



March 2, 2009

Ms. Ann Cole, Commission Clerk
Office of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

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COMMISSION
CLERK

**Re: Docket No. 060038-EI
Annual True-Up of 2005 Storm Restoration Costs as of December 31, 2008**

Dear Ms. Cole:

In accordance with Storm Securitization Order No. PSC-06-0464-FOF-EI in the above referenced Docket, Florida Power & Light Company submits the attached schedule.

If you have any questions regarding this filing, please do not hesitate to contact me at (305) 552-2358. Thank you for your assistance.

Sincerely,

H. Antonio Cuba
Director, Regulatory Accounting

Attachment

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<u>ECR</u>	—
GCL	2
OPC	—
RCP	1
SSC	—
SGA	2
ADM	—
CLK	—

**Florida Power & Light Company
2005 Storm Restoration Costs
Annual True-Up Report
as of December 31, 2008⁽¹⁾**

Adjusted 2005 Storm Damage Costs (Excluding Carrying Costs) To Be Charged Against Storm Reserve Per Commission Order No. PSC-06-0464-FOF-EI		\$ 692,020,425
Change in Reimbursement Amount for Repair and Restoration of Poles Owned by Others	\$	-
Reimbursement from Participant Owners ⁽²⁾	\$	(158,144)
Changes in Estimated Capital Expenditures ⁽³⁾	\$	30,115
Changes in Estimated Storm Costs ⁽⁴⁾	\$	(959,592)
		-
Subtotal	\$	(1,087,622)
2005 Jurisdictional Factor		99.921%
Total Estimated Jurisdictional Adjustment ⁽⁵⁾	\$	(1,086,762)
FPL's Estimated Adjusted 2005 Storm Damage Costs Charged Against Storm Reserve		\$ 690,933,662

NOTES:

(1) As required per FPSC Order No. PSC-06-0464-FOF-EI, Docket No. 060038-EI, page 22, item 42; FPL is providing the information listed in this report for its 2005 storm restoration costs for the preceding year ended December 31st, 2008.

(2) This amount reflects payments received from the St. Lucie joint ownership participants for their portion of storm damages incurred.

(3) Change in Capital Expenditures primarily due to reclassification from O&M to Capital and changes in estimates.

(4) Reduction in Estimated Storm Costs are primarily due to contractor cost reductions.

(5) As per Commission Order, any differences between the estimated and actual balance of unrecovered 2005 storm-recovery costs will be reflected in the amount of replenishment of the Reserve.

DOCUMENT NUMBER-DATE

01665 MAR-28

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