Flynn

---

**From:** Kay Flynn  
**Sent:** Tuesday, November 13, 2001 9:47 AM  
**To:** Ralph Jaeger  
**Cc:** Hong Wang; Blanca Bayo; Bart Fletcher  
**Subject:** RE: escrow agreement in Aloha docket 010503-WU

Thanks.

-----Original Message-----

**From:** Ralph Jaeger  
**Sent:** Tuesday, November 13, 2001 7:46 AM  
**To:** Kay Flynn  
**Cc:** Hong Wang; Blanca Bayo; Bart Fletcher  
**Subject:** RE: escrow agreement in Aloha docket 010503-WU

I have reviewed the escrow agreement and it is ok.

-----Original Message-----

**From:** Kay Flynn  
**Sent:** Monday, November 12, 2001 8:55 AM  
**To:** Ralph Jaeger  
**Cc:** Hong Wang; Blanca Bayo; Bart Fletcher  
**Subject:** escrow agreement in Aloha docket 010503-WU

Ralph, I see you were cc'd on Marty Deterding's letter with escrow agreement filed Friday. Have you had a chance to review it? Is the agreement acceptable and okay for Blanca's signature?

Kay

LAW OFFICES  
**ROSE, SUNDBSTROM & BENTLEY, LLP**

2548 BLAIRSTONE PINES DRIVE  
TALLAHASSEE, FLORIDA 32301

(850) 877-6555

**ORIGINAL**

MAILING ADDRESS  
POST OFFICE BOX 1567  
TALLAHASSEE, FLORIDA 32302-1567

CHRIS H. BENTLEY, P.A.  
F. MARSHALL DETERDING  
MARTIN S. FRIEDMAN, P.A.  
JOHN R. JENKINS, P.A.  
STEVEN T. MINDLIN, P.A.  
JOSEPH F. PATTON  
DAREN L. SHIPPY, LL.M. TAX  
WILLIAM E. SUNDBSTROM, P.A.  
DIANE D. TREMOE, P.A.  
JOHN L. WHARTON

November 9, 2001  
**VIA HAND DELIVERY**

TELECOPIER (850) 656-4029

RECEIVED-FPSC  
ROBERT M. C. RIDDLE  
CLERK OF COURSE  
11 NOV 9 9 PM 2:41  
COMMISSION  
CLERK

Blanca S. Bayo, Director  
Division of the Commission Clerk  
and Administrative Services  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

Re: Aloha Utilities, Inc.; PSC Docket No. 010503-WU  
Application for Water Rate Increase  
Our File No. 26038.35

Dear Ms. Bayo:

Attached in accordance with the requirements of Commission action on interim rates in the above-referenced docket taken at last Tuesday's agenda (November 6, 2001) is an executed Escrow Agreement to secure any potential refunds of interim rates. This is a standard Escrow Agreement as previously approved in a recent rate proceeding before the PSC. Please execute the relevant portions of the Escrow Agreement documents and keep a copy for your records.

If you will let me know by phone when this has been done, I will send someone over to obtain the documents and return them to the bank and the Utility to avoid delay in mailing. Thank you in advance for your immediate attention to this matter.

Sincerely,

ROSE, SUNDBSTROM & BENTLEY

  
F. Marshall Deterding  
For The Firm

FMD/tms  
APP \_\_\_\_\_  
CAF cc: Ralph Jaeger, Esquire  
CMP \_\_\_\_\_ Mr. Bart Fletcher  
COM \_\_\_\_\_ Mr. Stephen Watford  
CTR aloha\35\10bayo.ltr  
ECR \_\_\_\_\_  
LEG \_\_\_\_\_  
OPC \_\_\_\_\_  
PAI \_\_\_\_\_  
RGO \_\_\_\_\_  
SEC \_\_\_\_\_  
SER \_\_\_\_\_  
OTH \_\_\_\_\_







# FLORIDA PUBLIC SERVICE COMMISSION

## Instructions For Filing Regulatory Assessment Fee Return (Large Water System)

1. **WHO MUST FILE:** Each large regulated utility under the jurisdiction of the Florida Public Service Commission (Commission) for any part of the six-month periods, January 1 through June 30 and July 1 through December 31, preceding the due date as reflected in the following paragraph. A large utility is defined as a utility with annual revenues of \$200,000 or more based on the most recent prior calendar year.
2. **WHEN TO FILE:** To avoid payment of penalties and interest, the Regulatory Assessment Fee Return form must be filed or postmarked:

*On or before July 30* for the six-month period January 1 through June 30, AND

*On or before January 30* for the six-month period July 1 through December 31.

However, if July 30 or January 30 falls on a Saturday, Sunday, or holiday, the Regulatory Assessment Fee may be filed or postmarked on the next business day, without penalty.

3. **FEES:** Each Commission-regulated system shall pay the presently established percentage (Line 26) of its gross operating revenues derived from intrastate business. (Gross Operating Revenues are defined as the total revenues before expenses.) To assure an accurate recording of your fee payment, it is most important that you identify each certificate number in the appropriate space.
4. **FAILURE TO FILE BY DUE DATE:** Failure to file a return by the established due date will result in a penalty being added to the amount of fee due, 5% for each 30 days or fraction thereof, not to exceed a total penalty of 25% (Line 30). In addition, interest shall be added in the amount of 1% for each 30 days or fraction thereof, not to exceed a total of 12% per year (Line 31).
5. **EXTENSION:** A system may be granted an extension for a period not to exceed 30 days. Such request should be made by filing the enclosed *Request for Extension to File Regulatory Assessment Fee Return* form (PSC/CCA 124), two weeks prior to the filing date. If an extension is granted, a charge shall be added to the amount due:

0.75% of the fee to be remitted for an extension of 15 days or less, or

1.5% of the fee for an extension of 16 to 30 days.

In lieu of paying the charges outlined above, a system may file a return and remit payment based upon estimated gross operating revenues. If such return is filed by the normal due date, the system shall be granted a 30-day extension period in which to file and remit the actual fee due without paying the above charges, provided the estimated fee payment remitted is at least 90% of the actual fee due for the period. An automatic 30-day extension to file an actual return may be obtained by checking the "Estimated Return" space in the top left-hand corner on the reverse side.

6. **AUTHORITY:** The authority to collect regulatory assessment fees is granted to the Commission by Section 350.113 and 367.145, Florida Statutes.
7. **REGULATORY ASSESSMENT FEE DUE:** Amounts are due and payable to the Commission by either January 30 or July 30 depending on the reporting period. If there are no revenues *OR* if revenues are insufficient to generate a minimum annual fee, remit the minimum fee. A Regulatory Assessment Fee Return must be completed, signed, and filed even if there are no revenues to report or if the minimum amount is due.
8. **FEE ADJUSTMENTS:** Computation errors and/or differences in gross operating revenues reported for regulatory assessment fee purposes and those reported in the annual report may cause adjustments to amounts paid to the Commission. You will be notified as to the amount and reason for any adjustment. Penalty and interest charges may be applicable to additional amounts owed the Commission by reason of the adjustment.
9. **MAILING INSTRUCTIONS:** Please complete this form, make a copy for your files, and return the original in the enclosed preaddressed envelope. Use of this envelope should assure a more accurate and expeditious recording of your payment. However, if you are unable to use the envelope, please address your remittance as follows:

Florida Public Service Commission

2540 Shumard Oak Boulevard

Tallahassee, FL 32399-0850

ATTENTION: Fiscal Services

10. **ADDITIONAL ASSISTANCE:** If you need additional information or assistance in preparing your Regulatory Assessment Fee Return, please contact the Division of Economic Regulation at (850) 413-6900 or at the above-referenced address, changing the Attention Line.
11. **AMOUNT OF REVENUES TO BE REPORTED:** For the January 1 through June 30 reporting period, the amount of gross operating revenues to be reported is for that period. However, for the July 1 through December 31 reporting period, the amount of gross operating revenues to be reported is for the entire 12-month period of January 1 through December 31. After calculating the regulatory assessment fee due for the 12-month period (Line 26), deduct the payment made for the January 1 through June 30 period (Line 27) to determine the TOTAL AMOUNT DUE (Line 32).

# Large Wastewater System Regulatory Assessment Fee Return

Florida Public Service Commission

STATUS:

Actual Return  
 Estimated Return

PERIOD COVERED:  
 07/01/2008 TO 12/31/2008

(See Filing Instructions on Back of Form)

WS001-08-S-2-R  
 Aloha Utilities, Inc.  
 6915 Perrine Ranch Road  
 New Port Richey, FL 34655-3904

Please Complete Below If Official Mailing Address Has Changed

**FOR PSC USE ONLY**

Check # \_\_\_\_\_  
 \$ \_\_\_\_\_ 0604002  
 \_\_\_\_\_ 000000  
 \$ \_\_\_\_\_ E  
 \$ \_\_\_\_\_ P 0604002  
 \_\_\_\_\_ 000000  
 \$ \_\_\_\_\_ I  
 Postmark Date \_\_\_\_\_  
 Initials of Preparer \_\_\_\_\_

(SYSTEM'S NAME)	(ADDRESS)	(CITY/STATE)	(ZIP)
Florida Public Service Commission Certificate	# _____	# _____	# 097-S
<b>WASTEWATER OPERATING REVENUES</b>			
<b>FLAT-RATE REVENUES</b>			
1. Residential Revenues (521.1)	\$ _____	\$ _____	\$ _____
2. Commercial Revenues (521.2)	_____	_____	_____
3. Industrial Revenues (521.3)	_____	_____	_____
4. Revenues from Public Authorities (521.4)	_____	_____	_____
5. Multiple Family Dwelling Revenues (521.5)	_____	_____	_____
6. Other Revenues (521.6)	_____	_____	_____
7. <b>TOTAL FLAT-RATE REVENUES</b>	\$ _____	\$ _____	\$ _____
<b>MEASURED REVENUES</b>			
8. Residential Revenues (522.1)	_____	_____	5,603,891
9. Commercial Revenues (522.2)	_____	_____	912,113
10. Industrial Revenues (522.3)	_____	_____	_____
11. Revenues from Public Authorities (522.4)	_____	_____	_____
12. Multiple Family Dwelling Revenues (522.5)	_____	_____	_____
13. <b>TOTAL MEASURED REVENUES</b>	\$ _____	\$ _____	\$ 6,516,004
14. Revenues from Public Authorities (523)	_____	_____	_____
15. Revenues from Other Systems (524)	_____	_____	_____
16. Interdepartmental Revenues (525)	_____	_____	_____
17. <b>TOTAL (Lines 7+13+14+15+16)</b>	\$ _____	\$ _____	\$ 6,516,004
<b>OTHER WASTEWATER REVENUES</b>			
18. Guaranteed Revenues (Include Revenues from A.F.P.I. Charges) (530)	_____	_____	_____
19. Sales of Sludge (531)	_____	_____	_____
20. Forfeited Discounts (532)	_____	_____	_____
21. Rents from Wastewater Property (534)	_____	_____	_____
22. Interdepartmental Rents (535)	_____	_____	_____
23. Other Wastewater Revenues (536) Describe:	_____	_____	_____
<u>Reclaimed Water Sales, Misc Serv, Interest Earnings</u>	_____	_____	183,497
24. <b>TOTAL OTHER WASTEWATER REVENUES (Lines 18+19+20+21+22+23)</b>	\$ _____	\$ _____	\$ 183,497
25. <b>TOTAL WASTEWATER OPERATING REVENUES*(Lines 17+24)</b>	\$ _____	\$ _____	\$ 6,699,501
26. LESS: Expense for Purchased Wastewater Treatment from FPSC-Regulated Utility	( _____ )	( _____ )	( _____ )
27. <b>NET WASTEWATER OPERATING REVENUES (Line 25 Less Line 26)</b>	_____	_____	6,699,501
28. Regulatory Assessment Fee Due - (Multiply Line 27 by 0.045)	_____	_____	301,478
29. LESS: Payment for January 1 - June 30 Period	_____	_____	(153,279)
30. LESS: Approved Prior-Period Credit	_____	_____	( _____ )
31. <b>NET REGULATORY ASSESSMENT FEE (Line 28 Less Line 29)</b>	_____	_____	\$ 148,199
32. Penalty for Late Payment	_____	_____	_____
33. Interest for Late Payment	_____	_____	_____
34. <b>TOTAL AMOUNT DUE</b>	\$ _____	\$ _____	\$ 148,199

\*These amounts must agree with Annual Report Schedule F-3  
 If service was purchased from a regulated utility, please insert its name: \_\_\_\_\_

AS PROVIDED IN SECTION 350.113, FLORIDA STATUTES, THE MINIMUM ANNUAL FEE IS \$25

I, the undersigned owner/officer of the above-named vendor, have read the foregoing and declare that to the best of my knowledge and belief the above information is a true and correct statement. I am aware that pursuant to Section 837.06, Florida Statutes, whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree.

Stephen Watford (Signature of System Official)      President (Title)      1/22/09 (Date)  
 Stephen Watford (Please Print Name)      Telephone Number (727) 372-0115      Fax Number (727) 372-2677

F.E.I. No. 59-1299038

Anion Exchange Expense  
Documentation

Aloha Utilities, Inc.  
 General Ledger Detail Report  
 For November 2008

For Account 105-02-3 Through 105-02-3

Include Zero Activity Accounts, Exclude Statistical Accounts, Summarized by Account Number, Exclude Year End Closing Entry

Account Number		Account Description			Debit Amount	Credit Amount	Net Change	Ending Balance		
Tran Date	Src	Transaction Description	Batch	Tran No						
105-02-3		ANION EXCHANGE PRE-TREAT-SSW								
		** No activity for this account **								
<b>Account Total:</b>		<b>Beginning Balance:</b>	\$	508,055.40	\$	0.00	\$	0.00	\$	508,055.40
		<b>Grand Totals:</b>	\$	508,055.40	\$	0.00	\$	0.00	\$	508,055.40

Aloha Utilities, Inc.  
General Ledger Detail Report  
For November 2008

For Account 187-04-2 Through 187-04-2

Include Zero Activity Accounts, Exclude Statistical Accounts, Summarized by Account Number, Exclude Year End Closing Entry

Account Number		Account Description			Debit Amount	Credit Amount	Net Change	Ending Balance
Tran Date	Src	Transaction Description	Batch	Tran No				
187-04-2		DEF LIMITED PRCDNG-ANION EXCHNG 2006						
Beginning Balance								260,885.89
11/30/2008	ALL	Summarized for this account	004834	005256	2,116.89	0.00		263,002.78
<b>Account Total:</b>		<b>Beginning Balance:</b>	<b>\$ 260,885.89</b>		<b>\$ 2,116.89</b>	<b>\$ 0.00</b>	<b>\$ 2,116.89</b>	<b>\$ 263,002.78</b>
		<b>Grand Totals:</b>	<b>\$ 260,885.89</b>		<b>\$ 2,116.89</b>	<b>\$ 0.00</b>	<b>\$ 2,116.89</b>	<b>\$ 263,002.78</b>

**Aloha Utilities, Inc.  
General Ledger Detail Report  
For November 2008**

**For Account 105-02-4 Through 105-02-4**

**Include Zero Activity Accounts, Exclude Statistical Accounts, Summarized by Account Number. Exclude Year End Closing Entry**

Account Number		Account Description			Debit Amount	Credit Amount	Net Change	Ending Balance
Tran Date	Src	Transaction Description	Batch	Tran No				
105-02-4		PURCHASED WATER TIE-IN-SSW						
		** No activity for this account **						
<b>Account Total:</b>		<b>Beginning Balance:</b>	\$ 5,595,182.26		\$ 0.00	\$ 0.00	\$ 0.00	\$ 5,595,182.26
		<b>Grand Totals:</b>	\$ 5,595,182.26		\$ 0.00	\$ 0.00	\$ 0.00	\$ 5,595,182.26

Aloha Utilities, Inc.  
 General Ledger Detail Report  
 For November 2008

For Account 187-04-2 Through 187-04-2

Include Zero Activity Accounts, Exclude Statistical Accounts, Summarized by Account Number, Exclude Year End Closing Entry

Account Number		Account Description							
Tran Date	Src	Transaction Description	Batch	Tran No	Debit Amount	Credit Amount	Net Change	Ending Balance	
187-04-2		DEF LIMITED PRCDNG-ANION EXCHNG 2006							
Beginning Balance									260,885.89
11/30/2008	ALL	Summarized for this account	004834	005256	2,116.89	0.00		263,002.78	
<b>Account Total:</b>		<b>Beginning Balance:</b>	<b>\$ 260,885.89</b>		<b>\$ 2,116.89</b>	<b>\$ 0.00</b>	<b>\$ 2,116.89</b>	<b>\$ 263,002.78</b>	
		<b>Grand Totals:</b>	<b>\$ 260,885.89</b>		<b>\$ 2,116.89</b>	<b>\$ 0.00</b>	<b>\$ 2,116.89</b>	<b>\$ 263,002.78</b>	

Aloha Utilities, Inc.  
 General Ledger Detail Report  
 For November 2008

For Account 105-02-4 Through 105-02-4

Include Zero Activity Accounts, Exclude Statistical Accounts, Summarized by Account Number, Exclude Year End Closing Entry

Account Number		Account Description			Debit Amount	Credit Amount	Net Change	Ending Balance
Tran Date	Src	Transaction Description	Batch	Tran No				
105-02-4		PURCHASED WATER TIE-IN-SSW						
** No activity for this account **								
<b>Account Total:</b>		<b>Beginning Balance:</b>	\$ 5,595,182.26		\$ 0.00	\$ 0.00	\$ 0.00	\$ 5,595,182.26
		<b>Grand Totals:</b>	\$ 5,595,182.26		\$ 0.00	\$ 0.00	\$ 0.00	\$ 5,595,182.26



Aloha Utilities, Inc.  
 Trial Balance  
 November 2008

Account Number	Account Description	Beginning Balance	Debits	Credits	Ending Balance
<b>ASSETS AND OTHER DEBITS</b>					
..... CONST WORK IN PROGRESS .....					
105-00-5	CAPACITY UPGRADE-SSWWTP	7,902.57	0.00	0.00	7,902.57
105-00-6	OPERATIONS BLDG.-SSWWTP	38,848.22	0.00	0.00	38,848.22
105-02-3	ANION EXCHANGE	508,055.40	0.00	0.00	508,055.40
105-02-4	PURCHASED WATER TIE-IN-SSW	5,595,182.26	0.00	0.00	5,595,182.26
..... ACCUMULATED DEPRECIATION .....					
108-01-1	ACCUM DEP UTILITY PLANT IN	-1,057,368.33	0.00	3,913.24	-1,061,281.57
108-01-2	ACCUM DEP UTILITY PLANT IN	-1,231,393.54	0.00	3,512.09	-1,234,905.63
108-01-3	ACCUM DEP UTILITY PLANT IN	-5,380,762.14	0.00	48,191.63	-5,428,953.77
108-01-4	ACCUM DEP UTILITY PLANT IN	-12,082,130.36	0.00	108,918.01	-12,191,048.37
..... CASH IN BANK .....					
131-02-0	CASH IN BANK - REGIONS BANK	58,112.63	1,036,555.71	1,196,603.34	-101,935.00
131-02-9	CASH IN BANK - REGIONS ESCRW	373,401.41	0.00	0.00	373,401.41
..... CASH RESERVE FUNDS-BANK OF OKLAHOMA .....					
132-00-1	CONST FUNDS-BK OF OKLA 2004	1,773.87	0.02	0.00	1,773.89
132-00-2	DEBT SRVC RSRV FUND-BK OF OK	3,382,360.63	17,096.35	0.00	3,399,456.98
132-00-3	LIQUIDITY RSRV FUND-BK OF OK	305,859.74	2.84	0.00	305,862.58
132-00-4	SINKING FUND PRINC-BK OF OK	475.07	115,793.93	0.00	116,269.00
132-00-5	SINKING FUND INT-BK OF OK	1,233,523.17	204,471.08	1,229,022.50	208,971.75
132-00-6	REVENUE FUND-BK OF	0.00	0.59	0.58	0.01
132-00-7	CONST FUNDS-BK OF OKLA 2006	15,049,370.12	139.66	0.00	15,049,509.78
..... OTHER SPECIAL DEPOSITS .....					
133-00-9	DEPOSIT CHL CYL	1,500.00	0.00	0.00	1,500.00
133-01-0	DEPOSIT CYL PINELLAS PASCO	150.00	0.00	0.00	150.00
133-01-1	DEPOSIT PROGRESS ENERGY	1,000.00	0.00	0.00	1,000.00
133-01-2	DEPOSIT-PASCO CTY LANDFILL	150.00	0.00	0.00	150.00
133-01-3	DEPOSIT-PASCO CTY	350.00	0.00	0.00	350.00
..... INVESTMENTS & WORKING FUNDS .....					
134-00-0	WORKING FUNDS	50.00	0.00	0.00	50.00
134-00-1	PETTY CASH	200.00	0.00	0.00	200.00
134-00-2	CHANGE FUND	200.00	0.00	0.00	200.00
135-00-1	INVESTMENT-MERRILL LYNCH	1,002,454.72	2,066.93	150,030.00	854,491.65
135-00-2	INVESTMENT-UBS PAINE	0.02	0.00	0.00	0.02
..... CLEARING ACCOUNT .....					
140-00-0	CLEARING ACCOUNT	0.00	12,695.64	12,695.64	0.00
..... CUSTOMER ACCOUNTS RECEIVABLE .....					
141-00-0	CUSTOMER ACCOUNTS	850,566.86	111,856.98	324.00	962,099.84

Aloha Utilities, Inc.  
Trial Balance  
November 2008

Account Number	Account Description	Beginning Balance	Debits	Credits	Ending Balance
141-00-1	MID-MONTH RECEIVABLE	588,233.79	602,266.72	588,233.79	602,266.72
----- OTHER ACCOUNTS RECEIVABLE -----					
142-00-3	ACCTS RCVBL EMPLOYEE INSUR	0.00	5,513.00	5,513.00	0.00
142-00-4	ACCTS RCVBL EMPLOYEE	479.79	17,699.08	17,979.33	199.54
142-00-5	ACCTS RCVBL EMPLOYEE CHILD	-84.72	2,599.68	2,599.68	-84.72
142-00-6	MISC.RECEIVABLE	10,022.00	8,130.56	17,176.56	976.00
----- ALLOWANCE FOR DOUBTFUL ACCOUNTS -----					
143-00-0	ALLOWANCE FOR DOUBTFUL	-6,900.00	0.00	0.00	-6,900.00
----- PREPAYMENTS -----					
162-00-0	PREPAID EXPENSES	33,535.48	824.45	9,117.84	25,242.09
162-00-1	PREPAID INSURANCE	24,145.15	6,262.00	14,911.57	15,495.58
162-00-2	PREPAID PENSION	272,097.84	7,205.50	0.00	279,303.34
162-00-6	PREPAID LLS LOAN COSTS	14,896.72	0.00	0.00	14,896.72
162-00-7	AMORTIZE PREPAID LLS LOAN	-5,527.12	0.00	46.84	-5,573.96
----- PREPAYMENTS-BANK OF OKLAHOMA -----					
162-01-3	LOAN COSTS-BOND ISSUE	1,901,300.85	0.00	0.00	1,901,300.85
162-01-4	ACCUM AMRTZ OF BOND CLOSING	-380,165.14	0.00	7,920.11	-388,085.25
162-01-5	LOAN COSTS-'06 BOND ISSUE	1,240,101.69	55,999.93	0.00	1,296,101.62
162-01-6	ACCUM AMRTZ OF BOND CLOSING	-114,821.74	0.00	5,219.17	-120,040.91
163-00-5	PURCH DISCOUNT BONDS-BK OF	618,000.00	0.00	0.00	618,000.00
163-00-6	ACCUM AMRTZ OF PURCH	-183,201.95	0.00	3,792.97	-186,994.92
163-00-7	PURCH DISCOUNT BONDS-BK OF	54,362.50	0.00	0.00	54,362.50
163-00-8	ACCUM AMRTZ OF PURCH	-7,315.34	0.00	347.83	-7,663.17
----- DEFERRED WATER MGMT COSTS -----					
186-02-3	DEF WTR MGMT/CONSENT ORDER	0.00	0.00	0.00	0.00
186-02-4	AMORT DEF WTR MGMT/CONSENT	0.00	0.00	0.00	0.00
186-07-4	SS WATER-PERMIT RENEWAL	97,264.13	0.00	0.00	97,264.13
186-07-5	AMORT-SS WATER PERMIT	-14,851.78	0.00	1,351.02	-16,202.80
----- DEFERRED RATE CASE COSTS -----					
187-03-1	DEF RATE CASE EXPENSE-SSW	0.00	0.00	0.00	0.00
187-03-2	AMORT DEF RATE CASE EXP.-	0.00	0.00	0.00	0.00
----- DEFERRED WATER MGMT COSTS -----					
187-03-5	DEFERRED WATER PERMIT	431,854.24	0.00	0.00	431,854.24
----- DEFERRED RATE CASE COSTS -----					
187-04-0	DEF LIMITED PROCEEDING-2006	621,181.76	1,943.00	0.00	623,124.76
187-04-2	DEF LIMITED PRCDNG-ANION	260,885.89	2,116.89	0.00	263,002.78
187-04-4	SHOW CAUSE-ANION EXCHNG	29,261.18	0.00	0.00	29,261.18
----- DEFERRED TAX ASSETS -----					

Aloha Utilities, Inc.  
 General Ledger Detail Report  
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 For Account 187-04-2 Through 187-04-2  
 Exclude Zero Activity Accounts, Exclude Statistical Accounts, Include Year End Closing Entry

Tran Date	Source	Transaction Description	Batch No	Trans No	Debit Amount	Credit Amount	Net Change
<b>Account: 187-04-2 - DEF LIMITED PRCDNG-ANION EXCHNG 2006</b>							
07/31/2006	AP		003444	003773	910.00	0.00	
09/30/2006	AP		003502	003835	274.00	0.00	
10/31/2006	AP		003553	003892	1,638.00	0.00	
11/30/2006	AP		003589	003928	9,932.00	0.00	
12/31/2006	AP		003641	003985	3,699.50	0.00	
12/31/2006	AP		003678	004024	2,222.47	0.00	
05/31/2007	GL	RLCT ROSE01/07#34686 ANION LMTD PRC	003933	004295	7,947.50	0.00	
05/31/2007	GL	RLCT ROSE02/07#34956 ANION LMTD PRC	003933	004295	2,469.88	0.00	
05/31/2007	GL	RLCT ROSE03/07#35209 ANION LMTD PRC	003933	004295	1,558.50	0.00	
05/31/2007	GL	RLCT ROSE04/07#35293 ANION LMTD PRC	003933	004295	13,997.03	0.00	
09/30/2007	GL	RLCT ROSE07/07#36003-ANION LTD PRCD	004111	004487	15,343.26	0.00	
09/30/2007	GL	RLCT ROSE08/07#36205 ANION LTD PRCD	004111	004487	13,612.50	0.00	
09/30/2007	GL	RLCT ROSE09/07#36362 ANION LTD PRCD	004111	004487	10,312.50	0.00	
10/31/2007	AP		004147	004533	18,043.63	0.00	
11/30/2007	AP		004188	004573	12,708.67	0.00	
12/31/2007	AP		004249	004635	15,326.73	0.00	
12/31/2007	GL	RLCT ROSE 05/07#35554 ANION LTD PRC	004268	004654	26,246.28	0.00	
12/31/2007	GL	RLCT ROSE 06/07#35749 ANION LTD PRC	004268	004654	25,971.97	0.00	
01/31/2008	AP		004310	004702	9,497.30	0.00	
02/29/2008	AP		004364	004758	17,023.00	0.00	
03/31/2008	AP		004415	004809	23,602.35	0.00	
04/30/2008	AP		004500	004901	21,125.00	0.00	
05/31/2008	AP		004529	004930	87.00	0.00	
08/31/2008	AP		004699	005114	5,390.82	0.00	
09/30/2008	AP		004748	005167	1,482.00	0.00	
10/31/2008	AP		004806	005228	464.00	0.00	
11/30/2008	AP		004834	005256	2,116.89	0.00	
<b>Account Total:</b>					<b>\$ 263,002.78</b>	<b>\$ 0.00</b>	<b>\$ 263,002.78</b>
<b>Grand Totals:</b>					<b>\$ 263,002.78</b>	<b>\$ 0.00</b>	<b>\$ 263,002.78</b>

**Aloha Utilities, Inc.**  
**General Ledger Detail Report**  
 From January 01, 2005 to November 30, 2008  
 For Account 105-02-3 Through 105-02-3  
 Exclude Zero Activity Accounts, Exclude Statistical Accounts, Include Year End Closing Entry

<u>Tran Date</u>	<u>Source</u>	<u>Transaction Description</u>	<u>Batch No</u>	<u>Trans No</u>	<u>Debit Amount</u>	<u>Credit Amount</u>	<u>Net Change</u>
<b>Account: 105-02-3 - ANION EXCHANGE PRE-TREAT-SSW</b>							
12/31/2005	AP		003038	003342	2,200.00	0.00	
12/31/2005	AP		003058	003365	4,034.43	0.00	
01/31/2006	AP		003103	003410	810.00	0.00	
02/24/2006	AP		003143	003453	307.63	0.00	
04/30/2006	AP		003230	003546	91.69	0.00	
05/09/2006	AP		003231	003547	143.28	0.00	
05/22/2006	AP		003257	003576	104.63	0.00	
05/31/2006	AP		003276	003595	1,351.56	0.00	
06/30/2006	AP		003337	003659	21.90	0.00	
06/30/2006	AP		003358	003682	3,554.39	0.00	
06/30/2006	GL	1/06-6/06 AFUDC INT-ANION EXCHANGE	003396	003723	328.67	0.00	
07/31/2006	AP		003412	003739	2,970.00	0.00	
08/24/2006	AP		003445	003774	5,760.00	0.00	
08/31/2006	AP		003459	003788	4,228.44	0.00	
09/30/2006	AP		003502	003835	4,889.64	0.00	
09/30/2006	GL	07/06-09/06 AFUDC INT-ANION EXCHNGE	003530	003866	465.64	0.00	
09/30/2006	AP		003538	003874	1,700.00	0.00	
10/31/2006	AP		003553	003892	5,788.46	0.00	
11/30/2006	AP		003591	003930	1,997.50	0.00	
11/30/2006	AP		003595	003934	4,415.56	0.00	
12/31/2006	AP		003641	003985	2,970.00	0.00	
12/31/2006	AP		003667	004013	1,445.00	0.00	
12/31/2006	GL	RLCT WIP-ANION-AM SO VISA	003707	004056	128.88	0.00	
12/31/2006	AP		003713	004062	33,573.19	0.00	
12/31/2006	GL	ADJ2006 AFUDC INT-ANION EXCHANGE	003715	004064	1,854.00	0.00	
12/31/2006	GL	AJE-06 FYE 2006	003831	004187	39,460.00	0.00	
12/31/2006	GL	AJE-06 FYE 2006	003831	004187	164,371.00	0.00	
01/31/2007	AP		003679	004025	4,454.33	0.00	
01/31/2007	GL	01/07 ACCRUAL-C.S.-ENGINEERING	003734	004083	3,350.00	0.00	
02/26/2007	AP		003711	004060	350.00	0.00	
02/28/2007	AP		003725	004074	877.50	0.00	
02/28/2007	GL	ACCRUE 02/07-C.S.-ENGINEERING	003756	004108	3,350.00	0.00	
02/28/2007	AP		003763	004115	7,947.50	0.00	
03/31/2007	AP		003781	004133	2,469.88	0.00	
03/31/2007	GL	03/07 ACCRUAL-C.S.-ENGIN	003809	004164	3,350.00	0.00	
03/31/2007	GL	1ST QTR'07 AFUDC INT-ANION EXCHANGE	003845	004201	2,170.73	0.00	
04/30/2007	AP		003851	004207	1,558.50	0.00	
04/30/2007	AP		003857	004213	2,932.84	0.00	
04/30/2007	AP		003879	004238	11,834.46	0.00	
04/30/2007	AP		003887	004246	13,997.03	0.00	
05/31/2007	AP		003903	004262	8,715.75	0.00	
05/31/2007	AP		003927	004289	26,246.28	0.00	

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 General Ledger Detail Report  
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 For Account 105-02-3 Through 105-02-3

Exclude Zero Activity Accounts, Exclude Statistical Accounts, Include Year End Closing Entry

Tran Date	Source	Transaction Description	Batch No	Trans No	Debit Amount	Credit Amount	Net Change
05/31/2007	GL	RLCT ROSE01/07#34686 ANION LMTD PRC	003933	004295	0.00	7,947.50	
05/31/2007	GL	RLCT ROSE02/07#34956 ANION LMTD PRC	003933	004295	0.00	2,469.88	
05/31/2007	GL	RLCT ROSE03/07#35209 ANION LMTD PRC	003933	004295	0.00	1,558.50	
05/31/2007	GL	RLCT ROSE04/07#35293 ANION LMTD PRC	003933	004295	0.00	13,997.03	
06/30/2007	AP		003943	004305	10,618.78	0.00	
06/30/2007	AP		003980	004346	25,971.97	0.00	
06/30/2007	GL	REV 01/07 ACCRUALS-C.S.-ENGIN	003981	004347	0.00	3,350.00	
06/30/2007	GL	REV 02/07 ACCRUALS-C.S.-ENGIN	003981	004347	0.00	3,350.00	
06/30/2007	GL	REV 03/07 ACCRUALS-C.S.-ENGIN	003981	004347	0.00	3,350.00	
06/30/2007	GL	2ndQtr'07 AFUDC INT-ANION EXCHANGE	003982	004348	11,687.49	0.00	
06/30/2007	AP		003983	004349	429.30	0.00	
07/31/2007	AP		003991	004357	31,455.33	0.00	
07/31/2007	AP		004020	004389	15,343.26	0.00	
08/23/2007	AP		004021	004390	600.00	0.00	
08/31/2007	AP		004033	004402	6,891.64	0.00	
08/31/2007	AP		004062	004435	17,407.50	0.00	
09/30/2007	AP		004077	004450	6,272.62	0.00	
09/30/2007	AP		004101	004476	10,312.50	0.00	
09/30/2007	GL	3rdQtr'07-AFUDC INT-ANION EXCHANGE	004110	004486	9,403.11	0.00	
09/30/2007	GL	RLCT ROSE07/07#36003-ANION LTD PRCD	004111	004487	0.00	15,343.26	
09/30/2007	GL	RLCT ROSE08/07#36205 ANION LTD PRCD	004111	004487	0.00	13,612.50	
09/30/2007	GL	RLCT ROSE09/07#36362 ANION LTD PRCD	004111	004487	0.00	10,312.50	
10/31/2007	AP		004125	004502	10,900.37	0.00	
10/31/2007	AP		004147	004533	7,766.76	0.00	
11/30/2007	AP		004167	004552	7,920.92	0.00	
12/31/2007	AP		004214	004600	10,965.37	0.00	
12/31/2007	AP		004249	004635	868.50	0.00	
12/31/2007	AP		004253	004639	346.00	0.00	
12/31/2007	AP		004257	004643	1,063.90	0.00	
12/31/2007	GL	RLCT ROSE 05/07#35554 ANION LTD PRC	004268	004654	0.00	26,246.28	
12/31/2007	GL	RLCT ROSE 06/07#35749 ANION LTD PRC	004268	004654	0.00	25,971.97	
12/31/2007	GL	4THQTR'07AFUDC INT-ANION EXCHANGE	004269	004655	7,900.59	0.00	
01/31/2008	AP		004265	004651	3,332.60	0.00	
01/31/2008	AP		004277	004669	850.00	0.00	
01/31/2008	AP		004304	004696	4,255.00	0.00	
02/29/2008	AP		004323	004715	2,760.00	0.00	

Aloha Utilities, Inc.  
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 Exclude Zero Activity Accounts, Exclude Statistical Accounts, Include Year End Closing Entry

Tran Date	Source	Transaction Description	Batch No	Trans No	Debit Amount	Credit Amount	Net Change
02/29/2008	AP		004346	004741	6,685.51	0.00	
03/31/2008	AP		004377	004771	5,045.87	0.00	
03/31/2008	AP		004385	004779	1,446.55	0.00	
03/31/2008	GL	1stQtr'08-AFUDC Int-ANION EXCHANGE	004458	004856	10,168.89	0.00	
04/30/2008	AP		004427	004821	617.50	0.00	
06/30/2008	GL	2ndQtr'08 AFUDCInt-Anion Exchange	004590	004998	10,636.73	0.00	
09/30/2008	AP		004710	005125	1,650.00	0.00	
09/30/2008	AP		004744	005163	509.00	0.00	
09/30/2008	GL	3rd Qtr AFUDC Int'08 ANION EXCHANGE	004745	005164	10,910.97	0.00	
<b>Account Total:</b>					<b>\$ 635,564.82</b>	<b>\$ 127,509.42</b>	<b>\$ 508,055.40</b>
<b>Grand Totals:</b>					<b>\$ 635,564.82</b>	<b>\$ 127,509.42</b>	<b>\$ 508,055.40</b>

Aloha Utilities, Inc.  
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 For Account 105-02-4 Through 105-02-4  
 Exclude Zero Activity Accounts, Exclude Statistical Accounts, Include Year End Closing Entry

Tran Date	Source	Transaction Description	Batch No	Trans No	Debit Amount	Credit Amount	Net Change
<b>Account: 105-02-4 - PURCHASED WATER TIE-IN-SSW</b>							
12/19/2005	AP		003645	003989	4,924,571.10	0.00	
12/31/2006	AP		003641	003985	74.25	0.00	
12/31/2006	AP		003667	004013	1,542.50	0.00	
12/31/2006	AP		003713	004062	6,450.00	0.00	
12/31/2006	GL	2006 AFUDC INT-PURCH SS-W TIE-IN	003715	004064	18,249.72	0.00	
01/31/2007	GL	01/07 ACCRUAL-C.S.-ENGINEERING	003734	004083	645.00	0.00	
02/28/2007	GL	ACCRUE 02/07-C.S.-ENGINEERING	003756	004108	645.00	0.00	
03/31/2007	GL	03/07 ACCRUAL-C.S.-ENGIN	003809	004164	645.00	0.00	
03/31/2007	GL	1ST QTR'07 AFUDC INT-WATER TIE-IN	003845	004201	65,602.80	0.00	
04/30/2007	AP		003879	004238	506.70	0.00	
05/31/2007	AP		003903	004262	2,660.00	0.00	
05/31/2007	GL	05/07 ACCRUALS-C.S.-ENGINEERING	003931	004293	506.70	0.00	
06/30/2007	GL	REV 01/07 ACCRUALS-C.S.-ENGIN	003981	004347	0.00	645.00	
06/30/2007	GL	REV 02/07 ACCRUALS-C.S.-ENGIN	003981	004347	0.00	645.00	
06/30/2007	GL	REV 03/07 ACCRUALS-C.S.-ENGIN	003981	004347	0.00	645.00	
06/30/2007	GL	2ndQtr'07 AFUDC INT-SS PURCH WTR TI	003982	004348	79,892.88	0.00	
06/30/2007	AP		003983	004349	955.80	0.00	
09/30/2007	GL	3rdQtr'07-AFUDCINT-PURCH SSW TIE-IN	004110	004486	81,187.58	0.00	
10/10/2007	AP		004084	004456	5,000.00	0.00	
10/18/2007	AP		004104	004479	500.00	0.00	
12/31/2007	AP		004253	004639	1,520.00	0.00	
12/31/2007	AP		004257	004643	17,658.40	0.00	
12/31/2007	GL	REV 5/07 ACCRUAL-C.S. ENGINEERING	004267	004653	0.00	506.70	
12/31/2007	GL	4THQTR'07AFUDC INT-PURCH SSW TIE-IN	004269	004655	96,705.38	0.00	
02/29/2008	AP		004346	004741	4,500.00	0.00	
03/31/2008	AP		004383	004777	4,060.00	0.00	
03/31/2008	GL	1stQtr'08-AFUDC Int-PURCH WTR TIEIN	004458	004856	84,458.00	0.00	
04/30/2008	AP		004524	004925	12,500.00	0.00	
05/31/2008	AP		004501	004902	2,465.00	0.00	
05/31/2008	GL	05/20/08 C/R-DEP PRMT RFND-INTRCNCT	004536	004940	0.00	3,000.00	
06/30/2008	GL	VOID CK#9550-#1652 DEP	004570	004978	0.00	500.00	
06/30/2008	GL	2ndQtr'08 AFUDCInt-Purch Wtr Tie-in	004590	004998	86,186.74	0.00	
09/30/2008	AP		004744	005163	13,606.80	0.00	
09/30/2008	GL	3rdQtrAFUDC Int'08 PURCH WTR TIE-IN	004745	005164	87,900.53	0.00	
09/30/2008	GL	3rdQtr'08AFUDC INT-PURCH WTR TIE-IN	004746	005165	0.00	87,900.53	
09/30/2008	GL	3rdQtr'08AFUDC INT-PURCH WTR TIE-IN	004746	005165	87,828.61	0.00	





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For Account 105-02-3 Through 105-02-3

Include Zero Activity Accounts, Exclude Statistical Accounts, Summarized by Account Number, Exclude Year End Closing Entry

Account Number		Account Description			Debit Amount	Credit Amount	Net Change	Ending Balance
Tran Date	Src	Transaction Description	Batch	Tran No				
105-02-3		ANION EXCHANGE PRE-TREAT-SSW						
** No activity for this account **								
<b>Account Total:</b>		<b>Beginning Balance:</b>	\$	508,055.40	\$	0.00	\$	0.00
		<b>Grand Totals:</b>	\$	508,055.40	\$	0.00	\$	0.00

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 For Account 105-02-3 Through 105-02-3  
 Exclude Zero Activity Accounts, Exclude Statistical Accounts, Include Year End Closing Entry

Tran Date	Source	Transaction Description	Batch No	Trans No	Debit Amount	Credit Amount	Net Change
<b>Account: 105-02-3 - ANION EXCHANGE PRE-TREAT-SSW</b>							
12/31/2005	AP		003038	003342	2,200.00	0.00	
12/31/2005	AP		003058	003365	4,034.43	0.00	
01/31/2006	AP		003103	003410	810.00	0.00	
02/24/2006	AP		003143	003453	307.63	0.00	
04/30/2006	AP		003230	003546	91.69	0.00	
05/09/2006	AP		003231	003547	143.28	0.00	
05/22/2006	AP		003257	003576	104.63	0.00	
05/31/2006	AP		003276	003595	1,351.56	0.00	
06/30/2006	AP		003337	003659	21.90	0.00	
06/30/2006	AP		003358	003682	3,554.39	0.00	
06/30/2006	GL	1/06-6/06 AFUDC INT-ANION EXCHANGE	003396	003723	328.67	0.00	
07/31/2006	AP		003412	003739	2,970.00	0.00	
08/24/2006	AP		003445	003774	5,760.00	0.00	
08/31/2006	AP		003459	003788	4,228.44	0.00	
09/30/2006	AP		003502	003835	4,889.64	0.00	
09/30/2006	GL	07/06-09/06 AFUDC INT-ANION EXCHNGE	003530	003866	465.64	0.00	
09/30/2006	AP		003538	003874	1,700.00	0.00	
10/31/2006	AP		003553	003892	5,788.46	0.00	
11/30/2006	AP		003591	003930	1,997.50	0.00	
11/30/2006	AP		003595	003934	4,415.56	0.00	
12/31/2006	AP		003641	003985	2,970.00	0.00	
12/31/2006	AP		003667	004013	1,445.00	0.00	
12/31/2006	GL	RLCT WIP-ANION-AM SO VISA	003707	004056	128.88	0.00	
12/31/2006	AP		003713	004062	33,573.19	0.00	
12/31/2006	GL	ADJ2006 AFUDC INT-ANION EXCHANGE	003715	004064	1,854.00	0.00	
12/31/2006	GL	AJE-06 FYE 2006	003831	004187	39,460.00	0.00	
12/31/2006	GL	AJE-06 FYE 2006	003831	004187	164,371.00	0.00	
01/31/2007	AP		003679	004025	4,454.33	0.00	
01/31/2007	GL	01/07 ACCRUAL-C.S.-ENGINEERING	003734	004083	3,350.00	0.00	
02/26/2007	AP		003711	004060	350.00	0.00	
02/28/2007	AP		003725	004074	877.50	0.00	
02/28/2007	GL	ACCRUE 02/07-C.S.-ENGINEERING	003756	004108	3,350.00	0.00	
02/28/2007	AP		003763	004115	7,947.50	0.00	
03/31/2007	AP		003781	004133	2,469.88	0.00	
03/31/2007	GL	03/07 ACCRUAL-C.S.-ENGIN	003809	004164	3,350.00	0.00	
03/31/2007	GL	1ST QTR'07 AFUDC INT-ANION EXCHANGE	003845	004201	2,170.73	0.00	
04/30/2007	AP		003851	004207	1,558.50	0.00	
04/30/2007	AP		003857	004213	2,932.84	0.00	
04/30/2007	AP		003879	004238	11,834.46	0.00	
04/30/2007	AP		003887	004246	13,997.03	0.00	
05/31/2007	AP		003903	004262	8,715.75	0.00	
05/31/2007	AP		003927	004289	26,246.28	0.00	

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Exclude Zero Activity Accounts, Exclude Statistical Accounts, Include Year End Closing Entry

Tran Date	Source	Transaction Description	Batch No	Trans No	Debit Amount	Credit Amount	Net Change
05/31/2007	GL	RLCT ROSE01/07#34686 ANION LMTD PRC	003933	004295	0.00	7,947.50	
05/31/2007	GL	RLCT ROSE02/07#34956 ANION LMTD PRC	003933	004295	0.00	2,469.88	
05/31/2007	GL	RLCT ROSE03/07#35209 ANION LMTD PRC	003933	004295	0.00	1,558.50	
05/31/2007	GL	RLCT ROSE04/07#35293 ANION LMTD PRC	003933	004295	0.00	13,997.03	
06/30/2007	AP		003943	004305	10,618.78	0.00	
06/30/2007	AP		003980	004346	25,971.97	0.00	
06/30/2007	GL	REV 01/07 ACCRUALS-C.S.-ENGIN	003981	004347	0.00	3,350.00	
06/30/2007	GL	REV 02/07 ACCRUALS-C.S.-ENGIN	003981	004347	0.00	3,350.00	
06/30/2007	GL	REV 03/07 ACCRUALS-C.S.-ENGIN	003981	004347	0.00	3,350.00	
06/30/2007	GL	2ndQtr'07 AFUDC INT-ANION EXCHANGE	003982	004348	11,687.49	0.00	
06/30/2007	AP		003983	004349	429.30	0.00	
07/31/2007	AP		003991	004357	31,455.33	0.00	
07/31/2007	AP		004020	004389	15,343.26	0.00	
08/23/2007	AP		004021	004390	600.00	0.00	
08/31/2007	AP		004033	004402	6,891.64	0.00	
08/31/2007	AP		004062	004435	17,407.50	0.00	
09/30/2007	AP		004077	004450	6,272.62	0.00	
09/30/2007	AP		004101	004476	10,312.50	0.00	
09/30/2007	GL	3rdQtr'07-AFUDC INT-ANION EXCHANGE	004110	004486	9,403.11	0.00	
09/30/2007	GL	RLCT ROSE07/07#36003-ANION LTD PRCD	004111	004487	0.00	15,343.26	
09/30/2007	GL	RLCT ROSE08/07#36205 ANION LTD PRCD	004111	004487	0.00	13,612.50	
09/30/2007	GL	RLCT ROSE09/07#36362 ANION LTD PRCD	004111	004487	0.00	10,312.50	
10/31/2007	AP		004125	004502	10,900.37	0.00	
10/31/2007	AP		004147	004533	7,766.76	0.00	
11/30/2007	AP		004167	004552	7,920.92	0.00	
12/31/2007	AP		004214	004600	10,965.37	0.00	
12/31/2007	AP		004249	004635	868.50	0.00	
12/31/2007	AP		004253	004639	346.00	0.00	
12/31/2007	AP		004257	004643	1,063.90	0.00	
12/31/2007	GL	RLCT ROSE 05/07#35554 ANION LTD PRC	004268	004654	0.00	26,246.28	
12/31/2007	GL	RLCT ROSE 06/07#35749 ANION LTD PRC	004268	004654	0.00	25,971.97	
12/31/2007	GL	4THQTR'07AFUDC INT-ANION EXCHANGE	004269	004655	7,900.59	0.00	
01/31/2008	AP		004265	004651	3,332.60	0.00	
01/31/2008	AP		004277	004669	850.00	0.00	
01/31/2008	AP		004304	004696	4,255.00	0.00	
02/29/2008	AP		004323	004715	2,760.00	0.00	

Aloha Utilities, Inc.  
 General Ledger Detail Report  
 From January 01, 2005 to November 30, 2008  
 For Account 105-02-3 Through 105-02-3  
 Exclude Zero Activity Accounts, Exclude Statistical Accounts, Include Year End Closing Entry

<u>Tran Date</u>	<u>Source</u>	<u>Transaction Description</u>	<u>Batch No</u>	<u>Trans No</u>	<u>Debit Amount</u>	<u>Credit Amount</u>	<u>Net Change</u>
02/29/2008	AP		004346	004741	6,685.51	0.00	
03/31/2008	AP		004377	004771	5,045.87	0.00	
03/31/2008	AP		004385	004779	1,446.55	0.00	
03/31/2008	GL	1stQtr'08-AFUDC Int-ANION EXCHANGE	004458	004856	10,168.89	0.00	
04/30/2008	AP		004427	004821	617.50	0.00	
06/30/2008	GL	2ndQtr'08 AFUDCInt-Anion Exchange	004590	004998	10,636.73	0.00	
09/30/2008	AP		004710	005125	1,650.00	0.00	
09/30/2008	AP		004744	005163	509.00	0.00	
09/30/2008	GL	3rd Qtr AFUDC Int'08 ANION EXCHANGE	004745	005164	10,910.97	0.00	
<b>Account Total:</b>					\$ 635,564.82	\$ 127,509.42	\$ 508,055.40
<b>Grand Totals:</b>					<u>\$ 635,564.82</u>	<u>\$ 127,509.42</u>	<u>\$ 508,055.40</u>

Aloha Utilities, Inc.  
Trial Balance  
November 2008

Account Number	Account Description	Beginning Balance	Debits	Credits	Ending Balance
<b>ASSETS AND OTHER DEBITS</b>					
..... CONST WORK IN PROGRESS .....					
105-00-5	CAPACITY UPGRADE-SSWWTP	7,902.57	0.00	0.00	7,902.57
105-00-6	OPERATIONS BLDG.-SSWWTP	38,848.22	0.00	0.00	38,848.22
105-02-3	ANION EXCHANGE	508,055.40	0.00	0.00	508,055.40
105-02-4	PURCHASED WATER TIE-IN-SSW	5,595,182.26	0.00	0.00	5,595,182.26
..... ACCUMULATED DEPRECIATION .....					
108-01-1	ACCUM DEP UTILITY PLANT IN	-1,057,368.33	0.00	3,913.24	-1,061,281.57
108-01-2	ACCUM DEP UTILITY PLANT IN	-1,231,393.54	0.00	3,512.09	-1,234,905.63
108-01-3	ACCUM DEP UTILITY PLANT IN	-5,380,762.14	0.00	48,191.63	-5,428,953.77
108-01-4	ACCUM DEP UTILITY PLANT IN	-12,082,130.36	0.00	108,918.01	-12,191,048.37
..... CASH IN BANK .....					
131-02-0	CASH IN BANK - REGIONS BANK	58,112.63	1,036,555.71	1,196,603.34	-101,935.00
131-02-9	CASH IN BANK - REGIONS ESCRW	373,401.41	0.00	0.00	373,401.41
..... CASH RESERVE FUNDS-BANK OF OKLAHOMA .....					
132-00-1	CONST FUNDS-BK OF OKLA 2004	1,773.87	0.02	0.00	1,773.89
132-00-2	DEBT SRVC RSRV FUND-BK OF OK	3,382,360.63	17,096.35	0.00	3,399,456.98
132-00-3	LIQUIDITY RSRV FUND-BK OF OK	305,859.74	2.84	0.00	305,862.58
132-00-4	SINKING FUND PRINC-BK OF OK	475.07	115,793.93	0.00	116,269.00
132-00-5	SINKING FUND INT-BK OF OK	1,233,523.17	204,471.08	1,229,022.50	208,971.75
132-00-6	REVENUE FUND-BK OF	0.00	0.59	0.58	0.01
132-00-7	CONST FUNDS-BK OF OKLA 2006	15,049,370.12	139.66	0.00	15,049,509.78
..... OTHER SPECIAL DEPOSITS .....					
133-00-9	DEPOSIT CHL CYL	1,500.00	0.00	0.00	1,500.00
133-01-0	DEPOSIT CYL PINELLAS PASCO	150.00	0.00	0.00	150.00
133-01-1	DEPOSIT PROGRESS ENERGY	1,000.00	0.00	0.00	1,000.00
133-01-2	DEPOSIT-PASCO CTY LANDFILL	150.00	0.00	0.00	150.00
133-01-3	DEPOSIT-PASCO CTY	350.00	0.00	0.00	350.00
..... INVESTMENTS & WORKING FUNDS .....					
134-00-0	WORKING FUNDS	50.00	0.00	0.00	50.00
134-00-1	PETTY CASH	200.00	0.00	0.00	200.00
134-00-2	CHANGE FUND	200.00	0.00	0.00	200.00
135-00-1	INVESTMENT-MERRILL LYNCH	1,002,454.72	2,066.93	150,030.00	854,491.65
135-00-2	INVESTMENT-UBS PAINE	0.02	0.00	0.00	0.02
..... CLEARING ACCOUNT .....					
140-00-0	CLEARING ACCOUNT	0.00	12,695.64	12,695.64	0.00
..... CUSTOMER ACCOUNTS RECEIVABLE .....					
141-00-0	CUSTOMER ACCOUNTS	850,566.86	111,856.98	324.00	962,099.84

Aloha Utilities, Inc.  
Trial Balance  
November 2008

Account Number	Account Description	Beginning Balance	Debits	Credits	Ending Balance
141-00-1	MID-MONTH RECEIVABLE	588,233.79	602,266.72	588,233.79	602,266.72
----- OTHER ACCOUNTS RECEIVABLE -----					
142-00-3	ACCTS RCVBL EMPLOYEE INSUR	0.00	5,513.00	5,513.00	0.00
142-00-4	ACCTS RCVBL EMPLOYEE	479.79	17,699.08	17,979.33	199.54
142-00-5	ACCTS RCVBL EMPLOYEE CHILD	-84.72	2,599.68	2,599.68	-84.72
142-00-6	MISC.RECEIVABLE	10,022.00	8,130.56	17,176.56	976.00
----- ALLOWANCE FOR DOUBTFUL ACCOUNTS -----					
143-00-0	ALLOWANCE FOR DOUBTFUL	-6,900.00	0.00	0.00	-6,900.00
----- PREPAYMENTS -----					
162-00-0	PREPAID EXPENSES	33,535.48	824.45	9,117.84	25,242.09
162-00-1	PREPAID INSURANCE	24,145.15	6,262.00	14,911.57	15,495.58
162-00-2	PREPAID PENSION	272,097.84	7,205.50	0.00	279,303.34
162-00-6	PREPAID LLS LOAN COSTS	14,896.72	0.00	0.00	14,896.72
162-00-7	AMORTIZE PREPAID LLS LOAN	-5,527.12	0.00	46.84	-5,573.96
----- PREPAYMENTS-BANK OF OKLAHOMA -----					
162-01-3	LOAN COSTS-BOND ISSUE	1,901,300.85	0.00	0.00	1,901,300.85
162-01-4	ACCUM AMRTZ OF BOND CLOSING	-380,165.14	0.00	7,920.11	-388,085.25
162-01-5	LOAN COSTS-'06 BOND ISSUE	1,240,101.69	55,999.93	0.00	1,296,101.62
162-01-6	ACCUM AMRTZ OF BOND CLOSING	-114,821.74	0.00	5,219.17	-120,040.91
163-00-5	PURCH DISCOUNT BONDS-BK OF	618,000.00	0.00	0.00	618,000.00
163-00-6	ACCUM AMRTZ OF PURCH	-183,201.95	0.00	3,792.97	-186,994.92
163-00-7	PURCH DISCOUNT BONDS-BK OF	54,362.50	0.00	0.00	54,362.50
163-00-8	ACCUM AMRTZ OF PURCH	-7,315.34	0.00	347.83	-7,663.17
----- DEFERRED WATER MGMT COSTS -----					
186-02-3	DEF WTR MGMT/CONSENT ORDER	0.00	0.00	0.00	0.00
186-02-4	AMORT DEF WTR MGMT/CONSENT	0.00	0.00	0.00	0.00
186-07-4	SS WATER-PERMIT RENEWAL	97,264.13	0.00	0.00	97,264.13
186-07-5	AMORT-SS WATER PERMIT	-14,851.78	0.00	1,351.02	-16,202.80
----- DEFERRED RATE CASE COSTS -----					
187-03-1	DEF RATE CASE EXPENSE-SSW	0.00	0.00	0.00	0.00
187-03-2	AMORT DEF RATE CASE EXP.-	0.00	0.00	0.00	0.00
----- DEFERRED WATER MGMT COSTS -----					
187-03-5	DEFERRED WATER PERMIT	431,854.24	0.00	0.00	431,854.24
----- DEFERRED RATE CASE COSTS -----					
187-04-0	DEF LIMITED PROCEEDING-2006	621,181.76	1,943.00	0.00	623,124.76
187-04-2	DEF LIMITED PRCDNG-ANION	260,885.89	2,116.89	0.00	263,002.78
187-04-4	SHOW CAUSE-ANION EXCHNG	29,261.18	0.00	0.00	29,261.18
----- DEFERRED TAX ASSETS -----					

Aloha Utilities, Inc.  
 General Ledger Detail Report  
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 For Account 105-02-4 Through 105-02-4  
 Exclude Zero Activity Accounts, Exclude Statistical Accounts, Include Year End Closing Entry

Tran Date	Source	Transaction Description	Batch No	Trans No	Debit Amount	Credit Amount	Net Change
<b>Account: 105-02-4 - PURCHASED WATER TIE-IN-SSW</b>							
12/19/2006	AP		003645	003989	4,924,571.10	0.00	
12/31/2006	AP		003641	003985	74.25	0.00	
12/31/2006	AP		003667	004013	1,542.50	0.00	
12/31/2006	AP		003713	004062	6,450.00	0.00	
12/31/2006	GL	2006 AFUDC INT-PURCH SS-W TIE-IN	003715	004064	18,249.72	0.00	
01/31/2007	GL	01/07 ACCRUAL-C.S.-ENGINEERING	003734	004083	645.00	0.00	
02/28/2007	GL	ACCRUE 02/07-C.S.-ENGINEERING	003756	004108	645.00	0.00	
03/31/2007	GL	03/07 ACCRUAL-C.S.-ENGIN	003809	004164	645.00	0.00	
03/31/2007	GL	1ST QTR'07 AFUDC INT-WATER TIE-IN	003845	004201	65,602.80	0.00	
04/30/2007	AP		003879	004238	506.70	0.00	
05/31/2007	AP		003903	004262	2,660.00	0.00	
05/31/2007	GL	05/07 ACCRUALS-C.S.-ENGINEERING	003931	004293	506.70	0.00	
06/30/2007	GL	REV 01/07 ACCRUALS-C.S.-ENGIN	003981	004347	0.00	645.00	
06/30/2007	GL	REV 02/07 ACCRUALS-C.S.-ENGIN	003981	004347	0.00	645.00	
06/30/2007	GL	REV 03/07 ACCRUALS-C.S.-ENGIN	003981	004347	0.00	645.00	
06/30/2007	GL	2ndQtr'07 AFUDC INT-SS PURCH WTR TI	003982	004348	79,892.88	0.00	
06/30/2007	AP		003983	004349	955.80	0.00	
09/30/2007	GL	3rdQtr'07-AFUDCINT-PURCH SSW TIE-IN	004110	004486	81,187.58	0.00	
10/10/2007	AP		004084	004456	5,000.00	0.00	
10/18/2007	AP		004104	004479	500.00	0.00	
12/31/2007	AP		004253	004639	1,520.00	0.00	
12/31/2007	AP		004257	004643	17,658.40	0.00	
12/31/2007	GL	REV 5/07 ACCRUAL-C.S. ENGINEERING	004267	004653	0.00	506.70	
12/31/2007	GL	4THQTR'07AFUDC INT-PURCH SSW TIE-IN	004269	004655	96,705.38	0.00	
02/29/2008	AP		004346	004741	4,500.00	0.00	
03/31/2008	AP		004383	004777	4,060.00	0.00	
03/31/2008	GL	1stQtr'08-AFUDC Int-PURCH WTR TIEIN	004458	004856	84,458.00	0.00	
04/30/2008	AP		004524	004925	12,500.00	0.00	
05/31/2008	AP		004501	004902	2,465.00	0.00	
05/31/2008	GL	05/20/08 C/R-DEP PRMT RFND-INTRCNCT	004536	004940	0.00	3,000.00	
06/30/2008	GL	VOID CK#9550-#1652 DEP	004570	004978	0.00	500.00	
06/30/2008	GL	2ndQtr'08 AFUDCInt-Purch Wtr Tie-In	004590	004998	86,186.74	0.00	
09/30/2008	AP		004744	005163	13,606.80	0.00	
09/30/2008	GL	3rdQtrAFUDC Int'08 PURCH WTR TIE-IN	004745	005164	87,900.53	0.00	
09/30/2008	GL	3rdQtr'08AFUDC INT-PURCH WTR TIE-IN	004746	005165	0.00	87,900.53	
09/30/2008	GL	3rdQtr'08AFUDC INT-PURCH WTR TIE-IN	004746	005165	87,828.61	0.00	





Aloha Utilities, Inc.  
 General Ledger Detail Report  
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 For Account 187-04-2 Through 187-04-2  
 Exclude Zero Activity Accounts, Exclude Statistical Accounts, Include Year End Closing Entry

Tran Date	Source	Transaction Description	Batch No	Trans No	Debit Amount	Credit Amount	Net Change
<b>Account: 187-04-2 - DEF LIMITED PRCDNG-ANION EXCHNG 2006</b>							
07/31/2006	AP		003444	003773	910.00	0.00	
09/30/2006	AP		003502	003835	274.00	0.00	
10/31/2006	AP		003553	003892	1,638.00	0.00	
11/30/2006	AP		003589	003928	9,932.00	0.00	
12/31/2006	AP		003641	003985	3,699.50	0.00	
12/31/2006	AP		003678	004024	2,222.47	0.00	
05/31/2007	GL	RLCT ROSE01/07#34686 ANION LMTD PRC	003933	004295	7,947.50	0.00	
05/31/2007	GL	RLCT ROSE02/07#34956 ANION LMTD PRC	003933	004295	2,469.88	0.00	
05/31/2007	GL	RLCT ROSE03/07#35209 ANION LMTD PRC	003933	004295	1,558.50	0.00	
05/31/2007	GL	RLCT ROSE04/07#35293 ANION LMTD PRC	003933	004295	13,997.03	0.00	
09/30/2007	GL	RLCT ROSE07/07#36003-ANION LTD PRCD	004111	004487	15,343.26	0.00	
09/30/2007	GL	RLCT ROSE08/07#36205 ANION LTD PRCD	004111	004487	13,612.50	0.00	
09/30/2007	GL	RLCT ROSE09/07#36362 ANION LTD PRCD	004111	004487	10,312.50	0.00	
10/31/2007	AP		004147	004533	18,043.63	0.00	
11/30/2007	AP		004188	004573	12,708.67	0.00	
12/31/2007	AP		004249	004635	15,326.73	0.00	
12/31/2007	GL	RLCT ROSE 05/07#35554 ANION LTD PRC	004268	004654	26,246.28	0.00	
12/31/2007	GL	RLCT ROSE 06/07#35749 ANION LTD PRC	004268	004654	25,971.97	0.00	
01/31/2008	AP		004310	004702	9,497.30	0.00	
02/29/2008	AP		004364	004758	17,023.00	0.00	
03/31/2008	AP		004415	004809	23,602.35	0.00	
04/30/2008	AP		004500	004901	21,125.00	0.00	
05/31/2008	AP		004529	004930	87.00	0.00	
08/31/2008	AP		004699	005114	5,390.82	0.00	
09/30/2008	AP		004748	005167	1,482.00	0.00	
10/31/2008	AP		004806	005228	464.00	0.00	
11/30/2008	AP		004834	005256	2,116.89	0.00	
<b>Account Total:</b>					<b>\$ 263,002.78</b>	<b>\$ 0.00</b>	<b>\$ 263,002.78</b>
<b>Grand Totals:</b>					<b>\$ 263,002.78</b>	<b>\$ 0.00</b>	<b>\$ 263,002.78</b>