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COMMISSION
CLERK

-M-E-M-O-R-A-N-D-U-M-

DATE: March 11, 2009
TO: Ann Cole, Commission Clerk - PSC, Office of Commission Clerk
FROM: Melinda H. Watts, Engineering Specialist III, Division of Regulatory Compliance *MHW*
RE: Docket No. 090106-TX - Investigation and determination of appropriate method for refunding apparent overcharges by Image Access, Inc. d/b/a NewPhone, Inc. due to overbilling on TASA fees.

Please add the attached interest calculations on overcharges by Image Access, Inc. d/b/a NewPhone, Inc. to the subject docket file.

DOCUMENT NUMBER-DATE

02145 MAR 11 8

FPSC-COMMISSION CLERK



Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE: March 9, 2009

TO: Melinda H. Watts, Engineering Specialist III, Division of Regulatory Compliance

FROM: Stacey H. Livingston, Regulatory Analyst II, Division of Economic Regulation *SL*

RE: Docket No. 090106-TX - Investigation and determination of appropriate method for refunding apparent overcharges by Image Access, Inc. d/b/a NewPhone, Inc. due to overbilling on TASA fees.

ALM

Per your request, staff has calculated the interest on overcharges by Image Access, Inc. d/b/a NewPhone, Inc. The total refund amount is \$2,277.45 and consists of \$2,164.16 in overcharges and \$113.29 in interest, as shown on the attached schedule. In calculating the interest amount, staff used the overcharges that occurred over the 26 month period from September 2006 to October 2008 as shown on the attached schedule. Also, the Company will refund the entire amount in April 2009. The appropriate interest rate is the average 30-day commercial paper rate for each month. Staff used the last available monthly interest rate of 0.770% for months beyond February 2009.

Attachment

cc: Division of Economic Regulation (Bulecza-Banks, Maurey)
Office of the General Counsel (Brooks)

2009 MAR 11 AM 9:46
 DIVISION OF
 REGULATORY COMPLIANCE

DOCUMENT NUMBER-DATE

02145 MAR 11 08

FPSC-COMMISSION CLERK

Docket No. 090106-TX
 Image Access, Inc. d/b/a NewPhone, Inc.
 INTEREST CALCULATION ON OVERCHARGES

ATTACHMENT

TOTAL OVERCHARGES \$ 2,164.16

Calculation Done: March 9, 2009

MONTH	AVERAGE MONTHLY INTEREST RATE	MONTHLY INTEREST FACTOR	MONTHLY OVERCHARGES	MONTHLY OVERCHARGES INTEREST	MONTHLY OVERCHARGES PRINCIPAL AND INTEREST	BALANCE BROUGHT FORWARD PLUS INTEREST	REFUND BALANCE	MONTHLY REFUND
Sep-06	5.265%	0.43875%	\$ 112.24	0.49	112.73	-	112.73	
Oct-06	5.265%	0.43875%	103.04	0.45	103.49	113.23	216.72	
Nov-06	5.260%	0.43833%	90.32	0.40	90.72	217.67	308.39	
Dec-06	5.260%	0.43833%	85.04	0.37	85.41	309.74	395.15	
Jan-07	5.265%	0.43875%	85.52	0.38	85.90	396.88	482.78	
Feb-07	5.260%	0.43833%	75.92	0.33	76.25	484.89	561.15	
Mar-07	5.260%	0.43833%	83.60	0.37	83.97	563.61	647.57	
Apr-07	5.260%	0.43833%	74.64	0.33	74.97	650.41	725.38	
May-07	5.260%	0.43833%	73.28	0.32	73.60	728.56	802.16	
Jun-07	5.270%	0.43917%	68.96	0.30	69.26	805.68	874.95	
Jul-07	5.260%	0.43833%	95.04	0.42	95.46	878.78	974.24	
Aug-07	5.430%	0.45250%	93.72	0.42	94.14	978.65	1,072.79	
Sep-07	5.335%	0.44458%	88.68	0.39	89.07	1,077.56	1,166.63	
Oct-07	4.885%	0.40708%	93.84	0.38	94.22	1,171.38	1,265.60	
Nov-07	4.735%	0.39458%	93.60	0.37	93.97	1,270.60	1,364.57	
Dec-07	4.865%	0.40542%	85.92	0.35	86.27	1,370.10	1,456.37	
Jan-08	4.030%	0.33583%	95.64	0.32	95.96	1,461.26	1,557.22	
Feb-08	3.085%	0.25708%	90.36	0.23	90.59	1,561.22	1,651.82	
Mar-08	2.860%	0.23833%	84.48	0.20	84.68	1,655.75	1,740.43	
Apr-08	2.735%	0.22792%	80.40	0.18	80.58	1,744.40	1,824.98	
May-08	2.635%	0.21958%	72.48	0.16	72.64	1,828.99	1,901.63	
Jun-08	2.440%	0.20333%	67.20	0.14	67.34	1,905.50	1,972.83	
Jul-08	2.445%	0.20375%	68.40	0.14	68.54	1,976.85	2,045.39	
Aug-08	2.445%	0.20375%	64.80	0.13	64.93	2,049.56	2,114.49	
Sep-08	3.700%	0.30833%	68.28	0.21	68.49	2,121.01	2,189.50	
Oct-08	3.950%	0.32917%	68.76	0.23	68.99	2,196.71	2,265.70	
Nov-08	2.220%	0.18500%	-	-	-	2,269.89	2,269.89	
Dec-08	1.015%	0.08458%	-	-	-	2,271.81	2,271.81	
Jan-09	0.665%	0.05542%	-	-	-	2,273.07	2,273.07	
Feb-09	0.770%	0.06417%	-	-	-	2,274.53	2,274.53	
Mar-09	0.770%	0.06417%	-	-	-	2,275.99	2,275.99	
Apr-09	0.770%	0.06417%	-	-	-	2,277.45	2,277.45	2,277.45
			\$ 2,164.16					\$ 2,277.45

TOTAL INTEREST \$ 113.29
 OVERCHARGES \$ 2,164.16
 TOTAL OVERCHARGE PAYMENT \$ 2,277.45