

**BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION**

**DOCKET NO. 080677-EI
FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES**

**MINIMUM FILING REQUIREMENTS
2011 SUBSEQUENT YEAR
ADJUSTMENT SCHEDULES**

**VOLUME 2 OF 5
SECTION C – NET OPERATING INCOME SCHEDULES
SECTION D – COST OF CAPITAL SCHEDULES**

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SCHEDULE C - 1
2011 SUBSEQUENT YEAR ADJUSTMENT

ADJUSTED JURISDICTIONAL NET OPERATING INCOME

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION:
PROVIDE THE CALCULATION OF
JURISDICTIONAL NET OPERATING INCOME
FOR THE TEST YEAR, THE PRIOR YEAR
AND THE MOST RECENT HISTORICAL YEAR.

TYPE OF DATA SHOWN:

PROJECTED TEST YEAR ENDED 12/31/10
 PRIOR YEAR ENDED 12/31/09
 HISTORICAL YEAR ENDED 12/31/08
 PROJECTED SUBSEQUENT YEAR ENDED 12/31/11

DOCKET NO. 080677-EI

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WITNESS: Kim Ousdahl

LINE NO.	(1) DESCRIPTION	(2) TOTAL COMPANY PER BOOKS	(3) NON-ELECTRIC UTILITY	(4) TOTAL ELECTRIC (2)-(3)	(5) JURISDICTIONAL FACTOR	(6) JURISDICTIONAL AMOUNT (4) X (5)	(7) JURISDICTIONAL COMMISSION ADJUSTMENTS (SCHEDULE C-2)	(8) JURISDICTIONAL ADJUSTED PER COMMISSION (6) + (7)	(9) JURISDICTIONAL COMPANY ADJUSTMENTS	(10) JURISDICTIONAL ADJUSTED AMOUNT (8) + (9)
1										
2	REVENUE FROM SALES	11,402,652	0	11,402,652	0.985532	11,237,677	(7,267,428)	3,970,249	4,659	3,974,908
3										
4	OTHER OPERATING REVENUES	211,590	0	211,590	0.945774	200,116	47	200,164	(47)	200,116
5										
6	TOTAL OPERATING REVENUES	11,614,242	0	11,614,242		11,437,794	(7,267,381)	4,170,413	4,611	4,175,024
7										
8	OTHER	1,842,510	0	1,842,510	0.989843	1,823,796	(168,551)	1,655,245	126,716	1,781,961
9										
10	FUEL & INTERCHANGE	5,066,633	0	5,066,633	0.978707	4,958,750	(4,937,138)	21,612	6,611	28,222
11										
12	PURCHASED POWER	785,143	0	785,143	0.978657	768,386	(705,498)	62,888	(62,888)	0
13										
14	DEFERRED COSTS	0	0	0	1.000000	0	0	0	0	0
15										
16	DEPRECIATION & AMORTIZATION	1,471,795	0	1,471,795	0.991128	1,458,737	(405,245)	1,053,492	85,469	1,138,961
17										
18	TAXES OTHER THAN INCOME TAXES	1,161,971	0	1,161,971	0.997105	1,158,607	(765,564)	393,042	0	393,042
19										
20	INCOME TAXES	306,087	0	306,087	0.983732	301,108	(71,732)	229,376	(58,363)	171,013
21										
22	(GAIN)/LOSS ON DISPOSAL OF PLANT	(1,209)	0	(1,209)	0.995452	(1,203)	252	(951)	0	(951)
23										
24	TOTAL OPERATING EXPENSES	10,632,931	0	10,632,931	0.984506	10,468,181	(7,053,477)	3,414,703	97,545	3,512,248
25										
26	NET OPERATING INCOME	981,311	0	981,311	0.988079	969,613	(213,903)	755,710	(92,934)	662,776
27										
28										
29	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.									
30										

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES
DOCKET NO.: 080677-EI

EXPLANATION: Provide the calculation of jurisdictional net operating income for the test year, the prior year and the most recent historical year.
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Type of Data Shown:
 Proj. Subsequent Yr Ended 12/31/11
 Prior Year Ended 12/31/10
 Historical Test Year Ended 12/31/08
Witness: Kim Ousdahl

Line No.	(1) Total Company Per Books	(2) Non- Electric Utility	(3) Total Electric (1)-(2)	(4) Jurisdictional Factor	(5) Jurisdictional Amount (3)x(4)	(6) Jurisdictional Adjustments (Schedule C-2)	(7) Adjusted Jurisdictional Amount (5)+(6)
1.	Operating Revenues:						
2.	Sales of Electricity						
3.	Other Operating Revenues						
4.	Total Operating Revenues						
<p>NOTE: For Prior Year Ended 12/31/10, please refer to MFR C-1 Test contained in the 2010 Test Year MFR Schedules. For Historic Test Year Ended 12/31/08, please refer to MFR C-1 Historic contained in the 2010 Test Year MFR Schedules.</p>							
5.	Operating Expenses:						
6.	Operation & Maintenance:						
7.	Fuel						
8.	Purchased Power						
9.	Other						
10.	Depreciation & Amortization						
11.	Decommissioning Expense						
12.	Taxes Other Than Income Taxes						
13.	Income Taxes						
14.	Deferred Income Taxes-Net						
15.	Investment Tax Credit-Net						
16.	(Gain)/Loss on Disposal of Plant						
17.	Total Operating Expenses						
18.	Net Operating Income						

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:
PROVIDE A SCHEDULE OF NET OPERATING INCOME ADJUSTMENTS FOR THE TEST YEAR, THE PRIOR YEAR AND THE MOST RECENT HISTORICAL YEAR. PROVIDE THE DETAILS OF ALL ADJUSTMENTS ON SCHEDULE C-3.

TYPE OF DATA SHOWN:
 PROJ. SUBSEQUENT YR ENDED 12/31/11
 PRIOR YEAR ENDED / /
 HISTORICAL YEAR ENDED / /

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 080677-EI

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WITNESS: Kim Ousdahl

LINE NO.	JURISDICTIONAL AMOUNT SCHEDULE C-1 COL. 6	COMMISSION ADJUSTMENTS										
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
		ATRIUM EXPENSES	CAPACITY COST RECOVERY	CONSERVATION COST RECOVERY	NOI ECONOMY SALES	ECONOMIC DEVELOPMENT 5%	ENVIRONMENTAL COST RECOVERY	FINANCIAL PLANNING SERVICES	FRANCHISE EXPENSE	FRANCHISE REVENUE	NOI FUEL COST REC RETAIL	
1												
2	REVENUE FROM SALES	11,237,677	0	(766,327)	(112,653)	0	0	(206,530)	0	0	(500,548)	(5,243,495)
3												
4	OTHER OPERATING REVENUES	200,116	0	0	0	0	0	0	0	0	0	0
5												
6	TOTAL OPERATING REVENUES	11,437,794	0	(766,327)	(112,653)	0	0	(206,530)	0	0	(500,548)	(5,243,495)
7												
8	OTHER	1,823,796	(21)	(45,459)	(99,588)	0	(25)	(18,153)	(325)	0	0	(363)
9												
10	FUEL & INTERCHANGE	4,958,750	0	0	0	0	0	0	0	0	0	(4,937,138)
11												
12	PURCHASED POWER	768,386	0	(405,969)	0	0	0	0	0	0	0	(299,530)
13												
14	DEFERRED COSTS	0	0	0	0	0	0	0	0	0	0	0
15												
16	DEPRECIATION & AMORTIZATION	1,458,737	0	(275,391)	(10,041)	0	0	(45,093)	0	0	0	0
17												
18	TAXES OTHER THAN INCOME TAXES	1,158,607	0	(554)	(81)	0	0	(149)	0	(487,674)	(12,874)	(3,699)
19												
20	INCOME TAXES	301,108	8	(15,027)	(1,136)	0	10	(48,813)	125	188,120	(188,120)	(1,067)
21												
22	(GAIN)/LOSS ON DISPOSAL OF PLANT	(1,203)	0	0	0	0	0	252	0	0	0	0
23												
24	TOTAL OPERATING EXPENSES	10,468,181	(13)	(742,399)	(110,845)	0	(15)	(111,956)	(199)	(299,554)	(200,994)	(5,241,796)
25												
26	NET OPERATING INCOME	969,613	13	(23,928)	(1,808)	0	15	(94,574)	199	299,554	(299,554)	(1,699)
27												
28												
29	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.											

SUPPORTING SCHEDULES:

RECAP SCHEDULES: C-1, C-3

2011 SUBSEQUENT YEAR ADJUSTMENT
 FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:
 PROVIDE A SCHEDULE OF NET OPERATING INCOME ADJUSTMENTS
 FOR THE TEST YEAR, THE PRIOR YEAR AND THE MOST RECENT
 HISTORICAL YEAR. PROVIDE THE DETAILS OF ALL ADJUSTMENTS ON
 SCHEDULE C-3.

TYPE OF DATA SHOWN:
 PROJ. SUBSEQUENT YR ENDED 12/31/11
 PRIOR YEAR ENDED / / /
 HISTORICAL YEAR ENDED / / /

COMPANY: FLORIDA POWER & LIGHT COMPANY
 AND SUBSIDIARIES

DOCKET NO. 080677-EI

(\$000)

WITNESS: KIm Ousdahl

LINE NO.	COMMISSION ADJUSTMENTS									
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	
	GROVE OPERATIONS	GROSS RECEIPTS TAX	INDUSTRY ASSOCIATION DUES	INTEREST SYNCHRONIZATION	INTEREST TAX DEFICIENCIES	STORM DEFICIENCY RECOVERY	NUCLEAR RECOVERY RULE - UPRATES	TOTAL COMMISSION ADJUSTMENTS	JURISDICTIONAL ADJUSTED PER COMMISSION	
1										
2	REVENUE FROM SALES	0	(255,114)	0	0	0	(95,338)	(87,422)	(7,267,428)	3,970,249
3										
4	OTHER OPERATING REVENUES	47	0	0	0	0	0	47	200,164	
5										
6	TOTAL OPERATING REVENUES	47	(255,114)	0	0	0	(95,338)	(87,422)	(7,267,381)	4,170,413
7										
8	OTHER	0	0	(674)	0	(1,019)	(733)	(2,191)	(168,551)	1,655,245
9										
10	FUEL & INTERCHANGE	0	0	0	0	0	0	(4,937,138)	21,612	
11										
12	PURCHASED POWER	0	0	0	0	0	0	(705,498)	62,888	
13										
14	DEFERRED COSTS	0	0	0	0	0	0	0	0	
15										
16	DEPRECIATION & AMORTIZATION	0	0	0	0	0	(67,777)	(6,943)	(405,245)	1,053,492
17										
18	TAXES OTHER THAN INCOME TAXES	0	(255,114)	0	0	0	0	(5,419)	(765,564)	393,042
19										
20	INCOME TAXES	18	0	260	31,953	393	(10,349)	(28,109)	(71,732)	229,376
21										
22	(GAIN)/LOSS ON DISPOSAL OF PLANT	0	0	0	0	0	0	252	(951)	
23										
24	TOTAL OPERATING EXPENSES	18	(255,114)	(414)	31,953	(626)	(78,859)	(42,863)	(7,053,477)	3,414,703
25										
26	NET OPERATING INCOME	29	0	414	(31,953)	626	(16,479)	(44,760)	(213,903)	755,710
27										
28										
29	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.									

SUPPORTING SCHEDULES:

RECAP SCHEDULES: C-1, C-3

SCHEDULE C - 2

NET OPERATING INCOME ADJUSTMENTS

2011 SUBSEQUENT YEAR ADJUSTMENT
FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:
PROVIDE A SCHEDULE OF NET OPERATING INCOME ADJUSTMENTS FOR
THE TEST YEAR, THE PRIOR YEAR AND THE MOST RECENT HISTORICAL
YEAR. PROVIDE THE DETAILS OF ALL ADJUSTMENTS ON SCHEDULE C-3.

TYPE OF DATA SHOWN:
 PROJ. SUBSEQUENT YR ENDED 12/31/11
 PRIOR YEAR ENDED / /
 HISTORICAL YEAR ENDED / /

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 080677-EI

(\$000)

WITNESS: Kim Ousdahl

LINE NO.	COMPANY ADJUSTMENTS											
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
	ADJUSTED PER COMMISSION SCHEDULE C-2 COL. 20	EOL NUCLEAR FUEL AMORT	CAPACITY PAYROLL LOADING	DISMANTLEMENT STUDY	ORANGE GROVE OPERATIONS	INCREMENTAL HEDGING COSTS	RATE CASE EXPENSE	INCREMENTAL SECURITY COSTS	SJRPP CAPACITY IN BASE RATES	STORM FUND EXPENSE	NUCLEAR UPRATE - O&M EXPENSES	
1												
2	REVENUE FROM SALES	3,970,249	0	0	0	0	0	0	(5,942)	0	0	
3												
4	OTHER OPERATING REVENUES	200,164	0	0	0	(47)	0	0	0	0	0	
5												
6	TOTAL OPERATING REVENUES	4,170,413	0	0	0	(47)	0	0	(5,942)	0	0	
7												
8	OTHER	1,655,245	136	(502)	0	0	74	1,219	0	148,666	(2,446)	
9												
10	FUEL & INTERCHANGE	21,612	5,962	0	0	0	648	0	0	0	0	
11												
12	PURCHASED POWER	62,888	0	0	0	0	0	0	(62,888)	0	0	
13												
14	DEFERRED COSTS	0	0	0	0	0	0	0	0	0	0	
15												
16	DEPRECIATION & AMORTIZATION	1,053,492	0	0	5,668	0	0	0	0	0	0	
17												
18	TAXES OTHER THAN INCOME TAXES	393,042	0	0	0	0	0	0	0	0	0	
19												
20	INCOME TAXES	229,376	(2,352)	194	(2,187)	(18)	(279)	(470)	0	21,967	(57,348)	944
21												
22	(GAIN)/LOSS ON DISPOSAL OF PLANT	(951)	0	0	0	0	0	0	0	0	0	
23												
24	TOTAL OPERATING EXPENSES	3,414,703	3,746	(308)	3,482	(18)	444	749	0	(40,921)	91,318	(1,502)
25												
26	NET OPERATING INCOME	755,710	(3,746)	308	(3,482)	(29)	(444)	(749)	0	34,979	(91,318)	1,502
27												
28												
29	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.											

SUPPORTING SCHEDULES:

RECAP SCHEDULES: C-1, C-3

SCHEDULE C - 2

NET OPERATING INCOME ADJUSTMENTS

2011 SUBSEQUENT YEAR ADJUSTMENT

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION:

PROVIDE A SCHEDULE OF NET OPERATING INCOME ADJUSTMENTS FOR THE TEST YEAR, THE PRIOR YEAR AND THE MOST RECENT HISTORICAL YEAR. PROVIDE THE DETAILS OF ALL ADJUSTMENTS ON SCHEDULE C-3.

TYPE OF DATA SHOWN:

PROJ. SUBSEQUENT YR ENDED 12/31/11
 PRIOR YEAR ENDED / /
 HISTORICAL YEAR ENDED / /

DOCKET NO. 080677-EI

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WITNESS: Kim Ousdahl

LINE NO.	COMPANY ADJUSTMENTS								(19)	(20)
	(12)	(13)	(14)	(15)	(16)	(17)	(18)			
	FGPP COST RECOVERY	DEPRECIATION STUDY	CLAUSE BAD DEBT EXPENSE	ATRIUM	CONSERVATION IN BASE	BASE REVENUE ADJUSTMENT	WEST COUNTY 3 - OPERATING EXPENSES	TOTAL COMPANY ADJUSTMENTS	JURISDICTIONAL ADJUSTED PER COMMISSION AND COMPANY	
1										
2	REVENUE FROM SALES	0	0	0	0	10,601	0	4,659	3,974,908	
3										
4	OTHER OPERATING REVENUES	0	0	0	0	0	0	(47)	200,116	
5										
6	TOTAL OPERATING REVENUES	0	0	0	0	10,601	0	4,611	4,175,024	
7										
8	OTHER	0	0	(13,875)	21	(1,449)	0	(5,129)	126,716	
9										
10	FUEL & INTERCHANGE	0	0	0	0	0	0	6,611	28,222	
11										
12	PURCHASED POWER	0	0	0	0	0	0	(62,888)	0	
13										
14	DEFERRED COSTS	0	0	0	0	0	0	0	0	
15										
16	DEPRECIATION & AMORTIZATION	6,766	99,784	0	0	0	0	(26,749)	85,469	
17										
18	TAXES OTHER THAN INCOME TAXES	0	0	0	0	0	0	0	393,042	
19										
20	INCOME TAXES	(2,610)	(38,492)	5,352	(8)	559	4,089	12,297	(58,363)	
21										
22	(GAIN)/LOSS ON DISPOSAL OF PLANT	0	0	0	0	0	0	0	(951)	
23										
24	TOTAL OPERATING EXPENSES	4,156	61,292	(8,523)	13	(890)	4,089	(19,581)	97,545	
25										
26	NET OPERATING INCOME	(4,156)	(61,292)	8,523	(13)	890	6,512	19,581	(92,934)	
27										
28										
29	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.									

SUPPORTING SCHEDULES:

RECAP SCHEDULES: C-1, C-3

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: Provide a schedule of net operating income adjustments
 COMPANY: FLORIDA POWER & LIGHT COMPANY for the test year, the prior year and the most recent
 AND SUBSIDIARIES historical year. Provide the details of all adjustments on
 DOCKET NO.: 080677-EI Schedule C-3.
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Type of Data Shown:
 ___ Proj. Subsequent Yr Ended 12/31/11
X Prior Year Ended 12/31/10
X Historical Test Year Ended 12/31/08
 Witness: Kim Ousdahl

Line No.	Jurisdictional Amount Schedule C-1 Col. 5	Adjustments												Total Adjustments	Adjusted Jurisdictional NOI	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)			
1	Operating Revenues:															
2	Sales of Electricity															
3	Other Operating Revenues															
4	Total Operating Revenues															
5																
6	Operating Expenses:															
7	Operation & Maintenance:															
8	Fuel (nonrecoverable)															
9	Purchased Power															
10	Other															
11	Depreciation & Amortization															
12	Decommissioning Expense															
13	Taxes Other Than Income Taxes															
14	Income Taxes															
15	Deferred Income Taxes-Net															
16	Investment Tax Credit-Net															
17	(Gain)/Loss on Disposal of Plant															
18																
19	Total Operating Expenses															
20																
21	Net Operating Income															
22																
23																
24																
25																
26																
27																
28																
29																
30																
31																
32																
33																
34																

NOTE: For Prior Year Ended 12/31/10, please refer to MFR C-2 Test contained in the 2010 Test Year MFR Schedules.
 For Historic Test Year Ended 12/31/08, please refer to MFR C-2 Historic contained in the 2010 Test Year MFR Schedules.

Supporting Schedules:

Recap Schedules:

SCHEDULE C - 3
2011 SUBSEQUENT YEAR ADJUSTMENT

JURISDICTIONAL NET OPERATING INCOME ADJUSTMENTS

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES
DOCKET NO: 080677-EI

EXPLANATION:
LIST AND EXPLAIN ALL PROPOSED ADJUSTMENTS
TO NET OPERATING INCOME FOR THE TEST YEAR,
THE PRIOR YEAR AND THE MOST RECENT
HISTORICAL YEAR.

TYPE OF DATA SHOWN:
____ PROJECTED TEST YEAR ENDED 12/31/10
____ PRIOR YEAR ENDED 12/31/09
____ HISTORICAL TEST YEAR ENDED 12/31/08
 PROJ. SUBSEQUENT YR ENDED 12/31/11
WITNESS: Klm Ousdahl

LINE NO.	(1) ADJUSTMENT TITLE	(2) REASON FOR ADJUSTMENT OR OMISSION (PROVIDE SUPPORTING SCHEDULE)	(3) ADJUSTMENT AMOUNT (\$000)	(4) JURISDICTIONAL FACTOR	(5) JURISDICTIONAL AMOUNT OF ADJUSTMENT (3) x (4) (\$000)
1					
2	COMMISSION ADJUSTMENTS				
3					
4	ATRIUM EXPENSES	(1)	13	0.991773	13
5	CAPACITY COST RECOVERY	(2)	(17,074)	1.401453	(23,928)
6	CONSERVATION COST RECOVERY	(3)	(1,808)	1.000000	(1,808)
7	ECONOMY SALES	(4)	0	0.000000	0
8	ECONOMIC DEVELOPMENT 5%	(5)	16	0.991774	15
9	ENVIRONMENTAL COST RECOVERY	(6)	(93,870)	1.007493	(94,574)
10	FINANCIAL PLANNING SERVICES	(7)	201	0.991773	199
11	FRANCHISE EXPENSE	(8)	299,554	1.000000	299,554
12	FRANCHISE REVENUE	(9)	(299,554)	1.000000	(299,554)
13	FUEL COST REC RETAIL	(10)	(2,344)	0.724817	(1,699)
14	GROVE OPERATIONS	(11)	29	1.000000	29
15	GROSS RECEIPTS TAX	(12)	0	1.000000	0
16	INDUSTRY ASSOCIATION DUES	(13)	418	0.991773	414
17	INTEREST SYNCHRONIZATION	(14)	(31,837)	1.003643	(31,953)
18	INTEREST TAX DEFICIENCIES	(15)	631	0.991107	626
19	STORM DEFICIENCY RECOVERY	(16)	(16,476)	1.000150	(16,479)
20	NUCLEAR RECOVERY RULE - UPRATES	(17)	(44,671)	1.001982	(44,760)
21	TOTAL COMMISSION ADJUSTMENTS		(206,772)		(213,903)
22					
23	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.				

SUPPORTING SCHEDULES: C - 2

RECAP SCHEDULES: C - 1

SCHEDULE C - 3
2011 SUBSEQUENT YEAR ADJUSTMENT

JURISDICTIONAL NET OPERATING INCOME ADJUSTMENTS

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:
LIST AND EXPLAIN ALL PROPOSED ADJUSTMENTS
TO NET OPERATING INCOME FOR THE TEST YEAR,
THE PRIOR YEAR AND THE MOST RECENT
HISTORICAL YEAR.

TYPE OF DATA SHOWN:

____ PROJECTED TEST YEAR ENDED 12/31/10
____ PRIOR YEAR ENDED 12/31/09
____ HISTORICAL TEST YEAR ENDED 12/31/08
 PROJ. SUBSEQUENT YR ENDED 12/31/11

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO: 080677-EI

WITNESS: Kim Ousdahl

LINE NO.	(1) ADJUSTMENT TITLE	(2) REASON FOR ADJUSTMENT OR OMISSION (PROVIDE SUPPORTING SCHEDULE)	(3) ADJUSTMENT AMOUNT (\$000)	(4) JURISDICTIONAL FACTOR	(5) JURISDICTIONAL AMOUNT OF ADJUSTMENT (3) x (4) (\$000)
1					
2	COMPANY ADJUSTMENTS				
3					
4	EOL NUCLEAR FUEL AMORT	(18)	(3,789)	0.988687	(3,746)
5	CAPACITY PAYROLL LOADING	(19)	311	0.991773	308
6	DISMANTLEMENT STUDY	(20)	(3,550)	0.980670	(3,482)
7	ORANGE GROVE OPERATIONS	(21)	(29)	1.000000	(29)
8	INCREMENTAL HEDGING COSTS	(22)	(452)	0.982313	(444)
9	RATE CASE EXPENSE	(23)	(749)	1.000000	(749)
10	SJRPP CAPACITY IN BASE RATES	(24)	34,979	1.000000	34,979
11	STORM FUND EXPENSE	(25)	(92,138)	0.991107	(91,318)
12	NUCLEAR UPRATE - O&M EXPENSES	(26)	1,520	0.988558	1,502
13	FGPP COST RECOVERY	(27)	(4,188)	0.992417	(4,156)
14	DEPRECIATION STUDY	(28)	(62,156)	0.986106	(61,292)
15	CLAUSE BAD DEBT EXPENSE	(29)	8,523	1.000000	8,523
16	ATRIUM	(30)	(13)	0.991773	(13)
17	CONSERVATION IN BASE	(31)	890	1.000000	890
18	BASE REVENUE ADJUSTMENT	(32)	6,512	0.999964	6,512
19	WEST COUNTY 3 - OPERATING EXPENSES	(33)	19,961	0.980962	19,581
20	TOTAL COMPANY ADJUSTMENTS		(94,368)		(92,934)
21					
22	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.				

SUPPORTING SCHEDULES: C - 2

RECAP SCHEDULES: C - 1

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:
LIST AND EXPLAIN ALL PROPOSED ADJUSTMENTS
TO NET OPERATING INCOME FOR THE TEST YEAR,
THE PRIOR YEAR AND THE MOST RECENT
HISTORICAL YEAR.

TYPE OF DATA SHOWN:
 PROJECTED TEST YEAR ENDED 12/31/10
 PRIOR YEAR ENDED 12/31/09
 HISTORICAL TEST YEAR ENDED 12/31/08
 PROJ. SUBSEQUENT YR ENDED 12/31/11
 WITNESS: Kim Ousdahl

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO: 080677-EI

LINE NO.	(1) COMMISSION ADJUSTMENT	(2) REASON FOR ADJUSTMENT OR OMISSION
1	(1) ATRIUM EXPENSES:	TO EXCLUDE FROM OPERATING EXPENSES, THE COSTS ASSOCIATED WITH THE ATRIUM IN FPL'S GENERAL
2		OFFICE AND THE RELATED TAX EFFECTS PER ORDER NO. 10306, DOCKET NO. 810002-EU.
3		
4	(2) CAPACITY COST RECOVERY:	TO EXCLUDE FROM OPERATING INCOME, REVENUES AND EXPENSES ASSOCIATED WITH FPL'S CAPACITY
5		COST RECOVERY CLAUSE AND THE RELATED TAX EFFECTS.
6		
7	(3) CONSERVATION COST RECOVERY:	TO EXCLUDE FROM OPERATING INCOME, REVENUES AND EXPENSES ASSOCIATED WITH FPL'S ENERGY CONSERVATION
8		COST RECOVERY (ECCR), AND THE RELATED TAX EFFECTS PER ORDER NO. 13537, DOCKET NO. 830465-EI.
9		
10	(4) ECONOMY SALES:	IN ACCORDANCE WITH ORDER NO. PSC-00-1744-PAA-EI, IN DOCKET NO. 991779-EI, ISSUED
11		SEPTEMBER 26, 2000 THE COMPANY MOVES BELOW THE LINE THE SHAREHOLDERS 20% SHARE OF INCENTIVE FOR
12		GAINS FROM ALL NON-SEPARATED WHOLESALE POWER SALES.
13		
14	(5) ECONOMIC DEVELOPMENT 5%:	TO EXCLUDE FROM OPERATING EXPENSES 5% OF FPL'S ECONOMIC DEVELOPMENT EXPENDITURES AND
15		RELATED TAX EFFECTS PER ORDER NO. 13537, DOCKET NO. 830465-EI, ORDER NO. 11437, DOCKET NO. 820097-EU,
16		AND ORDER NO. 10306, DOCKET NO. 810002-EU.
17		
18	(6) ENVIRONMENTAL COST RECOVERY:	TO EXCLUDE FROM OPERATING INCOME, REVENUES AND EXPENSES ASSOCIATED WITH FPL'S ENVIRONMENTAL
19		COST RECOVERY CLAUSE AND THE RELATED TAX EFFECTS.
20		
21	(7) FINANCIAL PLANNING SERVICES:	TO EXCLUDE FROM OPERATING EXPENSES, THE COST OF PROVIDING FINANCIAL PLANNING SERVICES TO EXECUTIVES AND
22		THE RELATED TAX EFFECTS PER ORDER NO. 11437, DOCKET NO. 820097-EU AND ORDER NO. 10306, DOCKET NO. 810002-EU.

SUPPORTING SCHEDULES: C - 2

RECAP SCHEDULES: C - 1

SCHEDULE C - 3
2011 SUBSEQUENT YEAR ADJUSTMENT

JURISDICTIONAL NET OPERATING INCOME ADJUSTMENTS

FLORIDA PUBLIC SERVICE COMMISSION	EXPLANATION:	TYPE OF DATA SHOWN:
COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES	LIST AND EXPLAIN ALL PROPOSED ADJUSTMENTS TO NET OPERATING INCOME FOR THE TEST YEAR, THE PRIOR YEAR AND THE MOST RECENT HISTORICAL YEAR.	<input type="checkbox"/> PROJECTED TEST YEAR ENDED <u>12/31/10</u> <input type="checkbox"/> PRIOR YEAR ENDED <u>12/31/09</u> <input type="checkbox"/> HISTORICAL TEST YEAR ENDED <u>12/31/08</u> <input checked="" type="checkbox"/> PROJ. SUBSEQUENT YR ENDED <u>12/31/11</u>
DOCKET NO: 080677-EI		WITNESS: Kim Ousdahl

LINE NO.	(1) COMMISSION ADJUSTMENT	(2) REASON FOR ADJUSTMENT OR OMISSION
1	(8) FRANCHISE EXPENSE:	TO EXCLUDE FROM OPERATING EXPENSES, THE FRANCHISE FEES PAID TO THE MUNICIPALITIES WITHIN FPL'S
2		SERVICE AREA AND THE RELATED TAX EFFECTS PER ORDER NO. 7843, DOCKET NO. 760727-EU.
3		
4	(9) FRANCHISE REVENUE:	TO EXCLUDE FROM OPERATING REVENUES, THE FRANCHISE FEES RECEIVED FROM RATEPAYERS AND
5		THE RELATED TAX EFFECTS PER ORDER NO. 7843, DOCKET NO. 760767-EU.
6		
7	(10) FUEL COST REC RETAIL:	TO EXCLUDE FROM OPERATING INCOME, REVENUES AND EXPENSES ASSOCIATED WITH FPL'S FUEL AND PURCHASE
8		POWER COST RECOVERY CLAUSE AND THE RELATED TAX EFFECTS PER ORDER NO. 13537, DOCKET NO. 830465-EI AND
9		ORDER NO. 11437, DOCKET NO. 820097-EU.
10		
11	(11) GROVE OPERATIONS:	TO INCLUDE IN OPERATING REVENUES, THE IMPUTED RENTAL INCOME FROM GROVE OPERATIONS AND
12		THE RELATED TAX EFFECTS PER ORDER NO. 11980, DOCKET NO. 820097-EU, ORDER NO. 13537,
13		DOCKET NO. 830465-EI, AND ORDER NO. 11437, DOCKET NO. 820097-EU.
14		
15	(12) GROSS RECEIPTS TAX:	TO REMOVE GROSS RECEIPTS TAX REVENUE AND EXPENSES FROM OPERATING INCOME.
16		
17	(13) INDUSTRY ASSOCIATION DUES:	TO EXCLUDE FROM OPERATING EXPENSES CERTAIN INDUSTRY ASSOCIATION DUES AND THE RELATED TAX
18		EFFECTS PER ORDER NO. 13537, DOCKET NO. 830465-EI, ORDER NO. 11437, DOCKET NO. 820097-EU,
19		AND ORDER NO. 10306, DOCKET NO. 810002-EU.
20		
21	(14) INTEREST SYNCHRONIZATION:	TO ADJUST OPERATING INCOME TAX EXPENSE TO REFLECT THE INTEREST EXPENSE INHERENT
22		IN THE ALLOWED RATE BASE AS OPPOSED TO THE GROSS INTEREST USED IN CALCULATING
23		PER BOOKS TAX EXPENSES PER ORDER NO. 13537, DOCKET NO. 830465-EI.
24		

**SCHEDULE C - 3
2011 SUBSEQUENT YEAR ADJUSTMENT**

JURISDICTIONAL NET OPERATING INCOME ADJUSTMENTS

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES
DOCKET NO: 080677-EI

EXPLANATION:
LIST AND EXPLAIN ALL PROPOSED ADJUSTMENTS
TO NET OPERATING INCOME FOR THE TEST YEAR,
THE PRIOR YEAR AND THE MOST RECENT
HISTORICAL YEAR.

TYPE OF DATA SHOWN:
____ PROJECTED TEST YEAR ENDED 12/31/10
____ PRIOR YEAR ENDED 12/31/09
____ HISTORICAL TEST YEAR ENDED 12/31/08
 PROJ. SUBSEQUENT YR ENDED 12/31/11
WITNESS: Kim Ousdahl

LINE NO.	(1) COMPANY ADJUSTMENT	(2) REASON FOR ADJUSTMENT OR OMISSION
1	(15) INTEREST TAX DEFICIENCIES:	TO INCLUDE IN OPERATING EXPENSES/INCOME THE AMORTIZATION (OVER A FIVE YEAR PERIOD) OF INTEREST CHARGES PAID BY FPL TO THE I.R.S. ON TAX DEFICIENCIES IN PRIOR YEARS AND INTEREST INCOME ARISING FROM TAX SETTLEMENTS AND THE RELATED TAX EFFECTS PER ORDER NOS. 13537 AND 13948, DOCKET NO. 830465-EI.
2		
3		
4		
5	(16) STORM DEFICIENCY RECOVERY:	TO EXCLUDE FROM OPERATING INCOME, THE REVENUES AND EXPENSES ASSOCIATED WITH FPL'S RECOVERY OF THE 2004 AND 2005 STORM COSTS, AND THE REPLENISHMENT OF THE STORM RESERVE, PER ORDER NO. PSC-06-0464-FOF-EI, DOCKET NO. 060038-EI.
6		
7		
8		
9	(17) NUCLEAR RECOVERY RULE - UPRATES:	TO EXCLUDE FROM FPL'S 2010 AND 2011 BASE RATE REQUEST, THE OPERATING INCOME RELATED REVENUE REQUIREMENTS ASSOCIATED WITH THE NUCLEAR UPRATE PLANT ADDITIONS GOING INTO SERVICE IN 2010 AND 2011, SINCE PER THE NUCLEAR COST RECOVERY RULE, RULE NO. 25-6.0423, FAC, NUCLEAR OR INTEGRATED GASIFICATION COMBINED CYCLE POWER PLANT COST RECOVERY, THESE COSTS ARE RECOVERED THROUGH A SEPARATE LIMITED SCOPE BASE RATE PROCEEDING.
10		
11		
12		
13		
14		
15	(18) EOL NUCLEAR FUEL AND M&S AMORT.:	TO INCLUDE IN OPERATING EXPENSES, CHANGES IN FORECAST ACCRUALS FOR NUCLEAR PLANT END-OF-LIFE (EOL) NUCLEAR FUEL LAST CORE VALUES AND EOL M&S INVENTORY.
16		
17		TO REMOVE PAYROLL LOADINGS ON INCREMENTAL SECURITY COSTS THAT ARE CURRENTLY INCLUDED IN BASE RATES AND INCLUDE THEM IN THE CAPACITY COST RECOVERY CLAUSE SIMILAR TO THE TREATMENT OF PAYROLL LOADINGS IN FPL'S OTHER COST RECOVERY CLAUSES.
18	(19) CAPACITY PAYROLL LOADING:	
19		
20		
21		TO INCLUDE IN OPERATING EXPENSES THE INCREMENTAL COSTS ASSOCIATED WITH FPL'S 2009 DISMANTLEMENT STUDY.
22	(20) DISMANTLEMENT STUDY:	
23		
24		

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO: 080677-EI

EXPLANATION:
LIST AND EXPLAIN ALL PROPOSED ADJUSTMENTS
TO NET OPERATING INCOME FOR THE TEST YEAR,
THE PRIOR YEAR AND THE MOST RECENT
HISTORICAL YEAR.

TYPE OF DATA SHOWN:
 PROJECTED TEST YEAR ENDED 12/31/10
 PRIOR YEAR ENDED 12/31/09
 HISTORICAL TEST YEAR ENDED 12/31/08
 PROJ. SUBSEQUENT YR ENDED 12/31/11
WITNESS: Kim Ousdahl

LINE NO.	(1) COMPANY ADJUSTMENT	(2) REASON FOR ADJUSTMENT OR OMISSION
1	(21) ORANGE GROVE OPERATIONS:	TO REVERSE THE COMMISSION ADJUSTMENT IN FPL's 1985 BASE RATE CASE, DOCKET NO. 830465-EI,
2		FOR IMPUTED REVENUES ASSOCIATED WITH ORANGE GROVES SINCE THE COMPANY NO LONGER OWNS
3		ANY ORANGE GROVES.
4		
5	(22) INCREMENTAL HEDGING COSTS:	TO MOVE INCREMENTAL HEDGING COSTS THAT ARE CURRENTLY BEING RECOVERED THROUGH THE FUEL COST
6		RECOVERY CLAUSE TO BASE RATES. ORDER NO. PSC-02-1484-FOF-EI, ISSUED OCTOBER 30, 2002 IN
7		DOCKET NO. 011605-EI STATES THAT THE COMPANY MAY RECOVER INCREMENTAL HEDGING EXPENSES THROUGH
8		THE FUEL COST RECOVERY CLAUSE UNTIL DECEMBER 31, 2006 OR THE TIME OF ITS NEXT BASE RATE PROCEEDING,
9		WHICHEVER COMES FIRST. THIS WAS EXTENDED IN ORDER NO. PSC-05-1252-FOR-EI, DOCKET NO. 050001-EI,
10		ISSUED ON DECEMBER 23, 2005 THROUGH THE EARLIER OF DECEMBER 31, 2009 OR THE TIME OF ITS
11		NEXT BASE RATE PROCEEDING.
12		
13	(23) RATE CASE EXPENSE:	TO INCLUDE IN THE CALCULATION OF BASE RATES THE COSTS OF THIS PROCEEDING TO BE AMORTIZED
14		OVER A THREE YEAR PERIOD. RATE CASE EXPENSE IS A COST OF DOING BUSINESS AND SHOULD BE
15		FULLY RECOGNIZED. THE COMPANY BELIEVES THAT A THREE YEAR AMORTIZATION PERIOD IS APPROPRIATE.
16		
17	(24) SJRPP CAPACITY IN BASE RATES:	TO REMOVE CAPACITY CHARGES THAT CURRENTLY ARE INCLUDED IN BASE RATES AND INCLUDE THEM IN
18		THE CAPACITY COST RECOVERY CLAUSE IN ACCORDANCE WITH FPSC ORDER NO. 25773, DOCKET NO.
19		910794-EQ ISSUED FEBRUARY 24, 1992.
20		
21	(25) STORM FUND EXPENSE:	TO INCLUDE IN OPERATING EXPENSES AN INCREASE IN THE STORM FUND ACCRUAL TO THE LEVEL SUPPORTED BY
22		THE 2009 STORM DAMAGE STUDY FROM THE ZERO AMOUNT APPROVED IN THE 2005 SETTLEMENT AGREEMENT.

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO: 080677-EI

EXPLANATION:
LIST AND EXPLAIN ALL PROPOSED ADJUSTMENTS
TO NET OPERATING INCOME FOR THE TEST YEAR,
THE PRIOR YEAR AND THE MOST RECENT
HISTORICAL YEAR.

TYPE OF DATA SHOWN:
 PROJECTED TEST YEAR ENDED 12/31/10
 PRIOR YEAR ENDED 12/31/09
 HISTORICAL TEST YEAR ENDED 12/31/08
 PROJ. SUBSEQUENT YR ENDED 12/31/11
 WITNESS: Kim Ousdahl

LINE NO.	(1) COMPANY ADJUSTMENT	(2) REASON FOR ADJUSTMENT OR OMISSION
1	(26) NUCLEAR UPRATE O&M EXPENSES:	TO EXCLUDE FROM BASE OPERATING EXPENSES, INCREMENTAL OPERATING AND MAINTENANCE EXPENSES
2		ASSOCIATED WITH THE NUCLEAR UPRATE PROJECTS THAT SHOULD BE RECOVERED THROUGH THE CAPACITY CLAUSE,
3		PER THE NUCLEAR COST RECOVERY RULE.
4		
5	(27) FGPP COST RECOVERY:	TO INCLUDE IN OPERATING EXPENSES, THE AMORTIZATION OF THE RECOVERABLE COSTS ASSOCIATED WITH THE FLORIDA
6		GLADES POWER PROJECT (FGPP) APPROVED BY THE COMMISSION IN ORDER NO. PSC-09-013-PAA-EI, DOCKET NO. 070432-EI.
7		
8	(28) DEPRECIATION STUDY:	TO INCLUDE IN OPERATING EXPENSES THE INCREMENTAL DEPRECIATION COSTS ASSOCIATED WITH FPL'S
9		2009 DEPRECIATION STUDY.
10		
11	(29) CLAUSE BAD DEBT EXPENSE:	TO REMOVE THE PORTION OF BAD DEBT EXPENSE ASSOCIATED WITH CLAUSE REVENUE THAT IS CURRENTLY BEING
12		RECOVERED IN BASE RATES AND INCLUDE THEM AS RECOVERABLE EXPENSES IN THE RESPECTIVE RECOVERY CLAUSES.
13		
14	(30) ATRIUM:	TO REVERSE THE COMMISSION ADJUSTMENT IN ORDER NO. 10306, DOCKET NO. 810002-EU RELATED TO INCREMENTAL
15		OPERATING COSTS ASSOCIATED WITH ATRIUM IN FPL'S GENERAL OFFICE SINCE THE ADJUSTMENT IS NO LONGER MATERIAL.
16		
17	(31) CONSERVATION IN BASE:	TO REMOVE THE PORTION OF PAYROLL LOADINGS ASSOCIATED WITH CONSERVATION CLAUSE RECOVERABLE PAYROLL
18		THAT IS CURRENTLY BEING RECORDED IN BASE RATES AND INCLUDE IT IN THE CONSERVATION COST RECOVERY CLAUSE.
19		THE OMISSION WAS ORIGINALLY REQUIRED DUE TO A FINDING IN DOCKET NO. 850002-PU THAT THESE ITEMS
20		WERE INCLUDED IN BASE RATES AT THAT TIME.
21		
22	(32) BASE REVENUE ADJUSTMENT:	TO ADJUST OPERATING REVENUE TO REFLECT INCORRECT FORECASTING OF FPL'S C/I DEMAND REDUCTION RIDER
23		INCENTIVE CREDITS AND OFFSETS.
24		
25	(33) WCEC 3 OPERATING COSTS:	TO REMOVE OPERATING EXPENSES ASSOCIATED WITH WEST COUNTY ENERGY CENTER UNIT 3 THAT IS SCHEDULED
26		TO GO IN SERVICE IN JUNE 2011 FROM OPERATING EXPENSES TO BE RECOVERED IN FPL'S 2011 SUBSEQUENT YEAR
27		BASE RATE REQUEST. THE COMPANY IS ASKING FOR SEPARATE RECOVERY OF THESE COSTS THROUGH THE
28		CONTINUATION OF THE GBRA COST RECOVERY MECHANISM.

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

List and explain all proposed adjustments to net operating income for the test year, the prior year and the most recent historical year.

Type of Data Shown:

Proj. Subsequent Yr Ended 12/31/11

Prior Year Ended 12/31/10

Historical Test Year Ended 12/31/08

Witness: Kim Ousdahl

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES
DOCKET NO.: 080677-EI

Line No.	(1) Adjustment	(2) Reason for Adjustment or Omission (Provide Supporting Schedules)	(3) Total Adjustment	(4) Jurisdictional Factor	(5) Jurisdictional Adjustment
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**NOTE: For Prior Year Ended 12/31/10, please refer to MFR C-3 Test contained in the 2010 Test Year MFR Schedules.
For Historic Test Year Ended 12/31/08, please refer to MFR C-3 Historic contained in the 2010 Test Year MFR Schedules.**

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES
DOCKET NO. 080677-EI

EXPLANATION:
PROVIDE JURISDICTIONAL SEPARATION FACTORS FOR NET
OPERATING INCOME FOR THE TEST YEAR AND THE MOST
RECENT HISTORICAL YEAR IF THE TEST YEAR IS PROJECTED.

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR ENDED 12/31/10
PRIOR YEAR ENDED 12/31/09
HISTORICAL YEAR ENDED 12/31/08
 PROJ. SUBSEQUENT YEAR ENDED 12/31/11

WITNESS: Kim Ousdahl, Joseph A. Ender,
Robert E. Barrett, Jr.

LINE NO.	(1) ACCOUNT NO.	(2) ACCOUNT TITLE	(3) TOTAL COMPANY (\$000)	(4) FPSC JURISDICTIONAL (\$000)	(5) JURISDICTIONAL SEPARATION FACTOR
1		REVENUE FROM SALES			
2					
3	440 - 446	RETAIL SALES - BASE REVENUES	4,015,904	4,015,904	1.000000
4	440 - 446	RETAIL SALES - FUEL REVENUES	5,137,363	5,137,363	1.000000
5	440 - 446	RETAIL SALES - FRANCHISE REVENUES	500,548	500,548	1.000000
6	440 - 446	RETAIL SALES - CONSERVATION REVENUES	143,253	143,253	1.000000
7	440 - 446	RETAIL SALES - ENVIRONMENTAL REVENUES	206,530	206,530	1.000000
8	440 - 446	RETAIL SALES - STORM RECOVERY REVENUES	95,338	95,338	1.000000
9	440 - 446	RETAIL SALES - STORM SECURE REVENUES	0	0	0.000000
10	440 - 446	RETAIL SALES - CAPACITY REVENUES	769,135	769,135	1.000000
11	440 - 446	GROSS RECEIPTS TAX REVENUES	255,114	255,114	1.000000
12	440 - 446	RECOV CILC INCENTIVES & PENALTY	(30,600)	(30,600)	1.000000
13	440 - 446	NON RECOV CILC INCENTIVE	0	0	0.000000
14	440 - 446	CILC INCENTIVES OFFSET	30,600	30,600	1.000000
15	447	SALES FOR RESALE - BASE REVENUES	49,726	0	0.000000
16	447	SALES FOR RESALE - FUEL REVENUES	112,776	0	0.000000
17	447	INTERCHANGE SALES RECOVERABLE	108,443	106,132	0.978689
18	447	CAP REV CCR-FPSC 1990 RATE REDUCTION	(5,942)	(5,942)	1.000000
19	447	CAPACITY SALES - INTERCHG -	3,203	3,134	0.978637
20	447	20% OF GAIN ON ECONOMY SALES FPSC	0	0	0.000000
21	447	INTERCHANGE SALES NON RECOVERABLE	0	0	0.000000
22	447	CAP REV NOT CCR-FPSC 1990 RATE REDUCTION	5,942	5,942	1.000000
23	449	PROVISION FOR RATE REFUNDS - FERC	0	0	0.000000
24	449	PROVISION FOR RATE REFUNDS - FPSC	0	0	0.000000
25		REVENUE FROM SALES	11,397,332	11,232,451	0.985533
26					
27		OTHER OPER REVENUES			
28					
29	450	FORFEITED DISCOUNTS - LATE PAYMENT INT ON WHSLE ACCTS	0	0	0.000000
30	450	FORFEITED DISCOUNTS - LATE PAYMENT INT ON OTHER ACCTS	0	0	0.000000
31	450	FIELD COLLECTION LATE PAYMENT CHARGES	46,842	46,842	1.000000
32	451	MISC SERVICE REVENUES - INITIAL CONNECTION	850	850	1.000000
33	451	MISC SERVICE REVENUES - RECONNECT AFTER NON PAYMENT	6,676	6,676	1.000000
34	451	MISC SERVICE REVENUES - CONNECT / DISCONNECT	14,952	14,952	1.000000
35	451	MISC SERVICE REVENUES - RETURNED CUSTOMER CHECKS	4,898	4,898	1.000000
36	451	MISC SERVICE REVENUES - CURRENT DIVERSION PENALTY	694	694	1.000000
37					

38 NOTES: TOTAL MAY NOT ADD DUE TO ROUNDING.

SUPPORTING SCHEDULES: C-22, C-21, C-20, C-19

RECAP SCHEDULES: C-1, E-3-B

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES
DOCKET NO. 080677-EI

EXPLANATION:
PROVIDE JURISDICTIONAL SEPARATION FACTORS FOR NET
OPERATING INCOME FOR THE TEST YEAR AND THE MOST
RECENT HISTORICAL YEAR IF THE TEST YEAR IS PROJECTED.

TYPE OF DATA SHOWN:
 PROJECTED TEST YEAR ENDED 12/31/10
 PRIOR YEAR ENDED 12/31/09
 HISTORICAL YEAR ENDED 12/31/08
 PROJ. SUBSEQUENT YEAR ENDED 12/31/11

WITNESS: Kim Ousdahl, Joseph A. Ender,
Robert E. Barrett, Jr.

(1) LINE NO.	(2) ACCOUNT NO.	(2) ACCOUNT TITLE	(3) TOTAL COMPANY (\$000)	(4) FPSC JURISDICTIONAL (\$000)	(5) JURISDICTIONAL SEPARATION FACTOR
1	451	MISC SERVICE REVENUES - OTHER BILLINGS	2,414	2,414	1.000000
2	451	MISC SERVICE REVENUES - REIMBURSEMENTS - OTHER	151	151	1.000000
3	454	RENT FROM ELECTRIC PROPERTY - GENERAL	12,226	12,225	0.999968
4	454	RENT FROM ELECTRIC PROPERTY - FUT USE & PLT IN SERV & STORAGE TANKS	3,100	3,076	0.992417
5	454	RENT FROM ELECTRIC PROPERTY - POLE ATTACHMENTS	33,721	33,721	1.000000
6	456	OTH ELECTRIC REVENUES - PRODUCTION PLANT RELATED	0	0	0.000000
7	456	OTH ELECTRIC REVENUES - FPLE NED	11,276	0	0.000000
8	456	OTH ELECTRIC REVENUES - WHOLESALE	0	0	0.000000
9	456	OTH ELECTRIC REVENUES - TRANSMISSION	31,603	31,429	0.994514
10	456	OTH ELECTRIC REVENUES - DEF REV STORM SECURITIZATION	0	0	0.000000
11	456	OTH ELECTRIC REVENUES - ENERGY AUDIT FEE RESIDENT ECCR	0	0	0.000000
12	456	OTH ELECTRIC REVENUES - USE CHARGE RECOVERIES PSL 2	0	0	0.000000
13	456	OTH ELECTRIC REVENUES - MISC	42,186	42,186	1.000000
14	456	OTH ELECTRIC REVENUES - ENVIRONMENTAL - ECRC -	0	0	0.000000
15	456	OTH ELECTRIC REVENUES - OTHER REVENUE - FCR	0	0	0.000000
16	456	OTH ELECTRIC REVENUES - UNBILLED REVENUES - FPSC	5,226	5,226	1.000000
17	456	OTH ELECTRIC REVENUES - UNBILLED REVENUES - FERC	94	0	0.000000
18	456	OTH ELECTRIC REVENUES - DEFERRED CAPACITY REVENUES	0	0	0.000000
19	456	OTH ELECTRIC REVENUES - DEF REG ASSESS FEE - FUEL	0	0	0.000000
20	456	OTH ELECTRIC REVENUES - DEF REG ASSESS FEE - OBF	0	0	0.000000
21	456	OTH ELECTRIC REVENUES - DEF REG ASSESS FEE - ECCR	0	0	0.000000
22	456	OTH ELECTRIC REVENUES - DEF REG ASSESS FEE - CAP	0	0	0.000000
23	456	OTH ELECTRIC REVENUES - DEF REG ASSESS FEE - ECRC	0	0	0.000000
24	456	OTH ELECTRIC REVENUES - DEFERRED OBF REVENUES	0	0	0.000000
25	456	OTH ELECTRIC REVENUES - DEFERRED ECCR REVENUES			1.000000
26	456	OTH ELECTRIC REVENUES - DEFERRED FUEL FERC REVENUES	0	0	0.000000
27	456	OTH ELECTRIC REVENUES - DEFERRED ECRC REVENUES			1.000000
28	456	OTH ELECTRIC REVENUES - DEFERRED FUEL FPSC REVENUES	0	0	0.000000
29		OTHER OPER REVENUES	216,910	205,342	0.946670
30					
31		TOTAL OPER REVENUES	11,614,242	11,437,794	0.984808
32					
33		STEAM POWER GENERATION			
34					
35	500	STEAM POWER - OPERATION SUPERVISION & ENGINEERING	10,343	10,143	0.980670
36	501	STEAM POWER - FUEL - OIL, GAS & COAL	1,508,561	1,474,455	0.978689
37					
38		NOTES: TOTAL MAY NOT ADD DUE TO ROUNDING.			

SUPPORTING SCHEDULES: C-22, C-21, C-20, C-19

RECAP SCHEDULES: C-1, E-3-B

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES
DOCKET NO. 080677-EI

EXPLANATION:
PROVIDE JURISDICTIONAL SEPARATION FACTORS FOR NET
OPERATING INCOME FOR THE TEST YEAR AND THE MOST
RECENT HISTORICAL YEAR IF THE TEST YEAR IS PROJECTED.

TYPE OF DATA SHOWN:
 PROJECTED TEST YEAR ENDED 12/31/10
 PRIOR YEAR ENDED 12/31/09
 HISTORICAL YEAR ENDED 12/31/08
 PROJ. SUBSEQUENT YEAR ENDED 12/31/11

WTNESS: Kim Ousdahl, Joseph A. Ender,
Robert E. Barrett, Jr.

LINE NO.	(1) ACCOUNT NO.	(2) ACCOUNT TITLE	(3) TOTAL COMPANY (\$000)	(4) FPSC JURISDICTIONAL (\$000)	(5) JURISDICTIONAL SEPARATION FACTOR
1	501	STEAM POWER - FUEL - NON RECV EXP	14,602	14,328	0.981245
2	502	STEAM POWER - STEAM EXPENSES	7,342	7,200	0.980670
3	505	STEAM POWER - ELECTRIC EXPENSES	3,356	3,291	0.980670
4	506	STEAM POWER - MISCELLANEOUS STEAM POWER EXPENSES	28,845	28,288	0.980670
5	506	STEAM POWER - MISC STEAM POWER EXPENSES- ECRC -	9,282	9,084	0.978621
6	506	STEAM POWER - MISC - ADDITIONAL SECURITY	1,048	1,025	0.978637
7	507	STEAM POWER - RENTS	8	8	0.980670
8	509	STEAM POWER - EMISSION ALLOWANCES - ECRC -	0	0	0.000000
9	510	STEAM POWER - MAINTENANCE SUPERVISION & ENGINEERING	10,967	10,761	0.981245
10	511	STEAM POWER - MAINTENANCE OF STRUCTURES	9,697	9,510	0.980670
11	511	STEAM POWER - MAINT OF STRUCTURES - ECRC -	1,459	1,428	0.978621
12	511	STEAM POWER - LOW GRAVITY FUEL OIL MOD	0	0	0.000000
13	512	STEAM POWER - MAINTENANCE OF BOILER PLANT	36,046	35,370	0.981245
14	512	STEAM POWER - MAINT OF BOILER PLANT - ECRC -	2,502	2,449	0.978621
15	513	STEAM POWER - MAINTENANCE OF ELECTRIC PLANT	15,420	15,131	0.981245
16	514	STEAM POWER - MAINTENANCE OF MISCELLANEOUS STEAM PLT	4,720	4,632	0.981245
17	514	STEAM POWER - MAINT OF MISC STEAM PLT - ECRC -	443	433	0.978621
18		STEAM POWER GENERATION	1,662,641	1,627,535	0.978885
19					
20		NUCLEAR POWER GENERATION			
21					
22	517	NUCLEAR POWER - OPERATION SUPERVISION & ENGINEERING	126,368	124,865	0.988108
23	518	NUCLEAR POWER - NUCL FUEL EXP - BURNUP CHARGE LEASED	159,249	155,855	0.978689
24	518	NUCLEAR POWER - NUCL FUEL EXP - FUEL DISPOSAL COSTS	20,828	20,384	0.978689
25	518	NUCLEAR POWER - MISC - ADDITIONAL SECURITY	41,041	40,164	0.978637
26	518	NUCLEAR POWER - NUC FUEL EXP - D&D FUND - FPSC	0	0	0.000000
27	518	NUCLEAR POWER - NUC FUEL EXP - D&D FUND - FERC	0	0	0.000000
28	518	NUCLEAR FUEL EXP-RECOVERABLE-AFUDC-FPSC	0	0	0.000000
29	518	NUCLEAR FUEL EXP - RECOVERABLE-D&D ASSESS	0	0	0.000000
30	518	NUCLEAR FUEL - PTN THERMAL UPRATE AMORT	0	0	0.000000
31	518	NUCLEAR POWER - NUCL FUEL EXP - NON RECOV FUEL EXP	4,776	4,722	0.988687
32	519	NUCLEAR POWER - COOLANTS AND WATER	6,460	6,383	0.988108
33	520	NUCLEAR POWER - STEAM EXPENSES	36,241	35,810	0.988108
34	520	NUCLEAR POWER - STEAM EXPENSES - ECRC -	0	0	0.000000
35	523	NUCLEAR POWER - ELECTRIC EXPENSES	213	210	0.988108
36	524	NUCLEAR POWER - MISCELLANEOUS NUCLEAR POWER EXPENSES	68,606	67,790	0.988108
37					
38		NOTES: TOTAL MAY NOT ADD DUE TO ROUNDING.			

SUPPORTING SCHEDULES: C-22, C-21, C-20, C-19

RECAP SCHEDULES: C-1, E-3-B

FLORIDA PUBLIC SERVICE COMMISSION COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES DOCKET NO. 080677-EI	EXPLANATION: PROVIDE JURISDICTIONAL SEPARATION FACTORS FOR NET OPERATING INCOME FOR THE TEST YEAR AND THE MOST RECENT HISTORICAL YEAR IF THE TEST YEAR IS PROJECTED.	TYPE OF DATA SHOWN: PROJECTED TEST YEAR ENDED <u>12/31/10</u> PRIOR YEAR ENDED <u>12/31/09</u> HISTORICAL YEAR ENDED <u>12/31/08</u> <input checked="" type="checkbox"/> PROJ. SUBSEQUENT YEAR ENDED <u>12/31/11</u> WITNESS: Kim Ousdahl, Joseph A. Ender, Robert E. Barrett, Jr.
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LINE NO.	(1) ACCOUNT NO.	(2) ACCOUNT TITLE	(3) TOTAL COMPANY (\$000)	(4) FPSC JURISDICTIONAL (\$000)	(5) JURISDICTIONAL SEPARATION FACTOR
1	524	NUCLEAR POWER - MISC NUCLEAR POWER EXP - ECRC -	12	12	0.978621
2	525	NUCLEAR POWER - RENTS	0	0	0.000000
3	528	NUCLEAR POWER - MAINTENANCE SUPERVISION & ENGINEERING	127,197	125,758	0.988687
4	529	NUCLEAR POWER - MAINTENANCE OF STRUCTURES	7,975	7,880	0.988108
5	529	NUCLEAR POWER - MAINT OF STRUCTURES - ECRC -	0	0	0.000000
6	530	NUCLEAR POWER - MAINTENANCE OF REACTOR PLANT	47,714	47,174	0.988687
7	531	NUCLEAR POWER - MAINTENANCE OF ELECTRIC PLANT	16,285	16,101	0.988687
8	532	NUCLEAR POWER - MAINTENANCE OF MISC NUCLEAR PLANT	4,953	4,897	0.988687
9	532	NUCLEAR POWER - MAINT OF MISC NUC PLT - ECRC -	0	0	0.000000
10		NUCLEAR POWER GENERATION	667,916	658,004	0.985161
11					
12		OTHER POWER GENERATION			
13					
14	546	OTHER POWER - OPERATION SUPERVISION & ENGINEERING	10,540	10,337	0.980670
15	547	OTHER POWER - FUEL - OIL, GAS & COAL	3,358,007	3,286,444	0.978689
16	547	OTHER POWER - FUEL - NON RECOV ANNUAL EMISSIONS FEE	2,611	2,562	0.981245
17	548	OTHER POWER - GENERATION EXPENSES	25,525	25,031	0.980670
18	549	OTHER POWER - MISC OTHER POWER GENERATION EXPENSES	15,616	15,314	0.980670
19	549	OTHER POWER - MISC OTHER POWER GEN EXP - ECRC -	2,194	2,147	0.978621
20	549	OTHER POWER - ADDITIONAL SECURITY	24	24	0.978637
21	550	OTHER POWER - RENTS - GAS TURBINES ENGINE SERVCING	6	6	0.980670
22	551	OTHER POWER - MAINTENANCE SUPERVISION & ENGINEERING	6,346	6,223	0.980670
23	552	OTHER POWER - MAINTENANCE OF STRUCTURES	2,909	2,852	0.980670
24	552	OTHER POWER - MAINT OF STRUCTURES - ECRC -	23	22	0.978621
25	553	OTHER POWER - MAINTENANCE GENERATING & ELECTRIC PLANT	48,288	47,354	0.980670
26	553	OTHER POWER - GAS TURBINE MAINTENANCE FUEL	0	0	0.000000
27	553	OTHER POWER - MAINT GEN & ELECT PLT - ECRC -	395	387	0.978621
28	554	OTHER POWER - MAINTENANCE MISC OTHER POWER GENERATION	3,995	3,918	0.980670
29	554	OTHER POWER - MAINT MISC OTH PWR GEN - ECRC -	1,568	1,534	0.978621
30		OTHER POWER GENERATION	3,478,046	3,404,156	0.978755
31					
32		OTHER POWER SUPPLY			
33					
34	555	OTHER POWER - PURCHASED POWER - INTERCHANGE RECOV	306,052	299,530	0.978689
35	555	OTHER POWER - PURCHASED POWER - NON RECOVERABLE	0	0	0.000000
36	555	OTHER POWER - SJRPP - FPSC - 88TSR	62,888	62,888	1.000000
37					
38		NOTES: TOTAL MAY NOT ADD DUE TO ROUNDING.			

SUPPORTING SCHEDULES: C-22, C-21, C-20, C-19

RECAP SCHEDULES: C-1, E-3-B

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION:
PROVIDE JURISDICTIONAL SEPARATION FACTORS FOR NET
OPERATING INCOME FOR THE TEST YEAR AND THE MOST
RECENT HISTORICAL YEAR IF THE TEST YEAR IS PROJECTED.

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR ENDED 12/31/10
PRIOR YEAR ENDED 12/31/09
HISTORICAL YEAR ENDED 12/31/08
 PROJ. SUBSEQUENT YEAR ENDED 12/31/11

DOCKET NO. 080677-EI

WITNESS: Kim Ousdahl, Joseph A. Ender,
Robert E. Barrett, Jr.

(1) LINE ACCOUNT NO. NO.	(2) ACCOUNT TITLE	(3) TOTAL COMPANY (\$000)	(4) FPSC JURISDICTIONAL (\$000)	(5) JURISDICTIONAL SEPARATION FACTOR
1 555	OTHER POWER - UPS CAPACITY CHGS -	479,091	468,856	0.978637
2 555	OTHER POWER - SJRPP CAP - - 88TSR	(62,888)	(62,888)	1.000000
3 556	OTHER POWER - SYSTEM CONTROL AND LOAD DISPATCHING	3,132	3,071	0.980670
4 557	OTHER POWER - OTHER EXPENSES	4,302	4,219	0.980670
5 557	OTHER POWER - OTHER EXPENSES - DEFERRED FUEL FPSC	0	0	1.000000
6 557	OTHER POWER - OTHER EXPENSES - DEFERRED CAPACITY	0	0	1.000000
7 557	OTHER POWER - OTHER EXPENSES - DEFERRED - ECRC	0	0	0.000000
8 557	OTHER POWER - OTHER EXPENSES - DEFERRED FUEL FERC	0	0	0.000000
9	OTHER POWER SUPPLY	792,576	775,676	0.978676
10				
11	TRANSMISSION			
12				
13 560	TRANS EXP - OPERATION SUPERV & ENGINEERING	6,304	6,269	0.994514
14 561	TRANS EXP - LOAD DISPATCHING	4,898	4,871	0.994514
15 562	TRANS EXP - STATION EXPENSES	1,732	1,722	0.994514
16 562	TRANS EXP - STATION EXPENSES - FPLNE	1,068	0	0.000000
17 563	TRANS EXP - OVERHEAD LINE EXPENSES	2,343	2,330	0.994514
18 564	TRANS EXP - UNDERGROUND LINE EXPENSES	0	0	0.000000
19 565	TRANS EXP - TRANSMISSION OF ELECTRICITY BY OTHERS	13,920	13,844	0.994514
20 565	TRANS EXPENSE BY OTHERS FPL SALES -	4,355	4,262	0.978637
21 565	TRANS EXP - INTERCHANGE RECOVERABLE	296	290	0.978689
22 565	TRANS EXP - TRANSMISSION OF ELECTRICITY - RTO	0	0	0.000000
23 566	TRANS EXP - MISC TRANSMISSION EXPENSES	2,550	2,536	0.994514
24 567	TRANS EXP - RENTS	0	0	0.000000
25 568	TRANS EXP - MAINTENANCE SUPERV & ENGINEERING	843	838	0.994514
26 569	TRANS EXP - MAINTENANCE OF STRUCTURES	3,675	3,655	0.994514
27 570	TRANS EXP - MAINTENANCE OF STATION EQUIPMENT	6,960	6,922	0.994514
28 570	TRANS EXP - MAINTENANCE OF STATION EQUIP - FPLNE	1,473	0	0.000000
29 570	TRANS EXP - MAINT OF STATION EQUIP - ECRC -	125	122	0.978621
30 571	TRANS EXP - MAINTENANCE OF OVERHEAD LINES	17,273	17,178	0.994514
31 572	TRANS EXP - MAINTENANCE OF UNDERGROUND LINES	0	0	0.000000
32 573	TRANS EXP - MAINTENANCE OF MISC TRANS PLANT	624	621	0.994514
33	TRANSMISSION	68,439	65,460	0.956474
34				
35	DISTRIBUTION			
36				
37				

38 NOTES: TOTAL MAY NOT ADD DUE TO ROUNDING.

SUPPORTING SCHEDULES: C-22, C-21, C-20, C-19

RECAP SCHEDULES: C-1, E-3-B

SCHEDULE C - 4
2011 SUBSEQUENT YEAR ADJUSTMENT

JURISDICTIONAL SEPARATION FACTORS - NET OPERATING INCOME

FLORIDA PUBLIC SERVICE COMMISSION COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES DOCKET NO. 080677-EI	EXPLANATION: PROVIDE JURISDICTIONAL SEPARATION FACTORS FOR NET OPERATING INCOME FOR THE TEST YEAR AND THE MOST RECENT HISTORICAL YEAR IF THE TEST YEAR IS PROJECTED.	TYPE OF DATA SHOWN: PROJECTED TEST YEAR ENDED <u>12/31/10</u> PRIOR YEAR ENDED <u>12/31/09</u> HISTORICAL YEAR ENDED <u>12/31/08</u> <input checked="" type="checkbox"/> PROJ. SUBSEQUENT YEAR ENDED <u>12/31/11</u>
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WTNESS: Kim Ousdahl, Joseph A. Ender,
Robert E. Barrett, Jr.

(1) LINE ACCOUNT NO. NO.	(2) ACCOUNT TITLE	(3) TOTAL COMPANY (\$000)	(4) FPSC JURISDICTIONAL (\$000)	(5) JURISDICTIONAL SEPARATION FACTOR
1 580	DIST EXP - OPERATION SUPERVISION AND ENGINEERING	22,386	22,386	1.000000
2 581	DIST EXP - LOAD DISPATCHING	711	711	1.000000
3 582	DIST EXP - SUBSTATION EXPENSES	3,250	3,250	1.000000
4 583	DIST EXP - OVERHEAD LINE EXPENSES	8,874	8,874	1.000000
5 584	DIST EXP - UNDERGROUND LINE EXPENSES	8,293	8,293	1.000000
6 585	DIST EXP - STREET LIGHTING AND SIGNAL SYSTEM EXPENSES	3,697	3,697	1.000000
7 586	DIST EXP - METER EXPENSES	10,131	10,125	0.999450
8 587	DIST EXP - CUSTOMER INSTALLATIONS EXPENSES	2,378	2,378	1.000000
9 587	DIST EXP - LMS-LOAD CONTROL RECOVERABLE -ECCR	277	277	1.000000
10 588	DIST EXP - MISCELLANEOUS DISTRIBUTION EXPENSES	28,682	28,682	1.000000
11 589	DIST EXP - RENTS	9,321	9,321	1.000000
12 590	DIST EXP - MAINTENANCE SUPERVISION AND ENGINEERING	16,031	16,031	1.000000
13 590	DIST EXP - MAINT-LMS-LOAD CONTROL RECOVERABLE -ECCR	2,360	2,360	1.000000
14 591	DIST EXP - MAINTENANCE OF STRUCTURES	230	230	1.000000
15 592	DIST EXP - MAINTENANCE OF STATION EQUIPMENT	7,640	7,640	1.000000
16 592	DIST EXP - MAINT OF STATION EQUIP - ECRC -	475	465	0.978621
17 593	DIST EXP - MAINTENANCE OF OVERHEAD LINES	125,424	125,424	1.000000
18 594	DIST EXP - MAINTENANCE OF UNDERGROUND LINES	32,220	32,220	1.000000
19 595	DIST EXP - MAINTENANCE OF LINE TRANSFORMERS	1,459	1,459	1.000000
20 596	DIST EXP - MAINT OF STREET LIGHTING & SIGNAL SYSTEMS	7,030	7,030	1.000000
21 597	DIST EXP - MAINTENANCE OF METERS	2,934	2,932	0.999450
22 598	DIST EXP - MAINTENANCE OF MISC DISTRIBUTION PLANT	5,614	5,614	1.000000
23	DISTRIBUTION	299,417	299,400	0.999942
24				
25	CUSTOMER ACCOUNTS EXPENSES			
26				
27 901	CUST ACCT EXP - SUPERVISION	6,437	6,436	0.999879
28 902	CUST ACCT EXP - METER READING EXPENSES	32,204	32,185	0.999395
29 903	CUST ACCT EXP - CUSTOMER RECORDS AND COLLECTION EXP	107,783	107,783	1.000000
30 904	CUST ACCT EXP - UNCOLLECTIBLE ACCOUNTS	21,544	21,544	1.000000
31 904	CUST ACCT EXP - UNCOLL ACCTS - STORM SECURITIZATION	186	186	1.000000
32 905	CUST ACCT EXP - MISC CUSTOMER ACCOUNTS EXPENSES	0	0	0.000000
33	CUSTOMER ACCOUNTS EXPENSES	168,154	168,134	0.999880
34				
35	CUSTOMER SRVICE & INFORMATION EXPENSES			
36				
37				
38	NOTES: TOTAL MAY NOT ADD DUE TO ROUNDING.			

SUPPORTING SCHEDULES: C-22, C-21, C-20, C-19

RECAP SCHEDULES: C-1, E-3-B

SCHEDULE C - 4
2011 SUBSEQUENT YEAR ADJUSTMENT

JURISDICTIONAL SEPARATION FACTORS - NET OPERATING INCOME

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES
DOCKET NO. 080677-EI

EXPLANATION:
PROVIDE JURISDICTIONAL SEPARATION FACTORS FOR NET
OPERATING INCOME FOR THE TEST YEAR AND THE MOST
RECENT HISTORICAL YEAR IF THE TEST YEAR IS PROJECTED.

TYPE OF DATA SHOWN:
 PROJECTED TEST YEAR ENDED 12/31/10
 PRIOR YEAR ENDED 12/31/09
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 PROJ. SUBSEQUENT YEAR ENDED 12/31/11

WITNESS: Kim Ousdahl, Joseph A. Ender,
Robert E. Barrett, Jr.

(1) LINE ACCOUNT NO. NO.	(2) ACCOUNT TITLE	(3) TOTAL COMPANY (\$000)	(4) FPSC JURISDICTIONAL (\$000)	(5) JURISDICTIONAL SEPARATION FACTOR
1 907	CUST SERV & INFO - SUPERVISION	7,422	7,422	1.000000
2 907	CUST SERV & INFO - SUPERVISION - ECCR RECOVERABLE	13,295	13,295	1.000000
3 908	CUST SERV & INFO - CUST ASSISTANCE EXP	3,863	3,863	1.000000
4 908	CUST SERV & INFO - CUST ASSISTANCE EXP - ECCR RECOV	74,899	74,899	1.000000
5 909	CUST SERV & INFO - INFO & INST ADV - GENERAL	1,529	1,529	1.000000
6 909	CUST SERV & INFO - INFO & INST ADV -ECCR RECOV	3,265	3,265	1.000000
7 910	CUST SERV & INFO - MISC CUST SERV & INFO EXP	7,502	7,502	1.000000
8 910	CUST SERV & INFO - MISC CUST SERV & INFO EXP - ECCR	3,392	3,392	1.000000
9	CUSTOMER SRVICE & INFORMATION EXPENSES	115,167	115,167	1.000000
10				
11	SALES EXPENSES			
12				
13 911	SUPERVISION-SALES EXPENSES			1.000000
14 912	DEMONSTRATING AND SELLING EXPENSES	0	0	0.000000
15 916	MISCELLANEOUS AND SELLING EXPENSES	31,051	31,051	1.000000
16	SALES EXPENSES	31,051	31,051	1.000000
17				
18	ADMINISTRATIVE & GENERAL			
19				
20 920	A&G EXP - ADMINISTRATIVE & GENERAL SALARIES	207,569	205,862	0.991773
21 920	A&G EXP - ADMINISTRATIVE & GENERAL SALARIES - FPLNE	19	0	0.000000
22 921	A&G EXP - OFFICE SUPPLIES AND EXPENSES	68,354	67,792	0.991773
23 921	A&G EXP - OFFICE SUPPLIES AND EXPENSES- FPLNE NED	12	0	0.000000
24 921	A&G EXP - ADMINISTRATION FEES - FREC	125	125	1.000000
25 922	A&G EXP - ADMINISTRATIVE EXPENSES TRANSFERRED CR.	(78,596)	(77,950)	0.991773
26 922	A&G EXP - EXPENSES TRANSFERRED - FREC	(451)	(451)	1.000000
27 922	A&G EXP - PENSION & WELFARE CR. - FPLNE	59	0	0.000000
28 923	A&G EXP - OUTSIDE SERVICES EMPLOYED	27,437	27,211	0.991773
29 923	A&G EXP - LEGAL EXPENSES - SEABROOK	65	0	0.000000
30 923	A&G EXP - SERVICING FEES - FREC	326	326	1.000000
31 924	A&G EXP - PROPERTY INSURANCE	9,499	9,415	0.991107
32 924	A&G EXP - PROPERTY INSURANCE - NUCLEAR OUTAGE	(2,224)	(2,198)	0.988108
33 924	A&G EXP - STORM DEFICIENCY RECOVERY	451	447	0.991107
34 924	A&G EXP - PROPERTY INSURANCE - FPLNE	16	0	0.000000
35 925	A&G EXP - INJURIES AND DAMAGES	33,513	33,237	0.991773
36 925	A&G EXP - INJURIES & DAMAGES - CPRC	(16)	(16)	0.978637
37				
38	NOTES: TOTAL MAY NOT ADD DUE TO ROUNDING.			

SUPPORTING SCHEDULES: C-22, C-21, C-20, C-19

RECAP SCHEDULES: C-1, E-3-B

SCHEDULE C - 4
2011 SUBSEQUENT YEAR ADJUSTMENT

JURISDICTIONAL SEPARATION FACTORS - NET OPERATING INCOME

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES
DOCKET NO. 080677-EI

EXPLANATION:
PROVIDE JURISDICTIONAL SEPARATION FACTORS FOR NET
OPERATING INCOME FOR THE TEST YEAR AND THE MOST
RECENT HISTORICAL YEAR IF THE TEST YEAR IS PROJECTED.

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR ENDED 12/31/10
PRIOR YEAR ENDED 12/31/09
HISTORICAL YEAR ENDED 12/31/08
 PROJ. SUBSEQUENT YEAR ENDED 12/31/11

WITNESS: Kim Ousdahl, Joseph A. Ender,
Robert E. Barrett, Jr.

LINE NO.	(1) ACCOUNT NO.	(2) ACCOUNT TITLE	(3) TOTAL COMPANY (\$000)	(4) FPSC JURISDICTIONAL (\$000)	(5) JURISDICTIONAL SEPARATION FACTOR
1	925	A&G EXP - INJURIES AND DAMAGES - FPLNE	3	0	0.00000
2	926	A&G EXP - EMP PENSIONS & BENEFITS	109,762	108,860	0.991773
3	926	A&G EXP - EMP PENSIONS & BENEFITS - FUEL	75	73	0.978689
4	926	A&G EXP - EMP PENSIONS & BENEFITS - ECRG	71	70	0.978621
5	928	A&G EXP - EMP PENSIONS & BENEFITS - ECCR	2,099	2,099	1.000000
6	926	A&G EXP - EMP PENSIONS & BENEFITS - DENTAL EXPENSES	0	0	0.000000
7	926	A&G EXP - EMP PENSIONS & BENEFITS - FPLNE	19	0	0.000000
8	928	A&G EXP - REGULATORY COMMISSION EXPENSE - FPSC	1,252	1,252	1.000000
9	928	A&G EXP - REGULATORY COMMISSION EXPENSE - FERC	278	0	0.000000
10	928	A&G EXP - REGULATORY COMMISSION EXPENSE - FERC FEE	716	0	0.000000
11	929	A&G EXP - DUPLICATE CHARGES CR - ECCR COSTS DEFERRED	0	0	1.000000
12	930	A&G EXP - MISC GENERAL EXPENSES	17,582	17,438	0.991773
13	930	MISC GENERAL EXPENSES - FREC	100	100	1.000000
14	930	A&G EXP - MISC GENERAL EXPENSES - EPRI	0	0	0.000000
15	931	A&G EXP - RENTS	699	694	0.991773
16	931	A&G EXP - RENTS - ECCR	0	0	0.000000
17	935	A&G EXP - MAINTENANCE OF GENERAL PLANT	12,065	11,966	0.991773
18		ADMINISTRATIVE & GENERAL	410,879	406,350	0.988977
19					
20		TOTAL O&M EXPENSES	7,694,286	7,550,932	0.981369
21					
22		INTANGIBLE DEPRECIATION			
23					
24	403 & 404	DEPR & AMORT EXP - INTANGIBLE	36,211	35,913	0.991773
25	403 & 404	DEPR & AMORT EXP - INTANGIBLE ARO	(143)	(142)	0.991773
26	403 & 404	DEPR & AMORT EXP - INT ECCR	1,527	1,527	1.000000
27	403 & 404	DEPR EXP - ITC INTEREST SYNCHRONIZATION - FPSC	0	0	0.000000
28	403 & 404	DEPR & AMORT EXP - INTANG UNASSIGNED BOTTOM LINE	0	0	0.000000
29		INTANGIBLE DEPRECIATION	37,596	37,299	0.992108
30					
31		STEAM DEPRECIATION			
32					
33	403 & 404	DEPR & AMORT EXP - STEAM (EXC COAL)	67,362	66,060	0.980670
34	403 & 404	DEPR & AMORT EXP - FOSSIL DECOMM	9,000	8,826	0.980670
35	403 & 404	DEPR & AMORT EXP - STEAM PLANT - ECRG -	17,993	17,609	0.978621
36	403 & 404	DEPR & AMORT EXP - COAL CARS	0	0	0.000000
37					
38		NOTES: TOTAL MAY NOT ADD DUE TO ROUNDING.			

SUPPORTING SCHEDULES: C-22, C-21, C-20, C-19

RECAP SCHEDULES: C-1, E-3-B

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES
DOCKET NO. 080677-EI

EXPLANATION:
PROVIDE JURISDICTIONAL SEPARATION FACTORS FOR NET
OPERATING INCOME FOR THE TEST YEAR AND THE MOST
RECENT HISTORICAL YEAR IF THE TEST YEAR IS PROJECTED.

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR ENDED 12/31/10
PRIOR YEAR ENDED 12/31/09
HISTORICAL YEAR ENDED 12/31/08
 PROJ. SUBSEQUENT YEAR ENDED 12/31/11

WITNESS: Kim Ousdahl, Joseph A. Ender,
Robert E. Barrett, Jr.

LINE NO.	(1) ACCOUNT NO.	(2) ACCOUNT TITLE	(3) TOTAL COMPANY (\$000)	(4) FPSC JURISDICTIONAL (\$000)	(5) JURISDICTIONAL SEPARATION FACTOR
1	403 & 404	DEPR & AMORT EXP - FOSSIL PLANT - ADDITIONAL FERC	0	0	0.000000
2	403 & 404	DEPR EXP - AMORT ELECT PLT - ACQUI ADJ	2,544	2,544	1.000000
3		STEAM DEPRECIATION	96,899	95,039	0.980797
4					
5		NUCLEAR DEPRECIATION			
6					
7	403 & 404	DEPR & AMORT EXP - TURKEY POINT	29,067	28,722	0.988108
8	403 & 404	DEPR & AMORT EXP - ST LUCIE 1	16,333	16,139	0.988108
9	403 & 404	DEPR & AMORT EXP - ST LUCIE COMMON	12,584	12,435	0.988108
10	403 & 404	DEPR & AMORT EXP - ST LUCIE 2	17,658	17,448	0.988108
11	403 & 404	DEPR & AMORT EXP - NUCLEAR PLANT - ECRC -	45	44	0.978621
12		NUCLEAR DEPRECIATION	75,687	74,787	0.988102
13					
14		OTHER PROD DEPRECIATION			
15					
16	403 & 404	DEPR & AMORT EXP - OTH PROD - GT	326,575	320,262	0.980670
17	403 & 404	DEPR & AMORT EXP - DISMANTLEMENT - OTHER PROD	6,324	6,202	0.980670
18	403 & 404	DEPR & AMORT EXP - OTH PROD MARTIN PIPELINE	0	0	0.000000
19	403 & 404	DEPR & AMORT EXP - OTH PROD - ECRC -	24,033	23,519	0.978621
20		OTHER PROD DEPRECIATION	356,931	349,982	0.980532
21					
22		TRANSMISSION DEPRECIATION			
23					
24	403 & 404	DEPR & AMORT EXP - TRANS (EXC CLAUSES)	98,042	97,504	0.994514
25	403 & 404	DEPR & AMORT EXP - TRANS - ECRC -	564	552	0.978621
26	403 & 404	DEPR & AMORT EXP - TRANS ECCR	0	0	0.000000
27	403 & 404	DEPR & AMORT EXP - FPLE NED	1,983	0	0.000000
28		TRANSMISSION DEPRECIATION	100,590	98,057	0.974817
29					
30		DISTRIBUTION DEPRECIATION			
31					
32	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 361 (EX ECCR)	4,753	4,753	1.000000
33	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 362 (EX ECCR)	50,590	50,590	1.000000
34	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 364	37,044	37,044	1.000000
35	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 365	50,764	50,764	1.000000
36	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 366	34,015	34,015	1.000000
37					
38	NOTES: TOTAL MAY NOT ADD DUE TO ROUNDING.				

SUPPORTING SCHEDULES: C-22, C-21, C-20, C-19

RECAP SCHEDULES: C-1, E-3-B

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES
DOCKET NO. 080677-EI

EXPLANATION:
PROVIDE JURISDICTIONAL SEPARATION FACTORS FOR NET
OPERATING INCOME FOR THE TEST YEAR AND THE MOST
RECENT HISTORICAL YEAR IF THE TEST YEAR IS PROJECTED.

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR ENDED 12/31/10
PRIOR YEAR ENDED 12/31/09
HISTORICAL YEAR ENDED 12/31/08
 PROJ. SUBSEQUENT YEAR ENDED 12/31/11

WITNESS: Kim Ousdahl, Joseph A. Ender,
Robert E. Barrett, Jr.

LINE NO.	(1) ACCOUNT NO.	(2) ACCOUNT TITLE	(3) TOTAL COMPANY (\$000)	(4) FPSC JURISDICTIONAL (\$000)	(5) JURISDICTIONAL SEPARATION FACTOR
1	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 367	53,794	53,794	1.000000
2	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 368	90,397	90,397	1.000000
3	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 369	28,015	28,015	1.000000
4	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 370 (EXC ECCR)	26,364	26,370	0.999450
5	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 371 (EXC ECCR)	4,087	4,087	1.000000
6	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 373	23,819	23,819	1.000000
7	403 & 404	DEPR & AMORT EXP - DISTRIBUTION - ECRC -	107	105	0.978621
8	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 361 ECCR	0	0	0.000000
9	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 362 ECCR	5,331	5,331	1.000000
10	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 364 ECCR	0	0	0.000000
11	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 365 ECCR	0	0	0.000000
12	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 368 ECCR	0	0	0.000000
13	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 369 ECCR	0	0	0.000000
14	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 370 ECCR	0	0	0.000000
15	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 371 ECCR	3,100	3,100	1.000000
16	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 373 ECCR	0	0	0.000000
17		DISTRIBUTION DEPRECIATION	412,201	412,184	0.999959
18					
19		GENERAL DEPRECIATION			
20					
21	403 & 404	DEPR & AMORT EXP - GENERAL STRUCTURES	11,445	11,351	0.991773
22	403 & 404	DEPR & AMORT EXP - GENERAL OTHER (EXC ECCR & FERC)	41,326	40,986	0.991773
23	403 & 404	DEPR & AMORT EXP - GENERAL OTHER ECCR	82	82	1.000000
24	403 & 404	DEPR & AMORT EXP - GENERAL OTHER ECRC -	3,336	3,264	0.978621
25	403 & 404	DEPR & AMORT EXP - PROP UNDER CAPT LEASES - COMPUTERS	0	0	0.000000
26		GENERAL DEPRECIATION	56,189	55,683	0.991005
27					
28		NUCLEAR DECOMMISSIONING			
29					
30	403 & 404	DEPR EXP - NUCLEAR DECOMMISSIONING	0	0	0.000000
31	403 & 404	DECOMMISSIONING EXPENSE - ARO RECLASS	0	0	0.000000
32		NUCLEAR DECOMMISSIONING	0	0	0.000000
33					
34		TOTAL DEPRECIATION & AMORTIZATION	1,136,094	1,123,031	0.988502
35					
36		AMORT OF PROP & REGULATORY ASSETS			
37					

NOTES: TOTAL MAY NOT ADD DUE TO ROUNDING.

SUPPORTING SCHEDULES: C-22, C-21, C-20, C-19

RECAP SCHEDULES: C-1, E-3-B

SCHEDULE C - 4
2011 SUBSEQUENT YEAR ADJUSTMENT

JURISDICTIONAL SEPARATION FACTORS - NET OPERATING INCOME

FLORIDA PUBLIC SERVICE COMMISSION COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES DOCKET NO. 080677-EI	EXPLANATION: PROVIDE JURISDICTIONAL SEPARATION FACTORS FOR NET OPERATING INCOME FOR THE TEST YEAR AND THE MOST RECENT HISTORICAL YEAR IF THE TEST YEAR IS PROJECTED.	TYPE OF DATA SHOWN: PROJECTED TEST YEAR ENDED <u>12/31/10</u> PRIOR YEAR ENDED <u>12/31/09</u> HISTORICAL YEAR ENDED <u>12/31/08</u> <input checked="" type="checkbox"/> PROJ. SUBSEQUENT YEAR ENDED <u>12/31/11</u>
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WITNESS: Kim Ousdahl, Joseph A. Ender,
Robert E. Barrett, Jr.

LINE NO.	(1) ACCOUNT NO.	(2) ACCOUNT TITLE	(3) TOTAL COMPANY (\$000)	(4) FPSC JURISDICTIONAL (\$000)	(5) JURISDICTIONAL SEPARATION FACTOR
1	405	REGULATORY DEBIT - ASSET RET OBLIGATION	0	0	0.000000
2	405	ACCRETION EXPENSE - ARO REG DEBIT	106,467	105,592	0.991773
3	407	AMORT OF PROP LOSSES, UNRECOV PLT & REGUL STUDY COSTS	(654)	(649)	0.992417
4	407	REGULATORY CREDIT - ASSET RET OBLIGATION	(106,325)	(105,450)	0.991773
5	407	REGULATORY DEBIT - ASSET RET OBLIGATION	0	0	0.000000
6	407	AMORT OF OKEELANTA SETTLEMENT - CPRC	0	0	0.000000
7	407	AMORT OF OKEELANTA SETTLEMENT - FUEL	0	0	0.000000
8	407	AMORT OF STORM SECURITIZATION	67,777	67,777	1.000000
9	407	AMORT OF STORM SECURITIZATION - OVER/UNDER TAX RECOV	0	0	0.000000
10	407	AMORTIZATION OF NUCLEAR RESERVE	(6,955)	(6,955)	1.000000
11	407	AMORTIZATION OF UNALLOCATED PROD RESERVE	0	0	0.000000
12	407	AMORTIZATION OF DBT DEFERRED SECURITY	0	0	0.000000
13	407	AMORTIZATION OF STORM DEFICIENCY	0	0	0.000000
14	407	NUCLEAR RECOVERY AMORTIZATION	275,391	275,391	1.000000
15		AMORT OF PROP & REGULATORY ASSETS	335,702	335,706	1.000011
16					
17		TAXES OTHER THAN INCOME TAX			
18					
19	408	TAX OTH TH INC TAX - UTILITY OPERAT INCOME CLEARING	275	273	0.992417
20	408	TAX OTH TH INC TAX - REAL & PERS PROPERTY TAX	347,259	344,626	0.992417
21	408	TAX OTH TH INC TAX - FRANCHISE TAX	487,674	487,674	1.000000
22	408	TAX OTH TH INC TAX - FEDERAL UNEMPLOYMENT TAXES	518	514	0.991773
23	408	TAX OTH TH INC TAX - STATE UNEMPLOYMENT TAXES	369	366	0.991773
24	408	TAX OTH TH INC TAX - FICA (SOCIAL SECURITY)	49,903	49,492	0.991773
25	408	TAX OTH TH INC TAX - GROSS RECEIPTS TAX - ECRC	0	0	0.000000
26	408	TAX OTH TH INC TAX - GROSS RECEIPTS TAX - CAPACITY	0	0	0.000000
27	408	TAX OTH TH INC TAX - GROSS RECEIPTS TAX - RETAIL BASE	255,114	255,114	1.000000
28	408	TAX OTH TH INC TAX - GROSS RECEIPTS TAX - FRANCHISE	12,514	12,514	1.000000
29	408	TAX OTH TH INC TAX - GROSS RECEIPTS TAX - ECCR	0	0	0.000000
30	408	TAX OTH TH INC TAX - GROSS RECEIPTS TAX - RETAIL FUEL	0	0	0.000000
31	408	TAX OTH TH INC TAX - GROSS RECEIPTS TAX - STORM RECOVERY	0	0	0.000000
32	408	TAX OTH TH INC TAX - REG ASSESS FEE - RETAIL BASE	3,159	3,159	1.000000
33	408	TAX OTH TH INC TAX - REG ASSESS FEE - FRANCHISE	360	360	1.000000
34	408	TAX OTH TH INC TAX - REG ASSESS FEE - ECCR	81	81	1.000000
35	408	TAX OTH TH INC TAX - REG ASSESS FEE - FUEL FPSC	3,699	3,699	1.000000
36	408	TAX OTH TH INC TAX - REG ASSESS FEE - STORM RECOV	0	0	0.000000
37					
38		NOTES: TOTAL MAY NOT ADD DUE TO ROUNDING.			

SUPPORTING SCHEDULES: C-22, C-21, C-20, C-19

RECAP SCHEDULES: C-1, E-3-B

SCHEDULE C - 4
2011 SUBSEQUENT YEAR ADJUSTMENT

JURISDICTIONAL SEPARATION FACTORS - NET OPERATING INCOME

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES
DOCKET NO. 080677-EI

EXPLANATION:
PROVIDE JURISDICTIONAL SEPARATION FACTORS FOR NET
OPERATING INCOME FOR THE TEST YEAR AND THE MOST
RECENT HISTORICAL YEAR IF THE TEST YEAR IS PROJECTED.

TYPE OF DATA SHOWN:
 PROJECTED TEST YEAR ENDED 12/31/10
 PRIOR YEAR ENDED 12/31/09
 HISTORICAL YEAR ENDED 12/31/08
 PROJ. SUBSEQUENT YEAR ENDED 12/31/11

WITNESS: Kim Ousdahl, Joseph A. Ender,
Robert E. Barrett, Jr.

LINE NO.	(1) ACCOUNT NO.	(2) ACCOUNT TITLE	(3) TOTAL COMPANY (\$000)	(4) FPSC JURISDICTIONAL (\$000)	(5) JURISDICTIONAL SEPARATION FACTOR
1	408	TAX OTH TH INC TAX - REG ASSESS FEE - CAPACITY	554	554	1.000000
2	408	TAX OTH TH INC TAX - INTANGIBLE TAX	0	0	0.000000
3	408	TAX OTH TH INC TAX - DEF GROSS RECPT TX - OTHER	0	0	0.000000
4	408	TAX OTH TH INC TAX - REG ASSESS FEE - ECRC	149	149	1.000000
5	408	TAX OTH TH INC TAX - OCCUPATIONAL LICENSES	31	31	0.991774
6	408	TAX OTH TH INC TAX - SUPERFUND ENVIRONMENTAL TAX	0	0	0.000000
7	408	TAX OTH TH INC TAX - FPNE	311	0	0.000000
8		TAXES OTHER THAN INCOME TAX	1,161,971	1,158,607	0.997105
9					
10		OPERATING INCOME TAXES			
11					
12	409	INCOME TAXES - UTILITY OPER INCOME - CURRENT FEDERAL	181,861	178,966	0.984084
13	409	INCOME TAXES - UTILITY OPER INCOME - CURRENT STATE	36,623	36,040	0.984084
14	410	INCOME TAXES - DEFERRED FEDERAL	88,818	87,381	0.983821
15	411	INCOME TAXES - DEFERRED STATE	8,704	8,564	0.983893
16	411	AMORTIZATION OF ITC	(9,918)	(9,843)	0.992417
17		OPERATING INCOME TAXES	306,087	301,108	0.983732
18					
19		GAIN LOSS ON DISPOSITION OF PROPERTY			
20					
21	411	GAIN FROM DISP OF UTILITY PLANT - FUTURE USE	(951)	(951)	1.000000
22	411	LOSS FROM DISP OF UTILITY PLANT - FUTURE USE	0	0	0.000000
23	411	GAIN FROM DISP OF ALLOWANCE - ECRC -	(257)	(252)	0.978621
24		GAIN LOSS ON DISPOSITION OF PROPERTY	(1,209)	(1,203)	0.995452
25					
26		NET OPERATING INCOME	981,311	969,613	0.988079
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38		NOTES: TOTAL MAY NOT ADD DUE TO ROUNDING.			

SUPPORTING SCHEDULES: C-22, C-21, C-20, C-19

RECAP SCHEDULES: C-1, E-3-B

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide jurisdictional factors for net operating income for the test year, and the most recent historical year if the test year is projected.

Type of Data Shown:

___ Proj. Subsequent Yr Ended 12/31/11

___ Prior Year Ended ___/___/___

X Historical Test Year Ended 12/31/08

Witness: Kim Ousdahl, Joseph A. Ender,
Robert E. Barrett, Jr.

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES
DOCKET NO.: 080677-EI

Line No.	Account No.	Account Title	Total Company	FPSC Jurisdictional	Jurisdictional Separation Factor
1					
2					
3					
4					
5					
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25					
26					
27					
28					
29					
30					
31					
32					

NOTE: For Historic Test Year Ended 12/31/08, please refer to MFR C-4 Historic contained in the 2010 Test Year MFR Schedules.

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide a schedule of operating revenue by primary account for the test year. Provide the per books amounts and the adjustments required to adjust the per books amounts to reflect the requested test year operating revenues.

Type of Data Shown:
 Proj. Subsequent Yr Ended 12/31/11
 Prior Year Ended ___/___/___
 Historical Test Year Ended ___/___/___
 Witness: Renae B. Deaton

COMPANY: FLORIDA POWER & LIGHT COMPANY
 AND SUBSIDIARIES
 DOCKET NO.: 080677-EI

Line No.	Account No.	Account Title	(1) Per Books \$000's	(2) Non Jurisdictional \$000's	(3) Jurisdictional (1)-(2) \$000's	Adjustments \$000's					(10) Total Adjusted (3)+(9) \$000's	
						(4) Fuel	(5) Conservation	(6) Franchise Fees	(7) Other (ECRC, CPRC & Storm Charge)	(8) Other (GRT, GBRA & Interchg)		(9) Total (4) thru (8)
1		SALES OF ELECTRICITY										
2	440	Residential Sales	5,952,685	0	5,952,685	(2,588,609)	(47,330)	(267,968)	(539,656)	(181,610)	(3,625,173)	2,327,512
3	442	Commercial Sales	4,745,128	0	4,745,128	(2,336,316)	(57,328)	(213,378)	(487,059)	(138,581)	(3,232,663)	1,512,463
4	442	Industrial Sales	320,604	0	320,604	(183,224)	(6,896)	(14,396)	(38,197)	(10,476)	(253,188)	67,416
5	444	Public Street & Highway Lighting	91,915	0	91,915	(22,890)	(861)	(4,229)	(4,772)	(865)	(33,617)	58,298
6	445	Other Sales to Public Authorities	3,636	0	3,636	(1,744)	(66)	(163)	(364)	(113)	(2,450)	1,186
7	446	Sales to Railroads & Railways	9,219	0	9,219	(4,579)	(172)	(415)	(955)	(290)	(6,411)	2,808
8		Total Sales to Ultimate Consumers	11,123,185	0	11,123,185	(5,137,363)	(112,653)	(500,548)	(1,071,003)	(331,935)	(7,153,502)	3,969,683
9	447	Sales for Resale	274,148	164,882	109,266	0	0	0	0	(109,266)	(109,266)	0
10		TOTAL SALES OF ELECTRICITY	11,397,333	164,882	11,232,451	(5,137,363)	(112,653)	(500,548)	(1,071,003)	(441,201)	(7,262,768)	3,969,683
11	449.1	(Less) Provision for Rate Refunds	0	0	0	0	0	0	0	0	0	0
12		TOTAL REVENUE NET OF REFUND PROVISION	11,397,333	164,882	11,232,451	(5,137,363)	(112,653)	(500,548)	(1,071,003)	(441,201)	(7,262,768)	3,969,683
13												
14		OTHER OPERATING REVENUES										
15	450	Field Collection Late Payment Charges	46,842	0	46,842	0	0	0	0	0	0	46,842
16	451	Misc. Svc. Revenue - Initial Connection	850	0	850	0	0	0	0	0	0	850
17	451	Misc. Svc. Revenue - Reconnect after Non-Pay	6,676	0	6,676	0	0	0	0	0	0	6,676
18	451	Misc. Svc. Revenue - Connect/Disconnect	14,952	0	14,952	0	0	0	0	0	0	14,952
19	451	Misc. Svc. Revenue - Returned Customer Checks	4,898	0	4,898	0	0	0	0	0	0	4,898
20	451	Misc. Svc. Revenue - Current Diversion Penalty	694	0	694	0	0	0	0	0	0	694
21	451	Misc. Svc. Revenue - Other Billings	2,414	0	2,414	0	0	0	0	0	0	2,414
22	451	Misc. Svc. Revenue - Reimbursements - Other	151	0	151	0	0	0	0	0	0	151
23	454	Rent from Electric Property - General	12,226	1	12,225	0	0	0	0	0	0	12,225
24	454	Rent from Electric Property - Future Use / Plt In Ser	3,100	24	3,076	0	0	0	0	0	0	3,076
25	454	Rent from Electric Property - Pole Attachments	33,721	0	33,721	0	0	0	0	0	0	33,721
26	456	Oth Electric Rev. - FPLE NED	11,276	11,276	0	0	0	0	0	0	0	0
27	456	Oth Electric Rev. - Transmission	31,603	174	31,429	0	0	0	0	0	0	31,429
28	456	Oth Electric Rev. - Miscellaneous	42,186	0	42,186	0	0	0	0	0	0	42,186
29	456	Oth Electric Rev. - Deferred Capacity Revenues	0	0	0	0	0	0	0	0	0	0
30	456	Oth Electric Rev. - Deferred ECCR Revenues	0	0	0	0	0	0	0	0	0	0
31	456	Oth Electric Rev. - Deferred Fuel FPSC Revenues	0	0	0	0	0	0	0	0	0	0
32	456	Oth Electric Rev. - Unbilled Revenue	5,320	94	5,226	0	0	0	0	0	0	5,226
33		TOTAL OTHER OPERATING REVENUES	216,909	11,569	205,340	0	0	0	0	0	0	205,340
34												
35		TOTAL ELECTRIC OPERATING REVENUES	11,614,242	176,451	11,437,791	(5,137,363)	(112,653)	(500,548)	(1,071,003)	(441,201)	(7,262,768)	4,175,023
36		NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.										

Supporting Schedules:

Recap Schedules: C-4, C-21

2011 SUBSEQUENT YEAR ADJUSTMENT

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 080677-EI

EXPLANATION:

IF THE TEST YEAR IS PROJECTED, PROVIDE THE BUDGETED VERSUS ACTUAL OPERATING REVENUES AND EXPENSES BY PRIMARY ACCOUNT FOR A HISTORICAL FIVE YEAR PERIOD AND THE FORECASTED DATA FOR THE TEST YEAR AND THE PRIOR YEAR.

(\$000)

TYPE OF DATA SHOWN:

- PROJECTED TEST YEAR ENDED 12/31/10
- PRIOR YEAR ENDED 12/31/09
- HISTORICAL YEAR ENDED 12/31/08
- PROJ. SUBSEQUENT YR ENDED 12/31/11

WITNESS: Kim Ousdahl, Robert E. Barrett, Jr.

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	2004		2005		2006		2007		2008		2010	2011
			YEAR 1		YEAR 2		YEAR 3		YEAR 4		YEAR 5		TEST YEAR	SUBSEQUENT YEAR
			BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	YEAR	YEAR
1		OPERATING REVENUES												
2														
3	440 - 446	RESIDENTIAL SALES		8,341,481		9,128,178		11,628,789		11,264,802			11,295,886	
4	447	SALES FOR RESALE		194,031		206,593		203,364		188,958			166,225	
5	449	PROVISION FOR REFUNDS		176		7,413		512		(2,814)			(11,929)	
6	450	FORFEITED DISCOUNTS		15,469		18,170		21,380		32,550			41,950	
7	451	MISCELLANEOUS SERVICE REVENUES		28,836		28,419		28,104		29,119			31,484	
8	454	RENT FROM ELECTRIC PROPERTY		32,126		29,699		35,576		38,105			42,966	
9	456	OTHER ELECTRIC REVENUES		70,315		31,111		69,662		69,091			80,208	
10		OPERATING REVENUES	8,699,364	8,682,435	9,480,524	9,447,582	12,276,781	11,987,387	11,952,720	11,620,011	12,244,114	11,646,791	11,398,136	11,614,242
11														
12														
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35														
36	NOTES:	1) THE COMPANY DOES NOT BUDGET AT FERC ACCOUNT LEVEL.												
37		2) TOTALS MAY NOT ADD DUE TO ROUNDING.												
38														

2011 SUBSEQUENT YEAR ADJUSTMENT

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

IF THE TEST YEAR IS PROJECTED, PROVIDE THE BUDGETED VERSUS ACTUAL OPERATING REVENUES AND EXPENSES BY PRIMARY ACCOUNT FOR A HISTORICAL FIVE YEAR PERIOD AND THE FORECASTED DATA FOR THE TEST YEAR AND THE PRIOR YEAR.

TYPE OF DATA SHOWN:

- _____ PROJECTED TEST YEAR ENDED 12/31/10
- _____ PRIOR YEAR ENDED 12/31/09
- _____ HISTORICAL YEAR ENDED 12/31/08
- X _____ PROJ. SUBSEQUENT YR ENDED 12/31/11

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 080677-EI

(\$000)

WITNESS: Kim Ousdahl, Robert E. Barrett, Jr.

(1) LINE NO.	(2) ACCOUNT NO.	(3) 2004 YEAR 1	(4) 2004 ACTUAL	(5) 2005 YEAR 2	(6) 2005 ACTUAL	(7) 2006 YEAR 3	(8) 2006 ACTUAL	(9) 2007 YEAR 4	(10) 2007 ACTUAL	(11) 2008 YEAR 5	(12) 2008 ACTUAL	(13) 2010 TEST YEAR	(14) 2011 SUBSEQUENT YEAR
1		STEAM POWER GENERATION											
2													
3	500		6,615		8,804		7,764		10,083		8,048		
4	501		1,344,330		1,711,491		1,765,115		1,745,628		1,634,373		
5	502		6,160		6,910		7,284		7,442		7,408		
6	505		2,814		3,523		4,028		3,297		3,473		
7	506		26,300		31,638		28,243		29,524		29,788		
8	507		12		0		0		0		4		
9	509		0		0		0		0		0		
10		0	1,386,230	0	1,762,366	0	1,812,435	0	1,795,975	0	1,683,094	1,533,278	1,581,388
11													
12		STEAM POWER MAINTENANCE											
13													
14	510		7,332		9,378		7,135		10,257		9,114		
15	511		7,634		10,700		10,188		9,601		8,121		
16	512		30,942		37,565		40,506		39,178		43,159		
17	513		22,337		14,480		14,592		13,061		12,511		
18	514		4,983		6,902		11,390		12,467		8,943		
19		0	73,228	0	79,024	0	83,810	0	84,565	0	81,849	84,670	81,254
20													
21		NUCLEAR POWER GENERATION											
22													
23	517		80,903		84,560		89,862		111,505		106,242		
24	518		103,058		101,556		130,308		116,392		138,727		
25	519		5,313		5,766		6,635		6,438		5,554		
26	520		23,748		26,511		33,707		29,095		34,011		
27	523		955		25		46		71		292		
28	524		43,292		68,794		83,334		69,714		91,644		
29	525		0		0		0		0		0		
30		0	257,270	0	287,212	0	343,891	0	333,216	0	376,470	449,867	463,793
31													
32		NUCLEAR POWER MAINTENANCE											
33													
34	528		94,927		74,797		58,269		97,362		105,934		
35													
36	NOTES:	1) THE COMPANY DOES NOT BUDGET AT FERC ACCOUNT LEVEL.											
37		2) TOTALS MAY NOT ADD DUE TO ROUNDING.											
38													

SUPPORTING SCHEDULES:

RECAP SCHEDULES: C-9, C-36, C-33

2011 SUBSEQUENT YEAR ADJUSTMENT

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

TYPE OF DATA SHOWN:

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

IF THE TEST YEAR IS PROJECTED, PROVIDE THE BUDGETED VERSUS ACTUAL OPERATING REVENUES AND EXPENSES BY PRIMARY ACCOUNT FOR A HISTORICAL FIVE YEAR PERIOD AND THE FORECASTED DATA FOR THE TEST YEAR AND THE PRIOR YEAR.

PROJECTED TEST YEAR ENDED 12/31/10
PRIOR YEAR ENDED 12/31/09
HISTORICAL YEAR ENDED 12/31/08
X PROJ. SUBSEQUENT YR ENDED 12/31/11

DOCKET NO. 080677-EI

(\$000)

WITNESS: Kim Ousdahl, Robert E. Barrett, Jr.

(1) LINE NO.	(2) ACCOUNT NO.	(3) ACCOUNT TITLE	(4) 2004		(5) 2005		(6) 2006		(7) 2007		(8) 2008		(9) 2010	(10) 2011
			BUDGET	ACTUAL	TEST YEAR	SUBSEQUENT YEAR								
1	529	MTCE OF STRUCTURE-NUCLEAR POWER GENER		3,152		3,303		7,549		11,116		7,943		
2	530	MTCE OF REACTOR PLT EQP-NUCLEAR POW GENER		41,785		55,166		56,604		33,827		37,306		
3	531	MTCE OF ELECTRIC PLT-NUCL POW GENER		17,659		20,894		18,334		16,661		11,422		
4	532	MTCE MISC NUC PLANT-NUCLEAR POWER GENER		6,937		5,976		6,316		5,466		5,169		
5		NUCLEAR POWER MAINTENANCE	0	164,461	0	160,135	0	147,072	0	164,431	0	167,773	197,237	204,123
6														
7		OTHER POWER GENERATION												
8														
9	546	OP SUPV & ENG-OTHER POWER GENERATION		5,055		6,235		7,135		8,502		9,156		
10	547	FUEL-OTHER POWER GENERATION		1,731,183		2,722,317		3,164,297		3,822,830		3,903,353		
11	548	GENERATION EXPENSES-OTHER POWER GENER		4,718		5,142		5,878		6,486		7,461		
12	549	MISC OTHER PWR GEN EXP-OTHER POWER GENER		9,852		12,070		12,861		13,828		14,339		
13	550	RENTS-OTHER POWER GENERATION		4		0		0		0		4		
14		OTHER POWER GENERATION	0	1,750,812	0	2,745,764	0	3,190,170	0	3,851,646	0	3,934,314	3,325,906	3,414,523
15														
16		OTHER POWER MAINTENANCE												
17														
18	551	MTCE SUPV & ENG-OTHER POWER GENERATION		3,369		3,852		4,273		4,768		5,453		
19	552	MTCE OF STRUCTURES-OTHER POWER GENER		1,447		4,917		2,145		1,554		2,182		
20	553	MTCE GEN & ELEC PLT-OTHER POWER GENER		22,190		20,963		21,856		28,295		32,004		
21	554	MTCE MISC OTHER PWR GEN-OTHER POWER GENER		1,023		1,624		1,423		1,354		2,057		
22		OTHER POWER MAINTENANCE	0	28,029	0	31,357	0	29,697	0	35,970	0	41,696	49,487	63,523
23														
24		OTHER POWER SUPPLY												
25														
26	555	PURCHASED POWER-OTHER POWER SUPPLY EXP		1,125,629		1,179,925		1,161,799		1,103,243		1,152,234		
27	556	SYS CONTR & LOAD DISPATCH-OTH POW SUP		3,192		3,589		2,387		2,391		2,527		
28	557	OTHER EXPENSES-OTHER POWER SUPPLY EXP		120,034		(867,091)		895,753		(57,264)		(74,791)		
29		OTHER POWER SUPPLY	0	1,248,855	0	316,422	0	2,059,938	0	1,048,370	0	1,079,970	1,007,824	792,576
30														
31		TRANSMISSION EXPENSES OPERATING												
32														
33	560	OPER SUPERV & ENG-TRANSMISSION		4,847		4,995		4,076		4,302		4,859		
34	561	LOAD DISPATCHING-TRANSMISSION		2,404		2,592		3,769		4,045		3,993		
35														
36	NOTES:	1) THE COMPANY DOES NOT BUDGET AT FERC ACCOUNT LEVEL.												
37		2) TOTALS MAY NOT ADD DUE TO ROUNDING.												
38														

2011 SUBSEQUENT YEAR ADJUSTMENT

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

TYPE OF DATA SHOWN:

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

IF THE TEST YEAR IS PROJECTED, PROVIDE THE BUDGETED VERSUS ACTUAL OPERATING REVENUES AND EXPENSES BY PRIMARY ACCOUNT FOR A HISTORICAL FIVE YEAR PERIOD AND THE FORECASTED DATA FOR THE TEST YEAR AND THE PRIOR YEAR.

PROJECTED TEST YEAR ENDED 12/31/10
PRIOR YEAR ENDED 12/31/09
HISTORICAL YEAR ENDED 12/31/08
X PROJ. SUBSEQUENT YR ENDED 12/31/11

DOCKET NO. 080677-EI

(\$000)

WITNESS: Kim Ousdahl, Robert E. Barrett, Jr.

(1) LINE NO.	(2) ACCOUNT NO.	(2) ACCOUNT TITLE	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
			2004 YEAR 1 BUDGET	2004 YEAR 1 ACTUAL	2005 YEAR 2 BUDGET	2005 YEAR 2 ACTUAL	2006 YEAR 3 BUDGET	2006 YEAR 3 ACTUAL	2007 YEAR 4 BUDGET	2007 YEAR 4 ACTUAL	2008 YEAR 5 BUDGET	2008 YEAR 5 ACTUAL	2010 TEST YEAR	2011 SUBSEQUENT YEAR
1	562	STATION EXPENSES-TRANSMISSION		5,376		7,104		6,900		6,810		3,456		
2	563	OVERHEAD LINE EXPENSES-TRANSMISSION		283		305		309		672		685		
3	564	UNDERGROUND LINE EXPENSES-TRANSMISSION		0		0		0		0		0		
4	565	TRANSMISSION OF ELECTRICITY BY OTHERS		21,389		20,709		23,970		17,802		20,581		
5	566	MISCELLANEOUS EXPENSES-TRANSMISSION		3,531		3,387		2,128		2,632		2,401		
6	567	RENTS-TRANSMISSION		0		0		0		0		0		
7		TRANSMISSION EXPENSES OPERATING	0	37,830	0	39,092	0	41,152	0	36,063	0	35,974	44,827	37,465
8														
9		TRANSMISSION EXPENSES MAINTENANCE												
10														
11	568	MTCE SUPERVISION AND ENGIN-TRANSMISSION		1,022		1,168		1,292		1,243		882		
12	569	MAINTENANCE OF STRUCTURES-TRANSMISSION		0		0		2,126		3,236		3,155		
13	570	MTCE OF STATION EQUIPMENT-TRANSMISSION		6,665		6,531		6,189		6,082		10,012		
14	571	MTCE OF OVERHEAD LINES-TRANSMISSION		9,369		9,510		12,685		13,765		16,173		
15	572	MTCE OF UNDERGROUND LINES-TRANSMISSION		15		0		0		0		0		
16	573	MTCE OF MISC PLANT-TRANSMISSION		471		488		1,914		450		511		
17		TRANSMISSION EXPENSES MAINTENANCE	0	17,542	0	17,695	0	24,186	0	24,756	0	30,733	29,588	30,974
18														
19		DISTRIBUTION EXPENSES OPERATING												
20														
21	580	OPERATION SUPERV AND ENGIN-DISTRIBUTION		19,529		19,777		20,474		20,531		20,708		
22	581	LOAD DISPATCHING-DISTRIBUTION		621		690		662		554		566		
23	582	STATION EXPENSES-DISTRIBUTION		1,456		1,903		2,268		2,601		2,700		
24	583	OVERHEAD LINE EXPENSES-DISTRIBUTION		5,744		7,288		8,720		5,198		8,119		
25	584	UNDERGROUND LINE EXPENSES-DISTRIBUTION		8,788		9,011		8,429		8,145		6,958		
26	585	ST LIGHTING AND SIGNAL SYST EXP-DISTRIB		3,736		3,838		4,730		4,447		4,060		
27	586	METER EXPENSES-DISTRIBUTION		4,265		5,689		7,810		6,867		7,959		
28	587	CUSTOMER INSTALLATIONS EXP-DISTRIBUTION		2,788		3,032		2,305		2,260		2,592		
29	588	MISCELLANEOUS EXPENSES-DISTRIBUTION		23,366		29,933		34,682		30,210		30,486		
30	589	RENTS-DISTRIBUTION		7,153		6,336		8,232		8,376		8,358		
31		DISTRIBUTION EXPENSES OPERATING	0	77,447	0	87,496	0	98,311	0	89,190	0	92,505	94,270	98,001
32														
33		DISTRIBUTION EXPENSES MAINTENANCE												
34														
35														
36	NOTES:	1) THE COMPANY DOES NOT BUDGET AT FERC ACCOUNT LEVEL.												
37		2) TOTALS MAY NOT ADD DUE TO ROUNDING.												
38														

2011 SUBSEQUENT YEAR ADJUSTMENT

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

IF THE TEST YEAR IS PROJECTED, PROVIDE THE BUDGETED VERSUS ACTUAL OPERATING REVENUES AND EXPENSES BY PRIMARY ACCOUNT FOR A HISTORICAL FIVE YEAR PERIOD AND THE FORECASTED DATA FOR THE TEST YEAR AND THE PRIOR YEAR.

TYPE OF DATA SHOWN:

PROJECTED TEST YEAR ENDED 12/31/10
 PRIOR YEAR ENDED 12/31/09
 HISTORICAL YEAR ENDED 12/31/08
 X PROJ. SUBSEQUENT YR ENDED 12/31/11

COMPANY: FLORIDA POWER & LIGHT COMPANY
 AND SUBSIDIARIES

DOCKET NO. 080677-EI

(\$000)

WITNESS: Kim Ousdahl, Robert E. Barrett, Jr.

(1) LINE NO.	(2) ACCOUNT NO.	(3) ACCOUNT TITLE	2004		2005		2006		2007		2008		(13)	(14)
			BUDGET	ACTUAL	TEST YEAR	SUBSEQUENT YEAR								
1	590	MTCE SUPERVISION AND ENGINEERING-DISTRIB		34,916		3,587		33,826		19,216		16,598		
2	591	MAINTENANCE OF STRUCTURES-DISTRIBUTION		204		250		258		228		396		
3	592	MTCE STATION EQUIPMENT-DISTRIBUTION		7,719		6,177		7,272		8,194		7,663		
4	593	MAINTENANCE OF OVERHEAD LINES-DISTRIB		83,445		78,413		104,138		111,810		107,877		
5	594	MAINTENANCE OF UNDERGROUND LINES-DISTRIB		26,535		28,292		26,983		30,318		29,551		
6	595	MAINTENANCE OF LINE TRANSFORMERS-DISTRIB		1,641		1,500		1,351		1,601		1,220		
7	596	MTCE ST LIGHTING & SIGNAL SYST-DISTRIB		6,559		6,264		7,428		8,098		7,131		
8	597	MAINTENANCE OF METERS-DISTRIBUTION		1,770		2,062		2,467		2,586		2,175		
9	598	MAINTENANCE OF MISC PLANT-DISTRIBUTION		8,098		5,901		8,365		7,281		7,036		
10		DISTRIBUTION EXPENSES MAINTENANCE	0	168,887	0	132,446	0	192,089	0	189,334	0	179,848	186,646	201,416
11														
12		CUSTOMER ACCOUNTS EXPENSES												
13														
14	901	SUPERVISION-CUSTOMER ACCOUNTS		5,786		5,135		4,662		4,402		4,199		
15	902	METER READING EXPENSES-CUSTOMER ACCOUNTS		18,371		19,942		22,054		23,897		25,096		
16	903	RECORDS AND COLLECTION EXP-CUSTOMER ACCT		70,382		75,856		84,428		85,488		88,426		
17	904	UNCOLLECTIBLE ACCOUNTS-CUSTOMER ACCOUNTS		18,812		11,635		15,952		18,106		31,700		
18	905	MISCELLANEOUS EXPENSES-CUSTOMER ACCOUNTS		533		0		0		0		0		
19		CUSTOMER ACCOUNTS EXPENSES	0	113,883	0	112,589	0	127,096	0	131,894	0	149,421	169,705	168,154
20														
21		CUSTOMER SRVICE & INFORMATION EXPENSES												
22														
23	907	SUPERVISION-CUSTOMER SERVICE & INFORM.		12,058		10,902		11,978		13,615		14,664		
24	908	ASSISTANCE EXPENSES-CUSTMR SERV & INFORM		36,968		39,231		44,007		54,428		73,778		
25	909	INFORMAT & INSTRCTL ADVTG-CUST SERV & IN		8,247		9,811		8,893		10,328		5,746		
26	910	MISC EXPENSES-CUSTOMER SERVICE & INFORM		4,288		5,737		12,199		8,567		8,306		
27		CUSTOMER SRVICE & INFORMATION EXPENSES	0	61,561	0	65,681	0	77,077	0	86,939	0	102,495	109,532	115,167
28														
29		SALES EXPENSES												
30														
31	911	SUPERVISION-SALES		83		15		124		0		0		
32	912	DEMONSTRATING & SELLING EXP-SALES		0		0		0		0		0		
33	916	MISCELLANEOUS EXPENSES-SALES		1		0		27,695		17,524		16,278		
34		SALES EXPENSES	0	84	0	15	0	27,819	0	17,525	0	16,278	29,526	31,051

36 NOTES: 1) THE COMPANY DOES NOT BUDGET AT FERC ACCOUNT LEVEL.
 37 2) TOTALS MAY NOT ADD DUE TO ROUNDING.
 38

2011 SUBSEQUENT YEAR ADJUSTMENT

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

IF THE TEST YEAR IS PROJECTED, PROVIDE THE BUDGETED VERSUS ACTUAL OPERATING REVENUES AND EXPENSES BY PRIMARY ACCOUNT FOR A HISTORICAL FIVE YEAR PERIOD AND THE FORECASTED DATA FOR THE TEST YEAR AND THE PRIOR YEAR.

TYPE OF DATA SHOWN:

- _____ PROJECTED TEST YEAR ENDED 12/31/10
- _____ PRIOR YEAR ENDED 12/31/09
- _____ HISTORICAL YEAR ENDED 12/31/08
- X PROJ. SUBSEQUENT YR ENDED 12/31/11

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 080677-EI

(\$000)

WITNESS: Kim Ousdahl, Robert E. Barrett, Jr.

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	2004		2005		2006		2007		2008		2010 TEST YEAR	2011 SUBSEQUENT YEAR
			BUDGET	ACTUAL										
1		ADMINISTRATIVE & GENERAL OPERATING												
2														
3	920	SALARIES-ADMINISTRATIVE & GENERAL		114,503		139,689		145,373		163,714		167,770		
4	921	OFFICE SUPPL AND EXP-ADMIN & GENERAL		63,072		56,882		51,510		51,815		55,005		
5	922	EXPENSES TRANSFERRED-CR-ADMIN & GENERAL		(23,690)		(31,192)		(36,663)		(47,015)		(63,375)		
6	923	OUTSIDE SERVICES EMPLOYED-ADMIN & GENERAL		15,710		19,929		21,798		27,514		21,693		
7	924	PROPERTY INSURANCE-ADMIN & GENERAL		21,590		177,352		150,598		36,319		(44,113)		
8	925	INJURIES AND DAMAGES-ADMIN & GENERAL		33,908		34,386		38,368		27,227		24,817		
9	926	EMPLY PENSIONS AND BENEFITS-ADMIN & GEN		22,507		46,615		39,102		54,626		43,578		
10	928	REGULATORY COMMISSION EXP-ADMIN & GEN		4,428		6,421		3,055		2,720		3,062		
11	929	DUPLICATE CHARGES-CREDIT-ADMIN & GENERAL		0		0		0		0		(26,481)		
12	930	MISCELLANEOUS GENERAL EXPENSES		7,997		10,781		13,698		10,429		13,450		
13	931	RENTS-ADMIN & GENERAL		593		836		821		849		592		
14		ADMINISTRATIVE & GENERAL OPERATING	0	260,618	0	461,659	0	427,662	0	328,198	0	195,997	384,458	398,814
15														
16		ADMINISTRATIVE & GENERAL MAINTENANCE												
17														
18	935	MAINTENANCE OF GENERAL PLANT(PRIOR TO 12		5,845		4,722		11,892		12,413		12,302		
19		ADMINISTRATIVE & GENERAL MAINTENANCE	0	5,845	0	4,722	0	11,892	0	12,413	0	12,302	10,720	12,065
20														
21		TOTAL O & M EXPENSES	5,651,281	5,652,582	6,302,054	6,303,654	8,884,734	8,694,096	8,536,978	8,230,483	8,645,401	8,180,520	7,707,542	7,694,286
22														
23		TOTAL	3,048,083	3,029,853	3,178,470	3,143,928	3,392,047	3,293,291	3,415,742	3,369,527	3,598,713	3,466,271	3,690,594	3,919,956
24														
25														
26														
27														
28														
29														
30														
31														
32														
33														
34														
35														
36	NOTES:	1) THE COMPANY DOES NOT BUDGET AT FERC ACCOUNT LEVEL.												
36		2) TOTALS MAY NOT ADD DUE TO ROUNDING.												
37														

SUPPORTING SCHEDULES:

RECAP SCHEDULES: C-9, C-36, C-33

2011 SUBSEQUENT YEAR ADJUSTMENT

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 AND SUBSIDIARIES

EXPLANATION:
 If the requested revenue requirements are based on a
 historical test year, provide actual monthly operation and
 maintenance expense by primary account for the test year.

Type of Data Shown:
 Proj. Subsequent Yr Ended 12/31/11
 Prior Year Ended / /
 Historical Test Year Ended / /
 Witness: Kim Ousdahl

DOCKET NO. 080677-EI

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Line No.	Account No.	Account Title	Month	Total											

- 1 FPL's requested revenue requirements are based on a projected test year and, therefore, this MFR is not applicable.
- 2 Please see MFR C-6 for historical operation and maintenance expenses by primary account.

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES
DOCKET NO.: 080677-EI

EXPLANATION
Provide the changes in primary accounts that exceed 1/20th of one percent (.0005) of total operating expenses and ten percent from the prior year to the test year. Quantify each reason for the change.

Type of Data Shown:
X Proj. Subsequent Yr Ended 12/31/11
Witnesses: Kim Ousdahl, George K. Hardy
J.A. Stall, James A. Keener, Marlene M. Santos,
Kathleen Slattery, Robert E. Barrett, Jr.

Line No.	(1) Account Number	(2) Account	(3) Subsequent Year Ended 12/31/2011 (000)	(4) Test Year Ended 12/31/2010 (000)	(5) Increase / (Decrease)		(7) Reason(s) for Change
					Dollars (3)-(4) (000)	Percent (5)/(4) (%)	
1	403	Depreciation expense.	1,136,094	1,022,467	113,627	11.1%	Reason A
2							
3	409+410+411	Operating Income Taxes	306,087	376,295	(70,208)	-18.7%	Reason B
4							
5	512	Maintenance of boiler plant (Major only).	38,548	48,343	(9,795)	-20.3%	Reason C
6							
7	517	Operation supervision and engineering (Major only).	126,368	146,267	(19,899)	-13.6%	Reason D
8							
9	520	Steam expenses (Major only).	36,241	11,430	24,811	217.1%	Reason D
10							
11	528	Maintenance supervision and engineering (Major only).	127,197	80,850	46,347	57.3%	Reason D
12							
13	530	Maintenance of reactor plant equipment (Major only).	47,714	33,447	14,267	42.7%	Reason D
14							
15	532	Maintenance of miscellaneous nuclear plant (Major only).	4,953	64,036	(59,083)	-92.3%	Reason D
16							
17	553	Maintenance of generating and electric plant (Major only).	48,683	32,311	16,372	50.7%	Reason E
18							
19	560	Operation supervision and engineering.	6,304	14,908	(8,604)	-57.7%	Reason F
20							
21	926	Employee pensions and benefits.	112,026	86,952	25,074	28.8%	Reason G
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							

NOTE 1: Reasons for change exclude variances resulting from alternative cost recovery mechanisms such as the Cost Recovery Clause items.
NOTE 2: Total may not add due to rounding.

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES
DOCKET NO.: 080677-EI

EXPLANATION
Provide the changes in primary accounts that exceed 1/20th of one percent (.0005) of total operating expenses and ten percent from the prior year to the test year. Quantify each reason for the change.

Type of Data Shown:
X Proj. Subsequent Yr Ended 12/31/11
Witnesses: Kim Ousdahl, George K. Hardy
J.A. Stall, James A. Keener, Marlene M. Santos,
Kathleen Slattery, Robert E. Barrett, Jr.

Line No.	(1) Account Number	(2) Account	(3) Subsequent Year Ended 12/31/2011 (000)	(4) Test Year Ended 12/31/2010 (000)	(5) Increase / (Decrease) Dollars (3)-(4) (000)		(6) Percent (5)/(4) (%)	(7) Reason(s) for Change
1	Reason A - Account 403							
2	The increase in 2011 is due to transmission and distribution plant additions that increased depreciation expense \$28 million over 2010 coupled with an increase in the depreciation expense from West County Energy							
3	Center Unit 3 of \$27 million, additional solar plant depreciation of \$16 million and the nuclear Extended Power Uprate depreciation of \$6 million. The remaining increase in depreciation expense is due to other plant							
4	additions during 2011.							
5								
6	Reason B - Account 409+410+411							
7	Operating income taxes decreased by \$70.2 million due to a decrease in Net Operating income before taxes of \$95.0 million which caused income tax expense to decrease by \$36.7 million; an increase in interest							
8	expense from 2010 to 2011 of \$62.1 million which caused a decrease in income taxes of \$25.4 million; an increase in the permanent deduction from taxable income primarily due to a change in the manufactures							
9	deduction caused a decrease in taxes of \$4.3 million; and additional amortization of ITC, primarily due to Solar projects, caused a decrease in operating income taxes of \$4.7 million.							
10								
11	Reason C - Account 512							
12	The condition based maintenance process has identified a lower level of boiler repair, refurbishment and overhaul work in 2011, which has decreased maintenance cost over 2010. The variance is primarily attributed							
13	to no scheduled boiler overhaul on Scherer Unit 4 in 2011.							
14								
15	Reason D - Account 517, 520, 528, 530, 532							
16	A consolidated variance explanation is provided because the recast of nuclear outage related expenses across the Nuclear FERC accounts for 2011 was not fully representative. FPL does not budget at the FERC							
17	account level. The FERC recast is the best method of allocating budgets across the FERC accounts for 2009 through 2011, although it can be susceptible on occasion to distortions in the base year used for the							
18	recast. The total consolidated variance for FERC accounts 517 through 532 is an increase of \$6.4 million. An approximate increase of \$2.7 million is attributable primarily to changes in the maintenance reserve							
19	associated with expected outages, which was established in FPSC Order No. PSC-96-1421-FOF-EI. The Order allows FPL to accrue the estimated cost of a refueling outage over the 18-month period prior to the							
20	outage in an effort to levelize the cost between refueling outages. Included in this variance are changes in the reserve accruals, reversals and actual costs associated with differences in the number and scope of							
21	refueling outages for St. Lucie and Turkey Point nuclear units in the two comparison years (i.e. 2010 and 2011). The remaining variance is itemized below:							
22	(1) An increase of \$3.9 million comprised of: (\$2.5 million for FERC 517, \$1.4 million for FERC 520) for increased compensation (salaries and relocation) in response to the cost pressures resulting from aging							
23	workforce as described in FPL witness Stall's testimony.							
24	(2) An increase of approximately \$2.2 million (FERC 517) for additional fees set by the U.S. Nuclear Regulatory Commission (NRC).							
25	(3) An increase of approximately \$1 million (FERC 517) due to a decrease in expenses charged to the minority owners of St. Lucie Unit 2 primarily from a refueling outage occurring in 2010 and no outage in 2011.							
26	(4) A decrease of approximately \$3.0 million (FERC 530) for reduction in costs for the change in scope in discrete projects.							
27								
28	Reason E - Account 553							
29	The condition based maintenance process has identified a higher level of work in 2011 increasing maintenance cost over 2010. This work is required to repair, refurbish and overhaul generating and electric plant							
30	equipment to sustain the reliability and availability of the fossil fleet, led by overhaul work at Putnam, Sanford, Martin and Manatee plants in 2011.							
31								
32								
33								
34	NOTE 1: Reasons for change exclude variances resulting from alternative cost recovery mechanisms such as the Cost Recovery Clause items.							
35								

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES
DOCKET NO.: 080677-EI

EXPLANATION
Provide the changes in primary accounts that exceed 1/20th of one percent (.0005) of total operating expenses and ten percent from the prior year to the test year. Quantify each reason for the change.

Type of Data Shown:
 Proj. Subsequent Yr Ended 12/31/11
Witnesses: Kim Ousdahl, George K. Hardy
J.A. Stall, James A. Keener, Marlene M. Santos,
Kathleen Slattery, Robert E. Barrett, Jr.

Line No.	(1) Account Number	(2) Account	(3) Subsequent Year Ended 12/31/2011 (000)	(4) Test Year Ended 12/31/2010 (000)	(5) Increase / (Decrease)		(6) Percent (5)/(4) (%)	(7) Reason(s) for Change
					Dollars (3)-(4) (000)			
1								
2								Reason F - Account 560
3								The variance in this account is primarily driven by initiatives associated with continuing compliance with NERC reliability standards and FPL's reliability enhancement program, which includes development and implementation of programs, standard modules, external audits, self-assessments, training, certification and re-certification programs, and reliability studies.
4								
5								
6								Reason G - Account 926
7								The variance to Account 926 is driven primarily by the following increases to employee benefits costs:
8								(1) An increase of \$18 million in the pension plan resulting from the amortization of negative investment returns (- 24.7%) in 2008;
9								(2) An increase of \$11.4 million in medical benefit expense driven by a projected 10% increase in the cost of medical services and a 2% increase in enrolled population in the plan;
10								(3) An increase of \$2.1 million in the 401(K) savings plan, based on projected 2% increases in base payroll and plan participants;
11								(4) A \$.7 million increase in dental plan expense based on a projected 8% increase in the cost of dental services as well as a 2% increase in enrolled population.
12								
13								In addition to the above, the benefit plan expense increases are partially offset by a \$6.5 million negative variance in payroll loadings made up of 2 components: (\$2.6) million relates to a decrease in capitalized, clause and non-capital payroll in 2011 vs. 2010, and \$9.1 million relates to an increase in the pension and welfare rate from 10.71% in 2010 to 13.44% in 2011.
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								NOTE 1: Reasons for change exclude variances resulting from alternative cost recovery mechanisms such as the Cost Recovery Clause items.
35								

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES
DOCKET NO.: 080677-EI

EXPLANATION: Provide a schedule showing the change in cost,
by functional group, for the last five years.

Type of Data Shown:
 Proj. Subsequent Yr Ended 12/31/11
 Prior Year Ended / /
 Historical Test Year Ended 12/31/08
 Witness: Kim Ousdahl

| Line No. | Description of Functional Group | Type of Cost | Year _____ | |
|----------|---------------------------------|--------------|---------------|----------------|---------------|----------------|---------------|----------------|---------------|----------------|---------------|----------------|
| | | | Dollars (000) | Percent Change |

1 **NOTE: For Historic Test Year Ended 12/31/08, please refer to MFR C-9 Historic contained in the 2010 Test Year MFR Schedules.**

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES
DOCKET NO.: 080677 - EI

EXPLANATION: Provide a detailed breakdown of rate case expenses by service provided for each outside consultant, attorney, engineer or other consultant providing professional services for the case.

Type of Data Shown:
 Proj. Subsequent Yr Ended 12/31/11
 Prior Year Ended ___/___/___
 Historical Test Year Ended ___/___/___
Witness: Robert E. Barrett, Jr.
Kim Ousdahl

Line No.	(1) Vendor Name	(2) Counsel, Consultant, Or Witness	(3) Specific Services Rendered	(4) Fee (\$)	(5) Basis Of Charge	(6) Travel Expenses (\$)	(7) Other (\$)	(8) Total (4+6+7) (\$)	(9) Type of Services (a)
1									
2									
3									
4									
5	Note: FPL has forecast all of its expenses for outside consultants to be incurred in 2009 or earlier.								
6									
7									
8	TOTAL OUTSIDE CONSULTANTS							<u>0</u>	
9									
10									
11									
12	TOTAL OUTSIDE LEGAL SERVICES							<u>0</u>	
13									
14	(a) PLACE THE APPROPRIATE LETTER(S) IN COLUMN (9)								
15	A = ACCOUNTING								
16	B = COST OF CAPITAL								
17	C = ENGINEERING								
18	L = LEGAL								
19	O = OTHER								
20	R = RATE DESIGN								
21	S = COST OF SERVICE								
22									

SCHEDULE OF RATE CASE EXPENSE AMORTIZATION IN SUBSEQUENT YEAR

(10) Rate Case	(11) Total Expenses (\$)	(12) Rate Order Date	(13) Amortization Period	(14) Unamortized Amount (\$)	(15) Subsequent Year Amortization (\$)
23					
24	DOCKET NO. 080677 - EI	3,657,000	N/A	3 Years	2,438,000
25					
26	NOTE: FPL is requesting that projected rate case expenses for this case be included in the calculation of FPL's 2010 base rates through an amortization of the total cost of this				
27	preceding over a three year period.				
28					

Supporting Schedules:

Recap Schedules:

2011 SUBSEQUENT YEAR ADJUSTMENT

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the following information concerning bad debts for the four most recent historical years and the test year. In addition, provide a calculation of the bad debt component of the Revenue Expansion Factor.

Type of Data Shown:

 Proj. Subsequent Yr Ended 12/31/11 Prior Ended ___/___/___ Historical Test Year Ended 12/31/08

Witness: Marlene M. Santos

COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES

DOCKET NO.: 080677-EI

Line No.	(1) Year	(2) Write-Offs (Retail)	(3) Gross Revenues From Sales Of Electricity (Retail)	(4) Adjustments to Gross Revenues (Specify)	(5) Adjusted Gross Revenues	(6) Bad Debt Factor (2)/(5)
1.	2005	\$14,082,752	\$9,128,177,684	0	\$9,128,177,684	0.154%
2.	2006	17,901,923	11,628,789,302	0	11,628,789,302	0.154%
3.	2007	19,439,085	11,264,802,037	0	11,264,802,037	0.173%
4.	2008	<u>26,378,250</u>	<u>11,295,886,437</u>	<u>0</u>	<u>11,295,886,437</u>	0.234%
5.	Total	<u>\$77,802,010</u>	<u>\$43,317,655,460</u>	<u>0</u>	<u>\$43,317,655,460</u>	<u>0.180%</u>
6.	2011 Subsequent Year	<u>\$22,992,308</u>	<u>\$11,123,185,224</u>	<u>0</u>	<u>\$11,123,185,224</u>	<u>0.207%</u>

7. Calculation of the Bad Debt Component included in the Revenue Expansion Factor

SCHEDULE C-12
2011 SUBSEQUENT YEAR ADJUSTMENT

ADMINISTRATIVE EXPENSES

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO.: 080677-EI

EXPLANATION: PROVIDE A SCHEDULE OF JURISDICTIONAL ADMINISTRATIVE, GENERAL, CUSTOMER SERVICE, R & D, AND OTHER MISCELLANEOUS EXPENSES BY CATEGORY AND ON A PER CUSTOMER BASIS FOR THE TEST YEAR AND THE MOST RECENT HISTORICAL YEAR.

TYPE OF DATA SHOWN

PROJECTED TEST YEAR ENDED 12/31/10
PRIOR YEAR ENDED 12/31/09
HISTORICAL YEAR ENDED 12/31/08
X PROJ. SUBSEQUENT YR ENDED 12/31/11

WITNESS: Dr. Rosemary Morley, Robert E. Barrett, Jr., Kim Ousdahl

LINE NO.	(1) JURISDICTIONAL ADMINISTRATIVE EXPENSES EXCLUDING RECOVERABLE CONSERVATION	(2) SUBSEQUENT YEAR ENDED 12/31/11 (\$000)	(3) HISTORICAL YEAR ENDED 12/31/08 (\$000)	(4) DIFFERENCE (2)-(3) (\$000)	(5) PERCENT INCREASE/(DECREASE) (4)/(3)
1	CUSTOMER ACCOUNTS EXPENSES	168,134	149,404	18,730	12.54%
2					
3	CUSTOMER SERVICE & INFORMATION EXPENSES	18,787	15,239	3,548	23.28%
4					
5	ADVERTISING EXPENSES	1,529	2,734	(1,205)	-44.07%
6					
7	MISCELLANEOUS GENERAL EXPENSES	17,538	13,399	4,138	30.88%
8					
9	SALES EXPENSES	31,051	16,278	14,772	90.75%
10					
11	ADMINISTRATIVE & GENERAL	386,714	217,349	169,365	77.92%
12					
13	TOTAL JURISDICTIONAL ADMINISTRATIVE EXPENSES	623,751	414,403	209,349	50.52%
14					
15	AVERAGE NUMBER OF RETAIL CUSTOMERS	4,607,590	4,509,726	97,864	2.17%
16					
17	ADMINISTRATIVE EXPENSE PER RETAIL CUSTOMER	135.37	91.89	43.48	47.32%
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.				
34					

SUPPORTING SCHEDULES: C-4, C-13

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES
DOCKET NO.: 080677-EI

EXPLANATION: Provide a schedule of charges to Account 930.2 (Miscellaneous General Expenses) by type of charge for the most recent historical year. Aggregate all charges that do not exceed \$100,000 and all similar charges that exceed \$100,000.

Type of Data Shown:
 Proj. Subsequent Yr Ended 12/31/11
 Prior Year Ended / /
 Historical Test Year Ended 12/31/08
Witness: Kim Ousdahl

Line No	Description	Electric Utility (000)	Jurisdictional	
			Factor	Amount (000)

1 **NOTE: For Historic Test Year Ended 12/31/08, please refer to MFR C-13 Historic contained in the 2010 Test Year MFR Schedules.**

ADVERTISING EXPENSES

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES
DOCKET NO.: 080677-EI

EXPLANATION: Provide a schedule of advertising expenses by subaccounts for the test year and the most recent historical year for each type of advertising that is included in base rate cost of service.

Type of Data Shown:
 Proj. Subsequent Yr Ended 12/31/11
 Prior Year Ended / /
 Historical Test Year Ended / /
Witness: Marlene M. Santos

Line No.	(1) Account/ Sub-Account Number	(2) Account/ Sub-Account Title	(3) Electric Utility (\$)	(4) Jurisdictional Factor	(5) Amount (\$)
1	ACCOUNT 909				
2	909	Informational and Instructional Advertising	\$1,361,341	1	\$1,361,341
3					
4	Total Account 909		<u>\$1,361,341</u>		<u>\$1,361,341</u>
5					
6	ACCOUNT 913	Customer Account Expenses	0		0
7		Advertising Expenses	0		0
8					
9	Total Account 913		0		0
10					
11	ACCOUNT 930.1	Administrative and General Expenses	0		0
12		General Advertising Expenses	0		0
13					
14	Total Account 930.1		0		0
15					
16					
17	Total Advertising Expenses		<u>\$1,361,341</u>		<u>\$1,361,341</u>
18					
19	Average Number of Customers		4,607,594		4,607,594
20					
21	Advertising Expenses per Customer		<u>\$0.30</u>		<u>\$0.30</u>
22					
23					
24					
25					
26					
27					
28					
29					
30					

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES
DOCKET NO.: 080677-EI

EXPLANATION: Provide a schedule of advertising expenses by subaccounts for the test year and the most recent historical year for each type of advertising that is included in base rate cost of service.

Type of Data Shown:
 Proj. Subsequent Yr Ended 12/31/11
 Prior Year Ended / /
 Historical Test Year Ended 12/31/08
Witness: Marlene M. Santos

Line No.	Account/ Sub-Account Number	Account/ Sub-Account Title	Electric Utility (000)	Jurisdictional	
				Factor	Amount (000)
1					
2	ACCOUNT 909				
3					
4					
5	Total Account 909				
6					
7	ACCOUNT 913				
8					
9					
10	Total Account 913				
11					
12	ACCOUNT 930.1				
13					
14					
15	Total Account 930.1				
16					
17					
18	Total Advertising Expenses				
19					
20	Average Number of Customers				
21					
22	Advertising Expenses per Customer				
23					
24					
25					
26					
27					
28					
29					
30					

NOTE: For Historic Test Year Ended 12/31/08, please refer to MFR C-14 Historic contained in the 2010 Test Year MFR Schedules.

Supporting Schedules:

Recap Schedule

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide a schedule of industry association dues included in cost of service by organization for the subsequent year. Indicate the nature of each organization. Individual dues less than \$10,000 may be aggregated.

Type of Data Shown:
 Proj. Subsequent Yr Ended 12/31/11
 Prior Year Ended / /
 Historical Test Year Ended / /
Witness: Robert E. Barrett Jr., J.A. Stall,
Kathleen Slattery, Michael G. Spoor,
James A. Keener, Dr. Rosemary Morley,
Marlene M. Santos

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO.: 080677-EI

Line No.	[1] Name and Nature of Organization	[2] Electric Utility (\$000's)	[3] [4] Jurisdictional	
			Factor	Amount (\$000's)
1	Business Roundtable (Professional)	88	0.99177	87
2	(EEI) Edison Electric Institute (Professional)	2,303	0.99177	2,284
3	(FCG) Florida Electric Power Coord. Group (Professional)	77	0.99177	76
4	(FRCC) Florida Reliability Coordinating Council (Professional)	1,334	0.99177	1,323
5	(NERC) North American Elec. Reliab. Coord. Council (Professional)	2,962	0.99177	2,938
6	(SEE) Southeastern Electric Exchange (Professional)	63	0.99177	63
7	Investment Enterprise (Technical/Professional)	53	0.99177	53
8	Center for Energy Workforce Development (General Management)	27	0.99177	27
9	William J Clinton Foundation (Community Development)	27	0.99177	27
10	United States Climate Action Partnership (USCAP) (National Policy Development)	128	0.99177	127
11	The Conference Board (General Management)	55	0.99177	55
12	Florida Chamber of Commerce (Community Development)	38	0.99177	38
13	US Chamber Annual Ed Fund (Community Development)	86	0.99177	85
14	HR Policy (Professional)	16	0.99177	16
15	Utility Water Activities Group (UWAG) (Professional)	162	0.99177	161
16	Utility Solid Waste Act Group (USWAG) (Professional)	150	0.99177	149
17	MJ Bradley (Clean Energy Group) (Professional)	83	0.99177	82
18	Citation Publishing (Professional)	85	0.99177	84
19	Customer Contact Council (Professional)	35	0.99177	35
20	Food Marketing Institute (General Management)	12	0.99177	12
21	Central Florida Health Care Coalition (Professional)	10	0.99177	10
22	National Business Group On Health (Professional)	12	0.99177	12
23	Equal Employment Advisory Council (Professional)	11	0.99177	11
24	National Energy Regulatory Commission (Professional)	40	0.99177	40
25	NEETRAC Georgia Tech Research (Professional)	26	0.99177	26
26	CEATI Center for Energy Advancement through Technological Innovation (Professional)	34	0.99177	34
27	(INPO) Institute of Nuclear Power Operations (Professional)	3,977	0.99177	3,944
28	(NEI) Nuclear Energy Institute (Professional)	1,286	0.99177	1,275
29	(EUCG) Electric Utility Group (Professional)	14	0.99177	14
30	(EPRI) Electric Power Research Institute (Professional)	2,314	0.99177	2,295
31	Curtis Wright Memb. Fee (RAPID) Database (Professional)	58	0.99177	56
32	International Stds. & Spec. Database (HIS) Memb. Fee (Professional)	11	0.99177	11
33	Esource (Technical/Professional)	75	0.99177	74
34	Electrical Council of Florida (Technical/Professional)	14	0.99177	14

Supporting Schedules: F-8

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: Provide a schedule of industry association dues included
in cost of service by organization for the subsequent year.
Indicate the nature of each organization. Individual dues less than \$10,000
may be aggregated.

Type of Data Shown:
 Proj. Subsequent Yr Ended 12/31/11
 Prior Year Ended / /
 Historical Test Year Ended / /
Witness: Robert E. Barrett Jr., J.A. Stall
Kathleen Slattery, Michael G. Spoor
James A. Keener, Dr. Rosemary Morley
Marlene M. Santos

DOCKET NO.: 080677-EI

Line No.	[1] Name and Nature of Organization	[2] Electric Utility (\$000's)	[3] Jurisdictional [4]	
			Factor	Amount (\$000's)
1	Greater Miami Chamber of Commerce (Business Organization)	35	0.99177	35
2	Miami Dade Beacon Council (Business Organization)	20	0.99177	20
3	Greater Fort Lauderdale Chamber of Commerce (Business Organization)	23	0.99177	23
4	The Chamber of Southwest Florida (Business Organization)	15	0.99177	15
5	The Center For Corporate Citizenship (Business Organization)	10	0.99177	10
6	Miami Beach Chamber of Commerce (Business Organization)	10	0.99177	10
7	Latin Chamber of Commerce (Business Organization)	10	0.99177	10
8	Business Development (Business Organization)	10	0.99177	10
9	CIO Executive Board Membership (Professional)	46	0.99177	46
10	United Telecomm Company (Professional)	13	0.99177	13
11	UNITE Utility Consortium (Professional)	54	0.99177	54
12				
13	Dues Less Than \$10,000 Aggregate:	404	0.99177	401
14				
15	Total Industry Association Dues:	16,316		16,186
16				
17	Average Number of Customers:	4,607,594		4,607,590
18				
19	Dues Per Customer:	\$3.54		\$3.51
20				
21	Lobby Expenses Included in Industry Association Dues:	\$0.00		\$0.00

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide a schedule of industry association dues included in cost of service by organization for the test year and the most recent historical year. Indicate the nature of each organization. Individual dues less than \$10,000 may be aggregated.

Type of Data Shown:

Proj. Subsequent Yr Ended 12/31/11

Prior Year Ended / /

Historical Test Year Ended 12/31/08

Witness: Kim Ousdahl, Dr. Rosemary Morley

COMPANY: FLORIDA POWER & LIGHT COMPANY
 AND SUBSIDIARIES
 DOCKET NO.: 080677-EI

Line No.	Name and Nature of Organization	Electric Utility (000's)	Jurisdictional	
			Factor	Amount (000's)

1 **NOTE: For Historic Test Year Ended 12/31/08, please refer to MFR C-15 Historic contained in the 2010 Test Year MFR Schedules.**

Total Industry Association Dues

Average Number of Customers

Dues Per Customer

Lobby Expenses Included in Industry Association Dues

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES
DOCKET NO.: 080677-EI

EXPLANATION: Provide the following information regarding the use of outside professional services during the test year. Segregate the services by types such as accounting, financial, engineering, legal or other. If a projected test period is used, provide on both a projected and a historical basis for services exceeding the greater of \$1,000,000 or .5% (.005) of operation and maintenance expenses.

Type of Data Shown:
 Proj. Subsequent Yr Ended 12/31/11
 Prior Year Ended ___/___/___
 Historical Test Year Ended ___/___/___
Witness: J.A. Stall, Christopher A. Bennett

Line No.	(1) Type of Service or Vendor	(2) Description of Service(s)	(3) Account(s) Charged	(4) Subsequent Year Costs (000)	(5)
1					
2					
3	Accounting				
4	None over the threshold				
5					
6	Financial				
7	None over the threshold				
8					
9	Engineering				
10	AREVA Total	Engineering Services, Outage Services	Various Capital & O&M ⁽¹⁾	\$14,469	
11	Guidant Total	Engineering Services	Various Capital & O&M ⁽¹⁾	\$25,400	
12	TBD Total	Independent Fuel Storage Site Work, Fire Protection Project, Engineering & Construction Support	Various Capital & O&M ⁽¹⁾	\$18,785	
13					
14					
15	Legal				
16	None over the threshold				
17					
18	Other (specify)				
19	Regulated Security Solutions (RSS)	Security Services	524	\$17,588	
20	Day & Zimmerman NPS Total	Construction Support	Various Capital & O&M ⁽¹⁾	\$63,843	
21	IBM CORPORATION	FENA Program Professional Services	Mostly Capital	\$2,470	
22	IBM CORPORATION	Mainframe/Servers SW & HW Maint. and Support Services	O&M	\$7,600	
23	TBD	Professional Services for CISII Implementation	Various Capital & O&M	\$55,000	
24					
25	<u>Uprate Project included in Nuclear Cost Recovery Docket</u>				
26	Siemens	Engineering & Construction Support	Various Capital	\$124,829	
27	Tei	Engineering & Construction Support	Various Capital	\$19,372	
28	Bechtel	Engineering, Procurement & Construction	Various Capital	\$69,243	
29					
30	Total Outside Professional Services				\$418,599
31					=====
32					
33					
34					

(1) Amounts include other contractor labor costs. Outside professional service costs cannot be separately identified for this vendor in the subsequent year period.

2011 SUBSEQUENT YEAR ADJUSTMENT

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 AND SUBSIDIARIES
 DOCKET NO.: 080677-EI

EXPLANATION: Provide the following information regarding the use of outside professional services during the test year. Segregate the services by types such as accounting, financial, engineering, legal or other. If a projected test period is used, provide on both a projected and a historical basis for services exceeding the greater of \$1,000,000 or .5% (.005) of operation and maintenance expenses.

Type of Data Shown:
 Proj. Subsequent Yr Ended 12/31/11
 Prior Year Ended ___/___/___
 Historical Test Year Ended 12/31/08
 Witness: J.A Stall, Christopher A. Bennett
 Kim Ousdahl

Line No.	(1) Type of Service or Vendor	(2) Description of Service(s)	(3) Account(s) Charged	(4) Subsequent Year Costs	(5)
1	NOTE: For Historic Test Year Ended 12/31/08, please refer to MFR C-16 Historic contained in the 2010 Test Year MFR Schedules.				
2					
3	Accounting				
4					
5					
6					
7					
8					
9	Financial				
10					
11					
12					
13					
14					
15					
16	Engineering				
17					
18					
19					
20					
21					
22					
23	Legal				
24					
25					
26					
27					
28					
29					
30	Other (specify)				
31					
32					
33					
34	Total Outside Professional Services				\$ _____ =====
35					
36					
37					
38					

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the following information concerning pension cost for the test year, and the most recent historical year if the test year is projected.

Type of Data Shown:
 Proj. Subsequent Yr Ended 12/31/11
 Prior Year Ended 12/31/10
 Historical Test Year Ended 12/31/09
 Witness: Kathleen Slattery, Kim Ousdahi

COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES

DOCKET NO. 060677-EI

Line No.	(1) Description	(4) AMOUNT		
		(2) Subsequent Year 2011 (\$000)	(3) Prior Year 2010 (\$000)	(4) Historical Year 2009 (\$000)
1	Service Cost ⁽¹⁾	57,330	53,629	50,168
2	Interest Cost ⁽¹⁾	109,871	108,802	108,037
3	Expected Return on Assets ⁽¹⁾	(217,150)	(229,579)	(238,605)
4	Amortization of Prior Service (Benefit) Cost ⁽¹⁾	(3,568)	(3,588)	(3,568)
5	Amortization of Net (Gain) Loss ⁽¹⁾	0	(8,350)	(23,388)
6	Total Net Periodic Pension (Credit) Cost - FPL Group ⁽¹⁾	(53,517)	(79,066)	(107,356)
7	Total Net Periodic Pension (Credit) Cost - Allocated to FPL ⁽¹⁾	(37,715)	(55,719)	(75,656)
8				
9	<u>For the Year:</u>			
10	Expected Return on Assets ⁽¹⁾	(217,150)	(229,579)	(238,605)
11	Assumed Rate of Return on Plan Assets ⁽¹⁾	7.75%	7.75%	7.75%
12	Amortization of Transition Asset or Obligation ⁽¹⁾	0	0	0
13	Percent of Pension (Credit) Cost Capitalized for FPL	31%	30%	27%
14	Pension (Credit) Cost Recorded in Account 926 for FPL	(26,136)	(38,982)	(55,487)
15	Minimum Required Contribution Per IRS	0	0	0
16	Maximum Allowable Contribution Per IRS ⁽²⁾	0	0	0
17	Actual Contribution Made to the Trust Fund	0	0	0
18	Actuarial Attribution Approach Used for Funding ⁽³⁾	IRC § 430	IRC § 430	IRC § 430
19	Assumed Discount Rate for Computing Funding ⁽⁴⁾	IRS Prescribed	IRS Prescribed	IRS Prescribed
20	Allocation Method Used to Assign Costs if the Utility is Not the Sole Participant in the Plan. Attach the Relevant Procedures.	Pensionable Earnings	Pensionable Earnings	Pensionable Earnings
21				
22				
23	<u>As of the Measurement Date:</u>	12/31/2010	12/31/2009	12/31/2008
24	Accumulated Benefit Obligation ⁽⁵⁾	1,578,200	1,559,200	1,547,213
25	Projected Benefit Obligation ⁽⁵⁾	1,610,200	1,596,100	1,588,391
26	Vested Benefit Obligation ⁽⁵⁾⁽⁶⁾	1,578,200	1,559,200	1,547,213
27	Assumed Discount Rate (Settlement Rate) ⁽¹⁾	6.90%	6.90%	6.90%
28	Assumed Rate for Salary Increases - Age Graded Average ⁽¹⁾	4.00%	4.00%	4.00%
29	Fair Value of Plan Assets ⁽⁵⁾	2,506,300	2,503,700	2,502,850
30	Market Related Value of Assets ⁽⁵⁾	3,008,200	3,159,700	3,267,566
31	Balance in Working Capital (Account No. 186.190) at 12/31 for FPL ⁽⁵⁾	1,052,468	1,021,824	971,617
32	Note:			
33	(1) Florida Power & Light Company (FPL) participates in the FPL Group Employee Pension Plan (Plan) sponsored by FPL Group, Inc. The Net Periodic Pension Cost (Credit) recognized by FPL represents its prorata share of the cost (credit) determined using the pensionable earnings of eligible employees. All assumptions for cost (credit) and funding valuations are Plan assumptions.			
34	(2) The Maximum Deductible Contribution is anticipated to remain zero through the projection period; however, the Pension Protection Act significantly changed the calculation method and final IRS guidance has not been issued.			
35	(3) The Pension Protection Act dictates the actuarial cost method used by the Plan after 2007, and such rate is prescribed by Internal Revenue Code (IRC) Section 430.			
36	(4) FPL Group currently reflects an IRS promulgated 3-tiered yield curve based on the averaging of yield curves for 24 months prior to the date of valuation. The selection is subject to change until the 2008 Form 5500 for the Plan is filed.			
37	(5) FPL Group does not allocate assets and liabilities of the Plan to individual participating subsidiaries. As such, the amount of the pension asset or liability recorded by FPL in Working Capital as of each date represents the cumulative cost (credit) allocated to FPL based on each year's pensionable earnings and reflected in its cost of service.			
38	(6) As a result of transfers under IRC Section 420, all participants in the pension plan are vested; therefore, the Accumulated Benefit Obligation and Vested Benefit Obligation are equal.			

Supporting Schedules:

Recap Schedules:

2011 SUBSEQUENT YEAR ADJUSTMENT

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide a schedule, by organization, of any expenses for lobbying, civic, political and related activities or for civic/charitable contributions included for recovery in cost of service for the test year and the most recent historical year.

Type of Data Shown:

Proj. Subsequent Yr Ended 12/31/11

Prior Year Ended ___/___/___

Historical Test Year Ended ___/___/___

Witness: Kim Ousdahl

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES
DOCKET NO.:080677-EI

Line
No. (1)

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Because of prior Commission decisions, the Company did not include any expenses for lobbying, civic, political and related activities or for civic/charitable contributions in determining Net Operating Income for 2011. All are accounted for "below the line".

Supporting Schedules:

Recap Schedules:

2011 SUBSEQUENT YEAR ADJUSTMENT

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide a schedule, by organization, of any expenses for lobbying, civic, political and related activities or for civic/charitable contributions included for recovery in cost of service for the test year and the most recent historical year.

Type of Data Shown:

Proj. Subsequent Yr Ended 12/31/11

Prior Year Ended / /

Historical Test Year Ended 12/31/08

Witness: Kim Ousdahl

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES
DOCKET NO.: 080677-EI

Line
No.

1 **NOTE: For Historic Test Year Ended 12/31/08, please refer to MFR C-18 Historic contained in the 2010 Test Year MFR Schedules.**

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:
Provide a schedule for each Amortization/Recovery amount by account or sub-account currently in effect or proposed and not shown on Schedule B-9.

Type of Data Shown:
 Proj. Subsequent Yr Ended 12/31/11
 Prior Year Ended / /
 Historical Test Year Ended / /
Witness: Robert E. Barrett, Jr.

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO.: 080677-EI

Total Amount of Amortization/Recovery: \$
Effective Date:
Amortization/Recovery Period:
Reason:

(1) Line No.	(2) Account/ Sub-account No.	(3) Plant Account Title	(4) Total Amort/Recovery Expense (\$000)
1			
2			
3	407.3	Regulatory Debits - Nuclear Cost Recovery (A)	275,391
4			
5	407.4	Regulatory Credits - Amortization of Nuclear Reserve (B)	(6,955)
6			
7	407.4	Regulatory Credits - Amortization of Property Gains (C)	(654)
8			
9	411.6	Gains from Disposition of Future Used Property (D)	(951)
10			
11	411.8	Gains from Disposition of Emission Allowances (E)	(257)
12			
13			
14	Footnotes:	(A) Nuclear Recovery Cost are for the recovery of cost associated with Turkey Point 6 & 7 under the Nuclear Cost Recovery Rule. Note: This account does not include the amortization of the carrying charges for the Uprate Projects.	
15			
16			
17			
18		(B) Effective May 1, 2002 the company began amortizing \$99 million previous accumulated nuclear amortization over the average remaining life of its nuclear plants in accordance with Order No. PSC-02-0055-PAA-EI issued in Docket No. 990324-EI.	
19			
20			
21			
22		(C & D) Gains or losses from the disposition of utility plant are amortized over five years, in accordance with FPSC Order No.13537,issue July 24, 1984.Variou effective dates.	
23			
24			
25		(E) Effective January 1, 2000, Gains from the disposition of emissions allowances are amortized annually by vintage year.	
26			
27			
28			
29			
30			

SCHEDULE C - 20
2011 SUBSEQUENT YEAR ADJUSTMENT

TAXES OTHER THAN INCOME TAXES

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO.: 080677-EI

EXPLANATION:

PROVIDE A SCHEDULE OF TAXES OTHER THAN INCOME TAXES FOR THE HISTORICAL BASE YEAR, HISTORICAL BASE YEAR + 1, AND THE TEST YEAR. FOR EACH TAX INDICATE THE AMOUNT CHARGED TO OPERATING EXPENSES. COMPLETE COLUMNS 5, 6, AND 7 FOR THE HISTORICAL BASE YEAR AND TEST YEAR ONLY

TYPE OF DATA SHOWN:

PROJECTED TEST YEAR ENDED 12/31/10
 PRIOR YEAR ENDED 12/31/09
 HISTORICAL YEAR ENDED 12/31/08
 PROJ. SUBSEQUENT YR ENDED 12/31/11
WITNESS: Robert E. Barrett, Jr.

LINE NO.	(1) TYPE OF TAX	(2) RATE	(3) TAX BASIS (\$)	(4) TOTAL AMOUNT (\$000)	(5) AMOUNT CHARGED TO OPERATING EXPENSES (\$000)	(6) JURISDICTIONAL FACTOR	(7) AMOUNT (\$000)	(8) JURISDICTIONAL AMOUNT CHARGED TO OPERATING EXPENSES (\$000)
1								
2	FEDERAL UNEMPLOYMENT	0.800%	SEE NOTE #1	518	518	0.991773	514	514
3								
4	STATE UNEMPLOYMENT	0.570%	SEE NOTE #2	369	369	0.991773	366	366
5								
6	FICA	7.650%	SEE NOTE #3	49,903	49,903	0.991773	49,492	49,492
7								
8	STATE INTANGIBLE	0.100%	SEE NOTE #4			0.000000		
9								
10	UTILITY ASSESSMENT FEE	0.072%	SEE NOTE #5	8,002	8,002	1.000000	8,002	8,002
11								
12	PROPERTY TAX	VARIOUS	ASSESSED VALUE	347,259	347,259	0.992417	344,626	344,626
13								
14	GROSS RECEIPTS	2.50%	SEE NOTE #6	267,628	267,628	1.000000	267,628	267,628
15								
16	FRANCHISE FEE	VARIOUS	SEE NOTE #7	487,674	487,674	1.000000	487,674	487,674
17								
18	OCCUPATIONAL LICENSE	VARIOUS		31	31	0.991774	31	31
19								
20	OTHER	VARIOUS		586	586	0.465922	273	273
21								
22	TOTAL			1,161,971	1,161,971	0.997105	1,158,607	1,158,607
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.							
37								

SUPPORTING SCHEDULES: C-21

RECAP SCHEDULES: C-4

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO.: 080677-EI

EXPLANATION:

PROVIDE A SCHEDULE OF TAXES OTHER THAN INCOME TAXES FOR THE HISTORICAL BASE YEAR, HISTORICAL BASE YEAR + 1, AND THE TEST YEAR. FOR EACH TAX INDICATE THE AMOUNT CHARGED TO OPERATING EXPENSES. COMPLETE COLUMNS 5, 6, AND 7 FOR THE HISTORICAL BASE YEAR AND TEST YEAR ONLY

TYPE OF DATA SHOWN:

PROJECTED TEST YEAR ENDED 12/31/10
 PRIOR YEAR ENDED 12/31/09
 HISTORICAL YEAR ENDED 12/31/08
 PROJ. SUBSEQUENT YR ENDED 12/31/11
WITNESS: Robert E. Barrett, Jr.

LINE NO.	TYPE OF TAX	NOTE NO.	BASIS
1			
2	FEDERAL UNEMPLOYMENT	1	APPLIED TO TAXABLE WAGES OF EACH EMPLOYEE UP TO A MAXIMUM OF \$7,000.
3			
4	STATE UNEMPLOYMENT	2	APPLIED TO TAXABLE WAGES OF EACH EMPLOYEE UP TO A MAXIMUM OF \$7,000.
5			
6	FICA	3	APPLIED TO TAXABLE WAGES OF EACH EMPLOYEE AT A RATE OF 6.2% UP TO A MAXIMUM OF \$106,800 IN 2009 AND 1.45% TO ALL TAXABLE WAGES FOR MEDICARE.
7			
8			
9	STATE INTANGIBLE	4	APPLIED TO THE MARKET VALUE OF INTANGIBLE PROPERTY (ACCOUNTS RECEIVABLE, NOTES AND OTHER OBLIGATIONS, ETC.), AS OF JANUARY 1 OF EACH YEAR.
10			
11			
12	UTILITY ASSESSMENT FEE	5	APPLIED TO GROSS OPERATING REVENUES DERIVED FROM RETAIL SALES.
13			
14	GROSS RECEIPTS	6	APPLIED TO REVENUES COLLECTED FROM THE SALE OF ELECTRICITY.
15			
16	FRANCHISE FEE	7	APPLIED TO BASE REVENUES FROM ELECTRIC SALES INCLUDING FUEL AND OTHER CLAUSE ADJUSTMENTS FOR CUSTOMER CLASSES SPECIFIED IN THE INDIVIDUAL FRANCHISE ORDINANCES. FRANCHISE FEE IS SPECIFIED IN FRANCHISE ORDINANCES, REDUCED BY TAXES, LICENSES OR OTHER IMPOSITIONS LEVIED BY THE GRANTOR.
17			
18			
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20			
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29			
30			
31			
32			
33			
34			
35			
36	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.		
37			

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES
DOCKET NO.: 080677-EI

EXPLANATION: Provide a schedule of taxes other than income taxes for the historical base year, historical base year + 1, and the test year. For each tax, indicate the amount charged to operating expenses. Complete columns 5, 6 and 7 for the historical base year and test year only.

Type of Data Shown:
 Proj. Subsequent Yr Ended 12/31/11
 Prior Year Ended 12/31/09
 Historical Test Year Ended 12/31/08
Witness: Kim Ousdahl, Robert E. Barrett, Jr.

Line No.	Type of Tax	(1) Rate	(2) Tax Basis (\$)	(3) Total Amount	(4) Amount Charged to Operating Expenses	(5) Jurisdictional Factor	(6) Jurisdictional Amount	(7) Jurisdictional Amount Charged to Operating Expenses
1.	Federal Unemployment							
2.	State Unemployment							
3.	FICA							
4.	Federal Vehicle							
5.	State Intangible							
6.	Utility Assessment Fee							
7.	Property							
8.	Gross Receipts							
9.	Franchise Fee							
10.	Occupational License							
11.	Other (Specify)			\$ _____	\$ _____		\$ _____	\$ _____
12.	Total							
13.	NOTE: For Prior Year Ended 12/31/09, please refer to MFR C-20 Prior contained in the 2010 Test Year MFR Schedules.							
14.	For Historic Test Year Ended 12/31/08, please refer to MFR C-20 Historic contained in the 2010 Test Year MFR Schedules.							

REVENUE TAXES

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: Provide a calculation of the Gross Receipt Tax and Regulatory Assessment Fee for the historical base year, historical base year + 1, and the test year.

Type of Data Shown:
 Proj. Subsequent Yr Ended 12/31/11
 Prior Year Ended 12/31/2009
 Historical Test Year Ended 12/31/2008
Witness: Kim Ousdahl, Robert E. Barrett, Jr.

DOCKET NO.: 080677-EI

(\$000) Where Applicable

Line No.	(1)	(3) GROSS RECEIPTS TAX				(7) REGULATORY ASSESSMENT FEE			
		(2) HISTORICAL BASE YEAR	(3) HISTORICAL BASE YEAR + 1	(4) TEST YEAR	(5) SUBSEQUENT YEAR	(6) HISTORICAL BASE YEAR	(7) HISTORICAL BASE YEAR + 1	(8) TEST YEAR	(9) SUBSEQUENT YEAR
1	TOTAL OPERATING REVENUES	11,646,791	11,661,345	11,398,136	11,614,242	11,646,791	11,661,345	11,398,136	11,614,242
2									
3	LESS: UNBILLED RETAIL REVENUES	(5,796)	18,828	(760)	5,226	(5,796)	18,828	(760)	5,226
4									
5	BILLED REVENUES	<u>11,652,587</u>	<u>11,642,517</u>	<u>11,398,896</u>	<u>11,609,016</u>	<u>11,652,587</u>	<u>11,642,517</u>	<u>11,398,896</u>	<u>11,609,016</u>
6									
7	SALES FOR RESALE	166,514	193,526	268,349	274,242	166,514	193,526	268,349	274,148
8									
9	PROVISIONS FOR REFUND	(11,929)	-	-	-	-	-	-	-
10									
11	LATE PAYMENT FIELD COLLECTIONS	41,950	45,159	46,025	46,842	-	-	-	-
12									
13	MISCELLANEOUS SERVICE REVENUE	31,484	30,117	30,224	30,636	-	-	-	-
14									
15	RENT ELECTRIC PROPERTY	42,996	45,141	47,008	49,047	-	33,488	34,575	36,821
16									
17	OTHER REVENUES	70,992	76,822	80,095	85,065	9,849	46,840	49,520	53,463
18									
19	DEFERRED REVENUES	14,723	(148,620)	148,562	-	14,723	(148,620)	148,562	-
20									
21	OTHER REVENUE ADJUSTMENTS	60,518	446,707	406,446	423,283	98,856	137,585	128,897	130,512
22									
23	TOTAL ADJUSTMENTS	<u>417,248</u>	<u>688,852</u>	<u>1,026,709</u>	<u>909,115</u>	<u>289,941</u>	<u>262,819</u>	<u>629,903</u>	<u>494,944</u>
24									
25	ADJUSTED BILLED REVENUES	<u>11,235,339</u>	<u>10,953,665</u>	<u>10,372,187</u>	<u>10,699,901</u>	<u>11,362,646</u>	<u>11,379,699</u>	<u>10,768,993</u>	<u>11,114,072</u>
26									
27	TAX RATE - BILLED REVENUES	2.50%	2.50%	2.50%	2.50%	0.072%	0.072%	0.072%	0.072%
28									
29	TAX AMOUNT ON BILLED REVENUES	<u>260,883</u>	<u>273,842</u>	<u>259,305</u>	<u>267,498</u>	<u>8,181</u>	<u>8,193</u>	<u>7,754</u>	<u>8,002</u>
30									
31	UNBILLED REVENUES	(5,796)	18,828	(760)	5,226	-	-	-	-
32									
33	TAX AMOUNT ON UNBILLED REVENUES	<u>(145)</u>	<u>471</u>	<u>(19)</u>	<u>131</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
34									
35	OTHER TAX ADJUSTMENTS(A)	(594)	-	-	-	(159)	-	-	-
36									
37	TAX AMOUNT	<u><u>260,145</u></u>	<u><u>274,312</u></u>	<u><u>259,286</u></u>	<u><u>267,628</u></u>	<u><u>8,022</u></u>	<u><u>8,193</u></u>	<u><u>7,754</u></u>	<u><u>8,002</u></u>
38									

39 NOTE: Totals may not add due to rounding.

40 NOTE: (A) Adjustments reflect difference in the tax calculation shown for the purpose of this MFR and 2008 actual revenue taxes

2011 SUBSEQUENT YEAR ADJUSTMENT

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 080677-EI

EXPLANATION: PROVIDE THE CALCULATION OF STATE AND FEDERAL INCOME TAXES
FOR THE HISTORICAL BASE YEAR AND THE PROJECTED TEST YEAR

Type of Data Shown:

X Proj. Subsequent Yr Ended 12/31/11

Witness: Kim Ousdahl

LINE NO.	(1) DESCRIPTION	CURRENT TAX				DEFERRED TAX		
		(2) STATE	(2a) FEDERAL	(3) TOTAL (See Note A on Page 4)	(5) STATE	(6) FEDERAL	(7) TOTAL (See Note A on Page 3)	
1	NET UTILITY OPERATING INCOME	981,311		981,311				
2	ADD INCOME TAX ACCOUNTS	306,087		306,087				
3	INTEREST EXPENSE	458,979		458,979				
4								
5	TAXABLE INCOME PER BOOKS	828,419		828,419				
6								
7	TEMPORARY ADJUSTMENTS TO TAXABLE INCOME (LIST)							
8	ADD: BOOK DEPRECIATION	1,131,704		1,131,704				
9	less: AFUDC Flow Through	(17,123)		(17,123)				
10	Add. Nuclear Fuel-Book	159,249		159,249				
11	LESS: TAX DEPRECIATION	(1,282,735)		(1,282,735)				
12	Total Depreciation	(8,905)		(8,905)	490	2,945		
13								
14	AFUDC-Debt	(14,507)		(14,507)	798	4,798		
15	Amortization of Mitigation Bank Rights	(7,779)		(7,779)	428	2,573		
16	Uncollectible Accounts	414		414	(23)	(137)		
17	Cable Injection	(2,574)		(2,574)	142	851		
18	Computer Software	(15,000)		(15,000)	825	4,961		
19	Gain on Emission Allowances	(241)		(241)	13	80		
20	Cost of Removal	(73,352)		(73,352)	4,034	24,261		
21	Deferred Compensation	1,280		1,280	(70)	(423)		
22	Clause Cost Deferrals, Recoveries	0		0	0	0		
23	Docking Fees	248		248	(14)	(82)		
24	FAS 106 Subsidy	1,351		1,351	(74)	(447)		
25	FMPA Settlement Agreement	(1,472)		(1,472)	81	487		
26	Clause Refund	0		0	0	0		
27	Gain Disposition of Property	(654)		(654)	36	216		
28	Gain Loss Reaquired Debt	2,949		2,949	(162)	(975)		
29	Gain on Gas contracts	0		0	0	0		
30	Gain Loss Retired Assets	(3,063)		(3,063)	168	1,013		
31	IBM Credit	0		0	0	0		
32	DBT Costs	0		0	0	0		
33	Injuries and Damages	3,000		3,000	(165)	(992)		
34	Interest on Tax Deficiency	0		0	0	0		
35	Loss on Disposition of Property	161		161	(9)	(53)		
36	Method Life CIAC	54,327		54,327	(2,988)	(17,969)		
37	Method Life CPI	140,642		140,642	(7,735)	(46,517)		
38	Mixed Service Costs	(125,000)		(125,000)	6,875	41,344		
39	Nuclear Amortization of Regulatory Credit	(6,955)		(6,955)	383	2,300		
40	Nuclear Fuel Interest	(2,024)		(2,024)	111	669		
41	Nuclear Last Core Expense	4,776		4,776	(263)	(1,580)		
42	Nuclear Maintenance Reserve	23,077		23,077	(1,269)	(7,633)		
43	Nuclear M&S Inventory	1,072		1,072	(59)	(355)		
44	Pension SFAS 87	(12,782)		(12,782)	703	4,228		
45								

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.

SUPPORTING SCHEDULES: C-23

RECAP SCHEDULES: C-4

2011 SUBSEQUENT YEAR ADJUSTMENT

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 080677-EI

EXPLANATION: PROVIDE THE CALCULATION OF STATE AND FEDERAL INCOME TAXES
FOR THE HISTORICAL BASE YEAR AND THE PROJECTED TEST YEAR

Type of Data Shown:

Proj. Subsequent Yr Ended 12/31/11

Witness: Kim Ousdahl

LINE NO.	(1) DESCRIPTION	CURRENT TAX				DEFERRED TAX		
		(2) STATE	(2a)	(3) FEDERAL	(4) TOTAL (See Note A on Page 4)	(5) STATE	(6) FEDERAL	(7) TOTAL (See Note A on Page 3)
1	Officer Insurance	761		761		(42)	(252)	
2	Post Retirement Benefits	(2,649)		(2,649)		146	876	
3	Post Retirement SFAS 112	2,493		2,493		(137)	(825)	
4	Prepaid Franchise	(280)		(280)		15	93	
5	Prepaid Insurance	(239)		(239)		13	79	
6	Premium Lighting Program	2,162		2,162		(119)	(715)	
7	Property Taxes	0		0		0	0	
8	Repair Allowance	(8,523)		(8,523)		469	2,819	
9	Repair Projects	(414,982)		(414,982)		22,824	137,255	
10	SJRPP Decommissioning	1,674		1,674		(92)	(554)	
11	SJRPP Def Interest	(3,727)		(3,727)		205	1,233	
12	Storm Recovery Securitization	69,279		69,279		(3,810)	(22,914)	
13	Unbilled Revenue-Clauses	0		0		0	0	
14	Vacation Accrual	1,280		1,280		(70)	(423)	
15	Nuclear Recover Costs	275,391		275,391		(15,147)	(91,086)	
16	Additional Depreciation	(45,936)				2,526	(884)	
17	Additional Repair Allowance	(9,492)				522	(183)	
18	TOTAL TEMPORARY DIFFERENCES	(173,799)		(118,371)		9,559	38,084	
19								
20								
21	PERMANENT ADJUSTMENTS TO TAXABLE INCOME (LIST)							
22	Tax Exempt Interest							
23	EFUDC Equity	17,123		17,123				
24	Business Meals	2,332		2,332				
25	Manufactures Deduction	(25,465)		(25,465)				
26	Fuel Tax Credit - Addback	95		95				
27	Other	(1,351)		(1,351)				
28	State Exemption	(5)						
29	TOTAL PERMANENT ADJUSTMENTS	(7,271)		(7,266)		0	0	
30								
31	ADJUSTMENTS TO DEFERRED TAXES							
32								
33								
34								
35	STATE TAXABLE INCOME	647,349				9,559	38,084	
36	STATE INCOME TAX AT 5.5% (NOTE B)	35,604						
37	STATE INCOME TAXes			702,841				
38	ADJUSTMENTS TO STATE INCOME TAX (LIST)							
39								
40	TOTAL ADJUSTMENTS TO STATE INCOME TAX	0				(109)		
41								
42	STATE INCOME TAX	35,604		(35,604)		9,450		
43	FEDERAL TAXABLE INCOME AFTER STATE			667,178				
44								
45								
46	(NOTE B) - REPRESENTS FLORIDA STATE TAX RATE.							
47								
48	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.							

2011 SUBSEQUENT YEAR ADJUSTMENT

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 080677-EI

EXPLANATION: PROVIDE THE CALCULATION OF STATE AND FEDERAL INCOME TAXES
FOR THE HISTORICAL BASE YEAR AND THE PROJECTED TEST YEAR

Type of Data Shown:

Proj. Subsequent Yr Ended 12/31/11

Witness: Kim Ousdahl

LINE NO.	(1) DESCRIPTION	CURRENT TAX			DEFERRED TAX		
		(2) STATE	(2a)	(3) FEDERAL	(4) TOTAL (See Note A on Page 4)	(5) STATE	(6) FEDERAL
1	FEDERAL TAXABLE INCOME			667,178		38,084	
2	FEDERAL INCOME TAX (35% OR APPLICABLE RATE)			233,512			
3							
4	ADJUSTMENTS TO FEDERAL INCOME TAX						
5	ORIGINATING ITC			(50,537)		50,537	
6							
7	AMORTIZATION OF EXCESS DEFERRED TAXES					(550)	
8							
9	OTHER ADJUSTMENTS (LIST)						
10	Fuel Credit			(95)			
11	TOTAL ADJUSTMENTS TO FEDERAL INCOME TAX			(50,632)		49,987	
12							
13	ADJUSTMENTS TO DEFERRED TAXES						
14							
15							
16							
17	FEDERAL INCOME TAX			182,880		88,071	
18							
19	ITC AMORTIZATION					(9,918)	
20						78,153	
21							
22							
23							
24							
25							
26							
27							
28	(NOTE A SUMMARY OF INCOME TAX EXPENSE:						
29							
30							
31	CURRENT TAX EXPENSE			182,880	35,604	218,484	
32	DEFERRED INCOME TAX EXPENSE			37,534	9,450	46,984	
33	INVESTMENT TAX CREDITS, NET			40,619	0	40,619	
34	TOTAL INCOME TAX PROVISION			261,033	45,054	306,087	
35							
36							
37							
38							
39							
40							
41							
42							
43							
44	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.						

SUPPORTING SCHEDULES: C-23

RECAP SCHEDULES: C-4

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION PROVIDE THE CALCULATION OF STATE AND FEDERAL INCOME TAXES
FOR THE HISTORICAL BASE YEAR AND THE PROJECTED TEST YEAR

Type of Data Shown:
 Proj. Subsequent Yr Ended 12/31/11
 Prior Year Ended ___/___/___
 Historical Test Year Ended 12/31/08
 Witness: Kim Ousdahi

DOCKET NO.: 080677-EI

LINE NO.	DESCRIPTION	CURRENT TAX			DEFERRED TAX		
		STATE	FEDERAL	TOTAL	STATE	FEDERAL	TOTAL
1	NET UTILITY OPERATING INCOME	\$ _____	\$ _____				
2	ADD INCOME TAX ACCOUNTS						
3	LESS INTEREST CHARGES (FROM C-23)						
4							
5	TAXABLE INCOME PER BOOKS	\$ _____	\$ _____				
6							
7	TEMPORARY ADJUSTMENTS TO TAXABLE INCOME (LIST)						
8	ADD: BOOK DEPRECIATION						
9	LESS: TAX DEPRECIATION						
10							
11							
12							
13							
14	NOTE: For Historic Test Year Ended 12/31/08, please refer to MFR C-22 Historic contained in the 2010 Test Year MFR Schedules.						
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25	TOTAL TEMPORARY DIFFERENCES	\$ _____	\$ _____		\$ _____	\$ _____	
26							
27	PERMANENT ADJUSTMENTS TO TAXABLE INCOME (LIST)						
28							
29							
30							
31	TOTAL PERMANENT ADJUSTMENTS	\$ _____	\$ _____				
32							
33	STATE TAXABLE INCOME (L5+L28+L34)	\$ _____			\$ _____		
34	STATE INCOME TAX (5.5% OR APPLICABLE RATE OF L36)	\$ _____			\$ _____		
35	ADJUSTMENTS TO STATE INCOME TAX (LIST)						
36							
37							
38							
39							
40	TOTAL ADJUSTMENTS TO STATE INCOME TAX	\$ _____			\$ _____		
41							
42	STATE INCOME TAX	\$ _____			\$ _____		

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: PROVIDE THE CALCULATION OF STATE AND FEDERAL INCOME TAXES
FOR THE HISTORICAL BASE YEAR AND THE PROJECTED TEST YEAR

Type of Data Shown:
 Proj. Subsequent Yr Ended 12/31/11
 Prior Year Ended ___/___/___
 Historical Test Year Ended 12/31/08
 Witness: Kim Ousdahl

DOCKET NO.: 080677-EI

LINE NO.	DESCRIPTION	CURRENT TAX			DEFERRED TAX		
		STATE	FEDERAL	TOTAL	STATE	FEDERAL	TOTAL
1	FEDERAL TAXABLE INCOME (L5+L28+L34-L37state)	\$	_____		\$	_____	
2	FEDERAL INCOME TAX (35% OR APPLICABLE RATE)	\$	_____		\$	_____	
3							
4	ADJUSTMENTS TO FEDERAL INCOME TAX						
5	ORIGINATING ITC	\$	_____				
6							
7	WRITE OFF OF EXCESS DEFERRED TAXES				\$	_____	
8							
9	OTHER ADJUSTMENTS (LIST)						
10							
11							
12	TOTAL ADJUSTMENTS TO FEDERAL INCOME TAX	\$	_____		\$	_____	
13							
14	FEDERAL INCOME TAX	\$	_____		\$	_____	
15							
16	ITC AMORTIZATION				\$	_____	
17					\$	_____	
18							
19							
20							
21							
22							
23							
24							
25							
26	SUMMARY OF INCOME TAX EXPENSE:						
27			<u>FEDERAL STATE TOTAL</u>				
28	CURRENT TAX EXPENSE						
29	DEFERRED INCOME TAXES						
30	INVESTMENT TAX CREDITS, NET						
31	TOTAL INCOME TAX PROVISION						
32							
33							

NOTE: For Historic Test Year Ended 12/31/08, please refer to MFR C-22 Historic contained in the 2010 Test Year MFR Schedules.

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION:
PROVIDE THE AMOUNT OF INTEREST EXPENSE USED
TO CALCULATE NET OPERATING INCOME TAXES ON
SCHEDULE C-22. IF THE BASIS FOR ALLOCATING
INTEREST USED IN THE TAX CALCULATION DIFFERS
FROM THE BASIS USED IN ALLOCATING CURRENT
INCOME TAX EXPENSE, THE DIFFERING
BASES SHOULD BE CLEARLY IDENTIFIED.

TYPE OF DATA SHOWN:

PROJECTED TEST YEAR ENDED 12/31/10
 PROJ. SUPPLEMENTAL YR ENDED 12/31/09
 HISTORICAL TEST YEAR ENDED 12/31/08
 PROJ. SUBSEQUENT YR ENDED 12/31/11

DOCKET NO.: 080677-EI

WITNESS: Robert E. Barrett, Jr., Kim Ousdahl

LINE NO.	DESCRIPTION	(1)	(2)	(3)
			HISTORICAL BASE YEAR ENDED 12/31/2008 (\$000)	SUBSEQUENT YEAR ENDED 12/31/2011 (\$000)
1	INTEREST ON LONG TERM DEBT		294,617	431,937
2				
3	AMORTIZATION OF LONG TERM DEBT		7,404	8,400
4				
5	INTEREST ON SHORT TERM DEBT		8,921	3,846
6				
7	INTEREST ON CUSTOMER DEPOSITS		32,516	39,297
8				
9	OTHER INTEREST EXPENSE		3,052	24
10				
11	LESS ALLOWANCE FOR FUNDS USED		(18,464)	(24,524)
12	DURING CONSTRUCTION			
13				
14				
15				
16	TOTAL INTEREST EXPENSE		<u>328,046</u>	<u>458,979</u>
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.			
28				

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES
DOCKET NO. 080677-EI

EXPLANATION: Provide information required in order to adjust income tax expenses by reason of interest expense of parent(s) that may be invested in the equity of the utility in question. If a projected test period is used, provide on both a projected and historical basis.

Type of Data Shown:
 Proj. Subsequent Yr Ended 12/31/11
 Prior Year Ended ___/___/___
 Historical Test Year Ended ___/___/___
Witness: Kim Ousdahl

Line No.	(1)	(2) Amount	(3) Percent of Capital	(4) Cost Rate	(5) Weighted Cost
1.	NOTE: FPL GROUP, INC., THE PARENT OF FLORIDA POWER & LIGHT COMPANY, IS PROJECTED TO HAVE NO OUTSTANDING DEBT DURING 2011				
2.	Long Term Debt	\$	%	%	%
3.	Short Term Debt				
4.	Preferred Stock				
5.	Common Equity				
6.	Deferred Income Tax				
7.	Investment Tax Credits				
8.	Other (specify)				
9.	Total	\$ _____	100.00%		_____ %
10.	Weighted cost of parent debt x 38.575% (or applicable consolidated tax rate) x equity of subsidiary				= _____ %

2011 SUBSEQUENT YEAR ADJUSTMENT

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 AND SUBSIDIARIES
 DOCKET NO.: 080677-EI

EXPLANATION: Provide information required in order to adjust income tax expenses by reason of interest expense of parent(s) that may be invested in the equity of the utility in question. If a projected test period is used, provide on both a projected and historical basis.

Type of Data Shown:
 Proj. Subsequent Yr Ended 12/31/11
 Prior Year Ended ___/___/___
 Historical Test Year Ended 12/31/08
 Witness: Kim Ousdahl

Line No.	(1)	(2) Amount	(3) Percent of Capital	(4) Cost Rate	(5) Weighted Cost
1.	Long Term Debt	\$	%	%	%
2.	Short Term Debt				
3.	Preferred Stock				
4.	Common Equity				
5.	Deferred Income Tax				
6.	Investment Tax Credits				
7.	Other (specify)				
8.	Total	\$ _____	100.00%		_____ %
9.	Weighted cost of parent debt x 38.575% (or applicable consolidated tax rate) x equity of subsidiary				= _____ %
10.	NOTE: For Historic Test Year Ended 12/31/08, please refer to MFR C-24 Historic contained in the 2010 Test Year MFR Schedules.				

2011 SUBSEQUENT YEAR ADJUSTMENT

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide a copy of the company's most recent consolidated Federal Income Tax Return, State Income Tax Return and most recent final IRS revenue agent's report.

Type of Data Shown:

Proj. Subsequent Yr Ended 12/31/11

Prior Year Ended / /

Historical Test Year Ended 12/31/08

Witness: Kim Ousdahl

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO.: 080677-EI

Line No.

1 **NOTE: For Historic Test Year Ended 12/31/08, please refer to MFR C-26 Historic contained in the 2010 Test Year MFR Schedules.**

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES
DOCKET NO. 080677-EI

EXPLANATION: Provide a summary of the specific tax effects (in dollars) of filing a consolidated return for the test year. Identify the nature and amount of benefits to the company and to the ratepayers.

Type of Data Shown:
 Proj. Subsequent Yr Ended 12/31/11
 Prior Year Ended ___/___/___
 Historical Test Year Ended ___/___/___
Witness: Kim Ousdahl

Line
No.

- 1 Florida Power & Light Company (FPL) is a member of a consolidated group, FPL Group, Inc. and Subsidiaries, which files
2 a consolidated Federal Income Tax Return.
3
4 The consolidated income tax is allocated to Florida Power & Light Company and its subsidiaries in accordance with the Internal Revenue
5 Code section 1552(a)(2), Reg. 1.1502-33(d)(2)(ii), and a tax sharing agreement among the members of the consolidated group. Under
6 the tax sharing agreement, FPL and its subsidiaries are allocated income taxes on a separate company basis. Therefore, the amount of tax
7 allocated to FPL is calculated as though it was not a member of an affiliated group filing a consolidated return.

2011 SUBSEQUENT YEAR ADJUSTMENT

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the requested miscellaneous tax information.

Type of Data Shown:

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

Proj. Subsequent Yr Ended 12/31/11

Prior Year Ended / /

DOCKET NO.: 080677-EI

Historical Test Year Ended 12/31/08

Witness: Kim Ousdahl

Line
No.

(1)

(2)

(3)

(4)

(5)

(6)

(7)

- NOTE: For Historic Test Year Ended 12/31/08, please refer to MFR C-28 Historic contained in the 2010 Test Year MFR Schedules.

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES
DOCKET NO. 080677-EI

EXPLANATION: Provide a schedule of gains and losses on disposition of plant and property previously used in providing electric service for the test year and the four prior years. List each item with a gain or loss of \$1 million or more, or more than .1% of total plant. List amounts allowed in prior cases, and the test year of such prior cases.

Type of Data Shown:
 Proj Subsequent Yr Ended 12/31/11
 Prior Year Ended / /
 Historical Test Year Ended / /
Witness: Kim Ousdahl, Robert E. Barrett, Jr.

Line No.	(1) Description of Property (A)	(2) Date Acquired	(3) Date Disposed	(4) Original Classification Account	(5) Reclassification Account(s)	(6) Reclassification Date(s)	(7) Original Amount Recorded (\$000)	(8) Additions or (Retirements)	(9) Depreciation and Amortization	(10) Net Book Value on Disposal Date	(11) Gain or (Loss) (\$000)	(12) Amounts Allowed Prior Cases (B)	(13) Prior Cases Test Year Ended 12/31/06 (B)
1	<u>ACCOUNT 407.311 - LOSS FROM DISPOSITION OF UTILITY PLANT IN SERVICE</u>												
2													
3	NONE		2007				-				-		
4	NONE		2008				-				-		
5	NONE		2009				-				-		
6	NONE		2010				-				-		
7	NONE		2011				-				-		
8	SUBTOTAL						0.0				0.0		
9													
10	<u>ACCOUNT 407.410 - GAIN FROM DISPOSITION OF UTILITY PLANT IN SERVICE</u>												
11													
12	VARIOUS		2007				67				1,080		
13	DADE-DAVIS TRANS RW LND SLE 47 DEDICATION		2008				25				980		
14	DADE LAUDERDALE 3 & 4 T-LINE RW SALE		2008				7				1,100		
15	VARIOUS		2008				22				87		
16	NONE		2009				-				-		
17	NONE		2010				-				-		
18	NONE		2011				-				-		
19	SUBTOTAL						120				3,246		
20													
21	<u>ACCOUNT 411.610 - FUTURE USE GAIN FROM DISPOSITION OF UTILITY PLANT</u>												
22													
23	GILLETTE PORT MANATEE-REL OF EASEMENT		2007				14				11		
24	NONE		2008				-				-		
25	NONE		2009				-				-		
26	NONE		2010				-				-		
27	NONE		2011				-				-		
28	SUBTOTAL						14				11		
29													
30	<u>ACCOUNT 411.630 - DEFERRED GAIN ON MITIGATION BANK</u>												
31													
32	MITIGATION BANKING PHASE I DEFERRED GAIN		2007				11,641				1,536		
33	MITIGATION PHS I GAIN NET ACTIVITY 2007		2008				11,389				1,490		
34	NONE		2009				-				-		
35	NONE		2010				-				-		
36	NONE		2011				-				-		
37	SUBTOTAL						23,030				3,026		

38
39 NOTES:
40 (A) INDIVIDUAL GAINS/LOSSES OF LESS THAN \$1 MILLION ARE SHOWN IN THE AGGREGATE.
41 (B) THE GAINS AND LOSSES INCLUDED IN THE COMPANY'S LAST RATE CASE HAVE BEEN FULLY AMORTIZED.
42
43 TOTALS MAY NOT ADD DUE TO ROUNDING.

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: Provide a schedule detailing transactions with affiliated companies and related parties for the test year including intercompany charges, licenses, contracts and fees.

Type of Data Shown:
 Proj. Subsequent Yr Ended 12/31/11
 Prior Year Ended / /
 Historical Test Year Ended / / /
Witness: Kim Ousdahl

DOCKET NO.: 080677-EI

Line No.	(1) Name of Company or Related Party	(2) Relation to Utility	(3) Type of Service Provided or Received	(4) Effective Contract Date	(5) Charge or Credit During Year Amount (000)	(6) Acct. No. (see Note 3)	(7) Amount Included in Subsequent Year	(8) Allocation Method Used to Allocate Charges Between Companies (See Note 4)
1	NextEra Energy Resources	Affiliate	P (see Note 1)	N/A	\$23,771,563		\$23,771,563	
2								
3	NextEra Energy Resources	Affiliate	R (see Note 2)	N/A	\$4,129,000		\$4,129,000	
4								
5	NextEra Energy Resources - Seabrook, LLC	Affiliate	P (see Note 1)	N/A	\$6,943,696		\$6,943,696	
6								
7	NextEra Energy Resources - Duane Arnold, LLC	Affiliate	P (see Note 1)	N/A	\$6,528,753		\$6,528,753	
8								
9	NextEra Energy Resources - Point Beach, LLC	Affiliate	P (see Note 1)	N/A	\$6,013,534		\$6,013,534	
10								
11	FPL Energy Services, Inc.	Affiliate	P (see Note 1)	N/A	\$5,497,808		\$5,497,808	
12								
13	FPL Energy Services, Inc.	Affiliate	R (see Note 2)	N/A	\$618,000		\$618,000	
14								
15	Alandco, Inc.	Affiliate	P (see Note 1)	N/A	\$26,468		\$26,468	
16								
17	FPL FiberNet, LLC	Affiliate	P (see Note 1)	N/A	\$375,900		\$375,900	
18								
19	FPL FiberNet, LLC	Affiliate	P - Pole Attachment	1/1/2000	\$1,965,968	454.611	\$1,965,968	
20								
21	FPL FiberNet, LLC	Affiliate	R (see Note 2)	N/A	\$8,106,000		\$8,106,000	
22								
23	FPL Group Capital Inc.	Affiliate	P (see Note 1)	N/A	\$83,443,115		\$83,443,115	
24								
25	Palms Insurance Company, Limited	Affiliate	P (see Note 1)	N/A	\$6,891,000		\$6,891,000	
26								
27								
28	Note 1: Services provided by the Utility primarily include accounting, auditing, aviation, communications, computer services, consulting, engineering, facilities							
29	management, financial, general management and administrative, labor relations, legal services, marketing, materials management, payroll processing, printing and							
30	duplicating, procurement, recruiting and security.							
31								
32	Note 2: Amounts above are for services received by the Utility primarily for project management and provision of fiber optic telecommunications services.							
33								
34	Note 3: Actuals will be charged to various O&M and Capital accounts, however, FPL does not budget by account. The amounts are budgeted as							
35	either operating (service related) or non-operating (services provided).							
36								
37	Note 4: Allocable charges between the utility and the parent and the affiliates are allocated primarily by the Massachusetts Formula, which considers revenues,							
38	payroll and gross property. Other allocation methods are used for specific services that benefit specific affiliates (e.g. number of Nuclear Units for support to							
39	NextEra Resources Nuclear plant operations). Other charges are charged directly at the higher of fully loaded cost or market. Budgets are adjusted to reflect net							
40	amounts subsequent to the charges to affiliates.							

Supporting Schedules:

Recap Schedules:

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FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES
DOCKET NO.: 080677-EI

EXPLANATION: Provide a copy of the Diversification Report included in the company's most recently filed Annual Report as required by Rule 25-6.135, Florida Administrative Code. Provide any subsequent changes affecting the test year.

Type of Data Shown:
 Proj. Subsequent Yr Ended 12/31/11
 Prior Year Ended ___/___/___
 Historical Test Year Ended ___/___/___
Witness: Kim Ousdahl

Line
No.

1
2 SEE ATTACHMENT 1, FPL'S MOST RECENTLY FILED DIVERSIFICATION REPORT.
3

FLORIDA PUBLIC SERVICE COMMISSION SIGNATURE PAGE

I certify that I am the responsible accounting officer of

FLORIDA POWER & LIGHT COMPANY;

That I have examined the following report; that to the best of my knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from January 1, 2007 to December 31, 2007, inclusive.

I also certify that all affiliated transfer prices and affiliated cost allocations were determined consistent with the methods reported to this Commission on the appropriate forms included in this report.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083 or s. 775.084.

April 30, 2008
Date

Signed: K. Michael Davis
Signature

K. Michael Davis
Name

Vice President, Accounting and Chief Accounting Officer
Title

Affiliation of Officers & Directors

For the Year Ended December 31, 2007

For each director & officer of the Company, list the principal occupation or business affiliation & all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

OFFICERS & DIRECTORS OF FLORIDA POWER & LIGHT COMPANY

Lewis Hay, III – Director, Chairman of the Board & CEO

FPL Energy Maine, Inc., Director and Chairman of the Board
FPL Energy, LLC, CEO
FPL Group Capital Inc, Director, President and CEO
FPL Group Foundation, Inc., Director and Chairman of the Board
FPL Group International, Inc., Director and Chairman of the Board
FPL Group, Inc., Director, Chairman of the Board and CEO
Turner Foods Corporation, Director
Capital One Financial Corporation, Director
Harris Corporation, Director
The Benjamin School, Trustee
Carnegie Mellon University, Tepper School of Business Board of Advisors, Board Member

James L. Robo - Director

FPL Group Capital Inc, Director and Vice President
FPL Group Foundation, Inc., Director
FPL Group Resources Bahamas Asset Holdings, LTD., Director and President
FPL Group Resources Bahamas Micro Pipeline, LTD., Director and President
FPL Group Resources Bahamas Micro Terminal, LTD., Director and President
FPL Group Resources Bahamas One, LTD., Director and President
FPL Group Resources Bahamas Two, LTD., Director and President
FPL Group Resources Bahamas Three, LTD., Director and President
FPL Group Resources LNG Holdings, LLC, President
FPL Group Resources Marketing Holdings, LLC, President
FPL Group, Inc., President and Chief Operating Officer
FPL Investments Inc, Director and President
Salfish Natural Gas Company, LLC, Vice President
JB Hunt Transport, Inc., Director
Gulfstream Council Boy Scouts of America, Trustee

Armando J. Olivera – Director, President

BXR, LLC, President
FPL Group Foundation, Inc., Director, President & Treasurer
Enterprise Florida, Inc., Trustee
Florida Reliability Council, Chairman (until Feb 2007)
AEIC, Trustee
Southeast Electric Exchange, Chairman
Governor's Task Force on Climate Change, Member

OFFICERS & DIRECTORS OF FLORIDA POWER & LIGHT COMPANY (Continued)**Moray P. Dewhurst – Director, Senior VP, Finance & Chief Financial Officer**

FPL Group, Inc., VP, Finance & Chief Financial Officer
 FPL Group Capital Inc, Director, Senior VP, Finance & Chief Financial Officer
 Palms Insurance Company Limited, George Town, Cayman Islands, Director
 FPL Recovery Funding LLC, President
 Florida Chamber of Commerce, Director

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Edward F. Tancer – Director, Sr. VP & General Counsel; Asst Sec

Alandco Inc., Director & Secretary
 Alandco I, Inc., Director & Secretary
 Alandco/Cascade, Inc., Director & Secretary
 Colonial Penn Capital Holdings, Inc., Director, President & Secretary
 FPL Energy Services II, Inc., Director
 FPL FiberNet, LLC, Secretary
 FPL Group, Inc., VP & Gen. Counsel & Asst Sec
 FPL Group Capital Inc, Asst Sec
 FPL Group Foundation, Inc., Director
 FPL Group Holdings I, Inc., Director, President & Secretary
 FPL Group Holdings 2, Inc., Director, President & Secretary
 FPL Holdings Inc, Director, President & Secretary
 FPL Recovery Funding, LLC, Secretary
 Pipeline Funding, LLC, Secretary
 Praxis Group, Inc., Director, President & Secretary
 Turner Foods Corporation, Director, President & Secretary
 West Boca Security, Inc., Asst Sec

Robert H. Escoto – Sr. VP, Human Resources & Assistant Secretary

FPL Group, Inc., VP, Human Resources & Asst Sec
 FPL Group Foundation, Inc., VP
 FPL Historical Museum, Inc. Director
 Urban League of Palm Beach County, Director

Robert L. McGrath – Senior VP, Engineering, Construction & Corporate Services

FPL Energy, LLC, VP
 FPL Energy Callahan Wind GP, LLC, VP
 FPL Energy MH700, LLC, VP,
 FPL Group, Inc., VP, Engineering, Construction & Corporate Services

Manoochehr K. Nazar – Senior VP and Nuclear Chief Operating Officer

None

Antonio Rodriguez – Director & Senior VP, Power Generation Division

FPL Group, Inc., VP, Power Generation Division
 FPL Energy Operating Services, Inc., Director & President
 FPL Energy Virginia Power Services, Inc., Director & President
 FPL Historical Museum, Inc., Director
 Hispanic Chamber of Commerce-Palm Beach County, Director

OFFICERS & DIRECTORS OF FLORIDA POWER & LIGHT COMPANY (Continued)

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John A. Stall – Director & Senior VP, Nuclear Division

FPL Energy Duane Arnold, LLC, VP
FPL Energy Point Beach, LLC, VP
FPL Energy Seabrook, LLC, Senior VP & Chief Nuclear Officer
FPL Group, Inc. – Vice President, Nuclear Division
Private Fuel Storage L.L.C., Manager

Adalberto Alfonso – VP, Distribution

Scherer Plant Managing Board, Board Member
St. Johns River Power Park, Executive Committee, Committee Member

Craig W. Arcari – VP, Power Generation Technical Services

None

Alissa E. Ballot – VP & Corporate Secretary

FPL Energy Services, Inc., Secretary
FPL Energy Services II, Inc., Secretary
FPL Enersys, Inc., Secretary
FPL Group, Inc., VP & Corporate Secretary
FPL Group Capital Inc, Secretary
FPL Services, LLC, Secretary
FPL Group Foundation, Inc., Secretary
Temple Israel of West Palm Beach, Inc., a Florida non-profit corporation, Secretary (until Feb 2008)

Jeffrey S. Bartel - VP, Corporate & External Affairs

Gulliver Schools, Inc., Chairman of the Board & President
United Way of Miami-Dade County, Director
Beacon Council, Director
Florida Grand Opera, Director
Performing Arts Center of Miami, Trustee

Deborah H. Caplan – VP, Integrated Supply Chain

None

K. Michael Davis - VP, Accounting & Chief Accounting Officer

FPL Group, Inc., Controller & Chief Accounting Officer
FPL Group Capital Inc, Controller & Chief Accounting Officer
FPL Recovery Funding LLC, Chief Accounting Officer

Sam A. Forrest – Vice President, Energy Marketing & Trading

None

Martin Gettler – VP, Nuclear Projects

None

OFFICERS & DIRECTORS OF FLORIDA POWER & LIGHT COMPANY (Continued)

Donald Grissette – VP, Nuclear Training and Performance

None

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Paul W. Hamilton – VP, State Legislative Affairs

None

G. Keith Hardy - VP, Power Generation Technical Services

Florida Atlantic University College of Engineering & Computer Science Advisory Council, Member

James P. Higgins – VP, Tax

BAC Investments Corp., Director
BXR, LLC, Treasurer
EMB Investments, Inc., Director & Vice President
FPL Energy Virginia Funding Corporation, Director
FPL Group, Inc., VP, Tax
FPL Group Capital Inc, VP
KPB Financial Corp., Director & Vice President
MES Financial Corp., Director & VP
Northern Cross Investments, Inc., Director
Square Lake Holdings, Inc., Director
Sullivan Street Investments, Inc., Director
UFG Holdings, Inc., Director
West Boca Security, Inc., Director & VP
Trailwood Homeowners Association, Inc., Director & Treasurer

William Jefferson, Jr., VP, Turkey Point Nuclear Power Plant

Institute of Nuclear Power Operations Academy Council, Council Member

Gordon L. Johnston, VP, St. Lucie Nuclear Power Plant

None

Terry O. Jones, VP - Nuclear Plant Support

Florida International University's School of Engineering Advisory Committee, Committee Member

James A. Keener – Vice President, Transmission and Substation

None

Dennis M. Klinger - VP, Information Management

FPL FiberNet, LLC, Asst Sec

Mary Lou Kromer – VP, Marketing & Communications (until January 11, 2008)

FPL Group, Inc., VP, Corporate Communications (until January 11, 2008)
FPL Historical Museum, Inc., Director & President (until January 11, 2008)
Adopt-A-Family of the Palm Beaches, Inc., Director
Children's Healthcare Charity, Inc., Director

OFFICERS & DIRECTORS OF FLORIDA POWER & LIGHT COMPANY (Continued)

Rajiv S. Kundalkar - VP, Nuclear Technical Services

FPL Energy Point Beach, LLC, VP
FPL Energy Seabrook, LLC, VP

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Randall R. LaBauve - VP, Environmental Services

Audubon of Florida Board of Directors, Board Member

Michael L. Leighton - VP & Chief Development Officer

None

C. Martin Mennes - VP, Transmission Operations & Planning

None

James W. Poppell, VP, Human Resources & Assistant Secretary

Calypto U.S. Pipeline, LLC, Vice President
FPL Group Interstate Pipeline Co., LLC, President
FPL Group, Inc., Assistant Secretary

Marlene Santos - VP, Customer Service

FPL Energy Services, Inc., Director & President
FPL Energy Services II, Inc., Director & President
FPL Enersys, Inc., Director & President
FPL Services, LLC, President

Eric E. Slagy - Vice President, Development

None

Mark E. Warner - VP, Nuclear Operations North Region

None

Michael M. Wilson - VP, Governmental Affairs - Federal

FPL Group, Inc., VP, Governmental Affairs - Federal
Nature's Partners, a non-profit energy education organization, Director
Business-Industry Political Action Committee, Director
Public Affairs Counsel, Director

William L. Yeager, VP, Engineering & Construction

Beacon Solar, LLC, Vice President
Beaver Point Wind GP, LLC, Vice President
Beaver Point Wind LP, LLC, Vice President
Blue Summit Wind GP, LLC, Vice President
Blue Summit Wind LP, LLC, Vice President
Capricorn Ridge Wind II, LLC, Vice President
Capricorn Ridge Wind, LLC, Vice President
Coyote Wind, LLC, Vice President

OFFICERS & DIRECTORS OF FLORIDA POWER & LIGHT COMPANY (Continued)**William L. Yeager (continued)**

EFB Constructors, LLC, Vice President
 FPL Energy Montezuma Wind, LLC, Vice President
 FPL Energy Natural Gas Holdings, LLC, Vice President
 FPL Energy Oliver Wind II, LLC, Vice President
 FPL Energy Point Beach, LLC, Vice President
 FPL Energy Texas Wind Marketing GP, LLC, Vice President
 FPL Energy, LLC, Assistant Secretary
 FPLE Montana Wind, LLC, Vice President
 Genesis Solar, LLC, Vice President
 Lamar Power Partners II, LLC, Vice President
 Langdon Wind, LLC, Vice President
 Osceola Windpower II, LLC, Vice President
 Osceola Windpower, LLC, Vice President
 Peetz Energy, LLC, Vice President
 Peetz Logan Interconnect, LLC, Vice President
 Peetz Table Transmission Line, LLC, Vice President
 Peetz Table Wind Energy, LLC, Vice President
 WAS Holdings, LLC, Vice President
 West Fry Wind Energy, LLC, Vice President
 Wolf Ridge Wind, LLC, Vice President

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Paul I. Cutler – Treasurer & Asst Secretary

Alandco I, Inc., Treasurer
 Alandco Inc., Treasurer
 Alandco/Cascade, Inc., Treasurer
 Backbone Mountain Windpower LLC, Executive Manager, VP & Treasurer
 Backbone Windpower Holdings, LLC, Executive Manager, VP & Treasurer
 Badger Windpower, LLC, VP, Treasurer, Member-Board of Managers
 Bayswater Peaking Facility, LLC, VP & Treasurer
 Bison Wind Holdings, LLC, Executive Manager, VP & Treasurer
 Bison Wind Investments, LLC, Executive Manager, VP & Treasurer
 Bison Wind Portfolio, LLC, Executive Manager, VP & Treasurer
 Bison Wind, LLC, Executive Manager, VP & Treasurer
 Calhoun Power Company I, LLC, Vice President
 Colonial Penn Capital Holdings, Inc., Director, VP & Treasurer
 Conestogo Wind Holdings, ULC, Vice President
 Conestogo Wind, ULC, Vice President
 Doswell I, LLC, Treasurer
 ESI Doswell GP, LLC, Treasurer
 ESI Energy, LLC, Treasurer
 ESI LP, LLC, Treasurer
 ESI Vansycle GP, Inc., VP & Treasurer
 ESI Vansycle LP, Inc., VP & Treasurer
 ESI West Texas Energy LP, LLC, VP, Treasurer, Member-Board of Managers
 ESI West Texas Energy, Inc., VP & Treasurer
 Florida Power & Light Company Trust II, Administrative Trustee
 FPL Energy American Wind Holdings, LLC, VP, Treasurer, Member-Board of Managers
 FPL Energy American Wind, LLC, VP, Treasurer, Member-Board of Managers
 FPL Energy Burleigh County Wind, LLC, VP, Treasurer & Executive Manager
 FPL Energy Cowboy Wind, LLC, VP, Treasurer & Manager
 FPL Energy Hancock County Wind, LLC, VP, Treasurer, Member-Board of Managers
 FPL Energy Horse Hollow Wind, LLC, VP & Treasurer

OFFICERS & DIRECTORS OF FLORIDA POWER & LIGHT COMPANY (Continued)**Paul I. Cutler – (Continued)**

FPL Energy Horse Hollow Wind II, LLC, VP, Treasurer & Manager
 FPL Energy Maine Hydro LLC, VP & Executive Manager
 FPL Energy Marcus Hook LLC, Vice President
 FPL Energy MH700, LLC, Vice President
 FPL Energy National Wind Holdings, LLC, VP, Treasurer & Executive Manager
 FPL Energy National Wind Investments, LLC, VP, Treasurer & Executive Manager
 FPL Energy National Wind Portfolio, LLC, VP, Treasurer & Executive Manager
 FPL Energy National Wind, LLC, VP, Treasurer & Executive Manager
 FPL Energy New Mexico Holdings, LLC, VP, Treasurer & Executive Manager
 FPL Energy New Mexico Wind Financing, LLC, VP, Treasurer, Member-Board of Managers
 FPL Energy New Mexico Wind Holdings II, LLC, VP, Treasurer, Member-Board of Managers
 FPL Energy New Mexico Wind, LLC, VP, Treasurer, Member-Board of Managers
 FPL Energy New Mexico Wind II, LLC, VP, Treasurer, Member-Board of Managers
 FPL Energy New York, LLC, VP & Treasurer
 FPL Energy North Dakota Wind, LLC, VP, Treasurer & Executive Manager
 FPL Energy North Dakota Wind II, LLC, VP, Treasurer & Executive Manager
 FPL Energy Oklahoma Wind Finance, LLC, VP, Treasurer & Executive Manager
 FPL Energy Oklahoma Wind, LLC, VP, Treasurer & Executive Manager
 FPL Energy Post Wind GP, LLC, VP, Treasurer & Manager
 FPL Energy Post Wind LP, LLC, VP, Ass't Treasurer, Ass't Secretary & Manager
 FPL Energy Rockaway Peaking Facilities, LLC, Vice President
 FPL Energy Services, Inc., Treasurer
 FPL Energy Services II, Inc., Treasurer & Assistant Secretary
 FPL Energy Sooner Wind, LLC, VP, Treasurer & Executive Manager
 FPL Energy South Dakota Wind, LLC, VP, Treasurer & Executive Manager
 FPL Energy Stateline Holdings, L.L.C., VP & Treasurer
 FPL Energy Stateline II Holdings, LLC, VP & Treasurer
 FPL Energy Stateline II, Inc., VP & Treasurer
 FPL Energy Texas Wind GP, LLC, VP & Treasurer
 FPL Energy Tyler Texas LP, LLC, VP & Treasurer
 FPL Energy Vansycle L.L.C., Vice President
 FPL Energy Waymart GP, LLC, VP, Treasurer & Executive Manager
 FPL Energy Waymart LP, LLC, VP, Treasurer & Executive Manager
 FPL Energy Wind Financing, LLC, VP, Treasurer, Member-Board of Managers
 FPL Energy Wind Funding Holdings, LLC, VP, Treasurer, Member-Board of Managers
 FPL Energy Wind Funding, LLC, VP, Treasurer, Member-Board of Managers
 FPL Energy Wyoming, LLC, VP, Treasurer & Executive Manager
 FPL Energy, LLC, Treasurer
 FPL Enersys, Inc., Treasurer & Assistant Secretary
 FPL FiberNet, LLC, Treasurer
 FPL Group Capital Inc, Director, VP, Treasurer, Ass't Secretary & Member-Guaranty Approval Committee
 FPL Group Capital Trust I, Administrative Trustee
 FPL Group Capital Trust II, Administrative Trustee
 FPL Group Capital Trust III, Administrative Trustee
 FPL Group Holdings 1, Inc., Treasurer
 FPL Group Holdings 2, Inc., Treasurer
 FPL Group Resources Bahamas Asset Holdings, LTD., Treasurer
 FPL Group Resources Bahamas Micro Pipeline, LTD., Treasurer
 FPL Group Resources Bahamas Micro Terminal, LTD., Treasurer
 FPL Group Resources Bahamas One, LTD., Treasurer
 FPL Group Resources Bahamas Two, LTD., Treasurer
 FPL Group Resources Bahamas Three, LTD., Treasurer
 FPL Group Resources LNG Holdings, LLC, Treasurer

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OFFICERS & DIRECTORS OF FLORIDA POWER & LIGHT COMPANY (Continued)**Paul I. Cutler – (Continued)**

FPL Group Resources Marketing Holdings, LLC, Treasurer
 FPL Group Resources, LLC, Treasurer
 FPL Group Trust I, Administrative Trustee
 FPL Group Trust II, Administrative Trustee
 FPL Group, Inc., Treasurer & Assistant Secretary
 FPL Historical Museum, Inc., VP & Assistant Secretary
 FPL Holdings Inc, Director, VP & Treasurer
 FPL Investments Inc, Director, Treasurer & Controller
 FPL Readi-Power, LLC, Treasurer
 FPL Recovery Funding LLC, Treasurer & Manager
 FPL Services, LLC, Treasurer
 FPLE Canadian Wind, ULC, Vice President
 Hawkeye Power Partners, LLC, Member-Board of Managers
 High Winds, LLC, VP, Treasurer & Manager
 Jamaica Bay Peaking Facility, LLC, VP & Treasurer
 Kawartha Wind Holdings, ULC, Vice President
 Kawartha Wind, ULC, Vice President
 Lake Benton Power Partners II, LLC, Member-Board of Managers
 Lone Star Wind Holdings, LLC, VP, Treasurer & Manager
 Lone Star Wind, LLC, VP, Treasurer & Manager
 Meyersdale Windpower LLC, VP, Treasurer & Executive Manager
 Northern Frontier Wind Funding, LLC, VP & Executive Manager
 Northern Frontier Wind, LLC, Vice President
 Pacific Power Investments, LLC, VP & Member-Board of Managers
 Palms Insurance Company, Limited, Director & Treasurer
 Pipeline Funding, LLC, VP & Treasurer
 Praxis Group, Inc., Treasurer
 Turner Foods Corporation, Treasurer
 White Pine Hydro Holdings, LLC, VP & Executive Manager
 White Pine Hydro Investments, LLC, VP & Executive Manager
 White Pine Hydro Portfolio, LLC, VP & Executive Manager
 White Pine Hydro, LLC, VP & Executive Manager
 Dwyer High School Academy of Finance, Advisory Board Member
 Florida Council on Economic Education

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Robert E. Barrett, Jr. – VP, Finance

None

Kimberly Ousdahl - Controller

None

Kathy A. Bellhart, Assistant Treasurer

Backbone Mountain Windpower LLC, VP, Asst Treasurer & Asst Secretary
 Backbone Windpower Holdings, LLC, VP, Asst Treasurer & Asst Secretary
 Bison Wind Holdings, LLC, VP, Asst Treasurer & Asst Secretary
 Bison Wind Investments, LLC, VP, Asst Treasurer & Asst Secretary
 Bison Wind Portfolio, LLC, VP, Asst Treasurer & Asst Secretary
 Bison Wind, LLC, VP, Asst Treasurer & Asst Secretary
 Conestogo Wind Holdings, ULC, VP, Asst Treasurer & Asst Secretary
 Conestogo Wind, ULC, VP, Asst Treasurer & Asst Secretary
 ESI Vansycle GP, Inc., VP, Asst Treasurer & Asst Secretary

OFFICERS & DIRECTORS OF FLORIDA POWER & LIGHT COMPANY (Continued)

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Kathy A. Beilhart – (Continued)

ESI Vansycle LP, Inc., VP, Asst Treasurer & Asst Secretary
 FPL Energy American Wind, LLC, VP, Asst Treasurer & Asst Secretary
 FPL Energy Burleigh County Wind, LLC, VP, Asst Treasurer & Asst Secretary
 FPL Energy Construction Funding LLC, VP, Asst Treasurer & Asst Secretary
 FPL Energy Cowboy Wind, LLC, VP, Asst Treasurer & Asst Secretary
 FPL Energy Horse Hollow Wind II, LLC, VP, Asst Treasurer & Asst Secretary
 FPL Energy Horse Hollow Wind, LLC, VP, Asst Treasurer & Asst Secretary
 FPL Energy Maine Hydro LLC, VP, Asst Treasurer & Asst Secretary
 FPL Energy National Wind Holdings, LLC, VP, Asst Treasurer & Asst Secretary
 FPL Energy National Wind Investments, LLC, VP, Asst Treasurer & Asst Secretary
 FPL Energy National Wind Portfolio, LLC, VP, Asst Treasurer & Asst Secretary
 FPL Energy National Wind, LLC, VP, Asst Treasurer & Asst Secretary
 FPL Energy North Dakota Wind II, LLC, VP, Asst Treasurer & Asst Secretary
 FPL Energy North Dakota Wind, LLC, VP, Asst Treasurer & Asst Secretary
 FPL Energy Oklahoma Wind Finance, LLC, VP, Asst Treasurer & Asst Secretary
 FPL Energy Oklahoma Wind, LLC, VP, Asst Treasurer & Asst Secretary
 FPL Energy Post Wind GP, LLC, VP, Asst Treasurer & Asst Secretary
 FPL Energy Post Wind LP, LLC, VP, Asst Treasurer & Asst Secretary
 FPL Energy Rockaway Peaking Facilities, LLC, VP, Asst Treasurer & Asst Secretary
 FPL Energy Sooner Wind, LLC, VP, Asst Treasurer & Asst Secretary
 FPL Energy South Dakota Wind, LLC, VP, Asst Treasurer & Asst Secretary
 FPL Energy Texas Wind GP, LLC, VP, Asst Treasurer & Asst Secretary
 FPL Energy Tyler Texas LP, LLC, VP, Asst Treasurer & Asst Secretary
 FPL Energy Vansycle L.L.C., VP, Asst Treasurer & Asst Secretary
 FPL Energy Waymart GP, LLC, VP, Asst Treasurer & Asst Secretary
 FPL Energy Waymart LP, LLC, VP, Asst Treasurer & Asst Secretary
 FPL Energy Wyoming, LLC, VP, Asst Treasurer & Asst Secretary
 FPL Group Capital Inc, Assistant Treasurer
 FPL Group, Inc., Assistant Treasurer
 FPL Recovery Funding LLC, Manager & Assistant Treasurer
 FPLE Canadian Wind, ULC, VP, Asst Treasurer & Asst Secretary
 Kawartha Wind Holdings, ULC, VP, Asst Treasurer & Asst Secretary
 Kawartha Wind, ULC, VP, Asst Treasurer & Asst Secretary
 Lone Star Wind Holdings, LLC, VP, Asst Treasurer & Asst Secretary
 Lone Star Wind, LLC, VP, Asst Treasurer & Asst Secretary
 Meyersdale Windpower LLC, VP, Asst Treasurer & Asst Secretary
 Northern Frontier Wind Funding, LLC, VP, Asst Treasurer & Asst Secretary
 Northern Frontier Wind, LLC, VP, Asst Treasurer & Asst Secretary
 Tall Pines International Limited, Assistant Treasurer
 White Pine Hydro Holdings, LLC, VP, Asst Treasurer & Asst Secretary
 White Pine Hydro Investments, LLC, VP, Asst Treasurer & Asst Secretary
 White Pine Hydro Portfolio, LLC, VP, Asst Treasurer & Asst Secretary
 White Pine Hydro, LLC, VP, Asst Treasurer & Asst Secretary
 Dwyer Finance Academy - Director

M. Beth Farr, Assistant Controller

FPL Group, Inc., Assistant Controller

OFFICERS & DIRECTORS OF FLORIDA POWER & LIGHT COMPANY (Continued)

FLORIDA POWER & LIGHT
 COMPANY AND SUBSIDIARIES
 Docket No. 080677-EI
 MFR NO. C-31
 ATTACHMENT 01 OF 01
 Page 12 of 67

Frank V. Isabella, Assistant Controller

Alandco Inc., Assistant Controller
 Canadian Wind Holdings, Inc., Assistant Controller
 ESI Energy, LLC, Assistant Secretary
 FPL Group Capital Inc, Assistant Controller
 FPL Group International, Inc., Assistant Controller
 FPL Group, Inc., Assistant Controller

Judith J. Kahn, Assistant Treasurer

BAC Investment Corp., Director & Treasurer
 EMB Investments, Inc., Director & Treasurer
 FPL Energy American Wind Holdings, LLC, Assistant Treasurer
 FPL Energy American Wind, LLC, Assistant Treasurer
 FPL Energy Construction Funding LLC, Treasurer
 FPL Energy Duane Arnold, LLC, Assistant Treasurer
 FPL Energy Point Beach, LLC, Assistant Treasurer
 FPL Energy Rockaway Peaking Facilities, LLC, Treasurer
 FPL Energy Seabrook, LLC, Assistant Treasurer
 FPL Energy Virginia Funding Corporation, Director & Treasurer
 FPL Energy Wind Funding, LLC, Assistant Treasurer
 FPL Group, Inc., Assistant Treasurer & Assistant Secretary
 KPB Financial Corp., Director & Treasurer
 Kramer Junction Solar Funding, LLC, Treasurer
 MES Financial Corp., Director & Treasurer
 Northern Cross Investments, Inc., Director & Treasurer
 Pacific Power Investments, LLC, Treasurer
 Pipeline Funding Company, LLC, Director & Treasurer
 Square Lake Holdings, Inc., Director & Treasurer
 Sullivan Street Investments, Inc., Director & Treasurer
 UFG Holdings, Inc., Director & Treasurer
 West Boca Security, Inc., Director & Treasurer

Joaquin E. Leon, Assistant Secretary

FPL Group, Inc., Assistant Secretary
 United Home Care Services, Inc., a Florida non-profit corporation & United Way Agency, Director

Robert Steven Schauer, Assistant Treasurer

Backbone Mountain Windpower LLC, VP, Asst Treasurer & Asst Secretary
 Backbone Windpower Holdings, LLC, VP, Asst Treasurer & Asst Secretary
 Bison Wind Holdings, LLC, VP, Asst Treasurer & Asst Secretary
 Bison Wind Investments, LLC, Vice President
 Bison Wind Portfolio, LLC, VP, Asst Treasurer & Asst Secretary
 Bison Wind, LLC, VP, Asst Treasurer & Asst Secretary
 Conestogo Wind Holdings, ULC, VP, Asst Treasurer & Asst Secretary
 Conestogo Wind, ULC, VP, Asst Treasurer & Asst Secretary
 ESI Vansycle GP, Inc., VP, Asst Treasurer & Asst Secretary
 ESI Vansycle LP, Inc., VP, Asst Treasurer & Asst Secretary
 FPL Energy American Wind, LLC, VP, Asst Treasurer & Asst Secretary
 FPL Energy Burleigh County Wind, LLC, VP, Asst Treasurer & Asst Secretary
 FPL Energy Callahan Wind GP, LLC, VP, Asst Treasurer & Asst Secretary

OFFICERS & DIRECTORS OF FLORIDA POWER & LIGHT COMPANY (Continued)**Robert Steven Schauer – (Continued)**

FPL Energy Callahan Wind LP, LLC, VP, Asst Treasurer & Asst Secretary
 FPL Energy Construction Funding LLC, VP, Asst Treasurer & Asst Secretary
 FPL Energy Cowboy Wind, LLC, VP, Asst Treasurer & Asst Secretary
 FPL Energy Horse Hollow Wind, LLC, VP, Asst Treasurer & Asst Secretary
 FPL Energy Horse Hollow Wind II, LLC, VP, Asst Treasurer & Asst Secretary
 FPL Energy Maine Hydro LLC, VP, Asst Treasurer & Asst Secretary
 FPL Energy National Wind Holdings, LLC, VP, Asst Treasurer & Asst Secretary
 FPL Energy National Wind Investments, LLC, VP, Asst Treasurer & Asst Secretary
 FPL Energy National Wind Portfolio, LLC, VP, Asst Treasurer & Asst Secretary
 FPL Energy National Wind, LLC, VP, Asst Treasurer & Asst Secretary
 FPL Energy North Dakota Wind, LLC, VP, Asst Treasurer & Asst Secretary
 FPL Energy North Dakota Wind II, LLC, VP, Asst Treasurer & Asst Secretary
 FPL Energy Oklahoma Wind Finance, LLC, VP, Asst Treasurer & Asst Secretary
 FPL Energy Oklahoma Wind, LLC, VP, Asst Treasurer & Asst Secretary
 FPL Energy Post Wind GP, LLC, VP, Asst Treasurer & Asst Secretary
 FPL Energy Post Wind LP, LLC, VP, Asst Treasurer & Asst Secretary
 FPL Energy Rockaway Peaking Facilities, LLC, VP, Asst Treasurer & Asst Secretary
 FPL Energy SEGS III-VII GP, LLC, VP, Asst Treasurer & Asst Secretary
 FPL Energy SEGS III-VII LP, LLC, VP, Asst Treasurer & Asst Secretary
 FPL Energy Sooner Wind, LLC, VP, Asst Treasurer & Asst Secretary
 FPL Energy South Dakota Wind, LLC, VP, Asst Treasurer & Asst Secretary
 FPL Energy Texas Wind GP, LLC, VP, Asst Treasurer & Asst Secretary
 FPL Energy Tyler Texas LP, LLC, VP, Asst Treasurer & Asst Secretary
 FPL Energy Vansycle L.L.C., VP, Asst Treasurer & Asst Secretary
 FPL Energy Waymart GP, LLC, VP, Asst Treasurer & Asst Secretary
 FPL Energy Waymart LP, LLC, VP, Asst Treasurer & Asst Secretary
 FPL Energy Wyoming, LLC, VP, Asst Treasurer & Asst Secretary
 FPL Group Capital Inc, Assistant Treasurer
 FPL Group, Inc., Assistant Treasurer
 FPL Recovery Funding LLC, Assistant Treasurer
 FPLE Canadian Wind, ULC, VP, Asst Treasurer & Asst Secretary
 Kawartha Wind Holdings, ULC, VP, Asst Treasurer & Asst Secretary
 Kawartha Wind, ULC, VP, Asst Treasurer & Asst Secretary
 Lone Star Wind Holdings, LLC, VP, Asst Treasurer & Asst Secretary
 Lone Star Wind, LLC, VP, Asst Treasurer & Asst Secretary
 Meyersdale Windpower LLC, VP, Asst Treasurer & Asst Secretary
 Northern Frontier Wind Funding, LLC, VP, Asst Treasurer & Asst Secretary
 Northern Frontier Wind Holding, LLC, Executive Manager, VP, Asst Treasurer & Asst Secretary
 Northern Frontier Wind, LLC, VP, Asst Treasurer & Asst Secretary
 White Pine Hydro Holdings, LLC, VP, Asst Treasurer & Asst Secretary
 White Pine Hydro Investments, LLC, VP, Asst Treasurer & Asst Secretary
 White Pine Hydro Portfolio, LLC, VP, Asst Treasurer & Asst Secretary
 White Pine Hydro, LLC, VP, Asst Treasurer & Asst Secretary

Nancy A. Swalwell, Assistant Secretary

None

Business Contracts with Officers, Directors and Affiliates

Company: Florida Power & Light Company
For the Year Ended December 31, 2007

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation-related to position with respondent) between the respondent and each officer and director listed in Part 1 of the Executive Summary. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

Note: * Business agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years.

Name of Officer or Director	Name and Address of Affiliated Entity	Amount	Identification of Product or Service
No such contracts, agreements or other business arrangements to report.			
<p>Note: The above listing excludes contributions, payments to educational institutions, hospitals and industry associations and other dues. See pages 454 through 460 for disclosure of diversification activity.</p>			

**Reconciliation of Gross Operating Revenues
Annual Report versus Regulatory Assessment Fee Return**

Company: Florida Power & Light Company

For the Year Ended December 31, 2007

For the current year, reconcile the gross operating revenues as reported on Page 300 of this report with the gross operating revenues as reported on the utility's regulatory assessment fee return. Explain and justify any differences between the reported gross operating revenues in column (h).

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
Line No.	Description	Gross Operating Revenues per Page 300	Interstate and Sales for Resale Adjustments	Adjusted Intrastate Gross Operating Revenues	Gross Operating Revenues per RAF Return	Interstate and Sales for Resale Adjustments	Adjusted Intrastate Gross Operating Revenues	Difference (d) - (g)
1	Total Sales to Ultimate Customers (440-446, 448)	\$11,264,802,038		\$11,264,802,038	\$11,264,802,038		\$11,264,802,038	\$0
2	Sales for Resale (447)	188,957,779	188,957,779	0	\$188,957,779	188,957,779	0	0
3	Total Sales of Electricity	11,453,759,817	188,957,779	11,264,802,038	\$11,453,759,817	188,957,779	11,264,802,038	0
4	Provision for Rate Refunds (449.1)	(2,613,923)	0	(2,613,923)	(\$2,613,923)	0	(2,613,923)	0
5	Total Net Sales of Electricity	11,451,145,894	188,957,779	11,262,188,115	\$11,451,145,894	188,957,779	11,262,188,115	0
6	Total Other Operating Revenues (450-456)	168,864,790	6,302,514	162,562,276	\$168,864,790	6,302,514	162,562,276	0
7	Other (Specify)							
8	Storm Recovery Bond/Tax Charges-RAF Exclusion	(58,713,426)	0	(58,713,426)	(\$58,713,426)	0	(58,713,426)	0
9								
10	Total Gross Operating Revenues	\$11,561,297,258	\$195,260,293	\$11,366,036,965	\$11,561,297,258	\$195,260,293	\$11,366,036,965	\$0
Notes:								

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0

FLORIDA PUBLIC SERVICE COMMISSION

DIVERSIFICATION REPORT

FLORIDA POWER & LIGHT COMPANY

2007

ANALYSIS OF DIVERSIFICATION ACTIVITY
Changes in Corporate Structure

Florida Power & Light Company
For the Year Ended December 31, 2007

Provide any changes in corporate structure including partnerships, Minority interests and joint ventures, and an updated organizational chart		
Line No	Effective Date (a)	Description of Change (b)
1 2	1/16/2007	Logan Energy Holdings, LLC, a Delaware limited liability company, formed as a subsidiary of ESI Energy, LLC within the FPL Energy organization
3 4	01/25/2007	Langdon Wind, LLC, a Delaware limited liability company, formed as a subsidiary of ESI Energy, LLC within the FPL Energy organization
5 6	2/1/2007	Conestogo Wind Holdings, ULC, a Canadian unlimited liability company formed as a subsidiary of FPLE Canadian Wind, ULC within the FPL Energy organization
7 8	2/1/2007	Conestogo Wind, ULC, a Canadian unlimited liability company formed as a subsidiary of Conestogo Wind Holdings, ULC within the FPL Energy organization
9 10	2/1/2007	Kawartha Wind Holdings, ULC, a Canadian unlimited liability company formed as a subsidiary of FPLE Canadian Wind, ULC within the FPL Energy organization
11 12	2/1/2007	Kawartha Wind, ULC, a Canadian unlimited liability company formed as a subsidiary of Kawartha Wind Holdings, ULC within the FPL Energy organization
13 14	03/06/2007	FPL Recovery Funding, LLC, a Delaware limited liability company formed as a subsidiary of Florida Power & Light Company
15 16	3/8/2007	Tall Pines International Limited, a British Virgin Islands corporation formed as a subsidiary of FPL Group International, Inc. within the FPL Energy organization
17 18	3/19/2007	Invenergy Connect LLC, a Delaware limited liability company acquired by Logan Energy Holdings, LLC within the FPL Energy organization
19 20	3/19/2007	Logan Connect LLC, a Delaware limited liability company acquired by Logan Energy Holdings, LLC within the FPL Energy organization
21 22	3/19/2007	Logan Wind Energy LLC, a Delaware limited liability company was acquired by Logan Energy Holdings, LLC within the FPL Energy organization
23 24	3/26/2007	HJT Holdings, Inc., a Delaware corporation, dissolved
25 26	3/26/2007	LCR Holdings, Inc., a Delaware corporation, dissolved
27 28	3/26/2007	SRM Investments, L.P., a Delaware limited partnership, dissolved
29 30	4/2/2007	White Pine Hydro Investments, LLC, a Delaware limited liability company formed as a subsidiary of FPL Energy Maine, Inc. within the FPL Energy organization
31 32	4/2/2007	White Pine Hydro Portfolio, LLC, a Delaware limited liability company formed as a subsidiary of White Pine Hydro Investments, LLC within the FPL Energy organization
33 34	4/2/2007	White Pine Hydro Holdings, LLC, a Delaware limited liability company formed as a subsidiary of White Pine Hydro Portfolio, LLC within the FPL Energy organization
35 36	4/2/2007	White Pine Hydro, LLC, a Delaware limited liability company formed as a subsidiary of White Pine Hydro Holdings, LLC within the FPL Energy organization

**ANALYSIS OF DIVERSIFICATION ACTIVITY
 Changes in Corporate Structure**

**Florida Power & Light Company
 For the Year Ended December 31, 2007**

Provide any changes in corporate structure including partnerships, Minority interests and joint ventures, and an updated organizational chart		
Line No	Effective Date (a)	Description of Change (b)
1 2	4/3/2007	JHK Retail Marketing, LLC, a Delaware limited liability company, merged with and into OTG, LLC.
3 4	4/16/2007	Randolph Wind, LLC, a Delaware limited liability company formed as a subsidiary of ESI Energy, LLC within the FPL Energy organization
5 6	4/30/2007	Lone Star Transmission, LLC, a Delaware limited liability company formed as a subsidiary within the FPL Energy organization
7 8	5/4/2007	EFB Constructors, LLC, a Delaware limited liability company formed as a subsidiary of ESI Energy, LLC within the FPL Energy organization
9 10	5/16/2007	U. S. Transmission Holdings, LLC, a Delaware limited liability company formed as a subsidiary of ESI Energy, LLC within the FPL Energy organization
11 12 13	05/16/2007	U. S. Transmission Holdings, LLC, a Delaware limited liability company and wholly-owned subsidiary of ESI Energy, LLC acquired all of the ownership interest in Lone Star Transmission, LLC within the FPL Energy Organization
14 15	6/15/2007	Wolf Ridge Wind, LLC, a Delaware limited liability company formed as a subsidiary of ESI Energy, LLC within the FPL Energy organization
16 17	6/20/2007	Gexa Energy Rhode Island, LLC, a Delaware limited liability company formed as a subsidiary of Gexa Energy Holdings, LLC within the FPL Energy organization
18 19 20	06/27/2007	FPL Energy Maine Hydro LLC, a Delaware limited liability company and wholly owned subsidiary of FPL Energy Maine, Inc. was acquired by White Pine Hydro, LLC within the FPL Energy organization
21 22	7/2/2007	Genesis Solar, LLC, a Delaware limited liability company formed as a subsidiary of ESI Energy, LLC within the FPL Energy organization
23 24	07/18/2007	Northern Frontier Wind Holding, LLC, a Delaware limited liability company formed as a subsidiary of ESI Energy, LLC within the FPL Energy organization
25 26	07/18/2007	Northern Frontier Wind Funding, LLC, a Delaware limited liability company formed as a subsidiary of Northern Frontier Wind Holding, LLC within the FPL Energy organization
27 28	07/18/2007	Northern Frontier Wind, LLC, a Delaware limited liability company formed as a subsidiary of Northern Frontier Wind Funding, LLC within the FPL Energy organization
29	07/18/2007	Northern Wind Funding, LLC, a Delaware limited liability company acquired all of the ownership interest in Northern Frontier Wind, LLC
30 31	07/26/2007	Next Energy, Inc., a Delaware corporation formed as a subsidiary of ESI Energy, LLC within the FPL Energy organization
32 33	07/26/2007	Next Energy, Inc., a Florida corporation formed as a subsidiary of ESI Energy, LLC within the FPL Energy organization
34 35	07/26/2007	Next Energy, LLC, a Delaware limited liability company formed as a subsidiary of ESI Energy, LLC within the FPL Energy organization

**ANALYSIS OF DIVERSIFICATION ACTIVITY
 Changes in Corporate Structure**

**Florida Power & Light Company
 For the Year Ended December 31, 2007**

Provide any changes in corporate structure including partnerships, Minority interests and joint ventures, and an updated organizational chart		
Line No	Effective Date (a)	Description of Change (b)
1 2	07/26/2007	Next Energy, LLC, a Florida limited liability company formed as a subsidiary of ESI Energy, LLC within the FPL Energy organization
3 4 5	07/27/2007	Tall Pines International Limited, a subsidiary of FPL Group International, Inc. acquired 100% of the ownership interest in Karaha Bodas Investment Corp., a Cayman Islands, BWI corporation
6 7	07/31/2007	FPL Energy Natural Gas Holdings, LLC, a Delaware limited liability company formed within the FPL Energy organization
8 9	08/01/2007	Northern Colorado Wind Energy, LLC, a Delaware limited liability company formed as a subsidiary of ESI Energy, LLC within the FPL Energy organization
10 11	08/08/2007	Invenergy Connect LLC, a Delaware limited liability company merged with and into Logan Energy Holdings, LLC within the FPL Energy organization
12 13	08/13/2007	Story Wind Energy, LLC, a Delaware limited liability company formed as a subsidiary of ESI Energy, LLC within the FPL Energy organization
14 15	08/16/2007	Story Wind Energy, LLC, a Delaware limited liability company changed its name to Story Wind, LLC
16 17	08/30/2007	ESI Energy, LLC acquired all of the ownership interest in FPL Energy Natural Gas Holdings, LLC, a Delaware limited liability company within the FPL Energy organization
18 19	08/31/2007	Coyote Wind, LLC, a Delaware limited liability company formed as a subsidiary of ESI Energy, LLC within the FPL Energy organization
20 21	08/31/2007	Capricorn Ridge Wind II, LLC, a Delaware limited liability company formed as a subsidiary of ESI Energy, LLC within the FPL Energy organization
22 23	09/07/2007	U.S. Gas Assets Holdings, LLC, a Delaware limited liability company formed as a subsidiary of FPL Energy, LLC within the FPL Energy organization
24 25	09/10/2007	U.S. Gas Assets Holdings, LLC, a Delaware limited liability company, changed its name to Nationwide Gas Assets Holdings, LLC
26 27	09/12/2007	Nationwide Gas Assets Holdings, LLC, a Delaware limited liability company changed its name to Natural Gas Holdings of America, LLC
28 29	09/14/2007	NG Pipeline of America, LLC, a Delaware limited liability company formed as a subsidiary of Natural Gas Assets Holdings of America, LLC within the FPL Energy organization
30 31	09/14/2007	NG Storage of America, LLC, a Delaware limited liability company formed as a subsidiary of Natural Gas Assets Holdings of America, LLC within the FPL Energy organization
32 33	09/24/2007	FPL Ethanol Holdings, LLC, a Delaware limited liability company formed as a subsidiary of FPL Group Capital Inc
34 35	09/24/2007	Citranol Energy I, LLC, a Delaware limited liability company formed as a subsidiary of FPL Ethanol Holdings, LLC

**ANALYSIS OF DIVERSIFICATION ACTIVITY
 Changes in Corporate Structure**

**Florida Power & Light Company
 For the Year Ended December 31, 2007**

Provide any changes in corporate structure including partnerships, Minority interests and joint ventures, and an updated organizational chart		
Line No	Effective Date (a)	Description of Change (b)
1 2	09/24/2007	Crystal Lake Wind II, LLC, a Delaware limited liability company formed as a subsidiary of ESI Energy, LLC within the FPL Energy organization
3 4 5	09/25/2007	Natural Gas Assets Holdings of America, LLC, a Delaware limited liability company changed its name to FPL Energy US Gas Assets, LLC
6 7	10/01/2007	FPL Energy Oliver Wind I, LLC, a Delaware limited liability company formed as a subsidiary of ESI Energy, LLC within the FPL Energy organization
8 9	10/03/2007	FPL Energy Gas Producing, LLC, a Delaware limited liability company formed as a subsidiary of ESI Energy, LLC within the FPL Energy organization
10 11	10/17/2007	Beacon Solar, LLC, a Delaware limited liability company formed as a subsidiary of ESI Energy, LLC within the FPL Energy organization
12 13 14	10/18/2007	Lamar Power Partners II, LLC, a Delaware limited liability company formed as a subsidiary of ESI Energy Paris GP, LLC and FPL Energy Tyler Texas LP, LLC within the FPL Energy organization
15 16	10/23/2007	Goat Mountain Wind, LLC, a Delaware limited liability company changed its name to Goat Mountain Wind GP, LLC
17 18	11/05/2007	FMD Enterprises, LLC, a Delaware limited liability company formed as a subsidiary of ESI Energy, LLC within the FPL Energy organization
19 20	11/05/2007	FPLE Montana Wind, LLC, a Delaware limited liability company formed as a subsidiary of ESI Energy, LLC within the FPL Energy organization
21 22 23	11/26/2007	Goat Mountain Wind, LP, a Delaware limited partnership converted to Goat Mountain Wind, LLC, a Delaware limited liability company and wholly-owned subsidiary of ESI Energy, LLC within the FPL Energy organization
24 25	11/28/2007	West Fry Wind Energy, LLC, a Delaware limited liability company formed as a subsidiary of ESI Energy, LLC within the FPL Energy organization
26 27	11/28/2007	Pipeline Funding Company, LLC, a Delaware limited liability company formed as a subsidiary of FPL Group Capital Inc.
28 29 30 31	11/30/2007	Cherokee County Cogeneration Partners, LP, a Delaware limited partnership converted to Cherokee County Cogeneration Partners, LLC, a Delaware limited liability company and jointly-owned subsidiary of ESI Cherokee MGP, Inc. and ESI Cherokee County, L.P., within the FPL Energy organization
32 33 34	11/30/2007	ESI Cherokee County GP, Inc., a Florida corporation converted to ESI Cherokee County GP, LLC, a Delaware limited liability company, and wholly-owned subsidiary of ESI Cherokee MGP, Inc., within the FPL Energy organization
35 36 37	11/30/2007	ESI Cherokee County LP, Inc., a Florida corporation converted to ESI Cherokee County LP, LLC, a Delaware limited liability company and wholly-owned subsidiary of ESI Cherokee MGP, Inc., within the FPL Energy organization

ANALYSIS OF DIVERSIFICATION ACTIVITY
Changes in Corporate Structure

Florida Power & Light Company
For the Year Ended December 31, 2007

Provide any changes in corporate structure including partnerships, Minority interests and joint ventures, and an updated organizational chart		
Line No	Effective Date (a)	Description of Change (b)
1 2 3	11/30/2007	Northern Frontier Wind Holdings, LLC, a Delaware limited liability company acquired 100% of the ownership interest in FPL Energy Oliver Wind, LLC, a Delaware limited liability company from ESI Energy, LLC within the FPL Energy organization
4 5 6	11/30/2007	Northern Frontier Wind Holdings, LLC, a Delaware limited liability company acquired 100% of the ownership interest in FPL Energy Oliver Wind I, LLC, a Delaware limited liability company from ESI Energy, LLC within the FPL Energy organization
7 8 9	11/30/2007	Northern Frontier Wind Holdings, LLC, a Delaware limited liability company acquired 100% of the ownership interest in FPL Energy Oliver Wind II, LLC, a Delaware limited liability company from ESI Energy, LLC within the FPL Energy organization
10 11 12	11/30/2007	Northern Frontier Wind Holdings, LLC, a Delaware limited liability company acquired 100% of the ownership interest in Logan Energy Holdings, LLC a Delaware limited liability company from ESI Energy, LLC within the FPL Energy organization
13 14 15	11/30/2007	Peetz Table Wind Energy, LLC, a Delaware limited liability company acquired 100% of the ownership interest in Peetz Table Transmission Line, LLC within the FPL Energy organization
16 17 18	11/30/2007	Northern Frontier Wind Holdings, LLC, a Delaware limited liability company acquired 100% of the ownership interest in Peetz Table Wind Energy, LLC a Delaware limited liability company from ESI Energy, LLC within the FPL Energy organization
19 20 21	11/30/2007	Northern Frontier Wind Holdings, LLC, a Delaware limited liability company acquired 100% of the ownership interest in FPL Energy Mower County, LLC a Delaware limited liability company from ESI Energy, LLC within the FPL Energy organization
22 23	11/30/2007	FPL Energy Paris LP, LLC, a Delaware limited liability company changed its name to FPL Energy Oliver Wind, LLC
24 25	11/30/2007	FPL Energy Greentrust formed within the FPL Energy Organization by FPL Energy, LLC as settler and U.S. National Bank Association as Trustee
26 27	12/4/2007	Goat Mountain Wind GP, LLC, a Delaware limited liability company merged with and into Goat Mountain Wind, LLC
28 29	12/4/2007	Goat Mountain Wind LP, LLC, a Delaware limited liability company merged with and into Goat Mountain Wind, LLC
30 31	12/04/2007	Goat Mountain Wind, LLC, a Delaware limited liability company changed its name to Capricorn Ridge Wind, LLC
32 33 34	12/12/2007	Tall Pines International Limited, a British Virgin Islands corporation and wholly-owned subsidiary of FPL International Inc. acquired 100% of the ownership interest in Planta Termosolar de Extermadura, SL, a Spanish Company
35 36 37	12/12/2007	Tall Pines International Limited, a British Virgin Islands corporation and wholly-owned subsidiary of FPL International Inc. acquired 100% of the ownership interest in Planta Termosolar de Extermadura 2, SL, a Spanish Company

**ANALYSIS OF DIVERSIFICATION ACTIVITY
Changes in Corporate Structure**

**Florida Power & Light Company
For the Year Ended December 31, 2007**

Provide any changes in corporate structure including partnerships, Minority interests and joint ventures, and an updated organizational chart		
Line No	Effective Date (a)	Description of Change (b)
1 2 3	12/12/2007	Tall Pines International Limited, a British Virgin Islands corporation and wholly-owned subsidiary of FPL International Inc. acquired 100% of the ownership interest in Planta Termosolar de Extermadura 3, SL, a Spanish Company
4 5 6	12/12/2007	Tall Pines International Limited, a British Virgin Islands corporation and wholly-owned subsidiary of FPL International Inc. acquired 100% of the ownership interest in Planta Termosolar de Extermadura 4, SL, a Spanish Company
7 8 9	12/13/2007	Northern Frontier Wind, LLC, a Delaware limited liability company acquired 100% of the ownership interest in FPL Energy Oliver Wind, LLC, a Delaware limited liability company from Northern Frontier Wind Holdings, LLC within the FPL Energy organization
10 11 12	12/13/2007	Northern Frontier Wind, LLC, a Delaware limited liability company acquired 100% of the ownership interest in FPL Energy Oliver Wind II, LLC, a Delaware limited liability company from Northern Frontier Wind Holdings, LLC within the FPL Energy organization
13 14 15	12/13/2007	Northern Frontier Wind, LLC, a Delaware limited liability company acquired 100% of the ownership interest in Logan Energy Holdings, LLC, a Delaware limited liability company from Northern Frontier Wind Holdings, LLC within the FPL Energy organization
16 17 18	12/13/2007	Northern Frontier Wind, LLC, a Delaware limited liability company acquired 100% of the ownership interest in Peetz Table Wind Energy, LLC, a Delaware limited liability company from Northern Frontier Wind Holdings, LLC within the FPL Energy organization
19 20 21	12/13/2007	Northern Frontier Wind, LLC, a Delaware limited liability company acquired 100% of the ownership interest in FPL Energy Mower County, LLC, a Delaware limited liability company from Northern Frontier Wind Holdings, LLC within the FPL Energy organization
22 23	12/14/2007	Osceola Windpower II, LLC, a Delaware limited liability company formed as a subsidiary of ESI Energy, LLC within the FPL Energy organization
24 25	12/17/2007	Garden Wind, LLC, a Delaware limited liability company formed as a subsidiary of ESI Energy, LLC within the FPL Energy organization
26 27 28	12/21/2007	Northern Frontier Wind, LLC, a Delaware limited liability company acquired 100% of the ownership interest in FPL Energy Oliver Wind I, LLC, a Delaware limited liability company from Northern Frontier Wind Holdings, LLC within the FPL Energy organization
29 30	12/27/2007	Boulder Valley Power, LLC, a Delaware limited liability company merged with and into OTG, LLC
31 32	12/27/2007	Coosa River Development Company, LLC, a Delaware limited liability company merged with and into OTG, LLC
33 34	12/27/2007	Coosa River Transmission Company, LLC, a Delaware limited liability company merged with and into OTG, LLC
35 36	12/27/2007	ESI Ormesa Debt Holdings LLC, a Delaware limited liability company merged with and into OTG, LLC
37 38	12/27/2007	ESI Ormesa Holdings I LLC, a Delaware limited liability company merged with and into OTG, LLC

ANALYSIS OF DIVERSIFICATION ACTIVITY
Changes in Corporate Structure

Florida Power & Light Company
For the Year Ended December 31, 2007

Provide any changes in corporate structure including partnerships, Minority interests and joint ventures, and an updated organizational chart		
Line No	Effective Date (a)	Description of Change (b)
1 2	12/27/2007	ESI Silverado Holdings, LLC, a Delaware limited liability company merged with and into OTG, LLC
3 4	12/27/2007	FPL Energy Acquisition, LLC, a Delaware limited liability company merged with and into OTG, LLC
5 6	12/27/2007	FPL Energy Anderson, LLC, a Delaware limited liability company merged with and into OTG, LLC
7 8	12/27/2007	FPL Energy Boulder Valley, LLC, a Delaware limited liability company merged with and into OTG, LLC
9 10	12/27/2007	FPL Energy Clear Lake Wind, LLC, a Delaware limited liability company merged with and into OTG, LLC
11 12	12/27/2007	FPL Energy Colorado Wind, LLC, a Delaware limited liability company merged with and into OTG, LLC
13 14	12/27/2007	FPL Energy Cyclone Wind, LLC, a Delaware limited liability company merged with and into OTG, LLC
15 16	12/27/2007	FPL Energy Equipment Facility, LLC, a Delaware limited liability company merged with and into OTG, LLC
17 18	12/27/2007	FPL Energy GRP 91-2, LLC, a Delaware limited liability company merged with and into OTG, LLC
19 20	12/27/2007	FPL Energy GRP 92, LLC, a Delaware limited liability company merged with and into OTG, LLC
21 22	12/27/2007	FPL Energy New Mexico III, LLC, a Delaware limited liability company merged with and into OTG, LLC
23 24	12/27/2007	FPL Energy Northwest Oklahoma Wind, LLC, a Delaware limited liability company merged with and into OTG, LLC
25 26	12/27/2007	FPL Energy Sacramento Power, LLC, a Delaware limited liability company merged with and into OTG, LLC
27 28 29	12/27/2007	ESI Energy, LLC acquired 100% of the ownership interest in Cherokee Falls Development Company, LLC, a Delaware limited liability company, from FPL Energy South Carolina Holdings, LLC within the FPL Energy organization
30 31	12/27/2007	FPL Energy South Carolina Holdings, LLC, a Delaware limited liability company merged with and into OTG, LLC
32 33	12/27/2007	FPL Energy Wild Goose Wind GP, LLC, a Delaware limited liability company merged with and into OTG, LLC
34 35	12/27/2007	FPL Energy Wild Goose Wind L.P., LLC, a Delaware limited liability company merged with and into OTG, LLC

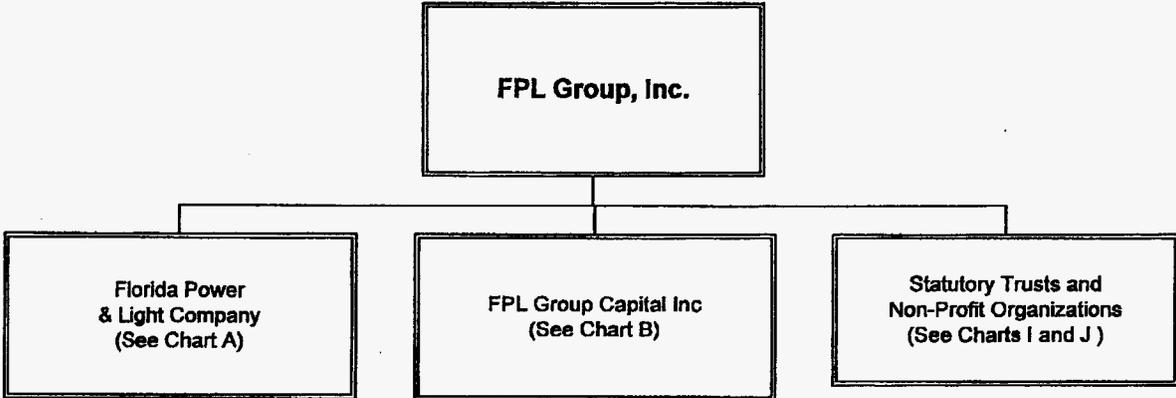
**ANALYSIS OF DIVERSIFICATION ACTIVITY
Changes in Corporate Structure**

FLORIDA POWER & LIGHT
COMPANY AND SUBSIDIARIES
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**Florida Power & Light Company
For the Year Ended December 31, 2007**

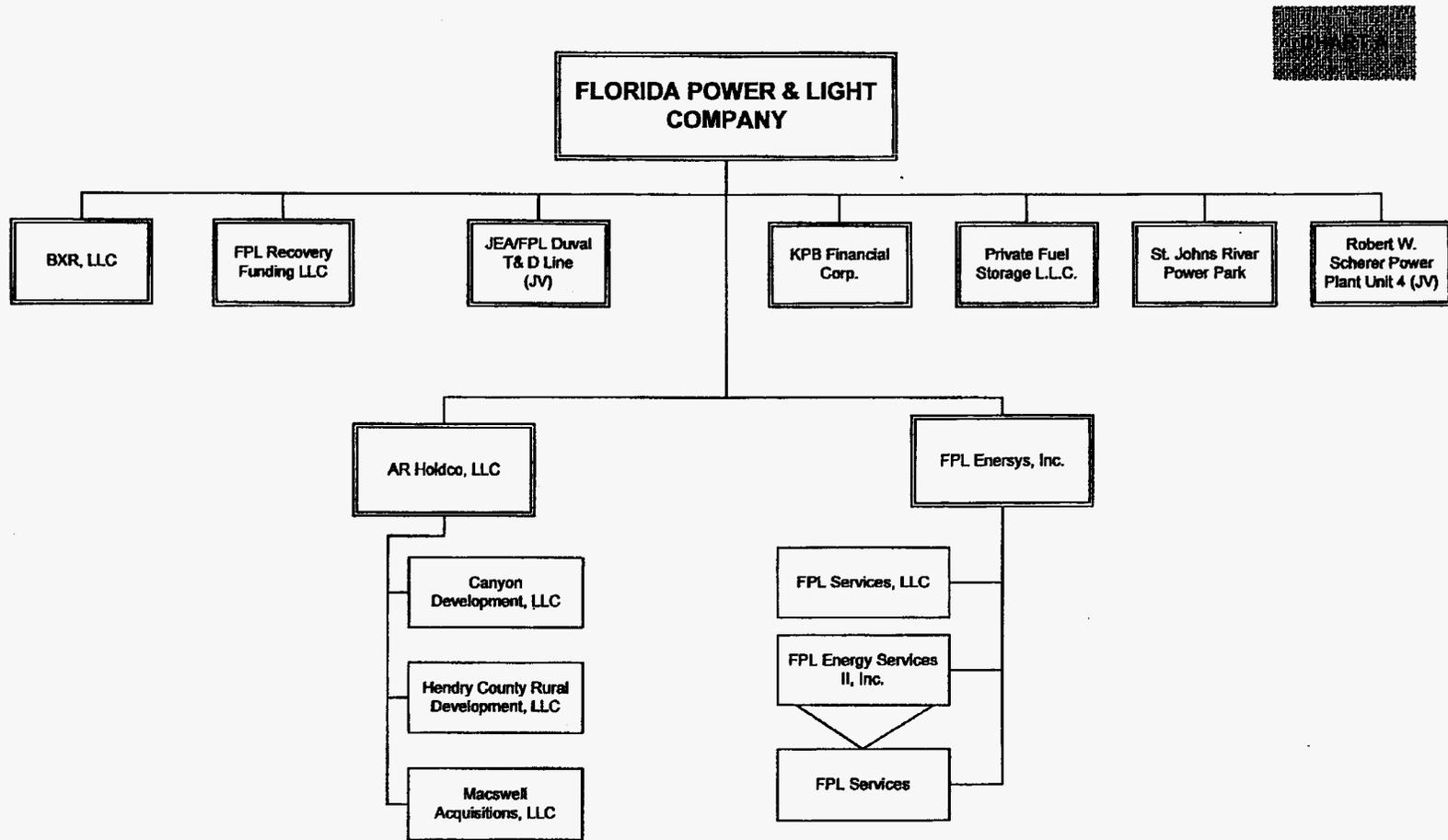
Provide any changes in corporate structure including partnerships, Minority interests and joint ventures, and an updated organizational chart		
Line No	Effective Date (a)	Description of Change (b)
1 2	12/27/2007	FPL Energy Wild Goose Wind, LP, a Delaware limited liability company merged with and into OTG, LLC
3 4	12/27/2007	FPL Energy Wildcat Wind, LLC, a Delaware limited liability company merged with and into OTG, LLC
5	12/27/2007	ESI Geothermal Inc., a Florida corporation merged with and into OTG, LLC
6 7	12/27/2007	Rhode Island State Energy Statutory Trust 2000, a trust formed pursuant to the laws of the state of Connecticut merged with and into FPLE Rhode Island State Energy, L.P.
8 9	12/27/2007	Sunrise Energy Center, LLC, a Delaware limited liability company merged with and into OTG, LLC
10 11	12/28/2007	Northwest Power Company, L.L.C., a Washington limited liability company merged with and into OTG, LLC

**FPL Group, Inc.
Affiliate and Subsidiary
Organization Chart
(12/31/2007)**

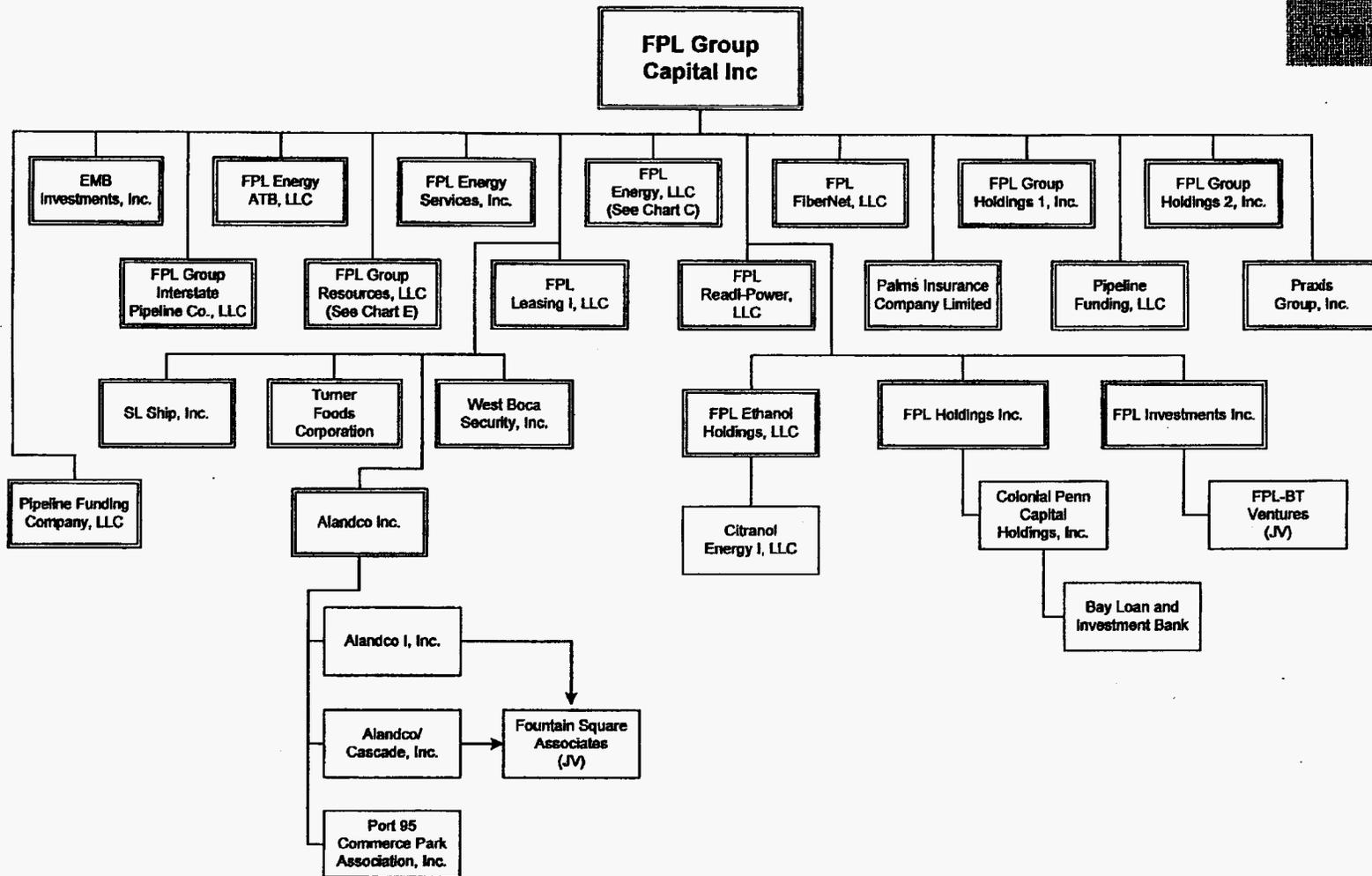


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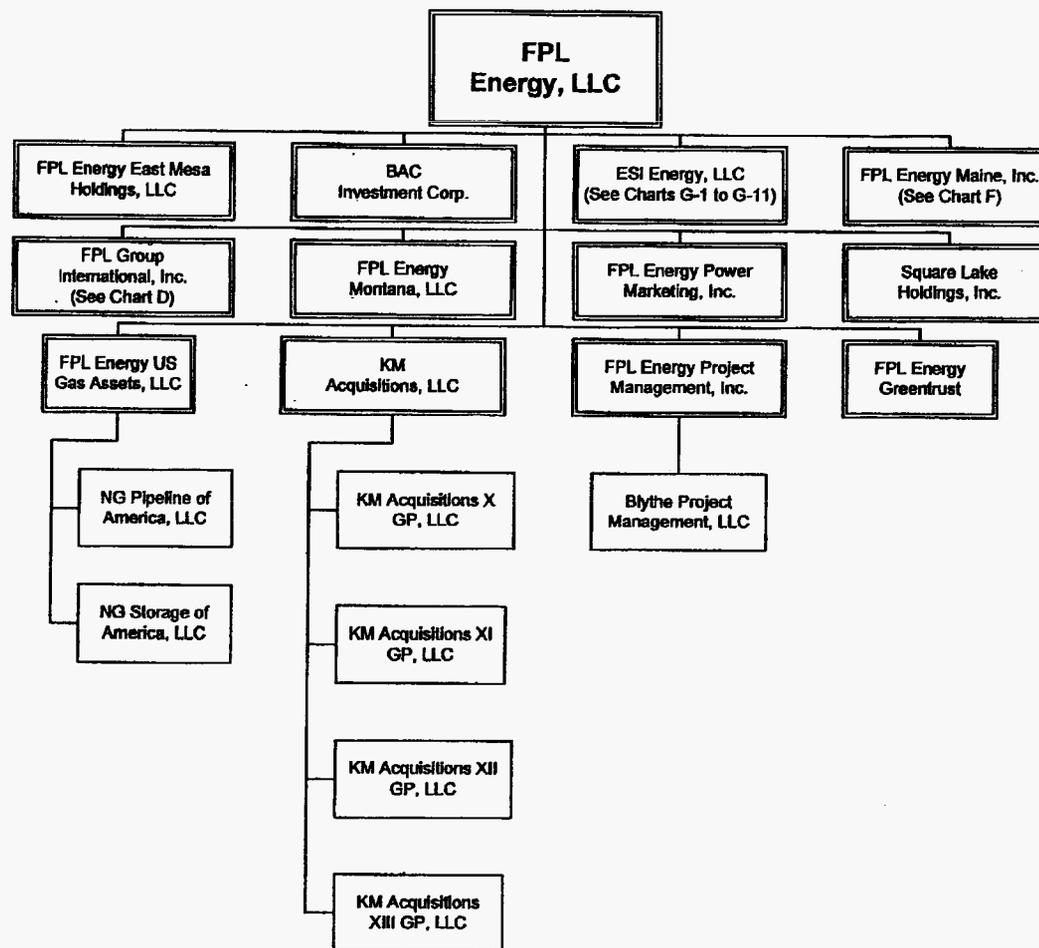
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LP = Limited Partnership GP = General Partnership JV = Joint Venture LLC = Limited Liability Company

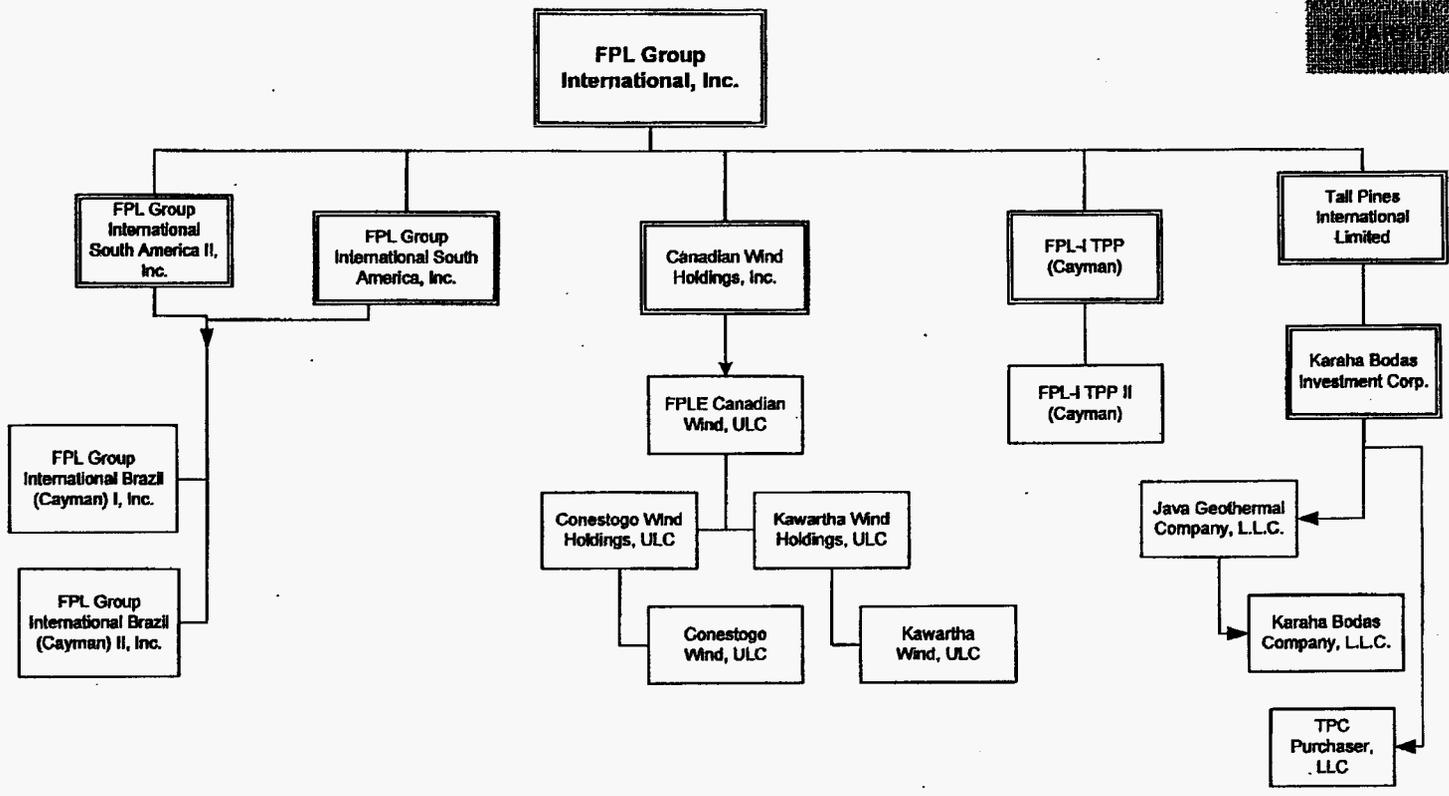
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LP = Limited Partnership GP = General Partnership JV = Joint Venture LLC = Limited Liability Company

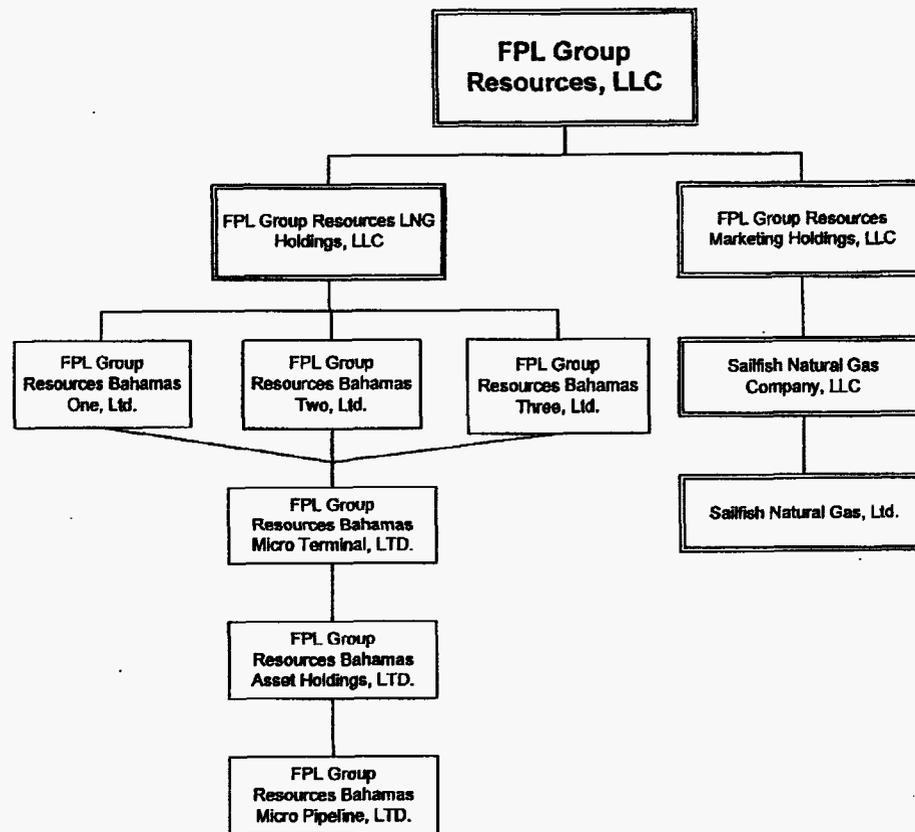
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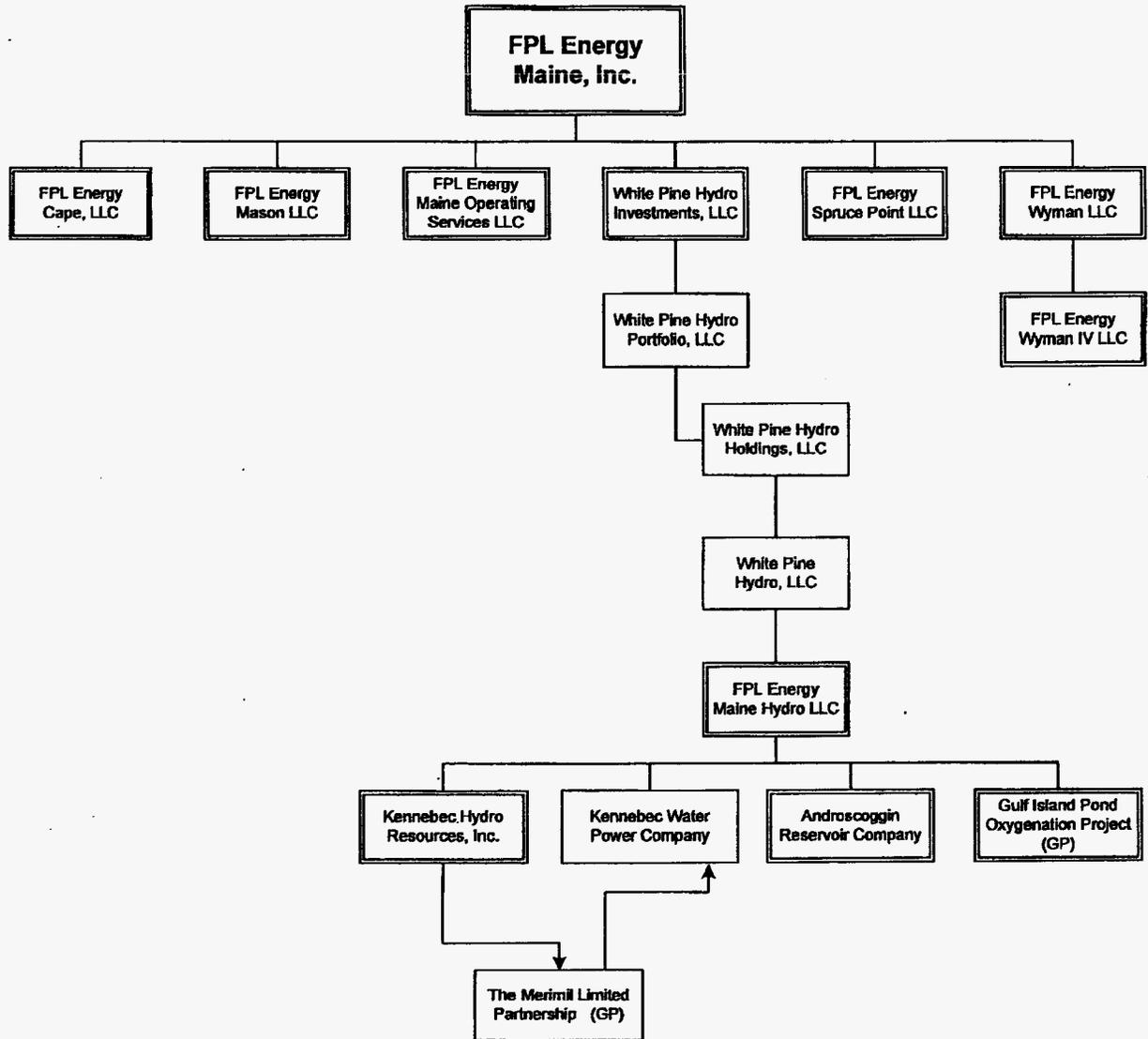
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LP = Limited Partnership GP = General Partnership JV = Joint Venture LLC = Limited Liability Company

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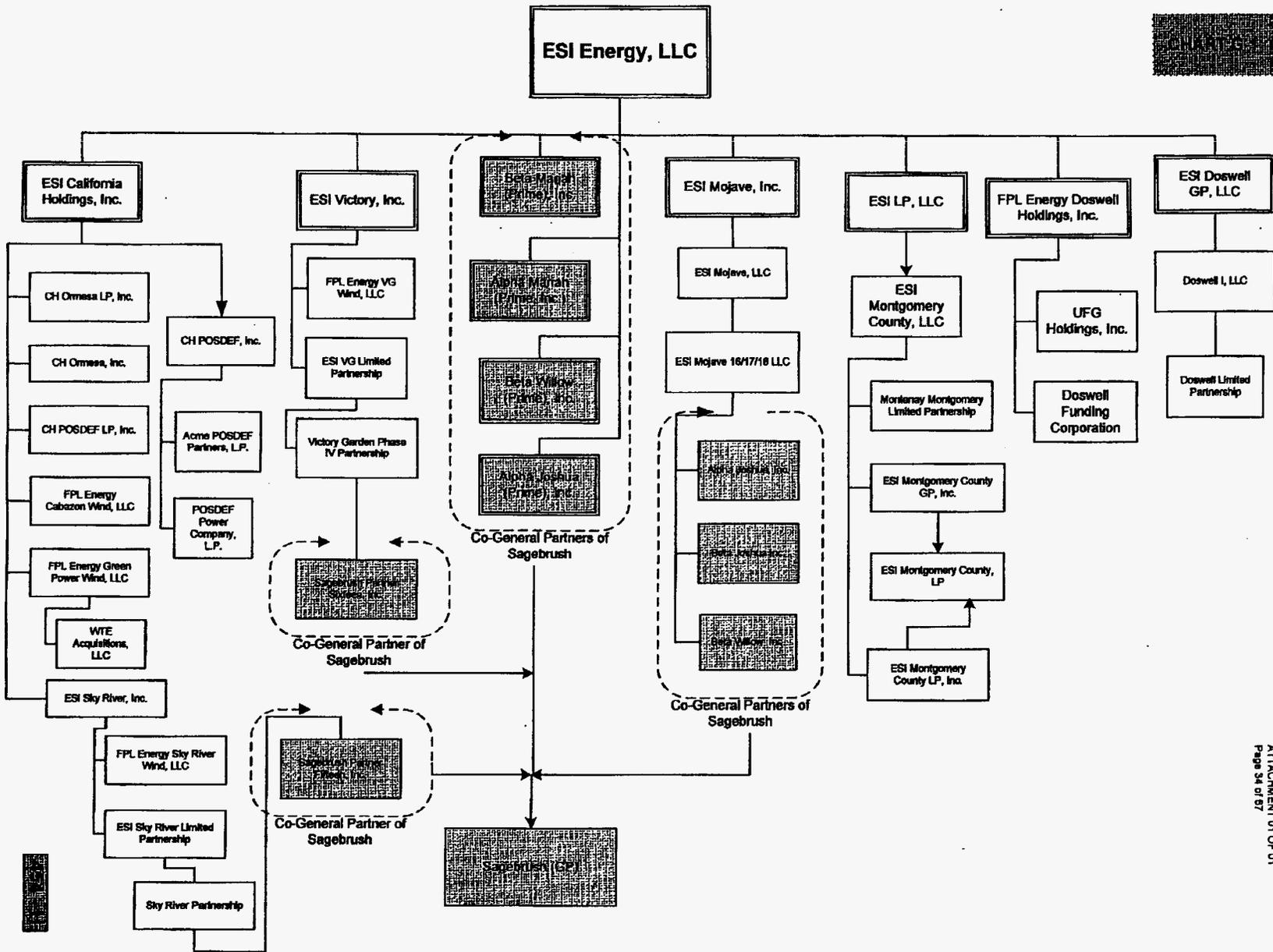
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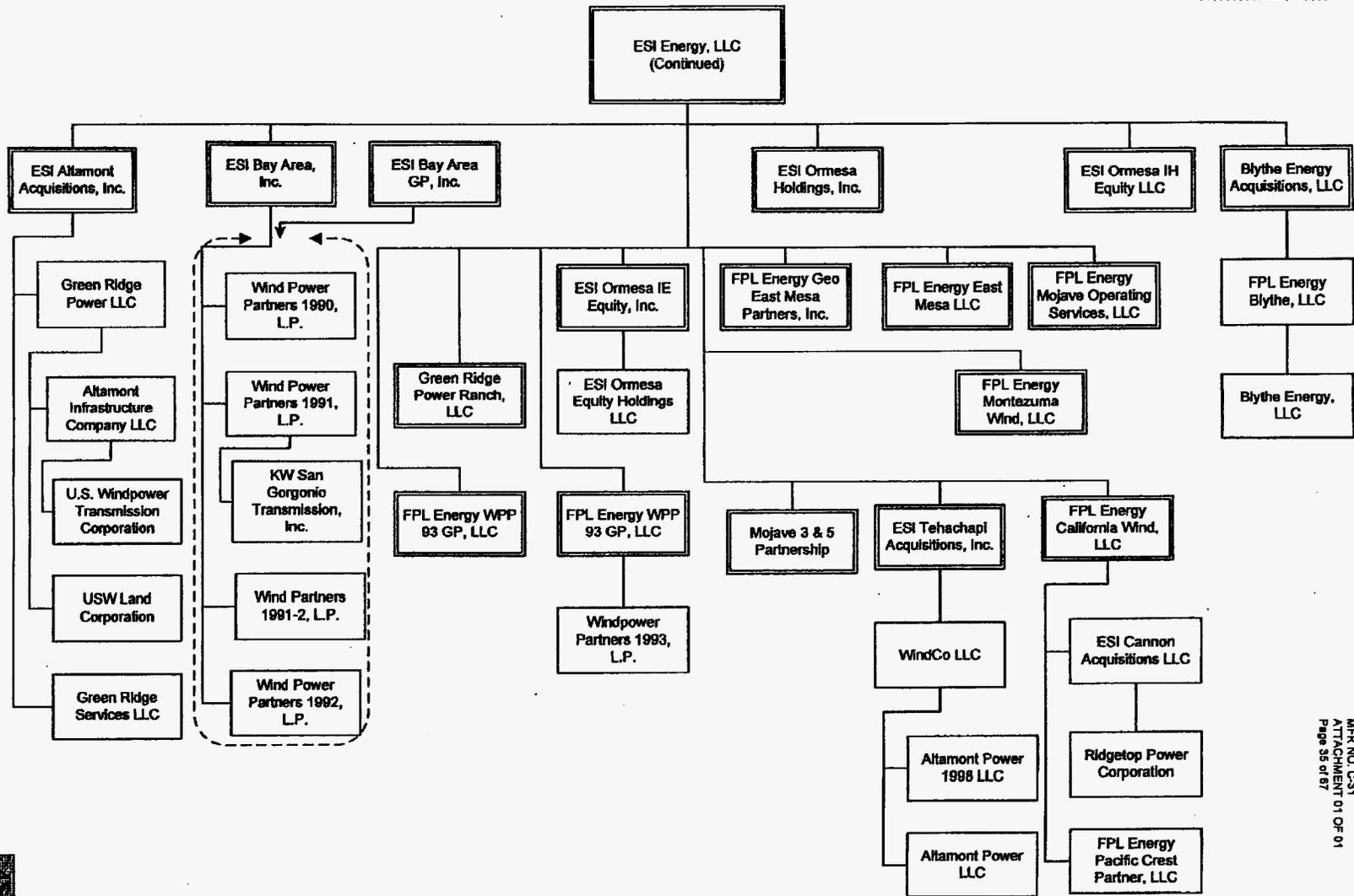
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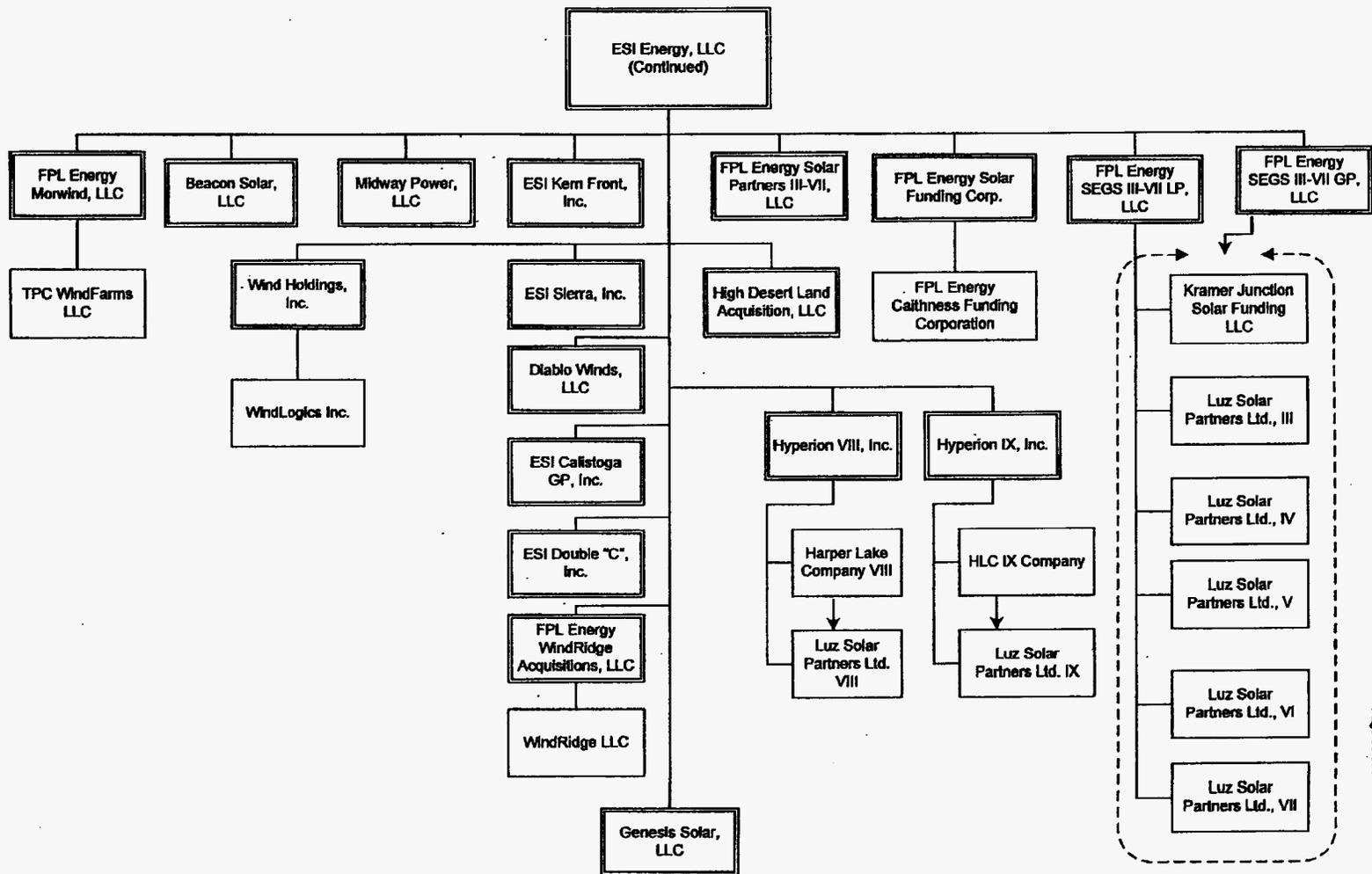
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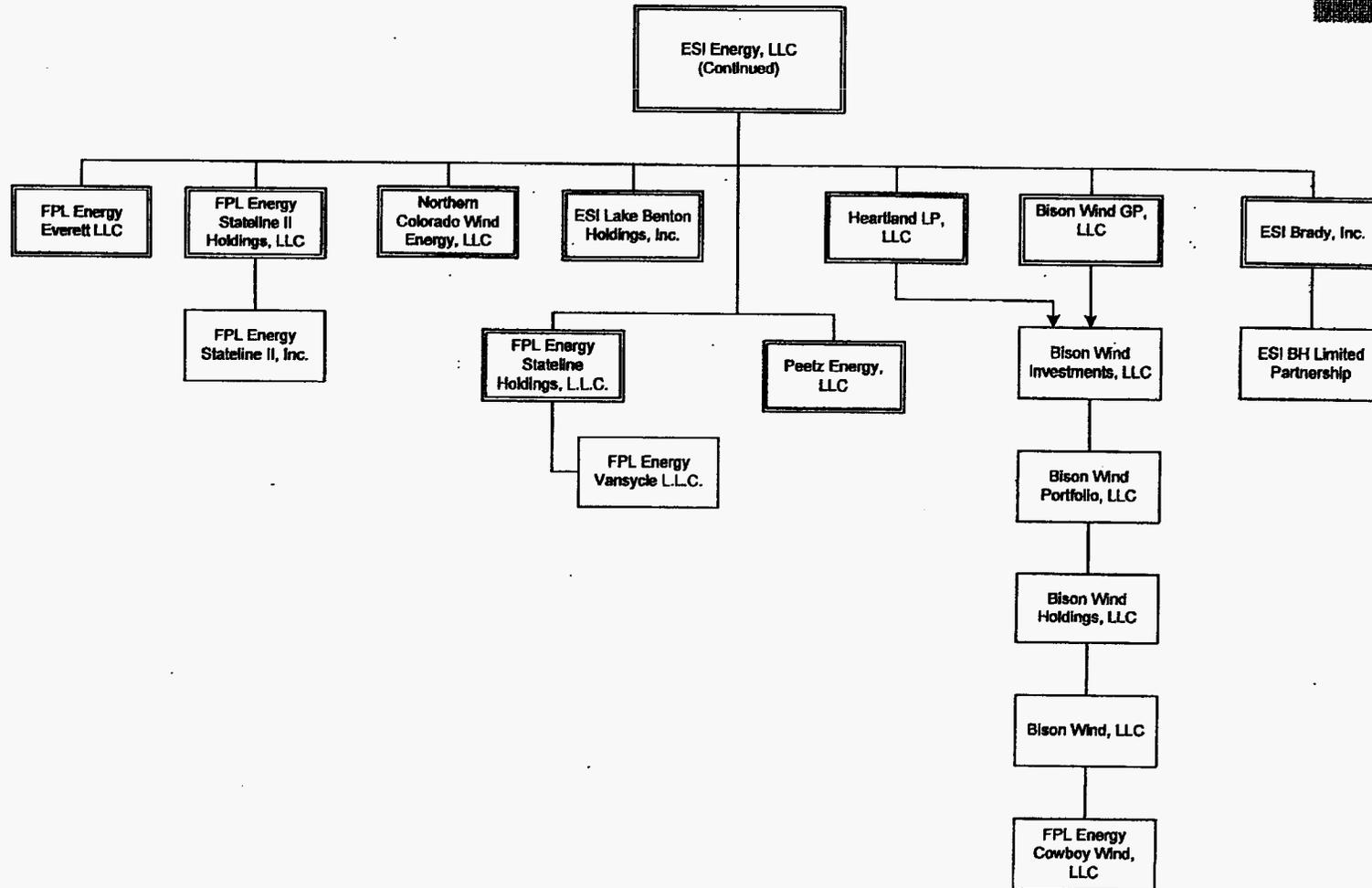
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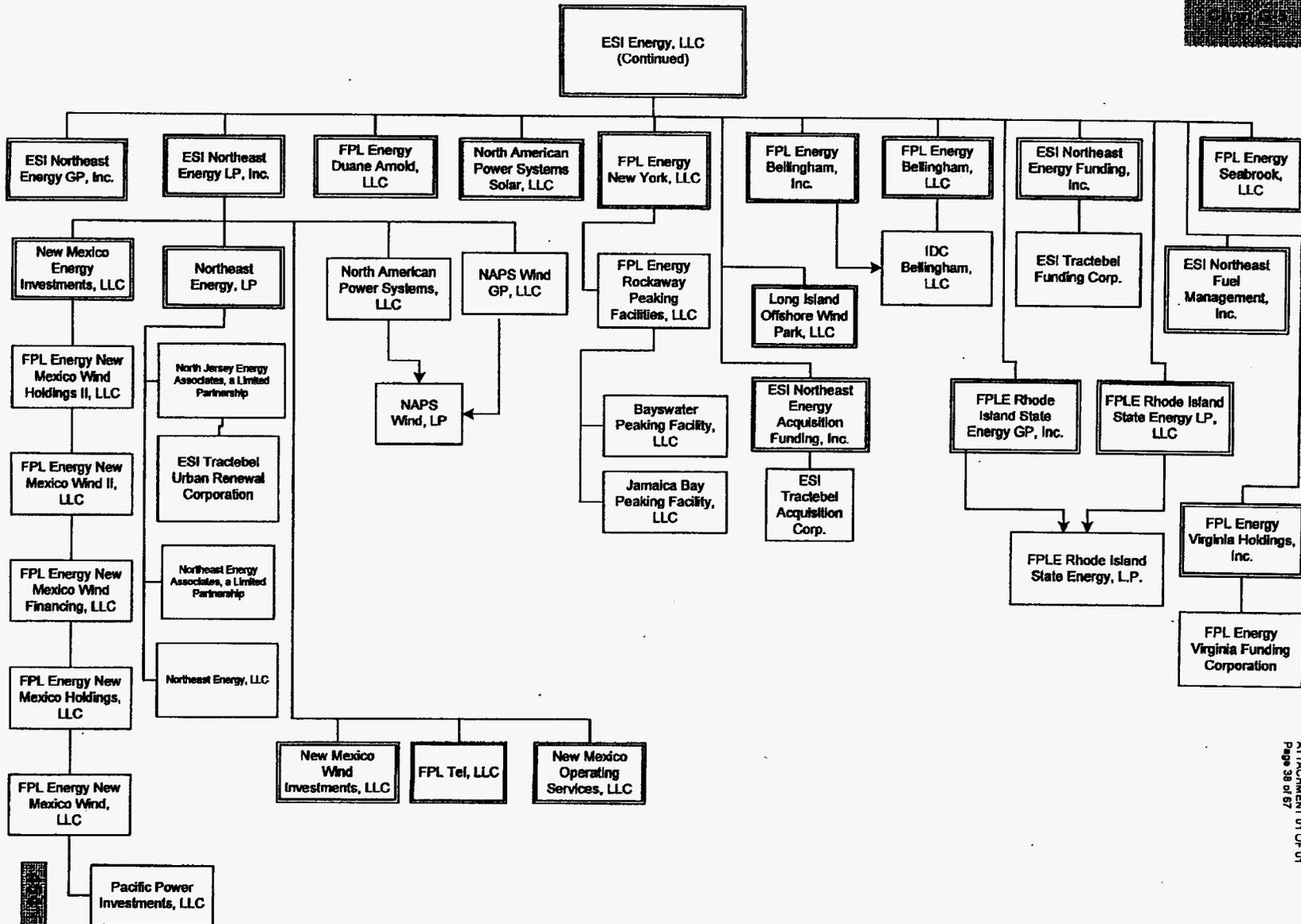
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LP = Limited Partnership GP = General Partnership JV = Joint Venture LLC = Limited Liability Company

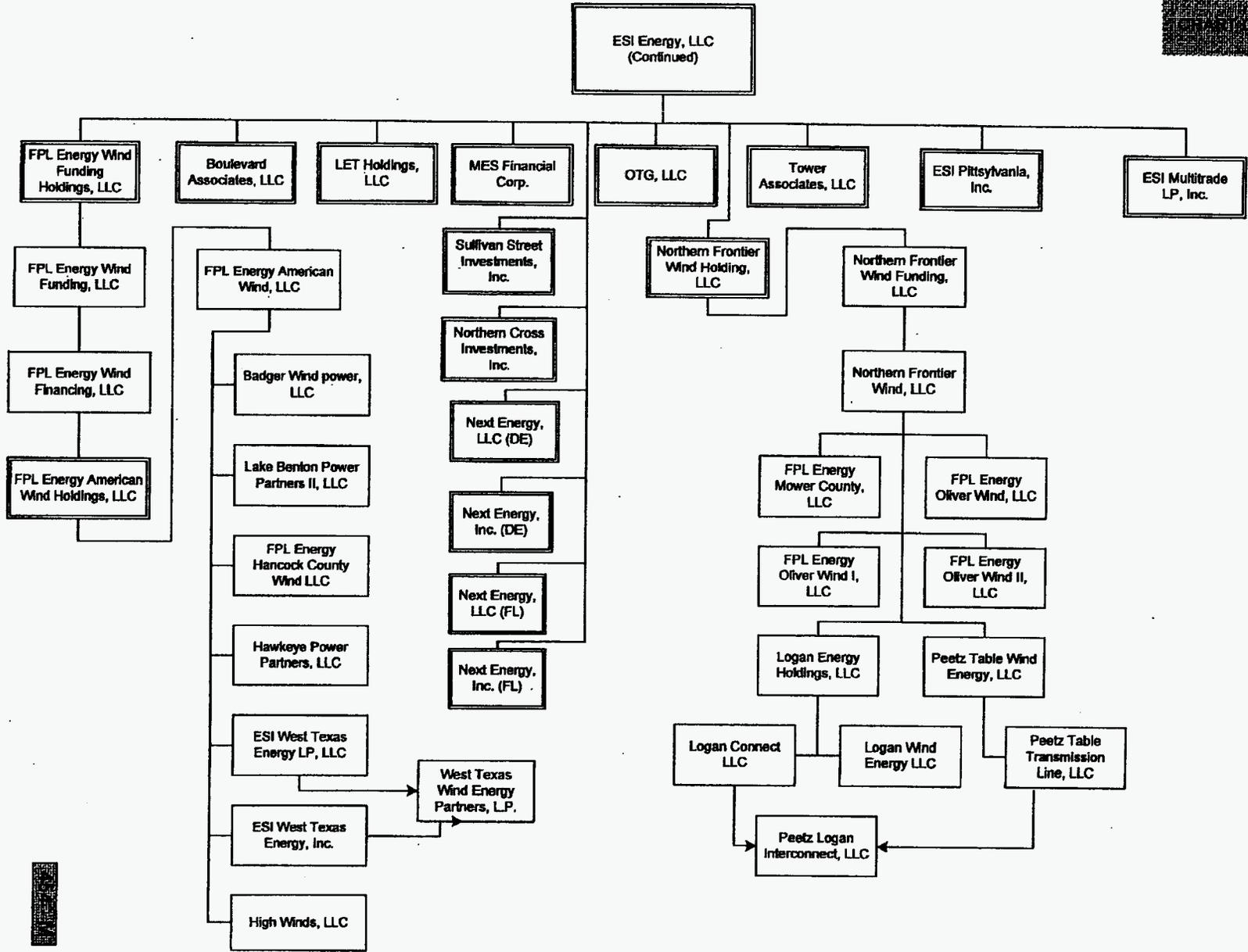
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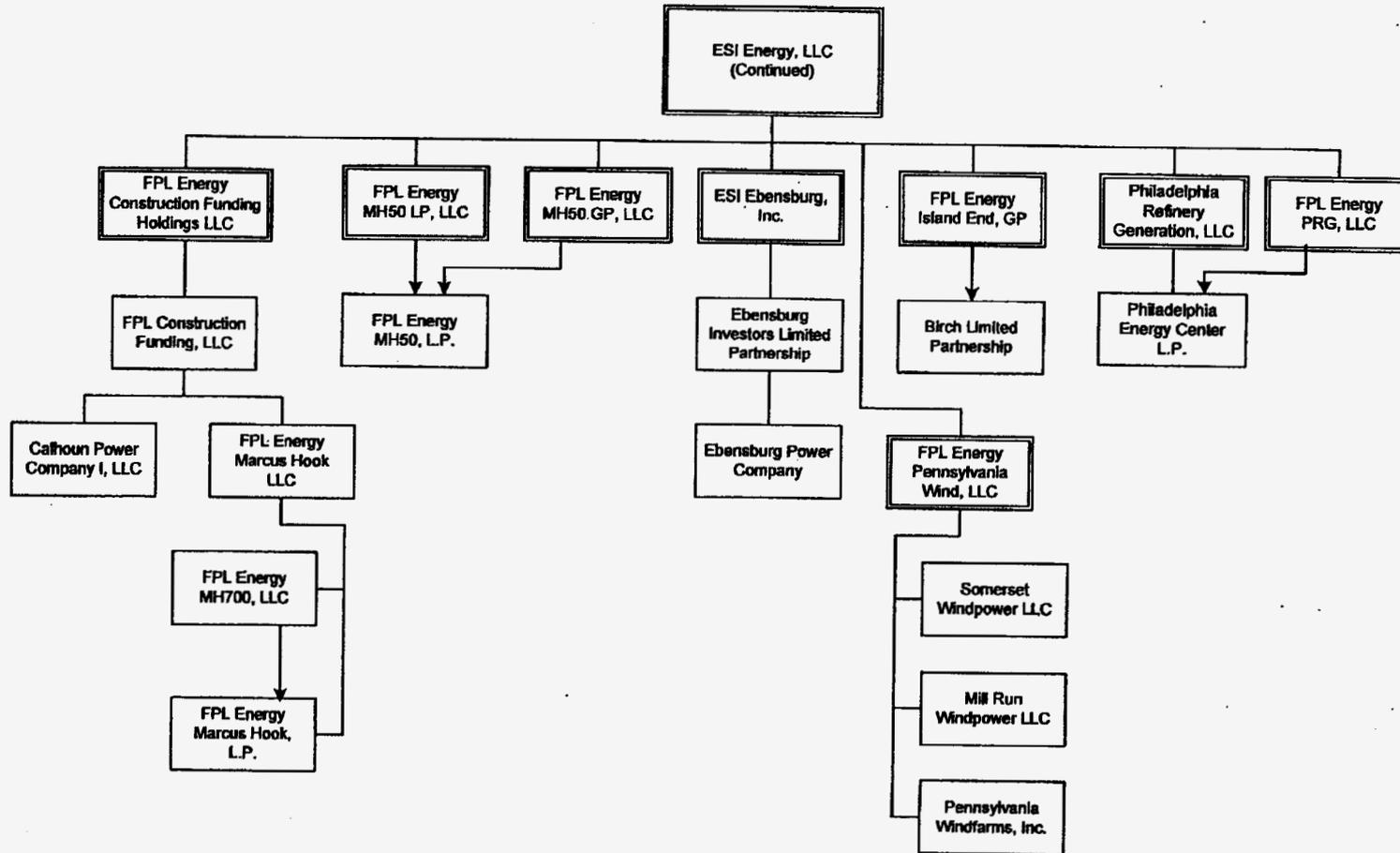
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LP = Limited Partnership GP = General Partnership JV = Joint Venture LLC = Limited Liability Company

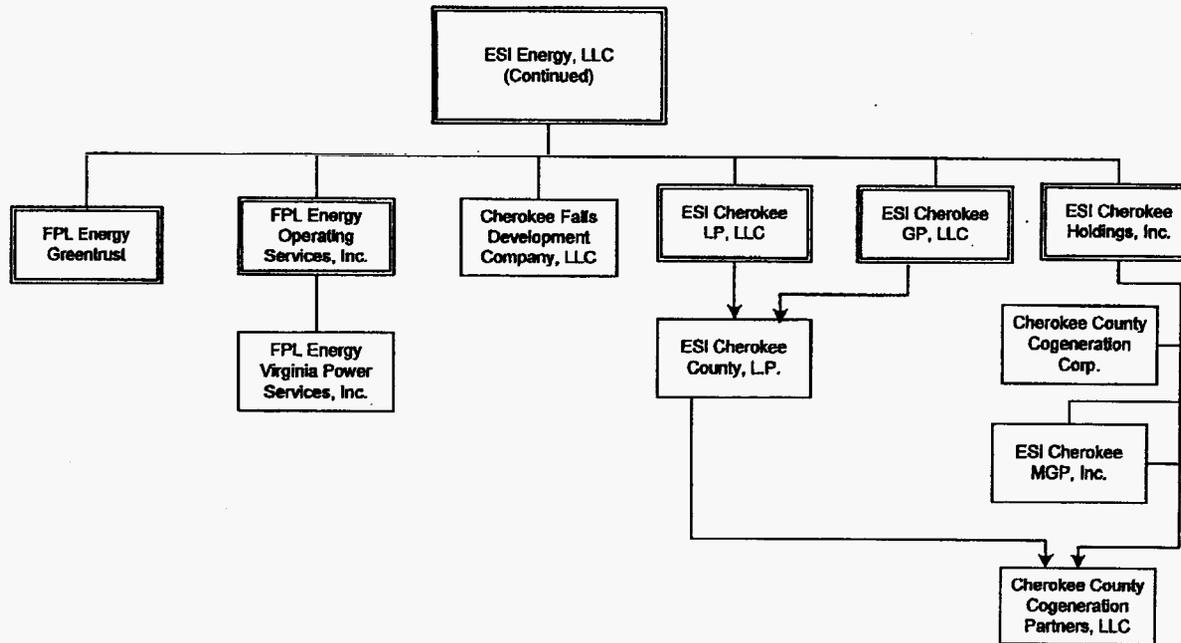
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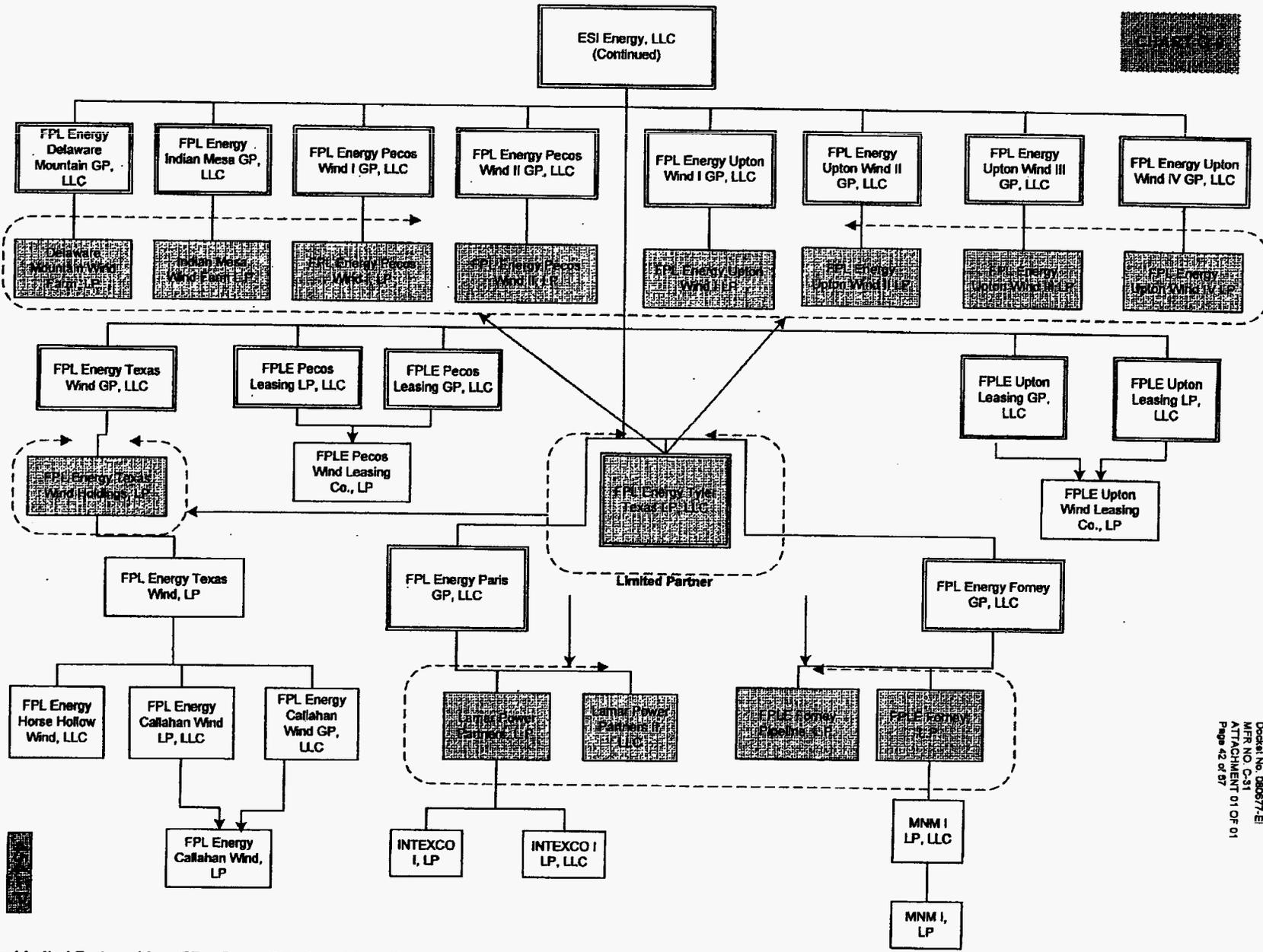
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LP = Limited Partnership GP = General Partnership JV = Joint Venture LLC = Limited Liability Company

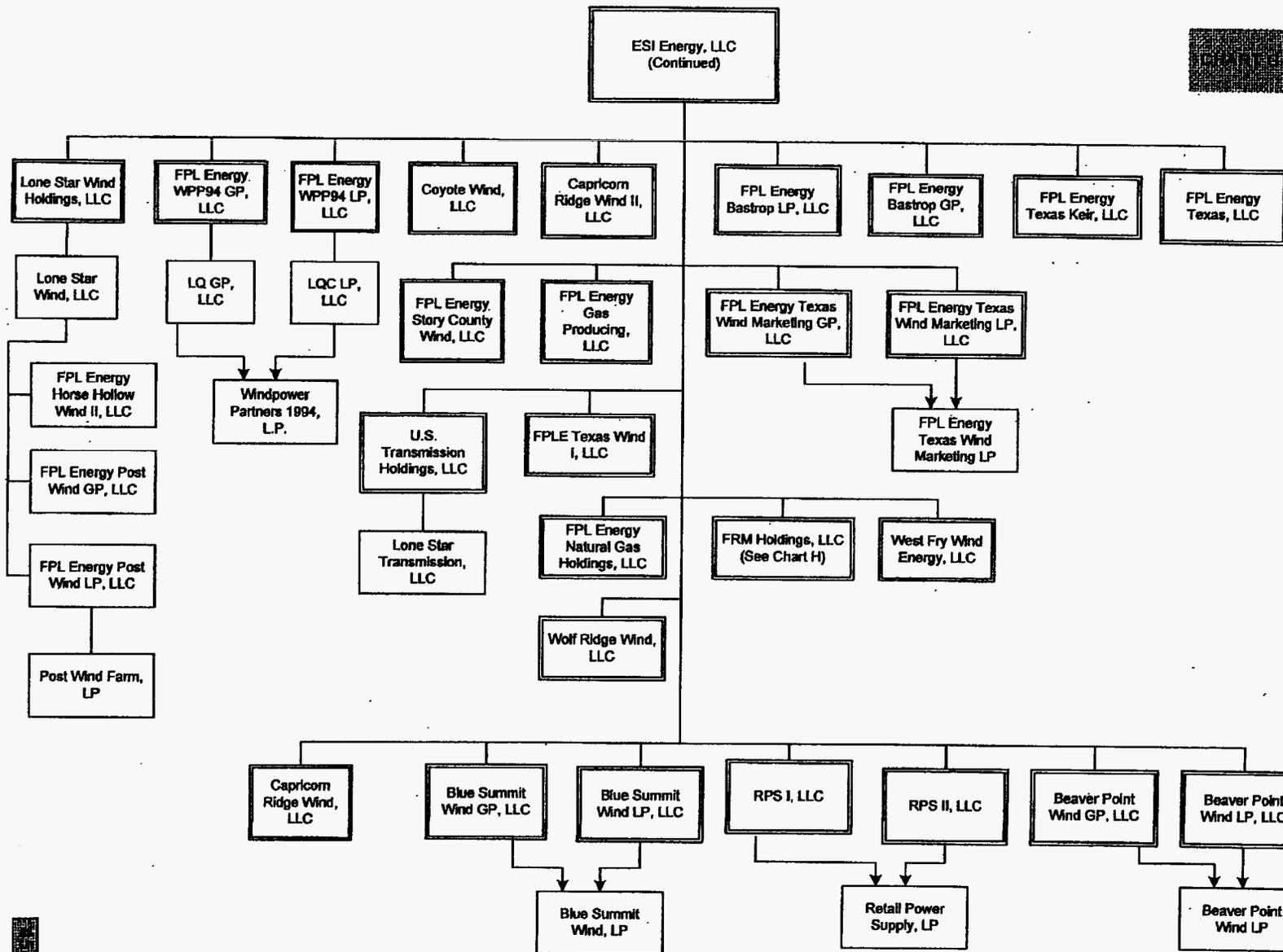
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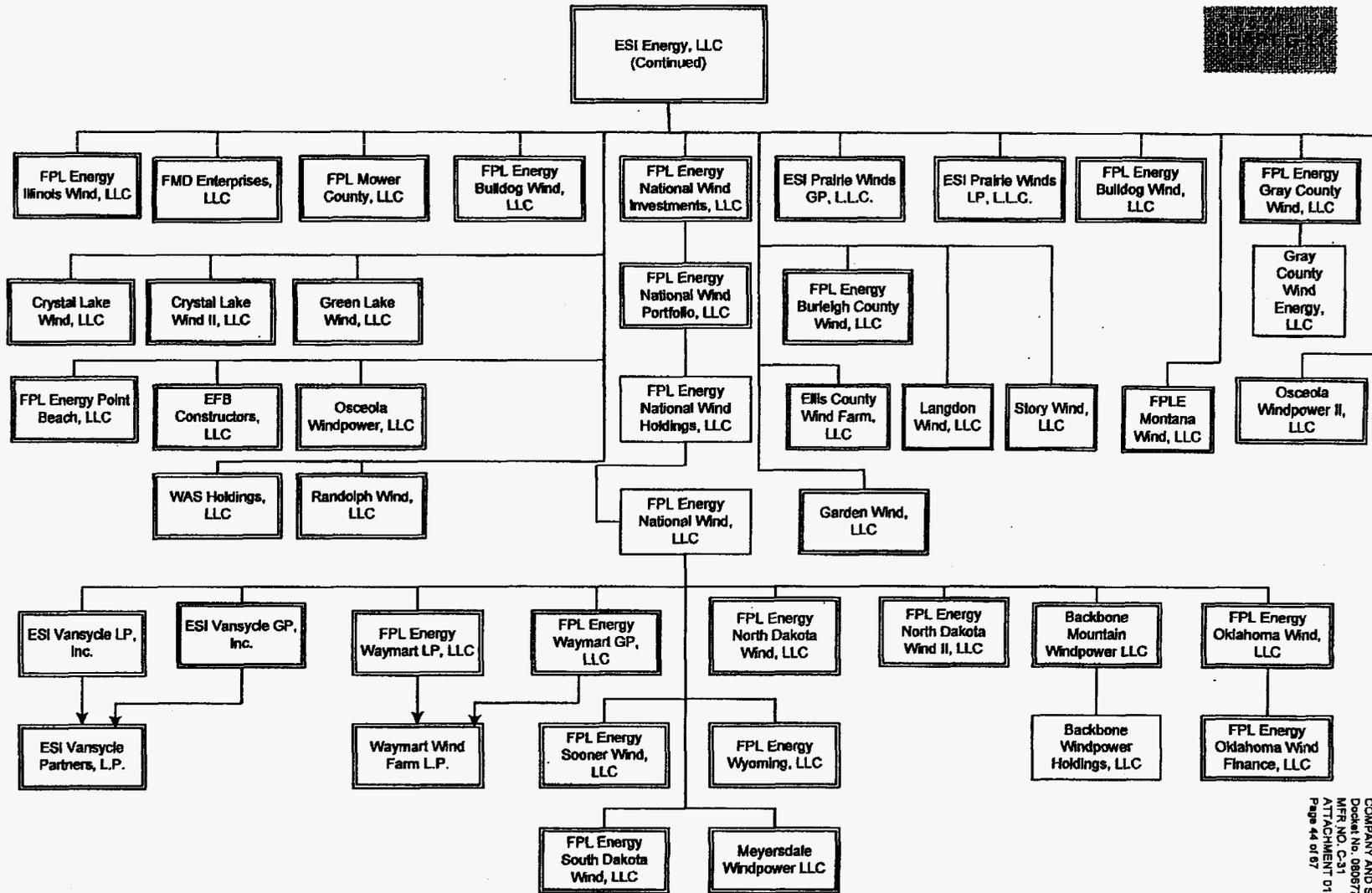
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LP = Limited Partnership GP = General Partnership JV = Joint Venture LLC = Limited Liability Company

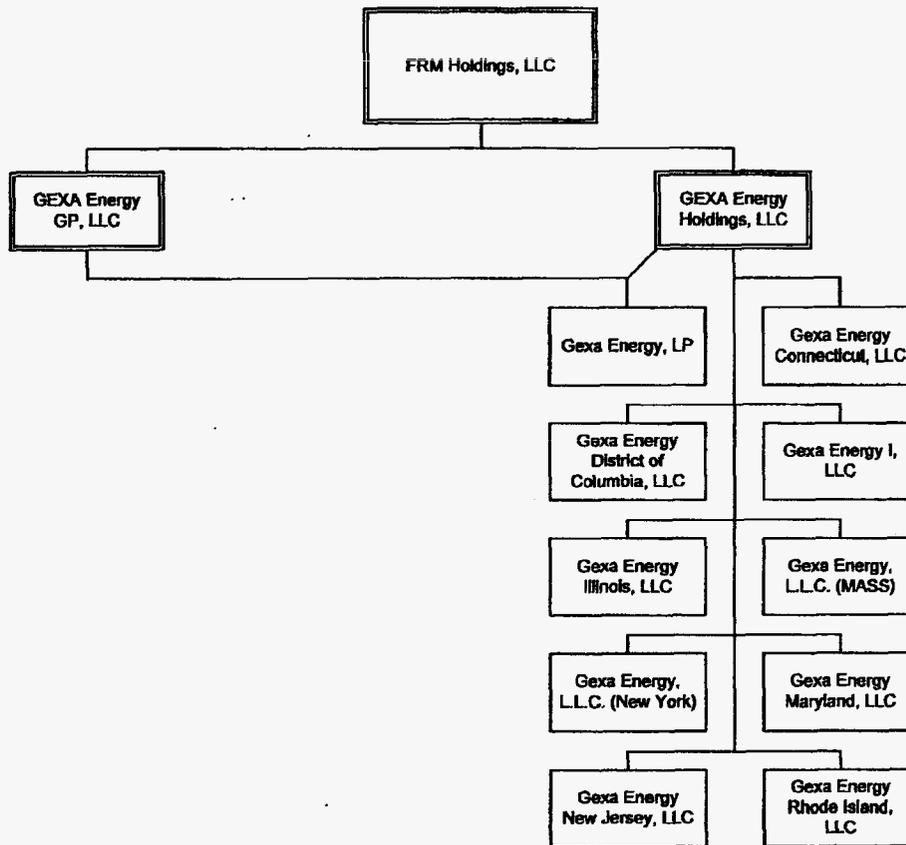
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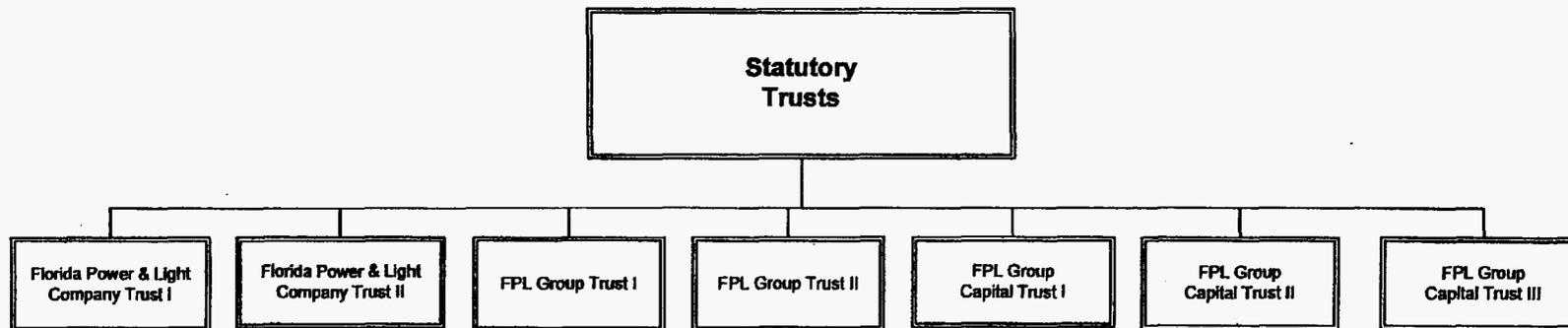
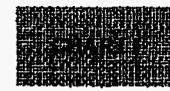
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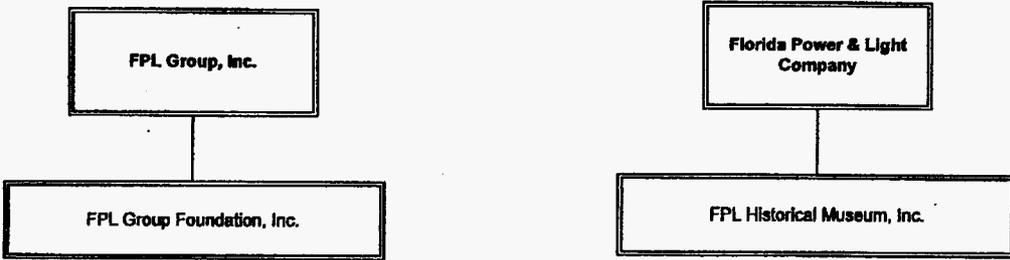
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**NON-PROFIT
ORGANIZATIONS**



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Analysis of Diversification Activity

New or Amended Contracts with Affiliated Companies

Company: Florida Power & Light Company

For the Year Ended December 31, 2007

Provide a synopsis of each new or amended contract, agreement, or arrangement with affiliated companies for the purchase, lease, or sale of land, goods, or services (excluding tariffed items). The synopsis shall include, at a minimum, the terms, price, quantity, amount, and duration of the contracts.	
Name of Affiliated Company (a)	Synopsis of Contract (b)
KPB Financial Corp.	On November 27, 2007, FPL and KPB Financial Corp. (KPB) entered into a Purchase and Sale Agreement effective December 31, 2007. Pursuant to the agreement, for a sale price of \$850,000,000, FPL agreed to sell and assign its rights to KPB for the following FPL assets - other rights to the payment of money derived from short term financing, employee advances, income taxes, reimbursable projects, damage claims, transmission service and interchanges, trade payables and other miscellaneous items (all, whether or not evidenced by a promissory note of other instrument or security, together with all earnings, income and other proceeds thereon or therefrom) and certain accounts receivable generated from the sale and /or provision by the seller of electricity and other goods and services. In return, KPB agreed to purchase the above receivables for an \$850,000,000 promissory note, payable on demand and bearing interest at six percent (6%) per annum. Interest payments on the promissory note shall be paid monthly, commencing January 31, 2008, and continuing monthly until the promissory note is paid in full.
KPB Financial Corp.	In past years, every time a subsidiary was added to or deleted from the consolidated income tax return, such subsidiary became a party to, or was deleted from, the Tax Allocation Agreement of FPL Group, Inc. and subsidiaries. Therefore, any corporate structure changes provided on pages 454 (i) - 454(vi) would also be reflected in FPL Group's tax arrangement.
FPL FiberNet, LLC	In April 2005, the Information Management Department of FPL requested FiberNet to furnish a purchase solution which would update the data communication links between the General Office and Juno Beach office facilities. The solution included the installation of a FICON channel extension with a SAN OC-48 of capacity with a remote mirror. The project was completed in August 2007 with a total cost of \$329,476.
FPL FiberNet, LLC	The Information Management Department of FPL requested FiberNet to complete a fiber infrastructure hardening of the West Palm Dispatch and LeJeune Flagler facilities. The first part of the hardening project converted the existing overhead fiber route to a completely buried fiber route between Customer Service East facility and West Palm Beach 3 facility. Burying the fiber route completely underground eliminated FPL's exposure to a fiber cut due to high winds/hurricane damage. The project also included a LeJeune Flagler (LFO) facility hardening, which established a new fiber ring from the General Office facility to the LFO utilizing the FiberNet Miami Metro fiber infrastructure, which provides for a more resilient network. The total hardening project cost was \$155,906.

ANALYSIS OF DIVERSIFICATION ACTIVITY
Individual Affiliated Transactions in Excess of \$500,000

FLORIDA POWER & LIGHT COMPANY
For the Year Ended December 31, 2007

Provide information regarding individual affiliated transactions in excess of \$500,000. Recurring monthly affiliated transactions which exceed \$500,000 per month should be reported annually in the aggregate. However, each land or property sales transaction even though similar sales recur, should be reported as a "non-recurring" item for the period in which it occurs.			
Line No.	Name of Affiliate (a)	Description of Transaction (b)	Dollar Amount (c)
1	FPL Energy Services, Inc.	Sale of Natural Gas by EMT	74,739,207
2	FPL FiberNet, LLC	Payments for Services Rendered	8,164,823
3	FPL Group, Inc.	Purchase of Compressor and Combustion Turbine Rotor	14,106,984
4	FPL Group, Inc.	Sale of Combustion Turbine Rotor	13,735,167
5	FPL Group, Inc.	Capital Advance to Parent	875,000,000
6	FPL Group, Inc.	Common Dividend Payment	225,000,000
7	FPL Group, Inc.	Thrift Plan Company Match Payments	26,659,237
8	FPL Group, Inc.	Deferred Compensation & Incentives	15,601,217
9	FPL Group, Inc.	Stock Options Exercised	25,475,092
10	FPL Group, Inc.	Board of Director's Benefits Transfer to Parent Company	1,005,522
11	FPL Group, Inc.	Federal Taxes Estimate	459,083,111
12	FPL Group, Inc.	State Tax Refund Payment	1,600,000
13	KPB Financial Corporation	Storm and Property Reserve Fund Contribution	124,345,183
14	KPB Financial Corporation	Capital Contribution	710,000
15	KPB Financial Corporation	Equity in Earnings	17,154,787
16	KPB Financial Corporation	Sale of Accounts Receivable to KPB	850,000,000
17	Palms Insurance Company, Limited	Worker's Compensation Insurance	7,506,977
18	Palms Insurance Company, Limited	Fleet Vehicle Liability Insurance	1,796,006
19	Palms Insurance Company, Limited	Wrap Up Insurance	2,094,260
NOTE: (A) See page 458 for Assets or Rights Purchased from or sold to Affiliates NOTE: (B) Excludes Payment of Cash Collected on Behalf of Affiliate.			

ANALYSIS OF DIVERSIFICATION ACTIVITY
Summary of Affiliated Transfers and Cost Allocations

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FLORIDA POWER & LIGHT COMPANY
For the Year Ended December 31, 2007

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.					
a) Enter name of affiliate. b) Give description of type of service, or name the product involved. c) Enter contract or agreement effective dates. d) Enter the letter "p" if the service or product is a purchase by the Respondent; "s" if the service or product is sold by the Respondent. e) Enter utility account number in which charges are recorded. f) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.					
Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	Total Charge for Year		
			"P" or "S" (d)	Account Number (e)	Dollar Amount (f)
FPL Group, Inc.	See Note 1		S	146	471,688
Palms Insurance Company, Limited	See Note 1		S	146	7,423,255
FPL Group International, Inc.	See Note 1		S	146	48,384
North American Power Systems	See Note 1		S	146	88,413
Alandco Inc.	See Note 1		S	146	22,023
FPL Energy Duane Arnold, LLC	See Note 1		S	146	4,327,590
FPL Energy Point Beach, LLC	See Note 1		S	146	988,474
FPL FiberNet, LLC	See Note 1		S	146	3,175,423
FPL ReadI Power, LLC	See Note 1		S	146	88,856
FPL Group Capital Inc.	See Note 1		S	146	48,273,780
FPL Energy Seabrook, LLC	See Note 1		S	146	4,429,885
FPL Energy Power Marketing, Inc.	See Note 1		S	146	3,472,991
FPL Energy Project Management, Inc.	See Note 1		S	146	3,735,142
FPL Energy, LLC	See Note 1		S	146	19,789,391
FPL Energy Maine, Inc.	See Note 1		S	146	222,844
FPL Energy Services, Inc.	See Note 1		S	146	56,234
FPL Energy Services, Inc.	See Note 1		S	146	5,389,529

Note 1: Services primarily provided by FPL include accounting, financial, consulting, human resources systems and programs, education and training, land management, legal, payroll, management and administrative, computer services, printing and duplicating, physical facilities, software maintenance, license fees, in territory gas sales and revision services.

ANALYSIS OF DIVERSIFICATION ACTIVITY
Summary of Affiliated Transfers and Cost Allocations

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FLORIDA POWER & LIGHT COMPANY
For the Year Ended December 31, 2007

Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	Total Charge for Year		
			"P" or "S" (d)	Account Number (e)	Dollar Amount (f)
Badger Windpower, LLC	Payment for Services Rendered	No purchase order	S	Various	387
FPLE Doswell Limited Partnership	Payment for Services Rendered	No purchase order	S	553/512	50,814
FPL Energy, LLC	Payments for Services Rendered	No purchase order	S	148	4,374,085
FPL Energy, LLC	IRS Refund Reimbursement	No purchase order	P	241	10,075
FPL Energy, LLC	Payment for Services Rendered	No purchase order	S	506/549	141,644
FPL Energy, LLC	Payment for Services Rendered	No purchase order	S	506.000	3,207
FPL Energy Burleigh County Wind, LLC	Payment for Services Rendered	No purchase order	S	Various	639
FPL Energy Duane Arnold, LLC	Reimbursement for Support of PSL Plant Operations	No purchase order	P	107	3,539
FPL Energy Duane Arnold, LLC	Reimbursement for Support of PTN Operations	No purchase order	P	517	31,887
FPL Energy Duane Arnold, LLC	Support for PTN Operations and Short Notice Outages	No purchase order	P	524	86,587
FPL Energy Duane Arnold, LLC	Reimbursement for Support of PTN Operations	No purchase order	P	530	3,453
FPL Energy Forney, LLC	Payment for Services Rendered	No purchase order	S	553/512	96,500
FPL Energy Marcus Hook 750	Payment for Services Rendered	No purchase order	S	553/512	118,746
FPL Energy New Mexico Wind, LLC	Payment for Services Rendered	No purchase order	S	Various	3,309
FPL Energy Pecos Wind, LP	Payment for Services Rendered	No purchase order	S	Various	1,278
FPL Energy Post Wind LP, LLC	Payment for Services Rendered	No purchase order	S	Various	2,167
FPL Energy Seabrook, LLC	Reimbursement for Support of PSL Plant Operations	No purchase order	P	107	111,382
FPL Energy Seabrook, LLC	Payment for Services Rendered - NED	No purchase order	S	123	1,585,167
FPL Energy Seabrook, LLC	LNS Tariff Charges - NED	No purchase order	S	123	606,890
FPL Energy Seabrook, LLC	Payment for Services Rendered	No purchase order	S	148	463,689
FPL Energy Seabrook, LLC	Payment for Services Rendered	No purchase order	S	154/241	8,973
FPL Energy Seabrook, LLC	Payment for Services Rendered	No purchase order	P	183	84,692
FPL Energy Seabrook, LLC	Reimbursement for Support of PTN Operations	No purchase order	P	517	192,464

Note: (1) Excludes Payments of cash collected on behalf of Affiliates.
 (2) Excludes FPL Consolidating Entities
 (3) See Page 458 for Assets or Rights Purchased from or sold to Affiliates

ANALYSIS OF DIVERSIFICATION ACTIVITY
Summary of Affiliated Transfers and Cost Allocations

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FLORIDA POWER & LIGHT COMPANY
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Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	Total Charge for Year		
			"P" or "S" (d)	Account Number (e)	Dollar Amount (f)
FPL Energy Seabrook, LLC	Reimbursement for Support of PTN/PSL Operations	No purchase order	P	520	62,881
FPL Energy Seabrook, LLC	Support for PTN Operations and Short Notice Outages	No purchase order	P	524	263,624
FPL Energy Seabrook, LLC	Payment for Services Rendered	No purchase order	P	524	110,193
FPL Energy Seabrook, LLC	Reimbursement for Support of PTN/PSL Operations	No purchase order	P	528	98,423
FPL Energy Services, Inc.	Payments for Services Rendered	No purchase order	P	416	303
FPL Energy Services, Inc.	Gas Derivative Transactions-EMT	No purchase order	S	456	1,563,650
FPL Energy Services, Inc.	Purchases of Natural Gas for Cape Canaveral	No purchase order	P	232	13,519
FPL Energy Services, Inc.	Purchases of Natural Gas for Cape Canaveral	No purchase order	P	501	71,459
FPL Energy Services, Inc.	Purchases of Natural Gas for Cape Canaveral	No purchase order	P	588	1,586
FPL Energy Services, Inc.	Reimbursement for Services Rendered	No purchase order	P	907	90,088
FPL Energy Services, Inc.	Reimbursement for Services Rendered	No purchase order	P	908	25,639
FPL Energy Services, Inc.	Reimbursement for Services Rendered	No purchase order	P	916	185,338
FPL Energy Services, Inc.	Reimbursement for Services Rendered	No purchase order	P	921	511
FPL Energy Upton Wind 1 LP	Payment for Services Rendered	No purchase order	S	Various	968
FPL Energy Waymart LLC	Payment for Services Rendered	No purchase order	S	Various	832
FPL Energy Wyman, LLC	Payment for Services Rendered	No purchase order	S	508/549	819
FPL Energy Wyoming, LLC	Payment for Services Rendered	No purchase order	S	Various	2,399
FPL FiberNet, LLC	Reimbursement for CLEC Telephone Services	No purchase order	P	107	1,212,943
FPL FiberNet, LLC	Reimbursement for Expenses at Orlando Site	No purchase order	P	107	35,281
FPL FiberNet, LLC	Reimbursement for CLEC Telephone Services	No purchase order	P	163	132,872
FPL FiberNet, LLC	Reimbursement for Expenses at Orlando Site	No purchase order	P	508	22,840
FPL FiberNet, LLC	Reimbursement for Expenses at Orlando Site	No purchase order	P	549	3,235
FPL FiberNet, LLC	Reimbursement for CLEC Telephone Services	No purchase order	P	557	12,151
FPL FiberNet, LLC	Reimbursement for Expenses at Orlando Site	No purchase order	P	557	6,644
FPL FiberNet, LLC	Reimbursement for CLEC Telephone Services	No purchase order	P	588	132,872
FPL FiberNet, LLC	Reimbursement for CLEC Telephone Services	No purchase order	P	910	265,744
FPL FiberNet, LLC	Reimbursement for CLEC Telephone Services	No purchase order	P	921	454,003
FPL FiberNet, LLC	Reimbursement for Services Rendered	No purchase order	P	928	384
FPL FiberNet, LLC	Reimbursement for Expenses at Orlando Site	No purchase order	P	931	62,383
FPL FiberNet, LLC	Payments for FPL Tower Lease Rental	No purchase order	S	147	723,009

Note: (1) Excludes Payments of cash collected on behalf of Affiliates.
 (2) Excludes FPL Consolidating Entities
 (3) See Page 458 for Assets or Rights Purchased from or sold to Affiliates

ANALYSIS OF DIVERSIFICATION ACTIVITY
Summary of Affiliated Transfers and Cost Allocations

FLORIDA POWER & LIGHT
 COMPANY AND SUBSIDIARIES
 Docket No. 080577-EI
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FLORIDA POWER & LIGHT COMPANY
 For the Year Ended December 31, 2007

Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	Total Charge for Year		
			"P" or "S" (d)	Account Number (e)	Dollar Amount (f)
FPL Group, Inc.	State Income Tax Payment	No purchase order	P	236	174,167
FPL Group, Inc.	State Income Tax Payment	No purchase order	P	234	283,321
FPL Services, LLC	Commercial/Industrial Lighting Program Energy Conservation Cost Recovery Clause	No purchase order	P	908	128,773
FPL Readl Power, LLC	Payment for Services Rendered	No purchase order	P	107	2,500
FPLE Mountaineer Wind, LLC	Payment for Services Rendered	No purchase order	S	Various	832
Gray County Wind Energy, LLC	Payment for Services Rendered	No purchase order	S	Various	3,928
Indian Mesa Wind Farm LP	Payment for Services Rendered	No purchase order	S	Various	2,389
KPB Financial Corp.	Net Capital Contributions	No purchase order	S	123	429,961
KPB Financial Corp.	Storm Fund Net Income	No purchase order	P	123	3,133,873
KPB Financial Corp.	Nuclear Decommission Fund Federal and State Taxes Credit	No purchase order	P	234	8,640
KPB Financial Corp.	Tax Payment Storm Fund	No purchase order	P	234	17,508
KPB Financial Corp.	Administrative Purchase Fee	No purchase order	P	427	20,000
Lamar Power Partners II, LLC	Payment for Services Rendered	No purchase order	S	553/512	89,176
Palms Insurance Company, Limited	West County Builders Risk Insurance	No purchase order	P	107	77,500
Palms Insurance Company, Limited	Excess Property Insurance	No purchase order	P	165	24,500
Palms Insurance Company, Limited	Wrap Up Insurance	No purchase order	P	165	1,081,361
Palms Insurance Company, Limited	Worker's Compensation Insurance	No purchase order	P	165	1,077,330
West Texas Wind Energy Partners, L.P.	Payment for Services Rendered	No purchase order	S	Various	671

Note: (1) Excludes Payments of cash collected on behalf of Affiliates.
 (2) Excludes FPL Consolidating Entities
 (3) See Page 458 for Assets or Rights Purchased from or sold to Affiliates

ANALYSIS OF DIVERSIFICATION ACTIVITY
Assets or Rights Purchased from or Sold to Affiliates

FLORIDA POWER & LIGHT COMPANY
For the Year Ended December 31, 2007

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.

Name of Affiliate	Description of Asset or Right	Cost/Orig. Cost	Accumulated Depreciation	Net Book Value	Fair Market Value	Purchase Price	Title Passed Yes/No
<u>Purchases/Transfers from Affiliates:</u>							
KPB Financial Corp.	Administrative Purchase Fee	20,000		20,000	20,000	20,000	Yes
FPL Energy Duane Arnold, LLC	Cable Power	336		336	336	336	Yes
FPL Energy Forney, LLC	Gas Analyzer	5,000		5,000	5,000	5,000	Yes
FPL Group, Inc.	Compressor and Combustion Turbine Rotor	14,106,984		14,106,984	18,632,879	14,106,984	Yes
FPL Group, Inc.	Bearing # 1&2 Set	37,790		37,790	48,381	37,790	Yes
FPL Energy Seabrook, LLC	Mesh, Dacron	62		62	68	62	Yes
FPL Energy Seabrook, LLC	P/N Capacitor	341		341	117	117	Yes
FPL Energy Seabrook, LLC	Card: Rack, 20 Slot	460		460	418	418	Yes
FPL Energy Seabrook, LLC	Auxiliary Contact	537		537	820	537	Yes
FPL Energy Seabrook, LLC	Couplant, Ultrasonic, Ultragel	775		775	620	620	Yes
FPL Energy Seabrook, LLC	Bearing	704		704	1,617	704	Yes
FPL Energy Seabrook, LLC	Bushing	709		709	3,088	709	Yes
FPL Energy Seabrook, LLC	Generator test A-1	1,157		1,157	5,207	1,157	Yes
FPL Energy Seabrook, LLC	Rectifiers	1,186		1,186	2,552	1,186	Yes
FPL Energy Seabrook, LLC	Thermowell Cleaning Kit	3,452		3,452	2,725	2,725	Yes
	Total					14,178,346	

ANALYSIS OF DIVERSIFICATION ACTIVITY
Assets or Rights Purchased from or Sold to Affiliates

FLORIDA POWER & LIGHT COMPANY
For the Year Ended December 31, 2007

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.

Name of Affiliate	Description of Asset or Right	Cost/Orig. Cost	Accumulated Depreciation	Net Book Value	Fair Market Value	Purchase Price	Title Passed Yes/No
						Sales Price	
KPB Financial Corp.	Misc. Accounts Receivable	850,000,000		850,000,000		850,000,000	Yes
FPL Group, Inc.	Combustion Turbine Rotor	9,189,756		9,189,756	13,735,167	13,735,167	Yes
Doswell Limited Partnership	Valve, Globe	1,149		1,149	1,541	1,541	Yes
Doswell Limited Partnership	Seal Pins, Lock Wire, Dowell Pins	3,198		3,198	3,306	3,306	Yes
Doswell Limited Partnership	V-Seal	6,310		6,310	7,617	7,617	Yes
Doswell Limited Partnership	Gasket, Bracket, etc	31,411		31,411	37,716	37,716	Yes
FPL Energy Forney, LLC	Gasket Crossfire Assembly	290		290	245	290	Yes
FPL Energy Forney, LLC	Gland Packing, Tube Assembly	746		746	969	969	Yes
FPL Energy Forney, LLC	Gasket, Bellows, Bolts	1,366		1,366	1,059	1,366	Yes
FPL Energy Forney, LLC	Probe, Axial Position	1,581		1,581	1,608	1,608	Yes
FPL Energy Forney, LLC	Adaptor Tubing and Gasket	5,408		5,408	5,470	5,470	Yes
FPL Energy Forney, LLC	Bracket, Bullhorn/Retainer, Crossfire Tube/Seal, Flex	13,032		13,032	13,148	13,148	Yes
FPL Energy Forney, LLC	Bolts, Screws, Bearings, Seals, etc.	13,678		13,678	14,788	14,788	Yes
FPLE Calhoun Power Company	Dresser Coupling Gasket	1,138		1,138	1,250	1,250	Yes
FPLE Marcus Hook 750, LLC	Scrap Material	91,472		91,472	38,754	91,472	Yes
FPLE Marcus Hook 750, LLC	Gaskets	121		121	188	188	Yes
FPLE Marcus Hook 750, LLC	Bearing, Thrust, Inactive Face	58,812		58,812	42,967	58,812	Yes
FPLE Marcus Hook 750, LLC	Hose Hydraulic	470		470	344	470	Yes
FPLE Duane Arnold, LLC	Relay	133		133	obsolete	133	Yes
FPL Energy Seabrook, LLC	Transformer	380		380	345	380	Yes
FPL Energy Seabrook, LLC	Polymer Sealant	466		466	367	466	Yes
FPL Energy Seabrook, LLC	Boric Acid	17,690		17,690	16,320	17,690	Yes
Lamar Power Partners	Bellows, Gaskets, Bolts	9,950		9,950	10,014	10,014	Yes
Lamar Power Partners	Gasket, Bolt, Seal V, Retainer, etc.	18,724		18,724	30,007	30,007	Yes
Lamar Power Partners	Various Parts	35,811		35,811	45,282	45,282	Yes
Total						864,079,150	

Florida Power Light Company
Utility/Affiliate Employee Transfers
For the Year Ended 12/31/07

List Employees earning more than \$30,000 annually transferred from/to the utility from/to an affiliate company.

<u>EE ID</u>	<u>Company Transferred From</u>	<u>Company Transferred To</u>	<u>Old Job Assignment</u>	<u>New Job Assignment</u>
27454	Duane Arnold	Florida Power & Light Company	Electrical General Supervisor	Nuc Maint/Technical Training Supv
24496	Florida Power & Light Company	Duane Arnold	Nuclear Analyst I	Senior Assessor Quality Assurance
11435	Florida Power & Light Company	Duane Arnold	Plant Engineering Mgr	Director Engineering Site
24054	Florida Power & Light Company	FPL Energy Operating Svcs, Inc	Inventory Services Specialist	Procurement Specialist - FPLE
31217	Florida Power & Light Company	FPL Energy Operating Svcs, Inc	Meter Reader	Wind Technician III
10378	Florida Power & Light Company	FPL Energy Operating Svcs, Inc	PGD Leader III	Production Technician I
14351	Florida Power & Light Company	FPL Energy Operating Svcs, Inc	PGD Technical Spec III	Plant Leader I
30044	Florida Power & Light Company	FPL Energy Power Mktg, Inc	Associate Trading Risk Analyst	Associate Financial Analyst
24306	Florida Power & Light Company	FPL Energy Power Mktg, Inc	Customer Project Mgr I	Associate Quantitative Analyst
28132	Florida Power & Light Company	FPL Energy Power Mktg, Inc	Customer Project Mgr II	Trading Risk Analyst
23784	Florida Power & Light Company	FPL Energy Power Mktg, Inc	Derivative Accounting Principle for Stru	Derivative Accountant Principal
15417	Florida Power & Light Company	FPL Energy Power Mktg, Inc	Director Financial Acctg & Planning	Director Financial Acctg & Planning
13966	Florida Power & Light Company	FPL Energy Power Mktg, Inc	Director of Talent Management	Financial Analyst II
23575	Florida Power & Light Company	FPL Energy Power Mktg, Inc	PGD Engineer III	Portfolio Coordinator II
21331	Florida Power & Light Company	FPL Energy Power Mktg, Inc	Principal Engineer	Portfolio Coordinator I
11557	Florida Power & Light Company	FPL Energy Power Mktg, Inc	Regional Human Resources Manager	Regional HR Director
26552	Florida Power & Light Company	FPL Energy Project Mgmt, Inc	Internal Auditor II	Associate Business Mgr
16393	Florida Power & Light Company	FPL Energy Project Mgmt, Inc	PGD General Mgr I	PGD General Mgr I
24837	Florida Power & Light Company	FPL Energy Project Mgmt, Inc	PGD Leader I	PGD Leader I
14942	Florida Power & Light Company	FPL Energy Project Mgmt, Inc	PGD Leader I	Operations and Maintenance Supv I/fin
29285	Florida Power & Light Company	FPL Energy Project Mgmt, Inc	Production Mgr I	PGD General Mgr II
30871	Florida Power & Light Company	FPL Energy Project Mgmt, Inc	Production Mgr II	PGD General Mgr II
32925	Florida Power & Light Company	FPL Energy Services, Inc	Administrative Technician	Administrative Technician
13258	Florida Power & Light Company	FPL Energy Services, Inc	Customer Care Account Supv	Administrative Specialist I
26774	Florida Power & Light Company	FPL Energy Services, Inc	Customer Service Rep II	Inside Sales Representative
20796	Florida Power & Light Company	FPL Energy Services, Inc	Project Control Analyst I	Sr Business Specialist
20014	Florida Power & Light Company	FPL Energy Services, Inc	Sr Regulatory Affairs Analyst	Sr Business Specialist
23522	Florida Power & Light Company	FPL Energy, LLC	Administrative Specialist II	Administrative Specialist I - FPLE
21937	Florida Power & Light Company	FPL Energy, LLC	Administrative Specialist II	Administrative Specialist II - FPLE
10018	Florida Power & Light Company	FPL Energy, LLC	Administrative Technician	Administrative Specialist I - FPLE
10372	Florida Power & Light Company	FPL Energy, LLC	Administrative Technician	Sr Business Services Tech FPLE
17183	Florida Power & Light Company	FPL Energy, LLC	Administrative Technician	Legal Assistant - FPLE
13422	Florida Power & Light Company	FPL Energy, LLC	Administrative Technician	Associate Business Specialist
29142	Florida Power & Light Company	FPL Energy, LLC	Business Systems Analyst S	Lead Quality and Process Analyst
29194	Florida Power & Light Company	FPL Energy, LLC	Customer Project Mgr II	PGD Engineer III
18425	Florida Power & Light Company	FPL Energy, LLC	Demand-Side Manager	Director - Construction
11513	Florida Power & Light Company	FPL Energy, LLC	Director - Construction	Director - Construction
27926	Florida Power & Light Company	FPL Energy, LLC	Director - Construction	Director - Construction
20686	Florida Power & Light Company	FPL Energy, LLC	Distribution Analyst I	Budget Analyst
25079	Florida Power & Light Company	FPL Energy, LLC	Engineer II	Associate Business Mgr
12781	Florida Power & Light Company	FPL Energy, LLC	Environmental Mgr I	Environmental Mgr I
25385	Florida Power & Light Company	FPL Energy, LLC	Environmental Specialist II	Environmental Specialist II
27887	Florida Power & Light Company	FPL Energy, LLC	IM Project Manager	GIS Data Mapping Manager
25615	Florida Power & Light Company	FPL Energy, LLC	Internal Auditor I	Project Mgr

Florida Power Light Company
Utility/Affiliate Employee Transfers
For the Year Ended 12/31/07

List Employees earning more than \$30,000 annually transferred from/to the utility from/to an affiliate company.

	24510	Florida Power & Light Company	FPL Energy, LLC	Lead Professional - Construction	Lead Professional - Construction
	28886	Florida Power & Light Company	FPL Energy, LLC	Lead Professional - Construction	Manager - Construction
	20903	Florida Power & Light Company	FPL Energy, LLC	Lead Professional - Construction	Lead Professional - Construction
	20330	Florida Power & Light Company	FPL Energy, LLC	Lead Professional - Construction	Lead Professional - Construction
	23859	Florida Power & Light Company	FPL Energy, LLC	Legal Assistant	Legal Assistant - FPLE
	27741	Florida Power & Light Company	FPL Energy, LLC	Legal Assistant	Paralegal
	24123	Florida Power & Light Company	FPL Energy, LLC	Mail Specialist II	Systems Analyst III
	23218	Florida Power & Light Company	FPL Energy, LLC	Manager EEO/Diversity	Human Resources Manager
	27050	Florida Power & Light Company	FPL Energy, LLC	Materials Management Specialist	Sourcing Specialist I
	16705	Florida Power & Light Company	FPL Energy, LLC	Mgr of Auditing	Business Director FPLE
	14504	Florida Power & Light Company	FPL Energy, LLC	PGD Engineer I	Production Mgr II
	26687	Florida Power & Light Company	FPL Energy, LLC	PGD Engineer III	PGD Engineer III
	27175	Florida Power & Light Company	FPL Energy, LLC	PGD General Mgr II	PGD General Mgr II
	20454	Florida Power & Light Company	FPL Energy, LLC	PGD Leader I	Professional - Construction
	15881	Florida Power & Light Company	FPL Energy, LLC	PGD Leader I	Sr Environmental Specialist
	22186	Florida Power & Light Company	FPL Energy, LLC	PGD Leader I	PGD Leader I
	13185	Florida Power & Light Company	FPL Energy, LLC	PGD Leader I	PGD Leader I
P	28007	Florida Power & Light Company	FPL Energy, LLC	PGD Leader I	PGD Leader I
	13940	Florida Power & Light Company	FPL Energy, LLC	PGD Leader III	PGD Leader I
S	18033	Florida Power & Light Company	FPL Energy, LLC	PGD Leader III	Plant Leader II
	29144	Florida Power & Light Company	FPL Energy, LLC	PGD Leader III	PGD Leader III
E	23940	Florida Power & Light Company	FPL Energy, LLC	PGD Principal Engineer (SME)	PGD Engineering Supv
	29503	Florida Power & Light Company	FPL Energy, LLC	PGD Tech Services Mgr I	PGD Tech Services Mgr I
T	22142	Florida Power & Light Company	FPL Energy, LLC	Principal Attorney	Principal Attorney
	20052	Florida Power & Light Company	FPL Energy, LLC	Principal Engineer - Power Systems	Transmission Business Mgr
S	26984	Florida Power & Light Company	FPL Energy, LLC	Principal Financial Analyst	Sr Associate Business Mgr
	14227	Florida Power & Light Company	FPL Energy, LLC	Principal Specialist Environmental	Principal Specialist Environmental
A	24205	Florida Power & Light Company	FPL Energy, LLC	Principal Specialist Environmental	Principal Specialist Environmental
	19224	Florida Power & Light Company	FPL Energy, LLC	Production Mgr I	Production Mgr I
	16889	Florida Power & Light Company	FPL Energy, LLC	Production Mgr I	PGD General Mgr II
	24515	Florida Power & Light Company	FPL Energy, LLC	Production Mgr I	Production Mgr I
	21925	Florida Power & Light Company	FPL Energy, LLC	Programmer Analyst S	Programmer Analyst S
	11050	Florida Power & Light Company	FPL Energy, LLC	Programmer Analyst S	Analyst - Wind Farm Optimization
	12252	Florida Power & Light Company	FPL Energy, LLC	Project Manager I	Senior Professional - Construction
	30066	Florida Power & Light Company	FPL Energy, LLC	Recruiting Supv	Recruiting Supv
	14219	Florida Power & Light Company	FPL Energy, LLC	Senior Engineer - Power Systems	Business Mgr FPLE
	28010	Florida Power & Light Company	FPL Energy, LLC	Sourcing Specialist I	Sr Business Management Analyst - FPLE
	28609	Florida Power & Light Company	FPL Energy, LLC	Sourcing Specialist II	Plant Leader III
	24835	Florida Power & Light Company	FPL Energy, LLC	Sr Attorney	Sr Attorney
	26366	Florida Power & Light Company	FPL Energy, LLC	Sr Attorney	Sr Attorney
	27804	Florida Power & Light Company	FPL Energy, LLC	Sr Attorney	Sr Attorney
	25401	Florida Power & Light Company	FPL Energy, LLC	Sr Attorney	Sr Attorney
	13466	Florida Power & Light Company	FPL Energy, LLC	Sr Environmental Specialist	Sr Environmental Specialist
	30686	Florida Power & Light Company	FPL Energy, LLC	Sr Materials Management Specialist	Senior Sourcing Specialist
	26903	Florida Power & Light Company	FPL Energy, LLC	Sr PGD Leader	Sr PGD Leader

Florida Power Light Company
Utility/Affiliate Employee Transfers
For the Year Ended 12/31/07

List Employees earning more than \$30,000 annually transferred from/to the utility from/to an affiliate company.

16434	Florida Power & Light Company	FPL Energy, LLC	Sr PGD Leader	Sr PGD Leader
20819	Florida Power & Light Company	FPL Energy, LLC	Sr PGD Leader	PGD Sr Technical Specialist
25168	Florida Power & Light Company	FPL Energy, LLC	Sr PGD Leader	Sr PGD Leader
11836	Florida Power & Light Company	FPL Energy, LLC	System Dispatch Mgr	Director
15146	Florida Power & Light Company	FPL FiberNet, LLC	Mgr of Safety	Director Customer Relations & Marketing
26091	Florida Power & Light Company	FPL FiberNet, LLC	Network Support Specialist S	Network Engineer P
13591	Florida Power & Light Company	FPL FiberNet, LLC	Principal Engineer - Power Systems	Principal Process Analyst
16085	Florida Power & Light Company	FPL FiberNet, LLC	Project Designer II	Associate Project Manager - FiberNet
19057	Florida Power & Light Company	FPL Group, Inc	Sr VP Eng, Constr & Corp Svc	Sr VP Eng, Constr & Corp Svc
12142	Florida Power & Light Company	FPL Group, Inc	Sr VP Nuclear Division	Sr VP Nuclear Division
11616	Florida Power & Light Company	FPL Group, Inc	Sr VP Power Generation Division	Sr VP Power Generation Division
22035	Florida Power & Light Company	WindLogics Inc	IM Systems Manager	CIO WindLogics
19011	FPL Energy Operating Svcs, Inc	Florida Power & Light Company	Associate Engineer	Associate Engineer
26819	FPL Energy Operating Svcs, Inc	Florida Power & Light Company	Procurement Specialist - FPLE	Sr Procurement Specialist
23205	FPL Energy Operating Svcs, Inc	Florida Power & Light Company	Production Tech I	PGD Leader III
10378	FPL Energy Operating Svcs, Inc	Florida Power & Light Company	Production Technician I	PGD Leader III
25168	FPL Energy Operating Svcs, Inc	Florida Power & Light Company	Sr. Plant Leader	Sr PGD Leader
21296	FPL Energy Power Mktg, Inc	Florida Power & Light Company	Sr Accountant	HR Proj Mgr/Business Analyst -Job Share
31664	FPL Energy Project Mgmt, Inc	Florida Power & Light Company	Engineer I - Nuclear	Engineer I - Nuclear
20683	FPL Energy Project Mgmt, Inc	Florida Power & Light Company	PGD General Mgr II	PGD General Mgr II
24201	FPL Energy Project Mgmt, Inc	Florida Power & Light Company	Plant Leader I	Sr Business Analyst
25284	FPL Energy Seabrook Station	Florida Power & Light Company	Nuclear Plant Human Resources Manager	Nuclear Plant Human Resources Manager
23061	FPL Energy Seabrook Station	Florida Power & Light Company	Sr Engineering Analyst Nuclear	Engineering Specialist
22809	FPL Energy Seabrook Station	Florida Power & Light Company	Sr Project Mgr Nuclear	Director Nuclear Operations Support
22098	FPL Energy Services, Inc	Florida Power & Light Company	Inside Sales Representative	Energy Serv Consult II
21882	FPL Energy Services, Inc	Florida Power & Light Company	Programmer Analyst S	Business Intelligence Analyst
20014	FPL Energy Services, Inc	Florida Power & Light Company	Sr Business Specialist	Sr Regulatory Affairs Analyst
19904	FPL Energy Services, Inc	Florida Power & Light Company	Sr Business Specialist	Sr Communications Advisor
29628	FPL Energy Services, Inc	Florida Power & Light Company	Telemarketing Sales Representative III	Helper
30253	FPL Energy, LLC	Florida Power & Light Company	Administrative Specialist I - FPLE	Sr Executive Administrative Assistant
11218	FPL Energy, LLC	Florida Power & Light Company	Associate Accountant	Distribution Analyst II
18325	FPL Energy, LLC	Florida Power & Light Company	Associate General Counsel	VP Corp & Ext Affairs
32746	FPL Energy, LLC	Florida Power & Light Company	Attorney - Real Estate	Attorney - Real Estate
17178	FPL Energy, LLC	Florida Power & Light Company	Business Mgr FPLE	Director, Project Development
29851	FPL Energy, LLC	Florida Power & Light Company	Lead Professional - Construction	PGD Tech Services Mgr II
26983	FPL Energy, LLC	Florida Power & Light Company	Manager Quality	Mgr Corp Quality & Bus Process Impr
29194	FPL Energy, LLC	Florida Power & Light Company	PGD Engineer III	Nuc Maint/Technical Training Instructor
29904	FPL Energy, LLC	Florida Power & Light Company	PGD General Mgr I	General Manager Risk & Quality Assessment
31094	FPL Energy, LLC	Florida Power & Light Company	PGD Principal Engineer (SME)	PGD General Mgr II
25995	FPL Energy, LLC	Florida Power & Light Company	PGD Senior Engineer	Sr PGD Leader
17933	FPL Energy, LLC	Florida Power & Light Company	Secretary to the President Subsidiary	Secretary to the President & COO
19262	FPL Energy, LLC	Florida Power & Light Company	Senior Sourcing Specialist	Sourcing Specialist I
24043	FPL Energy, LLC	Florida Power & Light Company	Sourcing Specialist I	Sr Materials Management Specialist
26875	FPL Energy, LLC	Florida Power & Light Company	Sr Business Services Tech FPLE	Business Systems Analyst Aff
23297	FPL Energy, LLC	Florida Power & Light Company	VP Business Management	VP Development

Florida Power Light Company
Utility/Affiliate Employee Transfers
For the Year Ended 12/31/07

List Employees earning more than \$30,000 annually transferred from/to the utility from/to an affiliate company.

10226	FPL Energy, LLC	Florida Power & Light Company	VP of Development	VP Finance, Florida Power & Light
10227	FPL Energy, LLC	Florida Power & Light Company	VP Plant Operations and Mgmt	VP Transmission and Substation
10320	FPL Group, Inc	Florida Power & Light Company	VP Marketing & Communications	VP Marketing & Communications

P A G E 4 5 9 C

ANALYSIS OF DIVERSIFICATION ACTIVITY
Non-Tariffed Services and Products Provided by the Utility
FLORIDA POWER & LIGHT COMPANY
For the Year Ended December 31, 2007

Provide the following information regarding all non-tariffed services and products provided by the utility.

Description of Product or Service (a)	Account No. (b)	Regulated or Non-regulated (c)
Miscellaneous Service Revenues - Facility Relocation Work Orders	451	Regulated
Miscellaneous Service Revenues - Job Orders	451	Regulated
Miscellaneous Service Revenues - Qualifying Facilities Interconnection Charges	451	Regulated
Miscellaneous Service Revenues - Temporary Construction Work Orders	451	Regulated
Rent from Electric Utility Plant	454	Regulated
Rent from Pole Attachments	454	Regulated
Reclamation and Salvage Revenue	456	Regulated
Transmission Facilities Use Charges	456	Regulated
Bill Statement Advertising Revenues	456	Regulated
Thermoscan Revenues	456	Regulated
BuildSmart Revenues	456	Regulated
Power Monitoring Revenues	456	Regulated
Inspections Revenue Enhancement	456	Regulated
Quality Power Conditioning Revenues	456	Regulated

Nonutility Property (Account 121)

Company: Florida Power & Light
 For the Year Ended December 31, 2007

1. Give a brief description and state the location of nonutility property included in Account 121.
2. Designate with a double asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.
3. Furnish particulars (details) concerning sales, purchases, or transfers of nonutility property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property.
5. Minor items (5% of the balance at the end of the year, for Account 121 or \$100,000, whichever is less) may be grouped by (1) previously devoted to public service, or (2) other property nonutility property.

Description and Location	Balance at beginning of year	Purchases, Sales, Transfers, etc.	Balance at end of year
1 Dade County-Turkey Point Transmission Right-of-Way (Transferred 1972)	338,275	0	338,275
3 Broward County-Andytown Switching Station (Transferred 1995)	658,345	0	658,345
4 Manatee County-Bradenton U.S. 41 and Buckeye Rd. (Transferred 1988)	288,004	0	288,004
5 Duval/Bradford Counties-Bradford-Duval#2 Right-of-Way (Transferred 1992)	408,848	0	408,848
6 Volusia County-Bunnell-St. Johns Right-of-Way (Transferred 1992)	359,089	0	359,089
7 St. Johns County-Bunnell-St. Johns Right-of-Way (Transferred 1992)	275,447	0	275,447
8 Martin County-Tequesta Substation Site (Transferred 1992)	116,288	0	116,288
9 Flagler County-Bunnell-Angela Right-of-Way (Transferred 1992)	198,581	0	198,581
10 Indian River County-Service Center (Transferred 1999)	109,082	0	109,082
11 Flagler County-Substation Site (Transferred 1999)	653,043	0	653,043
12 Brevard County-Wickham Substation (Transferred 2001)	747,944	0	747,944
13 Brevard County-Eau Gallie Section (Transferred 2001)	203,807	0	203,807
14 Palm Beach County-Alexander Substation (Transferred 1986)	188,112	0	188,112
TOTALS:	4,462,646	0	4,462,646
OTHER NON-UTILITY PROPERTY			
21 Dade County-Dade Davis Transm. Right-of-Way at SW 104 St. & 127 Ave.	125,815	0	125,815
22 Dade County-Lot 4, Block 3 LeBlond Subdivision (1)	179,381	(179,381)	0
23 Dade County-Vacant Land adjacent to Miami Central Service Center (2)	600,450	(600,450)	0
24 Broward County-Coral Springs Substation Site (3)	639,847	(639,847)	0
25 Broward County-Harmony Substation Site	1,590,303	0	1,590,303
26 Palm Beach County- Terminal Substation	224,105	0	224,105
TOTALS:	3,369,801	(1,419,078)	1,940,223
29 (1) Classified to 101 Plant in Service. 03/2007			
30 (2) Classified to 101 Plant in Service, now part of Knowlton Substation. 08/2007			
31 (3) Sold a portion of the property and transferred the remaining acreage to 101 in 02/2007.			
MINOR ITEMS PREVIOUSLY DEVOTED TO PUBLIC SERVICE			
33 Sales of Land & Land Rights	771,462	(48,662)	722,780
35 Transfer from 101 to 121	0		
36 Transfer from 121 to 105	0		
37 Transfer from 105 to 121	0		
38 Total	0		
MINOR ITEMS TO THE FAVOR OF THE PUBLIC SERVICE			
	111,917	0	111,917
TOTALS:	8,685,926	(1,468,380)	7,227,586

Number of Electric Department Employees

**Florida Power & Light Company
For the Year Ended December 31, 2007**

1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.
2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.
3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

1. Payroll Period Ended (Date)	12/31/2007
2. Total Regular Full-Time Employees	10,311
3. Total Part-Time and Temporary Employees	226
4. Total Employees	10,537

Particulars Concerning Certain Income Deductions and Interest Charges Accounts

**Florida Power & Light Company
For the Year Ended December 31, 2007**

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

- (a) Miscellaneous Amortization (Account 425) -- Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.
- (b) Miscellaneous Income Deductions -- Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and Related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.
- (c) Interest on Debt to Associated Companies (Account 430) -- For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.
- (d) Other Interest Expense (Account 431) -- Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1	(a) Miscellaneous Amortization - Account 425:	0
2		
3	(b) Miscellaneous Income Deductions - Account 426:	
4		
5	Donations - Account 426.1	
6		
7	FPL Foundation, Inc.	0
8		
9	Miscellaneous	1,880,362
10		
11	Total Account 426.1	1,880,362
12		
13	Life Insurance - Account 426.2	0
14		
15	Penalties - Account 426.3	1,610
16		
17	Expenditures for Certain Civic, Political and Related Activities - Account 426.4	
18		
19	Salary and expenses of FPL employees in connection with legislative matters	1,086,633
20		
21	Lobbying Expenses	6,633,803
22		
23	Professional Services	22,860
24		
25	Executive Stock Incentives - Below the Line	599,895
26		
27	Total Account 426.4	8,343,191
28		
29	Other Deductions - Account 426.5	
30		
31	Community Services	3,240,347
32		
33	Civic and Social Club Dues	20,400
34		
35	Disallowed Hurricane Restoration Costs	0
36		
37	Miscellaneous	218,133
38		
39	Total Account 426.5	3,478,880
40		
41	(c) Interest on Debt to Associated Companies - Account 430:	0

Particulars Concerning Certain Income Deductions and Interest Charges Accounts

**Florida Power & Light Company
 For the Year Ended December 31, 2007**

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425) – Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) Miscellaneous Income Deductions – Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430) – For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense (Account 431) – Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1	(d) Other Interest Expense - Account 431:	
2		
3	Customer Deposits*	30,313,806
4		
5	Plant Scherer Joint Ownership Billing Agreement (Various Rates)	110,220
6		
7	St. Johns River Power Park- Purchase Power Agreement (Various Rates)	17,824
8		
9	Wholesale Revenues Subject to Refund (Various Rates)	593,719
10		
11	Retail Revenues Subject to Refund (Various Rates)	53,000
12		
13	Promissory Notes (Various Rates)	0
14		
15	Commercial Paper (Various Rates)	15,490,722
16		
17	IRS Audits	0
18		
19	Other Tax Audits (Various Rates)	29,220
20		
21	Credit Line Commitment Fees (Various Rates)	2,202,569
22		
23	Audits - FMPA and OUC	188,741
24		
25	Margin Collateral Deposit	2,673
26		
27	Interest on Sales Tax	5,764
28		
29	Interest on Property Tax - Okeachobee County	89,755
30		
31	Interest Expense Due from FPL-NED to FPL Energy Seabrook (Tariff Billings)	1,148
32		
33	Miscellaneous	14,522
34		
35	Total Account 431	48,113,683
36		
37		
38		

Particulars Concerning Certain Income Deductions and Interest Charges Accounts

**Florida Power & Light Company
 For the Year Ended December 31, 2007**

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425) -- Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) Miscellaneous Income Deductions -- Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430) -- For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense (Account 431) -- Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1 2 3 4	*Non-residential customers with cash deposits who have had 23 months or more of continuous service and have maintained a prompt payment record during the last 12 months are entitled to receive interest at the simple rate of 7% per annum. All other customers with cash deposits receive interest at the simple rate of 6% per annum.	

BUDGETED AND ACTUAL IN-SERVICE COSTS OF NUCLEAR POWER PLANT

Company: Florida Power & Light
For the Year Ended December 31, 2007

[Section (8)(f)]

Report the budgeted and actual costs as compared to the estimated in-service costs of the proposed power plant as provided in the petition for need determination or revised estimate as necessary. Per Rule 25-6.0423(8)(f)

Item										
Plant Name: Turkey Point 6 & 7										
	Actual Costs as of December 31, 2007	Remaining Budgeted Costs To Complete Plan		Total Estimated Cost of Plant		Estimated Cost Provided in the Petition for Need determination				
		Low Range	High Range	Low Range	High Range	Low Range	High Range			
7	Site Selection	\$ 6,551,650	\$ (127,529)	\$ (127,529)	\$ 6,424,121	\$ 6,424,121	\$ 8,000,000	\$ 8,000,000		
8	Pre-Construction	\$ 2,533,265	\$ 464,042,614	\$ 464,042,614	\$ 466,575,879	\$ 466,575,879	\$ 465,000,000	\$ 465,000,000		
9	Construction	\$ -	\$ 8,149,000,000	\$ 12,124,000,000	\$ 8,149,000,000	\$ 12,124,000,000	\$ 8,149,000,000	\$ 12,124,000,000		
4	AFUDC	\$ 113,074	\$ 3,460,886,926	\$ 5,159,886,926	\$ 3,461,000,000	\$ 5,160,000,000	\$ 3,461,000,000	\$ 5,160,000,000		
5	Total	\$ 9,197,989	\$ 12,073,802,011	\$ 17,747,802,011	\$ 12,083,000,000	\$ 17,757,000,000	\$ 12,083,000,000	\$ 17,757,000,000		

Notes:

Estimated costs based on FPL's need determination filing. Total project cost estimate has not been developed at this time. AFUDC is actual cost through December 31, 2007. Remaining budgeted and total estimated AFUDC is an estimated value. Remaining to go budget adjustment in site selection for project staffing.

Budgeted and Actual In-Service Costs of Nuclear Power Plant

Company: Florida Power & Light
For the Year Ended December 31, 2007

[Section (8)(f)]

Report the budgeted and actual costs as compared to the estimated in-service costs of the proposed power plant as provided in the petition for need determination or revised estimate as necessary. Per Rule 25-6.0423(8)(f)

Item

Plant Name: Turkey Point 1 & 2 Uprate

	Actual Costs as of December 31, 2007: Account 183.705 (a)	Remaining Budgeted Costs to Complete Plant:	Total Estimated Cost of Plant	Estimated Cost provided in the Petition for Need Determination (or revised estimate as necessary)
Site Selection	\$0	\$0	\$0	\$0
Pre-Construction	\$0	\$0	\$0	\$0
Construction	\$8,624,516 (a)	\$1,381,247,878 (a)	\$1,389,872,394 (b)	\$1,446,304,000
AFUDC	\$0	\$20,305,614	\$20,305,614 (c)	\$351,696,000
Total	\$8,624,516	\$1,401,553,492	\$1,410,178,008	\$1,798,000,000

Notes:

- (a) The costs associated with the uprate project were included in Account 183, Preliminary Survey and Investigation Charges for the period July 2007 through December 2007. On January 7, 2008, the Commission issued Order No. PSC-08-0021-FOF-EI approving FPL's need determination for the uprates. In that Order the Commission determined that Rule No. 25-6.0423, F.A.C. is applicable to the costs of the expansion of the Turkey Point and St. Lucie Nuclear Power Plants (uprate project). As a result of the issuance of this Order, in January 2008 these costs were transferred to Construction Work in Progress (CWIP) account 107 and carrying charges began accruing. The "Remaining Budgeted Costs to Complete Plant" include CWIP charges less the reclassification of Account 183.705.
- (b) FPL has revised its non-binding cost estimate to reflect reductions primarily related to reimbursement of the share of costs for which the St. Lucie 2 participants are responsible. (While the participants have indicated informally that they intend to take their respective shares of the Uprate Project output, they have not yet made a final election. If the participants decide not to take their respective shares, FPL will adjust these amounts to obtain recovery as part of the true-up including interest). The Company continues to evaluate the costs associated with this project. As activities are more clearly defined the Company will make any necessary revisions to the original cost estimate.
- (c) FPL has also revised its non-binding cost estimate to remove AFUDC that was originally projected beyond 2009 but is unnecessary now that FPL was approved to recover the Uprate Project costs through the NPPCR.

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FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 AND SUBSIDIARIES
 DOCKET NO.: 080677-EI

EXPLANATION: Provide an analysis of all non-utility operations such as orange groves, parking lots, etc. that utilized all or part of any utility plant that are not included in Schedule C-31.

Type of Data Shown:
 Proj. Subsequent Yr Ended 12/31/11
 Prior Year Ended ___/___/___
 Historical Test Year Ended ___/___/___
 Witness: Klim Ousdahl

(1) Line Number	(2) Account Number	(3) Description	(4) Original Purchase Cost	(5) Subsequent Year Revenues (All Accts. 454)	(6) Expense Amounts	(7) Net Revenues
1						
2		NONE				
3						

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO.: 080677-EI

EXPLANATION: Provide a schedule for the last four prior years and the test year of other operation and maintenance expense summary by average customer, selected growth indices, selected growth rates and average number of customers.

Type of Data Shown:

Projected Test Year Ended 12/31/10
 Prior Year Ended 12/31/09
 Historical Test Year Ended 12/31/08
 Proj. Subsequent Yr Ended 12/31/11

Witness: Kim Ousdahl, Dr. Rosemary Morley,
Robert E. Barrett, Jr.

Line No.	(1) Description	(2) 2007 Year	(3) 2008 Year	(4) 2009 Year	(5) 2010 Year	(6) 2011 Year
1	SUMMARY OF OTHER O&M EXPENSES (DOLLARS PER CUSTOMER)					
2	Power Production Expense	\$130.38	\$136.12	\$142.56	\$158.13	\$162.64
3	Transmission Expenses	\$13.53	\$14.79	\$14.13	\$16.36	\$14.85
4	Distribution Expenses	\$61.94	\$60.35	\$60.05	\$61.76	\$64.98
5	Customer Account Expenses	\$29.33	\$33.13	\$35.21	\$37.31	\$36.49
6	Customer Service Expenses	\$19.33	\$22.73	\$22.35	\$24.08	\$25.00
7	Sales Expenses	\$3.90	\$3.61	\$6.14	\$6.49	\$6.74
8	Administration & General Expenses	\$75.75	\$46.19	\$78.22	\$86.88	\$89.17
9	Total Other O & M Expenses	\$334.16	\$316.92	\$358.64	\$391.00	\$399.89
10						
11	GROWTH INDICES					
12	Consumer Price Index	207.3	215.2	219.5	223.8	228.5
13	Average Customer	4,496,589	4,509,730	4,519,986	4,548,762	4,607,595
14	CPI Percent Increase	2.85%	3.81%	2.00%	1.96%	2.10%
15	Average Customer Percent Increase	1.97%	0.29%	0.23%	0.64%	1.29%
16	Index Percent CPI x Customer Growth	1.04878	1.04114	1.0223	1.02608	1.03421
17	Average Customer Increase	87,028	13,141	10,256	28,776	58,833
18						
19	DOLLAR AMOUNTS, IN CURRENT DOLLARS AND ANNUAL GROWTH RATES FOR:					
20	O & M Expense Less Fuel per KWH Sold	\$0.01405	\$0.01375	\$0.01586	\$0.01724	0.01759
21	Capital Cost per Installed Kilowatt of Capacity (Note A)	\$502.73	\$528.84	\$531.03	\$568.45	645.62
22	Revenue per KWH Sold	\$0.10711	\$0.11019	\$0.11341	\$0.10707	0.10879
23						
24	AVERAGE NUMBER OF CUSTOMERS					
25	Residential	3,981,451	3,992,257	3,994,173	4,010,837	4,056,428
26	Commercial	493,130	500,748	509,881	521,804	534,717
27	Industrial	18,732	13,377	12,527	12,686	12,980
28	Street Lighting	3,032	3,118	3,180	3,214	3,255
29	Other Sales to Public Authorities (Note B)	244	230	225	221	215
30	Total	4,496,589	4,509,730	4,519,986	4,548,762	4,607,595
31						
32	Note (A): Based on the Summer Peak net capability rating including units in inactive reserve status.					
33	Note (B): Includes other, railroads & railways and resale customers.					

2011 SUBSEQUENT YEAR ADJUSTMENT

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the following statistical data for the company,
by calendar year for the most recent 5 historical years.

Type of Data Shown:

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES
DOCKET NO.: 080677-EI

Proj. Subsequent Yr Ended 12/31/11

Prior Year Ended ___/___/___

Historical Test Year Ended 12/31/08

Witness: Dr. Rosemary Morley, James A. Keener
Michael G. Spoor

Line No.	(1)	(2) Year	(3) Year	(4) Year	(5) Year	(6) Year	(7) Average Annual Growth Rate
-------------	-----	-------------	-------------	-------------	-------------	-------------	--------------------------------------

1 NOTE: For Historic Test Year Ended 12/31/08, please refer to MFR C-34 Historic contained in the 2010 Test Year MFR Schedules.

2011 SUBSEQUENT YEAR ADJUSTMENT

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the following Payroll and Fringe Benefits data for the historical test year and two prior years. If a projected test year is used, provide the same data for the projected test year and for prior years to include two historical years.

Type of Data Shown:

 Proj. Subsequent Yr Ended 12/31/11 Projected Test Year Ended 12/31/10 Historical Test Year Ended 12/31/08

Witness: Kathleen Slattery

FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES

DOCKET NO.: 080677-EI

Line No.	(1) Description	(2) Subsequent Year 2011			(3) Test Year 2010			(4) Prior Year 2009			(5) Historical Year 2008			(6) Historical Year 2007
		Amount (\$000)	% Increase	CPI	Amount (\$000)	% Increase	CPI	Amount (\$000)	% Increase	CPI	Amount (\$000)	% Increase	CPI	Amount (\$000)
1	Total Company Basis													
2														
3	Gross Payroll (A)	1,076,330	1.29%	2.10%	1,062,650	5.50%	2.00%	1,007,215	4.23%	2.00%	966,307	0.87%	3.81%	957,950
4	Gross Average Salary (in whole dollars)	96,471	0.87%		95,639	3.41%		92,481	2.64%		90,107	-0.49%		90,552
5														
6	Fringe Benefits													
7														
8	Life Insurance	1,543	7.83%		1,431	6.87%		1,339	1.03%		1,325	18.33%		1,120
9	Medical Insurance	106,888	11.99%		95,537	15.18%		82,943	6.91%		77,585	8.81%		71,305
10	Pension Plan (FAS 87)	(37,715)	32.31%		(55,719)	26.35%		(75,656)	11.89%		(85,864)	-11.23%		(77,194)
11	Employee Savings Plan	34,803	6.42%		32,702	16.37%		28,102	-0.21%		28,160	5.61%		26,663
12	Federal Insurance Contributions Act	71,566	0.22%		71,409	4.60%		68,266	5.83%		64,503	4.93%		61,472
13	Federal & State Unemployment Taxes	1,279	0.16%		1,277	4.67%		1,220	12.70%		1,083	-81.01%		2,776
14	Worker's Compensation	9,139	4.10%		8,779	3.27%		8,501	-2.87%		8,734	-5.28%		9,221
15	Other													
16	Educational Assistance	2,174	31.58%		1,652	37.68%		1,200	45.63%		824	5.22%		783
17	Employee Welfare	4,826	1.07%		4,775	37.24%		3,479	-5.90%		3,697	-57.69%		8,738
18	Post Retirement Benefits (FAS 106)	22,300	-1.33%		22,600	1.70%		22,222	-5.55%		23,529	-5.39%		24,869
19	Post Employment Disability Benefit (FAS 112)	7,500	3.09%		7,275	3.93%		7,000	73.64%		4,031	-59.83%		10,036
20	Dental Insurance	7,100	10.94%		6,400	16.36%		5,500	3.46%		5,315	6.60%		4,986
21	Nuclear Child Development Center	249	--		237	--		251	--		217	--		216
22														
23	Sub Total-Fringes	231,752	16.84%		198,355	28.50%		154,367	15.94%		133,139	-8.17%		144,991
24														
25	Total Payroll and Fringes	1,308,082	3.73%		1,261,005	8.56%		1,161,582	5.65%		1,099,446	-0.32%		1,102,941
26														
27	Average Employees	11,157	0.41%		11,111	2.02%		10,891	1.56%		10,724	1.37%		10,579
28														
29	Payroll and Fringes Per Employee	117,243	3.31%		113,492	6.41%		106,655	4.03%		102,522	-1.66%		104,258
30														
31	(A) Gross payroll includes all wages and salaries, overtime, premium pay and miscellaneous other earnings. For 2009, 2010, and 2011, it includes certain adjustments to forecasted gross payroll due primarily to classifying contract labor as payroll.													
32														

Supporting Schedules:

C-40, C-6

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: PROVIDE A COMPARISON OF THE CHANGE IN
OPERATION AND MAINTENANCE EXPENSES
(EXCLUDING FUEL) FOR THE LAST THREE
YEARS AND THE TEST YEAR TO THE CPI.

TYPE OF DATA SHOWN:
 PROJECTED TEST YEAR ENDED 12/31/10
 PRIOR YEAR ENDED 12/31/09
 HISTORICAL TEST YEAR ENDED 12/31/28
 PROJ. SUBSEQUENT YR ENDED 12/31/11

DOCKET NO.080677-EI

WITNESS: Kim Ousdahl, Dr. Rosemary Morley,
Robert E. Barrett, Jr.

LINE NO.	(1) DESCRIPTION	(\$000 where applicable)			
		(2) 2008	(3) 2009	(4) 2010	(5) 2011
1					
2	NON-FUEL OPERATIONS & MAINTENANCE	1,306,728	1,450,324	1,570,032	1,658,601
3	EXPENSES (EXCLUDING CONSERVATION AND				
4	ADJUSTED FOR REGULATORY ADJUSTMENTS).				
5					
6	PERCENT CHANGE IN NON-FUEL	-2.01%	10.99%	8.25%	5.64%
7	OPERATIONS & MAINTENANCE EXPENSE				
8	OVER PREVIOUS YEAR.				
9					
10	PERCENT CHANGE IN CPI OVER	3.81%	2.00%	1.96%	2.10%
11	PREVIOUS YEAR.				
12					
13					
14	DIFFERENCE BETWEEN CHANGE IN	-5.82%	8.99%	6.29%	3.54%
15	CPI AND NON-FUEL OPERATIONS				
16	& MAINTENANCE EXPENSE.				
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.				
34					

SCHEDULE C - 37
2011 SUBSEQUENT YEAR ADJUSTMENT

O & M BENCHMARK COMPARISON BY FUNCTION

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION:
FOR TEST YEAR FUNCTIONALIZED O & M
EXPENSES, PROVIDE THE BENCHMARK
VARIANCES.

TYPE OF DATA SHOWN:
 PROJECTED TEST YEAR ENDED 12/31/10
 PRIOR YEAR ENDED 12/31/09
 HISTORICAL YEAR ENDED 12/31/08
 PROJ. SUBSEQUENT YR ENDED 12/31/11

DOCKET NO. 080677-EI

WITNESS: Kim Ousdahl, Dr. Rosemary Morley,
Robert E. Barrett, Jr.

LINE NO.	(1) FUNCTION	(2) SUBSEQUENT YEAR TOTAL COMPANY PER BOOKS	(3) O & M ADJUSTMENTS (A)	(4) ADJUSTED TEST YEAR O & M	(\$000)		(7) SUBSEQUENT YEAR BENCHMARK (5) X (6)	(8) UNADJUSTED BENCHMARK VARIANCE (4) - (7)	(9) UNADJUSTED BENCHMARK VARIANCE EXCLUDING: (B)	(10) ADJUSTED BENCHMARK VARIANCE (8) + (9)
					(5) 2006 BASE YEAR ADJUSTED O & M	(6) COMPOUND MULTIPLIER				
1										
2	PRODUCTION - STEAM	1,662,641	1,535,897	126,744	136,426	1.133433	154,630	(27,885)	0	(27,885)
3										
4	PRODUCTION - NUCLEAR	667,916	225,905	442,011	348,643	1.133433	395,163	46,848	2,185	44,663
5										
6	PRODUCTION - OTHER	3,478,046	3,364,822	113,224	53,897	1.133433	61,089	52,135	0	52,135
7										
8	POWER SUPPLY	792,576	785,143	7,433	5,687	1.133433	6,446	987	0	987
9										
10	TRANSMISSION	68,439	21,237	47,202	32,775	1.184334	38,817	8,385	20	8,365
11										
12	DISTRIBUTION	299,417	3,112	296,304	254,995	1.184334	301,999	(5,695)	0	(5,695)
13										
14	CUSTOMER ACCOUNTS	168,154	186	167,968	124,262	1.184334	147,168	20,800	0	20,800
15										
16	CUSTOMER SERVICE & INFORMATION	115,167	94,851	20,316	14,302	1.184334	16,938	3,378	0	3,378
17										
18	SALES EXPENSES	31,051	0	31,051	18,585	1.184334	22,011	9,040	0	9,040
19										
20	ADMINISTRATIVE & GENERAL	410,879	7,265	403,614	340,402	1.184334	403,150	464	269	195
21										
22	TOTAL	7,694,286	6,038,419	1,655,867	1,329,974		1,547,410	108,457	2,474	105,983
23										
24										
25										
26										
27	NOTES:									
28	(A) IN ADDITION TO THE COMMISSION ADJUSTMENTS REFLECTED ON MFR C-3 AND C-38, THE FOLLOWING ITEMS HAVE ALSO BEEN ADJUSTED OUT OF O&M EXPENSES CONSISTENT									
29	WITH FPL'S LAST RATE CASE, DOCKET NO. 830465-EI, ORDER NOS. 13537, 13948, 13948-A, AND 14005: NON-RECOVERABLE FUEL, AND TRANSMISSION OF ELECTRICITY BY OTHERS.									
30	ALSO FPL NED EXPENSES HAVE BEEN EXCLUDED.									
31										
32	(B) THE ADJUSTMENTS IN COLUMN (9) REFLECT THE PROPER TREATMENT OF INCREMENTAL NUCLEAR UPRATE COSTS WHICH ARE RECOVERABLE UNDER THE NUCLEAR									
33	RECOVERY RULE, RULE NO. 25-6.0423.									

SUPPORTING SCHEDULES: C-39, C-40, C-7

RECAP SCHEDULES: C-41

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION:
PROVIDE THE DETAIL OF ADJUSTMENTS MADE TO TEST
YEAR PER BOOKS O & M EXPENSES BY FUNCTION.

TYPE OF DATA SHOWN:
 PROJECTED TEST YEAR ENDED 12/31/10
 PRIOR YEAR ENDED 12/31/09
 HISTORICAL YEAR ENDED 12/31/08
 PROJ. SUBSEQUENT YR ENDED 12/31/11

DOCKET NO.: 080677-EI

WITNESS: Kim Ousdahl

LINE NO.	(1) FUNCTION (A)	(2) ADJUSTMENT (\$000)	(3) EXPLANATION (B)
1			
2	STEAM POWER - FUEL - OIL, GAS & COAL	1,506,561	
3	STEAM POWER - MISC STEAM POWER EXPENSES- ECRC -	9,282	
4	STEAM POWER - MISC - ADDITIONAL SECURITY	1,048	
5	STEAM POWER - EMISSION ALLOWANCES - ECRC -	0	
6	STEAM POWER - MAINT OF STRUCTURES - ECRC -	1,459	
7	STEAM POWER - MAINT OF BOILER PLANT - ECRC -	2,502	
8	STEAM POWER - MAINT OF MISC STEAM PLT - ECRC -	443	
9	PRODUCTION - STEAM	1,521,295	
10			
11	NUCLEAR POWER - NUCL FUEL EXP - BURNUP CHARGE LEASED	159,249	
12	NUCLEAR POWER - NUCL FUEL EXP - FUEL DISPOSAL COSTS	20,828	
13	NUCLEAR POWER - MISC - ADDITIONAL SECURITY	41,041	
14	NUCLEAR POWER - NUC FUEL EXP - D&D FUND - FPSC	0	
15	NUCLEAR POWER - NUC FUEL EXP - D&D FUND - FERC	0	
16	NUCLEAR POWER - STEAM EXPENSES - ECRC -	0	
17	NUCLEAR POWER - MISC NUCLEAR POWER EXP - ECRC -	12	
18	NUCLEAR POWER - MAINT OF STRUCTURES - ECRC -	0	
19	NUCLEAR POWER - MAINT OF MISC NUC PLT - ECRC -	0	
20	PRODUCTION - NUCLEAR	221,129	
21			
22	OTHER POWER - FUEL - OIL, GAS & COAL	3,358,007	
23	OTHER POWER - MISC OTHER POWER GEN EXP - ECRC -	2,194	
24	OTHER POWER - ADDITIONAL SECURITY	24	
25	OTHER POWER - MAINT OF STRUCTURES - ECRC -	23	
26	OTHER POWER - MAINT GEN & ELECT PLT - ECRC -	395	
27	OTHER POWER - MAINT MISC OTH PWR GEN - ECRC -	1,568	
28	OTHER POWER - OTHER EXPENSES - DEFERRED FUEL FPSC	0	
29	OTHER POWER - OTHER EXPENSES - DEFERRED CAPACITY	0	
30			
31	NOTES: A) THIS MFR CONTAINS COMMISSION ADJUSTMENTS ONLY.		
32	B) REFER TO MFR C-3 FOR EXPLANATIONS OF ADJUSTMENTS.		
33	TOTALS MAY NOT ADD DUE TO ROUNDING.		

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION:
PROVIDE THE DETAIL OF ADJUSTMENTS MADE TO TEST
YEAR PER BOOKS O & M EXPENSES BY FUNCTION.

TYPE OF DATA SHOWN:
 PROJECTED TEST YEAR ENDED 12/31/10
 PRIOR YEAR ENDED 12/31/09
 HISTORICAL YEAR ENDED 12/31/08
 PROJ. SUBSEQUENT YR ENDED 12/31/11

DOCKET NO.: 080677-EI

WITNESS: Kim Ousdahl

LINE NO.	(1) FUNCTION (A)	(2) ADJUSTMENT (\$000)	(3) EXPLANATION (B)
1			
2	OTHER POWER - OTHER EXPENSES - DEFERRED - ECRC	0	
3	PRODUCTION - OTHER	3,362,212	
4			
5	OTHER POWER - OTHER EXPENSES - DEFERRED FUEL FERC	0	
6	OTHER POWER - PURCHASED POWER - INTERCHANGE RECOV	306,052	
7	OTHER POWER - UPS CAPACITY CHGS -	479,091	
8	OTHER POWER - SJRPP CAP - - 88TSR	(62,888)	
9	POWER SUPPLY	722,255	
10			
11	TOTAL PRODUCTION	5,826,891	
12			
13	TRANS EXPENSE BY OTHERS FPL SALES -	4,355	
14	TRANS EXP - INTERCHANGE RECOVERABLE	296	
15	TRANS EXP - MAINT OF STATION EQUIP - ECRC -	125	
16	TRANSMISSION	4,775	
17			
18	DIST EXP - LMS-LOAD CONTROL RECOVERABLE -ECCR	277	
19	DIST EXP - MAINT-LMS-LOAD CONTROL RECOVERABLE -ECCR	2,360	
20	DIST EXP - MAINT OF STATION EQUIP - ECRC -	475	
21	DISTRIBUTION	3,112	
22			
23	CUST ACCT EXP - UNCOLL ACCTS - STORM SECURITIZATION	186	
24	CUSTOMER ACCOUNTS	186	
25			
26	CUST SERV & INFO - SUPERVISION - ECCR RECOVERABLE	13,295	
27	CUST SERV & INFO - CUST ASSISTANCE EXP - ECCR RECOV	74,899	
28	CUST SERV & INFO - INFO & INST ADV -ECCR RECOV	3,265	
29	CUST SERV & INFO - MISC CUST SERV & INFO EXP - ECCR	3,392	
30	CUSTOMER SERVICE & INFORMATION	94,851	
31			
32	SALES EXPENSES	0	
33			
34	NOTES: A) THIS MFR CONTAINS COMMISSION ADJUSTMENTS ONLY.		
35	B) REFER TO MFR C-3 FOR EXPLANATIONS OF ADJUSTMENTS.		
36	TOTALS MAY NOT ADD DUE TO ROUNDING.		

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION:
PROVIDE THE DETAIL OF ADJUSTMENTS MADE TO TEST
YEAR PER BOOKS O & M EXPENSES BY FUNCTION.

TYPE OF DATA SHOWN:
 PROJECTED TEST YEAR ENDED 12/31/10
 PRIOR YEAR ENDED 12/31/09
 HISTORICAL YEAR ENDED 12/31/08
 PROJ. SUBSEQUENT YR ENDED 12/31/11

DOCKET NO.: 080677-EI

WITNESS: Kim Ousdahl

LINE NO.	(1) FUNCTION (A)	(2) ADJUSTMENT (\$000)	(3) EXPLANATION (B)
1			
2	A&G EXP - OFFICE SUPPLIES AND EXPENSES	327	
3	A&G EXP - ADMINISTRATION FEES - FREC	125	
4	A&G EXP - EXPENSES TRANSFERRED - FREC	(451)	
5	A&G EXP - SERVICING FEES - FREC	326	
6	A&G EXP - PROPERTY INSURANCE	2,211	
7	A&G EXP - STORM DEFICIENCY RECOVERY	451	
8	A&G EXP - INJURIES & DAMAGES - CPRC	(16)	
9	A&G EXP - EMP PENSIONS & BENEFITS - FUEL	75	
10	A&G EXP - EMP PENSIONS & BENEFITS - ECRC	71	
11	A&G EXP - EMP PENSIONS & BENEFITS - ECCR	2,099	
12	A&G EXP - DUPLICATE CHARGES CR - ECCR COSTS DEFERRED	0	
13	A&G EXP - MISC GENERAL EXPENSES	1,733	
14	MISC GENERAL EXPENSES - FREC	100	
15	A&G EXP - RENTS - ECCR	0	
16	A&G EXP - MAINTENANCE OF GENERAL PLANT	22	
17	ADMINISTRATIVE & GENERAL	7,073	
18			
19	TOTAL ADJUSTMENTS	5,936,889	
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32	NOTES: A) THIS MFR CONTAINS COMMISSION ADJUSTMENTS ONLY.		
33	B) REFER TO MFR C-3 FOR EXPLANATIONS OF ADJUSTMENTS.		
34	TOTALS MAY NOT ADD DUE TO ROUNDING.		

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide adjustments to benchmark year O & M expenses related to expenses recoverable through mechanisms other than base rates. Explain any adjustments.

Type of Data Shown:

Proj. Subsequent Yr Ended 12/31/11

Prior Year Ended / /

Historical Test Year Ended 12/31/08

Witness: Kim Ousdahl

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES
DOCKET NO.: 080677-EI

(1)	(2)	(3)	(4)
Line No.	Benchmark Year Actual O & M (000)	Adjustments for Non-Base Rate Expense Recoveries (000)	Benchmark Year Adjusted O & M (000)
Function			

1 **NOTE: For Historic Test Year Ended 12/31/08, please refer to MFR C-39 Historic contained in the 2010 Test Year MFR Schedules.**

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO.: 080677-EI

EXPLANATION:
FOR EACH YEAR SINCE THE BENCHMARK YEAR,
PROVIDE THE AMOUNTS AND PERCENT
INCREASES ASSOCIATED WITH CUSTOMERS
AND AVERAGE CPI. SHOW THE CALCULATION
FOR EACH COMPOUND MULTIPLIER.

TYPE OF DATA SHOWN:

- PROJECTED TEST YEAR ENDED 12/31/10
- PRIOR YEAR ENDED 12/31/09
- HISTORICAL YEAR ENDED 12/31/08
- PROJ. SUBSEQUENT YR ENDED 12/31/11

WITNESS: Dr. Rosemary Morley

LINE NO.	YEAR (1)	TOTAL CUSTOMERS			AVERAGE CPI-U (1967 = 100)			INFLATION AND GROWTH COMPOUND MULTIPLIER (8)
		AMOUNT (2)	%INCREASE (3)	COMPOUND MULTIPLIER (4)	AMOUNT (5)	%INCREASE (6)	COMPOUND MULTIPLIER (7)	
1	2006	4,409,563		1.000000	201.6		1.000000	1.000000
2	2007	4,496,589	1.974%	1.019736	207.3	2.827%	1.028274	1.048568
3	2008	4,509,729	0.292%	1.022716	215.2	3.811%	1.067460	1.091708
4	2009	4,519,986	0.227%	1.025042	219.5	1.998%	1.088790	1.116055
5	2010	4,548,763	0.637%	1.031568	223.8	1.959%	1.110119	1.145163
6	2011	4,607,594	1.293%	1.044909	228.5	2.100%	1.133433	1.184334
7								
8								
9								
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11								
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19								
20	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.							

2011 SUBSEQUENT YEAR ADJUSTMENT

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide a schedule of operation and maintenance expense by function for the test year, the benchmark year and the variance. For each functional benchmark variance, provide the reason(s) for the difference.

Type of Data Shown:

Proj. Subsequent Yr Ended 12/31/11
 Prior Year Ended ___/___/___
 Historical Test Year Ended ___/___/___

COMPANY: FLORIDA POWER & LIGHT COMPANY
 AND SUBSIDIARIES
 DOCKET NO.: 080677-EI

(\$000)

Witness: Kim Ousdahl, J.A. Staff, George K. Hardy, James A. Keener, Marlene M. Santos, Michael G. Spoor, Kathleen Slattery

LINE NO.	(1) FUNCTION	(2) SUBSEQUENT YEAR 2011 TOTAL COMPANY PER BOOKS	(3) 2011 O&M EXPENSE ADJUSTMENTS (A)	(4) 2011 ADJUSTED O&M EXPENSES (2) - (3)	(5) 2011 ADJUSTED BENCHMARK	(6) 2011 ADJUSTED BENCHMARK VARIANCE (4) - (5)	(7) REASON FOR VARIANCE (SEE SUPPORTING SCHEDULE)
1							
2	PRODUCTION - STEAM	\$1,662,641	\$1,535,897	\$126,744	\$154,630	(\$27,885)	(1)
3							
4	PRODUCTION - NUCLEAR	667,916	228,090	439,826	395,163	44,663	(2)
5							
6	PRODUCTION - OTHER	3,478,046	3,364,822	113,223	61,089	52,135	(3)
7							
8	POWER SUPPLY	792,576	785,143	7,433	6,446	987	(4)
9							
10	TRANSMISSION	68,439	21,257	47,182	38,817	8,365	(5)
11							
12	DISTRIBUTION	299,417	3,112	296,305	301,999	(5,695)	(6)
13							
14	CUSTOMER ACCOUNTS	168,154	186	167,968	147,168	20,800	(7)
15							
16	CUSTOMER SERVICE & INFORMATION	115,167	94,851	20,316	16,938	3,378	(8)
17							
18	SALES EXPENSES	31,051	0	31,051	22,011	9,040	(9)
19							
20	ADMINISTRATIVE & GENERAL	410,879	7,534	403,345	403,150	195	(10)
21							
22	TOTAL	\$7,694,286	\$6,040,893	\$1,653,393	\$1,547,140	\$105,983	
23							
24							

NOTES:

(A) IN ADDITION TO THE COMMISSION ADJUSTMENTS REFLECTED ON MFR C-3 AND C-38, THE FOLLOWING ITEMS HAVE ALSO BEEN ADJUSTED OUT OF O&M EXPENSES CONSISTENT WITH FPL'S LAST RATE CASE, DOCKET NO. 830465-EI, ORDER NOS. 13537, 13948, 13948-A, AND 14005: NON-RECOVERABLE FUEL, AND TRANSMISSION OF ELECTRICITY BY OTHERS. ALSO FPL NED EXPENSES HAVE BEEN EXCLUDED.

(B) TOTALS MAY NOT ADD DUE TO ROUNDING

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES
DOCKET NO.: 080677-EI

EXPLANATION: Provide a schedule of operation and maintenance expense by function for the test year, the benchmark year and the variance. For each functional benchmark variance, provide the reason(s) for the difference.
(\$000)

Type of Data Shown:
 Proj. Subsequent Yr Ended 12/31/11
 Prior Year Ended ___/___/___
 Historical Test Year Ended ___/___/___

Witness: Kim Ousdahi, J.A. Stall, George K. Hardy, James A. Keener, Marlene M. Santos, Michael G. Spoor, Kathleen Slattery

LINE NO.	(1) VARIANCE	(2) REASON FOR VARIANCE
1		
2	(1) PRODUCTION - STEAM	See Note (3) PRODUCTION - OTHER below.
3		
4	(2) PRODUCTION - NUCLEAR	Regulatory Commitments: (1) The NRC has significantly increased the fees FPL must pay as a result of the nuclear units being regulated by the NRC resulting in several million dollars of incremental costs compared to 2006. (2) FPL is required to load spent nuclear fuel in dry casks for St. Lucie in 2010. There was no cost for loading spent fuel dry casks in 2006, resulting in several million dollars of incremental costs compared to 2006.
5		
6		
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8		
34		
9		Long-Term Infrastructure Investment:
10		(1) FPL has experienced a significant increase in the cost for competitive labor with the payroll escalation at 4% per year, in order to ensure retention of talent given the shortage of qualified nuclear professionals in the industry, and for a payroll staffing increase to address Operations staffing needs and the Maintenance & Engineering College Program. These drivers result in millions of dollars of incremental costs compared to 2006.
11		(2) The primary driver of increased costs in the area of availability improvements is the addition of the Turkey Point Excellence Project, which commenced in 2007. This project was not in place in 2006 and represents millions of dollars of incremental costs in 2011.
12		(3) Another driver of increased costs to long-term infrastructure investments in 2011 is costs for outages occurring in 2006 vs. 2011, due to differences in scope between the two years.
13		
14		
15		
16		
17		
18	(3) PRODUCTION - OTHER	The cost drivers of the \$52.1 million Production Other variance are: 1) \$31.1 million for the operating and maintenance expenses for new combustion turbine generating capacity added to the fossil fleet after 2006 (Turkey Point Unit 5 in 2007, West County Units 1 & 2 in 2009 and West County Unit 3 in 2011), and 2) the balance of the increase is work identified through condition based maintenance to repair, refurbish and overhaul equipment, to sustain the reliability and availability of the fossil fleet, led by work at Putnam, Ft. Lauderdale, Martin, Manatee and Sanford in 2011. Note: FPL's fossil fleet is managed at a portfolio level of both Production Steam and Production Other units. At the portfolio level for 2011, FPL is over the benchmark by \$24.2 million, due to new generating capacity added after 2006.
19		
20		
21		
22		
23		
24		
25	(4) POWER SUPPLY	See Note (5) TRANSMISSION below.
26		
27	(5) TRANSMISSION	The primary cost drivers of the variance are regulatory commitments that include telecommunication/software license and increased staffing required by NERC for System Control Center (SCC), training, certification and re-certification programs, that support continuing compliance with reliability standards, vegetation management expenditures required to comply with NERC standard FAC 003-1, and the pole inspection program and storm hardening required by the FPSC. Additional condition assessment and life extension activities on aging infrastructure, and Transmission and Performance Diagnostic Center (TPDC) initiatives to perform real time statistical analysis of equipment performance, also contribute to the increase in O&M expenditures required in 2011. Note: Power Supply and Transmission variances are combined for the purposes of this variance explanation.
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30		
31		
32		
33		
35	(6) DISTRIBUTION	Not applicable.
36		

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES
DOCKET NO.: 080677-EI

EXPLANATION: Provide a schedule of operation and maintenance expense by function for the test year, the benchmark year and the variance. For each functional benchmark variance, provide the reason(s) for the difference.

(\$000)

Type of Data Shown:
 Proj. Subsequent Yr Ended 12/31/11
 Prior Year Ended ___/___/___
 Historical Test Year Ended ___/___/___

Witness: Kim Ousdahl, J.A. Stall, George K. Hardy, James A. Keener, Marlene M. Santos, Michael G. Spoor, Kathleen Slattery

LINE NO.	(1) VARIANCE	(2) REASON FOR VARIANCE
1		
2	(7) CUSTOMER ACCOUNTS	(1) Deteriorating economic conditions since 2006 have had a significant impact on uncollectible expense. As a result, higher uncollectible expense accounts for most of the variance.
3		
4		(2) Due to higher uncollectible expense driven by the deteriorating economic conditions, credit and collections activities were increased to mitigate the rise in uncollectible expense. These activities include increased back office and field collection staffing, professional services, administration costs, materials and supplies.
5		
6		(3) Continued investment in AMI also accounts for some of the variance. We plan to deploy over one million smart meters in 2011, an activity that was not present in 2006. This project will have long-term benefits for our customers.
7		
8		(4) Call volume to our care centers continues to grow and is projected to increase by more than 790,000 calls in 2011 from 2006. This represents an increase of 9.3%, over double the customer growth rate. In response to this increasing call volume, FPL instituted a strategy in 2006 that is very beneficial to our customers. FPL worked with a third party vendor to establish a call center in El Paso, Texas. By establishing this care center, FPL's call handling capability was enhanced with a level of business continuity and system flexibility that will help ensure our customers will be able to contact us even during the most difficult times such as hurricanes. In addition to increasing call volume and establishing our third care center, starting salaries were increased for our entry level care center representatives in 2006 to keep up with market conditions. These initiatives represent several million dollars in incremental O&M compared to 2006.
9		
10		
11		
12		
13		
14		(5) In response to the active 2004 and 2005 storm seasons and efforts to continue to improve customer interactions, FPL created dedicated teams for disaster readiness and customer advocacy activities. Our disaster readiness group has focused on process improvements identified after the 2004 and 2005 storm seasons, including initiating a customer service mutual assistance program with other utilities, developing a resource allocation tool designed to minimize storm impact to customers in non-affected areas and improvements to our outage communications system. The customer advocacy group is focused on improving customer satisfaction through statistical analysis of complaints, proactively contacting dissatisfied customers to identify opportunities for process improvements and providing improved service to the agencies that assist our low and fixed income customer segments.
15		
16		
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20		
21	(8) CUSTOMER SERVICE & INFORMATION	(1) This variance is driven by an increase in dedicated resources to improve safety, quality and operational excellence. Key management personnel developed a strategic safety plan which included detailed incident analysis and reporting, enhanced communications, recognition and implemented policy changes. Customer Service was able to reduce OSHA injuries by 24% in 2008 when compared to 2006. In addition, a new quality and operational excellence organization was formed to manage Customer Service Six Sigma efforts and drive process and productivity improvements in Customer Service.
22		
23		
24		(2) FPL continues to look for opportunities to enhance the services we provide to our customers. As part of our billing and payment options, we plan to invest in new e-mail bill technology that will provide a more interactive and easier to use e-mail bill and allow for future enhancements. Improvements include customizable bill content, downloadable copy of bills, easier navigation and ability to retrieve data such as billing history from the e-mail bill. This also contributes to the variance.
25		
26		
27		
28		
29		
30	(9) SALES EXPENSES	The increase from 2006 reflects an increase in sales of customer programs including power monitoring, thermal scan and performance contracting. Revenues from these activities are \$35.6 million in 2011. Since revenues more than offset expenses, these activities reduce FPL's revenue requirements and thus benefit customers.
31		
32		
33		
34	(10) ADMINISTRATIVE & GENERAL	This variance is due to increases in Account 926, Employee Pensions and Benefits.
35		
36		

2011 SUBSEQUENT YEAR ADJUSTMENT

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 AND SUBSIDIARIES

DOCKET NO.: 080677-EI

EXPLANATION:

Provide hedging expenses and plant balances by primary account for the test year and the preceding three years. Hedging refers to initiating and/or maintaining a non-speculative financial and/or physical hedging program designed to mitigate fuel and purchased power price volatility for the utility's retail ratepayers, exclusive of the costs referenced in Paragraph 3, Page 5 of Order No. PSC-02-1484-FOF-EI. Show hedging expenses and plant recovered through base rates separate from hedging expenses and plant recovered through the fuel clause.

Type of Data Shown:

- Proj. Subsequent Yr Ended 12/31/11
- Projected Test Year Ended 12/31/10
- Prior Year Ended 12/31/09
- Historical Test Year Ended 12/31/08

Witnesses: Kim Ousdahl
 Robert E. Barrett, Jr.

Line No.	Account No.	Account Title	2008 Year		2009 Year		2010 Year		2011 Year	
			Base Rates	Clause	Base Rates	Clause	Base Rates	Clause	Base Rates	Clause
1			EXPENSES (\$)							
3		Hedging Expense								
5	501115	Incremental Hedging Costs (1), (3)	0	527,209	0	546,333	0	587,107	0	607,831
9	926226	Pensions & Welfare-Fuel Clause Recovery (2)	0	62,415	0	95,268	0	74,633	0	74,633
10		Total Incremental Hedging O&M Expense	0	589,624	0	641,601	0	661,740	0	682,464
12	501270	Fuel-Non-Recoverable-Non M&S Expense-Oil	0	0	0	0	323,910	(323,910)	334,033	(334,033)
13	501271	Fuel-Non-Recoverable-Non M&S Expense-Gas	0	0	0	0	67,701	(67,701)	69,918	(69,918)
14	547270	Fuel-Non-Recoverable-Non M&S Expense-Oil	0	0	0	0	6,960	(6,960)	7,188	(7,188)
15	547271	Fuel-Non-Recoverable-Non M&S Expense-Gas	0	0	0	0	263,169	(263,169)	271,325	(271,325)
16		Total Incremental Hedging O&M Expense	0	0	0	0	661,740	(661,740)	682,464	(682,464)
17							(4)	(4)	(4)	(4)
19			ANNUAL PLANT IN SERVICE (\$)							
21		Hedging Related Capital Investment	0	0	0	0	0	0	0	0
22		Total Hedging Investment	0	0	0	0	0	0	0	0
24		NOTES:	(1) Account 501115 Incremental Hedging Costs includes O&M Expenses - Payroll, Software, Business Travel, Training and Telecommunications.							
25			(2) Account 926226 Pensions & Welfare - Fuel Clause Recovery includes Corporate Payroll Loadings - Pension, Welfare, Taxes, Insurance applicable to Account 501115.							
26			(3) Account 501115 does not include Hedging Financing Expenses included in the figures reported on MFR C-2. This amount is \$52,908 for both 2010 and 2011. These expenses are properly recovered through the fuel clause pursuant to paragraph 3, Page 5 of FPSC Order No. PSC-02-1484-FOF-EI.							
28			(4) In FPL's 2010 Test Year Forecast and 2011 Projected Subsequent Year Forecast, Incremental Hedging Expenses were budgeted to the fuel clause. FPL has proposed a Company Adjustment for 2010 and 2011 that will move Incremental Hedging Expenses to Base Rates consistent with FPSC Order No. PSC-05-1252-FOF-EI.							

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES
DOCKET NO.: 080677-EI

EXPLANATION: Provide a schedule of security expenses and security plant balance by primary account and totals for the test year and the preceding three years. Show the security expenses recovered through base rates separate from security expenses recovered through the fuel/capacity clauses. Show the plant balances supporting base rates separate from the plant balances supporting the fuel/capacity clauses. Provide only those security costs incurred after, and as a result of, the terrorist events of September 11, 2001.

Type of Data Shown:
 Proj. Subsequent Yr Ended 12/31/11
 Prior Year Ended ___/___/___
 Historical Test Year Ended ___/___/___
Witnesses: Kim Ousdahl, Christopher A. Bennett
J.A. Stall

Line No.	(1) Account No.	(2) Account Title	(3) 2008 Year		(4) 2009 Year		(5) 2010 Year		(6) 2011 Year		
			Base Rates	Clause							
EXPENSES											
1	524.220	Heightened Security Expense - Nuclear	\$0	\$21,925,117	\$0	\$33,975,374	\$0	\$40,492,315	\$0	\$42,415,501	
2	925.104	Nuclear Contractor Workmen's Comp - Heightened Security	\$0	\$225,169	\$0	\$172,080	\$0	\$180,683	\$0	\$187,717	
3	506.075	Fossil Plant Security - Steam Power	\$0	\$1,139,116	\$0	\$1,192,307	\$0	\$1,071,151	\$0	\$1,047,682	
4	549.075	Fossil Plant Security - Other Power	\$0	\$89,624	\$0	\$47,722	\$0	\$33,849	\$0	\$24,498	
5	921.100	Expenses (Includes security expenses for Information Management (IM))	\$279,000	\$0	\$580,000	\$0	\$950,000	\$0	\$650,000	\$0	
6											
7											
8		Total Security Expense	<u>\$279,000</u>	<u>\$23,379,026</u>	<u>\$580,000</u>	<u>\$35,367,483</u>	<u>\$950,000</u>	<u>\$41,777,998</u>	<u>\$650,000</u>	<u>\$43,675,398</u>	
9											
10											
11											
12											
13											
14		ANNUAL PLANT IN SERVICE									
15											
16	107.100	Intangible Plant (IM Security)	\$96,000	\$0	\$1,060,000	\$0	\$100,000	\$0	\$100,000	\$0	
17											
18											
19		Total Security Investment	<u>\$96,000</u>	<u>\$0</u>	<u>\$1,060,000</u>	<u>\$0</u>	<u>\$100,000</u>	<u>\$0</u>	<u>\$100,000</u>	<u>\$0</u>	
20											
21											
22											
23											
24											
25											
26											
27											
28											

2011 SUBSEQUENT YEAR ADJUSTMENT

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF THE
REQUESTED FULL REVENUE REQUIREMENTS
INCREASE.

TYPE OF DATA SHOWN:

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

PROJECTED TEST YEAR ENDED 12/31/10
 PRIOR YEAR ENDED 12/31/09
 HISTORICAL YEAR ENDED 12/31/08
 PROJ. SUBSEQUENT YR ENDED 12/31/11

DOCKET NO. 080677-EI

WITNESS: Kim Ousdahl

LINE NO.	(1) DESCRIPTION	(2) PERCENT
1	REVENUE REQUIREMENT	1.00000
2	REGULATORY ASSESSMENT RATE	0.00072
3	BAD DEBT RATE	0.00207
4	NET BEFORE INCOME TAXES	<u>0.99721</u>
5	STATE INCOME TAX RATE	0.05500
6	STATE INCOME TAX	<u>0.05485</u>
7	NET BEFORE FEDERAL INCOME TAX	<u>0.94236</u>
8	FEDERAL INCOME TAX RATE	0.35000
9	FEDERAL INCOME TAX	<u>0.32983</u>
10	REVENUE EXPANSION FACTOR	<u>0.61254</u>
11	NET OPERATING INCOME MULTIPLIER	<u>1.63256</u>
12	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.	

2011 SUBSEQUENT YEAR ADJUSTMENT

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:
 PROVIDE THE COMPANY'S 13-MONTH AVERAGE COST
 OF CAPITAL FOR THE TEST YEAR, THE PRIOR YEAR,
 AND HISTORICAL BASE YEAR.

TYPE OF DATA SHOWN:

COMPANY: FLORIDA POWER & LIGHT COMPANY
 AND SUBSIDIARIES

PROJECTED TEST YEAR ENDED 12/31/10

PRIOR YEAR ENDED 12/31/09

HISTORICAL YEAR ENDED 12/31/08

PROJECTED SUBSEQUENT YEAR ENDED 12/31/11

DOCKET NO. 080677-EI

WITNESS: Kim Ousdahl, Armando Pimentel,
 Robert E. Barrett, Jr.

(\$000)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
LINE NO.	CLASS OF CAPITAL	COMPANY TOTAL PER BOOKS	SPECIFIC ADJUSTMENTS	PRO RATA ADJUSTMENTS	SYSTEM ADJUSTED	JURISDICTIONAL FACTOR	JURISDICTIONAL ADJUSTED	RATIO	COST RATE	WEIGHTED COST RATE
1	LONG TERM DEBT	8,024,469	(901,312)	(1,169,489)	5,953,667	0.989005	5,888,208	32.93%	5.81%	1.91%
2	PREFERRED STOCK					0.000000		0.00%	0.00%	0.00%
3	CUSTOMER DEPOSITS	656,855		(98,195)	558,660	1.000000	558,660	3.12%	5.98%	0.19%
4	COMMON EQUITY	10,171,854	(9,519)	(1,520,296)	8,642,038	0.989005	8,547,017	47.80%	12.50%	5.98%
5	SHORT TERM DEBT	83,370		(12,463)	70,907	0.989005	70,127	0.39%	4.61%	0.02%
6	DEFERRED INCOME TAX	3,417,608	(229,756)	(503,231)	2,684,620	0.989005	2,655,102	14.85%	0.00%	0.00%
7	INVESTMENT TAX CREDITS	191,748		(28,665)	163,083	0.989005	161,290	0.90%	9.77%	0.08%
8	TOTAL	22,545,903	(1,140,588)	(3,332,340)	18,072,976		17,880,402	100.00%		8.18%
9										
10										
11										
12	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.									
13										

SUPPORTING SCHEDULES: D-6, D-5, D-4A, D-3, D-1B

RECAP SCHEDULES: A-1

2011 SUBSEQUENT YEAR ADJUSTMENT

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: Provide the company's 13-month average cost of capital for
 the test year, the prior year, and historical base year.
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 AND SUBSIDIARIES
 DOCKET NO.: 080677-EI

Type of Data Shown:
 Proj. Subsequent Yr Ended 12/31/11
 Prior Year Ended 12/31/10
 Historical Test Year Ended 12/31/08
 Witness: Kim Ousdahl, Armando Pimentel,
 Robert E. Barrett, Jr.

Line No.	(A) Class of Capital	(B) Company Total Per Books	(C) Specific Adjustments	(D) Pro Rata Adjustments	(E) System Adjusted	(F) Jurisdictional Factor	(G) Jurisdictional Capital Structure	(H) Ratio	(I) Cost Rate	(J) Weighted Cost Rate
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1 **NOTE: For Prior Year Ended 12/31/10, please refer to MFR D-1a Test contained in the 2010 Test Year MFR Schedules.**
 2 **For Historic Test Year Ended 12/31/08, please refer to MFR D-1a Historic contained in the 2010 Test Year MFR Schedules.**

SCHEDULE D - 1B

COST OF CAPITAL - ADJUSTMENTS

2011 SUBSEQUENT YEAR ADJUSTMENT

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

TYPE OF DATA SHOWN:

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

- 1.) LIST AND DESCRIBE THE BASIS FOR THE SPECIFIC ADJUSTMENTS APPEARING ON SCHEDULE D-1A.
- 2.) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

- PROJECTED TEST YEAR ENDED 12/31/10
- PRIOR YEAR ENDED 12/31/09
- HISTORICAL YEAR ENDED 12/31/08
- PROJ. SUBSEQUENT YR ENDED 12/31/11

DOCKET NO.: 080677-EI

(\$000)

WITNESS: Kim Ousdahl

LINE NO.	(1) CLASS OF CAPITAL	(2) DESCRIPTION	(3) HISTORIC BASE YEAR 2008	(4) PRIOR YEAR 2010	(5) SUBSEQUENT YEAR 2011
1					
2		COMMISSION SPECIFIC ADJUSTMENTS			
3					
4	LONG TERM DEBT	NUCLEAR FUEL CAPITAL LEASES	(315,560)	(374,898)	(408,960)
5	LONG TERM DEBT	PREPAYMENTS - INTEREST ON COMMERCIAL PAPER	(2,287)	(1,110)	(706)
6	LONG TERM DEBT	STORM DEFICIENCY RECOVERY	(602,756)	(531,855)	(491,648)
7	DEFERRED INCOME TAX	STORM DEFICIENCY RECOVERY	(380,095)	(332,507)	(306,499)
8	DEFERRED INCOME TAX	ACCUM. PROV. - PROPERTY & STORM INSURANCE	77,436	73,501	76,743
9		TOTAL FOR COMMISSION SPECIFIC ADJUSTMENTS	(1,223,263)	(1,166,869)	(1,131,068)
10					
11		COMPANY SPECIFIC ADJUSTMENTS			
12					
13		TOTAL FOR COMPANY SPECIFIC ADJUSTMENTS	0	0	0
14					
15		NON UTILITY SPECIFIC ADJUSTMENTS			
16					
17		NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.			
18					

SCHEDULE D - 1B

COST OF CAPITAL - ADJUSTMENTS

2011 SUBSEQUENT YEAR ADJUSTMENT

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

TYPE OF DATA SHOWN:

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

- 1.) LIST AND DESCRIBE THE BASIS FOR THE SPECIFIC ADJUSTMENTS APPEARING ON SCHEDULE D-1A.
2.) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

- PROJECTED TEST YEAR ENDED 12/31/10
 PRIOR YEAR ENDED 12/31/09
 HISTORICAL YEAR ENDED 12/31/08
 PROJ. SUBSEQUENT YR ENDED 12/31/11

DOCKET NO.: 080677-EI

(\$000)

WITNESS: Kim Ousdahl

LINE NO.	(1) CLASS OF CAPITAL	(2) DESCRIPTION	(3) HISTORIC BASE YEAR 2008	(4) PRIOR YEAR 2010	(5) SUBSEQUENT YEAR 2011
1	COMMON EQUITY	NONUTILITY PROPERTY	(7,392)	(9,519)	(9,519)
2	COMMON EQUITY	INVESTMENT IN ASSOCIATED COMPANIES (EXC GROUP)	(3,846)	0	0
3		TOTAL FOR NON UTILITY SPECIFIC ADJUSTMENTS	(11,239)	(9,519)	(9,519)
4					
5		TOTAL FOR SPECIFIC ADJUSTMENTS	(1,234,501)	(1,176,389)	(1,140,588)
6					
7		COMMISSION PRO RATA ADJUSTMENTS			
8					
9		NUCLEAR UPRATE	0	(83,110)	(519,012)
10		NUCLEAR UPRATE	0	348	4,429
11		ACCUM PROV DECOMMISSIONING COSTS	2,554,915	2,720,325	2,870,473
12		ASSET RETIREMENT OBLIGATION DECOMMISSIONING	(2,360,712)	(2,514,697)	(2,653,513)
13		ASSET RETIREMENT OBLIGATION	15,647	16,020	15,877
14		ENVIRONMENTAL	37,300	63,954	101,103
15		FUEL TRANSPORTATION EQUIPMENT	45,899	49,367	49,104
16					
17		NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.			
18					

SCHEDULE D - 1B

COST OF CAPITAL - ADJUSTMENTS

2011 SUBSEQUENT YEAR ADJUSTMENT

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO.: 080677-EI

EXPLANATION:

- 1.) LIST AND DESCRIBE THE BASIS FOR THE SPECIFIC ADJUSTMENTS APPEARING ON SCHEDULE D-1A.
2.) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

TYPE OF DATA SHOWN:

- PROJECTED TEST YEAR ENDED 12/31/10
 PRIOR YEAR ENDED 12/31/09
 HISTORICAL YEAR ENDED 12/31/08
 PROJ. SUBSEQUENT YR ENDED 12/31/11

(\$000)

WITNESS: Kim Ousdahl

LINE NO.	(1) CLASS OF CAPITAL	(2) DESCRIPTION	(3) HISTORIC BASE YEAR 2008	(4) PRIOR YEAR 2010	(5) SUBSEQUENT YEAR 2011
1					
2		LOAD CONTROL	12,759	17,631	24,002
3		CASH CAPITAL SUB ACCOUNT	(9,290)	0	0
4		CONSTRUCTION WORK IN PROGRESS	(810,810)	(1,270,647)	(1,384,764)
5		CWIP - ECRC PROJECTS	(81,917)	(575,631)	(295,844)
6		ASSET RETIREMENT OBLIGATION	(121,307)	(121,271)	(121,271)
7		ENVIRONMENTAL	(181,920)	(669,898)	(1,212,591)
8		FUEL TRANSPORTATION EQUIPMENT	(50,065)	(49,471)	(49,107)
9		LOAD CONTROL	(29,072)	(41,390)	(49,910)
10		ACCOUNTS RECEIVABLE - ASSOC COS	(28,744)	(31,033)	(31,057)
11		ACCTS RECEIVABLE - TAX REFUND	(76,426)	(74,051)	(74,051)
12		INTEREST & DIVIDENDS RECEIVABLE	(366)	0	0
13		JOBGING ACCOUNTS	(12,698)	(73,977)	(82,730)
14		NET UNDERRECOVERED FUEL, CAPACITY,ECCR, ECRC	(393,603)	(15,271)	(7,055)
15		NUCLEAR G/U CARRYING COST	(7,177)	0	(782)
16		POLE ATTACHMENTS RENTS RECEIVABLE	(12,097)	(13,830)	(13,950)
17	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.				
18					

SUPPORTING SCHEDULES: B-2, B-3

RECAP SCHEDULES: D-1A

SCHEDULE D - 1B

COST OF CAPITAL - ADJUSTMENTS

2011 SUBSEQUENT YEAR ADJUSTMENT

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO.: 080677-EI

EXPLANATION:

- 1.) LIST AND DESCRIBE THE BASIS FOR THE SPECIFIC ADJUSTMENTS APPEARING ON SCHEDULE D-1A.
2.) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

TYPE OF DATA SHOWN:

- PROJECTED TEST YEAR ENDED 12/31/10
 PRIOR YEAR ENDED 12/31/09
 HISTORICAL YEAR ENDED 12/31/08
 PROJ. SUBSEQUENT YR ENDED 12/31/11

(\$000)

WITNESS: Kim Ousdahl

(1)	(2)	(3)	(4)	(5)	
LINE NO.	CLASS OF CAPITAL	DESCRIPTION	HISTORIC BASE YEAR 2008	PRIOR YEAR 2010	SUBSEQUENT YEAR 2011
1		RATE CASE EXPENSE	0	0	0
2		STORM DEFICIENCY RECOVERY	0	0	0
3		TEMPORARY CASH INVESTMENTS	(305,954)	(835)	0
4		RB WC L ACCTS PAY ASSOC COS	33	0	0
5		ACCUM DEFERRED RETIREMENT BENEFITS	2,544	1,465	1,299
6		ACCUM. PROV. - PROPERTY & STORM INSURANCE	124,895	116,183	121,211
7		ACCUM. PROV. - RATE REFUNDS	6,984	0	0
8		ASSET RETIREMENT OBLIGATION	2,466,372	2,619,948	2,758,908
9		GAIN ON SALE OF EMISSION ALLOWANCE	2,517	2,072	1,857
10		GREEN POWER DEFERRED CREDIT	249	0	0
11		MARGIN CALL CASH COLLATERAL	80,270	0	0
12		JOBGING ACCOUNTS	13,021	14,208	14,208
13		POLE ATTACHMENT RENTS PAYABLE	6,352	6,621	6,755
14		SJRPP ACCELERATED RECOVERY	48,867	55,651	59,188
15		NUCLEAR COST RECOVERY	6,525	0	0
16					
17		TOTAL FOR COMMISSION PRO RATA ADJUSTMENTS	942,990	148,681	(467,223)

18 NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.

SUPPORTING SCHEDULES: B-2, B-3

RECAP SCHEDULES: D-1A

SCHEDULE D - 1B

COST OF CAPITAL - ADJUSTMENTS

2011 SUBSEQUENT YEAR ADJUSTMENT

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO.: 080677-EI

EXPLANATION:

- 1.) LIST AND DESCRIBE THE BASIS FOR THE SPECIFIC ADJUSTMENTS APPEARING ON SCHEDULE D-1A.
2.) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

TYPE OF DATA SHOWN:

- PROJECTED TEST YEAR ENDED 12/31/10
 PRIOR YEAR ENDED 12/31/09
 HISTORICAL YEAR ENDED 12/31/08
 PROJ. SUBSEQUENT YR ENDED 12/31/11

(\$000)

WITNESS: Kim Ousdahl

LINE NO.	(1) CLASS OF CAPITAL	(2) DESCRIPTION	(3) HISTORIC BASE YEAR 2008	(4) PRIOR YEAR 2010	(5) SUBSEQUENT YEAR 2011
1					
2					
3					
4		COMPANY PRO RATA ADJUSTMENTS			
5					
6		EOL NUCLEAR FUEL INVENTORY	0	(3,084)	(9,252)
7		RATE CASE EXPENSE	0	2,948	1,829
8		NET CLAUSE OVERRECOVERY	0	101,971	45,644
9		WEST COUNTY 3 - PLANT IN SERVICE	0	0	(465,616)
10		REGULATORY ASSET - FGPP	0	(3,606)	(10,424)
11		GAS PIPELINE	0	(64,507)	0
12		NUCLEAR FUEL	0	378,709	412,795
13		DISMANTLEMENT STUDY	0	(2,890)	(8,670)
14		DEPRECIATION STUDY	0	(42,793)	(132,047)
15		WEST COUNTY COUNTY 3 - ACCUM DEPRECIATION	0	0	8,390
16		TOTAL FOR COMPANY PRO RATA ADJUSTMENTS	0	366,747	(157,351)
17		NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.			
18					

2011 SUBSEQUENT YEAR ADJUSTMENT

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO.: 080677-EI

EXPLANATION:

- 1.) LIST AND DESCRIBE THE BASIS FOR THE SPECIFIC ADJUSTMENTS APPEARING ON SCHEDULE D-1A.
2.) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

TYPE OF DATA SHOWN:

- PROJECTED TEST YEAR ENDED 12/31/10
 PRIOR YEAR ENDED 12/31/09
 HISTORICAL YEAR ENDED 12/31/08
 PROJ. SUBSEQUENT YR ENDED 12/31/11

(\$000)

WITNESS: Kim Ousdahl

LINE NO.	(1) CLASS OF CAPITAL	(2) DESCRIPTION	(3) HISTORIC BASE YEAR 2008	(4) PRIOR YEAR 2010	(5) SUBSEQUENT YEAR 2011
1					
2		NON UTILITY PRO RATA ADJUSTMENTS			
3					
4		OTHER INVESTMENTS	(3,248)	472	497
5		OTHER SPECIAL FUNDS - GENERAL	(6,064)	(5,145)	(5,053)
6		OTHER SPECIAL FUNDS - STORM & PROPERTY INSURN	(132,322)	(143,235)	(148,315)
7		OTHER SPECIAL FUNDS - NUCLEAR DECOMMISSIONING COST	(2,260,815)	(2,394,461)	(2,526,830)
8		OTHER SPECIAL FUNDS - FREC SUB ACCOUNT	(17,103)	(28,064)	(28,064)
9		TOTAL FOR NON UTILITY PRO RATA ADJUSTMENTS	(2,419,553)	(2,570,433)	(2,707,765)
10					
11		TOTAL FOR PRO RATA ADJUSTMENTS	(1,476,563)	(2,055,005)	(3,332,340)
12					
13		TOTAL COST OF CAPITAL ADJUSTMENTS	(2,711,064)	(3,231,394)	(4,472,927)
14					
15					
16					
17		NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.			
18					

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES
DOCKET NO.: 080677-EI

EXPLANATION: For the subject Florida utility, all other regulated utility operations combined, all non-regulated operations combined, the parent company, and on a consolidated basis, provide the year-end capital structure for investor capital (i.e. common equity, preferred stock, long-term debt, and short-term debt) for the five years through the end of the projected test year.

Type of Data Shown:
 Proj. Subsequent Yr Ended 12/31/11
 Prior Year Ended ____/____/____
 Historical Test Year Ended ____/____/____
Witness: Amando Pimentel

Line No.	Class of Capital	As of 12/31/2007		As of 12/31/2008		As of 12/31/2009		As of 12/31/2010		As of 12/31/2011	
		Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total
1											
2	Florida Utility (Florida Power & Light Company and Subsidiaries)⁽¹⁾										
3	Common Equity	7,275,308	54.6%	8,089,654	56.0%	8,648,116	55.2%	9,559,882	53.8%	10,621,901	54.8%
4	Preferred Stock	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
5	Long-Term Debt	5,216,622	39.1%	5,574,297	38.6%	6,312,418	40.3%	7,670,689	43.1%	8,128,779	42.0%
6	Short-Term Debt	842,300	6.3%	772,934	5.4%	710,087	4.5%	549,207	3.1%	616,316	3.2%
7	Total	13,334,230	100.0%	14,436,885	100.0%	15,670,621	100.0%	17,779,778	100.0%	19,366,996	100.0%
8											
9	Other Regulated Utility Operations (None)										
10											
11	Non-Regulated Operations Combined (FPL Group Capital)⁽²⁾⁽³⁾										
12	Common Equity	3,198,252	29.5%	3,421,351	24.2%						
13	Preferred Stock	0	0.0%	0	0.0%						
14	Long-Term Debt	7,464,792	68.9%	9,646,809	68.1%						
15	Short-Term Debt	175,000	1.6%	1,092,477	7.7%						
16	Total	10,838,044	100.0%	14,160,637	100.0%						
17											
18	Parent Company (FPL Group)⁽³⁾										
19	Common Equity	10,734,625	100.0%	11,677,791	100.0%						
20	Preferred Stock	0	0.0%	0	0.0%						
21	Long-Term Debt	0	0.0%	0	0.0%						
22	Short-Term Debt	0	0.0%	0	0.0%						
23	Total	10,734,625	100.0%	11,677,791	100.0%						
24											
25	Eliminations										
26	Common Equity	(10,473,560)	100.0%	(11,507,998)	100.0%						
27	Preferred Stock	0	0.0%	0	0.0%						
28	Long-Term Debt	0	0.0%	0	0.0%						
29	Short-Term Debt	0	0.0%	0	0.0%						
30	Total	(10,473,560)	100.0%	(11,507,998)	100.0%						
31											
32	Consolidated Basis (FPL Group Consolidated)⁽¹⁾⁽²⁾⁽³⁾										
33	Common Equity	10,734,625	43.9%	11,680,798	40.6%						
34	Preferred Stock	0	0.0%	0	0.0%						
35	Long-Term Debt	12,681,414	51.9%	15,221,106	52.9%						
36	Short-Term Debt	1,017,300	4.2%	1,865,411	6.5%						
37	Total	24,433,339	100.0%	28,767,315	100.0%						
38											

CONFIDENTIAL

⁽¹⁾ Excludes impact of off-balance sheet adjustments evaluated by credit rating agencies when evaluating financial strength.

⁽²⁾ Includes project level financings which excluded from debt by the credit rating agencies when evaluating financial position.

⁽³⁾ Does not reflect equity credit given by rating agencies for hybrid equity securities.

2011 SUBSEQUENT YEAR ADJUSTMENT

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 AND SUBSIDIARIES

DOCKET NO.: 080677-EI

EXPLANATION: 1.) Provide the specified data on short-term debt issues on a 13-month average basis for the test year, prior year, and historical base year
 2.) Provide a narrative description of the Company's policies regarding short-term financing. The following topics should be covered: ratio of short-term debt to total capital, plant expansion, working capital, timing of long-term financing, method of short-term financing (bank loans, commercial paper, etc.), and other uses of short-term financing.

Type of Data Shown:
 Proj. Subsequent Yr Ended 12/31/11
 Prior Year Ended ___/___/___
 Historical Test Year Ended ___/___/___
 Witness: Armando Pimentel

Line No.	(1) Maturity Date	(2) Interest Rate	(3) Interest Expense (\$000)	(4) 13-month Average Amount Outstanding During the Year (000)	(5) Weighted Average Cost of Short-term Debt
1	<u>Subsequent Year Ended 12/31/11</u>				
2	Various	Various	\$2,310	\$83,370	2.77%
3	Commitment fees		1,536		
4	Total		\$3,846		4.61%

1) RATIO OF SHORT-TERM DEBT TO TOTAL CAPITAL

THE MAXIMUM AMOUNT OF SHORT-TERM DEBT WHICH THE COMPANY CAN ISSUE IS LIMITED BY FLORIDA STATUTE, COMMISSION ORDER AND THE COMPANY'S CHARTER. SECTION 368.04 OF THE FLORIDA STATUTES PROVIDES FOR THE COMMISSION TO REGULATE UTILITIES' FINANCINGS EXCEPT FOR SHORT-TERM DEBT NOT EXCEEDING 5% OF THE PAR VALUE OF OTHER SECURITIES OUTSTANDING. IN DOCKET NO. 080621-EI, ORDER NO. PSC-08-0801-FOF-EI ISSUED ON DECEMBER 3, 2008, THE COMMISSION AUTHORIZED THE COMPANY TO ISSUE AND SELL SHORT-TERM SECURITIES DURING 2009 AND 2010 IN AN AMOUNT OR AMOUNTS SUCH THAT THE AGGREGATE PRINCIPAL AMOUNT OF SHORT-TERM SECURITIES OUTSTANDING AT THE TIME OF AND INCLUDING ANY SUCH SALE SHALL NOT EXCEED \$3.0 BILLION. THE COMPANY'S CHARTER LIMITS THE AMOUNT OF UNSECURED DEBT WHICH MAY BE INCURRED BY THE COMPANY TO 20% OF THE AGGREGATE OF SECURED INDEBTEDNESS AND CAPITAL AND SURPLUS. THE ABOVE CONSTRAINTS DEFINE THE COMPANY'S DISCRETION WITH REGARD TO THE MAXIMUM USE OF SHORT-TERM FINANCING. THE COMPANY DOES NOT HAVE A STATED POLICY WITH REGARD TO THE RATIO OF SHORT-TERM DEBT TO TOTAL CAPITAL. IN PRACTICE, PRUDENT FINANCIAL MANAGEMENT DICTATES THAT, UNLESS ABSOLUTELY NECESSARY, A MUCH LOWER LEVEL BE PLACED ON THE AMOUNT OF SHORT-TERM DEBT OUTSTANDING.

THE PLANNED USES OF SHORT-TERM DEBT ARE FOR TEMPORARY WORKING CAPITAL REQUIREMENTS AND TO ALLOW FOR A REASONABLE TIME PERIOD BETWEEN LONG-TERM FINANCINGS. THE COMPANY ALSO USES SHORT-TERM DEBT EXTENSIVELY TO MANAGE SHORT-TERM CASH NEEDS SUCH AS UNEXPECTED FUEL UNDERRECOVERIES. THESE USES CAUSE THE COMPANY TO MAINTAIN SHORT-TERM DEBT BALANCES FROM TIME TO TIME DURING THE YEAR. WHEN SHORT-TERM DEBT BALANCES ARE USED, THE COMPANY TRIES TO KEEP THESE BALANCES AT A LEVEL WHICH PROVIDES THE MAXIMUM FINANCIAL FLEXIBILITY AND SAFETY IN THE EVENT THAT LONG-TERM CAPITAL MARKETS SHOULD BECOME TEMPORARILY UNAVAILABLE.

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO.: 080677-EI

EXPLANATION: 1.) Provide the specified data on short-term debt issues on a 13-month average basis for the test year, prior year, and historical base year

2.) Provide a narrative description of the Company's policies regarding short-term financing. The following topics should be covered: ratio of short-term debt to total capital, plant expansion, working capital, timing of long-term financing, method of short-term financing (bank loans, commercial paper, etc.), and other uses of short-term financing.

Type of Data Shown:
 Proj. Subsequent Yr Ended 12/31/11
 Prior Year Ended / /
 Historical Test Year Ended / /
Witness: Armando Pimentel

Line No.	(1) Maturity Date	(2) Interest Rate	(3) Interest Expense	(4) 13-month Average Amount Outstanding During the Year (000)	(5) Weighted Average Cost of Short-term Debt
28					
29					
30					
31					
32					
33					
34					
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52					
53					
54					

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: 1.) Provide the specified data on short-term debt issues on a 13-month average basis for the test year, prior year, and historical base year

Type of Data Shown:
 Proj. Subsequent Yr Ended 12/31/11
 Prior Year Ended 12/31/10
 Historical Test Year Ended 12/31/08

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

2.) Provide a narrative description of the Company's policies regarding short-term financing. The following topics should be covered: ratio of short-term debt to total capital, plant expansion, working capital, timing of long-term financing, method of short-term financing (bank loans, commercial paper, etc.), and other uses of short-term financing.

Witness: Armando Pimentel

DOCKET NO.: 080677-EI

Line No.	(1) Maturity Date	(2) Interest Rate	(3) Interest Expense	(4) 13-month Average Amount Outstanding During the Year (000)	(5) Weighted Average Cost of Short-term Debt
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1 **NOTE: For Prior Year Ended 12/31/10, please refer to MFR D-3 Test contained in the 2010 Test Year MFR Schedules.**
2 **For Historic Test Year Ended 12/31/08, please refer to MFR D-3 Historic contained in the 2010 Test Year MFR Schedules.**

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the specified data on long-term debt issues on a 13-month average basis for the test year, prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds)

Type of Data Shown:
 Proj. Subsequent Yr Ended 12/31/11
 Prior Year Ended ___/___/___
 Historical Test Year Ended ___/___/___
 Witness: Armando Pimental

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES
DOCKET NO.: 080677-EI

Line No.	(1) Description, Coupon Rate	(2) Issue Date	(3) Maturity Date	(4) Principal Amount Sold (Face Value)	(\$000)									
					(5) 13-Month Average Principal Amt. Outstanding	(6) Discount (Premium) on Principal Amount Sold	(7) Issuing Expense On Principal Amount Sold	(8) Life (Years)	(9) Annual Amortization (6+7)/(8)	(10) Interest Expense (Coupon Rate) (1) x (5)	(11) Total Annual Cost (9)+(10)	(12) Unamortized Discount (Premium) Associated With (6)	(13) Unamort. Issuing Expense & Loss on Recquired Debt Associated With (6)	
1	First Mortgage Bonds:													
2	4.850%	Dec-02	Feb-13	\$400,000	\$400,000	\$2,630	\$1,850	10.25	\$437	\$19,400	\$19,837	\$406	\$285	
3	4.950%	Jun-05	Jun-35	\$300,000	\$300,000	\$4,893	\$1,635	30.00	\$218	\$14,850	\$15,068	\$3,901	\$1,303	
4	5.400%	Sep-05	Sep-35	\$300,000	\$300,000	\$4,026	\$1,603	30.00	\$188	\$16,200	\$16,388	\$3,244	\$1,291	
5	5.550%	Nov-07	Nov-17	\$300,000	\$300,000	\$84	\$3,524	10.00	\$361	\$16,650	\$17,011	\$53	\$2,457	
6	5.625%	Apr-03	Apr-34	\$500,000	\$500,000	\$6,480	\$2,188	31.00	\$280	\$28,125	\$28,405	\$4,754	\$1,616	
7	5.650%	Jan-04	Feb-35	\$240,000	\$240,000	\$2,686	\$1,210	30.08	\$130	\$13,560	\$13,690	\$2,102	\$960	
8	5.650%	Jan-06	Feb-37	\$400,000	\$400,000	\$6,348	\$1,993	30.00	\$278	\$22,800	\$22,878	\$5,238	\$1,509	
9	5.850%	Dec-02	Feb-33	\$200,000	\$200,000	\$2,212	\$914	30.25	\$103	\$11,700	\$11,803	\$1,582	\$652	
10	5.850%	Apr-07	May-37	\$300,000	\$300,000	\$600	\$4,056	30.08	\$155	\$17,550	\$17,705	\$515	\$3,653	
11	5.950%	Oct-03	Oct-33	\$300,000	\$300,000	\$5,802	\$1,524	30.00	\$244	\$17,850	\$18,094	\$4,303	\$1,133	
12	5.950%	Jan-08	Feb-38	\$600,000	\$600,000	\$3,260	\$7,549	30.08	\$359	\$35,700	\$36,059	\$2,884	\$6,964	
13	6.200%	Apr-06	Jun-36	\$300,000	\$300,000	\$2,700	\$1,831	30.17	\$150	\$18,600	\$18,750	\$2,229	\$1,351	
14	6.880%	Jun-10	Oct-39	\$800,000	\$800,000	\$5,250	\$3,000	30.00	\$175	\$55,040	\$55,215	\$6,756	\$6,756	
15	6.880%	Dec-10	Dec-39	\$600,000	\$600,000	\$7,000	\$3,000	30.00	\$177	\$41,280	\$41,457	\$5,155	\$5,155	
16	7.020%	Dec-11	Dec-40	\$500,000	\$38,482	\$4,375	\$3,000	30.00	\$0	\$1,560	\$1,560	\$0	\$336	
17	7.110%	Oct-09	Oct-39	\$400,000	\$400,000	\$3,500	\$3,000	30.00	\$117	\$28,440	\$28,557	\$2,857	\$3,300	
18	7.110%	Dec-09	Dec-39	\$300,000	\$300,000	\$2,625	\$3,000	30.00	\$88	\$21,330	\$21,418	\$2,418	\$2,490	
19	Variable	Jan-09	Jan-12	\$300,000	\$300,000	\$2,625	\$3,000	3.00	\$875	\$12,186	\$13,061	\$0	\$474	
20														
21	Storm Securitization Bonds:													
22	5.053%	May-07	Feb-11	\$124,000	\$221	\$21	\$1,456	3.66	\$0	\$6	\$6	\$5	\$0	
23	5.044%	May-07	Aug-13	\$140,000	\$114,238	\$24	\$1,844	6.16	\$372	\$5,778	\$6,150	\$0	\$268	
24	5.013%	May-07	Aug-15	\$100,000	\$100,000	\$17	\$1,174	8.17	\$202	\$5,127	\$5,329	\$1	\$431	
25	5.256%	May-07	Aug-19	\$288,000	\$288,000	\$49	\$3,381	12.16	\$389	\$15,136	\$15,525	\$19	\$1,585	
26														
27	Unsecured Pollution Control and Industrial Development Bonds:													
28	Var Dade County	Aug-91	Feb-23	\$15,000	\$15,000	\$0	\$147	31.50	\$5	\$314	\$319	\$0	\$191	
29	Var Jacksonville	May-92	May-27	\$28,300	\$28,300	\$0	\$378	35.00	\$11	\$593	\$604	\$0	\$168	
30	Var Dade County	Dec-93	Jun-21	\$45,750	\$45,750	\$0	\$711	27.50	\$26	\$959	\$984	\$0	\$256	
31	Var Jacksonville	Mar-94	Sep-24	\$45,960	\$45,960	\$0	\$397	30.50	\$13	\$963	\$976	\$0	\$171	
32	Var Manatee	Mar-94	Sep-24	\$16,510	\$16,510	\$0	\$132	30.50	\$4	\$346	\$350	\$0	\$57	
33	Var Putnam	Mar-94	Sep-24	\$4,480	\$4,480	\$0	\$83	30.50	\$3	\$94	\$97	\$0	\$36	
34	Var Dade County	Mar-95	Apr-20	\$8,635	\$8,635	\$0	\$181	25.00	\$7	\$181	\$188	\$0	\$64	
35	Var Jacksonville	Jun-95	May-29	\$51,940	\$51,940	\$0	\$346	34.00	\$10	\$1,088	\$1,099	\$0	\$182	
36	Var Martin	Apr-00	Jul-22	\$95,700	\$95,700	\$0	\$498	22.25	\$22	\$2,005	\$2,028	\$0	\$247	
37	Var St. Lucie	Jun-00	May-24	\$78,785	\$78,785	\$0	\$810	24.00	\$34	\$1,651	\$1,685	\$0	\$270	
38	Var St. Lucie	Sep-00	Sep-28	\$242,210	\$242,210	\$0	\$570	28.00	\$20	\$5,075	\$5,095	\$0	\$350	
39	Gain/Loss on reacquired debt													
40	Total				\$7,714,181		\$8,401		\$431,937	\$440,338	\$31,236	\$67,446		
41	Less Unamortized Premium, Discount, Issue and Loss Cols (12) + (13).													
42	Net				\$7,615,508									
43	Embedded Cost of Long-term Debt Col (11)/Net													
					5.78%									

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES
DOCKET NO.: 080677-EI

EXPLANATION: Provide the specified data on long-term debt issues on a 13-month average basis for the test year, prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds)

Type of Data Shown:
 Proj. Subsequent Yr Ended 12/31/11
 Prior Year Ended 12/31/10
 Historical Test Year Ended 12/31/08
Witness: Armando Pimentel, Kim Ousdahl

Line No.	(1) Description, Coupon Rate	(2) Issue Date	(3) Maturity Date	(4) Principal Amount Sold (Face Value)	(\$000)								
					(5) 13-Month Average Principal Amt. Outstanding	(6) Discount (Premium) on Principal Amount Sold	(7) Issuing Expense On Principal Amount Sold	(8) Life (Years)	(9) Annual Amortization (7+8)/(9)	(10) Interest Expense (Coupon Rate) (2) x (6)	(11) Total Annual Cost (10)+(11)	(12) Unamortized Discount (Premium) Associated With (6)	(13) Unamort. Issuing Expense & Loss on Reacquired Debt Associated With (6)
1.	NOTE: For Prior Year Ended 12/31/10, please refer to MFR D-4a Test contained in the 2010 Test Year MFR Schedules.												
2.	For Historic Test Year Ended 12/31/08, please refer to MFR D-4a Historic contained in the 2010 Test Year MFR Schedules.												
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16.													
17.													
18.													
19.													
20.													
21.	Total												
21.	Less Unamortized Premium, Discount, and Issuance Expense (13) + (14).												
22.	Net												
23.	Embedded Cost of Long-term Debt (12) / Net												

2011 SUBSEQUENT YEAR ADJUSTMENT

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: Supply a statement of the company's policy on treatment of profit or loss from reacquired bonds. Detail any profit or loss on reacquired bonds for the test year and prior year.

COMPANY: FLORIDA POWER & LIGHT COMPANY
 AND SUBSIDIARIES

DOCKET NO.: 080677-EI

Type of Data Shown:
 Proj. Subsequent Yr Ended 12/31/11
 Prior Year Ended ___/___/___
 Historical Test Year Ended ___/___/___
Witness: Kim Ousdahl, Armando Pimentel

1 THERE ARE NO BOND REACQUISITION'S IN THE SUBSEQUENT YEAR.

2011 SUBSEQUENT YEAR ADJUSTMENT

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: Provide the data as specified for preferred stock on a 13-month average basis for the test year, prior year, and historical base year.

COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES

DOCKET NO.: 080677-EI

Type of Data Shown:
 Proj. Subsequent Yr Ended 12/31/11
 Prior Year Ended ___/___/___
 Historical Test Year Ended ___/___/___
 Witness: Armando Pimentel

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Line No.	Description, Coupon Rate	Issue Date	Call Provisions or Special Restrictions	Principal Amount Sold	13-month Average Principal Amt. Outstanding	(Discount) Premium on Principal Amount Sold	(Discount) Premium Associated with (6)	Issuing Expense on Principal Amount Sold	Issuing Expense Associated with (6)	Net Proceeds (6)+(8)-(10)	Dollar Dividend on Face Value (2) X (6)	Effective Cost Rate (12)/(11)
1.	THERE ARE NO PREFERRED STOCK ISSUES OUTSTANDING IN THE SUBSEQUENT YEAR.											
2.												
3.												
4.												
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12.												
13.												
14.												
15.												
16.												
17.												
18.												
19.												
20.												
21.	Total			_____	_____	_____	_____	_____	_____	_____	_____	_____
22.	Weighted Average Cost of Preferred Stock			_____	_____	_____	_____	_____	_____	_____	_____	_____

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES
DOCKET NO.: 080677-E1

EXPLANATION: Provide the data as specified for preferred stock on a 13-month average basis for the test year, prior year, and historical base year.

Type of Data Shown:
 Proj. Subsequent Yr Ended 12/31/11
 Prior Year Ended 12/31/10
 Historical Test Year Ended 12/31/08
Witness: Armando Pimentel

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Line No.	Description, Coupon Rate	Issue Date	Call Provisions or Special Restrictions	Principal Amount Sold	13-month Average Principal Amt. Outstanding	(Discount) Premium on Principal Amount Sold	(Discount) Premium Associated with (6)	Issuing Expense on Principal Amount Sold	Issuing Expense Associated with (6)	Net Proceeds (6)+(8)-(10)	Dollar Dividend on Face Value (2) X (6)	Effective Cost Rate (12)/(11)
1.	NOTE: For Prior Year Ended 12/31/10, please refer to MFR D-5 Test contained in the 2010 Test Year MFR Schedules.											
2.	For Historic Test Year Ended 12/31/08, please refer to MFR D-5 Historic contained in the 2010 Test Year MFR Schedules.											
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4.												
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9.												
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11.												
12.												
13.												
14.												
15.												
16.												
17.												
18.												
19.												
20.												
21.	Total											
22.	Weighted Average Cost of Preferred Stock											

CUSTOMER DEPOSITS

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: Provide monthly balances, interest rates, and interest payments on customer deposits for the test year, the prior year, and historical base year.

Type of Data Shown:
 Proj. Subsequent Year Ended 12/31/11
 Prior Year Ended ___/___/___
 Historical Test Year Ended ___/___/___

DOCKET NO.: 080677-EI

Witness: Marlene M. Santos

Line No.	(1) Month and Year	(2) Active Customer Deposits at 6.00% (\$000)	(3) Active Customer Deposits at 7.00% (\$000)	(4) Inactive Customer Deposits (\$000)	(5) Total Deposits (2)+(3)+(4) (\$000)	(6) Interest Payment (2) x 6%/12 (\$000)	(7) Interest Payment (3) x 7%/12 (\$000)	(8) Total Interest (6) + (7) (\$000)	(9) Actual Payments and Credits on Bills (\$000)
1	January '11	527,609	98,475	19,354	645,438	2,638	574	3,212	558
2	February '11	528,852	99,362	19,508	647,722	2,644	579	3,224	566
3	March '11	529,485	100,770	19,750	650,005	2,647	587	3,235	586
4	April '11	530,760	101,629	19,900	652,288	2,654	592	3,246	623
5	May '11	528,852	105,216	20,503	654,572	2,644	613	3,258	2,193
6	June '11	529,659	106,476	20,720	656,855	2,648	621	3,269	30,923
7	July '11	529,145	108,869	21,125	659,138	2,646	635	3,280	130
8	August '11	530,097	110,004	21,321	661,422	2,650	641	3,292	174
9	September '11	529,634	112,353	21,718	663,705	2,648	655	3,303	254
10	October '11	531,459	112,739	21,790	665,988	2,657	657	3,315	255
11	November '11	533,284	113,126	21,862	668,271	2,866	660	3,326	256
12	December '11	535,109	113,513	21,933	670,555	2,876	662	3,337	
13									
14	13 Month Average				<u>656,855</u>				
15									
16	12 Month Total					<u>31,820</u>	<u>7,477</u>	<u>39,297</u>	<u>36,517</u>
17									
18	Effective Interest Rate								
19	12 Month Interest								
20	Expense Col (8) divided								
21	by Total Deposits Col (5)			<u>5.98%</u>					

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide monthly balances, interest rates, and interest payments on customer deposits for the test year, the prior year, and historical base year.

Type of Data Shown:

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES
DOCKET NO.: 080677-EI

Proj. Subsequent Yr Ended 12/31/11
 Prior Year Ended 12/31/10
 Historical Test Year Ended 12/31/08
Witness: Marlene M. Santos

Line No.	(1) Month and Year	(2) Active Customer Deposits at 6.00% (000)	(3) Active Customer Deposits at 7.00% (000)	(4) Inactive Customer Deposits (000)	(5) Total Deposits (3)+(4)+(5) (000)	(6) Interest Payment (3) / 6%/12 (000)	(7) Interest Payment (3) / 7%/12 (000)	(8) Total Interest (7) + (8) (000)	(9) Actual Payments and Credits on Bills (000)
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- 1.
- 2.
- 3.
- 4.
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- 10.
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- 12.
- 13.

NOTE: For Prior Year Ended 12/31/10, please refer to MFR D-6 Test contained in the 2010 Test Year MFR Schedules.
For Historic Test Year Ended 12/31/08, please refer to MFR D-6 Historic contained in the 2010 Test Year MFR Schedules.

13 Month Average

\$ _____

12 Month Total

\$ _____ \$ _____ \$ _____ \$ _____

Effective Interest Rate
12 Month Interest
Expense (9) divided
by Total Deposits (6)

_____ %

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: 1.) If the test year is projected, provide a summary of financing plans and assumptions.

Type of Data Shown:

Proj. Subsequent Yr Ended 12/31/11

Prior Year Ended ___/___/___

Historical Test Year Ended ___/___/___

Witness: Armando Pimentel

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

2.) Provide the company's capital structure objectives, the basis for assumptions (such as those for issue cost and interest rates), and any other significant assumptions. Provide a statement of the Company's policy on the timing of the entrance into capital markets.

DOCKET NO.: 080677-EI

Financing Plans for the Year Ending 2011									
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
Line No.	Type of Issue	Date of Issue/Retirement	Capitalization (Thousands)	Interest Rate	Life in Years	No. of Shares	Market Price	Issue Costs (Thousands)	Principal Amount (Thousands)
1	First Mortgage Bond	Dec-11	\$500,000	7.02%	30				
2									
3									
4									
5	CAPITAL STRUCTURE OBJECTIVES								
6									
7	FLORIDA POWER & LIGHT COMPANY'S ("FPL") OBJECTIVE IS TO MAINTAIN A BALANCED CAPITAL STRUCTURE THAT WILL PROVIDE THE UTILITY WITH THE FINANCIAL FLEXIBILITY AND STRENGTH								
8	TO ATTRACT THE CAPITAL INVESTMENT NECESSARY TO PROVIDE RELIABLE ELECTRIC SERVICE TO ITS CUSTOMERS TAKING INTO ACCOUNT THE INHERENT UNCERTAINTIES OF THE INDUSTRY								
9	AND THE RISK FACTORS AFFECTING THE INDUSTRY AND COMPANY TODAY.								
10									
11	FPL'S LONG-TERM FINANCING PLANS, WHICH INCLUDE EQUITY CONTRIBUTIONS FROM FPL GROUP, INC., ARE DESIGNED TO SUPPORT A STRONG CREDIT PROFILE TO MEET THE HEAVY CAPITAL								
12	REQUIREMENTS THAT ARE NEEDED IN THE UTILITY'S SERVICE TERRITORY. IN ADDITION TO INCLUDING FUTURE CAPITAL NEEDS IN DETERMINING FPL'S CAPITALIZATION,								
13	THE COMPANY WILL INCORPORATE THE IMPACT OF THE UTILITY'S LONG-TERM PURCHASED POWER OBLIGATIONS WHEN DETERMINING OVERALL CAPITALIZATION. THIS APPROACH IS CONSISTENT WITH								
14	THE RATING AGENCIES' APPROACH THAT CONSIDERS A PORTION OF THE PURCHASED POWER OBLIGATIONS AS DEBT WHEN ASSIGNING A CREDIT RATING FOR FPL. ADDITIONALLY, THE COMPANY WILL								
15	EXCLUDE THE OUTSTANDING BALANCE OF FPL RECOVERY FUNDING LLC'S BONDS AS THE BONDS ARE GENERALLY CONSIDERED NON-RECOURSE OBLIGATIONS BY THE RATING AGENCIES.								
16									
17	A PRUDENT CAPITAL STRUCTURE ALLOWS FPL TO MEET ITS CAPITAL REQUIREMENTS AND CONTINUE TO MAINTAIN THE FINANCIAL FLEXIBILITY AND SECURITY								
18	NECESSARY TO DEAL WITH UNFORESEEN EVENTS.								
19									
20	WHILE FPL'S CAPITAL STRUCTURE MAY FLUCTUATE MONTH-TO-MONTH DUE TO SHORT-TERM OR SEASONAL CASH REQUIREMENTS, ON AVERAGE FPL IS MAINTAINING ITS CAPITAL STRUCTURE								
21	ADJUSTED FOR OFF-BALANCE SHEET AND NON-RECOURSE OBLIGATIONS AT THE FOLLOWING APPROXIMATE PERCENTAGES: DEBT 45% EQUITY 55%								
22									
23	BASIS FOR FMB INTEREST RATE ASSUMPTIONS ON SCHEDULE F-8								
24									
25	FINANCING RATES ARE BASED ON THE FINANCE DEPARTMENT'S FORECAST USING VARIOUS OUTSIDE SOURCES OF INFORMATION.								
26									
27	THE INTEREST RATE ASSUMPTIONS FOR FIRST MORTGAGE BOND ISSUANCE, COMMERCIAL PAPER ISSUANCE AND VARIABLE RATE DEBT ARE DERIVED FROM THE DECEMBER 2008 ISSUE OF BLUE CHIP								
28	FINANCIAL FORECASTS.								
29									
30	OTHER ASSUMPTIONS								
31									
32	MARKET CONDITIONS WILL ALLOW THE SALE OF PROPOSED FPL SECURITIES AT A REASONABLE COST.								
33									
34	UNDERWRITING DISCOUNT FOR FIRST MORTGAGE BONDS IS .875%.								
35									
36	ISSUANCE COSTS FOR FIRST MORTGAGE BONDS ARE ASSUMED TO BE CONSISTENT WITH RECENT EXPERIENCE IN THE SALE OF SUCH SECURITIES								
37									
38	FIRST MORTGAGE BONDS ARE ISSUED TO THE PUBLIC AT PAR.								
39									
40	COMPANY'S POLICY ON THE TIMING OF ENTRANCE INTO CAPITAL MARKETS								
41									
42	FPL'S POLICY IS TO TAKE THOSE ACTIONS WHICH AFFORD THE UTILITY THE GREATEST FLEXIBILITY IN TIMING ITS ENTRANCES INTO THE CAPITAL MARKETS. MAINTAINING A STRONG CREDIT PROFILE								
43	IS IMPORTANT IN PROVIDING FLEXIBILITY TO ADJUST THE TACTICAL TIMING OF MARKET ENTRY.								

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: Provide financial indicators for the test year under current and proposed rates, the prior year, and historical base year.

Type of Data Shown:
 Proj. Subsequent Yr Ended 12/31/11
 Prior Year Ended / /
 Historical Test Year Ended / /
Witness: Armando Pimentel

DOCKET NO.: 080677-EI

(\$000 where applicable)

Line No.	(1) Indicator	(2) Historic Base Year	(3) Prior Year	(4) Test Year Current Rates	(5) Test Year Proposed Rates	(6) Subsequent Year Current Rates	(7) Subsequent Year Proposed Rates
1	Interest Coverage Ratios:						
2	Including AFUDC in Income Before Interest Charges	4.50	4.58	3.52	6.04	2.84	5.51
3	Excluding AFUDC in Income Before Interest Charges	4.35	4.40	3.38	5.90	2.70	5.37
4	AFUDC as a percent of Income Available for Common	5.85%	7.02%	7.36%	3.67%	9.97%	4.09%
5	Percent of Construction Funds Generated Internally	76.44%	48.39%	55.67%	75.26%	67.22%	92.22%
6							
7	Fixed Charges:						
8	Interest	358,088	354,942	428,912	428,912	502,641	502,641
9	Lease Payments	8,958	9,641	9,835	9,835	10,035	10,035
10	Sinking Funds Payments	0	0	0	0	0	0
11	Tax on Sinking Fund Payments	0	0	0	0	0	0
12							
13	Ratio of Earnings to Fixed Charges						
14	Including AFUDC	4.36	4.39	3.37	5.75	2.73	5.25
15	Excluding AFUDC	4.21	4.21	3.25	5.63	2.61	5.13

Supporting Schedules:

Recap Schedules: